



**ANNUAL STATEMENT**  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 OF THE CONDITION AND AFFAIRS OF THE  
**EXCESS SHARE INSURANCE CORPORATION**

NAIC Group Code	0359, 0359	NAIC Company Code	10003	Employer's ID Number	31-1383517
(Current) (Prior)					
Organized under the Laws of	OH	State of Domicile or Port of Entry OH			
Country of Domicile	US				
Incorporated/Organized	08/17/1993	Commenced Business 12/22/1993			
Statutory Home Office	5656 FRANTZ RD.	DUBLIN, OH, US 43017			
Main Administrative Office	5656 FRANTZ RD.				
	DUBLIN, OH, US 43017				
Mail Address	5656 FRANTZ RD.	614-764-1900 (Telephone)			
Primary Location of Books and Records	5656 FRANTZ RD.	DUBLIN, OH, US 43017			
	DUBLIN, OH, US 43017	614-764-1900 (Telephone)			
Internet Website Address	WWW.EXCESSSHARE.COM	614-973-7702 (Telephone)			
Statutory Statement Contact	SHAWN RENE KESSINGER				
	AE-COMPLIANCE@AMERICANSHARE.COM	(Fax)			
	(E-Mail)				

## OFFICERS

THERESA MARIE MASON, PRESIDENT  
 JEFFREY PAUL SIEFKER#, TREASURER

JEFFREY PAUL SIEFKER#, SECRETARY

## DIRECTORS OR TRUSTEES

JAMES CRIDER MILES  
 JEFFREY PAUL SIEFKER#

THERESA MARIE MASON

State of OHIO  
 County of FRANKLIN SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

THERESA MARIE MASON  
 PRESIDENT/CEO

x

JEFFREY PAUL SIEFKER  
 SECRETARY

x

JEFFREY PAUL SIEFKER  
 TREASURER

Subscribed and sworn to before me  
 this 19th day of  
FEBRUARY, 2025

x

a. Is this an original filing? Yes  
 b. If no:  
 1. State the amendment number: \_\_\_\_\_  
 2. Date filed: \_\_\_\_\_  
 3. Number of pages attached: \_\_\_\_\_



LISA S. YOUNKERS  
 NOTARY PUBLIC • STATE OF OHIO  
 Comm. No. 2017-RE-649120  
 My Commission Expires Apr. 25, 2027

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	90,971,298		90,971,298	72,055,234
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....	6,638,290		6,638,290	7,708,340
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances).....				
4.2 Properties held for the production of income (less \$..... encumbrances).....				
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....1,220,017, Schedule E - Part 1), cash equivalents (\$.....5,511,150, Schedule E - Part 2) and short-term investments (\$....., Schedule DA).....	6,731,167		6,731,167	9,410,111
6. Contract loans (including \$..... premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....				
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	104,340,755		104,340,755	89,173,685
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	750,478		750,478	488,893
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,266,990		1,266,990	918,990
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....				
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....	530,674		530,674	
18.2 Net deferred tax asset.....	1,092,510	1,092,510	—	
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$.....).....				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	76,059	76,059	—	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	108,057,466	1,168,569	106,888,897	90,581,568
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	108,057,466	1,168,569	106,888,897	90,581,568
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. PREPAID EXPENSES.....	76,059	76,059	—	
2502.....				
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	76,059	76,059	—	

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	4,175,600	2,775,600
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	151,058	56,932
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		2,645
7.2 Net deferred tax liability	266,108	
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	975,000	
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$..... certified) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	815,002	467,652
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities	71,080,000	61,515,000
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	77,462,768	64,817,829
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	77,462,768	64,817,829
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	4,200,000	4,200,000
35. Unassigned funds (surplus)	22,726,129	19,063,739
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$.....)		
36.2 shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	29,426,129	25,763,739
38. Totals (Page 2, Line 28, Col. 3)	106,888,897	90,581,568
<b>Details of Write-Ins</b>		
2501. PREMIUM DEPOSITS	70,590,000	61,265,000
2502. PREMIUM DEPOSIT REFUNDS DUE	490,000	250,000
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	71,080,000	61,515,000
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

## STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	<b>Underwriting Income</b>		
1.	Premiums earned (Part 1, Line 35, Column 4)	7,050,838	2,994,527
Deductions:			
2.	Losses incurred (Part 2, Line 35, Column 7)	1,400,000	100,000
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	4,714,897	3,542,108
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	6,114,897	3,642,108
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	935,941	(647,581)
	<b>Investment Income</b>		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,731,048	1,543,561
10.	Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses))	211,628	(216,730)
11.	Net investment gain (loss) (Lines 9 + 10)	2,942,676	1,326,831
	<b>Other Income</b>		
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$..... amount charged off \$.....)		
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	555	
15.	Total other income (Lines 12 through 14)	555	
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,879,172	679,250
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,879,172	679,250
19.	Federal and foreign income taxes incurred	417,765	210,458
20.	Net income (Line 18 minus Line 19) (to Line 22)	3,461,407	468,792
	<b>Capital and Surplus Account</b>		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	25,763,739	24,206,824
22.	Net income (from Line 20)	3,461,407	468,792
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....99,973	376,427	883,747
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	303,476	220,807
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(478,920)	(16,431)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
32.1	Paid in		
32.2	Transferred from surplus (Stock Dividend)		
32.3	Transferred to surplus		
33.	Surplus adjustments:		
33.1	Paid in	—	
33.2	Transferred to capital (Stock Dividend)		
33.3	Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards to policyholders (Lines 22 through 37)	3,662,390	1,556,915
39.	Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	29,426,129	25,763,739
	<b>Details of Write-Ins</b>		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.	MISCELLANEOUS INCOME	555	
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	555	
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	7,700,738	2,942,956
2. Net investment income.....	2,352,138	1,171,447
3. Miscellaneous income.....	555	
4. Total (Lines 1 to 3).....	10,053,431	4,114,403
5. Benefit and loss related payments.....	—	
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,620,771	3,565,976
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses).....	950,984	409,733
10. Total (Lines 5 through 9).....	5,571,755	3,975,709
11. Net cash from operations (Line 4 minus Line 10).....	4,481,676	138,694
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	18,075,338	6,322,864
12.2 Stocks.....	3,436,558	1,039,563
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....	—	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	21,511,896	7,362,427
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	37,085,257	26,365,353
13.2 Stocks.....	1,467,301	1,161,171
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....	—	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	38,552,557	27,526,524
14. Net increase / (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(17,040,661)	(20,164,097)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	—	
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	9,880,041	17,821,014
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	9,880,041	17,821,014
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(2,678,944)	(2,204,388)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	9,410,111	11,614,500
19.2 End of year (Line 18 plus Line 19.1).....	6,731,167	9,410,111

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....		
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**UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 1 – PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....				
2.1 Allied lines.....				
2.2 Multiple peril crop.....				
2.3 Federal flood.....				
2.4 Private crop.....				
2.5 Private flood.....				
3. Farmowners multiple peril.....				
4. Homeowners multiple peril.....				
5.1 Commercial multiple peril (non-liability portion).....				
5.2 Commercial multiple peril (liability portion).....				
6. Mortgage guaranty.....				
8. Ocean marine.....				
9.1 Inland marine.....				
9.2 Pet insurance plans.....				
10. Financial guaranty.....				
11.1 Medical professional liability – occurrence.....				
11.2 Medical professional liability – claims-made.....				
12. Earthquake.....				
13.1 Comprehensive (hospital and medical) individual.....				
13.2 Comprehensive (hospital and medical) group.....				
14. Credit accident and health (group and individual).....				
15.1 Vision only.....				
15.2 Dental only.....				
15.3 Disability income.....				
15.4 Medicare supplement.....				
15.5 Medicaid Title XIX.....				
15.6 Medicare Title XVIII.....				
15.7 Long-term care.....				
15.8 Federal employees health benefits plan.....				
15.9 Other health.....				
16. Workers' compensation.....				
17.1 Other liability – occurrence.....				
17.2 Other liability – claims-made.....				
17.3 Excess workers' compensation.....				
18.1 Products liability – occurrence.....				
18.2 Products liability – claims-made.....				
19.1 Private passenger auto no-fault (personal injury protection).....				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection).....				
19.4 Other commercial auto liability.....				
21.1 Private passenger auto physical damage.....				
21.2 Commercial auto physical damage.....				
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....				
26. Burglary and theft.....				
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....				
31. Reinsurance - nonproportional assumed property.....				
32. Reinsurance - nonproportional assumed liability.....				
33. Reinsurance - nonproportional assumed financial lines.....				
34. Aggregate write-ins for other lines of business.....	8,025,838		975,000	7,050,838
35. TOTALS.....	8,025,838		975,000	7,050,838
<b>Details of Write-Ins</b>				
3401. GUARANTY OF EXCESS SHARE DEPOSITS IN CREDIT UNIONS.....	4,125,838			4,125,838
3402. SURPLUS LINES.....	3,900,000		975,000	2,925,000
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page.....				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	8,025,838		975,000	7,050,838

**UNDERWRITING AND INVESTMENT EXHIBIT**

## PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1. Fire.....					
2.1 Allied lines.....					
2.2 Multiple peril crop.....					
2.3 Federal flood.....					
2.4 Private crop.....					
2.5 Private flood.....					
3. Farmowners multiple peril.....					
4. Homeowners multiple peril.....					
5.1 Commercial multiple peril (non-liability portion).....					
5.2 Commercial multiple peril (liability portion).....					
6. Mortgage guaranty.....					
8. Ocean marine.....					
9.1 Inland marine.....					
9.2 Pet insurance plans.....					
10. Financial guaranty.....					
11.1 Medical professional liability – occurrence.....					
11.2 Medical professional liability – claims-made.....					
12. Earthquake.....					
13.1 Comprehensive (hospital and medical) individual.....					
13.2 Comprehensive (hospital and medical) group.....					
14. Credit accident and health (group and individual).....					
15.1 Vision only.....					
15.2 Dental only.....					
15.3 Disability income.....					
15.4 Medicare supplement.....					
15.5 Medicaid Title XIX.....					
15.6 Medicare Title XVIII.....					
15.7 Long-term care.....					
15.8 Federal employees health benefits plan.....					
15.9 Other health.....					
16. Workers' compensation.....					
17.1 Other liability – occurrence.....					
17.2 Other liability – claims-made.....					
17.3 Excess workers' compensation.....					
18.1 Products liability—occurrence.....					
18.2 Products liability—claims-made.....					
19.1 Private passenger auto no-fault (personal injury protection).....					
19.2 Other private passenger auto liability.....					
19.3 Commercial auto no-fault (personal injury protection).....					
19.4 Other commercial auto liability.....					
21.1 Private passenger auto physical damage.....					
21.2 Commercial auto physical damage.....					
22. Aircraft (all perils).....					
23. Fidelity.....					
24. Surety.....					
26. Burglary and theft.....					
27. Boiler and machinery.....					
28. Credit.....					
29. International.....					
30. Warranty.....					
31. Reinsurance - nonproportional assumed property.....					
32. Reinsurance - nonproportional assumed liability.....					
33. Reinsurance - nonproportional assumed financial lines.....					
34. Aggregate write-ins for other lines of business.....	975,000				975,000
35. TOTALS.....	975,000				975,000
36. Accrued retrospective premiums based on experience.....	XXX	XXX	XXX	XXX	
37. Earned but unbilled premiums.....	XXX	XXX	XXX	XXX	
38. Balance (Sum of Lines 35 through 37).....	XXX	XXX	XXX	XXX	975,000
<b>Details of Write-Ins</b>					
3401. GUARANTY OF EXCESS SHARE DEPOSITS IN CREDIT UNIONS.....					
3402. SURPLUS LINES.....	975,000				975,000
3403. ....					
3498. Summary of remaining write-ins for Line 34 from overflow page.....					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	975,000				975,000

(a) State here basis of computation used in each case:

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 1B – PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire.....						
2.1 Allied lines.....						
2.2 Multiple peril crop.....						
2.3 Federal flood.....						
2.4 Private crop.....						
2.5 Private flood.....						
3. Farmowners multiple peril.....						
4. Homeowners multiple peril.....						
5.1 Commercial multiple peril (non-liability portion).....						
5.2 Commercial multiple peril (liability portion).....						
6. Mortgage guaranty.....						
8. Ocean marine.....						
9.1 Inland marine.....						
9.2 Pet insurance plans.....						
10. Financial guaranty.....						
11.1 Medical professional liability – occurrence.....						
11.2 Medical professional liability – claims-made.....						
12. Earthquake.....						
13.1 Comprehensive (hospital and medical) individual.....						
13.2 Comprehensive (hospital and medical) group.....						
14. Credit accident and health (group and individual).....						
15.1 Vision only.....						
15.2 Dental only.....						
15.3 Disability income.....						
15.4 Medicare supplement.....						
15.5 Medicaid Title XIX.....						
15.6 Medicare Title XVIII.....						
15.7 Long-term care.....						
15.8 Federal employees health benefits plan.....						
15.9 Other health.....						
16. Workers' compensation.....						
17.1 Other liability – occurrence.....						
17.2 Other liability – claims-made.....						
17.3 Excess workers' compensation.....						
18.1 Products liability – occurrence.....						
18.2 Products liability – claims-made.....						
19.1 Private passenger auto no-fault (personal injury protection).....						
19.2 Other private passenger auto liability.....						
19.3 Commercial auto no-fault (personal injury protection).....						
19.4 Other commercial auto liability.....						
21.1 Private passenger auto physical damage.....						
21.2 Commercial auto physical damage.....						
22. Aircraft (all perils).....						
23. Fidelity.....						
24. Surety.....						
26. Burglary and theft.....						
27. Boiler and machinery.....						
28. Credit.....						
29. International.....						
30. Warranty.....						
31. Reinsurance - nonproportional assumed property.....	XXX					
32. Reinsurance - nonproportional assumed liability.....	XXX					
33. Reinsurance - nonproportional assumed financial lines.....	XXX					
34. Aggregate write-ins for other lines of business.....	8,502,108				476,270	8,025,838
35. TOTALS.....	8,502,108				476,270	8,025,838
<b>Details of Write-Ins</b>						
3401. GUARANTY OF EXCESS SHARE DEPOSITS IN CREDIT UNIONS.....	4,602,108				476,270	4,125,838
3402. SURPLUS LINES.....	3,900,000					3,900,000
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page.....						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	8,502,108				476,270	8,025,838

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire .....								%
2.1 Allied lines .....								%
2.2 Multiple peril crop .....								%
2.3 Federal flood .....								%
2.4 Private crop .....								%
2.5 Private flood .....								%
3. Farmowners multiple peril .....								%
4. Homeowners multiple peril .....								%
5.1 Commercial multiple peril (non-liability portion) .....								%
5.2 Commercial multiple peril (liability portion) .....								%
6. Mortgage guaranty .....								%
8. Ocean marine .....								%
9.1 Inland marine .....								%
9.2 Pet insurance plans .....								%
10. Financial guaranty .....								%
11.1 Medical professional liability – occurrence .....								%
11.2 Medical professional liability – claims-made .....								%
12. Earthquake .....								%
13.1 Comprehensive (hospital and medical) individual .....								%
13.2 Comprehensive (hospital and medical) group .....								%
14. Credit accident and health (group and individual) .....								%
15.1 Vision only .....								%
15.2 Dental only .....								%
15.3 Disability income .....								%
15.4 Medicare supplement .....								%
15.5 Medicaid Title XIX .....								%
15.6 Medicare Title XVIII .....								%
15.7 Long-term care .....								%
15.8 Federal employees health benefits plan .....								%
15.9 Other health .....								%
16. Workers' compensation .....								%
17.1 Other liability – occurrence .....								%
17.2 Other liability – claims-made .....								%
17.3 Excess workers' compensation .....								%
18.1 Products liability – occurrence .....								%
18.2 Products liability – claims-made .....								%
19.1 Private passenger auto no-fault (personal injury protection) .....								%
19.2 Other private passenger auto liability .....								%
19.3 Commercial auto no-fault (personal injury protection) .....								%
19.4 Other commercial auto liability .....								%
21.1 Private passenger auto physical damage .....								%
21.2 Commercial auto physical damage .....								%
22. Aircraft (all perils) .....								%
23. Fidelity .....								%
24. Surety .....								%
26. Burglary and theft .....								%
27. Boiler and machinery .....								%
28. Credit .....								%
29. International .....								%
30. Warranty .....								%
31. Reinsurance - nonproportional assumed property .....	XXX							%
32. Reinsurance - nonproportional assumed liability .....	XXX							%
33. Reinsurance - nonproportional assumed financial lines .....	XXX							%
34. Aggregate write-ins for other lines of business .....					4,175,600	2,775,600	1,400,000	19.85 %
35. TOTALS .....					4,175,600	2,775,600	1,400,000	19.85 %
<b>Details of Write-Ins</b>								
3401. GUARANTY OF EXCESS SHARE DEPOSITS IN CREDIT UNIONS .....					3,875,600	2,775,600	1,100,000	
3402. SURPLUS LINES .....					300,000	—	300,000	
3403. .....								
3498. Summary of remaining write-ins for Line 34 from overflow page .....								
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....					4,175,600	2,775,600	1,400,000	19.856

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2.1 Allied lines									
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)									
5.2 Commercial multiple peril (liability portion)									
6. Mortgage guaranty									
8. Ocean marine									
9.1 Inland marine									
9.2 Pet insurance plans									
10. Financial guaranty									
11.1 Medical professional liability – occurrence									
11.2 Medical professional liability – claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability – occurrence									
17.2 Other liability – claims-made									
17.3 Excess workers' compensation									
18.1 Products liability – occurrence									
18.2 Products liability – claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger liability									
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability									
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX					XXX			
32. Reinsurance - nonproportional assumed liability	XXX					XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX					XXX			
34. Aggregate write-ins for other lines of business					4,175,600			4,175,600	
35. TOTALS					4,175,600			4,175,600	
<b>Details of Write-Ins</b>									
3401. GUARANTY OF EXCESS SHARE DEPOSITS IN CREDIT UNIONS						3,875,600			3,875,600
3402. SURPLUS LINES						300,000			300,000
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					4,175,600			4,175,600	

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 3 – EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1. Direct.....				
1.2. Reinsurance assumed.....				
1.3. Reinsurance ceded.....				
1.4. Net claim adjustment services (1.1+1.2-1.3).....				
2. Commission and brokerage:				
2.1. Direct, excluding contingent.....				
2.2. Reinsurance assumed, excluding contingent.....				
2.3. Reinsurance ceded, excluding contingent.....				
2.4. Contingent—direct.....				
2.5. Contingent—reinsurance assumed.....				
2.6. Contingent—reinsurance ceded.....				
2.7. Policy and membership fees.....				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7).....				
3. Allowances to manager and agents.....		131,165		131,165
4. Advertising.....		54,745		54,745
5. Boards, bureaus and associations.....				
6. Surveys and underwriting reports.....				
7. Audit of assureds' records.....				
8. Salary and related items:				
8.1. Salaries.....	2,480,763	75,427		2,556,190
8.2. Payroll taxes.....	215,923	7,837		223,760
9. Employee relations and welfare.....	404,856	14,694		419,550
10. Insurance.....	90,526			90,526
11. Directors' fees.....	4,100			4,100
12. Travel and travel items.....	39,000			39,000
13. Rent and rent items.....				
14. Equipment.....				
15. Cost or depreciation of EDP equipment and software.....				
16. Printing and stationery.....	649			649
17. Postage, telephone and telegraph, exchange and express.....	43,866			43,866
18. Legal and auditing.....	90,057			90,057
19. Totals (Lines 3 to 18).....	3,555,650	97,958		3,653,608
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....	81,104			81,104
20.2. Insurance department licenses and fees.....	5,621			5,621
20.3. Gross guaranty association assessments.....	8,754			8,754
20.4. All other (excluding federal and foreign income and real estate).....	55,762			55,762
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4).....	151,241			151,241
21. Real estate expenses.....	125,345			125,345
22. Real estate taxes.....				
23. Reimbursements by uninsured plans.....				
24. Aggregate write-ins for miscellaneous expenses.....	882,661			882,661
25. Total expenses incurred.....	4,714,897	97,958	(a).....	4,812,855
26. Less unpaid expenses—current year.....	151,058			151,058
27. Add unpaid expenses—prior year.....	56,932			56,932
28. Amounts receivable relating to uninsured plans, prior year.....				
29. Amounts receivable relating to uninsured plans, current year.....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	4,620,771	97,958		4,718,729
<b>Details of Write-Ins</b>				
2401. CONSULTING.....		258,758		258,758
2402. CUSTODIAL FEES AND OTHER.....		623,903		623,903
2403.....				
2498. Summary of remaining write-ins for Line 24 from overflow page.....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....		882,661		882,661

(a) Includes management fees of \$3,479,000 to affiliates and \$ to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 1,337,728	1,548,097
1.1. Bonds exempt from U.S. tax	(a)	
1.2. Other bonds (unaffiliated)	(a) 684,997	767,653
1.3. Bonds of affiliates	(a)	
2.1. Preferred stocks (unaffiliated)	(b)	
2.11. Preferred stocks of affiliates	(b)	
2.2. Common stocks (unaffiliated)	160,556	154,232
2.21. Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 384,141	359,024
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	2,567,421	2,829,006
11. Investment expenses		(g) 97,958
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		97,958
17. Net investment income (Line 10 minus Line 16)		2,731,048
<b>Details of Write-Ins</b>		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes \$162,768 accrual of discount less \$45,443 amortization of premium and less \$204,038 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$— accrual of discount less \$— amortization of premium and less \$— paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(14,546)		(14,546)		
1.1. Bonds exempt from U.S. tax					
1.2. Other bonds (unaffiliated)	(196,633)		(196,633)		
1.3. Bonds of affiliates					
2.1. Preferred stocks (unaffiliated)					
2.11. Preferred stocks of affiliates					
2.2. Common stocks (unaffiliated)	422,807		422,807	476,400	
2.21. Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	211,628		211,628	476,400	
<b>Details of Write-Ins</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

## EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1. Preferred stocks.....			
2.2. Common stocks.....			
3. Mortgage loans on real estate (Schedule B):			
3.1. First liens.....			
3.2. Other than first liens.....			
4. Real estate (Schedule A):			
4.1. Properties occupied by the company.....			
4.2. Properties held for the production of income.....			
4.3. Properties held for sale.....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans.....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA).....			
9. Receivables for securities.....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets.....			
12. Subtotals, cash and invested assets (Lines 1 to 11).....			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued.....			
15. Premiums and considerations:			
15.1. Uncollected premiums and agents' balances in the course of collection.....			
15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due.....		22,900	22,900
15.3. Accrued retrospective premiums and contracts subject to redetermination.....			
16. Reinsurance:			
16.1. Amounts recoverable from reinsurers.....			
16.2. Funds held by or deposited with reinsured companies.....			
16.3. Other amounts receivable under reinsurance contracts.....			
17. Amounts receivable relating to uninsured plans.....			
18.1. Current federal and foreign income tax recoverable and interest thereon.....	1,092,510	622,999	(469,511)
18.2. Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit.....			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets.....			
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			
23. Receivables from parent, subsidiaries and affiliates.....			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets.....	76,059	43,750	(32,309)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,168,569	689,649	(478,920)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27).....	1,168,569	689,649	(478,920)
<b>Details of Write-Ins</b>			
1101.....			
1102.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501. PREPAID EXPENSES.....	76,059	43,750	(32,309)
2502.....			
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	76,059	43,750	(32,309)

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The financial statements of Excess Share Insurance Corporation (the Company, or ESI) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounting Principles (NAIC SAP). All of the Company's significant statutory accounting practices are prescribed practices.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2).....	XXX	XXX	XXX	\$ 3,461,407	\$ 468,792
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4).....	XXX	XXX	XXX	\$ 3,461,407	\$ 468,792
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2).....	XXX	XXX	XXX	\$ 29,426,129	\$ 25,763,739
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8).....	XXX	XXX	XXX	\$ 29,426,129	\$ 25,763,739

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

#### C. Accounting Policy

##### General

Excess Share Insurance Corporation (the "Company") is a licensed Ohio property and casualty insurance company insuring the share deposit accounts of its insured credit unions ("Excess insureds") for up to \$250,000 in excess of the insurance limit imposed by the credit union's primary insurer. All federally insured credit unions which have the Company's excess insurance coverage are generally insured for up to \$250,000 in excess of the \$250,000 federal deposit insurance limits for the sum of all checking, savings and certificates of deposit, while IRAs are separately insured up to \$250,000 in excess of the \$250,000 federal insurance limits. For selectively underwritten Excess insureds, the \$250,000 limits of coverage per account may be increased in an amount up to \$5,000,000 per primary insured account relationship, without the Company incurring any greater overall liability per insured credit union.

The Company is a wholly owned subsidiary of American Mutual Share Insurance Corporation (Parent), a licensed Ohio credit union share guaranty corporation.

The Company was organized in 1993 and began writing business in 1995. The Company is currently licensed in Ohio, Alabama, Arkansas, Colorado, Delaware, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Michigan, Minnesota, Missouri, Montana, Nevada, New Hampshire, New Jersey, North Carolina, North Dakota, Oklahoma, Oregon, Pennsylvania, South Carolina, Tennessee, Texas, Utah, Washington, Wisconsin, and the District of Columbia. During 2024, the Company was approved to write surplus lines insurance in the state of Virginia. The Company currently has no pending applications for any state insurance licenses.

Advertising and Marketing Costs are expensed as incurred.

##### Federal Income Taxes

The Company files a stand-alone Federal income tax return, separate from its Parent. \$950,000 of income tax has been paid as of December 31, 2024 and \$410,000 was paid in 2023.

The Company accounts for deferred income taxes using the asset and liability method, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements. Deferred tax assets that are not anticipated to be realized within three years are treated as non-admitted assets in the accompanying statutory-basis financial statements. All of the Company's deferred tax assets \$1,092,510 and \$623,000 at December 31, 2024 and December 31, 2023, respectively, relating primarily to its reserve for guaranty losses) are treated as non-admitted assets. Deferred tax assets and liabilities (\$266,108 at December 31, 2024 and \$0 at December 31, 2023) are adjusted for changes in statutory tax rates in the year of enactment of changes in tax law.

##### Premium Deposits

Credit unions insured under the Company's excess share insurance contract ("Excess-insureds") are required to maintain a premium deposit with the Company equal to 1% of the aggregate limits of liability, as defined by the Company's excess insurance contract with such credit unions. Premium deposits are adjusted as needed for changes in each Excess-insured's aggregate limits of liability. In addition to the premium deposit, the Company also assesses and earns monthly a risk-based premium, which is remitted by Excess-insureds in arrears after the end of each calendar quarter. Included in net premiums earned is \$4,602,108 and \$3,468,933 of such risk-based premiums for the years ended December 31, 2024 and 2023, respectively, which have been reduced by reinsurance premiums of \$476,270 and \$474,406 for the years ended December 31, 2024 and 2023, respectively, to arrive at net premiums earned reported in the statutory statements of income. Premiums are accrued when earned.

All premium deposits are refunded no sooner than 90 days following the date of termination of insurance, to the extent such premium deposits are not needed to satisfy guaranty losses. The premium deposits to be refunded for terminated contracts were \$490,000 and \$250,000 at December 31, 2024 and 2023, respectively. Guaranty losses under the Company's excess insurance contracts are paid first from the Company's reserve for guaranty losses, then from its current and retained earnings, up to a maximum of 10% of statutory capital and surplus on any individual loss, and then from the \$7,000,000 guarantee from its Parent. A claim would be made against the Company's reinsurance policy for up to \$9,000,000 in aggregate losses exceeding the Company's and its Parent's combined \$9,000,000 retention. Thereafter, losses are charged pro rata to the insureds' premium deposit accounts held by the Company and then pro rata to Excess-insured's premium deposit accounts held by the Parent. The Company had \$70,590,000 and \$61,265,000 of premium deposits at December 31, 2024 and 2023, respectively.

## Notes to the Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern (Continued)

#### Reinsurance

Effective February 1, 2023, the Company and its Parent (the "Companies") entered into a renewal reinsurance agreement with an authorized U.S. third-party reinsurer, for a two-year term through February 1, 2025 to reinsure its excess share insurance program. The renewal agreement had substantially the same terms and conditions of the prior reinsurance agreement that expired February 1, 2023, including a single layer of aggregate reinsurance coverage of \$9,000,000, aggregate retention of \$9,000,000 with annual premiums of \$525,000, which are allocated between the Companies pro rata based on their monthly excess insurance in force.

#### Adoption of New Accounting Pronouncements

There were no new Statement of Statutory Accounting Principles ("SSAP") that were applicable to the Company adopted in 2024 and 2023 and no new accounting pronouncements have been issued that would have a significant impact on the Company in 2025.

In addition, the Company uses the following accounting policies:

#### (1) Cash, Cash Equivalents and Short-Term Investments

The Company considers cash equivalents to be money market accounts, other deposit accounts and investment securities purchased with maturities of three months or less and certificates of deposit with original maturities of less than one year. Cash and cash equivalents also include non-negotiable certificates of deposit with a carrying value of \$600,000 at December 31, 2024 and 2023, and money market funds with a carrying value of \$225,095 at December 31, 2024 and \$225,002 at December 31, 2023, the majority of which were on deposit for the benefit of various state insurance departments as a condition to write business in those states.

#### (2) Investments

The Company accounts for its investments in bonds at amortized cost. Bonds consist of obligations issued and guaranteed by the U.S. Government or its agencies. The Company utilizes the level-yield method to amortize premiums and accrete discounts over the stated maturity period of the related investment and is reported in net investment income.

Gains or losses on investments sold are based on the specific identification method and are included in investment income net of tax. Investment purchases and sales are recorded on the trade date. Interest income is accrued when earned.

The Company employs a systematic methodology that considers available evidence in evaluating potential other-than-temporary impairment of investments. In the event that the cost of an investment exceeds its fair value, the Company evaluates, among other factors, the magnitude and duration of the decline in fair value; the financial health of and business outlook for the issuer; changes to the debt rating of the issuer, or specific security, by a rating agency; and the performance of the underlying assets. For debt investments, an assessment is made by the Company as to its ability and intent to hold the security, and the probability that the Company will be able to collect all amounts due according to the debt security's contractual terms in effect at the date of acquisition. Once a decline in fair value of an investment security is determined to be other than temporary, an impairment charge is recorded to net realized capital gains and losses, in the statement of income, and a new cost basis in the investment is established.

#### (3) Common stocks are stated at fair market value.

#### (4) Preferred stocks - Not Applicable

#### (5) Mortgage loans - Not Applicable

#### (6) Loan-backed securities - Not Applicable

#### (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable

#### (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable

#### (9) Derivatives - Not Applicable

#### (10) Investment income as a factor in the premium deficiency calculation - Not Applicable

#### (11) Reserve for Guaranty Losses

The Company provides for guaranty losses incurred and reported, as well as losses incurred but not reported (IBNR), during the period such losses become evident based on analysis of insured credit unions' financial statements not less than quarterly, on-site examination results and other significant data.

The Company maintains a reserve for guaranty losses account to cover its estimated ultimate unpaid liability for guaranty loss claims and claims adjustment expenses for reported and unreported guaranty claims. Recorded loss reserves represent management's best estimate at any given time. Loss reserves are not an exact calculation of liability but instead consist of complex estimates derived by the Company, generally utilizing a variety of reserve estimation techniques from numerous assumptions and expectations about future events, many of which are highly uncertain, such as estimates of claims severity, frequency of claims, inflation, claims handling, case reserving policies and procedures, underwriting and pricing policies, changes in the legal and regulatory environment and the elapsed time between the occurrence of an insured event and the time of its ultimate settlement. Many of these uncertainties are not precisely quantifiable and require significant judgment by the Company. In light of the uncertainties associated with establishing the Company's estimates and making the assumptions necessary to establish loss reserves, changes in loss reserve estimates are reviewed on a regular and ongoing basis as experience develops and as claims are reported and settled. If estimated loss reserves are insufficient for any reason, the required increase in loss reserves would be recorded as a charge against the Company's earnings for the period in which loss reserves are determined to be insufficient. To assist management with its determination of loss reserves, the Company utilizes the services of an independent actuary who has reviewed the assumptions and methods used by the Company in determining its reserves for guaranty losses as of December 31, 2024 and 2023. Management believes that the Company has recorded sufficient reserves for losses.

#### (12) Changes in capitalization policy - Not Applicable

#### (13) Pharmaceutical rebate receivables - Not Applicable

#### D. Going Concern

Based upon an evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors - Not Applicable

## Notes to the Financial Statements

### 3. Business Combinations and Goodwill - Not Applicable

### 4. Discontinued Operations - Not Applicable

### 5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets

#### (1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted	Admitted to Total Assets, %
a. Subject to contractual obligation for which liability is not shown	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	% .....	% .....
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	3,026,240				3,026,240	3,026,906	(666)		3,026,240	2.801	2.831
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 3,026,240	\$ .....	\$ .....	\$ .....	\$ 3,026,240	\$ 3,026,906	\$ (666)	\$ .....	\$ 3,026,240	2.801 %	2.831 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

### M. Working Capital Finance Investments - Not Applicable

### N. Offsetting and Netting of Assets and Liabilities - Not Applicable

### O. 5GI Securities - Not Applicable

### P. Short Sales - Not Applicable

### Q. Prepayment Penalty and Acceleration Fees - Not Applicable

### R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

### S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

## Notes to the Financial Statements

### 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

### 7. Investment Income

#### A. Due and Accrued Income Excluded from Surplus

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

#### B. Total Amount Excluded - Not Applicable

#### C. The gross, nonadmitted and admitted amounts for interest income due and accrued

	Interest Income Due and Accrued	Amount
1. Gross.....		\$ 750,478 .
2. Nonadmitted.....		\$ .
3. Admitted.....		\$ 750,478 .

#### D. The aggregate deferred interest - Not Applicable

#### E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

### 8. Derivative Instruments - Not Applicable

### 9. Income Taxes

#### A. Components of the Net Deferred Tax Asset/(Liability)

The Company accounts for income taxes under the asset and liability method, which requires the recognition of deferred tax assets (DTAs) and deferred tax liabilities (DTLs) for the expected future tax consequences of events that have been included in the financial statements. The Company has a deferred tax asset of \$1,092,510 and \$622,990 at December 31, 2024 and 2023, respectively, related primarily to its reserve for guaranty losses. The application of SSAP No. 101 – Income Taxes requires a company to evaluate the recoverability of deferred tax assets and to establish a valuation allowance if necessary to reduce the deferred tax asset to an amount which is more likely than not to be realized. Management believes it is more likely than not that our deferred tax assets will be realized and have therefore recorded no valuation allowance as of December 31, 2024 and 2023. Significant factors that were considered in determining the probability of realizing the deferred tax benefits include the Company's historical operating results, the amount of its loss carryback potentials, and the expectations of future earnings. The Company has also established a deferred tax liability at December 31, 2024 of \$266,108 (\$0 at December 31, 2023).

#### (1) Change between years by tax character

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$ 1,007,162 .	\$ 85,348 .	\$ 1,092,510 .	\$ 492,925 .	\$ 130,065 .	\$ 622,990 .	\$ 514,237 .	\$ (44,717) .	\$ 469,520 .
(b) Statutory valuation allowance adjustments.....									
(c) Adjusted gross deferred tax assets (1a - 1b).....	1,007,162 .	85,348 .	1,092,510 .	492,925 .	130,065 .	622,990 .	514,237 .	(44,717) .	469,520 .
(d) Deferred tax assets nonadmitted.....	1,007,162 .	85,348 .	1,092,510 .	492,925 .	130,065 .	622,990 .	514,237 .	(44,717) .	469,520 .
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .
(f) Deferred tax liabilities.....		266,108 .	266,108 .						266,108 .
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	\$ . . . . .	\$ (266,108) .	\$ (266,108) .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ (266,108) .	\$ (266,108) .

#### (2) Admission calculation components SSAP No. 101

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX.....	XXX.....	3,935,249 .	XXX.....	XXX.....	2,966,621 .	XXX.....	XXX.....	968,628 .
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....									
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.....									
Total (2(a) + 2(b) + 2(c)).....	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .	\$ . . . . .

#### (3) Ratio used as basis of admissibility

	2024	2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	1,506.964 %	1,249.410 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$ 29,426,124	\$ 25,763,739

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

#### (4) Impact of tax-planning strategies

##### (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2024		2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c).....	\$ 1,007,162	\$ 85,348	\$ 492,925	\$ 130,065	\$ 514,237	\$ (44,717)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.....	% .....	% .....	% .....	% .....	% .....	% .....
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).....	\$ .....	-\$ .....	-\$ .....	-\$ .....	-\$ .....	-\$ .....
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.....	% .....	% .....	% .....	% .....	% .....	% .....

##### (b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? ..... NO .....

The ratio percentage presented above for December 31, 2024 and 2023 represents the ratio of the Company's adjusted statutory surplus and capital to its authorized control level of risk-based capital. The Company's tax planning strategies did not include the use of reinsurance-related tax planning strategies.

#### B. Regarding Deferred Tax Liabilities That Are Not Recognized

There were no unrecognized DTLs at December 31, 2024 and 2023.

#### C. Major Components of Current Income Taxes Incurred

	(1)	(2)	(3)
	2024	2023	Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal.....	\$ 214,765	\$ 210,458	\$ 4,307
(b) Foreign.....			
(c) Subtotal (1a+1b).....	\$ 214,765	\$ 210,458	\$ 4,307
(d) Federal income tax on net capital gains.....			
(e) Utilization of capital loss carry-forwards.....			
(f) Other.....			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f).....	\$ 214,765	\$ 210,458	\$ 4,307

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

	(1) 2024	(2) 2023	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses.....	\$.....	\$.....	\$.....
(2) Unearned premium reserve.....	\$.....	\$.....	\$.....
(3) Policyholder reserves.....	\$.....	\$.....	\$.....
(4) Investments.....	\$.....	\$.....	\$.....
(5) Deferred acquisition costs.....	\$.....	\$.....	\$.....
(6) Policyholder dividends accrual.....	\$.....	\$.....	\$.....
(7) Fixed assets.....	\$.....	\$.....	\$.....
(8) Compensation and benefits accrual.....	\$.....	\$.....	\$.....
(9) Pension accrual.....	\$.....	\$.....	\$.....
(10) Receivables - nonadmitted.....	\$.....	\$.....	\$.....
(11) Net operating loss carry-forward.....	\$.....	\$.....	\$.....
(12) Tax credit carry-forward.....	\$.....	\$.....	\$.....
(13) Other.....	\$1,007,162	\$492,925	\$514,237
(99) Subtotal (Sum of 2a1 through 2a13).....	\$1,007,162	\$492,925	\$514,237
(b) Statutory valuation allowance adjustment.....	\$.....	\$.....	\$.....
(c) Nonadmitted.....	\$1,007,162	\$492,925	\$514,237
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c).....	\$.....	\$.....	\$.....
(e) Capital			
(1) Investments.....	\$.....	\$.....	\$.....
(2) Net capital loss carry-forward.....	\$85,348	\$130,065	\$(44,717)
(3) Real estate.....	\$.....	\$.....	\$.....
(4) Other.....	\$.....	\$.....	\$.....
(99) Subtotal (2e1+2e2+2e3+2e4).....	\$85,348	\$130,065	\$(44,717)
(f) Statutory valuation allowance adjustment.....	\$.....	\$.....	\$.....
(g) Nonadmitted.....	\$85,348	\$130,065	\$(44,717)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g).....	\$.....	\$.....	\$.....
(i) Admitted deferred tax assets (2d + 2h).....	\$.....	\$.....	\$.....
	(1) 2024	(2) 2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments.....	\$.....	\$.....	\$.....
(2) Fixed assets.....	\$.....	\$.....	\$.....
(3) Deferred and uncollected premium.....	\$.....	\$.....	\$.....
(4) Policyholder reserves.....	\$.....	\$.....	\$.....
(5) Other.....	\$.....	\$.....	\$.....
(99) Subtotal (3a1+3a2+3a3+3a4+3a5).....	\$.....	\$.....	\$.....
(b) Capital			
(1) Investments.....	\$266,108	\$.....	\$266,108
(2) Real estate.....	\$.....	\$.....	\$.....
(3) Other.....	\$.....	\$.....	\$.....
(99) Subtotal (3b1+3b2+3b3).....	\$266,108	\$.....	\$266,108
(c) Deferred tax liabilities (3a99 + 3b99).....	\$266,108	\$.....	\$266,108
4. Net deferred tax assets/liabilities (2i - 3c).....	\$.....(266,108)	\$.....	\$.....(266,108)
D. Among the More Significant Book to Tax Adjustments			

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference at December 31, 2024 and 2023 were as follows:

	2024	Effective Tax Rate
Income before taxes.....	\$.....814,629	21.000 %
Dividends received deduction.....	\$(18,699)	-0.482 ..
Overhead Charge.....	\$(682,726)	-17.600 ..
Total.....	<u>\$.....113,204</u>	<u>2.918 %</u>

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

	2024	Effective Tax Rate
Federal income taxes incurred expense.....	\$ 416,681	10.741 %
Tax on capital gains.....	—	—
Change in net deferred income tax benefit.....	(303,477)	-7.823
Total statutory income taxes.....	<u>\$ 113,204</u>	<u>2.918 %</u>

  

	2023	Effective Tax Rate
Income before taxes.....	\$ 150,050	21.000 %
Dividends received deduction.....	(7,700)	-1.078
Statutory Valuation Allowance.....	151,615	21.219
Other amounts.....	(1,083)	-0.152
Total.....	<u>\$ (10,348)</u>	<u>-1.448 %</u>

  

	2023	Effective Tax Rate
Federal income taxes incurred expense.....	\$ 210,458	29.454 %
Tax on capital gains.....	—	—
Change in net deferred income tax benefit.....	(220,807)	-30.903
Total statutory income taxes.....	<u>\$ (10,348)</u>	<u>-1.448 %</u>

### E. Operating Loss and Tax Credit Carryforwards

- (1) The Company had no net operating loss carryforwards and \$406,421 of capital loss carryforwards at December 31, 2024. The Company had no net operating loss carryforwards and \$619,360 of capital loss carryforwards at December 31, 2023.
- (2) Income tax expense available for recoupment

Federal income taxes incurred and available for recoupment in the event of future operating losses were \$214,765 for 2024 and \$210,548 for 2023 as shown below.

Year	Ordinary	Capital	Total
2024 \$	395,524	\$ (180,759)	\$ 214,765
2023 \$	210,458	\$	210,458
2022 \$	226,971	\$	226,971
2021 \$	169,972	\$	169,972
	\$ 1,002,925	\$ (180,759)	\$ 822,166

- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

### F. Consolidated Federal Income Tax Return

- (1) The Company files a stand-alone federal income tax return separate from that of its parent, American Mutual Share Insurance Corporation.
- (2) Method of allocation - Not Applicable

### G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

### H. Repatriation Transition Tax (RTT) - Not Applicable

### I. Alternative Minimum Tax (AMT) Credit - Not Applicable

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is the wholly-owned subsidiary of American Mutual Share Insurance Corporation (Parent), a licensed Ohio credit union share guaranty corporation.
- B. Under an unused committed line-of-credit agreement with the Parent, the Company may borrow, on a demand basis, up to \$10,000,000 at an interest rate equal to the prevailing prime rate. Borrowings under the line must be collateralized by investment securities and other assets. The arrangement is subject to annual renewal by both parties. In accordance with the terms of the line-of-credit agreement, the Company pays the Parent an annual commitment fee, which was \$187,500 in 2024 and \$25,000 in 2023.

The Parent has entered into a guaranty agreement dated February 9, 1994, and amended January 1, 2001, with the Ohio Department of Insurance whereby the Parent guarantees, up to a maximum aggregate commitment of \$7,000,000, that the capital and surplus of the Company will be maintained at the appropriate statutory level of at least \$5,000,000.

The Company and the Parent have an agreement which provides that, in the event the Company incurs an insuring loss, the Parent will make available to the Company the premium deposits the Parent holds for its excess share business (\$7,520,000 at December 31, 2024) in order that the Company can meet its obligations under its excess insurance contracts.

### C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. Net amount payable to ESI's Parent company was \$815,002 at December 31, 2024 and \$467,652 at December 31, 2023.

- E. Effective February 9, 1994 the Company entered into a cost sharing services agreement with its Parent through which the Parent provides various management services and the use of equipment and facilities to the Company for its operations. The agreement is renewable annually and may be terminated by either party with 90 days notice. The Company pays the Parent a monthly fee of \$289,917 (\$234,393 in 2023) under the agreement with an annual "true up" adjustment to reflect the actual costs of services provided by the Parent to the Company. The management fees under this agreement were \$3,479,000 and \$2,812,713 in 2024 and 2023, respectively. The Company has allocated the management fee in the "Underwriting and Investment Exhibit" to various expense categories. The allocation is based on the time spent by the parent's personnel on Company business (for salaries, benefits and taxes) and based on the Company's gross revenues as a percent of the sum of the Company's and Parent's revenues (for all other administrative expenses).

## Notes to the Financial Statements

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

### 11. Debt - Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

### 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Share and Par or Stated Value of Each Class

The Company has 30,000 shares of authorized common stock with \$100 par value per share and 25,000 shares outstanding at December 31, 2024 and December 31, 2023.

- B. Dividend Rate of Preferred Stock - Not Applicable

- C. Dividend Restrictions

The maximum amount of dividends which can be paid by insurers domiciled in the state of Ohio to shareholders without prior approval of the Ohio Superintendent of Insurance is limited to the greater of the net income of the preceding calendar year or 10% of capital and surplus as of the immediately preceding year-end. In 2024, the maximum dividend that can be paid by the Company to the Parent (sole) stockholder without prior approval is \$2,576,374. The Company has never paid a dividend and has no plans to pay a dividend in the foreseeable future.

- D. Dates and Amounts of Dividends Paid

See Item 13C above.

- E. Profits that may be Paid as Ordinary Dividends to Stockholders

See Item 13C above for amount that may be paid as dividends to the Company's sole stockholder.

- F. Restrictions on Unassigned Funds

There are no restrictions on unassigned surplus except as noted in 13C above.

- G. Surplus Advances - Not Applicable

- H. Stock Held for Special Purposes - Not Applicable

- I. Changes in Special Surplus Funds - Not Applicable

- J. Unassigned Funds (Surplus)

Unassigned Funds of \$23,894,698 at December 31, 2024, have been reduced by \$1,168,569 to \$22,726,129 in the statutory financial statements as a result of non-admitted deferred tax assets, prepaid expenses, and premiums receivable. There are no unrestricted gains or losses that impact unassigned funds.

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$476,400.

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

### 14. Liabilities, Contingencies and Assessments - Not Applicable

### 15. Leases - Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

## Notes to the Financial Statements

### 20. Fair Value Measurements

#### A. Fair Value Measurement

With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The Accounting Standards Codification ("ASC") and SSAP No. 100, "Fair Value Measurement" establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

- Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.
- Level 2 – Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.
- Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value classified within Level 1 and Level 2 of the fair value hierarchy during the years ended December 31, 2024 and December 31, 2023.

There were no purchases, sales, transfers into or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the years ended December 31, 2024 and December 31, 2023.

The Company does not have any material financial assets or liabilities carried at fair value.

There were no assets or liabilities measured and reported at fair value on a non-recurring basis in 2024 or 2023.

#### Fair Value of Financial Instruments:

The following methods and assumptions were used to estimate the fair value of financial instruments.

- Level 1 – Financial assets include cash and cash equivalents. Unadjusted quoted prices for these securities are provided by an independent pricing service.
- Level 2 – Financial assets include US Treasury and US Government agency bonds. Prices are provided using third-party pricing services, such as model-based pricing methods that utilize observable market data as inputs. Broker-dealer bids or quotes of securities with similar characteristics may also be used.

#### (1) Fair value at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds.....	\$.....	\$.....	\$.....	\$.....	\$.....
Common Stock.....	6,638,290				6,638,290
Cash and Cash equivalents.....	6,131,167	600,000			6,731,167
Total assets at fair value/NAV.....	\$ 12,769,457	\$ 88,441,982	\$.....	\$.....	\$ 101,211,439
b. Liabilities at fair value					
Total liabilities at fair value.....	\$.....	\$.....	\$.....	\$.....	\$.....

#### (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

#### (3) Policy on transfers into and out of Level 3 - Not Applicable

#### (4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

#### (5) Derivatives - Not Applicable

#### B. Other Fair Value Disclosures - Not Applicable

#### C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$ 87,841,982	\$ 90,971,298	\$.....	\$ 87,841,982	\$.....	\$.....	\$.....
Common Stock.....	6,638,290	6,638,290	6,638,290				
Cash & Cash Equivalents.....	6,731,167	6,731,167	6,131,167	600,000			

#### D. Not Practicable to Estimate Fair Value - Not Applicable

#### E. Nature and Risk of Investments Reported at NAV - Not Applicable

### 21. Other Items

#### A. Unusual or Infrequent Items - Not Applicable

#### B. Troubled Debt Restructuring - Not Applicable

#### C. Other Disclosures

On April 1, 2024, ESI entered into a surplus lines insurance contract with the Overseas Military Banking Program (the "Program"), which is administered by Navy Federal Credit Union. The annual premium for the policy is approximately or estimated at \$3,900,000 per year or for the first year and will be recognized ratably over each policy year. It provides coverage on estimated exposures of \$300 million by insuring Program accounts up to \$250,000.

## Notes to the Financial Statements

### 21. Other Items (Continued)

- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State Transferable and Non-Transferable Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure - Not Applicable
- G. Insurance-Linked Securities (ILS) Contracts - Not Applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

### 22. Events Subsequent

The Company evaluated all events or transactions that occurred after December 31, 2024 and through February 28, 2025, the date the financial statements were available to be issued by the Company. During this period, the Company did not have any material recognizable or non-recognizable events.

### 23. Reinsurance

The Company does not have any unsecured aggregate recoverable losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, or amounts that exceed 3% of policyholders' surplus. For further information on the Company's reinsurance contract please see Note 1 and Schedule F.

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

### 25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The Company writes two lines of business, "Other", which is excess share insurance, and Surplus Lines.

"Other" has loss reserves set on a prudent basis for potential claims events. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range. Further, since the Company has no specific loss events identified, for which a loss reserve would normally be established, all of the Company's loss reserves are unallocated IBNR loss reserves. As a result, for purposes of Schedule P, in any given year the cumulative loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent but potentially severe), the typical year shows favorable development.

The Company began writing Surplus Line insurance in the 2nd quarter of 2024 and has set reserves at \$300,000 for this line of business in the current year, as described in Note 21. The Company accounts for Surplus Lines reserves in the same manner as described above for the "Other" line of business, including the allocation of losses to prior years and that the typical year will show favorable development.

A summary of the favorable loss development for the Company's "Other" and Surplus Lines of business is as follows (dollars in thousands):

Year of Development:	Col. 1 Prior Year (2023) Loss Reserves Allocated	Col. 2 Current Year (2024) Loss Reserves Allocated	Col. 3 Current Calendar Year (2024) Losses and LAE Incurred (Col.2 - Col.1)	Col. 4 Schedule P Part 2 Unfavorable (Favorable) Development (Col. 2-Col.1)	Col. 5 Gross Losses Incurred (Recoveries) for Unallocated IBNR Loss Reserves (Col. 3-Col.4)
2021	\$ 278	N/A		\$ (278)	
2022	\$ 833	\$ 386		\$ (447)	
2023	\$ 1,665	\$ 1,163		\$ (502)	
2024	N/A	\$ 2,625		N/A	
Total Loss Reserves	\$ 2,776	\$ 4,176	\$ 1,400	\$ (1,228)	\$ 2,628

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

### 26. Intercompany Pooling Arrangements - Not Applicable

### 27. Structured Settlements - Not Applicable

### 28. Health Care Receivables - Not Applicable

### 29. Participating Policies - Not Applicable

### 30. Premium Deficiency Reserves

The Company provides deposit insurance to participating credit unions generally for up to \$250,000 in excess of the insurance limit imposed by the credit union's primary insurer. Credit unions insured under the Company's excess insurance contract are required to maintain a premium deposit with the company equal to 1% of the aggregate limits of liability. The premium deposits are recorded as a liability by the Company and are non-interest bearing. The investment earnings therefrom in addition to a monthly risk-based premium charge are used to fund the Company's deposit insurance program. The premium deposits are at-risk to the insured credit unions and ultimately can act as a reserve that is available to pay claims if needed. The aggregate of premium deposits that are available to pay claims are \$70,590,000 at December 31, 2024. Therefore the Company has determined there is not a need for a premium deficiency reserve and none has been recorded at December 31, 2024. This evaluation was completed on January 31, 2025. The Company considers investment income when evaluating the need for premium deficiency reserves.

1. Liability carried for premium deficiency reserves: ..... \$—
2. Date of the most recent evaluation of this liability: ..... 01/31/2025
3. Was anticipated investment income utilized in the calculation? ..... YES

## **Notes to the Financial Statements**

- 31. High Deductibles** - Not Applicable
- 32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable
- 33. Asbestos/Environmental Reserves** - Not Applicable
- 34. Subscriber Savings Accounts** - Not Applicable
- 35. Multiple Peril Crop Insurance** - Not Applicable
- 36. Financial Guaranty Insurance** - Not Applicable

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

**GENERAL**

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... YES .....  
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... YES .....

1.3. State Regulating? ..... OHIO .....

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? ..... NO .....

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... NO .....

2.2. If yes, date of change: .....

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022 .....

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2022 .....

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 03/19/2024 .....

3.4. By what department or departments?  
OHIO DEPARTMENT OF INSURANCE

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... N/A .....

3.6. Have all of the recommendations within the latest financial examination report been complied with? ..... N/A .....

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11. sales of new business? ..... NO .....

4.12. renewals? ..... NO .....

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21. sales of new business? ..... NO .....

4.22. renewals? ..... NO .....

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... NO .....

If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....	.....	.....

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... NO .....

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... NO .....

7.2. If yes,  
7.21. State the percentage of foreign control ..... % .....

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
.....	.....

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... NO .....

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? ..... NO .....

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?.....NO.....

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?.....NO.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

DELOITTE US,330 RUSH ALLEY, SUITE 800 COLUMBUS, OH 43215-3932

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?.....NO.....

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?.....NO.....

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?.....YES.....

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

MR. ALEX TURRELL, FCAS, MAAA,WILLIS TOWERS WATSON,10 STATE HOUSE SQUARE, FLOOR 11,HARTFORD, CT 06103

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?.....NO.....

12.11 Name of real estate holding company

12.12 Number of parcels involved.....

12.13 Total book / adjusted carrying value.....\$.....

12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....N/A.....

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....NO.....

13.3. Have there been any changes made to any of the trust indentures during the year?.....NO.....

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....N/A.....

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES.....

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended?.....NO.....

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

14.3. Have any provisions of the code of ethics been waived for any of the specified officers?.....NO.....

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?.....NO.....

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

## GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... YES.....

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... YES.....

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... YES.....

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... NO.....

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.11 To directors or other officers ..... \$ ..... -  
 20.12 To stockholders not officers ..... \$ ..... -  
 20.13 Trustees, supreme or grand (Fraternal only) ..... \$ ..... -

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.21 To directors or other officers ..... \$ ..... -  
 20.22 To stockholders not officers ..... \$ ..... -  
 20.23 Trustees, supreme or grand (Fraternal only) ..... \$ ..... -

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... NO.....

21.2. If yes, state the amount thereof at December 31 of the current year:  
 21.21 Rented from others ..... \$ ..... -  
 21.22 Borrowed from others ..... \$ ..... -  
 21.23 Leased from others ..... \$ ..... -  
 21.24 Other ..... \$ ..... -

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? ..... NO.....

22.2. If answer is yes:  
 22.21 Amount paid as losses or risk adjustment ..... \$ ..... -  
 22.22 Amount paid as expenses ..... \$ ..... -  
 22.23 Other amounts paid ..... \$ ..... -

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... NO.....

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... NO.....

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) ..... YES.....

25.02. If no, give full and complete information, relating thereto

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. ..... \$

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. ..... \$

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... N/A.....

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... N/A.....

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? ..... N/A.....

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:.....  
 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....  
 25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....  
 25.093. Total payable for securities lending reported on the liability page ..... \$ .....

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03)..... YES .....

26.2. If yes, state the amount thereof at December 31 of the current year:  
 26.21. Subject to repurchase agreements ..... \$ .....  
 26.22. Subject to reverse repurchase agreements ..... \$ .....  
 26.23. Subject to dollar repurchase agreements ..... \$ .....  
 26.24. Subject to reverse dollar repurchase agreements ..... \$ .....  
 26.25. Placed under option agreements ..... \$ .....  
 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....  
 26.27. FHLB Capital Stock ..... \$ .....  
 26.28. On deposit with states ..... \$ ..... 3,026,240 .....

26.29. On deposit with other regulatory bodies ..... \$ .....  
 26.30. Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....  
 26.31. Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....  
 26.32. Other ..... \$ .....

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	\$ .....

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?..... NO .....

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement..... N/A .....

## LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?..... NO .....

27.4. If the response to 27.3 is YES, does the reporting entity utilize:  
 27.41 Special accounting provision of SSAP No. 108 .....  
 27.42 Permitted accounting practice .....  
 27.43 Other accounting guidance .....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:  
 • The reporting entity has obtained explicit approval from the domiciliary state.  
 • Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.  
 • Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.  
 • Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... NO .....

28.2. If yes, state the amount thereof at December 31 of the current year. .... \$ .....

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?..... YES .....

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US BANK INSTITUTIONAL TRUST.....	425 E. WALNUT ST., CINCINNATI, OH 45202 .....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... NO .....

29.04. If yes, give full and complete information relating thereto:

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....			

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
U.S. BANK NATIONAL ASSOCIATION.....	

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? ..... YES .....

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? ..... YES .....

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
504713.....	U.S. Bank National Association.....	6BYL5QZYBDK8S7L73M02.....	OCC.....	NO.....

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? ..... NO .....

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL.....	.....	\$.....

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund’s Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
.....			

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

1	2	3
Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds.....	\$..... 90,971,298	\$..... 87,841,982
31.2. Preferred Stocks.....	.....	\$..... (3,129,316)
31.3. Totals.....	\$..... 90,971,298	\$..... 87,841,982
		\$..... (3,129,316)

31.4. Describe the sources or methods utilized in determining the fair values:

CUSTODIAN PROVIDES MARKET INFORMATION ON DEMAND

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... YES .....

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... YES .....

32.3. If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... YES .....

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... NO .....

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- The security was either:
  - issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

**GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

- ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... NO .....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... NO .....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... NO .....

38.1. Does the reporting entity directly hold cryptocurrencies? ..... NO .....

38.2. If the response to 38.1 is yes, on what schedule are they reported? .....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... NO .....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly .....

39.22 Immediately converted to U.S. dollars .....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

**OTHER**

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... - .....

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid

41.1. Amount of payments for legal expenses, if any? ..... \$ ..... 2,656 .....

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Squire, Patton, & Boggs	\$ ..... 2,496

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... \$ ..... 52,472 .....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
Squire, Patton, & Boggs	\$ ..... 52,472

**GENERAL INTERROGATORIES**  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... NO

1.2. If yes, indicate premium earned on U.S. business only. .... \$

1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .... \$

1.31 Reason for excluding:

1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$

1.5. Indicate total incurred claims on all Medicare Supplement insurance. .... \$

1.6. Individual policies:

Most current three years:

1.61. Total premium earned. .... \$

1.62. Total incurred claims. .... \$

1.63. Number of covered lives. ....

All years prior to most current three years:

1.64. Total premium earned. .... \$

1.65. Total incurred claims. .... \$

1.66. Number of covered lives. ....

1.7. Group policies:

Most current three years:

1.71. Total premium earned. .... \$

1.72. Total incurred claims. .... \$

1.73. Number of covered lives. ....

All years prior to most current three years:

1.74. Total premium earned. .... \$

1.75. Total incurred claims. .... \$

1.76. Number of covered lives. ....

## 2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator.....	\$.....	\$.....
2.2. Premium Denominator.....	\$.....	\$.....
2.3. Premium Ratio (2.1/2.2) .....	%.....	%.....
2.4. Reserve Numerator.....	\$.....	\$.....
2.5. Reserve Denominator.....	\$.....	\$.....
2.6. Reserve Ratio (2.4/2.5).....	%.....	%.....

3.1. Did the reporting entity issue participating policies during the calendar year? ..... NO

3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21. Participating policies. .... \$

3.22. Non-participating policies. .... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1. Does the reporting entity issue assessable policies? ..... NO

4.2. Does the reporting entity issue non-assessable policies? ..... NO

4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders? ..... %

4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$

5. For Reciprocal Exchanges Only:

5.1. Does the exchange appoint local agents? .....

5.2. If yes, is the commission paid:

5.21. Out of Attorney's-in-fact compensation .....

5.22. As a direct expense of the exchange .....

5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

5.5. If yes, give full information

6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:  
DOES NOT APPLY.

6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
GROSS LOSS EXPOSURE BASED ON HISTORIC CLAIMS OF PRIMARY INSURER, REDUCED BY EXPECTED COLLECTIONS, PARENT GUARANTEE & REINSURANCE TO DETERMINE NET LOSS.

6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
THE COMPANY HAS A GUARANTEE AGREEMENT WITH ITS PARENT, WHEREBY THE PARENT GUARANTEES UP TO A \$7 MILLION COMMITMENT THAT THE COMPANY'S CAPITAL WILL BE MAINTAINED AT \$5 MILLION. LOSSES IN EXCESS OF \$9 MILLION ARE COVERED BY REINSURANCE. PREMIUM DEPOSITS ARE ALSO AT-RISK AND AVAILABLE TO PAY CLAIMS.

**GENERAL INTERROGATORIES**

## PART 2 - PROPERTY &amp; CASUALTY INTERROGATORIES

6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....NO.....

6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss  
THE COMPANY HOLDS \$70,590,000 IN AR-RISK PREMIUM DEPOSITS FROM ITS INSUREDS THAT IS AVAILABLE TO PAY CLAIMS AND MAY BE REASSESSED UNDER THE CONTRACT

7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....NO.....

7.2. If yes, indicate the number of reinsurance contracts containing such provisions.....

7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....NO.....

8.2. If yes, give full information

9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 

- (a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term
- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

.....NO.....

9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 

- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

.....NO.....

9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 

- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

.....

9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 

- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?.....NO.....

.....

9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 

- (a) The entity does not utilize reinsurance; or.....NO.....
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or.....NO.....
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.....NO.....

.....

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?.....N/A.....

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force:.....NO.....

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 

12.11 Unpaid losses.....	\$.....
12.12 Unpaid underwriting expenses (including loss adjustment expenses).....	\$.....

.....

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?.....\$.....

**GENERAL INTERROGATORIES**

## PART 2 - PROPERTY &amp; CASUALTY INTERROGATORIES

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?.....	N/A				
12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:					
12.41 From.....	.....%				
12.42 To.....	.....%				
12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?.....	NO				
12.6. If yes, state the amount thereof at December 31 of current year:					
12.61 Letters of Credit.....	.....\$				
12.62 Collateral and other funds.....	.....\$				
13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation):.....	\$ 308,000,000				
13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?.....	YES				
13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.....	1				
14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract?.....	NO				
14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:					
14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?.....					
14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?.....					
14.5. If the answer to 14.4 is no, please explain:					
15.1. Has the reporting entity guaranteed any financed premium accounts?.....	NO				
15.2. If yes, give full information					
16.1. Does the reporting entity write any warranty business?.....	NO				
If yes, disclose the following information for each of the following types of warranty coverage:					
	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home.....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.12. Products.....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.13. Automobile.....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.14. Other*.....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
* Disclose type of coverage:					
17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?.....	NO				
Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:					
17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$ .....				
17.12. Unfunded portion of Interrogatory 17.11.....	\$ .....				
17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$ .....				
17.14. Case reserves portion of Interrogatory 17.11.....	\$ .....				
17.15. Incurred but not reported portion of Interrogatory 17.11.....	\$ .....				
17.16. Unearned premium portion of Interrogatory 17.11.....	\$ .....				
17.17. Contingent commission portion of Interrogatory 17.11.....	\$ .....				
18.1. Do you act as a custodian for health savings accounts?.....	NO				
18.2. If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ .....				
18.3. Do you act as an administrator for health savings accounts?.....	NO				
18.4. If yes, please provide the balance of the funds administered as of the reporting date.....	\$ .....				
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	YES				
19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....					

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19).....					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	8,502,108	3,468,933	3,395,452	3,115,718	2,933,152
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	8,502,108	3,468,933	3,395,452	3,115,718	2,933,152
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19).....					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	8,025,838	2,994,527	2,915,942	2,647,822	2,513,293
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	8,025,838	2,994,527	2,915,942	2,647,822	2,513,293
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8).....	935,941	(647,581)	54,945	307,012	351,914
14. Net investment gain (loss) (Line 11).....	2,942,676	1,326,831	245,316	399,238	594,702
15. Total other income (Line 15).....	555		641	960	1,265
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	417,765	210,458	226,971	169,972	207,800
18. Net income (Line 20).....	3,461,407	468,792	73,931	537,238	740,081
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	106,888,897	90,581,568	71,328,517	67,015,301	63,080,366
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1).....					
20.2. Deferred and not yet due (Line 15.2).....	1,266,990	918,990	890,319	813,260	761,970
20.3. Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	77,462,768	64,817,829	47,121,693	41,798,724	39,193,666
22. Losses (Page 3, Line 1).....	4,175,600	2,775,600	2,675,600	2,576,000	2,476,000
23. Loss adjustment expenses (Page 3, Line 3).....					
24. Unearned premiums (Page 3, Line 9).....	975,000				
25. Capital paid up (Page 3, Lines 30 & 31).....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
26. Surplus as regards policyholders (Page 3, Line 37).....	29,426,129	25,763,739	24,206,824	25,216,577	23,886,700
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11).....	4,481,676	138,694	746,695	293,152	1,079,218
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital.....	29,426,129	25,763,739	24,206,824	25,216,577	23,886,700
29. Authorized control level risk-based capital.....	1,952,676	1,824,628	1,347,674	1,610,190	915,717
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0</b>					
30. Bonds (Line 1).....	87.2	80.8	74.1	78.5	69.9
31. Stocks (Lines 2.1 & 2.2).....	6.4	8.6	9.3	11.8	
32. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	6.5	10.6	16.5	9.7	30.1
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....					
38. Receivables for securities (Line 9).....					
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above Lines 42 to 47.....					
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....					

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24).....	376,427	883,747	(857,254)	801,805	
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	3,662,390	1,556,915	(1,009,753)	1,329,877	740,081
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19).....					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
59. Total (Line 35).....					
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19).....					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
65. Total (Line 35).....					
<b>Operating Percentages (Page 4)</b>					
<b>(Item divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	19.9	3.3	3.4	3.8	2.4
68. Loss expenses incurred (Line 3).....					
69. Other underwriting expenses incurred (Line 4).....	66.9	118.3	94.7	84.6	83.6
70. Net underwriting gain (loss) (Line 8).....	13.3	(21.6)	1.9	11.6	14.0
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	58.7	118.3	94.7	84.6	83.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0).....	19.9	3.3	3.4	3.8	2.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0).....	27.3	11.6	12.0	10.5	10.5
<b>One-Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(1,226)	(1,566)	(1,505)	(1,445)	(1,425)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(4.8)	(6.5)	(6.0)	(6.0)	(6.2)
<b>Two-Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(2,288)	(2,298)	(2,208)	(2,158)	(2,108)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(9.5)	(9.1)	(9.2)	(9.3)	(9.4)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—*Accounting Changes and Correction of Errors*?

If no, please explain:

**SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES****SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5+6-7+8-9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX									XXX	
2. 2015	1,888	337	1,551									XXX	
3. 2016	2,039	339	1,700									XXX	
4. 2017	2,177	342	1,835									XXX	
5. 2018	2,313	345	1,968									XXX	
6. 2019	2,491	409	2,082									XXX	
7. 2020	2,933	420	2,513									XXX	
8. 2021	3,116	468	2,648									XXX	
9. 2022	3,395	480	2,915									XXX	
10. 2023	3,469	474	2,995									XXX	
11. 2024	7,527	476	7,051									XXX	
12. Totals	XXX	XXX	XXX									XXX	

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior													
2. 2015													
3. 2016													
4. 2017													
5. 2018													
6. 2019													
7. 2020													
8. 2021													
9. 2022			388									388	
10. 2023			1,163									1,163	
11. 2024			2,625									2,625	
12. Totals			4,176									4,176	

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)				Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	35 Losses Unpaid	36 Loss Expenses Unpaid		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX			
2. 2015												
3. 2016												
4. 2017												
5. 2018												
6. 2019												
7. 2020												
8. 2021												
9. 2022	388		388	11.416		13.295					388	
10. 2023	1,163		1,163	33.516		38.821					1,163	
11. 2024	2,625		2,625	34.879		37.233					2,625	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		4,176	

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	11 One Year	12 Two Year
1. Prior	871	224										
2. 2015	1,305	670	229									
3. 2016	XXX	1,342	689	235								
4. 2017	XXX	XXX	1,378	707	241							
5. 2018	XXX	XXX	XXX	1,414	725	248						
6. 2019	XXX	XXX	XXX	XXX	1,450	743	258					
7. 2020	XXX	XXX	XXX	XXX	1,485	773	268					(268)
8. 2021	XXX	XXX	XXX	XXX	XXX	1,545	803	278			(803)	
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,605	833	388		(445)	(1,217)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,665	1,163		(502)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,625	XXX	XXX	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,226)	(2,288)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024		
1. Prior	XXX										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										10 2024
	1 2015	2 2016	3 2017	4 2018	5 2019	6 2020	7 2021	8 2022	9 2023	10 2024	
1. Prior	871	224									
2. 2015	1,305	670	229								
3. 2016	XXX	1,342	689	235							
4. 2017	XXX	XXX	1,378	707	241						
5. 2018	XXX	XXX	XXX	1,414	725	248					
6. 2019	XXX	XXX	XXX	XXX	1,450	743	258				
7. 2020	XXX	XXX	XXX	XXX	XXX	1,485	773	268			
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	1,545	803	278		
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,605	833	388	
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,665	1,163	
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,625	

**NONE**

## SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	377,800	377,800						
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	L	39,936	39,936					
5. California	CA	N							
6. Colorado	CO	L	23,525	23,525					
7. Connecticut	CT	N							
8. Delaware	DE	L	45,182	45,182					
9. District of Columbia	DC	L	76,439	76,439					
10. Florida	FL	L	181,894	181,894					
11. Georgia	GA	L	69,893	69,893					
12. Hawaii	HI	L	17,544	17,544					
13. Idaho	ID	L	58,718	58,718					
14. Illinois	IL	L	251,781	251,781					
15. Indiana	IN	L	332,284	332,284					
16. Iowa	IA	L	60,313	60,313					
17. Kansas	KS	L	21,200	21,200					
18. Kentucky	KY	L	116,812	116,812					
19. Louisiana	LA	L	12,227	12,227					
20. Maine	ME	L	182,022	182,022					
21. Maryland	MD	L	49,278	49,278					
22. Massachusetts	MA	N							
23. Michigan	MI	L	295,021	295,021					
24. Minnesota	MN	L	199,466	199,466					
25. Mississippi	MS	N							
26. Missouri	MO	L	123,404	123,404					
27. Montana	MT	L	19,130	19,130					
28. Nebraska	NE	N							
29. Nevada	NV	L	188,287	188,287					
30. New Hampshire	NH	L	80,378	80,378					
31. New Jersey	NJ	L	109,905	109,905					
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	L	117,934	117,934					
35. North Dakota	ND	L	40,054	40,054					
36. Ohio	OH	L	547,922	547,922					
37. Oklahoma	OK	L	92,511	92,511					
38. Oregon	OR	L	75,177	75,177					
39. Pennsylvania	PA	L	238,402	238,402					
40. Rhode Island	RI	N							
41. South Carolina	SC	L	27,954	27,954					
42. South Dakota	SD	N							
43. Tennessee	TN	L	64,978	64,978					
44. Texas	TX	L	365,502	365,502					
45. Utah	UT	L	3,441	3,441					
46. Vermont	VT	N							
47. Virginia	VA	E	3,900,000	2,925,000		300,000	300,000		
48. Washington	WA	L	90,647	90,647					
49. West Virginia	WV	N							
50. Wisconsin	WI	L	5,146	5,146					
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate Other Alien	OT	XXX				1,100,000	3,875,600		
59. Totals		XXX	8,502,108	7,527,108		1,400,000	4,175,600		
<b>Details of Write-Ins</b>									
58001. ZZZ - Other Alien		XXX				1,100,000	3,875,600		
58002.		XXX							
58003.		XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX							
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX				1,100,000	3,875,600		

## (a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG  
2. R – Registered – Non-domiciled RRGs  
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state

36. 4. Q – Qualified - Qualified or accredited reinsurer  
5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile  
1. 6. N – None of the above - Not allowed to write business in the state

## (b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

