ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI EQUITABLE LIFE INSURANCE COMPANY

NAIC Group Code 0067, 0067 (Current) (Prior) NAIC Company Code 88064 Employer's ID Number 35-1452221

Organized under the Laws of	OH	State of Domicile or Port of Entry	OH
Country of Domicile	US		
Licensed as business type:	Life, Accident and Health		
Incorporated/Organized	10/19/1977	Commenced Business	07/11/1978
Statutory Home Office	525 VINE STREET, SUITE 1925	CINCINNATI, OH, US 45202	
Main Administrative Office	525 VINE STREET, SUITE 1925		
	CINCINNATI, OH, US 45202	513-621-1826 (Telephone)	
Mail Address	P.O. BOX 3428	CINCINNATI, OH, US 45202-3428	
Primary Location of Books and Records	525 VINE STREET, SUITE 1925		
	CINCINNATI, OH, US 45202	513-621-1826 (Telephone)	
Internet Website Address	WWW.CINEQLIFE.COM		
Statutory Statement Contact	JOSHUA C KORSON	517-679-4756 (Telephone)	
	JKORSON@FBINSMI.COM (E-Mail)	513-621-4531 (Fax)	

OFFICERS

CARL JOSEPH BEDNARSKI, PRESIDENT	DONALD EUGENE SIMON, EXECUTIVE VICE PRESIDENT
ANDREW JAMES KOK, SECRETARY	THOMAS LIGOURI NUGENT, TREASURER

OTHER

PAUL ROBERT RETZLAFF#, CHIEF OPERATING OFFICER	TONYA GAIL CRAWFORD, VICE PRESIDENT OF SALES & MARKETING

DIRECTORS OR TRUSTEES

DAVID HOWARD BAHRMAN	CARL JOSEPH BEDNARSKI
MARY LEONA DANIELS	MICHAEL ALLEN DERUITER
TRAVIS EDWARD FAHLEY	MICHAEL CHARLES FUSILIER
BENJAMIN JEFFERY LACROSS	JENNIFER LYNN LEWIS
PATRICK WILLIAM MCGUIRE	MICHAEL RICHARD MULDERS
ABRAHAM JOHN PASCH	PAUL DAVID PRIDGEON
JEFFERY BLAIR SANDBORN	STEPHANIE LEE SCHAFER
LARRY MARTIN SHAW	LARRY ALLEN WALTON

State of Michigan
County of Eaton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Carl Joseph Bednarski President	Donald Eugene Simon Executive Vice President	Thomas Ligouri Nugent Treasurer

Subscribed and sworn to before me

this _____ day of

_____, 2025

x _____

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-term bonds (Schedule D, Part 1):						
1.01 U.S. governments	638,735	0.3	638,735		638,735	0.3
1.02 All other governments	1,410,938	0.6	1,410,938		1,410,938	0.6
1.03 U.S. states, territories and possessions, etc. guaranteed	100,000	0.0	100,000		100,000	0.0
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	7,441,698	3.3	7,441,698		7,441,698	3.3
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	65,392,275	28.8	65,392,275		65,392,275	28.8
1.06 Industrial and miscellaneous	127,249,849	56.1	127,295,433		127,295,433	56.1
1.07 Hybrid securities	1,204,748	0.5	1,204,748		1,204,748	0.5
1.08 Parent, subsidiaries and affiliates			–		–	–
1.09 SVO identified funds			–		–	–
1.10 Unaffiliated bank loans	1,770,479	0.8	1,724,895		1,724,895	0.8
1.11 Unaffiliated certificates of deposit	100,000	0.0	100,000		100,000	0.0
1.12 Total long-term bonds	205,308,722	90.5	205,308,722		205,308,722	90.5
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,390,274	0.6	1,390,274		1,390,274	0.6
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	1,390,274	0.6	1,390,274		1,390,274	0.6
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages	14,099,517	6.2	14,099,517		14,099,517	6.2
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans	14,099,517	6.2	14,099,517		14,099,517	6.2
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	379,989	0.2	379,989		379,989	0.2
6.02 Cash equivalents (Schedule E, Part 2)	3,412,381	1.5	3,412,381		3,412,381	1.5
6.03 Short-term investments (Schedule DA)			–		–	–
6.04 Total cash, cash equivalents and short-term investments	3,792,370	1.7	3,792,370		3,792,370	1.7
7. Contract loans	264,488	0.1	264,488		264,488	0.1
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	1,981,405	0.9	1,981,405		1,981,405	0.9
10. Receivables for securities						
11. Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	226,836,777	100.0	226,836,776		226,836,776	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book / adjusted carrying valu		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		12,274,454
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	2,191,425	
	2.2 Additional investment made after acquisition (Part 2, Column 8)		2,191,425
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		366,362
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		14,099,517
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		14,099,517
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		14,099,517

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,483,786
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	500,000	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	–	500,000
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	–	
	3.2 Totals, Part 3, Column 12		–
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease):		
	5.1 Totals, Part 1, Column 13	–	
	5.2 Totals, Part 3, Column 9		–
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		2,381
9.	Total foreign exchange change in book / adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	–	
	9.2 Totals, Part 3, Column 14		–
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	–	
	10.2 Totals, Part 3, Column 11		–
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,981,405
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,981,405

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		193,441,819
2.	Cost of bonds and stocks acquired, Part 3, Column 7		35,950,889
3.	Accrual of discount		236,695
4.	Unrealized valuation increase / (decrease):		
	4.1 Part 1, Column 12	1,811	
	4.2 Part 2, Section 1, Column 15	–	
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	–	1,811
5.	Total gain (loss) on disposals, Part 4, Column 19		(9,943)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		22,679,352
7.	Deduct amortization of premium		242,923
8.	Total foreign exchange change in book / adjusted carrying value:		
	8.1 Part 1, Column 15	–	
	8.2 Part 2, Section 1, Column 19	–	
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15	–	–
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	–	
	9.2 Part 2, Section 1, Column 17	–	
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13	–	–
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		206,698,997
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		206,698,997

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	638,735	636,820	637,890	643,366
2. Canada	–	–	–	–
3. Other Countries	1,410,938	1,306,298	1,386,320	1,425,000
4. Totals	2,049,673	1,943,117	2,024,210	2,068,366
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	100,000	99,561	107,272	100,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	7,441,698	6,591,296	7,478,518	7,830,349
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	65,392,275	59,786,413	65,486,677	66,835,820
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	105,248,386	101,158,499	105,725,608	104,723,044
9. Canada	3,629,786	3,535,037	3,647,027	3,615,105
10. Other Countries	21,446,905	21,166,972	21,576,094	21,291,002
11. Totals	130,325,076	125,860,508	130,948,729	129,629,151
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	205,308,722	194,280,896	206,045,406	206,463,686
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States	1,112,901	1,101,000	1,112,901	XXX
15. Canada	–	–	–	XXX
16. Other Countries	277,373	297,000	277,373	XXX
17. Totals	1,390,274	1,398,000	1,390,274	XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks	1,390,274	1,398,000	1,390,274	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks	1,390,274	1,398,000	1,390,274	XXX
27. Total Bonds and Stocks	206,698,997	195,678,896	207,435,680	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	8,233	122,838	276,378	146,301	84,985	XXX	638,735	0.3	49,639	0.0	638,735	–
1.2 NAIC 2	–	–	–	–	–	XXX	–	–	–	–	–	–
1.3 NAIC 3	–	–	–	–	–	XXX	–	–	–	–	–	–
1.4 NAIC 4	–	–	–	–	–	XXX	–	–	–	–	–	–
1.5 NAIC 5	–	–	–	–	–	XXX	–	–	–	–	–	–
1.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
1.7 Totals	8,233	122,838	276,378	146,301	84,985	XXX	638,735	0.3	49,639	0.0	638,735	–
2. All Other Governments												
2.1 NAIC 1	–	673,069	250,000	–	–	XXX	923,069	0.5	922,193	0.5	250,000	673,069
2.2 NAIC 2	–	–	–	–	–	XXX	–	–	–	–	–	–
2.3 NAIC 3	–	–	–	–	–	XXX	–	–	–	–	–	–
2.4 NAIC 4	–	487,869	–	–	–	XXX	487,869	0.2	484,438	0.2	487,869	–
2.5 NAIC 5	–	–	–	–	–	XXX	–	–	–	–	–	–
2.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
2.7 Totals	–	1,160,938	250,000	–	–	XXX	1,410,938	0.7	1,406,631	0.7	737,869	673,069
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	–	100,000	–	–	–	XXX	100,000	0.0	175,060	0.1	100,000	–
3.2 NAIC 2	–	–	–	–	–	XXX	–	–	–	–	–	–
3.3 NAIC 3	–	–	–	–	–	XXX	–	–	–	–	–	–
3.4 NAIC 4	–	–	–	–	–	XXX	–	–	–	–	–	–
3.5 NAIC 5	–	–	–	–	–	XXX	–	–	–	–	–	–
3.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
3.7 Totals	–	100,000	–	–	–	XXX	100,000	0.0	175,060	0.1	100,000	–
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	220,246	1,022,214	614,757	5,584,480	–	XXX	7,441,698	3.6	7,862,111	4.0	7,441,698	–
4.2 NAIC 2	–	–	–	–	–	XXX	–	–	–	–	–	–
4.3 NAIC 3	–	–	–	–	–	XXX	–	–	–	–	–	–
4.4 NAIC 4	–	–	–	–	–	XXX	–	–	–	–	–	–
4.5 NAIC 5	–	–	–	–	–	XXX	–	–	–	–	–	–
4.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
4.7 Totals	220,246	1,022,214	614,757	5,584,480	–	XXX	7,441,698	3.6	7,862,111	4.0	7,441,698	–
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	494,466	3,807,301	14,432,567	44,486,294	621,858	XXX	63,842,485	31.1	47,226,511	24.3	63,294,341	548,144
5.2 NAIC 2	10,053	46,050	91,674	1,271,162	–	XXX	1,418,939	0.7	991,781	0.5	1,408,886	10,053
5.3 NAIC 3	–	110,826	–	–	–	XXX	110,826	0.1	167,333	0.1	110,826	–
5.4 NAIC 4	20,025	–	–	–	–	XXX	20,025	0.0	–	–	20,025	–
5.5 NAIC 5	–	–	–	–	–	XXX	–	–	75,145	0.0	–	–
5.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
5.7 Totals	524,544	3,964,176	14,524,241	45,757,456	621,858	XXX	65,392,275	31.9	48,460,770	24.9	64,834,078	558,197

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	6,476,705	34,514,534	12,484,556	7,435,213	3,770,024	XXX	64,681,032	31.5	76,441,196	39.4	41,036,545	23,644,487
6.2 NAIC 2	8,810,938	28,117,937	7,839,662	11,401,306	2,945,182	XXX	59,115,026	28.8	55,039,491	28.3	29,683,708	29,431,317
6.3 NAIC 3	–	1,216,715	1,250,773	184,233	292,085	XXX	2,943,807	1.4	1,210,503	0.6	960,522	1,983,285
6.4 NAIC 4	9,979	77	7	–	–	XXX	10,063	0.0	–	–	10,063	–
6.5 NAIC 5	–	499,922	–	–	–	XXX	499,922	0.2	8,256	0.0	499,922	–
6.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
6.7 Totals	15,297,623	64,349,185	21,574,998	19,020,752	7,007,292	XXX	127,249,849	62.0	132,699,446	68.3	72,190,760	55,059,089
7. Hybrid Securities												
7.1 NAIC 1						XXX			–	–		
7.2 NAIC 2	550,237	150,097	–	–	249,435	XXX	949,769	0.5	1,524,216	0.8	949,769	–
7.3 NAIC 3	254,979	–	–	–	–	XXX	254,979	0.1	354,620	0.2	254,979	–
7.4 NAIC 4	–	–	–	–	–	XXX	–	–	–	–	–	–
7.5 NAIC 5	–	–	–	–	–	XXX	–	–	–	–	–	–
7.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
7.7 Totals	805,216	150,097	–	–	249,435	XXX	1,204,748	0.6	1,878,835	1.0	1,204,748	–
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	–	–	–	–	–	XXX	–	–			–	–
8.2 NAIC 2	–	–	–	–	–	XXX	–	–			–	–
8.3 NAIC 3	–	–	–	–	–	XXX	–	–			–	–
8.4 NAIC 4	–	–	–	–	–	XXX	–	–			–	–
8.5 NAIC 5	–	–	–	–	–	XXX	–	–			–	–
8.6 NAIC 6	–	–	–	–	–	XXX	–	–			–	–
8.7 Totals	–	–	–	–	–	XXX	–	–			–	–
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1	–	–	–	–	–	XXX	–	–	–	–	–	–
10.2 NAIC 2	409,220	483,192	–	–	–	XXX	892,412	0.4	1,219,969	0.6	–	892,412
10.3 NAIC 3	–	878,067	–	–	–	XXX	878,067	0.4	385,630	0.2	494,166	383,901
10.4 NAIC 4	–	–	–	–	–	XXX	–	–	–	–	–	–
10.5 NAIC 5	–	–	–	–	–	XXX	–	–	–	–	–	–
10.6 NAIC 6	–	–	–	–	–	XXX	–	–	–	–	–	–
10.7 Totals	409,220	1,361,259	–	–	–	XXX	1,770,479	0.9	1,605,599	0.8	494,166	1,276,313
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	100,000	–	–	–	–	XXX	100,000	0.0	100,000	0.1	100,000	–
11.2 NAIC 2	–	–	–	–	–	XXX	–	–			–	–
11.3 NAIC 3	–	–	–	–	–	XXX	–	–			–	–
11.4 NAIC 4	–	–	–	–	–	XXX	–	–			–	–
11.5 NAIC 5	–	–	–	–	–	XXX	–	–			–	–
11.6 NAIC 6	–	–	–	–	–	XXX	–	–			–	–
11.7 Totals	100,000	–	–	–	–	XXX	100,000	0.0	100,000	0.1	100,000	–

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 7,299,650	40,239,955	28,058,257	57,652,288	4,476,867		137,727,018	67.1	XXX	XXX	112,861,318	24,865,700
12.2 NAIC 2	(d) 9,780,449	28,797,275	7,931,337	12,672,468	3,194,617		62,376,146	30.4	XXX	XXX	32,042,363	30,333,783
12.3 NAIC 3	(d) 254,979	2,205,608	1,250,773	184,233	292,085		4,187,679	2.0	XXX	XXX	1,820,494	2,367,185
12.4 NAIC 4	(d) 30,004	487,946	7	–	–		517,957	0.3	XXX	XXX	517,957	–
12.5 NAIC 5	(d) –	499,922	–	–	–		(c) 499,922	0.2	XXX	XXX	499,922	–
12.6 NAIC 6	(d) –	–	–	–	–		(c) –	–	XXX	XXX	–	–
12.7 Totals	17,365,083	72,230,706	37,240,374	70,508,989	7,963,569		(b) 205,308,722	100.0	XXX	XXX	147,742,054	57,566,668
12.8 Line 12.7 as a % of Col. 7	8.5	35.2	18.1	34.3	3.9		100.0	XXX	XXX	XXX	72.0	28.0
13. Total Bonds Prior Year												
13.1 NAIC 1	13,545,133	40,928,589	24,151,878	49,794,751	4,356,358		XXX	XXX	132,776,709	68.4	104,590,181	28,186,529
13.2 NAIC 2	5,073,321	31,716,469	9,295,903	7,571,295	5,118,468		XXX	XXX	58,775,456	30.3	36,706,001	22,069,455
13.3 NAIC 3	100,000	1,047,384	240,000	–	730,702		XXX	XXX	2,118,086	1.1	1,241,428	876,658
13.4 NAIC 4	–	484,438	–	–	–		XXX	XXX	484,438	0.2	484,438	–
13.5 NAIC 5	48,139	35,250	12	–	–		XXX	XXX	(c) 83,400	0.0	83,400	–
13.6 NAIC 6	–	–	–	–	–		XXX	XXX	(c) –	–	–	–
13.7 Totals	18,766,593	74,212,130	33,687,793	57,366,046	10,205,528		XXX	XXX	(b) 194,238,090	100.0	143,105,448	51,132,642
13.8 Line 13.7 as a % of Col. 9	9.7	38.2	17.3	29.5	5.3		XXX	XXX	100.0	XXX	73.7	26.3
14. Total Publicly Traded Bonds												
14.1 NAIC 1	4,771,594	28,094,017	20,026,472	56,110,252	3,858,983	–	112,861,318	55.0	104,590,181	53.8	112,861,318	XXX
14.2 NAIC 2	7,090,215	16,973,603	1,062,276	4,852,083	2,064,186	–	32,042,363	15.6	36,706,001	18.9	32,042,363	XXX
14.3 NAIC 3	254,979	1,089,196	–	184,233	292,085	–	1,820,494	0.9	1,241,428	0.6	1,820,494	XXX
14.4 NAIC 4	30,004	487,946	7	–	–	–	517,957	0.3	484,438	0.2	517,957	XXX
14.5 NAIC 5	–	499,922	–	–	–	–	499,922	0.2	83,400	0.0	499,922	XXX
14.6 NAIC 6	–	–	–	–	–	–	–	–	–	–	–	XXX
14.7 Totals	12,146,793	47,144,684	21,088,755	61,146,568	6,215,255	–	147,742,054	72.0	143,105,448	73.7	147,742,054	XXX
14.8 Line 14.7 as a % of Col. 7	8.2	31.9	14.3	41.4	4.2	–	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.9	23.0	10.3	29.8	3.0	–	72.0	XXX	XXX	XXX	72.0	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	2,528,056	12,145,939	8,031,785	1,542,036	617,885	–	24,865,700	12.1	28,186,529	14.5	XXX	24,865,700
15.2 NAIC 2	2,644,650	11,869,256	6,869,061	7,820,385	1,130,430	–	30,333,783	14.8	22,069,455	11.4	XXX	30,333,783
15.3 NAIC 3	–	1,116,412	1,250,774	–	–	–	2,367,186	1.2	876,658	0.5	XXX	2,367,186
15.4 NAIC 4	–	–	–	–	–	–	–	–	–	–	XXX	–
15.5 NAIC 5	–	–	–	–	–	–	–	–	–	–	XXX	–
15.6 NAIC 6	–	–	–	–	–	–	–	–	–	–	XXX	–
15.7 Totals	5,172,706	25,131,607	16,151,620	9,362,421	1,748,315	–	57,566,669	28.0	51,132,642	26.3	XXX	57,566,669
15.8 Line 15.7 as a % of Col. 7	9.0	43.7	28.1	16.3	3.0	–	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.5	12.2	7.9	4.6	0.9	–	28.0	XXX	XXX	XXX	XXX	28.0

(a) Includes $ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ current year of bonds with Z designations and $ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ current year of bonds with 5GI designations, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	–	–	–	–	–	XXX	–	–	–	–	–	–
1.02 Residential Mortgage-Backed Securities	3,772	111,551	275,511	146,301	84,985	XXX	622,120	0.3	32,253	0.0	622,120	–
1.03 Commercial Mortgage-Backed Securities	4,461	11,287	867	–	–	XXX	16,614	0.0	17,386	0.0	16,614	–
1.04 Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
1.05 Totals	8,233	122,838	276,378	146,301	84,985	XXX	638,735	0.3	49,639	0.0	638,735	–
2. All Other Governments												
2.01 Issuer Obligations	–	1,160,938	250,000	–	–	XXX	1,410,938	0.7	1,406,631	0.7	737,869	673,069
2.02 Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
2.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
2.04 Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
2.05 Totals	–	1,160,938	250,000	–	–	XXX	1,410,938	0.7	1,406,631	0.7	737,869	673,069
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	–	100,000	–	–	–	XXX	100,000	0.0	175,060	0.1	100,000	–
3.02 Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
3.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
3.04 Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
3.05 Totals	–	100,000	–	–	–	XXX	100,000	0.0	175,060	0.1	100,000	–
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	220,246	1,022,214	614,757	5,584,480	–	XXX	7,441,698	3.6	7,862,111	4.0	7,441,698	–
4.02 Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
4.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
4.04 Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
4.05 Totals	220,246	1,022,214	614,757	5,584,480	–	XXX	7,441,698	3.6	7,862,111	4.0	7,441,698	–
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	366,210	3,155,544	12,873,284	44,679,079	117,990	XXX	61,192,107	29.8	47,750,434	24.6	60,633,910	558,197
5.02 Residential Mortgage-Backed Securities	108,190	598,219	1,361,378	1,078,377	503,868	XXX	3,650,033	1.8	158,903	0.1	3,650,033	–
5.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
5.04 Other Loan-Backed and Structured Securities	50,144	210,413	289,579	–	–	XXX	550,136	0.3	551,432	0.3	550,136	–
5.05 Totals	524,544	3,964,176	14,524,241	45,757,456	621,858	XXX	65,392,275	31.9	48,460,770	24.9	64,834,078	558,197
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	12,389,798	58,559,779	17,676,074	18,428,183	7,007,292	XXX	114,061,126	55.6	119,442,962	61.5	70,768,086	43,293,040
6.02 Residential Mortgage-Backed Securities	283,379	401,062	174,897	49,539	–	XXX	908,877	0.4	804,324	0.4	109,262	799,616
6.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	414,618	0.2	–	–
6.04 Other Loan-Backed and Structured Securities	2,624,445	5,388,344	3,724,028	543,030	–	XXX	12,279,847	6.0	12,037,542	6.2	1,313,412	10,966,434
6.05 Totals	15,297,623	64,349,185	21,574,998	19,020,752	7,007,292	XXX	127,249,849	62.0	132,699,446	68.3	72,190,760	55,059,089
7. Hybrid Securities												
7.01 Issuer Obligations	805,216	150,097	–	–	249,435	XXX	1,204,748	0.6	1,878,835	1.0	1,204,748	–
7.02 Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
7.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
7.04 Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
7.05 Totals	805,216	150,097	–	–	249,435	XXX	1,204,748	0.6	1,878,835	1.0	1,204,748	–
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	–	–	–	–	–	XXX	–	–			–	–
8.02 Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
8.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–			–	–
8.04 Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–			–	–
8.05 Affiliated Bank Loans-Issued	–	–	–	–	–	XXX	–	–			–	–
8.06 Affiliated Bank Loans-Acquired	–	–	–	–	–	XXX	–	–			–	–
8.07 Totals	–	–	–	–	–	XXX	–	–			–	–

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	–	–	–	–	–	XXX	–	–	–	–	–	–
10.02 Unaffiliated Bank Loans - Acquired	409,220	1,361,259	–	–	–	XXX	1,770,479	0.9	1,605,599	0.8	494,166	1,276,313
10.03 Totals	409,220	1,361,259	–	–	–	XXX	1,770,479	0.9	1,605,599	0.8	494,166	1,276,313
11. Unaffiliated Certificates of Deposit												
11.01 Totals	100,000	–	–	–	–	XXX	100,000	0.0	100,000	0.1	100,000	–
12. Total Bonds Current Year												
12.01 Issuer Obligations	13,781,470	64,148,572	31,414,115	68,691,742	7,374,717	XXX	185,410,616	90.3	XXX	XXX	140,886,311	44,524,306
12.02 Residential Mortgage-Backed Securities	395,342	1,110,832	1,811,786	1,274,217	588,853	XXX	5,181,030	2.5	XXX	XXX	4,381,414	799,616
12.03 Commercial Mortgage-Backed Securities	4,461	11,287	867	–	–	XXX	16,614	0.0	XXX	XXX	16,614	–
12.04 Other Loan-Backed and Structured Securities	2,674,589	5,598,757	4,013,607	543,030	–	XXX	12,829,983	6.2	XXX	XXX	1,863,548	10,966,434
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans	–	–	–	–	–	XXX	–	–	XXX	XXX	–	–
12.07 Unaffiliated Bank Loans	409,220	1,361,259	–	–	–	XXX	1,770,479	0.9	XXX	XXX	494,166	1,276,313
12.08 Unaffiliated Certificates of Deposit	100,000	–	–	–	–	XXX	100,000	0.0	XXX	XXX	100,000	–
12.09 Totals	17,365,083	72,230,707	37,240,375	70,508,989	7,963,569		205,308,723	100.0	XXX	XXX	147,742,054	57,566,668
12.10 Lines 12.09 as a % Col. 7	8.5	35.2	18.1	34.3	3.9		100.0	XXX	XXX	XXX	72.0	28.0
13. Total Bonds Prior Year												
13.01 Issuer Obligations	16,536,148	65,074,639	29,726,524	56,973,194	10,205,528	XXX	XXX	XXX	178,516,033	91.9	140,609,533	37,906,500
13.02 Residential Mortgage-Backed Securities	337,740	466,585	177,254	13,901	–	XXX	XXX	XXX	995,480	0.5	308,764	686,716
13.03 Commercial Mortgage-Backed Securities	13,264	417,479	1,261	–	–	XXX	XXX	XXX	432,004	0.2	17,386	414,618
13.04 Other Loan-Backed and Structured Securities	1,879,441	6,787,829	3,542,754	378,951	–	XXX	XXX	XXX	12,588,975	6.5	2,069,766	10,519,209
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans	–	1,365,599	240,000	–	–	XXX	XXX	XXX	1,605,599	0.8	–	1,605,599
13.08 Unaffiliated Certificates of Deposit		100,000				XXX	XXX	XXX	100,000	0.1	100,000	
13.09 Totals	18,766,593	74,212,130	33,687,793	57,366,046	10,205,528		XXX	XXX	194,238,090	100.0	143,105,448	51,132,642
13.10 Line 13.09 as a % of Col. 9	9.7	38.2	17.3	29.5	5.3		XXX	XXX	100.0	XXX	73.7	26.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	11,272,054	45,138,990	18,981,476	59,867,388	5,626,402	XXX	140,886,311	68.6	140,609,533	72.4	140,886,311	XXX
14.02 Residential Mortgage-Backed Securities	194,898	728,130	1,644,823	1,224,710	588,853	XXX	4,381,414	2.1	308,764	0.2	4,381,414	XXX
14.03 Commercial Mortgage-Backed Securities	4,461	11,287	867	–	–	XXX	16,614	0.0	17,386	0.0	16,614	XXX
14.04 Other Loan-Backed and Structured Securities	575,380	772,110	461,589	54,470	–	XXX	1,863,548	0.9	2,069,766	1.1	1,863,548	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans	–	–	–	–	–	XXX	–	–	–	–	–	XXX
14.07 Unaffiliated Bank Loans	–	494,166	–	–	–	XXX	494,166	0.2	–	–	494,166	XXX
14.08 Unaffiliated Certificates of Deposit	100,000	–	–	–	–	XXX	100,000	0.0	100,000	0.1	100,000	XXX
14.09 Totals	12,146,793	47,144,684	21,088,755	61,146,568	6,215,255		147,742,054	72.0	143,105,448	73.7	147,742,054	XXX
14.10 Line 14.09 as a % of Col. 7	8.2	31.9	14.3	41.4	4.2		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.9	23.0	10.3	29.8	3.0		72.0	XXX	XXX	XXX	72.0	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	2,509,416	19,055,166	12,432,638	8,824,355	1,748,315	XXX	44,569,890	21.7	37,906,500	19.5	XXX	44,569,890
15.02 Residential Mortgage-Backed Securities	200,444	382,702	166,963	49,507	–	XXX	799,616	0.4	686,716	0.4	XXX	799,616
15.03 Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	414,618	0.2	XXX	–
15.04 Other Loan-Backed and Structured Securities	2,099,209	4,826,647	3,552,018	488,560	–	XXX	10,966,434	5.3	10,519,209	5.4	XXX	10,966,434
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans	–	–	–	–	–	XXX	–	–	–	–	XXX	–
15.07 Unaffiliated Bank Loans	363,636	867,092	–	–	–	XXX	1,230,729	0.6	1,605,599	0.8	XXX	1,230,729
15.08 Unaffiliated Certificates of Deposit	–	–	–	–	–	XXX	–	–	–	–	XXX	–
15.09 Totals	5,172,706	25,131,607	16,151,619	9,362,421	1,748,315		57,566,668	28.0	51,132,642	26.3	XXX	57,566,668
15.10 Line 15.09 as a % of Col. 7	9.0	43.7	28.1	16.3	3.0		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.5	12.2	7.9	4.6	0.9		28.0	XXX	XXX	XXX	XXX	28.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,277,050	2,277,050			
2. Cost of short-term investments acquired					
3. Accrual of discount	22,950	22,950			
4. Unrealized valuation increase / (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	2,300,000	2,300,000			
7. Deduct amortization of premium					
8. Total foreign exchange change in book / adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	–	–			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	–	–			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	2,210,015		2,210,015	
2.	Cost of cash equivalents acquired	29,019,906		29,019,906	
3.	Accrual of discount				
4.	Unrealized valuation increase / (decrease)				
5.	Total gain (loss) on disposals				
6.	Deduct consideration received on disposals	27,817,540		27,817,540	
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book / adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,412,381		3,412,381	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	3,412,381		3,412,381	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
1006		TRAVERSE CITY	MI		12/27/2019	4.40	219,843						372,400	12/26/2019
1010		BROWNSBURG	IN		02/19/2020	4.35	226,536						423,000	01/15/2020
1011		HARTLAND	WI		04/01/2020	4.25	229,850						391,300	03/23/2020
1012		MOSCOW	ID		04/17/2020	4.35	213,981						397,500	04/03/2020
1013		COLUMBUS	OH		05/19/2020	4.25	229,253						360,000	04/03/2020
1014		PUYALLUP	WA		05/29/2020	4.00	229,249						448,000	04/10/2020
1015		HENDERSON	NV		06/19/2020	4.15	204,756						375,000	05/19/2020
1017		CLEVELAND	OH		07/09/2020	4.00	224,217						390,600	06/24/2020
1018		NOVI	MI		09/04/2020	3.87	232,447						372,000	08/25/2020
1020		RAEFORD	NC		10/30/2020	4.12	221,312						329,000	10/24/2020
1021		MOUNT VERNON	WA		11/30/2020	3.90	284,454						841,200	11/13/2020
1022		FAIRBORN	OH		12/01/2020	3.85	215,288						498,000	11/20/2020
1023		MANKATO	MN		01/19/2021	4.12	207,886						630,000	01/08/2021
1024		GRAND HAVEN	MI		01/20/2021	4.33	211,122						330,750	01/07/2021
1025		GOSHEN	IN		01/29/2021	4.13	234,718						513,900	12/21/2020
1026		PENSACOLA	FL		04/01/2021	4.09	226,349						367,200	03/18/2021
1027		HENDERSONVI	NC		04/06/2021	4.15	165,609						558,000	03/24/2021
1028		LAKE WORTH	FL		04/30/2021	3.98	214,111						728,700	04/26/2021
1029		SCOTTSDALE	AZ		05/11/2021	4.29	224,561						350,000	04/26/2021
1031		MEMPHIS	TN		06/07/2021	4.50	239,203						390,000	06/01/2021
1032		MUSKEGON	MI		07/06/2021	4.49	217,132						398,250	07/01/2021
1033		BEVERLY HILLS	MI		08/10/2021	4.07	223,623						535,200	08/03/2021
1034		HENDERSON	NV		08/30/2021	4.10	211,637						355,750	08/26/2021
1035		GRAND RAPIDS	MI		11/08/2021	3.94	257,842						572,000	10/25/2021
1036		NEENAH	WI		12/10/2021	3.90	233,598						525,000	11/09/2021
1037		SUN CITY	FL		12/28/2021	3.76	242,839						349,800	12/07/2021
1038		MINNEAPOLIS	MN		01/19/2022	4.09	225,720						405,000	01/17/2022
1039		TACOMA	WA		03/17/2022	3.76	229,186						451,000	03/07/2022
1040		ST. LOUIS	MO		04/29/2022	4.18	236,396						364,200	03/02/2022
1041		TUCSON	AZ		07/01/2022	4.75	241,371						345,000	06/29/2022
1042		AVON	IN		10/28/2022	5.11	258,261						524,400	10/06/2022
1043		SEATTLE	WA		11/17/2022	5.33	248,378						396,000	11/04/2022
1044		COLUMBUS	OH		01/12/2023	6.24	257,885						673,400	01/04/2023
1045		DEARBORN	MI		02/21/2023	5.74	250,429						400,000	02/06/2023
1046		WILSON	NC		04/11/2023	6.13	268,124						536,000	04/07/2023
1047		INDIANAPOLIS	IN		04/21/2023	5.59	247,235						370,000	04/18/2023
1048		MUNCIE	IN		04/21/2023	5.59	250,141						432,000	04/18/2023

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1049		WACONIA	MN		04/28/2023	5.57	245,273						594,000	03/31/2023
1050		KANNAPOLIS	NC		06/05/2023	6.14	248,620						515,000	05/16/2023
1051		SOUTHFIELD	MI		06/13/2023	5.98	248,469						417,000	06/07/2023
1052		INDIANAPOLIS	IN		07/27/2023	5.90	177,791						285,900	06/29/2023
1053		TELL CITY	IN		08/04/2023	5.64	259,710						462,000	07/20/2023
1054		CINCINNATI	OH		09/08/2023	5.99	279,041						816,000	08/23/2023
1055		PLYMOUTH	MI		10/04/2023	6.12	274,682						497,500	08/21/2023
1056		MILWAUKEE	WI		10/18/2023	6.13	252,572						424,000	10/12/2023
1057		MILWAUKEE	WI		10/18/2023	6.13	279,771						448,000	10/25/2023
1058		LEE'S SUMMIT	MO		10/24/2023	5.97	279,465						465,000	10/13/2023
1059		LIVONIA	MI		11/02/2023	6.72	280,921						882,000	10/31/2023
1060		AURORA	IL		11/28/2023	6.59	275,440						424,000	11/20/2023
1061		TROTWOOD	OH		12/08/2023	6.57	256,117						368,000	11/29/2023
1062		CLEVELAND	OH		07/31/2024	6.96	294,516						680,800	07/30/2024
1063		FIFE	WA		08/19/2024	7.36	298,944						672,000	08/16/2024
1064		TUCSON	AZ		09/30/2024	6.71	249,352						545,000	08/29/2024
1065		SPRINGDALE	OH		10/16/2024	6.41	249,485						530,000	10/09/2024
1066		SOUTH SALT LAKE	UT		10/30/2024	6.20	292,181						778,400	10/07/2024
1067		LINCOLNTON	NC		11/15/2024	6.27	299,625						561,000	11/13/2024
1068		NEW ULM	MN		11/25/2024	6.25	263,000						464,000	11/20/2024
1069		COLUMBUS	OH		12/17/2024	6.75	240,000						389,000	12/16/2024
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other							14,099,517						27,918,150	XXX
0899999 – Total Mortgages in Good Standing							14,099,517						27,918,150	XXX
3399999 – Total Mortgages							14,099,517						27,918,150	XXX

General Interrogatory:

1. Mortgages in good standing $ unpaid taxes $ interest due and unpaid.

2. Restructured mortgages $ unpaid taxes $ interest due and unpaid.

3. Mortgages with overdue interest over 90 days not in process of foreclosure $ unpaid taxes $ interest due and unpaid.

4. Mortgages in process of foreclosure $ unpaid taxes $ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
1062	CLEVELAND	OH		07/31/2024	6.96	296,000		680,000
1063	FIFE	WA		08/19/2024	7.36	300,000		672,000
1064	TUCSON	AZ		09/30/2024	6.71	250,000		545,000
1065	SPRINGDALE	OH		10/16/2024	6.41	250,000		530,000
1066	SOUTH SALT LAKE	UT		10/30/2024	6.20	292,800		778,400
1067	LINCOLNTON	NC		11/15/2024	6.27	299,625		561,000
1068	NEW ULM	MN		11/25/2024	6.25	263,000		464,000
1069	COLUMBUS	OH		12/17/2024	6.75	240,000		389,000
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other						2,191,425		4,619,400
0899999 – Total Mortgages in Good Standing						2,191,425		4,619,400
3399999 – Total Mortgages						2,191,425		4,619,400

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages with partial repayments																	
1006	TRAVERSE CITY	MI		12/27/2019		226,515								6,672			
1010	BROWNSBURG	IN		02/19/2020		233,368								6,832			
1011	HARTLAND	WI		04/01/2020		236,822								6,972			
1012	MOSCOW	ID		04/17/2020		223,522								9,541			
1013	COLUMBUS	OH		05/19/2020		236,124								6,871			
1014	PUYALLUP	WA		05/29/2020		236,330								7,081			
1015	HENDERSON	NV		06/19/2020		213,916								9,160			
1017	CLEVELAND	OH		07/09/2020		231,062								6,844			
1018	NOVI	MI		09/04/2020		239,572								7,125			
1020	RAEFORD	NC		10/30/2020		227,851								6,539			
1021	MOUNT VERNON	WA		11/30/2020		293,037								8,583			
1022	FAIRBORN	OH		12/01/2020		221,826								6,539			
1023	MANKATO	MN		01/19/2021		216,758								8,872			
1024	GRAND HAVEN	MI		01/20/2021		219,954								8,832			
1025	GOSHEN	IN		01/29/2021		243,223								8,505			
1026	PENSACOLA	FL		04/01/2021		232,866								6,518			
1027	HENDERSONVILLE	NC		04/06/2021		187,691								22,083			
1028	LAKE WORTH	FL		04/30/2021		223,178								9,067			
1029	SCOTTSDALE	AZ		05/11/2021		233,728								9,167			
1031	MEMPHIS	TN		06/07/2021		245,624								6,421			
1032	MUSKEGON	MI		07/06/2021		230,987								13,855			
1033	BEVERLY HILLS	MI		08/10/2021		232,757								9,134			
1034	HENDERSON	NV		08/30/2021		217,550								5,912			
1035	GRAND RAPIDS	MI		11/08/2021		268,293								10,451			
1036	NEENAH	WI		12/10/2021		240,144								6,546			
1037	SUN CITY	FL		12/28/2021		249,770								6,932			
1038	MINNEAPOLIS	MN		01/19/2022		234,612								8,892			
1039	TACOMA	WA		03/17/2022		238,397								9,211			
1040	ST. LOUIS	MO		04/29/2022		242,637								6,241			
1041	TUCSON	AZ		07/01/2022		247,201								5,829			
1042	AVON	IN		10/28/2022		264,051								5,790			
1043	SEATTLE	WA		11/17/2022		256,397								8,019			
1044	COLUMBUS	OH		01/12/2023		262,706								4,821			
1045	DEARBORN	MI		02/21/2023		255,432								5,003			
1046	WILSON	NC		04/11/2023		275,758								7,634			
1047	INDIANAPOLIS	IN		04/21/2023		252,219								4,984			
1048	MUNCIE	IN		04/21/2023		255,185								5,044			
1049	WACONIA	MN		04/28/2023		250,232								4,959			
1050	KANNAPOLIS	NC		06/05/2023		253,181								4,560			
1051	SOUTHFIELD	MI		06/13/2023		253,136								4,667			
1052	INDIANAPOLIS	IN		07/27/2023		182,872								5,081			
1053	TELL CITY	IN		08/04/2023		264,777								5,067			
1054	CINCINNATI	OH		09/08/2023		284,174								5,133			
1055	PLYMOUTH	MI		10/04/2023		279,603								4,921			
1056	MILWAUKEE	WI		10/18/2023		259,446								6,874			
1057	MILWAUKEE	WI		10/18/2023		287,386								7,615			
1058	LEE'S SUMMIT	MO		10/24/2023		284,587								5,121			
1059	LIVONIA	MI		11/02/2023		288,000								7,079			
1060	AURORA	IL		11/28/2023		280,000								4,560			
1061	TROTWOOD	OH		12/08/2023		260,000								3,883			
1062	CLEVELAND	OH		07/31/2024										1,484			
1063	FIFE	WA		08/19/2024										1,056			
1064	TUCSON	AZ		09/30/2024										648			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1065	SPRINGDALE	OH		10/16/2024										515			
1066	SOUTH SALT LAKE	UT		10/30/2024										619			
0299999 – Mortgages with partial repayments						12,274,454								366,362			
0599999 – Total						12,274,454								366,362			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having Characteristics of Mortgage Loans, Unaffiliated																			
994137-5V-5	VOYA COMMERCIAL MORTGAGE LENDING | FUND				VOYA COMMERCIAL MORTGAGE LENDING | FUND LP CMLF00003				1,000,000	1,000,000	1,000,000						91,879		
1199999 – Non-Registered Private Funds with Underlying Assets Having Characteristics of Mortgage Loans, Unaffiliated									1,000,000	1,000,000	1,000,000						91,879		XXX
Surplus Debentures, etc., Unaffiliated																			
000000-00-0	MMG INSURANCE CO SURPLUS NOTE				MMG INSURANCE CO SURPLUS NOTE		12/30/2024		500,000	500,000	500,000	–	–	–	–	–	–	–	
401378-AA-2	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA				GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	1.D FE	06/29/2016		248,479	202,687	231,405	–	(2,381)	–	–	–	13,275	–	
994135-5H-0	MOUNTAIN WEST FB MUT SURPLUS NOTE				MOUNTAIN WEST FB MUT SURPLUS NOTE		07/10/2020		250,000	250,000	250,000	–	–	–	–	–	15,000	–	
2799999 – Surplus Debentures, etc., Unaffiliated									998,479	952,687	981,405	–	(2,381)	–	–	–	28,275	–	XXX
6099999 – Subtotals, Unaffiliated									1,998,479	1,952,687	1,981,405	–	(2,381)	–	–	–	120,154	–	XXX
6299999 – Totals									1,998,479	1,952,687	1,981,405	–	(2,381)	–	–	–	120,154	–	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $231,405	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Surplus Debentures, etc., Unaffiliated										
000000-00-0	MMG INSURANCE CO SURPLUS NOTE			MMG INSURANCE CO SURPLUS NOTE	12/30/2024		500,000	–	–	
2799999 – Surplus Debentures, etc., Unaffiliated							500,000	–	–	XXX
6099999 – Subtotals, Unaffiliated							500,000	–	–	XXX
6299999 – Totals							500,000	–	–	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
6299999 – Totals																			

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Residential Mortgage-Backed Securities																					
36200N-KA-8	GN 605189 - RMBS			4	1.A	2,651	101.782	2,660	2,613	2,628	–	(3)	–	–	5.500	5.298	MON	12	144	12/21/2009	04/15/2034
36202E-JH-3	G2 003864 - RMBS			4	1.A	1,131	102.434	1,161	1,134	1,130	–	–	–	–	5.500	5.569	MON	5	62	12/15/2006	06/20/2036
36202E-MA-4	G2 003953 - RMBS			4	1.A	604	101.263	614	606	604	–	–	–	–	5.500	5.601	MON	3	33	03/16/2007	02/20/2037
36202E-NP-0	G2 003998 - RMBS			4	1.A	1,162	103.924	1,219	1,173	1,162	–	(1)	–	–	6.000	6.256	MON	6	70	12/21/2009	06/20/2037
36202E-QL-6	G2 004059 - RMBS			4	1.A	995	102.436	1,022	998	994	–	–	–	–	5.500	5.579	MON	5	55	12/14/2007	12/20/2037
36202E-RS-0	G2 004097 - RMBS			4	1.A	658	99.467	658	662	657	–	–	–	–	5.000	5.164	MON	3	33	12/21/2009	03/20/2038
36202E-SB-6	G2 004114 - RMBS			4	1.A	1,368	102.437	1,388	1,355	1,365	–	–	–	–	5.500	5.295	MON	6	75	05/15/2008	04/20/2038
36202F-DW-3	G2 004617 - RMBS			4	1.A	4,198	97.123	4,023	4,143	4,201	–	(8)	–	–	4.500	4.153	MON	16	186	01/15/2010	01/20/2040
36207J-LY-7	GN 433343 - RMBS			4	1.A	92	100.380	92	92	92	–	–	–	–	7.500	7.639	MON	1	7	01/13/1997	12/15/2026
38375Q-EY-1	GNR 2008-033 PB - CMO/RMBS			4	1.A	15,412	101.322	13,974	13,792	15,810	–	42	–	–	5.500	2.614	MON	63	759	11/03/2015	04/20/2038
38384C-L4-9	GNR 2023-115 ML - CMO/RMBS			4	1.A	593,250	99.229	595,374	600,000	593,478	–	228	–	–	5.500	5.672	MON	2,750	19,250	05/20/2024	08/20/2053
0029999999 – U.S. Governments, Residential Mortgage-Backed Securities						621,522	XXX	622,186	626,567	622,120	–	259	–	–	XXX	XXX	XXX	2,869	20,674	XXX	XXX
U.S. Governments, Commercial Mortgage-Backed Securities																					
38378B-WQ-8	GNR 2012-083 AB - CMBS			4	1.A	16,369	87.108	14,633	16,799	16,614	–	10	–	–	1.983	2.450	MON	28	333	09/04/2014	05/16/2045
0039999999 – U.S. Governments, Commercial Mortgage-Backed Securities						16,369	XXX	14,633	16,799	16,614	–	10	–	–	XXX	XXX	XXX	28	333	XXX	XXX
0109999999 – Subtotals – U.S. Governments						637,890	XXX	636,820	643,366	638,735	–	268	–	–	XXX	XXX	XXX	2,896	21,007	XXX	XXX
All Other Governments, Issuer Obligations																					
085209-AD-6	BERMUDA, GOVERNMENT OF (GOVERNMENT)		C	1,2	1.F FE	667,055	97.250	656,438	675,000	673,069	–	876	–	–	3.717	3.862	JJ	10,872	25,090	01/23/2017	01/25/2027
45905U-PL-2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM		C	2,5	1.A FE	250,000	77.000	192,500	250,000	250,000	–	–	–	–	–	–	JD	–	–	06/02/2014	06/30/2034
71654Q-CK-6	PETROLEOS MEXICANOS		C	1	4.A FE	469,265	91.472	457,360	500,000	487,869	–	3,431	–	–	5.350	6.219	FA	10,328	26,750	08/30/2018	02/12/2028
0219999999 – All Other Governments, Issuer Obligations						1,386,320	XXX	1,306,298	1,425,000	1,410,938	–	4,308	–	–	XXX	XXX	XXX	21,201	51,840	XXX	XXX
0309999999 – Subtotals – All Other Governments						1,386,320	XXX	1,306,298	1,425,000	1,410,938	–	4,308	–	–	XXX	XXX	XXX	21,201	51,840	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
373384-L7-9	GEORGIA ST			1,2	1.A FE	107,272	99.561	99,561	100,000	100,000	–	–	–	–	4.150	4.150	FA	1,729	4,150	01/04/2016	02/01/2027
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						107,272	XXX	99,561	100,000	100,000	–	–	–	–	XXX	XXX	XXX	1,729	4,150	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						107,272	XXX	99,561	100,000	100,000	–	–	–	–	XXX	XXX	XXX	1,729	4,150	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
058219-UP-9	BALDWIN PARK CALIF UNI SCH DIST			2	1.D FE	235,000	87.442	205,489	235,000	235,000	–	–	–	–	3.308	3.308	FA	3,239	7,774	12/05/2019	08/01/2037
072887-4T-6	BAYONNE N J			2	1.F FE	110,398	79.696	87,666	110,000	110,235	–	(49)	–	–	2.542	2.491	JJ	1,398	2,796	07/12/2021	07/01/2035
073545-LY-9	BEACHWOOD OHIO CITY SCH DIST				1.A FE	60,366	100.759	55,417	55,000	56,028	–	(506)	–	–	5.125	4.100	JD	235	2,819	09/16/2014	12/01/2026
121262-MF-3	BURGETTSTOWN AREA SCH DIST PA			2	1.D FE	616,718	102.622	610,601	595,000	614,757	–	(1,881)	–	–	6.550	6.031	MS	11,475	28,905	11/22/2023	03/15/2041
152339-RY-5	CENTINELA VALLEY CALIF UN HIGH SCH DIST			2	1.C FE	413,964	77.204	436,203	565,000	423,453	–	5,811	–	–	2.784	5.140	FA	6,554	15,730	05/03/2023	08/01/2040
161285-SQ-5	CHARTER OAK CALIF UNI SCH DIST			2	1.C FE	387,935	76.750	383,750	500,000	401,402	–	5,555	–	–	2.781	4.899	FA	5,794	13,905	06/23/2022	08/01/2037
167615-XW-8	CHICAGO ILL PK DIST			2	1.C FE	319,869	103.253	309,759	300,000	308,401	–	(2,586)	–	–	5.000	4.000	JJ	7,500	15,000	03/18/2020	01/01/2036
235308-UL-5	DALLAS TEX INDPT SCH DIST	SD		1,2	1.B FE	114,345	100.582	100,582	100,000	100,000	–	(247)	–	–	5.049	5.049	FA	1,907	5,049	03/09/2016	08/15/2033
358232-7E-0	FRESNO CALIF UNI SCH DIST			2	1.D FE	186,340	74.282	185,705	250,000	190,408	–	2,482	–	–	2.763	4.980	FA	2,878	6,908	05/01/2023	08/01/2040
414792-LP-4	HARRISBURG PA SCH DIST			2	1.C FE	250,000	79.916	199,790	250,000	250,000	–	–	–	–	2.729	2.729	JD	569	6,823	09/16/2020	12/01/2035
442331-3E-2	HOUSTON CITY			2	1.D FE	500,000	96.422	482,110	500,000	500,000	–	–	–	–	3.625	3.625	MS	6,042	18,125	12/20/2017	03/01/2029
513804-LB-8	LANCASTER CALIF SCH DIST			2	1.C FE	351,092	77.436	271,026	350,000	350,768	–	(105)	–	–	2.842	2.805	FA	4,145	9,947	10/13/2021	08/01/2038
530336-EG-7	LIBERTY CENTER OHIO LOC SCH DIST			2	1.B FE	339,540	73.249	366,245	500,000	346,048	–	5,904	–	–	2.685	5.654	MN	2,238	13,425	11/21/2023	11/01/2040
621196-XV-1	MT DIABLO CALIF UNI SCH DIST			1	1.D FE	23,416	100.295	20,059	20,000	20,247	–	(412)	–	–	5.400	3.250	FA	450	1,080	04/21/2016	08/01/2025
63877N-MY-0	NATOMAS UNI SCH DIST CALIF			2	1.D FE	350,000	77.590	271,565	350,000	350,000	–	–	–	–	2.600	2.600	FA	3,792	9,100	09/16/2020	08/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
686053-DR-7	OREGON SCH BRDS ASSN			1	1.C FE	173,615	101.570	152,709	150,349	157,785	–	(1,946)	–	–	5.528	3.997	JD	23	12,467	06/01/2015	06/30/2028
729212-UF-5	PLUM BORO PA SCH DIST			2	1.E FE	410,044	78.543	314,172	400,000	404,894	–	(1,249)	–	–	2.858	2.510	MS	3,366	11,432	09/09/2020	09/15/2036
73759R-CG-3	PORTERVILLE CALIF UNI SCH DIST			2	1.C FE	401,788	77.383	309,532	400,000	401,227	–	(169)	–	–	2.576	2.525	FA	4,293	10,304	07/31/2021	08/01/2036
796711-G4-5	SAN BERNARDINO CALIF CITY UNI SCH DIST			2	1.E FE	400,000	78.034	312,136	400,000	400,000	–	–	–	–	2.732	2.732	FA	4,553	10,928	09/11/2020	08/01/2037
798492-TE-4	SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY			2	1.D FE	400,000	77.584	310,336	400,000	400,000	–	–	–	–	2.651	2.651	FA	4,418	10,604	05/27/2021	08/01/2036
801686-SZ-0	SANTA CLARITA CALIF CMNTY COLLEGE DIST			1,2	1.C FE	433,672	80.062	320,248	400,000	421,514	–	(3,604)	–	–	3.046	2.022	FA	5,077	12,184	07/14/2021	08/01/2039
843257-LU-8	SOUTHERN KERN CALIF UNI SCH DIST			2	1.C FE	404,240	79.545	318,180	400,000	403,061	–	(403)	–	–	2.833	2.710	MN	1,889	11,332	12/20/2021	11/01/2036
938429-N3-7	WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON				1.D FE	99,987	99.452	99,452	100,000	99,999	–	1	–	–	3.160	3.161	JD	9	4,740	05/28/2015	06/30/2025
968257-QR-9	WILKES BARRE PA			2	1.C FE	496,190	93.713	468,565	500,000	496,469	–	168	–	–	5.285	5.358	MN	3,377	26,425	05/04/2023	11/15/2038
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						7,478,518	XXX	6,591,296	7,830,349	7,441,698	–	6,766	–	–	XXX	XXX	XXX	85,219	267,800	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						7,478,518	XXX	6,591,296	7,830,349	7,441,698	–	6,766	–	–	XXX	XXX	XXX	85,219	267,800	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
01179R-M6-7	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			1,2	1.D FE	392,000	76.531	306,124	400,000	393,364	–	465	–	–	2.602	2.766	JD	867	10,408	12/27/2021	12/01/2036
04052J-CK-1	ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY			2	1.B FE	600,000	94.476	566,856	600,000	600,000	–	–	–	–	5.268	5.268	AO	8,253	–	08/21/2024	10/01/2039
059384-BZ-9	BAMBERG FACS CORP S C REV			2	1.C FE	403,380	79.033	316,132	400,000	402,415	–	(325)	–	–	3.000	2.900	MS	4,000	12,000	12/17/2021	09/01/2037
088518-PF-6	BEXAR CNTY TEX REV			2	1.D FE	399,512	78.224	312,896	400,000	399,600	–	29	–	–	2.734	2.744	FA	4,131	10,936	12/17/2021	08/15/2036
091096-PH-4	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	407,444	77.659	310,636	400,000	405,069	–	(712)	–	–	2.610	2.398	JJ	5,220	10,440	07/21/2021	01/01/2037
130179-SB-1	CALIFORNIA EDL FACS AUTH REV			1	1.G FE	496,968	89.554	358,216	400,000	474,676	–	(5,361)	–	–	4.510	2.650	AO	4,510	18,040	08/24/2020	10/01/2036
13032U-D8-8	CALIFORNIA HEALTH FACS FING AUTH REV			1,2	1.D FE	500,000	90.752	453,760	500,000	500,000	–	–	–	–	4.190	4.190	JD	1,746	20,950	03/30/2022	06/01/2037
13049G-AA-8	CALIFORNIA MUN FIN AUTH FED LEASE REV			1,2	2.A FE	379,791	72.897	280,653	385,000	381,007	–	317	–	–	2.519	2.630	JAJO	2,425	9,698	01/06/2021	10/01/2035
130658-RP-4	CALIFORNIA ST DEPT VET AFFAIRS HOME PUR REV			2	1.D FE	460,813	71.550	447,188	625,000	471,091	–	6,291	–	–	2.622	4.862	JD	1,366	16,388	05/03/2023	12/01/2040
13077D-QQ-8	CALIFORNIA ST UNIV REV			1,2	1.D FE	407,172	75.431	301,724	400,000	404,958	–	(665)	–	–	2.424	2.227	MN	1,616	9,696	08/02/2021	11/01/2036
13079X-CD-6	CALIFORNIA STATEWIDE CMNTYS DEV AUTH TRANSN REV CT			2	1.C FE	400,696	80.521	322,084	400,000	400,439	–	(74)	–	–	2.769	2.747	JD	923	11,076	05/21/2021	06/01/2035
13080S-ZX-5	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV			2	1.E FE	390,640	77.149	308,596	400,000	392,633	–	564	–	–	2.477	2.670	FA	4,128	9,908	05/06/2021	02/01/2036
14575T-EH-1	CARSON CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATIO			2	1.C FE	404,456	79.429	317,716	400,000	402,848	–	(467)	–	–	2.775	2.637	FA	4,625	11,100	06/02/2021	08/01/2036
167593-WM-0	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	278,505	103.240	258,100	250,000	259,262	–	(4,407)	–	–	5.250	3.320	JJ	6,563	13,125	05/11/2020	01/01/2035
16772P-DB-9	CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV			1	1.C FE	331,740	89.605	268,815	300,000	322,559	–	(2,228)	–	–	3.502	2.553	JD	876	10,506	09/14/2020	12/01/2033
169548-FU-3	CHINO CALIF PUB FING AUTH REV			2	1.C FE	409,320	84.691	338,764	400,000	406,333	–	(860)	–	–	2.911	2.650	MS	3,881	11,644	05/21/2021	09/01/2033
18604S-AN-0	CLEVELAND CNTY N C PUB FACS CORP LTD OBLIG			1,2	1.E FE	27,607	100.103	25,026	25,000	25,000	–	–	–	–	5.870	5.870	MS	489	1,468	09/01/2015	03/01/2027
186103-GH-4	CLEVELAND-CUYAHOGA CNTY OHIO PORT AUTH REV	SD		1	1.G FE	100,000	105.144	105,144	100,000	100,000	–	–	–	–	6.750	6.750	MN	863	6,750	07/15/2014	11/15/2039
18925P-FH-6	CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN			2	1.E FE	400,000	79.353	317,412	400,000	400,000	–	–	–	–	2.585	2.585	MS	3,447	10,340	09/11/2020	03/01/2035
19645U-FT-6	COLORADO EDL & CULTURAL FACS AUTH REV			2	1.C FE	422,300	83.203	332,812	400,000	414,708	–	(2,146)	–	–	3.668	3.010	MS	4,891	14,672	04/22/2021	03/01/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
196480-3N-5	COLORADO HOUSING AND FINANCE AUTHORITY			2	1.A FE	474,931	96.534	458,537	475,000	474,930	–	3	–	–	5.217	5.219	MN	4,130	24,781	04/28/2023	11/01/2038
199097-FE-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV			1	1.G FE	376,952	88.132	317,275	360,000	373,493	–	(750)	–	–	3.750	3.409	MN	1,725	13,500	01/24/2020	11/15/2038
20281P-KG-6	COMMONWEALTH FING AUTH PA REV			1	1.D FE	614,289	90.535	620,165	685,000	620,809	–	3,116	–	–	4.144	5.095	JD	2,366	28,386	10/26/2022	06/01/2038
20775H-T4-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN PROG			2	1.A FE	600,000	100.464	602,784	600,000	600,000	–	–	–	–	5.813	5.813	MN	4,457	16,664	05/01/2024	11/15/2039
235036-8M-5	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	1.E FE	403,448	77.445	309,780	400,000	402,495	–	(328)	–	–	2.871	2.770	MN	1,914	11,484	12/27/2021	11/01/2037
23981M-BB-1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DEV REV			2	1.G FE	166,347	85.478	166,682	195,000	167,556	–	1,209	–	–	3.125	4.633	MN	779	6,094	04/03/2024	05/15/2037
25477P-NF-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMILY HSG REV				1.B FE	117,990	93.312	110,099	117,990	117,990	–	–	–	–	3.875	3.875	MON	203	4,572	05/19/2014	06/15/2045
254841-AM-1	DISTRICT ENERGY ST PAUL INC MINN			2	1.G FE	403,165	82.068	410,340	500,000	415,688	–	5,149	–	–	3.150	5.073	AO	3,938	15,750	06/22/2022	10/01/2036
257840-BN-7	DONNA TEX ECONOMIC DEV CORP SALES TAX REV			1,2	1.C FE	510,500	99.741	498,705	500,000	507,472	–	(1,854)	–	–	5.600	5.137	FA	11,667	28,000	04/25/2023	08/01/2038
259230-NZ-9	DOUGLAS CNTY NEB HOSP AUTH NO 2 REV			2	1.E FE	428,628	100.205	400,820	400,000	417,213	–	(2,629)	–	–	4.000	3.190	MN	2,044	16,000	05/13/2020	11/15/2035
259561-PJ-1	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 WELLS HYDRO			1	1.C FE	539,606	100.021	510,107	510,000	536,938	–	(1,118)	–	–	5.450	4.961	MS	9,265	27,795	06/23/2022	09/01/2040
261174-GE-0	DOWNTOWN SMYRNA DEV AUTH GA REV			2	1.A FE	300,000	98.653	295,959	300,000	300,000	–	–	–	–	5.500	5.501	FA	963	–	11/20/2024	02/01/2039
261174-GF-7	DOWNTOWN SMYRNA DEV AUTH GA REV			2	1.A FE	300,000	98.602	295,806	300,000	300,000	–	–	–	–	5.550	5.551	FA	971	–	11/20/2024	02/01/2040
283738-BR-2	EL PASO TEX DOWNTOWN DEV CORP SPL REV			2	1.D FE	401,056	73.451	293,804	400,000	400,671	–	(109)	–	–	2.730	2.698	FA	4,125	10,920	05/21/2021	08/15/2036
29270C-ZB-4	ENERGY NORTHWEST WASH ELEC REV			1	1.C FE	5,150	96.914	4,846	5,000	5,066	–	(11)	–	–	4.052	3.782	JJ	101	203	11/16/2015	07/01/2030
3133EE-UH-1	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.A	291,135	94.714	284,142	300,000	296,850	–	687	–	–	3.030	3.299	MS	2,550	9,090	06/24/2015	03/20/2029
348188-BL-6	FORT ORD CALIF REUSE AUTH REV				1.C FE	422,000	80.825	323,300	400,000	417,359	–	(1,122)	–	–	3.307	2.895	MS	4,409	13,228	08/13/2020	09/01/2037
349507-CZ-4	FORT WORTH TEX SPL TAX REV			1,2	1.E FE	208,838	105.673	211,346	200,000	208,007	–	(760)	–	–	6.518	5.892	MS	4,345	9,886	11/28/2023	03/01/2043
350686-CH-2	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERPRIS			2	1.C FE	398,548	81.723	326,892	400,000	398,800	–	83	–	–	2.900	2.930	JD	967	11,600	11/16/2021	12/01/2036
36005F-JQ-9	FULTON CNTY GA DEV AUTH REV			1,2	1.F FE	490,725	82.763	517,269	625,000	506,690	–	7,862	–	–	3.222	5.589	AO	5,034	20,138	11/28/2022	10/01/2035
38122N-ZX-3	GOLDEN ST TOB SECURITIZATION CORP CALIF TOB SETTLE			1,2	1.D FE	405,736	79.893	319,572	400,000	403,819	–	(534)	–	–	3.115	2.950	JD	1,038	12,460	04/08/2021	06/01/2038
386442-UZ-8	GRAND RIVER DAM AUTH OKLA REV			2	1.E FE	474,270	91.673	458,365	500,000	476,087	–	1,110	–	–	4.545	5.015	JD	1,894	22,725	05/04/2023	06/01/2039
388783-BL-5	GRASS VALLEY CALIF REDEV AGY SUCCESSOR AGY TAX ALL			2	1.C FE	406,552	83.914	335,656	400,000	403,979	–	(598)	–	–	3.600	3.413	JD	1,200	14,400	06/03/2020	12/01/2038
392397-CU-7	GREATER WENATCHEE REGL EVENTS CTR PUB FACS DIST WA			2	1.G FE	400,000	81.083	324,332	400,000	400,000	–	–	–	–	3.000	3.000	MS	4,000	12,000	10/13/2021	09/01/2036
40065N-BF-3	GUAM GOVT BUSINESS PRIVILEGE TAX REV				3.B FE	116,894	99.954	109,949	110,000	110,826	–	(793)	–	–	4.883	4.109	JJ	2,686	5,371	02/04/2016	01/01/2026
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV				1.E FE	572,913	115.740	572,913	495,000	571,836	–	(1,077)	–	–	7.600	6.012	JD	1,672	18,810	08/19/2024	12/15/2039
413890-GF-5	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV			2	1.E FE	503,046	83.518	501,108	600,000	508,440	–	3,612	–	–	3.860	5.293	MN	2,959	23,160	06/28/2023	11/15/2040
424682-ME-9	HEMPSTEAD TOWN N Y LOC DEV CORP REV			1	1.F FE	408,632	81.543	326,172	400,000	406,570	–	(600)	–	–	2.885	2.688	JJ	5,770	11,540	06/02/2021	07/01/2034
452017-BC-9	ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV			2	1.C FE	321,081	91.321	273,963	300,000	311,125	–	(2,145)	–	–	3.980	3.133	AO	2,985	11,940	01/21/2020	10/01/2035
45203M-J5-1	ILLINOIS HSG DEV AUTH REV			2	1.A FE	600,000	97.532	585,192	600,000	600,000	–	–	–	–	5.503	5.504	AO	1,192	–	12/04/2024	10/01/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
452227-TE-1	ILLINOIS ST SALES TAX REV			1,2	1.C FE	462,702	80.331	481,986	600,000	477,630	–	7,553	–	–	2.989	5.400	JD	797	17,934	12/19/2022	06/15/2036
45505T-3Y-5	INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV			2	1.B FE	600,000	97.391	584,346	600,000	600,000	–	–	–	–	5.449	5.449	JJ	11,897	–	07/24/2024	07/01/2039
46247E-AW-5	IOWA FINANCE AUTHORITY			2	1.A FE	600,000	99.343	596,058	600,000	600,000	–	–	–	–	5.644	5.644	JJ	18,813	–	05/08/2024	07/01/2039
462590-KW-9	IOWA STUDENT LN LIQUIDITY CORP STUDENT LN REV			2	1.F FE	444,815	91.978	459,890	500,000	450,789	–	5,613	–	–	4.195	5.952	JD	1,748	20,975	12/06/2023	12/01/2031
47662E-AL-3	HUDSON COUNTY JERSEY CITY MUNICIPAL UTILITIES AUTH			2	1.D FE	175,000	102.265	178,964	175,000	175,000	–	–	–	–	5.703	5.703	AO	2,107	4,685	04/17/2024	10/15/2038
47662E-AM-1	HUDSON COUNTY JERSEY CITY MUNICIPAL UTILITIES AUTH			2	1.D FE	425,000	102.242	434,529	425,000	425,000	–	–	–	–	5.753	5.753	AO	5,162	11,478	04/17/2024	10/15/2039
485106-VK-1	KANSAS CITY MO SPL OBLIG			2	1.F FE	255,510	78.884	197,210	250,000	253,723	–	(503)	–	–	3.037	2.790	MS	2,531	7,593	04/22/2021	09/01/2036
485429-Z4-9	KANSAS ST DEV FIN AUTH REV			1	1.E FE	526,595	98.387	491,935	500,000	510,972	–	(2,323)	–	–	4.291	3.732	AO	4,529	21,455	05/24/2017	04/15/2029
49127K-CQ-1	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILLE ARENA PR			1,2	1.E FE	519,474	88.507	531,042	600,000	526,181	–	3,395	–	–	4.435	5.730	JD	2,218	26,610	12/20/2022	12/01/2038
491309-GS-3	KENTUCKY HSG CORP SINGLE FAMILY MTG REV			2	1.A FE	250,000	99.289	248,223	250,000	250,000	–	–	–	–	5.437	5.437	JJ	7,476	–	05/16/2024	01/01/2036
491309-GU-8	KENTUCKY HSG CORP SINGLE FAMILY MTG REV			2	1.A FE	350,000	98.051	343,179	350,000	350,000	–	–	–	–	5.557	5.557	JJ	10,697	–	05/16/2024	07/01/2039
49130N-GJ-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN REV				1.F FE	495,105	100.238	501,190	500,000	495,809	–	442	–	–	5.649	5.790	JD	2,354	28,245	05/30/2023	06/01/2032
50962C-BK-9	LAKE ELSINORE CALIF FACS FING AUTH LOC AGY REV			2	1.C FE	405,656	80.078	320,312	400,000	403,845	–	(522)	–	–	2.830	2.672	MS	3,773	11,320	06/01/2021	09/01/2036
51265K-DW-5	LAKEWOOD RANCH STEWARDSHIP DIST FLA SPL ASSMT REV			2	1.C FE	361,307	81.866	294,718	360,000	360,759	–	(131)	–	–	2.651	2.608	MN	1,591	9,544	08/25/2020	05/01/2035
517015-EQ-2	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.C FE	531,510	105.076	525,380	500,000	524,833	–	(3,294)	–	–	6.375	5.421	MS	9,385	31,875	12/02/2022	03/15/2037
522715-AU-5	LEBANON MO SCH DIST R-III LACLEDE CNTY CTFS PARTN			2	1.G FE	400,000	82.423	329,692	400,000	400,000	–	–	–	–	3.350	3.349	AO	3,350	13,400	12/21/2021	04/01/2037
533282-CC-1	LINCOLN CNTY NEB HOSP AUTH NO 1 HOSP REV			2	1.F FE	399,965	84.362	337,448	400,000	399,985	–	1	–	–	3.171	3.171	MN	2,114	12,684	02/13/2020	11/01/2035
53860H-FH-8	LIVINGSTON CNTY KY SCH DIST FIN CORP SCH BLDG REV			2	1.D FE	94,881	89.167	84,709	95,000	94,941	–	6	–	–	3.500	3.509	JD	277	3,325	04/07/2015	12/01/2032
538858-BE-0	LIVINGSTON PARISH LA SWR DIST REV			2	1.C FE	402,064	77.460	309,840	400,000	401,004	–	(301)	–	–	2.700	2.617	MS	3,600	10,800	05/11/2021	03/01/2037
54445C-AJ-2	DEPARTMENT OF AIRPORTS OF THE CITY OF LOS ANGELES			1,2	1.E FE	499,190	88.168	440,840	500,000	499,288	–	44	–	–	4.058	4.073	MN	2,593	20,290	03/21/2022	05/15/2037
54456F-BV-3	LOS ANGELES CALIF HSG AUTH MTG REV			2	1.E FE	495,525	94.996	474,980	500,000	496,788	–	286	–	–	3.250	3.330	JD	1,354	16,250	05/05/2020	06/01/2034
546540-SK-2	LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BRD			2	1.E FE	394,330	76.548	382,740	500,000	406,120	–	4,862	–	–	2.861	4.762	JJ	7,153	14,305	06/23/2022	07/01/2038
550802-JV-5	LYCOMING CNTY PA AUTH COLLEGE REV			2	1.F FE	396,516	87.754	351,016	400,000	397,273	–	173	–	–	3.000	3.065	AO	3,000	12,000	06/05/2020	10/01/2037
57419T-W5-6	COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPA			2	1.B FE	397,252	95.478	381,912	400,000	397,425	–	127	–	–	5.176	5.243	MS	6,901	20,704	05/01/2023	09/01/2038
574205-HV-5	MARYLAND ST ECONOMIC DEV CORP REV			1,2	1.G FE	500,000	102.259	511,295	500,000	500,000	–	–	–	–	5.859	5.859	MN	2,523	12,695	06/12/2024	11/30/2039
574205-JH-4	MARYLAND ST ECONOMIC DEV CORP REV			1	1.G FE	565,000	96.299	544,089	565,000	565,000	–	–	–	–	5.393	5.394	MN	2,624	8,464	08/16/2024	11/30/2039
574218-6H-1	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV			2	1.F FE	432,175	80.260	401,300	500,000	438,964	–	2,792	–	–	3.650	4.816	AO	4,563	18,250	06/24/2022	10/01/2039
57433P-BF-7	MARYSVILLE CALIF FING AUTH SWR REV			2	1.G FE	397,912	79.850	319,400	400,000	398,277	–	121	–	–	2.757	2.800	MN	1,838	11,028	12/16/2021	11/01/2036
57584Y-XZ-7	MASSACHUSETTS ST DEV FIN AGY REV			2	1.F FE	391,700	78.005	390,025	500,000	406,741	–	6,497	–	–	2.582	4.827	AO	3,228	12,910	08/09/2022	10/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
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57587G-H2-4	MASSACHUSETTS ST HSG FIN AGY HSG REV			2	1.B FE	510,000	102.052	520,465	510,000	510,000	–	–	–	–	5.775	5.775	JD	2,454	15,463	04/25/2024	12/01/2035
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV			1	1.G FE	504,770	106.151	530,755	500,000	504,581	–	(178)	–	–	6.648	6.550	MN	4,247	33,240	11/01/2023	11/15/2039
59335K-CZ-8	MIAMI-DADE CNTY FLA SEAPORT REV			2	1.F FE	394,976	75.741	302,964	400,000	395,827	–	269	–	–	2.712	2.810	AO	2,712	10,848	10/06/2021	10/01/2037
594654-XL-4	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV			2	1.C FE	594,894	98.462	590,772	600,000	595,016	–	122	–	–	5.623	5.706	JD	2,812	22,867	04/26/2024	12/01/2039
597163-BC-7	MIDDLETOWN OHIO NON TAX REV			2	1.E FE	104,501	97.943	97,943	100,000	100,489	–	(515)	–	–	4.650	4.099	JD	388	4,650	10/28/2015	12/01/2030
60416T-6S-2	MINNESOTA HOUSING FINANCE AGENCY			2	1.B FE	564,766	101.795	570,052	560,000	564,361	–	(386)	–	–	6.121	5.997	JJ	17,139	19,569	11/22/2023	01/01/2039
60636A-US-0	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV			2	1.F FE	254,135	87.484	218,710	250,000	252,144	–	(412)	–	–	3.437	3.241	AO	2,148	8,593	10/31/2019	10/01/2033
60637G-BZ-1	MISSOURI HOUSING DEVELOPMENT COMMISSION			2	1.B FE	600,000	98.306	589,836	600,000	600,000	–	–	–	–	5.649	5.648	MN	5,649	14,970	05/08/2024	11/01/2039
607730-AA-6	MODESTO CALIF CITY SCHS JT PWRS AUTH LEASE REV			1	1.E FE	118,418	105.349	105,349	100,000	104,613	–	(1,758)	–	–	7.000	4.949	JD	583	7,000	05/14/2015	06/01/2027
61204K-PN-5	MONTANA FAC FIN AUTH REV			1	1.F FE	244,294	73.218	258,460	353,000	248,372	–	3,700	–	–	2.946	5.736	FA	3,929	10,399	11/21/2023	08/15/2041
63607V-AC-0	NATIONAL FIN AUTH N H FED LEASE REV			1,2	2.B FE	391,624	75.118	285,448	380,000	388,950	–	(699)	–	–	3.176	2.920	JAJO	3,017	12,069	12/28/2020	01/01/2036
64461X-KB-0	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV				1.C FE	600,000	97.471	584,826	600,000	600,000	–	–	–	–	5.040	5.040	MN	5,628	–	10/03/2024	11/01/2034
64469N-AG-4	NEW HAMPSHIRE ST FED HWY			1	1.E FE	124,462	100.079	110,087	110,000	111,131	–	(1,665)	–	–	4.984	3.400	MS	1,827	5,482	10/26/2015	09/01/2025
64578J-AQ-9	NEW JERSEY ECONOMIC DEV AUTH MTR VEH SURCHARGES RE			1	2.A FE	50,963	100.565	45,254	45,000	46,050	–	(660)	–	–	6.310	4.682	JJ	1,420	2,840	02/10/2016	07/01/2026
646066-7F-1	NEW JERSEY ST EDL FACS AUTH REV			1,2	1.E FE	424,160	88.421	353,684	400,000	414,229	–	(2,364)	–	–	3.468	2.766	JJ	6,936	13,872	07/30/2020	07/01/2035
647201-M8-2	NEW MEXICO MTG FIN AUTH			2	1.A FE	595,000	100.498	597,963	595,000	595,000	–	–	–	–	5.857	5.858	MS	11,616	9,559	04/17/2024	09/01/2039
658289-B8-5	NORTH CAROLINA ST UNIV N C RALEIGH REV	SD		1	1.B FE	416,300	87.515	402,569	460,000	416,606	–	306	–	–	4.000	4.827	AO	4,600	–	10/28/2024	10/01/2041
658564-BM-0	NORTH CHARLESTON S C PUB FACS CORP INSTALLMENT PUR			2	1.D FE	400,000	80.648	322,592	400,000	400,000	–	–	–	–	2.688	2.688	JD	896	10,752	05/13/2021	06/01/2035
65887P-WQ-4	NORTH DAKOTA PUB FIN AUTH			2	1.C FE	355,803	79.160	277,060	350,000	354,198	–	(544)	–	–	2.950	2.758	JD	860	10,325	12/17/2021	12/01/2037
65887P-WQ-4	NORTH DAKOTA PUB FIN AUTH	SD		2	1.C FE	50,829	79.160	39,580	50,000	50,600	–	(78)	–	–	2.950	2.758	JD	123	1,475	12/17/2021	12/01/2037
660160-KX-9	NORTH JERSEY DIST WTR SUPPLY COMMN N J			2	1.C FE	101,998	98.489	98,489	100,000	100,123	–	(238)	–	–	4.100	3.850	JJ	2,050	4,100	10/27/2015	07/01/2027
66285W-A9-7	NORTH TEX TWY AUTH REV			2	1.D FE	409,808	78.602	314,408	400,000	405,427	–	(1,269)	–	–	3.029	2.669	JJ	6,058	12,116	06/02/2021	01/01/2040
66286T-AE-2	NORTH TEX ED FIN CORP ED REV			1	2.C FE	95,668	105.300	89,505	85,000	91,674	–	(530)	–	–	8.000	6.811	JD	567	6,800	12/30/2014	12/01/2033
67756D-EY-8	OHIO ST HIGHER EDL FAC COMMN REV			1	1.F FE	100,000	99.109	99,109	100,000	100,000	–	–	–	–	3.600	3.600	JD	300	3,600	03/04/2015	12/01/2025
677704-F6-0	OHIO UNIV GEN RCPTS ATHENS			1,2	1.E FE	392,188	75.119	300,476	400,000	393,742	–	441	–	–	2.500	2.654	JD	833	10,000	05/10/2021	12/01/2036
67910H-SA-9	OKLAHOMA ST MUN PWR AUTH PWR SUPPLY SYS REV			1	1.F FE	406,604	78.940	315,760	400,000	405,226	–	(410)	–	–	2.551	2.415	JJ	5,102	10,204	07/12/2021	01/01/2036
696543-QF-7	PALM BEACH CNTY FLA PUB IMPT REV			1,2	1.A FE	72,282	96.078	67,255	70,000	70,247	–	(262)	–	–	3.996	3.600	JD	233	2,797	01/13/2016	12/01/2030
706643-CC-5	PEND OREILLE CNTY WASH PUB UTIL DIST NO 001 BOX CA			1	1.G FE	107,212	100.000	100,000	100,000	100,000	–	–	–	–	4.571	4.571	JJ	2,286	4,571	03/25/2015	01/01/2025
70869H-BG-9	PENNSYLVANIA ECONOMIC DEV FING AUTH GOVERNMENTAL L			2	1.F FE	300,000	84.592	253,776	300,000	300,000	–	–	–	–	3.072	3.072	MS	3,072	9,216	01/24/2020	03/01/2034
70879Q-VX-8	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV			2	1.B FE	600,000	98.319	589,914	600,000	600,000	–	–	–	–	5.595	5.595	AO	8,393	17,065	02/28/2024	10/01/2039
713580-AY-4	PERALTA CALIF CMNTY COLLEGE DIST LTD OBLIG				2.C FE	10,816	100.438	10,044	10,000	10,053	–	(86)	–	–	6.250	5.332	FA	253	625	05/09/2013	08/05/2025
717185-AN-2	PHARR ECONOMIC DEVELOPMENT CORPORATION			2	1.C FE	500,000	89.898	449,490	500,000	500,000	–	–	–	–	4.263	4.263	FA	8,052	21,315	03/22/2022	08/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

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71781P-BM-1	PHILADELPHIA PA AUTH FOR INDL DEV HEALTH CARE FAC			1	4.B	20,400	99.330	19,866	20,000	20,025	–	(58)	–	–	8.000	7.686	JD	133	1,600	05/09/2016	06/01/2025
71783D-CL-7	PHILADELPHIA PA AUTH FOR INDL DEV CITY SVC AGREEME			1,2	1.E FE	417,680	84.270	337,080	400,000	411,732	–	(1,695)	–	–	3.180	2.670	AO	2,685	12,720	05/07/2021	04/15/2035
734195-AQ-3	PORT GTR CINCINNATI DEV AUTH OHIO REV			1	1.G FE	199,405	91.252	177,941	195,000	198,144	–	(263)	–	–	3.700	3.505	MN	922	7,215	10/31/2019	11/15/2034
73500H-AE-4	PORT OF GTR CINCINNATI DEV AUTH OHIO SPL OBLIG TIF			2	1.D Z	250,000	96.391	240,978	250,000	250,000	–	–	–	–	6.000	6.000	JJ	7,500	15,000	05/06/2016	01/01/2029
744434-CW-9	PUBLIC PWR GENERATION AGY NEB REV			1	1.F FE	607,838	109.227	600,749	550,000	606,214	–	(1,624)	–	–	7.242	6.224	JJ	19,916	19,916	02/27/2024	01/01/2041
759911-5E-6	REGIONAL TRANSN AUTH ILL			2	1.C FE	402,000	78.586	314,344	400,000	401,386	–	(194)	–	–	2.900	2.841	JD	967	11,600	10/06/2021	06/01/2037
762197-C3-3	RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC			2	1.E FE	414,472	80.448	321,792	400,000	408,874	–	(1,445)	–	–	3.089	2.662	FA	4,668	12,356	12/18/2020	08/15/2035
762323-CV-3	RHODE IS ST STUDENT LN AUTH ED LN REV				1.C FE	600,000	99.540	597,240	600,000	600,000	–	–	–	–	5.797	5.796	JD	2,899	20,966	03/28/2024	12/01/2033
762326-AR-7	RHODE IS ST TPK & BRDG AUTH TOLL REV			2	1.E FE	443,514	80.045	480,270	600,000	455,962	–	5,896	–	–	3.460	5.903	JD	1,730	20,760	10/25/2022	12/01/2039
763721-AM-9	RICHLAND FACS CORP S C INSTALLMENT PUR REV			2	1.B FE	250,000	87.403	218,508	250,000	250,000	–	–	–	–	3.100	3.100	MS	2,583	7,750	10/18/2019	03/01/2033
767027-DT-9	RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX	SD		2	1.C FE	250,458	85.193	212,982	250,000	250,242	–	(47)	–	–	3.250	3.227	MS	2,708	8,125	12/02/2019	09/01/2034
76913D-GH-4	RIVERSIDE CNTY CALIF INFRASTRUCTURE FING AUTH LEAS			2	1.D FE	405,388	79.038	316,152	400,000	403,830	–	(503)	–	–	2.950	2.795	MN	1,967	11,800	10/13/2021	11/01/2036
77735A-AP-2	ROSEDALE-RIO BRAVO CALIF WTR STORAGE DIST REV			1,2	1.C FE	250,000	82.379	205,947	250,000	250,000	–	–	–	–	2.584	2.584	JJ	3,230	6,460	09/11/2020	01/01/2034
77735A-AQ-0	ROSEDALE-RIO BRAVO CALIF WTR STORAGE DIST REV			1,2	1.C FE	250,000	80.644	201,610	250,000	250,000	–	–	–	–	2.634	2.634	JJ	3,293	6,585	09/11/2020	01/01/2035
79467B-DJ-1	SALES TAX SECURITIZATION CORP ILL			1	1.D FE	303,081	83.125	249,375	300,000	302,210	–	(187)	–	–	3.107	3.021	JJ	4,661	9,321	01/21/2020	01/01/2035
795464-CM-6	SALLISAW OKLA MUN AUTH REV			2	1.E FE	419,650	82.344	411,720	500,000	429,429	–	4,017	–	–	3.180	4.669	MS	5,300	15,900	06/24/2022	09/01/2037
796242-TP-0	SAN ANTONIO TEX ARPT SYS REV			2	1.E FE	281,660	105.387	263,467	250,000	266,778	–	(3,397)	–	–	5.000	3.380	JJ	6,250	12,500	04/30/2020	07/01/2030
796242-TP-0	SAN ANTONIO TEX ARPT SYS REV	SD		2	1.E FE	168,996	105.387	158,080	150,000	160,071	–	(2,039)	–	–	5.000	3.379	JJ	3,750	7,500	04/30/2020	07/01/2030
796247-CY-8	SAN ANTONIO TEX ED FACS CORP REV			1,2	1.D FE	441,300	73.360	440,160	600,000	457,476	–	7,218	–	–	2.692	5.169	JD	1,346	16,152	09/07/2022	06/01/2038
79687D-BV-6	SAN BERNARDINO CNTY CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	482,328	81.779	490,674	600,000	496,523	–	7,164	–	–	2.982	5.099	MS	5,964	17,892	12/19/2022	09/01/2035
79742G-AF-8	SAN DIEGO CNTY CALIF REGL ARPT AUTH SPL FACS REV			1,2	1.G FE	530,372	97.528	521,775	535,000	530,530	–	158	–	–	5.594	5.667	JJ	14,964	14,964	03/13/2024	07/01/2043
798111-HL-7	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR AGY TOLL R			1,2	1.E FE	397,696	83.653	334,612	400,000	398,106	–	140	–	–	3.321	3.373	JJ	6,125	13,284	02/09/2022	01/15/2036
798136-YG-6	SAN JOSE CALIF ARPT REV			1,2	1.F FE	402,028	78.664	314,656	400,000	401,330	–	(194)	–	–	3.060	3.000	MS	4,080	12,240	04/12/2021	03/01/2037
798153-NQ-1	SAN JOSE CALIF FING AUTH LEASE REV			1,2	1.C FE	397,296	79.999	319,996	400,000	397,907	–	172	–	–	2.642	2.700	JD	881	10,568	05/07/2021	06/01/2035
798544-CE-0	SAN LUIS & DELTA-MENDOTA WTR AUTH CALIF REV			1,2	1.E FE	385,815	75.578	385,448	510,000	392,789	–	4,217	–	–	3.040	5.060	MS	5,168	15,504	04/26/2023	03/01/2042
820184-CD-9	SHASTA LAKE CALIF CTFS PARTN			2	1.E FE	252,030	88.581	221,452	250,000	251,060	–	(213)	–	–	3.450	3.349	JJ	3,977	8,625	12/05/2019	07/15/2034
836562-J4-1	SOUTH BEND IND REDEV AUTH LEASE REV			2	1.C FE	600,000	100.346	602,076	600,000	600,000	–	–	–	–	5.430	5.430	FA	14,752	–	06/28/2024	08/01/2037
837151-3G-2	SOUTH CAROLINA ST PUB SVC AUTH REV			1	1.E FE	175,000	97.873	171,278	175,000	175,000	–	–	–	–	5.447	5.448	JD	794	3,204	07/24/2024	12/01/2039
83715A-AY-5	SOUTH CAROLINA STUDENT LN CORP REV			2	1.F FE	145,000	99.291	143,972	145,000	145,000	–	–	–	–	3.593	3.593	JD	434	5,210	08/06/2020	12/01/2039
837542-KM-0	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY FAC SYS REV			2	1.D FE	350,000	87.260	305,410	350,000	350,000	–	–	–	–	3.350	3.350	AO	2,931	11,725	12/13/2019	04/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
847113-CE-5	SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV			1	1.F FE	185,527	88.560	181,548	205,000	187,550	–	900	–	–	4.230	5.120	AO	1,831	8,672	09/07/2022	04/15/2038
861398-CT-0	STOCKTON CALIF PUB FING AUTH WTR REV			2	1.C FE	250,575	84.549	211,372	250,000	250,297	–	(57)	–	–	3.288	3.261	AO	2,055	8,220	11/26/2019	10/01/2034
865485-ET-9	SULPHUR SPRINGS CALIF UN SCH DIST CTFS PARTN			2	1.F FE	410,404	78.727	314,908	400,000	407,224	–	(946)	–	–	2.801	2.515	JD	934	11,204	07/12/2021	12/01/2035
87638Q-RH-4	TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP RE			1,2	1.E FE	432,610	77.662	450,439	580,000	438,625	–	5,533	–	–	3.292	5.659	MS	6,365	19,094	11/28/2023	09/01/2040
88046K-NE-2	TENNESSEE HOUSING DEVELOPMENT AGENCY			2	1.B FE	600,000	98.888	593,328	600,000	600,000	–	–	–	–	5.645	5.645	JJ	17,500	–	05/15/2024	07/01/2039
881182-BR-9	TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES TA			2	1.E FE	411,288	80.639	322,556	400,000	406,638	–	(1,133)	–	–	2.788	2.459	JD	929	11,152	09/14/2020	06/01/2035
88213A-KF-1	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM			2	1.A FE	750,000	95.543	716,572	750,000	750,000	–	–	–	–	2.986	2.986	MN	2,862	22,395	06/07/2017	05/15/2028
890099-FZ-2	TOMPKINS CNTY N Y INDL DEV AGY REV			2	1.F	380,536	73.316	293,264	400,000	383,645	–	1,108	–	–	3.100	3.528	AO	3,100	12,400	02/09/2022	10/01/2036
891371-BC-9	TORRANCE CALIF JT PWRS FING AUTH LEASE REV			1,2	1.C FE	362,650	82.782	298,015	360,000	361,769	–	(249)	–	–	2.837	2.753	JD	851	10,213	04/06/2021	06/01/2034
89356C-BX-3	TRANSBAY JT PWRS AUTH TAX ALLOCATION CALIF			2	1.G FE	444,758	83.915	356,639	425,000	436,512	–	(1,966)	–	–	4.050	3.480	AO	4,303	17,213	07/21/2020	10/01/2036
89602H-AK-3	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL MOBILITY T			1,2	1.B FE	401,316	77.553	310,212	400,000	400,887	–	(126)	–	–	2.691	2.653	MN	1,375	10,764	06/03/2021	05/15/2037
906460-DU-1	UNION CNTY PA HOSP AUTH HOSP REV			2	2.A FE	501,895	82.704	413,520	500,000	501,205	–	(302)	–	–	4.850	4.776	FA	10,104	24,250	08/09/2022	08/01/2041
908736-AP-6	UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DEV			2	1.E FE	400,000	84.584	338,336	400,000	400,000	–	–	–	–	3.149	3.149	FA	5,248	12,596	02/07/2020	02/01/2034
914440-UV-2	UNIVERSITY MASS BLDG AUTH PROJ REV			2	1.C FE	497,040	88.708	443,540	500,000	497,545	–	180	–	–	3.796	3.852	MN	3,163	18,980	03/23/2022	11/01/2035
917437-QH-1	UTAH HSG CORP SINGLE FAMILY MTG REV			2	1.C FE	600,000	96.344	578,064	600,000	600,000	–	–	–	–	5.268	5.267	JJ	3,600	–	10/17/2024	07/01/2039
92812U-7J-1	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	SD		2	1.A FE	600,000	100.144	600,286	600,000	600,000	–	–	–	–	5.662	5.661	AO	8,493	11,513	05/08/2024	10/01/2039
93978T-7X-1	WASHINGTON STATE HOUSING FINANCE COMMISSION			2	1.A FE	600,000	99.473	596,838	600,000	600,000	–	–	–	–	5.726	5.726	JD	2,863	17,273	04/24/2024	12/01/2039
946303-E3-4	WAYNE ST UNIV MICH UNIV REVS			1,2	1.E FE	301,599	78.692	236,076	300,000	300,962	–	(149)	–	–	2.760	2.701	MN	1,058	8,280	07/28/2020	11/15/2035
970708-AP-8	CITY OF WILLISTON			2	1.C FE	50,858	103.521	51,760	50,000	50,692	–	(81)	–	–	6.000	5.752	MN	500	3,000	11/28/2022	11/01/2036
970708-AP-8	CITY OF WILLISTON	SD		2	1.C FE	457,718	103.521	465,844	450,000	456,263	–	(696)	–	–	6.000	5.751	MN	4,500	27,000	11/28/2022	11/01/2036
977100-GH-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV			2	1.C FE	300,000	97.103	291,309	300,000	300,000	–	–	–	–	3.154	3.154	MN	1,577	9,462	05/03/2017	05/01/2027
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						61,272,609	XXX	55,599,413	62,610,990	61,192,107	–	35,584	–	–	XXX	XXX	XXX	622,333	1,915,960	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities																					
3128LX-J7-6	FH G02086 - RMBS			4	1.A	971	99.387	981	987	974	–	3	–	–	5.000	5.433	MON	4	49	10/23/2008	02/01/2036
3128LX-QC-7	FH G02251 - RMBS			4	1.A	2,422	103.801	2,340	2,255	2,413	–	(28)	–	–	6.000	3.831	MON	11	135	03/10/2010	08/01/2036
3128PR-LS-6	FH J12137 - RMBS			4	1.A	125	99.819	120	120	120	–	(1)	–	–	4.500	3.363	MON	–	5	04/29/2010	05/01/2025
312931-4A-3	FH A85317 - RMBS			4	1.A	3,819	97.078	3,696	3,808	3,827	–	(8)	–	–	4.500	4.350	MON	14	171	03/10/2010	04/01/2039
3136A7-DE-9	FNR 2012-68 NA - CMO/RMBS			4	1.A	2,138	95.848	2,078	2,168	2,153	–	2	–	–	2.000	2.372	MON	4	43	03/02/2015	03/25/2042
3136AD-FZ-7	FNR 2013-31 NT - CMO/RMBS			4	1.A	8,699	92.881	8,245	8,877	8,753	–	14	–	–	3.000	3.377	MON	22	266	11/17/2014	04/25/2043
3136AF-TP-9	FNR 2013-73 PL - CMO/RMBS			4	1.A	7,130	95.966	6,474	6,746	6,972	–	25	–	–	3.500	2.369	MON	20	236	04/13/2015	06/25/2042
3136BR-3V-7	FNR 2024-36 EY - CMO/RMBS			4	1.A	598,200	98.193	589,158	600,000	598,189	–	(11)	–	–	5.500	5.551	MON	2,750	13,750	07/30/2024	06/25/2054
3137AP-H6-0	FHR 4032 AD - CMO/RMBS			4	1.A	699	100.712	720	715	709	–	1	–	–	2.000	2.737	MON	1	14	03/13/2015	10/15/2041
3137B0-M6-8	FHR 4181 TB - CMO/RMBS			4	1.A	4,620	94.125	4,372	4,645	4,623	–	2	–	–	2.500	2.647	MON	10	116	03/11/2015	10/15/2042
3137HC-SJ-2	FHR 5409 BL - CMO/RMBS			4	1.A	587,700	98.219	589,314	600,000	587,968	–	267	–	–	5.500	5.735	MON	2,750	19,250	05/28/2024	05/25/2054
3137HC-SV-5	FHR 5409 E - CMO/RMBS			4	1.A	541,266	101.615	553,292	544,499	541,264	–	(2)	–	–	5.750	5.864	MON	2,609	18,263	05/29/2024	05/25/2054

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137HC-VN-9	FHR 5413 KB - CMO/RMBS			4	1.A	594,000	98.792	592,752	600,000	594,188	–	188	–	–	5.500	5.649	MON	2,750	19,250	05/20/2024	05/25/2054
3137HC-Y4-8	FHR 5426 CY - CMO/RMBS			4	1.A	598,800	98.936	593,616	600,000	598,792	–	(8)	–	–	5.500	5.547	MON	2,750	13,750	07/30/2024	06/25/2054
3137HD-JH-4	FHR 5419 LC - CMO/RMBS			4	1.A	596,400	99.436	596,616	600,000	596,453	–	53	–	–	5.500	5.591	MON	2,750	16,500	06/12/2024	06/25/2054
31393R-FB-1	FHR 2613A LL - CMO/RMBS			4	1.A	43,875	100.172	39,067	39,000	40,963	–	(211)	–	–	5.000	3.009	MON	163	1,950	03/12/2015	05/15/2033
31402D-JS-0	FN 725773 - RMBS			4	1.A	4,755	100.686	4,774	4,741	4,746	–	(6)	–	–	5.500	5.382	MON	22	261	04/24/2008	09/01/2034
31403C-YH-8	FN 745112 - RMBS			4	1.A	2,661	104.239	2,678	2,569	2,610	–	(14)	–	–	6.500	5.584	MON	14	167	04/24/2008	10/01/2035
31403D-P9-4	FN 745748 - RMBS			4	1.A	2,700	101.177	2,793	2,760	2,713	–	10	–	–	5.500	6.027	MON	13	152	08/19/2008	07/01/2036
31404N-FW-1	FN 773381 - RMBS			4	1.A	521	99.178	551	556	528	–	6	–	–	5.000	6.815	MON	2	28	08/06/2008	05/01/2034
31406V-R2-4	FN 821405 - RMBS			4	1.A	4,330	100.973	4,331	4,289	4,308	–	(9)	–	–	5.500	5.264	MON	20	236	01/25/2008	05/01/2035
31408A-E4-8	FN 845355 - RMBS			4	1.A	2,608	103.369	2,640	2,554	2,601	–	(9)	–	–	6.000	5.337	MON	13	153	04/24/2008	01/01/2036
31408D-QG-2	FN 848355 - RMBS			4	1.A	4,359	99.160	4,377	4,414	4,375	–	7	–	–	5.000	5.240	MON	18	221	03/31/2008	08/01/2035
31408J-D9-9	FN 852528 - RMBS			4	1.A	744	100.518	774	770	745	–	7	–	–	5.500	6.588	MON	4	42	07/22/2008	05/01/2036
31410F-4Z-5	FN 888340 - RMBS			4	1.A	2,607	99.184	2,506	2,527	2,580	–	(17)	–	–	5.000	4.179	MON	11	126	02/02/2009	08/01/2036
31410G-W9-0	FN 889072 - RMBS			4	1.A	1,708	104.492	1,730	1,656	1,692	–	(14)	–	–	6.500	5.385	MON	9	108	12/16/2008	12/01/2037
31410K-XR-0	FN 889988 - RMBS			4	1.A	4,542	100.617	4,407	4,380	4,505	–	(41)	–	–	5.500	4.528	MON	20	241	02/02/2009	08/01/2038
31410T-WZ-4	FN 897164 - RMBS			4	1.A	845	103.169	855	829	837	–	(3)	–	–	6.500	5.855	MON	4	54	08/06/2008	08/01/2036
31412S-LR-4	FN 933336 - RMBS			4	1.A	590	99.644	602	604	591	–	3	–	–	5.000	5.621	MON	3	30	05/22/2008	01/01/2038
31416H-UM-5	FN AA0587 - RMBS			4	1.A	4,717	96.383	4,454	4,621	4,699	–	(31)	–	–	4.500	3.979	MON	17	208	02/02/2009	02/01/2039
31417V-RS-4	FN AC8596 - RMBS			4	1.A	18	99.680	18	18	18	–	–	–	–	4.000	3.717	MON	–	1	01/04/2010	01/01/2025
31418M-UM-2	FN AD0587 - RMBS			4	1.A	24,243	96.951	23,001	23,724	24,126	–	(162)	–	–	4.500	3.997	MON	89	1,068	06/02/2010	12/01/2039
0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities						3,652,812	XXX	3,643,332	3,674,830	3,650,033	–	13	–	–	XXX	XXX	XXX	16,866	106,846	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities																					
04778C-AG-0	ATLANTA GA INDPT SCH SYS CTFS PARTN			1	1.D FE	57,500	100.122	50,061	50,000	50,144	–	(872)	–	–	5.457	3.658	MS	910	2,729	02/11/2015	03/01/2025
172253-EE-2	CINCINNATI OHIO CITY SCH DIST CTFS PARTN				1.D FE	103,775	98.519	98,519	100,000	100,000	–	(426)	–	–	3.600	3.600	JD	160	3,600	04/20/2015	12/15/2026
57563N-AE-8	MEFA 2020-A B - ABS			4	1.C FE	399,981	98.772	395,088	400,000	399,992	–	1	–	–	3.760	3.760	MON	251	15,040	06/09/2020	02/25/2045
0849999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities						561,256	XXX	543,668	550,000	550,136	–	(1,297)	–	–	XXX	XXX	XXX	1,320	21,368	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						65,486,677	XXX	59,786,413	66,835,820	65,392,275	–	34,300	–	–	XXX	XXX	XXX	640,519	2,044,174	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
000000-00-0	DELTA EPSILON DELAWARE, INC				1.F FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.690	5.690	N/A	10,037	28,450	08/24/2022	08/24/2034
000000-00-0	CONCESSION FIN HOLDINGS				2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.640	5.640	N/A	5,248	28,200	10/24/2022	10/24/2037
Q8806#-AH-0	SKYCITY AUCKLAND HOLDINGS LIMITED		C		2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.900	6.872	N/A	11,788	34,500	02/28/2023	02/28/2030
Q8806#-AG-2	TABCORP HOLDINGS LIMITED		D		2.C PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.860	6.860	N/A	11,433	34,425	03/01/2023	03/01/2033
00244@-AA-2	AG TWIN BROOK CAPITAL INCOME FUND				2.B FE	600,000	100.000	600,000	600,000	600,000	–	–	–	–	7.690	7.690	N/A	13,073	23,070	03/22/2024	03/19/2027
00252@-AA-1	CTL - AZ BATTERY PROPERTY LLC				2.A PL	700,000	100.000	700,000	700,000	700,000	–	–	–	–	6.730	6.730	MON	1,439	37,034	03/12/2024	02/20/2046
002824-BB-5	ABBOTT LABORATORIES			1,2	1.D FE	520,849	99.662	523,226	525,000	524,877	–	505	–	–	2.950	3.068	MS	4,560	15,488	12/10/2015	03/15/2025
00287Y-BF-5	ABBVIE INC			1,2	1.G FE	723,518	98.516	738,870	750,000	738,352	–	2,690	–	–	4.250	4.694	MN	4,161	31,875	11/05/2018	11/14/2028
00440E-AV-9	CHUBB INA HOLDINGS LLC			1,2	1.F FE	551,826	98.502	517,136	525,000	528,423	–	(3,059)	–	–	3.350	2.739	MN	2,834	17,588	08/17/2016	05/03/2026
00507V-AK-5	ACTIVISION BLIZZARD INC			1,2	5.B GI	499,575	97.154	485,770	500,000	499,922	–	44	–	–	3.400	3.410	MS	5,006	17,000	10/05/2016	09/15/2026
00913R-AD-8	AIR LIQUIDE FINANCE SA		C	1,2	1.F FE	966,130	96.547	965,470	1,000,000	991,579	–	4,642	–	–	2.500	3.001	MS	6,528	25,000	02/14/2019	09/27/2026
01185*-AC-9	ALASKA VENTURES, LLC				2.C PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.450	6.456	MS	1,398	–	12/18/2024	06/30/2033
020002-AU-5	ALLSTATE CORP			1,2,5	2.C FE	568,490	102.784	513,920	500,000	540,851	–	(3,310)	–	–	6.500	5.394	MN	4,153	32,500	08/29/2016	05/15/2067
023135-AP-1	AMAZON.COM INC			1,2	1.E FE	434,040	99.604	398,416	400,000	421,291	–	(1,817)	–	–	4.800	4.113	JD	1,387	19,200	12/01/2016	12/05/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
023945-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST 2024-1BR				2.C FE	172,000	100.000	172,000	172,000	172,000	–	–	–	–	7.150	7.153	N/A	3,314	–	09/23/2024	12/22/2029
03040W-AD-7	AMERICAN WATER CAPITAL CORP			1	2.A FE	121,844	110.348	104,831	95,000	115,623	–	(1,185)	–	–	6.593	4.360	AO	1,322	6,263	03/04/2019	10/15/2037
03040W-AN-5	AMERICAN WATER CAPITAL CORP			1,2	2.A FE	626,613	96.672	628,368	650,000	643,583	–	3,186	–	–	3.000	3.538	JD	1,625	19,500	03/20/2019	12/01/2026
03770D-B@-1	APOLLO DEBT BDC				2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	8.540	8.540	N/A	11,031	34,516	09/28/2023	09/28/2026
037833-AL-4	APPLE INC			1	1.B FE	461,215	82.905	414,525	500,000	469,478	–	1,072	–	–	3.850	4.336	MN	3,048	19,250	11/18/2015	05/04/2043
037833-BW-9	APPLE INC			1,2	1.B FE	153,354	97.655	146,483	150,000	152,171	–	(158)	–	–	4.500	4.329	FA	2,400	6,750	02/22/2016	02/23/2036
038222-AL-9	APPLIED MATERIALS INC			1,2	1.F FE	471,825	97.480	487,400	500,000	491,457	–	3,565	–	–	3.300	4.104	AO	4,125	16,500	11/26/2018	04/01/2027
038923-AQ-1	ARBOR REALTY TRUST INC			1,2	1.F PL	398,916	91.017	364,068	400,000	399,626	–	159	–	–	4.500	4.545	MS	5,300	18,000	03/04/2020	03/15/2027
04685A-2R-1	ATHENE GLOBAL FUNDING				1.E FE	460,152	85.852	515,112	600,000	484,732	–	15,632	–	–	2.550	6.538	MN	1,785	15,300	05/23/2023	11/19/2030
05348E-AY-5	AVALONBAY COMMUNITIES INC			1,2	1.G FE	498,445	97.024	485,120	500,000	499,690	–	167	–	–	2.900	2.936	AO	3,061	14,500	09/26/2016	10/15/2026
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	48,307	99.639	47,827	48,000	48,044	–	(36)	–	–	4.450	4.368	MS	700	2,136	03/10/2016	03/03/2026
06051G-GL-7	BANK OF AMERICA CORP			1,2,5	1.G FE	605,214	97.419	584,514	600,000	601,205	–	(609)	–	–	3.705	3.594	AO	4,137	22,230	02/20/2018	04/24/2028
06684N-AK-5	BAPTIST HEALTH			2	1.F FE	400,000	86.478	345,912	400,000	400,000	–	–	–	–	3.569	3.569	JD	1,190	14,276	01/08/2020	12/01/2034
07330M-AB-3	TRUIST BANK			2	1.G FE	996,650	99.239	992,390	1,000,000	999,606	–	519	–	–	3.625	3.680	MS	10,573	36,250	07/13/2018	09/16/2025
084670-BS-6	BERKSHIRE HATHAWAY INC			1,2	1.C FE	992,970	98.516	975,308	990,000	989,504	–	(21)	–	–	3.125	3.126	MS	9,109	30,938	04/20/2018	03/15/2026
09261H-A#-4	Blackstone Private Credit Fund - ABS			4	2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.610	5.610	MN	4,519	28,050	05/03/2022	05/03/2027
096630-AF-5	BOARDWALK PIPELINES LP			1,2	2.C FE	490,855	98.984	494,920	500,000	497,136	–	1,039	–	–	4.450	4.692	JJ	10,260	22,250	02/13/2018	07/15/2027
097023-CE-3	BOEING CO			1,2	2.C FE	958,300	74.466	744,660	1,000,000	967,487	–	1,709	–	–	3.500	3.799	MS	11,667	35,000	02/13/2019	03/01/2039
10373Q-AT-7	BP CAPITAL MARKETS AMERICA INC			1,2	1.E FE	356,990	98.264	343,924	350,000	350,905	–	(799)	–	–	3.119	2.879	MN	1,728	10,917	06/29/2016	05/04/2026
10463N-AC-2	BRADSHAW INTERNATIONAL PARENT CORP				3.B PL	237,047	100.000	243,125	243,125	240,222	–	1,039	–	–	6.750	7.277	FMAN	4,076	27,917	12/09/2021	10/21/2027
10510K-AC-1	BRAMBLES USA INC			1,2	2.A FE	535,435	99.332	496,660	500,000	502,596	–	(4,490)	–	–	4.125	3.191	AO	3,896	20,625	10/19/2016	10/23/2025
110122-CR-7	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	761,761	80.872	566,104	700,000	754,961	–	(1,366)	–	–	4.250	3.755	AO	5,372	29,750	07/18/2019	10/26/2049
11120V-AA-1	BRIXMOR OPERATING PARTNERSHIP LP			1,2	2.B FE	500,055	99.873	499,365	500,000	500,000	–	(28)	–	–	3.850	3.850	FA	8,021	19,250	06/15/2016	02/01/2025
118230-AP-6	BUCKEYE PARTNERS LP			1,2	3.C FE	184,075	82.049	151,791	185,000	184,233	–	21	–	–	5.600	5.635	AO	2,187	10,360	08/15/2016	10/15/2044
119807-AR-6	BUFFALO STATE COLLEGE FOUNDATION HOUSING CORP			2	1.C FE	300,000	78.961	236,883	300,000	300,000	–	–	–	–	3.150	3.150	MN	1,575	9,450	01/21/2020	11/01/2035
119807-AS-4	BUFFALO STATE COLLEGE FOUNDATION HOUSING CORP			2	1.C FE	234,000	77.348	232,044	300,000	235,808	–	1,808	–	–	3.500	5.693	MN	1,750	5,250	05/09/2024	11/01/2041
12189L-AA-9	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.F FE	341,511	102.887	308,661	300,000	330,867	–	(1,405)	–	–	5.750	4.774	MN	2,875	17,250	11/16/2015	05/01/2040
124857-AQ-6	PARAMOUNT GLOBAL			1,2	2.C FE	49,016	98.957	46,510	47,000	47,194	–	(236)	–	–	4.000	3.470	JJ	867	1,880	03/14/2016	01/15/2026
125523-AH-3	CIGNA GROUP			1,2	2.A FE	499,335	98.072	490,360	500,000	499,735	–	63	–	–	4.375	4.390	AO	4,618	21,875	09/06/2018	10/15/2028
12626P-AN-3	CRH AMERICA INC			1,2	2.A FE	337,113	91.272	273,816	300,000	330,430	–	(948)	–	–	5.125	4.357	MN	1,836	15,375	10/11/2016	05/18/2045
126408-HE-6	CSX CORP			1,2	1.G FE	626,474	96.758	662,792	685,000	670,821	–	7,352	–	–	2.600	3.781	MN	2,968	17,810	04/18/2018	11/01/2026
126650-CN-8	CVS HEALTH CORP			1,2	2.B FE	363,651	84.120	252,360	300,000	351,624	–	(1,676)	–	–	5.125	3.882	JJ	6,876	15,375	10/05/2016	07/20/2045
126650-CX-6	CVS HEALTH CORP			1,2	2.B FE	497,610	96.942	484,710	500,000	499,121	–	249	–	–	4.300	4.359	MS	5,733	21,500	03/19/2018	03/25/2028
12670V-AA-3	CSC LEASING CO			1,2	1.F PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	8.875	8.886	MS	14,792	44,498	08/31/2023	09/01/2028
14162V-AB-2	SABRA HEALTH CARE LP			1,2	2.C FE	475,000	100.000	475,000	475,000	475,000	–	–	–	–	5.125	5.125	FA	9,197	24,344	07/07/2016	08/15/2026
15189X-AQ-1	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC			1,2	1.F FE	691,756	96.498	675,486	700,000	698,268	–	1,003	–	–	2.400	2.553	MS	5,600	16,800	12/26/2017	09/01/2026
15405E-AD-0	CENTRAL MAINE POWER CO				2.A FE	591,024	99.702	598,212	600,000	595,922	–	4,566	–	–	5.700	6.532	MS	11,400	34,200	12/04/2023	11/01/2025
15953P-AL-3	CHAPMAN UNIVERSITY			1	1.F FE	395,872	76.526	306,104	400,000	396,660	–	251	–	–	2.647	2.734	AO	2,647	10,588	10/06/2021	04/01/2036
161175-BA-1	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	613,250	94.608	473,040	500,000	594,700	–	(2,650)	–	–	6.484	4.990	AO	6,124	32,420	08/10/2016	10/23/2045
166754-AP-6	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	1.G FE	349,083	97.640	341,740	350,000	349,801	–	99	–	–	3.400	3.431	JD	992	11,900	11/17/2016	12/01/2026
166764-BL-3	CHEVRON CORP			1,2	1.C FE	756,000	98.103	735,773	750,000	750,802	–	(677)	–	–	2.954	2.859	MN	2,769	22,155	06/02/2016	05/16/2026
16876A-AB-0	CHILDRENS HOSPITAL MEDICAL CENTER			1,2	1.C FE	408,836	96.343	404,641	420,000	417,526	–	1,266	–	–	2.853	3.180	MN	1,531	11,983	05/19/2017	11/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
18685@-AH-5	CLIFFWATER CORP LENDING				1.C PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.720	5.720	N/A	12,870	28,600	07/22/2022	07/19/2029
195869-AG-7	COLONIAL PIPELINE CO			1	1.G FE	414,489	112.957	337,741	299,000	362,169	–	(7,263)	–	–	7.630	4.231	MN	1,965	22,814	08/15/2016	04/15/2032
20030N-BK-6	COMCAST CORP			1	1.G FE	690,384	87.494	524,964	600,000	676,907	–	(2,692)	–	–	4.750	3.802	MS	9,500	28,500	07/17/2019	03/01/2044
20030N-CT-6	COMCAST CORP			1,2	1.G FE	299,850	97.570	292,710	300,000	299,938	–	15	–	–	4.150	4.156	AO	2,628	12,450	10/02/2018	10/15/2028
200340-AT-4	COMERICA INC			2	2.B FE	518,484	94.880	474,400	500,000	508,181	–	(1,951)	–	–	4.000	3.542	FA	8,333	20,000	04/02/2019	02/01/2029
205887-CC-4	CONAGRA BRANDS INC			1,2	2.C FE	499,835	99.547	497,735	500,000	499,931	–	16	–	–	4.850	4.854	MN	4,042	24,250	10/15/2018	11/01/2028
208251-AE-8	CONOCOPHILLIPS CO			1	1.F FE	105,019	108.497	108,497	100,000	102,112	–	(417)	–	–	6.950	6.379	AO	1,467	6,950	01/29/2016	04/15/2029
209111-EL-3	CONSOLIDATED EDISON COMPANY OF NEW YORK INC			1	1.G FE	427,894	103.620	376,141	363,000	410,769	–	(3,254)	–	–	5.850	4.353	MS	6,253	21,236	02/27/2019	03/15/2036
209111-FG-3	CONSOLIDATED EDISON COMPANY OF NEW YORK INC			1,2	1.G FE	274,633	84.893	212,233	250,000	269,923	–	(627)	–	–	4.500	3.929	JD	938	11,250	03/31/2016	12/01/2045
224044-CG-0	COX COMMUNICATIONS INC			1,2	2.B FE	578,649	97.663	572,305	586,000	584,233	–	981	–	–	3.350	3.533	MS	5,780	19,631	10/26/2018	09/15/2026
22541L-AE-3	CREDIT SUISSE (USA) LLC		C	1	1.E FE	696,806	110.854	600,829	542,000	636,867	–	(10,418)	–	–	7.125	4.374	JJ	17,807	38,618	07/16/2018	07/15/2032
22822V-AH-4	CROWN CASTLE INC			1,2	2.B FE	844,352	97.001	776,008	800,000	814,824	–	(5,855)	–	–	3.650	2.851	MS	9,733	29,200	08/15/2019	09/01/2027
233851-BW-3	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.F FE	206,556	99.533	199,066	200,000	200,313	–	(808)	–	–	3.300	2.883	MN	770	6,600	05/23/2016	05/19/2025
233851-DT-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.F FE	737,693	97.173	680,211	700,000	717,595	–	(3,922)	–	–	4.300	3.635	FA	10,786	30,100	07/01/2019	02/22/2029
23864@-AC-9	DAVIDSON KEMPNER HOLDINGS LLC				1.G PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.990	5.992	JJ	13,810	29,950	08/30/2022	08/30/2032
24422E-UU-1	JOHN DEERE CAPITAL CORP				1.E FE	299,070	95.261	285,783	300,000	299,572	–	94	–	–	3.450	3.487	MS	3,278	10,350	03/04/2019	03/07/2029
250847-EB-2	DTE ELECTRIC CO			1	1.F FE	198,499	108.519	159,523	147,000	182,512	–	(2,418)	–	–	6.625	3.972	JD	812	9,739	06/29/2017	06/01/2036
25156P-AC-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV		C		2.A FE	531,268	116.259	465,036	400,000	471,047	–	(11,085)	–	–	8.750	4.990	JD	1,556	35,000	11/06/2018	06/15/2030
25161F-PA-0	DEUTSCHE BANK AG		C	2	1.F FE	600,000	99.972	599,832	600,000	600,000	–	–	–	–	5.800	5.800	AO	7,347	17,400	04/10/2024	04/15/2039
25272K-AK-9	DELL INTERNATIONAL LLC			1,2	2.B FE	507,268	101.496	470,941	464,000	470,996	–	(5,494)	–	–	6.020	4.723	JD	1,241	30,020	04/20/2017	06/15/2026
25389J-AR-7	DIGITAL REALTY TRUST LP			1,2	2.B FE	506,000	97.273	486,365	500,000	501,676	–	(658)	–	–	3.700	3.553	FA	6,989	18,500	08/22/2017	08/15/2027
254687-FL-5	WALT DISNEY CO			1,2	1.F FE	732,608	88.963	667,223	750,000	741,384	–	1,736	–	–	2.000	2.261	MS	5,000	15,000	09/06/2019	09/01/2029
25470D-AL-3	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	324,075	99.754	299,262	300,000	302,852	–	(2,912)	–	–	4.900	3.866	MS	4,492	14,700	08/15/2016	03/11/2026
26078J-AE-0	DUPONT DE NEMOURS INC			1,2	2.A FE	302,000	100.417	303,259	302,000	302,000	–	–	–	–	5.319	5.319	MN	2,053	16,593	11/14/2018	11/15/2038
26442R-AD-3	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	397,792	81.498	325,992	400,000	398,228	–	56	–	–	4.150	4.183	JD	1,383	16,600	12/03/2015	12/01/2044
26746*-AA-2	DYAL III SERIES A ISSUER B			1,2	1.F PL	100,356	100.000	100,356	100,356	100,356	–	–	–	–	4.400	4.400	JD	196	8,744	06/23/2020	06/15/2040
26746@-AA-0	DYAL III SERIES A ISSUER A			1,2	1.F PL	174,644	100.000	174,644	174,644	174,644	–	–	–	–	4.400	4.400	JD	342	3,842	06/23/2020	06/15/2040
268317-AU-8	ELECTRICITE DE FRANCE SA		C	1,2	2.A FE	933,198	97.794	880,146	900,000	913,961	–	(3,818)	–	–	4.500	4.005	MS	11,250	40,500	07/02/2019	09/21/2028
26845A-AA-9	EFC - 5.875% 20MM 4/1/27			1	1.G PL	500,000	97.281	486,405	500,000	500,000	–	–	–	–	5.875	5.879	AO	7,344	29,375	03/28/2022	04/01/2027
26862E-AA-9	EJF CAPITAL LLC			1	1.G PL	500,000	94.934	474,670	500,000	500,000	–	–	–	–	5.375	5.375	MS	8,958	26,875	03/01/2022	03/01/2029
26875P-AP-6	EOG RESOURCES INC			1,2	1.G FE	514,970	99.551	497,755	500,000	501,877	–	(2,278)	–	–	4.150	3.668	JJ	9,568	20,750	08/30/2018	01/15/2026
26884A-BF-9	ERP OPERATING LP			1,2	1.G FE	496,705	96.918	484,590	500,000	499,327	–	353	–	–	2.850	2.926	MN	2,375	14,250	10/04/2016	11/01/2026
278865-AV-2	ECOLAB INC			1,2	1.G FE	865,575	96.925	872,325	900,000	892,139	–	4,109	–	–	2.700	3.195	MN	4,050	24,300	11/20/2017	11/01/2026
27889*-AL-3	ECOM ATLANTIC, INC.				1.G PL	250,000	100.000	250,000	250,000	250,000	–	–	–	–	4.030	4.030	N/A	4,730	10,075	01/12/2021	01/21/2031
27889*-AS-8	GUARANTEED SERIES C SENIOR NOTE | 08/27/2024 RATE				1.G PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.890	6.890	N/A	11,866	–	08/27/2024	08/27/2034
285512-AD-1	ELECTRONIC ARTS INC			1,2	2.A FE	442,484	100.087	400,348	400,000	404,820	–	(5,102)	–	–	4.800	3.452	MS	6,400	19,200	08/18/2016	03/01/2026
29278N-AF-0	ENERGY TRANSFER LP			1,2	2.B FE	728,430	99.878	749,085	750,000	740,934	–	2,333	–	–	4.950	5.338	JD	1,650	37,125	11/26/2018	06/15/2028
29281*-AC-3	ENERGY CAPITAL PARTNERS HOLDINGS, LP				1.E PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.940	5.940	N/A	14,355	29,700	07/07/2022	07/07/2032
29364W-AU-2	ENTERGY LOUISIANA LLC			1,2	1.F FE	585,822	99.791	598,746	600,000	597,289	–	10,719	–	–	3.780	5.659	AO	5,670	22,680	12/04/2023	04/01/2025
30231G-AW-2	EXXON MOBIL CORP			1,2	1.D FE	265,108	81.196	202,990	250,000	262,199	–	(385)	–	–	4.114	3.772	MS	3,428	10,285	03/31/2016	03/01/2046
31428X-AW-6	FEDEX CORP			1	2.B FE	430,916	91.521	366,084	400,000	425,292	–	(817)	–	–	5.100	4.598	JJ	9,407	20,400	12/02/2016	01/15/2044
315921-AN-6	FIDELITY FEDERAL BANCORP			5	1.G PL	250,000	100.000	250,000	250,000	250,000	–	–	–	–	8.000	8.000	JD	56	30,000	12/22/2022	12/30/2032
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC				2.C FE	201,966	99.257	198,514	200,000	200,244	–	(230)	–	–	4.389	4.265	JJ	4,218	8,778	02/22/2016	01/08/2026
349553-AM-9	FORTIS INC			1,2	2.C FE	307,421	96.925	300,468	310,000	309,487	–	280	–	–	3.055	3.153	AO	2,289	9,471	10/19/2016	10/04/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
35086@-AL-5	FOUR CORNERS OPERATING PARTNERSHIP, LP				2.B FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.544	6.544	N/A	15,360	32,200	07/14/2023	07/12/2033
36164Q-NA-2	GE CAPITAL INTERNATIONAL FUNDING COMPANY UNLIMITED		C		2.A FE	305,262	92.485	277,455	300,000	303,421	–	(243)	–	–	4.418	4.286	MN	1,694	13,254	11/18/2015	11/15/2035
37045V-AG-5	GENERAL MOTORS CO			1	2.B FE	687,670	99.768	698,376	700,000	699,627	–	1,474	–	–	4.000	4.221	AO	7,000	28,000	10/05/2016	04/01/2025
37045X-AZ-9	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	251,908	99.728	249,320	250,000	250,078	–	(278)	–	–	4.300	4.189	JJ	5,017	10,750	02/03/2017	07/13/2025
373298-BP-2	GEORGIA-PACIFIC LLC			1	1.G FE	501,644	107.454	429,816	400,000	441,641	–	(11,183)	–	–	7.250	3.960	JD	2,417	29,000	02/06/2019	06/01/2028
38175@-AE-7	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TRUST				2.A PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	4.030	4.029	FA	7,108	20,150	04/21/2022	02/24/2028
38937L-A*-2	GRAY OAK PIPELINE, LLC				2.C YE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.840	6.840	MS	10,070	34,390	09/13/2023	03/15/2027
401536-AA-5	GUAYAQUIL DPR LTD.		D		3.C FE	250,000	100.000	250,000	250,000	250,000	–	–	–	–	9.950	9.957	JAJO	5,804	23,286	10/31/2023	10/07/2030
40440V-A#-2	HPS CORPORATE LENDING FUND				2.B FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	8.120	8.120	N/A	11,954	40,600	03/15/2023	03/15/2026
42225U-AG-9	HEALTHCARE REALTY HOLDINGS LP			1,2	2.B FE	499,170	90.070	450,350	500,000	499,554	–	79	–	–	3.100	3.119	FA	5,856	15,500	09/06/2019	02/15/2030
427096-B*-2	HERCULES CAPITAL, INC.				2.A FE	100,000	100.000	100,000	100,000	100,000	–	–	–	–	4.500	4.501	MS	1,463	4,500	11/04/2020	03/04/2026
427096-B@-0	Hercules Capital Inc				2.A FE	150,000	100.000	150,000	150,000	150,000	–	–	–	–	4.550	4.550	MS	2,218	6,825	03/04/2021	03/04/2026
43324@-AG-2	HINES GLOBAL REAL ESTATE HOLDINGS				1.F PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.700	6.700	N/A	17,681	35,640	06/21/2023	06/21/2038
437076-AV-4	HOME DEPOT INC			1,2	1.F FE	379,602	105.096	315,288	300,000	359,458	–	(2,619)	–	–	5.950	4.215	AO	4,463	17,850	12/03/2015	04/01/2041
44571#-AA-1	HUNTER POINT IH				1.G PL	175,800	100.000	175,800	175,800	175,800	–	–	–	–	6.530	6.530	N/A	3,540	–	09/10/2024	09/10/2044
44571@-AA-3	HUNTER POINT MH				1.G PL	424,200	100.000	424,200	424,200	424,200	–	–	–	–	6.530	6.530	N/A	8,541	–	09/10/2024	09/10/2044
453140-AF-2	IMPERIAL BRANDS FINANCE PLC		C	1,2	2.B FE	371,483	99.505	348,268	350,000	350,956	–	(3,072)	–	–	4.250	3.344	JJ	6,611	14,875	07/19/2017	07/21/2025
456866-AM-4	TRANE TECHNOLOGIES CO LLC			1	2.A FE	121,350	104.401	104,401	100,000	106,241	–	(2,006)	–	–	6.443	4.115	MN	823	6,443	03/18/2016	11/15/2027
45785@-AB-0	INNOVATIVE BUYER INC.				2.B PL	248,125	100.000	248,125	248,125	248,125	–	–	–	–	11.890	11.893	N/A	8,357	23,155	12/27/2023	12/13/2029
45866F-AJ-3	INTERCONTINENTAL EXCHANGE INC			1,2	1.G FE	496,195	96.363	481,815	500,000	498,437	–	385	–	–	3.750	3.841	MS	5,208	18,750	08/06/2018	09/21/2028
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	389,525	86.095	387,428	450,000	393,578	–	2,543	–	–	4.150	5.417	MN	2,386	18,675	05/17/2023	05/15/2039
46647P-AM-8	JPMORGAN CHASE & CO			1,2,5	1.F FE	194,674	95.964	191,928	200,000	197,762	–	501	–	–	3.509	3.809	JJ	3,080	7,018	02/20/2018	01/23/2029
47587*-AA-0	JEN HOLDCO 24				2.B PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	8.470	8.470	N/A	15,881	21,088	08/15/2024	03/16/2029
478160-BU-7	JOHNSON & JOHNSON			1,2	1.A FE	248,687	87.362	218,405	250,000	249,159	–	60	–	–	3.550	3.587	MS	2,958	8,875	02/25/2016	03/01/2036
478160-CK-8	JOHNSON & JOHNSON			1,2	1.A FE	499,405	95.714	478,570	500,000	499,812	–	58	–	–	2.900	2.913	JJ	6,686	14,500	11/08/2017	01/15/2028
478165-AG-8	S C JOHNSON & SON INC			1	2.A FE	259,107	89.357	223,393	250,000	256,957	–	(314)	–	–	4.800	4.547	MS	4,000	12,000	12/01/2016	09/01/2040
49327M-2K-9	KEYBANK NA				2.A FE	779,767	99.362	745,215	750,000	751,562	–	(3,704)	–	–	3.300	2.791	JD	2,063	24,750	12/05/2016	06/01/2025
494368-BQ-5	KIMBERLY-CLARK CORP			1	1.F FE	96,263	99.642	99,642	100,000	99,917	–	507	–	–	2.650	3.169	MS	883	2,650	12/15/2016	03/01/2025
49456B-AP-6	KINDER MORGAN INC			1,2	2.B FE	485,020	98.197	490,985	500,000	494,187	–	1,671	–	–	4.300	4.700	MS	7,167	21,500	11/05/2018	03/01/2028
50076Q-AR-7	KRAFT HEINZ FOODS CO				2.B FE	490,998	110.405	386,418	350,000	452,654	–	(5,299)	–	–	6.875	4.109	JJ	10,360	24,063	08/16/2016	01/26/2039
501044-DL-2	KROGER CO			1,2	2.A FE	994,030	98.720	987,200	1,000,000	997,262	–	604	–	–	4.500	4.575	JJ	20,750	45,000	01/07/2019	01/15/2029
50587K-AA-9	HOLCIM FINANCE US LLC			1,2	2.A FE	499,580	97.788	488,940	500,000	499,917	–	46	–	–	3.500	3.510	MS	4,813	17,500	09/15/2016	09/22/2026
512807-AN-8	LAM RESEARCH CORP			1,2	1.G FE	290,183	99.826	280,511	281,000	281,000	–	(1,404)	–	–	3.800	3.800	MS	3,144	10,678	01/18/2018	03/15/2025
52678@-AB-6	LEDRADO INVESTMENTS | 07/24/23 6.290 03/31/36				2.B PL	458,910	100.000	458,910	458,910	458,910	–	–	–	–	6.290	6.292	N/A	12,107	41,454	07/24/2023	03/31/2036
539439-AR-0	LLOYDS BANKING GROUP PLC		C		1.G FE	500,320	97.735	488,675	500,000	500,118	–	(34)	–	–	4.375	4.367	MS	6,016	21,875	03/19/2018	03/22/2028
548661-DP-9	LOWE'S COMPANIES INC			1,2	2.A FE	299,340	96.701	290,103	300,000	299,819	–	74	–	–	3.100	3.127	MN	1,498	9,300	12/01/2017	05/03/2027
548661-DR-5	LOWE'S COMPANIES INC			1,2	2.A FE	501,375	95.274	476,370	500,000	500,648	–	(143)	–	–	3.650	3.616	AO	4,360	18,250	05/14/2019	04/05/2029
55067#-AF-7	LUX CREDIT CONSULTANTS LLC				3.B PL	241,287	100.000	248,750	248,750	242,289	–	1,002	–	–	12.959	13.963	N/A	5,552	20,923	04/29/2024	04/29/2028
55279H-AK-6	MANUFACTURERS AND TRADERS TRUST CO				1.G FE	199,776	99.782	199,564	200,000	199,997	–	25	–	–	2.900	2.913	FA	2,336	5,800	02/03/2015	02/06/2025
55317K-AB-3	MOP-CLOYES INC.			5	3.A PL	240,731	98.750	240,731	243,778	242,049	–	486	–	–	6.000	6.252	MJSD	41	28,444	02/17/2022	02/17/2028
55336V-AR-1	MPLX LP			1,2	2.B FE	740,332	97.104	728,280	750,000	746,504	–	1,003	–	–	4.000	4.157	MS	8,833	30,000	02/09/2018	03/15/2028
571676-AB-1	MARS INC			1,2	1.E FE	883,933	92.322	821,666	890,000	886,820	–	548	–	–	3.200	3.275	AO	7,120	28,480	05/14/2019	04/01/2030
573284-AA-4	MARTIN MARIETTA MATERIALS INC				2.B FE	494,648	101.560	406,240	400,000	410,856	–	(11,445)	–	–	7.000	3.948	JD	2,333	28,000	07/20/2016	12/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
594918-BC-7	MICROSOFT CORP			1,2	1.A FE	473,742	90.648	466,837	515,000	489,341	–	2,010	–	–	3.500	4.107	FA	6,960	18,025	12/03/2015	02/12/2035
59562V-AR-8	BERKSHIRE HATHAWAY ENERGY CO			1	1.G FE	381,738	106.852	320,556	300,000	358,467	–	(3,362)	–	–	6.500	4.472	MS	5,742	19,500	12/01/2016	09/15/2037
60041@-AD-5	MILLENNIUM PIPELINE INTERMEDIATE HOLDINGS LLC				2.C PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.090	6.090	N/A	9,846	–	08/09/2024	09/30/2036
607504-A@-6	MODEC, INC.		C		2.C PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	4.326	4.326	N/A	541	23,900	12/29/2021	12/22/2028
62947Q-AX-6	NXP BV		C	1,2	2.A FE	301,860	100.441	301,323	300,000	300,321	–	(284)	–	–	5.350	5.246	MS	5,350	16,050	12/06/2018	03/01/2026
637432-NQ-4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP			1,2	1.E FE	496,850	96.690	483,450	500,000	498,645	–	322	–	–	3.900	3.977	MN	3,250	19,500	11/05/2018	11/01/2028
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING				1.A FE	968,465	95.100	927,225	975,000	973,101	–	579	–	–	3.000	3.067	JJ	13,894	29,250	06/26/2019	01/10/2028
65539*-AC-7	NORTH HAVEN PRIVATE INCOME FUND LLC				2.B FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	8.840	8.840	N/A	17,312	48,620	08/10/2023	08/10/2026
665859-AS-3	NORTHERN TRUST CORP			2,5	1.F FE	689,608	95.970	671,790	700,000	693,473	–	657	–	–	3.375	3.504	MN	3,478	23,625	05/01/2018	05/08/2032
670346-AP-0	NUCOR CORP			1,2	1.G FE	631,984	97.179	617,087	635,000	633,863	–	313	–	–	3.950	4.008	MN	4,180	25,083	04/25/2018	05/01/2028
67066G-AE-4	NVIDIA CORP			1,2	1.D FE	571,374	98.126	588,756	600,000	592,900	–	3,961	–	–	3.200	3.925	MS	5,600	19,200	01/09/2019	09/16/2026
68233J-BD-5	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	499,285	76.311	381,555	500,000	499,412	–	16	–	–	3.800	3.808	MS	4,803	19,000	09/18/2017	09/30/2047
682680-AY-9	ONEOK INC			1,2	2.B FE	753,892	93.047	697,853	750,000	751,946	–	(398)	–	–	3.400	3.337	MS	8,500	25,500	09/06/2019	09/01/2029
68327L-AC-0	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROPERTIES TRU			1,2	1.E FE	1,035,368	96.009	960,090	1,000,000	1,015,713	–	(3,816)	–	–	4.125	3.677	FA	17,188	41,250	06/25/2019	02/01/2029
68389X-BM-6	ORACLE CORP			1,2	2.B FE	298,872	97.018	291,054	300,000	299,807	–	121	–	–	2.650	2.693	JJ	3,666	7,950	06/29/2016	07/15/2026
694308-HN-0	PACIFIC GAS AND ELECTRIC CO			1,2	2.B FE	159,906	79.241	118,862	150,000	158,027	–	(250)	–	–	4.250	3.872	MS	1,877	6,375	03/31/2016	03/15/2046
700885-AA-4	PARKE BANCORP INC			2,5	1.G PL	250,000	98.500	246,250	250,000	250,000	–	–	–	–	6.500	6.000	JJ	7,493	16,250	07/15/2020	07/15/2030
701094-AN-4	PARKER-HANNIFIN CORP			1,2	2.A FE	697,809	93.661	655,627	700,000	698,936	–	219	–	–	3.250	3.287	JD	1,074	22,750	06/05/2019	06/14/2029
713448-DY-1	PEPSICO INC			1,2	1.E FE	897,963	96.301	866,709	900,000	899,372	–	213	–	–	3.000	3.026	AO	5,700	27,000	10/11/2017	10/15/2027
72330#-AE-6	PINESDALE LLC				2.B PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	7.440	7.440	N/A	7,564	–	10/30/2024	10/30/2036
74052B-AA-5	PREMIER HEALTH PARTNERS			1,2	2.A FE	500,000	95.731	478,655	500,000	500,000	–	–	–	–	2.911	2.912	MN	1,860	14,555	08/24/2016	11/15/2026
741503-AZ-9	BOOKING HOLDINGS INC			1,2	1.G FE	942,466	98.758	938,201	950,000	948,281	–	697	–	–	3.600	3.685	JD	2,850	34,200	06/25/2019	06/01/2026
74256L-AU-3	PRINCIPAL LIFE GLOBAL FUNDING II				1.E FE	498,670	97.902	489,510	500,000	499,805	–	146	–	–	3.000	3.031	AO	3,042	15,000	04/11/2016	04/18/2026
74340X-BH-3	PROLOGIS LP			1,2	1.G FE	993,200	96.844	968,440	1,000,000	997,203	–	690	–	–	3.875	3.957	MS	11,410	38,750	06/11/2018	09/15/2028
747525-AF-0	QUALCOMM INC			1,2	1.F FE	398,560	99.605	398,420	400,000	399,935	–	165	–	–	3.450	3.493	MN	1,572	13,800	05/13/2015	05/20/2025
75525J-AA-4	RAZA DEVELOPMENT FUND INC			1	1.D FE	250,400	81.529	203,823	250,000	250,281	–	(25)	–	–	3.534	3.520	JJ	4,418	8,835	12/04/2019	07/01/2034
756109-AU-8	REALTY INCOME CORP			1,2	1.G FE	598,668	96.585	579,510	600,000	599,556	–	136	–	–	3.650	3.676	JJ	10,098	21,900	11/29/2017	01/15/2028
760759-AT-7	REPUBLIC SERVICES INC			1,2	2.A FE	493,010	97.435	487,175	500,000	497,321	–	727	–	–	3.950	4.122	MN	2,524	19,750	05/03/2018	05/15/2028
76131V-AA-1	KITE REALTY GROUP LP			1,2	2.B FE	477,760	99.721	498,605	500,000	499,334	–	3,240	–	–	4.000	4.676	MS	5,889	20,000	03/29/2017	03/15/2025
761713-BG-0	REYNOLDS AMERICAN INC			1,2	2.A FE	529,700	99.743	488,741	490,000	491,129	–	(5,701)	–	–	4.450	3.255	JD	1,151	21,805	06/20/2017	06/12/2025
76711*-AA-8	RIO GRANDE LNG | RATE: 6.781				2.C PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.781	6.781	N/A	15,917	33,350	07/12/2023	07/12/2033
76711*-AD-2	RIO GRANDE LNG, LLC				2.C PL	100,000	100.000	100,000	100,000	100,000	–	–	–	–	6.580	6.580	N/A	18	1,682	06/28/2024	09/30/2047
776743-AG-1	ROPER TECHNOLOGIES INC			1,2	2.A FE	498,915	91.495	457,475	500,000	499,456	–	107	–	–	2.950	2.975	MS	4,343	14,750	08/19/2019	09/15/2029
78396*-AW-8	SCF FUNDING, LLC				2.B PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.620	6.623	AO	8,275	5,517	08/27/2024	08/27/2031
784710-AA-3	SSM HEALTH CARE CORP			1,2	1.E FE	750,000	98.087	735,653	750,000	750,000	–	–	–	–	3.823	3.822	JD	2,389	28,673	04/11/2017	06/01/2027
79466L-AF-1	SALESFORCE INC			1,2	1.E FE	493,105	97.415	487,075	500,000	497,440	–	721	–	–	3.700	3.868	AO	4,111	18,500	04/25/2018	04/11/2028
79575@-AQ-0	SALTCHUK RESOURCES, INC.				2.A PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.510	6.510	N/A	18,771	–	07/08/2024	09/19/2036
80414L-2D-6	SAUDI ARABIAN OIL CO		C		1.E FE	977,310	94.024	940,240	1,000,000	989,210	–	2,280	–	–	3.500	3.775	AO	7,292	35,000	04/22/2019	04/16/2029
822582-BT-8	SHELL INTERNATIONAL FINANCE BV		C	1	1.D FE	492,490	97.826	489,130	500,000	498,840	–	826	–	–	2.875	3.051	MN	2,036	14,375	05/23/2016	05/10/2026
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		C	1	1.D FE	46,182	96.818	48,409	50,000	49,243	–	429	–	–	2.500	3.428	MS	378	1,250	12/15/2016	09/12/2026
82415@-AD-7	SHERMAN FINANCIAL GROUP LLC				2.B PL	250,000	100.000	250,000	250,000	250,000	–	–	–	–	4.470	4.470	N/A	2,421	11,175	10/13/2020	10/13/2027
82481L-AD-1	SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC		C	1,2	2.A FE	499,865	97.787	488,935	500,000	499,975	–	14	–	–	3.200	3.203	MS	4,356	16,000	10/05/2016	09/23/2026
828807-DF-1	SIMON PROPERTY GROUP LP			1,2	1.G FE	395,720	89.963	359,852	400,000	397,854	–	425	–	–	2.450	2.572	MS	2,940	9,800	09/04/2019	09/13/2029
842434-CQ-3	SOUTHERN CALIFORNIA GAS CO			1,2	1.D FE	748,545	97.323	729,923	750,000	749,768	–	154	–	–	2.600	2.622	JD	867	19,500	05/31/2016	06/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
857477-AY-9	STATE STREET CORP			2	2.A FE	432,500	92.439	462,195	500,000	473,592	–	45	–	–	5.620	6.317	MJSD	1,327	33,103	08/17/2016	06/01/2077
86172*-AA-9	STONE POINT CREDIT CORPORATION				2.B FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.830	5.831	N/A	3,401	29,150	05/27/2022	05/19/2025
867914-BS-1	TRUIST FINANCIAL CORP			1,2	2.A FE	599,232	99.776	598,656	600,000	599,959	–	121	–	–	4.000	4.021	MN	4,000	24,000	04/24/2018	05/01/2025
87054#-AA-6	Sweetwater Royalties LLC Nts due 2040				2.B PL	236,381	100.000	236,381	236,381	236,381	–	–	–	–	5.320	5.321	N/A	2,131	12,506	10/19/2020	09/30/2040
871829-AF-4	SYSCO CORP			1	2.B FE	101,285	105.169	84,135	80,000	87,224	–	(1,843)	–	–	6.500	3.782	FA	2,167	5,200	03/17/2016	08/01/2028
874060-AW-6	TAKEDA PHARMACEUTICAL CO LTD		C	1,2	2.A FE	300,327	100.277	300,831	300,000	300,159	–	(33)	–	–	5.000	4.986	MN	1,458	15,000	11/26/2018	11/26/2028
87969N-AD-7	TELSTRA CORPORATION LTD		C	1,2	1.G FE	336,934	99.473	348,156	350,000	349,576	–	1,582	–	–	3.125	3.593	AO	2,552	10,938	10/08/2015	04/07/2025
88032W-AG-1	TENCENT HOLDINGS LTD		C	1,2	1.E FE	722,370	96.346	722,595	750,000	740,327	–	2,924	–	–	3.595	4.049	JJ	12,133	26,963	02/12/2018	01/19/2028
88579Y-BJ-9	3M CO			1,2	1.G FE	741,885	89.804	673,530	750,000	745,974	–	806	–	–	2.375	2.498	FA	6,185	17,813	08/19/2019	08/26/2029
88675@-AD-9	TIGER GLOBAL MANAGEMENT, LLC				1.F PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	4.080	4.080	N/A	4,420	20,400	04/13/2022	04/13/2034
887317-AX-3	WARNER MEDIA LLC			1,2	3.A FE	290,436	69.245	207,735	300,000	292,085	–	215	–	–	4.850	5.058	JJ	6,709	14,550	11/17/2015	07/15/2045
891160-MJ-9	TORONTO-DOMINION BANK			2	1.G FE	698,775	97.229	680,603	700,000	699,372	–	82	–	–	3.625	3.640	MS	7,472	25,375	09/08/2016	09/15/2031
89236T-EM-3	TOYOTA MOTOR CREDIT CORP			1	1.E FE	149,667	95.452	143,178	150,000	149,888	–	35	–	–	3.050	3.076	JJ	2,160	4,575	01/08/2018	01/11/2028
898813-AW-0	TUCSON ELECTRIC POWER CO			1,2	1.G FE	601,158	98.263	589,578	600,000	601,158	–	–	–	–	5.200	5.174	MS	12,307	–	08/12/2024	09/15/2034
902133-AT-4	TYCO ELECTRONICS GROUP SA		C	1,2	1.G FE	769,847	98.962	710,547	718,000	723,598	–	(6,233)	–	–	3.700	2.792	FA	10,036	26,566	10/20/2016	02/15/2026
90320W-AG-8	UPMC			1,2	1.F FE	490,900	98.415	492,075	500,000	492,128	–	732	–	–	5.035	5.270	MN	3,217	25,175	05/17/2023	05/15/2033
906548-CH-3	UNION ELECTRIC CO			1	1.F FE	500,000	127.086	508,344	400,000	495,498	–	(4,161)	–	–	8.450	5.938	MS	9,952	33,800	11/28/2023	03/15/2039
907818-EJ-3	UNION PACIFIC CORP			1,2	1.G FE	493,410	79.919	399,595	500,000	494,608	–	157	–	–	4.050	4.127	MS	6,750	20,250	02/25/2016	03/01/2046
911312-BQ-8	UNITED PARCEL SERVICE INC			1,2	1.F FE	880,328	81.952	655,616	800,000	871,037	–	(1,854)	–	–	4.250	3.685	MS	10,011	34,000	07/17/2019	03/15/2049
91324P-DE-9	UNITEDHEALTH GROUP INC			1	1.F FE	596,052	95.728	574,368	600,000	598,775	–	416	–	–	2.950	3.027	AO	3,737	17,700	10/20/2017	10/15/2027
92277G-AM-9	VENTAS REALTY LP			1,2	2.A FE	743,700	97.354	730,155	750,000	747,732	–	660	–	–	4.000	4.103	MS	10,000	30,000	02/15/2018	03/01/2028
92343V-CZ-5	VERIZON COMMUNICATIONS INC			1	2.A FE	443,210	84.179	420,895	500,000	448,069	–	678	–	–	4.672	5.371	MS	6,878	23,360	02/07/2017	03/15/2055
927804-FT-6	VIRGINIA ELECTRIC AND POWER CO			1,2	2.A FE	265,400	81.058	202,645	250,000	262,332	–	(408)	–	–	4.200	3.843	MN	1,342	10,500	03/31/2016	05/15/2045
92826C-AD-4	VISA INC			1,2	1.D FE	540,457	98.907	543,989	550,000	548,685	–	1,340	–	–	3.150	3.408	JD	818	17,325	04/04/2018	12/14/2025
929160-AS-8	VULCAN MATERIALS CO			1,2	2.B FE	795,540	99.866	748,995	750,000	750,000	–	(6,470)	–	–	4.500	3.617	AO	8,438	33,750	04/24/2017	04/01/2025
92928Q-AE-8	WEA FINANCE LLC			1,2	2.B FE	721,482	95.222	676,076	710,000	714,847	–	(1,315)	–	–	4.125	3.909	MS	8,217	29,288	06/26/2019	09/20/2028
949730-AA-3	WELLS CONCRETE PRODUCTS, INC.			5	3.C PL	241,937	100.000	246,875	246,875	242,155	–	217	–	–	11.051	11.628	MJSD	6,649	834	09/16/2024	07/16/2029
949746-RW-3	WELLS FARGO & CO				2.A FE	249,517	97.868	244,670	250,000	249,930	–	52	–	–	3.000	3.022	AO	1,438	7,500	04/28/2016	04/22/2026
94974B-FY-1	WELLS FARGO & CO				2.B FE	789,660	98.980	742,350	750,000	756,505	–	(4,397)	–	–	4.100	3.469	JD	2,392	30,750	06/02/2016	06/03/2026
960386-AM-2	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP			1,2	2.B FE	395,824	99.110	396,440	400,000	398,218	–	431	–	–	4.700	4.831	MS	5,536	18,800	09/21/2018	09/15/2028
984851-AF-2	YARA INTERNATIONAL ASA		C	1,2	2.B FE	496,040	98.615	493,075	500,000	498,430	–	414	–	–	4.750	4.851	JD	1,979	23,750	06/12/2018	06/01/2028
98956P-AF-9	ZIMMER BIOMET HOLDINGS INC			1,2	2.B FE	775,186	99.721	772,838	775,000	775,000	–	(57)	–	–	3.550	3.546	AO	6,878	27,513	05/16/2017	04/01/2025
C2505@-AC-5	PIERIDAE ALBERTA PRODUCTION LTD				2.C PL	220,000	100.000	174,416	174,416	174,416	–	–	–	–	12.332	12.344	N/A	1,434	39,885	06/13/2023	03/07/2027
C3000@-AB-5	CRISTAL-782 PORT FINANCEMENT INC.				2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.830	6.830	N/A	8,253	34,150	04/05/2023	04/04/2038
C5864@-AP-4	MULLEN GROUP				2.C PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.500	6.500	N/A	18,525	–	07/10/2024	07/10/2034
C9797@-AA-1	WOLVERINE TERMS LP				3.C PL	565,856	100.000	565,856	565,856	565,856	–	–	–	–	8.000	8.000	MJSD	1,111	–	09/30/2022	10/30/2030
F0405#-AH-4	ARTS ET TECHNIQUE DU PROGRES		C		2.B Z	250,000	100.000	250,000	250,000	250,000	–	–	–	–	3.970	3.970	N/A	1,764	10,550	10/27/2020	10/27/2035
G2964#-AA-7	AP GRANGE HOLDINGS		C		1.G PL	617,872	100.000	617,981	617,981	617,885	–	12	–	–	6.500	6.501	N/A	1,227	20,539	06/11/2024	03/20/2045
G3427@-AE-0	G.K.N. INDUSTRIES LIMITED		C		2.C PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.360	6.360	AO	6,466	–	10/30/2024	10/30/2036
G4691@-AC-1	IBC CAPITAL LIMITED		C		2.B PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	7.170	7.170	N/A	4,661	–	11/22/2024	11/22/2034
G6369#-AE-1	NSG UK ENTERPRISES LTD				2.C PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.670	6.670	N/A	8,226	19,992	04/17/2024	04/17/2036
L1300@-AC-4	CPI PROPERTY GROUP S.A.		C		3.A FE	250,000	100.000	250,000	250,000	250,000	–	–	–	–	6.150	6.150	N/A	2,392	15,375	05/06/2022	05/05/2029
L9082*-AS-8	TRAFIGURA FUNDING S.A.		C		2.A PL	250,000	100.000	250,000	250,000	250,000	–	–	–	–	4.600	4.600	MS	3,067	11,500	03/25/2020	03/25/2030
L9082*-AX-7	TRAFIGURA FUNDING S.A.		C		2.A PL	250,000	100.000	250,000	250,000	250,000	–	–	–	–	7.340	7.340	N/A	4,638	18,350	03/30/2023	03/30/2033
N4001#-AA-0	HES INTERNATIONAL B.V.		C		2.B PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.790	6.790	JD	2,452	17,164	06/03/2024	06/05/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
P1000#-AA-5	AELA GENERACIÓN S.A.		C		2.C PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.280	6.280	N/A	11,426	31,400	08/04/2022	12/20/2036
P4603#-AB-8	GAS NATURAL DELAWARE NORESTE S A DE C V & ENERGAS		D		2.C Z	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.420	6.420	FMAN	3,478	32,100	03/01/2023	03/01/2038
PPEB44-YB-6	.VIVA 4 3/4 09/15/41 Viva Capital 3|.VIVA 4 3/4 09				2.B	397,073	100.000	397,388	397,388	397,107	–	11	–	–	4.750	4.756	MON	839	18,733	10/14/2021	09/15/2041
Q0695*-AC-6	AURIZON FINANCE PTY SNR UNSEC		C		2.A FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.880	6.880	N/A	14,811	17,200	07/26/2023	07/26/2035
Q3079#-AE-8	DALRYMPLE BAY FINANCE PTY LTD		C		2.C FE	250,000	100.000	250,000	250,000	250,000	–	–	–	–	4.190	4.190	JD	844	10,468	12/02/2020	12/02/2030
Q3092*-AC-9	DALRYMPLE BAY FINANCE PTY LTD		C		2.C FE	250,000	100.000	250,000	250,000	250,000	–	–	–	–	4.750	4.750	N/A	3,925	11,875	03/04/2022	03/02/2037
Q6489*-AA-7	ONE RAIL AUSTRALIA HOLDINGS LTD		C		3.A FE	434,917	100.000	434,917	434,917	434,917	–	–	–	–	7.130	7.130	N/A	3,962	30,380	11/15/2022	11/15/2032
Q6634@-AL-5	NEWCASTLE COAL INFRA SNR				2.B FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	8.750	8.751	N/A	19,688	43,750	01/25/2023	01/19/2030
Q8513#-AH-4	SKYCITY AUCKLAND HOLDINGS LIMITED		C		2.C FE	100,000	100.000	100,000	100,000	100,000	–	–	–	–	6.900	6.901	N/A	1,859	–	09/24/2024	02/28/2030
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						115,195,541	XXX	110,300,133	113,790,503	114,561,125	–	(64,719)	–	–	XXX	XXX	XXX	1,346,851	4,716,733	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities																					
12653T-AA-9	CSMC 2018-J1 A1 - CMO/RMBS			4	1.A FE	181,158	89.592	165,880	185,151	177,763	–	686	–	–	2.490	3.058	MON	540	4,424	07/13/2018	02/25/2048
12669F-ZP-1	CWHL 2004-8 1A7 - CMO/RMBS			4	1.A Z	14,070	97.595	13,663	14,000	14,040	–	(6)	–	–	5.750	5.607	MON	67	805	10/15/2013	07/25/2034
45082D-AA-5	IBPTR 221A CTF - CMO		C	4	1.G PL	229,531	100.000	229,531	229,531	229,531	–	–	–	–	4.790	4.790	JAJO	2,321	10,995	04/19/2022	10/15/2037
55265K-6E-4	MASTR 2004-1 5A4 - CMO/RMBS			4	1.A Z	6,622	92.620	6,133	6,622	6,622	–	–	–	–	5.500	5.452	MON	30	364	11/21/2013	02/25/2034
61745M-ZY-2	MSM 2004-3 2A4 - CMO/RMBS			4	1.A Z	74,460	91.731	66,964	73,000	73,538	–	(65)	–	–	5.500	5.188	MON	335	4,015	03/15/2013	04/25/2034
693456-AN-5	PMTLT 2013-J1 B1 - CMO/RMBS			4	1.A Z	92,444	96.105	88,746	92,343	92,809	–	(77)	–	–	3.797	3.517	MON	292	3,262	01/06/2017	09/25/2043
74160M-AL-6	PRIME 2003-1 A11 - CMO/RMBS			4	4.B Z	10,100	86.002	8,600	10,000	10,063	1,811	(4)	–	–	5.450	4.916	MON	45	545	08/20/2013	06/25/2033
74160M-GL-0	PRIME 2005-1 1A3 - CMO/RMBS			4	1.A Z	5,001	95.829	4,791	5,000	4,998	–	–	–	–	5.350	5.274	MON	22	267	12/06/2013	03/25/2035
81733Y-EC-9	SEMT 2015-2 B1 - CMO/RMBS			4	1.A FE	193,931	95.061	178,550	187,827	190,261	–	(196)	–	–	3.756	3.217	MON	588	7,058	08/31/2016	05/25/2045
81745B-AN-5	SEMT 2013-6 B2 - CMO/RMBS			4	1.A Z	109,124	96.896	106,110	109,509	109,253	–	25	–	–	3.526	3.535	MON	322	3,853	12/06/2016	05/26/2043
1029999999 – Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities						916,442	XXX	868,969	912,983	908,877	1,811	362	–	–	XXX	XXX	XXX	4,563	35,588	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities																					
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS			1	1.F FE	431,048	97.393	419,461	430,689	430,798	–	(42)	–	–	3.600	3.585	MS	4,565	16,169	12/05/2016	09/15/2028
023764-AA-1	AMERICAN AIRLINES 2016-2 PASS THROUGH TRUSTS - ABS			1	2.C FE	267,538	93.690	250,656	267,538	267,538	–	–	–	–	3.650	3.612	JD	434	9,765	05/02/2016	12/15/2029
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SERIES 2014 1			1	2.B FE	48,623	97.306	46,961	48,261	48,328	–	(61)	–	–	3.700	3.618	AO	446	1,786	09/16/2014	04/01/2028
03027W-AK-8	AMETOW 2018-1 A - ABS			2	1.A FE	294,726	95.399	286,197	300,000	297,934	–	594	–	–	3.652	3.912	MON	487	10,956	01/24/2019	03/15/2048
09203B-AG-6	BLACK 221 B - CDO		C	4,5	1.C FE	499,000	97.500	487,500	500,000	495,467	–	(3,801)	–	–	7.476	7.763	JAJO	7,061	41,570	06/09/2023	10/25/2035
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-AA - ABS		C	4	1.D FE	282,964	95.892	267,990	279,470	281,142	–	(262)	–	–	3.800	3.600	MJSD	325	10,620	03/19/2018	03/20/2033
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS			1	1.D FE	233,716	91.875	214,726	233,716	233,716	–	–	–	–	3.300	3.313	MJSD	343	7,713	07/15/2019	06/15/2034
12528J-AS-5	CFIP 2017-1 CR - CDO			4,5	1.F FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	7.494	7.554	JAJO	7,806	31,064	03/15/2024	10/18/2034
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 2023-1 - ABS			4	1.F PL	397,601	96.905	395,335	407,961	398,490	–	521	–	–	6.500	6.790	MON	1,179	26,517	03/30/2023	07/31/2036
14990@-AA-9	CEAMER FINANCE III LLC - ABS			2	2.B PL	600,000	100.000	600,000	600,000	600,000	–	–	–	–	6.790	6.790	MN	5,206	–	12/10/2024	11/15/2039
22822R-BD-1	CROCAS 2015-2 C25 - ABS			4	1.F FE	607,071	99.489	580,021	583,000	584,172	–	1,172	–	–	3.663	3.119	MON	949	21,355	10/20/2016	05/15/2045
233046-AK-7	DNKN 2019-1 A22 - ABS			4	2.B FE	953,754	98.635	934,567	947,500	946,893	–	(955)	–	–	4.021	3.928	FMAN	4,339	38,099	04/23/2019	05/20/2049
255123-AB-7	DEC 8 A2 - ABS			4	2.A FE	568,118	100.000	568,118	568,118	568,118	–	–	–	–	7.670	7.668	MON	3,631	23,422	05/29/2024	05/31/2044
34417M-AB-3	FOCUS 2017-1 A22 - ABS			4	2.B FE	465,282	98.638	456,201	462,500	463,303	–	(312)	–	–	5.093	5.043	JAJO	3,991	23,555	03/22/2017	04/30/2047
45082E-AA-3	IBPTR-221B-CTF - ABS			4	2.A PL	202,624	100.000	202,624	202,624	202,624	–	–	–	–	5.880	5.880	JAJO	2,515	11,914	04/19/2022	04/17/2034
46616V-AA-8	HENDR 2012-1 A - ABS			2	1.A FE	578,447	93.692	522,271	557,434	571,247	–	(1,383)	–	–	4.210	3.585	MON	978	23,582	02/14/2019	02/16/2065
46616Y-AA-2	HENDR 2012-2 A - ABS			2	1.A FE	153,363	91.085	132,585	145,562	150,192	–	(365)	–	–	3.840	3.112	MON	248	5,590	02/27/2015	10/15/2059

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
470170-AE-1	JMVR-221-NTS - ABS		C	4	2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.120	6.120	JAJO	7,140	30,600	08/30/2022	10/07/2032
47760Q-AB-9	JIMMY 2017-1 2II - ABS			4	2.B FE	294,140	98.084	288,122	293,750	293,875	–	(44)	–	–	4.846	4.857	JAJO	2,412	14,235	07/10/2017	07/30/2047
69120T-AE-6	ORTF 2020-1 B1R - CDO		C	4,5	1.F FE	619,200	98.500	591,000	600,000	617,804	–	(1,396)	–	–	9.296	8.994	JAJO	12,085	15,243	07/24/2024	10/15/2035
70473A-AA-6	PEAR 231 A - ABS			4	1.F FE	368,118	100.261	369,078	368,118	368,118	–	–	–	–	7.420	7.420	MON	1,214	27,314	07/12/2023	07/16/2035
746246-AA-5	PUREW 221 A1 - ABS			4	1.G FE	108,502	99.683	108,158	108,502	108,502	–	–	–	–	5.813	5.813	MON	456	6,307	08/01/2022	12/05/2037
799928-AG-1	SAND 3 B - CDO		C	4,5	1.C FE	507,500	100.000	500,000	500,000	506,259	–	(1,241)	–	–	6.776	6.562	JAJO	6,399	15,218	07/24/2024	04/27/2037
803165-AE-9	SRANC V CR - CDO		C	4,5	1.A FE	483,750	100.000	500,000	500,000	491,420	–	1,446	–	–	7.729	9.258	JAJO	6,977	43,129	12/15/2022	07/26/2029
88432C-BB-1	WINDR 2014-1 ARR - CDO		C	4,5	1.A FE	166,566	100.000	169,102	169,102	167,148	–	(773)	–	–	5.944	7.382	JAJO	2,094	11,409	12/15/2022	07/18/2031
90345W-AD-6	US AIRWAYS PASS THROUGH CERTIFICATES SERIES 2012-2			1	2.A FE	182,198	99.690	171,798	172,332	172,812	–	(1,635)	–	–	4.625	3.949	JD	620	7,970	06/23/2014	12/03/2026
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A O - ABS			1	2.B FE	181,818	99.482	175,274	176,187	176,579	–	(857)	–	–	4.300	3.933	FA	2,862	7,576	04/24/2014	08/15/2025
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUST - ABS			1	1.F FE	250,055	98.104	244,824	249,556	249,666	–	(55)	–	–	3.750	3.717	MS	3,067	9,358	09/18/2014	03/03/2028
92563M-AC-1	VIBR 10R A2 - CDO		C	4,5	1.C FE	606,600	100.000	600,000	600,000	606,213	–	(387)	–	–	7.017	7.570	JAJO	8,421	11,651	07/24/2024	04/21/2036
94951J-AC-4	WELF 2021-3 B - CDO		C	4,5	1.C FE	480,500	100.000	500,000	500,000	481,490	–	(2,930)	–	–	6.718	7.564	JAJO	7,277	37,495	12/15/2022	01/16/2035
1049999999 – Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities						11,832,821	XXX	11,582,569	11,771,920	11,779,847	–	(12,765)	–	–	XXX	XXX	XXX	105,528	541,183	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						127,944,804	XXX	122,751,671	126,475,405	127,249,849	1,811	(77,121)	–	–	XXX	XXX	XXX	1,456,942	5,293,504	XXX	XXX
Hybrid Securities, Issuer Obligations																					
060505-EN-0	BANK OF AMERICA CORP			2,5	2.B FE	408,500	99.983	399,932	400,000	400,237	–	(1,117)	–	–	6.100	5.806	MS	7,049	24,400	11/04/2015	12/29/2049
060505-FL-3	BANK OF AMERICA CORP			2,5	2.B FE	150,300	100.368	150,552	150,000	150,097	–	(27)	–	–	5.875	5.853	MS	2,595	8,813	03/12/2018	12/29/2049
316773-CM-0	FIFTH THIRD BANCORP			2,5	3.A FE	252,313	100.263	275,723	275,000	254,979	–	360	–	–	7.623	8.434	MJSD	58	29,692	11/12/2015	12/29/2049
48128B-AD-3	JPMORGAN CHASE & CO			2	2.B FE	145,500	100.759	151,139	150,000	150,000	–	–	–	–	7.413	7.412	FMAN	1,884	12,438	03/12/2018	12/29/2049
91731K-AA-8	USB CAPITAL IX			2,5	2.B FE	226,500	86.654	259,962	300,000	249,435	–	2,041	–	–	5.938	7.528	JAJO	3,859	20,179	07/15/2010	10/29/2049
1219999999 – Hybrid Securities, Issuer Obligations						1,183,113	XXX	1,237,308	1,275,000	1,204,748	–	1,257	–	–	XXX	XXX	XXX	15,445	95,522	XXX	XXX
1309999999 – Subtotals – Hybrid Securities						1,183,113	XXX	1,237,308	1,275,000	1,204,748	–	1,257	–	–	XXX	XXX	XXX	15,445	95,522	XXX	XXX
Unaffiliated Bank Loans – Acquired																					
05518P-AC-2	Delay Draw Term Loan : Baymark Health			5	3.A PL	144,526	95.307	137,743	144,526	144,526	–	–	–	–	6.000	6.080	MJSD	3,618	16,239	09/30/2022	06/11/2027
12652M-AG-2	CPC/CIRTEC HOLDINGS, INC.			5	3.A PL	239,375	100.000	239,375	239,375	239,375	–	–	–	–	10.680	10.831	MJSD	–	29,641	02/02/2023	01/30/2029
64755@-AC-5	3.95% SERIES 2022A SENIOR NOTE				2.C PL	363,636	100.000	409,220	409,220	409,220	–	–	–	–	3.950	3.949	N/A	–	17,306	03/10/2022	07/15/2025
73940B-AC-9	PowerGrid Services, LLC-Term Loan B LIBOR+5.0			5	2.C PL	241,656	100.000	241,656	241,656	241,656	–	–	–	–	6.000	6.084	MJSD	5,729	32,294	12/17/2021	09/21/2028
73940B-AD-7	PowerGrid Services Acquisition, LLC-Term B-2 Loan			5	2.C PL	239,089	100.000	245,219	245,219	241,536	–	999	–	–	7.280	7.856	N/A	5,774	21,081	07/13/2022	09/21/2028
74277B-AB-2	PRISMA GRAPHIC LLC 11.84814 29JUL27			5	3.A PL	242,531	100.000	248,750	248,750	244,166	–	1,635	–	–	–	0.723	N/A	–	27,789	02/01/2024	07/29/2027
G9161E-AB-4	USAVFLOW II LIMITED		C	5	3.A Z	250,000	100.000	250,000	250,000	250,000	–	–	–	–	11.604	11.768	MON	–	6,861	09/26/2024	09/10/2029
1829999999 – Unaffiliated Bank Loans – Acquired						1,720,813	XXX	1,771,963	1,778,746	1,770,479	–	2,634	–	–	XXX	XXX	XXX	15,121	151,210	XXX	XXX
1909999999 – Subtotals – Unaffiliated Bank Loans						1,720,813	XXX	1,771,963	1,778,746	1,770,479	–	2,634	–	–	XXX	XXX	XXX	15,121	151,210	XXX	XXX
Unaffiliated Certificates of Deposit																					
38148J-RT-0	Goldman Sachs Bank USA				1.E FE	100,000	99.566	99,566	100,000	100,000	–	–	–	–	2.950	2.949	AO	574	2,958	04/14/2015	04/22/2025
2019999999 – Unaffiliated Certificates of Deposit						100,000	XXX	99,566	100,000	100,000	–	–	–	–	XXX	XXX	XXX	574	2,958	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						186,623,373	XXX	175,134,009	187,031,841	185,910,616	–	(16,805)	–	–	XXX	XXX	XXX	2,092,779	7,052,005	XXX	XXX
2429999999 – Subtotals – Residential Mortgage-Backed Securities						5,190,775	XXX	5,134,488	5,214,380	5,181,030	1,811	634	–	–	XXX	XXX	XXX	24,297	163,108	XXX	XXX
2439999999 – Subtotals – Commercial Mortgage-Backed Securities						16,369	XXX	14,633	16,799	16,614	–	10	–	–	XXX	XXX	XXX	28	333	XXX	XXX
2449999999 – Subtotals – Other Loan-Backed and Structured Securities						12,394,077	XXX	12,126,237	12,321,920	12,329,983	–	(14,061)	–	–	XXX	XXX	XXX	106,848	562,552	XXX	XXX
2479999999 – Subtotals – Unaffiliated Bank Loans						1,720,813	XXX	1,771,963	1,778,746	1,770,479	–	2,634	–	–	XXX	XXX	XXX	15,121	151,210	XXX	XXX
2489999999 – Subtotals – Unaffiliated Certificates of Deposit						100,000	XXX	99,566	100,000	100,000	–	–	–	–	XXX	XXX	XXX	574	2,958	XXX	XXX
2509999999 – Subtotals – Total Bonds						206,045,406	XXX	194,280,896	206,463,687	205,308,722	1,811	(27,589)	–	–	XXX	XXX	XXX	2,239,647	7,932,165	XXX	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $15,640,459	1B $6,724,967	1C $24,762,883	1D $13,410,402	1E $22,646,033	1F $27,035,096	1G $27,507,179
1B	2A $20,034,318	2B $26,598,851	2C $15,742,977				
1C	3A $2,352,098	3B $593,337	3C $1,242,244				
1D	4A $487,869	4B $30,088	4C $				
1E	5A $	5B $499,922	5C $				
1F	6 $						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																				
61761J-40-6	MORGAN STANLEY			10,000.000	25.00	–	262,901	25.100	251,000	262,901	4,073	15,938	–	–	–	–	–	–	2.C FE	04/28/2015
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							262,901	XXX	251,000	262,901	4,073	15,938	–	–	–	–	–	–	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																				
143106-B#-8	Carlyle Tactical			14,000.000	25.00	–	350,000	25.000	350,000	350,000	–	5,972	–	–	–	–	–	–	1.F PL	09/27/2024
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND			20,000.000	25.00	–	500,000	25.000	500,000	500,000	–	36,150	–	–	–	–	–	–	1.F PL	06/26/2023
G9336*-11-7	VERIZON UK FINANCING LIMITED		C	250.000	1,000.00	–	277,373	1,188.000	297,000	277,373	–	20,625	–	–	–	–	–	–	2.B PL	12/13/2019
4029999999 – Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred							1,127,373	XXX	1,147,000	1,127,373	–	62,747	–	–	–	–	–	–	XXX	XXX
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)							1,390,274	XXX	1,398,000	1,390,274	4,073	78,684	–	–	–	–	–	–	XXX	XXX
4509999999 – Total Preferred Stocks							1,390,274	XXX	1,398,000	1,390,274	4,073	78,684	–	–	–	–	–	–	XXX	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number						
1A	1A $	1B $	1C $	1D $	1E $	1F $850,000	1G $
1B	2A $	2B $277,373	2C $262,901			
1C	3A $	3B $	3C $			
1D	4A $	4B $	4C $			
1E	5A $	5B $	5C $			
1F	6 $					

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5999999999 – Total Preferred and Common Stocks					1,390,274	XXX	1,398,000	1,390,274	4,073	78,684	–	–	–	–	–	XXX	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds: U.S. Governments								
38384C-L4-9	GNR 2023-115 ML - CMO/RMBS		05/20/2024	RAYMOND JAMES/FI	XXX	593,250	600,000	2,017
0109999999 – Bonds: U.S. Governments						593,250	600,000	2,017
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
04052J-CK-1	ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY		08/21/2024	RAYMOND JAMES/FI	XXX	600,000	600,000	–
20775H-T4-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN PROG		05/01/2024	RBC CAPITAL MARKETS	XXX	600,000	600,000	–
23981M-BB-1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DEV REV		04/03/2024	BAIRD (ROBERT W.) & CO. INC.	XXX	174,877	205,000	2,491
261174-GE-0	DOWNTOWN SMYRNA DEV AUTH GA REV		11/20/2024	RAYMOND JAMES/FI	XXX	300,000	300,000	–
261174-GF-7	DOWNTOWN SMYRNA DEV AUTH GA REV		11/20/2024	RAYMOND JAMES/FI	XXX	300,000	300,000	–
3136BR-3V-7	FNR 2024-36 EY - CMO/RMBS		07/30/2024	PIPER SANDLER & CO.	XXX	598,200	600,000	2,750
3137HC-SJ-2	FHR 5409 BL - CMO/RMBS		05/28/2024	PIPER SANDLER & CO.	XXX	587,700	600,000	2,750
3137HC-SV-5	FHR 5409 E - CMO/RMBS		05/29/2024	BAIRD (ROBERT W.) & CO. INC.	XXX	593,038	596,580	2,859
3137HC-VN-9	FHR 5413 KB - CMO/RMBS		05/20/2024	PIPER SANDLER & CO.	XXX	594,000	600,000	2,017
3137HC-Y4-8	FHR 5426 CY - CMO/RMBS		07/30/2024	PIPER SANDLER & CO.	XXX	598,800	600,000	2,750
3137HD-JH-4	FHR 5419 LC - CMO/RMBS		06/12/2024	PIPER SANDLER & CO.	XXX	596,400	600,000	1,467
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV		08/19/2024	RAYMOND JAMES/FI	XXX	596,061	515,000	7,284
45203M-J5-1	ILLINOIS HSG DEV AUTH REV		12/04/2024	FIRST CLEARING CORPORATION	XXX	600,000	600,000	–
45505T-3Y-5	INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV		07/24/2024	RBC CAPITAL MARKETS	XXX	600,000	600,000	–
46247E-AW-5	IOWA FINANCE AUTHORITY		05/08/2024	FIRST CLEARING CORPORATION	XXX	600,000	600,000	–
47662E-AL-3	JERSEY CITY N J MUN UTILS AUTH WTR FRANCHISE REV		04/17/2024	Stifel Nicolaus & Co.	XXX	175,000	175,000	–
47662E-AM-1	JERSEY CITY N J MUN UTILS AUTH WTR FRANCHISE REV		04/17/2024	Stifel Nicolaus & Co.	XXX	425,000	425,000	–
491309-GS-3	KENTUCKY HSG CORP SINGLE FAMILY MTG REV		05/16/2024	FIRST CLEARING CORPORATION	XXX	250,000	250,000	–
491309-GU-8	KENTUCKY HSG CORP SINGLE FAMILY MTG REV		05/16/2024	FIRST CLEARING CORPORATION	XXX	350,000	350,000	–
574205-HV-5	MARYLAND ST ECONOMIC DEV CORP REV		06/12/2024	FIRST CLEARING CORPORATION	XXX	500,000	500,000	–
574205-JH-4	MARYLAND ST ECONOMIC DEV CORP REV		08/16/2024	FIRST CLEARING CORPORATION	XXX	565,000	565,000	–
57587G-H2-4	MASSACHUSETTS ST HSG FIN AGY HSG REV		04/25/2024	Stifel Nicolaus & Co.	XXX	510,000	510,000	–
594654-XL-4	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV		04/26/2024	BAIRD (ROBERT W.) & CO. INC.	XXX	594,894	600,000	3,093
60637G-BZ-1	MISSOURI HOUSING DEVELOPMENT COMMISSION		05/08/2024	Stifel Nicolaus & Co.	XXX	600,000	600,000	–
64461X-KB-0	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV		10/03/2024	RBC CAPITAL MARKETS	XXX	600,000	600,000	–
647201-M8-2	NEW MEXICO MTG FIN AUTH		04/17/2024	RBC CAPITAL MARKETS	XXX	600,000	600,000	–
658289-B8-5	NORTH CAROLINA ST UNIV N C RALEIGH REV		10/28/2024	RAYMOND JAMES/FI	XXX	416,300	460,000	1,431
70879Q-VX-8	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY MTG REV		02/28/2024	RAYMOND JAMES/FI	XXX	600,000	600,000	–
744434-CW-9	PUBLIC PWR GENERATION AGY NEB REV		02/27/2024	RAYMOND JAMES/FI	XXX	607,838	550,000	6,417
762323-CV-3	RHODE IS ST STUDENT LN AUTH ED LN REV		03/28/2024	RBC CAPITAL MARKETS	XXX	600,000	600,000	–
79742G-AF-8	SAN DIEGO CNTY CALIF REGL ARPT AUTH SPL FACS REV		03/13/2024	RAYMOND JAMES/FI	XXX	545,243	550,000	6,324
836562-J4-1	SOUTH BEND IND REDEV AUTH LEASE REV		06/28/2024	Stifel Nicolaus & Co.	XXX	600,000	600,000	–
837151-3G-2	SOUTH CAROLINA ST PUB SVC AUTH REV		07/24/2024	FIRST CLEARING CORPORATION	XXX	175,000	175,000	–
88046K-NE-2	TENNESSEE HOUSING DEVELOPMENT AGENCY		05/15/2024	RAYMOND JAMES/FI	XXX	600,000	600,000	–
917437-QH-1	UTAH HSG CORP SINGLE FAMILY MTG REV		10/17/2024	RBC CAPITAL MARKETS	XXX	600,000	600,000	–
92812U-7J-1	VIRGINIA ST HSG DEV AUTH COMWLTH MTG		05/08/2024	FIRST CLEARING CORPORATION	XXX	600,000	600,000	–
93978T-7X-1	WASHINGTON ST HSG FIN COMMN		04/24/2024	RBC CAPITAL MARKETS	XXX	600,000	600,000	–
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						19,053,351	19,026,580	41,633
Bonds: Industrial and Miscellaneous (Unaffiliated)								
C9797@-AA-1	WOLVERINE TERMS LP		12/31/2024	Not Available	XXX	65,856	65,856	–
00244@-AA-2	AG TWIN BROOK CAPITAL INCOME FUND		03/22/2024	Not Available	XXX	600,000	600,000	–
00252@-AA-1	CTL - AZ BATTERY PROPERTY LLC		03/12/2024	Not Available	XXX	700,000	700,000	–
01185*-AC-9	ALASKA VENTURES, LLC		12/18/2024	Not Available	XXX	600,000	600,000	–
023945-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST 2024-1BR		09/23/2024	Not Available	XXX	172,000	172,000	–

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
119807-AS-4	BUFFALO STATE COLLEGE FOUNDATION HOUSING CORP		05/09/2024	BAIRD (ROBERT W.) & CO. INC.	XXX	234,000	300,000	350
12528J-AS-5	CFIP 2017-1 CR - CDO		03/15/2024	RAYMOND JAMES/FI	XXX	500,000	500,000	7,026
14990@-AA-9	CEAMER FINANCE III LLC - ABS		12/10/2024	Not Available	XXX	600,000	600,000	–
25161F-PA-0	DEUTSCHE BANK AG	C	04/10/2024	FIRST CLEARING CORPORATION	XXX	600,000	600,000	–
255123-AB-7	DEC 8 A2 - ABS		05/29/2024	Not Available	XXX	600,000	600,000	–
27889*-AS-8	GUARANTEED SERIES C SENIOR NOTE | 08/27/2024 RATE		08/27/2024	Not Available	XXX	500,000	500,000	–
44571#-AA-1	HUNTER POINT IH		09/10/2024	Not Available	XXX	175,800	175,800	–
44571@-AA-3	HUNTER POINT MH		09/10/2024	Not Available	XXX	424,200	424,200	–
47587*-AA-0	JEN HOLDCO 24		08/15/2024	Not Available	XXX	500,000	500,000	–
55067#-AF-7	LUX CREDIT CONSULTANTS LLC		04/29/2024	Not Available	XXX	242,500	250,000	–
60041@-AD-5	MILLENNIUM PIPELINE INTERMEDIATE HOLDINGS LLC		08/09/2024	Not Available	XXX	600,000	600,000	–
69120T-AE-6	ORTF 2020-1 B1R - CDO	C	07/24/2024	RAYMOND JAMES/FI	XXX	619,200	600,000	2,320
72330#-AE-6	PINESDALE LLC		10/30/2024	Not Available	XXX	600,000	600,000	–
76711*-AD-2	RIO GRANDE LNG, LLC		06/28/2024	Not Available	XXX	100,000	100,000	–
78396*-AW-8	SCF FUNDING, LLC		08/27/2024	Not Available	XXX	600,000	600,000	–
79575@-AQ-0	SALTCHUK RESOURCES, INC.		07/08/2024	Not Available	XXX	600,000	600,000	–
799928-AG-1	SAND 3 B - CDO	C	07/24/2024	RAYMOND JAMES/FI	XXX	507,500	500,000	6,134
898813-AW-0	TUCSON ELECTRIC POWER CO		08/12/2024	Stifel Nicolaus & Co.	XXX	601,158	600,000	520
92563M-AC-1	VIBR 10R A2 - CDO	C	07/24/2024	RAYMOND JAMES/FI	XXX	606,600	600,000	896
949730-AA-3	WELLS CONCRETE PRODUCTS, INC.		09/16/2024	Not Available	XXX	245,000	250,000	–
C5864@-AP-4	MULLEN GROUP		07/10/2024	Not Available	XXX	600,000	600,000	–
G2964#-AA-7	AP GRANGE HOLDINGS	C	12/20/2024	Direct	XXX	617,873	617,981	108
G3427@-AE-0	G.K.N. INDUSTRIES LIMITED	C	10/30/2024	Not Available	XXX	600,000	600,000	–
G4691@-AC-1	IBC CAPITAL LIMITED	C	11/22/2024	Not Available	XXX	600,000	600,000	–
G6369#-AE-1	NSG UK ENTERPRISES LTD		04/17/2024	Not Available	XXX	600,000	600,000	–
N4001#-AA-0	HES INTERNATIONAL B.V.	C	06/03/2024	Not Available	XXX	500,000	500,000	–
Q8513#-AH-4	SKYCITY AUCKLAND HOLDINGS LIMITED	C	09/24/2024	Not Available	XXX	100,000	100,000	–
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						15,211,687	15,255,838	17,355
Bonds: Unaffiliated Bank Loans								
74277B-AB-2	PRISMA GRAPHIC LLC 11.84814 29JUL27		02/01/2024	Not Available	XXX	243,750	250,000	–
G9161E-AB-4	USAVFLOW II LIMITED	C	09/26/2024	Not Available	XXX	250,000	250,000	–
1909999999 – Bonds: Unaffiliated Bank Loans						493,750	500,000	–
2509999997 – Subtotals - Bonds - Part 3						35,352,038	35,382,418	61,005
2509999998 – Summary Item from Part 5 for Bonds						248,750	250,000	–
2509999999 – Subtotals - Bonds						35,600,788	35,632,418	61,005
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
143106-B#-8	Carlyle Tactical		09/27/2024	BNY MELLON CAPITAL MARKETS, LLC	14,000.000	350,000	–	–
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND		12/01/2024	Not Available	–	101	–	(101)
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						350,101	XXX	(101)
4509999997 – Subtotals - Preferred Stocks - Part 3						350,101	XXX	(101)
4509999999 – Subtotals - Preferred Stocks						350,101	XXX	(101)
5999999999 – Subtotals - Preferred and Common Stocks						350,101	XXX	(101)
6009999999 – Totals						35,950,889	XXX	60,903

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
36200N-KA-8	GN 605189 - RMBS		12/01/2024	Paydown	XXX	268	268	272	270	–	(2)	–	(2)	–	268	–	–	–	8	04/15/2034
36202E-JH-3	G2 003864 - RMBS		12/01/2024	Paydown	XXX	122	122	122	122	–	–	–	–	–	122	–	–	–	4	06/20/2036
36202E-MA-4	G2 003953 - RMBS		12/01/2024	Paydown	XXX	57	57	57	57	–	–	–	–	–	57	–	–	–	2	02/20/2037
36202E-NP-0	G2 003998 - RMBS		12/01/2024	Paydown	XXX	156	156	155	155	–	1	–	1	–	156	–	–	–	5	06/20/2037
36202E-QL-6	G2 004059 - RMBS		12/01/2024	Paydown	XXX	148	148	147	147	–	1	–	1	–	148	–	–	–	4	12/20/2037
36202E-RS-0	G2 004097 - RMBS		12/01/2024	Paydown	XXX	90	90	90	90	–	1	–	1	–	90	–	–	–	2	03/20/2038
36202E-SB-6	G2 004114 - RMBS		12/01/2024	Paydown	XXX	174	174	176	176	–	(1)	–	(1)	–	174	–	–	–	5	04/20/2038
36202F-DW-3	G2 004617 - RMBS		12/01/2024	Paydown	XXX	472	472	478	479	–	(8)	–	(8)	–	472	–	–	–	11	01/20/2040
36207J-LY-7	GN 433343 - RMBS		12/01/2024	Paydown	XXX	64	64	64	64	–	–	–	–	–	64	–	–	–	3	12/15/2026
38375Q-EY-1	GNR 2008-033 PB - CMO/RMBS		12/01/2024	Paydown	XXX	1,822	1,822	2,036	2,083	–	(261)	–	(261)	–	1,822	–	–	–	54	04/20/2038
38378B-WQ-8	GNR 2012-083 AB - CMBS		12/01/2024	Paydown	XXX	790	790	770	781	–	9	–	9	–	790	–	–	–	9	05/16/2045
0109999999 – Bonds: U.S. Governments						4,163	4,163	4,366	4,422	–	(259)	–	(259)	–	4,163	–	–	–	106	XXX
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)																				
76222R-RD-6	RHODE ISLAND ST & PROVIDENCE PLANTATIONS		11/01/2024	Maturity @ 100.00	XXX	75,000	75,000	75,600	75,060	–	(60)	–	(60)	–	75,000	–	–	–	2,324	11/01/2024
0509999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)						75,000	75,000	75,600	75,060	–	(60)	–	(60)	–	75,000	–	–	–	2,324	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
058219-UP-9	BALDWIN PARK CALIF UNI SCH DIST		08/01/2024	Call @ 100.00	XXX	10,000	10,000	10,000	10,000	–	–	–	–	–	10,000	–	–	–	331	08/01/2037
093869-CQ-6	BLOOMFIELD HILLS MICH		10/01/2024	Maturity @ 100.00	XXX	250,000	250,000	252,085	250,183	–	(183)	–	(183)	–	250,000	–	–	–	8,000	10/01/2024
550799-SK-7	LYCOMING CNTY PA		08/15/2024	Maturity @ 100.00	XXX	115,000	115,000	116,057	115,080	–	(80)	–	(80)	–	115,000	–	–	–	3,697	08/15/2024
621196-XV-1	MT DIABLO CALIF UNI SCH DIST		08/01/2024	Call @ 100.00	XXX	15,000	15,000	17,562	15,494	–	(179)	–	(179)	–	15,315	–	(315)	(315)	810	08/01/2025
686053-DR-7	OREGON SCH BRDS ASSN		06/30/2024	Call @ 100.00	XXX	34,156	34,156	39,807	36,422	–	(230)	–	(230)	–	36,192	–	(2,035)	(2,035)	1,888	06/30/2028
979901-EU-5	WOODRIDGE ILL PK DIST		12/30/2023	Maturity @ 100.00	XXX	–	–	–	–	–	–	–	–	–	–	–	–	–	813	12/30/2023
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						424,156	424,156	435,511	427,179	–	(673)	–	(673)	–	426,507	–	(2,350)	(2,350)	15,539	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
13049G-AA-8	CALIFORNIA MUN FIN AUTH FED LEASE REV		01/01/2024	Call @ 100.00	XXX	5,000	5,000	4,932	4,944	–	–	–	–	–	4,944	–	56	56	31	10/01/2035
16753X-AP-7	CHICAGO ILL HSG AUTH REV		01/01/2024	Maturity @ 100.00	XXX	65,000	65,000	70,843	65,000	–	–	–	–	–	65,000	–	–	–	1,905	01/01/2024
196480-3N-5	COLORADO HOUSING AND FINANCE AUTHORITY		11/01/2024	Call @ 100.00	XXX	25,000	25,000	24,996	24,996	–	–	–	–	–	24,996	–	4	4	1,304	11/01/2038
199097-FE-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV		11/15/2024	Call @ 100.00	XXX	20,000	20,000	20,942	20,791	–	(26)	–	(26)	–	20,766	–	(766)	(766)	563	11/15/2038
232263-JZ-7	CUYAHOGA CNTY OHIO ECONOMIC DEV REV		12/01/2024	Maturity @ 100.00	XXX	100,000	100,000	101,834	100,102	–	(102)	–	(102)	–	100,000	–	–	–	3,450	12/01/2024
23981M-BB-1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DEV REV		11/15/2024	Call @ 100.00	XXX	10,000	10,000	8,531	–	–	30	–	30	–	8,561	–	1,439	1,439	234	05/15/2037
25477P-NF-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMILY HSG REV		12/15/2024	Call @ 100.00	XXX	4,398	4,398	4,398	4,398	–	–	–	–	–	4,398	–	–	–	93	06/15/2045
3128LX-J7-6	FH G02086 - RMBS		12/01/2024	Paydown	XXX	146	146	143	143	–	2	–	2	–	146	–	–	–	4	02/01/2036
3128LX-QC-7	FH G02251 - RMBS		12/01/2024	Paydown	XXX	317	317	341	344	–	(26)	–	(26)	–	317	–	–	–	11	08/01/2036
3128PR-LS-6	FH J12137 - RMBS		12/01/2024	Paydown	XXX	450	450	467	453	–	(3)	–	(3)	–	450	–	–	–	11	05/01/2025
312931-4A-3	FH A85317 - RMBS		12/01/2024	Paydown	XXX	425	425	426	428	–	(3)	–	(3)	–	425	–	–	–	9	04/01/2039
3136A7-DE-9	FNR 2012-68 NA - CMO/RMBS		12/01/2024	Paydown	XXX	940	940	927	932	–	8	–	8	–	940	–	–	–	10	03/25/2042
3136AD-FZ-7	FNR 2013-31 NT - CMO/RMBS		12/01/2024	Paydown	XXX	1,132	1,132	1,109	1,114	–	18	–	18	–	1,132	–	–	–	18	04/25/2043
3136AF-TP-9	FNR 2013-73 PL - CMO/RMBS		12/01/2024	Paydown	XXX	1,405	1,405	1,485	1,447	–	(42)	–	(42)	–	1,405	–	–	–	25	06/25/2042
3137AP-H6-0	FHR 4032 AD - CMO/RMBS		12/01/2024	Paydown	XXX	359	359	351	356	–	4	–	4	–	359	–	–	–	4	10/15/2041
3137B0-M6-8	FHR 4181 TB - CMO/RMBS		12/01/2024	Paydown	XXX	991	991	986	986	–	5	–	5	–	991	–	–	–	14	10/15/2042
3137HC-SV-5	FHR 5409 E - CMO/RMBS		12/01/2024	Paydown	XXX	52,081	52,081	51,772	–	–	309	–	309	–	52,081	–	–	–	1,096	05/25/2054

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31393R-FB-1	FHR 2613A LL - CMO/RMBS		12/15/2024	Call @ 100.00	XXX	9,000	9,000	10,125	9,502	–	(22)	–	(22)	–	9,480	–	(480)	(480)	229	05/15/2033
31402D-JS-0	FN 725773 - RMBS		12/01/2024	Paydown	XXX	846	846	848	847	–	(2)	–	(2)	–	846	–	–	–	25	09/01/2034
31403C-YH-8	FN 745112 - RMBS		12/01/2024	Paydown	XXX	685	685	709	699	–	(15)	–	(15)	–	685	–	–	–	21	10/01/2035
31403D-P9-4	FN 745748 - RMBS		12/01/2024	Paydown	XXX	389	389	380	381	–	8	–	8	–	389	–	–	–	11	07/01/2036
31404N-FW-1	FN 773381 - RMBS		12/01/2024	Paydown	XXX	247	247	231	232	–	15	–	15	–	247	–	–	–	4	05/01/2034
31406V-R2-4	FN 821405 - RMBS		12/01/2024	Paydown	XXX	482	482	487	485	–	(3)	–	(3)	–	482	–	–	–	14	05/01/2035
31408A-E4-8	FN 845355 - RMBS		12/01/2024	Paydown	XXX	711	711	726	727	–	(16)	–	(16)	–	711	–	–	–	29	01/01/2036
31408D-QG-2	FN 848355 - RMBS		12/01/2024	Paydown	XXX	449	449	444	445	–	5	–	5	–	449	–	–	–	12	08/01/2035
31408J-D9-9	FN 852528 - RMBS		12/01/2024	Paydown	XXX	47	47	45	45	–	2	–	2	–	47	–	–	–	1	05/01/2036
31410F-4Z-5	FN 888340 - RMBS		12/01/2024	Paydown	XXX	392	392	405	403	–	(11)	–	(11)	–	392	–	–	–	11	08/01/2036
31410G-W9-0	FN 889072 - RMBS		12/01/2024	Paydown	XXX	244	244	251	251	–	(7)	–	(7)	–	244	–	–	–	8	12/01/2037
31410K-XR-0	FN 889988 - RMBS		12/01/2024	Paydown	XXX	709	709	735	736	–	(27)	–	(27)	–	709	–	–	–	21	08/01/2038
31410T-WZ-4	FN 897164 - RMBS		12/01/2024	Paydown	XXX	640	640	653	649	–	(9)	–	(9)	–	640	–	–	–	9	08/01/2036
31412S-LR-4	FN 933336 - RMBS		12/01/2024	Paydown	XXX	52	52	50	50	–	1	–	1	–	52	–	–	–	1	01/01/2038
31416H-UM-5	FN AA0587 - RMBS		12/01/2024	Paydown	XXX	317	317	324	325	–	(8)	–	(8)	–	317	–	–	–	8	02/01/2039
31417V-RS-4	FN AC8596 - RMBS		12/01/2024	Paydown	XXX	563	563	568	562	–	1	–	1	–	563	–	–	–	11	01/01/2025
31418M-UM-2	FN AD0587 - RMBS		12/01/2024	Paydown	XXX	2,646	2,646	2,704	2,709	–	(63)	–	(63)	–	2,646	–	–	–	62	12/01/2039
40065N-BF-3	GUAM GOVT BUSINESS PRIVILEGE TAX REV		01/01/2024	Call @ 100.00	XXX	55,000	55,000	58,202	55,714	–	–	–	–	–	55,714	–	(714)	(714)	1,343	01/01/2026
412493-AG-3	HARFORD CNTY MD ECONOMIC DEV REV		12/15/2024	Call @ 100.00	XXX	20,000	20,000	23,148	–	–	(37)	–	(37)	–	23,111	–	(3,111)	(3,111)	760	12/15/2039
443730-FT-8	HUDSON CNTY N J IMPT AUTH LEASE REV		02/01/2024	Maturity @ 100.00	XXX	5,000	5,000	5,293	5,003	–	(3)	–	(3)	–	5,000	–	–	–	166	02/01/2024
49151E-7C-1	KENTUCKY ST PPTY & BLDGS COMMN REVS		06/04/2024	Call @ 100.00	XXX	52,000	52,000	57,907	53,224	–	(276)	–	(276)	–	52,948	–	(948)	(948)	1,653	11/01/2025
491552-UY-9	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV		08/08/2024	Call @ 100.00	XXX	40,000	40,000	46,182	41,046	–	(379)	–	(379)	–	40,667	–	(667)	(667)	2,205	07/01/2025
60416T-6S-2	MINNESOTA HOUSING FINANCE AGENCY		12/01/2024	Call @ 100.00	XXX	40,000	40,000	40,340	40,339	–	(18)	–	(18)	–	40,321	–	(321)	(321)	1,038	01/01/2039
63607V-AC-0	NATIONAL FIN AUTH N H FED LEASE REV		04/01/2024	Call @ 100.00	XXX	5,000	5,000	5,153	5,127	–	(2)	–	(2)	–	5,125	–	(125)	(125)	79	01/01/2036
64578J-AQ-9	NEW JERSEY ECONOMIC DEV AUTH MTR VEH SURCHARGES RE		07/01/2024	Call @ 100.00	XXX	35,000	35,000	39,638	36,330	–	(254)	–	(254)	–	36,076	–	(1,076)	(1,076)	2,209	07/01/2026
647201-M8-2	NEW MEXICO MTG FIN AUTH		12/01/2024	Call @ 100.00	XXX	5,000	5,000	5,000	–	–	–	–	–	–	5,000	–	–	–	80	09/01/2039
66286T-AE-2	NORTH TEX ED FIN CORP ED REV		12/01/2024	Call @ 100.00	XXX	10,000	10,000	11,158	10,781	–	(52)	–	(52)	–	10,729	–	(729)	(729)	800	12/01/2033
709224-4A-4	PENNSYLVANIA ST TPK COMMN TPK REV		10/08/2024	Not Available	XXX	360,912	400,000	400,000	400,000	–	–	–	–	–	400,000	–	(39,088)	(39,088)	10,370	12/01/2035
713580-AY-4	PERALTA CALIF CMNTY COLLEGE DIST LTD OBLIG		08/05/2024	Call @ 100.00	XXX	15,000	15,000	16,224	15,208	–	(75)	–	(75)	–	15,132	–	(132)	(132)	938	08/05/2025
71781P-BM-1	PHILADELPHIA PA AUTH FOR INDL DEV HEALTH CARE FAC		06/01/2024	Call @ 100.00	XXX	15,000	15,000	15,300	15,062	–	(17)	–	(17)	–	15,045	–	(45)	(45)	600	06/01/2025
79625G-FP-3	SAN ANTONIO TEX ELEC & GAS REV		06/25/2024	Not Available	XXX	485,620	500,000	500,000	500,000	–	–	–	–	–	500,000	–	(14,380)	(14,380)	19,386	02/01/2037
79742G-AF-8	SAN DIEGO CNTY CALIF REGL ARPT AUTH SPL FACS REV		07/01/2024	Call @ 100.00	XXX	15,000	15,000	14,870	–	–	3	–	3	–	14,873	–	127	127	420	07/01/2043
83715A-AY-5	SOUTH CAROLINA STUDENT LN CORP REV		06/01/2024	Call @ 100.00	XXX	5,000	5,000	5,000	5,000	–	–	–	–	–	5,000	–	–	–	90	12/01/2039
928172-WD-3	VIRGINIA ST PUB BLDG AUTH PUB FACS REV		08/01/2024	Maturity @ 100.00	XXX	85,000	85,000	96,523	85,879	–	(879)	–	(879)	–	85,000	–	–	–	4,080	08/01/2024
969119-AM-8	WILLACY CNTY TEX PUB FAC CORP PROJ REV		12/01/2024	Maturity @ 100.00	XXX	40,000	40,000	40,400	40,000	–	–	–	–	–	40,000	–	–	–	2,680	12/01/2024
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,594,594	1,648,062	1,694,506	1,554,193	–	(1,965)	–	(1,965)	–	1,655,549	–	(60,955)	(60,955)	58,159	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS		09/15/2024	Various	XXX	36,187	18,093	18,123	18,106	–	(13)	–	(13)	–	18,093	–	18,093	18,093	313	09/15/2028
02209S-AS-2	ALTRIA GROUP INC		01/31/2024	Maturity @ 100.00	XXX	750,000	750,000	796,193	750,612	–	(612)	–	(612)	–	750,000	–	–	–	15,000	01/31/2024
023135-AZ-9	AMAZON.COM INC		08/22/2024	Maturity @ 100.00	XXX	200,000	200,000	199,601	199,961	–	39	–	39	–	200,000	–	–	–	5,600	08/22/2024
023764-AA-1	AMERICAN AIRLINES 2016-2 PASS THROUGH TRUSTS - ABS		12/15/2024	Paydown	XXX	19,125	19,125	19,125	19,125	–	–	–	–	–	19,125	–	–	–	524	12/15/2029
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SERIES 2014 1		10/01/2024	Paydown	XXX	4,553	4,553	4,587	4,565	–	(12)	–	(12)	–	4,553	–	–	–	126	04/01/2028
02665W-BP-5	AMERICAN HONDA FINANCE CORP		02/16/2024	Maturity @ 100.00	XXX	185,000	185,000	183,840	184,977	–	23	–	23	–	185,000	–	–	–	2,683	02/16/2024
02665X-AA-7	AH4R 2014-SFR3 A - CMBS		09/19/2024	Paydown	XXX	415,219	415,219	415,191	414,618	–	601	–	601	–	415,219	–	–	–	11,341	12/18/2036
037833-AS-9	APPLE INC		05/06/2024	Maturity @ 100.00	XXX	350,000	350,000	352,391	350,101	–	(101)	–	(101)	–	350,000	–	–	–	6,038	05/06/2024
03879Q-AF-1	VEREIT OPERATING PARTNERSHIP LP		02/06/2024	Maturity @ 100.00	XXX	459,000	459,000	471,476	459,000	–	–	–	–	–	459,000	–	–	–	10,557	02/06/2024
04004X-AA-3	ARENA FINANCE II LLC		10/01/2024	Call @ 100.00	XXX	250,000	250,000	250,000	250,000	–	–	–	–	–	250,000	–	–	–	16,922	09/30/2025
05401A-AF-8	AVOLON HOLDINGS FUNDING LTD	C	06/27/2024	Call @ 100.00	XXX	500,000	500,000	497,390	499,731	–	264	–	264	–	499,994	–	6	6	19,531	07/01/2024
06406H-CX-5	BANK OF NEW YORK MELLON CORP		09/11/2024	Maturity @ 100.00	XXX	600,000	600,000	598,068	599,848	–	152	–	152	–	600,000	–	–	–	19,500	09/11/2024
10463N-AC-2	BRADSHAW INTERNATIONAL PARENT CORP.		12/31/2024	Call @ 100.00	XXX	1,875	1,875	1,828	1,845	–	5	–	5	–	1,850	–	25	25	159	10/21/2027
10922E-AA-1	BRIGHTLINE TRAINS FLORIDA LLC		05/10/2024	Call @ 104.00	XXX	260,000	250,000	250,000	250,000	–	–	–	–	–	250,000	–	10,000	10,000	17,167	01/01/2028
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-AA - ABS	C	12/20/2024	Paydown	XXX	40,872	40,872	41,383	41,155	–	(283)	–	(283)	–	40,872	–	–	–	975	03/20/2033
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS		12/15/2024	Paydown	XXX	17,275	17,275	17,275	17,275	–	–	–	–	–	17,275	–	–	–	359	06/15/2034
12653T-AA-9	CSMC 2018-J1 A1 - CMO/RMBS		12/01/2024	Paydown	XXX	18,091	15,936	15,593	15,241	–	695	–	695	–	15,936	–	2,155	2,155	216	02/25/2048
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 2023-1 - ABS		12/15/2024	Paydown	XXX	38,381	38,381	37,407	37,441	–	940	–	940	–	38,381	–	–	–	1,485	07/31/2036
14912L-6C-0	CATERPILLAR FINANCIAL SERVICES CORP		06/09/2024	Maturity @ 100.00	XXX	350,000	350,000	349,475	349,974	–	26	–	26	–	350,000	–	–	–	5,775	06/09/2024
210795-QB-9	UNITED AIRLINES 2012-2 PASS THROUGH TRUSTS - ABS		10/29/2024	Various	XXX	75,420	75,420	79,913	75,913	–	(494)	–	(494)	–	75,420	–	–	–	2,942	04/29/2026
22546Q-AP-2	UBS AG NEW YORK (ELEVEN MADISON AVENUE) BRANCH		09/09/2024	Maturity @ 100.00	XXX	900,000	900,000	894,071	899,445	–	555	–	555	–	900,000	–	–	–	32,625	09/09/2024
233046-AK-7	DNKN 2019-1 A22 - ABS		11/20/2024	Paydown	XXX	10,000	10,000	10,066	10,004	–	(4)	–	(4)	–	10,000	–	–	–	251	05/20/2049
24422E-SP-5	JOHN DEERE CAPITAL CORP		06/12/2024	Maturity @ 100.00	XXX	350,000	350,000	358,750	350,457	–	(457)	–	(457)	–	350,000	–	–	–	5,863	06/12/2024
25272K-AK-9	DELL INTERNATIONAL LLC		03/20/2024	Call @ 101.68	XXX	189,123	186,000	203,345	191,006	–	(469)	–	(469)	–	190,538	–	(1,415)	(1,415)	837	06/15/2026
254687-FK-7	WALT DISNEY CO		08/30/2024	Maturity @ 100.00	XXX	250,000	250,000	248,980	249,868	–	132	–	132	–	250,000	–	–	–	4,375	08/30/2024
255123-AB-7	DEC 8 A2 - ABS		12/31/2024	Various	XXX	35,383	31,882	31,882	–	–	–	–	–	–	31,882	–	3,501	3,501	631	05/31/2044
26078J-AE-0	DUPONT DE NEMOURS INC		06/15/2024	Call @ 105.65	XXX	209,182	198,000	198,000	198,000	–	–	–	–	–	198,000	–	11,182	11,182	5,613	11/15/2038
34417M-AB-3	FOCUS 2017-1 A22 - ABS		10/30/2024	Paydown	XXX	5,000	5,000	5,030	5,012	–	(12)	–	(12)	–	5,000	–	–	–	159	04/30/2047
36962G-7K-4	GENERAL ELECTRIC CO		05/15/2024	Maturity @ 100.00	XXX	350,000	350,000	355,870	350,084	–	(84)	–	(84)	–	350,000	–	–	–	6,038	05/15/2024
38141E-C2-3	GOLDMAN SACHS GROUP INC		07/08/2024	Maturity @ 100.00	XXX	400,000	400,000	427,844	401,089	–	(1,089)	–	(1,089)	–	400,000	–	–	–	15,400	07/08/2024
45082D-AA-5	IBPTR 221A CTF - ABS	C	04/15/2024	Paydown	XXX	5,754	5,754	5,754	5,754	–	–	–	–	–	5,754	–	–	–	104	10/15/2037
45082D-AA-5	IBPTR 221A CTF - CMO	C	10/15/2024	Paydown	XXX	5,986	5,986	5,986	5,986	–	–	–	–	–	5,986	–	–	–	251	10/15/2037
45082E-AA-3	IBPTR-221B-CTF - ABS		10/15/2024	Paydown	XXX	26,145	26,145	26,145	26,145	–	–	–	–	–	26,145	–	–	–	961	04/17/2034
45785@-AB-0	INNOVATIVE BUYER INC.		12/31/2024	Call @ 100.00	XXX	1,875	1,875	1,875	1,875	–	–	–	–	–	1,875	–	–	–	135	12/13/2029

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
459200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP		02/12/2024	Maturity @ 100.00	XXX	250,000	250,000	256,315	250,089	–	(89)	–	(89)	–	250,000	–	–	–	4,531	02/12/2024
46616V-AA-8	HENDR 2012-1 A - ABS		12/16/2024	Paydown	XXX	54,628	54,628	56,687	56,117	–	(1,489)	–	(1,489)	–	54,628	–	–	–	1,171	02/16/2065
46616Y-AA-2	HENDR 2012-2 A - ABS		12/15/2024	Paydown	XXX	14,074	14,074	14,828	14,557	–	(483)	–	(483)	–	14,074	–	–	–	269	10/15/2059
46625H-JX-9	JPMORGAN CHASE & CO		05/13/2024	Maturity @ 100.00	XXX	450,000	450,000	453,200	450,142	–	(142)	–	(142)	–	450,000	–	–	–	8,156	05/13/2024
46625H-JY-7	JPMORGAN CHASE & CO		09/10/2024	Maturity @ 100.00	XXX	350,000	350,000	348,790	349,903	–	97	–	97	–	350,000	–	–	–	13,563	09/10/2024
47760Q-AB-9	JIMMY 2017-1 2II - ABS		10/30/2024	Paydown	XXX	5,000	5,000	5,007	5,003	–	(3)	–	(3)	–	5,000	–	–	–	151	07/30/2047
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC		10/30/2024	Maturity @ 100.00	XXX	500,000	500,000	514,805	501,280	–	(1,280)	–	(1,280)	–	500,000	–	–	–	22,750	10/30/2024
52678@-AB-6	LEDRADO INVESTMENTS | 07/24/23 6.290 03/31/36		12/31/2024	Call @ 100.00	XXX	41,090	41,090	41,090	41,090	–	–	–	–	–	41,090	–	–	–	2,617	03/31/2036
55067#-AF-7	LUX CREDIT CONSULTANTS LLC		12/31/2024	Call @ 100.00	XXX	1,250	1,250	1,213	–	–	4	–	4	–	1,217	–	33	33	86	04/29/2028
55317K-AB-3	MOP-CLOYES INC.		09/30/2024	Call @ 100.00	XXX	1,847	1,847	1,824	1,830	–	2	–	2	–	1,832	–	15	15	89	02/17/2028
55820N-AQ-4	MDPK XXIV BR - CDO		05/28/2024	Paydown	XXX	500,000	500,000	495,000	497,593	–	2,407	–	2,407	–	500,000	–	–	–	22,629	10/22/2029
57629W-CE-8	MASSMUTUAL GLOBAL FUNDING II		06/22/2024	Maturity @ 100.00	XXX	875,000	875,000	843,080	872,348	–	2,652	–	2,652	–	875,000	–	–	–	12,031	06/22/2024
61745M-ZY-2	MSM 2004-3 2A4 - CMO/RMBS		12/26/2024	Call @ 100.00	XXX	10,000	10,000	10,200	10,083	–	(5)	–	(5)	–	10,077	–	(77)	(77)	330	04/25/2034
61746B-DQ-6	MORGAN STANLEY		04/29/2024	Maturity @ 100.00	XXX	300,000	300,000	300,647	300,026	–	(26)	–	(26)	–	300,000	–	–	–	5,813	04/29/2024
68389X-AU-9	ORACLE CORP		07/08/2024	Maturity @ 100.00	XXX	450,000	450,000	453,200	450,106	–	(106)	–	(106)	–	450,000	–	–	–	15,300	07/08/2024
693456-AN-5	PMTLT 2013-J1 B1 - CMO/RMBS		12/01/2024	Paydown	XXX	16,111	16,111	16,129	16,206	–	(95)	–	(95)	–	16,111	–	–	–	251	09/25/2043
693475-AP-0	PNC FINANCIAL SERVICES GROUP INC		04/29/2024	Maturity @ 100.00	XXX	150,000	150,000	155,480	150,186	–	(186)	–	(186)	–	150,000	–	–	–	2,925	04/29/2024
69353R-EF-1	PNC BANK NA (DELAWARE)		10/30/2024	Maturity @ 100.00	XXX	250,000	250,000	250,105	250,013	–	(13)	–	(13)	–	250,000	–	–	–	8,250	10/30/2024
70473A-AA-6	PEAR 231 A - ABS		12/15/2024	Paydown	XXX	83,824	83,824	83,824	83,824	–	–	–	–	–	83,824	–	–	–	2,912	07/16/2035
717081-DM-2	PFIZER INC		05/15/2024	Maturity @ 100.00	XXX	300,000	300,000	305,082	300,224	–	(224)	–	(224)	–	300,000	–	–	–	5,100	05/15/2024
746246-AA-5	PUREW 221 A1 - ABS		12/05/2024	Paydown	XXX	50,206	50,206	50,206	50,206	–	–	–	–	–	50,206	–	–	–	1,412	12/05/2037
747525-AT-0	QUALCOMM INC		05/20/2024	Maturity @ 100.00	XXX	500,000	500,000	498,560	499,913	–	87	–	87	–	500,000	–	–	–	7,250	05/20/2024
75625Q-AD-1	RECKITT BENCKISER TREASURY SERVICES PLC	C	06/26/2024	Maturity @ 100.00	XXX	650,000	650,000	612,183	646,623	–	3,377	–	3,377	–	650,000	–	–	–	8,938	06/26/2024
78403D-AH-3	SBATOW 2014-2 2C - ABS		10/11/2024	Call @ 100.00	XXX	580,000	580,000	587,013	580,763	–	(752)	–	(752)	–	580,011	–	(11)	(11)	18,700	10/15/2049
81733Y-EC-9	SEMT 2015-2 B1 - CMO/RMBS		12/01/2024	Paydown	XXX	29,275	29,275	30,227	29,685	–	(410)	–	(410)	–	29,275	–	–	–	586	05/25/2045
81745B-AN-5	SEMT 2013-6 B2 - CMO/RMBS		12/01/2024	Paydown	XXX	56,080	56,081	55,883	55,936	–	144	–	144	–	56,081	–	–	–	911	05/26/2043
828807-CR-6	SIMON PROPERTY GROUP LP		02/01/2024	Maturity @ 100.00	XXX	600,000	600,000	608,863	600,000	–	–	–	–	–	600,000	–	–	–	11,250	02/01/2024
87054#-AA-6	Sweetwater Royalties LLC Nts due 2040		09/30/2024	Call @ 100.00	XXX	4,806	4,806	4,806	4,806	–	–	–	–	–	4,806	–	–	–	133	09/30/2040
87166V-AL-2	SYMP XX BR - CDO	C	06/24/2024	Paydown	XXX	500,000	500,000	485,000	489,716	–	10,284	–	10,284	–	500,000	–	–	–	25,405	01/16/2032
872280-A@-1	CARLYLE SECURED LENDING, INC.		12/31/2024	Maturity @ 100.00	XXX	250,000	250,000	250,000	250,000	–	–	–	–	–	250,000	–	–	–	264,844	12/31/2024
87244C-AJ-5	CHMML I AR - CDO		07/22/2024	Paydown	XXX	415,512	415,512	415,512	415,512	–	–	–	–	–	415,512	–	–	–	19,308	10/21/2030
88432C-BB-1	WINDR 2014-1 ARR - CDO	C	10/18/2024	Paydown	XXX	283,423	283,423	279,172	281,443	–	1,980	–	1,980	–	283,423	–	–	–	12,166	07/18/2031
89236T-DW-2	TOYOTA MOTOR CREDIT CORP		04/17/2024	Maturity @ 100.00	XXX	700,000	700,000	713,832	700,653	–	(653)	–	(653)	–	700,000	–	–	–	10,150	04/17/2024
89641Q-AE-0	TRNTS XIV B - CDO	C	05/21/2024	Paydown	XXX	410,000	410,000	396,675	399,923	–	10,077	–	10,077	–	410,000	–	–	–	18,027	01/25/2034
90115A-AA-8	TVEST 20A A - ABS		07/15/2024	Paydown	XXX	17,892	17,892	17,892	17,892	–	–	–	–	–	17,892	–	–	–	362	07/15/2032
90345W-AD-6	US AIRWAYS PASS THROUGH CERTIFICATES SERIES 2012-2		12/03/2024	Paydown	XXX	20,828	20,828	22,020	21,083	–	(256)	–	(256)	–	20,828	–	–	–	714	12/03/2026
904764-BG-1	UNILEVER CAPITAL CORP		03/07/2024	Maturity @ 100.00	XXX	1,000,000	1,000,000	992,780	999,741	–	259	–	259	–	1,000,000	–	–	–	16,250	03/07/2024
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A O - ABS		08/15/2024	Paydown	XXX	17,452	17,452	18,009	17,575	–	(124)	–	(124)	–	17,452	–	–	–	563	08/15/2025
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUST - ABS		09/03/2024	Paydown	XXX	27,112	27,112	27,166	27,130	–	(18)	–	(18)	–	27,112	–	–	–	762	03/03/2028
92940P-AB-0	WRKCO INC		12/06/2024	Call @ 100.01	XXX	700,093	700,000	698,978	699,642	–	147	–	147	–	699,789	–	304	304	39,874	03/15/2026

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
949730-AA-3	WELLS CONCRETE PRODUCTS, INC.		12/31/2024	Call @ 100.00	XXX	3,125	3,125	3,063	–	–	1	–	1	–	3,064	–	61	61	11	07/16/2029
C2505@-AC-5	PIERIDAE ALBERTA PRODUCTION LTD		09/27/2024	Call @ 100.00	XXX	65,584	65,584	65,584	65,584	–	–	–	–	–	65,584	–	–	–	6,786	03/07/2027
PPEB44-YB-6	.VIVA 4 3/4 09/15/41 Viva Capital 3|.VIVA 4 3/4 09		12/16/2024	Call @ 100.00	XXX	45,583	45,583	45,547	45,550	–	–	–	–	–	45,550	–	33	33	775	09/15/2041
Q6489*-AA-7	ONE RAIL AUSTRALIA HOLDINGS LTD	C	11/15/2024	Direct	XXX	37,190	37,190	37,190	37,190	–	–	–	–	–	37,190	–	–	–	1,624	11/15/2032
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						18,876,430	18,828,282	18,895,118	18,771,398	–	24,969	–	24,969	–	18,832,524	–	43,906	43,906	806,177	XXX
Bonds: Hybrid Securities																				
46625H-JW-1	JPMORGAN CHASE & CO		04/30/2024	Call @ 100.00	XXX	175,000	175,000	190,313	175,740	–	(740)	–	(740)	–	175,000	–	–	–	5,359	12/29/2049
949746-RG-8	WELLS FARGO & CO		06/17/2024	Call @ 100.00	XXX	400,000	400,000	399,500	399,604	–	3	–	3	–	399,607	–	393	393	11,800	12/29/2049
989701-BF-3	ZIONS BANCORPORATION NA		12/16/2024	Call @ 100.00	XXX	100,000	100,000	101,400	100,000	–	–	–	–	–	100,000	–	–	–	10,146	09/29/2049
1309999999 – Bonds: Hybrid Securities						675,000	675,000	691,213	675,344	–	(737)	–	(737)	–	674,607	–	393	393	27,305	XXX
Bonds: Unaffiliated Bank Loans																				
05518P-AC-2	Delay Draw Term Loan : Baymark Health		12/31/2024	Redemption @ 100.00	XXX	1,105	1,105	1,105	1,105	–	–	–	–	–	1,105	–	–	–	114	06/11/2027
12652M-AG-2	CPC/CIRTEC HOLDINGS, INC.		09/30/2024	Direct	XXX	625	625	625	625	–	–	–	–	–	625	–	–	–	60	01/30/2029
59160U-AC-9	METREA LLC		12/19/2024	Various	XXX	246,875	233,438	233,438	233,438	–	–	–	–	–	233,438	–	13,438	13,438	26,238	02/15/2028
64755@-AC-5	3.95% SERIES 2022A SENIOR NOTE		06/10/2024	Direct	XXX	90,780	90,780	90,780	90,780	–	–	–	–	–	90,780	–	–	–	2,046	07/15/2025
73940B-AC-9	PowerGrid Services, LLC-Term Loan B LIBOR+5.0		12/31/2024	Redemption @ 100.00	XXX	2,094	2,094	2,094	2,094	–	–	–	–	–	2,094	–	–	–	240	09/21/2028
73940B-AD-7	PowerGrid Services Acquisition, LLC-Term B-2 Loan		12/31/2024	Redemption @ 100.00	XXX	2,281	2,281	2,224	2,244	–	6	–	6	–	2,250	–	31	31	165	09/21/2028
74277B-AB-2	PRISMA GRAPHIC LLC 11.84814 29JUL27		09/30/2024	Redemption @ 100.00	XXX	1,250	1,250	1,219	–	–	5	–	5	–	1,224	–	26	26	81	07/29/2027
1909999999 – Bonds: Unaffiliated Bank Loans						345,009	331,572	331,483	330,285	–	11	–	11	–	331,514	–	13,495	13,495	28,943	XXX
2509999997 – Subtotals - Bonds - Part 4						21,994,352	21,986,235	22,127,796	21,837,882	–	21,286	–	21,286	–	21,999,864	–	(5,512)	(5,512)	938,552	XXX
2509999998 – Summary Item from Part 5 for Bonds						250,000	250,000	248,750		–	75	–	75	–	248,825	–	1,175	1,175	6,133	XXX
2509999999 – Subtotals - Bonds						22,244,352	22,236,235	22,376,546	21,837,882	–	21,361	–	21,361	–	22,248,690	–	(4,337)	(4,337)	944,685	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
89832Q-AB-5	TRUIST FINANCIAL CORP		12/16/2024	Call @ 100.00	435,000.000	435,000	–	440,606	440,606	–	–	–	–	–	440,606	–	(5,606)	(5,606)	38,200	XXX
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						435,000	XXX	440,606	440,606	–	–	–	–	–	440,606	–	(5,606)	(5,606)	38,200	XXX
4509999997 – Subtotals - Preferred Stocks - Part 4						435,000	XXX	440,606	440,606	–	–	–	–	–	440,606	–	(5,606)	(5,606)	38,200	XXX
4509999999 – Subtotals - Preferred Stocks						435,000	XXX	440,606	440,606	–	–	–	–	–	440,606	–	(5,606)	(5,606)	38,200	XXX
5999999999 – Subtotals - Preferred and Common Stocks						435,000	XXX	440,606	440,606	–	–	–	–	–	440,606	–	(5,606)	(5,606)	38,200	XXX
6009999999 – Totals						22,679,352	XXX	22,817,152	22,278,488	–	21,361	–	21,361	–	22,689,295	–	(9,943)	(9,943)	982,886	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds: Unaffiliated Bank Loans																				
BIN24R-D6-0	NAUTILUS ENERGY PARTNERS SNR SEC	C	06/06/2024	Not Available	12/23/2024	Not Available	250,000	248,750	250,000	248,825	–	75	–	75	–	–	1,175	1,175	6,133	–
1909999999 – Bonds: Unaffiliated Bank Loans							250,000	248,750	250,000	248,825	–	75	–	75	–	–	1,175	1,175	6,133	–
2509999998 – Subtotals - Bonds							250,000	248,750	250,000	248,825	–	75	–	75	–	–	1,175	1,175	6,133	–
6009999999 – Totals								248,750	250,000	248,825	–	75	–	75	–	–	1,175	1,175	6,133	–

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

(E-17) Schedule DA - Part 1

NONE

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Fifth Third Bank – Cincinnati, Ohio					379,989	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories					379,989	XXX
0399999 – Total Cash on Deposit					379,989	XXX
0599999 – Total Cash					379,989	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	546,787	4. April	1,357,544	7. July	758,912	10. October	365,379
2. February	1,603,659	5. May	201,756	8. August	715,912	11. November	332,527
3. March	1,567,073	6. June	262,527	9. September	146,601	12. December	379,989

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0	FEDERATED HRMS TRS INST		12/30/2024	4.240	XXX	3,412,381	14,175	727
94975H-29-6	ALLSPRING:TRS+ MM I	SD	12/02/2024	4.260	XXX	–	–	–
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						3,412,381	14,175	727
8609999999 – Total Cash Equivalents						3,412,381	14,175	727

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	BENEFIT OF ALL POLICYHOLDERS	50,600	39,580		
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC	B	BENEFIT OF ALL POLICYHOLDERS	416,606	402,569		
35.	North Dakota ND						
36.	Ohio OH	B	BENEFIT OF ALL POLICYHOLDERS	1,066,575	1,042,634		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	BENEFIT OF ALL POLICYHOLDERS	550,000	543,724		
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX				
59.	Totals	XXX	XXX	2,083,781	2,028,507		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						