



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

NAIC Group Code

0155

0155

NAIC Company Code

35190

Employer's ID Number

93-0935623

(Current)

(Prior)

Organized under the Laws of

OH

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

10/02/1987

Commenced Business

01/01/1990

Statutory Home Office

300 N. COMMONS BLVD., W94

MAYFIELD VILLAGE, OH, US 44143-1589

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

300 N. COMMONS BLVD., W94

MAYFIELD VILLAGE, OH, US 44143-1589

(Street and Number)

(City or Town, State, Country and Zip Code)

440-461-5000

(Area Code) (Telephone Number)

Mail Address

P.O. BOX 89490

CLEVELAND, OH, US 44101-6490

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

300 N. COMMONS BLVD., W94

MAYFIELD VILLAGE, OH, US 44143-1589

(Street and Number)

(City or Town, State, Country and Zip Code)

440-395-4460

(Area Code) (Telephone Number)

Internet Website Address

PROGRESSIVE.COM

Statutory Statement Contact

MICHELLE CRISTEN CAVELL

440-395-4460

(Name)

(Area Code) (Telephone Number)

FINANCIAL\_REPORTING@PROGRESSIVE.COM

(E-mail Address)

(FAX Number)

OFFICERS

PRESIDENT

KANIK (NMN) VARMA

TREASURER

JAMES LEE KUSMER #

SECRETARY

PETER JAMES ALBERT

OTHER

PETER JAMES ALBERT, (VICE PRESIDENT)

MICHELLE CRISTEN CAVELL, (VICE PRESIDENT)

CHRISTINA LYNN CREWS, (ASST. SECRETARY)

HEATHER ELIZABETH DAY, (VICE PRESIDENT)

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER

HEATHER ELIZABETH DAY

GEOFFREY THOMAS SOUSER

KANIK (NMN) VARMA

JAMES DAVID WILLIAMS

State of

OHIO

County of

CUYAHOGA

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KANIK (NMN) VARMA

PRESIDENT

PETER JAMES ALBERT

SECRETARY

JAMES LEE KUSMER #

TREASURER

Subscribed and sworn to before me this

10TH

day of

FEBRUARY, 2025

DIANA M PISTONE  
Notary Public, State of Ohio  
My Comm. Exp. Jan. 16, 2026  
Recorded in Cuyahoga County



- a. Is this an original filing? .....

Yes [ X ] No [ ]
- b. If no,

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                      | Gross Investment Holdings |                                | Admitted Assets as Reported in the Annual Statement |                                                 |                           |                                |
|--------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-----------------------------------------------------|-------------------------------------------------|---------------------------|--------------------------------|
|                                                                                            | 1                         | 2                              | 3                                                   | 4                                               | 5                         | 6                              |
|                                                                                            | Amount                    | Percentage of Column 1 Line 13 | Amount                                              | Securities Lending Reinvested Collateral Amount | Total (Col. 3 + 4) Amount | Percentage of Column 5 Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1):                                                   |                           |                                |                                                     |                                                 |                           |                                |
| 1.01 U.S. governments .....                                                                |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.02 All other governments .....                                                           |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.03 U.S. states, territories and possessions, etc. guaranteed .....                       | 251,024,050               | 53.813                         | 251,024,050                                         |                                                 | 251,024,050               | 53.813                         |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed ..... | 17,979,595                | 3.854                          | 17,979,595                                          |                                                 | 17,979,595                | 3.854                          |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....    | 169,038,109               | 36.237                         | 169,038,109                                         |                                                 | 169,038,109               | 36.237                         |
| 1.06 Industrial and miscellaneous .....                                                    |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.07 Hybrid securities .....                                                               |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.08 Parent, subsidiaries and affiliates .....                                             |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.09 SVO identified funds .....                                                            |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.10 Unaffiliated bank loans .....                                                         |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.11 Unaffiliated certificates of deposit .....                                            |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 1.12 Total long-term bonds .....                                                           | 438,041,754               | 93.904                         | 438,041,754                                         |                                                 | 438,041,754               | 93.904                         |
| 2. Preferred stocks (Schedule D, Part 2, Section 1):                                       |                           |                                |                                                     |                                                 |                           |                                |
| 2.01 Industrial and miscellaneous (Unaffiliated) .....                                     |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 2.02 Parent, subsidiaries and affiliates .....                                             |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 2.03 Total preferred stocks .....                                                          |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3. Common stocks (Schedule D, Part 2, Section 2):                                          |                           |                                |                                                     |                                                 |                           |                                |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....                     |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) .....                               |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.03 Parent, subsidiaries and affiliates Publicly traded .....                             |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.04 Parent, subsidiaries and affiliates Other .....                                       |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.05 Mutual funds .....                                                                    |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.06 Unit investment trusts .....                                                          |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.07 Closed-end funds .....                                                                |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.08 Exchange traded funds .....                                                           |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 3.09 Total common stocks .....                                                             |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 4. Mortgage loans (Schedule B):                                                            |                           |                                |                                                     |                                                 |                           |                                |
| 4.01 Farm mortgages .....                                                                  |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 4.02 Residential mortgages .....                                                           |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 4.03 Commercial mortgages .....                                                            |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 4.04 Mezzanine real estate loans .....                                                     |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 4.05 Total valuation allowance .....                                                       |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 4.06 Total mortgage loans .....                                                            |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 5. Real estate (Schedule A):                                                               |                           |                                |                                                     |                                                 |                           |                                |
| 5.01 Properties occupied by company .....                                                  |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 5.02 Properties held for production of income .....                                        |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 5.03 Properties held for sale .....                                                        |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 5.04 Total real estate .....                                                               |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 6. Cash, cash equivalents and short-term investments:                                      |                           |                                |                                                     |                                                 |                           |                                |
| 6.01 Cash (Schedule E, Part 1) .....                                                       |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 6.02 Cash equivalents (Schedule E, Part 2) .....                                           |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 6.03 Short-term investments (Schedule DA) .....                                            | 28,434,764                | 6.096                          | 28,434,764                                          |                                                 | 28,434,764                | 6.096                          |
| 6.04 Total cash, cash equivalents and short-term investments .....                         | 28,434,764                | 6.096                          | 28,434,764                                          |                                                 | 28,434,764                | 6.096                          |
| 7. Contract loans .....                                                                    |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 8. Derivatives (Schedule DB) .....                                                         |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 9. Other invested assets (Schedule BA) .....                                               |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 10. Receivables for securities .....                                                       |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 11. Securities Lending (Schedule DL, Part 1).....                                          |                           | 0.000                          |                                                     | XXX                                             | XXX                       | XXX                            |
| 12. Other invested assets (Page 2, Line 11) .....                                          |                           | 0.000                          |                                                     |                                                 |                           | 0.000                          |
| 13. Total invested assets                                                                  | 466,476,518               | 100.000                        | 466,476,518                                         |                                                 | 466,476,518               | 100.000                        |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other-than-temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other-than-temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus Line 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|     |                                                                                          |  |
|-----|------------------------------------------------------------------------------------------|--|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                            |  |
| 2.  | Cost of acquired:                                                                        |  |
|     | 2.1 Actual cost at time of acquisition (Part 2, Column 8) .....                          |  |
|     | 2.2 Additional investment made after acquisition (Part 2, Column 9) .....                |  |
| 3.  | Capitalized deferred interest and other:                                                 |  |
|     | 3.1 Totals, Part 1, Column 16 .....                                                      |  |
|     | 3.2 Totals, Part 3, Column 12 .....                                                      |  |
| 4.  | Accrual of discount .....                                                                |  |
| 5.  | Unrealized valuation increase/(decrease):                                                |  |
|     | 5.1 Totals, Part 1, Column 13 .....                                                      |  |
|     | 5.2 Totals, Part 3, Column 9 .....                                                       |  |
| 6.  | Total gain (loss) on disposals, Part 3, Column 19 .....                                  |  |
| 7.  | Deduct amounts received on disposals, Part 3, Column 16 .....                            |  |
| 8.  | Deduct amortization of premium and depreciation .....                                    |  |
| 9.  | Total foreign exchange change in book/adjusted carrying value:                           |  |
|     | 9.1 Totals, Part 1, Column 17 .....                                                      |  |
|     | 9.2 Totals, Part 3, Column 14 .....                                                      |  |
| 10. | Deduct current year's other-than-temporary impairment recognized:                        |  |
|     | 10.1 Totals, Part 1, Column 15 .....                                                     |  |
|     | 10.2 Totals, Part 3, Column 11 .....                                                     |  |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... |  |
| 12. | Deduct total nonadmitted amounts .....                                                   |  |
| 13. | Statement value at end of current period (Line 11 minus Line 12) .....                   |  |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                                                        |             |
|-----|------------------------------------------------------------------------------------------------------------------------|-------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year .....                                                          | 339,290,718 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7 .....                                                              | 789,232,600 |
| 3.  | Accrual of discount .....                                                                                              | 179,785     |
| 4.  | Unrealized valuation increase/(decrease):                                                                              |             |
|     | 4.1. Part 1, Column 12 .....                                                                                           |             |
|     | 4.2. Part 2, Section 1, Column 15 .....                                                                                |             |
|     | 4.3. Part 2, Section 2, Column 13 .....                                                                                |             |
|     | 4.4. Part 4, Column 11 .....                                                                                           |             |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19 .....                                                                | (75,672)    |
| 6.  | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....                                       | 688,263,315 |
| 7.  | Deduct amortization of premium .....                                                                                   | 2,322,362   |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                                                         |             |
|     | 8.1. Part 1, Column 15 .....                                                                                           |             |
|     | 8.2. Part 2, Section 1, Column 19 .....                                                                                |             |
|     | 8.3. Part 2, Section 2, Column 16 .....                                                                                |             |
|     | 8.4. Part 4, Column 15 .....                                                                                           |             |
| 9.  | Deduct current year's other-than-temporary impairment recognized:                                                      |             |
|     | 9.1. Part 1, Column 14 .....                                                                                           |             |
|     | 9.2. Part 2, Section 1, Column 17 .....                                                                                |             |
|     | 9.3. Part 2, Section 2, Column 14 .....                                                                                |             |
|     | 9.4. Part 4, Column 13 .....                                                                                           |             |
| 10. | Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 ..... |             |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....                               | 438,041,754 |
| 12. | Deduct total nonadmitted amounts .....                                                                                 |             |
| 13. | Statement value at end of current period (Line 11 minus Line 12) .....                                                 | 438,041,754 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                            |                            | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS                                                                                                                                                                  |                            |                                      |                 |                  |                         |
| Governments<br>(Including all obligations guaranteed<br>by governments)                                                                                                | 1. United States .....     |                                      |                 |                  |                         |
|                                                                                                                                                                        | 2. Canada .....            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 3. Other Countries         |                                      |                 |                  |                         |
|                                                                                                                                                                        | 4. Totals                  |                                      |                 |                  |                         |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                    |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 5. Totals                  | 251,024,050                          | 240,950,233     | 251,984,740      | 248,675,000             |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)                                                                             |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 6. Totals                  | 17,979,595                           | 17,915,411      | 18,085,723       | 17,655,000              |
| U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions |                            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 7. Totals                  | 169,038,109                          | 160,546,720     | 172,989,277      | 163,635,000             |
| Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)                 | 8. United States .....     |                                      |                 |                  |                         |
|                                                                                                                                                                        | 9. Canada .....            |                                      |                 |                  |                         |
|                                                                                                                                                                        | 10. Other Countries        |                                      |                 |                  |                         |
|                                                                                                                                                                        | 11. Totals                 |                                      |                 |                  |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 12. Totals                 |                                      |                 |                  |                         |
|                                                                                                                                                                        | 13. Total Bonds            | 438,041,754                          | 419,412,364     | 443,059,740      | 429,965,000             |
| PREFERRED STOCKS                                                                                                                                                       |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous (unaffiliated)                                                                                                                            | 14. United States .....    |                                      |                 |                  |                         |
|                                                                                                                                                                        | 15. Canada .....           |                                      |                 |                  |                         |
|                                                                                                                                                                        | 16. Other Countries        |                                      |                 |                  |                         |
|                                                                                                                                                                        | 17. Totals                 |                                      |                 |                  |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 18. Totals                 |                                      |                 |                  |                         |
|                                                                                                                                                                        | 19. Total Preferred Stocks |                                      |                 |                  |                         |
| COMMON STOCKS                                                                                                                                                          |                            |                                      |                 |                  |                         |
| Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds                                          | 20. United States .....    |                                      |                 |                  |                         |
|                                                                                                                                                                        | 21. Canada .....           |                                      |                 |                  |                         |
|                                                                                                                                                                        | 22. Other Countries        |                                      |                 |                  |                         |
|                                                                                                                                                                        | 23. Totals                 |                                      |                 |                  |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                    | 24. Totals                 |                                      |                 |                  |                         |
|                                                                                                                                                                        | 25. Total Common Stocks    |                                      |                 |                  |                         |
|                                                                                                                                                                        | 26. Total Stocks           |                                      |                 |                  |                         |
|                                                                                                                                                                        | 27. Total Bonds and Stocks | 438,041,754                          | 419,412,364     | 443,059,740      |                         |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                                                                      | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 12.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed (a) |
|---------------------------------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                                   |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 1.1 NAIC 1                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 1.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 1.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 1.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 1.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 1.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 1.7 Totals                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 2. All Other Governments                                                              |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 2.1 NAIC 1                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 2.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 2.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 2.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 2.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 2.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 2.7 Totals                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 3. U.S. States, Territories and Possessions etc.,<br>Guaranteed                       |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 3.1 NAIC 1                                                                            | 45,705,595          | 201,907,886                         | 10,649,752                            |                                        |                    | XXX                      | 258,263,233             | 55.4                               | 277,580,469                          | 76.5                              | 258,263,233                    |                                     |
| 3.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 3.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 3.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 3.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 3.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 3.7 Totals                                                                            | 45,705,595          | 201,907,886                         | 10,649,752                            |                                        |                    | XXX                      | 258,263,233             | 55.4                               | 277,580,469                          | 76.5                              | 258,263,233                    |                                     |
| 4. U.S. Political Subdivisions of States, Territories and<br>Possessions , Guaranteed |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 4.1 NAIC 1                                                                            | 14,373,377          | 7,880,646                           |                                       |                                        |                    | XXX                      | 22,254,023              | 4.8                                |                                      |                                   | 22,254,023                     |                                     |
| 4.2 NAIC 2                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 4.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 4.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 4.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 4.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 4.7 Totals                                                                            | 14,373,377          | 7,880,646                           |                                       |                                        |                    | XXX                      | 22,254,023              | 4.8                                |                                      |                                   | 22,254,023                     |                                     |
| 5. U.S. Special Revenue & Special Assessment<br>Obligations, etc., Non-Guaranteed     |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 5.1 NAIC 1                                                                            | 53,374,892          | 72,110,558                          | 42,360,803                            | 8,000,000                              |                    | XXX                      | 175,846,253             | 37.7                               | 85,410,419                           | 23.5                              | 175,846,253                    |                                     |
| 5.2 NAIC 2                                                                            |                     |                                     |                                       |                                        | 10,113,009         | XXX                      | 10,113,009              | 2.2                                |                                      |                                   | 10,113,009                     |                                     |
| 5.3 NAIC 3                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 5.4 NAIC 4                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 5.5 NAIC 5                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 5.6 NAIC 6                                                                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                    |                                      |                                   |                                |                                     |
| 5.7 Totals                                                                            | 53,374,892          | 72,110,558                          | 42,360,803                            | 8,000,000                              | 10,113,009         | XXX                      | 185,959,262             | 39.9                               | 85,410,419                           | 23.5                              | 185,959,262                    |                                     |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                             | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 12.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed (a) |
|----------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial & Miscellaneous (Unaffiliated) |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 6.1 NAIC 1 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 6.2 NAIC 2 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 6.3 NAIC 3 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 6.4 NAIC 4 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 6.5 NAIC 5 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 6.6 NAIC 6 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 6.7 Totals                                   |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 7. Hybrid Securities                         |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 7.1 NAIC 1 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 7.2 NAIC 2 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 7.3 NAIC 3 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 7.4 NAIC 4 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 7.5 NAIC 5 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 7.6 NAIC 6 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 7.7 Totals                                   |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 8. Parent, Subsidiaries and Affiliates       |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 8.1 NAIC 1 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 8.2 NAIC 2 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 8.3 NAIC 3 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 8.4 NAIC 4 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 8.5 NAIC 5 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 8.6 NAIC 6 .....                             |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 8.7 Totals                                   |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 9. SVO Identified Funds                      |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.1 NAIC 1 .....                             | XXX.....            | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....           |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.2 NAIC 2 .....                             | XXX.....            | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....           |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.3 NAIC 3 .....                             | XXX.....            | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....           |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.4 NAIC 4 .....                             | XXX.....            | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....           |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.5 NAIC 5 .....                             | XXX.....            | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....           |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.6 NAIC 6 .....                             | XXX.....            | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....           |                          |                         |                                    |                                      |                                   |                                |                                     |
| 9.7 Totals                                   | XXX.....            | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....           |                          |                         |                                    |                                      |                                   |                                |                                     |
| 10. Unaffiliated Bank Loans                  |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 10.1 NAIC 1 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 10.2 NAIC 2 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 10.3 NAIC 3 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 10.4 NAIC 4 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 10.5 NAIC 5 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 10.6 NAIC 6 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 10.7 Totals                                  |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 11. Unaffiliated Certificates of Deposit     |                     |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 11.1 NAIC 1 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 11.2 NAIC 2 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 11.3 NAIC 3 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 11.4 NAIC 4 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 11.5 NAIC 5 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 11.6 NAIC 6 .....                            |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |
| 11.7 Totals                                  |                     |                                     |                                       |                                        |                    | XXX.....                 |                         |                                    |                                      |                                   |                                |                                     |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                                          | 1<br>1 Year or Less  | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 12.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed (a) |
|-----------------------------------------------------------|----------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 12. Total Bonds Current Year                              |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 12.1 NAIC 1 .....                                         | (d) .... 113,453,864 | ..... 281,899,090                   | ..... 53,010,555                      | ..... 8,000,000                        |                    |                          | ..... 456,363,509       | ..... 97.8                         | ..... XXX                            | ..... XXX                         | ..... 456,363,509              |                                     |
| 12.2 NAIC 2 .....                                         | (d) .....            |                                     |                                       |                                        | ..... 10,113,009   |                          | ..... 10,113,009        | ..... 2.2                          | ..... XXX                            | ..... XXX                         | ..... 10,113,009               |                                     |
| 12.3 NAIC 3 .....                                         | (d) .....            |                                     |                                       |                                        |                    |                          |                         |                                    | ..... XXX                            | ..... XXX                         |                                |                                     |
| 12.4 NAIC 4 .....                                         | (d) .....            |                                     |                                       |                                        |                    |                          |                         |                                    | ..... XXX                            | ..... XXX                         |                                |                                     |
| 12.5 NAIC 5 .....                                         | (d) .....            |                                     |                                       |                                        |                    |                          | (c) .....               |                                    | ..... XXX                            | ..... XXX                         |                                |                                     |
| 12.6 NAIC 6 .....                                         | (d) .....            |                                     |                                       |                                        |                    |                          | (c) .....               |                                    | ..... XXX                            | ..... XXX                         |                                |                                     |
| 12.7 Totals .....                                         | ..... 113,453,864    | ..... 281,899,090                   | ..... 53,010,555                      | ..... 8,000,000                        | ..... 10,113,009   |                          | (b) .... 466,476,518    | ..... 100.0                        | ..... XXX                            | ..... XXX                         | ..... 466,476,518              |                                     |
| 12.8 Line 12.7 as a % of Col. 7                           | ..... 24.3           | ..... 60.4                          | ..... 11.4                            | ..... 1.7                              | ..... 2.2          |                          | ..... 100.0             | ..... XXX                          | ..... XXX                            | ..... XXX                         | ..... 100.0                    |                                     |
| 13. Total Bonds Prior Year                                |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 13.1 NAIC 1 .....                                         | ..... 104,595,807    | ..... 187,405,662                   | ..... 70,989,419                      |                                        |                    |                          | ..... XXX               | ..... XXX                          | ..... 362,990,888                    | ..... 100.0                       | ..... 362,990,888              |                                     |
| 13.2 NAIC 2 .....                                         |                      |                                     |                                       |                                        |                    |                          | ..... XXX               | ..... XXX                          |                                      |                                   |                                |                                     |
| 13.3 NAIC 3 .....                                         |                      |                                     |                                       |                                        |                    |                          | ..... XXX               | ..... XXX                          |                                      |                                   |                                |                                     |
| 13.4 NAIC 4 .....                                         |                      |                                     |                                       |                                        |                    |                          | ..... XXX               | ..... XXX                          |                                      |                                   |                                |                                     |
| 13.5 NAIC 5 .....                                         |                      |                                     |                                       |                                        |                    |                          | ..... XXX               | ..... XXX                          | (c) .....                            |                                   |                                |                                     |
| 13.6 NAIC 6 .....                                         |                      |                                     |                                       |                                        |                    |                          | ..... XXX               | ..... XXX                          | (c) .....                            |                                   |                                |                                     |
| 13.7 Totals .....                                         | ..... 104,595,807    | ..... 187,405,662                   | ..... 70,989,419                      |                                        |                    |                          | ..... XXX               | ..... XXX                          | (b) .... 362,990,888                 | ..... 100.0                       | ..... 362,990,888              |                                     |
| 13.8 Line 13.7 as a % of Col. 9                           | ..... 28.8           | ..... 51.6                          | ..... 19.6                            |                                        |                    |                          | ..... XXX               | ..... XXX                          | ..... 100.0                          | ..... XXX                         | ..... 100.0                    |                                     |
| 14. Total Publicly Traded Bonds                           |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 14.1 NAIC 1 .....                                         | ..... 113,453,864    | ..... 281,899,090                   | ..... 53,010,555                      | ..... 8,000,000                        |                    |                          | ..... 456,363,509       | ..... 97.8                         | ..... 362,990,888                    | ..... 100.0                       | ..... 456,363,509              | ..... XXX                           |
| 14.2 NAIC 2 .....                                         |                      |                                     |                                       |                                        | ..... 10,113,009   |                          | ..... 10,113,009        | ..... 2.2                          |                                      |                                   | ..... 10,113,009               | ..... XXX                           |
| 14.3 NAIC 3 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                | ..... XXX                           |
| 14.4 NAIC 4 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                | ..... XXX                           |
| 14.5 NAIC 5 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                | ..... XXX                           |
| 14.6 NAIC 6 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                | ..... XXX                           |
| 14.7 Totals .....                                         | ..... 113,453,864    | ..... 281,899,090                   | ..... 53,010,555                      | ..... 8,000,000                        | ..... 10,113,009   |                          | ..... 466,476,518       | ..... 100.0                        | ..... 362,990,888                    | ..... 100.0                       | ..... 466,476,518              | ..... XXX                           |
| 14.8 Line 14.7 as a % of Col. 7                           | ..... 24.3           | ..... 60.4                          | ..... 11.4                            | ..... 1.7                              | ..... 2.2          |                          | ..... 100.0             | ..... XXX                          | ..... XXX                            | ..... XXX                         | ..... 100.0                    | ..... XXX                           |
| 14.9 Line 14.7 as a % of Line 12.7, Col. 7,<br>Section 12 | ..... 24.3           | ..... 60.4                          | ..... 11.4                            | ..... 1.7                              | ..... 2.2          |                          | ..... 100.0             | ..... XXX                          | ..... XXX                            | ..... XXX                         | ..... 100.0                    | ..... XXX                           |
| 15. Total Privately Placed Bonds                          |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   |                                |                                     |
| 15.1 NAIC 1 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   | ..... XXX                      |                                     |
| 15.2 NAIC 2 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   | ..... XXX                      |                                     |
| 15.3 NAIC 3 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   | ..... XXX                      |                                     |
| 15.4 NAIC 4 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   | ..... XXX                      |                                     |
| 15.5 NAIC 5 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   | ..... XXX                      |                                     |
| 15.6 NAIC 6 .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   | ..... XXX                      |                                     |
| 15.7 Totals .....                                         |                      |                                     |                                       |                                        |                    |                          |                         |                                    |                                      |                                   | ..... XXX                      |                                     |
| 15.8 Line 15.7 as a % of Col. 7                           |                      |                                     |                                       |                                        |                    |                          |                         | ..... XXX                          | ..... XXX                            | ..... XXX                         | ..... XXX                      |                                     |
| 15.9 Line 15.7 as a % of Line 12.7, Col. 7,<br>Section 12 |                      |                                     |                                       |                                        |                    |                          |                         | ..... XXX                          | ..... XXX                            | ..... XXX                         | ..... XXX                      |                                     |

(a) Includes \$ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ ..... current year of bonds with Z designations and \$ ..... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5GI designations and \$ ..... current year, \$ ..... prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....28,434,764 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                                              | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 12.09 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed |
|-----------------------------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1. U.S. Governments                                                               |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 1.01 Issuer Obligations .....                                                     |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 1.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 1.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 1.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 1.05 Totals                                                                       |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 2. All Other Governments                                                          |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 2.01 Issuer Obligations .....                                                     |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 2.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 2.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 2.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 2.05 Totals                                                                       |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 3. U.S. States, Territories and Possessions, Guaranteed                           |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 3.01 Issuer Obligations .....                                                     | 45,705,595          | 201,907,886                         | 10,649,752                            |                                        |                    | XXX                      | 258,263,233             | 55.4                                | 277,580,469                          | 76.5                              | 258,263,233                    |                                 |
| 3.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 3.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 3.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 3.05 Totals                                                                       | 45,705,595          | 201,907,886                         | 10,649,752                            |                                        |                    | XXX                      | 258,263,233             | 55.4                                | 277,580,469                          | 76.5                              | 258,263,233                    |                                 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 4.01 Issuer Obligations .....                                                     | 14,373,377          | 7,880,646                           |                                       |                                        |                    | XXX                      | 22,254,023              | 4.8                                 |                                      |                                   | 22,254,023                     |                                 |
| 4.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 4.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 4.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 4.05 Totals                                                                       | 14,373,377          | 7,880,646                           |                                       |                                        |                    | XXX                      | 22,254,023              | 4.8                                 |                                      |                                   | 22,254,023                     |                                 |
| 5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed     |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 5.01 Issuer Obligations .....                                                     | 53,374,892          | 72,110,558                          | 42,360,803                            | 8,000,000                              | 10,113,009         | XXX                      | 185,959,262             | 39.9                                | 85,410,419                           | 23.5                              | 185,959,262                    |                                 |
| 5.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 5.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 5.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 5.05 Totals                                                                       | 53,374,892          | 72,110,558                          | 42,360,803                            | 8,000,000                              | 10,113,009         | XXX                      | 185,959,262             | 39.9                                | 85,410,419                           | 23.5                              | 185,959,262                    |                                 |
| 6. Industrial and Miscellaneous                                                   |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 6.01 Issuer Obligations .....                                                     |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 6.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 6.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 6.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 6.05 Totals                                                                       |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 7. Hybrid Securities                                                              |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 7.01 Issuer Obligations .....                                                     |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 7.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 7.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 7.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 7.05 Totals                                                                       |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 8. Parent, Subsidiaries and Affiliates                                            |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 8.01 Issuer Obligations .....                                                     |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 8.02 Residential Mortgage-Backed Securities .....                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 8.03 Commercial Mortgage-Backed Securities .....                                  |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 8.04 Other Loan-Backed and Structured Securities ...                              |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 8.05 Affiliated Bank Loans - Issued .....                                         |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 8.06 Affiliated Bank Loans - Acquired .....                                       |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 8.07 Totals                                                                       |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                         | 1<br>1 Year or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total Current Year | 8<br>Col. 7 as a % of<br>Line 12.09 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately<br>Placed |
|--------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds                                      |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 9.01 Exchange Traded Funds Identified by the SVO             | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          |                         |                                     |                                      |                                   |                                |                                 |
| 10. Unaffiliated Bank Loans                                  |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 10.01 Unaffiliated Bank Loans - Issued .....                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 10.02 Unaffiliated Bank Loans - Acquired .....               |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 10.03 Totals                                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 11. Unaffiliated Certificates of Deposit                     |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 11.01 Totals                                                 |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                |                                 |
| 12. Total Bonds Current Year                                 |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 12.01 Issuer Obligations .....                               | 113,453,864         | 281,899,090                         | 53,010,555                            | 8,000,000                              | 10,113,009         | XXX                      | 466,476,518             | 100.0                               | XXX                                  | XXX                               | 466,476,518                    |                                 |
| 12.02 Residential Mortgage-Backed Securities .....           |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     | XXX                                  | XXX                               |                                |                                 |
| 12.03 Commercial Mortgage-Backed Securities .....            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     | XXX                                  | XXX                               |                                |                                 |
| 12.04 Other Loan-Backed and Structured Securities .....      |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     | XXX                                  | XXX                               |                                |                                 |
| 12.05 SVO Identified Funds .....                             | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          |                         |                                     | XXX                                  | XXX                               |                                |                                 |
| 12.06 Affiliated Bank Loans .....                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     | XXX                                  | XXX                               |                                |                                 |
| 12.07 Unaffiliated Bank Loans .....                          |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     | XXX                                  | XXX                               |                                |                                 |
| 12.08 Unaffiliated Certificates of Deposit .....             |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     | XXX                                  | XXX                               |                                |                                 |
| 12.09 Totals .....                                           | 113,453,864         | 281,899,090                         | 53,010,555                            | 8,000,000                              | 10,113,009         |                          | 466,476,518             | 100.0                               | XXX                                  | XXX                               | 466,476,518                    |                                 |
| 12.10 Line 12.09 as a % of Col. 7                            | 24.3                | 60.4                                | 11.4                                  | 1.7                                    | 2.2                |                          | 100.0                   | XXX                                 | XXX                                  | XXX                               | 100.0                          |                                 |
| 13. Total Bonds Prior Year                                   |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 13.01 Issuer Obligations .....                               | 104,595,807         | 187,405,662                         | 70,989,419                            |                                        |                    | XXX                      | XXX                     | XXX                                 | 362,990,888                          | 100.0                             | 362,990,888                    |                                 |
| 13.02 Residential Mortgage-Backed Securities .....           |                     |                                     |                                       |                                        |                    | XXX                      | XXX                     | XXX                                 |                                      |                                   |                                |                                 |
| 13.03 Commercial Mortgage-Backed Securities .....            |                     |                                     |                                       |                                        |                    | XXX                      | XXX                     | XXX                                 |                                      |                                   |                                |                                 |
| 13.04 Other Loan-Backed and Structured Securities .....      |                     |                                     |                                       |                                        |                    | XXX                      | XXX                     | XXX                                 |                                      |                                   |                                |                                 |
| 13.05 SVO Identified Funds .....                             | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          | XXX                     | XXX                                 |                                      |                                   |                                |                                 |
| 13.06 Affiliated Bank Loans .....                            |                     |                                     |                                       |                                        |                    | XXX                      | XXX                     | XXX                                 |                                      |                                   |                                |                                 |
| 13.07 Unaffiliated Bank Loans .....                          |                     |                                     |                                       |                                        |                    | XXX                      | XXX                     | XXX                                 |                                      |                                   |                                |                                 |
| 13.08 Unaffiliated Certificates of Deposit .....             |                     |                                     |                                       |                                        |                    | XXX                      | XXX                     | XXX                                 |                                      |                                   |                                |                                 |
| 13.09 Totals .....                                           | 104,595,807         | 187,405,662                         | 70,989,419                            |                                        |                    |                          | XXX                     | XXX                                 | 362,990,888                          | 100.0                             | 362,990,888                    |                                 |
| 13.10 Line 13.09 as a % of Col. 9                            | 28.8                | 51.6                                | 19.6                                  |                                        |                    |                          | XXX                     | XXX                                 | 100.0                                | XXX                               | 100.0                          |                                 |
| 14. Total Publicly Traded Bonds                              |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 14.01 Issuer Obligations .....                               | 113,453,864         | 281,899,090                         | 53,010,555                            | 8,000,000                              | 10,113,009         | XXX                      | 466,476,518             | 100.0                               | 362,990,888                          | 100.0                             | 466,476,518                    | XXX                             |
| 14.02 Residential Mortgage-Backed Securities .....           |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                | XXX                             |
| 14.03 Commercial Mortgage-Backed Securities .....            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                | XXX                             |
| 14.04 Other Loan-Backed and Structured Securities .....      |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                | XXX                             |
| 14.05 SVO Identified Funds .....                             | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          |                         |                                     |                                      |                                   |                                | XXX                             |
| 14.06 Affiliated Bank Loans .....                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                | XXX                             |
| 14.07 Unaffiliated Bank Loans .....                          |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                | XXX                             |
| 14.08 Unaffiliated Certificates of Deposit .....             |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   |                                | XXX                             |
| 14.09 Totals .....                                           | 113,453,864         | 281,899,090                         | 53,010,555                            | 8,000,000                              | 10,113,009         |                          | 466,476,518             | 100.0                               | 362,990,888                          | 100.0                             | 466,476,518                    | XXX                             |
| 14.10 Line 14.09 as a % of Col. 7                            | 24.3                | 60.4                                | 11.4                                  | 1.7                                    | 2.2                |                          | 100.0                   | XXX                                 | XXX                                  | XXX                               | 100.0                          | XXX                             |
| 14.11 Line 14.09 as a % of Line 12.09, Col. 7,<br>Section 12 | 24.3                | 60.4                                | 11.4                                  | 1.7                                    | 2.2                |                          | 100.0                   | XXX                                 | XXX                                  | XXX                               | 100.0                          | XXX                             |
| 15. Total Privately Placed Bonds                             |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   |                                |                                 |
| 15.01 Issuer Obligations .....                               |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.02 Residential Mortgage-Backed Securities .....           |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.03 Commercial Mortgage-Backed Securities .....            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.04 Other Loan-Backed and Structured Securities .....      |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.05 SVO Identified Funds .....                             | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.06 Affiliated Bank Loans .....                            |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.07 Unaffiliated Bank Loans .....                          |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.08 Unaffiliated Certificates of Deposit .....             |                     |                                     |                                       |                                        |                    | XXX                      |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.09 Totals .....                                           |                     |                                     |                                       |                                        |                    |                          |                         |                                     |                                      |                                   | XXX                            |                                 |
| 15.10 Line 15.09 as a % of Col. 7                            |                     |                                     |                                       |                                        |                    |                          |                         | XXX                                 | XXX                                  | XXX                               | XXX                            |                                 |
| 15.11 Line 15.09 as a % of Line 12.09, Col. 7,<br>Section 12 |                     |                                     |                                       |                                        |                    |                          |                         | XXX                                 | XXX                                  | XXX                               | XXX                            |                                 |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

| Short-Term Investments                                                                    |            |            |                |                                           |                                                       |
|-------------------------------------------------------------------------------------------|------------|------------|----------------|-------------------------------------------|-------------------------------------------------------|
|                                                                                           | 1          | 2          | 3              | 4                                         | 5                                                     |
|                                                                                           | Total      | Bonds      | Mortgage Loans | Other Short-term<br>Investment Assets (a) | Investments in Parent,<br>Subsidiaries and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 23,199,279 | 23,199,279 |                |                                           |                                                       |
| 2. Cost of short-term investments acquired .....                                          | 28,576,973 | 28,576,973 |                |                                           |                                                       |
| 3. Accrual of discount .....                                                              | 32,132     | 32,132     |                |                                           |                                                       |
| 4. Unrealized valuation increase/(decrease) .....                                         |            |            |                |                                           |                                                       |
| 5. Total gain (loss) on disposals .....                                                   | 8,437      | 8,437      |                |                                           |                                                       |
| 6. Deduct consideration received on disposals .....                                       | 23,204,417 | 23,204,417 |                |                                           |                                                       |
| 7. Deduct amortization of premium .....                                                   | 177,640    | 177,640    |                |                                           |                                                       |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |            |            |                |                                           |                                                       |
| 9. Deduct current year's other-than-temporary impairment recognized .....                 |            |            |                |                                           |                                                       |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 28,434,764 | 28,434,764 |                |                                           |                                                       |
| 11. Deduct total nonadmitted amounts .....                                                |            |            |                |                                           |                                                       |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 28,434,764 | 28,434,764 |                |                                           |                                                       |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

| (Cash Equivalents)                                                                        |           |           |                              |           |
|-------------------------------------------------------------------------------------------|-----------|-----------|------------------------------|-----------|
|                                                                                           | 1         | 2         | 3                            | 4         |
|                                                                                           | Total     | Bonds     | Money Market<br>Mutual funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 500,891   | 500,891   |                              |           |
| 2. Cost of cash equivalents acquired .....                                                | 2,597,371 | 2,597,371 |                              |           |
| 3. Accrual of discount .....                                                              | 2,629     | 2,629     |                              |           |
| 4. Unrealized valuation increase/(decrease) .....                                         |           |           |                              |           |
| 5. Total gain (loss) on disposals .....                                                   |           |           |                              |           |
| 6. Deduct consideration received on disposals .....                                       | 3,100,000 | 3,100,000 |                              |           |
| 7. Deduct amortization of premium .....                                                   | 891       | 891       |                              |           |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |           |           |                              |           |
| 9. Deduct current year's other-than-temporary impairment recognized .....                 |           |           |                              |           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... |           |           |                              |           |
| 11. Deduct total nonadmitted amounts .....                                                |           |           |                              |           |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      |           |           |                              |           |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                            | 2                          | Codes   |               |           | 6                                                                         | 7           | Fair Value                     |             | 10          | 11                            | Change in Book/Adjusted Carrying Value    |                                          |                                                           |                                                                | Interest |                   |           |                                 |                             | Dates      |                                  |
|----------------------------------------------------------------------------------------------|----------------------------|---------|---------------|-----------|---------------------------------------------------------------------------|-------------|--------------------------------|-------------|-------------|-------------------------------|-------------------------------------------|------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
|                                                                                              |                            | 3       | 4             | 5         |                                                                           |             | 8                              | 9           |             |                               | 12                                        | 13                                       | 14                                                        | 15                                                             | 16       | 17                | 18        | 19                              | 20                          | 21         | 22                               |
| CUSIP Identification                                                                         | Description                | C o d e | F o r e i g n | Bond Char | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value  | Par Value   | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Stated Contractual Maturity Date |
| 0109999999. Total - U.S. Government Bonds                                                    |                            |         |               |           |                                                                           |             |                                | XXX         |             |                               |                                           |                                          |                                                           |                                                                | XXX      | XXX               | XXX       |                                 |                             | XXX        | XXX                              |
| 0309999999. Total - All Other Government Bonds                                               |                            |         |               |           |                                                                           |             |                                | XXX         |             |                               |                                           |                                          |                                                           |                                                                | XXX      | XXX               | XXX       |                                 |                             | XXX        | XXX                              |
| 051159-FB-2                                                                                  | AUGUSTA GA                 |         |               |           | 1.C FE                                                                    | 2,078,273   |                                | 101.4960    | 2,030,000   | 2,062,377                     |                                           | (15,897)                                 |                                                           |                                                                | 5.000    | 2.830             | AO        | 25,375                          | 50,750                      | 09/20/2024 | 10/01/2025                       |
| 051159-FK-2                                                                                  | AUGUSTA GA                 |         |               |           | 1.C FE                                                                    | 2,327,705   |                                | 103.8970    | 2,135,000   | 2,319,995                     |                                           | (7,710)                                  |                                                           |                                                                | 5.500    | 4.179             | AO        | 29,355                          | 44,033                      | 08/14/2024 | 10/01/2032                       |
| 373384-4C-7                                                                                  | GEORGIA ST                 |         | 2             |           | 1.A FE                                                                    | 3,177,020   |                                | 102.2570    | 3,070,000   | 3,154,785                     |                                           | (22,235)                                 |                                                           |                                                                | 5.000    | 2.400             | FA        | 63,958                          |                             | 09/16/2024 | 02/01/2028                       |
| 373384-5S-1                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 1,457,536   |                                | 97.1320     | 1,600,000   | 1,569,176                     |                                           | 19,666                                   |                                                           |                                                                | 2.210    | 3.540             | JJ        | 17,680                          | 35,360                      | 10/15/2018 | 07/01/2026                       |
| 373384-6E-1                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 1,673,221   |                                | 101.0130    | 1,615,000   | 1,634,210                     |                                           | (37,687)                                 |                                                           |                                                                | 5.000    | 2.590             | JJ        | 40,375                          | 80,750                      | 12/14/2023 | 07/01/2025                       |
| 373384-6G-6                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 1,254,996   |                                | 103.1710    | 1,200,000   | 1,246,237                     |                                           | (8,759)                                  |                                                           |                                                                | 5.000    | 2.370             | JJ        | 30,000                          |                             | 09/13/2024 | 07/01/2026                       |
| 373384-6L-5                                                                                  | GEORGIA ST                 |         | 2             |           | 1.A FE                                                                    | 2,428,642   |                                | 104.0280    | 2,310,000   | 2,418,742                     |                                           | (9,899)                                  |                                                           |                                                                | 5.000    | 2.570             | JJ        | 57,750                          |                             | 10/22/2024 | 07/01/2028                       |
| 373384-6V-3                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 5,251,550   |                                | 104.0880    | 5,000,000   | 5,229,534                     |                                           | (22,016)                                 |                                                           |                                                                | 5.000    | 2.530             | JD        | 20,832                          | 125,000                     | 10/22/2024 | 12/01/2026                       |
| 373384-PA-8                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 2,302,103   |                                | 100.2540    | 1,850,000   | 1,993,959                     |                                           | (77,775)                                 |                                                           |                                                                | 4.964    | 0.685             | MM        | 15,306                          | 91,833                      | 12/28/2020 | 11/01/2026                       |
| 373384-RX-6                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 526,216     |                                | 99.6740     | 530,000     | 527,408                       |                                           | 1,193                                    |                                                           |                                                                | 4.000    | 4.663             | AO        | 5,300                           | 10,600                      | 08/20/2024 | 10/01/2025                       |
| 373384-Z6-6                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 1,025,110   |                                | 100.1550    | 1,000,000   | 1,001,899                     |                                           | (22,900)                                 |                                                           |                                                                | 5.000    | 2.660             | FA        | 20,833                          | 50,000                      | 12/22/2023 | 02/01/2025                       |
| 373385-BE-2                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 11,341,524  |                                | 103.1710    | 10,820,000  | 11,259,676                    |                                           | (81,849)                                 |                                                           |                                                                | 5.000    | 2.230             | JJ        | 270,500                         |                             | 09/17/2024 | 07/01/2026                       |
| 373385-BG-7                                                                                  | GEORGIA ST                 |         | 2             |           | 1.A FE                                                                    | 1,811,164   |                                | 105.0010    | 1,710,000   | 1,804,449                     |                                           | (6,714)                                  |                                                           |                                                                | 5.000    | 2.700             | JJ        | 42,750                          |                             | 10/23/2024 | 07/01/2028                       |
| 373385-BT-9                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 8,125,503   |                                | 98.3770     | 8,035,000   | 8,003,239                     |                                           | (3,801)                                  |                                                           |                                                                | 2.620    | 2.988             | FA        | 87,715                          | 171,217                     | 07/17/2024 | 02/01/2026                       |
| 373385-DE-0                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 10,861,622  |                                | 99.4400     | 10,794,212  | 10,855,518                    |                                           | (1,012)                                  |                                                           |                                                                | 3.100    | 3.090             | JJ        | 168,253                         | 336,505                     | 06/20/2018 | 07/01/2025                       |
| 373385-DF-7                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 10,006,900  |                                | 98.4820     | 10,000,000  | 10,001,418                    |                                           | (909)                                    |                                                           |                                                                | 3.150    | 3.140             | JJ        | 157,500                         | 315,000                     | 06/20/2018 | 07/01/2026                       |
| 373385-DG-5                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 12,027,720  |                                | 97.4850     | 12,000,000  | 12,008,513                    |                                           | (3,219)                                  |                                                           |                                                                | 3.250    | 3.220             | JJ        | 195,000                         | 390,000                     | 06/20/2018 | 07/01/2027                       |
| 373385-DH-3                                                                                  | GEORGIA ST                 |         | SD            |           | 1.A FE                                                                    | 10,016,700  |                                | 96.6620     | 10,000,000  | 10,006,468                    |                                           | (1,715)                                  |                                                           |                                                                | 3.350    | 3.330             | JJ        | 167,500                         | 335,000                     | 06/20/2018 | 07/01/2028                       |
| 373385-EY-5                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 11,069,889  |                                | 97.1030     | 11,070,000  | 11,069,962                    |                                           | 25                                       |                                                           |                                                                | 2.190    | 2.190             | JJ        | 121,217                         | 242,433                     | 06/20/2019 | 07/01/2026                       |
| 373385-FA-6                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 11,639,884  |                                | 93.6450     | 11,640,000  | 11,639,922                    |                                           | 21                                       |                                                           |                                                                | 2.410    | 2.410             | JJ        | 140,262                         | 280,524                     | 06/20/2019 | 07/01/2028                       |
| 373385-FC-2                                                                                  | GEORGIA ST                 |         | 2             |           | 1.A FE                                                                    | 3,772,100   |                                | 95.5430     | 3,138,588   | 3,519,617                     |                                           | (49,368)                                 |                                                           |                                                                | 3.650    | 1.983             | JJ        | 59,951                          | 119,903                     | 08/28/2019 | 07/01/2030                       |
| 373385-FD-0                                                                                  | GEORGIA ST                 |         | 2             |           | 1.A FE                                                                    | 2,799,963   |                                | 89.0920     | 2,365,393   | 2,725,003                     |                                           | (14,689)                                 |                                                           |                                                                | 2.700    | 2.083             | JJ        | 35,843                          | 71,685                      | 08/28/2019 | 07/01/2031                       |
| 373385-FR-9                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 10,345,000  |                                | 94.6780     | 10,345,000  | 10,345,000                    |                                           |                                          |                                                           |                                                                | 0.700    | 0.700             | FA        | 30,173                          | 72,415                      | 08/19/2020 | 08/01/2026                       |
| 373385-FT-5                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 12,775,000  |                                | 88.8270     | 12,775,000  | 12,775,000                    |                                           |                                          |                                                           |                                                                | 0.990    | 0.990             | FA        | 52,697                          | 126,473                     | 08/19/2020 | 08/01/2028                       |
| 373385-FV-0                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 3,179,059   |                                | 83.0590     | 3,052,418   | 3,329,757                     |                                           | 56,094                                   |                                                           |                                                                | 1.110    | 2.947             | FA        | 16,997                          | 40,793                      | 03/25/2022 | 08/01/2030                       |
| 373385-GM-9                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 1,902,097   |                                | 103.3510    | 1,815,000   | 1,887,505                     |                                           | (14,592)                                 |                                                           |                                                                | 5.000    | 2.412             | FA        | 37,813                          |                             | 09/17/2024 | 08/01/2026                       |
| 373385-HJ-5                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 16,715,540  |                                | 103.1710    | 16,000,000  | 16,596,817                    |                                           | (118,723)                                |                                                           |                                                                | 5.000    | 2.452             | JJ        | 400,000                         |                             | 10/22/2024 | 07/01/2026                       |
| 373385-JD-6                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 22,385,000  |                                | 98.2420     | 21,991,472  | 22,385,000                    |                                           |                                          |                                                           |                                                                | 0.640    | 0.640             | JJ        | 71,632                          | 143,264                     | 06/09/2021 | 07/01/2025                       |
| 373385-JE-4                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 13,820,000  |                                | 95.1350     | 13,820,000  | 13,820,000                    |                                           |                                          |                                                           |                                                                | 0.820    | 0.820             | JJ        | 56,662                          | 113,324                     | 06/09/2021 | 07/01/2026                       |
| 373385-JF-1                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 12,675,000  |                                | 92.5640     | 12,675,000  | 12,675,000                    |                                           |                                          |                                                           |                                                                | 1.150    | 1.150             | JJ        | 72,881                          | 145,763                     | 06/09/2021 | 07/01/2027                       |
| 373385-JH-7                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 13,019,816  |                                | 88.1570     | 13,015,000  | 13,017,781                    |                                           | (592)                                    |                                                           |                                                                | 1.540    | 1.535             | JJ        | 100,216                         | 200,431                     | 06/09/2021 | 07/01/2029                       |
| 373385-JK-0                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 5,000,000   |                                | 83.7090     | 5,000,000   | 5,000,000                     |                                           |                                          |                                                           |                                                                | 1.730    | 1.730             | JJ        | 43,250                          | 86,500                      | 06/09/2021 | 07/01/2031                       |
| 373385-JZ-7                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 523,025     |                                | 103.1710    | 500,000     | 518,816                       |                                           | (4,209)                                  |                                                           |                                                                | 5.000    | 2.430             | JJ        | 12,500                          |                             | 08/26/2024 | 07/01/2026                       |
| 373385-KX-0                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 7,395,000   |                                | 97.3360     | 7,395,000   | 7,395,000                     |                                           |                                          |                                                           |                                                                | 3.560    | 3.560             | JJ        | 131,631                         | 263,262                     | 06/23/2022 | 07/01/2028                       |
| 373385-LT-8                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 10,554,770  |                                | 103.8050    | 10,150,000  | 10,508,646                    |                                           | (46,124)                                 |                                                           |                                                                | 4.000    | 2.930             | JJ        | 203,000                         |                             | 07/08/2024 | 07/01/2028                       |
| 373385-MW-0                                                                                  | GEORGIA ST                 |         |               |           | 1.A FE                                                                    | 4,720,092   |                                | 100.4210    | 4,715,000   | 4,717,621                     |                                           | (1,654)                                  |                                                           |                                                                | 4.500    | 4.461             | JJ        | 106,088                         | 205,692                     | 06/28/2023 | 07/01/2026                       |
| 0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations |                            |         |               |           |                                                                           | 251,984,740 | XXX                            | 240,950,233 | 248,675,000 | 251,024,050                   |                                           | (497,049)                                |                                                           |                                                                | XXX      | XXX               | XXX       | 3,108,795                       | 4,148,510                   | XXX        | XXX                              |
| 0509999999. Total - U.S. States, Territories and Possessions Bonds                           |                            |         |               |           |                                                                           | 251,984,740 | XXX                            | 240,950,233 | 248,675,000 | 251,024,050                   |                                           | (497,049)                                |                                                           |                                                                | XXX      | XXX               | XXX       | 3,108,795                       | 4,148,510                   | XXX        | XXX                              |
| 120000-CV-4                                                                                  | BUFORD GA                  |         | 2             |           | 1.B FE                                                                    | 996,108     |                                | 100.0000    | 990,000     | 990,000                       |                                           | (6,108)                                  |                                                           |                                                                | 5.250    | 3.082             | JJ        | 25,988                          |                             | 09/13/2024 | 01/01/2029                       |
| 403755-B7-5                                                                                  | GIWINNETT CNTY GA SCH DIST |         | 2             |           | 1.A FE                                                                    | 2,242,688   |                                | 100.1670    | 2,220,000   | 2,224,234                     |                                           | (18,455)                                 |                                                           |                                                                | 5.000    |                   | FA        | 46,250                          |                             | 08/21/2024 | 02/01/2026                       |
| 403755-Y4-7                                                                                  | GIWINNETT CNTY GA SCH DIST |         | 2             |           | 1.A FE                                                                    | 7,936,442   |                                | 103.3340    | 7,565,000   | 7,880,645                     |                                           | (55,798)                                 |                                                           |                                                                | 5.000    | 2.300             | FA        | 157,603                         |                             | 09/17/2024 | 08/01/2026                       |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2                                                                   | Codes   |               |           | 6                                                                         | 7           | Fair Value                     |             | 10          | 11                            | Change in Book/Adjusted Carrying Value    |                                          |                                                           |                                                                | Interest |                   |           |                                 |                             | Dates      |                                  |
|----------------------|---------------------------------------------------------------------|---------|---------------|-----------|---------------------------------------------------------------------------|-------------|--------------------------------|-------------|-------------|-------------------------------|-------------------------------------------|------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------|----------|-------------------|-----------|---------------------------------|-----------------------------|------------|----------------------------------|
|                      |                                                                     | 3       | 4             | 5         |                                                                           |             | 8                              | 9           |             |                               | 12                                        | 13                                       | 14                                                        | 15                                                             | 16       | 17                | 18        | 19                              | 20                          | 21         | 22                               |
| CUSIP Identification | Description                                                         | C o d e | F o r e i g n | Bond Char | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value  | Par Value   | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in Book/ Adjusted Carrying Value | Rate of  | Effective Rate of | When Paid | Admitted Amount Due and Accrued | Amount Received During Year | Acquired   | Stated Contractual Maturity Date |
| 703600-FM-3 .....    | PAULDING CNTY GA SCH DIST .....                                     | ...     | ...           | 2 .....   | .. 1.B FE .....                                                           | 564,889     | 100.1580                       | 560,885     | 560,000     | 561,077                       | .....                                     | (3,812)                                  | .....                                                     | .....                                                          | 5.000    | 2.633             | FA .....  | 11,667                          | .....                       | 09/13/2024 | 02/01/2026                       |
| 703600-FP-6 .....    | PAULDING CNTY GA SCH DIST .....                                     | ...     | ...           | 2 .....   | .. 1.B FE .....                                                           | 6,345,596   | 100.0570                       | 6,323,602   | 6,320,000   | 6,323,639                     | .....                                     | (21,958)                                 | .....                                                     | .....                                                          | 3.750    | 3.010             | FA .....  | 98,750                          | 118,500                     | 07/09/2024 | 02/01/2028                       |
| 0619999999           | Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations |         |               |           |                                                                           | 18,085,723  | XXX                            | 17,915,411  | 17,655,000  | 17,979,595                    |                                           | (106,131)                                |                                                           |                                                                | XXX      | XXX               | XXX       | 340,258                         | 118,500                     | XXX        | XXX                              |
| 0709999999           | Total - U.S. Political Subdivisions Bonds                           |         |               |           |                                                                           | 18,085,723  | XXX                            | 17,915,411  | 17,655,000  | 17,979,595                    |                                           | (106,131)                                |                                                           |                                                                | XXX      | XXX               | XXX       | 340,258                         | 118,500                     | XXX        | XXX                              |
| 04780M-XB-0 .....    | ATLANTA GA ARPT REV .....                                           | ...     | ...           | ...       | .. 1.D FE .....                                                           | 11,766,237  | 108.2860                       | 9,637,454   | 8,900,000   | 10,412,367                    | .....                                     | (325,906)                                | .....                                                     | .....                                                          | 5.000    | 1.118             | JJ .....  | 222,500                         | 445,000                     | 10/05/2020 | 07/01/2029                       |
| 04780M-XF-1 .....    | ATLANTA GA ARPT REV .....                                           | ...     | ...           | ...       | .. 1.D FE .....                                                           | 8,639,444   | 102.0770                       | 8,007,941   | 7,845,000   | 8,149,134                     | .....                                     | (143,138)                                | .....                                                     | .....                                                          | 5.000    | 2.349             | JJ .....  | 196,125                         | 137,500                     | 08/14/2024 | 07/01/2026                       |
| 04780M-XH-7 .....    | ATLANTA GA ARPT REV .....                                           | ...     | ...           | ...       | .. 1.D FE .....                                                           | 4,489,725   | 104.6330                       | 3,683,082   | 3,520,000   | 3,970,711                     | .....                                     | (125,206)                                | .....                                                     | .....                                                          | 5.000    | 1.250             | JJ .....  | 88,000                          | 176,000                     | 09/30/2020 | 07/01/2028                       |
| 04780M-XK-0 .....    | ATLANTA GA ARPT REV .....                                           | ...     | ...           | ...       | .. 1.D FE .....                                                           | 3,925,110   | 106.8800                       | 3,206,400   | 3,000,000   | 3,540,242                     | .....                                     | (93,332)                                 | .....                                                     | .....                                                          | 5.000    | 1.570             | JJ .....  | 75,000                          | 150,000                     | 09/30/2020 | 07/01/2030                       |
| 04785V-BR-4 .....    | ATLANTA GA URBAN RSDOL FIN AUTH .....                               | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 8,000,000   | 98.5720                        | 7,885,760   | 8,000,000   | 8,000,000                     | .....                                     | .....                                    | .....                                                     | .....                                                          | 2.990    | 2.990             | AO .....  | 67,773                          | .....                       | 09/13/2024 | 10/01/2042                       |
| 047870-MT-4 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 1,960,554   | 100.5990                       | 1,941,561   | 1,930,000   | 1,944,800                     | .....                                     | (15,754)                                 | .....                                                     | .....                                                          | 5.000    | 2.657             | MN .....  | 16,083                          | 48,250                      | 08/23/2024 | 11/01/2025                       |
| 047870-NB-2 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 581,797     | 100.6500                       | 568,673     | 565,000     | 569,061                       | .....                                     | (12,072)                                 | .....                                                     | .....                                                          | 5.000    | 2.800             | MN .....  | 4,708                           | 28,250                      | 12/07/2023 | 11/01/2033                       |
| 047870-NC-0 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 1,022,965   | 100.6500                       | 1,006,500   | 1,000,000   | 1,007,657                     | .....                                     | (14,783)                                 | .....                                                     | .....                                                          | 5.000    | 2.660             | MN .....  | 8,333                           | 37,500                      | 08/27/2024 | 11/01/2034                       |
| 047870-ND-8 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 2,824,173   | 100.6500                       | 2,793,038   | 2,775,000   | 2,797,367                     | .....                                     | (26,806)                                 | .....                                                     | .....                                                          | 5.000    | 2.540             | MN .....  | 23,125                          | 69,375                      | 08/06/2024 | 11/01/2035                       |
| 047870-QJ-2 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.D FE .....                                                           | 2,365,584   | 105.7280                       | 2,357,734   | 2,230,000   | 2,358,264                     | .....                                     | (7,320)                                  | .....                                                     | .....                                                          | 5.000    | 2.870             | MN .....  | 18,583                          | .....                       | 10/31/2024 | 11/01/2032                       |
| 047870-RB-8 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.D FE .....                                                           | 5,601,677   | 105.7280                       | 5,587,725   | 5,285,000   | 5,584,581                     | .....                                     | (17,096)                                 | .....                                                     | .....                                                          | 5.000    | 2.900             | MN .....  | 44,042                          | .....                       | 10/31/2024 | 11/01/2030                       |
| 047870-RC-6 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.D FE .....                                                           | 6,741,091   | 105.7280                       | 6,724,301   | 6,360,000   | 6,720,518                     | .....                                     | (20,573)                                 | .....                                                     | .....                                                          | 5.000    | 2.900             | MN .....  | 53,000                          | .....                       | 10/31/2024 | 11/01/2031                       |
| 047870-SL-5 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | ...       | .. 1.D FE .....                                                           | 4,501,451   | 89.4650                        | 4,347,999   | 4,860,000   | 4,522,879                     | .....                                     | 34,966                                   | .....                                                     | .....                                                          | 1.537    | 3.451             | MN .....  | 12,450                          | 47,723                      | 07/11/2024 | 11/01/2028                       |
| 047870-SM-3 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | ...       | .. 1.D FE .....                                                           | 1,025,000   | 87.0630                        | 1,025,000   | 1,000,000   | 1,013,978                     | .....                                     | (2,782)                                  | .....                                                     | .....                                                          | 1.637    | 3.137             | MN .....  | 2,728                           | 16,370                      | 12/14/2020 | 11/01/2029                       |
| 047870-SN-1 .....    | ATLANTA GA WTR & WASTEWTR REV .....                                 | ...     | ...           | 2 .....   | .. 1.D FE .....                                                           | 23,608,935  | 79.7460                        | 17,942,850  | 22,500,000  | 23,180,698                    | .....                                     | (110,093)                                | .....                                                     | .....                                                          | 2.257    | 1.710             | MN .....  | 84,638                          | 507,825                     | 01/04/2021 | 11/01/2035                       |
| 121342-PN-3 .....    | BURKE CNTY GA DEV AUTH POLL CO .....                                | ...     | ...           | ...       | .. 2.A FE .....                                                           | 10,112,779  | 99.9460                        | 10,124,530  | 10,130,000  | 10,113,009                    | .....                                     | 229                                      | .....                                                     | .....                                                          | 3.250    | 3.261             | FA .....  | 137,177                         | .....                       | 09/16/2024 | 11/01/2045                       |
| 346609-JX-9 .....    | FORSYTH CNTY GA WTR & SEWERAGE .....                                | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 2,028,920   | 100.4480                       | 2,008,960   | 2,000,000   | 2,010,494                     | .....                                     | (18,426)                                 | .....                                                     | .....                                                          | 5.000    | 2.851             | AO .....  | 25,000                          | 50,000                      | 07/23/2024 | 04/01/2044                       |
| 362762-LE-4 .....    | GAINESVILLE & HALL CNTY GA HOS .....                                | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 7,081,730   | 100.2640                       | 7,018,480   | 7,000,000   | 7,020,833                     | .....                                     | (60,897)                                 | .....                                                     | .....                                                          | 5.500    | 2.994             | FA .....  | 145,444                         | 82,500                      | 09/24/2024 | 08/15/2054                       |
| 373539-2Z-7 .....    | GEORGIA ST HSG & FIN AUTH REV .....                                 | ...     | ...           | ...       | .. 1.A FE .....                                                           | 425,000     | 99.6540                        | 423,530     | 425,000     | 425,000                       | .....                                     | .....                                    | .....                                                     | .....                                                          | 3.050    | 3.050             | JD .....  | 1,080                           | 12,963                      | 12/02/2015 | 06/01/2025                       |
| 373539-3F-0 .....    | GEORGIA ST HSG & FIN AUTH REV .....                                 | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 172,032     | 99.6250                        | 159,400     | 160,000     | 161,834                       | .....                                     | (1,255)                                  | .....                                                     | .....                                                          | 3.500    | 1.627             | JD .....  | 467                             | 5,600                       | 05/17/2016 | 12/01/2046                       |
| 373539-5F-8 .....    | GEORGIA ST HSG & FIN AUTH REV .....                                 | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 56,045      | 99.4850                        | 54,717      | 55,000      | 55,223                        | .....                                     | (159)                                    | .....                                                     | .....                                                          | 3.500    | 2.814             | JD .....  | 160                             | 1,925                       | 12/06/2018 | 06/01/2039                       |
| 373539-6T-7 .....    | GEORGIA ST HSG & FIN AUTH REV .....                                 | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 773,468     | 99.9620                        | 729,723     | 730,000     | 738,313                       | .....                                     | (4,696)                                  | .....                                                     | .....                                                          | 4.000    | 2.523             | JD .....  | 2,433                           | 29,200                      | 10/31/2018 | 12/01/2047                       |
| 37353P-CA-5 .....    | GEORGIA ST HSG & FIN AUTH REV .....                                 | ...     | ...           | ...       | .. 1.A FE .....                                                           | 1,565,000   | 99.5980                        | 1,558,709   | 1,565,000   | 1,565,000                     | .....                                     | .....                                    | .....                                                     | .....                                                          | 2.850    | 2.850             | JD .....  | 3,717                           | 44,603                      | 10/24/2018 | 06/01/2025                       |
| 37353P-FT-1 .....    | GEORGIA ST HSG & FIN AUTH REV .....                                 | ...     | ...           | ...       | .. 1.A FE .....                                                           | 1,037,216   | 90.2150                        | 1,019,430   | 1,130,000   | 1,057,460                     | .....                                     | 19,761                                   | .....                                                     | .....                                                          | 1.250    | 3.250             | JD .....  | 1,177                           | 14,125                      | 12/20/2023 | 06/01/2028                       |
| 37353P-KY-4 .....    | GEORGIA ST HSG & FIN AUTH REV .....                                 | ...     | ...           | ...       | .. 1.A FE .....                                                           | 565,434     | 100.9070                       | 560,034     | 555,000     | 563,908                       | .....                                     | (1,526)                                  | .....                                                     | .....                                                          | 3.950    | 3.080             | JD .....  | 1,827                           | 10,961                      | 08/27/2024 | 12/01/2026                       |
| 373541-4E-8 .....    | GEORGIA ST MUNI ELEC AUTH .....                                     | ...     | ...           | 2 .....   | .. 1.F FE .....                                                           | 4,877,187   | 100.0000                       | 4,855,000   | 4,855,000   | 4,855,000                     | .....                                     | (22,187)                                 | .....                                                     | .....                                                          | 5.000    | 3.252             | JJ .....  | 121,375                         | .....                       | 09/23/2024 | 01/01/2026                       |
| 37358M-FL-0 .....    | GEORGIA ST TOLLWAY AUTH REV .....                                   | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 4,705,202   | 81.0260                        | 3,828,479   | 4,725,000   | 4,711,025                     | .....                                     | 1,719                                    | .....                                                     | .....                                                          | 1.700    | 1.742             | JJ .....  | 37,039                          | 80,325                      | 07/15/2021 | 07/15/2032                       |
| 403760-KA-8 .....    | GIWINNETT CNTY GA WATER & SEWER .....                               | ...     | ...           | ...       | .. 1.A FE .....                                                           | 2,310,151   | 101.2090                       | 2,251,900   | 2,225,000   | 2,256,574                     | .....                                     | (53,143)                                 | .....                                                     | .....                                                          | 5.000    | 2.530             | FA .....  | 46,354                          | 111,250                     | 12/26/2023 | 08/01/2025                       |
| 403760-KB-6 .....    | GIWINNETT CNTY GA WATER & SEWER .....                               | ...     | ...           | ...       | .. 1.A FE .....                                                           | 2,096,320   | 103.4120                       | 2,068,240   | 2,000,000   | 2,079,314                     | .....                                     | (17,006)                                 | .....                                                     | .....                                                          | 5.000    | 2.430             | FA .....  | 41,667                          | .....                       | 08/23/2024 | 08/01/2026                       |
| 591745-V3-5 .....    | METROPOLITAN ATLANTA RAPID TRA .....                                | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 1,018,040   | 100.9590                       | 1,009,590   | 1,000,000   | 1,011,543                     | .....                                     | (6,497)                                  | .....                                                     | .....                                                          | 5.000    | 2.661             | JJ .....  | 25,000                          | .....                       | 09/17/2024 | 07/01/2042                       |
| 591745-V5-7 .....    | METROPOLITAN ATLANTA RAPID TRA .....                                | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 3,179,931   | 102.9350                       | 3,134,371   | 3,045,000   | 3,153,515                     | .....                                     | (26,415)                                 | .....                                                     | .....                                                          | 5.000    | 2.563             | JJ .....  | 76,125                          | .....                       | 09/13/2024 | 07/01/2034                       |
| 591745-V6-5 .....    | METROPOLITAN ATLANTA RAPID TRA .....                                | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 1,867,049   | 102.9350                       | 1,857,390   | 1,785,000   | 1,852,788                     | .....                                     | (14,260)                                 | .....                                                     | .....                                                          | 5.000    | 2.407             | JJ .....  | 44,625                          | .....                       | 09/13/2024 | 07/01/2035                       |
| 591745-Y8-1 .....    | METROPOLITAN ATLANTA RAPID TRA .....                                | ...     | ...           | 2 .....   | .. 1.C FE .....                                                           | 16,496,745  | 102.9350                       | 16,299,757  | 15,835,000  | 16,362,094                    | .....                                     | (134,651)                                | .....                                                     | .....                                                          | 5.000    | 2.720             | JJ .....  | 395,875                         | .....                       | 08/08/2024 | 07/01/2037                       |
| 626207-MW-1 .....    | MUNICIPAL ELEC AUTH GA .....                                        | ...     | ...           | ...       | .. 1.G FE .....                                                           | 10,946,584  | 101.4670                       | 10,740,282  | 10,585,000  | 10,928,837                    | .....                                     | (17,746)                                 | .....                                                     | .....                                                          | 5.430    | 4.694             | JJ .....  | 287,383                         | .....                       | 09/10/2024 | 01/01/2030                       |
| 74265L-R2-6 .....    | PRIVATE COLL & UNIV GA .....                                        | ...     | ...           | ...       | .. 1.C FE .....                                                           | 1,111,071   | 103.3160                       | 1,095,150   | 1,060,000   | 1,102,248                     | .....                                     | (8,823)                                  | .....                                                     | .....                                                          | 5.000    | 2.540             | MS .....  | 17,667                          | 26,500                      | 08/22/2024 | 09/01/2026                       |
| 74265L-S6-6 .....    | PRIVATE COLL & UNIV GA .....                                        | ...     | ...           | ...       | .. 1.C FE .....                                                           | 10,400,100  | 101.2760                       | 10,127,600  | 10,000,000  | 10,160,554                    | .....                                     | (236,319)                                | .....                                                     | .....                                                          | 5.000    | 2.550             | MS .....  | 166,667                         | 500,000                     | 12/21/2023 | 09/01/2025                       |
| 80036R-AW-0 .....    | SANDY SPRINGS GA PUBLIC FACS A .....                                | ...     | ...           | 2 .....   | .. 1.A FE .....                                                           | 3,109,530   | 102.6600                       | 3,079,800   | 3,000,000   | 3,081,286                     | .....                                     | (28,244)                                 | .....                                                     | .....                                                          | 5.000    | 2.910             | MN .....  | 25,000                          | 75,000                      | 07/09/2024 | 05/01/2041                       |
| 0819999999           | Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations       |         |               |           |                                                                           | 172,989,277 | XXX                            | 160,546,720 | 163,635,000 | 169,038,109                   |                                           | (1,510,436)                              |                                                           |                                                                | XXX      | XXX               | XXX       | 2,520,347                       | 2,708,745                   | XXX        | XXX                              |
| 0909999999           | Total - U.S. Special Revenues Bonds                                 |         |               |           |                                                                           | 172,989,277 | XXX                            | 160,546,720 | 163,635,000 | 169,038,109                   |                                           | (1,510,436)                              |                                                           |                                                                | XXX      | XXX               | XXX       | 2,520,347                       | 2,708,745                   | XXX        | XXX                              |
| 1109999999           | Total - Industrial and Miscellaneous (Unaffiliated) Bonds           |         |               |           |                                                                           |             | XXX                            |             |             |                               |                                           |                                          |                                                           |                                                                | XXX      | XXX               | XXX       |                                 |                             | XXX        | XXX                              |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                               | 2           | Codes            |                                 |              | 6                                                                                                                | 7              | Fair Value                                 |               | 10           | 11                                     | Change in Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                        | Interest   |                         |              |                                          |                                   | Dates    |                                           |
|-----------------------------------------------------------------|-------------|------------------|---------------------------------|--------------|------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------|---------------|--------------|----------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------|-------------------------|--------------|------------------------------------------|-----------------------------------|----------|-------------------------------------------|
|                                                                 |             | 3                | 4                               | 5            |                                                                                                                  |                | 8                                          | 9             |              |                                        | 12                                                 | 13                                                     | 14                                                                            | 15                                                                                     | 16         | 17                      | 18           | 19                                       | 20                                | 21       | 22                                        |
| CUSIP<br>Identification                                         | Description | C<br>o<br>d<br>e | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>Char | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol | Actual<br>Cost | Rate<br>Used to<br>Obtain<br>Fair<br>Value | Fair<br>Value | Par<br>Value | Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change<br>in<br>Book/<br>Adjusted<br>Carrying<br>Value | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due and<br>Accrued | Amount<br>Received<br>During Year | Acquired | Stated<br>Contractual<br>Maturity<br>Date |
| 1309999999. Total - Hybrid Securities                           |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 1509999999. Total - Parent, Subsidiaries and Affiliates Bonds   |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 1909999999. Subtotal - Bonds - Unaffiliated Bank Loans          |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2419999999. Total - Issuer Obligations                          |             |                  |                                 |              |                                                                                                                  | 443,059,740    | XXX                                        | 419,412,364   | 429,965,000  | 438,041,754                            |                                                    | (2,113,616)                                            |                                                                               |                                                                                        | XXX        | XXX                     | XXX          | 5,969,400                                | 6,975,755                         | XXX      | XXX                                       |
| 2429999999. Total - Residential Mortgage-Backed Securities      |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2439999999. Total - Commercial Mortgage-Backed Securities       |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2449999999. Total - Other Loan-Backed and Structured Securities |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2459999999. Total - SVO Identified Funds                        |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2469999999. Total - Affiliated Bank Loans                       |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2479999999. Total - Unaffiliated Bank Loans                     |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2489999999. Total - Unaffiliated Certificates of Deposit        |             |                  |                                 |              |                                                                                                                  |                | XXX                                        |               |              |                                        |                                                    |                                                        |                                                                               |                                                                                        | XXX        | XXX                     | XXX          |                                          |                                   | XXX      | XXX                                       |
| 2509999999 - Total Bonds                                        |             |                  |                                 |              |                                                                                                                  | 443,059,740    | XXX                                        | 419,412,364   | 429,965,000  | 438,041,754                            |                                                    | (2,113,616)                                            |                                                                               |                                                                                        | XXX        | XXX                     | XXX          | 5,969,400                                | 6,975,755                         | XXX      | XXX                                       |

1.

| Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: |             |               |           |               |            |               |            |               |               |            |
|-------------|---------------------------------------------------------------------|-------------|---------------|-----------|---------------|------------|---------------|------------|---------------|---------------|------------|
| 1A          | 1A ...\$ .....                                                      | 284,463,531 | 1B ..\$ ..... | 7,874,716 | 1C ..\$ ..... | 50,353,289 | 1D ..\$ ..... | 69,453,372 | 1E ..\$ ..... | 1F ..\$ ..... | 4,855,000  |
| 1B          | 2A ...\$ .....                                                      | 10,113,009  | 2B ..\$ ..... |           | 2C ..\$ ..... |            |               |            |               | 1G ..\$ ..... | 10,928,837 |
| 1C          | 3A ...\$ .....                                                      |             | 3B ..\$ ..... |           | 3C ..\$ ..... |            |               |            |               |               |            |
| 1D          | 4A ...\$ .....                                                      |             | 4B ..\$ ..... |           | 4C ..\$ ..... |            |               |            |               |               |            |
| 1E          | 5A ...\$ .....                                                      |             | 5B ..\$ ..... |           | 5C ..\$ ..... |            |               |            |               |               |            |
| 1F          | 6 .....\$ .....                                                     |             |               |           |               |            |               |            |               |               |            |

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                                                                                                 | 2                                                     | 3       | 4                 | 5                              | 6                         | 7           | 8           | 9                                       |
|---------------------------------------------------------------------------------------------------|-------------------------------------------------------|---------|-------------------|--------------------------------|---------------------------|-------------|-------------|-----------------------------------------|
| CUSIP Identification                                                                              | Description                                           | Foreign | Date Acquired     | Name of Vendor                 | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends |
| 051159-FB-2 .....                                                                                 | AUGUSTA GA 5.000% 10/01/25 .....                      |         | ...09/20/2024 ... | Various .....                  |                           | 2,078,272   | 2,030,000   | 36,512                                  |
| 051159-FK-2 .....                                                                                 | AUGUSTA GA 5.500% 10/01/32 .....                      |         | ...08/14/2024 ... | JP Morgan Securities Inc ..... |                           | 2,327,705   | 2,135,000   | 29,030                                  |
| 373384-4C-7 .....                                                                                 | GEORGIA ST 5.000% 02/01/28 .....                      |         | ...09/16/2024 ... | SRH Truist Securities .....    |                           | 3,177,020   | 3,070,000   | 19,614                                  |
| 373384-6G-6 .....                                                                                 | GEORGIA ST 5.000% 07/01/26 .....                      |         | ...09/13/2024 ... | Wells Fargo Bank .....         |                           | 1,254,996   | 1,200,000   | 12,500                                  |
| 373384-6L-5 .....                                                                                 | GEORGIA ST 5.000% 07/01/28 .....                      |         | ...10/22/2024 ... | SRH Truist Securities .....    |                           | 2,428,641   | 2,310,000   | 35,933                                  |
| 373384-6V-3 .....                                                                                 | GEORGIA ST 5.000% 12/01/26 .....                      |         | ...10/22/2024 ... | SRH Truist Securities .....    |                           | 5,251,550   | 5,000,000   | 98,611                                  |
| 373384-RX-6 .....                                                                                 | GEORGIA ST 4.000% 10/01/25 .....                      |         | ...08/20/2024 ... | First Tennessee .....          |                           | 526,216     | 530,000     | 8,244                                   |
| 373385-BE-2 .....                                                                                 | GEORGIA ST 5.000% 07/01/26 .....                      |         | ...09/17/2024 ... | SRH Truist Securities .....    |                           | 11,341,524  | 10,820,000  | 115,714                                 |
| 373385-BG-7 .....                                                                                 | GEORGIA ST 5.000% 07/01/28 .....                      |         | ...10/23/2024 ... | Royal Bank of Canada .....     |                           | 1,811,164   | 1,710,000   | 26,838                                  |
| 373385-BT-9 .....                                                                                 | GEORGIA ST 2.620% 02/01/26 .....                      |         | ...07/17/2024 ... | Bank of America Corp .....     |                           | 2,909,220   | 3,000,000   | 36,462                                  |
| 373385-GM-9 .....                                                                                 | GEORGIA ST 5.000% 08/01/26 .....                      |         | ...09/17/2024 ... | Various .....                  |                           | 1,902,097   | 1,815,000   | 8,193                                   |
| 373385-HJ-5 .....                                                                                 | GEORGIA ST 5.000% 07/01/26 .....                      |         | ...10/22/2024 ... | Various .....                  |                           | 16,715,540  | 16,000,000  | 155,278                                 |
| 373385-JZ-7 .....                                                                                 | GEORGIA ST 5.000% 07/01/26 .....                      |         | ...08/26/2024 ... | Morgan Stanley .....           |                           | 523,025     | 500,000     | 3,889                                   |
| 373385-LT-8 .....                                                                                 | GEORGIA ST 4.000% 07/01/28 .....                      |         | ...07/08/2024 ... | Various .....                  |                           | 10,554,770  | 10,150,000  | 9,022                                   |
| 0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions                           |                                                       |         |                   |                                |                           | 62,801,740  | 60,270,000  | 595,840                                 |
| 120000-CV-4 .....                                                                                 | BUFORD GA 5.250% 01/01/29 .....                       |         | ...09/13/2024 ... | Morgan Stanley .....           |                           | 996,108     | 990,000     | 10,828                                  |
| 403755-B7-5 .....                                                                                 | GIWINNETT CNTY GA SCH DIST 5.000% 02/01/26 .....      |         | ...08/21/2024 ... | Wells Fargo Bank .....         |                           | 2,242,688   | 2,220,000   | 6,475                                   |
| 403755-Y4-7 .....                                                                                 | GIWINNETT CNTY GA SCH DIST 5.000% 08/01/26 .....      |         | ...09/17/2024 ... | SRH Truist Securities .....    |                           | 7,936,442   | 7,565,000   | 49,383                                  |
| 703600-FM-3 .....                                                                                 | PAULDING CNTY GA SCH DIST 5.000% 02/01/26 .....       |         | ...09/13/2024 ... | Stifel Nicolaus .....          |                           | 564,889     | 560,000     | 3,500                                   |
| 703600-FP-6 .....                                                                                 | PAULDING CNTY GA SCH DIST 3.750% 02/01/28 .....       |         | ...07/09/2024 ... | SRH Truist Securities .....    |                           | 6,345,596   | 6,320,000   | 104,675                                 |
| 0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions |                                                       |         |                   |                                |                           | 18,085,723  | 17,655,000  | 174,861                                 |
| 04780M-XF-1 .....                                                                                 | ATLANTA GA ARPT REV 5.000% 07/01/26 .....             |         | ...08/14/2024 ... | JP Morgan Securities Inc ..... |                           | 5,266,294   | 5,095,000   | 31,136                                  |
| 04785V-BR-4 .....                                                                                 | ATLANTA GA URBAN RSDL FIN AUTH 2.990% 10/01/42 .....  |         | ...09/13/2024 ... | Stifel Nicolaus .....          |                           | 8,000,000   | 8,000,000   |                                         |
| 047870-MT-4 .....                                                                                 | ATLANTA GA WTR & WASTEWTR REV 5.000% 11/01/25 .....   |         | ...08/23/2024 ... | JP Morgan Securities Inc ..... |                           | 1,960,554   | 1,930,000   | 30,110                                  |
| 047870-NC-0 .....                                                                                 | ATLANTA GA WTR & WASTEWTR REV 5.000% 11/01/34 .....   |         | ...08/27/2024 ... | First Tennessee .....          |                           | 508,295     | 500,000     | 8,125                                   |
| 047870-ND-8 .....                                                                                 | ATLANTA GA WTR & WASTEWTR REV 5.000% 11/01/35 .....   |         | ...08/06/2024 ... | SRH Truist Securities .....    |                           | 2,824,173   | 2,775,000   | 37,000                                  |
| 047870-QJ-2 .....                                                                                 | ATLANTA GA WTR & WASTEWTR REV 5.000% 11/01/32 .....   |         | ...10/31/2024 ... | Loop Capital Markets .....     |                           | 2,365,584   | 2,230,000   |                                         |
| 047870-RB-8 .....                                                                                 | ATLANTA GA WTR & WASTEWTR REV 5.000% 11/01/30 .....   |         | ...10/31/2024 ... | Wells Fargo Bank .....         |                           | 5,601,677   | 5,285,000   |                                         |
| 047870-RC-6 .....                                                                                 | ATLANTA GA WTR & WASTEWTR REV 5.000% 11/01/31 .....   |         | ...10/31/2024 ... | Wells Fargo Bank .....         |                           | 6,741,091   | 6,360,000   |                                         |
| 047870-SL-5 .....                                                                                 | ATLANTA GA WTR & WASTEWTR REV 1.537% 11/01/28 .....   |         | ...07/11/2024 ... | JP Morgan Securities Inc ..... |                           | 3,115,406   | 3,510,000   | 10,640                                  |
| 121342-PN-3 .....                                                                                 | BURKE CNTY GA DEV AUTH POLL CO 3.250% 11/01/45 .....  |         | ...09/16/2024 ... | JP Morgan Securities Inc ..... |                           | 10,112,779  | 10,130,000  | 42,068                                  |
| 346609-JX-9 .....                                                                                 | FORSYTH CNTY GA WTR & SEWERAGE 5.000% 04/01/44 .....  |         | ...07/23/2024 ... | SRH Truist Securities .....    |                           | 2,028,920   | 2,000,000   | 31,389                                  |
| 362762-LE-4 .....                                                                                 | GAINESVILLE & HALL CNTY GA HOS 5.500% 08/15/54 .....  |         | ...09/24/2024 ... | Various .....                  |                           | 7,081,730   | 7,000,000   | 90,903                                  |
| 37353P-KY-4 .....                                                                                 | GEORGIA ST HSG & FIN AUTH REV 3.950% 12/01/26 .....   |         | ...08/27/2024 ... | First Tennessee .....          |                           | 565,434     | 555,000     | 5,298                                   |
| 373541-4E-8 .....                                                                                 | GEORGIA ST MUNI ELEC AUTH 5.000% 01/01/26 .....       |         | ...09/23/2024 ... | First Tennessee .....          |                           | 4,877,187   | 4,855,000   | 55,967                                  |
| 403760-KB-6 .....                                                                                 | GIWINNETT CNTY GA WATER & SEWER 5.000% 08/01/26 ..... |         | ...08/23/2024 ... | SRH Truist Securities .....    |                           | 2,096,320   | 2,000,000   | 6,944                                   |
| 591745-V3-5 .....                                                                                 | METROPOLITAN ATLANTA RAPID TRA 5.000% 07/01/42 .....  |         | ...09/17/2024 ... | Wells Fargo Bank .....         |                           | 1,018,040   | 1,000,000   | 10,694                                  |
| 591745-Y5-7 .....                                                                                 | METROPOLITAN ATLANTA RAPID TRA 5.000% 07/01/34 .....  |         | ...09/13/2024 ... | Various .....                  |                           | 3,179,931   | 3,045,000   | 18,933                                  |
| 591745-Y6-5 .....                                                                                 | METROPOLITAN ATLANTA RAPID TRA 5.000% 07/01/35 .....  |         | ...09/13/2024 ... | Various .....                  |                           | 1,867,049   | 1,785,000   | 15,691                                  |
| 591745-Y8-1 .....                                                                                 | METROPOLITAN ATLANTA RAPID TRA 5.000% 07/01/37 .....  |         | ...08/08/2024 ... | JP Morgan Securities Inc ..... |                           | 16,496,745  | 15,835,000  | 83,574                                  |
| 626207-MW-1 .....                                                                                 | MUNICIPAL ELEC AUTH GA 5.430% 01/01/30 .....          |         | ...09/10/2024 ... | JP Morgan Securities Inc ..... |                           | 10,946,584  | 10,585,000  | 111,760                                 |
| 74265L-R2-6 .....                                                                                 | PRIVATE COLL & UNIV GA 5.000% 09/01/26 .....          |         | ...08/22/2024 ... | Stifel Nicolaus .....          |                           | 1,111,071   | 1,060,000   | 25,322                                  |
| 80036R-AW-0 .....                                                                                 | SANDY SPRINGS GA PUBLIC FACS A 5.000% 05/01/41 .....  |         | ...07/09/2024 ... | SRH Truist Securities .....    |                           | 3,109,530   | 3,000,000   | 28,750                                  |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues                                              |                                                       |         |                   |                                |                           | 100,874,394 | 98,535,000  | 644,304                                 |
| 2509999997. Total - Bonds - Part 3                                                                |                                                       |         |                   |                                |                           | 181,761,857 | 176,460,000 | 1,415,005                               |
| 2509999998. Total - Bonds - Part 5                                                                |                                                       |         |                   |                                |                           | 607,470,743 | 598,920,000 | 6,162,462                               |
| 2509999999. Total - Bonds                                                                         |                                                       |         |                   |                                |                           | 789,232,600 | 775,380,000 | 7,577,467                               |
| 4509999997. Total - Preferred Stocks - Part 3                                                     |                                                       |         |                   |                                |                           |             | XXX         |                                         |
| 4509999998. Total - Preferred Stocks - Part 5                                                     |                                                       |         |                   |                                |                           |             | XXX         |                                         |
| 4509999999. Total - Preferred Stocks                                                              |                                                       |         |                   |                                |                           |             | XXX         |                                         |
| 5989999997. Total - Common Stocks - Part 3                                                        |                                                       |         |                   |                                |                           |             | XXX         |                                         |
| 5989999998. Total - Common Stocks - Part 5                                                        |                                                       |         |                   |                                |                           |             | XXX         |                                         |
| 5989999999. Total - Common Stocks                                                                 |                                                       |         |                   |                                |                           |             | XXX         |                                         |
| 5999999999. Total - Preferred and Common Stocks                                                   |                                                       |         |                   |                                |                           |             | XXX         |                                         |
| 6009999999 - Totals                                                                               |                                                       |         |                   |                                |                           | 789,232,600 | XXX         | 7,577,467                               |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                                                                                 | 2                                                      | 3            | 4                | 5                            | 6                               | 7                     | 8                     | 9                     | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                            |                                                                                     | 16                                                            | 17                                                   | 18                                     | 19                                  | 20                                                                    | 21                                             |
|---------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------|------------------|------------------------------|---------------------------------|-----------------------|-----------------------|-----------------------|------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------|----------------------------------------|-------------------------------------|-----------------------------------------------------------------------|------------------------------------------------|
|                                                                                                   |                                                        |              |                  |                              |                                 |                       |                       |                       |                                                      | 11                                                 | 12                                                     | 13                                                                            | 14                                                                         | 15                                                                                  |                                                               |                                                      |                                        |                                     |                                                                       |                                                |
| CUSIP<br>Identi-<br>fication                                                                      | Description                                            | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser         | Number of<br>Shares of<br>Stock | Con-<br>sideration    | Par Value             | Actual Cost           | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date |
| 047772-ZS-0 ..                                                                                    | ATLANTA GA 4.500% 12/01/30 .....                       |              | ..01/12/2024 ..  | Wells Fargo Bank .....       |                                 | .....10,056,905 ..... | .....9,930,000 .....  | .....10,076,567 ..... | .....10,064,288 .....                                |                                                    | .....(6,523) .....                                     |                                                                               | .....(6,523) .....                                                         |                                                                                     | .....10,057,765 .....                                         |                                                      | .....(860) .....                       | .....(860) .....                    | .....57,097 .....                                                     | ..12/01/2030 ..                                |
| 047772-ZV-3 ..                                                                                    | ATLANTA GA 5.000% 12/01/33 .....                       |              | ..01/12/2024 ..  | Wells Fargo Bank .....       |                                 | .....4,068,200 .....  | .....4,000,000 .....  | .....4,084,000 .....  | .....4,080,817 .....                                 |                                                    | .....(3,912) .....                                     |                                                                               | .....(3,912) .....                                                         |                                                                                     | .....4,076,906 .....                                          |                                                      | .....(8,706) .....                     | .....(8,706) .....                  | .....25,556 .....                                                     | ..12/01/2033 ..                                |
| 373384-4U-7 ..                                                                                    | GEORGIA ST 2.375% 02/01/24 .....                       |              | ..02/01/2024 ..  | Maturity .....               |                                 | .....5,340,000 .....  | .....5,340,000 .....  | .....5,197,208 .....  | .....5,337,496 .....                                 |                                                    | .....2,504 .....                                       |                                                                               | .....2,504 .....                                                           |                                                                                     | .....5,340,000 .....                                          |                                                      |                                        |                                     | .....63,413 .....                                                     | ..02/01/2024 ..                                |
| 373384-6T-8 ..                                                                                    | GEORGIA ST 5.000% 12/01/24 .....                       |              | ..01/04/2024 ..  | Bank of America Corp ..      |                                 | .....10,305,427 ..... | .....10,110,000 ..... | .....10,241,531 ..... | .....10,219,707 .....                                |                                                    | .....(2,353) .....                                     |                                                                               | .....(2,353) .....                                                         |                                                                                     | .....10,217,355 .....                                         |                                                      | .....88,072 .....                      | .....88,072 .....                   | .....51,954 .....                                                     | ..12/01/2024 ..                                |
| 373385-DD-2 ..                                                                                    | GEORGIA ST 2.850% 07/01/24 .....                       |              | ..05/14/2024 ..  | Wells Fargo Bank .....       |                                 | .....10,210,679 ..... | .....10,245,000 ..... | .....10,250,430 ..... | .....10,245,485 .....                                |                                                    | .....(750) .....                                       |                                                                               | .....(750) .....                                                           |                                                                                     | .....10,244,735 .....                                         |                                                      | .....(34,056) .....                    | .....(34,056) .....                 | .....255,485 .....                                                    | ..07/01/2024 ..                                |
| 373385-LY-7 ..                                                                                    | GEORGIA ST 5.000% 07/01/24 .....                       |              | ..01/04/2024 ..  | Bank of America Corp ..      |                                 | .....25,218,894 ..... | .....24,965,000 ..... | .....25,443,080 ..... | .....25,213,151 .....                                |                                                    | .....(9,857) .....                                     |                                                                               | .....(9,857) .....                                                         |                                                                                     | .....25,203,294 .....                                         |                                                      | .....15,600 .....                      | .....15,600 .....                   | .....610,256 .....                                                    | ..07/01/2024 ..                                |
| 0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions                           |                                                        |              |                  |                              |                                 | 65,200,105            | 64,590,000            | 65,292,816            | 65,160,944                                           |                                                    | (20,891)                                               |                                                                               | (20,891)                                                                   |                                                                                     | 65,140,055                                                    |                                                      | 60,050                                 | 60,050                              | 1,063,761                                                             | XXX                                            |
| 346604-HV-6 ..                                                                                    | FORSYTH CNTY GA SCH DIST 5.000% 02/01/27 .....         |              | ..01/09/2024 ..  | First Tennessee .....        |                                 | .....520,484 .....    | .....520,000 .....    | .....521,201 .....    | .....520,923 .....                                   |                                                    | .....(308) .....                                       |                                                                               | .....(308) .....                                                           |                                                                                     | .....520,615 .....                                            |                                                      | .....(131) .....                       | .....(131) .....                    | .....11,555 .....                                                     | ..02/01/2027 ..                                |
| 0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions |                                                        |              |                  |                              |                                 | 520,484               | 520,000               | 521,201               | 520,923                                              |                                                    | (308)                                                  |                                                                               | (308)                                                                      |                                                                                     | 520,615                                                       |                                                      | (131)                                  | (131)                               | 11,555                                                                | XXX                                            |
| 373539-2Y-0 ..                                                                                    | GEORGIA ST HSG & FIN AUTH REV 2.950%<br>12/01/24 ..... |              | ..12/01/2024 ..  | Maturity .....               |                                 | .....1,055,000 .....  | .....1,055,000 .....  | .....1,055,000 .....  | .....1,055,000 .....                                 |                                                    |                                                        |                                                                               |                                                                            |                                                                                     | .....1,055,000 .....                                          |                                                      |                                        |                                     | .....31,122 .....                                                     | ..12/01/2024 ..                                |
| 373539-3F-0 ..                                                                                    | GEORGIA ST HSG & FIN AUTH REV 3.500%<br>12/01/46 ..... |              | ..12/01/2024 ..  | Redemption<br>100.0000 ..... |                                 | .....240,000 .....    | .....240,000 .....    | .....258,048 .....    | .....244,634 .....                                   |                                                    | .....(4,634) .....                                     |                                                                               | .....(4,634) .....                                                         |                                                                                     | .....240,000 .....                                            |                                                      |                                        |                                     | .....6,213 .....                                                      | ..12/01/2046 ..                                |
| 373539-5F-8 ..                                                                                    | GEORGIA ST HSG & FIN AUTH REV 3.500%<br>06/01/39 ..... |              | ..12/01/2024 ..  | Redemption<br>100.0000 ..... |                                 | .....80,000 .....     | .....80,000 .....     | .....81,520 .....     | .....80,556 .....                                    |                                                    | .....(556) .....                                       |                                                                               | .....(556) .....                                                           |                                                                                     | .....80,000 .....                                             |                                                      |                                        |                                     | .....2,100 .....                                                      | ..06/01/2039 ..                                |
| 373539-6T-7 ..                                                                                    | GEORGIA ST HSG & FIN AUTH REV 4.000%<br>12/01/47 ..... |              | ..12/01/2024 ..  | Redemption<br>100.0000 ..... |                                 | .....685,000 .....    | .....685,000 .....    | .....725,789 .....    | .....697,207 .....                                   |                                                    | .....(12,207) .....                                    |                                                                               | .....(12,207) .....                                                        |                                                                                     | .....685,000 .....                                            |                                                      |                                        |                                     | .....20,300 .....                                                     | ..12/01/2047 ..                                |
| 37353P-BY-4 ..                                                                                    | GEORGIA ST HSG & FIN AUTH REV 2.750%<br>06/01/24 ..... |              | ..02/06/2024 ..  | Raymond James .....          |                                 | .....1,051,835 .....  | .....1,055,000 .....  | .....1,055,000 .....  | .....1,055,000 .....                                 |                                                    |                                                        |                                                                               |                                                                            |                                                                                     | .....1,055,000 .....                                          |                                                      | .....(3,165) .....                     | .....(3,165) .....                  | .....5,400 .....                                                      | ..06/01/2024 ..                                |
| 74265L-D4-7 ..                                                                                    | PRIVATE COLL & UNIV GA 5.000% 04/01/44 ..              |              | ..02/07/2024 ..  | Bank of America Corp ..      |                                 | .....1,503,195 .....  | .....1,500,000 .....  | .....1,508,205 .....  | .....1,507,938 .....                                 |                                                    | .....(3,370) .....                                     |                                                                               | .....(3,370) .....                                                         |                                                                                     | .....1,504,568 .....                                          |                                                      | .....(1,373) .....                     | .....(1,373) .....                  | .....26,667 .....                                                     | ..04/01/2044 ..                                |
| 80483C-LL-3 ..                                                                                    | SAVANNAH GA ECON DEV AUTH 7.250% 01/01/44 ..           |              | ..01/01/2024 ..  | Redemption<br>100.0000 ..... |                                 | .....10,575,000 ..... | .....10,575,000 ..... | .....10,640,248 ..... | .....10,575,000 .....                                |                                                    |                                                        |                                                                               |                                                                            |                                                                                     | .....10,575,000 .....                                         |                                                      |                                        |                                     | .....383,344 .....                                                    | ..01/01/2044 ..                                |
| 0909999999. Subtotal - Bonds - U.S. Special Revenues                                              |                                                        |              |                  |                              |                                 | 15,190,030            | 15,190,000            | 15,323,810            | 15,215,335                                           |                                                    | (20,767)                                               |                                                                               | (20,767)                                                                   |                                                                                     | 15,194,568                                                    |                                                      | (4,538)                                | (4,538)                             | 475,146                                                               | XXX                                            |
| 2509999997. Total - Bonds - Part 4                                                                |                                                        |              |                  |                              |                                 | 80,910,619            | 80,300,000            | 81,137,827            | 80,897,202                                           |                                                    | (41,966)                                               |                                                                               | (41,966)                                                                   |                                                                                     | 80,855,238                                                    |                                                      | 55,381                                 | 55,381                              | 1,550,462                                                             | XXX                                            |
| 2509999998. Total - Bonds - Part 5                                                                |                                                        |              |                  |                              |                                 | 607,352,696           | 598,920,000           | 607,470,743           |                                                      |                                                    | 13,006                                                 |                                                                               | 13,006                                                                     |                                                                                     | 607,483,749                                                   |                                                      | (131,053)                              | (131,053)                           | 6,441,253                                                             | XXX                                            |
| 2509999999. Total - Bonds                                                                         |                                                        |              |                  |                              |                                 | 688,263,315           | 679,220,000           | 688,608,570           | 80,897,202                                           |                                                    | (28,960)                                               |                                                                               | (28,960)                                                                   |                                                                                     | 688,338,987                                                   |                                                      | (75,672)                               | (75,672)                            | 7,991,715                                                             | XXX                                            |
| 4509999997. Total - Preferred Stocks - Part 4                                                     |                                                        |              |                  |                              |                                 |                       | XXX                   |                       |                                                      |                                                    |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |
| 4509999998. Total - Preferred Stocks - Part 5                                                     |                                                        |              |                  |                              |                                 |                       | XXX                   |                       |                                                      |                                                    |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |
| 4509999999. Total - Preferred Stocks                                                              |                                                        |              |                  |                              |                                 |                       | XXX                   |                       |                                                      |                                                    |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |
| 5989999997. Total - Common Stocks - Part 4                                                        |                                                        |              |                  |                              |                                 |                       | XXX                   |                       |                                                      |                                                    |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |
| 5989999998. Total - Common Stocks - Part 5                                                        |                                                        |              |                  |                              |                                 |                       | XXX                   |                       |                                                      |                                                    |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |
| 5989999999. Total - Common Stocks                                                                 |                                                        |              |                  |                              |                                 |                       | XXX                   |                       |                                                      |                                                    |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |
| 5999999999. Total - Preferred and Common Stocks                                                   |                                                        |              |                  |                              |                                 |                       | XXX                   |                       |                                                      |                                                    |                                                        |                                                                               |                                                                            |                                                                                     |                                                               |                                                      |                                        |                                     |                                                                       | XXX                                            |
| 6009999999 - Totals                                                                               |                                                        |              |                  |                              |                                 | 688,263,315           | XXX                   | 688,608,570           | 80,897,202                                           |                                                    | (28,960)                                               |                                                                               | (28,960)                                                                   |                                                                                     | 688,338,987                                                   |                                                      | (75,672)                               | (75,672)                            | 7,991,715                                                             | XXX                                            |

# ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                                               | 2                                 | 3            | 4                | 5                              | 6                | 7                              | 8                                                            | 9           | 10                 | 11                                                    | Change in Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                               |                                                                                     | 17                                                   | 18                                        | 19                                  | 20                                                         | 21                                                  |
|-------------------------------------------------|-----------------------------------|--------------|------------------|--------------------------------|------------------|--------------------------------|--------------------------------------------------------------|-------------|--------------------|-------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------|-------------------------------------|------------------------------------------------------------|-----------------------------------------------------|
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       | 12                                                 | 13                                                     | 14                                                                            | 15                                                                            | 16                                                                                  |                                                      |                                           |                                     |                                                            |                                                     |
| CUSIP<br>Identifi-<br>cation                    | Description                       | For-<br>eign | Date<br>Acquired | Name of Vendor                 | Disposal<br>Date | Name of<br>Purchaser           | Par Value<br>(Bonds)<br>or<br>Number of<br>Shares<br>(Stock) | Actual Cost | Consid-<br>eration | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Valu (12 +<br>13 - 14) | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Interest<br>and<br>Dividends<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
| 91282C-HZ-7                                     | US TREASURY NOTES 4.625% 09/30/30 |              | 09/27/2024       | Progressive Investment Co. Inc | 09/27/2024       | Progressive Casualty Insurance | 75,000,000                                                   | 78,999,000  | 78,999,000         | 78,999,000                                            |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     | 1,705,943                                                  | 1,705,943                                           |
| 91282C-JG-7                                     | US TREASURY NOTES 4.875% 10/31/30 |              | 06/27/2024       | Progressive Investment Co. Inc | 06/27/2024       | Progressive Casualty Insurance | 213,500,000                                                  | 219,830,275 | 219,830,275        | 219,830,275                                           |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     | 1,640,411                                                  | 1,640,411                                           |
| 91282C-KE-0                                     | US TREASURY NOTES 4.250% 03/15/27 |              | 03/18/2024       | Various                        | 05/14/2024       | JP Morgan Securities Inc       | 42,000,000                                                   | 41,693,125  | 41,575,078         | 41,706,131                                            |                                                    | 13,006                                                 |                                                                               | 13,006                                                                        |                                                                                     |                                                      | (131,053)                                 | (131,053)                           | 295,883                                                    | 17,092                                              |
| 91282C-KG-5                                     | US TREASURY NOTES 4.125% 03/31/29 |              | 12/27/2024       | Progressive Investment Co. Inc | 12/27/2024       | Progressive Casualty Insurance | 243,900,000                                                  | 241,041,492 | 241,041,492        | 241,041,492                                           |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     | 2,432,299                                                  | 2,432,299                                           |
| 91282C-KU-4                                     | US TREASURY NOTES 4.625% 05/31/31 |              | 09/27/2024       | Progressive Investment Co. Inc | 09/27/2024       | Progressive Casualty Insurance | 24,520,000                                                   | 25,906,851  | 25,906,851         | 25,906,851                                            |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     | 366,717                                                    | 366,717                                             |
| 0109999999. Subtotal - Bonds - U.S. Governments |                                   |              |                  |                                |                  |                                | 598,920,000                                                  | 607,470,743 | 607,352,696        | 607,483,749                                           |                                                    | 13,006                                                 |                                                                               | 13,006                                                                        |                                                                                     |                                                      | (131,053)                                 | (131,053)                           | 6,441,253                                                  | 6,162,462                                           |
| 2509999998. Total - Bonds                       |                                   |              |                  |                                |                  |                                | 598,920,000                                                  | 607,470,743 | 607,352,696        | 607,483,749                                           |                                                    | 13,006                                                 |                                                                               | 13,006                                                                        |                                                                                     |                                                      | (131,053)                                 | (131,053)                           | 6,441,253                                                  | 6,162,462                                           |
| 4509999998. Total - Preferred Stocks            |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
| 5989999998. Total - Common Stocks               |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
| 5999999999. Total - Preferred and Common Stocks |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               |                                                                               |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |
|                                                 |                                   |              |                  |                                |                  |                                |                                                              |             |                    |                                                       |                                                    |                                                        |                                                                               | </                                                                            |                                                                                     |                                                      |                                           |                                     |                                                            |                                                     |

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Total amount of goodwill nonadmitted \$ .....

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

| 1                                                                                            | Codes |              | 4                | 5                              | 6                | 7                                      | Change in Book/Adjusted Carrying Value             |                                                        |                                                                               |                                                                                     | 12         | 13          | Interest                                                                                |                                        |            |                         |              |                                      | 20                              |
|----------------------------------------------------------------------------------------------|-------|--------------|------------------|--------------------------------|------------------|----------------------------------------|----------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------|-------------|-----------------------------------------------------------------------------------------|----------------------------------------|------------|-------------------------|--------------|--------------------------------------|---------------------------------|
|                                                                                              | 2     | 3            |                  |                                |                  |                                        | 8                                                  | 9                                                      | 10                                                                            | 11                                                                                  |            |             | 14                                                                                      | 15                                     | 16         | 17                      | 18           | 19                                   |                                 |
| Description                                                                                  | Code  | For-<br>eign | Date<br>Acquired | Name of Vendor                 | Maturity<br>Date | Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value | Par Value  | Actual Cost | Amount Due<br>and Accrued<br>Dec. 31 of<br>Current Year<br>on Bond<br>Not<br>in Default | Non-<br>Admitted<br>Due and<br>Accrued | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Amount<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest |
| 0109999999. Total - U.S. Government Bonds                                                    |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 0309999999. Total - All Other Government Bonds                                               |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| GEORGIA ST .....                                                                             | ..... | .....        | 09/18/2024       | Royal Bank of Canada .....     | 01/01/2025       | 220,000                                |                                                    | (695)                                                  |                                                                               |                                                                                     | 220,000    | 220,695     | 4,400                                                                                   |                                        | 4.000      | 2.851                   | JJ           |                                      | 1,907                           |
| GEORGIA ST .....                                                                             | ..... | .....        | 09/16/2024       | Various .....                  | 07/01/2025       | 2,845,192                              |                                                    | (13,488)                                               |                                                                               |                                                                                     | 2,825,000  | 2,858,679   | 56,500                                                                                  |                                        | 4.000      | 2.552                   | JJ           |                                      | 18,161                          |
| GEORGIA ST .....                                                                             | ..... | .....        | 09/18/2024       | Various .....                  | 02/01/2025       | 1,878,607                              |                                                    | (13,189)                                               |                                                                               |                                                                                     | 1,875,000  | 1,891,796   | 39,063                                                                                  |                                        | 5.000      | 2.632                   | FA           |                                      | 10,833                          |
| GEORGIA ST .....                                                                             | ..... | .....        | 09/19/2024       | First Tennessee .....          | 02/01/2025       | 501,017                                |                                                    | (3,458)                                                |                                                                               |                                                                                     | 500,000    | 504,475     | 10,417                                                                                  |                                        | 5.000      | 2.501                   | FA           |                                      | 3,403                           |
| GEORGIA ST .....                                                                             | ..... | .....        | 09/12/2024       | First Tennessee .....          | 08/01/2025       | 1,019,963                              |                                                    | (7,619)                                                |                                                                               |                                                                                     | 1,005,000  | 1,027,582   | 20,938                                                                                  |                                        | 5.000      | 2.411                   | FA           |                                      | 5,863                           |
| GEORGIA ST .....                                                                             | ..... | .....        | 08/26/2024       | Morgan Stanley .....           | 07/01/2025       | 774,404                                |                                                    | (6,385)                                                |                                                                               |                                                                                     | 765,000    | 780,790     | 19,125                                                                                  |                                        | 5.000      | 2.510                   | JJ           |                                      | 5,950                           |
| 0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations |       |              |                  |                                |                  | 7,239,183                              |                                                    | (44,834)                                               |                                                                               |                                                                                     | 7,190,000  | 7,284,017   | 150,443                                                                                 |                                        | XXX        | XXX                     | XXX          |                                      | 46,117                          |
| 0509999999. Total - U.S. States, Territories and Possessions Bonds                           |       |              |                  |                                |                  | 7,239,183                              |                                                    | (44,834)                                               |                                                                               |                                                                                     | 7,190,000  | 7,284,017   | 150,443                                                                                 |                                        | XXX        | XXX                     | XXX          |                                      | 46,117                          |
| FORSYTH CNTY GA SCH DIST .....                                                               | ..... | .....        | 09/04/2024       | Wells Fargo Bank .....         | 02/01/2025       | 2,746,469                              |                                                    | 32,132                                                 |                                                                               |                                                                                     | 2,755,000  | 2,714,336   | 13,913                                                                                  |                                        | 1.212      | 4.918                   | FA           |                                      | 3,154                           |
| HENRY CNTY GA SCH DIST .....                                                                 | ..... | .....        | 09/09/2024       | Wells Fargo Bank .....         | 08/01/2025       | 1,527,959                              |                                                    | (6,782)                                                |                                                                               |                                                                                     | 1,515,000  | 1,534,740   | 25,250                                                                                  |                                        | 4.000      | 2.511                   | FA           |                                      | 6,565                           |
| 0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations              |       |              |                  |                                |                  | 4,274,428                              |                                                    | 25,350                                                 |                                                                               |                                                                                     | 4,270,000  | 4,249,076   | 39,163                                                                                  |                                        | XXX        | XXX                     | XXX          |                                      | 9,719                           |
| 0709999999. Total - U.S. Political Subdivisions Bonds                                        |       |              |                  |                                |                  | 4,274,428                              |                                                    | 25,350                                                 |                                                                               |                                                                                     | 4,270,000  | 4,249,076   | 39,163                                                                                  |                                        | XXX        | XXX                     | XXX          |                                      | 9,719                           |
| ATLANTA GA ARPT REV .....                                                                    | ..... | .....        | 07/02/2024       | JP Morgan Securities Inc ..... | 07/01/2025       | 2,653,114                              |                                                    | (17,591)                                               |                                                                               |                                                                                     | 2,635,000  | 2,670,704   | 65,875                                                                                  |                                        | 5.000      | 3.600                   | JJ           |                                      | 732                             |
| GIWINNETT CNTY GA WATER & SEWER .....                                                        | ..... | .....        | 09/10/2024       | Bank of America Corp .....     | 08/01/2025       | 10,150,655                             |                                                    | (78,145)                                               |                                                                               |                                                                                     | 10,000,000 | 10,228,800  | 208,333                                                                                 |                                        | 5.000      | 2.380                   | FA           |                                      | 55,556                          |
| PRIVATE COLL & UNIV GA .....                                                                 | ..... | .....        | 09/19/2024       | Various .....                  | 09/01/2025       | 4,117,384                              |                                                    | (26,990)                                               |                                                                               |                                                                                     | 4,055,000  | 4,144,374   | 67,583                                                                                  |                                        | 5.000      | 2.651                   | MS           |                                      | 8,756                           |
| 0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations                    |       |              |                  |                                |                  | 16,921,153                             |                                                    | (122,726)                                              |                                                                               |                                                                                     | 16,690,000 | 17,043,878  | 341,791                                                                                 |                                        | XXX        | XXX                     | XXX          |                                      | 65,044                          |
| 0909999999. Total - U.S. Special Revenues Bonds                                              |       |              |                  |                                |                  | 16,921,153                             |                                                    | (122,726)                                              |                                                                               |                                                                                     | 16,690,000 | 17,043,878  | 341,791                                                                                 |                                        | XXX        | XXX                     | XXX          |                                      | 65,044                          |
| 1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds                        |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 1309999999. Total - Hybrid Securities                                                        |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 1509999999. Total - Parent, Subsidiaries and Affiliates Bonds                                |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 1909999999. Subtotal - Unaffiliated Bank Loans                                               |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 2419999999. Total - Issuer Obligations                                                       |       |              |                  |                                |                  | 28,434,764                             |                                                    | (142,210)                                              |                                                                               |                                                                                     | 28,150,000 | 28,576,971  | 531,397                                                                                 |                                        | XXX        | XXX                     | XXX          |                                      | 120,880                         |
| 2429999999. Total - Residential Mortgage-Backed Securities                                   |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 2439999999. Total - Commercial Mortgage-Backed Securities                                    |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 2449999999. Total - Other Loan-Backed and Structured Securities                              |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 2459999999. Total - SVO Identified Funds                                                     |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 2469999999. Total - Affiliated Bank Loans                                                    |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 2479999999. Total - Unaffiliated Bank Loans                                                  |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     |            |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 2509999999. Total Bonds                                                                      |       |              |                  |                                |                  | 28,434,764                             |                                                    | (142,210)                                              |                                                                               |                                                                                     | 28,150,000 | 28,576,971  | 531,397                                                                                 |                                        | XXX        | XXX                     | XXX          |                                      | 120,880                         |
| 7109999999. Total - Parent, Subsidiaries and Affiliates                                      |       |              |                  |                                |                  |                                        |                                                    |                                                        |                                                                               |                                                                                     | XXX        |             |                                                                                         |                                        | XXX        | XXX                     | XXX          |                                      |                                 |
| 7709999999 - Totals                                                                          |       |              |                  |                                |                  | 28,434,764                             |                                                    | (142,210)                                              |                                                                               |                                                                                     | XXX        | 28,576,971  | 531,397                                                                                 |                                        | XXX        | XXX                     | XXX          |                                      | 120,880                         |

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
Number  
1A 1A ..\$ .....20,136,307 1B ..\$ .....1,527,959 1C ..\$ .....4,117,384 1D ..\$ .....2,653,114 1E ..\$ ..... 1F ..\$ ..... 1G ..\$ .....  
1B 2A ..\$ ..... 2B ..\$ ..... 2C ..\$ .....  
1C 3A ..\$ ..... 3B ..\$ ..... 3C ..\$ .....  
1D 4A ..\$ ..... 4B ..\$ ..... 4C ..\$ .....  
1E 5A ..\$ ..... 5B ..\$ ..... 5C ..\$ .....  
1F 6 .....\$ .....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

## SCHEDULE E - PART 1 - CASH

| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |               |    |            |    |                |     |               |  |  |  |  |
|-------------------------------------------------------------------------------------|---------------|----|------------|----|----------------|-----|---------------|--|--|--|--|
| 1.                                                                                  | January.....  | 4. | April..... | 7. | July.....      | 10. | October.....  |  |  |  |  |
| 2.                                                                                  | February..... | 5. | May.....   | 8. | August.....    | 11. | November..... |  |  |  |  |
| 3.                                                                                  | March.....    | 6. | June.....  | 9. | September..... | 12. | December..... |  |  |  |  |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

# NONE

| Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: |               |               |               |               |               |               |  |
|-------------|---------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
| 1A          | 1A ...\$ .....                                                      | 1B ..\$ ..... | 1C ..\$ ..... | 1D ..\$ ..... | 1E ..\$ ..... | 1F ..\$ ..... | 1G ..\$ ..... |  |
| 1B          | 2A ...\$ .....                                                      | 2B ..\$ ..... | 2C ..\$ ..... |               |               |               |               |  |
| 1C          | 3A ...\$ .....                                                      | 3B ..\$ ..... | 3C ..\$ ..... |               |               |               |               |  |
| 1D          | 4A ...\$ .....                                                      | 4B ..\$ ..... | 4C ..\$ ..... |               |               |               |               |  |
| 1E          | 5A ...\$ .....                                                      | 5B ..\$ ..... | 5C ..\$ ..... |               |               |               |               |  |
| 1F          | 6 .....\$ .....                                                     |               |               |               |               |               |               |  |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE PROGRESSIVE MOUNTAIN INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, Etc.                                                                 | 1                  | 2                                          | Deposits For the<br>Benefit of All Policyholders |                 | All Other Special Deposits           |                 |
|------------------------------------------------------------------------------|--------------------|--------------------------------------------|--------------------------------------------------|-----------------|--------------------------------------|-----------------|
|                                                                              | Type of<br>Deposit | Purpose of Deposit                         | 3<br>Book/Adjusted<br>Carrying Value             | 4<br>Fair Value | 5<br>Book/Adjusted<br>Carrying Value | 6<br>Fair Value |
| 1. Alabama .....                                                             | AL                 |                                            |                                                  |                 |                                      |                 |
| 2. Alaska .....                                                              | AK                 |                                            |                                                  |                 |                                      |                 |
| 3. Arizona .....                                                             | AZ                 |                                            |                                                  |                 |                                      |                 |
| 4. Arkansas .....                                                            | AR                 |                                            |                                                  |                 |                                      |                 |
| 5. California .....                                                          | CA                 |                                            |                                                  |                 |                                      |                 |
| 6. Colorado .....                                                            | CO                 |                                            |                                                  |                 |                                      |                 |
| 7. Connecticut .....                                                         | CT                 |                                            |                                                  |                 |                                      |                 |
| 8. Delaware .....                                                            | DE                 |                                            |                                                  |                 |                                      |                 |
| 9. District of Columbia .....                                                | DC                 |                                            |                                                  |                 |                                      |                 |
| 10. Florida .....                                                            | FL                 |                                            |                                                  |                 |                                      |                 |
| 11. Georgia .....                                                            | GA                 | B..... Insur underwriting collateral ..... |                                                  |                 | 50,032                               | 48,331          |
| 12. Hawaii .....                                                             | HI                 |                                            |                                                  |                 |                                      |                 |
| 13. Idaho .....                                                              | ID                 |                                            |                                                  |                 |                                      |                 |
| 14. Illinois .....                                                           | IL                 |                                            |                                                  |                 |                                      |                 |
| 15. Indiana .....                                                            | IN                 |                                            |                                                  |                 |                                      |                 |
| 16. Iowa .....                                                               | IA                 |                                            |                                                  |                 |                                      |                 |
| 17. Kansas .....                                                             | KS                 |                                            |                                                  |                 |                                      |                 |
| 18. Kentucky .....                                                           | KY                 |                                            |                                                  |                 |                                      |                 |
| 19. Louisiana .....                                                          | LA                 |                                            |                                                  |                 |                                      |                 |
| 20. Maine .....                                                              | ME                 |                                            |                                                  |                 |                                      |                 |
| 21. Maryland .....                                                           | MD                 |                                            |                                                  |                 |                                      |                 |
| 22. Massachusetts .....                                                      | MA                 |                                            |                                                  |                 |                                      |                 |
| 23. Michigan .....                                                           | MI                 |                                            |                                                  |                 |                                      |                 |
| 24. Minnesota .....                                                          | MN                 |                                            |                                                  |                 |                                      |                 |
| 25. Mississippi .....                                                        | MS                 |                                            |                                                  |                 |                                      |                 |
| 26. Missouri .....                                                           | MO                 |                                            |                                                  |                 |                                      |                 |
| 27. Montana .....                                                            | MT                 |                                            |                                                  |                 |                                      |                 |
| 28. Nebraska .....                                                           | NE                 |                                            |                                                  |                 |                                      |                 |
| 29. Nevada .....                                                             | NV                 |                                            |                                                  |                 |                                      |                 |
| 30. New Hampshire .....                                                      | NH                 |                                            |                                                  |                 |                                      |                 |
| 31. New Jersey .....                                                         | NJ                 |                                            |                                                  |                 |                                      |                 |
| 32. New Mexico .....                                                         | NM                 |                                            |                                                  |                 |                                      |                 |
| 33. New York .....                                                           | NY                 |                                            |                                                  |                 |                                      |                 |
| 34. North Carolina .....                                                     | NC                 |                                            |                                                  |                 |                                      |                 |
| 35. North Dakota .....                                                       | ND                 |                                            |                                                  |                 |                                      |                 |
| 36. Ohio .....                                                               | OH                 | B..... Insur underwriting collateral ..... | 2,491,611                                        | 2,406,884       |                                      |                 |
| 37. Oklahoma .....                                                           | OK                 |                                            |                                                  |                 |                                      |                 |
| 38. Oregon .....                                                             | OR                 |                                            |                                                  |                 |                                      |                 |
| 39. Pennsylvania .....                                                       | PA                 |                                            |                                                  |                 |                                      |                 |
| 40. Rhode Island .....                                                       | RI                 |                                            |                                                  |                 |                                      |                 |
| 41. South Carolina .....                                                     | SC                 |                                            |                                                  |                 |                                      |                 |
| 42. South Dakota .....                                                       | SD                 |                                            |                                                  |                 |                                      |                 |
| 43. Tennessee .....                                                          | TN                 |                                            |                                                  |                 |                                      |                 |
| 44. Texas .....                                                              | TX                 |                                            |                                                  |                 |                                      |                 |
| 45. Utah .....                                                               | UT                 |                                            |                                                  |                 |                                      |                 |
| 46. Vermont .....                                                            | VT                 |                                            |                                                  |                 |                                      |                 |
| 47. Virginia .....                                                           | VA                 | B..... Insur underwriting collateral ..... |                                                  |                 | 260,168                              | 251,321         |
| 48. Washington .....                                                         | WA                 |                                            |                                                  |                 |                                      |                 |
| 49. West Virginia .....                                                      | WV                 |                                            |                                                  |                 |                                      |                 |
| 50. Wisconsin .....                                                          | WI                 |                                            |                                                  |                 |                                      |                 |
| 51. Wyoming .....                                                            | WY                 |                                            |                                                  |                 |                                      |                 |
| 52. American Samoa .....                                                     | AS                 |                                            |                                                  |                 |                                      |                 |
| 53. Guam .....                                                               | GU                 |                                            |                                                  |                 |                                      |                 |
| 54. Puerto Rico .....                                                        | PR                 |                                            |                                                  |                 |                                      |                 |
| 55. U.S. Virgin Islands .....                                                | VI                 |                                            |                                                  |                 |                                      |                 |
| 56. Northern Mariana Islands .....                                           | MP                 |                                            |                                                  |                 |                                      |                 |
| 57. Canada .....                                                             | CAN                |                                            |                                                  |                 |                                      |                 |
| 58. Aggregate Alien and Other .....                                          | OT                 | XXX                                        | XXX                                              |                 |                                      |                 |
| 59. Subtotal                                                                 | XXX                | XXX                                        | 2,491,611                                        | 2,406,884       | 310,200                              | 299,652         |
| DETAILS OF WRITE-INS                                                         |                    |                                            |                                                  |                 |                                      |                 |
| 5801. ....                                                                   |                    |                                            |                                                  |                 |                                      |                 |
| 5802. ....                                                                   |                    |                                            |                                                  |                 |                                      |                 |
| 5803. ....                                                                   |                    |                                            |                                                  |                 |                                      |                 |
| 5898. Summary of remaining write-ins for<br>Line 58 from overflow page ..... | XXX                | XXX                                        |                                                  |                 |                                      |                 |
| 5899. Totals (Lines 5801 through 5803 plus<br>5898)(Line 58 above)           | XXX                | XXX                                        |                                                  |                 |                                      |                 |