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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

GREAT AMERICAN RISK SOLUTIONS SURPLUS LINES INSURANCE COMPANY

NAIC Group Code 0084 (Current) 0084 (Prior) NAIC Company Code 35351 Employer's ID Number 31-0912199

Organized under the Laws of OH, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 07/15/1977 Commenced Business 12/01/1977

Statutory Home Office 301 E. Fourth Street (Street and Number), Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Main Administrative Office 301 E. Fourth Street (Street and Number)
Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code), 513-369-5000 (Area Code) (Telephone Number)

Mail Address 301 E. Fourth Street (Street and Number or P.O. Box), Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 301 E. Fourth Street (Street and Number)
Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code), 513-369-5000 (Area Code) (Telephone Number)

Internet Website Address www.greatamericaninsurancegroup.com

Statutory Statement Contact Judith Elaine Gill (Name), 513-369-5000 (Area Code) (Telephone Number)
statutoryfilings@gaig.com (E-mail Address), 513-369-5830 (FAX Number)

OFFICERS

President	David Lawrence Thompson Jr.	Vice President & Controller	Judith Elaine Gill
Secretary	Matthew David Felvus	Vice President & Actuary	Lisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President	Michael Eugene Sullivan Jr., Executive Vice President	Sue Ann Erhart, Senior Vice President & General Counsel
Annette Denise Gardner, Senior Vice President, Chief Financial Officer & Treasurer	Aaron Beasy Latto, Senior Vice President	Bruce Robert Smith Jr., Senior Vice President
John William Tholen, Vice President	Magdalena Franziska Kulik Grossman, Chief Compliance Officer	Stephen Charles Beraha, Assistant Vice President & Assistant Secretary
Matthew John Stevens, Assistant Treasurer	Robert Jude Zbacnik, Assistant Treasurer	

DIRECTORS OR TRUSTEES

Michelle Ann Gillis	Brian Scott Hertzman	Anthony Joseph Mercurio
Michael Eugene Sullivan, Jr.	David Lawrence Thompson Jr.	

State of Ohio
County of Hamilton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Lawrence Thompson, Jr. President	Matthew David Felvus Secretary	Judith Elaine Gill Vice President & Controller

Subscribed and sworn to before me this 12th day of February, 2025

Holly M. Clayton
Notary Public State of Ohio
April 28th, 2025

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

NOTARIAL SEAL STATE OF OHIO

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	4,346,806	3.065	4,346,806	0	4,346,806	3.065
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	173,824	0.123	173,824	0	173,824	0.123
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	12,095,651	8.529	12,095,651	0	12,095,651	8.529
1.06 Industrial and miscellaneous	104,486,640	73.675	104,486,640	0	104,486,640	73.675
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	327,562	0.231	327,562	0	327,562	0.231
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	121,430,481	85.623	121,430,481	0	121,430,481	85.623
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,993,750	1.406	1,993,750	0	1,993,750	1.406
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	1,993,750	1.406	1,993,750	0	1,993,750	1.406
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	4,753,363	3.352	4,753,363	0	4,753,363	3.352
6.02 Cash equivalents (Schedule E, Part 2)	13,222,927	9.324	13,222,927	0	13,222,927	9.324
6.03 Short-term investments (Schedule DA)	385,094	0.272	385,094	0	385,094	0.272
6.04 Total cash, cash equivalents and short-term investments	18,361,384	12.947	18,361,384	0	18,361,384	12.947
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	34,747	0.025	34,747	0	34,747	0.025
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	141,820,362	100.000	141,820,362	0	141,820,362	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		36,225
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		13,161
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	29,154	
	5.2 Totals, Part 3, Column 9	(3,773)	25,381
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		(32,546)
8.	Deduct amortization of premium and depreciation		51,998
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	20,568	
	10.2 Totals, Part 3, Column 11	0	20,568
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		34,747
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		34,747

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		125,975,963
2.	Cost of bonds and stocks acquired, Part 3, Column 7		20,670,725
3.	Accrual of discount		483,599
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	239,682	
	4.2. Part 2, Section 1, Column 15	46,250	
	4.3. Part 2, Section 2, Column 13	0	
	4.4. Part 4, Column 11	53,344	339,276
5.	Total gain (loss) on disposals, Part 4, Column 19		35,628
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		23,075,216
7.	Deduct amortization of premium		105,553
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1. Part 1, Column 14	594,039	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	316,151	910,190
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		10,000
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		123,424,231
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		123,424,231

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	4,346,806	4,328,646	4,167,089	4,325,000
Governments	2. Canada	0	0	0	0
(Including all obligations guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	4,346,806	4,328,646	4,167,089	4,325,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	173,824	170,813	179,608	170,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	12,095,651	11,413,092	12,201,671	11,983,472
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	89,484,340	87,014,063	89,638,786	92,789,800
	9. Canada	2,286,484	2,366,789	2,242,920	2,500,000
	10. Other Countries	13,043,377	13,055,539	12,486,667	13,194,856
	11. Totals	104,814,201	102,436,391	104,368,373	108,484,656
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	121,430,481	118,348,942	120,916,742	124,963,128
PREFERRED STOCKS	14. United States	1,993,750	1,993,750	2,000,000	
Industrial and Miscellaneous (unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	1,993,750	1,993,750	2,000,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	1,993,750	1,993,750	2,000,000	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	1,993,750	1,993,750	2,000,000	
	27. Total Bonds and Stocks	123,424,231	120,342,692	122,916,742	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,251,748	3,089,813	5,245	0	0	XXX	4,346,806	3.6	4,208,354	3.4	4,346,806	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,251,748	3,089,813	5,245	0	0	XXX	4,346,806	3.6	4,208,354	3.4	4,346,806	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	173,824	XXX	173,824	0.1	0	0.0	173,824	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	173,824	XXX	173,824	0.1	0	0.0	173,824	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	174,860	0.1	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	174,860	0.1	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	84,619	1,543,563	1,537,576	3,180,796	5,749,097	XXX	12,095,651	9.9	13,574,436	10.9	12,095,651	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	84,619	1,543,563	1,537,576	3,180,796	5,749,097	XXX	12,095,651	9.9	13,574,436	10.9	12,095,651	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	12,459,366	31,074,815	11,042,144	4,754,007	1,311,081	XXX	60,641,413	49.8	68,666,403	55.4	8,096,082	52,545,332
6.2 NAIC 2	4,307,340	18,495,597	19,260,346	984,869	0	XXX	43,048,152	35.3	35,660,601	28.8	31,721,674	11,326,478
6.3 NAIC 3	0	0	187,223	0	0	XXX	187,223	0.2	173,000	0.1	187,223	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	132,565	0.1	0	0
6.5 NAIC 5	0	0	0	388,629	0	XXX	388,629	0.3	803,755	0.6	0	388,629
6.6 NAIC 6	221,222	0	0	0	0	XXX	221,222	0.2	0	0.0	0	221,222
6.7 Totals	16,987,928	49,570,413	30,489,713	6,127,504	1,311,081	XXX	104,486,640	85.8	105,436,324	85.0	40,004,979	64,481,660
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	634,488	0.5	0	0
10.5 NAIC 5	385,094	0	0	0	0	XXX	385,094	0.3	0	0.0	385,094	0
10.6 NAIC 6	0	327,562	0	0	0	XXX	327,562	0.3	0	0.0	327,562	0
10.7 Totals	385,094	327,562	0	0	0	XXX	712,656	0.6	634,488	0.5	712,656	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 13,795,734	35,708,191	12,584,964	7,934,802	7,234,002	0	77,257,693	63.4	XXX	XXX	24,712,362	52,545,332
12.2 NAIC 2	(d) 4,307,340	18,495,597	19,260,346	984,869	0	0	43,048,152	35.3	XXX	XXX	31,721,674	11,326,478
12.3 NAIC 3	(d) 0	0	187,223	0	0	0	187,223	0.2	XXX	XXX	187,223	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 385,094	0	0	388,629	0	0	(c) 773,723	0.6	XXX	XXX	385,094	388,629
12.6 NAIC 6	(d) 221,222	327,562	0	0	0	0	(c) 548,783	0.5	XXX	XXX	327,562	221,222
12.7 Totals	18,709,390	54,531,350	32,032,534	9,308,300	7,234,002	0	(b) 121,815,576	100.0	XXX	XXX	57,333,915	64,481,660
12.8 Line 12.7 as a % of Col. 7	15.4	44.8	26.3	7.6	5.9	0.0	100.0	XXX	XXX	XXX	47.1	52.9
13. Total Bonds Prior Year												
13.1 NAIC 1	13,227,098	45,334,939	10,421,204	9,057,573	8,583,241	0	XXX	XXX	86,624,053	69.8	24,469,399	62,154,655
13.2 NAIC 2	125,606	23,739,670	11,795,324	0	0	0	XXX	XXX	35,660,601	28.8	22,464,063	13,196,537
13.3 NAIC 3	0	0	173,000	0	0	0	XXX	XXX	173,000	0.1	173,000	0
13.4 NAIC 4	68,263	673,696	22,548	2,547	0	0	XXX	XXX	767,054	0.6	132,565	634,488
13.5 NAIC 5	390,391	0	0	413,363	0	0	XXX	XXX	(c) 803,755	0.6	0	803,755
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	13,811,359	69,748,305	22,412,076	9,473,483	8,583,241	0	XXX	XXX	(b) 124,028,463	100.0	47,239,027	76,789,436
13.8 Line 13.7 as a % of Col. 9	11.1	56.2	18.1	7.6	6.9	0.0	XXX	XXX	100.0	XXX	38.1	61.9
14. Total Publicly Traded Bonds												
14.1 NAIC 1	2,394,956	7,484,734	4,855,435	3,636,442	6,340,795	0	24,712,362	20.3	24,469,399	19.7	24,712,362	XXX
14.2 NAIC 2	3,999,892	9,974,975	16,761,939	984,869	0	0	31,721,674	26.0	22,464,063	18.1	31,721,674	XXX
14.3 NAIC 3	0	0	187,223	0	0	0	187,223	0.2	173,000	0.1	187,223	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	132,565	0.1	0	XXX
14.5 NAIC 5	385,094	0	0	0	0	0	385,094	0.3	0	0.0	385,094	XXX
14.6 NAIC 6	0	327,562	0	0	0	0	327,562	0.3	0	0.0	327,562	XXX
14.7 Totals	6,779,942	17,787,270	21,804,597	4,621,311	6,340,795	0	57,333,915	47.1	47,239,027	38.1	57,333,915	XXX
14.8 Line 14.7 as a % of Col. 7	11.8	31.0	38.0	8.1	11.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.6	14.6	17.9	3.8	5.2	0.0	47.1	XXX	XXX	XXX	47.1	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	11,400,777	28,223,457	7,729,529	4,298,361	893,207	0	52,545,332	43.1	62,154,655	50.1	XXX	52,545,332
15.2 NAIC 2	307,448	8,520,623	2,498,407	0	0	0	11,326,478	9.3	13,196,537	10.6	XXX	11,326,478
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	634,488	0.5	XXX	0
15.5 NAIC 5	0	0	0	388,629	0	0	388,629	0.3	803,755	0.6	XXX	388,629
15.6 NAIC 6	221,222	0	0	0	0	0	221,222	0.2	0	0.0	XXX	221,222
15.7 Totals	11,929,447	36,744,080	10,227,937	4,686,989	893,207	0	64,481,660	52.9	76,789,436	61.9	XXX	64,481,660
15.8 Line 15.7 as a % of Col. 7	18.5	57.0	15.9	7.3	1.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	9.8	30.2	8.4	3.8	0.7	0.0	52.9	XXX	XXX	XXX	XXX	52.9

(a) Includes $ 61,481,660 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year of bonds with Z designations and $ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year, $ 390,391 prior year of bonds with 5GI designations and $ 221,222 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 385,094 ; NAIC 6 $ 0

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,250,000	3,082,820	0	0	0	XXX	4,332,820	3.6	4,189,062	3.4	4,332,820	0
1.02 Residential Mortgage-Backed Securities	1,748	6,993	5,245	0	0	XXX	13,985	0.0	19,291	0.0	13,985	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,251,748	3,089,813	5,245	0	0	XXX	4,346,806	3.6	4,208,354	3.4	4,346,806	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	173,824	XXX	173,824	0.1	0	0.0	173,824	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	173,824	XXX	173,824	0.1	0	0.0	173,824	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	174,860	0.1	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	174,860	0.1	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	1,281,968	0	980,280	1,986,336	XXX	4,248,584	3.5	4,304,664	3.5	4,248,584	0
5.02 Residential Mortgage-Backed Securities	28,109	90,811	76,679	80,372	16,844	XXX	292,815	0.2	315,953	0.3	292,815	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	56,511	170,784	1,460,897	2,120,144	3,745,916	XXX	7,554,252	6.2	8,953,819	7.2	7,554,252	0
5.05 Totals	84,619	1,543,563	1,537,576	3,180,796	5,749,097	XXX	12,095,651	9.9	13,574,436	10.9	12,095,651	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	4,191,844	18,403,675	24,943,769	984,869	0	XXX	48,524,158	39.8	36,267,904	29.2	36,889,393	11,634,765
6.02 Residential Mortgage-Backed Securities	6,229,906	10,328,696	5,403,835	4,504,654	1,090,820	XXX	27,557,912	22.6	28,966,915	23.4	3,115,587	24,442,325
6.03 Commercial Mortgage-Backed Securities	0	499,930	0	0	0	XXX	499,930	0.4	0	0.0	0	499,930
6.04 Other Loan-Backed and Structured Securities	6,566,178	20,338,111	142,109	637,981	220,261	XXX	27,904,640	22.9	40,201,506	32.4	0	27,904,640
6.05 Totals	16,987,928	49,570,413	30,489,713	6,127,504	1,311,081	XXX	104,486,640	85.8	105,436,324	85.0	40,004,979	64,481,660
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	385,094	327,562	0	0	0	XXX	712,656	0.6	634,488	0.5	712,656	0
10.03 Totals	385,094	327,562	0	0	0	XXX	712,656	0.6	634,488	0.5	712,656	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	5,441,844	22,768,463	24,943,769	1,965,149	2,160,160	XXX	57,279,385	47.0	XXX	XXX	45,644,620	11,634,765
12.02 Residential Mortgage-Backed Securities	6,259,763	10,426,499	5,485,759	4,585,026	1,107,665	XXX	27,864,712	22.9	XXX	XXX	3,422,387	24,442,325
12.03 Commercial Mortgage-Backed Securities	0	499,930	0	0	0	XXX	499,930	0.4	XXX	XXX	0	499,930
12.04 Other Loan-Backed and Structured Securities	6,622,688	20,508,895	1,603,006	2,758,125	3,966,178	XXX	35,458,892	29.1	XXX	XXX	7,554,252	27,904,640
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	385,094	327,562	0	0	0	XXX	712,656	0.6	XXX	XXX	712,656	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	18,709,390	54,531,350	32,032,534	9,308,300	7,234,002	0	121,815,576	100.0	XXX	XXX	57,333,915	64,481,660
12.10 Line 12.09 as a % of Col. 7	15.4	44.8	26.3	7.6	5.9	0.0	100.0	XXX	XXX	XXX	47.1	52.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations	1,615,906	25,719,672	14,407,422	978,779	2,214,710	XXX	XXX	XXX	44,936,490	36.2	34,036,867	10,899,623
13.02 Residential Mortgage-Backed Securities	5,806,757	10,830,536	6,060,735	5,362,412	1,241,719	XXX	XXX	XXX	29,302,159	23.6	4,248,341	25,053,818
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.04 Other Loan-Backed and Structured Securities	6,388,696	32,563,608	1,943,919	3,132,291	5,126,811	XXX	XXX	XXX	49,155,325	39.6	8,953,819	40,201,506
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	634,488	0	0	0	XXX	XXX	XXX	634,488	0.5	0	634,488
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	13,811,359	69,748,305	22,412,076	9,473,483	8,583,241	0	XXX	XXX	124,028,463	100.0	47,239,027	76,789,436
13.10 Line 13.09 as a % of Col. 9	11.1	56.2	18.1	7.6	6.9	0.0	XXX	XXX	100.0	XXX	38.1	61.9
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	5,249,892	16,320,263	19,949,157	1,965,149	2,160,160	XXX	45,644,620	37.5	34,036,867	27.4	45,644,620	XXX
14.02 Residential Mortgage-Backed Securities	1,088,445	968,661	394,544	536,018	434,719	XXX	3,422,387	2.8	4,248,341	3.4	3,422,387	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	56,511	170,784	1,460,897	2,120,144	3,745,916	XXX	7,554,252	6.2	8,953,819	7.2	7,554,252	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	385,094	327,562	0	0	0	XXX	712,656	0.6	0	0.0	712,656	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	6,779,942	17,787,270	21,804,597	4,621,311	6,340,795	0	57,333,915	47.1	47,239,027	38.1	57,333,915	XXX
14.10 Line 14.09 as a % of Col. 7	11.8	31.0	38.0	8.1	11.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.6	14.6	17.9	3.8	5.2	0.0	47.1	XXX	XXX	XXX	47.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	191,952	6,448,200	4,994,613	0	0	XXX	11,634,765	9.6	10,899,623	8.8	XXX	11,634,765
15.02 Residential Mortgage-Backed Securities	5,171,318	9,457,838	5,091,215	4,049,008	672,946	XXX	24,442,325	20.1	25,053,818	20.2	XXX	24,442,325
15.03 Commercial Mortgage-Backed Securities	0	499,930	0	0	0	XXX	499,930	0.4	0	0.0	XXX	499,930
15.04 Other Loan-Backed and Structured Securities	6,566,178	20,338,111	142,109	637,981	220,261	XXX	27,904,640	22.9	40,201,506	32.4	XXX	27,904,640
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	634,488	0.5	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	11,929,447	36,744,080	10,227,937	4,686,989	893,207	0	64,481,660	52.9	76,789,436	61.9	XXX	64,481,660
15.10 Line 15.09 as a % of Col. 7	18.5	57.0	15.9	7.3	1.4	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	9.8	30.2	8.4	3.8	0.7	0.0	52.9	XXX	XXX	XXX	XXX	52.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	384,889	384,889	0	0	0
3. Accrual of discount	205	205	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	385,094	385,094	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	385,094	385,094	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: N/A

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,284,461	0	5,284,461	0
2. Cost of cash equivalents acquired	47,239,202	0	47,239,202	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	39,300,737	0	39,300,737	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	13,222,927	0	13,222,927	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	13,222,927	0	13,222,927	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini-strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
05616M-AE-6	BABSN 2015-2 SUB 0 10/20/2030		Grand Cayman	CYM	BABSN 2015-2		06/02/2022		97,078	33,270	64	0	64	0	0	0	49,263	0	0.029
44931B-AC-1	ICG 2015-1A SUB 0 10/19/2028		Grand Cayman	CYM	ICG 2015-1A		12/19/2022		211,340	16,244	16,244	17,664	(10,170)	0	0	0	35,617	0	0.017
50188R-AA-7	LCM 19A SUB 0 07/15/2027		Grand Cayman	CYM	LCM 19A		12/08/2022		68,914	18,439	18,439	11,490	(1,682)	20,568	0	0	2,565	0	0.012
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Fixed Income Instruments - Unaffiliated									377,332	67,953	34,747	29,154	(11,789)	20,568	0	0	87,445	0	XXX
6099999. Total - Unaffiliated									377,332	67,953	34,747	29,154	(11,789)	20,568	0	0	87,445	0	XXX
6199999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
6299999 - Totals									377,332	67,953	34,747	29,154	(11,789)	20,568	0	0	87,445	0	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
6299999 - Totals										XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase/ (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
44931B-AC-1	ICG 2015-1 SN - CDO	Grand Cayman	CYM	Adjustment	12/19/2022	08/01/2024	(6,806)	(3,773)	(27,048)	0	0	(30,821)	0	(32,546)	(32,546)	0	0	0	1,369
4699999. Residual Tranches or Interests with Underlying Assets Having Characteristics of Fixed Income Instruments - Unaffiliated							(6,806)	(3,773)	(27,048)	0	0	(30,821)	0	(32,546)	(32,546)	0	0	0	1,369
6099999. Total - Unaffiliated							(6,806)	(3,773)	(27,048)	0	0	(30,821)	0	(32,546)	(32,546)	0	0	0	1,369
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							(6,806)	(3,773)	(27,048)	0	0	(30,821)	0	(32,546)	(32,546)	0	0	0	1,369

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91282C-AJ-0	UNITED STATES TREASURY	SD			1.A	1,250,000	97.3906	1,217,383	1,250,000	1,250,000	0	0	0	0	0.250	0.250	FA	1,062	3,125	09/02/2020	08/31/2025
91282C-HM-6	UNITED STATES TREASURY				1.A	5,002	100.3594	5,018	5,000	5,001	0	(1)	0	0	4.500	4.485	JJ	104	225	07/26/2023	07/15/2026
91282C-HM-6	UNITED STATES TREASURY	SD			1.A	320,126	100.3594	321,150	320,000	320,071	0	(43)	0	0	4.500	4.485	JJ	6,652	14,400	07/26/2023	07/15/2026
91282C-JA-0	UNITED STATES TREASURY				1.A	997,952	100.9688	1,009,688	1,000,000	998,427	0	386	0	0	4.625	4.671	MS	11,817	46,250	10/12/2023	09/30/2028
91282C-KP-5	UNITED STATES TREASURY				1.A	75,448	101.0000	75,750	75,000	75,397	0	(62)	0	0	4.625	4.489	AO	594	1,734	05/09/2024	04/30/2029
91282C-KP-5	UNITED STATES TREASURY	SD			1.A	1,685,016	101.0000	1,691,750	1,675,000	1,683,924	0	(1,081)	0	0	4.625	4.488	AO	13,268	38,734	05/09/2024	04/30/2029
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						4,333,544	XXX	4,320,739	4,325,000	4,332,820	0	(801)	0	0	XXX	XXX	XXX	33,497	104,469	XXX	XXX
38375U-BQ-2	GNR 2013-0240 BI - CMO/RMBS			3	1.A	(166,455)	3.7321	7,908	0	13,985	0	(5,306)	0	0	1.248	7.270	MON	220	7,114	02/26/2014	09/20/2063
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						(166,455)	XXX	7,908	0	13,985	0	(5,306)	0	0	XXX	XXX	XXX	220	7,114	XXX	XXX
0109999999. Total - U.S. Government Bonds						4,167,089	XXX	4,328,646	4,325,000	4,346,806	0	(6,107)	0	0	XXX	XXX	XXX	33,717	111,582	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
68609T-HV-3	OREGON			2	1.B FE	179,608	100.4780	170,813	170,000	173,824	0	(1,036)	0	0	4.250	3.570	JD	602	7,225	11/01/2018	06/01/2049
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						179,608	XXX	170,813	170,000	173,824	0	(1,036)	0	0	XXX	XXX	XXX	602	7,225	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						179,608	XXX	170,813	170,000	173,824	0	(1,036)	0	0	XXX	XXX	XXX	602	7,225	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
60535Q-L4-0	MISSISSIPPI HOME CORP SINGLE FAMILY MTG				1.A FE	499,094	103.3370	501,184	485,000	495,809	0	(3,063)	0	0	6.500	6.289	JD	2,627	31,525	07/07/2023	12/01/2053
645791-CZ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE				1.A FE	169,649	101.8540	152,781	150,000	153,800	0	(2,217)	0	0	4.000	2.436	MS	2,000	6,000	03/30/2017	09/01/2026
645791-CZ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	SD			1.A FE	141,374	101.8540	127,318	125,000	128,168	0	(1,849)	0	0	4.000	2.435	MS	1,667	5,000	03/30/2017	09/01/2026
896221-AD-0	TRIMBLE CNTY KY ENVIRONMENTAL FACS REV			2	1.F FE	1,000,000	100.5160	1,005,160	1,000,000	1,000,000	0	0	0	0	3.750	3.750	JD	3,125	37,500	05/18/2017	06/01/2033
91743P-EU-5	UTAH HSG CORP				1.B FE	1,006,609	102.6020	1,008,536	982,959	1,001,973	0	(4,411)	0	0	6.000	5.830	MON	1,638	58,978	05/31/2023	06/21/2053
91743P-EV-3	UTAH HSG CORP				1.B FE	491,068	102.6010	493,130	480,628	488,555	0	(2,624)	0	0	6.000	5.846	MON	801	28,838	06/29/2023	07/21/2053
97712D-E2-8	WISCONSIN ST HEALTH & EDL FACS AUTH REV	SD		2	1.D FE	970,730	96.2630	962,630	1,000,000	980,280	0	1,500	0	0	3.375	3.600	FA	12,750	33,750	11/30/2017	08/15/2035
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						4,278,523	XXX	4,250,738	4,223,587	4,248,584	0	(12,663)	0	0	XXX	XXX	XXX	24,608	201,590	XXX	XXX
3133N3-VG-6	FH RE6015 - RMBS			4	1.A	159,231	87.4777	137,296	156,950	158,478	0	(39)	0	0	3.500	3.324	MON	458	5,493	10/18/2019	09/01/2049
3140QC-DT-0	FN CA4613 - RMBS			4	1.A	135,164	87.4827	116,372	133,023	134,337	0	(39)	0	0	3.500	3.355	MON	388	4,656	11/07/2019	11/01/2049
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						294,394	XXX	253,668	289,973	292,815	0	(79)	0	0	XXX	XXX	XXX	846	10,149	XXX	XXX
20775C-5S-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN			2	1.A FE	470,139	99.1140	431,146	435,000	450,998	0	(9,292)	0	0	3.500	2.497	MN	1,945	15,225	10/09/2019	11/15/2043
296122-US-1	ESCAMBIA CNTY FLA HSG FIN AUTH SINGLE FA			2	1.A FE	292,147	86.3030	252,131	292,147	292,147	0	0	0	0	3.125	3.125	MON	761	9,130	08/20/2014	08/01/2044
31350A-BR-8	FEDMFH 15M034 A - CMBS				1.B FE	15,413	100.0090	15,001	15,000	15,000	0	0	0	0	4.150	2.045	MON	28	622	09/11/2015	04/15/2025
3137HB-2V-5	FRETE ML-19 AUS - CMBS/RMBS			4	1.B FE	446,911	96.7780	476,434	492,295	450,325	0	3,054	0	0	3.996	5.249	MON	1,639	19,764	11/15/2023	12/26/2036
31397P-PL-8	FHM M012 A1A - CMBS/RMBS			4	1.B FE	671,637	94.7750	583,868	616,057	669,943	0	(1,381)	0	0	4.250	3.731	MON	2,182	26,190	06/15/2022	08/15/2051
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	283,175	100.3000	255,765	255,000	274,063	0	(6,423)	0	0	4.000	3.024	JJ	5,100	10,200	10/04/2019	01/01/2050
45201Y-M8-7	ILLINOIS HSG DEV AUTH REV - RMBS			2	1.C FE	216,788	97.8700	200,634	205,000	207,302	0	(4,597)	0	0	3.500	2.444	FA	2,990	7,607	03/11/2020	08/01/2046
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV			2	1.A FE	169,495	89.9640	152,485	169,495	169,495	0	0	0	0	2.875	2.875	MON	406	4,873	04/18/2017	11/01/2038
57419R-L8-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR			2	1.B FE	150,000	98.9580	148,437	150,000	149,998	0	0	0	0	3.242	3.242	MS	1,621	5,696	04/07/2017	09/01/2048
594654-GD-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			2	1.C FE	234,423	99.6890	214,331	215,000	223,942	0	(4,663)	0	0	3.750	2.627	JD	672	8,063	10/09/2019	06/01/2050
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F			2	1.A FE	114,241	81.9840	94,062	114,732	114,344	0	13	0	0	2.700	2.721	MON	258	3,098	03/30/2017	04/01/2046
60416Q-JD-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F			2	1.A FE	1,711,805	79.8040	1,366,089	1,711,805	1,711,805	0	0	0	0	2.050	2.050	MON	2,924	35,092	11/10/2021	12/01/2051
61212W-BB-0	MONTANA ST BRD HSG SINGLE FAMILY MTG - R			2	1.B FE	46,102	99.4800	44,766	45,000	45,047	0	(182)	0	0	3.500	3.245	JD	131	1,575	03/30/2017	12/01/2042
658207-TX-3	NORTH CAROLINA HOUSING FINANCE AGENCY -			2	1.B FE	500,000	98.0880	490,440	500,000	499,999	0	(4)	0	0	3.850	3.849	JJ	9,625	19,250	05/17/2017	07/01/2037
70879Q-RC-9	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M			2	1.B FE	907,078	96.4570	843,999	875,000	898,552	0	(5,677)	0	0	3.000	2.563	AO	6,563	26,250	02/17/2022	10/01/2052

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83712D-UH-7	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG			2	1.A FE	119,339	97.7150	112,372	115,000	115,662	0	(561)	0	0	4.000	4.000	JJ	2,300	4,769	06/25/2015	07/01/2037
83756C-TX-3	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI			2	1.A FE	127,513	99.7640	119,717	120,000	121,499	0	(1,953)	0	0	4.000	3.291	MN	800	4,983	12/12/2017	05/01/2039
91743P-AK-1	UTAH HSG CORP - RMBS			4	1.B FE	187,550	93.5570	166,887	178,380	179,152	0	(270)	0	0	3.500	3.024	MON	520	6,243	08/13/2014	08/21/2044
983220-MJ-3	WYOMING CMNTY DEV AUTH HSG REV - RMBS			2	1.B FE	965,000	97.4220	940,122	965,000	964,980	0	(6)	0	0	3.450	3.450	JD	2,774	33,293	04/26/2017	12/01/2032
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						7,628,754	XXX	6,908,686	7,469,912	7,554,252	0	(31,942)	0	0	XXX	XXX	XXX	43,240	241,920	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						12,201,671	XXX	11,413,092	11,983,472	12,095,651	0	(44,684)	0	0	XXX	XXX	XXX	68,693	453,659	XXX	XXX
03770D-AA-1	APDESO 6.9 2029 144A			1,2	2.C FE	520,155	103.5259	517,630	500,000	519,047	0	(1,108)	0	0	6.900	5.864	AO	7,475	19,358	09/16/2024	04/13/2029
03837A-AA-8	APTIV IRISH HOLDINGS LTD		C	1,2	2.B FE	999,120	96.8245	968,245	1,000,000	999,168	0	48	0	0	4.650	4.670	MS	13,950	0	09/09/2024	09/13/2029
04685A-3C-3	ATHENE GLOBAL FUNDING				1.E FE	394,835	89.0626	445,313	500,000	430,678	0	16,495	0	0	1.985	6.317	FA	3,639	9,925	09/27/2022	08/19/2028
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC			1,2	2.C FE	991,960	97.0032	970,032	1,000,000	997,977	0	1,650	0	0	2.950	3.125	MS	9,096	29,500	03/03/2021	03/10/2026
06406R-BM-8	BANK OF NEW YORK MELLON CORP			2,5	1.F FE	1,000,000	103.4923	1,034,923	1,000,000	1,000,000	0	0	0	0	5.834	5.835	AO	10,696	58,340	10/18/2022	10/25/2033
092113-AX-7	BLACK HILLS CORP			1,2	2.A FE	997,870	103.5943	1,035,943	1,000,000	998,130	0	260	0	0	6.000	6.025	JJ	37,500	0	05/13/2024	01/15/2035
09261H-AT-4	BLACKSTONE PRIVATE CREDIT FUND			1	2.C FE	998,590	99.8917	998,917	1,000,000	999,892	0	468	0	0	4.700	4.749	MS	12,664	47,000	03/17/2022	03/24/2025
09261X-AB-8	BLACKSTONE SECURED LENDING FUND			1,2	2.B FE	987,910	96.0489	960,489	1,000,000	996,050	0	2,231	0	0	2.750	2.990	MS	8,021	27,500	03/09/2021	09/16/2026
09581J-AR-7	BLUE OWL FINANCE LLC			1,2	2.B FE	987,300	87.2601	872,601	1,000,000	991,380	0	1,210	0	0	3.125	3.275	JD	1,823	31,278	06/03/2021	06/10/2031
11271L-AM-4	BROOKFIELD FINANCE INC			1,2	1.G FE	999,940	100.5058	1,005,058	1,000,000	999,995	0	55	0	0	5.675	5.675	JJ	29,951	0	06/17/2024	01/15/2035
114259-AV-6	BROOKLYN UNION GAS CO			1,2	2.A FE	1,000,000	98.4151	984,151	1,000,000	1,000,000	0	0	0	0	4.632	4.632	FA	18,785	46,320	08/02/2022	08/05/2027
12325J-AJ-0	FRANKLIN BSP LENDING CORP			1,2	2.C FE	996,980	97.2529	972,529	1,000,000	994,643	0	4,146	0	0	3.250	3.316	MS	8,215	32,500	03/24/2021	03/30/2026
125491-AN-0	CI FINANCIAL CORP			1,2	2.C FE	742,980	84.5858	845,858	1,000,000	786,490	0	27,294	0	0	3.200	7.741	JD	1,244	32,000	05/11/2023	12/17/2030
13607L-WV-1	CANADIAN IMPERIAL BANK OF COMMERCE			1,2	1.F FE	500,000	103.1746	515,873	500,000	500,000	0	0	0	0	5.986	5.986	AO	7,316	29,930	09/27/2023	10/03/2028
19828T-AA-4	COLUMBIA PIPELINES OPERATING COMPANY LLC			1,2	2.A FE	999,980	102.9577	1,029,577	1,000,000	999,998	0	4	0	0	5.927	5.927	FA	22,391	60,422	08/02/2023	08/15/2030
20454P-AA-1	COMPEER FINANCIAL, FLCA				2.B FE	1,000,000	89.8905	898,905	1,000,000	1,000,000	0	0	0	0	2.750	2.750	JD	2,292	27,500	05/12/2021	06/01/2031
225401-BG-2	UBS GROUP AG		C	2	1.G FE	500,000	104.0365	520,183	500,000	500,000	0	0	0	0	6.301	6.299	MS	8,664	31,505	09/18/2023	09/22/2034
24703D-BJ-9	DELL INTERNATIONAL LLC			1,2	2.B FE	499,775	101.1867	505,934	500,000	499,859	0	41	0	0	5.250	5.260	FA	10,938	26,250	01/09/2023	02/01/2028
277432-AY-6	EASTMAN CHEMICAL CO			1,2	2.B FE	993,660	99.7872	997,872	1,000,000	994,083	0	423	0	0	5.625	5.709	FA	20,469	28,125	02/22/2024	02/20/2034
30225V-AS-6	EXTRA SPACE STORAGE LP			1,2	2.B FE	979,400	99.2719	992,719	1,000,000	980,828	0	1,428	0	0	5.400	5.673	FA	22,500	28,800	02/22/2024	02/01/2034
37045X-DW-3	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.B FE	998,880	100.0655	1,000,655	1,000,000	999,407	0	241	0	0	5.000	5.028	AO	11,389	50,000	06/06/2022	04/09/2027
40434L-AM-7	HP INC			1,2	2.B FE	998,410	99.5590	995,590	1,000,000	999,105	0	268	0	0	4.750	4.782	JJ	21,903	47,500	06/06/2022	01/15/2028
42250P-AE-3	HEALTHPEAK OP LLC			1,2	2.A FE	499,415	99.2265	496,133	500,000	499,487	0	51	0	0	5.250	5.266	JD	1,167	26,250	01/09/2023	12/15/2032
44891A-CG-0	HYUNDAI CAPITAL AMERICA			1	1.G FE	997,520	100.8887	1,008,887	1,000,000	998,721	0	804	0	0	5.650	5.741	JD	785	56,500	06/21/2023	06/26/2026
44891A-CN-5	HYUNDAI CAPITAL AMERICA			1,2	1.G FE	499,680	102.8375	514,188	500,000	499,753	0	58	0	0	6.100	6.115	MS	8,472	30,500	09/18/2023	09/21/2028
45005*-AB-6	IRG INDUSTRIAL LLC				2.C FE	2,000,000	90.6153	1,812,306	2,000,000	2,000,000	0	0	0	0	4.020	4.020	MS	26,577	80,400	03/03/2021	03/02/2028
46647P-EH-5	JPMORGAN CHASE & CO			1,2,5	1.F FE	1,000,000	102.5692	1,025,692	1,000,000	1,000,000	0	0	0	0	5.766	5.767	AO	11,052	28,830	04/15/2024	04/22/2035
49338C-AD-5	KEYSPAN GAS EAST CORP			1,2	2.A FE	500,000	101.7747	508,874	500,000	500,000	0	0	0	0	5.994	5.994	MS	9,574	29,970	03/01/2023	03/06/2033
55903V-AZ-6	WARNERMEDIA HOLDINGS INC			1	2.C FE	3,000,000	99.6426	2,989,278	3,000,000	3,000,000	0	0	0	0	3.638	3.636	MS	32,136	109,140	03/09/2022	03/15/2025
595112-BZ-5	MICRON TECHNOLOGY INC			1,2	2.C FE	999,330	102.1880	1,021,880	1,000,000	999,429	0	54	0	0	5.875	5.884	FA	23,174	58,750	02/06/2023	02/09/2033
63111X-AH-4	NASDAQ INC			1,2	2.B FE	998,010	100.9784	1,009,784	1,000,000	998,557	0	367	0	0	5.350	5.396	JD	446	53,500	06/22/2023	06/28/2028
639057-AF-5	NATWEST GROUP PLC		C	2	1.G FE	471,035	100.7195	503,598	500,000	480,500	0	4,453	0	0	5.516	6.707	MS	6,972	27,580	10/14/2022	09/30/2028
639057-AJ-7	NATWEST GROUP PLC		C	2	1.G FE	1,000,000	100.9568	1,009,568	1,000,000	1,000,000	0	0	0	0	5.847	5.842	MS	19,328	58,470	02/27/2023	03/02/2027
647551-AF-7	NEW MOUNTAIN FINANCE CORP			1,2	2.C FE	989,640	100.6396	1,006,396	1,000,000	991,279	0	1,639	0	0	6.875	7.125	FA	28,646	34,375	01/25/2024	02/01/2029
649840-CV-5	NEW YORK STATE ELECTRIC & GAS CORP			1,2	1.G FE	998,410	102.7002	1,027,002	1,000,000	998,595	0	126	0	0	5.850	5.850	FA	22,100	59,638	08/03/2023	08/15/2033
649840-CW-3	NEW YORK STATE ELECTRIC & GAS CORP			1,2	1.G FE	997,520	98.8452	988,452	1,000,000	997,610	0	90	0	0	5.300	5.332	FA	21,347	0	08/01/2024	08/15/2034
682680-CD-3	ONEOK INC			1,2	2.B FE	995,640	97.0621	970,621	1,000,000	995,800	0	160	0	0	4.750	4.823	AO	12,799	0	09/10/2024	10/15/2031
69506Y-SC-4	BANC OF CALIFORNIA			2,5	3.A FE	200,000	93.6117	187,223	200,000	187,223	14,223	0	0	0	3.250	3.251	MN	1,083	6,500	04/27/2021	05/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
71845J-AC-2	PHILLIPS EDISON GROCERY CENTER OPERATING			1,2	2.B FE	984,580	94.1959	941,959	1,000,000	984,869	0	289	0	0	4.950	5.145	JJ	14,988	0	09/09/2024	01/15/2035
718547-AU-6	PHILLIPS 66 CO			1,2	2.A FE	1,031,310	100.2853	1,002,853	1,000,000	1,030,125	0	(1,185)	0	0	5.250	4.692	JD	2,333	26,250	09/09/2024	06/15/2031
74930B-AG-0	RBB BANCORP			2,5	2.B FE	1,000,000	86.6029	866,029	1,000,000	1,000,000	0	0	0	0	4.000	4.001	AO	10,000	40,000	03/23/2021	04/01/2031
758750-AN-3	REGAL REXNORD CORP			1,2	2.C FE	499,575	102.6919	513,460	500,000	499,752	0	103	0	0	6.300	6.312	FA	11,900	31,500	01/09/2023	02/15/2030
829932-AC-6	SIXTH STREET LENDING PARTNERS			1,2	2.C FE	998,410	98.1811	981,811	1,000,000	998,410	0	0	0	0	5.750	5.787	JJ	16,771	0	09/09/2024	01/15/2030
845011-AF-2	SOUTHWEST GAS CORP			1,2	2.A FE	998,670	102.1900	1,021,900	1,000,000	999,179	0	252	0	0	5.800	5.831	JD	4,833	58,000	11/29/2022	12/01/2027
86275#-AA-1	STRATEGIC CR OPP 4.25 04/01/2026				2.B PL	1,000,000	96.1076	961,076	1,000,000	1,000,000	0	0	0	0	4.250	4.253	JAJO	10,625	42,500	03/31/2021	04/01/2026
866677-AJ-6	SUN COMMUNITIES OPERATING LP			1,2	2.C FE	498,645	99.6390	498,195	500,000	498,852	0	110	0	0	5.700	5.736	JJ	13,142	28,500	01/09/2023	01/15/2033
87264A-CY-9	T-MOBILE USA INC			1,2	2.B FE	998,270	97.8401	978,401	1,000,000	998,490	0	138	0	0	5.050	5.072	JJ	23,286	50,500	02/06/2023	07/15/2033
872652-AA-0	TPG OPERATING GROUP II LP			1,2	2.A FE	999,030	102.3721	1,023,721	1,000,000	999,091	0	61	0	0	5.875	5.888	MS	18,931	29,375	02/29/2024	03/05/2034
92345Y-AH-9	VERISK ANALYTICS INC			1,2	2.B FE	990,390	102.7576	1,027,576	1,000,000	991,793	0	755	0	0	5.750	5.877	AO	14,375	57,500	03/02/2023	04/01/2033
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC			1	2.C FE	191,631	99.9662	191,935	192,000	191,952	0	127	0	0	5.125	5.195	MN	1,312	14,213	05/10/2022	05/13/2025
950810-AA-9	WESBANCO INC			2,5	2.B FE	2,000,000	83.9486	1,678,972	2,000,000	2,000,000	0	0	0	0	3.750	3.751	AO	18,750	75,000	03/18/2022	04/01/2032
963320-BC-9	WHIRLPOOL CORP			1,2	2.C FE	997,810	97.5475	975,475	1,000,000	997,960	0	150	0	0	5.750	5.779	MS	19,167	29,389	02/22/2024	03/01/2034
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						48,422,266	XXX	47,812,239	48,892,000	48,524,158	14,223	63,753	0	0	XXX	XXX	XXX	696,987	1,806,883	XXX	XXX
03464T-AA-7	AOMT 2022-3 A1 - RMBS			4	1.A	2,181,773	94.0119	2,235,560	2,377,955	2,204,080	0	16,112	0	0	4.000	6.042	MON	7,927	95,118	08/03/2023	01/25/2067
049919-AA-1	ATLX 24RPL2 A1 - RMBS			4	1.A	943,940	95.4075	939,471	984,693	946,213	0	2,273	0	0	3.850	6.439	MON	632	6,318	10/25/2024	04/25/2063
05949C-HM-1	BOAMS 2005-I 1A1 - CMO/RMBS			4	1.A FM	55,203	90.2262	54,676	60,598	54,676	(7,017)	3,318	0	0	7.487	12.019	MON	378	3,961	07/22/2013	10/25/2035
059522-AA-0	BAFC 2007-C 6A1 - RMBS			4,5	1.A FM	3,189	99.3148	3,683	3,708	3,494	0	77	0	0	4.905	250.000	MON	6	190	02/25/2016	05/20/2047
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS			4	1.A	2,143,284	79.2656	1,767,085	2,229,322	2,142,735	0	1,453	0	0	2.500	3.057	MON	4,644	55,733	02/10/2022	06/26/2051
07386H-VS-7	BALTA 2005-7 2A1 - CMO/RMBS			4	1.A FM	556,433	52.4265	360,165	686,990	366,119	0	(2,547)	0	0	5.151	8.790	MON	2,949	34,629	02/22/2016	09/25/2035
10569F-AA-6	BRAVO 2022-NQM1 A1 - CMO/RMBS			4	1.A	1,243,026	95.0087	1,181,889	1,243,980	1,258,714	0	8,412	0	0	3.626	4.193	MON	3,759	45,107	03/15/2022	09/26/2061
12659Y-AA-2	COLT 2022-3 A1 - RMBS			4	1.A FE	1,503,073	94.9279	1,426,850	1,503,088	1,522,538	0	9,826	0	0	3.901	4.348	MON	4,886	58,635	03/17/2022	02/25/2067
12669G-R4-5	CWHL 2005-15 A8 - CMO/RMBS			4	1.B FM	186,130	50.4470	115,014	227,989	130,488	0	(4,132)	0	0	5.500	6.453	MON	1,045	12,539	07/19/2013	08/25/2035
17030E-AA-5	CHNGE 2022-3 A1 - CMO/RMBS			4	1.C FE	291,393	99.1026	295,132	297,805	295,633	0	2,514	0	0	5.000	6.149	MON	1,241	14,890	06/24/2022	05/25/2067
17307G-4H-8	CMLTI 2006-WF1 A2C - RMBS			4	1.A FM	0	46.9787	55,960	119,119	23,007	0	2,980	0	0	6.098	25.430	MON	605	2,693	03/22/2006	03/25/2036
17307G-E8-7	CMLTI 2005-8 14A - CMO/RMBS			4	1.A FM	310,040	93.0543	339,027	364,332	317,339	0	13,417	0	0	4.347	8.138	MON	1,320	15,418	03/23/2016	10/25/2035
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS			4	1.A FE	415,545	95.3125	434,311	455,671	448,949	0	13,847	0	0	2.000	5.510	MON	152	9,096	06/21/2022	06/25/2052
32052K-AB-1	FHASI 2006-AR2 2A1 - CMO/RMBS			4	1.A FM	565,612	57.2112	418,974	732,328	239,600	0	(25,380)	0	0	6.660	7.409	MON	4,064	44,152	05/20/2015	07/25/2036
32113J-CG-8	FNLC 2005-4 A4 - RMBS			4,5	1.A FM	578,350	97.8803	661,853	676,186	671,329	0	20,921	0	0	5.233	7.754	MON	590	27,244	01/23/2015	02/25/2036
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS			4	1.A	674,316	96.5379	692,753	717,597	682,347	0	6,144	0	0	4.210	6.116	MON	2,518	30,204	08/02/2023	02/25/2067
362341-4F-3	GSR 2006-AR1 3A1 - CMO/RMBS			4	1.A FM	10,544	119.4972	13,704	11,468	10,891	0	1,386	0	0	4.694	15.351	MON	45	530	08/26/2014	01/25/2036
362341-FN-4	GSR 2005-AR4 3A5 - CMO/RMBS			4	1.A FM	126,069	59.7079	88,566	148,332	100,869	0	(383)	0	0	5.665	8.098	MON	700	8,096	03/16/2016	07/25/2035
362480-AD-7	GSCC 2006-2 A1 - RMBS			4,5	1.A FM	95,726	99.9380	126,863	126,941	116,251	0	6,806	0	0	4.813	11.228	MON	102	6,554	02/25/2016	05/25/2036
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS			4	1.A	599,306	88.9474	631,549	710,026	607,930	0	7,024	0	0	2.493	6.825	MON	1,475	17,701	11/08/2023	02/25/2067
45276N-AA-9	IMPRL 2022-NQM4 A1 - CMO/RMBS			4	1.A	369,241	99.2374	388,523	391,508	372,979	0	3,258	0	0	4.767	6.660	MON	1,555	18,663	09/26/2023	06/27/2067
45660L-CK-3	INDX 2005-AR2 1A1 - CMO/RMBS			4,5	1.A FM	597,685	68.8490	597,685	868,110	597,685	0	21,775	55,478	0	5.133	11.695	MON	743	52,102	02/16/2016	02/25/2035
46637U-AA-5	JPTEP 2012-3 A - CMO/RMBS			4	1.B FE	230,232	88.9077	212,118	238,582	231,766	0	169	0	0	3.000	3.566	MON	596	7,157	12/10/2013	10/27/2042
46637V-AA-3	JPTEP 2012-2 A - CMO/RMBS			4	1.B FE	387,445	90.0551	350,447	389,148	387,655	0	23	0	0	3.000	3.077	MON	973	11,674	11/25/2013	09/17/2042
46639A-AA-7	JPTEP 2012-5 A - CMO/RMBS			4	1.B FE	217,942	86.3666	196,072	227,023	219,578	0	190	0	0	2.500	3.142	MON	473	5,675	08/11/2014	12/27/2042
46654C-AE-5	JPMMT 2021-INV7 A2A - CMO/RMBS			4	1.A	760,704	80.5708	638,859	792,916	760,723	0	499	0	0	2.500	3.103	MON	1,652	19,823	02/10/2022	02/26/2052
46655G-AB-1	JPMMT 2022-4 A2 - RMBS			4	1.A	1,582,277	86.3379	1,451,613	1,681,317	1,581,486	0	1,453	0	0	3.500	4.423	MON	4,904	58,846	04/27/2022	10/25/2052
46657B-AA-2	JPMMT 23DSC2 A1 - RMBS			4	1.A	402,777	98.3182	411,048	418,079	404,187	0	568	0	0	5.250	6.005	MON	1,829	21,949	08/14/2023	11/25/2063
47232C-AH-7	JMAC 2009-R1 4A2 - CMO/RMBS			4	1.G FM	294,159	87.9764	265,785	302,110	302,927	0	16,594	0	0	4.488	4.443	MON	1,118	13,270	02/23/2016	06/21/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
585490-AC-9	MELLO 22INV1 A2 - RMBS			4	1.A	1,655,307	83.0991	1,389,440	1,672,028	1,653,482	0	259	0	0	3.000	3.172	MON	4,180	50,161	02/10/2022	03/25/2052
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS			4	1.A	764,575	99.0450	789,083	796,692	770,907	0	5,594	0	0	5.000	6.341	MON	3,320	39,598	09/19/2023	07/25/2062
69374X-AA-8	PSMC 2019-2 A1 - CMO/RMBS			4	1.A	6,266	98.9602	6,079	6,143	6,143	0	(28)	0	0	3.500	4.599	MON	18	215	10/08/2019	10/25/2049
69377E-AA-7	PRPM 22INV1 A1 - CMO/RMBS			4	1.A	395,523	98.3609	399,941	406,606	398,817	0	2,944	0	0	4.400	5.618	MON	1,491	17,891	06/23/2022	04/25/2067
69381J-AA-0	PRPM 24RCF5 A1 - RMBS			4	1.A	1,732,726	96.9040	1,721,730	1,776,738	1,735,083	0	2,357	0	0	4.000	5.190	MON	1,184	25,664	08/02/2024	08/25/2054
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS			4	1.A	1,646,369	80.3165	1,314,297	1,636,397	1,643,893	0	(259)	0	0	2.500	2.447	MON	3,409	40,910	09/29/2021	10/25/2051
749357-AA-7	RCKT 191 A1 - CMO/RMBS			4	1.A	92,645	88.3595	80,613	91,233	92,757	0	(43)	0	0	3.500	2.633	MON	266	3,193	10/11/2019	09/27/2049
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS			4	1.A FE	481,061	91.3600	442,926	484,813	484,814	0	2,702	0	0	2.750	2.766	MON	222	13,332	10/09/2019	10/25/2063
74978B-AA-6	RAAC 2007-RP3 A - CMO/RMBS			4,5	1.A FM	711,559	94.0388	762,554	810,893	797,996	0	3,576	0	0	5.213	6.923	MON	705	49,889	08/06/2014	10/25/2046
761118-FM-5	RALI 2005-QA9 N41 - CMO/RMBS			4	1.A FM	205,109	86.0106	208,722	242,670	208,722	(3,325)	4,303	0	0	5.100	8.055	MON	1,031	12,115	02/24/2016	08/25/2035
76971E-AA-2	RBIT 20HB1 A1 - ABS			4	1.A FE	740,751	94.2700	698,307	740,752	740,752	0	0	0	0	1.719	1.725	MON	212	12,732	10/14/2020	10/25/2050
78434K-AA-5	SGR 2022-2 A1 - CMO/RMBS			4	1.A	807,299	99.5962	804,541	807,803	816,246	0	5,121	0	0	5.353	5.937	MON	3,603	43,242	07/29/2022	08/25/2062
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS			4	1.A	128,462	87.3231	109,877	125,828	129,166	0	(8)	0	0	3.500	2.375	MON	367	4,404	10/08/2019	11/25/2049
863579-UL-0	SARM 2005-15 1A1 - CMO/RMBS			4	1.A FM	245,602	51.2712	245,602	479,025	245,602	0	2,790	24,524	0	4.673	9.826	MON	1,870	22,609	02/12/2016	07/25/2035
86358R-DX-2	SASC 2001-SB1 A5 - RMBS			4	1.A FM	35,724	75.1386	28,658	38,140	29,515	0	(173)	0	0	3.375	3.500	MON	107	1,287	05/16/2002	08/25/2031
927958-AA-6	VISIO 231 A1 - RMBS			4	1.A FE	801,119	100.2540	803,155	801,121	801,833	0	705	0	0	6.314	6.331	MON	4,215	50,583	03/17/2023	03/25/2058
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						27,775,513	XXX	26,160,759	29,903,799	27,557,912	(10,342)	158,438	80,002	0	XXX	XXX	XXX	79,082	1,085,796	XXX	XXX
24022F-AA-8	DC 2024-HLTN A - CMBS			4	1.A	499,963	100.6348	503,174	500,000	499,930	0	(33)	0	0	5.727	5.826	MON	2,386	19,434	03/21/2024	04/13/2040
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						499,963	XXX	503,174	500,000	499,930	0	(33)	0	0	XXX	XXX	XXX	2,386	19,434	XXX	XXX
03235T-AA-5	ACEF 2014-1 A - ABS			4	6. *	266,767	34.0000	221,222	650,652	221,222	20,353	88,959	278,825	0	8.000	109.096	MON	1,590	48,998	08/10/2015	12/20/2025
03881C-AA-9	ARCLO 2021-FL1 A - CMBS		C	4,5	1.A FE	264,193	99.9721	264,119	264,193	264,193	0	0	0	0	5.482	5.262	MON	644	17,096	02/18/2021	12/17/2035
05377R-HC-1	AESOP 235 A - ABS			4	1.A FE	999,843	101.9186	1,019,186	1,000,000	995,015	0	(455)	0	0	5.780	6.121	MON	1,766	57,800	05/24/2023	04/20/2028
05553E-AA-7	BFNS 221 A - CDO		C	4	1.D FE	486,234	96.1132	480,550	499,984	493,401	0	3,302	0	0	5.000	5.803	JAJO	5,625	24,999	07/06/2022	07/10/2035
05602C-AA-2	BSPRT 2021-FL7 A - CMBS		C	4,5	1.A FE	713,180	99.8782	712,311	713,180	713,180	0	0	0	0	5.832	5.549	MON	1,848	48,282	12/09/2021	12/15/2038
06759F-AC-0	BABSN 2015-II B1R - CDO		C	4,5	1.A FE	605,966	100.3119	797,480	795,000	795,000	0	0	0	0	6.469	6.520	JAJO	10,286	58,250	07/23/2015	10/21/2030
06759F-AE-6	BABSN 2015-II C1R - CDO		C	4,5	1.A FE	1,524,442	100.2568	2,005,136	2,000,000	2,000,000	0	0	0	0	6.829	6.887	JAJO	27,316	153,881	07/23/2015	10/21/2030
07336C-AA-1	BDS 22FL12 A - CMBS			4,5	1.A FE	1,763,572	100.2365	1,772,175	1,767,994	1,765,486	0	(674)	0	0	6.503	6.296	MON	3,194	132,967	09/08/2022	08/19/2038
12510H-AP-5	CAUTO 2022-1 A1 - ABS			4	1.A FE	1,374,256	92.2858	1,268,353	1,374,375	1,373,948	0	(189)	0	0	3.350	3.382	MON	1,918	46,189	03/08/2022	03/15/2052
15674P-AA-5	CERB XXXIII A - CDO			2,5	1.A FE	2,000,000	100.3140	2,006,280	2,000,000	2,000,000	0	0	0	0	6.478	6.438	JAJO	28,069	145,112	06/23/2021	07/23/2033
233046-AK-7	DNKN 2019-1 A22 - ABS			4	2.B FE	453,023	98.5600	466,928	473,750	463,424	0	4,886	0	0	4.021	5.552	FMAN	2,170	19,049	07/14/2022	05/20/2049
233046-AN-1	DNKN 2021-1 A2I - ABS			4	2.B FE	437,258	94.6475	459,040	485,000	463,594	0	10,481	0	0	2.045	4.548	FMAN	1,130	9,918	05/10/2022	11/20/2051
26827E-AC-9	ECAF I A2 - ABS		D	4	5.B FE	513,025	75.7524	388,629	513,025	388,629	54,441	703	0	0	4.947	3.779	MON	1,128	25,379	06/15/2015	08/15/2040
26857E-AA-6	ELFI 2019-A A - ABS			4	1.A FE	187,465	93.2779	174,900	187,504	187,483	0	3	0	0	2.540	2.558	MON	79	4,763	10/16/2019	03/25/2044
32010L-AN-4	NWSTR 161R 1BR - CDO			4	1.A FE	155,325	99.9248	155,210	155,327	155,325	0	6	0	0	3.353	3.373	JAJO	1,005	5,208	12/17/2019	01/26/2032
47760Q-AC-7	JIMMY 2022-1 A21 - ABS			4	2.B FE	975,000	96.5596	941,456	975,000	975,000	0	0	0	0	4.077	4.097	JAJO	6,736	39,751	03/09/2022	04/30/2052
55281F-AN-0	MCFCL VII AR - CDO			4,5	1.A FE	1,500,000	100.5030	1,507,545	1,500,000	1,500,000	0	0	0	0	6.499	6.498	JAJO	19,497	110,365	05/26/2021	07/20/2033
55283T-AA-6	MF1 2021-FL6 A - CMBS			4,5	1.A FE	428,073	99.6395	426,529	428,073	428,073	0	0	0	0	5.590	5.624	MON	931	27,917	06/10/2021	07/18/2036
55416A-AA-7	MF1 24FL14 A - CMBS			4,5	1.A FE	997,500	100.2256	1,002,256	1,000,000	997,297	0	(203)	0	0	6.103	6.218	MON	2,204	59,184	01/30/2024	03/19/2039
56577J-AC-7	MRNON 2021-2 BR - CDO		C	4,5	1.C FE	3,000,000	100.0997	3,002,991	3,000,000	3,000,000	0	0	0	0	6.968	7.022	JAJO	45,289	232,571	05/28/2021	07/15/2033
58003U-AC-2	MF1 2020-FL4 AS - CMBS		C	4,5	1.A FE	1,000,000	99.7335	997,335	1,000,000	1,000,000	0	0	0	0	6.596	11.655	MON	2,748	75,847	10/28/2020	12/17/2035
67590A-BR-2	OCT14 14RR ABR - CDO			4,5	1.A FE	1,000,000	100.0924	1,000,924	1,000,000	1,000,000	0	0	0	0	6.168	6.210	JAJO	13,363	69,413	03/02/2021	07/16/2029
69120T-AA-4	ORTF 2020-1 A1R - CDO		C	4,5	1.A FE	1,000,000	100.8415	1,008,415	1,000,000	1,000,000	0	0	0	0	7.706	7.814	JAJO	16,696	85,010	08/07/2023	10/15/2035
69547Y-AA-8	PATH 231 A - CMBS			4	1.A FE	874,623	93.2386	932,386	1,000,000	901,111	0	19,602	0	0	3.600	6.624	MON	3,000	36,000	09/27/2023	10/26/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
72353P-AA-4	PION 1 A - ABS		C	4	2.B FE	282,722	95.8240	270,917	282,723	282,553	0	(178)	0	0	3.967	4.048	MON	498	11,216	05/23/2019	06/15/2044
803169-AQ-4	SRANC 3R AFR - CDO		C	4	1.A FE	126,751	99.4574	126,063	126,751	126,754	0	(2)	0	0	4.088	4.103	MJSD	130	5,182	04/30/2018	06/24/2030
817743-AE-7	SPRO 2021-1 A2 - ABS			1,2	2.C FE	965,000	90.0927	869,395	965,000	965,000	0	0	0	0	2.394	2.391	JAJO	4,235	23,102	03/03/2021	04/25/2051
89613T-AA-6	TAH 2018-SFR1 A - CMBS			4	1.A FE	771,494	99.4225	771,486	775,967	775,967	0	0	0	0	3.530	3.133	MON	2,283	27,360	04/11/2018	05/19/2037
896160-AA-9	TCN 2022-SFR1 A - CMBS			4	1.A FE	996,671	97.2612	969,377	996,674	986,521	0	3,781	0	0	3.856	4.319	MON	3,203	38,432	03/23/2022	04/19/2039
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS			4	1.A FE	718,961	102.2719	735,360	719,025	718,966	0	(33)	0	0	7.670	7.627	MON	4,596	55,149	10/31/2023	11/25/2053
98920M-AA-0	ZAXBY 211 A2 - ABS			4	2.B FE	967,500	90.8221	878,704	967,500	967,500	0	0	0	0	3.238	3.251	JAJO	5,308	31,328	05/27/2021	07/31/2051
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						27,348,842	XXX	27,632,659	28,616,696	27,904,640	74,794	129,989	278,825	0	XXX	XXX	XXX	218,484	1,725,718	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						104,046,585	XXX	102,108,830	107,912,496	104,486,640	78,676	352,147	358,827	0	XXX	XXX	XXX	996,939	4,637,831	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
35180Y-AB-9	FRANCHISE GROUP, INC. - INITIAL TERM LOA			5	6. FE	321,789	57.2500	327,562	572,160	327,562	161,006	1,391	235,212	0	10.392	10.596	JAJO	11,160	80,391	08/19/2024	03/10/2026
1829999999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						321,789	XXX	327,562	572,160	327,562	161,006	1,391	235,212	0	XXX	XXX	XXX	11,160	80,391	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						321,789	XXX	327,562	572,160	327,562	161,006	1,391	235,212	0	XXX	XXX	XXX	11,160	80,391	XXX	XXX
2419999999. Total - Issuer Obligations						57,213,942	XXX	56,554,528	57,610,587	57,279,385	14,223	49,253	0	0	XXX	XXX	XXX	755,694	2,120,167	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						27,903,452	XXX	26,422,334	30,193,772	27,864,712	(10,342)	153,053	80,002	0	XXX	XXX	XXX	80,148	1,103,059	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						499,963	XXX	503,174	500,000	499,930	0	(33)	0	0	XXX	XXX	XXX	2,386	19,434	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						34,977,596	XXX	34,541,345	36,086,608	35,458,893	74,794	98,047	278,825	0	XXX	XXX	XXX	261,724	1,967,638	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						321,789	XXX	327,562	572,160	327,562	161,006	1,391	235,212	0	XXX	XXX	XXX	11,160	80,391	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						120,916,742	XXX	118,348,942	124,963,128	121,430,481	239,682	301,711	594,039	0	XXX	XXX	XXX	1,111,112	5,290,689	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 54,567,459	1B ..$ 6,780,897	1C ..$ 3,726,877	1D ..$ 1,473,680	1E ..$ 430,678	1F ..$ 3,500,000	1G ..$ 6,778,102
1B	2A ...$ 7,026,010	2B ..$ 20,581,460	2C ..$ 15,440,682				
1C	3A ...$ 187,223	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 388,629	5C ..$ 0				
1F	6 .....$ 548,783						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
064058-AH-3	BANK OF NEW YORK MELLON CORP			1,000,000.000	1,000.00	0.000	990,000	99.000	990,000	1,000,000	0	47,000	0	15,000	0	0	15,000	0	2.A FE	05/12/2020
19075Q-AE-2	COBANK ACB			1,000,000.000	1,000.00	0.000	1,003,750	100.375	1,003,750	1,000,000	16,125	64,500	0	31,250	0	0	31,250	0	2.B FE	08/16/2022
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							1,993,750	XXX	1,993,750	2,000,000	16,125	111,500	0	46,250	0	0	46,250	0	XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							1,993,750	XXX	1,993,750	2,000,000	16,125	111,500	0	46,250	0	0	46,250	0	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999999 - Total Preferred Stocks							1,993,750	XXX	1,993,750	2,000,000	16,125	111,500	0	46,250	0	0	46,250	0	XXX	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A — 1A ...$ 0 1B ..$ 0 1C ..$ 0 1D ..$ 0 1E ..$ 0 1F ..$ 0 1G ..$ 0

1B — 2A ...$ 990,000 2B ..$ 1,003,750 2C ..$ 0

1C — 3A ...$ 0 3B ..$ 0 3C ..$ 0

1D — 4A ...$ 0 4B ..$ 0 4C ..$ 0

1E — 5A ...$ 0 5B ..$ 0 5C ..$ 0

1F — 6 .....$ 0

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					1,993,750	XXX	1,993,750	2,000,000	16,125	111,500	0	46,250	0	46,250	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F .. $ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-KP-5	UNITED STATES TREASURY		05/09/2024	Marketaxess		1,760,464	1,750,000	2,199
0109999999. Subtotal - Bonds - U.S. Governments						1,760,464	1,750,000	2,199
03770D-AA-1	APDESO 6.9 2029 144A		09/16/2024	Bank of America Merrill Lynch		520,155	500,000	17,058
03837A-AA-8	APTIV PLC	C	09/09/2024	GOLDMAN		999,120	1,000,000	0
049919-AA-1	ATLX 24RPL2 A1 - RMBS		10/25/2024	PIPER SANDLER		958,614	1,000,000	3,101
092113-AX-7	BLACK HILLS CORP		05/13/2024	WELLS FARGO SECURITIES LLC		997,870	1,000,000	0
11271L-AM-4	BROOKFIELD FINANCE INC		06/17/2024	DEUTSCHE BANK SECURITIES, INC.		999,940	1,000,000	0
24022F-AA-8	DC 24HLTN A - CMBS		03/21/2024	MORGAN STANLEY CO		499,963	500,000	239
277432-AY-6	EASTMAN CHEMICAL CO		02/22/2024	Bank of America Merrill Lynch		993,660	1,000,000	938
30225V-AS-6	EXTRA SPACE STORAGE LP		02/22/2024	WELLS FARGO SECURITIES LLC		979,400	1,000,000	5,550
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS		08/25/2024	Direct		2,431	2,431	0
45660L-CK-3	INDX 2005-AR2 1A1 - CMO/RMBS		07/25/2024	Direct		0	83	0
46647P-EH-5	JPMORGAN CHASE & CO		04/15/2024	JP Morgan		1,000,000	1,000,000	0
55416A-AA-7	MFI 2024-FL14 LLC - ABS		01/30/2024	MORGAN STANLEY CO		997,500	1,000,000	0
647551-AF-7	NEW MOUNTAIN FINANCE CORP		01/25/2024	Bank of America Merrill Lynch		989,640	1,000,000	0
649840-CW-3	NEW YORK STATE ELECTRIC & GAS CORP		08/01/2024	MITSUBISHI UFJ SECURITIES		997,520	1,000,000	0
682680-CD-3	ONEOK INC		09/10/2024	GOLDMAN		995,640	1,000,000	0
69381J-AA-0	PRPM 24RCF5 A1 - RMBS		08/02/2024	GOLDMAN		1,950,458	2,000,000	0
71845J-AC-2	PHILLIPS EDISON GROCERY CENTER OPERATING		09/09/2024	JP Morgan		984,580	1,000,000	0
718547-AU-6	PHILLIPS 66 CO		09/09/2024	TORONTO DOMINION BANK LONDON		1,031,310	1,000,000	12,542
829932-AC-6	SIXTH STREET LENDING PARTNERS		09/09/2024	Bank of America Merrill Lynch		998,410	1,000,000	0
872652-AA-0	TPG OPERATING GROUP II LP		02/29/2024	Bank of America Merrill Lynch		999,030	1,000,000	0
963320-BC-9	WHIRLPOOL CORP		02/22/2024	BNP Paribas		997,810	1,000,000	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,893,051	19,002,515	39,428
35180Y-AB-9	FRANCHISE GROUP, INC. - INITIAL TERM LOA		11/04/2024	CAPITALIZED INTEREST		17,211	28,570	0
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						17,211	28,570	0
2509999997. Total - Bonds - Part 3						20,670,725	20,781,085	41,627
2509999998. Total - Bonds - Part 5						0	0	0
2509999999. Total - Bonds						20,670,725	20,781,085	41,627
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
5989999997. Total - Common Stocks - Part 3						0	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						0	XXX	0
5999999999. Total - Preferred and Common Stocks						0	XXX	0
6009999999 - Totals						20,670,725	XXX	41,627

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
912828-XT-2	UNITED STATES TREASURY		05/31/2024	Maturity @ 100.00		1,615,000	1,615,000	1,625,472	1,615,906	0	(906)	0	(906)	0	1,615,000	0	0	0	16,150	05/31/2024
0109999999. Subtotal - Bonds - U.S. Governments						1,615,000	1,615,000	1,625,472	1,615,906	0	(906)	0	(906)	0	1,615,000	0	0	0	16,150	XXX
041083-VB-9	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M		05/23/2024	Various		22,809	22,809	22,809	22,809	0	0	0	0	0	22,809	0	0	0	213	07/01/2043
20775C-5S-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		11/15/2024	Direct		145,000	145,000	156,713	146,232	0	(1,232)	0	(1,232)	0	145,000	0	0	0	3,763	11/15/2043
296122-US-1	ESCAMBIA CNTY FLA HSG FIN AUTH SINGLE FA		12/01/2024	Paydown		12,718	12,718	12,718	12,718	0	0	0	0	0	12,718	0	0	0	212	08/01/2044
3133N3-VG-6	FH RE6015 - RMBS		12/01/2024	Paydown		7,982	7,982	8,098	8,062	0	(80)	0	(80)	0	7,982	0	0	0	145	09/01/2049
3137HB-2V-5	FRETE ML-19 AUS - CMBS/RMBS		12/01/2024	Paydown		7,133	7,133	6,476	6,481	0	652	0	652	0	7,133	0	0	0	158	12/26/2036
31397P-PL-8	FHM M012 A1A - CMBS/RMBS		12/01/2024	Paydown		264,463	264,463	288,322	288,188	0	(23,725)	0	(23,725)	0	264,463	0	0	0	4,295	08/15/2051
3140QC-DT-0	FN CA4613 - RMBS		12/01/2024	Paydown		14,847	14,847	15,086	14,998	0	(151)	0	(151)	0	14,847	0	0	0	266	11/01/2049
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		07/01/2024	Direct		60,000	60,000	66,629	60,369	0	(369)	0	(369)	0	60,000	0	0	0	1,800	01/01/2050
45201Y-M8-7	ILLINOIS HSG DEV AUTH REV - RMBS		11/01/2024	Call @ 100.00		205,000	205,000	216,788	206,846	0	(1,846)	0	(1,846)	0	205,000	0	0	0	6,087	08/01/2046
54627D-BX-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		12/01/2024	Paydown		50,538	50,538	50,538	50,538	0	0	0	0	0	50,538	0	0	0	769	11/01/2038
57419R-L8-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		08/29/2024	Call @ 100.00		70,000	70,000	70,000	70,000	0	0	0	0	0	70,000	0	0	0	691	09/01/2048
594654-GD-1	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		12/02/2024	Direct		60,000	60,000	65,420	60,573	0	(573)	0	(573)	0	60,000	0	0	0	1,688	06/01/2050
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		12/01/2024	Paydown		11,793	11,793	11,743	11,752	0	41	0	41	0	11,793	0	0	0	188	04/01/2046
60416Q-JD-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		12/01/2024	Paydown		123,919	123,919	123,919	123,919	0	0	0	0	0	123,919	0	0	0	1,354	12/01/2051
60535Q-L4-0	MISSISSIPPI HOME CORP SINGLE FAMILY MTG		12/02/2024	Direct		15,000	15,000	15,436	15,077	0	(77)	0	(77)	0	15,000	0	0	0	975	12/01/2053
61212W-BB-0	MONTANA ST BRD HSG SINGLE FAMILY MTG - R		12/02/2024	Call @ 100.00		50,000	50,000	51,224	50,104	0	(104)	0	(104)	0	50,000	0	0	0	1,313	12/01/2042
658207-TX-3	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		01/02/2024	Direct		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	193	07/01/2037
70879Q-RC-9	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		10/01/2024	Direct		90,000	90,000	93,299	90,234	0	(234)	0	(234)	0	90,000	0	0	0	2,100	10/01/2052
83712D-UH-7	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG		10/01/2024	Call @ 100.00		60,000	60,000	62,264	60,096	0	(96)	0	(96)	0	60,000	0	0	0	1,731	07/01/2037
83756C-TX-3	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		11/01/2024	Direct		90,000	90,000	95,635	90,541	0	(541)	0	(541)	0	90,000	0	0	0	2,037	05/01/2039
91743P-AK-1	UTAH HSG CORP - RMBS		12/01/2024	Paydown		6,236	6,236	6,556	6,227	0	9	0	9	0	6,236	0	0	0	119	08/21/2044
91743P-EU-5	UTAH HSG CORP		12/23/2024	Direct		11,506	11,506	11,783	11,533	0	(26)	0	(26)	0	11,506	0	0	0	378	06/21/2053
91743P-EV-3	UTAH HSG CORP		12/23/2024	Direct		16,770	16,770	17,134	16,807	0	(37)	0	(37)	0	16,770	0	0	0	463	07/21/2053
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,405,714	1,405,714	1,478,590	1,434,101	0	(28,388)	0	(28,388)	0	1,405,714	0	0	0	30,938	XXX
000823-AJ-3	ABPCI II A1 - CDO	C	08/22/2024	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	60,410	04/20/2032
00180A-AA-7	AMSR 2020-SFR1 A - CMBS		11/19/2024	Paydown		1,998,083	1,998,083	1,998,009	1,993,931	0	4,152	0	4,152	0	1,998,083	0	0	0	33,316	04/17/2037
03235T-AA-5	ACEF 2014-1 A - ABS		10/20/2024	Paydown		0	0	0	(343)	0	345	2	343	0	0	0	0	0	0	12/20/2025
03464T-AA-7	AOMT 2022-3 A1 - RMBS		12/01/2024	Paydown		207,010	207,010	189,931	190,471	0	16,539	0	16,539	0	207,010	0	0	0	4,398	01/25/2067
03881C-AA-9	ARCLO 2021-FL1 A - CMBS	C	12/15/2024	Paydown		588,014	588,014	588,014	588,014	0	0	0	0	0	588,014	0	0	0	15,459	12/17/2035
049919-AA-1	ATLX 24RPL2 A1 - RMBS		12/25/2024	Paydown		15,307	15,307	14,674	0	0	634	0	634	0	15,307	0	0	0	75	04/25/2063
05553E-AA-7	BFNS 221 A - CDO	C	07/10/2024	Paydown		16	16	16	16	0	0	0	0	0	16	0	0	0	1	07/10/2035
05580M-82-7	B RILEY FINANCIAL INC		11/01/2024	Various		741,530	1,000,000	684,000	1,000,000	0	15,083	316,000	(300,917)	0	699,083	0	42,447	42,447	55,000	03/31/2026
05602C-AA-2	BSPRT 2021-FL7 A - CMBS	C	12/16/2024	Paydown		1,286,820	1,286,820	1,286,820	1,286,820	0	0	0	0	0	1,286,820	0	0	0	63,114	12/15/2038
05949C-HM-1	BOAMS 2005-I 1A1 - CMO/RMBS		12/01/2024	Paydown		88,205	88,208	80,354	74,191	13,051	963	0	14,014	0	88,205	0	0	0	1,484	10/25/2035
059522-AA-0	BAFC 2007-C 6A1 - RMBS		12/20/2024	Paydown		37,707	37,707	32,428	34,746	0	2,961	0	2,961	0	37,707	0	0	0	953	05/20/2047
07336C-AA-1	BDS 22FL12 A - CMBS		12/19/2024	Paydown		231,987	231,987	231,407	231,747	0	241	0	241	0	231,987	0	0	0	14,985	08/19/2038
07336L-AB-9	BVINV 2021-INV2 A2 - CMO/RMBS		12/01/2024	Paydown		161,180	161,180	154,960	154,815	0	6,365	0	6,365	0	161,180	0	0	0	2,158	06/26/2051
07386H-VS-7	BALTA 2005-7 2A1 - CMO/RMBS		12/01/2024	Paydown		49,120	50,431	40,847	49,192	0	(72)	0	(72)	0	49,120	0	0	0	1,484	09/25/2035
10569F-AA-6	BRAVO 2022-NQM1 A1 - CMO/RMBS		12/01/2024	Paydown		199,584	199,584	199,431	200,675	0	(1,091)	0	(1,091)	0	199,584	0	0	0	3,714	09/26/2061
12510H-AP-5	CAUTO 2022-1 A1 - ABS		12/15/2024	Paydown		20,625	20,625	20,623	20,621	0	4	0	4	0	20,625	0	0	0	190	03/15/2052
12530B-AA-7	CFMT 2021-3 A - CMO/RMBS		06/25/2024	Paydown		1,091,872	1,091,872	1,091,870	1,092,210	0	(338)	0	(338)	0	1,091,872	0	0	0	5,783	10/27/2031
12659Y-AA-2	COLT 2022-3 A1 - RMBS		12/01/2024	Paydown		188,316	188,316	188,314	189,529	0	(1,212)	0	(1,212)	0	188,316	0	0	0	3,856	02/25/2067
12669G-R4-5	CWHL 2005-15 A8 - CMO/RMBS		12/01/2024	Paydown		6,431	6,477	5,288	6,466	0	(35)	0	(35)	0	6,431	0	0	0	137	08/25/2035
17030E-AA-5	CHNGE 2022-3 A1 - CMO/RMBS		12/01/2024	Paydown		121,979	121,979	119,352	120,059	0	1,919	0	1,919	0	121,979	0	0	0	3,025	05/25/2067
17307G-4H-8	CMLTI 2006-WF1 A2C - RMBS		12/01/2024	Paydown		7,654	7,654	0	7,576	0	78	0	78	0	7,654	0	0	0	88	03/25/2036
17307G-E8-7	CMLTI 2005-8 14A - CMO/RMBS		12/01/2024	Paydown		31,771	31,914	27,159	31,429	0	343	0	343	0	31,771	0	0	0	493	10/25/2035
233046-AK-7	DNKN 2019-1 A22 - ABS		11/20/2024	Paydown		5,000	5,000	4,781	4,839	0	161	0	161	0	5,000	0	0	0	126	05/20/2049

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
233046-AN-1	DNKN 2021-1 A2I - ABS		11/20/2024	Paydown		5,000	5,000	4,508	4,671	0	329	0	329	0	5,000	0	0	0	64	11/20/2051
26827E-AC-9	ECAF I A2 - ABS	D	12/15/2024	Paydown		122,883	122,883	122,883	79,879	39,249	3,756	0	43,005	0	122,883	0	0	0	2,185	08/15/2040
26857E-AA-6	ELFI 2019-A A - ABS		12/25/2024	Paydown		33,159	33,159	33,152	33,155	0	4	0	4	0	33,159	0	0	0	463	03/25/2044
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS		12/25/2024	Paydown		25,168	25,168	22,950	24,031	0	1,137	0	1,137	0	25,168	0	0	0	376	06/25/2052
32010L-AN-4	NWSTR 161R 1BR - CDO		10/25/2024	Paydown		849,692	849,692	849,681	849,652	0	40	0	40	0	849,692	0	0	0	16,953	01/26/2032
32052K-AB-1	FHASI 2006-AR2 2A1 - CMO/RMBS		12/01/2024	Paydown		219,845	219,879	169,824	222,030	0	(2,185)	0	(2,185)	0	219,845	0	0	0	5,883	07/25/2036
32113J-CG-8	FNLC 2005-4 A4 - RMBS		12/26/2024	Paydown		194,609	194,609	166,452	194,264	0	345	0	345	0	194,609	0	0	0	3,859	02/25/2036
34960J-AS-4	FCO 6RR ATR - CDO		07/10/2024	Paydown		304,949	304,949	304,949	300,529	0	4,420	0	4,420	0	304,949	0	0	0	12,311	07/10/2030
36169K-AA-4	GCAT 2022-NQM2 A1 - CMO/RMBS		12/01/2024	Paydown		107,246	107,246	100,778	101,060	0	6,186	0	6,186	0	107,246	0	0	0	2,483	02/25/2067
362341-4F-3	GSR 2006-AR1 3A1 - CMO/RMBS		12/01/2024	Paydown		13,133	12,722	11,697	12,027	0	1,106	0	1,106	0	13,133	0	0	0	519	01/25/2036
362341-FN-4	GSR 2005-AR4 3A5 - CMO/RMBS		12/01/2024	Paydown		30,267	30,267	25,724	30,340	0	(73)	0	(73)	0	30,267	0	0	0	1,356	07/25/2035
362480-AD-7	GSCC 2006-2 A1 - RMBS		12/26/2024	Paydown		21,674	21,441	16,169	21,052	0	622	0	622	0	21,674	0	0	0	597	05/25/2036
38177X-AA-2	GBDC3 1 A - CDO		11/18/2024	Paydown		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	158,234	04/15/2033
452766-AA-6	IMPRL 2022-NQM1 A1 - CMO/RMBS		12/01/2024	Paydown		92,211	92,211	77,832	78,040	0	14,171	0	14,171	0	92,211	0	0	0	1,271	02/25/2067
45276N-AA-9	IMPRL 2022-NQM4 A1 - CMO/RMBS		12/01/2024	Paydown		48,488	48,488	45,730	45,789	0	2,698	0	2,698	0	48,488	0	0	0	1,459	06/27/2067
45660L-CK-3	INDX 2005-AR2 1A1 - CMO/RMBS		12/26/2024	Paydown		6,056	5,742	4,085	6,063	0	142	148	(7)	0	6,056	0	0	0	323	02/25/2035
46637U-AA-5	JPTEP 2012-3 A - CMO/RMBS		12/01/2024	Paydown		21,873	21,873	21,108	21,233	0	640	0	640	0	21,873	0	0	0	434	10/27/2042
46637V-AA-3	JPTEP 2012-2 A - CMO/RMBS		12/01/2024	Paydown		29,948	29,948	29,817	29,832	0	117	0	117	0	29,948	0	0	0	479	09/17/2042
46639A-AA-7	JPTEP 2012-5 A - CMO/RMBS		12/01/2024	Paydown		26,428	26,428	25,371	25,539	0	889	0	889	0	26,428	0	0	0	341	12/27/2042
46654C-AE-5	JPMMT 2021-INV7 A2A - CMO/RMBS		12/01/2024	Paydown		57,389	57,389	55,058	55,023	0	2,366	0	2,366	0	57,389	0	0	0	760	02/26/2052
46655G-AB-1	JPMMT 2022-4 A2 - RMBS		12/01/2024	Paydown		120,147	120,147	113,070	112,909	0	7,238	0	7,238	0	120,147	0	0	0	2,266	10/25/2052
46657B-AA-2	JPMMT 23DSC2 A1 - RMBS		12/01/2024	Paydown		63,843	63,843	61,506	61,635	0	2,208	0	2,208	0	63,843	0	0	0	1,986	11/25/2063
47232C-AH-7	JMAC 2009-R1 4A2 - CMO/RMBS		12/01/2024	Paydown		3,544	10,183	9,915	3,388	0	156	0	156	0	3,544	0	0	0	249	06/21/2037
47760Q-AC-7	JIMMY 2022-1 A21 - ABS		10/30/2024	Paydown		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	255	04/30/2052
55283T-AA-6	MF1 2021-FL6 A - CMBS		12/18/2024	Paydown		536,856	536,856	536,856	536,856	0	0	0	0	0	536,856	0	0	0	23,837	07/18/2036
585490-AC-9	MELLO 22INV1 A2 - RMBS		12/01/2024	Paydown		107,981	107,981	106,901	106,766	0	1,214	0	1,214	0	107,981	0	0	0	1,757	03/25/2052
64831U-AA-2	NRZT 22NQM4 A1 - CMO/RMBS		12/01/2024	Paydown		78,415	78,415	75,254	75,326	0	3,088	0	3,088	0	78,415	0	0	0	2,073	07/25/2062
691204-AG-6	OR III A1F - CDO	C	04/11/2024	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	13,063	04/20/2032
69374X-AA-8	PSMC 2019-2 A1 - CMO/RMBS		12/01/2024	Paydown		13,858	13,858	14,135	13,920	0	(63)	0	(63)	0	13,858	0	0	0	198	10/25/2049
69377E-AA-7	PRPM 22INV1 A1 - CMO/RMBS		12/01/2024	Paydown		44,808	44,808	43,587	43,625	0	1,183	0	1,183	0	44,808	0	0	0	971	04/25/2067
69381J-AA-0	PRPM 24RCF5 A1 - RMBS		12/25/2024	Paydown		223,262	223,262	217,731	0	0	5,530	0	5,530	0	223,262	0	0	0	1,291	08/25/2054
72353P-AA-4	PION 1 A - ABS	C	12/15/2024	Paydown		68,185	68,185	68,185	68,174	0	11	0	11	0	68,185	0	0	0	1,538	06/15/2044
74331C-AA-6	PROG 2020-SFR1 A - CMBS		06/20/2024	Paydown		995,543	995,543	995,510	995,074	0	469	0	469	0	995,543	0	0	0	8,621	04/17/2037
74387M-AA-7	PFMT 2021-J1 A1 - CMO/RMBS		12/01/2024	Paydown		82,787	82,787	83,291	83,177	0	(390)	0	(390)	0	82,787	0	0	0	1,344	10/25/2051
749357-AA-7	RCKT 191 A1 - CMO/RMBS		12/01/2024	Paydown		18,438	18,438	18,723	18,754	0	(317)	0	(317)	0	18,438	0	0	0	423	09/27/2049
74968R-AA-3	RPIT 2019-1 A - CMO/RMBS		11/25/2024	Paydown		68,493	68,493	67,962	68,111	0	382	0	382	0	68,493	0	0	0	1,013	10/25/2063
74978B-AA-6	RAAC 2007-RP3 A - CMO/RMBS		11/25/2024	Paydown		51,028	51,028	44,777	49,991	0	1,037	0	1,037	0	51,028	0	0	0	1,032	10/25/2046
761118-FM-5	RALI 2005-QA9 N41 - CMO/RMBS		12/01/2024	Paydown		38,347	39,467	33,358	37,087	1,044	216	0	1,261	0	38,347	0	0	0	724	08/25/2035
76971E-AA-2	RBIT 20HB1 A1 - ABS		12/25/2024	Paydown		240,281	240,281	240,281	240,281	0	0	0	0	0	240,281	0	0	0	2,096	10/25/2050
78434K-AA-5	SGR 2022-2 A1 - CMO/RMBS		12/01/2024	Paydown		77,010	77,010	76,962	77,327	0	(317)	0	(317)	0	77,010	0	0	0	2,491	08/25/2062
803169-AQ-4	SRANC 3R AFR - CDO	C	12/22/2024	Paydown		396,605	396,605	396,605	396,622	0	(17)	0	(17)	0	396,605	0	0	0	10,021	06/24/2030
81378E-AA-1	SABR 2007-BR4 A2A - RMBS		02/01/2024	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	(226)	05/26/2037
81742L-AA-4	SEQI 1 A - CDO	C	11/28/2024	Paydown		466,753	466,753	466,753	466,753	0	0	0	0	0	466,753	0	0	0	19,940	04/15/2031
81748J-AA-3	SEMT 2019-4 A1 - CMO/RMBS		12/01/2024	Paydown		12,381	12,381	12,640	12,710	0	(329)	0	(329)	0	12,381	0	0	0	317	11/25/2049
817743-AE-7	SPRO 2021-1 A2 - ABS		10/25/2024	Paydown		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	150	04/25/2051
863579-UL-0	SARM 2005-15 1A1 - CMO/RMBS		12/01/2024	Paydown		6,774	6,920	5,472	6,759	0	15	0	15	0	6,774	0	0	0	153	07/25/2035
86358R-DX-2	SASC 2001-SB1 A5 - RMBS		12/01/2024	Paydown		19,070	19,070	17,862	19,103	0	(33)	0	(33)	0	19,070	0	0	0	332	08/25/2031
876030-AC-1	TAPESTRY INC		11/25/2024	Call @ 100.00		1,010,000	1,000,000	998,030	998,088	0	550	0	550	0	998,638	0	1,362	1,362	79,611	11/27/2026
89613T-AA-6	TAH 2018-SFR1 A - CMBS		12/01/2024	Paydown		55,086	55,086	54,768	55,086	0	0	0	0	0	55,086	0	0	0	963	05/19/2037
89616Q-AA-9	TCN 2022-SFR1 A - CMBS		11/01/2024	Paydown		2,608	2,608	2,608	2,572	0	36	0	36	0	2,608	0	0	0	69	04/19/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS		12/01/2024	Paydown		275,666	275,666	275,641	275,656	0	10	0	10	0	275,666	0	0	0	12,413	11/25/2053
927958-AA-6	VISIO 231 A1 - RMBS		12/01/2024	Paydown		107,642	107,642	107,642	107,643	0	(1)	0	(1)	0	107,642	0	0	0	3,618	03/25/2058
92840V-AL-6	VISTRA OPERATIONS COMPANY LLC		01/02/2024	Corporate Action Sale		295,347	308,000	307,409	307,720	0	1	0	1	0	307,720	0	(12,373)	(12,373)	7,015	05/13/2025
97988W-AA-9	WDMNT 207 A1A - CDO	C	07/09/2024	Paydown		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	53,406	01/15/2032
98920M-AA-0	ZAXBY 211 A2 - ABS		10/30/2024	Paydown		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	202	07/31/2051
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						19,798,989	20,068,595	19,529,482	19,682,326	53,344	105,628	316,151	(157,179)	0	19,757,553	0	31,436	31,436	735,811	XXX
35180Y-AB-9	FRANCHISE GROUP, INC. - INITIAL TERM LOAN (FIRST L		12/20/2024	Exchange		255,514	255,514	251,322	234,112	0	0	0	0	0	251,322	0	4,192	4,192	0	
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						255,514	255,514	251,322	234,112	0	0	0	0	0	251,322	0	4,192	4,192	0	XXX
2509999997. Total - Bonds - Part 4						23,075,216	23,344,823	22,884,866	22,966,445	53,344	76,335	316,151	(186,472)	0	23,029,589	0	35,628	35,628	782,899	XXX
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						23,075,216	23,344,823	22,884,866	22,966,445	53,344	76,335	316,151	(186,472)	0	23,029,589	0	35,628	35,628	782,899	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						23,075,216	XXX	22,884,866	22,966,445	53,344	76,335	316,151	(186,472)	0	23,029,589	0	35,628	35,628	782,899	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
FRANCHISE GROUP, INC. - NEW MONEY TERM L			12/20/2024	DIRECT	05/06/2025	129,580	0	205	0	0	130,495	129,375	0	0	13.597	15.875	MON	2,599	0
FRANCHISE GROUP ROLL UP DIP S+900 05/06/2025			12/20/2024	Exchange	05/06/2025	255,514	0	0	0	0	255,514	255,514	0	0	9.347	9.347	MON	2,375	0
1829999999. Subtotal - Bonds - Unaffiliated Bank Loans - Acquired						385,094	0	205	0	0	386,009	384,889	0	0	XXX	XXX	XXX	4,975	0
1909999999. Subtotal - Unaffiliated Bank Loans						385,094	0	205	0	0	386,009	384,889	0	0	XXX	XXX	XXX	4,975	0
2419999999. Total - Issuer Obligations						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						385,094	0	205	0	0	386,009	384,889	0	0	XXX	XXX	XXX	4,975	0
2509999999. Total Bonds						385,094	0	205	0	0	386,009	384,889	0	0	XXX	XXX	XXX	4,975	0
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						385,094	0	205	0	0	XXX	384,889	0	0	XXX	XXX	XXX	4,975	0

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 385,094	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
The Bank of New York Mellon	New York, New York		0.000	34	0	9,234	XXX
PNC Bank	Pittsburgh, Pennsylvania		0.000	0	0	4,744,129	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories		XXX	XXX	34	0	4,753,363	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	34	0	4,753,363	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	0	XXX
0599999 Total - Cash		XXX	XXX	34	0	4,753,363	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	6,499,084	4. April	1,738,880	7. July	1,792,094	10. October	2,918,206
2. February	12,647,189	5. May	3,469,070	8. August	9,818,138	11. November	1,746,599
3. March	5,111,108	6. June	2,993,518	9. September	2,663,158	12. December	4,753,363

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
825252-40-6	INVESCO TREASURY INST		12/30/2024	4.310		13,222,927	21,712	214,230
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						13,222,927	21,712	214,230
8609999999 - Total Cash Equivalents						13,222,927	21,712	214,230

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ 0 1B ..$ 0 1C ..$ 0 1D ..$ 0 1E ..$ 0 1F ..$ 0 1G ..$ 0
1B 2A ...$ 0 2B ..$ 0 2C ..$ 0
1C 3A ...$ 0 3B ..$ 0 3C ..$ 0
1D 4A ...$ 0 4B ..$ 0 4C ..$ 0
1E 5A ...$ 0 5B ..$ 0 5C ..$ 0
1F 6 .....$ 0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR			0	0	0	0
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL			0	0	0	0
11.	Georgia GA			0	0	0	0
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA	B	WORKERS' COMPENSATION	0	0	128,168	127,318
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV			0	0	0	0
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM			0	0	0	0
33.	New York NY	B	PROPERTY AND CASUALTY	0	0	1,683,924	1,691,750
34.	North Carolina NC			0	0	0	0
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	PROPERTY AND CASUALTY	1,980,280	1,936,536	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR			0	0	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC	B	PROPERTY AND CASUALTY	0	0	320,071	321,150
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA			0	0	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	U.S. Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	1,980,280	1,936,536	2,132,164	2,140,218
	DETAILS OF WRITE-INS						
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0