



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code	0280 (Current)	0280 (Prior)	NAIC Company Code	32700	Employer's ID Number	34-1172650
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Incorporated/Organized	05/13/1975			Commenced Business	12/31/1975	
Statutory Home Office	2325 North Cole Street (Street and Number)			Lima, OH, US 45801-2305 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6101 Anacapri Boulevard (Street and Number)			517-323-1200 (Area Code) (Telephone Number)		
	Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code)					
Mail Address	P.O. Box 30660 (Street and Number or P.O. Box)			Lansing, MI, US 48909-8160 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6101 Anacapri Boulevard (Street and Number)			517-323-1200 (Area Code) (Telephone Number)		
	Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code)					
Internet Website Address	www.auto-owners.com					
Statutory Statement Contact	Lindsey Leigh Nichols (Name)			517-323-1200 (Area Code) (Telephone Number)		
	aoacctg@aoins.com (E-mail Address)			517-323-8796 (FAX Number)		

OFFICERS

Chairman & CEO	Jamie Patrick Whisnant #	Senior Vice President & Treasurer	Theodore William Reinbold
First Vice President, Secretary & General Counsel	William Finch Woodbury		

OTHER

Anthony Orlando Dean #, President & CIO	Brian Michael Will #, Sr. Vice President	Andrea Leigh Lindemeyer, Exec. Vice President
Amy Marie Kissman, Sr. Vice President	Barry Michael Preslaski, Sr. Vice President	Brandi Elizabeth Holly, Sr. Vice President
James Lynn Lannin, Jr., Sr. Vice President	Christopher James Massey, Sr. Vice President	Julie Renee Wilkinson, Sr. Vice President

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold	Daniel Jerome Thelen	William Finch Woodbury
Mark Edward Hooper	Lori Ann McAllister	Cheryl Lynn Pero
Carolyn Dale Muller	Jeffrey Francis Harrold	Theodore William Reinbold
Terri Anderson Miller	Michael David Pike	Jamie Patrick Whisnant (CHM)
Anthony Orlando Dean	Andrea Leigh Lindemeyer	

State of Michigan SS
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anthony Orlando Dean President & CIO	William Finch Woodbury First Vice President, Secretary & General Counsel	Theodore William Reinbold Senior Vice President & Treasurer

Subscribed and sworn to before me this
13th day of February, 2025

Semora Kludy
Notary
7/14/2025

SEMORA KLUDY
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF EATON
My Commission Expires July 14, 2025
Acting in the County of Eaton

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,099,867,663	19.988	1,099,867,663		1,099,867,663	19.988
1.02 All other governments	56,407,342	1.025	56,407,342		56,407,342	1.025
1.03 U.S. states, territories and possessions, etc. guaranteed	20,156,652	0.366	20,156,652		20,156,652	0.366
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	801,542,929	14.566	801,542,929		801,542,929	14.566
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	563,297,861	10.237	563,297,861		563,297,861	10.237
1.06 Industrial and miscellaneous	2,251,032,868	40.907	2,251,032,868		2,251,032,868	40.907
1.07 Hybrid securities	119,311,425	2.168	119,311,425		119,311,425	2.168
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	4,911,616,739	89.257	4,911,616,739		4,911,616,739	89.257
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	17,138,377	0.311	17,138,377		17,138,377	0.311
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	17,138,377	0.311	17,138,377		17,138,377	0.311
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	81,961,550	1.489	81,961,550		81,961,550	1.489
3.02 Industrial and miscellaneous Other (Unaffiliated)	621,864	0.011	621,864		621,864	0.011
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	60,665,423	1.102	60,665,423		60,665,423	1.102
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds	288,886,897	5.250	288,886,897		288,886,897	5.250
3.09 Total common stocks	432,135,734	7.853	432,135,734		432,135,734	7.853
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	39,003,206	0.709	39,003,206		39,003,206	0.709
6.02 Cash equivalents (Schedule E, Part 2)	45,638,063	0.829	45,638,063		45,638,063	0.829
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	84,641,270	1.538	84,641,270		84,641,270	1.538
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	57,213,099	1.040	57,213,099		57,213,099	1.040
10. Receivables for securities	30,288	0.001	30,288		30,288	0.001
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	5,502,775,506	100.000	5,502,775,506		5,502,775,506	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other-than-temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other-than-temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus Line 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	68,647,244
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	8,335,174
	2.2 Additional investment made after acquisition (Part 2, Column 9)	238,613
		8,573,787
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(1,524,006)
	5.2 Totals, Part 3, Column 9	(197,102)
		(1,721,108)
6.	Total gain (loss) on disposals, Part 3, Column 19	3,143,765
7.	Deduct amounts received on disposals, Part 3, Column 16	21,163,043
8.	Deduct amortization of premium and depreciation	267,545
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	57,213,099
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	57,213,099

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	4,750,046,083
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,272,479,458
3.	Accrual of discount	6,937,148
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	3,506,183
	4.2. Part 2, Section 1, Column 15	1,175,573
	4.3. Part 2, Section 2, Column 13	43,224,658
	4.4. Part 4, Column 11	(41,567,869)
		6,338,546
5.	Total gain (loss) on disposals, Part 4, Column 19	42,667,894
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	699,760,071
7.	Deduct amortization of premium	17,818,208
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,360,890,850
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	5,360,890,850

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,099,867,663	949,039,808	1,092,890,793	1,120,030,320
	2. Canada	20,407,342	17,755,107	20,740,413	20,575,000
	3. Other Countries	36,000,000	27,413,343	36,000,000	36,000,000
	4. Totals	1,156,275,005	994,208,259	1,149,631,207	1,176,605,320
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	20,156,652	19,450,778	20,821,159	19,885,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	801,542,929	775,324,476	831,847,629	794,080,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	563,297,861	516,097,714	567,831,322	575,486,720
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	2,132,313,508	2,070,591,282	2,157,788,941	2,121,143,847
	9. Canada	76,085,345	71,787,605	77,613,947	72,410,617
	10. Other Countries	161,945,440	159,166,309	162,898,489	164,883,495
	11. Totals	2,370,344,292	2,301,545,196	2,398,301,378	2,358,437,959
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,911,616,739	4,606,626,423	4,968,432,695	4,924,494,999
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	17,138,377	17,138,377	17,041,174	
	15. Canada				
	16. Other Countries				
	17. Totals	17,138,377	17,138,377	17,041,174	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	17,138,377	17,138,377	17,041,174	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	428,030,130	428,030,130	264,962,173	
	21. Canada				
	22. Other Countries	4,105,604	4,105,604	3,272,171	
	23. Totals	432,135,734	432,135,734	268,234,344	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	432,135,734	432,135,734	268,234,344	
	26. Total Stocks	449,274,111	449,274,111	285,275,518	
	27. Total Bonds and Stocks	5,360,890,850	5,055,900,534	5,253,708,213	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	169,595,191	398,934,495	247,733,882	232,049,939	51,554,156	XXX	1,099,867,663	22.4	795,610,297	18.5	1,099,867,663	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	169,595,191	398,934,495	247,733,882	232,049,939	51,554,156	XXX	1,099,867,663	22.4	795,610,297	18.5	1,099,867,663	
2. All Other Governments												
2.1 NAIC 1		2,742,901	17,664,442	36,000,000		XXX	56,407,342	1.1	56,628,156	1.3	56,407,342	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		2,742,901	17,664,442	36,000,000		XXX	56,407,342	1.1	56,628,156	1.3	56,407,342	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,499,068	10,621,914	4,114,625	2,921,045		XXX	20,156,652	0.4	46,716,673	1.1	20,156,652	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	2,499,068	10,621,914	4,114,625	2,921,045		XXX	20,156,652	0.4	46,716,673	1.1	20,156,652	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	134,365,166	481,902,757	180,853,985	4,421,022		XXX	801,542,929	16.3	983,785,190	22.8	801,542,929	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	134,365,166	481,902,757	180,853,985	4,421,022		XXX	801,542,929	16.3	983,785,190	22.8	801,542,929	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	37,990,865	159,675,174	155,636,825	171,632,773	38,362,224	XXX	563,297,861	11.5	559,469,752	13.0	563,297,861	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	37,990,865	159,675,174	155,636,825	171,632,773	38,362,224	XXX	563,297,861	11.5	559,469,752	13.0	563,297,861	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	72,062,935	263,152,501	582,961,225	391,348,406	22,420,507	XXX	1,331,945,573	27.1	1,025,778,224	23.8	954,877,356	377,068,218
6.2 NAIC 2	36,364,007	196,957,701	511,130,956	142,132,064	1,576,586	XXX	888,161,312	18.1	705,342,155	16.4	794,705,519	93,455,794
6.3 NAIC 3		22,510,577	1,012,439	1,406,891		XXX	24,929,907	0.5	28,462,662	0.7	23,523,016	1,406,891
6.4 NAIC 4		3,718,206				XXX	3,718,206	0.1	2,801,148	0.1	1,480,019	2,238,187
6.5 NAIC 5		2,277,868				XXX	2,277,868	0.0	739,631	0.0		2,277,868
6.6 NAIC 6						XXX						
6.7 Totals	108,426,942	488,616,853	1,095,104,620	534,887,361	23,997,092	XXX	2,251,032,868	45.8	1,763,123,820	40.9	1,774,585,910	476,446,958
7. Hybrid Securities												
7.1 NAIC 1			4,799,091		12,300,724	XXX	17,099,815	0.3	16,334,066	0.4		17,099,815
7.2 NAIC 2	4,719,460	11,559,328	10,467,466	12,091,574	57,185,231	XXX	96,023,059	2.0	79,240,364	1.8	85,704,572	10,318,487
7.3 NAIC 3					6,188,550	XXX	6,188,550	0.1	5,533,374	0.1	2,379,770	3,808,780
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals	4,719,460	11,559,328	15,266,557	12,091,574	75,674,505	XXX	119,311,425	2.4	101,107,805	2.3	88,084,342	31,227,082
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d)416,513,225	1,317,029,741	1,193,764,074	838,373,184	124,637,612		3,890,317,835	79.2	XXX	XXX	3,496,149,802	394,168,033
12.2 NAIC 2	(d)41,083,467	208,517,028	521,598,422	154,223,638	58,761,816		984,184,372	20.0	XXX	XXX	880,410,091	103,774,281
12.3 NAIC 3	(d)	22,510,577	1,012,439	1,406,891	6,188,550		31,118,457	0.6	XXX	XXX	25,902,786	5,215,671
12.4 NAIC 4	(d)	3,718,206					3,718,206	0.1	XXX	XXX	1,480,019	2,238,187
12.5 NAIC 5	(d)	2,277,868					(c)2,277,868	0.0	XXX	XXX		2,277,868
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	457,596,692	1,554,053,421	1,716,374,935	994,003,713	189,587,978		(b) 4,911,616,739	100.0	XXX	XXX	4,403,942,699	507,674,040
12.8 Line 12.7 as a % of Col. 7	9.3	31.6	34.9	20.2	3.9		100.0	XXX	XXX	XXX	89.7	10.3
13. Total Bonds Prior Year												
13.1 NAIC 1	482,739,131	1,512,812,277	881,053,238	517,353,859	90,363,855		XXX	XXX	3,484,322,358	80.9	3,084,978,015	399,344,344
13.2 NAIC 2	50,814,636	162,642,283	384,680,220	123,663,958	62,781,422		XXX	XXX	784,582,519	18.2	693,980,888	90,601,632
13.3 NAIC 3		21,588,732	5,478,175		6,929,129		XXX	XXX	33,996,036	0.8	27,575,013	6,421,023
13.4 NAIC 4		2,801,148					XXX	XXX	2,801,148	0.1	1,739,572	1,061,576
13.5 NAIC 5		739,631					XXX	XXX	(c)739,631	0.0		739,631
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	533,553,767	1,700,584,070	1,271,211,633	641,017,817	160,074,406		XXX	XXX	(b) 4,306,441,692	100.0	3,808,273,487	498,168,205
13.8 Line 13.7 as a % of Col. 9	12.4	39.5	29.5	14.9	3.7		XXX	XXX	100.0	XXX	88.4	11.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	383,564,964	1,205,367,367	1,040,491,531	776,670,078	90,055,862		3,496,149,802	71.2	3,084,978,015	71.6	3,496,149,802	XXX
14.2 NAIC 2	40,270,874	181,617,440	467,090,858	137,594,328	53,836,591		880,410,091	17.9	693,980,888	16.1	880,410,091	XXX
14.3 NAIC 3		22,510,577	1,012,439		2,379,770		25,902,786	0.5	27,575,013	0.6	25,902,786	XXX
14.4 NAIC 4		1,480,019					1,480,019	0.0	1,739,572	0.0	1,480,019	XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	423,835,838	1,410,975,403	1,508,594,829	914,264,406	146,272,223		4,403,942,699	89.7	3,808,273,487	88.4	4,403,942,699	XXX
14.8 Line 14.7 as a % of Col. 7	9.6	32.0	34.3	20.8	3.3		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	8.6	28.7	30.7	18.6	3.0		89.7	XXX	XXX	XXX	89.7	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	32,948,261	111,662,374	153,272,543	61,703,105	34,581,750		394,168,033	8.0	399,344,344	9.3	XXX	394,168,033
15.2 NAIC 2	812,593	26,899,588	54,507,564	16,629,310	4,925,225		103,774,281	2.1	90,601,632	2.1	XXX	103,774,281
15.3 NAIC 3				1,406,891	3,808,780		5,215,671	0.1	6,421,023	0.1	XXX	5,215,671
15.4 NAIC 4		2,238,187					2,238,187	0.0	1,061,576	0.0	XXX	2,238,187
15.5 NAIC 5		2,277,868					2,277,868	0.0	739,631	0.0	XXX	2,277,868
15.6 NAIC 6											XXX	
15.7 Totals	33,760,854	143,078,018	207,780,107	79,739,306	43,315,755		507,674,040	10.3	498,168,205	11.6	XXX	507,674,040
15.8 Line 15.7 as a % of Col. 7	6.7	28.2	40.9	15.7	8.5		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.7	2.9	4.2	1.6	0.9		10.3	XXX	XXX	XXX	XXX	10.3

(a) Includes \$453,052,401 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$32,044,379 current year of bonds with Z designations and \$31,063,874 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	25,636,440	26,418,140	42,331,027	74,047,540	XXX	168,433,146	3.4	107,176,635	2.5	168,433,146		
1.02 Residential Mortgage-Backed Securities	16,351,618	69,515,692	52,065,594	58,678,758	31,964,481	XXX	228,576,143	4.7	58,142,206	1.4	228,576,143	
1.03 Commercial Mortgage-Backed Securities	108,699,994	249,097,820	112,063,364	47,220,897	4,148,862	XXX	521,230,937	10.6	497,694,678	11.6	521,230,937	
1.04 Other Loan-Backed and Structured Securities ...	18,907,139	53,902,843	41,273,898	52,102,744	15,440,813	XXX	181,627,436	3.7	132,596,779	3.1	181,627,436	
1.05 Totals	169,595,191	398,934,495	247,733,882	232,049,939	51,554,156	XXX	1,099,867,663	22.4	795,610,297	18.5	1,099,867,663	
2. All Other Governments												
2.01 Issuer Obligations		2,742,901	17,664,442	36,000,000	XXX	56,407,342	1.1	56,628,156	1.3	56,407,342		
2.02 Residential Mortgage-Backed Securities					XXX							
2.03 Commercial Mortgage-Backed Securities					XXX							
2.04 Other Loan-Backed and Structured Securities ...					XXX							
2.05 Totals		2,742,901	17,664,442	36,000,000	XXX	56,407,342	1.1	56,628,156	1.3	56,407,342		
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,499,068	10,621,914	4,114,625	2,921,045	XXX	20,156,652	0.4	46,716,673	1.1	20,156,652		
3.02 Residential Mortgage-Backed Securities					XXX							
3.03 Commercial Mortgage-Backed Securities					XXX							
3.04 Other Loan-Backed and Structured Securities ...					XXX							
3.05 Totals	2,499,068	10,621,914	4,114,625	2,921,045	XXX	20,156,652	0.4	46,716,673	1.1	20,156,652		
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	134,365,166	481,902,757	180,853,985	4,421,022	XXX	801,542,929	16.3	983,785,190	22.8	801,542,929		
4.02 Residential Mortgage-Backed Securities					XXX							
4.03 Commercial Mortgage-Backed Securities					XXX							
4.04 Other Loan-Backed and Structured Securities ...					XXX							
4.05 Totals	134,365,166	481,902,757	180,853,985	4,421,022	XXX	801,542,929	16.3	983,785,190	22.8	801,542,929		
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	28,475,213	117,985,927	118,669,612	134,660,979	32,254,073	XXX	432,045,805	8.8	474,162,652	11.0	432,045,805	
5.02 Residential Mortgage-Backed Securities	7,360,758	28,270,651	21,387,167	21,463,343	6,108,151	XXX	84,590,070	1.7	39,715,749	0.9	84,590,070	
5.03 Commercial Mortgage-Backed Securities	2,154,894	13,418,596	13,262,781	15,508,450	XXX	44,344,722	0.9	45,591,351	1.1	44,344,722		
5.04 Other Loan-Backed and Structured Securities ...			2,317,264	XXX	2,317,264	0.0					2,317,264	
5.05 Totals	37,990,865	159,675,174	155,636,825	171,632,773	38,362,224	XXX	563,297,861	11.5	559,469,752	13.0	563,297,861	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	73,350,067	368,689,785	1,066,991,031	528,568,423	1,004,806	XXX	2,038,604,112	41.5	1,488,610,972	34.6	1,717,565,996	321,038,115
6.02 Residential Mortgage-Backed Securities	1,724,926	4,318,800	5,565,199	909,747	22,281,026	XXX	34,799,697	0.7	28,496,447	0.7	34,799,697	
6.03 Commercial Mortgage-Backed Securities	2,457,160	13,013,412	3,594,996	4,428,998	139,481	XXX	23,634,048	0.5	22,733,382	0.5	16,818,939	6,815,109
6.04 Other Loan-Backed and Structured Securities ...	30,894,789	102,594,855	18,953,394	980,194	571,780	XXX	153,995,011	3.1	223,283,019	5.2	40,200,975	113,794,036
6.05 Totals	108,426,942	488,616,853	1,095,104,620	534,887,361	23,997,092	XXX	2,251,032,868	45.8	1,763,123,820	40.9	1,774,585,910	476,446,958
7. Hybrid Securities												
7.01 Issuer Obligations	4,719,460	11,559,328	15,266,557	12,091,574	75,674,505	XXX	119,311,425	2.4	101,107,805	2.3	88,084,342	31,227,082
7.02 Residential Mortgage-Backed Securities					XXX							
7.03 Commercial Mortgage-Backed Securities					XXX							
7.04 Other Loan-Backed and Structured Securities ...					XXX							
7.05 Totals	4,719,460	11,559,328	15,266,557	12,091,574	75,674,505	XXX	119,311,425	2.4	101,107,805	2.3	88,084,342	31,227,082
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations					XXX							
8.02 Residential Mortgage-Backed Securities					XXX							
8.03 Commercial Mortgage-Backed Securities					XXX							
8.04 Other Loan-Backed and Structured Securities ...					XXX							
8.05 Affiliated Bank Loans - Issued					XXX							
8.06 Affiliated Bank Loans - Acquired					XXX							
8.07 Totals					XXX							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	269,045,414	1,019,920,751	1,445,891,279	792,710,582	108,933,384	XXX	3,636,501,411	74.0	XXX	XXX	3,284,236,213	352,265,198
12.02 Residential Mortgage-Backed Securities	25,437,301	102,105,144	79,017,960	81,051,848	60,353,658	XXX	347,965,911	7.1	XXX	XXX	313,166,213	34,799,697
12.03 Commercial Mortgage-Backed Securities	113,312,049	275,529,828	128,921,141	67,158,345	4,288,343	XXX	589,209,707	12.0	XXX	XXX	582,394,598	6,815,109
12.04 Other Loan-Backed and Structured Securities	49,801,928	156,497,698	62,544,555	53,082,937	16,012,593	XXX	337,939,711	6.9	XXX	XXX	224,145,675	113,794,036
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	457,596,692	1,554,053,421	1,716,374,935	994,003,713	189,587,978		4,911,616,739	100.0	XXX	XXX	4,403,942,699	507,674,040
12.10 Line 12.09 as a % of Col. 7	9.3	31.6	34.9	20.2	3.9		100.0	XXX	XXX	XXX	89.7	10.3
13. Total Bonds Prior Year												
13.01 Issuer Obligations	361,571,101	1,207,496,395	1,062,509,208	513,567,415	113,043,964	XXX	XXX	XXX	3,258,188,082	75.7	2,997,302,343	260,885,739
13.02 Residential Mortgage-Backed Securities	10,465,712	29,193,993	26,403,523	29,766,969	30,524,206	XXX	XXX	XXX	126,354,402	2.9	97,857,955	28,496,447
13.03 Commercial Mortgage-Backed Securities	110,949,744	260,082,048	132,061,293	58,691,290	4,235,035	XXX	XXX	XXX	566,019,410	13.1	560,222,367	5,797,043
13.04 Other Loan-Backed and Structured Securities	50,567,209	203,811,635	50,237,610	38,992,143	12,271,200	XXX	XXX	XXX	355,879,798	8.3	152,890,822	202,988,976
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	533,553,767	1,700,584,070	1,271,211,633	641,017,817	160,074,406		XXX	XXX	4,306,441,692	100.0	3,808,273,487	498,168,205
13.10 Line 13.09 as a % of Col. 9	12.4	39.5	29.5	14.9	3.7		XXX	XXX	100.0	XXX	88.4	11.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	262,227,495	962,532,584	1,256,144,484	714,861,216	88,470,435	XXX	3,284,236,213	66.9	2,997,302,343	69.6	3,284,236,213	XXX
14.02 Residential Mortgage-Backed Securities	23,712,376	97,786,343	73,452,761	80,142,101	38,072,632	XXX	313,166,213	6.4	97,857,955	2.3	313,166,213	XXX
14.03 Commercial Mortgage-Backed Securities	113,312,049	268,714,720	128,921,141	67,158,345	4,288,343	XXX	582,394,598	11.9	560,222,367	13.0	582,394,598	XXX
14.04 Other Loan-Backed and Structured Securities	24,583,919	81,941,756	50,076,443	52,102,744	15,440,813	XXX	224,145,675	4.6	152,890,822	3.6	224,145,675	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	423,835,838	1,410,975,403	1,508,594,829	914,264,406	146,272,223		4,403,942,699	89.7	3,808,273,487	88.4	4,403,942,699	XXX
14.10 Line 14.09 as a % of Col. 7	9.6	32.0	34.3	20.8	3.3		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	8.6	28.7	30.7	18.6	3.0		89.7	XXX	XXX	XXX	89.7	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	6,817,920	57,388,167	189,746,795	77,849,366	20,462,950	XXX	352,265,198	7.2	260,885,739	6.1	XXX	352,265,198
15.02 Residential Mortgage-Backed Securities	1,724,926	4,318,800	5,565,199	909,747	22,281,026	XXX	34,799,697	0.7	28,496,447	0.7	XXX	34,799,697
15.03 Commercial Mortgage-Backed Securities		6,815,109				XXX	6,815,109	0.1	5,797,043	0.1	XXX	6,815,109
15.04 Other Loan-Backed and Structured Securities	25,218,009	74,555,941	12,468,112	980,194	571,780	XXX	113,794,036	2.3	202,988,976	4.7	XXX	113,794,036
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	33,760,854	143,078,018	207,780,107	79,739,306	43,315,755		507,674,040	10.3	498,168,205	11.6	XXX	507,674,040
15.10 Line 15.09 as a % of Col. 7	6.7	28.2	40.9	15.7	8.5		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.7	2.9	4.2	1.6	0.9		10.3	XXX	XXX	XXX	XXX	10.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	50,216,753		50,216,753	
2. Cost of cash equivalents acquired	448,157,346		448,157,346	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	452,736,035		452,736,035	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	45,638,063		45,638,063	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	45,638,063		45,638,063	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
.....	Napier Park Railcar Lease Fund, LLC		New York	NY.....	Napier Park Railcar Lease Fund, LLC		01/08/2013		1,071,382	3,102,929	3,102,929	325,896					41,044	248,493	0.540
.....	Napier Park Aircraft Leasing Vehicle I LLC ..		New York	NY.....	Napier Park Aircraft Leasing Vehicle I LLC		11/14/2014		594,685	879,860	879,860	35,427						264,988	0.440
.....	Napier Park Railcar Lease Fund II, LLC		New York	NY.....	Napier Park Railcar Lease Fund II, LLC		12/22/2015		1,812,255	2,134,113	2,134,113	45,170						44,297	0.600
0399999. Transportation Equipment - Unaffiliated									3,478,322	6,116,902	6,116,902	406,493					41,044	557,778	XXX
.....	BREP VII Commercial Real Estate Trust		Troy	MI.....	BREP VII Commercial Real Estate Trust .		08/30/2012		322,568	279,107	279,107	(80,106)					5,947	230,000	0.630
.....	Progress Res Access, L.P. f/k/a FREO Access, L.P.		New York	NY.....	Progress Res Access, L.P. f/k/a FREO Access, L.P.		10/01/2012			2,704,915	2,704,915	(45,534)					28,825	885,177	0.170
.....	Oak Street Real Estate Capital Fund V, L.P.		Chicago	IL.....	Oak Street Real Estate Capital, LLC		04/29/2020		2,541,293	2,557,870	2,557,870	(122,075)					188,923	(3,149)	0.130
2199999. Joint Venture Interests - Real Estate - Unaffiliated									2,863,860	5,541,892	5,541,892	(247,714)					223,695	1,112,028	XXX
.....	One Equity Partners VII, L.P.		New York	NY.....	One Equity Partners VII, L.P.		04/18/2019	3.....	1,593,051	1,886,426	1,886,426	(426,978)					622,362	145,283	0.110
.....	Blackstone Tactical Opportunities Fund II L.P.		New York	NY.....	Blackstone Tactical Opportunities Fund II L.P.		04/20/2015		200,101	281,246	281,246	(36,218)					36,667	1,043,957	0.050
.....	JPMorgan Asia Private Equity Fund, LLC		New York	NY.....	JPMorgan Asia Private Equity Fund, LLC		07/06/2011	3.....	1,756,506	2,533,613	2,533,613	(794,290)					590,459	41,323	4.200
.....	Mesirow Financial PE Partnership Fund IV L.P.		Chicago	IL.....	Mesirow Financial PE Partnership Fund IV L.P.		03/25/2008	3.....	76,326	176,907	176,907	(40,732)					48,000	70,000	0.220
.....	Sun Capital Partners VII Transformation Fund, L.P.		Boca Raton	FL.....	Sun Capital Partners VII Transformation Fund, L.P.		04/01/2019	3.....	1,812,216	1,679,657	1,679,657	(303,777)					332,764		0.090
.....	Hamilton Lane PE Fund VII L.P. - Series B		New York	NY.....	Hamilton Lane PE Fund VII L.P. - Series B		03/11/2009		221,087	119,033	119,033	(7,927)					3,404	133,851	0.760
.....	Apollo European Credit Fund, L.P.		New York	NY.....	Apollo European Credit Fund, L.P.		12/20/2011		185,352	44,344	44,344	5,724						2,618,453	0.720
.....	Banc Fund X L.P.		Chicago	IL.....	Banc Fund X L.P.		02/16/2018		1,991,439	2,227,023	2,227,023	317,707					76,842		0.490
.....	Stepstone Private Equity Partners III L.P.		New York	NY.....	Stepstone Private Equity Partners III L.P.		07/14/2008		604,834	16,268	16,268	(5,532)						163,577	2.290
.....	Hamilton Lane PE Fund VII L.P. - Series A		New York	NY.....	Hamilton Lane PE Fund VII L.P. - Series A		03/11/2009		55,230	306,571	306,571	(26,757)					20,224	144,572	0.760
.....	Banc Fund IX L.P.		Chicago	IL.....	Banc Fund IX L.P.		07/15/2014		1,019,000	1,248,897	1,248,897	310,145					61,875		0.350
.....	Fort Washington PE Opportunities Fund III, L.P.		Cincinnati	OH.....	Fort Washington PE Opportunities Fund III, L.P.		07/23/2014	1.....	625,226	273,588	273,588	(116,843)					153,032	520,000	1.220
.....	NB Strategic Co-Investment Partners II LP		New York	NY.....	NB Strategic Co-Investment Partners II LP		09/20/2012	3.....	399,165	399,165	399,165	12,205					6,927	121,959	0.180
.....	North Haven Energy Capital Fund L.P.		New York	NY.....	North Haven Energy Capital Fund L.P.		08/10/2016		1,120,707	2,514,692	2,514,692	(137,510)						824,460	0.760
.....	GSO Rescue Finance II Trust		TROY	MI.....	GSO Rescue Finance II Trust		05/01/2014		236,125	132,585	132,585	10,342						820,000	1.510
.....	EnCap Energy Capital Fund XI		Houston	TX.....	EnCap Energy Capital Fund XI		07/17/2017		1,242,832	1,562,970	1,562,970	(278,527)					765,221	233,187	0.030
.....	Huron Flex Equity Fund, L.P.		Detroit	MI.....	Huron Flex Equity Fund, L.P.		01/22/2018	3.....	1,308,870	1,232,118	1,232,118	176,578						406,621	1.490
.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.		New York	NY.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.		09/01/2010	3.....		811,102	811,102	(127,879)					36,000	847,500	0.420
.....	Fort Washington PE Opportunities Fund II L.P.		Cincinnati	OH.....	Fort Washington PE Opportunities Fund II L.P.		03/11/2009	1.....	736,065	138,497	138,497	(29,055)						236,279	1.520
.....	Warburg Pincus Private Equity XI, L.P.		New York	NY.....	Warburg Pincus Private Equity XI, L.P.		04/18/2013	3.....	2,280	505,753	505,753	(121,393)					152,240		0.019
.....	Mesirow Financial PE Partnership Fund V L.P.		Chicago	IL.....	Mesirow Financial PE Partnership Fund V L.P.		03/11/2009	3.....	10,000	634,963	634,963	(250,784)					266,000	100,000	0.240
.....	Apax X USD L.P.		London	GBR.....	Apax X USD L.P.		01/15/2020	3.....	1,919,009	2,754,649	2,754,649	188,717					74,395	424,874	0.040
2599999. Joint Venture Interests - Other - Unaffiliated									16,716,257	21,480,067	21,480,067	(1,682,785)					3,246,412	8,895,896	XXX
530790-AC-1 ..	LIBERTY MUTUAL INSURANCE CO		Boston	MA.....	LIBERTY MUTUAL INSURANCE CO	2.A FE	11/06/2018		2,804,947	2,424,046	2,452,741		(64,490)				183,488		0.000
575767-AG-3 ..	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		Springfield	MA.....	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	10/17/2022		2,444,640	2,424,210	2,409,793		(16,571)				177,500		0.000
638671-AC-1 ..	NATIONWIDE MUTUAL INSURANCE CO		Columbus	OH.....	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	03/12/2024		1,102,384	1,092,729	1,091,879		(10,505)				80,438		0.000
638671-AE-7 ..	NATIONWIDE MUTUAL INSURANCE CO		Columbus	OH.....	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	07/16/2024		1,125,570	1,110,074	1,120,560		(5,010)				39,375		0.000
638671-AK-3 ..	NATIONWIDE MUTUAL INSURANCE CO		Columbus	OH.....	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	10/18/2022		1,256,600	1,275,277	1,237,209		(9,258)				93,750		0.000
649526-AE-8 ..	NEW YORK LIFE INSURANCE CO		New York	NY.....	NEW YORK LIFE INSURANCE CO	1.C FE	03/21/2024		6,107,220	6,195,942	6,100,628		(6,592)				352,500		0.000
649526-AF-5 ..	NEW YORK LIFE INSURANCE CO		New York	NY.....	NEW YORK LIFE INSURANCE CO	1.C FE	10/27/2022		4,388,040	4,427,876	4,357,197		(14,769)				270,000		0.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempor- ary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percen- tage of Owner- ship
694475-AA-2 ..	PACIFIC LIFE INSURANCE CO		Newport Beach	 CA.....	PACIFIC LIFE INSURANCE CO	 1.F FE	05/26/2022 ...		4,426,500	3,945,321	4,280,013		(58,961)				277,500		0.000
743917-AH-9 ..	PRUDENTIAL INSURANCE COMPANY OF AMERICA		Newark	NJ.....	PRUDENTIAL INSURANCE COMPANY OF AMERICA	 1.F FE	05/23/2019 ...		1,269,090	1,015,283	1,024,216		(47,234)				83,000		0.000
2799999. Surplus Debentures, etc - Unaffiliated									24,924,991	23,910,758	24,074,237		(233,389)				1,557,550		XXX
6099999. Total - Unaffiliated									47,983,430	57,049,620	57,213,099	(1,524,006)	(233,389)				5,068,700	10,565,702	XXX
6199999. Total - Affiliated																			XXX
6299999 - Totals									47,983,430	57,049,620	57,213,099	(1,524,006)	(233,389)				5,068,700	10,565,702	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$10,457,826 1D ..\$2,409,793 1E ..\$ 1F ..\$5,304,229 1G ..\$3,449,648
1B 2A ..\$2,452,741 2B ..\$ 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
.....	Napier Park Railcar Lease Fund II, LLC	New York	 NY.....	Napier Park Railcar Lease Fund II, LLC	...12/22/2015 ...			 18,576		 0.600
0399999.	Transportation Equipment - Unaffiliated							 18,576		XXX
.....	BREP VII Commercial Real Estate Trust	Troy	 MI.....	BREP VII Commercial Real Estate Trust	...08/30/2012 ...			 40,000		 0.630
2199999.	Joint Venture Interests - Real Estate - Unaffiliated							 40,000		XXX
.....	One Equity Partners VII, L.P.	New York	 NY.....	One Equity Partners VII, L.P.	...04/18/2019 ...	 3.....		 8,393		 0.110
.....	Blackstone Tactical Opportunities Fund II L.P.	New York	 NY.....	Blackstone Tactical Opportunities Fund II L.P.	...04/20/2015 ...			 21,437		 0.050
.....	EnCap Energy Capital Fund XI	Houston	 TX.....	EnCap Energy Capital Fund XI	...07/17/2017 ...			 65,032		 0.030
.....	Mesirow Financial PE Partnership Fund V L.P.	Chicago	 IL.....	Mesirow Financial PE Partnership Fund V L.P.	...03/11/2009 ...	 3.....		 10,000		 0.240
.....	Apax X USD L.P.	London	 GBR.....	Apax X USD L.P.	...01/15/2020 ...	 3.....		 63,781		 0.040
.....	Sun Capital Partners VII Transformation Fund, L.P.	Boca Raton	 FL.....	Sun Capital Partners VII Transformation Fund, L.P.	...04/01/2019 ...	 3.....		 11,394		 0.090
2599999.	Joint Venture Interests - Other - Unaffiliated							 180,037		XXX
638671-AC-1	NATIONWIDE MUTUAL INSURANCE CO	Columbus	 OH.....	NATIONWIDE MUTUAL INSURANCE CO	...03/12/2024 ...		 1,102,384			 0.000
638671-AE-7	NATIONWIDE MUTUAL INSURANCE CO	Columbus	 OH.....	NATIONWIDE MUTUAL INSURANCE CO	...07/16/2024 ...		 1,125,570			 0.000
649526-AE-8	NEW YORK LIFE INSURANCE CO	New York	 NY.....	NEW YORK LIFE INSURANCE CO	...03/21/2024 ...		 6,107,220			 0.000
2799999.	Surplus Debentures, etc - Unaffiliated						 8,335,174			XXX
6099999.	Total - Unaffiliated						 8,335,174	 238,613		XXX
6199999.	Total - Affiliated									XXX
6299999.	Totals						 8,335,174	 238,613		XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
.....	BREP VII Commercial Real Estate Trust	Troy	MI.....	BREP VII Commercial Real Estate Trust ..	08/30/2012 ..	12/27/2024 ..	36,533							36,533	40,781		4,248	4,248	
.....	Progress Res Access, L.P. f/k/a FREQ Access, L.P.	New York	NY.....	Progress Res Access, L.P. f/k/a FREQ Access, L.P.	10/01/2012 ..	01/10/2024 ..									28,825		28,825	28,825	
2199999. Joint Venture Interests - Real Estate - Unaffiliated							36,533							36,533	69,606		33,073	33,073	
.....	One Equity Partners VII, L.P.	New York	NY.....	One Equity Partners VII, L.P.	04/18/2019 ..	08/16/2024 ..	368,162							368,162	978,977		610,815	610,815	
.....	Blackstone Tactical Opportunities Fund II L.P.	New York	NY.....	Blackstone Tactical Opportunities Fund II L.P.	04/20/2015 ..	12/19/2024 ..	10,796							10,796	50,493		39,698	39,698	
.....	JPMorgan Asia Private Equity Fund, LLC	New York	NY.....	JPMorgan Asia Private Equity Fund, LLC	07/06/2011 ..	12/03/2024 ..	169,654							169,654	758,914		589,260	589,260	
.....	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL.....	Mesirow Financial PE Partnership Fund IV L.P.	03/25/2008 ..	12/26/2024 ..	10,000							10,000	58,000		48,000	48,000	
.....	KKR Energy Income and Growth Fund I, L.P. ..	Grand Rapids	MI.....	KKR Energy Income and Growth Fund I, L.P. ..	04/23/2014 ..	01/01/2024 ..	1,937	(1,937)				(1,937)							705
.....	Sun Capital Partners VII Transformation Fund, L.P.	Boca Raton	FL.....	Sun Capital Partners VII Transformation Fund, L.P.	04/01/2019 ..	09/27/2024 ..	47,602							47,602	375,921		328,319	328,319	
.....	Hamilton Lane PE Fund VII L.P. - Series B ..	New York	NY.....	Hamilton Lane PE Fund VII L.P. - Series B ..	03/11/2009 ..	12/20/2024 ..	14,871							14,871	16,720		1,849	1,849	
.....	Q-BLK Private Capital III, LP - Global Div Series	New York	NY.....	Q-BLK Private Capital III, LP - Global Div Series	05/14/2007 ..	12/01/2024 ..	195,165	(195,165)				(195,165)			196,899		196,899	196,899	196,899
.....	Banc Fund X L.P.	Chicago	IL.....	Banc Fund X L.P.	02/16/2018 ..	09/26/2024 ..									77,000		77,000	77,000	
.....	Hamilton Lane PE Fund VII L.P. - Series A ..	New York	NY.....	A	03/11/2009 ..	12/20/2024 ..	32,930							32,930	47,431		14,501	14,501	
.....	Banc Fund IX L.P.	Chicago	IL.....	Banc Fund IX L.P.	07/15/2014 ..	12/31/2024 ..	750,375							750,375	812,250		61,875	61,875	20
.....	Fort Washington PE Opportunities Fund III, L.P.	Cincinnati	OH.....	Fort Washington PE Opportunities Fund III, L.P.	07/23/2014 ..	11/29/2024 ..	185,968							185,968	239,820		53,853	53,853	
.....	NB Strategic Co-Investment Partners II LP ..	New York	NY.....	NB Strategic Co-Investment Partners II LP ..	09/20/2012 ..	12/12/2024 ..									6,927		6,927	6,927	
.....	EnCap Energy Capital Fund XI	Houston	TX.....	EnCap Energy Capital Fund XI	07/17/2017 ..	12/17/2024 ..	329,095							329,095	911,063		581,968	581,968	
.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	New York	NY.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	09/01/2010 ..	11/21/2024 ..									36,000		36,000	36,000	
.....	Warburg Pincus Private Equity XI, L.P.	New York	NY.....	Warburg Pincus Private Equity XI, L.P.	04/18/2013 ..	10/03/2024 ..	43,200							43,200	193,440		150,240	150,240	
.....	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL.....	Mesirow Financial PE Partnership Fund V L.P.	03/11/2009 ..	12/26/2024 ..									266,000		266,000	266,000	
.....	Apax X USD L.P.	London	GBR.....	Apax X USD L.P.	01/15/2020 ..	12/27/2024 ..	85,093							85,093	132,582		47,489	47,489	
2599999. Joint Venture Interests - Other - Unaffiliated							2,244,848	(197,102)				(197,102)		2,047,746	5,158,438		3,110,692	3,110,692	197,624
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	Springfield	MA.....	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	01/16/2020 ..	03/01/2024 ..	504,018		(4,018)					500,000	500,000				18,750
628312-AD-2	MUTUAL OF OMAHA INSURANCE CO	Omaha	NE.....	MUTUAL OF OMAHA INSURANCE CO	07/14/2014 ..	07/15/2024 ..	12,521,690		(21,690)					12,500,000	12,500,000				537,125
694606-AA-2	PACIFIC LIFE INSURANCE CO	Newport Beach	CA.....	PACIFIC LIFE INSURANCE CO	01/14/2019 ..	12/30/2023 ..													130,350
878091-BE-6	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	New York	NY.....	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER	09/21/2016 ..	09/30/2024 ..	2,943,448		(8,448)					2,935,000	2,935,000				133,757
2799999. Surplus Debentures, etc - Unaffiliated							15,969,157		(34,157)			(34,157)		15,935,000	15,935,000				819,982
6099999. Total - Unaffiliated							18,250,537	(197,102)	(34,157)			(231,259)		18,019,278	21,163,043		3,143,765	3,143,765	1,017,606
6199999. Total - Affiliated																			
6299999 - Totals							18,250,537	(197,102)	(34,157)			(231,259)		18,019,278	21,163,043		3,143,765	3,143,765	1,017,606

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
266893-AA-4	DURRAH MSN 35603				1.A	204,465	.99.8430	204,144	204,465	204,465					1.684	1.681	JAJO	660	3,443	01/16/2013	01/22/2025
302155-BJ-4	EXPORT-IMPORT BANK OF THE UNITED STATES				1.A	300,000	.98.3707	295,112	300,000	300,001			(1)		2.627	2.627	JAJO	1,357	7,881	05/06/2014	04/29/2026
690353-3T-2	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	1,570,360	.92.0270	1,445,156	1,570,360	1,570,360					3.320	3.320	JAJO	12,455	52,136	08/21/2018	10/05/2034
690353-4C-8	US INTERNATIONAL DEVELOPMENT FINANCE COR				1.A	4,743,797	.96.5155	4,274,258	4,428,571	4,625,770		(25,165)			3.520	2.326	MJSD	4,763	155,886	07/29/2019	09/30/2032
690353-5U-7	US INTERNATIONAL DEVELOPMENT FINANCE COR				1.A	3,034,226	.91.2255	2,375,894	2,604,419	2,948,152		(21,782)			3.190	1.151	JAJO	17,539	83,081	12/01/2020	07/15/2038
690353-6B-8	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	1,570,360	.90.2440	1,417,156	1,570,360	1,570,360					2.940	2.940	JAJO	11,029	46,169	05/01/2019	10/05/2034
690353-7E-1	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	4,392,439	.83.4889	3,624,001	4,340,698	4,380,083		(2,471)			2.290	2.212	JAJO	20,985	99,402	09/30/2019	07/15/2038
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR				1.A	354,686	.97.7397	335,108	342,857	346,994		(619)			3.590	3.171	MJSD	547	12,309	04/01/2014	12/15/2030
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR				1.A	1,282,551	.97.7801	1,107,267	1,132,406	1,222,140		(15,491)			3.540	0.702	MJSD	1,782	40,087	01/04/2021	12/15/2030
690353-YF-8	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	2,020,382	.95.8630	1,716,949	1,791,044	1,935,252		(22,629)			3.370	1.935	MJSD	2,683	60,358	02/17/2021	12/15/2030
690355-BA-9	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	4,021,799	.83.8660	3,097,321	3,693,180	3,951,078		(17,603)			2.440	1.830	MJSD	4,005	194,578	11/10/2020	12/15/2037
90376P-AD-3	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	1,597,741	.92.7787	1,414,553	1,524,654	1,565,290		(8,190)			1.790	1.215	AO	5,762	27,291	12/16/2020	10/15/2029
90376P-AP-6	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	3,410,333	.81.4317	2,631,492	3,231,533	3,371,419		(9,686)			2.000	1.627	N/A	2,872	156,037	11/16/2020	11/20/2037
90376P-CJ-8	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	6,271,216	.79.4226	4,986,459	6,278,391	6,272,525		406			1.630	1.638	MJSD	4,548	100,529	09/17/2021	11/20/2037
90376P-CV-1	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	2,458,650	.85.3730	2,099,022	2,458,650	2,458,650					1.920	1.920	JAJO	11,277	47,206	03/18/2021	10/05/2034
912810-FF-0	UNITED STATES TREASURY	SD			1.A	4,740,717	.102.9063	3,756,078	3,650,000	4,161,344		(128,541)			5.250	1.491	MN	24,879	186,375	12/16/2020	11/15/2028
912810-QA-9	UNITED STATES TREASURY				1.A	8,078,906	.87.6094	7,884,844	9,000,000	8,137,171		43,238			3.500	4.420	FA	118,981	315,000	08/22/2023	02/15/2039
912810-QD-3	UNITED STATES TREASURY				1.A	31,908,750	.95.8594	30,675,000	32,000,000	31,910,877		2,127			4.375	4.400	MN	181,768	1,400,000	05/03/2024	11/15/2039
912810-QF-8	UNITED STATES TREASURY				1.A	11,178,258	.96.3906	11,261,587	11,683,280	11,391,079		201,840			2.125	2.326	FA	93,776	123,531	04/26/2024	02/15/2040
912810-QP-6	UNITED STATES TREASURY				1.A	8,978,243	.96.6250	8,774,281	9,080,757	8,983,140		4,662			2.125	2.205	FA	72,887		12/16/2024	02/15/2041
912810-QV-3	UNITED STATES TREASURY				1.A	8,604,781	.76.5313	8,552,704	11,175,440	8,605,844		400			0.750	2.395	FA	31,659		12/27/2024	02/15/2042
912828-2L-3	UNITED STATES TREASURY				1.A	6,456,594	.96.4844	6,723,134	6,968,106	7,242,591		176,148			0.375	(1.416)	JJ	12,071	25,711	12/29/2020	07/15/2027
912828-4R-8	UNITED STATES TREASURY	SD			1.A	351,313	.99.4219	347,977	350,000	350,086		(205)			2.875	2.814	MN	885	10,063	07/12/2018	05/31/2025
912828-XL-9	UNITED STATES TREASURY				1.A	18,922,980	.99.3594	21,160,526	21,296,960	21,454,409		538,240			0.375	(1.251)	JJ	36,894	78,582	11/03/2020	07/15/2025
912828-ZZ-6	UNITED STATES TREASURY				1.A	17,950,241	.90.1563	17,759,195	19,698,240	20,691,922		497,920			0.125	(0.931)	JJ	11,375	24,228	10/22/2020	07/15/2030
91282C-JJ-1	UNITED STATES TREASURY				1.A	459,844	.99.5938	448,172	450,000	459,483		(361)			4.500	4.213	MN	2,629		07/23/2024	11/15/2033
91282C-JJ-1	UNITED STATES TREASURY	SD			1.A	450,000	.99.5938	448,172	450,000	450,000					4.500	4.499	MN	2,629	10,125	08/02/2024	11/15/2033
91282C-JY-8	UNITED STATES TREASURY				1.A	7,702,495	.95.9063	7,878,737	8,215,040	7,872,661		146,960			1.750	2.272	JJ	66,412	71,456	04/25/2024	01/15/2034
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						163,016,127	XXX	156,694,296	169,489,409	168,433,146	1,566,170	(755,971)			XXX	XXX	XXX	759,108	3,331,462	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179M-GW-4	G2 MA0213 - RMBS			4	1.A	206,595	.86.1141	171,168	198,768	202,635		177			3.000	2.696	MON	497	5,963	09/01/2012	07/20/2042
36179T-ZT-5	G2 MA5254 - RMBS			4	1.A	79,395	.89.6364	71,167	79,395	79,395					4.000	4.008	MON	265	3,176	10/05/2018	06/20/2048
36179U-F2-3	G2 MA5585 - RMBS			4	1.A	140,084	.92.3560	129,781	140,523	139,559		(210)			4.000	4.098	MON	468	5,621	11/06/2018	11/20/2048
36179U-HT-2	G2 MA5642 - RMBS			4	1.A	54,451	.94.4102	50,215	53,188	62,809		4,978			4.500	2.676	MON	199	2,393	01/07/2019	12/20/2048
36179U-QS-4	G2 MA5865 - RMBS			4	1.A	204,155	.87.2890	175,133	200,636	236,438		12,641			3.500	1.926	MON	585	7,022	07/29/2019	04/20/2049
36179U-QT-2	G2 MA5866 - RMBS			4	1.A	153,964	.92.3640	138,401	149,843	181,432		10,830			4.000	1.965	MON	499	5,994	09/18/2019	04/20/2049
36179U-T9-3	G2 MA5976 - RMBS			4	1.A	79,997	.87.2870	68,249	78,189	93,002		(682)			3.500	1.679	MON	228	2,737	07/29/2019	06/20/2049
36179U-VW-9	G2 MA6029 - RMBS			4	1.A	339,730	.83.5054	280,927	336,418	357,664		(3,330)			3.000	2.277	MON	841	10,093	07/31/2019	07/20/2049
36179U-VX-7	G2 MA6030 - RMBS			4	1.A	197,155	.87.2922	168,520	193,052	220,271		4,441			3.500	2.117	MON	563	6,757	07/11/2019	07/20/2049
36179U-XH-0	G2 MA6080 - RMBS			4	1.A	311,239	.83.5064	254,965	305,324	345,688		(3,218)			3.000	1.691	MON	763	9,160	02/06/2020	08/20/2049
36179U-XJ-6	G2 MA6081 - RMBS			4	1.A	293,418	.87.2867	249,716	286,087	327,848		3,339			3.500	2.030	MON	834	10,013	09/23/2019	08/20/2049
36179U-XK-8	G2 MA6144 - RMBS			4	1.A	322,091	.83.5041	265,557	318,016	337,905		1,443			3.000	2.348	MON	795	9,541	09/30/2019	09/20/2049
36179V-4M-9	G2 MA7128 - RMBS			4	1.A	1,957,337	.84.5235	1,586,964	1,877,541	2,027,414		11,919			3.000	2.225	MON	4,694	56,326	01/26/2021	01/20/2051
36179V-4N-7	G2 MA7129 - RMBS			4	1.A	2,115,974	.88.9740	1,803,753	2,027,280	2,201,760		42,229			3.500	2.454	MON	5,913	70,955	05/25/2021	01/20/2051

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36179V-4P-2	G2 MA7130 - RMBS			4	1.A	1,942,134	90.1285	1,659,654	1,841,431	2,036,713		25,722			4.000	2.964	MON	6,138	73,657	01/21/2021	01/20/2051
36179V-6V-7	G2 MA7184 - RMBS			4	1.A	6,522,532	77.7691	5,020,741	6,455,955	6,526,814					2.000	1.898	MON	10,760	129,119	09/22/2021	02/20/2051
36179V-A6-7	G2 MA6329 - RMBS			4	1.A	353,428	83.5079	289,930	347,189	383,275		1,085			3.000	1.986	MON		10,416	02/05/2020	12/20/2049
36179V-FD-7	G2 MA6464 - RMBS			4	1.A	539,881	83.8879	444,628	530,026	580,588		(1,126)			3.000	2.101	MON	1,325	15,901	02/18/2020	02/20/2050
36179V-NQ-9	G2 MA6699 - RMBS			4	1.A	2,114,108	81.8025	1,999,298	2,444,056	2,112,641		(1,468)			2.500	4.033	MON	5,092	15,275	09/19/2024	06/20/2050
36179V-XN-5	G2 MA6985 - RMBS			4	1.A	3,307,944	77.7685	3,109,981	3,999,025	3,306,775		(1,169)			2.000	3.866	MON	6,665	26,660	08/27/2024	11/20/2050
36179V-ZJ-2	G2 MA7045 - RMBS			4	1.A	1,170,610	89.2672	1,000,570	1,120,871	1,254,217		2,941			3.500	2.169	MON	3,269	39,230	01/12/2021	12/20/2050
36179W-DG-0	G2 MA7303 - RMBS			4	1.A	6,632,356	77.7701	5,446,433	7,003,252	6,635,012		996			2.000	2.502	MON	11,672	101,363	09/10/2024	04/20/2051
36179W-DS-4	G2 MA7313 - RMBS			4	1.A	3,446,023	86.7456	2,849,895	3,285,349	3,471,679		(5,349)			3.000	2.144	MON	8,213	98,560	06/17/2021	04/20/2051
36179W-E7-9	G2 MA7358 - RMBS			4	1.A	4,127,279	77.7680	3,187,788	4,099,097	4,128,336		406			2.000	1.931	MON	6,832	81,982	06/15/2021	05/20/2051
36179W-GS-1	G2 MA7409 - RMBS			4	1.A	5,452,626	77.7697	4,201,107	5,401,982	5,453,705		388			2.000	1.912	MON	9,003	108,040	07/22/2021	06/20/2051
36179W-GU-6	G2 MA7411 - RMBS			4	1.A	1,423,797	85.3010	1,171,320	1,373,161	1,432,834		(959)			3.000	2.625	MON	3,433	41,195	06/16/2021	06/20/2051
36179W-LC-0	G2 MA7523 - RMBS			4	1.A	4,041,222	77.7704	3,834,236	4,930,199	4,042,015		793			2.000	3.894	MON	8,217	24,651	08/30/2024	08/20/2051
36179W-LD-8	G2 MA7524 - RMBS			4	1.A	6,394,801	81.6261	5,067,795	6,208,545	6,398,946		1,754			2.500	2.213	MON	12,934	155,214	08/25/2021	08/20/2051
36179W-LE-6	G2 MA7525 - RMBS			4	1.A	5,225,976	86.6330	4,371,679	5,046,205	5,259,903		6,065			3.000	2.531	MON	12,616	151,386	08/19/2021	08/20/2051
36179X-2E-5	G2 MA8873 - RMBS			4	1.A	4,382,368	83.4964	4,327,916	5,183,359	4,381,191		(1,177)			2.500	5.024	MON	10,799	64,792	06/03/2024	05/20/2053
36179X-BP-0	G2 MA8146 - RMBS			4	1.A	5,099,042	79.9131	4,800,943	6,007,708	5,083,028		(16,014)			2.000	4.536	MON	10,013	30,039	08/22/2024	07/20/2052
36179X-DA-1	G2 MA8197 - RMBS			4	1.A	3,748,042	83.8100	3,672,614	4,382,073	3,744,710		(3,332)			2.500	4.780	MON	9,129	45,647	06/21/2024	08/20/2052
36179X-FD-3	G2 MA8264 - RMBS			4	1.A	3,419,574	83.4846	3,359,843	4,024,508	3,418,448		(1,126)			2.500	4.881	MON	8,384	41,922	06/28/2024	09/20/2052
36179X-NB-8	G2 MA8486 - RMBS			4	1.A	4,357,377	86.6707	4,277,883	4,935,789	4,356,223		(1,153)			3.000	4.900	MON	12,339	61,697	07/10/2024	12/20/2052
36179X-VE-0	G2 MA8714 - RMBS			4	1.A	2,891,498	95.8873	2,836,398	2,958,054	2,891,485		(13)			5.000	5.397	MON	12,325	123,252	02/08/2024	03/20/2053
36179X-XY-7	G2 MA8795 - RMBS			4	1.A	4,365,947	83.5611	4,323,833	5,174,455	4,370,985		5,038			2.500	5.023	MON	10,780	64,681	05/22/2024	04/20/2053
36179Y-2L-7	G2 MA8779 - RMBS			4	1.A	3,990,689	99.1117	3,920,931	3,956,073	3,988,713		(1,976)			5.500	5.319	MON	18,132	72,528	08/14/2024	07/20/2054
36179Y-4Y-7	G2 MA9839 - RMBS			4	1.A	5,016,050	100.2462	4,993,291	4,981,028	5,014,809		(1,241)			6.000	5.917	MON	24,905	99,621	07/30/2024	08/20/2054
36179Y-5L-4	G2 MA9851 - RMBS			4	1.A	7,982,120	99.1117	7,855,976	7,926,387	7,978,769		(3,351)			5.500	5.356	MON	36,329	145,317	08/12/2024	08/20/2054
36179Y-5M-2	G2 MA9852 - RMBS			4	1.A	5,018,591	100.6941	4,983,345	4,948,996	5,017,338		(1,253)			6.000	5.645	MON	24,745	24,745	11/07/2024	08/20/2054
36179Y-7E-8	G2 MA9893 - RMBS			4	1.A	3,996,066	98.7211	3,922,892	3,973,714	3,995,712		(353)			5.500	5.446	MON	18,213	54,639	08/21/2024	09/20/2054
36179Y-AM-6	G2 MA9012 - RMBS			4	1.A	3,880,701	87.1332	3,860,297	4,430,340	3,887,235		6,534			3.000	5.214	MON	11,076	66,455	06/10/2024	07/20/2053
36179Y-U6-9	G2 MA9605 - RMBS			4	1.A	7,817,353	99.1455	7,666,698	7,732,776	7,815,368		(1,985)			5.500	5.258	MON	35,442	106,326	08/26/2024	04/20/2054
36179Y-W5-9	G2 MA9668 - RMBS			4	1.A	3,958,078	99.1621	3,896,905	3,929,833	3,956,443		(1,635)			5.500	5.346	MON	18,012	72,047	08/15/2024	05/20/2054
36179Y-W6-7	G2 MA9669 - RMBS			4	1.A	5,438,326	100.8076	5,416,235	5,372,845	5,431,406		(6,921)			6.000	5.705	MON	28,864	188,050	05/08/2024	05/20/2054
36179Y-WR-1	G2 MA9656 - RMBS			4	1.A	5,672,288	99.9546	5,633,622	5,636,181	5,672,849		561			6.000	5.925	MON	28,181	197,266	05/14/2024	05/20/2054
36179Y-Z8-0	G2 MA9767 - RMBS			4	1.A	4,863,073	100.2465	4,841,020	4,862,935	4,910,128		(138)			6.000	5.910	MON	24,146	120,728	07/15/2024	07/20/2054
36180A-AF-0	G2 MA9906 - RMBS			4	1.A	1,491,277	99.1117	1,475,263	1,488,486	1,491,201		(75)			5.500	5.460	MON	6,822	6,822	10/22/2024	09/20/2054
36180A-BV-4	G2 MA9952 - RMBS			4	1.A	8,006,246	98.7211	7,845,013	7,946,646	8,005,894		(351)			5.500	5.422	MON	36,422	72,844	10/02/2024	10/20/2054
36180A-CA-9	G2 MA9965 - RMBS			4	1.A	6,040,431	99.1117	5,916,514	5,969,543	6,038,508		(1,923)			5.500	5.257	MON	27,360	54,721	10/03/2024	10/20/2054
36180A-CB-7	G2 MA9966 - RMBS			4	1.A	3,017,251	100.7243	3,006,224	2,984,607	3,016,628		(623)			6.000	5.731	MON	14,923	14,923	10/29/2024	10/20/2054
3618N5-AA-1	G2 MB0026 - RMBS			4	1.A	6,025,047	99.0986	5,934,572	5,988,554	6,024,913		(134)			5.500	5.374	MON	27,448		12/06/2024	11/20/2054
3618N5-AN-9	G2 MB0012 - RMBS			4	1.A	4,910,904	96.7834	4,831,452	4,992,025	4,910,912		18			5.000	5.217	MON	20,800		12/02/2024	11/20/2054
3618N5-AP-4	G2 MB0013 - RMBS			4	1.A	6,988,641	98.7195	6,902,542	6,992,075	6,988,646		5			5.500	5.531	MON	32,047	32,047	11/12/2024	11/20/2054
3622AB-UC-4	G2 786079 - RMBS			4	1.A	6,609,185	85.3702	6,268,000	7,342,141	6,623,597		14,412			3.000	4.654	MON	18,355	55,066	09/24/2024	03/20/2052
3622AC-AB-3	G2 787218 - RMBS			4	1.A	4,294,075	85.9245	4,024,858	4,684,179	4,295,054		979			3.500	4.853	MON	13,663	40,987	08/27/2024	10/20/2053
3622AD-DL-9	G2 787407 - RMBS			4	1.A	2,507,334	82.7087	2,369,193	2,864,502	2,508,117		783			2.500	4.425	MON	5,968	17,903	09/19/2024	02/20/2052
3622AD-FS-2	G2 787477 - RMBS			4	1.A	5,080,161	83.9257	4,792,198	5,710,051	5,070,265		(9,896)			3.000	4.792	MON	14,275	42,825	08/27/2024	12/20/2053
36296Q-2B-4	GN 698370 - RMBS			4	1.A	182,843	96.0294	173,442	180,613	181,583		(106)			4.500	4.371	MON	677	8,128	10/19/2009	07/15/2039

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36297J-T5-3	GN 713472 - RMBS			4	... 1.A	270,488	98.7464	261,860	265,184	267,295		(287)			4.500	4.310	MON	994	11,933	11/18/2009	06/15/2039
38375Q-X7-9	GNR 2008-051 PE - CMO/RMBS			4	... 1.A	56,526	98.6545	56,641	57,414	57,266		1			4.750	4.800	MON	227	2,727	07/29/2008	06/20/2038
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS			4	... 1.A	63,553	96.9991	61,645	63,553	63,569		(7)			4.750	4.740	MON	252	3,019	07/30/2008	06/20/2038
38376L-W2-1	GNR 2011-129 KC - CMO/RMBS			4	... 1.A	130,197	90.8157	115,005	126,635	128,043		127			2.000	1.688	MON	211	2,533	10/12/2012	02/20/2041
38381T-TF-2	GNR 2019-044 EJ - CMO/RMBS			4	... 1.A	2,029,301	83.1126	1,687,133	2,029,936	2,030,406		103			2.500	2.495	MON	4,229	50,748	07/19/2019	04/20/2049
38381V-PX-2	GNR 2019-065 WC - CMO/RMBS			4	... 1.A	1,228,195	81.9083	1,021,314	1,246,899	1,222,365		(1,046)			2.500	2.715	MON	2,598	31,172	05/28/2019	03/20/2049
38381Y-Y9-9	GNR 2019-112 NC - CMO/RMBS			4	... 1.A	352,033	81.5724	283,508	347,553	370,441		1,634			3.000	2.319	MON	869	10,427	09/26/2019	09/20/2049
38382C-Z4-6	GNR 2020-016 BM - CMO/RMBS			4	... 1.A	637,052	81.6485	511,512	626,481	675,743		(947)			2.750	2.016	MON	1,436	17,228	02/26/2020	02/20/2050
38382K-W0-5	GNR 2020-165 U - CMO/RMBS			4	... 1.A	5,477,832	75.7445	5,048,405	6,665,042	5,478,350		519			2.000	3.928	MON	11,108	33,325	09/03/2024	11/20/2050
38382K-YC-1	GNR 2020-148 JL - CMO/RMBS			4	... 1.A	6,062,425	69.1080	5,501,350	7,960,509	6,065,223		2,798			1.000	3.645	MON	6,634	19,901	08/29/2024	10/20/2050
38382Q-PA-2	GNR 2021-086 WT - CMO/RMBS			4	... 1.A	2,659,941	79.1377	2,462,006	3,111,042	2,664,773		4,832			2.500	4.071	MON	6,481	19,444	08/29/2024	05/20/2051
38382T-WV-2	GNR 2021-105 DA - CMO/RMBS			4	... 1.A	3,452,108	68.0641	3,046,695	4,476,217	3,447,831		(4,276)			1.000	3.453	MON	3,730	11,191	09/09/2024	06/20/2051
38384C-GY-9	GNR 2023-117 U - CMO/RMBS			4	... 1.A	2,423,131	77.4307	2,174,965	2,808,919	2,421,926		(1,205)			2.500	3.957	MON	5,852	17,556	09/18/2024	03/20/2052
38384Q-DF-2	GNR 2024-095 AE - CMO/RMBS			4	... 1.A	2,560,832	82.4535	2,383,242	2,890,406	2,560,209		(623)			2.500	3.867	MON	6,022	18,065	09/24/2024	12/20/2051
831628-DH-2	SBA 100104 - RMBS			4	... 1.A	196,222	94.4630	197,765	209,357	213,496		(299)			4.075	3.541	MON	1,093	8,531	10/09/2013	12/25/2038
83164K-XU-2	SBA 508791 - RMBS			4	... 1.A	47,293	100.6360	44,840	44,556	48,969		(3,221)			6.200	3.125	MON	471	3,078	05/01/2013	04/25/2035
0029999999 Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						227,868,007	XXX	212,057,367	240,786,965	228,576,143		85,565			XXX	XXX	XXX	734,965	3,465,294	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38378B-2T-5	GNR 2012-150 A - CMBS			4	... 1.A	2,194,877	86.9750	1,877,892	2,159,117	2,159,585		(203)			1.900	1.867	MON	3,419	41,023	02/01/2013	11/16/2052
38378B-3T-4	GNR 2013-002 AD - CMBS			4	... 1.A	361,701	96.3233	335,003	347,790	347,743		(81)			2.416	2.307	MON	700	8,402	01/08/2013	04/16/2053
38378B-4F-3	GNR 2013-007 AC - CMBS			4	... 1.A	1,462,859	90.5482	1,300,115	1,435,825	1,435,446		(77)			1.596	1.574	MON	1,910	22,916	01/07/2013	03/16/2047
38378B-6N-4	GNR 2013-013 AB - CMBS			4	... 1.A	890,793	87.6996	781,039	890,584	890,321		(47)			1.500	1.488	MON	1,113	13,359	01/20/2013	04/16/2046
38378B-6P-9	GNR 2013-013 AC - CMBS			4	... 1.A	843,888	88.3919	787,204	890,584	888,321		262			1.700	1.801	MON	1,262	15,140	02/09/2015	04/16/2046
38378B-E2-1	GNR 2012-114 A - CMBS			4	... 1.A	2,013,134	88.1476	1,741,335	1,975,477	1,976,180		(215)			2.100	2.063	MON	3,457	41,485	09/04/2012	01/16/2053
38378B-W4-8	GNR 2012-120 A - CMBS			4	... 1.A	1,883,402	86.9547	1,605,596	1,846,473	1,847,077		(217)			1.900	1.864	MON	2,924	35,083	10/01/2012	02/16/2053
38378B-P7-8	GNR 2012-125 AB - CMBS			4	... 1.A	2,837,021	82.5648	2,278,823	2,760,042	2,762,837		(389)			2.111	2.066	MON	4,855	58,264	10/01/2012	02/16/2053
38378B-V9-7	GNR 2012-131 A - CMBS			4	... 1.A	2,087,629	86.7281	1,777,510	2,049,521	2,050,217		(244)			1.900	1.863	MON	3,245	38,941	11/02/2012	02/16/2053
38378B-WR-6	GNR 2012-083 AC - CMBS			4	... 1.A	668,074	88.4201	594,147	671,959	671,705		(18)			1.718	1.710	MON	962	11,548	05/20/2013	05/16/2045
38378B-WY-5	GNR 2012-085 AB - CMBS			4	... 1.A	633,877	87.7699	542,143	617,687	617,705		(76)			2.300	2.258	MON	1,184	14,207	07/02/2012	09/16/2052
38378K-BG-3	GNR 2013-030 AB - CMBS			4	... 1.A	2,876,547	84.6263	2,419,854	2,859,457	2,859,324		(167)			1.900	1.882	MON	4,527	54,330	02/04/2013	09/16/2053
38378K-PW-3	GNR 2013-073 AC - CMBS			4	... 1.A	562,655	90.5961	542,280	598,569	586,545		1,851			2.050	3.221	MON	1,023	12,271	06/05/2019	12/16/2045
38378K-QB-3	GNR 2013-118 A - CMBS			4	... 1.A	1,060,821	85.9005	938,828	1,092,925	1,078,558		1,259			2.000	2.449	MON	1,822	21,859	03/21/2017	03/16/2048
38378K-QF-9	GNR 2013-072 AB - CMBS			4	... 1.A	768,894	89.9833	690,796	767,694	767,456		(34)			1.567	1.550	MON	1,002	12,030	05/01/2013	05/16/2046
38378K-RR-2	GNR 2013-078 AF - CMBS			4	... 1.A	366,603	91.2175	337,624	370,130	369,874		(11)			2.426	2.422	MON	748	8,980	06/02/2014	03/16/2048
38378K-T4-1	GNR 2013-121 AB - CMBS			4	... 1.A	869,827	93.4402	826,620	894,651	891,458		(745)			2.956	2.485	MON	2,179	26,128	10/29/2013	08/16/2044
38378K-TG-4	GNR 2013-095 A - CMBS			4	... 1.A	1,645,079	84.5920	1,443,479	1,706,402	1,703,766		104			2.000	2.032	MON	2,844	34,128	06/25/2013	04/16/2047
38378K-TJ-8	GNR 2013-095 AC - CMBS			4	... 1.A	1,192,291	85.8087	1,045,887	1,218,859	1,217,516		17			2.250	2.266	MON	2,285	27,424	06/25/2013	04/16/2047
38378K-TS-8	GNR 2013-083 AE - CMBS			4	... 1.A	236,801	97.4913	232,458	238,440	238,270		(4)			1.780	1.779	MON	354	4,244	02/09/2016	09/16/2041
38378K-X5-3	GNR 2013-139 AD - CMBS			4	... 1.A	146,643	92.3834	134,101	145,157	145,436		(35)			2.936	2.793	MON	355	4,262	12/20/2016	02/16/2054
38378K-XW-4	GNR 2013-105 A - CMBS			4	... 1.A	260,778	98.9664	258,265	260,962	260,788		(7)			1.705	1.684	MON	371	4,449	03/03/2015	02/16/2037
38378N-4A-8	GNR 2014-070 A - CMBS			4	... 1.A	515,040	89.7980	472,367	526,033	524,906		56			2.500	2.561	MON	1,096	13,151	05/01/2014	03/16/2049
38378N-EW-9	GNR 2013-162 A - CMBS			4	... 1.A	667,124	92.7383	617,859	666,240	666,026		(106)			2.750	2.719	MON	1,527	18,322	10/23/2013	09/16/2046
38378N-ZQ-9	GNR 2014-031 AD - CMBS			4	... 1.A	179,259	96.8680	171,500	177,045	176,937		(16)			3.217	3.138	MON	475	5,695	02/13/2014	05/16/2052
38378X-SB-3	GNR 2015-009 A - CMBS			4	... 1.A	533,780	88.3471	457,220	517,527	520,905		(304)			2.900	2.658	MON	1,251	15,008	02/09/2016	02/16/2049

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38378X-5T-4	GNR 2015-005 A - CMBS	...	...	4	... 1.A	1,519	99.5252	1,531	1,538	1,538		1			1.650	1.647	MON	2	25	01/20/2015	08/16/2042 ...
38378X-X3-0	GNR 2014-186 AP - CMBS	...	...	4	... 1.A	189,508	96.0616	178,038	185,338	185,224		(13)			2.800	2.750	MON	432	5,189	02/05/2015	04/16/2050 ...
38379K-3N-6	GNR 2015-169 AC - CMBS	...	...	4	... 1.A	303,797	95.1871	286,135	300,603	300,611		(30)			2.600	2.496	MON	651	7,816	11/01/2015	04/16/2056 ...
38379K-3V-8	GNR 2015-160 AB - CMBS	...	...	4	... 1.A	249,059	96.5359	240,733	249,371	249,197		(6)			2.000	1.978	MON	416	4,987	11/01/2015	05/16/2048 ...
38379K-AQ-1	GNR 2015-019 AE - CMBS	...	...	4	... 1.A	370,172	87.7330	322,046	367,075	367,848		(85)			2.900	2.806	MON	887	10,645	03/01/2015	07/16/2056 ...
38379K-BM-9	GNR 2015-023 DA - CMBS	...	...	4	... 1.A	311,256	97.1199	307,011	316,115	315,401		257			2.100	2.805	MON	553	6,638	07/09/2019	05/16/2043 ...
38379K-GB-8	GNR 2015-032 AH - CMBS	...	...	4	... 1.A	266,894	93.0908	244,819	262,990	263,017		(34)			2.500	2.425	MON	548	6,575	03/16/2015	01/16/2047 ...
38379K-PM-4	GNR 2015-067 AE - CMBS	...	...	4	... 1.A	590,394	83.5133	490,604	587,456	588,183		(92)			2.600	2.553	MON	1,273	15,274	02/10/2016	10/16/2056 ...
38379K-R9-1	GNR 2015-125 AC - CMBS	...	...	4	... 1.A	1,046,905	93.5808	976,802	1,043,806	1,043,319		(116)			2.350	2.316	MON	2,044	24,529	09/01/2015	03/16/2045 ...
38379K-TT-5	GNR 2015-093 AB - CMBS	...	...	4	... 1.A	519,783	92.9286	481,373	518,003	517,790		(106)			2.500	2.469	MON	1,079	12,950	06/01/2015	01/16/2047 ...
38379K-VJ-4	GNR 2015-101 AB - CMBS	...	...	4	... 1.A	32,293	99.3334	31,882	32,096	32,068		(3)			2.400	2.312	MON	64	770	07/07/2015	07/16/2048 ...
38379R-2A-0	GNR 2017-127 AB - CMBS	...	...	4	... 1.A	1,267,425	80.7395	1,040,877	1,289,180	1,273,014		861			2.500	2.782	MON	2,686	32,229	08/01/2017	02/16/2059 ...
38379R-3Y-7	GNR 2017-135 AG - CMBS	...	...	4	... 1.A	2,285,739	83.9899	1,955,852	2,328,674	2,309,487		1,768			2.600	2.903	MON	5,045	60,546	01/02/2018	08/16/2058 ...
38379R-GT-4	GNR 2016-036 A - CMBS	...	...	4	... 1.A	353,308	85.0492	308,437	362,657	353,891		433			2.500	3.256	MON	756	9,066	01/05/2018	03/16/2057 ...
38379R-H3-0	GNR 2017-100 A - CMBS	...	...	4	... 1.A	309,649	93.3037	291,017	311,903	311,238		33			2.300	2.418	MON	598	7,174	07/06/2017	05/16/2056 ...
38379R-HL-0	GNR 2016-039 B - CMBS	...	...	4	... 1.A	4,296,875	83.5351	4,176,755	5,000,000	4,318,900		22,025			3.000	6.263	MON	12,500	25,000	10/18/2024	07/16/2049 ...
38379R-L4-3	GNR 2017-108 A - CMBS	...	...	4	... 1.A	601,472	85.4362	520,297	608,989	604,954		267			2.400	2.606	MON	1,218	14,616	07/01/2017	08/16/2057 ...
38379R-NIX-8	GNR 2017-022 EA - CMBS	...	...	4	... 1.A	1,400,352	81.7134	1,170,303	1,432,204	1,417,860		706			2.500	2.730	MON	2,984	35,805	03/03/2017	12/16/2057 ...
38379R-RX-3	GNR 2017-054 AH - CMBS	...	...	4	... 1.A	287,155	89.9510	264,932	294,530	290,407		610			2.600	3.250	MON	638	7,658	01/22/2018	12/16/2056 ...
38379R-S9-5	GNR 2017-106 AC - CMBS	...	...	4	... 1.A	369,474	89.7944	336,284	374,504	370,741		254			2.600	3.067	MON	811	9,737	05/09/2019	04/16/2051 ...
38379R-UX-9	GNR 2017-064 AK - CMBS	...	...	4	... 1.A	1,934,157	73.1711	1,760,801	2,406,416	1,943,689		9,532			2.500	6.045	MON	5,013	15,040	09/17/2024	11/16/2057 ...
38379R-VE-0	GNR 2017-050 PT - CMBS	...	...	4	... 1.A	701,820	80.1023	558,388	697,094	702,088		4			2.400	2.231	MON	1,394	16,730	02/07/2020	01/16/2057 ...
38379R-VW-0	GNR 2017-076 AD - CMBS	...	...	4	... 1.A	1,600,328	86.6407	1,406,646	1,623,539	1,617,833		417			2.400	2.511	MON	3,247	38,965	05/01/2017	02/16/2050 ...
38379R-WIS-8	GNR 2017-072 AE - CMBS	...	...	4	... 1.A	1,861,758	89.3561	1,674,782	1,874,278	1,871,652		119			2.350	2.384	MON	3,670	44,046	05/01/2017	06/16/2049 ...
38379R-YK-3	GNR 2017-070 A - CMBS	...	...	4	... 1.A	25,099	99.2425	24,835	25,025	25,001		(1)			2.500	2.447	MON	52	626	05/18/2017	10/16/2057 ...
38379U-2Q-8	GNR 2016-178 DA - CMBS	...	...	4	... 1.A	685,312	91.1929	627,406	687,999	687,250		3			2.500	2.516	MON	1,433	17,200	01/03/2017	07/16/2049 ...
38379U-2R-6	GNR 2016-178 EA - CMBS	...	...	4	... 1.A	990,949	83.4790	837,440	1,003,175	998,251		223			2.650	2.764	MON	2,215	26,584	03/01/2017	08/16/2058 ...
38379U-6F-8	GNR 2017-024 BC - CMBS	...	...	4	... 1.A	534,540	85.3651	484,792	567,904	543,333		1,772			2.400	3.951	MON	1,136	13,630	03/06/2019	07/16/2050 ...
38379U-SP-2	GNR 2016-064 CA - CMBS	...	...	4	... 1.A	507,823	93.8835	474,427	505,336	505,155		(42)			2.300	2.256	MON	969	11,623	05/01/2016	03/16/2045 ...
38379U-TD-8	GNR 2016-072 AD - CMBS	...	...	4	... 1.A	367,365	95.5935	348,347	364,404	364,220		(91)			2.200	2.152	MON	668	8,017	05/01/2016	01/16/2045 ...
38379U-TY-2	GNR 2016-071 AE - CMBS	...	...	4	... 1.A	1,110,476	78.3461	882,144	1,125,958	1,108,689		977			2.000	2.344	MON	1,877	22,519	02/11/2020	10/16/2057 ...
38379U-V7-8	GNR 2016-158 AB - CMBS	...	...	4	... 1.A	2,064,113	91.3010	1,863,590	2,041,150	2,051,663		(2,485)			1.900	1.457	MON	3,232	38,782	05/05/2020	09/16/2056 ...
38379U-V8-6	GNR 2016-158 AC - CMBS	...	...	4	... 1.A	495,995	87.8273	433,048	493,068	493,124		(56)			2.000	1.961	MON	822	9,861	11/01/2016	03/16/2057 ...
38379U-X7-6	GNR 2016-152 DA - CMBS	...	...	4	... 1.A	2,448,573	86.6610	2,114,032	2,439,425	2,439,864		(237)			2.000	1.966	MON	4,066	48,789	11/01/2016	06/16/2049 ...
38380J-5G-9	GNR 2018-088 AS - CMBS	...	...	4	... 1.A	1,426,101	94.1860	1,342,768	1,425,655	1,424,649		(62)			2.600	2.562	MON	3,089	37,067	07/09/2019	06/16/2049 ...
38380J-6L-7	GNR 2018-086 V - CMBS	...	...	4	... 1.A	922,406	94.7240	899,749	949,863	938,479		234			3.000	3.675	MON	2,375	28,496	08/09/2018	01/16/2034 ...
38380J-AK-4	GNR 2017-158 A - CMBS	...	...	4	... 1.A	813,282	91.4422	751,729	822,081	819,291		162			2.200	2.397	MON	1,507	18,086	10/03/2017	06/16/2047 ...
38380J-AS-7	GNR 2017-148 A - CMBS	...	...	4	... 1.A	823,436	91.1325	757,012	830,672	828,269		132			2.250	2.397	MON	1,558	18,690	10/01/2017	04/16/2052 ...
38380J-DF-2	GNR 2017-168 A - CMBS	...	...	4	... 1.A	706,967	91.3372	653,820	713,145	713,145		262			2.250	2.460	MON	1,342	16,106	11/06/2017	11/16/2057 ...
38380J-ED-6	GNR 2017-169 AB - CMBS	...	...	4	... 1.A	1,219,823	89.2151	1,095,584	1,228,026	1,224,529		208			2.400	2.506	MON	2,456	29,473	11/06/2017	03/16/2050 ...
38380J-GN-2	GNR 2017-185 AD - CMBS	...	...	4	... 1.A	498,908	82.3893	426,486	517,647	497,208		925			2.600	3.548	MON	1,122	13,459	04/18/2019	04/16/2059 ...
38380J-JY-5	GNR 2017-190 AE - CMBS	...	...	4	... 1.A	321,692	89.8263	301,987	329,190	329,606		335			2.400	3.572	MON	335	8,069	02/15/2018	08/16/2053 ...
38380J-KT-4	GNR 2018-004 AB - CMBS	...	...	4	... 1.A	976,542	90.6062	904,018	997,744	990,906		469			2.250	2.651	MON	1,871	22,449	01/08/2018	10/16/2052 ...
38380J-LM-8	GNR 2018-002 AC - CMBS	...	...	4	... 1.A	867,226	83.8306	772,834	921,900	884,176		2,419			2.500	3.830	MON	1,921	23,048	05/01/2018	03/16/2059 ...
38380J-LN-6	GNR 2018-002 AD - CMBS	...	...	4	... 1.A	1,110,613	85.3278	971,883	1,138,999	1,122,872		1,084			2.400	2.911	MON	2,278	27,336	01/08/2018	03/16/2059 ...

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value
38380J-NA-2	GNR 2018-010 A - CMBS			4	1.A	464,051	89.7367	428,578	477,595	471,152		468			2.600	3.226	MON		1,035	12,417	02/12/2018	02/16/2059
38380J-NB-0	GNR 2018-010 AB - CMBS			4	1.A	1,093,847	83.3354	957,963	1,149,528	1,109,987		2,017			2.600	3.562	MON		2,491	29,888	02/21/2018	04/16/2060
38380J-NF-1	GNR 2018-003 AB - CMBS			4	1.A	453,306	91.9503	425,458	462,705	460,600		308			2.250	2.653	MON		868	10,411	01/08/2018	06/16/2050
38380J-NP-9	GNR 2018-016 A - CMBS			4	1.A	1,827,621	88.2214	1,668,670	1,891,458	1,868,166		2,170			2.400	2.963	MON		3,783	45,395	03/27/2018	03/16/2050
38380J-NQ-7	GNR 2018-016 AB - CMBS			4	1.A	2,738,486	83.7609	2,349,904	2,805,491	2,767,312		2,625			2.600	3.000	MON		6,079	72,943	05/22/2019	06/16/2058
38380J-NW-4	GNR 2018-020 A - CMBS			4	1.A	184,300	97.6239	183,315	187,777	187,296		43			2.500	2.951	MON		391	4,694	02/21/2018	09/16/2049
38380J-PQ-5	GNR 2018-023 AC - CMBS			4	1.A	1,762,469	82.1034	1,488,923	1,813,473	1,767,450		(1,010)			2.600	3.227	MON		3,929	47,150	05/22/2019	11/16/2059
38380J-Q7-6	GNR 2018-069 AE - CMBS			4	1.A	397,873	90.0497	358,283	397,873	397,770		(29)			3.000	2.973	MON		995	11,936	06/06/2019	09/16/2058
38380J-Q8-4	GNR 2018-069 AG - CMBS			4	1.A	1,274,873	88.5069	1,173,836	1,326,266	1,285,092		1,998			3.000	4.021	MON		3,316	39,788	07/25/2018	01/16/2059
38380J-QT-8	GNR 2018-025 AE - CMBS			4	1.A	1,387,135	84.4267	1,179,776	1,397,397	1,389,305		457			2.700	2.835	MON		3,144	37,730	05/29/2019	04/16/2059
38380J-R6-7	GNR 2018-073 CA - CMBS			4	1.A	423,956	91.4708	392,332	428,915	426,485		133			3.000	3.332	MON		1,072	12,867	03/11/2019	04/16/2049
38380J-U6-3	GNR 2018-073 AJ - CMBS			4	1.A	850,551	84.2671	756,042	897,198	865,207		1,837			2.500	3.724	MON		1,869	22,430	01/03/2019	08/16/2052
38380J-UB-2	GNR 2018-035 A - CMBS			4	1.A	2,301,782	80.9551	1,895,250	2,341,113	2,308,598		1,681			2.500	2.813	MON		4,877	58,528	07/15/2019	03/16/2060
38380J-XC-7	GNR 2018-045 A - CMBS			4	1.A	589,129	89.6036	549,071	612,778	603,970		730			2.500	3.205	MON		1,277	15,319	05/01/2018	11/16/2048
38380J-XD-5	GNR 2018-045 AB - CMBS			4	1.A	3,168,079	89.5719	2,927,344	3,268,150	3,232,632		2,862			2.600	3.121	MON		7,081	84,972	03/22/2018	11/16/2048
38380J-YF-9	GNR 2018-052 AN - CMBS			4	1.A	567,173	92.3539	547,735	593,082	583,953		749			2.500	3.526	MON		1,236	14,827	05/01/2018	10/16/2049
38380M-7Q-8	GNR 2019-068 VB - CMBS			4	1.A	1,691,509	98.7652	1,748,913	1,770,779	1,760,869		5,727			2.500	3.365	MON		3,689	44,269	05/22/2019	09/16/2058
38380M-BX-8	GNR 2018-098 A - CMBS			4	1.A	139,331	95.1766	132,881	139,615	139,401		3			3.000	3.049	MON		349	4,188	05/09/2019	10/16/2050
38380M-HU-8	GNR 2018-109 V - CMBS			4	1.A	1,064,235	97.3103	1,084,453	1,114,428	1,107,623		1,425			3.000	3.921	MON		2,786	33,433	10/02/2018	11/16/2035
38380M-MP-3	GNR 2018-129 V - CMBS			4	1.A	1,331,852	94.9701	1,342,474	1,413,575	1,395,279		3,424			3.000	4.060	MON		3,534	42,407	10/10/2018	07/16/2036
38380M-WT-4	GNR 2018-157 V - CMBS			4	1.A	1,990,634	94.7603	1,900,286	2,005,360	1,998,600		620			3.000	3.126	MON		5,013	60,161	05/03/2019	05/16/2037
38380N-2K-4	GNR 2020-020 AE - CMBS			4	1.A	1,790,574	79.0144	1,408,265	1,782,290	1,788,167		(646)			2.400	2.311	MON		3,565	42,775	02/24/2020	01/16/2061
38380N-CA-5	GNR 2019-066 AB - CMBS			4	1.A	358,258	85.7063	307,964	359,325	358,065		32			3.000	3.087	MON		898	10,780	05/17/2019	08/16/2060
38380N-CS-6	GNR 2019-080 A - CMBS			4	1.A	1,781,466	87.3521	1,544,563	1,768,204	1,779,885		(879)			3.100	2.909	MON		4,568	54,814	05/29/2019	11/16/2060
38380N-DA-4	GNR 2019-076 AD - CMBS			4	1.A	1,137,458	88.1105	999,098	1,133,915	1,137,214		(308)			3.000	2.866	MON		2,835	34,017	05/29/2019	11/16/2059
38380N-HP-7	GNR 2019-094 A - CMBS			4	1.A	1,086,006	84.8802	936,507	1,103,328	1,083,490		863			2.500	3.010	MON		2,299	27,583	07/11/2019	06/16/2061
38380N-X3-8	GNR 2020-023 AE - CMBS			4	1.A	3,231,299	81.3659	3,113,293	3,826,287	3,252,122		20,823			2.400	6.281	MON		7,653	22,958	09/10/2024	04/16/2062
38380P-2Q-6	GNR 2020-145 AC - CMBS			4	1.A	3,688,560	70.8681	2,614,011	3,688,560	3,688,560					1.150	1.143	MON		3,535	42,418	09/24/2020	03/16/2063
38380P-4A-9	GNR 2020-128 AH - CMBS			4	1.A	6,871,814	73.6423	5,102,818	6,929,196	6,890,060		3,728			1.500	1.612	MON		8,661	103,938	04/19/2021	10/16/2062
38380P-2U-3	GNR 2021-065 AB - CMBS			4	1.A	4,247,237	80.6194	3,410,772	4,239,710	4,239,235		(1,510)			1.500	1.429	MON		5,288	63,461	03/28/2021	03/16/2059
38380R-2Y-5	GNR 2021-065 AK - CMBS			4	1.A	8,693,057	75.6415	6,536,490	8,641,411	8,673,660		(4,284)			1.750	1.658	MON		12,602	151,225	05/24/2021	12/16/2062
38380R-3W-8	GNR 2021-060 AH - CMBS			4	1.A	4,411,177	75.7289	3,336,886	4,406,358	4,408,404		(566)			1.750	1.730	MON		6,426	77,111	04/22/2021	05/16/2063
38380R-NT-3	GNR 2021-017 B - CMBS			4	1.A	7,019,441	71.8682	5,032,364	7,002,209	7,011,895		(1,389)			1.250	1.213	MON		7,294	87,528	01/26/2021	01/16/2061
38380R-PF-1	GNR 2021-003 AG - CMBS			4	1.A	9,688,064	73.9599	7,054,781	9,538,650	9,641,169		(11,255)			1.500	1.263	MON		11,923	143,080	01/05/2021	09/16/2062
38380R-QM-5	GNR 2021-010 AH - CMBS			4	1.A	6,688,311	72.2210	4,820,574	6,674,753	6,682,632		(1,174)			1.250	1.217	MON		6,953	83,434	01/19/2021	05/16/2063
38380R-R3-6	GNR 2021-061 AC - CMBS			4	1.A	5,766,530	76.8821	4,366,734	5,679,781	5,743,351		(7,094)			2.000	1.749	MON		9,466	113,596	04/26/2021	08/16/2063
38380R-SF-8	GNR 2021-005 AB - CMBS			4	1.A	2,481,969	75.7352	1,861,689	2,458,155	2,473,607		(1,628)			1.500	1.356	MON		3,073	36,872	01/19/2021	01/16/2061
38380R-SK-7	GNR 2021-013 AD - CMBS			4	1.A	6,812,080	71.3869	4,891,213	6,851,691	6,825,488		2,515			1.000	1.077	MON		5,710	68,517	01/05/2021	03/16/2062
38380R-SL-5	GNR 2021-013 AE - CMBS			4	1.A	10,335,348	72.7852	7,480,528	10,277,537	10,312,347		(4,308)			1.250	1.167	MON		10,706	128,469	01/26/2021	03/16/2062
38380R-TB-6	GNR 2021-012 AB - CMBS																					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value
38380R-XQ-8	GNR 2021-028 AE - CMBS			4	1.A	15,236,965	75.5419	11,528,302	15,260,810	15,241,671		1,027			1.250	1.269	MON		15,897	190,760	02/22/2021	01/16/2062
38380R-Z6-0	GNR 2021-063 DQ - CMBS			4	1.A	6,645,870	74.6373	4,978,969	6,670,886	6,654,652		1,557			1.500	1.554	MON		8,339	100,063	04/27/2021	12/16/2056
38380U-UL-5	GNR 2018-017 MA - CMBS			4	1.A	685,006	85.0982	595,679	699,991	686,557		747			2.600	3.219	MON		1,517	18,200	05/15/2019	05/16/2052
38381D-2Y-5	GNR 2021-166 AB - CMBS			4	1.A	7,097,021	73.9560	5,249,698	7,098,407	7,096,035		(244)			1.500	1.498	MON		8,873	106,476	09/27/2021	02/16/2063
38381D-3J-7	GNR 2021-166 AT - CMBS			4	1.A	3,363,942	88.6041	3,147,469	3,552,284	3,371,099		7,157			4.000	5.293	MON		11,841	35,523	09/03/2024	05/16/2063
38381D-3S-7	GNR 2021-168 AC - CMBS			4	1.A	7,366,416	72.1552	5,393,631	7,475,038	7,403,144		7,899			1.250	1.451	MON		7,787	93,438	09/28/2021	05/16/2063
38381D-4R-8	GNR 2021-178 AG - CMBS			4	1.A	7,277,573	72.2013	5,370,296	7,437,954	7,330,406		12,275			1.250	1.554	MON		7,748	92,974	10/01/2021	10/16/2061
38381D-5Q-9	GNR 2021-180 AC - CMBS			4	1.A	6,964,154	75.3292	5,266,202	6,990,916	6,971,104		1,831			1.600	1.654	MON		9,321	111,855	10/01/2021	01/16/2063
38381D-6Q-8	GNR 2021-189 EN - CMBS			4	1.A	6,849,328	73.4503	5,096,345	6,938,498	6,874,549		7,084			1.400	1.593	MON		8,095	97,139	10/01/2021	08/16/2060
38381D-7W-4	GNR 2021-183 AB - CMBS			4	1.A	7,431,658	74.5242	5,584,190	7,493,125	7,451,425		4,427			1.500	1.614	MON		9,366	112,397	10/01/2021	01/16/2063
38381D-A5-9	GNR 2021-141 AE - CMBS			4	1.A	5,585,264	73.4912	4,104,675	5,585,264	5,585,264					1.500	1.491	MON		6,982	83,779	08/26/2021	06/16/2063
38381D-AD-2	GNR 2021-070 AD - CMBS			4	1.A	3,886,525	71.6414	2,808,276	3,919,905	3,895,191		2,232			1.500	1.629	MON		4,900	58,799	04/27/2021	11/16/2062
38381D-AH-3	GNR 2021-070 AL - CMBS			4	1.A	4,742,105	72.4456	3,407,761	4,703,886	4,730,441		(3,003)			1.750	1.617	MON		6,860	82,318	04/27/2021	11/16/2062
38381D-B6-6	GNR 2021-150 AC - CMBS			4	1.A	5,499,156	74.0239	4,092,430	5,528,526	5,508,440		2,005			1.400	1.472	MON		6,450	77,399	08/26/2021	05/16/2063
38381D-F4-7	GNR 2021-147 EN - CMBS			4	1.A	5,508,475	73.5861	4,056,957	5,513,213	5,509,007		115			1.400	1.408	MON		6,432	77,185	08/26/2021	09/16/2059
38381D-FH-8	GNR 2021-084 EH - CMBS			4	1.A	12,300,886	75.5179	9,271,568	12,277,318	12,289,949		(2,291)			1.650	1.618	MON		16,881	202,576	05/26/2021	07/16/2060
38381D-GA-2	GNR 2021-085 AD - CMBS			4	1.A	4,477,842	73.6659	3,326,057	4,515,056	4,490,094		2,470			1.500	1.612	MON		5,644	67,726	05/25/2021	03/16/2063
38381D-J5-0	GNR 2021-147 KH - CMBS			4	1.A	9,096,801	72.0903	6,624,149	9,188,688	9,127,086		6,613			1.250	1.387	MON		9,572	114,859	08/26/2021	09/16/2059
38381D-JE-1	GNR 2021-090 AC - CMBS			4	1.A	6,393,582	77.5888	4,923,015	6,345,003	6,375,032		(4,305)			1.600	1.460	MON		8,460	101,520	05/24/2021	02/16/2056
38381D-KW-9	GNR 2021-113 AE - CMBS			4	1.A	5,059,337	75.0631	3,849,424	5,128,248	5,086,084		4,938			1.300	1.496	MON		5,556	66,667	06/25/2021	07/16/2062
38381D-LD-0	GNR 2021-106 AD - CMBS			4	1.A	6,366,657	75.6245	4,785,032	6,327,358	6,355,026		(3,628)			1.750	1.644	MON		9,227	110,729	06/25/2021	09/16/2062
38381D-M7-2	GNR 2021-144 AC - CMBS			4	1.A	4,895,947	72.2412	3,581,380	4,957,529	4,912,639		4,460			1.250	1.438	MON		5,164	61,969	08/27/2021	03/16/2063
38381D-MJ-6	GNR 2021-110 AH - CMBS			4	1.A	7,405,192	75.2695	5,563,200	7,391,046	7,398,256		(1,403)			1.750	1.720	MON		10,779	129,343	06/23/2021	11/16/2063
38381D-NR-7	GNR 2021-108 DH - CMBS			4	1.A	7,403,654	75.8842	5,593,733	7,371,404	7,389,477		(2,747)			1.650	1.583	MON		10,136	121,628	06/25/2021	12/16/2056
38381D-Q7-8	GNR 2021-148 AD - CMBS			4	1.A	5,681,413	74.7082	4,193,373	5,613,004	5,656,801		(5,490)			1.750	1.580	MON		8,186	98,228	08/27/2021	10/16/2063
38381D-QW-3	GNR 2021-112 AB - CMBS			4	1.A	4,707,160	75.6318	3,499,957	4,627,623	4,687,314		(6,992)			2.000	1.719	MON		7,713	92,552	07/12/2021	10/16/2063
38381D-RC-6	GNR 2021-101 AD - CMBS			4	1.A	12,984,710	73.8765	9,649,437	13,061,582	13,007,828		5,129			1.500	1.582	MON		16,327	195,924	06/28/2021	11/16/2062
38381D-ST-8	GNR 2021-126 AG - CMBS			4	1.A	5,172,098	73.2165	3,814,846	5,210,362	5,183,758		2,697			1.350	1.455	MON		5,862	70,340	07/27/2021	02/16/2063
38381D-T2-6	GNR 2021-164 AH - CMBS			4	1.A	7,277,562	74.7103	5,456,695	7,303,810	7,284,779		1,698			1.500	1.547	MON		9,130	109,557	09/27/2021	10/16/2063
38381D-TD-2	GNR 2021-126 AT - CMBS			4	1.A	4,955,651	88.8552	4,635,680	5,217,118	4,965,196		9,545			4.000	5.217	MON		17,390	52,171	09/04/2024	05/16/2063
38381D-UD-0	GNR 2021-124 AC - CMBS			4	1.A	6,611,904	77.4408	5,121,909	6,613,971	6,610,882		(173)			1.500	1.498	MON		8,267	99,210	07/26/2021	12/16/2061
38381D-UW-8	GNR 2021-134 EN - CMBS			4	1.A	4,006,725	73.5092	2,959,881	4,026,544	4,011,435		1,454			1.400	1.473	MON		4,698	56,372	07/28/2021	03/16/2060
38381D-WF-3	GNR 2021-133 AB - CMBS			4	1.A	6,962,193	76.6971	5,291,022	6,898,597	6,938,791		(5,603)			1.750	1.599	MON		10,060	120,725	07/23/2021	09/16/2062
38381D-X9-6	GNR 2021-169 EN - CMBS			4	1.A	7,346,108	73.5794	5,429,401	7,378,967	7,355,898		2,213			1.400	1.459	MON		8,609	103,306	09/29/2021	03/16/2060
38381D-XC-9	GNR 2021-120 A - CMBS			4	1.A	7,061,238	77.1765	5,441,111	7,050,222	7,054,948		(1,163)			1.500	1.469	MON		8,813	105,753	07/22/2021	01/16/2062
38381D-XG-0	GNR 2021-120 AE - CMBS			4	1.A	5,372,369	75.3401	4,029,447	5,348,344	5,362,802		(1,903)			1.750	1.680	MON		7,800	93,596	07/22/2021	11/16/2062
38381D-YF-1	GNR 2021-132 AD - CMBS			4	1.A	4,225,251	73.7916	3,130,354	4,242,153	4,229,660		1,075			1.500	1.556	MON		5,303	63,632	07/27/2021	04/16/2063
38381D-Z6-8	GNR 2021-128 A - CMBS			4	1.A	7,093,135	78.9274	5,591,000	7,083,727	7,086,873		(1,111)			1.250	1.219	MON		7,379	88,547	07/23/2021	

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38381L-KL-5	GNR 2024-115 A - CMBS			4	 1.A	2,978,829	94.4865	2,825,187	2,990,042	2,979,031		202			4.750	4.840	MON	11,836	35,507	09/24/2024	11/16/2065
38383C-T3-4	GNR 2021-186 AD - CMBS			4	 1.A	7,368,781	74.2990	5,524,567	7,435,585	7,389,954		4,882			1.500	1.626	MON	9,294	111,534	10/01/2021	05/16/2063
0039999999 Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						520,320,521	XXX	411,365,736	527,740,091	521,230,937		352,839			XXX	XXX	XXX	800,793	8,413,028	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-C5-0	SBAP 2019-20 G G - ABS			4	 1.A	2,315,987	89.7230	2,077,973	2,315,987	2,315,987					2.530	2.546	JJ	29,297	59,825	07/11/2019	07/01/2039
83162C-H2-2	SBAP 2020-20 J A - ABS			4	 1.A	756,035	80.0160	604,949	756,035	756,035					1.080	1.088	AO	2,041	8,165	10/08/2020	10/01/2040
83162C-H5-5	SBAP 2020-20 K K - ABS			4	 1.A	2,517,493	81.6210	2,054,803	2,517,493	2,517,493					1.050	1.059	MN	4,406	27,757	11/05/2020	11/01/2040
83162C-H8-9	SBAP 2020-25 L L - ABS			4	 1.A	4,431,716	76.7370	3,400,766	4,431,716	4,431,716					1.210	1.218	JD	4,469	54,678	12/10/2020	12/01/2045
83162C-J3-8	SBAP 2021-25A A - ABS			4	 1.A	9,721,968	77.9700	7,560,149	9,696,227	9,702,135		(389)			1.280	1.282	JJ	62,056	125,078	01/07/2021	01/01/2046
83162C-J5-3	SBAP 2021-25B B - ABS			4	 1.A	3,983,462	78.0580	3,109,411	3,983,462	3,983,462					1.340	1.349	FA	22,241	54,095	02/11/2021	02/01/2046
83162C-K5-1	SBAP 2021-25E E - ABS			4	 1.A	4,037,686	78.3850	3,164,940	4,037,686	4,037,686					1.520	1.531	MN	10,229	62,670	05/06/2021	05/01/2046
83162C-L4-3	SBAP 2021-25 G G - ABS			4	 1.A	6,712,148	78.3270	5,257,425	6,712,148	6,712,148					1.400	1.411	JJ	46,985	95,748	07/08/2021	07/01/2046
83162C-L9-2	SBAP 2021-25 I I - ABS			4	 1.A	3,349,223	78.7530	2,637,614	3,349,223	3,349,223					1.560	1.573	MS	17,416	53,418	09/09/2021	09/04/2046
83162C-N2-5	SBAP 2022-20 A A - ABS			4	 1.A	2,652,315	83.2290	2,207,495	2,652,315	2,652,315					1.840	1.859	JJ	24,401	49,142	01/06/2022	01/01/2042
83162C-N5-8	SBAP 2022-25 B B - ABS			4	 1.A	10,797,742	83.5370	9,020,110	10,797,742	10,797,742					2.420	2.443	FA	108,877	268,277	02/23/2022	02/01/2047
83162C-N8-2	SBAP 2022-25 C C - ABS			4	 1.A	6,159,724	85.3030	5,254,430	6,159,724	6,159,724					2.750	2.777	MS	56,464	172,403	03/10/2022	03/01/2047
83162C-P5-6	SBAP 2022-25 E E - ABS			4	 1.A	3,541,477	92.9510	3,291,838	3,541,477	3,541,477					3.940	3.981	MN	23,256	141,807	05/05/2022	05/01/2047
83162C-R6-2	SBAP 2022-25 L A - ABS			4	 1.A	2,761,032	97.0560	2,679,748	2,761,032	2,761,032					4.710	4.771	JD	10,837	131,726	12/08/2022	12/01/2047
83162C-RS-4	SBAP 2008-20D A - ABS			4	 1.A	78,701	100.9610	76,401	75,674	76,165		(125)			5.370	4.770	AO	1,016	4,064	01/07/2009	04/01/2028
83162C-S3-8	SBAP 2023-25 B B - ABS			4	 1.A	3,186,159	96.4870	3,118,571	3,232,116	3,185,018		1,663			4.610	4.871	FA	62,084	152,441	06/29/2023	02/01/2048
83162C-S7-9	SB1C 2023-10A A - ABS			4	 1.A	5,624,838	100.5290	5,678,550	5,648,668	5,688,217		63,379			5.168	4.922	MS	95,975	198,371	04/11/2024	03/01/2033
83162C-S9-5	SBAP 2023-25 D D - ABS			4	 1.A	7,330,184	95.5590	7,192,902	7,527,185	7,331,814		1,024			4.480	4.889	AO	84,304	343,860	12/12/2023	04/01/2048
83162C-SD-6	SBAP 2008-20K A - ABS			4	 1.A	82,467	103.0240	84,960	82,467	82,471		(1)			6.770	6.750	MN	931	5,583	11/04/2008	11/01/2028
83162C-SL-8	SBAP 2009-20D A - ABS			4	 1.A	219,159	98.6860	212,429	215,257	216,215		(206)			4.310	4.024	AO	2,319	9,278	02/01/2010	04/01/2029
83162C-SP-9	SBAP 2009-20 F A - ABS			4	 1.A	70,743	99.4600	70,361	70,743	70,726		3			4.950	4.962	JD	292	3,502	06/02/2009	06/01/2029
83162C-SR-5	SBAP 2009-20G A - ABS			4	 1.A	951,098	98.1880	920,675	937,665	940,922		(649)			4.300	4.120	JJ	20,160	40,320	03/08/2010	07/01/2029
83162C-SS-3	SBAP 2009-20H A - ABS			4	 1.A	276,761	99.1120	274,304	276,761	276,643		23			4.450	4.474	FA	5,132	12,316	08/03/2009	08/01/2029
83162C-SU-8	SBAP 2009-20 I A - ABS			4	 1.A	574,445	98.5130	560,855	569,321	570,568		(236)			4.200	4.073	MS	7,970	23,911	02/03/2010	09/01/2029
83162C-SV-6	SBAP 2009-20J A - ABS			4	 1.A	120,210	98.0500	114,572	116,851	117,593		(138)			3.920	3.577	AO	1,145	4,581	07/07/2011	10/01/2029
83162C-SY-0	SBAP 2009-20L A - ABS			4	 1.A	506,626	97.2890	492,891	506,626	506,405		36			4.050	4.071	JD	1,710	20,518	12/04/2009	12/01/2029
83162C-T5-2	SBAP 2023-20F F - ABS			4	 1.A	1,780,642	98.6500	1,756,604	1,780,642	1,780,642					4.910	5.003	JD	7,286	87,430	06/08/2023	06/01/2043
83162C-T9-4	SBAP 2023-25 G G - ABS			4	 1.A	3,859,256	100.0200	3,860,028	3,859,256	3,859,256					5.180	5.263	JJ	99,955	195,181	07/06/2023	07/01/2048
83162C-TB-9	SBAP 2010-20 B A - ABS			4	 1.A	935,267	96.3660	894,534	928,268	926,939		(635)			4.140	4.185	FA	16,013	38,430	01/14/2011	02/01/2030
83162C-TD-5	SBAP 2010-20 C A - ABS			4	 1.A	253,809	97.9820	246,761	251,843	251,591		(161)			4.190	4.203	MS	3,517	10,552	01/10/2011	03/01/2030
83162C-TE-3	SBAP 1020D A - ABS			4	 1.A	437,689	99.1060	433,776	437,689	437,500		32			4.360	4.379	AO	4,771	19,083	04/01/2010	04/01/2030
83162C-TG-8	SBAP 2010-20 E A - ABS			4	 1.A	1,275,687	98.0040	1,239,711	1,264,960	1,243,892		3,285			4.110	4.904	MN	8,665	51,990	03/08/2011	05/01/2030
83162C-TH-6	SBAP 2010-20F A - ABS			4	 1.A	635,182	97.0190	616,247	635,182	634,871		46			3.880	3.900	JD	2,054	24,645	06/08/2010	06/01/2030
83162C-TK-9	SBAP 2010-20G A - ABS			4	 1.A	484,471	97.1820	469,644	483,263	483,351		(12)			3.800	3.793	JJ	9,182	18,364	01/06/2011	07/01/2030
83162C-TL-7	SBAP 2010-20 H A - ABS			4	 1.A	253,454	96.6780	245,034	253,454	253,242		33			3.520	3.558	FA	3,717	8,922	08/02/2010	08/01/2030
83162C-TN-3	SBAP 2010-20 I A - ABS			4	 1.A	197,924	96.7120	188,529	194,939	195,746		(122)			3.210	3.031	MS	2,086	6,258	11/03/2010	09/01/2030
83162C-TP-8	SBAP 2010-20J A - ABS			4	 1.A	443,334	93.5300	414,650	443,334	443,329		1			3.110	3.109	AO	3,447	13,788	10/01/2010	10/01/2030
83162C-TU-7	SBAP 2011-20 A A - ABS			4	 1.A	455,447	97.2900	443,105	455,447	454,999		67			3.890	3.931	JJ	8,858	17,717	01/04/2011	01/01/2031
83162C-TV-5	SBAP 2011-20 B A - ABS			4	 1.A	832,225	97.7720	812,166	830,673	829,642		148			4.220	4.275	FA	14,606	35,054	03/07/2011	02/01/2031
83162C-TX-1	SBAP 2011-20 C A - ABS			4	 1.A	363,553	97.2340	351,500	361,499	361,937		(60)			4.090	4.037	MS	4,928	14,785	04/19/2011	03/01/2031

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83162C-U6-8	SBAP 2023-25 I I - ABS			4	.. 1.A	3,331,112	101.0630	3,382,377	3,346,800	3,328,754		(2,443)			5.410	5.575	MS	60,354	178,904	09/21/2023	09/01/2048
83162C-U8-4	SBAP 2023-25 J J - ABS			4	.. 1.A	6,831,800	103.0510	7,043,202	6,834,676	6,832,593		784			5.820	5.923	AO	99,445	388,178	10/17/2023	10/01/2048
83162C-UA-9	SBAP 2011-20E A - ABS			4	.. 1.A	341,820	97.1900	325,611	335,025	336,769		(201)			3.790	3.572	MN	2,116	12,697	05/18/2011	05/01/2031
83162C-UD-3	SBAP 2011-20G A - ABS			4	.. 1.A	77,332	97.5640	74,886	76,756	76,785		(4)			3.740	3.725	JJ	1,435	2,871	07/06/2011	07/01/2031
83162C-UH-4	SBAP 2011-20J A - ABS			4	.. 1.A	2,963,211	94.1900	2,782,675	2,954,321	2,953,819		64			2.760	2.765	AO	20,385	81,539	12/05/2011	10/01/2031
83162C-UL-5	SBAP 2011-20L A - ABS			4	.. 1.A	1,117,224	93.7160	1,047,017	1,117,224	1,116,711		59			2.870	2.886	JD	2,672	32,064	12/06/2011	12/01/2031
83162C-UR-2	SBAP 2012-20C A - ABS			4	.. 1.A	465,090	93.2810	433,841	465,090	464,780		36			2.510	2.533	MS	3,891	11,674	03/06/2012	03/01/2032
83162C-US-0	SBAP 2012-20D A - ABS			4	.. 1.A	207,294	93.8590	194,564	207,294	207,022		32			2.670	2.716	AO	1,384	5,535	04/03/2012	04/01/2032
83162C-UU-5	SBAP 2012-20E A - ABS			4	.. 1.A	668,152	92.4820	617,920	668,152	667,765		45			2.380	2.398	MN	2,650	15,902	05/03/2012	05/01/2032
83162C-UY-7	SBAP 2012-20H A - ABS			4	.. 1.A	428,794	92.7970	397,908	428,794	427,750		119			2.370	2.456	FA	4,234	10,162	08/07/2012	08/01/2032
83162C-V5-9	SBAP 2023-25 L L - ABS			4	.. 1.A	4,728,356	100.4990	4,751,951	4,728,356	4,728,356					5.280	5.375	JD	20,805	243,362	12/07/2023	12/01/2048
83162C-V8-3	SBAP 2024-25 A A - ABS			4	.. 1.A	6,904,930	99.6060	6,870,976	6,898,155	6,904,006		(924)			5.050	5.131	JJ	174,178	159,462	01/22/2024	01/01/2049
83162C-V6-5	SBAP 2013-20A A - ABS			4	.. 1.A	539,228	91.8610	495,340	539,228	538,412		87			2.130	2.173	JJ	5,743	11,486	01/10/2013	01/01/2033
83162C-VH-3	SBAP 2013-20B A - ABS			4	.. 1.A	771,382	91.4790	705,652	771,382	769,965		143			2.210	2.267	FA	7,103	17,048	02/07/2013	02/01/2033
83162C-W2-5	SBAP 2024-25 B B - ABS			4	.. 1.A	8,505,791	99.3120	8,528,403	8,587,485	8,504,762		(1,029)			5.070	5.296	FA	181,411	202,646	04/11/2024	04/01/2049
83162C-W5-8	SBAP 2024-25 C C - ABS			4	.. 1.A	5,395,683	98.4730	5,324,295	5,406,858	5,395,078		(606)			4.970	5.092	MS	89,574	126,755	03/25/2024	03/01/2049
83162C-W7-4	SBAP 2024-25 D D - ABS			4	.. 1.A	2,946,935	99.7643	2,956,970	2,963,955	2,947,517		582			5.380	5.558	AO	39,865	72,643	04/25/2024	04/01/2049
83162C-W9-0	SBAP 2024-20 E E - ABS			4	.. 1.A	4,524,720	99.3084	4,493,429	4,524,720	4,524,720					5.270	5.385	MN	39,742	109,953	05/09/2024	05/01/2044
83162C-WB-5	SBAP 2014-20 B A - ABS			4	.. 1.A	718,953	94.3610	678,411	718,953	715,301		248			3.230	3.373	FA	9,676	23,388	02/06/2014	02/01/2034
83162C-WD-1	SBAP 2014-20 C A - ABS			4	.. 1.A	1,314,942	93.8990	1,234,718	1,314,942	1,307,462		533			3.210	3.370	MS	14,070	42,457	03/06/2014	03/01/2034
83162C-X3-2	SBAP 2024-20 F F - ABS			4	.. 1.A	2,014,774	98.3900	1,982,337	2,014,774	2,014,774					5.060	5.172	JD	8,496	47,859	06/06/2024	06/01/2044
83162C-X6-5	SBAP 2024-20 G G - ABS			4	.. 1.A	2,895,000	97.6643	2,827,383	2,895,000	2,895,000					4.890	4.890	JJ	64,491		07/11/2024	07/01/2044
83162C-Y4-9	SBAP 2024-25 I I - ABS			4	.. 1.A	5,000,000	95.6927	4,784,637	5,000,000	5,000,000					4.450	4.450	MS	67,986		09/05/2024	09/01/2049
83162C-Y6-4	SBAP 2024-25 J J - ABS			4	.. 1.A	6,000,000	97.4230	5,845,380	6,000,000	6,000,000					4.760	4.857	AO	59,500		10/10/2024	10/01/2049
83162C-Z3-0	U.S. SMALL BUSINESS ADMINISTRATION - ABS			4	.. 1.A	3,000,000	98.1898	2,945,695	3,000,000	3,000,000					4.820	4.820	JD	8,033		12/05/2024	12/01/2049
831641-FI-0	SBIC 2023-10 B A - ABS			4	.. 1.A	6,581,432	101.6160	6,695,310	6,588,835	6,578,906		(2,825)			5.688	5.696	MS	123,213	367,393	09/21/2023	09/01/2033
831641-FX-8	SBIC 2024-10 A A - ABS			4	.. 1.A	8,444,846	99.2340	8,410,112	8,475,031	8,452,558		7,712			5.035	5.035	MS	142,629	193,468	04/17/2024	03/01/2034
0049999999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						181,686,139	XXX	168,922,409	182,013,855	181,627,436		69,418			XXX	XXX	XXX	2,150,178	5,023,176	XXX	XXX
0109999999. Total - U.S. Government Bonds						1,092,890,793	XXX	949,039,808	1,120,030,320	1,099,867,663	1,566,170	(248,148)			XXX	XXX	XXX	4,445,044	20,232,961	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
013051-EM-5	ALBERTA, PROVINCE OF				.. 1.C FE	12,459,780	83.5583	10,862,579	13,000,000	12,666,365		56,487			1.300	1.786	JJ	74,642	169,000	04/29/2021	07/22/2030
45906M-2F-7	INTERNATIONAL BANK FOR RECONSTRUCTION AN				.. 1.A FE	18,000,000	74.5303	13,415,449	18,000,000	18,000,000					1.500	1.500	N/A	114,750	270,000	01/14/2021	01/28/2036
45906M-2J-9	INTERNATIONAL BANK FOR RECONSTRUCTION AN				.. 1.A Z	6,000,000	75.4528	4,527,170	6,000,000	6,000,000					1.600	1.600	N/A	35,467	96,000	02/04/2021	02/18/2036
45950V-PM-2	INTERNATIONAL FINANCE CORP				.. 1.A FE	12,000,000	78.9227	9,470,724	12,000,000	12,000,000					1.000	2.422	FA	49,000	120,000	01/26/2021	02/04/2036
683234-AU-2	ONTARIO, PROVINCE OF				.. 1.D FE	4,997,350	84.3101	4,215,505	5,000,000	4,998,076		250			2.125	2.131	JJ	47,222	106,250	01/24/2022	01/21/2032
748148-QR-7	QUEBEC, PROVINCE OF				.. 1.D FE	805,523	111.8886	643,359	575,000	678,837		(20,125)			7.500	3.319	MS	12,698	43,125	01/24/2018	09/15/2029
74815H-BZ-4	QUEBEC, PROVINCE OF				.. 1.D FE	2,477,760	101.6832	2,033,664	2,000,000	2,064,064		(57,426)			6.350	3.302	JJ	53,269	127,000	12/08/2016	01/30/2026
0219999999. Subtotal - Bonds - All Other Governments - Issuer Obligations						56,740,413	XXX	45,168,451	56,575,000	56,407,342		(20,814)			XXX	XXX	XXX	387,048	931,375	XXX	XXX
0309999999. Total - All Other Government Bonds						56,740,413	XXX	45,168,451	56,575,000	56,407,342		(20,814)			XXX	XXX	XXX	387,048	931,375	XXX	XXX
Bonds - U.S. States, Territories and Possessions - Issuer Obligations																					
041042-B2-7	ARKANSAS ST			2	.. 1.C FE	1,122,700	100.2030	1,002,030	1,000,000	1,020,481		(13,301)			3.500	2.106	JJ	17,500	35,000	09/19/2016	07/01/2028
373384-W9-3	GEORGIA ST			2	.. 1.A FE	1,087,550	100.0860	1,000,860	1,000,000	1,000,000					4.000	4.000	JD	3,333	40,000	12/01/2013	12/01/2025
419792-YY-6	HAWAII ST			1,2	.. 1.C FE	1,993,020	79.0420	1,580,840	2,000,000	1,995,099		521			1.865	1.896	FA	15,542	37,300	12/02/2020	08/01/2033

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
641462-EW-2	NEVADA ST			2	.. 1.B FE	1,503,908	102.8720	1,435,064	1,395,000	1,435,823		(11,805)			4.000	3.046	AO	13,950	55,800	10/04/2018	04/01/2030
68609U-JY-2	OREGON			1,2	.. 1.B FE	2,922,541	98.4670	2,845,696	2,890,000	2,921,045		(1,497)			5.146	5.001	MN	24,787	68,989	05/30/2024	05/01/2035
76222R-TS-1	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	.. 1.C FE	1,988,322	99.6030	1,832,695	1,840,000	1,861,582		(15,840)			3.000	2.102	MN	9,200	55,200	05/01/2016	05/01/2027
882723-D2-2	TEXAS ST			2	.. 1.A FE	1,004,970	99.0830	990,830	1,000,000	1,000,219		(581)			2.800	2.740	MN	3,578	28,000	11/01/2015	05/15/2027
917542-UM-2	UTAH ST			2	.. 1.A FE	1,628,805	99.5530	1,493,295	1,500,000	1,529,193		(14,166)			3.000	2.002	JJ	22,500	45,000	07/01/2017	07/01/2028
924258-2H-8	VERMONT ST			2	.. 1.B FE	1,498,187	95.3560	1,416,037	1,485,000	1,488,755		(1,378)			2.250	2.150	FA	12,623	33,413	09/01/2017	08/15/2029
924258-E7-7	VERMONT ST			2	.. 1.B FE	1,485,000	99.9670	1,499,505	1,500,000	1,499,068		1,463			3.000	3.102	FA	17,000	45,000	11/06/2013	08/15/2025
924258-V8-6	VERMONT ST			2	.. 1.B FE	2,430,656	99.9510	2,273,885	2,275,000	2,285,861		(17,158)			3.000	2.223	FA	25,783	68,250	10/07/2015	08/15/2026
93974E-WC-6	WASHINGTON ST			2	.. 1.B FE	2,155,500	104.0020	2,080,040	2,000,000	2,119,527		(13,953)			4.000	3.101	JJ	40,000	80,000	04/27/2022	07/01/2033
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					20,821,159	XXX	19,450,778	19,885,000	20,156,652		(87,695)			XXX	XXX	XXX	205,795	591,952	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					20,821,159	XXX	19,450,778	19,885,000	20,156,652		(87,695)			XXX	XXX	XXX	205,795	591,952	XXX	XXX
Bonds - U.S. Political Subdivisions - Issuer Obligations																					
005662-NU-1	ADAMS CNTY COLO SCH DIST NO 014				.. 1.C FE	1,000,000	86.3190	863,190	1,000,000	1,000,000					1.501	1.501	JD	1,251	15,010	01/07/2021	12/01/2029
011338-UK-4	ALAMO HEIGHTS TEX INDPST SCH DIST			2	.. 1.A FE	1,483,485	94.9630	1,424,445	1,500,000	1,455,115		1,518			2.000	2.110	FA	12,500	30,000	10/01/2016	02/01/2028
011338-VT-4	ALAMO HEIGHTS TEX INDPST SCH DIST			2	.. 1.A FE	1,238,031	101.3620	1,160,595	1,145,000	1,169,420		(11,203)			4.000	2.937	FA	19,083	45,800	05/10/2018	02/01/2030
01179R-W3-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	.. 1.D FE	810,628	100.1700	701,190	700,000	700,000		(2,099)			5.000	5.000	MS	11,667	35,000	02/07/2014	03/01/2026
013518-3W-3	ALBUQUERQUE			2	.. 1.C FE	2,028,740	99.6530	1,993,060	2,000,000	2,000,000					3.000	3.000	JJ	30,000	60,000	05/01/2014	07/01/2026
013518-4L-6	ALBUQUERQUE			2	.. 1.C FE	1,873,010	99.3310	1,827,690	1,840,000	1,840,000		(8,699)			3.000	3.000	JJ	27,600	55,200	06/01/2015	07/01/2027
013518-5A-9	ALBUQUERQUE			2	.. 1.C FE	3,075,030	98.0060	2,940,180	3,000,000	3,004,421					2.500	2.202	JJ	37,500	75,000	03/01/2016	07/01/2028
018106-SZ-8	ALLEN TEX INDPST SCH DIST			2	.. 1.A FE	829,563	100.0150	760,114	760,000	761,706		(13,845)			4.000	2.144	FA	11,484	30,400	10/25/2019	02/15/2025
021087-WZ-0	ALPINE UTAH SCH DIST			2	.. 1.A FE	2,039,980	99.0080	1,980,160	2,000,000	2,015,220		(4,496)			3.000	2.750	MS	17,667	60,000	01/25/2019	03/15/2031
022357-H8-3	ALVARADO TEX INDPST SCH DIST			2	.. 1.A FE	1,275,000	82.6700	1,054,043	1,275,000	1,275,000					1.539	1.539	FA	7,413	19,622	10/01/2020	02/15/2031
023015-XV-7	AMARILLO TEX			2	.. 1.B FE	920,028	102.0940	852,485	835,000	855,457		(9,231)			4.000	2.803	FA	12,618	33,400	05/01/2017	02/15/2029
023051-XL-4	AMARILLO TEX INDPST SCH DIST			2	.. 1.A FE	1,770,944	102.7150	1,658,847	1,615,000	1,669,100		(16,551)			4.000	2.857	FA	26,917	64,600	05/01/2018	02/01/2030
034285-5M-4	ANDOVER MASS			2	.. 1.A FE	1,389,218	99.8780	1,373,323	1,375,000	1,375,000		(269)			3.000	3.000	MS	13,750	41,250	03/01/2014	03/01/2026
035438-FZ-8	ANN ARBOR MICH			2	.. 1.A FE	1,545,796	99.6760	1,480,189	1,485,000	1,486,193		(7,256)			3.000	2.501	MS	14,850	44,550	12/01/2015	03/01/2027
035438-HT-0	ANN ARBOR MICH			2	.. 1.A FE	1,841,551	97.5610	1,760,976	1,805,000	1,821,851		(3,617)			3.000	2.770	MN	9,025	54,150	02/08/2019	05/01/2030
035438-HU-7	ANN ARBOR MICH			2	.. 1.A FE	1,831,913	97.2130	1,754,695	1,805,000	1,817,439		(2,666)			3.000	2.830	MN	9,025	54,150	01/17/2019	05/01/2031
035519-XH-5	ANN ARBOR MICH SCH DIST PUB SCHS				.. 1.E FE	2,100,564	112.8590	2,031,462	1,800,000	2,030,219		(27,666)			5.000	3.040	MN	15,000	90,000	05/04/2022	05/01/2032
038681-SZ-1	ARAPAHOE CNTY COLO SCH DIST NO 005 CHERR			2	.. 1.B FE	990,870	99.5940	995,940	1,000,000	999,160		855			3.000	3.090	JD	1,333	30,000	09/25/2013	12/15/2025
03871L-BH-5	ARAPAHOE CNTY COLO WTR & WASTEWTR PUB IM			2	.. 1.D FE	984,050	99.5050	995,050	1,000,000	998,655		1,435			2.500	2.650	JD	2,083	25,000	05/07/2013	12/01/2025
041042-WB-4	ARKANSAS ST			2	.. 1.C FE	2,196,780	100.0730	2,001,460	2,000,000	2,000,000					4.000	4.000	AO	20,000	80,000	11/01/2013	10/01/2025
041431-PN-1	ARLINGTON CNTY VA			2	.. 1.A FE	2,068,100	99.4640	1,989,280	2,000,000	2,000,000		(5,128)			3.000	3.000	FA	22,667	60,000	06/02/2015	08/15/2027
041796-LT-8	ARLINGTON TEX			2	.. 1.B FE	1,628,080	99.8020	1,586,832	1,600,000	1,601,951		(3,068)			3.000	2.801	FA	18,133	48,000	06/01/2015	08/15/2026
041796-QG-1	ARLINGTON TEX			2	.. 1.B FE	1,632,206	98.8680	1,502,794	1,520,000	1,539,452		(11,656)			3.000	2.192	FA	17,227	45,600	05/10/2016	08/15/2028
041796-RL-9	ARLINGTON TEX			2	.. 1.B FE	2,027,098	98.8680	1,898,266	1,920,000	1,950,044		(10,977)			3.000	2.381	FA	21,760	57,600	06/01/2017	08/15/2028
041796-XS-7	ARLINGTON TEX			1	.. 1.B FE	3,250,000	82.9440	2,695,680	3,250,000	3,250,000					1.646	1.646	FA	20,209	53,495	08/28/2020	08/15/2031
041796-XT-5	ARLINGTON TEX			1	.. 1.B FE	1,386,048	80.9970	1,105,609	1,365,000	1,378,935		(1,706)			1.746	1.603	FA	9,004	23,833	09/01/2020	08/15/2032
052396-3P-1	AUSTIN TEX			2	.. 1.B FE	2,108,900	99.9890	1,999,780	2,000,000	2,000,000		(8,066)			3.000	3.000	MS	20,000	60,000	09/01/2014	09/01/2025
052397-AM-8	AUSTIN TEX			2	.. 1.B FE	1,002,540	98.7050	987,050	1,000,000	1,000,196		(289)			2.950	2.920	MS	9,833	29,500	10/01/2015	09/01/2027
052430-KH-7	AUSTIN TEX INDPST SCH DIST			2	.. 1.A FE	1,721,881	100.5140	1,568,018	1,560,000	1,570,722		(18,013)			4.000	2.803	FA	26,000	62,400	08/01/2015	08/01/2027
05914F-J7-6	BALTIMORE CNTY MD			2	.. 1.A FE	2,713,416	102.3150	2,455,560	2,400,000	2,474,582		(33,213)			4.000	2.514	MS	32,000	96,000	03/01/2017	03/01/2029
05914F-N6-3	BALTIMORE CNTY MD			2	.. 1.A FE	3,202,350	98.1350	2,944,050	3,000,000	3,076,364		(18,873)			3.000	2.302	MN	15,000	90,000	11/02/2017	11/01/2028
068167-YY-5	BARNSTABLE MASS			2	.. 1.A FE	1,580,345	99.8410	1,472,655	1,475,000	1,476,423		(11,545)			3.000	2.202	FA	16,717	44,250	02/04/2015	02/15/2027

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
081077-E7-0	BELTON TEX INDPT SCH DIST			2	.. 1.A FE	1,539,407	.99.3120	1,454,921	1,465,000	1,479,554		(8,695)			..3.000	..2.361	FA	16,603	43,950	..08/01/2017	..02/15/2028
082329-KX-0	BENSALEM TWP PA				.. 1.B FE	1,000,000	.92.2690	922,690	1,000,000	1,000,000					..2.690	..2.690	JD	2,242	26,900	..12/19/2019	..06/01/2029
082887-NG-1	BENTON CNTY WASH SCH DIST NO 017 KENNEWI			2	.. 1.A FE	1,816,502	100.4840	1,657,986	1,650,000	1,657,937		(18,788)			..4.000	..2.824	JD	5,500	66,000	..07/07/2015	..12/01/2026
082887-PD-6	BENTON CNTY WASH SCH DIST NO 017 KENNEWI			2	.. 1.A FE	1,123,530	100.6370	1,006,370	1,000,000	1,012,976		(13,856)			..4.000	..2.555	JD	3,333	40,000	..03/15/2016	..12/01/2028
088281-VU-1	BEXAR CNTY TEX			2	.. 1.A FE	1,341,185	.98.3570	1,254,052	1,275,000	1,278,692		(8,015)			..3.000	..2.354	JD	1,700	38,250	..07/01/2016	..06/15/2028
094797-2T-3	BLOOMINGTON MINN INDPT SCH DIST NO 271			2	.. 1.A FE	1,594,877	.99.0540	1,560,101	1,575,000	1,580,681		(2,611)			..3.000	..2.821	FA	19,688	47,250	..02/22/2019	..02/01/2031
098419-KK-9	BONNEVILLE & BINGHAM CNTYS IDAHO JT SCH			2	.. 1.A FE	2,204,874	101.4290	1,917,008	1,890,000	1,931,332		(33,669)			..4.000	..2.146	MS	22,260	75,600	..03/01/2016	..09/15/2027
098419-LG-7	BONNEVILLE & BINGHAM CNTYS IDAHO JT SCH			2	.. 1.A FE	1,445,785	101.4060	1,272,645	1,255,000	1,280,201		(20,496)			..4.000	..2.295	MS	14,781	50,200	..03/01/2016	..09/15/2028
100853-IX-4	BOSTON MASS			2	.. 1.A FE	2,225,229	.99.5830	2,141,035	2,150,000	2,168,542		(7,924)			..3.000	..2.602	AO	16,125	64,500	..03/07/2017	..04/01/2028
103133-GL-2	BOX ELDER CNTY UTAH SCH DIST			2	.. 1.A FE	2,305,918	.99.9870	2,184,716	2,185,000	2,185,000		(7,635)			..3.000	..3.000	JJ	30,226	65,550	..02/10/2015	..07/15/2026
105295-NB-1	BRANDON SCH DIST MICH				.. 1.C FE	1,465,000	.97.1310	1,422,969	1,465,000	1,465,000					..2.280	..2.280	MN	5,567	33,402	..09/25/2019	..05/01/2026
105295-ND-7	BRANDON SCH DIST MICH				.. 1.C FE	1,640,000	.93.3270	1,530,563	1,640,000	1,640,000					..2.369	..2.369	MN	6,475	38,852	..09/25/2019	..05/01/2028
117349-QS-2	BRUNSWICK OHIO CITY SCH DIST				.. 1.B FE	1,078,792	.98.9090	1,013,817	1,025,000	1,033,779		(9,397)			..3.250	..2.298	JD	2,776	33,313	..12/04/2019	..12/01/2025
117583-YV-0	BRYAN TEX INDPT SCH DIST			2	.. 1.A FE	2,089,993	.99.1920	2,003,678	2,020,000	2,020,970		(7,856)			..3.000	..2.602	FA	22,893	60,600	..03/02/2015	..02/15/2027
119475-MJ-7	BUFFALO CNTY NEB SCH DIST NO 007 KEARNEY			2	.. 1.D FE	855,000	.84.7820	724,886	855,000	855,000					..1.583	..1.583	JD	602	13,535	..09/11/2020	..12/15/2030
119655-QY-7	BUFFALO MINN INDPT SCH DIST NO 877			2	.. 1.B FE	2,088,280	.99.9120	1,998,240	2,000,000	2,000,000		(910)			..3.000	..3.000	FA	25,000	60,000	..01/12/2015	..02/01/2026
121403-Q3-6	BURLESON TEX INDPT SCH DIST			2	.. 1.A FE	1,116,160	.99.6240	996,240	1,000,000	1,014,156		(12,770)			..3.500	..2.171	FA	14,583	35,000	..05/01/2016	..08/01/2027
122062-H3-9	BURLINGTON VT				.. 1.D FE	900,000	.92.3410	831,069	900,000	900,000					..2.511	..2.511	MN	3,767	22,599	..10/10/2019	..05/01/2028
122062-H5-4	BURLINGTON VT			2	.. 1.D FE	900,000	.88.5590	797,031	900,000	900,000					..2.581	..2.581	MN	3,872	23,229	..11/21/2019	..11/01/2030
122223-FH-8	BURNET CNTY TEX			2	.. 1.C FE	895,000	.83.2000	744,640	895,000	895,000					..1.550	..1.550	MS	4,624	13,873	..12/17/2020	..03/01/2031
124511-MZ-6	BYRON CENTER MICH PUB SCHS				.. 1.C FE	1,000,000	.99.1100	991,100	1,000,000	1,000,000					..2.002	..2.002	MN	3,337	20,020	..10/10/2019	..05/01/2025
126775-TV-7	CABARRUS CNTY N C			2	.. 1.A FE	1,683,219	100.0340	1,525,519	1,525,000	1,525,000					..3.500	..3.500	MS	17,792	53,375	..05/01/2013	..03/01/2025
129271-RZ-7	CALEDONIA MICH CMNTY SCHS				.. 1.C FE	2,320,000	.97.2300	2,255,736	2,320,000	2,320,000					..2.247	..2.247	MN	8,688	52,130	..12/04/2019	..05/01/2026
131537-H2-1	CALVERT CNTY MD			2	.. 1.A FE	1,909,066	.99.5130	1,766,356	1,775,000	1,811,407		(14,026)			..3.000	..2.153	JA	26,625	53,250	..07/18/2017	..07/01/2028
131537-L4-2	CALVERT CNTY MD			2	.. 1.A FE	1,309,287	.98.9590	1,271,623	1,285,000	1,294,340		(2,507)			..3.000	..2.781	JJ	19,275	38,550	..08/01/2018	..07/01/2030
132285-2A-4	CAMBRIDGE			2	.. 1.A FE	2,039,504	.98.8700	2,026,835	2,050,000	2,047,906		949			..2.500	..2.550	FA	19,361	51,250	..03/03/2015	..02/15/2027
132285-V2-0	CAMBRIDGE			2	.. 1.A FE	1,079,410	.99.9890	1,004,889	1,005,000	1,005,000					..3.000	..3.000	FA	11,390	30,150	..02/19/2013	..02/15/2025
132807-L6-3	CAMDEN CNTY N J				.. 1.C FE	500,000	.93.0510	465,255	500,000	500,000					..2.328	..2.328	MS	3,880	11,640	..01/29/2020	..03/01/2028
132807-L9-7	CAMDEN CNTY N J				.. 1.C FE	410,000	.87.5690	359,033	410,000	410,000					..2.548	..2.548	MS	3,482	10,447	..01/29/2020	..03/01/2031
138824-LE-5	CANYON CNTY IDAHO SCH DIST NO 139				.. 1.A FE	1,000,000	.79.5470	795,470	1,000,000	1,000,000					..1.619	..1.619	MS	4,767	16,190	..09/16/2020	..09/15/2032
144470-BE-0	CARRIER CREEK MICH DRAIN DRAIN DIST NO 3				.. 1.C FE	1,007,250	.99.8850	998,850	1,000,000	1,000,327		(773)			..3.000	..2.920	JD	2,500	30,000	..10/01/2014	..06/01/2025
144879-SM-1	CARROLL CNTY MD			2	.. 1.A FE	2,114,900	.99.9050	1,998,100	2,000,000	2,000,000		(10,621)			..3.000	..3.000	MN	10,000	60,000	..11/01/2014	..11/01/2025
145610-LT-6	CARROLLTON TEX			2	.. 1.A FE	1,059,188	.99.7280	1,047,144	1,050,000	1,050,000		(638)			..3.000	..3.000	FA	11,900	31,500	..05/01/2014	..08/15/2026
145610-NM-9	CARROLLTON TEX			2	.. 1.A FE	1,497,850	.98.8340	1,373,793	1,390,000	1,408,631		(11,170)			..3.000	..2.155	FA	15,753	41,700	..05/03/2016	..08/15/2028
145610-PV-7	CARROLLTON TEX			2	.. 1.A FE	1,541,693	.96.9300	1,487,876	1,535,000	1,537,602		(671)			..3.000	..2.950	FA	17,397	46,050	..05/01/2018	..08/15/2030
147051-VN-3	CARY N C			2	.. 1.A FE	1,525,875	.94.5570	1,479,817	1,565,000	1,548,992		3,414			..2.000	..2.245	JD	3,414	31,300	..10/01/2017	..06/01/2029
154686-KV-0	CENTRAL OHIO SOLID WASTE AUTH			2	.. 1.A FE	2,002,896	102.2040	1,839,672	1,800,000	1,843,255		(21,736)			..4.000	..2.703	JD	6,000	72,000	..12/08/2016	..12/01/2027
158843-WP-3	CHANDLER ARIZ			2	.. 1.A FE	1,693,575	100.0730	1,501,095	1,500,000	1,500,000		(11,108)			..4.000	..4.000	JJ	30,000	60,000	..10/01/2014	..07/01/2025
159808-CJ-1	CHARLES CNTY MD			2	.. 1.A FE	1,588,121	.99.5820	1,538,542	1,545,000	1,545,000		(3,629)			..3.000	..3.000	AO	11,588	46,350	..09/16/2014	..10/01/2026
163231-Q9-7	CHELMSFORD MASS				.. 1.A FE	1,100,000	.96.8500	1,065,350	1,100,000	1,100,000					..1.790	..1.790	AO	4,157	19,690	..05/05/2020	..04/15/2026
163231-R2-1	CHELMSFORD MASS				.. 1.A FE	1,085,000	.94.5780	1,026,171	1,085,000	1,085,000					..1.890	..1.890	AO	4,329	20,507	..05/05/2020	..04/15/2027
170016-E4-7	CHIPPENIA VALLEY MICH SCHS			2	.. 1.B FE	3,017,790	.89.1420	2,674,260	3,000,000	3,008,590		(1,864)			..2.437	..2.367	MN	12,185	73,110	..10/08/2019	..05/01/2030
170120-EII-5	CHISAGO LAKES MINN INDPT SCH DIST NO 21				.. 1.A FE	1,805,258	.99.6430	1,683,967	1,690,000	1,717,254		(12,643)			..3.000	..2.204	FA	21,125	50,700	..07/13/2017	..02/01/2028
172217-XK-2	CINCINNATI OHIO			2	.. 1.C FE	1,829,765	.98.8040	1,783,412	1,805,000	1,809,715		(3,225)			..3.000	..2.810	JD	4,513	54,150	..04/06/2018	..12/01/2027
178882-PS-9	CLACKAMAS & WASHINGTON CNTYS ORE SCH DIS			2	.. 1.B FE	1,600,000	.84.7850	1,356,560	1,600,000	1,600,000					..2.374	..2.374	JD	1,688	37,984	..02/13/2020	..06/15/2032

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
179093-KX-6	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH	2			1.B FE	2,500,000	82.7460	2,068,650	2,500,000	2,500,000					1.580	1.580	JD	1,756	39,500	09/11/2020	06/15/2031
180848-LQ-4	CLARK CNTY NEV	2			1.B FE	1,374,419	100.0020	1,385,028	1,385,000	1,383,490					3.125	3.200	JJ	21,641	43,281	02/01/2014	07/01/2026
180848-UD-3	CLARK CNTY NEV	2			1.B FE	2,878,871	96.1920	2,741,472	2,850,000	2,858,922					2.375	2.260	MN	11,281	67,688	12/01/2017	11/01/2028
182252-XJ-0	CLARKSTON MICH CMNTY SCHS				1.B FE	715,000	89.0420	636,650	715,000	715,000		(3,021)			2.363	2.363	MN	2,816	16,895	02/10/2022	05/01/2030
18347A-JG-7	CLAY CNTY MO PUB SCH DIST NO 53 LIBERTY	2			1.C FE	1,162,070	101.0540	1,010,540	1,000,000	1,021,146		(17,808)			4.000	2.148	MS	13,333	40,000	06/01/2016	03/01/2028
188702-XJ-8	CLINTONDALE MICH CMNTY SCHS				1.C FE	3,265,000	94.4060	3,082,356	3,265,000	3,265,000					2.136	2.136	MN	11,623	69,740	05/01/2020	05/01/2027
194469-FN-7	COLLEGE STATION TEX	2			1.B FE	1,913,453	98.0540	1,804,194	1,840,000	1,857,637		(7,992)			3.000	2.533	FA	20,853	55,200	06/01/2017	02/15/2029
194475-RG-6	COLLEGE STATION TEX INDPT SCH DIST	2			1.A FE	1,111,457	99.4570	1,123,864	1,130,000	1,127,176					3.000	3.159	FA	12,807	33,900	02/01/2014	08/15/2026
194475-SX-8	COLLEGE STATION TEX INDPT SCH DIST	2			1.A FE	2,300,135	98.8550	2,125,383	2,150,000	2,160,797		(17,062)			3.000	2.182	FA	24,367	64,500	02/10/2016	08/15/2027
194475-UR-8	COLLEGE STATION TEX INDPT SCH DIST	2			1.A FE	2,199,321	101.0940	1,996,607	1,975,000	2,017,250		(25,170)			4.000	2.644	FA	29,844	79,000	02/01/2017	08/15/2029
194740-RK-4	COLLIN CNTY TEX	2			1.A FE	1,759,650	110.6580	1,704,133	1,540,000	1,710,103		(20,910)			5.000	3.250	FA	29,089	77,000	06/29/2022	02/15/2034
19624K-MD-0	COLONY TEX	2			1.C FE	1,519,256	99.3600	1,500,336	1,510,000	1,510,000		(645)			3.000	3.000	FA	17,113	45,300	05/01/2014	08/15/2026
199492-PV-5	COLUMBUS OHIO	2			1.A FE	2,158,420	99.5590	1,991,180	2,000,000	2,025,214		(16,367)			3.000	2.141	JJ	30,000	60,000	03/01/2016	07/01/2028
199492-VL-0	COLUMBUS OHIO	2			1.A FE	2,210,820	102.6120	2,052,240	2,000,000	2,065,682		(22,749)			4.000	2.750	AO	20,000	80,000	02/01/2018	04/01/2030
199492-Z8-5	COLUMBUS OHIO	2			1.A FE	1,170,000	93.4170	1,092,979	1,170,000	1,170,000					3.822	3.822	AO	11,179	44,717	04/27/2022	04/01/2033
199795-LR-4	COMAL CNTY TEX	2			1.B FE	1,427,888	99.9210	1,398,894	1,400,000	1,400,000					3.000	3.000	FA	17,500	42,000	09/01/2015	02/01/2026
199795-PC-3	COMAL CNTY TEX	2			1.B FE	1,323,456	96.7470	1,286,735	1,330,000	1,326,882		559			3.000	3.050	FA	16,625	39,900	05/16/2018	02/01/2030
208399-ZN-8	CONROE CITY	2			1.B FE	2,086,820	99.7580	1,995,160	2,000,000	2,001,601		(9,743)			3.000	2.503	MS	20,000	60,000	03/01/2026	
208418-YB-3	CONROE TEX INDPT SCH DIST				1.A FE	1,569,294	99.9940	1,504,910	1,505,000	1,505,887		(7,187)			3.000	2.512	FA	17,057	45,150	03/01/2015	02/15/2026
213327-UT-4	COOK CNTY ILL SCH DIST NO 025 ARLINGTON	2			1.A FE	1,175,650	104.0290	1,040,290	1,000,000	1,038,875		(19,069)			5.000	2.937	JD	2,222	50,000	02/01/2017	12/15/2029
216876-LU-4	COOPERSVILLE AREA MICH PUB SCHS				1.B FE	2,870,000	92.3220	2,649,641	2,870,000	2,870,000					2.695	2.695	MN	12,891	77,347	11/08/2019	05/01/2029
223883-FK-0	COWLITZ CNTY WASH SCH DIST NO 458 KELSO	2			1.A FE	1,919,464	102.3960	1,827,769	1,785,000	1,835,326		(13,766)			4.000	3.123	JD	5,950	71,400	05/01/2018	12/01/2030
228130-HU-7	CROWLEY TEX INDPT SCH DIST				1.A FE	2,280,069	96.1110	1,773,248	1,845,000	2,100,803		(43,730)			4.000	1.409	FA	30,750	73,800	09/24/2020	08/01/2030
228130-HV-5	CROWLEY TEX INDPT SCH DIST	2			1.A FE	2,665,000	81.1390	2,162,354	2,665,000	2,665,000					1.509	1.509	FA	16,756	40,215	09/24/2020	08/01/2031
232769-BG-3	CYPRESS-FAIRBANKS TEX INDPT SCH DIST	2			1.A FE	1,700,535	100.1110	1,501,665	1,500,000	1,502,925		(23,709)			4.000	2.386	FA	22,667	60,000	11/01/2015	02/15/2026
233087-QB-4	D C EVEREST AREA SCH DIST WIS MARATHON C	2			1.C FE	1,871,294	98.4900	1,822,065	1,850,000	1,855,976		(2,544)			3.000	2.851	AO	13,875	55,500	06/01/2018	04/01/2029
236091-GS-8	DANE CNTY WIS	2			1.A FE	2,050,600	99.2300	1,984,600	2,000,000	2,002,451		(5,807)			3.000	2.701	JD	5,000	60,000	10/01/2015	06/01/2027
237289-JV-6	DARLINGTON CNTY S C SCH DIST	2			1.C FE	2,102,108	97.9830	2,023,349	2,065,000	2,076,530		(4,124)			3.000	2.781	MS	20,650	61,950	04/10/2018	03/01/2030
238595-MZ-2	DAVIDSON CNTY N C				1.B FE	1,091,360	100.6880	1,011,914	1,005,000	1,031,290		(7,338)			3.000	2.201	JD	2,513	30,150	02/01/2016	06/01/2028
239019-K3-5	DAVIS CNTY UTAH SCH DIST	2			1.A FE	1,726,894	99.9790	1,699,643	1,700,000	1,700,000					3.000	3.000	JD	4,250	51,000	03/01/2014	06/01/2026
239019-M6-6	DAVIS CNTY UTAH SCH DIST	2			1.A FE	2,072,265	99.4930	2,019,708	2,030,000	2,030,000		(4,541)			3.000	3.000	JD	5,075	60,900	05/07/2015	06/01/2026
239019-R7-9	DAVIS CNTY UTAH SCH DIST	2			1.A FE	2,810,271	97.4120	2,776,242	2,850,000	2,840,685		3,722			2.000	2.140	JD	4,750	57,000	02/18/2016	06/01/2027
239019-U3-4	DAVIS CNTY UTAH SCH DIST	2			1.A FE	2,062,680	99.5260	2,090,520	2,000,000	2,013,681		(6,882)			3.000	2.631	JD	5,000	60,000	03/22/2017	06/01/2028
245685-MF-6	DELANO MINN INDPT SCH DIST NO 879	2			1.B FE	1,928,585	99.7490	1,780,520	1,785,000	1,802,058		(15,398)			3.000	2.104	FA	22,313	53,550	02/01/2016	02/01/2027
248775-X3-7	DENTON	2			1.A FE	2,084,540	99.9300	1,998,600	2,000,000	2,000,000		(5,282)			3.000	3.000	JJ	27,667	60,000	12/03/2014	07/15/2025
248867-DV-2	DENTON TEX	2			1.B FE	3,261,618	108.9650	3,165,433	2,905,000	3,169,993		(38,409)			5.000	3.340	FA	54,872	145,250	06/29/2022	02/15/2034
249002-HU-3	DENTON TEX INDPT SCH DIST	2			1.A FE	2,000,000	80.2470	1,604,940	2,000,000	2,000,000					1.677	1.677	FA	12,671	33,540	11/25/2020	08/15/2032
249164-NA-8	DENVER COLO CITY & CNTY	2			1.A FE	1,628,160	100.0800	1,501,200	1,500,000	1,500,000					4.000	4.000	FA	25,000	60,000	09/25/2013	08/01/2025
25009X-HG-3	DES MOINES IOWA	2			1.C FE	1,556,016	99.2940	1,529,128	1,540,000	1,540,000					3.000	3.000	JD	3,850	46,200	08/01/2015	06/01/2027
250343-KB-5	DESCHUTES & JEFFERSON CNTYS ORE SCH DIST	2			1.B FE	910,710	79.5380	715,842	900,000	906,169		(1,075)			1.725	1.593	JD	690	15,525	08/31/2020	06/15/2032
252255-LQ-5	DEXTER MICH CMNTY SCHS	2			1.C FE	1,693,230	102.5740	1,538,610	1,500,000	1,551,675		(21,300)			4.000	2.470	MN	10,000	60,000	11/01/2017	05/01/2028
253291-HP-6	DICKINSON N D PUB SCH DIST NO 001	2			1.C FE	1,171,100	99.6340	1,190,626	1,195,000	1,189,065		2,170			3.000	3.202	FA	14,938	35,850	08/01/2015	08/01/2027
259147-PF-7	DOUGLAS CNTY KANS UNI SCH DIST NO 497 LA				1.D FE	1,284,125	100.0790	1,150,909	1,150,000	1,150,000					4.000	4.000	MS	15,333	46,000	12/08/2014	09/01/2025
259309-J9-4	DOUGLAS CNTY NEB SCH DIST NO 010				1.D FE	1,708,088	102.1070	1,608,185	1,575,000	1,629,619		(12,812)			4.000	3.062	JD	2,800	63,000	05/01/2018	12/15/2030
261097-YM-5	DOWNTOWNTOWN PA AREA SCH DIST	2			1.A FE	1,478,724	102.2750	1,329,575	1,300,000	1,340,306		(24,494)			5.000	2.981	FA	27,083	65,000	12/01/2018	08/01/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
262061-SH-8	DRIPPING SPRINGS TEX INOPT SCH DIST	2			1.A FE	2,200,000	85.5060	1,881,132	2,200,000	2,200,000					1.492	1.492	FA	12,400	32,824	09/03/2020	02/15/2031
263716-TR-1	DUBLIN OHIO CITY SCH DIST	2			1.B FE	1,103,630	103.5300	1,035,300	1,000,000	1,044,922		(10,723)			4.000	2.781	JD	3,333	40,000	02/06/2019	12/01/2031
273182-EN-1	EAST JACKSON MICH CMNTY SCHS	2			1.C FE	835,000	89.3276	745,885	835,000	835,000					2.673	2.673	MN	3,720	22,320	11/07/2019	05/01/2030
278245-KC-8	EATON RAPIDS MICH PUB SCHS	2			1.B FE	620,000	99.1960	615,015	620,000	620,000					2.441	2.441	MN	2,522	15,134	11/13/2019	05/01/2025
278445-HL-8	EAU CLAIRE WIS AREA SCH DIST	2			1.C FE	1,187,504	99.0950	1,149,502	1,160,000	1,164,225		(3,294)			3.000	2.701	AO	8,700	34,800	04/01/2017	04/01/2028
279533-VB-6	EDEN PRAIRIE MINN INOPT SCH DIST NO 272	2			1.B FE	1,972,597	99.7490	1,930,143	1,935,000	1,935,000		(401)			3.000	3.000	FA	24,188	58,050	04/01/2015	02/01/2027
283461-DB-1	EL PASO CNTY COLO SCH DIST NO 020	2			1.B FE	1,132,050	100.1020	1,001,020	1,000,000	1,000,000		(14,201)			4.000	4.000	JD	1,778	40,000	02/01/2015	12/15/2027
287425-G5-5	ELK RIVER MINN INOPT SCH DIST NO 728	2			1.B FE	1,846,243	99.0840	1,808,283	1,825,000	1,827,883		(2,583)			3.000	2.851	FA	22,813	54,750	03/01/2017	02/01/2029
288713-GC-8	ELLIS CNTY TEX	2			1.B FE	2,327,660	100.8310	2,026,703	2,010,000	2,050,504		(36,561)			4.000	2.110	FA	33,500	80,400	11/01/2016	02/01/2027
30747N-AL-8	FARGO N D	2			1.C FE	1,410,482	99.4090	1,356,933	1,365,000	1,366,784		(5,306)			3.000	2.601	MN	6,825	40,950	11/09/2015	05/01/2027
30747N-DV-3	FARGO N D	2			1.C FE	1,662,019	99.1700	1,537,135	1,550,000	1,567,132		(12,567)			3.000	2.153	MN	7,750	46,500	11/07/2016	05/01/2028
311441-LG-2	FARMINGTON N MEX MUN SCH DIST NO 005	2			1.D FE	1,674,090	99.6280	1,643,862	1,650,000	1,650,000					3.000	3.000	MS	16,500	49,500	05/01/2014	09/01/2026
343534-NW-9	FLOWOOD MISS	2			1.B FE	555,000	91.1040	505,627	555,000	555,000					2.600	2.600	MN	2,405	14,430	12/06/2019	11/01/2029
344496-KF-0	FOND DU LAC WIS SCH DIST	2			1.D FE	1,044,360	97.9150	979,150	1,000,000	1,014,140		(6,068)			3.000	2.350	AO	7,500	30,000	09/24/2019	04/01/2030
351280-QB-1	FOWLERSVILLE MICH CMNTY SCHS SCH DIST	2			1.C FE	4,375,000	92.2300	4,035,063	4,375,000	4,375,000					2.164	2.164	MN	15,779	94,675	04/29/2020	05/01/2028
351694-3U-6	FRAMINGHAM MASS	2			1.C FE	1,639,139	99.5670	1,553,245	1,560,000	1,567,383		(8,701)			3.000	2.421	MN	7,800	46,800	12/01/2015	11/01/2027
35880C-PD-0	FRISCO TEX INOPT SCH DIST	2			1.A FE	1,891,296	99.7180	1,794,924	1,800,000	1,800,000		(6,510)			3.000	3.000	FA	20,400	54,000	12/01/2014	08/15/2025
35880C-QL-1	FRISCO TEX INOPT SCH DIST	2			1.A FE	1,367,288	100.1120	1,251,400	1,250,000	1,251,682		(13,607)			4.000	2.884	FA	18,889	50,000	06/01/2015	08/15/2027
35880C-SU-9	FRISCO TEX INOPT SCH DIST	2			1.A FE	3,246,000	99.6360	2,989,080	3,000,000	3,030,333		(26,451)			3.000	2.083	FA	34,000	90,000	03/01/2016	08/15/2027
360046-T3-0	FULTON CNTY GA	2			1.B FE	1,923,256	102.7600	1,716,092	1,670,000	1,736,274		(25,442)			4.000	2.356	JJ	33,400	66,800	01/18/2017	07/01/2028
363658-JB-2	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO	2			1.C FE	1,539,140	102.3210	1,401,798	1,370,000	1,415,358		(17,989)			4.000	2.577	JD	4,567	54,800	07/13/2017	06/01/2029
366119-N6-8	GARLAND	2			1.B FE	1,259,027	99.7670	1,162,286	1,165,000	1,166,264		(10,259)			3.000	2.103	FA	13,203	34,950	02/01/2015	02/15/2026
366119-N7-6	GARLAND	2			1.B FE	1,280,100	99.5340	1,194,408	1,200,000	1,201,085		(8,795)			3.000	2.253	FA	13,600	36,000	02/01/2015	02/15/2027
366155-H7-7	GARLAND TEX INOPT SCH DIST	2			1.A FE	1,041,110	98.0960	980,960	1,000,000	1,005,176		(4,516)			2.500	2.031	FA	9,444	25,000	06/01/2016	02/15/2027
373029-JR-9	GEORGETOWN TEX	2			1.A FE	1,330,338	101.9200	1,248,520	1,225,000	1,252,938		(12,591)			4.000	2.884	FA	18,511	49,000	05/01/2018	08/15/2029
373046-TG-6	GEORGETOWN TEX INOPT SCH DIST	2			1.A FE	1,607,040	99.9890	1,499,835	1,500,000	1,500,000					3.000	3.000	FA	17,000	45,000	02/01/2013	02/15/2025
373046-WL-1	GEORGETOWN TEX INOPT SCH DIST	2			1.A FE	2,628,586	96.6380	2,488,429	2,575,000	2,597,043		(5,712)			3.000	2.750	FA	29,183	77,250	01/17/2019	08/15/2030
384540-HP-8	GRAFTON WIS SCH DIST	2			1.C FE	1,324,468	100.0820	1,266,037	1,265,000	1,274,181		(7,180)			3.000	2.405	AO	9,488	37,950	06/01/2017	04/01/2028
386028-KS-2	GRAND LEDGE MICH PUB SCHS DIST	2			1.B FE	1,121,060	101.2100	1,012,100	1,000,000	1,017,746		(12,947)			4.000	2.634	MN	6,667	40,000	03/01/2016	05/01/2028
386155-CR-4	GRAND PRAIRIE TEX INOPT SCH DIST	2			1.A FE	2,761,973	100.0830	2,457,038	2,455,000	2,459,244		(34,381)			4.000	2.568	FA	37,098	98,200	05/09/2017	02/15/2027
386155-EH-4	GRAND PRAIRIE TEX INOPT SCH DIST	2			1.A FE	1,550,301	100.8130	1,355,935	1,345,000	1,370,343		(22,054)			4.000	2.289	FA	20,324	53,800	02/01/2016	02/15/2028
386226-WM-2	GRAND RAPIDS MICH	2			1.C FE	1,210,829	99.6830	1,131,402	1,135,000	1,145,262		(8,038)			3.000	2.260	AO	8,513	34,050	02/01/2016	10/01/2026
38624J-NA-8	GRAND RAPIDS MICH CMNTY COLLEGE	2			1.B FE	640,000	81.1730	519,507	640,000	640,000					1.895	1.895	MN	2,021	12,128	09/10/2020	05/01/2032
392658-GY-0	GREEN BAY WIS MET SWR DIST	2			1.A FE	2,270,000	83.9900	1,906,573	2,270,000	2,270,000					2.000	2.000	MN	7,567	45,400	05/07/2020	05/01/2032
398526-KS-1	GRIMES IOWA	2			1.C FE	1,002,680	97.7060	977,060	1,000,000	1,000,000		(202)			3.000	3.000	JD	2,500	30,000	06/01/2018	06/01/2030
413324-BK-9	HARNETT CNTY N C	2			1.C FE	1,658,579	102.2430	1,508,084	1,475,000	1,522,143		(19,397)			4.000	2.578	MN	9,833	59,000	05/09/2017	05/01/2029
416489-TP-7	HARTFORD CNTY CONN MET DIST	2			1.C FE	1,505,000	96.9560	1,459,188	1,505,000	1,505,000					2.000	2.000	JD	2,508	30,100	04/12/2016	06/01/2027
418308-TB-8	HASLETT MICH PUB SCH DIST	2			1.C FE	1,735,000	90.7540	1,574,582	1,735,000	1,735,000					2.749	2.749	MN	7,949	47,695	11/08/2019	05/01/2030
421020-ZA-9	HAYS CNTY TEX	2			1.B FE	1,001,240	99.8530	998,530	1,000,000	1,000,018		(146)			3.125	3.110	FA	11,806	31,250	03/11/2015	02/15/2027
421020-ZU-5	HAYS CNTY TEX	2			1.B FE	1,502,730	96.5210	1,447,815	1,500,000	1,500,410		(355)			2.750	2.725	FA	15,583	41,250	10/24/2017	02/15/2029
421560-LW-1	HAZEL PARK MICH SCH DIST	2			1.C FE	1,635,000	96.0380	1,570,221	1,635,000	1,635,000					2.525	2.525	MN	6,881	41,284	11/07/2019	11/01/2026
426056-K4-8	HENRICO CNTY VA	2			1.A FE	1,964,275	102.7470	1,772,386	1,725,000	1,791,031		(24,456)			4.000	2.462	FA	28,750	69,000	05/02/2017	08/01/2028
426362-NT-2	HENRY CNTY GA SCH DIST	2			1.A Z	688,323	101.6900	594,887	585,000	602,458		(14,997)			4.000	2.075	FA	9,750	32,526	05/04/2016	08/01/2028
426362-NU-9	HENRY CNTY GA SCH DIST	2			1.B FE	1,076,607	101.7930	931,406	915,000	942,307		(15,033)			4.000	2.075	FA	15,250	32,574	05/04/2016	08/01/2028
428074-KN-7	HESPERIA MICH CMNTY SCHS	2			1.C FE	670,000	90.2160	604,447	670,000	670,000					2.611	2.611	MN	2,916	17,494	12/05/2019	05/01/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
436308-HG-8	HOLMEN WIS SCH DIST	2			1.A Z	559,020	100.2130	551,172	550,000	552,773		(1,182)			3.000	2.767	AO	4,125	16,500	02/26/2019	04/01/2030
436308-HH-6	HOLMEN WIS SCH DIST	2			1.C FE	548,856	96.9484	523,521	540,000	542,722		(1,160)			3.000	2.767	AO	4,050	16,200	02/26/2019	04/01/2030
438670-3Y-5	HONOLULU HAWAII CITY & CNTY	2			1.C FE	2,077,490	101.3450	1,885,017	1,860,000	1,907,338		(26,229)			4.000	2.502	AO	18,600	74,400	01/05/2018	10/01/2030
438687-EN-1	HONOLULU HAWAII CITY & CNTY	1,2			1.C FE	2,725,920	91.2820	2,738,460	3,000,000	2,740,156		14,236			3.944	5.090	MS	39,440	59,160	04/24/2024	09/01/2034
439830-JH-4	HOPKINS MICH PUB SCHS				1.C FE	1,000,000	97.1100	971,100	1,000,000	1,000,000					2.352	2.352	MN	3,920	23,520	10/24/2019	05/01/2026
44256P-DP-5	HOWARD CNTY MD	2			1.A FE	1,834,749	101.2440	1,589,531	1,570,000	1,602,788		(28,585)			4.000	2.106	FA	23,724	62,800	03/15/2016	02/15/2027
444240-TA-3	HUDSONVILLE MICH PUB SCHS				1.C FE	1,050,000	93.9160	986,118	1,050,000	1,050,000					2.551	2.551	MN	4,464	26,786	12/18/2019	05/01/2028
447025-E7-8	HUNTSVILLE ALA	2			1.A FE	2,761,530	100.4750	2,597,279	2,585,000	2,631,074		(19,072)			3.000	2.211	MN	12,925	77,550	09/01/2017	11/01/2028
462326-JX-8	IOWA CITY IOWA CNTY SCH DIST	2			1.D Z	1,910,000	96.7910	1,848,708	1,910,000	1,910,000					2.500	2.500	JD	3,979	47,750	12/01/2017	06/01/2028
462668-GQ-1	IREDELL CNTY N C	2			1.A FE	1,935,956	99.7390	1,835,198	1,840,000	1,842,817		(11,278)			3.000	2.373	AO	13,800	55,200	12/01/2015	04/01/2027
463777-8M-7	IRVING	2			1.A FE	1,500,000	81.7080	1,225,620	1,500,000	1,500,000					2.330	2.330	MS	10,291	34,950	11/17/2021	09/15/2033
463813-ZP-3	IRVING TEX INDPT SCH DIST	2			1.A FE	2,243,180	100.4770	2,009,540	2,000,000	2,017,334		(27,308)			4.000	2.586	FA	30,222	80,000	11/01/2015	02/15/2027
468574-KA-5	JACKSON OHIO LOC SCH DIST STARK & SUMMIT	2			1.C FE	1,075,310	100.8040	1,008,040	1,000,000	1,009,813		(10,446)			4.000	2.905	JD	3,333	40,000	03/08/2018	12/01/2029
476453-GZ-2	JEROME LINCOLN & GOODING CNTYS IDAHO JT	2			1.A FE	1,510,000	81.5550	1,231,481	1,510,000	1,510,000					1.604	1.604	MS	7,132	24,220	09/25/2020	09/15/2031
47844P-FT-7	JOHNSON CNTY KANS	2			1.A FE	2,487,822	99.5730	2,344,944	2,355,000	2,355,000		(9,985)			3.000	3.000	MS	23,550	70,650	11/05/2014	09/01/2025
47844P-HA-6	JOHNSON CNTY KANS	2			1.A FE	2,103,300	99.7510	1,995,020	2,000,000	2,007,811		(11,582)			3.000	2.402	MS	20,000	60,000	12/01/2015	09/01/2027
478700-2F-3	JOHNSON CNTY KANS UNI SCH DIST NO 229	2			1.B FE	1,045,377	96.6610	990,775	1,025,000	1,029,359		(2,423)			2.500	2.250	AO	6,406	25,625	12/01/2017	10/01/2028
478700-WB-6	JOHNSON CNTY KANS UNI SCH DIST NO 229	2			1.B FE	2,001,905	98.8790	1,918,253	1,940,000	1,940,000		(5,691)			3.000	3.000	AO	14,550	58,200	09/14/2015	10/01/2027
478718-2V-0	JOHNSON CNTY KANS UNI SCH DIST NO 233				1.D FE	1,000,000	94.6660	946,660	1,000,000	1,000,000					3.921	3.919	MS	13,070	39,210	04/29/2022	09/01/2032
478740-RU-9	JOHNSON CNTY KANS UNI SCH DIST NO 512 SH	2			1.A FE	1,423,706	99.0750	1,406,865	1,420,000	1,420,312		(408)			3.000	2.970	AO	10,650	42,600	06/01/2015	10/01/2027
478740-TB-9	JOHNSON CNTY KANS UNI SCH DIST NO 512 SH	2			1.A FE	1,170,050	101.2360	1,012,360	1,000,000	1,032,333		(18,011)			4.000	2.105	AO	10,000	40,000	10/01/2016	10/01/2028
481052-UL-0	JOSHUA TEX INDPT SCH DIST				1.A FE	1,000,000	83.3780	833,780	1,000,000	1,000,000					1.641	1.641	FA	6,199	16,410	08/28/2020	08/15/2031
483270-EK-6	KALAMAZOO MICH PUB SCHS	2			1.E FE	1,203,717	99.8350	1,173,061	1,175,000	1,175,000					3.000	3.000	MN	5,875	35,250	09/01/2014	05/01/2025
484026-TS-5	KANE CNTY ILL CNTY UNIT SCH DIST NO 304	2			1.B FE	1,716,585	100.6570	1,509,855	1,500,000	1,525,650		(25,079)			4.000	2.261	JJ	30,000	60,000	10/01/2016	01/01/2028
487694-UG-4	KELLER TEX INDPT SCH DIST	2			1.A FE	2,000,000	85.4300	1,708,600	2,000,000	2,000,000					2.009	2.009	FA	15,179	40,180	10/15/2021	02/15/2032
490170-JP-3	KENT CITY MICH CNTY SCHS				1.C FE	530,000	92.2150	488,740	530,000	530,000					2.218	2.218	MN	1,959	11,755	01/31/2020	05/01/2028
490170-JR-9	KENT CITY MICH CNTY SCHS				1.C FE	655,000	87.9170	575,856	655,000	655,000					2.318	2.318	MN	2,530	15,183	01/31/2020	05/01/2030
491008-EM-6	KENTON CNTY KY	2			1.C FE	1,864,509	98.8440	1,739,654	1,760,000	1,786,740		(11,483)			3.000	2.302	AO	13,200	52,800	09/20/2017	04/01/2028
49474F-WB-3	KING CNTY WASH				1.A FE	1,985,143	99.8350	1,886,882	1,890,000	1,900,358		(10,109)			3.000	2.442	JJ	28,350	56,700	10/01/2015	01/01/2026
49474F-WQ-0	KING CNTY WASH				1.A FE	2,304,100	100.9720	2,019,440	2,000,000	2,030,569		(32,720)			4.000	2.301	JD	6,667	80,000	11/01/2015	12/01/2026
495008-RH-9	KING CNTY WASH SCH DIST NO 216 ENJUMCLAW	2			1.A FE	2,123,979	100.3450	1,956,728	1,950,000	1,958,330		(19,701)			4.000	2.955	JD	6,500	78,000	07/01/2015	12/01/2027
495026-SJ-6	KING CNTY WASH SCH DIST NO 400 MERCER IS	2			1.A FE	1,053,240	100.2220	1,002,220	1,000,000	1,002,526		(5,977)			3.500	2.882	JD	2,917	35,000	06/03/2015	12/01/2026
495080-TB-9	KING CNTY WASH SCH DIST NO 403 RENTON	2			1.B FE	1,660,320	100.0600	1,500,900	1,500,000	1,500,000		(7,663)			3.750	3.750	JD	4,688	56,250	09/10/2014	12/01/2025
495098-XZ-3	KING CNTY WASH SCH DIST NO 405 BELLEVUE				1.B FE	2,271,080	101.0660	2,021,320	2,000,000	2,027,654		(29,557)			4.000	2.461	JD	6,667	80,000	12/01/2015	12/01/2026
495206-GE-7	KING CNTY WASH SCH DIST NO 410 SNOQUALMI	2			1.B FE	2,260,900	101.6140	2,032,280	2,000,000	2,072,150		(28,675)			4.000	2.452	JD	6,667	80,000	12/01/2017	12/01/2029
495224-2Y-2	KING CNTY WASH SCH DIST NO 411 ISSAQUAH	2			1.B FE	2,482,126	96.0090	2,352,221	2,450,000	2,454,506		(4,226)			3.000	2.819	JD	6,125	73,500	09/21/2018	12/01/2029
495260-E5-6	KING CNTY WASH SCH DIST NO 414 LAKE WASH				1.B FE	1,175,730	100.8590	1,008,590	1,000,000	1,027,521		(18,999)			4.000	2.017	JD	3,333	40,000	08/09/2016	12/01/2028
496443-KK-7	KINGSPOET TENN	2			1.C FE	1,014,645	99.7380	1,017,328	1,020,000	1,019,834		495			2.500	2.550	MN	4,250	25,500	02/01/2013	05/01/2025
500548-GM-8	KOOTENAI CNTY IDAHO SCH DIST NO 271 COEU	2			1.A FE	1,376,786	99.1260	1,308,463	1,320,000	1,334,011		(6,127)			3.000	2.501	MS	11,660	39,600	06/01/2017	09/15/2029
505786-GE-7	LADUE MO SCH DIST	2			1.A FE	1,379,897	99.6120	1,354,723	1,360,000	1,360,000					2.750	2.750	MS	12,467	37,400	10/08/2014	03/01/2026
508354-UK-1	LAKE CNTY ILL FST PRESV DIST	2			1.A FE	1,026,010	99.7800	997,800	1,000,000	1,000,000					3.000	3.000	JD	1,333	30,000	08/08/2014	12/15/2025
510390-ZA-8	LAKE OSWEGO ORE	2			1.A FE	1,822,811	96.1710	1,822,440	1,895,000	1,906,550		(3,755)			3.000	2.781	JD	4,738	56,850	04/18/2018	12/01/2030
514014-QG-7	LANCASTER CNTY NEB SCH DIST NO 001				1.C FE	1,720,991	98.4280	1,594,534	1,620,000	1,647,699		(10,480)			3.000	2.303	JJ	22,410	48,600	06/21/2017	01/15/2029
515300-SA-0	LANE CNTY ORE SCH DIST NO 4 J EUGENE	2			1.B FE	2,485,853	102.3940	2,216,830	2,165,000	2,250,447		(33,469)			4.000	2.335	JD	3,849	86,600	06/01/2017	06/15/2029
520121-LA-0	LAWRENCE KANS	2			1.B FE	1,339,308	99.0550	1,292,668	1,305,000	1,305,000		(2,556)			2.750	2.750	MS	11,963	35,888	09/10/2014	09/01/2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
520840-KF-5	LAWTON MICH CMNTY SCHS				.. 1.C FE	730,000	..97.0440	708,421	730,000	730,000					..2.313	..2.313	MN	2,814	16,885	10/25/2019	05/01/2026
522210-KK-8	LEAVENWORTH CNTY KANS UNI SCH DIST NO 45			2	.. 1.D FE	1,070,370	100.9910	1,009,910	1,000,000	1,015,904		(9,211)			..4.000	..3.012	MS	13,333	40,000	08/01/2018	09/01/2030
527318-JP-5	LEVELLAND TEX CONS INDPST SCH DIST			2	.. 1.A FE	995,310	100.0370	1,000,370	1,000,000	999,940		482			..3.500	..3.550	FA	13,222	35,000	09/01/2013	02/15/2025
52882P-CS-5	LEWISVILLE TEX INDPST SCH DIST			2	.. 1.A FE	2,570,000	..95.4750	2,453,708	2,570,000	2,570,000					..3.000	..3.000	FA	29,127	77,100	08/01/2018	08/15/2030
529062-CJ-8	LEXINGTON CNTY S C RURAL REC DIST				.. 1.C FE	1,327,498	..99.9880	1,304,843	1,305,000	1,305,000		(216)			..3.000	..3.000	FA	16,313	39,150	02/07/2014	02/01/2025
529063-SY-6	LEXINGTON CNTY S C SCH DIST NO 001			2	.. 1.C FE	2,387,744	..97.1160	2,253,091	2,320,000	2,336,356		(7,594)			..2.500	..2.152	FA	24,167	58,000	10/18/2017	02/01/2028
52908E-XT-5	LEXINGTON-FAYETTE URBAN CNTY GOVT KY			2	.. 1.C FE	2,039,220	..99.6710	1,993,420	2,000,000	2,000,000		(2,877)			..3.000	..3.000	MS	20,000	60,000	05/01/2014	09/01/2026
535809-GG-6	LINN CNTY ORE CMNTY SCH DIST NO 9 LEBANO				.. 1.B FE	755,000	..95.1170	718,133	755,000	755,000					..2.519	..2.519	JD	845	19,018	12/13/2019	06/15/2027
537096-2M-0	LITTLE ELM TEX INDPST SCH DIST			2	.. 1.A FE	1,000,000	..88.4170	884,170	1,000,000	1,000,000					..2.631	..2.631	FA	9,939	26,310	12/05/2019	08/15/2031
539770-LJ-4	LOCKHART TEX INDPST SCH DIST				.. 1.A FE	2,575,000	..84.8200	2,184,115	2,575,000	2,575,000					..1.435	..1.435	FA	15,396	36,951	09/21/2020	08/01/2030
543264-WN-1	LONGVIEW TEX INDPST SCH DIST			2	.. 1.A FE	1,242,674	100.8570	1,074,127	1,065,000	1,087,260		(19,408)			..4.000	..2.105	FA	16,093	42,600	05/01/2016	02/15/2027
54589T-FZ-0	LOUDOUN CNTY VA			2	.. 1.A FE	2,853,995	..98.6090	2,598,347	2,635,000	2,682,591		(24,146)			..3.000	..2.033	JD	6,588	79,050	06/01/2017	12/01/2028
546585-VM-9	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	.. 1.B FE	2,253,280	103.0360	2,060,720	2,000,000	2,190,727		(23,708)			..4.000	..2.550	AO	20,000	80,000	04/01/2022	04/01/2034
547694-PS-2	LOWELL MICH AREA SCHS				.. 1.C FE	1,050,000	..90.7430	952,802	1,050,000	1,050,000					..1.421	..1.421	MN	2,487	14,921	12/17/2020	05/01/2028
549188-Z6-0	LUBBOCK TEX			2	.. 1.B FE	1,225,000	..83.6390	1,024,578	1,225,000	1,225,000					..1.704	..1.704	FA	7,886	20,874	11/20/2020	02/15/2031
549815-RU-4	LUFKIN TEX INDPST SCH DIST			2	.. 1.A FE	1,431,099	..96.6380	1,377,092	1,425,000	1,427,419		(624)			..3.000	..2.950	FA	16,150	42,750	08/01/2018	08/15/2030
551239-6U-5	LYNCHBURG VA			2	.. 1.B FE	1,751,942	..96.2460	1,717,991	1,785,000	1,775,498		2,947			..2.000	..2.179	FA	14,875	35,700	05/01/2016	02/01/2028
562462-NJ-6	MANCHESTER TWP N J				.. 1.D FE	705,000	..96.4680	680,099	705,000	705,000					..2.288	..2.288	FA	6,721	16,130	01/17/2020	08/01/2026
566030-WB-4	MARBLE FALLS TEX INDPST SCH DIST			2	.. 1.A FE	1,545,038	..99.2350	1,483,563	1,495,000	1,504,815		(5,852)			..3.000	..2.584	FA	16,943	44,850	02/01/2017	08/15/2028
566030-WY-4	MARBLE FALLS TEX INDPST SCH DIST			2	.. 1.A FE	1,103,930	103.3780	1,033,780	1,000,000	1,046,415		(10,482)			..4.000	..2.800	FA	15,111	40,000	01/23/2019	08/15/2031
567137-FZ-0	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN			2	.. 1.C FE	1,390,433	100.1560	1,352,106	1,350,000	1,352,319		(4,532)			..3.500	..3.151	JJ	23,625	47,250	06/01/2015	07/01/2027
567137-G8-1	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN				.. 1.C FE	1,318,475	..99.8260	1,247,825	1,250,000	1,261,672		(7,556)			..3.000	..2.363	JJ	18,750	37,500	11/01/2016	07/01/2027
567288-UL-7	MARICOPA CNTY ARIZ UNI SCH DIST NO 48 S			2	.. 1.C FE	1,538,040	101.6380	1,422,932	1,400,000	1,440,240		(15,329)			..4.000	..2.802	JJ	28,000	56,000	02/01/2018	07/01/2030
569356-SG-4	MARION CNTY TENN			2	.. 1.C FE	1,117,708	..99.3850	1,098,204	1,105,000	1,105,000					..2.750	..2.750	JD	2,532	30,388	10/01/2014	06/01/2026
574157-2N-2	MARYLAND NATL CAP PK & PLANNING COMMN PR			2	.. 1.A FE	1,644,735	..99.9760	1,529,633	1,530,000	1,530,516		(13,495)			..3.000	..2.103	JJ	21,165	45,900	10/15/2015	01/15/2026
574157-3K-7	MARYLAND NATL CAP PK & PLANNING COMMN PR			2	.. 1.A FE	1,683,518	..99.6510	1,569,503	1,575,000	1,600,198		(11,962)			..3.000	..2.193	JJ	21,788	47,250	07/13/2017	01/15/2028
576544-08-6	MATANUSKA-SUSITNA BORO ALASKA				.. 1.B FE	1,049,110	100.0040	1,000,040	1,000,000	1,000,464		(5,469)			..3.000	..2.442	FA	12,500	30,000	02/11/2015	02/01/2025
576544-09-4	MATANUSKA-SUSITNA BORO ALASKA				.. 1.B FE	1,040,730	..99.9210	999,210	1,000,000	1,004,553		(4,090)			..3.000	..2.571	FA	12,500	30,000	02/11/2015	02/01/2026
577285-2Y-4	MAUI COUNTY			2	.. 1.B FE	1,139,094	..99.8430	1,088,289	1,090,000	1,090,000					..3.000	..3.000	JD	2,725	32,700	02/15/2013	06/01/2025
577285-4N-6	MAUI COUNTY			2	.. 1.B FE	2,088,920	..99.9300	1,998,600	2,000,000	2,000,000		(4,176)			..3.000	..3.000	JD	5,000	60,000	07/01/2014	06/01/2025
577285-5K-1	MAUI COUNTY			2	.. 1.B FE	1,486,054	..99.6170	1,399,619	1,405,000	1,411,029		(8,944)			..3.000	..2.343	MS	14,050	42,150	10/07/2015	09/01/2027
577625-XJ-0	MAURY CNTY TENN			2	.. 1.C FE	2,042,760	..99.9870	1,999,740	2,000,000	2,001,216		(4,860)			..3.000	..2.751	AO	15,000	60,000	05/19/2015	04/01/2026
577625-YG-5	MAURY CNTY TENN			2	.. 1.C FE	2,132,414	..98.8740	2,007,142	2,030,000	2,033,015		(12,068)			..3.000	..2.392	AO	15,225	60,900	12/08/2015	04/01/2027
580458-GY-7	MC FARLAND WIS SCH DIST			2	.. 1.D FE	1,541,219	..97.6010	1,483,535	1,520,000	1,520,740		(2,964)			..2.500	..2.301	AO	9,500	38,000	07/19/2017	04/01/2028
581664-DU-0	MC KINNEY TEX INDPST SCH DIST			2	.. 1.A FE	1,460,774	..99.6470	1,395,058	1,400,000	1,400,844		(6,840)			..3.000	..2.501	FA	15,867	42,000	04/01/2015	02/15/2026
581664-EM-7	MC KINNEY TEX INDPST SCH DIST			2	.. 1.A FE	1,569,020	..99.6890	1,411,255	1,410,000	1,412,290		(18,554)			..4.000	..2.653	FA	21,307	56,400	08/01/2015	02/15/2026
581664-HB-8	MC KINNEY TEX INDPST SCH DIST			2	.. 1.A FE	2,128,680	..98.4680	1,969,360	2,000,000	2,031,058		(14,135)			..3.000	..2.246	FA	22,667	60,000	08/02/2017	02/15/2028
584002-TE-9	MECKLENBURG CNTY N C			2	.. 1.A FE	2,347,510	..99.8450	2,196,590	2,200,000	2,204,021		(16,105)			..3.000	..2.252	AO	16,500	66,000	03/01/2015	04/01/2026
586494-FZ-4	MENASHA WIS JT SCH DIST			2	.. 1.E FE	1,100,750	100.1630	1,001,630	1,000,000	1,000,000					..5.000	..5.000	MS	16,667	50,000	08/13/2013	03/01/2025
587316-QM-5	MEDON WIS			2	.. 1.C FE	1,620,959	..97.4140	1,573,236	1,615,000	1,616,363		(751)			..3.000	..2.950	AO	12,113	48,450	04/10/2018	10/01/2030
587839-C9-0	MERCER CNTY N J			2	.. 1.C FE	2,064,864	..99.3550	2,006,971	2,020,000	2,020,420		(4,952)			..2.500	..2.250	FA	21,042	50,500	02/04/2015	02/01/2026
589535-Y5-6	MERIDEN CONN			2	.. 1.C FE	1,783,707	..99.9870	1,684,781	1,685,000	1,685,000		(4,694)			..3.000	..3.000	MN	8,425	50,550	10/17/2016	05/01/2027
590760-GY-4	MESQUITE TEX INDPST SCH DIST				.. 1.A FE	1,362,538	100.3500	1,254,375	1,250,000	1,257,822		(12,286)			..4.000	..2.977	FA	18,889	50,000	05/04/2015	08/15/2027
591852-B5-6	METROPOLITAN COUNCIL MINN MINNEAPOLIS-ST			2	.. 1.A FE	2,000,000	..96.9770	1,939,540	2,000,000	2,000,000					..3.000	..3.000	MS	20,000	60,000	03/16/2018	03/01/2030
592112-TL-0	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	.. 1.B FE	2,057,940	101.5960	2,031,920	2,000,000	2,034,647		(9,157)			..4.000	..3.470	JJ	40,000	80,000	05/13/2022	07/01/2034

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
597137-JF-6	MIDDLETOWN OHIO CITY SCH DIST				1.B FE	629,508	98.9490	593,694	600,000	604,806		(5,142)			3.250	2.359	JD	1,625	19,500	11/20/2019	12/01/2025
597137-JG-4	MIDDLETOWN OHIO CITY SCH DIST				1.B FE	651,149	97.7210	605,870	620,000	629,113		(4,595)			3.250	2.459	JD	1,679	20,150	11/20/2019	12/01/2026
597749-4Z-0	MIDLAND CITY				1.B FE	1,000,000		818,540	1,000,000	1,000,000					1.660	1.660	MS	5,533	16,600	09/11/2020	03/01/2032
600225-KN-5	MILLBURN TWP N J BRD ED				1.A FE	1,053,307	100.8480	1,003,438	995,000	1,005,678		(6,504)			3.500	2.803	FA	14,510	34,825	12/06/2016	08/01/2026
600225-KP-0	MILLBURN TWP N J BRD ED				1.A FE	1,175,989	100.8030	1,128,994	1,120,000	1,130,293		(6,261)			3.500	2.902	FA	16,333	39,200	12/06/2016	08/01/2027
60185P-AL-9	MILTON GA				1.A FE	1,348,717	99.3340	1,286,375	1,295,000	1,308,472		(5,765)			3.000	2.521	AO	9,713	38,850	06/01/2017	04/01/2029
602409-JW-5	MILWAUKEE WIS MET SEW DIST				1.B FE	2,501,050	99.1440	2,478,600	2,500,000	2,500,095		(124)			2.625	2.620	AO	16,406	65,625	10/06/2015	10/01/2026
602409-KK-9	MILWAUKEE WIS MET SEW DIST				1.B FE	2,120,400	99.3270	1,986,540	2,000,000	2,024,449		(13,587)			3.000	2.282	AO	15,000	60,000	06/01/2017	10/01/2028
603790-FX-9	MINNEAPOLIS MINN SPL SCH DIST NO 001				1.B FE	2,566,865	99.9600	2,449,020	2,450,000	2,450,000					3.000	3.000	FA	30,625	73,500	12/09/2014	02/01/2025
603790-NJ-1	MINNEAPOLIS MINN SPL SCH DIST NO 001				1.B FE	2,267,624	106.4810	2,081,704	1,955,000	2,069,367		(34,889)			5.000	3.000	FA	40,729	97,750	11/13/2018	02/01/2030
60580T-DP-0	MISSOULA CNTY MONT HIGH SCH DIST NO 1				1.D Z	1,200,186	99.2510	1,106,649	1,115,000	1,128,550		(8,792)			3.000	2.172	JJ	16,725	33,450	02/23/2016	07/01/2027
609561-BY-0	MONMOUTH CNTY N J				1.A FE	2,000,000	99.9770	1,999,540	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	03/06/2014	03/01/2026
609561-EZ-4	MONMOUTH CNTY N J				1.A FE	3,193,518	99.9870	3,014,608	3,015,000	3,026,018		(20,127)			3.000	2.312	JJ	41,708	90,450	11/17/2015	07/15/2026
61366A-JB-4	MONTGOMERY CNTY TENN				1.C FE	2,069,760	93.8630	1,877,260	2,000,000	2,050,457		(7,369)			3.000	2.560	AO	15,000	60,000	04/01/2022	04/01/2033
613681-AJ-1	MONTGOMERY CNTY TEX				1.B FE	1,157,920	102.5060	1,025,060	1,000,000	1,022,343		(18,644)			5.000	3.029	MS	16,667	50,000	12/01/2016	03/01/2028
615182-BX-9	MONTROSE MICH CMNTY SCHS				1.C FE	1,906,849	90.1150	1,721,197	1,910,000	1,908,256		301			2.612	2.630	MN	8,315	49,889	12/05/2019	05/01/2030
616157-RK-1	MOORHEAD MINN INDPT SCH DIST NO 152				1.B FE	2,750,517	99.7490	2,563,549	2,570,000	2,591,545		(19,428)			3.000	2.213	FA	32,125	77,100	02/01/2016	02/01/2027
617307-DT-7	MORGAN CNTY UTAH SCH DIST				1.A FE	2,423,030	99.2620	1,389,668	1,400,000	1,406,926		(2,550)			3.000	2.800	FA	17,500	42,000	02/15/2018	08/01/2029
621060-NA-6	MOUNT CLEMENS MICH CMNTY SCH DIST				1.C FE	1,375,000	95.1470	1,308,271	1,375,000	1,375,000					2.634	2.634	MN	6,036	36,218	11/14/2019	05/01/2027
625517-JX-6	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA				1.B FE	2,135,440	99.3990	1,987,980	2,000,000	2,036,495		(14,320)			3.000	2.231	JD	2,667	60,000	08/03/2017	06/15/2028
626524-L3-4	MURFREESBORO TENN				1.B FE	1,492,575	96.0450	1,440,675	1,500,000	1,498,249		701			2.000	2.050	JD	2,500	30,000	04/06/2016	06/01/2027
630412-WB-6	NAPERVILLE ILL				1.A FE	1,432,844	99.9070	1,398,698	1,400,000	1,400,000					3.000	3.000	JD	3,500	42,000	04/16/2014	12/01/2025
642543-YG-1	NEW BRAUNFELS TEX INDPT SCH DIST				1.A FE	1,087,410	101.6660	1,016,660	1,000,000	1,024,745		(11,381)			4.000	2.770	FA	16,667	40,000	01/11/2019	02/01/2030
64327T-FL-7	NEW CASTLE CNTY DEL				1.A FE	2,069,220	97.1380	1,942,760	2,000,000	2,017,293		(7,391)			3.000	2.601	AO	15,000	60,000	05/03/2017	04/01/2029
649041-HH-6	NEW ULM MINN INDPT SCH DIST NO 088				1.B FE	2,012,376	99.9120	1,893,332	1,895,000	1,896,100		(12,963)			3.000	2.303	FA	23,688	56,850	02/01/2015	02/01/2026
659155-NY-7	NORTH EAST INDPT SCH DIST TEX				1.A FE	2,655,000	81.1450	2,154,400	2,655,000	2,655,000					1.777	1.777	FA	19,658	47,179	10/07/2020	02/01/2032
661517-VJ-8	NORTH PENN PA SCH DIST				1.B FE	2,232,940	100.1470	2,002,940	2,000,000	2,005,137		(31,266)			4.000	2.405	MS	26,667	80,000	02/01/2017	03/01/2027
66285T-FG-3	NORTH THURSTON PUB SCHS WASH				1.B FE	1,533,825	99.6580	1,494,870	1,500,000	1,500,000		(3,360)			2.750	2.750	JD	3,438	41,250	08/01/2014	12/01/2025
666195-QL-9	NORTHFIELD MINN INDPT SCH DIST NO 659				1.A FE	2,477,185	101.9380	2,334,380	2,290,000	2,342,839		(24,272)			4.000	2.852	JD	38,167	91,600	01/11/2019	02/01/2031
666705-KG-8	NORTHIDGE OHIO LOC SCH DIST MONTGOMERY				1.B FE	809,209	94.3740	655,899	695,000	771,231		(10,075)			4.000	2.277	JD	2,317	27,800	12/01/2021	12/01/2031
667826-CS-8	NORTHWEST TEX INDPT SCH DIST				1.A FE	1,731,090	109.7830	1,646,745	1,500,000	1,668,482		(24,739)			5.000	2.979	FA	28,333	75,000	04/28/2022	02/15/2033
667826-CT-6	NORTHWEST TEX INDPT SCH DIST				1.A FE	1,325,260	109.4800	1,259,020	1,150,000	1,277,845		(18,759)			5.000	2.999	FA	21,722	57,500	04/28/2022	02/15/2034
669062-QA-2	NORWALK IOWA CMNTY SCH DIST				1.C FE	1,816,812	97.7400	1,759,320	1,800,000	1,800,000		(879)			3.000	3.000	MN	9,000	54,000	05/08/2017	05/01/2029
669402-F4-6	NORWICH CONN				1.C FE	1,690,000	87.1400	1,472,666	1,690,000	1,690,000					2.824	2.824	FA	19,886	47,726	02/11/2022	08/01/2032
671130-WB-5	OAK CREEK-FRANKLIN WIS JT SCH DIST				1.C FE	2,220,954	100.2630	2,000,247	1,995,000	2,001,292		(25,143)			4.000	2.707	AO	19,950	79,800	03/01/2015	04/01/2027
674735-BJ-7	OCEAN CNTY N J				1.A FE	2,231,060	100.4170	2,008,380	2,000,000	2,015,264		(25,603)			4.000	2.674	FA	33,333	80,000	08/06/2015	01/01/2026
675635-MD-5	OCONEGOWOC WIS AREA SCH DIST				1.B FE	2,135,778	99.1560	2,027,740	2,045,000	2,067,584		(9,669)			3.000	2.491	AO	15,338	61,350	05/01/2017	04/01/2028
676193-LW-3	O FALLON MO				1.B FE	2,222,450	99.4500	2,063,588	2,075,000	2,093,894		(15,903)			3.000	2.202	MS	20,750	62,250	03/10/2016	03/01/2027
678519-PP-8	OKLAHOMA CITY OKLA				1.A FE	994,900	99.8960	998,960	1,000,000	999,920		466			2.500	2.550	MS	8,333	25,000	04/01/2013	03/01/2025
678519-QH-5	OKLAHOMA CITY OKLA				1.A FE	2,768,913	99.9760	2,754,339	2,755,000	2,755,000		(269)			3.000	3.000	MS	27,550	82,650	05/01/2014	03/01/2026
678519-R6-8	OKLAHOMA CITY OKLA				1.A FE	2,190,300	103.2900	2,065,800	2,000,000	2,130,811		(23,401)			4.000	2.637	MS	26,667	80,000	03/29/2022	03/01/2034
678519-TB-5	OKLAHOMA CITY OKLA				1.A FE	2,140,340	99.9590	1,999,180	2,000,000	2,002,573		(15,676)			3.000	2.202	MS	20,000	60,000	05/01/2015	03/01/2026
678519-XG-9	OKLAHOMA CITY OKLA				1.A FE	2,167,200	101.2420	2,024,840	2,000,000	2,027,225		(22,772)			4.000	2.801	MS	26,667	80,000	05/01/2018	03/01/2030
681028-JM-9	OLIVET MICH CMNTY SCH DIST				1.B FE	1,415,000	90.3900	1,279,019	1,415,000	1,415,000					2.567	2.566	MN	6,054	36,323	01/14/2020	05/01/2030
684609-WR-7	ORANGE CNTY N C				1.A FE	1,752,404	97.0240	1,663,962	1,715,000	1,729,502		(3,800)			3.000	2.751	FA	21,438	51,450	07/01/2018	08/01/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
685713-DW-6	ORCHARD VIEW MICH SCHS				.. 1.C FE	1,220,000	..91.8780	1,120,912	1,220,000	1,220,000					..2.547	..2.547	MN	5,179	31,073	10/25/2019	05/01/2029
685814-MW-2	OREGON WIS SCH DIST		2		.. 1.C FE	1,395,000	..97.4850	1,359,916	1,395,000	1,395,000					..3.000	..3.000	MS	13,950	41,850	01/23/2019	03/01/2031
688664-NZ-0	OSWEGO ILL				.. 1.C FE	500,000	..98.0230	490,115	500,000	500,000					..2.441	..2.441	JD	542	12,205	12/11/2019	12/15/2025
688664-PC-9	OSWEGO ILL		2		.. 1.C FE	500,000	..93.0600	465,300	500,000	500,000					..2.712	..2.712	JD	603	13,560	12/11/2019	12/15/2028
689225-UC-2	OTTAWA CNTY MICH		2		.. 1.A FE	2,011,991	..99.9980	1,949,961	1,950,000	1,950,599		(7,046)			..3.000	..2.631	FA	24,375	58,500	04/01/2015	08/01/2026
690275-4H-2	OVERLAND PARK KANS		2		.. 1.A FE	1,837,292	..99.6000	1,747,980	1,755,000	1,755,000		(6,759)			..3.000	..3.000	MS	17,550	52,650	10/01/2015	09/01/2026
690690-SE-3	OWEN J ROBERTS SCH DIST PA				.. 1.B FE	1,375,000	..89.5100	1,230,763	1,375,000	1,375,000					..1.614	..1.614	MN	2,836	22,193	08/28/2020	11/15/2028
699330-LG-9	PARAMUS N J		2		.. 1.E FE	1,449,465	..98.0540	1,416,880	1,445,000	1,445,087		(705)			..3.000	..2.950	FA	16,377	43,350	03/14/2018	02/15/2029
700246-HJ-3	PARK CITY UTAH		2		.. 1.B FE	1,956,236	..99.6430	1,818,485	1,825,000	1,855,662		(14,231)			..3.000	..2.171	FA	22,813	54,750	06/01/2017	02/01/2028
708186-JL-6	PENNFIELD MICH SCHS DIST				.. 1.C FE	745,000	..92.8860	692,001	745,000	745,000					..2.241	..2.241	MN	2,783	16,695	10/09/2019	05/01/2028
717087-4K-3	PFLUGERVILLE TEX		2		.. 1.D FE	1,000,000	..79.1040	791,040	1,000,000	1,000,000					..1.750	..1.750	FA	7,292	17,500	09/24/2020	08/01/2032
717096-AN-1	PFLUGERVILLE TEX INDOPT SCH DIST				.. 1.A FE	2,258,830	..101.8790	1,782,883	1,750,000	2,007,359		(60,357)			..5.000	..1.322	FA	33,056	87,500	09/02/2020	02/15/2029
717096-AP-6	PFLUGERVILLE TEX INDOPT SCH DIST				.. 1.A FE	2,761,752	..101.6190	2,133,999	2,100,000	2,472,140		(69,599)			..5.000	..1.402	FA	39,667	105,000	09/02/2020	02/15/2030
719189-C7-5	PHOENIXVILLE PA AREA SCH DIST				.. 1.C FE	2,860,000	..93.7060	2,679,992	2,860,000	2,860,000					..2.119	..2.119	MN	7,744	60,603	05/07/2020	11/15/2027
719189-D3-3	PHOENIXVILLE PA AREA SCH DIST		2		.. 1.C FE	3,390,000	..85.3400	2,893,026	3,390,000	3,390,000					..2.428	..2.428	MN	10,517	82,309	05/07/2020	11/15/2031
725769-JK-0	PITTSYLVANIA CNTY VA		2		.. 1.D FE	2,201,893	..99.7270	2,099,253	2,105,000	2,105,960		(11,302)			..3.000	..2.452	FA	26,313	63,150	08/12/2015	02/01/2026
727177-A8-0	PLANO TEX		2		.. 1.A FE	2,037,718	..104.0930	2,019,404	1,940,000	2,011,971		(10,379)			..4.000	..3.329	MS	25,867	77,600	05/11/2022	09/01/2033
727177-RG-4	PLANO TEX		2		.. 1.A FE	2,125,200	..98.8130	1,976,260	2,000,000	2,016,305		(13,712)			..3.000	..2.285	MS	20,000	60,000	05/01/2016	09/01/2028
727177-TZ-0	PLANO TEX		2		.. 1.A FE	2,019,532	..101.9570	1,825,030	1,790,000	1,847,076		(25,432)			..4.000	..2.476	MS	23,867	71,600	09/01/2017	09/01/2029
727177-WD-5	PLANO TEX		2		.. 1.A FE	2,023,140	..96.1920	1,923,840	2,000,000	2,006,250		(2,769)			..3.000	..2.850	MS	20,000	60,000	05/01/2018	09/01/2030
727730-HS-5	PLATTE COUNTY MO SCH DIST PARK HILL		2		.. 1.B FE	2,040,675	..99.1120	1,927,728	1,945,000	1,959,367		(12,073)			..3.000	..2.352	MS	19,450	58,350	10/01/2017	03/01/2028
734353-MZ-5	PORT HURON MICH AREA SCH DIST				.. 1.B FE	1,190,000	..95.1740	1,132,571	1,190,000	1,190,000					..2.391	..2.391	MN	4,742	28,453	10/25/2019	05/01/2027
736679-VS-7	PORTLAND ORE		2		.. 1.A FE	1,469,775	..99.9860	1,414,802	1,415,000	1,417,778		(6,021)			..3.000	..2.561	JD	1,887	42,450	05/19/2015	06/15/2026
736679-WH-0	PORTLAND ORE		2		.. 1.A FE	2,008,718	..99.9860	1,924,731	1,925,000	1,929,299		(9,321)			..3.000	..2.501	JD	2,567	57,750	07/21/2015	06/15/2026
736679-XF-3	PORTLAND ORE		2		.. 1.A FE	1,923,341	..97.9540	1,846,433	1,885,000	1,895,227		(3,993)			..2.750	..2.521	JD	2,304	51,838	05/09/2017	06/15/2029
736679-YB-1	PORTLAND ORE		2		.. 1.A FE	2,094,820	..99.2900	1,985,800	2,000,000	2,006,257		(13,587)			..3.000	..2.302	JD	2,667	60,000	01/09/2018	06/15/2029
741701-S9-8	PRINCE GEORGE'S COUNTY		2		.. 1.A FE	1,546,142	..99.9310	1,563,920	1,565,000	1,562,877		1,770			..3.000	..3.120	MS	15,650	46,950	01/17/2014	03/01/2026
741702-AM-6	PRINCE GEORGE'S COUNTY		2		.. 1.A FE	2,289,940	..112.0270	2,240,540	2,000,000	2,224,278		(25,956)			..5.000	..3.300	JJ	50,000	100,000	05/18/2022	07/01/2034
741751-X7-1	PRINCE WILLIAM CNTY VA		2		.. 1.A FE	1,353,158	..99.9970	1,289,961	1,290,000	1,290,000		(4,522)			..3.000	..3.000	FA	16,125	38,700	08/01/2015	08/01/2026
742259-HS-7	PRINCETON MINN INDOPT SCH DIST NO 477				.. 1.B FE	1,179,487	..99.9880	1,144,863	1,145,000	1,145,000		(341)			..3.000	..3.000	FA	14,313	34,350	07/01/2014	02/01/2025
742290-BC-2	PRINCETON N J BRD ED				.. 1.A FE	1,610,672	..96.1370	1,538,192	1,600,000	1,602,385		(1,495)			..3.000	..2.900	JJ	22,133	48,000	01/09/2019	07/15/2031
742327-EY-1	PRINCETON OHIO CITY SCH DIST				.. 1.C FE	528,365	..98.9660	494,830	500,000	504,603		(4,931)			..3.250	..2.227	JD	1,354	16,250	11/26/2019	12/01/2025
742327-FD-6	PRINCETON OHIO CITY SCH DIST				.. 1.C FE	500,000	..89.6990	448,495	500,000	500,000					..2.685	..2.685	JD	1,119	13,425	11/26/2019	12/01/2030
742327-FX-2	PRINCETON OHIO CITY SCH DIST		2		.. 1.C FE	1,715,000	..83.0580	1,424,445	1,715,000	1,715,000					..2.282	..2.282	JD	3,261	39,136	10/22/2021	12/01/2032
743600-Q4-3	PROSPER TEX INDOPT SCH DIST		2		.. 1.A FE	2,970,000	..83.4690	2,479,029	2,970,000	2,970,000					..1.509	..1.509	FA	16,931	44,817	09/16/2020	02/15/2031
744142-HS-2	PROVO UTAH		2		.. 1.B FE	1,761,541	..98.6290	1,716,145	1,740,000	1,748,822		(2,306)			..3.000	..2.850	FA	21,750	52,200	11/26/2019	02/01/2031
744890-UM-4	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		2		.. 1.C FE	750,000	..82.6930	620,198	750,000	750,000					..1.636	..1.636	JD	1,023	12,270	01/22/2021	12/01/2031
744890-UN-2	PUEBLO CNTY COLO SCH DIST NO 070 PUEBLO		2		.. 1.C FE	750,000	..81.0630	607,973	750,000	750,000					..1.736	..1.736	JD	1,085	13,020	01/22/2021	12/01/2032
748233-QM-8	QUEEN ANNES CNTY MD		2		.. 1.B FE	1,155,000	..99.9120	1,153,984	1,155,000	1,155,000					..3.000	..3.000	AO	8,663	34,650	04/01/2014	04/01/2026
748233-SC-8	QUEEN ANNES CNTY MD		2		.. 1.B FE	1,638,972	..99.9170	1,588,680	1,590,000	1,590,000		(238)			..3.000	..3.000	JJ	21,995	47,700	05/05/2015	01/15/2026
749845-D5-9	RACINE CNTY WIS		2		.. 1.A Z	510,000	..96.7410	493,379	510,000	510,000					..2.361	..2.360	MS	4,014	12,041	10/24/2019	09/01/2026
749845-F2-4	RACINE CNTY WIS				.. 1.D FE	1,940,000	..96.5430	1,872,934	1,940,000	1,940,000					..2.361	..2.360	MS	15,268	45,803	10/24/2019	09/01/2026
758381-FR-3	REEDSBURG WIS SCH DIST		2		.. 1.C FE	1,130,000	..96.2230	1,087,320	1,130,000	1,130,000					..3.000	..2.999	AO	8,475	33,900	05/02/2018	04/01/2030
758508-SR-7	REETHS-PUFFER MICH SCHS				.. 1.B FE	2,875,000	..97.1370	2,792,689	2,875,000	2,875,000					..2.399	..2.399	MN	11,495	68,971	10/22/2019	05/01/2026
763631-L9-7	RICHLAND CNTY S C		2		.. 1.A FE	1,431,950	..100.0860	1,271,092	1,270,000	1,270,000		(3,046)			..4.000	..4.000	MS	16,933	50,800	05/01/2014	03/01/2025

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
763682-K4-2	RICHLAND CNTY S C SCH DIST NO 002	2			1.C FE	1,248,688	101.9930	1,162,720	1,140,000	1,168,742		(12,745)			4.000	2.790	MS	15,200	45,600	03/13/2018	03/01/2029
768190-J6-6	RIVER FALLS WIS SCH DIST	2			1.C FE	1,775,000	98.1270	1,741,754	1,775,000	1,775,000					3.000	2.999	AO	13,313	53,250	07/01/2018	04/01/2030
770077-5E-1	ROANOKE VA	2			1.C FE	1,346,033	98.6340	1,341,422	1,360,000	1,357,066		1,254			2.500	2.600	AO	8,500	34,000	03/10/2015	04/01/2027
770077-6A-8	ROANOKE VA	2			1.C FE	2,658,689	96.8100	2,550,944	2,635,000	2,638,220		(2,525)			2.250	2.150	AO	14,822	59,288	03/01/2016	04/01/2028
770077-6W-0	ROANOKE VA	2			1.C FE	1,221,701	99.1150	1,194,336	1,205,000	1,209,158		(1,770)			3.000	2.840	AO	9,038	36,150	03/07/2017	04/01/2029
770265-CS-3	ROBBINSDALE MINN INDPT SCH DIST NO 281 C				1.A FE	1,011,510	99.9930	999,930	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	04/09/2014	02/01/2025
770265-EJ-1	ROBBINSDALE MINN INDPT SCH DIST NO 281 C	2			1.A FE	1,820,000	97.7970	1,779,905	1,820,000	1,820,000					2.000	2.000	FA	15,167	36,400	05/02/2016	02/01/2027
770842-QK-1	ROBINSON TEX INDPT SCH DIST				1.A FE	752,034	97.1920	597,731	615,000	688,392		(15,296)			4.000	1.329	FA	9,293	24,600	09/03/2020	08/15/2029
770842-QL-9	ROBINSON TEX INDPT SCH DIST				1.A FE	950,000	83.8710	796,775	950,000	950,000					1.449	1.449	FA	5,200	13,766	09/03/2020	08/15/2030
774285-7T-1	ROCKWALL TEX INDPT SCH DIST	2			1.A FE	1,000,000	89.0020	890,020	1,000,000	1,000,000					2.621	2.621	FA	9,902	26,210	12/05/2019	02/15/2031
779222-X2-9	ROUND ROCK TEX	2			1.B FE	1,964,947	100.0170	1,975,336	1,975,000	1,973,459		910			3.250	3.300	FA	24,249	64,188	03/01/2014	08/15/2026
779240-ML-1	ROUND ROCK TEX INDPT SCH DIST	2			1.A FE	1,155,710	104.9610	1,049,610	1,000,000	1,049,826		(18,285)			5.000	2.982	FA	20,833	50,000	10/01/2018	08/01/2030
783244-GV-2	RUTHERFORD CNTY TENN				1.B FE	2,016,800	97.2520	1,945,040	2,000,000	2,004,338		(1,867)			2.250	2.151	AO	11,250	45,000	11/08/2017	04/01/2028
787650-DU-3	ST CHARLES CNTY MO AMBULANCE DIST	2			1.A FE	1,930,000	99.0850	1,912,341	1,930,000	1,930,000					3.000	2.999	MS	19,300	57,900	12/01/2018	03/01/2030
789177-NQ-1	ST CLOUD MINN INDPT SCH DIST NO 742	2			1.B FE	1,381,433	99.9120	1,338,821	1,340,000	1,340,400		(4,711)			3.000	2.641	FA	16,750	40,200	04/01/2015	02/01/2026
789177-PZ-9	ST CLOUD MINN INDPT SCH DIST NO 742	2			1.B FE	2,403,809	99.9120	2,307,967	2,310,000	2,310,000		(1,052)			3.000	3.000	FA	28,875	69,300	11/01/2015	02/01/2026
789177-QP-0	ST CLOUD MINN INDPT SCH DIST NO 742	2			1.B FE	2,014,060	100.0660	2,001,320	2,000,000	2,001,898		(1,699)			3.000	2.910	FA	25,000	60,000	02/01/2017	02/01/2029
792554-YS-0	ST MARYS CNTY MD	2			1.B FE	1,593,389	98.6330	1,573,196	1,595,000	1,594,178		131			3.000	3.010	MS	14,089	47,850	09/18/2018	09/15/2030
792881-2R-4	ST PAUL MINN	2			1.A FE	2,013,959	99.7800	1,955,688	1,960,000	1,960,000					3.000	3.000	MN	9,800	58,800	04/09/2014	11/01/2025
792881-5M-2	ST PAUL MINN	2			1.A FE	1,607,659	100.3680	1,455,336	1,450,000	1,456,859		(20,409)			4.000	2.555	MN	9,667	58,000	12/01/2016	05/01/2028
792881-6W-1	ST PAUL MINN	2			1.A FE	1,294,814	101.8370	1,201,677	1,180,000	1,205,300		(12,689)			4.000	2.841	JD	3,933	47,200	04/01/2017	12/01/2029
792881-7X-6	ST PAUL MINN	2			1.A FE	1,716,601	97.1810	1,642,359	1,690,000	1,697,552		(3,096)			3.000	2.801	MN	8,450	50,700	05/01/2018	05/01/2030
792895-F6-6	INDEPENDENT SCHOOL DISTRICT NO 625 SAINT				1.B FE	1,710,180	100.0830	1,501,245	1,500,000	1,500,000					4.000	4.000	FA	25,000	60,000	06/01/2013	02/01/2025
793810-LU-4	SALADO TEX INDPT SCH DIST	2			1.A FE	1,024,115	97.3060	977,925	1,005,000	1,012,253		(2,195)			3.000	2.757	FA	11,390	30,150	01/18/2019	02/15/2030
794454-U9-7	SALEM ORE	2			1.C FE	1,725,198	99.0710	1,624,764	1,640,000	1,662,865		(9,095)			3.000	2.402	JD	4,100	49,200	08/10/2017	06/01/2029
795608-RL-4	SALT LAKE CITY UTAH SCH DIST	2			1.A FE	1,245,283	100.0860	1,130,972	1,130,000	1,130,000					4.000	4.000	MS	15,067	45,200	06/12/2013	03/01/2025
795676-RV-9	SALT LAKE CNTY UTAH	2			1.A FE	1,626,725	99.9970	1,594,952	1,595,000	1,595,000		(1,777)			3.000	3.000	JD	2,127	47,850	05/12/2015	12/15/2026
795676-SK-2	SALT LAKE CNTY UTAH	2			1.A FE	1,207,895	99.7410	1,142,034	1,145,000	1,148,322		(7,211)			3.000	2.352	JD	1,527	34,350	12/08/2015	12/15/2027
79623P-AM-7	SAN ANTONIO TEX	2			1.A FE	2,000,000	96.8510	1,937,020	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	08/01/2018	08/01/2030
801889-OB-5	SANTA FE CNTY N MEX	2			1.A FE	2,444,670	99.1640	2,280,772	2,300,000	2,339,892		(15,334)			3.000	2.282	JJ	34,500	69,000	09/01/2017	07/01/2029
802088-MA-9	SANTA FE N MEX PUB SCH DIST	2			1.D FE	1,692,141	99.5390	1,642,394	1,650,000	1,652,747		(4,607)			3.000	2.711	FA	20,625	49,500	06/01/2015	08/01/2027
804243-ZZ-9	SAUGUS MASS	2			1.C FE	1,938,014	98.6580	1,879,435	1,905,000	1,916,422		(3,414)			3.000	2.801	MS	19,050	57,150	02/15/2018	03/01/2030
804350-GX-8	SAUK PRAIRIE WIS SCH DIST	2			1.D FE	1,898,119	99.8340	1,846,929	1,850,000	1,850,000		(989)			3.000	3.000	MS	18,500	55,500	03/10/2015	03/01/2026
806640-YT-9	SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH D	2			1.A FE	1,677,000	100.0190	1,500,285	1,500,000	1,500,000		(2,034)			4.000	4.000	FA	25,000	60,000	02/02/2016	02/01/2028
810453-7X-2	SCOTTSDALE ARIZ	2			1.A FE	2,155,126	100.6050	1,946,707	1,935,000	1,947,129		(23,771)			4.000	2.729	JJ	38,700	77,400	03/01/2015	07/01/2027
810454-AL-2	SCOTTSDALE ARIZ	2			1.A FE	2,263,068	102.6750	2,043,233	1,990,000	2,063,624		(28,210)			4.000	2.465	JJ	39,800	79,600	07/01/2017	07/01/2028
812626-4V-8	SEATTLE WASH	2			1.A FE	2,247,620	100.4300	2,008,600	2,000,000	2,011,512		(27,293)			4.000	2.594	JD	6,667	80,000	05/06/2015	12/01/2027
812627-DE-4	SEATTLE WASH	2			1.A FE	2,230,137	102.5680	1,994,948	1,945,000	2,018,053		(30,178)			4.000	2.335	MN	12,967	77,800	06/01/2017	11/01/2028
812627-RG-4	SEATTLE WASH	2			1.A FE	355,989		325,192	325,000	325,000		(1,170)			4.000	3.998	MN	2,167	13,000	04/02/2014	05/01/2026
815628-HL-9	SEDGWICK CNTY KANS UNI SCH DIST NO 260	2			1.D FE	2,020,040	101.8740	1,792,982	1,760,000	1,807,598		(26,406)			4.000	2.409	AO	17,600	70,400	03/01/2016	10/01/2028
815628-JC-7	SEDGWICK CNTY KANS UNI SCH DIST NO 260	2			1.D FE	1,582,410	101.8030	1,516,865	1,490,000	1,511,294		(11,696)			4.000	3.152	AO	14,900	59,600	05/01/2018	10/01/2030
815853-TH-9	SEGUIN TEX INDPT SCH DIST	2			1.A FE	2,180,000		1,862,221	2,180,000	2,180,000					1.595	1.595	FA	13,136	34,771	10/01/2020	08/15/2032
819309-MQ-5	SHALLOWATER TEX INDPT SCH DIST				1.A FE	1,180,000	89.2590	1,053,256	1,180,000	1,180,000					1.550	1.550	FA	6,910	18,290	10/07/2020	02/15/2029
820667-YC-1	SHAWNEE KANS	2			1.B FE	1,523,586	100.0920	1,366,256	1,365,000	1,365,000		(15,911)			4.000	4.000	JD	4,550	54,600	08/08/2014	12/01/2026
823537-EJ-0	SHERBURNE CNTY MINN	2			1.B FE	1,722,443	99.5090	1,656,825	1,665,000	1,665,689		(8,117)			3.000	2.502	FA	20,813	49,950	06/01/2017	02/01/2028

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
829353-GV-7	SINTON TEX INDP SCH DIST	2			1.A FE	824,003	84.4570	696,770	825,000	824,347		77			2.416	2.427	FA	7,530	19,932	02/20/2020	08/15/2032
830354-NV-4	SKAGIT CNTY WASH CONS SCH DIST NO 103 ANACORT	2			1.A FE	1,514,273	99.7330	1,441,142	1,445,000	1,452,222		(7,720)			3.000	2.444	JD	3,613	43,350	03/09/2016	12/01/2027
830388-MJ-0	SKAGIT CNTY WASH CONS SCH DIST NO 320 MO	2			1.A FE	1,205,540	99.4280	1,128,508	1,135,000	1,157,138		(7,265)			3.000	2.304	JD	2,838	34,050	11/09/2017	12/01/2028
831460-FX-3	SLINGER WIS SCH DIST	2			1.C FE	1,465,364	99.5220	1,338,571	1,345,000	1,361,428		(12,904)			3.000	2.003	AO	10,088	40,350	04/18/2016	04/01/2027
833558-GB-9	SNYDERVILLE UTAH BASIN SPL REC DIST	2			1.B FE	1,355,952	99.9030	1,298,739	1,300,000	1,300,000		(6,068)			3.000	3.000	JD	1,733	39,000	03/01/2015	12/15/2026
833715-HL-2	SOCORRO TEX INDP SCH DIST	2			1.A FE	1,000,000	85.8040	858,040	1,000,000	1,000,000					2.125	2.125	FA	8,028	21,250	05/18/2020	08/15/2031
833715-JP-1	SOCORRO TEX INDP SCH DIST	2			1.A FE	1,500,000	82.6720	1,240,080	1,500,000	1,500,000					1.570	1.570	FA	8,897	23,550	09/11/2020	08/15/2031
837752-KN-3	SOUTH EUCLID OHIO				1.D FE	540,000	91.9060	496,292	540,000	540,000					2.683	2.683	JD	1,207	14,488	11/20/2019	06/01/2029
840610-RZ-4	SOUTH WASHINGTON CNTY INDP SCH DIST NO	2			1.B FE	1,885,222	100.8780	1,629,180	1,615,000	1,647,183		(29,044)			4.000	2.130	FA	26,917	64,600	02/05/2016	02/01/2027
844402-XG-7	SOUTHINGTON CONN	2			1.B FE	1,407,637	99.9960	1,334,947	1,335,000	1,335,000					3.000	3.000	JJ	18,468	40,050	01/15/2015	01/15/2027
844725-UZ-2	SOUTHSIDE TEX INDP SCH DIST	2			1.A FE	910,000	81.9140	745,417	910,000	910,000					1.550	1.550	FA	5,329	14,105	09/10/2020	08/15/2031
844725-VA-6	SOUTHSIDE TEX INDP SCH DIST	2			1.A FE	920,000	79.7050	733,286	920,000	920,000					1.600	1.600	FA	5,561	14,720	09/10/2020	08/15/2032
846897-DJ-2	SPARTANBURG CNTY S C SCH DIST NO 002	2			1.C FE	1,055,129	97.4390	979,262	1,005,000	1,017,564		(5,605)			3.000	2.403	MS	10,050	30,150	10/17/2017	03/01/2029
848641-HV-1	SPOKANE & WHITMAN CNTYS WASH CHENEY SCH	2			1.A FE	1,420,774	99.7330	1,331,436	1,335,000	1,348,252		(9,120)			3.000	2.283	JD	3,338	40,050	05/01/2016	12/01/2027
848641-JN-7	SPOKANE & WHITMAN CNTYS WASH CHENEY SCH	2			1.A FE	2,097,953	102.5890	1,918,414	1,870,000	1,930,157		(23,842)			4.000	2.616	JD	6,233	74,800	05/01/2017	12/01/2028
848780-SS-2	SPOKANE CNTY WASH SCH DIST NO 354 MEAD	2			1.A FE	1,613,540	101.6630	1,504,612	1,480,000	1,524,619		(14,471)			4.000	2.913	JD	4,933	59,200	05/02/2018	12/01/2029
848797-NQ-5	SPOKANE CNTY WASH SCH DIST NO 356 CENT V	2			1.B FE	1,509,610	100.3890	1,395,407	1,390,000	1,395,664		(13,394)			4.000	3.003	JD	4,633	55,600	05/06/2015	12/01/2027
848797-OF-6	SPOKANE CNTY WASH SCH DIST NO 356 CENT V	2			1.B FE	2,168,640	101.5760	2,031,580	2,000,000	2,056,452		(18,284)			4.000	2.982	JD	6,667	80,000	05/01/2018	12/01/2030
849067-X3-2	SPOKANE WASH	2			1.C FE	1,531,877	102.8560	1,434,841	1,395,000	1,448,557		(14,750)			4.000	2.813	JD	4,650	55,800	12/11/2018	12/01/2030
849254-TK-3	SPOTSYLVANIA CNTY VA				1.A FE	2,334,632	99.9950	2,204,890	2,205,000	2,205,000		(579)			3.000	3.000	JJ	30,503	66,150	08/13/2014	01/15/2025
849254-UG-0	SPOTSYLVANIA CNTY VA	2			1.A FE	2,020,062	99.7880	1,950,855	1,955,000	1,955,293		(7,651)			3.000	2.601	JJ	27,044	58,650	08/01/2015	01/15/2027
849765-FS-6	SPRING LAKE MICH PUB SCHS				1.C FE	760,000	95.7170	727,449	760,000	760,000					2.206	2.206	MN	2,794	16,766	10/04/2019	11/01/2026
849832-WT-3	SPRING LAKE PARK MINN INDP SCH DIST NO	2			1.B FE	1,791,871	97.3440	1,698,653	1,745,000	1,751,468		(5,807)			3.000	2.651	FA	21,813	52,350	06/01/2017	02/01/2029
852634-KF-0	STAMFORD CONN	2			1.A FE	1,494,660	100.0020	1,450,029	1,450,000	1,450,000					3.000	3.000	FA	18,125	43,500	08/01/2015	08/01/2026
852634-MD-3	STAMFORD CONN	2			1.A FE	1,212,500	95.4870	1,193,588	1,250,000	1,234,499		3,184			2.250	2.541	JJ	12,969	28,125	07/06/2017	07/15/2029
852634-PF-5	STAMFORD CONN	2			1.A FE	1,031,704	96.2920	986,993	1,025,000	1,025,000		(706)			3.000	3.000	FA	12,813	30,750	08/03/2018	08/01/2030
859128-HG-8	STEPHENVILLE TEX INDP SCH DIST	2			1.A FE	2,321,812	101.3820	2,174,644	2,145,000	2,193,491		(21,851)			4.000	2.894	FA	32,413	85,800	09/01/2018	02/15/2030
862318-F4-9	STOUGHTON MASS				1.C FE	2,135,360	99.8340	1,996,680	2,000,000	2,040,763		(14,046)			3.000	2.241	AO	12,667	60,000	10/12/2017	10/15/2028
864813-3T-5	SUFFOLK VA	2			1.A FE	2,113,720	99.2200	1,984,400	2,000,000	2,027,007		(12,504)			3.000	2.332	FA	25,000	60,000	07/12/2017	02/01/2029
865287-TD-8	SULLIVAN CNTY TENN	2			1.C FE	1,960,251	101.1790	1,806,045	1,785,000	1,813,333		(20,636)			4.000	2.777	MN	11,900	71,400	03/07/2017	05/01/2029
867578-VL-7	SUNNYVALE CALIF SCH DIST				1.A FE	2,465,000	86.7480	2,138,338	2,465,000	2,465,000					1.894	1.894	MS	15,562	46,687	10/29/2021	09/01/2030
868880-CR-4	SURPRISE ARIZ	2			1.C FE	1,894,103	97.3380	1,805,620	1,855,000	1,869,915		(4,005)			3.000	2.757	JJ	27,825	55,650	05/01/2018	07/01/2030
876315-YA-4	TARRANT CNTY TEX	2			1.A FE	2,047,960	99.9320	1,998,640	2,000,000	2,002,956		(5,384)			3.000	2.721	JJ	27,667	60,000	09/29/2020	07/15/2026
882724-U6-2	TEXAS ST	2			1.A FE	1,480,680	98.9400	1,484,100	1,500,000	1,482,384		1,249			4.900	5.043	AO	18,375	80,033	08/18/2023	10/01/2035
882724-W7-8	TEXAS ST	2			1.A FE	4,848,750	103.3910	4,652,595	4,500,000	4,804,074		(44,676)			6.129	4.771	AO	68,951	242,096	01/03/2024	10/01/2036
882724-XU-6	TEXAS ST	2			1.A FE	5,000,000	80.6360	4,031,800	5,000,000	5,000,000					2.144	2.144	AO	26,800	107,200	11/03/2021	10/01/2033
883883-PH-7	THIEF RIVER FALLS MINN INDP SCH DIST NO	2			1.B FE	875,000	91.1260	797,353	875,000	875,000					2.080	2.080	FA	7,583	18,200	05/07/2020	02/01/2028
883883-PJ-3	THIEF RIVER FALLS MINN INDP SCH DIST NO	2			1.B FE	850,000	89.1330	757,631	850,000	850,000					2.130	2.130	FA	7,544	18,105	05/07/2020	02/01/2029
883883-PU-8	THIEF RIVER FALLS MINN INDP SCH DIST NO	2			1.B FE	1,480,000	87.7440	1,298,611	1,480,000	1,480,000					1.320	1.320	FA	8,140	19,536	09/29/2020	02/01/2029
885205-NH-3	THORNAPPLE KELLOGG MICH SCH DIST				1.B FE	2,120,000	97.1050	2,058,626	2,120,000	2,120,000					2.299	2.299	MN	8,123	48,739	10/21/2019	05/01/2026
886155-MV-9	THURSTON CNTY WASH SCH DIST NO 033 TUMIA	2			1.A FE	1,105,870	101.0930	1,010,930	1,000,000	1,010,905		(11,621)			4.000	2.784	JD	3,333	40,000	11/16/2015	12/01/2027
886172-NJ-0	THURSTON CNTY WASH SCH DIST NO 111 OLYMP	2			1.A FE	1,937,447	101.7730	1,709,255	1,650,000	1,709,287		(30,062)			4.000	2.076	JD	5,500	66,000	11/01/2016	12/01/2027
890346-LY-3	TOOELE CNTY UTAH SCH DIST	2			1.A FE	1,538,535	99.9790	1,434,699	1,435,000	1,435,000		(10,571)			3.000	3.000	JD	3,588	43,050	01/22/2015	06/01/2026
890568-V2-1	TOPEKA KANS	2			1.C FE	1,220,000	96.1600	1,173,152	1,220,000	1,220,000					2.500	2.500	FA	11,522	30,500	08/08/2017	08/15/2029
89453P-C2-3	TRAVIS CNTY TEX	2			1.A FE	1,966,022	97.5450	1,877,741	1,925,000	1,939,463		(4,327)			3.000	2.750	MS	19,250	57,750	05/01/2018	03/01/2029

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89453P-NT-2	TRAVIS CNTY TEX	2			1.A FE	1,335,106	.99.6950	1,310,989	1,315,000	1,315,000		(384)			3.000	3.000	MS	13,150	39,450	05/01/2014	03/01/2026
899645-VU-6	TULSA OKLA	2			1.C FE	1,020,570	.99.8900	998,900	1,000,000	1,000,000					2.500	2.500	MS	8,333	25,000	03/01/2013	03/01/2025
899645-XN-0	TULSA OKLA	2			1.C FE	2,453,033	.98.7970	2,395,827	2,425,000	2,425,000					2.500	2.500	MS	20,208	60,625	02/01/2015	03/01/2027
901561-JA-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411	2			1.A FE	1,666,126	.97.2360	1,332,133	1,370,000	1,529,464		(32,616)			4.000	1.431	MS	16,136	54,800	09/03/2020	09/15/2029
901561-JB-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411	2			1.A FE	1,125,000	.83.7360	942,030	1,125,000	1,125,000					1.531	1.531	MS	5,071	17,224	09/03/2020	09/15/2030
902273-ZC-8	TYLER TEX INDPT SCH DIST	2			1.A FE	1,644,763	.109.3820	1,596,977	1,460,000	1,597,401		(19,951)			5.000	3.290	FA	27,578	73,000	07/01/2022	02/15/2034
904139-CZ-3	UMATILLA CNTY ORE SCH DIST NO 016R PENDL	2			1.B FE	1,000,000	.90.4850	904,850	1,000,000	1,000,000					2.633	2.633	JD	1,170	26,330	12/05/2019	06/15/2030
906395-Y9-3	UNION CNTY N C	2			1.A FE	1,489,230	.95.8440	1,437,660	1,500,000	1,496,078		1,019			2.125	2.200	MS	10,625	31,875	11/01/2017	09/01/2028
930047-LX-1	WACONIA MINN INDPT SCH DIST NO 110	2			1.B FE	2,155,738	.99.9120	2,028,214	2,030,000	2,031,179		(13,887)			3.000	2.303	FA	25,375	60,900	02/01/2015	02/01/2026
930353-ML-8	WADSWORTH OHIO CITY SCH DIST	2			1.D FE	1,271,100	.100.1040	1,201,248	1,200,000	1,200,000		(11,242)			4.000	4.000	JD	4,000	48,000	09/01/2018	12/01/2030
932423-VQ-6	WALLED LAKE MICH CONS SCH DIST	2			1.B FE	750,000	.83.4170	625,628	750,000	750,000					1.702	1.702	MN	2,128	12,765	01/19/2021	05/01/2031
932423-VS-2	WALLED LAKE MICH CONS SCH DIST	2			1.B FE	750,000	.79.0640	592,980	750,000	750,000					1.902	1.902	MN	2,378	14,265	01/19/2021	05/01/2033
936784-HC-4	WASATCH CNTY UTAH SCH DIST	2			1.A FE	2,319,161	.99.8740	2,122,323	2,125,000	2,148,050		(20,833)			3.000	1.983	FA	26,563	63,750	02/17/2016	02/01/2027
937440-DB-8	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE	2			1.B FE	1,580,190	.100.1670	1,517,530	1,515,000	1,518,362		(7,264)			3.500	3.003	JD	2,357	53,025	05/05/2015	06/15/2027
937751-3J-2	WASHINGTON CNTY MD	2			1.B FE	1,153,108	.99.9910	1,179,894	1,180,000	1,180,000		2,607			2.125	2.350	JJ	12,538	25,075	05/08/2013	01/01/2025
938234-SU-6	WASHINGTON CNTY ORE	2			1.B FE	2,176,640	.101.2700	2,025,400	2,000,000	2,024,910		(20,814)			4.000	2.902	MS	26,667	80,000	12/05/2016	03/01/2028
938718-B6-9	WASHINGTON CNTY UTAH SCH DIST	2			1.A FE	1,657,344	.99.9760	1,599,616	1,600,000	1,600,000		(1,141)			3.000	3.000	MS	16,000	48,000	12/03/2014	03/01/2026
938718-DA-2	WASHINGTON CNTY UTAH SCH DIST	2			1.A FE	1,996,457	.99.8460	1,927,182	1,830,000	1,850,849		(17,585)			3.000	2.004	MS	18,300	54,900	01/12/2016	03/01/2027
938718-F3-2	WASHINGTON CNTY UTAH SCH DIST	2			1.A FE	2,670,221	.102.3830	2,493,026	2,435,000	2,490,583		(24,603)			4.000	2.903	MS	32,467	97,400	12/01/2016	03/01/2028
938718-H2-2	WASHINGTON CNTY UTAH SCH DIST	2			1.A FE	2,008,300	.97.2990	1,945,980	2,000,000	2,002,092		(936)			2.250	2.200	MS	15,000	45,000	11/15/2017	03/01/2028
938718-ZX-4	WASHINGTON CNTY UTAH SCH DIST	2			1.A FE	1,406,169	.100.0860	1,316,131	1,315,000	1,315,000					4.000	4.000	MS	17,533	52,600	11/13/2013	03/01/2025
939740-K6-2	WASHINGTON ST	2			1.B FE	2,234,360	.99.9910	1,999,820	2,000,000	2,000,000		(41,005)			5.000	2.905	JJ	50,000	100,000	11/08/2018	07/01/2029
940157-D2-3	WASHINGTON SUBURBAN SANITARY DISTRICT	2			1.A FE	2,088,640	.99.2990	1,985,980	2,000,000	2,000,000		(4,837)			3.000	3.000	JD	5,000	60,000	01/25/2016	06/01/2028
940157-VY-3	WASHINGTON SUBURBAN SANITARY DISTRICT	2			1.A FE	970,510	.99.4510	994,510	1,000,000	998,855		2,721			2.000	2.279	JD	1,667	20,000	04/09/2013	06/01/2025
943504-S6-1	WAUWATOSA WIS	2			1.A FE	2,002,389	.99.9930	1,954,863	1,955,000	1,965,110		(5,079)			3.000	2.721	JD	4,888	58,650	12/06/2016	12/01/2026
94766P-EY-3	WEBER SCH DIST UTAH	2			1.A FE	1,113,596	.100.0180	1,110,200	1,110,000	1,110,000					3.500	3.500	JD	1,727	38,850	09/13/2013	06/15/2025
94766P-FU-0	WEBER SCH DIST UTAH	2			1.A FE	1,345,000	.98.9040	1,330,259	1,345,000	1,345,000					2.500	2.500	JD	1,494	33,625	10/01/2014	06/15/2026
94766P-GW-5	WEBER SCH DIST UTAH	2			1.A FE	2,221,341	.98.6480	2,037,081	2,065,000	2,073,310		(18,069)			3.000	2.103	JD	2,753	61,950	02/11/2016	06/15/2028
949232-DE-9	WELD CNTY COLO SCH DIST NO RE-4	2			1.C FE	1,225,901	.100.8770	1,134,866	1,125,000	1,135,400		(10,678)			4.000	3.003	JD	3,750	45,000	05/05/2015	12/01/2027
952530-40-3	WEST DES MOINES IOWA	2			1.A FE	1,699,791	.99.4520	1,596,205	1,605,000	1,610,431		(12,912)			3.000	2.175	JD	4,013	48,150	08/01/2017	06/01/2028
952530-U6-8	WEST DES MOINES IOWA	2			1.A FE	2,073,134	.99.9100	2,008,191	2,010,000	2,010,000					3.000	3.000	JD	5,025	60,300	04/01/2015	06/01/2026
955686-SW-1	WEST ST PAUL MINN INDPT SCH DIST NO 197	2			1.A FE	2,906,689	.102.1930	2,723,443	2,665,000	2,729,112		(29,472)			4.000	2.803	FA	44,417	106,600	07/01/2018	02/01/2029
95736V-FJ-6	WESTCHESTER CNTY N Y	2			1.B FE	2,935,830	.98.4570	2,953,710	3,000,000	2,938,637		2,807			4.850	5.080	JD	6,467	145,500	04/15/2024	12/15/2036
959452-LQ-4	WESTERN SCH DIST MICH	2			1.B FE	825,000	.90.2150	744,274	825,000	825,000					2.181	2.181	MN	2,999	17,993	02/20/2020	05/01/2029
959452-LS-0	WESTERN SCH DIST MICH	2			1.B FE	860,000	.85.9580	739,239	860,000	860,000					2.281	2.281	MN	3,269	19,617	02/20/2020	05/01/2031
959452-LU-5	WESTERN SCH DIST MICH	2			1.B FE	769,518	.82.1510	739,359	900,000	796,159		10,276			2.451	4.100	MN	3,677	22,059	04/22/2022	05/01/2033
959452-LV-3	WESTERN SCH DIST MICH	2			1.B FE	777,907	.79.8500	738,613	925,000	804,709		10,347			2.501	4.200	MN	3,856	23,134	04/22/2022	05/01/2034
963439-ZT-4	WHITE BEAR LAKE MINN INDPT SCH DIST NO 6	2			1.A FE	1,711,798	.97.4480	1,656,616	1,700,000	1,701,793		(1,605)			3.000	2.900	FA	21,250	51,000	03/05/2018	02/01/2030
963592-KM-1	WHITE CLOUD MICH PUB SCHS	2			1.C FE	545,000	.95.5140	520,551	545,000	545,000					2.490	2.490	MN	2,262	13,571	12/12/2019	05/01/2027
963592-KN-9	WHITE CLOUD MICH PUB SCHS	2			1.C FE	610,000	.93.9080	572,839	610,000	610,000					2.540	2.540	MN	2,582	15,494	12/12/2019	05/01/2028
966578-MW-3	WHITMORE LAKE MICH PUB SCH DIST	2			1.C FE	940,000	.99.2000	932,480	940,000	940,000					2.318	2.318	MN	3,632	21,789	11/15/2019	05/01/2025
966578-MX-1	WHITMORE LAKE MICH PUB SCH DIST	2			1.C FE	965,000	.97.1180	937,189	965,000	965,000					2.418	2.418	MN	3,889	23,334	11/15/2019	05/01/2026
967171-PH-6	WICHITA FALLS TEX INDPT SCH DIST	2			1.A FE	1,535,925	.99.8680	1,498,020	1,500,000	1,500,348		(4,099)			3.000	2.721	FA	18,750	45,000	04/01/2015	02/01/2027
967171-PX-1	WICHITA FALLS TEX INDPT SCH DIST	2			1.A FE	1,780,000	.99.8680	1,777,650	1,780,000	1,780,000					3.000	3.000	FA	22,250	53,400	08/01/2015	02/01/2027
967244-WI-2	WICHITA KANS	2			1.C FE	2,092,140	.99.7090	1,994,180	2,000,000	2,000,000					3.000	3.000	AO	15,000	60,000	09/01/2014	10/01/2025

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
967245-NW-7	WICHITA KANS			2	.. 1.C FE	1,123,429	..97.6240	1,088,508	1,115,000	1,117,590		(1,022)			..3.000	..2.900	JD	2,788	33,450	10/01/2018	..06/01/2030
969872-JH-4	WILLIAMSON CNTY TENN			2	.. 1.A FE	1,319,765	..97.8910	1,248,110	1,275,000	1,285,747		(4,592)			..3.000	..2.611	AO	9,563	38,250	11/15/2016	..04/01/2028
969872-WT-4	WILLIAMSON CNTY TENN			2	.. 1.A FE	2,016,840	..97.6000	1,952,000	2,000,000	2,004,340		(1,868)			..2.250	..2.151	AO	11,250	45,000	11/01/2017	..04/01/2028
969887-2M-9	WILLIAMSON CNTY TEX			2	.. 1.A FE	1,135,390	100.1040	1,001,040	1,000,000	1,001,973		(15,995)			..4.000	..2.367	FA	15,111	40,000	11/01/2015	..02/15/2026
969887-4M-7	WILLIAMSON CNTY TEX			2	.. 1.A FE	2,123,140	..99.1970	1,983,940	2,000,000	2,029,520		(13,427)			..3.000	..2.283	FA	22,667	60,000	07/01/2017	..02/15/2028
969887-5B-0	WILLIAMSON CNTY TEX			2	.. 1.A FE	2,057,168	..98.7240	1,920,182	1,945,000	1,973,001		(12,733)			..3.000	..2.301	FA	22,043	58,350	12/01/2017	..02/15/2028
969887-5D-6	WILLIAMSON CNTY TEX			2	.. 1.A FE	1,438,632	101.8360	1,349,327	1,325,000	1,354,751		(13,405)			..4.000	..2.901	FA	20,022	53,000	03/15/2018	..02/15/2030
970871-RF-8	WILLMAR MINN INDPRT SCH DIST NO 347			2	.. 1.B FE	1,865,388	..99.9960	1,834,927	1,835,000	1,835,305		(3,588)			..3.000	..2.800	FA	22,938	55,050	08/01/2015	..02/01/2027
97217P-KG-3	WILSON CNTY TENN			2	.. 1.B FE	1,553,835	..99.7210	1,445,955	1,450,000	1,464,168		(11,105)			..3.000	..2.201	AO	10,875	43,500	03/15/2016	..04/01/2027
97217P-PE-3	WILSON CNTY TENN			2	.. 1.B FE	2,773,976	..98.1130	2,688,296	2,740,000	2,752,641		(3,671)			..3.000	..2.850	AO	20,550	82,200	09/19/2018	..04/01/2029
975673-BD-5	WINSTON SALEM N C			2	.. 1.A FE	1,627,110	..99.7930	1,496,895	1,500,000	1,519,322		(13,330)			..3.000	..2.071	JD	3,750	45,000	04/01/2016	..06/01/2027
975673-WT-4	WINSTON SALEM N C			2	.. 1.A FE	1,513,905	..99.2950	1,409,989	1,420,000	1,444,824		(9,899)			..3.000	..2.252	JD	3,550	42,600	07/01/2017	..06/01/2029
978879-NL-4	WOODBRIIDGE TWP N J BRD ED				.. 1.D FE	750,000	..89.1390	668,543	750,000	750,000					..1.730	..1.730	JJ	5,983	12,975	12/16/2020	..07/15/2029
982038-PZ-8	WORTHINGTON OHIO CITY SCH DIST				.. 1.B FE	1,376,635	..99.8220	1,297,686	1,300,000	1,306,296		(6,729)			..3.000	..2.461	JD	3,250	39,000	02/01/2013	..12/01/2025
986438-NK-1	YORK CNTY S C			2	.. 1.B FE	1,577,285	..99.0630	1,550,336	1,565,000	1,569,689		(1,399)			..3.000	..2.900	MS	15,650	46,950	02/05/2019	..03/01/2031
986489-JP-8	YORK CNTY S C SCH DIST NO 1 YORK			2	.. 1.C FE	2,138,480	..99.4540	1,989,080	2,000,000	2,017,521		(14,743)			..3.000	..2.232	MS	20,000	60,000	01/13/2016	..03/01/2028
986523-RM-2	YORK CNTY S C SCH DIST NO 003 ROCK HILL				.. 1.C FE	1,020,770	..99.9760	999,760	1,000,000	1,000,353		(2,146)			..3.000	..2.780	MS	10,000	30,000	02/05/2014	..03/01/2025
986523-SA-7	YORK CNTY S C SCH DIST NO 003 ROCK HILL			2	.. 1.C FE	2,538,124	100.1770	2,218,921	2,215,000	2,220,874		(35,763)			..4.000	..2.354	MS	29,533	88,600	03/01/2015	..03/01/2026
986525-UF-8	YORK CNTY S C SCH DIST NO 4 FORT MILL				.. 1.C FE	2,176,426	100.0760	2,076,577	2,075,000	2,087,737		(10,692)			..3.000	..2.461	MS	20,750	62,250	11/01/2015	..03/01/2027
986525-UG-6	YORK CNTY S C SCH DIST NO 4 FORT MILL			2	.. 1.C FE	1,746,729	..99.3120	1,723,063	1,735,000	1,736,971		(1,649)			..2.850	..2.750	MS	16,483	49,448	08/09/2018	..03/01/2028
987864-PY-5	YPSILANTI MICH SCH DIST				.. 1.C FE	1,015,000	..86.3610	876,564	1,015,000	1,015,000					..2.413	..2.413	MN	4,082	24,492	02/13/2020	..05/01/2030
988844-NR-3	ZACHARY LA CMNTY SCH DIST NO 1				.. 1.D FE	980,000	..93.8770	919,995	980,000	980,000					..2.750	..2.750	MS	8,983	26,950	12/04/2019	..03/01/2028
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						831,847,629	XXX	775,324,476	794,080,000	801,542,929		(3,819,343)			XXX	XXX	XXX	7,025,226	24,455,655	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						831,847,629	XXX	775,324,476	794,080,000	801,542,929		(3,819,343)			XXX	XXX	XXX	7,025,226	24,455,655	XXX	XXX
Bonds - U.S. Special Revenues - Issuer Obligations																					
010257-JB-0	ALABAMA DRINKING WTR FIN AUTH			2	.. 1.B FE	1,640,000	..98.2730	1,611,677	1,640,000	1,640,000					..2.000	..2.000	FA	12,391	32,800	01/15/2015	..08/15/2026
01030U-AD-7	ALABAMA HOUSING FINANCE AUTHORITY				.. 1.A FE	3,000,000	..99.0097	2,970,290	3,000,000	3,000,000					..4.450	..4.449	FA	7,046		12/06/2024	..08/01/2045
01179R-RM-7	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	.. 1.D FE	1,070,280	..98.5540	985,540	1,000,000	1,010,781		(7,425)			..3.000	..2.222	JD	2,500	30,000	04/12/2016	..12/01/2027
038141-PS-0	APPLETON WIS WTRIKS REV			2	.. 1.C FE	1,019,420	..99.9080	999,080	1,000,000	1,000,000					..3.000	..3.000	JD	15,000	30,000	10/06/2015	..01/01/2026
038141-PT-8	APPLETON WIS WTRIKS REV			2	.. 1.C FE	1,010,940	..99.7790	997,790	1,000,000	1,000,000					..3.000	..3.000	JJ	15,000	30,000	10/06/2015	..01/01/2027
040664-CD-4	ARIZONA ST UNIV REV			2	.. 1.C FE	805,000	..87.8040	706,822	805,000	805,000					..2.744	..2.743	JJ	11,045	22,089	04/16/2020	..07/01/2031
04184K-VB-8	ARLINGTON TEX WTR & WASTEWATER SYS REV			2	.. 1.A FE	1,541,807	101.1820	1,451,962	1,435,000	1,455,822		(14,218)			..4.000	..2.945	JD	4,783	57,400	06/12/2018	..06/01/2030
04785W-AB-8	ATLANTA CITY URBAN RESIDENTIAL FINANCE A				.. 1.A FE	2,500,000	..97.1210	2,428,025	2,500,000	2,500,000					..4.370	..4.370	MON	1,517	26,099	09/26/2024	..05/01/2044
067780-AL-0	BARNES CNTY N D NORTH PUB SCH DIST NO 7			2	.. 1.C FE	930,000	..89.9300	836,349	930,000	930,000					..2.850	..2.850	FA	11,044	26,505	11/14/2019	..08/01/2030
08857F-AA-1	BEXAR MANAGEMENT DEVELOPMENT CORPORATION				.. 1.A FE	2,000,000	..99.6702	1,993,404	2,000,000	2,000,000					..4.610	..4.609	JJ	8,708		11/21/2024	..07/01/2044
091096-PF-8	BIRMINGHAM ALA WTRIKS BRD WTR REV			2	.. 1.C FE	2,342,130	..79.5080	2,385,240	3,000,000	2,426,640		43,715			..2.388	..4.819	JJ	35,820	71,640	01/05/2023	..01/01/2035
091634-AL-9	BISMARCK N D SAN SWIR REV			2	.. 1.C FE	1,519,129	..99.9500	1,444,278	1,445,000	1,447,875		(8,561)			..3.000	..2.393	MN	7,225	43,350	11/01/2015	..05/01/2026
101029-VB-9	BOSTON MASS WTR & SWIR COMMN REV IAM COM			2	.. 1.B FE	2,028,200	..97.5610	1,951,220	2,000,000	2,005,167		(3,762)			..3.000	..2.801	MN	10,000	60,000	05/14/2018	..11/01/2030
117622-LL-2	BRYAN TEX WTRIKS & SWIR SYS REV			2	.. 1.C FE	1,152,721	101.8380	1,054,023	1,035,000	1,067,225		(12,296)			..4.000	..2.704	JJ	20,700	41,400	06/01/2017	..07/01/2029
139727-AA-9	CAPITAL AREA HOUSING FINANCE CORPORATION				.. 1.B FE	1,922,096	..95.9282	1,843,832	1,922,096	1,922,096					..3.600	..3.652	MON	961	76,147	04/22/2022	..06/01/2034
14329N-FT-6	CARMEL IND REDEV AUTH LEASE RENT REV			2	.. 1.C FE	3,680,000	..81.2910	2,991,509	3,680,000	3,680,000					..1.954	..1.954	FA	29,961	71,907	09/24/2020	..08/01/2032
147056-FU-4	CARY N C ENTERPRISE SYS REV			2	.. 1.A FE	1,129,887	..98.8900	1,086,800	1,100,000	1,106,500		(3,267)			..3.000	..2.681	JD	2,750	33,000	03/01/2017	..12/01/2028
14849T-EB-4	CASTLE ROCK COLO SALES & USE TAX REV				.. 1.C FE	1,000,000	..86.9440	869,440	1,000,000	1,000,000					..1.916	..1.916	JD	1,597	19,160	09/25/2020	..06/01/2030
160130-BT-6	CHARLESTON CNTY S C SPL SOURCE REV				.. 1.B FE	1,935,000	..83.3620	1,613,055	1,935,000	1,935,000					..2.072	..2.072	JD	3,341	40,093	11/05/2021	..12/01/2031
162417-AB-5	CHATTANOOGA TENN HSG AUTH MULTIFAMILY TA				.. 1.A FE	3,685,070	..83.6630	3,083,040	3,685,070	3,685,070					..2.630	..2.669	MON	1,346	98,533	12/23/2019	..01/01/2038

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
172311-PS-5	CINCINNATI OHIO WTR SYS REV				.. 1.A FE	1,950,000	.. 87.8530	1,713,134	1,950,000	1,950,000					.. 2.639	.. 2.639	JD	.. 4,288	.. 51,592	.. 11/14/2019	.. 12/01/2031
196480-6T-9	COLORADO HOUSING AND FINANCE AUTHORITY				.. 1.A FE	600,000	.. 102.0980	612,588	600,000	600,000					.. 5.399	.. 5.400	MN	.. 5,399	.. 32,394	.. 06/14/2023	.. 11/01/2031
196480-C6-2	COLORADO HOUSING AND FINANCE AUTHORITY				.. 1.A FE	1,145,000	.. 95.7670	1,096,532	1,145,000	1,145,000					.. 4.000	.. 4.000	MN	.. 7,633	.. 45,800	.. 04/28/2022	.. 05/01/2030
196480-GJ-0	COLORADO HOUSING AND FINANCE AUTHORITY	2			.. 1.A FE	2,250,131	.. 83.2050	1,872,222	2,250,131	2,250,131					.. 2.600	.. 2.600	MON	.. 4,875	.. 58,503	.. 04/16/2020	.. 05/01/2050
196480-WG-8	COLORADO HOUSING AND FINANCE AUTHORITY	2			.. 1.A FE	5,053,202	.. 74.3480	3,683,289	4,954,120	5,016,766		.. (11,065)			.. 2.125	.. 1.876	MON	.. 8,773	.. 105,275	.. 07/21/2021	.. 08/01/2051
196480-ZW-0	COLORADO HOUSING AND FINANCE AUTHORITY				.. 1.A FE	980,000	.. 88.3450	865,781	980,000	980,000					.. 2.400	.. 2.400	MN	.. 3,920	.. 23,520	.. 01/26/2022	.. 05/01/2030
196480-ZX-8	COLORADO HOUSING AND FINANCE AUTHORITY				.. 1.A FE	1,040,000	.. 87.7150	912,236	1,040,000	1,040,000					.. 2.450	.. 2.450	MN	.. 4,247	.. 25,480	.. 01/26/2022	.. 11/01/2030
196486-JN-3	COLORADO HOUSING AND FINANCE AUTHORITY	2			.. 1.A FE	1,500,000	.. 99.2510	1,488,765	1,500,000	1,500,000					.. 5.249	.. 5.250	MN	.. 13,123	.. 29,088	.. 05/16/2024	.. 05/01/2034
196486-KN-1	COLORADO HOUSING AND FINANCE AUTHORITY	2			.. 1.A FE	2,190,000	.. 99.1170	2,170,662	2,190,000	2,190,000					.. 5.101	.. 5.102	MN	.. 18,619	.. 32,272	.. 06/20/2024	.. 11/01/2033
19648W-AD-9	COLORADO HSG & FIN AUTH MULTIFAMILY TAX-				.. 1.A FE	1,500,000	.. 97.4850	1,462,275	1,500,000	1,500,000					.. 4.480	.. 4.480	MON	.. 933	.. 22,773	.. 08/21/2024	.. 03/01/2044
198504-A8-5	COLUMBIA S C WTRKRS & SWR SYS REV	1,2			.. 1.B FE	2,500,000	.. 90.3230	2,258,075	2,500,000	2,500,000					.. 2.538	.. 2.538	FA	.. 26,438	.. 63,450	.. 11/21/2019	.. 02/01/2030
19909A-AA-7	COLUMBUS-FRANKLIN COUNTY FINANCE AUTHORI				.. 1.A FE	3,000,000	.. 98.3883	2,951,650	3,000,000	3,000,000					.. 4.460	.. 4.460	MON	.. 1,858	.. 43,113	.. 10/11/2024	.. 11/01/2044
23982C-AG-2	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH MU				.. 1.A FE	7,000,000	.. 98.6420	6,904,940	7,000,000	7,000,000					.. 4.500	.. 4.500	JJ	.. 29,750	.. 22,773	.. 11/22/2024	.. 01/01/2041
23982C-AJ-6	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH MU				.. 1.A FE	3,000,000	.. 96.6680	2,900,040	3,000,000	3,000,000					.. 4.250	.. 4.249	FA	.. 6,375	.. 10,487	.. 12/11/2024	.. 02/01/2041
23982C-AK-3	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH MU				.. 1.A FE	4,935,000	.. 96.6680	4,770,566	4,935,000	4,935,000					.. 4.250	.. 4.249	FA	.. 10,487	.. 10,487	.. 12/11/2024	.. 02/01/2041
240471-NR-9	DEKALB CNTY GA HSG AUTH MULTI FAMILY HSG				.. 1.A FE	1,470,000	.. 74.6230	1,492,460	2,000,000	1,480,747		.. 10,747			.. 2.040	.. 4.409	MON	.. 567	.. 17,340	.. 07/19/2024	.. 01/01/2040
246428-E6-9	DELAWARE TRANSN AUTH TRANSN SYS REV	2			.. 1.B FE	2,296,180	.. 102.7410	2,054,820	2,000,000	2,079,498		.. (30,520)			.. 4.000	.. 2.353	JJ	.. 40,000	.. 80,000	.. 05/01/2017	.. 07/01/2028
249176-CR-7	DENVER COLO CITY & CNTY WASTEWATER MGMT	2			.. 1.A FE	2,269,945	.. 97.5610	2,170,732	2,225,000	2,242,610		.. (4,303)			.. 3.000	.. 2.781	MN	.. 11,125	.. 66,750	.. 02/07/2018	.. 11/01/2030
250063-RU-0	DERRY TWP PA MUN AUTH SWR REV	2			.. 1.D FE	500,000	.. 83.0220	415,110	500,000	500,000					.. 2.170	.. 2.170	JD	.. 482	.. 10,850	.. 02/22/2021	.. 12/15/2031
250139-EQ-1	DES MOINES IOWA STORMWATER MGMT UTIL REV	2			.. 1.B FE	2,030,000	.. 96.7070	1,963,152	2,030,000	2,030,000					.. 3.000	.. 3.000	JD	.. 5,075	.. 60,900	.. 07/11/2018	.. 06/01/2030
300060-QT-0	EVERETT WASH WTR & SWR REV	2			.. 1.B FE	1,020,317	.. 98.9110	1,038,566	1,050,000	1,047,551		.. 2,616			.. 2.250	.. 2.510	JD	.. 1,969	.. 23,625	.. 02/20/2013	.. 12/01/2025
303867-JG-1	FAIRFAX CNTY VA SWR REV	2			.. 1.A FE	2,653,375	.. 99.9140	2,602,760	2,605,000	2,605,000		.. (2,887)			.. 3.000	.. 3.000	JJ	.. 36,036	.. 78,150	.. 04/01/2014	.. 07/15/2025
30747N-JL-9	FARGO N D				.. 1.C FE	875,000	.. 93.3270	816,611	875,000	875,000					.. 2.350	.. 2.350	MN	.. 3,427	.. 20,563	.. 10/25/2019	.. 05/01/2028
30747N-JN-5	FARGO N D	2			.. 1.C FE	920,000	.. 90.1690	829,555	920,000	920,000					.. 2.550	.. 2.550	MN	.. 3,910	.. 23,460	.. 10/25/2019	.. 05/01/2030
312432-S5-7	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL	2			.. 1.D FE	1,016,770	.. 84.4240	844,240	1,000,000	1,007,216		.. (2,394)			.. 2.000	.. 1.745	JD	.. 1,667	.. 20,000	.. 11/23/2020	.. 06/01/2031
3130AA-Q5-0	FEDERAL HOME LOAN BANKS				.. 1.A	1,816,900	.. 87.6258	1,752,516	2,000,000	1,838,454		.. 12,831			.. 3.250	.. 4.256	JD	.. 4,153	.. 65,000	.. 04/18/2023	.. 12/08/2034
3130AJ-K3-2	FEDERAL HOME LOAN BANKS	2			.. 1.A	1,113,199	.. 75.9103	1,127,763	1,485,652	1,151,079		.. 24,460			.. 2.040	.. 0.000	MN	.. 4,799	.. 30,307	.. 06/05/2023	.. 05/04/2035
3130AK-MB-9	FEDERAL HOME LOAN BANKS	2			.. 1.B FE	8,000,000	.. 77.4063	6,192,504	8,000,000	8,000,000					.. 1.470	.. 1.470	JJ	.. 49,980	.. 117,600	.. 01/05/2021	.. 01/28/2033
3130AK-VM-5	FEDERAL HOME LOAN BANKS	2			.. 1.B FE	7,000,000	.. 76.1931	5,333,517	7,000,000	7,000,000					.. 1.000	.. 2.390	JJ	.. 29,750	.. 70,000	.. 01/26/2021	.. 01/28/2036
3130AL-4T-8	FEDERAL HOME LOAN BANKS	2			.. 1.B FE	5,000,000	.. 77.6835	3,884,175	5,000,000	5,000,000					.. 1.500	.. 2.581	FA	.. 27,500	.. 75,000	.. 02/04/2021	.. 05/19/2036
3133EE-WQ-9	FEDERAL FARM CREDIT BANKS FUNDING CORP				.. 1.A	2,031,175	.. 84.2677	2,106,693	2,500,000	2,082,243		.. 24,050			.. 3.270	.. 5.124	AO	.. 20,438	.. 81,750	.. 10/21/2022	.. 04/01/2037
3133EE-XZ-8	FEDERAL FARM CREDIT BANKS FUNDING CORP				.. 1.A	3,708,520	.. 83.3454	3,833,888	4,600,000	3,786,949		.. 37,603			.. 3.450	.. 5.222	AO	.. 34,385	.. 158,700	.. 11/08/2022	.. 04/13/2039
3133EG-B6-1	FEDERAL FARM CREDIT BANKS FUNDING CORP				.. 1.A	1,594,999	.. 75.6883	1,627,298	2,150,000	1,599,389		.. 20,783			.. 2.875	.. 5.085	AO	.. 15,453	.. 61,813	.. 10/18/2022	.. 01/01/2040
3133EH-H3-0	FEDERAL FARM CREDIT BANKS FUNDING CORP				.. 1.A	2,374,020	.. 82.7080	2,481,240	3,000,000	2,436,640		.. 29,455			.. 3.220	.. 5.221	JJ	.. 41,860	.. 96,600	.. 10/21/2022	.. 01/25/2038
3133EM-4J-8	FEDERAL FARM CREDIT BANKS FUNDING CORP	2			.. 1.B FE	3,723,400	.. 75.5216	3,776,080	5,000,000	3,770,752		.. 47,352			.. 2.150	.. 5.056	MS	.. 34,042	.. 53,750	.. 05/31/2024	.. 03/07/2036
3133EM-KM-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	2			.. 1.B FE	1,567,549	.. 77.9204	1,562,304	2,005,000	1,567,709		.. 160			.. 12.490	.. 5.030	MN	.. 5,825	.. 29,500	.. 12/27/2024	.. 05/19/2036
3133EM-EL-2	FEDERAL FARM CREDIT BANKS FUNDING CORP	2			.. 1.B FE	720,200	.. 72.5161	725,161	1,000,000	746,709		.. 17,576			.. 1.730	.. 4.752	AO	.. 3,124	.. 17,300	.. 06/21/2023	.. 10/26/2035
3133EM-GR-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	2			.. 1.B FE	7,000,000	.. 73.0666	5,114,662	7,000,000	7,000,000					.. 1.840	.. 1.840	JD	.. 5,009	.. 128,800	.. 12/29/2020	.. 12/17/2035
3133EM-OP-0	FEDERAL FARM CREDIT BANKS FUNDING CORP	2			.. 1.B FE	1,885,178	.. 73.2453	1,947,593	2,659,000	1,919,497		.. 34,320			.. 1.875	.. 5.202	FA	.. 19,389	.. 24,928	.. 04/15/2024	.. 02/11/2036
3133EN-MR-8	FEDERAL FARM CREDIT BANKS FUNDING CORP	2			.. 1.B FE	3,188,840	.. 81.9700	3,278,800	4,000,000	3,234,769		.. 45,929			.. 2.480	.. 5.143	FA	.. 41,333	.. 49,600	.. 04/16/2024	.. 02/01/2034
3133EN-QR-4	FEDERAL FARM CREDIT BANKS FUNDING CORP				.. 1.B FE	3,606,450	.. 76.5092	3,825,460	5,000,000	3,731,229		.. 58,812			.. 2.750	.. 5.322	MS	.. 43,542	.. 137,500	.. 10/24/2022	.. 03/07/2039
3133EN-TH-3	FEDERAL FARM CREDIT BANKS FUNDING CORP				.. 1.B FE	4,137,155	.. 78.0974	4,295,357	5,500,000	4,230,782		.. 44,177			.. 3.250	.. 5.309	AO	.. 44,688	.. 178,750	.. 10/24/2022	.. 04/01/2042
34074M-SU-1	FLORIDA HSG FIN CORP REV	2			.. 1.A FE	1,165,297	.. 99.2300	1,170,914	1,180,000	1,165,928		.. 631			.. 5.374	.. 5.531	JJ	.. 35,379	.. 178,750	.. 05/29/2024	.. 01/01/2035
349298-QJ-1	FORT WAYNE IND SEW WKS IMPT REV	2			.. 1.D FE	1,056,260	.. 100.0160	1,000,160	1,000,000	1,000,000					.. 3.500	.. 3.500	FA	.. 14,583	.. 35,000	.. 03/14/2013	.. 08/01/2025
34944R-EC-8	FORT WORTH TEX DRAIN UTIL SYS REV	2			.. 1.B FE	2,161,722	.. 96.9420	2,055,170	2,120,000	2,135,732		.. (4,762)			.. 3.000	.. 2.750	FA	.. 24,027	.. 63,600	.. 02/07/2019	.. 02/15/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
349515-XH-4	FORT WORTH TEX WTR & SWR REV			2	.. 1.B FE	1,773,502	101.3510	1,581,076	1,560,000	1,611,012		(23,158)			4.000	2.410	FA	23,573	62,400	06/01/2017	02/15/2029
37353P-NC-9	GEORGIA ST HSG & FIN AUTH REV			2	.. 1.A FE	1,085,000	97.7590	1,060,685	1,085,000	1,085,000					5.233	5.234	JD	4,732	22,396	06/18/2024	06/01/2034
386166-JK-9	GRAND PRAIRIE TEX SALES TAX REV				.. 1.D FE	2,995,000	85.3620	2,556,592	2,995,000	2,995,000					2.400	2.400	JJ	35,940	71,880	02/02/2022	01/01/2032
395468-JC-6	GREENSBORO N C ENTERPRISE SYS REV			2	.. 1.B FE	1,112,640	100.4780	1,004,780	1,000,000	1,005,295		(12,544)			4.000	2.706	JD	3,333	40,000	06/01/2015	06/01/2026
42552Y-AA-7	HENNEPIN CNTY MINN HSG & REDEV AUTH MULT				.. 1.B FE	3,548,869	85.2820	3,026,547	3,548,869	3,548,869					2.670	2.709	MON	1,579	96,334	06/28/2019	08/01/2037
426170-LS-3	HENRICO CNTY VA WTR & SWR REV			2	.. 1.A FE	1,145,319	100.0760	1,030,783	1,030,000	1,030,000		(4,317)			4.000	4.000	MN	6,867	41,200	04/01/2014	05/01/2025
426170-PB-6	HENRICO CNTY VA WTR & SWR REV			2	.. 1.A FE	1,022,387	97.5230	980,106	1,005,000	1,011,345		(1,795)			3.000	2.800	MN	5,025	30,150	05/01/2018	05/01/2030
447290-AM-9	HUNTSVILLE TEX WTR & WASTEWATER SYS REV			2	.. 1.D FE	1,929,734	102.9840	1,812,518	1,760,000	1,825,589		(16,934)			4.000	2.908	FA	26,596	70,400	05/01/2018	08/15/2030
451152-7H-9	IDAHO BD BK AUTH REV			1	.. 1.A FE	1,877,982	101.7310	1,475,100	1,450,000	1,682,095		(47,426)			5.000	1.464	MS	21,347	72,500	09/24/2020	09/15/2029
45115P-BE-0	IDAHO BD BK AUTH REV			2	.. 1.A FE	2,027,757	99.2351	1,969,817	1,985,000	1,985,000		(997)			3.250	3.250	MS	18,995	64,513	02/13/2014	09/15/2026
45129W-PE-4	IDAHO HSG & FIN ASSN				.. 1.B FE	695,769	96.6080	653,587	676,535	693,293		(418)			4.000	3.842	MON	752	27,061	12/07/2018	12/21/2048
45129W-PF-1	IDAHO HSG & FIN ASSN				.. 1.B FE	397,115	100.8790	382,213	378,883	395,074		(381)			4.500	4.217	MON	474	17,050	01/11/2019	01/21/2049
45129W-PS-3	IDAHO HSG & FIN ASSN				.. 1.B FE	392,814	91.8540	346,418	377,140	390,954		(362)			3.500	3.282	MON	293	13,200	06/12/2019	06/21/2049
455168-DA-9	INDIANA UNIV REVS			2	.. 1.A FE	1,584,000	95.2340	1,523,744	1,600,000	1,592,167		1,310			3.000	3.099	JD	4,000	48,000	03/20/2018	06/01/2030
45528U-Q6-1	INDIANAPOLIS IND LOC PUB IMPT BD BK			1	.. 1.A FE	4,510,000	84.5940	3,815,189	4,510,000	4,510,000					1.614	1.614	JJ	36,396	72,791	09/24/2020	01/01/2031
45753C-AG-2	INLIVIAN N C MULTIFAMILY REV				.. 1.A FE	3,500,000	73.4350	2,570,225	3,500,000	3,500,000					2.020	2.049	MON	1,178	71,880	09/24/2021	04/01/2042
462467-X5-5	IOWA FINANCE AUTHORITY				.. 1.A FE	885,000	98.9420	875,637	885,000	885,000					3.800	3.801	JJ	16,815	33,630	04/21/2022	01/01/2027
462467-X6-3	IOWA FINANCE AUTHORITY				.. 1.A FE	875,000	98.7100	863,713	875,000	875,000					3.850	3.851	JJ	16,844	33,688	04/21/2022	07/01/2027
462467-ZL-8	IOWA FINANCE AUTHORITY				.. 1.A FE	570,000	96.3790	549,360	570,000	570,000					2.300	2.300	JJ	6,555	13,110	01/22/2020	07/01/2026
462467-ZN-4	IOWA FINANCE AUTHORITY				.. 1.A FE	600,000	93.7770	562,662	600,000	600,000					2.400	2.400	JJ	7,200	14,400	01/22/2020	07/01/2027
47875P-AY-3	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	.. 1.A FE	976,840	95.1370	951,370	1,000,000	990,270		2,020			2.250	2.480	JJ	11,250	22,500	11/01/2017	07/01/2029
48542X-AC-5	KANSAS ST DEV FIN AUTH MULTIFAMILY TAX-E				.. 1.A FE	1,400,000	100.7040	1,409,856	1,400,000	1,400,000					4.170	4.170	MON	811	13,946	10/08/2024	11/01/2041
49131A-AA-4	KENTUCKY HOUSING CORPORATION				.. 1.A FE	4,000,000	82.8200	3,312,800	4,000,000	4,000,000					2.550	2.586	MON	1,700	103,700	01/31/2022	09/01/2040
49528R-4J-6	KING CNTY WASH SWR REV			2	.. 1.B FE	2,155,740	101.1490	2,022,980	2,000,000	2,030,852		(19,830)			4.000	2.941	JJ	40,000	80,000	02/26/2018	07/01/2030
507686-RQ-8	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD			2	.. 1.B FE	1,500,000	85.6670	1,285,005	1,500,000	1,500,000					1.801	1.801	JJ	12,457	27,015	09/03/2020	07/15/2030
517039-VX-8	LAREDO TEX WTRIKS SWR SYS REV				.. 1.D FE	750,000	99.6890	747,668	750,000	750,000					2.330	2.330	MS	5,825	17,475	12/04/2019	03/01/2025
517039-VZ-3	LAREDO TEX WTRIKS SWR SYS REV				.. 1.D FE	750,000	95.8160	718,620	750,000	750,000					2.520	2.520	MS	6,300	18,900	12/04/2019	03/01/2027
545904-MB-7	LOUDOUN CNTY VA SANTN AUTH WTR & SWR REV			2	.. 1.A FE	2,103,520	99.8190	1,996,380	2,000,000	2,000,000		(12,133)			3.000	2.382	JJ	30,000	60,000	08/05/2015	01/01/2026
549233-CB-8	LUBBOCK TEX WTR & WASTEWATER SYS REV				.. 1.C FE	3,000,000	91.2710	2,738,130	3,000,000	3,000,000					2.367	2.367	FA	26,826	71,010	10/09/2019	02/15/2029
558614-FQ-1	MADISON WIS WTR UTIL REV			2	.. 1.B FE	2,132,418	99.9530	2,004,058	2,005,000	2,005,000		(15,314)			3.000	2.223	JJ	30,075	60,150	12/01/2015	01/01/2026
558614-KV-4	MADISON WIS WTR UTIL REV			2	.. 1.B FE	1,220,000	88.3560	1,077,943	1,220,000	1,220,000					2.550	2.550	JJ	15,555	31,110	12/04/2019	01/01/2031
56045R-U6-4	MAINE MUN BD BK			1,2	.. 1.B FE	2,000,000	83.1210	1,662,420	2,000,000	2,000,000					1.880	1.880	MN	6,267	37,600	10/07/2020	11/01/2031
56045R-US-6	MAINE MUN BD BK			2	.. 1.B FE	1,735,792	99.6260	1,594,016	1,600,000	1,625,941		(13,769)			3.000	2.093	MN	8,000	48,000	05/12/2016	01/01/2027
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA				.. 1.B FE	1,840,947	85.6550	1,576,863	1,840,947	1,840,947					2.710	2.750	MON	831	50,721	06/14/2019	07/01/2036
574531-UII-7	MARYVILLE TENN			2	.. 1.C FE	1,760,278	96.3930	1,720,615	1,785,000	1,776,329		2,410			2.250	2.399	JD	3,347	40,163	11/06/2017	06/01/2028
57586N-VZ-1	MASSACHUSETTS HOUSING FINANCE AGENCY				.. 1.A FE	1,704,678	82.2000	1,401,246	1,704,678	1,704,678					2.520	2.557	MON	597	43,561	12/13/2019	01/01/2037
58400C-BH-9	MECKLENBURG CNTY N C LTD OBLIG			2	.. 1.B FE	2,104,340	99.6330	1,992,660	2,000,000	2,008,331		(10,942)			3.000	2.434	AO	15,000	60,000	04/01/2015	10/01/2026
584556-GR-9	MEDICAL CTR ELD BLDG CORP MISS REV			1,2	.. 1.C FE	1,060,000	84.7520	898,371	1,060,000	1,060,000					1.991	1.991	JD	1,759	21,105	10/01/2020	06/01/2031
591852-E9-5	METROPOLITAN COUNCIL MINN MINNEAPOLIS-ST			2	.. 1.A FE	1,488,750	97.9050	1,468,575	1,500,000	1,495,661		977			2.500	2.574	MS	12,500	37,500	05/01/2017	03/01/2029
591852-J6-6	METROPOLITAN COUNCIL MINN MINNEAPOLIS-ST			2	.. 1.A FE	2,833,765	98.6440	2,742,303	2,780,000	2,794,402		(6,390)			3.000	2.752	MS	27,800	83,400	05/01/2018	03/01/2029
592113-CN-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				.. 1.A FE	2,000,000	99.6470	1,992,940	2,000,000	2,000,000					4.600	4.600	JD	15,291		10/29/2024	12/01/2044
593347-AE-7	MIAMI DADE CNTY FLA HSG FIN AUTH MULTIFA				.. 1.A FE	4,000,000	86.5640	3,462,560	4,000,000	4,000,000					2.530	2.567	MON	1,406	102,887	12/19/2019	01/01/2037
596232-DF-2	MIDDLEBURY IND SCHS BLDG CORP				.. 1.B FE	1,078,250	100.4560	1,004,560	1,000,000	1,004,864		(8,834)			4.000	3.081	JJ	18,444	40,000	08/01/2015	07/15/2026
606341-JE-6	MISSOURI ST BRD PUB BLDGS SPL OBLIG			2	.. 1.B FE	2,090,920	99.4060	1,988,120	2,000,000	2,000,000		(2,895)			3.000	3.000	AO	15,000	60,000	08/26/2015	04/01/2026
606341-KT-1	MISSOURI ST BRD PUB BLDGS SPL OBLIG			2	.. 1.B FE	1,425,681	94.7370	1,354,739	1,430,000	1,427,946		357			3.000	3.030	AO	10,725	42,900	03/15/2018	04/01/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
606341-LH-6	MISSOURI ST BRD PUB BLDGS SPL OBLIG			2	.. 1.B FE	1,610,601	..96.5000	1,548,825	1,605,000	1,605,974					..3.000	..2.950	AO	12,038	48,150	04/17/2018	04/01/2030
606341-MS-1	MISSOURI ST BRD PUB BLDGS SPL OBLIG			2	.. 1.B FE	3,020,000	..80.7990	2,440,130	3,020,000	3,020,000					..2.300	..2.300	AO	17,365	69,460	10/20/2021	04/01/2033
60636U-BM-0	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY			2	.. 1.A FE	1,545,595	100.0750	1,441,080	1,440,000	1,440,000					..4.000	..4.000	JJ	28,800	57,600	11/14/2013	07/01/2025
60637B-XI-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY			2	.. 1.B FE	1,129,571	..65.8510	743,834	1,129,571	1,129,571					..2.250	..2.250	MON	2,118	25,415	04/20/2020	11/01/2043
641278-AB-2	NEVADA HOUSING DIVISION				.. 1.A FE	3,323,873	100.8360	3,351,660	3,323,873	3,323,873					..4.650	..4.650	MON	2,147	157,210	04/21/2023	05/01/2040
64465P-TU-6	NEW HAMPSHIRE MUN BD BK				.. 1.B FE	1,000,000	..93.5440	935,440	1,000,000	1,000,000					..2.522	..2.522	FA	9,528	25,220	11/22/2019	08/15/2028
64465P-7W-2	NEW HAMPSHIRE MUN BD BK			2	.. 1.B FE	1,000,000	..92.1700	921,700	1,000,000	1,000,000					..2.572	..2.572	FA	9,716	25,720	11/22/2019	08/15/2029
64465P-W9-5	NEW HAMPSHIRE MUN BD BK			2	.. 1.D FE	1,426,234	101.9290	1,253,727	1,230,000	1,265,246					..4.000	..2.192	FA	18,587	49,200	10/05/2016	02/15/2028
64465P-XF-0	NEW HAMPSHIRE MUN BD BK			2	.. 1.B FE	949,730	..99.8650	998,650	1,000,000	996,835					..3.000	..3.519	FA	11,333	30,000	09/11/2013	08/15/2025
64465Q-DJ-2	NEW HAMPSHIRE MUN BD BK				.. 1.B FE	1,175,000	..88.9050	1,044,634	1,175,000	1,175,000					..1.321	..1.321	FA	5,864	15,522	09/24/2020	08/15/2028
64579S-HV-0	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE			2	.. 1.A Z	71,349	101.7810	71,247	70,000	71,065					..4.000	..3.054	MS	933	1,400	07/17/2024	09/01/2029
64579S-JB-2	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE			2	.. 1.A FE	2,162,285	101.3708	1,946,318	1,920,000	1,966,166					..4.000	..2.514	MS	25,600	38,400	01/17/2017	09/01/2029
64711N-J2-2	NEW MEXICO FIN AUTH REV			2	.. 1.B FE	1,565,232	101.6110	1,473,360	1,450,000	1,472,933					..4.000	..2.851	JD	4,833	58,000	08/27/2018	06/01/2030
64711N-V2-8	NEW MEXICO FIN AUTH REV			2	.. 1.B FE	1,755,334	..99.7410	1,655,701	1,660,000	1,685,106					..3.000	..2.352	JD	4,150	49,800	06/01/2017	06/01/2028
64711N-WJ-0	NEW MEXICO FIN AUTH REV			2	.. 1.B FE	1,035,260	100.0030	1,000,030	1,000,000	1,000,000					..3.000	..3.000	JD	2,500	30,000	08/01/2014	06/01/2026
64711N-YC-3	NEW MEXICO FIN AUTH REV			2	.. 1.B FE	1,609,130	..99.9410	1,574,071	1,575,000	1,576,609					..3.000	..2.750	JD	3,938	47,250	06/01/2015	06/01/2027
64971X-G9-7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	.. 1.A FE	2,190,880	..94.2630	1,885,260	2,000,000	2,084,239					..3.900	..2.660	FA	32,500	78,000	11/26/2019	08/01/2031
64971X-IL-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	.. 1.A FE	6,240,060	..90.8070	5,448,420	6,000,000	6,125,792					..2.820	..2.358	MN	28,200	169,200	01/29/2020	11/01/2031
64971X-UY-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	.. 1.A FE	816,903	..81.0530	834,846	1,030,000	847,975					..2.500	..5.000	MN	4,292	25,750	01/05/2023	11/01/2033
64972J-HD-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1,2	.. 1.A FE	2,005,380	..99.1430	1,982,860	2,000,000	2,005,058					..5.060	..5.026	MN	16,867	44,416	05/15/2024	05/01/2035
64985T-BC-4	NEW YORK ST URBAN EEV CORP ST SALES TAX			1,2	.. 1.B FE	5,986,320	..94.2020	5,652,120	6,000,000	5,994,401					..2.450	..2.481	MS	43,283	147,000	10/25/2019	03/15/2028
650036-EA-0	NEW YORK ST URBAN DEV CORP REV			1,2	.. 1.B FE	3,006,030	..81.3110	2,439,330	3,000,000	3,003,990					..1.900	..1.876	MS	16,783	57,000	12/16/2020	03/15/2032
65829Q-AY-0	NORTH CAROLINA ST LTD OBLIG			2	.. 1.B FE	1,132,450	..99.9500	999,500	1,000,000	1,000,000					..3.500	..3.500	MN	5,833	35,000	01/17/2013	05/01/2025
660294-HU-6	NORTH KENT SWR AUTH MICH			2	.. 1.C FE	1,550,415	..98.1520	1,472,280	1,500,000	1,509,824					..3.000	..2.631	MN	7,500	45,000	05/01/2016	11/01/2028
66283A-DK-9	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR			2	.. 1.D FE	2,081,300	..99.7250	1,994,500	2,000,000	2,003,907					..3.000	..2.523	JD	5,000	60,000	10/01/2015	06/01/2026
66283A-EF-9	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR			2	.. 1.C FE	1,997,379	100.3950	1,792,051	1,785,000	1,795,163					..4.000	..2.610	JD	5,950	71,400	09/01/2015	06/01/2026
668866-AA-4	NORWALK HOUSING AUTHORITY				.. 1.A FE	2,000,000	..98.4020	1,968,040	2,000,000	2,000,000					..4.400	..4.400	MS	38,622		07/17/2024	09/01/2042
676900-XG-3	OHIO HSG FIN AGY MULTIFAMILY HSG REV				.. 1.A FE	5,590,000	100.2066	5,601,547	5,590,000	5,590,000					..4.470	..4.469	JJ	27,764		11/14/2024	01/01/2041
67737T-AA-3	OHIO HSG FIN AGY MULTIFAMILY HSG MTG-BKD				.. 1.A FE	1,498,335	..72.9640	1,093,245	1,498,335	1,498,335					..1.750	..1.775	MON	437	26,622	01/21/2021	02/01/2038
677524-UC-7	OHIO ST ADULT CORRECTIONAL CAP FACS			1	.. 1.B FE	650,000	..86.0160	559,104	650,000	650,000					..2.910	..2.910	AO	3,723	14,892	03/05/2020	10/01/2031
67756Q-M2-0	OHIO HOUSING FINANCE AGENCY			2	.. 1.A FE	1,692,442	..80.9220	1,369,558	1,692,442	1,692,442					..1.650	..1.650	MON	2,327	27,925	05/19/2021	04/01/2043
679111-YK-4	OKLAHOMA ST TPK AUTH TPK REV			2	.. 1.D FE	2,187,340	102.2210	2,044,420	2,000,000	2,047,104					..4.000	..2.781	JJ	40,000	80,000	04/17/2018	01/01/2029
681669-ET-0	OMAHA-DOUGLAS NEB PUB BLDG COMMN				.. 1.C FE	600,000	..94.7770	568,662	600,000	600,000					..2.187	..2.187	MN	2,187	13,122	01/24/2020	05/01/2027
681669-EV-5	OMAHA-DOUGLAS NEB PUB BLDG COMMN				.. 1.C FE	500,000	..91.2820	456,410	500,000	500,000					..2.367	..2.367	MN	1,973	11,835	01/24/2020	05/01/2029
68607D-UB-9	OREGON ST DEPT TRANSN HIWY USER TAX REV			1,2	.. 1.B FE	4,255,000	..89.9180	3,826,011	4,255,000	4,255,000					..2.621	..2.621	MN	14,250	111,524	11/07/2019	11/15/2030
68607D-UC-7	OREGON ST DEPT TRANSN HIWY USER TAX REV			1,2	.. 1.B FE	4,000,000	..88.1900	3,527,600	4,000,000	4,000,000					..2.721	..2.721	MN	13,907	108,840	11/07/2019	11/15/2031
696513-AU-4	PALM BEACH CNTY FLA HSG FIN AUTH MULTIFA				.. 1.A FE	1,974,626	104.4860	2,063,208	1,974,626	1,974,626					..4.850	..4.922	MON	1,330	97,371	05/25/2023	06/01/2041
703274-KU-3	PATOKA LAKE IND REGL WTR & SWR DIST WTRW				.. 1.D FE	500,000	..97.9240	489,620	500,000	500,000					..2.425	..2.425	JJ	6,063	12,125	12/06/2019	01/01/2026
709235-T2-1	PENNSYLVANIA ST UNIV			1	.. 1.C FE	7,000,000	..86.6510	6,065,570	7,000,000	7,000,000					..2.345	..2.345	MS	54,717	164,150	05/07/2020	09/01/2031
72178J-AP-8	PIMA CNTY ARIZ PLEDGED REV OBLIGS			1,2	.. 1.B FE	2,365,500	..78.3160	2,349,480	3,000,000	2,443,824					..2.414	..4.700	MN	12,070	72,420	01/18/2023	05/01/2035
721882-ES-3	PIMA CNTY ARIZ STR & HIWY REV			2	.. 1.C FE	1,374,910	..99.9580	1,364,427	1,365,000	1,365,000					..3.250	..3.250	JJ	22,181	44,363	01/14/2014	07/01/2026
748148-QH-9	QUEBEC, PROVINCE OF				.. 1.C FE	2,513,460	122.2462	2,444,924	2,000,000	2,509,344					..7.970	..5.036	JJ	70,402		11/13/2024	07/22/2036
751100-KX-5	RALEIGH N C COMB ENTERPRISE SYS REV				.. 1.A FE	2,269,358	..99.3670	2,091,675	2,105,000	2,142,477					..3.000	..2.153	MS	21,050	63,150	11/01/2016	03/01/2028
751100-MN-5	RALEIGH N C COMB ENTERPRISE SYS REV			1,2	.. 1.A FE	2,000,000	..89.3970	1,787,940	2,000,000	2,000,000					..2.612	..2.612	MS	17,413	52,240	11/07/2019	03/01/2031
751115-BX-3	RALEIGH N C HSG AUTH MULTIFAMILY REV				.. 1.A FE	3,000,000	..98.4520	2,953,560	3,000,000	3,000,000					..4.500	..4.499	FA	4,125		12/17/2024	02/01/2043

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
765433-LW-5	RICHMOND VA PUB UTIL REV	2			1.C FE	2,000,000	90.1260	1,802,520	2,000,000	2,000,000					2.695	2.695	JJ	24,854	53,900	04/08/2020	01/15/2031
767175-HB-1	RIO RANCHO N MEX WTR & WASTEWTR SYS REV	2			1.D FE	1,099,910	100.3600	1,003,600	1,000,000	1,004,331		(11,507)			4.000	2.814	MM	5,111	40,000	09/08/2015	05/15/2026
79626W-AA-5	SAN ANTONIO HOUSING TRUST PUBLIC FACILIT				1.A FE	1,250,000	98.2230	1,227,788	1,250,000	1,250,000					4.550	4.550	MS	24,695		07/18/2024	03/01/2043
796311-CT-3	SAN ANTONIO TEX MUN DRAIN UTIL SYS REV				1.B FE	1,125,800	100.0800	1,000,800	1,000,000	1,000,000					4.000	4.000	FA	16,667	40,000	05/01/2013	02/01/2025
79642B-U7-6	SAN ANTONIO				1.B FE	1,032,000	99.6480	996,480	1,000,000	1,001,277		(3,406)			2.500	2.151	MM	3,194	25,000	02/01/2015	05/15/2025
80036R-BN-9	SANDY SPRINGS GA PUB FACS AUTH REV	2			1.A FE	2,365,000	79.6750	1,884,314	2,365,000	2,365,000					1.680	1.680	MM	6,622	39,732	09/16/2020	05/01/2032
80036R-BR-0	SANDY SPRINGS GA PUB FACS AUTH REV	2			1.A FE	1,639,781	75.4120	1,674,146	2,220,000	1,712,090		37,207			1.980	4.817	MM	7,326	43,956	01/04/2023	05/01/2035
81533P-LA-6	SEDGWICK CNTY KANS PUB BLDG COMMV REV	2			1.A FE	1,061,823	98.2750	1,041,715	1,060,000	1,060,000		(121)			2.500	2.500	FA	11,042	26,500	09/01/2014	08/01/2026
83355R-AM-9	SNYDERVILLE BASIN WTR RECLAMATION DIST U	2			1.C FE	1,114,837	100.0420	1,045,439	1,045,000	1,045,000		(5,751)			3.500	3.500	MS	10,769	36,575	02/11/2015	09/15/2026
83619C-CE-0	SOUTH ADAMS CNTY WTR & SANTN DIST COLO W	2			1.C FE	1,671,893	96.8790	1,613,035	1,665,000	1,667,297		(744)			3.000	2.950	JD	4,163	49,950	04/01/2018	12/01/2030
837227-8A-8	SOUTH CENTRAL REGIONAL WATER AUTHORITY				1.D FE	1,000,000	90.7030	907,030	1,000,000	1,000,000					2.349	2.349	FA	9,788	23,490	02/07/2020	08/01/2029
83756L-AT-2	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI				1.A FE	2,720,000	96.5270	2,625,534	2,720,000	2,720,000					4.679	4.678	MM	36,413		08/22/2024	11/01/2032
847175-MG-8	SPARTANBURG S C SAN SWIR DIST SWIR SYS REV				1.C FE	1,000,000	91.4020	914,020	1,000,000	1,000,000					2.235	2.235	MS	7,450	22,350	04/27/2020	03/01/2029
847175-MK-9	SPARTANBURG S C SAN SWIR DIST SWIR SYS REV	2			1.C FE	1,000,000	86.1550	861,550	1,000,000	1,000,000					2.525	2.525	MS	8,417	25,250	04/27/2020	03/01/2032
847184-VQ-8	SPARTANBURG S C WTRWKS REV	2			1.C FE	1,470,000	84.7050	1,245,164	1,470,000	1,470,000					2.455	2.455	JD	3,007	36,089	04/27/2020	06/01/2032
873545-GU-5	TACOMA WASH SWIR REV	2			1.B FE	1,064,360	99.7520	997,520	1,000,000	1,002,938		(6,967)			3.250	2.533	JD	2,708	32,500	03/01/2015	12/01/2026
873545-KK-2	TACOMA WASH SWIR REV	2			1.B FE	1,516,300	102.6740	1,452,837	1,415,000	1,458,240		(10,225)			4.000	3.164	JD	4,717	56,600	11/06/2018	12/01/2029
876392-AB-7	TARRANT COUNTY HOUSING FINANCE CORPORATI				1.A FE	1,800,000	106.3630	1,914,534	1,800,000	1,800,000					5.370	5.449	MM	1,611	106,326	08/22/2023	09/01/2041
882117-Y9-9	BOARD OF REGENTS TEXAS A & M UNIVERSITY	2			1.A FE	1,497,075	99.9450	1,499,175	1,500,000	1,499,852		290			3.000	3.020	JJ	22,500	45,000	12/01/2013	07/01/2025
88275L-AG-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF				1.A FE	2,820,859	79.6510	2,246,842	2,820,859	2,820,859					2.140	2.171	MM	1,006	66,318	03/25/2021	04/01/2038
885318-BD-6	THORNTON COLO WTR ENTERPRISE REV	2			1.C FE	1,202,398	100.0350	1,045,366	1,045,000	1,045,000					4.000	4.000	JD	3,483	41,800	05/01/2013	12/01/2025
896576-PN-9	TRINITY RIVER AUTH TEX TEN MILE CREEK SY	2			1.D FE	1,173,940	101.2850	1,012,850	1,000,000	1,030,202		(18,571)			4.000	2.052	FA	16,667	40,000	09/01/2016	08/01/2027
898797-FU-4	TUCSON ARIZ WTR REV	2			1.C FE	1,277,175	98.0950	1,226,188	1,250,000	1,260,319		(2,772)			3.000	2.751	JJ	18,750	37,500	06/12/2018	07/01/2029
914402-Y5-5	UNIVERSITY MD SYS AUXILIARY FAC & TUITIO	2			1.B FE	1,074,210	100.0760	1,000,760	1,000,000	1,000,000					4.000	4.000	AO	10,000	40,000	11/07/2013	10/01/2025
914455-MQ-0	UNIVERSITY MICH UNIV REVS	2			1.A FE	1,551,300	99.9430	1,499,145	1,500,000	1,500,000					3.000	3.000	AO	11,250	45,000	03/12/2013	04/01/2025
914692-4S-4	UNIVERSITY N MEX UNIV REVS	2			1.D FE	1,000,000	80.1380	801,380	1,000,000	1,000,000					1.882	1.882	JD	1,568	18,820	02/04/2021	06/01/2032
915514-CH-4	UPPER ARLINGTON OHIO SPL OBLIG NON TAX R	2			1.B FE	1,168,617	99.4640	1,148,809	1,155,000	1,165,157		(1,794)			5.000	4.797	JD	4,813	57,750	01/09/2023	12/01/2035
91743P-CM-5	UTAH HSG CORP				1.B FE	234,358	95.7530	216,132	225,718	225,718					4.500	4.500	MM	282	10,157	10/05/2018	10/21/2048
91743P-CN-3	UTAH HSG CORP				1.B FE	510,123	95.7470	471,132	492,060	507,714		(369)			4.500	4.287	MM	615	22,143	11/08/2018	11/21/2048
91743P-CP-8	UTAH HSG CORP				1.B FE	303,398	95.7420	277,556	289,900	301,718		(279)			4.500	4.229	MM	362	13,045	12/07/2018	12/21/2048
91743P-CQ-6	UTAH HSG CORP				1.B FE	228,458	95.7330	209,011	218,327	227,325		(211)			4.500	4.227	MM	273	9,825	01/11/2019	01/21/2049
91743P-CS-2	UTAH HSG CORP				1.B FE	307,664	98.4730	288,539	293,013	306,072		(304)			4.500	4.206	MM	330	13,188	03/13/2019	03/21/2049
91743P-DP-7	UTAH HSG CORP				1.B FE	3,964,875	79.6150	3,087,173	3,877,628	3,966,619		(2,293)			2.000	1.902	MM	2,154	77,553	04/01/2021	04/21/2051
91743P-DQ-5	UTAH HSG CORP				1.B FE	3,576,721	78.5450	2,675,557	3,406,401	3,561,797		(4,253)			2.500	2.270	MM	2,366	85,160	05/03/2021	05/21/2051
91743P-DR-3	UTAH HSG CORP				1.B FE	3,420,378	77.0230	2,506,043	3,253,629	3,406,115		(4,473)			2.500	2.259	MM	2,259	81,341	05/28/2021	06/21/2051
91743P-DW-2	UTAH HSG CORP				1.B FE	5,380,588	82.8897	4,266,632	5,147,361	5,363,165		(5,742)			2.500	2.291	MM	3,575	128,684	10/29/2021	11/21/2051
91743P-DY-8	UTAH HSG CORP				1.B FE	2,659,540	86.5074	2,196,373	2,538,941	2,651,614		(2,762)			3.000	2.767	MM	1,904	76,168	01/07/2022	01/21/2052
91754R-T2-3	UTAH ST BRD HIGHER ED REV	2			1.B FE	1,000,000	79.8650	798,650	1,000,000	1,000,000					1.756	1.756	FA	7,317	17,560	01/22/2021	08/01/2032
919114-AP-3	VALDOSTA-LOWMEDES CNTY GA INDL AUTH ECONO				1.C FE	1,245,000	94.0670	1,171,134	1,245,000	1,245,000					2.650	2.650	FA	13,747	32,993	11/20/2019	02/01/2028
924214-WD-7	VERMONT BOND BANK	2			1.C FE	1,744,543	98.6920	1,712,306	1,735,000	1,736,238		(1,317)			3.000	2.920	JD	4,338	52,050	02/15/2018	12/01/2028
92778V-KF-4	VIRGINIA COLLEGE BUILDING AUTHORITY	1,2			1.B FE	4,054,680	86.0880	3,443,520	4,000,000	4,030,631		(5,720)			1.865	1.707	FA	31,083	74,600	09/01/2020	02/01/2031
92778W-EX-0	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R	2			1.B FE	2,978,520	96.0580	2,881,740	3,000,000	2,992,167		2,036			2.125	2.200	MS	21,250	63,750	11/07/2017	09/01/2028
927793-G2-9	VIRGINIA COMWLTH TRANSN BRD TRANSN REV	2			1.B FE	1,021,560	97.9100	979,100	1,000,000	1,007,970		(2,229)			3.000	2.751	MM	3,833	30,000	06/01/2018	05/15/2030
92810Q-AL-3	VIRGINIA ST PUB SCH AUTH SPL OBLIG KING	2			1.B FE	1,380,244	95.1990	1,337,546	1,405,000	1,395,231		2,249			2.250	2.430	FA	13,172	31,613	11/01/2017	02/01/2029
928172-N8-4	VIRGINIA ST PUB BLDG AUTH PUB FACS REV	2			1.B FE	2,017,660	99.6860	1,993,720	2,000,000	2,003,684		(2,242)			3.000	2.880	FA	25,000	60,000	03/21/2018	08/01/2028

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
928172-Y2-5	VIRGINIA ST PUB BLDG AUTH PUB FACS REV	2			1.B FE	1,642,530	102.7270	1,540,905	1,500,000	1,542,644		(15,685)			4.000	2.851	FA	25,000	60,000	02/01/2018	08/01/2030
928177-ER-3	VIRGINIA ST PUB SCH AUTH SPL OBLIG PRINC	2			1.A FE	1,989,840	99.1500	1,983,000	2,000,000	1,998,499		945			2.500	2.550	JJ	23,056	50,000	10/01/2014	07/15/2026
928177-FL-5	VIRGINIA ST PUB SCH AUTH SPL OBLIG PRINC	2			1.A FE	2,063,840	99.9990	1,999,980	2,000,000	2,000,000		(4,589)			3.000	3.000	FA	25,000	60,000	07/14/2015	08/01/2026
928177-HD-1	VIRGINIA ST PUB SCH AUTH SPL OBLIG PRINC	2			1.A FE	2,218,680	101.6160	2,032,320	2,000,000	2,052,476		(23,286)			4.000	2.742	MS	26,667	80,000	03/01/2017	03/01/2029
92818H-EE-7	VIRGINIA ST PUB SCH AUTH SCH FING	2			1.B FE	2,410,000	97.0830	2,339,700	2,410,000	2,410,000					2.000	2.000	FA	20,083	48,200	05/01/2016	08/01/2027
92818H-KY-6	VIRGINIA ST PUB SCH AUTH SCH FING	2			1.B FE	2,042,400	98.8840	1,977,680	2,000,000	2,016,224		(4,250)			3.000	2.761	FA	25,000	60,000	05/01/2018	08/01/2029
92818H-QC-8	VIRGINIA ST PUB SCH AUTH SCH FING	2			1.B FE	1,841,858	89.4270	1,645,457	1,840,000	1,840,977		(199)			2.500	2.488	FA	19,167	46,000	10/23/2019	08/01/2030
92818L-NH-1	VIRGINIA ST RES AUTH INFRASTRUCTURE REV	2			1.A FE	1,836,525	99.8980	1,758,205	1,760,000	1,760,000		(7,177)			3.000	3.000	MN	8,800	52,800	12/03/2014	11/01/2026
92818M-2V-1	VIRGINIA ST RES AUTH CLEAN WTR REV	2			1.C FE	2,164,740	100.0170	2,065,351	2,065,000	2,074,256		(10,906)			3.000	2.452	MN	10,325	61,950	11/04/2015	11/01/2026
92818M-FU-9	VIRGINIA ST RES AUTH CLEAN WTR REV	2			1.A FE	1,575,691	99.3420	1,505,031	1,515,000	1,533,039		(6,074)			3.000	2.561	MN	7,575	45,450	05/10/2017	11/01/2028
92818M-QH-6	VIRGINIA ST RES AUTH CLEAN WTR REV	2			1.C FE	539,407	100.0860	490,421	490,000	490,000		(4,667)			4.000	4.000	MN	3,267	19,600	11/05/2014	11/01/2026
92818P-CW-1	VIRGINIA RESOURCES AUTHORITY	2			1.A Z	648,595	99.9320	639,565	640,000	640,791		(567)			3.000	2.848	MN	3,200	9,600	05/13/2015	11/01/2027
92818P-E3-3	VIRGINIA RESOURCES AUTHORITY	2			1.C FE	654,150	99.2034	634,902	640,000	640,000		(1,304)			3.000	3.000	MN	3,200	19,200	08/01/2014	11/01/2026
967338-VP-6	WICHITA KANS WTR & SWIR UTIL REV	2			1.D FE	1,150,000	99.5550	1,144,883	1,150,000	1,150,000					3.000	3.000	AO	8,625	34,500	07/15/2014	10/01/2026
971697-FW-4	WILMINGTON N C LTD OBLIG REV	2			1.B FE	870,000	90.7090	789,168	870,000	870,000					2.191	2.191	JD	1,588	19,062	05/14/2020	06/01/2029
975680-GK-9	WINSTON-SALEM N C LTD OBLIG	2			1.B FE	2,595,000	87.6940	2,275,659	2,595,000	2,595,000					2.350	2.350	JD	5,082	60,983	01/28/2022	06/01/2031
975700-MB-8	WINSTON-SALEM N C	2			1.B FE	2,125,860	99.2060	1,984,120	2,000,000	2,019,317		(13,291)			3.000	2.302	JD	5,000	60,000	04/01/2016	06/01/2028
975700-NG-6	WINSTON-SALEM N C	2			1.B FE	1,685,495	98.5090	1,566,293	1,590,000	1,615,899		(10,319)			3.000	2.303	JD	3,975	47,700	10/05/2017	06/01/2029
977100-GX-8	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	1			1.C FE	1,500,000	99.1260	1,486,890	1,500,000	1,500,000					1.899	1.899	MN	4,748	28,485	01/29/2020	05/01/2025
977100-HE-9	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	1			1.C FE	1,012,630	86.1250	861,250	1,000,000	1,008,000		(989)			2.499	2.379	MN	4,165	24,990	01/30/2020	05/01/2032
0819999999 Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						436,747,381	XXX	398,498,699	440,395,804	432,045,805		(127,525)			XXX	XXX	XXX	2,835,394	10,461,687	XXX	XXX
Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities																					
31323F-AR-2	FH T69916 - RMBS	4			1.A	4,359,750	85.7897	4,155,796	4,844,167	4,366,277		6,526			3.000	4.729	MON	12,110	36,331	09/03/2024	09/01/2046
31334X-3K-3	FH QA1702 - RMBS	4			1.A	556,042	89.4839	483,003	539,765	583,418		(5,586)			3.500	2.222	MON	1,574	18,892	09/23/2019	08/01/2049
31339S-YJ-8	FH QA3413 - RMBS	4			1.A	975,154	88.9128	841,400	946,320	997,475		(6,655)			3.500	2.628	MON	2,760	33,121	09/30/2019	10/01/2049
3133JL-PP-8	FH QJ7630 - RMBS	4			1.A	2,329,457	76.5067	2,178,385	2,847,312	2,336,505		7,047			2.000	4.860	MON	4,746	14,237	09/05/2024	11/01/2050
3133JL-WS-4	FH QJ7857 - RMBS	4			1.A	3,309,223	76.1591	3,131,993	4,112,432	3,324,565		15,342			2.000	4.961	MON	6,854	20,562	09/04/2024	05/01/2051
3133JM-CK-1	FH QJ8174 - RMBS	4			1.A	2,251,471	101.0810	2,254,671	2,230,559	2,252,429		958			6.500	6.148	MON	12,082	72,493	05/29/2024	05/01/2054
3133N3-ZP-2	FH RE6150 - RMBS	4			1.A	3,991,626	97.8763	3,906,855	3,991,626	3,991,626					5.500	5.501	MON	18,295	36,590	10/08/2024	10/01/2054
3133SK-BJ-9	FH SE9041 - RMBS	4			1.A	3,878,430	79.2871	2,985,528	3,765,466	3,870,947		(7,468)			2.500	2.114	MON	7,845	94,137	07/09/2021	05/01/2051
3133SK-CM-1	FH SE9076 - RMBS	4			1.A	2,811,633	92.6917	2,720,053	2,934,516	2,812,754		1,121			4.500	5.152	MON	11,004	22,009	10/18/2024	08/01/2052
3136A7-WF-5	FNR 2012-80 HC - CMO/RMBS	4			1.A	221,594	89.5108	190,894	213,263	214,865		478			2.500	2.259	MON	444	5,332	10/17/2012	01/25/2042
3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS	4			1.A	146,213	95.6577	134,525	140,631	140,908		(11)			2.500	2.272	MON	293	3,516	11/26/2012	11/25/2042
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS	4			1.A	81,596	94.1225	76,758	81,552	81,735		80			3.500	3.367	MON	238	2,854	08/10/2018	12/25/2047
3136B4-WM-6	FNR 2019-26 MD - CMO/RMBS	4			1.A	679,147	91.7488	615,892	671,281	680,500		(2,420)			3.000	2.471	MON	1,678	20,138	07/16/2019	08/25/2048
3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS	4			1.A	577,000	86.6910	492,284	567,861	592,117		2,034			3.000	2.124	MON	1,420	17,036	07/22/2019	05/25/2049
3136BM-NJ-3	FNR 2022-16 LA - CMO/RMBS	4			1.A	3,034,920	84.4395	2,861,822	3,389,197	3,043,805		8,885			2.500	4.466	MON	7,061	21,182	09/04/2024	08/25/2046
3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS	4			1.A	181,855	96.2773	173,896	180,620	180,664		(47)			1.500	1.429	MON	226	2,709	12/05/2012	11/15/2027
3137F5-7E-3	FHR 4787 AK - CMO/RMBS	4			1.A	465,836	83.1593	383,195	460,796	477,168		257			3.000	2.453	MON	1,152	13,824	07/18/2019	05/15/2048
3137F5-TF-6	FHR 4797 PA - CMO/RMBS	4			1.A	189,292	87.5548	166,221	189,848	188,946		(104)			3.500	3.575	MON	554	6,645	08/14/2018	06/15/2048
3137FM-7M-8	FHR 4888 NP - CMO/RMBS	4			1.A	1,595,501	82.9874	1,304,196	1,571,560	1,607,398		1,968			3.000	2.679	MON	3,929	47,147	07/15/2019	05/15/2049
3137FM-LL-4	FHR 4896 CE - CMO/RMBS	4			1.A	280,192	88.2333	241,055	273,202	292,085		3,153			3.250	1.980	MON	740	8,879	07/11/2019	04/15/2049
3137FN-5A-4	FHR 4903 KG - CMO/RMBS	4			1.A	1,291,025	83.5601	1,070,586	1,281,216	1,304,206		(5,854)			3.000	2.674	MON	3,203	38,436	07/23/2019	07/25/2049
3137HD-DR-8	FHR 5422 DA - CMO/RMBS	4			1.A	3,863,799	99.7958	3,848,692	3,856,568	3,863,346		(454)			5.500	5.361	MON	17,676	35,352	10/04/2024	05/25/2049
3137HF-KV-6	FHR 5451 BT - CMO/RMBS	4			1.A	2,699,892	95.5513	2,610,784	2,732,338	2,699,043		(849)			5.000	5.239	MON	11,385	22,769	10/07/2024	09/25/2054

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31395L-AU-5	FHR 2924 FA - CMO/RMBS			4,5	1.A	43,483	99.7460	43,400	43,510	45,922		(912)			5.012	2.582	MON	97	2,471	08/23/2010	01/15/2035
31395U-BL-4	FHR 2975 JA - CMO/RMBS			4	1.A	62,977	98.7858	63,380	64,159	63,943		(2)			4.500	4.590	MON	241	2,887	05/09/2005	05/15/2035
31397J-E7-5	FHR 3325 JL - CMO/RMBS			4	1.A	18,834	100.0693	18,859	18,846	18,843		(4)			5.500	5.516	MON	86	1,037	10/03/2007	06/15/2037
3140NL-4H-9	FN BY4423 - RMBS			4	1.A	4,540,080	96.6030	4,425,965	4,581,601	4,540,215		135			5.000	5.143	MON	19,090	38,180	10/09/2024	07/01/2053
3140XA-HP-0	FN FM6537 - RMBS			4	1.A	4,330,533	79.2679	3,369,025	4,250,178	4,327,669		(4,138)			2.000	1.754	MON	7,084	85,004	07/21/2021	04/01/2051
3140XB-QE-3	FN FM7652 - RMBS			4	1.A	4,889,062	81.9498	3,875,767	4,729,443	4,869,646		(10,508)			2.500	2.088	MON	9,853	118,236	06/15/2021	06/01/2051
3140XR-FB-6	FN FS9161 - RMBS			4	1.A	3,936,428	98.6892	3,883,008	3,934,584	3,936,335		(93)			5.500	5.493	MON	18,034	18,034	10/23/2024	10/01/2054
3140XR-MF-9	FN FS9357 - RMBS			4	1.A	5,004,006	99.1435	4,924,216	4,966,755	5,003,445		(561)			5.500	5.376	MON	22,764	22,764	10/16/2024	10/01/2054
31417Y-GH-4	FN MA0199 - RMBS			4	1.A	47,353	98.3548	46,113	46,884	46,881		(56)			4.000	3.854	MON	156	1,875	10/07/2009	10/01/2029
31418D-4P-4	FN MA4429 - RMBS			4	1.A	6,102,468	79.5905	4,725,555	5,937,335	6,101,711		(4,922)			2.500	2.173	MON	12,369	148,433	07/21/2021	08/01/2051
31418D-4R-0	FN MA4431 - RMBS			4	1.A	4,051,811	75.8843	3,815,046	5,027,451	4,057,954		6,143			2.000	4.601	MON	8,379	33,516	08/27/2024	08/01/2051
31418D-5S-7	FN MA4456 - RMBS			4	1.A	8,134,396	79.5921	6,289,581	7,902,267	8,120,897		(6,273)			2.500	2.174	MON	16,463	197,557	08/20/2021	09/01/2051
31418D-D8-2	FN MA3726 - RMBS			4	1.A	675,768	91.0715	599,872	658,683	723,682		(9,063)			4.000	2.624	MON	2,196	26,347	07/30/2019	07/01/2049
31418D-DJ-8	FN MA3704 - RMBS			4	1.A	263,617	88.3504	228,445	258,567	286,194		(3,123)			3.500	2.113	MON	754	9,050	07/22/2019	06/01/2049
31418D-DK-5	FN MA3705 - RMBS			4	1.A	237,241	91.0777	210,932	231,596	260,627		(4,283)			4.000	2.191	MON	772	9,264	07/23/2019	06/01/2049
31418D-E4-0	FN MA3754 - RMBS			4	1.A	506,135	91.0758	449,587	493,640	538,750		(4,479)			4.000	2.689	MON	1,645	19,746	09/16/2019	08/01/2049
31418D-JM-3	FN MA3876 - RMBS			4	1.A	1,744,816	84.8627	1,671,925	1,970,152	1,744,576		(240)			3.000	4.676	MON	4,925	14,776	09/25/2024	12/01/2049
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						84,359,656	XXX	75,469,159	86,937,749	84,590,070		(23,979)			XXX	XXX	XXX	252,177	1,343,368	XXX	XXX
Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities																					
3132XG-WX-0	FH WN2461 - CMBS/RMBS			4	1.A	4,783,609	92.1879	4,783,630	5,189,000	4,818,519		32,765			3.890	4.914	MON	17,382	205,216	12/08/2023	07/01/2033
3132Y6-DM-6	FH WE1008 - CMBS/RMBS			4	1.A	4,743,818	86.4398	4,018,297	4,648,666	4,712,018		5,533			2.850	2.663	MON	11,041	132,487	07/17/2019	12/01/2035
3132Y7-H8-1	FH WE2055 - CMBS/RMBS			4	1.A	4,600,963	90.0409	4,880,101	5,419,871	4,652,248		35,190			3.680	5.445	MON	16,621	199,451	09/21/2023	04/01/2039
3132YA-SY-5	FH WE5035 - CMBS/RMBS			4	1.A	3,237,500	86.1920	3,447,678	4,000,000	3,294,417		39,510			3.170	5.287	MON	10,919	128,913	09/22/2023	07/01/2038
3132YB-U3-8	FH WE6002 - CMBS/RMBS			4	1.A	2,760,040	78.4524	2,142,305	2,730,706	2,750,503		293			1.900	1.781	MON	4,468	52,748	02/22/2021	09/01/2036
3132YB-U5-3	FH WE6004 - CMBS/RMBS			4	1.A	5,202,695	78.7863	4,054,036	5,145,611	5,183,286		682			1.900	1.777	MON	8,419	99,396	02/22/2021	01/01/2036
3137FN-AM-2	FHMS K-L05 A2G - CMBS			4	1.A	8,079,480	91.2588	7,300,707	8,009,375	8,029,375		(9,813)			2.652	2.527	MON	17,680	212,160	08/01/2019	02/25/2029
3137FN-XH-8	FHMS K-J25 A2 - CMBS			4	1.A	1,532,080	98.8351	1,484,550	1,502,048	1,504,044		(6,119)			2.610	2.071	MON	3,267	39,203	09/18/2019	01/25/2026
3140J1-YD-4	FN BL8807 - CMBS/RMBS			4	1.A	5,354,960	71.2601	3,705,527	5,200,000	5,313,092		(16,070)			1.870	1.555	MON	8,373	98,861	09/25/2020	04/01/2039
3140LK-3T-8	FN BS8909 - CMBS/RMBS			4	1.A	4,111,875	99.8100	3,992,401	4,000,000	4,087,221		(19,161)			4.910	4.398	MON	16,912	199,673	07/17/2023	07/01/2033
0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						44,407,021	XXX	39,809,232	45,835,903	44,344,722		62,812			XXX	XXX	XXX	115,081	1,368,110	XXX	XXX
Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities																					
8825BM-AA-3	TNGJTL 23 A1 - ABS			1	1.A FE	2,317,264	100.1450	2,320,624	2,317,264	2,317,264					5.102	5.421	MS	29,557	128,079	03/10/2023	04/01/2035
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						2,317,264	XXX	2,320,624	2,317,264	2,317,264					XXX	XXX	XXX	29,557	128,079	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						567,831,322	XXX	516,097,714	575,486,720	563,297,861		(88,692)			XXX	XXX	XXX	3,232,209	13,301,243	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00037B-AA-6	ABB FINANCE (USA) INC			1	1.F FE	833,240	87.8338	878,338	1,000,000	843,967		5,107			4.375	5.815	MN	6,441	43,750	10/27/2022	05/08/2042
001055-AF-9	AFLAC INC			1	1.G FE	6,111,440	107.2817	6,048,542	6,608,210	6,608,210		(17,691)			6.450	5.690	FA	137,379	363,651	10/19/2022	08/15/2040
001084-AS-1	AGCO CORP			1,2	2.C FE	9,777,073	100.5656	9,760,897	9,706,000	9,776,823		(250)			5.800	5.693	MS	156,374	223,474	10/16/2024	03/21/2034
0010EP-AF-5	AEP TEXAS INC			1	2.A FE	3,428,610	106.1263	3,183,789	3,000,000	3,361,287		(35,551)			6.650	4.839	FA	75,367	199,500	01/19/2023	02/15/2033
001192-AH-6	SOUTHERN COMPANY GAS CAPITAL CORP			1,2	2.A FE	2,175,380	101.6562	2,033,124	2,000,000	2,159,312		(6,486)			5.875	5.130	MS	34,597	117,500	05/19/2022	03/15/2041
00182E-BF-5	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)		C		1.E FE	1,514,880	96.7635	1,451,453	1,500,000	1,504,345		(1,611)			3.450	3.330	JJ	23,575	51,750	10/03/2017	07/17/2027

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
00185A-AB-0	AON PLC	C	1		2.A FE	430,522	78.7689	459,223	583,000	439,148		4,091			4.250	6.620	JD	1,308	24,778	10/25/2022	12/12/2042
00185A-AK-0	AON PLC	C	1,2		2.A FE	1,030,020	99.2784	992,784	1,000,000	1,002,846		(3,884)			3.875	3.467	JD	1,722	38,750	02/23/2017	12/15/2025
00203Q-AF-4	AP MOELLER - MAERSK A/S	C	1,2		2.A FE	11,895,834		12,059,841	11,835,000	11,902,283		4,645			5.875	5.781	MS	206,660	460,306	10/07/2024	09/14/2033
00206R-GS-5	AT&T INC	C	1		2.B FE	1,976,801	108.7592	1,911,987	1,758,000	1,935,912		(21,486)			6.875	5.092	AO	25,515	120,863	01/12/2023	10/15/2031
00206R-GU-0	AT&T INC	C	1		2.B FE	522,183	117.7918	412,271	350,000	473,086		(15,896)			8.750	3.039	MN	3,913	30,625	10/20/2021	11/15/2031
00206R-GX-4	AT&T INC	C	1		2.B FE	1,614,150	106.5978	1,598,967	1,500,000	1,602,128		(8,002)			6.550	5.612	JD	4,367	98,250	06/20/2023	06/15/2034
00206R-JA-1	AT&T INC	C	1		2.B FE	5,334,666	112.8383	5,190,562	4,600,000	5,263,396		(71,270)			7.700	5.300	MN	59,033	354,200	01/03/2024	05/01/2032
00206R-MT-6	AT&T INC	C	1,2		2.B FE	1,979,430	100.4472	2,008,944	2,000,000	1,981,548		1,981,548			5.400	5.530	FA	40,800	108,000	07/06/2023	02/15/2034
002824-AY-6	ABBOTT LABORATORIES	C	1		1.D FE	1,908,140	99.5470	1,990,940	2,000,000	1,915,339		3,358			5.300	5.717	MN	10,011	106,000	10/24/2022	05/27/2040
002824-BB-5	ABBOTT LABORATORIES	C	1,2		1.D FE	1,989,860	99.6267	1,992,534	2,000,000	1,999,643		1,748			2.950	3.040	MS	17,372	59,000	02/10/2016	03/15/2025
002824-BF-6	ABBOTT LABORATORIES	C	1,2		1.D FE	1,117,333	98.8309	1,116,789	1,130,000	1,126,584		1,690			3.750	3.916	MN	3,649	42,375	03/26/2018	11/30/2026
002824-BG-4	ABBOTT LABORATORIES	C	1,2		1.D FE	8,184,495	96.1907	8,176,210	8,500,000	8,196,560		12,065			4.750	5.155	MN	34,767	332,500	07/02/2024	11/30/2036
00510R-AD-5	ACUTY BRANDS LIGHTING INC	C	1,2		2.B FE	7,007,377	84.7078	6,946,040	8,200,000	7,242,277		134,983			2.150	4.368	JD	7,836	176,300	04/21/2023	12/15/2030
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC	C	1,2		1.F FE	1,295,250	86.5927	1,298,891	1,500,000	1,342,862		25,561			2.050	4.253	MN	3,929	30,750	02/07/2023	05/15/2030
009158-BF-2	AIR PRODUCTS AND CHEMICALS INC	C	1,2		1.F FE	5,385,207	98.1569	5,212,131	5,310,000	5,374,221		(6,720)			4.800	4.614	MS	83,544	254,880	07/07/2023	03/03/2033
009158-BK-1	AIR PRODUCTS AND CHEMICALS INC	C	1,2		1.F FE	12,274,719	97.6608	12,295,495	12,590,000	12,292,851		18,133			4.850	5.178	FA	242,550	305,308	05/13/2024	02/08/2034
009279-AA-8	AIRBUS SE	C	1,2		1.F FE	4,019,180	96.4440	3,857,760	4,000,000	4,004,654		(2,145)			3.150	3.092	AO	28,350	126,000	01/08/2018	04/10/2027
01882Y-AB-2	ALLIANT ENERGY FINANCE LLC	C	1,2		2.B FE	1,255,688	96.7894	1,209,868	1,250,000	1,252,288		(635)			4.250	4.190	JD	2,361	53,125	01/07/2019	06/15/2028
01882Y-AD-8	ALLIANT ENERGY FINANCE LLC	C	1,2		2.B FE	4,566,130	89.1182	4,455,910	5,000,000	4,650,603		40,030			3.600	4.761	MS	60,000	180,000	01/13/2023	03/01/2032
020002-AT-8	ALLSTATE CORP	C	1		2.A FE	952,020	103.9669	935,702	900,000	949,163		(2,857)			5.950	5.299	AO	13,388	53,550	01/23/2024	04/01/2036
020002-BK-6	ALLSTATE CORP	C	1,2		2.A FE	4,048,000	99.4641	3,978,564	4,000,000	4,042,362		(3,843)			5.250	5.088	MS	53,083	210,000	03/26/2024	03/30/2033
02343U-AJ-4	AMCOR FINANCE (USA) INC	C	1,2		2.B FE	1,728,740	101.0605	1,768,559	1,750,000	1,730,637		1,662			5.625	5.789	MN	9,570	98,438	10/06/2023	05/26/2033
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC	C	1,2		2.B FE	6,646,950	85.7891	6,005,237	7,000,000	6,731,688		34,925			2.690	3.335	MN	18,830	188,300	07/05/2022	05/25/2031
025816-CX-5	AMERICAN EXPRESS CO	C	2,5		1.G FE	1,977,340	97.4592	1,949,184	2,000,000	1,981,516		2,110			4.989	5.132	MN	9,701	99,780	01/11/2023	05/26/2033
025816-DK-2	AMERICAN EXPRESS CO	C	2,5		1.G FE	6,000,171	100.8932	6,053,592	6,000,000	6,007,997		5,199			5.625	5.575	JJ	143,438	168,750	10/10/2024	07/28/2034
029163-AD-4	MUNICH RE AMERICA CORP	C	1		1.F FE	686,558	105.0741	551,639	525,000	573,740		(24,045)			7.450	2.547	JD	1,738	39,113	01/23/2020	12/15/2026
032095-AR-2	AMPHENOL CORP	C	1,2		2.A FE	2,491,500	97.7802	2,444,505	2,500,000	2,491,182		(318)			5.000	5.046	JJ	21,181		10/28/2024	01/15/2035
037389-BC-6	AON CORP	C	1,2		2.A FE	3,996,360	94.6776	3,787,104	4,000,000	3,998,255		365			3.750	3.761	MN	24,583	150,000	04/30/2019	05/02/2029
03740L-AG-7	AON CORP	C	1,2		2.A FE	511,670	99.6207	498,104	500,000	510,112		(1,127)			5.350	5.015	FA	9,140	26,750	07/18/2023	02/28/2033
03740M-AD-2	AON NORTH AMERICA INC	C	1,2		2.A FE	2,995,440	99.7070	2,991,210	3,000,000	2,995,735		295			5.450	5.470	MS	54,500	81,750	02/28/2024	03/01/2034
038336-AA-1	APTARGROUP INC	C	1,2		2.C FE	2,537,875	88.4590	2,693,577	3,045,000	2,598,349		48,113			3.600	6.152	MS	32,277	109,620	09/27/2023	03/15/2032
039482-AE-4	ARCHER-DANIELS-MIDLAND CO	C	1,2		1.F FE	3,515,750	95.1604	3,330,614	3,500,000	3,513,469		(1,281)			4.500	4.445	FA	59,500	157,500	04/12/2023	08/15/2033
039483-AB-6	ARCHER-DANIELS-MIDLAND CO	C	1		1.F FE	10,167,935	100.2959	9,924,279	9,895,000	10,145,533		(17,182)			5.375	5.065	MS	156,602	531,856	12/11/2023	09/15/2035
053015-AE-3	AUTOMATIC DATA PROCESSING INC	C	1,2		1.D FE	3,085,170	99.2142	2,976,426	3,000,000	3,005,103		(11,050)			3.375	2.996	MS	29,813	101,250	12/02/2016	09/15/2025
053015-AF-0	AUTOMATIC DATA PROCESSING INC	C	1,2		1.D FE	2,429,160	82.9613	2,488,839	3,000,000	2,531,189		71,587			1.250	4.398	MS	12,500	37,500	07/20/2023	09/01/2030
053015-AH-6	AUTOMATIC DATA PROCESSING INC	C	1,2		1.D FE	4,872,760	95.0570	4,752,850	5,000,000	4,874,109		1,349			4.450	4.776	MS	69,222		11/20/2024	09/09/2034
053611-AB-5	AVERY DENNISON CORP	C	1		2.B FE	1,537,544	103.3725	1,496,834	1,448,000	1,535,622		(1,923)			6.000	5.074	JJ	40,061		10/07/2024	01/15/2033
053611-AJ-8	AVERY DENNISON CORP	C	1,2		2.B FE	3,437,700	99.2283	2,976,849	3,000,000	3,194,741		(49,347)			4.875	2.999	JD	10,156	146,250	10/02/2019	12/06/2028
053611-AM-1	AVERY DENNISON CORP	C	1,2		2.B FE	1,574,220	81.5650	1,631,300	2,000,000	1,647,413		39,897			2.250	5.249	FA	17,000	45,000	02/14/2023	02/15/2032
053611-AN-9	AVERY DENNISON CORP	C	1,2		2.B FE	5,672,185	101.9638	5,608,009	5,500,000	5,648,197		(14,663)			5.750	5.330	MS	93,118	316,250	05/30/2023	03/15/2033
05379B-AK-3	AVISTA CORP	C	1		1.G FE	2,156,220	105.4742	2,109,484	2,000,000	2,151,480		(4,740)			6.250	5.326	JD	10,417	62,500	07/08/2024	12/01/2035
05523R-AC-1	BAE SYSTEMS PLC	C	1		2.A FE	1,949,480	99.3358	1,986,716	2,000,000	1,952,902		1,593			5.800	6.025	AO	25,778	116,000	11/01/2022	10/11/2041
05523R-AD-9	BAE SYSTEMS PLC	C	1,2		2.A FE	4,452,110	92.0162	4,140,729	4,500,000	4,434,021		8,729			3.400	3.661	AO	32,300	153,000	04/27/2023	04/15/2030
05523R-AF-4	BAE SYSTEMS PLC	C	1,2		2.A FE	3,847,388	82.5037	3,918,926	4,750,000	4,029,246		99,139			1.900	4.789	FA	34,094	90,250	07/17/2023	02/15/2031
05523R-AL-1	BAE SYSTEMS PLC	C	1,2		2.A FE	732,893	99.3935	745,451	750,000	733,742		849			5.300	5.604	MS	10,490	19,875	05/29/2024	03/26/2034

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
055262-C#-4	BASF SE	C			1.G FE	7,000,000		103.5932	7,000,000	7,000,000					5.810	5.810	N/A	194,312	203,350	12/07/2023	01/09/2036
059165-EC-0	BALTIMORE GAS AND ELECTRIC CO		1		1.G FE	3,206,698		107.4257	2,861,000	3,200,949		(5,749)			6.350	5.000	AO	45,418	43,212	10/18/2024	10/01/2036
06048W-Q4-5	BANK OF AMERICA CORP		2		1.E FE	3,000,000		84.5145	3,000,000	3,000,000					2.500	3.047	MN	8,750	60,000	11/17/2021	11/19/2031
06048W-WY-2	BANK OF AMERICA CORP		5		1.G FE	4,000,000		94.2720	4,000,000	4,000,000					4.419	4.419	MJSD	1,964	156,883	06/18/2018	06/27/2028
06050T-JZ-6	BANK OF AMERICA NA				1.G FE	4,809,482		103.5348	4,506,000	4,805,672		(3,810)			6.000	5.236	AO	57,076	45,180	12/03/2024	10/15/2036
06051G-MB-2	BANK OF AMERICA CORP		1,2,5		1.G FE	3,000,000		97.3584	3,000,000	3,000,000					5.425	5.426	FA	61,483		08/12/2024	08/15/2035
06367U-CN-5	BANK OF MONTREAL				1.C FE	4,000,000		78.8001	4,000,000	4,000,000					2.900	2.900	N/A	14,178	116,000	02/15/2022	02/17/2034
06367U-EH-6	BANK OF MONTREAL				1.C FE	6,000,000		100.3128	6,000,000	6,000,000					5.500	5.499	MN	69,667	165,000	05/13/2024	05/15/2036
06406R-BP-1	BANK OF NEW YORK MELLON CORP		2,5		1.D FE	3,000,000		96.1089	3,000,000	3,000,000					4.706	4.708	FA	58,825	141,180	01/24/2023	02/01/2034
06406R-CA-3	BANK OF NEW YORK MELLON CORP		1,2,5		1.D FE	2,000,000		99.2155	2,000,000	2,000,000					5.225	5.226	MN	11,901		11/13/2024	11/20/2035
06417Y-X7-9	THE BANK OF NOVA SCOTIA				1.C FE	5,000,000		100.2889	5,000,000	5,000,000					5.500	5.500	N/A	31,319	137,500	05/16/2024	05/20/2036
06887#-AK-7	BARRY-WHELMILLER COS INC SR NT SER B				2.C PL	4,500,000		100.9725	4,500,000	4,500,000					6.160	6.160	N/A	68,530	277,200	07/18/2023	10/02/2035
071813-AM-1	BAXTER INTERNATIONAL INC		1		2.B FE	1,216,190		104.1686	1,000,000	1,084,256		(24,996)			6.625	3.740	FA	25,028	66,250	03/27/2019	02/15/2028
071813-BE-8	BAXTER INTERNATIONAL INC		1		2.B FE	1,197,075		73.7916	1,500,000	1,220,426		9,424			3.650	5.289	FA	20,683	54,750	06/02/2022	08/15/2042
071813-BQ-1	BAXTER INTERNATIONAL INC		1,2		2.B FE	997,040		96.6662	1,100,000	1,075,405		14,394			2.600	4.039	FA	10,804	28,600	12/03/2020	08/15/2026
071813-BY-4	BAXTER INTERNATIONAL INC		1,2		3.A FE	1,220,543		94.0055	1,077,000	1,012,439	(151,185)	(16,225)			3.950	2.240	AO	10,635	42,542	05/18/2021	04/01/2030
071813-CS-6	BAXTER INTERNATIONAL INC		1,2		2.B FE	5,824,435		83.1279	7,000,000	6,035,027		111,260			2.539	4.860	FA	74,054	177,730	01/03/2024	02/01/2032
07330M-AB-3	TRUIST BANK		2		1.G FE	2,026,700		99.1644	2,000,000	2,002,006		(3,146)			3.625	3.462	MS	21,146	72,500	01/06/2016	09/16/2025
075887-CP-2	BECTON DICKINSON AND CO		1,2		2.B FE	1,441,740		93.5866	1,500,000	1,450,256		5,271			4.298	4.822	FA	23,102	64,470	05/16/2023	08/22/2032
081437-AS-4	AMCOR FLEXIBLES NORTH AMERICA INC		1,2		2.B FE	2,170,345		96.9339	2,271,000	2,245,639		14,084			3.100	3.782	MS	20,729	70,401	02/11/2019	09/15/2026
084664-BU-4	BERKSHIRE HATHAWAY FINANCE CORP		1		1.C FE	1,711,000		90.4956	2,000,000	1,729,739		9,000			4.400	5.629	MN	11,244	88,000	11/07/2022	05/15/2042
08658E-AA-5	CONOPCO INC				1.E FE	711,591		105.8510	546,000	603,028		(16,216)			6.625	3.247	AO	7,636	36,173	08/02/2017	04/15/2028
092113-AW-9	BLACK HILLS CORP		1,2		2.A FE	10,471,905		104.3543	10,500,000	10,478,313		3,871			6.150	6.174	MN	82,513	753,375	02/09/2024	05/15/2034
097023-CD-5	BOEING CO		1,2		2.C FE	986,900		91.9048	1,000,000	993,948		1,336			3.200	3.357	MS	10,667	32,000	04/30/2019	03/01/2029
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC		1,2		1.E FE	528,477		97.0122	538,000	533,967		985			3.937	4.157	MS	5,884	21,181	11/06/2018	09/21/2028
110122-AQ-1	BRISTOL-MYERS SQUIBB CO		1		1.F FE	3,057,220		104.7495	3,000,000	3,052,048		(2,507)			6.125	5.935	MN	30,625	183,750	11/08/2022	05/01/2038
110122-AU-2	BRISTOL-MYERS SQUIBB CO		1		1.F FE	1,424,600		72.2488	2,000,000	1,461,609		17,460			3.250	5.693	FA	27,083	65,000	10/21/2022	08/01/2042
110122-DZ-8	BRISTOL-MYERS SQUIBB CO		1,2		1.F FE	3,204,840		104.9864	3,000,000	3,187,152		(16,839)			5.900	5.001	MN	22,617	177,983	12/11/2023	11/15/2033
110122-EH-7	BRISTOL-MYERS SQUIBB CO		1,2		1.F FE	4,024,420		99.6400	4,000,000	4,024,281		(139)			5.200	5.114	FA	74,533	52,000	11/21/2024	02/22/2034
114259-AT-1	BROOKLYN UNION GAS CO		1,2		2.A FE	1,000,000		94.8433	1,000,000	1,000,000					3.865	3.865	MS	12,561	38,650	03/27/2019	03/04/2029
115236-AB-7	BROWN & BROWN INC		1,2		2.C FE	4,290,240		97.6846	4,300,000	4,295,379		979			4.500	4.528	MS	56,975	193,500	03/05/2019	03/15/2029
115236-AE-1	BROWN & BROWN INC		1,2		2.C FE	1,599,028		92.2864	1,750,000	1,625,121		13,861			4.200	5.409	MS	21,233	73,500	01/26/2023	03/17/2032
115236-AG-6	BROWN & BROWN INC		1,2		2.C FE	3,491,005		99.8574	3,500,000	3,491,386		381			5.650	5.086	JD	98,875		06/04/2024	06/11/2034
11778B-AB-8	SKY GROUP FINANCE LTD	C	1		1.G FE	3,143,528		105.6834	2,830,000	3,135,306		(8,223)			6.500	5.181	AO	38,834	91,975	08/29/2024	10/15/2035
120568-AX-8	BUNGE LIMITED FINANCE CORP		1,2		2.A FE	957,470		97.3945	1,000,000	989,883		5,931			3.250	3.900	FA	12,278	32,500	12/20/2016	08/15/2026
120568-AZ-3	BUNGE LIMITED FINANCE CORP		1,2		2.A FE	2,894,864		97.1241	3,000,000	2,962,798		12,625			3.750	3.625	MS	30,000	112,500	03/27/2018	09/25/2027
120568-BC-3	BUNGE LIMITED FINANCE CORP		1,2		2.A FE	2,911,283		86.0866	3,120,000	2,948,614		22,027			2.750	3.686	MN	11,202	85,800	02/08/2023	05/14/2031
12189L-AJ-0	BURLINGTON NORTHERN SANTA FE LLC		1,2		1.F FE	1,700,980		86.6013	2,000,000	1,720,890		9,395			4.400	5.682	MS	25,911	88,000	10/26/2022	03/15/2042
12189T-AA-2	BURLINGTON NORTHERN SANTA FE LLC		1		1.F FE	3,087,864		102.4130	2,400,000	2,477,269		(78,379)			7.000	3.534	JD	7,467	168,000	02/02/2016	12/15/2025
12189T-AR-5	BURLINGTON NORTHERN SANTA FE LLC		1		1.F FE	3,673,530		114.9757	2,750,000	3,296,155		(85,188)			7.950	3.971	FA	82,592	218,625	07/05/2022	08/15/2030
124900-AB-7	CCL INDUSTRIES INC		1,2		2.B FE	8,000,148		96.8561	8,285,000	8,211,309		39,027			3.250	3.770	AO	67,316	269,263	09/24/2019	10/01/2026
12541W-AA-8	CH ROBINSON WORLDWIDE INC		1,2		2.B FE	3,954,070		97.4486	4,000,000	3,987,714		5,079			4.200	4.351	AO	35,467	168,000	07/17/2018	04/15/2028
125896-BP-4	CMS ENERGY CORP		1,2		2.B FE	2,984,641		98.8426	2,950,000	2,953,846		(6,282)			3.600	3.378	MN	13,570	106,200	06/10/2019	11/15/2025
126149-AD-5	CONOPCO INC		1		1.E FE	879,574		105.3351	650,000	700,852		(24,889)			7.250	3.091	JD	2,094	47,125	01/11/2017	12/15/2026
126408-GH-0	CSX CORP		1		1.G FE	1,093,230		104.8283	1,000,000	1,088,021		(5,209)			6.000	5.000	AO	15,000	60,000	01/05/2024	10/01/2036

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
126408-GU-1	CSX CORP	...	...	1,2	1.G FE	1,083,280 ..	99.2651 ..	992,651 ..	1,000,000 ..	1,075,474 ..	...	(3,138) ..	...	...	5.500 ..	4.812 ..	AO	11,611 ..	55,000 ..	05/23/2022 ..	04/15/2041 ..
126408-HE-6	CSX CORP	...	...	1,2	1.G FE	910,280 ..	96.5431 ..	965,431 ..	1,000,000 ..	976,523 ..	...	12,146 ..	...	...	2.600 ..	3.942 ..	MM	4,333 ..	26,000 ..	03/23/2018 ..	11/01/2026 ..
126408-HJ-5	CSX CORP	...	...	1,2	1.G FE	2,098,593 ..	97.2528 ..	2,042,309 ..	2,100,000 ..	2,099,531 ..	...	137 ..	...	...	3.800 ..	3.808 ..	MS	26,600 ..	79,800 ..	02/15/2018 ..	03/01/2028 ..
12641L-BU-6	CSX CORP	...	...	1	1.G FE	6,081,349 ..	105.7487 ..	4,970,189 ..	4,700,000 ..	5,408,832 ..	...	(169,519) ..	...	...	6.800 ..	2.712 ..	JD	26,633 ..	319,600 ..	01/25/2022 ..	12/01/2028 ..
134429-BJ-7	CAMPBELL'S CO	...	...	1,2	2.B FE	7,772,600 ..	87.5235 ..	7,439,498 ..	8,500,000 ..	7,954,685 ..	...	88,144 ..	...	...	2.375 ..	3.685 ..	AO	37,571 ..	201,875 ..	06/06/2023 ..	04/24/2030 ..
134429-BP-3	CAMPBELL'S CO	...	...	1,2	2.B FE	3,424,665 ..	99.5696 ..	3,484,936 ..	3,500,000 ..	3,428,876 ..	...	4,211 ..	...	...	5.400 ..	5.686 ..	MS	52,500 ..	94,500 ..	05/23/2024 ..	03/21/2034 ..
136375-BE-1	CANADIAN NATIONAL RAILWAY CO	...	...	1	1.F FE	2,268,460 ..	110.7798 ..	2,215,596 ..	2,000,000 ..	2,259,901 ..	...	(8,559) ..	...	...	6.712 ..	5.200 ..	AO	61,900 ..	67,120 ..	06/18/2024 ..	07/15/2036 ..
136375-BG-6	CANADIAN NATIONAL RAILWAY CO	...	...	1	1.F FE	7,170,750 ..	110.9153 ..	5,545,765 ..	5,000,000 ..	6,532,177 ..	...	(205,439) ..	...	...	7.375 ..	2.446 ..	AO	77,847 ..	368,750 ..	10/20/2021 ..	10/15/2031 ..
136375-BL-5	CANADIAN NATIONAL RAILWAY CO	...	...	1	1.F FE	1,725,570 ..	108.0458 ..	1,620,687 ..	1,500,000 ..	1,699,037 ..	...	(16,264) ..	...	...	6.250 ..	4.528 ..	FA	39,063 ..	93,750 ..	04/28/2023 ..	08/01/2034 ..
136375-BN-1	CANADIAN NATIONAL RAILWAY CO	...	...	1	1.F FE	3,516,388 ..	106.9406 ..	3,432,793 ..	3,210,000 ..	3,510,676 ..	...	(5,712) ..	...	...	6.200 ..	5.107 ..	JD	16,585 ..	99,510 ..	11/20/2024 ..	06/01/2036 ..
136375-DC-3	CANADIAN NATIONAL RAILWAY CO	...	...	1,2	1.G FE	1,367,130 ..	92.0992 ..	1,381,488 ..	1,500,000 ..	1,383,787 ..	...	12,860 ..	...	...	3.850 ..	5.093 ..	FA	23,421 ..	57,750 ..	08/16/2023 ..	08/05/2032 ..
136375-DH-2	CANADIAN NATIONAL RAILWAY CO	...	...	1,2	1.F FE	2,053,640 ..	104.6265 ..	2,092,530 ..	2,000,000 ..	2,048,729 ..	...	(4,306) ..	...	...	5.850 ..	5.491 ..	MM	19,500 ..	117,000 ..	11/07/2023 ..	11/01/2033 ..
13645R-AE-4	CANADIAN PACIFIC RAILWAY CO	...	...	1	2.A FE	9,946,010 ..	101.8314 ..	8,266,673 ..	8,118,000 ..	9,524,108 ..	...	(146,135) ..	...	...	5.750 ..	3.294 ..	MS	137,442 ..	409,285 ..	10/22/2024 ..	03/15/2033 ..
13645R-AQ-7	CANADIAN PACIFIC RAILWAY CO	...	...	1	2.A FE	1,462,050 ..	96.7316 ..	1,450,974 ..	1,500,000 ..	1,464,692 ..	...	1,170 ..	...	...	5.750 ..	5.972 ..	JJ	39,771 ..	86,250 ..	10/18/2022 ..	01/15/2042 ..
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO	...	...	1,2	2.A FE	599,448 ..	97.2951 ..	583,771 ..	600,000 ..	599,794 ..	...	55 ..	...	...	4.000 ..	4.011 ..	JD	2,000 ..	24,000 ..	05/14/2028 ..	06/01/2028 ..
141781-AD-6	CARGILL INC	...	...	1	1.F FE	2,238,740 ..	107.6058 ..	2,152,116 ..	2,000,000 ..	2,236,805 ..	...	(1,935) ..	...	...	6.875 ..	5.438 ..	FA	57,292 ..	...	11/12/2024 ..	02/01/2036 ..
141781-AT-1	CARGILL INC	...	...	1	1.F FE	4,132,282 ..	104.8305 ..	3,983,559 ..	3,800,000 ..	4,077,075 ..	...	(23,528) ..	...	...	6.125 ..	5.113 ..	AO	46,550 ..	232,750 ..	09/27/2023 ..	04/19/2034 ..
141781-BC-7	CARGILL INC	...	...	1	1.F FE	1,605,739 ..	79.8144 ..	1,353,652 ..	1,696,000 ..	1,613,217 ..	...	2,978 ..	...	...	4.100 ..	4.501 ..	MM	11,589 ..	69,536 ..	05/31/2022 ..	11/01/2042 ..
141781-BZ-6	CARGILL INC	...	...	1,2	1.F FE	2,050,660 ..	99.2992 ..	1,985,984 ..	2,000,000 ..	2,042,012 ..	...	(4,530) ..	...	...	5.125 ..	4.790 ..	AO	22,778 ..	102,500 ..	01/04/2023 ..	10/11/2032 ..
141781-CB-8	CARGILL INC	...	...	1,2	1.F FE	5,472,605 ..	97.2360 ..	5,347,980 ..	5,500,000 ..	5,474,726 ..	...	2,358 ..	...	...	4.750 ..	4.817 ..	AO	48,622 ..	261,250 ..	01/23/2024 ..	04/24/2033 ..
14448C-AL-8	CARRIER GLOBAL CORP	...	...	1,2	2.B FE	1,686,080 ..	86.8858 ..	1,737,716 ..	2,000,000 ..	1,735,929 ..	...	35,726 ..	...	...	2.700 ..	5.250 ..	FA	20,400 ..	54,000 ..	08/02/2023 ..	02/15/2031 ..
14448C-AR-5	CARRIER GLOBAL CORP	...	...	1,2	2.B FE	3,557,810 ..	77.2269 ..	3,903,048 ..	5,054,000 ..	3,670,786 ..	...	53,451 ..	...	...	3.377 ..	6.171 ..	AO	40,772 ..	170,674 ..	10/24/2022 ..	04/05/2040 ..
149123-BL-4	CATERPILLAR INC	...	...	1	1.F FE	3,530,205 ..	101.5658 ..	3,554,803 ..	3,500,000 ..	3,527,891 ..	...	(1,875) ..	...	...	5.300 ..	5.202 ..	MS	54,619 ..	185,500 ..	09/26/2023 ..	09/15/2035 ..
149123-BN-0	CATERPILLAR INC	...	...	1	1.F FE	9,547,967 ..	106.9436 ..	9,357,565 ..	8,750,000 ..	9,509,447 ..	...	(38,520) ..	...	...	6.050 ..	5.052 ..	FA	199,986 ..	325,188 ..	04/24/2024 ..	08/15/2036 ..
149123-BS-9	CATERPILLAR INC	...	...	1	1.F FE	2,939,940 ..	97.4988 ..	2,924,964 ..	3,000,000 ..	2,944,526 ..	...	2,068 ..	...	...	5.200 ..	5.371 ..	MM	14,733 ..	156,000 ..	10/17/2022 ..	05/27/2041 ..
149123-CB-5	CATERPILLAR INC	...	...	1	1.F FE	2,868,517 ..	81.0331 ..	2,720,281 ..	3,357,000 ..	2,901,465 ..	...	15,131 ..	...	...	3.803 ..	4.943 ..	FA	48,230 ..	127,667 ..	10/21/2022 ..	08/15/2042 ..
169905-AH-9	CHOICE HOTELS INTERNATIONAL INC	...	...	1,2	2.C FE	4,948,830 ..	100.1620 ..	5,008,100 ..	5,000,000 ..	4,951,028 ..	...	2,198 ..	...	...	5.850 ..	5.986 ..	FA	145,438 ..	...	06/28/2024 ..	08/01/2034 ..
171239-AK-2	CHUBB INA HOLDINGS LLC	...	...	1,2	1.F FE	1,992,960 ..	98.8588 ..	1,977,176 ..	2,000,000 ..	1,993,441 ..	...	481 ..	...	...	5.000 ..	5.045 ..	MS	29,444 ..	52,222 ..	03/04/2024 ..	03/15/2034 ..
171340-AN-2	CHURCH & DWIGHT CO INC	...	...	1,2	2.A FE	1,717,794 ..	96.7413 ..	1,741,343 ..	1,800,000 ..	1,772,116 ..	...	10,088 ..	...	...	3.150 ..	3.785 ..	FA	23,625 ..	56,700 ..	02/07/2019 ..	08/01/2027 ..
17136M-AN-0	CHURCH & DWIGHT CO INC	...	...	1,2	2.A FE	866,490 ..	83.5351 ..	896,351 ..	1,000,000 ..	896,960 ..	...	12,618 ..	...	...	2.300 ..	4.013 ..	JD	1,022 ..	23,000 ..	07/05/2022 ..	12/15/2031 ..
17136M-AC-6	CHURCH & DWIGHT CO INC	...	...	1,2	2.A FE	5,362,820 ..	102.8904 ..	5,144,520 ..	5,000,000 ..	5,301,490 ..	...	(32,327) ..	...	...	5.600 ..	4.651 ..	MM	35,778 ..	280,000 ..	01/19/2023 ..	11/15/2032 ..
172062-AE-1	CINCINNATI FINANCIAL CORP	...	...	1	1.G FE	1,711,275 ..	103.9582 ..	1,559,373 ..	1,500,000 ..	1,677,504 ..	...	(14,001) ..	...	...	6.125 ..	4.614 ..	MM	15,313 ..	91,875 ..	06/28/2022 ..	11/01/2034 ..
172062-AF-8	CINCINNATI FINANCIAL CORP	...	...	1	1.G FE	9,249,659 ..	105.9918 ..	7,859,292 ..	7,415,000 ..	8,153,745 ..	...	(202,705) ..	...	...	6.920 ..	3.741 ..	MM	65,565 ..	513,118 ..	04/30/2020 ..	05/15/2028 ..
172070-CP-7	DUKE ENERGY OHIO INC	...	...	1	2.A FE	1,734,705 ..	99.7086 ..	1,710,002 ..	1,715,000 ..	1,733,189 ..	...	(1,517) ..	...	...	5.400 ..	5.243 ..	JD	4,116 ..	92,610 ..	01/12/2024 ..	06/15/2033 ..
17252M-AG-5	CINTAS NO 2 CORP	...	...	1	1.G FE	2,765,650 ..	105.3118 ..	2,632,795 ..	2,500,000 ..	2,751,098 ..	...	(14,552) ..	...	...	6.150 ..	5.000 ..	FA	58,083 ..	153,750 ..	01/22/2024 ..	08/15/2036 ..
17252M-AN-0	CINTAS NO 2 CORP	...	...	1,2	1.G FE	2,516,770 ..	98.0860 ..	2,452,150 ..	2,500,000 ..	2,503,532 ..	...	(1,901) ..	...	...	3.700 ..	3.617 ..	AO	23,125 ..	92,500 ..	07/26/2018 ..	04/01/2027 ..
17252M-AQ-3	CINTAS NO 2 CORP	...	...	1,2	1.G FE	9,621,977 ..	93.5685 ..	9,263,282 ..	9,900,000 ..	9,663,660 ..	...	26,661 ..	...	...	4.000 ..	4.383 ..	MM	66,000 ..	396,000 ..	06/21/2023 ..	05/01/2032 ..
17290A-JZ-4	CITIGROUP INC	...	...	2	1.G FE	4,000,000 ..	87.6984 ..	3,507,936 ..	4,000,000 ..	4,000,000 ..	...	...	...	...	2.500 ..	3.233 ..	JJ	41,944 ..	100,000 ..	01/25/2022 ..	01/31/2032 ..
172967-PL-9	CITIGROUP INC	...	...	1,2,5 ..	1.G FE	4,000,000 ..	99.1192 ..	3,964,768 ..	4,000,000 ..	4,000,000 ..	...	...	...	...	5.449 ..	5.450 ..	JD	12,109 ..	108,980 ..	06/04/2024 ..	06/11/2035 ..
17298C-HY-7	CITIGROUP INC	...	...	2	1.G FE	2,493,750 ..	86.9309 ..	2,173,273 ..	2,500,000 ..	2,540,089 ..	...	10,093 ..	...	...	2.500 ..	2.866 ..	FA	21,528 ..	62,500 ..	02/18/2020 ..	02/27/2032 ..
185508-AE-8	CLECO POWER LLC	...	...	1	1.G FE	4,511,200 ..	106.3197 ..	4,252,788 ..	4,000,000 ..	4,499,986 ..	...	(11,214) ..	...	...	6.500 ..	5.000 ..	JD	21,667 ..	130,000 ..	08/29/2024 ..	12/01/2035 ..
189054-AV-1	CLOROX CO	...	...	1,2	2.A FE	1,999,320 ..	95.6783 ..	1,913,566 ..	2,000,000 ..	1,999,813 ..	...	64 ..	...	...	3.100 ..	3.104 ..	AO	15,500 ..	62,000 ..	09/26/2017 ..	10/01/2027 ..
189054-AX-7	CLOROX CO	...	...	1,2	2.A FE	3,095,483 ..	84.9323 ..	3,252,907 ..	3,830,000 ..	3,268,880 ..	...	89,285 ..	...	...	1.800 ..	4.940 ..	MM	8,809 ..	68,940 ..	01/04/2023 ..	05/15/2030 ..
189054-AZ-2	CLOROX CO	...	...	1,2	2.A FE	6,527,670 ..	97.5032 ..	6,337,708 ..	6,500,000 ..	6,523,038 ..	...	(2,659) ..	...	...	4.600 ..	4.542 ..	MM	49,833 ..	299,000 ..	01/24/2023 ..	05/01/2032 ..
191098-AP-7	COCA-COLA CONSOLIDATED INC	...	...	1,2	2.A FE	5,661,160 ..	100.6082 ..	5,533,451 ..	5,500,000 ..	5,657,634 ..	...	(3,526) ..	...	...	5.450 ..	5.056 ..	JD	24,979 ..	151,540 ..	10/21/2024 ..	06/01/2034 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
191216-CE-8	COCA-COLA CO		1		1.E FE	3,983,800	96.7839	3,871,356	4,000,000	3,985,698		1,708			2.900	2.947	MN	11,600	116,000	05/22/2017	05/25/2027
191216-DE-7	COCA-COLA CO		1		1.E FE	2,264,760	81.9560	2,458,680	3,000,000	2,367,068		83,959			1.375	5.428	MS	12,146	41,250	10/06/2023	03/15/2031
191216-DP-2	COCA-COLA CO		1		1.E FE	2,830,234	84.9783	2,770,293	3,260,000	2,910,491		42,372			2.250	4.020	JJ	35,860	73,350	01/25/2023	01/05/2032
191216-DR-8	COCA-COLA CO		1.2		1.E FE	5,993,940	100.0776	6,004,656	6,000,000	5,994,242		302			5.000	5.013	MN	40,000	150,000	05/06/2024	05/13/2034
191219-AX-2	COCA-COLA REFRESHMENTS USA LLC				1.E FE	1,727,190	111.4157	1,671,236	1,500,000	1,724,457		(2,733)			6.700	5.004	AO	21,217		10/21/2024	10/15/2036
191219-BC-7	COCA-COLA REFRESHMENTS USA LLC				1.F FE	5,018,265	112.5037	5,062,667	4,500,000	4,968,147		(23,828)			6.750	5.614	JJ	140,063	303,750	10/19/2022	01/15/2038
194162-AP-8	COLGATE-PALMOLIVE CO		1.2		1.E FE	7,399,500	89.7303	7,357,885	8,200,000	7,473,683		58,820			3.250	4.636	FA	100,678	185,250	04/23/2024	08/15/2032
194162-AS-2	COLGATE-PALMOLIVE CO		1.2		1.E FE	11,226,190	98.4095	10,825,045	11,000,000	11,193,898		(20,217)			4.600	4.334	MS	168,667	506,000	06/09/2023	03/01/2033
20030N-AC-5	COMCAST CORP		1		1.G FE	4,188,005	111.2384	3,893,344	3,500,000	4,068,684		(55,947)			7.050	4.644	MS	72,654	246,750	01/10/2023	03/15/2033
20030N-BH-3	COMCAST CORP		1		1.G FE	2,362,600	93.2654	1,865,308	2,000,000	2,260,437		(28,973)			4.250	2.455	JJ	39,194	85,000	05/06/2021	01/15/2033
20030N-BY-6	COMCAST CORP		1.2		1.G FE	4,291,529	97.3410	4,185,663	4,300,000	4,298,033		897			3.300	3.323	FA	59,125	141,900	01/05/2017	02/01/2027
202795-HK-9	COMMONWEALTH EDISON CO		1		1.F FE	1,058,200	104.2232	1,042,232	1,000,000	1,055,476		(2,724)			5.900	5.239	MS	17,372	29,500	03/25/2024	03/15/2036
202795-JZ-4	COMMONWEALTH EDISON CO		1.2		1.F FE	1,992,840	100.6718	2,013,436	2,000,000	1,993,261		421			5.300	5.346	JD	8,833	58,300	05/06/2024	06/01/2034
205887-AF-9	CONAGRA BRANDS INC				2.C FE	1,249,500	103.3857	1,033,857	1,000,000	1,053,525		(29,099)			7.125	3.923	AO	17,813	71,250	05/08/2017	10/01/2026
207597-DV-4	CONNECTICUT LIGHT AND POWER CO		1		1.E FE	4,276,827	105.2815	4,105,979	3,900,000	4,272,308		(4,519)			6.350	5.229	JD	20,638	123,825	11/14/2024	06/01/2036
209111-ED-1	CONSOLIDATED EDISON COMPANY OF NEW YORK		1		1.G FE	2,822,372	97.3678	2,726,298	2,800,000	2,819,115		(1,778)			5.100	5.000	JD	6,347	142,800	01/17/2023	06/15/2033
209111-EF-6	CONSOLIDATED EDISON COMPANY OF NEW YORK		1		1.G FE	1,057,560	101.4290	1,014,290	1,000,000	1,049,489		(4,209)			5.700	5.015	FA	23,750	57,000	01/09/2023	02/01/2034
209111-EJ-8	CONSOLIDATED EDISON COMPANY OF NEW YORK		1		1.G FE	1,944,880	95.4084	1,908,168	2,000,000	1,947,616		2,736			5.250	5.583	JJ	52,500	52,500	04/12/2024	07/01/2035
209111-EM-1	CONSOLIDATED EDISON COMPANY OF NEW YORK		1		1.G FE	879,696	106.4217	851,374	800,000	878,615		(1,081)			6.200	5.059	JD	2,204	24,800	10/09/2024	06/15/2036
209111-ES-8	CONSOLIDATED EDISON COMPANY OF NEW YORK		1		1.G FE	2,037,760	106.6150	2,132,300	2,000,000	2,034,336		(1,764)			6.300	6.103	FA	47,600	126,000	11/07/2022	08/15/2037
209111-EU-3	CONSOLIDATED EDISON COMPANY OF NEW YORK		1		1.G FE	2,480,237	110.9355	2,655,796	2,394,000	2,472,594		(3,697)			6.750	6.379	AO	40,399	161,595	10/24/2024	04/01/2038
209111-GF-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.2		1.G FE	2,074,220	102.3749	2,047,498	2,000,000	2,068,626		(5,594)			5.500	5.020	MS	32,389	89,528	01/22/2024	03/15/2034
209111-GH-0	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.2		1.G FE	3,496,265	101.5252	3,553,382	3,500,000	3,496,507		242			5.375	5.389	MN	24,038	97,198	05/13/2024	05/15/2034
209111-GM-9	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.2		1.G FE	1,498,080	98.7699	1,481,549	1,500,000	1,498,058		(22)			5.125	5.142	MS	9,182		11/18/2024	03/15/2035
210371-AF-7	EXELON CORP		1		2.B FE	1,115,120	112.6729	1,126,729	1,000,000	1,107,501		(7,619)			7.600	5.764	AO	19,000	38,000	05/03/2024	04/01/2032
210518-CP-9	CONSUMERS ENERGY CO		1		1.F FE	3,127,080	102.8229	3,084,687	3,000,000	3,116,104		(7,890)			5.800	5.321	MS	51,233	174,000	07/21/2023	09/15/2035
228027-AA-6	CROWLEY BLUE WATER PARTNERS LLC		1		1.D	1,909,000	89.7027	1,712,425	1,909,000	1,909,000					3.432	3.432	FA	24,751	65,517	12/08/2011	08/15/2036
228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC				1.D	3,998,000	88.2341	3,527,599	3,998,000	3,998,000					3.477	3.477	JJ	63,713	139,010	03/28/2012	01/16/2037
231021-AJ-5	CUMMINS INC		1		1.F FE	5,562,256	106.4581	4,497,855	4,225,000	4,749,969		(156,575)			7.125	2.975	MS	100,344	301,031	10/03/2019	03/01/2028
231021-AW-6	CUMMINS INC		1.2		1.F FE	8,511,975	100.2099	8,517,842	8,500,000	8,511,578		(397)			5.150	5.130	FA	159,292	218,875	06/27/2024	05/15/2030
237194-AN-5	DARDEN RESTAURANTS INC		1.2		2.B FE	11,537,410	104.6675	11,722,760	11,200,000	11,513,128		(24,794)			6.300	5.872	AO	158,760	642,600	07/19/2024	10/10/2033
244199-AW-5	DEERE & CO				1.F FE	2,564,360	105.6326	2,112,652	2,000,000	2,220,667		(54,429)			6.550	3.389	AO	32,750	131,000	01/10/2018	10/01/2028
244199-AZ-8	DEERE & CO				1.F FE	4,723,244	115.0900	3,661,013	3,181,000	4,034,266		(145,881)			8.100	2.700	MN	32,923	257,661	01/06/2020	05/15/2030
244199-BA-2	DEERE & CO				1.F FE	4,051,822	112.4071	3,284,535	2,922,000	3,606,041		(100,163)			7.125	2.941	MS	68,241	208,193	03/25/2021	03/03/2031
244199-BF-1	DEERE & CO		2		1.F FE	5,557,582	82.8365	5,135,863	6,200,000	5,601,731		20,430			3.900	4.696	JD	14,777	241,800	10/21/2022	06/09/2042
24422E-VS-5	JOHN DEERE CAPITAL CORP				1.E FE	605,610	83.8511	628,883	750,000	628,925		15,787			2.000	5.005	JD	5,005	15,000	08/18/2023	06/17/2031
24422E-XE-4	JOHN DEERE CAPITAL CORP				1.E FE	5,140,345	100.4426	5,022,130	5,000,000	5,129,454		(10,891)			5.150	4.782	MS	80,826	257,500	01/19/2024	09/08/2033
24422E-XP-9	JOHN DEERE CAPITAL CORP				1.E FE	743,993	99.6443	747,332	750,000	744,319		326			5.100	5.204	AO	8,500	19,125	05/30/2024	04/11/2034
247158-BF-0	Deloitte LLP				1.E Z	5,000,000	97.3664	4,868,322	5,000,000	5,000,000					5.690	5.690	JJ			10/31/2024	01/30/2037
254687-DB-9	WALT DISNEY CO				1.F FE	693,858	100.4945	539,655	537,000	541,147		(28,454)			8.500	3.056	FA	16,229	45,645	03/25/2019	02/23/2025
254687-DT-0	WALT DISNEY CO				1.F FE	3,784,262	110.2121	3,074,918	2,790,000	3,328,194		(105,958)			7.625	3.220	MN	18,319	212,738	07/25/2019	11/30/2028
254687-DX-1	WALT DISNEY CO				1.G FE	5,016,780	123.4740	4,938,960	4,000,000	4,975,803		(40,977)			8.450	5.187	FA	140,833	169,000	06/26/2024	08/01/2034
254687-EB-8	WALT DISNEY CO		1		1.F FE	6,138,805	109.5318	6,024,249	5,500,000	6,104,268		(34,537)			6.400	5.080	JD	15,644	352,000	03/05/2024	12/15/2035
254687-ED-4	WALT DISNEY CO				1.F FE	2,190,419	124.5554	2,124,915	1,706,000	2,184,572		(5,847)			8.150	4.976	AO	28,580		10/21/2024	10/17/2036
25468P-BW-5	DIS 7.000 03/01/32 MTN				1.G FE	3,016,236	111.6070	2,376,113	2,129,000	2,768,938		(81,091)			7.000	2.406	MS	49,677		11/19/2021	03/01/2032

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
25468P-DV-5	TWDC ENTERPRISES 18 CORP			1	1.G FE	3,487,015	96.3774	3,373,209	3,500,000	3,486,471		1,367			2.950	2.993	JD	4,589	103,250	06/01/2017	06/15/2027
260003-AC-2	DOVER CORP				2.A FE	7,232,226	104.6146	6,401,367	6,119,000	6,624,091		(135,733)			6.650	4.034	JD	33,909	406,914	01/31/2023	06/01/2028
260003-AF-5	DOVER CORP			1	2.A FE	4,398,828	99.9545	4,248,066	4,250,000	4,381,790		(9,161)			5.375	4.998	AO	48,226	194,844	04/23/2024	10/15/2035
260543-CK-7	DOW CHEMICAL CO			1,2	2.B FE	1,782,960	91.0171	1,456,274	1,600,000	1,745,199		(13,378)			4.250	3.113	AO	17,000	68,000	02/01/2022	10/01/2034
26078J-AE-0	DUPONT DE NEMOURS INC			1,2	2.A FE	1,653,526	99.9975	1,817,955	1,818,000	1,667,420		6,689			5.319	6.219	MN	12,356	101,939	11/07/2022	11/15/2038
26441C-CE-3	DUKE ENERGY CORP			1,2	2.B FE	1,997,360	99.8695	1,997,390	2,000,000	1,997,507		147			5.450	5.467	JD	4,844	56,922	06/05/2024	06/15/2034
26442E-AJ-9	DUKE ENERGY OHIO INC			1,2	1.F FE	999,440	100.3238	1,003,238	1,000,000	999,534		44			5.250	5.257	AO	13,125	52,500	03/20/2023	04/01/2033
26875P-AP-6	EOG RESOURCES INC			1,2	1.G FE	2,246,715	99.4548	2,237,733	2,250,000	2,249,599		371			4.150	4.168	JJ	43,056	93,375	01/11/2016	01/15/2026
277432-AX-8	EASTMAN CHEMICAL CO			1,2	2.B FE	6,034,290	101.5689	6,094,134	6,000,000	6,031,905		(2,334)			5.750	5.667	MS	108,292	258,750	04/12/2024	03/08/2033
277432-AY-6	EASTMAN CHEMICAL CO			1,2	2.B FE	5,581,355	99.7872	5,488,296	5,500,000	5,579,939		(1,416)			5.625	5.416	FA	112,578	84,375	10/09/2024	02/20/2034
278058-AW-2	EATON CORP				1.G FE	1,962,996	112.5969	1,576,357	1,400,000	1,691,701		(54,857)			7.650	3.017	MN	13,685	107,100	09/20/2019	11/15/2029
278058-AY-8	EATON CORP				1.G FE	3,034,830	100.6212	3,018,636	3,000,000	3,030,592		(2,334)			5.450	5.315	AO	34,517	163,500	01/05/2023	10/15/2034
278062-AD-6	EATON CORP			1	1.G FE	4,902,875	93.2310	4,195,395	4,500,000	4,787,260		(32,793)			4.000	3.063	MN	29,500	180,000	04/20/2022	11/02/2032
278062-AH-7	EATON CORP			1,2	1.G FE	3,774,220	93.6997	3,747,988	4,000,000	3,802,079		19,223			4.150	4.889	MS	48,878	166,000	07/27/2023	03/15/2033
278265-AE-3	MORGAN STANLEY			1,2	1.G FE	2,067,462	97.5530	2,097,390	2,150,000	2,124,621		10,531			3.500	4.052	AO	17,767	75,250	01/07/2019	04/06/2027
278865-AM-2	ECOLAB INC			1	1.G FE	1,481,760	99.8089	1,497,134	1,500,000	1,483,087		587			5.500	5.604	JD	5,271	82,500	10/27/2022	12/08/2041
278865-BM-1	ECOLAB INC			1,2	1.G FE	4,986,260	82.9999	4,979,994	6,000,000	5,099,908		99,334			2.125	4.633	FA	53,125	85,000	01/30/2024	02/01/2032
291011-AQ-7	EMERSON ELECTRIC CO			1	1.F FE	3,109,050	106.1384	3,184,152	3,000,000	3,101,970		(7,080)			6.000	5.449	FA	68,000	90,000	04/18/2024	08/15/2032
291011-BL-7	EMERSON ELECTRIC CO			1,2	1.F FE	2,997,300	92.7602	2,782,806	3,000,000	2,998,946		366			1.800	1.813	AO	11,400	54,000	04/28/2020	10/15/2027
291011-BN-3	EMERSON ELECTRIC CO			1,2	1.F FE	5,961,519	85.6630	5,465,299	6,380,000	6,045,281		49,562			1.950	2.905	AO	26,264	124,410	05/19/2023	10/15/2030
29670G-AD-4	ESSENTIAL UTILITIES INC			1,2	2.B FE	2,000,000	89.1308	1,782,616	2,000,000	2,000,000					2.704	2.704	AO	11,417	54,080	04/14/2020	04/15/2030
29670G-AH-5	ESSENTIAL UTILITIES INC			1,2	2.B FE	8,959,590	99.5668	8,961,012	9,000,000	8,962,075		2,485			5.375	5.434	JJ	223,063	251,281	04/25/2024	01/15/2034
29977G-AA-0	EVERBANK FINANCIAL CORP			2	2.B FE	2,210,000	99.2828	1,985,656	2,000,000	2,013,015	183,867	(30,146)			5.750	4.171	JJ	57,181	115,000	07/20/2017	07/02/2025
30037E-AB-9	EVERGY MISSOURI WEST INC			1,2	1.G FE	3,119,670	101.3188	3,039,564	3,000,000	3,119,055		(615)			5.650	5.103	JD	14,125		12/09/2024	06/01/2034
30040W-AP-3	EVERSOURCE ENERGY			1,2	2.B FE	1,855,340	87.4192	1,748,384	2,000,000	1,889,005		13,011			3.375	4.283	MS	22,500	67,500	04/27/2022	03/01/2032
30040W-AQ-1	EVERSOURCE ENERGY			1,2	2.B FE	3,496,570	95.9713	3,358,996	3,500,000	3,498,466		679			2.900	2.921	MS	33,833	101,500	02/23/2022	03/01/2027
30216N-BA-4	EXPORT LEASE ELEVEN COMPANY LLC				1.D	724,001	100.0927	724,672	724,001	724,001					5.131	5.532	JAJO	6,501	43,168	07/16/2013	07/30/2025
30217T-AA-0	EXPORT LEASE TEN COMPANY LLC				1.D	550,280	99.0475	545,039	550,280	550,279		(1)			1.650	1.649	FMAN	1,362	9,080	05/01/2013	05/27/2025
30231G-AT-9	EXXON MOBIL CORP			1,2	1.D FE	5,801,456	98.5016	5,746,583	5,834,000	5,827,749		5,048			3.043	3.135	MS	59,176	177,529	01/15/2019	03/01/2026
302491-AX-3	FMC CORP			1,2	2.C FE	4,727,600	98.7852	4,939,260	5,000,000	4,756,168		21,173			5.650	6.407	MN	33,743	282,500	09/26/2023	05/18/2033
302508-AQ-9	FMR LLC			1	1.E FE	7,850,320	110.2246	6,613,476	6,000,000	7,083,483		(226,686)			7.570	3.151	JD	20,187	454,200	09/22/2022	06/15/2029
30251B-AD-0	FMR LLC			1	1.E FE	3,228,587	97.6903	3,136,836	3,211,000	3,223,693		(1,334)			4.950	4.888	FA	66,227	158,945	06/01/2023	02/01/2033
302520-AB-7	FNB CORP			2	2.B FE	1,481,250	99.0661	1,485,992	1,500,000	1,497,598		3,075			4.875	5.096	AO	18,078	73,125	01/10/2019	10/02/2025
30253J-AA-1	FNB CORP			2,5	2.B FE	3,750,000	96.0683	3,602,561	3,750,000	3,750,000					7.178	7.177	FMAN	35,892	318,559	02/11/2019	02/14/2029
31428X-AT-3	FEDEX CORP			1	2.B FE	1,415,634	77.6753	1,281,642	1,650,000	1,434,537		7,507			3.875	5.000	FA	26,641	63,938	05/19/2022	08/01/2042
31428X-AB-3	FEDEX CORP			1	2.B FE	2,551,711	88.1731	2,522,632	2,861,000	2,578,900		18,436			3.900	5.166	FA	46,491	83,870	02/28/2020	02/01/2035
31428X-BF-2	FEDEX CORP			1,2	2.B FE	1,061,457	98.1747	1,072,068	1,092,000	1,086,165		4,500			3.250	3.693	AO	8,873	35,490	09/06/2018	04/01/2026
316773-DF-4	FIFTH THIRD BANCORP			2,5	2.A FE	2,999,250	92.9811	2,789,433	3,000,000	2,984,563		(5,661)			4.337	4.341	AO	23,854	130,110	04/21/2022	04/25/2033
31946M-AA-1	FIRST CITIZENS BANCSHARES INC (DELAWARE)			2,5	2.B FE	3,000,000	98.6206	2,958,618	3,000,000	3,000,000					3.375	3.375	MS	29,813	101,250	02/28/2020	03/15/2030
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	5,995,000	94.1015	5,646,088	6,000,000	5,997,967		571			7.193	7.208	AO	107,898	439,227	05/15/2019	04/01/2028
343412-AF-9	FLUOR CORP			1,2	3.A FE	4,000,380	95.0000	3,800,000	4,000,000	3,800,000	15,072	(72)			4.250	4.248	MS	50,056	170,000	08/22/2018	09/15/2028
343498-AB-7	FLOWERS FOODS INC			1,2	2.B FE	994,730	97.4958	974,958	1,000,000	998,952		572			3.500	3.562	AO	3,500	35,000	09/23/2016	10/01/2026
344908-AB-0	FOOTBALL CLUB TERMINAL NOTES 2020-XI, SE				1.F FE	2,500,000	98.6470	2,466,174	2,500,000	2,500,000					2.680	2.681	OCT	15,819	68,489	08/03/2020	10/05/2025
34501*-AD-5	FOOTBALL CLUB TERMINAL NTS 2023-XV TRUST				1.F FE	2,000,000	102.2204	2,044,408	2,000,000	2,000,000					5.570	5.573	N/A	91,596	172,979	03/10/2023	10/05/2035
34964C-AF-3	FORTUNE BRANDS INNOVATIONS INC			1,2	2.B FE	1,353,510	91.7227	1,375,841	1,500,000	1,384,340		12,849			4.000	5.298	MS	16,000	60,000	07/05/2022	03/25/2032

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		C o d e	F o r e i g n	Bond Char			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
34964C-AH-9	FORTUNE BRANDS INNOVATIONS INC			1,2	2.B FE	9,603,455	102.4567	9,733,387	9,500,000	9,601,439	(3,194)				5.875	5.706	JD	46,510	514,063	08/13/2024	06/01/2033
354613-AK-7	FRANKLIN RESOURCES INC			1	1.F FE	1,061,368	99.5388	1,094,927	1,100,000	1,098,345		6,704			2.850	3.480	MS	7,925	31,350	02/05/2016	03/30/2025
359694-AB-2	H.B. FULLER COMPANY			1,2	3.C FE	4,017,800	95.7500	3,830,000	4,000,000	3,830,000	6,991	(1,991)			4.000	3.945	FA	60,444	160,000	02/13/2017	02/15/2027
360271-AL-4	FULTON FINANCIAL CORP			2,5	2.B FE	2,000,000	94.8846	1,897,692	2,000,000	2,000,000					3.250	3.250	MS	19,139	65,000	02/26/2020	03/15/2030
361448-AY-9	GATX CORP			1,2	2.B FE	1,489,725	97.3818	1,460,727	1,500,000	1,498,020		1,115			3.250	3.330	MS	14,354	48,750	09/08/2016	09/15/2026
361448-BK-8	GATX CORP			1,2	2.B FE	1,498,310	96.2105	1,462,400	1,520,000	1,498,811		502			4.900	5.110	MS	21,930		10/10/2024	03/15/2033
361448-BL-6	GATX CORP			1,2	2.B FE	6,990,515	100.0950	7,006,650	7,000,000	6,991,320		747			5.450	5.468	MS	112,331	381,500	06/01/2023	09/15/2033
361448-BN-2	GATX CORP			1,2	2.B FE	1,954,820	109.5247	1,916,682	1,750,000	1,947,287		(7,533)			6.900	5.318	MN	20,125	86,106	10/07/2024	05/01/2034
36158F-AA-8	SWISS RE AMERICA HOLDING CORP				1.F FE	4,545,614	102.1972	3,615,737	3,538,000	3,672,440		(115,531)			7.000	3.515	FA	93,560	247,660	01/30/2018	02/15/2026
36158F-AD-2	SWISS RE AMERICA HOLDING CORP			1	1.F FE	4,311,960	111.1831	3,335,493	3,000,000	3,816,146		(138,529)			7.750	2.398	JD	10,333	232,500	04/19/2021	06/15/2030
36267V-AK-9	GE HEALTHCARE TECHNOLOGIES INC			1,2	2.B FE	2,044,300	103.9953	2,079,906	2,000,000	2,038,984		(3,975)			5.905	5.589	MN	12,794	118,100	08/03/2023	11/22/2032
369550-BH-0	GENERAL DYNAMICS CORP			1,2	1.F FE	1,954,580	87.2175	1,744,350	2,000,000	1,959,310		1,837			4.250	4.435	AO	21,250	85,000	05/18/2022	04/01/2040
369550-BM-9	GENERAL DYNAMICS CORP			1,2	1.F FE	2,334,525	94.3739	2,359,348	2,500,000	2,365,645		22,064			3.625	4.796	AO	22,656	90,625	07/31/2023	04/01/2030
369550-BQ-0	GENERAL DYNAMICS CORP			1,2	1.F FE	2,136,983	71.3450	2,176,023	3,050,000	2,202,556		31,383			2.850	5.429	JD	7,244	86,925	11/03/2022	06/01/2041
36959C-AA-6	GENERAL ELECTRIC CO				2.A FE	10,727,770	115.4804	10,393,236	9,000,000	10,623,995		(103,775)			7.500	5.263	FA	243,750	675,000	02/13/2024	08/21/2035
370334-BZ-6	GENERAL MILLS INC			1,2	2.B FE	3,462,709	96.9544	3,393,404	3,500,000	3,489,625		4,670			3.200	3.347	FA	43,867	112,000	05/08/2017	02/10/2027
370334-CF-9	GENERAL MILLS INC			1,2	2.B FE	983,995	99.6808	969,894	973,000	973,260		(2,030)			4.000	3.788	AO	8,000	38,920	02/08/2019	04/17/2025
370334-CT-9	GENERAL MILLS INC			1,2	2.B FE	2,988,390	97.5178	2,925,534	3,000,000	2,989,971		964			4.950	5.000	MS	37,950	148,500	07/21/2023	03/29/2033
370334-DB-7	GENERAL MILLS INC			1,2	2.B FE	1,010,600	98.4777	984,777	1,000,000	1,010,571		(29)			5.250	5.110	JJ	5,833		12/11/2024	01/30/2035
373298-BN-7	GEORGIA-PACIFIC LLC				1.G FE	1,195,450	102.4270	1,024,270	1,000,000	1,028,772		(30,281)			7.375	4.135	JD	6,146	73,750	11/26/2018	12/01/2025
373298-BP-2	GEORGIA-PACIFIC LLC			1	1.G FE	1,720,263	107.2132	1,474,182	1,375,000	1,515,601		(37,714)			7.250	4.015	JD	8,307	99,688	01/04/2019	06/01/2028
373298-BR-8	GEORGIA-PACIFIC LLC			1	1.G FE	11,740,683	112.0586	9,771,510	8,720,000	10,320,074		(297,550)			7.750	3.594	MN	86,352	675,800	07/08/2022	11/15/2029
373298-BU-1	GEORGIA-PACIFIC LLC			1	1.G FE	6,068,821	119.2959	5,435,121	4,556,000	5,669,885		(138,199)			8.875	4.409	MN	51,666	404,345	03/15/2024	05/15/2031
377372-AE-7	GLAXOSMITHKLINE CAPITAL INC			1	1.F FE	2,149,160	108.2550	2,165,100	2,000,000	2,135,359		(6,638)			6.375	5.647	MN	16,292	127,500	11/03/2022	05/15/2038
381758-AK-3	Golub Capital Partners Private Credit Tr				2.A PL	6,000,000	106.6362	6,398,175	6,000,000	6,000,000					6.650	6.650	N/A	198,392		06/18/2024	07/02/2031
402479-CF-4	FLORIDA POWER & LIGHT CO			1,2	1.E FE	1,053,207	96.8735	1,022,015	1,055,000	1,054,520		188			3.300	3.320	MN	2,998	34,815	05/15/2017	05/30/2027
41242*-BV-3	HARDWOOD FUNDING, LLC				1.G FE	5,000,000	91.1397	4,556,983	5,000,000	5,000,000					3.190	3.190	N/A	10,633	159,500	05/28/2020	06/07/2030
41242*-CH-3	HARDWOOD FUNDING, LLC				1.G FE	4,000,000	97.0570	3,882,281	4,000,000	4,000,000					5.080	5.080	N/A	13,547	203,200	01/12/2023	06/07/2035
412822-AD-0	HARLEY-DAVIDSON INC			1,2	2.C FE	1,788,553	99.0295	1,733,016	1,750,000	1,751,561		(4,741)			3.500	3.222	JJ	26,031	61,250	02/05/2016	07/28/2025
413875-AF-7	L3HARRIS TECHNOLOGIES INC			1,2	2.B FE	6,309,005	95.1075	6,181,988	6,500,000	6,322,463		13,089			4.854	5.199	AO	56,091	315,510	04/27/2023	03/01/2041
423074-AF-0	KRAFT HEINZ FOODS CO				2.B FE	1,325,624	104.3275	1,282,185	1,229,000	1,270,264		(10,341)			6.375	5.321	JJ	36,127	78,349	11/26/2018	07/15/2028
42328B-AE-2	HELIOS LEASING I LLC			1	1.D	185,011	99.3298	183,771	185,011	185,011					1.825	1.824	FIAN	422	3,376	05/20/2013	05/16/2025
427866-BJ-6	HERSHEY CO			1,2	1.F FE	5,207,075	96.6451	5,127,023	5,305,000	5,213,544		6,093			4.500	4.750	MN	37,798	238,725	04/25/2024	05/04/2033
431571-AB-4	HILLENBRAND INC			1,2	3.A FE	5,443,690	99.0000	5,346,000	5,400,000	5,346,000	20,419	(6,919)			5.000	4.855	MS	79,500	270,000	01/16/2020	09/15/2026
438516-AR-7	HONEYWELL INTERNATIONAL INC			1	1.F FE	2,582,970	103.2378	2,511,776	2,433,000	2,575,788		(7,183)			5.700	5.009	MS	40,834	69,341	03/21/2024	03/15/2036
438516-BB-1	HONEYWELL INTERNATIONAL INC			1	1.F FE	11,781,980	98.2991	11,795,892	12,000,000	11,798,755		7,504			5.375	5.500	MS	215,000	645,000	10/21/2022	03/01/2041
438516-BU-9	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	1,295,359	91.6299	1,191,189	1,300,000	1,297,704		460			2.700	2.741	FA	13,260	35,100	07/30/2019	08/15/2029
438516-CK-0	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	2,576,925	99.0366	2,475,915	2,500,000	2,565,200		(6,716)			5.000	4.602	FA	47,222	125,000	03/14/2023	02/15/2033
438516-CM-6	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	991,210	95.3071	953,071	1,000,000	992,383		672			4.500	4.604	JJ	20,750	52,250	05/12/2023	01/15/2034
438516-CS-3	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	4,206,703	97.8001	4,156,504	4,250,000	4,208,777		2,074			5.000	5.123	MS	70,833	75,000	11/20/2024	03/01/2035
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2.B FE	5,151,780	99.3566	4,967,830	5,000,000	5,014,891		(21,401)			4.500	4.048	JD	18,750	225,000	03/22/2019	12/01/2025
440452-AF-7	HORMEL FOODS CORP			1,2	1.G FE	3,312,040	85.3435	3,413,740	4,000,000	3,445,833		87,256			1.800	4.712	JD	4,000	72,000	09/21/2023	06/11/2030
443510-AJ-1	HUBBELL INC			1,2	2.A FE	3,856,920	95.6257	3,825,028	4,000,000	3,945,215		16,138			3.500	3.970	FA	52,889	140,000	08/08/2018	02/15/2028
445658-CF-2	J B HUNT TRANSPORT SERVICES INC			1,2	2.A FE	2,749,835	99.0052	2,722,643	2,750,000	2,749,969		25			3.875	3.876	MS	35,521	106,563	02/26/2019	03/01/2026
446150-AX-2	HUNTINGTON BANCSHARES INC			2	2.A FE	830,210	80.3097	803,097	1,000,000	855,121		9,585			2.487	4.063	FA	9,395	24,870	04/21/2022	08/15/2036

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45138L-AY-9	IDAHO POWER CO			1	.. 1.F FE	2,316,643	..88.6335	1,988,936	2,244,000	2,309,429		(2,947)			..4.850	4.581	FA	41,115	108,834	05/31/2022	08/15/2040
452308-AQ-2	ILLINOIS TOOL WORKS INC			1,2	.. 1.E FE	3,138,883	..93.2357	3,030,160	3,250,000	3,145,413		3,411			..4.875	5.150	MS	46,651	158,438	10/19/2022	09/15/2041
455434-BV-1	INDIANAPOLIS POWER & LIGHT CO			1,2	.. 1.F FE	7,704,187	..100.7614	7,325,354	7,270,000	7,634,131		(38,364)			..5.650	4.860	JD	34,230	410,755	04/19/2023	12/01/2032
456866-AJ-1	TRANE TECHNOLOGIES CO LLC				.. 2.A FE	394,965	..100.7047	356,495	354,000	356,982		(6,987)			..6.480	4.405	JD	1,912	22,939	12/11/2018	06/01/2025
456866-AL-6	TRANE TECHNOLOGIES CO LLC				.. 2.A FE	103,564	..100.4370	92,402	92,000	92,000					..7.200	5.194	JD	552	6,624	07/23/2018	06/01/2025
456866-AM-4	TRANE TECHNOLOGIES CO LLC			1	.. 2.A FE	2,350,460	..104.1686	2,083,372	2,000,000	2,129,813		(41,896)			..6.443	4.025	MN	16,465	128,860	03/14/2019	11/15/2027
45686X-CE-1	TRANE TECHNOLOGIES CO LLC				.. 2.A FE	3,504,600	..100.5682	3,017,046	3,000,000	3,172,757		(55,452)			..6.230	4.090	MN	23,882	186,900	04/18/2018	11/19/2027
45687V-AB-2	INGERSOLL RAND INC			1,2	.. 2.B FE	6,261,810	..102.2657	6,135,942	6,000,000	6,259,052		(2,758)			..5.700	5.061	FA	130,150		12/03/2024	08/14/2033
457187-AB-8	INGREDION INC			1,2	.. 2.B FE	3,895,918	..97.2765	3,891,060	4,000,000	3,974,724		13,701			..3.200	3.575	AO	32,000	128,000	01/03/2019	10/01/2026
457187-AC-6	INGREDION INC			1,2	.. 2.B FE	2,994,240	..89.8360	2,695,080	3,000,000	2,996,709		554			..2.900	2.922	JD	7,250	87,000	05/11/2020	06/01/2030
460146-CH-4	INTERNATIONAL PAPER CO			1,2	.. 2.B FE	1,117,886	..101.8535	1,244,650	1,222,000	1,124,295		3,025			..6.000	6.804	MN	9,369	73,320	10/24/2022	11/15/2041
460146-CM-3	INTERNATIONAL PAPER CO			1,2	.. 2.B FE	9,511,790	..96.0867	9,598,100	9,989,000	9,539,339		25,099			..5.000	5.561	MS	147,060	399,450	06/10/2024	09/15/2035
461070-AU-8	INTERSTATE POWER AND LIGHT CO			1,2	.. 2.A FE	4,988,020	..101.5937	5,079,685	5,000,000	4,989,296		993			..5.700	5.731	AO	60,167	207,100	04/18/2024	10/15/2033
461070-AV-6	INTERSTATE POWER AND LIGHT CO			1,2	.. 2.A FE	973,620	..96.6185	966,185	1,000,000	973,913		293			..4.950	5.295	MS	15,813		11/15/2024	09/30/2034
46647P-DR-4	JPMORGAN CHASE & CO			1,2,5	.. 1.E FE	4,074,720	..99.9799	3,999,196	4,000,000	4,068,263		(6,245)			..5.350	5.098	JD	17,833	214,000	12/15/2023	06/01/2034
46647P-DY-9	JPMORGAN CHASE & CO			1,2,5	.. 1.F FE	2,000,000	..105.7754	2,115,508	2,000,000	2,000,000					..6.254	6.256	AO	23,626	125,080	10/16/2023	10/23/2034
46647P-EC-6	JPMORGAN CHASE & CO			1,2,5	.. 1.E FE	1,500,000	..99.3907	1,490,861	1,500,000	1,500,000					..5.336	5.337	JJ	35,129	40,020	01/16/2024	01/23/2035
46647P-ER-3	JPMORGAN CHASE & CO			1,2,5	.. 1.E FE	5,000,000	..96.3712	4,818,560	5,000,000	5,000,000					..4.946	4.947	AO	47,399		10/15/2024	10/22/2035
46849L-SQ-5	JACKSON NATIONAL LIFE GLOBAL FUNDING				.. 1.F FE	1,924,080	..97.6874	1,953,748	2,000,000	1,984,777		11,043			..3.050	3.644	AO	10,506	61,000	01/06/2017	04/29/2026
46849L-TC-5	JACKSON NATIONAL LIFE GLOBAL FUNDING				.. 1.F FE	1,497,090	..99.5309	1,492,964	1,500,000	1,499,795		452			..3.875	3.907	JD	3,229	58,125	06/06/2018	06/11/2025
478160-AT-1	JOHNSON & JOHNSON			1	.. 1.A FE	4,597,116	..105.6702	4,596,654	4,350,000	4,574,181		(11,089)			..5.850	5.311	JJ	117,341	254,475	11/04/2022	07/15/2038
478160-BA-1	JOHNSON & JOHNSON			1	.. 1.A FE	3,261,504	..95.7348	3,186,054	3,328,000	3,264,041		1,863			..4.850	5.006	MN	20,624	161,408	10/24/2022	05/15/2041
478160-BJ-2	JOHNSON & JOHNSON			1,2	.. 1.A FE	4,032,598	..96.4330	3,053,069	3,166,000	3,781,029		(66,819)			..4.375	1.872	JD	10,004	138,513	02/17/2021	12/05/2033
478160-BU-7	JOHNSON & JOHNSON			1,2	.. 1.A FE	3,431,200	..86.6104	3,464,416	4,000,000	3,455,953		24,753			..3.550	5.169	MS	47,333	71,000	04/22/2024	03/01/2036
478160-CR-3	JOHNSON & JOHNSON			1,2	.. 1.A FE	1,493,260	..65.9765	1,319,530	2,000,000	1,544,818		20,454			..2.100	4.081	MS	14,000	42,000	05/23/2022	09/01/2040
478160-CW-2	JOHNSON & JOHNSON			1,2	.. 1.A FE	10,151,160	..99.4152	9,941,520	10,000,000	10,149,301		(1,859)			..4.950	4.746	JD	41,250	262,625	11/19/2024	06/01/2034
478165-AB-9	S C JOHNSON & SON INC				.. 2.A FE	8,568,365	..103.3532	7,751,490	7,500,000	8,047,052		(148,792)			..6.750	4.215	FA	191,250	405,000	05/20/2024	02/15/2028
478165-AF-0	S C JOHNSON & SON INC				.. 2.A FE	8,888,406	..98.8091	8,102,346	8,200,000	8,770,961		(57,027)			..5.750	4.703	FA	178,122	471,500	06/07/2023	02/15/2033
478375-AH-1	JOHNSON CONTROLS INTERNATIONAL PLC			C	.. 2.B FE	5,239,650	..103.7848	5,189,240	5,000,000	5,228,170		(11,480)			..6.000	5.444	JJ	138,333	150,000	05/29/2024	01/15/2036
478375-AR-9	JOHNSON CONTROLS INTERNATIONAL PLC			C	.. 2.B FE	2,239,616	..99.0169	2,178,372	2,200,000	2,204,646		(5,068)			..3.900	3.656	FA	32,652	85,800	04/12/2018	02/14/2026
47837R-AE-0	JOHNSON CONTROLS INTERNATIONAL PLC			C	.. 2.B FE	1,447,620	..97.2544	1,458,816	1,500,000	1,456,904		4,275			..4.900	5.350	JD	6,125	73,500	09/22/2022	12/01/2032
487836-AT-5	KELLANOVA			1	.. 2.B FE	3,923,387	..111.4570	3,660,248	3,284,000	3,728,637		(59,738)			..7.450	4.903	AO	61,165	244,658	06/29/2023	04/01/2031
487836-BU-1	KELLANOVA			1,2	.. 2.B FE	1,327,620	..96.4664	1,350,530	1,400,000	1,373,704		8,474			..3.400	4.101	MN	6,082	47,600	04/18/2018	11/15/2027
487836-BX-5	KELLANOVA			1,2	.. 2.B FE	2,914,920	..86.8246	2,604,738	3,000,000	2,947,497		8,967			..2.100	2.447	JD	5,250	63,000	03/30/2021	06/01/2030
487836-BZ-0	KELLANOVA			1,2	.. 2.B FE	1,786,620	..99.9319	1,769,794	1,771,000	1,784,780		(1,368)			..5.250	5.130	MS	30,993	92,978	07/31/2023	03/01/2033
491674-BG-1	KENTUCKY UTILITIES CO			1,2	.. 1.F FE	6,661,450	..94.9959	6,649,713	7,000,000	6,682,876		10,896			..5.125	5.539	MN	59,792	358,750	10/21/2020	11/01/2040
49327M-3H-5	KEYBANK NA			1,2	.. 2.A FE	2,985,540	..95.6873	2,870,619	3,000,000	2,987,802		1,197			..5.000	5.062	JJ	64,583	150,000	01/23/2023	01/26/2033
49338C-AA-1	KEYSPAN GAS EAST CORP			1	.. 2.A FE	1,356,510	..96.4022	1,446,033	1,500,000	1,365,944		4,452			..5.819	6.732	AO	21,821	87,285	10/24/2022	04/01/2041
49338C-AD-5	KEYSPAN GAS EAST CORP			1,2	.. 2.A FE	2,574,350	..101.7747	2,544,368	2,500,000	2,564,118		(6,262)			..5.994	5.590	MS	47,869	149,850	04/19/2023	03/06/2033
494368-BQ-5	KIMBERLY-CLARK CORP			1	.. 1.F FE	1,912,970	..99.5680	1,941,576	1,950,000	1,949,175		5,012			..2.650	2.913	MS	17,225	51,675	01/11/2017	03/01/2025
494368-CB-7	KIMBERLY-CLARK CORP			1,2	.. 1.F FE	916,800	..92.3831	923,831	1,000,000	933,354		11,068			..3.100	4.546	MS	8,181	31,000	06/27/2023	03/26/2030
494368-CD-3	KIMBERLY-CLARK CORP			1,2	.. 1.F FE	1,665,900	..84.1046	1,682,092	2,000,000	1,719,354		34,541			..2.000	4.400	MN	6,556	40,000	06/06/2023	11/02/2031
494368-CE-1	KIMBERLY-CLARK CORP			1,2	.. 1.F FE	5,870,070	..96.4585	5,787,510	6,000,000	5,884,594		11,292			..4.500	4.787	FA	101,250	270,000	09/21/2023	02/16/2033
494366-AC-9	KIMBERLY-CLARK DE MEXICO SAB DE CV			C	.. 1.G FE	1,574,319	..99.4829	1,691,209	1,700,000	1,695,549		22,594			..3.250	4.635	MS	16,728	55,250	11/13/2018	03/12/2025
50075N-AC-8	MONDELEZ INTERNATIONAL INC				.. 2.A FE	4,206,852	..107.6170	4,175,540	3,880,000	4,172,812		(26,556)			..6.500	5.174	MN	42,033	187,200	07/02/2024	11/01/2031

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
50075N-AR-5	MONDELEZ INTERNATIONAL INC				2.A FE	6,413,220	109.9978	6,599,868	6,000,000	6,374,074	(18,998)	(3,299)			7.000	6.277	FA	163,333	420,000	10/25/2022	08/11/2037
50076Q-AN-6	KRAFT HEINZ FOODS CO				2.B FE	5,119,610	105.7901	5,319,126	5,028,000	5,113,312					6.500	6.324	FA	128,912	326,820	10/26/2022	02/09/2040
50077L-AD-8	KRAFT HEINZ FOODS CO		1,2		2.B FE	2,093,576	97.5459	2,215,267	2,271,000	2,232,657					3.000	4.242	JD	5,678	68,130	09/25/2018	06/01/2026
50077L-AL-0	KRAFT HEINZ FOODS CO		1,2		2.B FE	1,249,913	96.6411	1,208,014	1,250,000	1,249,997					5.000	5.000	JJ	28,819	62,500	05/15/2023	07/15/2035
501044-BV-2	KROGER CO		1		2.A FE	2,748,823	111.9097	2,173,286	1,942,000	2,421,552					8.000	2.412	MS	45,745	155,360	06/15/2021	09/15/2029
501044-BZ-3	KROGER CO		1		2.A FE	3,605,443	112.1719	3,084,727	2,750,000	3,253,988					7.500	4.140	AO	51,563	206,250	06/11/2019	04/01/2031
501044-CN-9	KROGER CO		1,2		2.A FE	1,367,492	95.4773	1,232,612	1,291,000	1,359,959					5.400	4.894	JJ	32,146	69,714	05/24/2022	07/15/2040
501044-DV-0	KROGER CO		1,2		2.B FE	2,493,675	96.6502	2,416,255	2,500,000	2,493,898					5.000	5.032	MS	43,056		08/20/2024	09/15/2034
502431-AQ-2	L3HARRIS TECHNOLOGIES INC		1,2		2.B FE	3,334,314	99.8384	3,376,535	3,382,000	3,339,357					5.400	5.587	JJ	76,602	182,628	09/20/2023	07/31/2033
502431-AU-3	L3HARRIS TECHNOLOGIES INC		1,2		2.B FE	2,048,740	99.8621	1,997,242	2,000,000	2,048,407					5.350	5.018	JD	8,917		12/02/2024	06/01/2034
50540R-AQ-5	LABORATORY CORPORATION OF AMERICA HOLDIN		1		2.B FE	1,334,058	99.8945	1,318,607	1,320,000	1,320,000					3.600	3.600	FA	19,800	47,520	05/30/2019	02/01/2025
50540R-AY-8	LABORATORY CORPORATION OF AMERICA HOLDIN		1,2		2.B FE	2,606,215	85.5239	2,595,650	3,035,000	2,654,421					2.700	5.010	JD	6,829	81,945	01/08/2024	06/01/2031
50540R-BB-7	LABORATORY CORPORATION OF AMERICA HOLDIN		1,2		2.B FE	5,625,693	94.1210	5,411,958	5,750,000	5,627,980					4.800	5.078	AO	75,133		10/15/2024	10/01/2034
524660-AZ-0	LEGGETT & PLATT INC		1,2		2.C FE	5,364,530	93.6055	5,148,303	5,500,000	5,389,355					4.400	4.927	MS	71,256	209,000	05/15/2024	03/15/2029
524671-AA-2	LEGRAND FRANCE SA	C.....			1.G FE	3,209,062	100.3728	2,569,544	2,560,000	2,574,014					8.500	3.935	FA	82,204	217,600	02/08/2019	02/15/2025
53079E-AE-4	LIBERTY MUTUAL GROUP INC		1		2.B FE	1,309,076	105.4605	1,272,908	1,207,000	1,308,351					7.000	5.808	MS	24,878		11/27/2024	03/15/2034
532457-AP-3	ELI LILLY AND CO		1		1.E FE	3,415,680	108.8613	3,265,839	3,000,000	3,401,392					6.770	5.161	JJ	101,550	101,550	06/20/2024	01/01/2036
538021-AQ-0	NORTHROP GRUMMAN SYSTEMS CORP		1		2.A FE	1,320,510	103.2376	1,032,376	1,000,000	1,051,177					7.750	3.365	MS	22,819	77,500	09/28/2017	03/15/2026
539830-AR-0	LOCKHEED MARTIN CORP		1		1.F FE	7,711,160	108.7520	7,612,640	7,000,000	7,686,927					6.150	5.027	MS	143,500	246,000	10/28/2024	09/01/2036
539830-AW-9	LOCKHEED MARTIN CORP		1		1.F FE	3,022,350	102.8684	3,086,052	3,000,000	3,020,796					5.720	5.652	JD	14,300	171,600	10/19/2022	06/01/2040
539830-AZ-2	LOCKHEED MARTIN CORP		1		1.F FE	1,850,153	91.2091	1,586,159	1,750,000	1,841,179					4.850	4.406	MS	24,991	84,875	05/26/2022	09/15/2041
539830-BC-2	LOCKHEED MARTIN CORP		1,2		1.F FE	3,169,650	87.5111	3,281,666	3,750,000	3,217,514					3.600	5.437	MS	45,000	135,000	09/28/2023	03/01/2035
539830-BR-9	LOCKHEED MARTIN CORP		1,2		1.F FE	999,120	92.7290	927,290	1,000,000	999,294					3.900	3.911	JD	1,733	39,000	04/22/2022	06/15/2032
539830-CA-5	LOCKHEED MARTIN CORP		1,2		1.F FE	5,865,240	96.8262	5,809,572	6,000,000	5,878,090					4.750	5.029	FA	107,667	285,000	09/26/2023	02/15/2034
540424-AS-7	LOEWS CORP		1,2		1.G FE	3,236,223	98.9033	3,140,180	3,175,000	3,181,986					3.750	3.505	AO	29,766	119,063	06/18/2018	04/01/2026
543859-AL-6	LOCKHEED MARTIN CORP				1.F FE	1,224,850	101.2270	1,012,270	1,000,000	1,016,058					7.625	4.011	JD	3,389	76,250	03/22/2018	06/15/2025
548661-AH-0	LOWE'S COMPANIES INC				2.A FE	1,464,167	105.8453	1,301,897	1,230,000	1,321,520					6.875	4.302	FA	31,946	84,563	02/12/2019	02/15/2028
548661-CL-9	LOWE'S COMPANIES INC		1		2.A FE	1,753,818	103.5473	1,708,530	1,650,000	1,753,379					5.800	5.086	AO	20,203		12/05/2024	10/15/2036
548661-DM-6	LOWE'S COMPANIES INC		1,2		2.A FE	1,893,700	97.4102	1,948,204	2,000,000	1,979,371					2.500	3.327	AO	10,556	50,000	11/18/2016	04/15/2026
548661-DV-2	LOWE'S COMPANIES INC		1,2		2.A FE	3,013,020	93.3032	2,799,096	3,000,000	3,011,844					5.000	4.962	AO	31,667	150,000	05/23/2020	04/15/2040
548661-EH-6	LOWE'S COMPANIES INC		1,2		2.A FE	1,913,240	91.6307	1,832,614	2,000,000	1,933,228					3.750	4.291	AO	18,750	75,000	04/27/2022	04/01/2032
54866N-BL-2	LOWE'S COMPANIES INC				2.A FE	2,042,895	103.9106	1,558,659	1,500,000	1,649,150					7.590	3.347	MS	37,950	113,850	05/01/2017	06/18/2027
549271-AF-1	LUBRIZOL CORP		1		1.C FE	3,578,520	109.8388	3,295,164	3,000,000	3,484,365					6.500	4.441	AO	48,750	195,000	10/01/2034	
55002R-AA-0	LULWA LTD	C.....			1.D	349,301	99.6311	348,013	349,301	349,301					1.888	1.886	FIAN	843	6,595	02/06/2013	02/15/2025
554783-AK-6	WEYERHAEUSER COMPANY LTD				2.B FE	2,655,730	102.8177	2,261,989	2,200,000	2,282,214					7.700	4.252	FA	63,996	169,400	02/07/2019	02/15/2026
56501R-AE-6	MANULIFE FINANCIAL CORP		2		1.G FE	1,936,993	97.4446	1,846,575	1,895,000	1,908,130					4.061	3.722	FA	27,148	76,956	07/25/2019	02/24/2032
570535-AR-5	MARKEL GROUP INC		1,2		2.B FE	3,802,212	96.3144	3,852,576	4,000,000	3,928,604					3.500	4.175	MN	23,333	140,000	10/02/2018	11/01/2027
571676-AB-1	MARS INC		1,2		1.E FE	1,988,030	91.9459	1,838,918	2,000,000	1,993,736					3.200	3.265	AO	16,000	64,000	05/09/2019	04/01/2030
571676-AN-5	MARS INC		1,2		1.E FE	3,764,460	95.5743	3,606,587	5,500,000	3,910,039					2.375	5.077	JJ	59,870	130,625	11/02/2022	07/16/2040
571676-AV-7	MARS INC		1,2		1.E FE	17,577,949	96.1838	17,157,266	17,838,000	17,596,538					4.750	4.950	AO	167,107	657,305	12/12/2024	04/20/2033
573284-BA-3	MARTIN MARIETTA MATERIALS INC		1,2		2.B FE	4,512,210	98.2798	4,422,591	4,500,000	4,512,265					5.150	5.113	JD	36,694		12/02/2024	12/01/2034
579780-AK-3	MCCORMICK & COMPANY INC		1,2		2.B FE	3,012,900	98.4794	2,954,382	3,000,000	3,001,144					3.250	3.191	MN	12,458	97,500	03/27/2017	11/15/2025
579780-AQ-0	MCCORMICK & COMPANY INC		1,2		2.B FE	4,842,720	88.2382	4,235,434	4,800,000	4,826,018					2.500	2.384	AO	25,333	120,000	04/26/2021	04/15/2030
579780-AT-4	MCCORMICK & COMPANY INC		1,2		2.B FE	2,504,815	97.5091	2,437,728	2,500,000	2,504,128					4.950	4.924	AO	26,125	123,750	04/19/2023	04/15/2033
579780-AU-1	MCCORMICK & COMPANY INC		1,2		2.B FE	1,464,015	94.1399	1,412,099	1,500,000	1,464,584					4.700	5.008	AO	16,254		10/21/2024	10/15/2034

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
58013M-EC-4	MCDONALD'S CORP			1	2.A FE	1,539,120	107.5785	1,613,678	1,500,000	1,535,337		(1,794)			6.300	6.033	AO	19,950	94,500	10/19/2022	10/15/2037
58013M-EH-3	MCDONALD'S CORP			1	2.A FE	4,403,507	101.4015	4,030,710	3,975,000	4,356,896		(18,685)			5.700	4.756	FA	94,406	226,575	05/20/2022	02/01/2039
58013M-EY-6	MCDONALD'S CORP		1,2		2.A FE	996,760	99.1161	991,161	1,000,000	999,599		357			3.700	3.738	JJ	15,519	37,000	12/02/2015	01/30/2026
58013M-EZ-3	MCDONALD'S CORP		1,2		2.A FE	1,458,465	95.4327	1,431,491	1,500,000	1,462,322		2,536			4.700	5.001	JD	4,308	70,500	06/16/2023	12/09/2035
58013M-FB-5	MCDONALD'S CORP		1,2		2.A FE	1,989,520	97.6397	1,952,794	2,000,000	1,997,428		1,127			3.500	3.562	MS	23,333	70,000	03/06/2017	03/01/2027
582839-AF-3	MEAD JOHNSON NUTRITION CO			1	1.G FE	2,342,400	102.1125	2,042,250	2,000,000	2,306,727		(14,328)			5.900	4.474	MN	19,667	118,000	05/27/2022	11/01/2039
582839-AH-9	MEAD JOHNSON NUTRITION CO		1,2		1.G FE	6,537,960	99.5265	6,469,223	6,500,000	6,503,349		(4,933)			4.125	4.046	MN	34,260	268,125	11/08/2018	11/15/2025
585055-AQ-9	MEDTRONIC INC			1	1.G FE	1,889,325	107.9278	1,618,917	1,500,000	1,846,201		(17,394)			6.500	4.310	MS	28,708	97,500	06/02/2022	03/15/2039
585055-BT-2	MEDTRONIC INC			1	1.G FE	7,275,420	93.3540	7,001,550	7,500,000	7,292,496		12,410			4.375	4.718	MS	96,615	284,375	06/05/2024	03/15/2035
589331-AE-7	MERCK & CO INC			1	1.E FE	2,384,460	104.2989	2,085,978	2,000,000	2,163,255		(38,111)			5.950	3.691	JD	9,917	119,000	08/09/2018	12/01/2028
589331-AM-9	MERCK & CO INC			1	1.E FE	5,077,305	103.6791	4,924,757	4,750,000	5,074,118		(3,187)			5.750	4.981	MN	34,899	86,250	11/20/2024	11/15/2036
589400-AB-6	MERCURY GENERAL CORP		1,2		2.B FE	3,884,440	97.8037	3,912,148	4,000,000	3,964,529		14,955			4.400	4.830	MS	51,822	176,000	07/24/2024	03/15/2027
59156R-AJ-7	METLIFE INC			1	1.G FE	3,310,050	107.2984	3,218,952	3,000,000	3,263,901		(21,164)			6.375	5.186	JD	8,500	191,250	09/22/2022	06/15/2034
59156R-AM-0	METLIFE INC			1	1.G FE	3,094,740	102.7722	3,083,166	3,000,000	3,091,478		(3,262)			5.700	5.316	JD	7,600	85,500	06/26/2024	06/15/2035
59156R-BD-9	METLIFE INC			1	1.G FE	3,049,670	82.6341	2,685,608	3,250,000	3,066,530		6,645			4.125	4.596	FA	51,391	134,063	05/23/2022	08/13/2042
59156R-CN-6	METLIFE INC		1,2		1.G FE	1,991,680	99.6496	1,992,992	2,000,000	1,992,063		383			5.300	5.352	JD	4,711	55,944	06/03/2024	12/15/2034
591894-CC-2	METROPOLITAN EDISON CO		1,2		2.A FE	1,997,560	97.5075	1,950,150	2,000,000	1,998,895		245			4.300	4.315	JJ	39,656	86,000	01/07/2019	01/15/2029
59217G-FS-3	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	7,435,025	97.8384	7,337,880	7,500,000	7,439,960		4,935			5.050	5.162	JJ	182,010	189,375	01/23/2024	01/08/2034
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC			1	1.A Z	360,098	99.3932	357,913	360,098	360,098					2.537	2.536	JAJO	1,979	9,136	07/23/2013	07/13/2025
59562H-AJ-7	MIDAMERICAN FUNDING LLC			1	2.A FE	2,649,000	106.2726	2,125,452	2,000,000	2,381,090		(86,837)			6.927	2.120	MS	46,180	138,540	11/02/2021	03/01/2029
604059-AE-5	3M CO			1	1.G FE	5,656,500	104.4433	4,699,949	4,500,000	4,936,949		(131,605)			6.375	3.085	FA	108,375	286,875	02/18/2020	02/15/2028
608190-AL-8	MOHAWK INDUSTRIES INC		1,2		2.A FE	7,830,991	92.2815	7,982,350	8,650,000	8,009,323		100,977			3.625	5.225	MN	40,066	313,563	07/05/2023	05/15/2030
609935-AA-9	MONONGAHELA POWER CO		1,2		1.G FE	4,456,135	102.1020	4,341,035	4,250,000	4,446,379		(9,487)			5.850	5.194	FA	93,925	107,250	10/21/2024	02/15/2034
610202-BR-3	MONONGAHELA POWER CO		1,2		1.G FE	1,455,670	97.0016	1,334,742	1,376,000	1,400,517		(11,085)			3.550	2.681	MN	6,242	48,848	09/23/2019	05/15/2027
62877C-AA-1	NAC AVIATION 29 DAC	C			4.B FE	1,553,169	95.2903	1,480,019	1,553,169	1,480,019		51,104			4.750	4.748	JD	205	114,274	06/22/2022	06/30/2026
631005-BC-8	NARRAGANSETT ELECTRIC CO			1	1.G FE	967,560	97.7589	977,589	1,000,000	970,143		1,185			5.638	5.939	MS	16,601	56,380	10/18/2022	03/15/2040
631005-BF-1	NARRAGANSETT ELECTRIC CO			1	1.G FE	1,299,259	79.7601	1,355,922	1,700,000	1,322,583		11,183			4.170	6.245	JD	4,135	70,890	11/03/2022	12/10/2042
631005-BH-7	NARRAGANSETT ELECTRIC CO		1,2		1.G FE	2,800,000	96.4976	2,701,933	2,800,000	2,800,000					3.919	3.919	FA	45,722	109,732	07/24/2018	08/01/2028
631005-BK-0	NARRAGANSETT ELECTRIC CO		1,2		1.G FE	3,497,270	99.8074	3,493,259	3,500,000	3,497,703		433			5.350	5.359	MN	31,208	112,350	03/21/2024	05/01/2034
63254A-AQ-3	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR				1.D FE	1,637,262	98.9016	1,631,876	1,650,000	1,648,475		1,423			3.375	3.467	JJ	25,833	55,688	01/02/2016	01/14/2026
637432-CT-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN				1.F FE	5,910,513	116.3341	5,758,538	4,950,000	5,783,512		(81,951)			8.000	5.158	MS	132,000	348,000	07/19/2024	03/01/2032
637432-MT-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1,2,5		2.A FE	1,451,250	97.5488	1,463,232	1,500,000	1,458,395		1,373			7.761	8.164	JAJO	20,372	129,544	03/20/2019	04/30/2043
637432-PA-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1,2		1.E FE	2,226,054	103.4181	2,120,071	2,050,000	2,196,169		(15,847)			5.800	4.667	JJ	54,826	118,900	01/25/2023	01/15/2033
64105M-AC-5	NESTLE CAPITAL CORP		1,2		1.D FE	7,455,975	97.8048	7,335,360	7,500,000	7,458,599		2,624			4.875	4.950	MS	110,703	182,813	07/22/2024	03/12/2034
641062-AF-1	NESTLE HOLDINGS INC		1,2		1.D FE	1,978,980	96.0505	1,921,010	2,000,000	1,991,079		2,195			3.625	3.754	MS	19,535	72,500	09/21/2018	09/24/2028
641062-AT-1	NESTLE HOLDINGS INC		1,2		1.D FE	2,436,420	82.0099	2,460,297	3,000,000	2,562,363		66,862			1.250	4.140	MS	11,042	37,500	09/15/2030	09/15/2030
641062-AY-0	NESTLE HOLDINGS INC		1,2		1.D FE	5,459,480	67.2337	4,706,359	7,000,000	5,603,038		57,016			2.500	4.171	MS	52,014	175,000	05/31/2022	09/14/2041
641062-BH-6	NESTLE HOLDINGS INC		1,2		1.D FE	5,291,955	98.6343	5,178,301	5,250,000	5,285,548		(3,665)			4.850	4.746	MS	75,680	254,625	03/16/2023	03/14/2033
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING				1.A FE	2,976,150	95.0740	2,852,220	3,000,000	2,982,020		2,480			3.000	3.093	JJ	42,750	90,000	01/03/2018	01/10/2028
65364U-AH-9	NIAGARA MOHAWK POWER CORP		1,2		2.A FE	1,319,805	90.2841	1,354,262	1,500,000	1,327,534		7,729			4.278	5.842	AO	16,043	32,085	05/30/2024	10/01/2034
655663-AB-8	NORDSON CORP		1,2		2.B FE	9,291,935	102.7751	9,249,759	9,000,000	9,267,626		(23,548)			5.800	5.356	MS	153,700	524,900	01/30/2024	09/15/2033
655844-AQ-1	NORFOLK SOUTHERN CORP				2.A FE	3,559,120	111.0616	3,331,848	3,000,000	3,429,859		(56,784)			7.250	4.537	FA	82,167	181,250	03/20/2024	02/15/2031
655844-AW-8	NORFOLK SOUTHERN CORP				2.A FE	1,983,115	100.1128	1,763,988	1,762,000	1,775,250		(34,525)			5.590	3.553	MN	12,038	98,496	02/15/2019	05/17/2025
655844-AX-6	NORFOLK SOUTHERN CORP				2.A FE	2,699,207	102.4208	2,292,178	2,238,000	2,433,301		(40,687)			5.640	3.473	MN	15,427	126,223	09/25/2017	05/17/2029
655844-BH-0	NORFOLK SOUTHERN CORP			1	2.A FE	3,085,610	90.6411	2,719,233	3,000,000	3,078,148		(3,062)			4.837	4.611	AO	36,278	145,110	05/27/2022	10/01/2041

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
655844-CT-3	NORFOLK SOUTHERN CORP			1,2	2.A FE	1,042,610	101.8574	1,018,574	1,000,000	1,039,349		(3,261)			5.550	5.000	MS	16,342	45,171	01/17/2024	03/15/2034
665228-BQ-4	NORTHERN ILLINOIS GAS CO				1.D FE	1,179,000	104.6851	917,041	876,000	1,007,493		(40,731)			6.580	1.629	FA	21,775	57,641	09/02/2020	02/15/2028
665859-AS-3	NORTHERN TRUST CORP			2,5	1.F FE	3,997,013	95.6667	3,587,501	3,750,000	3,858,388		(44,558)			3.375	2.108	MN	18,633	126,563	10/21/2021	05/08/2032
665859-AX-2	NORTHERN TRUST CORP			2	1.F FE	4,175,080	105.5100	4,220,400	4,000,000	4,153,085		(15,854)			6.125	5.502	MN	40,153	245,000	07/27/2023	11/02/2032
666807-AW-2	NORTHROP GRUMMAN SYSTEMS CORP			1	2.A FE	5,556,868	111.6837	4,590,200	4,110,000	5,094,683		(143,084)			7.750	3.375	FA	120,332	318,525	04/26/2022	02/15/2031
666807-BT-8	NORTHROP GRUMMAN CORP			1,2	2.A FE	3,016,819	95.6922	3,016,218	3,152,000	3,025,461		4,526			5.150	5.523	MN	27,055	162,328	10/21/2022	05/01/2040
666807-CH-3	NORTHROP GRUMMAN CORP			1,2	2.A FE	696,115	97.0876	679,613	700,000	696,752		317			4.700	4.769	MS	9,687	32,900	03/21/2023	03/15/2033
666807-CL-4	NORTHROP GRUMMAN CORP			1,2	2.A FE	976,860	97.5438	975,438	1,000,000	977,813		953			4.900	5.201	JD	4,083	24,500	06/28/2024	06/01/2034
667339-AA-3	NORTHWEST BANCSHARES INC			2,5	2.B FE	2,032,500	91.8902	1,837,804	2,000,000	2,005,165		(7,162)			4.000	3.623	MS	23,556	80,000	12/11/2020	09/15/2030
66989H-AF-5	NOVARTIS CAPITAL CORP			1	1.D FE	1,585,800	80.1715	1,603,430	2,000,000	1,613,003		12,792			3.700	5.412	MS	20,556	74,000	10/20/2022	09/21/2042
66989H-AN-8	NOVARTIS CAPITAL CORP			1,2	1.D FE	1,982,180	96.9553	1,939,106	2,000,000	1,995,358		1,854			3.100	3.202	MN	7,578	62,000	02/14/2017	05/17/2027
67021C-AC-1	NSTAR ELECTRIC CO			1	1.F FE	3,324,832	100.7047	3,222,550	3,200,000	3,317,709		(7,123)			5.750	5.310	MS	54,178	184,000	01/05/2020	03/15/2036
67021C-AV-9	NSTAR ELECTRIC CO			1,2	1.F FE	1,987,740	100.4773	2,009,546	2,000,000	1,988,359		619			5.400	5.480	JD	9,000	56,700	05/30/2024	06/01/2034
67077M-AF-5	NUTRIEN LTD			1	2.B FE	1,071,900	101.9078	1,019,078	1,000,000	1,071,054		(846)			5.875	5.073	JD	4,896	29,375	10/15/2024	12/01/2036
67077M-AG-3	NUTRIEN LTD			1	2.B FE	2,729,500	96.4042	2,410,105	2,500,000	2,708,219		(8,508)			5.625	4.867	JD	11,719	140,625	05/23/2022	12/01/2040
67077M-AN-8	NUTRIEN LTD			1,2	2.B FE	2,237,100	88.7704	2,219,260	2,500,000	2,269,349		16,693			4.125	5.308	MS	30,365	103,125	01/10/2023	03/15/2035
67077M-AP-3	NUTRIEN LTD		A		2.B FE	812,070	108.0035	766,825	710,000	807,220		(4,849)			7.125	5.492	MN	5,340	50,588	03/06/2024	05/23/2036
67077M-AT-5	NUTRIEN LTD			1,2	2.B FE	5,009,241	96.9294	4,828,053	4,981,000	4,980,780		(846)			4.200	4.185	AO	52,301	209,202	08/23/2022	04/01/2029
677415-CF-6	OHIO POWER CO			1	2.A FE	6,309,155	106.4247	5,853,359	5,500,000	6,159,538		(65,296)			6.600	4.796	FA	137,133	363,000	01/11/2023	02/15/2033
678858-BT-7	OKLAHOMA GAS AND ELECTRIC CO			1,2	1.G FE	590,881	96.6539	572,191	592,000	591,553		113			3.800	3.823	FA	8,498	22,496	08/14/2018	08/15/2028
678858-BV-2	OKLAHOMA GAS AND ELECTRIC CO			1,2	1.G FE	3,482,028	91.8814	3,032,086	3,300,000	3,397,581		(19,112)			3.250	2.584	AO	26,813	107,250	05/11/2020	04/01/2030
678858-BX-8	OKLAHOMA GAS AND ELECTRIC CO			1,2	1.G FE	4,092,607	101.2106	4,083,848	4,035,000	4,083,564		(4,842)			5.400	5.205	JJ	100,472	173,070	07/02/2024	01/15/2033
68233D-AP-2	ONCOR ELECTRIC DELIVERY COMPANY LLC			1	1.F FE	3,474,660	113.4403	3,403,209	3,000,000	3,435,241		(39,419)			7.250	5.033	JJ	100,292	108,750	01/29/2024	01/15/2033
68233J-CK-8	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	1,885,940	96.1367	1,922,734	2,000,000	1,893,681		7,741			4.550	5.403	MS	26,794	45,500	04/18/2024	09/15/2032
68233J-CS-1	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	3,073,290	102.2360	3,067,080	3,000,000	3,069,355		(3,935)			5.650	5.313	MN	21,658	84,750	05/13/2024	11/15/2033
68902V-AF-4	OTIS WORLDWIDE CORP			1,2	2.B FE	2,297,999	88.8308	2,043,108	2,300,000	2,298,799		217			2.565	2.576	FA	22,287	58,995	05/26/2021	02/15/2030
68902V-AJ-6	OTIS WORLDWIDE CORP			1,2	2.B FE	999,980	94.7112	947,112	1,000,000	1,000,003		(1)			2.293	2.293	AO	5,478	22,930	02/20/2018	04/05/2027
68902V-AL-1	OTIS WORLDWIDE CORP			1,2	2.B FE	4,811,625	74.2736	4,827,784	6,500,000	4,954,789		63,412			3.112	5.416	FA	76,417	202,280	10/24/2022	02/15/2040
693070-AD-6	CARNIVAL PLC		C		2.C FE	1,310,240	104.7500	1,047,500	1,000,000	1,092,681	84,927	(35,996)			7.875	3.820	JD	6,563	78,750	04/12/2018	06/01/2027
693304-AJ-1	PECO ENERGY CO			1	1.F FE	2,144,500	104.7020	2,094,040	2,000,000	2,143,459		(1,041)			5.950	5.129	AO	29,750		11/15/2024	10/01/2036
693475-BE-4	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	2,410,725	93.7710	2,344,275	2,500,000	2,421,389		4,382			4.626	5.056	JD	8,031	115,650	06/28/2022	06/06/2033
693475-BM-6	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	3,000,000	97.3572	2,920,716	3,000,000	3,000,000					5.068	5.069	JJ	66,306	152,040	01/19/2023	01/24/2034
693475-BU-8	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	2,000,000	108.8594	2,177,188	2,000,000	2,000,000					6.875	6.877	AO	27,118	137,500	07/12/2023	10/20/2034
693475-BZ-7	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	3,000,000	99.7874	2,993,622	3,000,000	3,000,000					5.401	5.402	JJ	71,113		07/18/2024	07/23/2035
693506-BC-0	PPG INDUSTRIES INC			1	2.A FE	1,187,290	117.7606	1,177,606	1,000,000	1,169,623		(8,352)			7.700	5.839	MS	22,672	77,000	10/18/2022	03/15/2038
693506-BP-1	PPG INDUSTRIES INC			1,2	2.A FE	2,003,520	96.7513	1,935,026	2,000,000	2,001,290		(379)			3.750	3.728	MS	22,083	75,000	03/22/2018	03/15/2028
693506-BS-5	PPG INDUSTRIES INC			1,2	2.A FE	2,546,490	88.0721	2,642,163	3,000,000	2,651,564		54,325			2.550	5.011	JD	3,400	76,500	01/05/2023	06/15/2030
69352P-AT-0	PPL CAPITAL FUNDING INC			1,2	2.A FE	4,580,990	98.8986	4,450,437	4,500,000	4,579,257		(1,733)			5.250	5.013	MS	93,188		10/17/2024	09/01/2034
693627-AY-7	DUKE ENERGY INDIANA LLC			1	2.A FE	3,240,300	105.3751	3,161,253	3,000,000	3,238,420		(1,880)			6.120	5.150	AO	38,760		11/19/2024	10/15/2035
69371R-S9-8	PACCAR FINANCIAL CORP				1.E FE	3,987,560	100.4188	4,016,752	4,000,000	3,988,324		764			5.000	5.040	MS	55,000	100,000	03/18/2024	03/22/2034
694476-AA-0	PACIFIC LIFE CORP			1	1.G FE	8,562,979	107.0534	8,335,178	7,786,000	8,497,591		(40,900)			6.600	5.276	MS	151,308	297,000	11/14/2024	09/15/2033
695114-BE-7	PACIFIC CORP			1	1.F FE	1,230,120	101.1578	1,011,578	1,000,000	1,043,949		(41,331)			6.710	2.397	JJ	30,941	67,100	04/15/2020	01/15/2026
701094-AN-4	PARKER-HANNIFIN CORP			1,2	2.A FE	1,507,565	93.2436	1,352,032	1,450,000	1,477,396		(6,062)			3.250	2.771	JD	2,225	47,125	09/18/2019	06/14/2029
701094-AS-3	PARKER-HANNIFIN CORP			1,2	2.A FE	2,910,000	98.3781	2,951,343	3,000,000	2,994,033		12,175			4.500	5.031	MS	39,750	135,000	01/05/2023	09/15/2029
70109H-AM-7	PARKER-HANNIFIN CORP			1,2	2.A FE	1,882,660	92.3884	1,847,768	2,000,000	1,895,843		8,038			4.200	4.870	MN	9,333	84,000	05/02/2023	11/21/2034

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC			1	 1.D	223,060	99.4269	221,781	223,060	223,060					1.691	1.690	JAJO	650	3,772	05/09/2013	04/29/2025
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC			1	 1.D	560,759	99.0550	555,459	560,759	560,398					2.646	2.496	FIAN	1,484	14,838	11/13/2013	11/25/2025
709629-AP-4	PENTAIR FINANCE SARL	C	1,2		 2.C FE	972,314	98.9098	914,916	925,000	929,130		(8,910)			4.650	3.648	MS	12,665	43,013	10/02/2019	09/15/2025
709629-AR-0	PENTAIR FINANCE SARL	C	1,2		 2.C FE	1,399,801	97.3306	1,464,826	1,505,000	1,427,905		14,597			4.500	5.810	JJ	33,863	67,725	01/05/2023	07/01/2029
709629-AS-8	PENTAIR FINANCE SARL	C	1,2		 2.C FE	6,873,137	102.8000	7,093,200	6,900,000	6,875,967		2,014			5.900	5.951	JJ	187,718	407,100	10/04/2023	07/15/2032
713291-AH-5	PEPCO HOLDINGS LLC			1	 2.A FE	2,795,514	110.0820	2,649,674	2,407,000	2,731,413		(33,786)			7.450	5.279	FA	67,744	179,322	01/18/2023	08/15/2032
713448-CC-0	PEPSICO INC			1	 1.E FE	2,437,933	78.0976	2,421,026	3,100,000	2,481,173		20,703			3.600	5.366	FA	42,780	111,600	11/08/2022	08/13/2042
713448-EH-7	PEPSICO INC			1	 1.E FE	2,075,000	101.1949	2,023,898	2,000,000	2,068,859					5.500	5.069	MN	14,056	110,000	09/19/2023	05/15/2035
713448-FF-0	PEPSICO INC			1,2	 1.E FE	1,336,780	69.1248	1,382,496	2,000,000	1,383,365		22,014			2.625	5.450	AO	10,208	52,500	10/24/2022	10/21/2041
713448-FM-5	PEPSICO INC			1,2	 1.E FE	3,731,317	93.4360	3,579,533	3,831,000	3,746,419		9,329			3.900	4.245	JJ	67,649	149,409	05/16/2023	07/18/2032
713448-FS-2	PEPSICO INC			1,2	 1.E FE	1,997,280	98.8834	1,977,668	2,000,000	1,997,704		373			4.450	4.467	FA	33,622	89,000	02/13/2023	02/15/2033
713448-FY-9	PEPSICO INC			1,2	 1.E FE	3,989,640	97.6992	3,907,968	4,000,000	3,990,013		230			4.800	4.833	JJ	87,467		07/15/2023	07/17/2034
713466-AD-2	PEPSICO SINGAPORE FINANCING I PTE LTD	C	1,2		 1.E FE	3,833,040	96.7543	3,870,172	4,000,000	3,842,673		9,633			4.700	5.248	FA	70,500	94,000	04/15/2024	02/16/2034
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	1,2		 1.F FE	1,497,750	96.7512	1,451,268	1,500,000	1,498,046		186			4.750	4.769	MN	8,313	71,250	05/16/2023	05/19/2033
717081-CY-7	PFIZER INC			1	 1.F FE	3,027,018	115.7532	3,045,467	2,631,000	2,993,129		(16,141)			7.200	5.767	MS	55,777	189,432	10/21/2022	03/15/2039
720186-AH-8	PIEDMONT NATURAL GAS COMPANY INC			1,2	 2.A FE	972,000	89.2707	892,707	1,000,000	976,898		1,876			4.100	4.395	MS	13,667	41,000	04/22/2022	09/18/2034
737679-CZ-1	POTOMAC ELECTRIC POWER CO			1	 1.F FE	2,532,769	97.4867	2,458,615	2,522,000	2,532,365		(404)			5.400	5.348	JD	11,349	136,188	05/17/2024	06/01/2035
740189-AM-7	PRECISION CASTPARTS CORP			1,2	 1.C FE	2,295,308	99.4096	2,286,421	2,300,000	2,299,756		527			3.250	3.274	JD	3,322	74,750	06/01/2015	06/15/2025
740189-AN-5	PRECISION CASTPARTS CORP			1,2	 1.C FE	1,861,431	91.3319	1,826,638	2,000,000	1,870,968		9,214			4.200	5.000	JD	3,733	84,000	12/15/2023	06/15/2035
740816-AG-8	PRESIDENT AND FELLOWS OF HARVARD COLLEGE			1	 1.A FE	2,694,294	112.3705	2,651,944	2,360,000	2,663,850		(14,406)			6.500	5.197	JJ	70,734	153,400	10/19/2022	01/15/2039
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC			1	 1.G FE	2,864,679	104.7195	2,761,453	2,637,000	2,861,482		(3,197)			6.050	5.081	AO	33,680	79,769	10/08/2024	10/15/2036
74251V-AT-9	PRINCIPAL FINANCIAL GROUP INC			1,2	 1.G FE	2,563,400	99.9028	2,497,570	2,500,000	2,554,595		(5,449)			5.375	5.039	MS	39,566	134,375	04/25/2023	03/15/2033
74256L-EH-8	PRINCIPAL LIFE GLOBAL FUNDING II				 1.E FE	2,342,010	82.0255	2,460,765	3,000,000	2,452,282		77,623			1.625	5.277	MN	5,688	48,750	07/21/2023	11/19/2030
7425A0-BC-3	PRINCIPAL LIFE GLOBAL FUNDING I				 1.E FE	694,074	102.8410	688,006	669,000	693,206		(868)			6.125	5.598	AO	8,651	20,488	07/22/2024	10/15/2033
742651-EB-4	PRIVATE EXPORT FUNDING CORP				 1.B FE	4,986,750	97.6050	4,880,250	5,000,000	4,987,835		1,085			4.600	4.633	FA	86,889	124,583	01/22/2024	02/15/2034
742718-CB-3	PROCTER & GAMBLE CO			1	 1.D FE	5,737,111	103.6296	5,684,084	5,485,000	5,704,195		(18,988)			5.500	4.943	FA	125,698	301,675	10/16/2023	02/01/2034
742718-DB-2	PROCTER & GAMBLE CO			1	 1.D FE	3,319,054	106.0056	3,169,567	2,990,000	3,287,386		(17,123)			5.800	4.513	FA	65,514	100,920	11/21/2024	08/15/2034
742718-FJ-3	PROCTER & GAMBLE CO			1	 1.D FE	1,674,750	82.7083	1,736,874	2,100,000	1,709,354		16,296			3.550	5.352	MS	19,880	74,550	10/21/2022	03/25/2040
742718-GA-1	PROCTER & GAMBLE CO			1	 1.D FE	1,999,840	95.3190	1,906,380	2,000,000	1,999,866		14			4.050	4.051	JJ	34,875	81,000	01/23/2023	01/26/2033
742718-GG-8	PROCTER & GAMBLE CO			1	 1.D FE	1,916,700	97.2134	1,944,268	2,000,000	1,921,566		4,866			4.550	5.095	JJ	38,422	45,500	04/16/2024	01/29/2034
742718-GL-7	PROCTER & GAMBLE CO			1	 1.D FE	6,000,000	97.4437	5,846,622	6,000,000	6,000,000					4.550	4.550	AO	50,808		10/21/2024	10/24/2034
743674-BE-2	PROTECTIVE LIFE CORP			1,2	 1.G FE	3,911,600	92.1521	3,686,084	4,000,000	3,893,803		457			3.400	3.966	JJ	62,711	68,000	10/10/2024	01/15/2030
74368C-AY-0	PROTECTIVE LIFE GLOBAL FUNDING				 1.D FE	462,419	84.4433	493,993	585,000	489,356		14,117			1.737	5.067	MS	2,823	10,161	01/17/2023	09/21/2030
744320-AH-8	PRUDENTIAL FINANCIAL INC				 1.G FE	1,845,846	98.9773	1,781,591	1,800,000	1,845,671		(175)			5.400	5.084	JD	4,860		12/12/2024	06/13/2035
744320-BS-3	PRUDENTIAL FINANCIAL INC			1	 1.G FE	1,244,289	97.8428	1,125,192	1,150,000	1,235,955		(3,349)			5.625	4.953	MN	8,805	64,688	05/25/2022	05/12/2041
744538-AF-6	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE			1,2	 1.E FE	4,524,115	101.2698	4,557,141	4,500,000	4,522,633		(1,518)			5.350	5.276	AO	60,188	148,017	03/19/2024	10/01/2033
74456Q-AQ-9	PUBLIC SERVICE ELECTRIC AND GAS CO			1	 1.F FE	16,068,183	102.2260	15,640,578	15,300,000	16,057,105		(11,078)			5.700	5.139	JD	72,675	535,800	11/20/2024	12/01/2036
74456Q-CQ-7	PUBLIC SERVICE ELECTRIC AND GAS CO			1,2	 1.F FE	1,999,380	99.9928	1,999,856	2,000,000	1,999,421		41			5.200	5.204	MS	34,667	52,000	02/28/2024	03/01/2034
74531E-AA-0	PUGET SOUND ENERGY INC			1	 1.F FE	4,905,392	105.4340	4,156,208	3,942,000	4,349,592		(132,100)			7.020	3.261	MS	81,481	276,728	10/22/2021	12/01/2027
74531E-AC-6	PUGET SOUND ENERGY INC			1	 1.F FE	1,233,630	106.6945	1,066,945	1,000,000	1,106,823		(22,913)			7.000	4.191	AO	14,778	70,000	11/07/2018	03/09/2029
745332-BU-9	PUGET SOUND ENERGY INC			1	 1.F FE	3,845,787	99.4466	3,751,126	3,772,000	3,837,693		(4,641)			5.483	5.263	JD	17,235	206,819	03/16/2023	06/01/2035
74834L-AX-8	QUEST DIAGNOSTICS INC			1,2	 2.A FE	994,670	99.5435	995,435	1,000,000	999,772		921			3.500	3.595	MS	8,847	35,000	01/13/2017	03/30/2025
74834L-BB-5	QUEST DIAGNOSTICS INC			1,2	 2.A FE	3,560,480	89.7218	3,140,263	3,500,000	3,540,373		(7,056)			2.950	2.713	JD	287	154,875	01/25/2022	06/30/2030
74834L-BC-3	QUEST DIAGNOSTICS INC			1,2	 2.A FE	2,995,620	86.7949	2,603,847	3,000,000	2,997,340		368			2.800	2.815	JD	233	126,000	05/12/2020	06/30/2031
74834L-BD-1	QUEST DIAGNOSTICS INC			1,2	 2.A FE	4,255,440	106.9085	4,276,340	4,000,000	4,234,010		(20,396)			6.400	5.535	MN	22,044	276,622	12/18/2023	11/30/2033

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
75513E-BT-7	RTX CORP		1		2.A FE	1,217,370	108.0183	1,188,201	1,100,000	1,213,424		(3,946)			6.800	5.574	JJ	37,400	37,400	09/24/2024	07/01/2036
75513E-BZ-3	RTX CORP		1		2.A FE	3,257,942	105.6624	2,615,144	2,475,000	2,825,127		(84,974)			7.000	3.058	MN	28,875	173,250	07/17/2019	11/01/2028
75968N-AE-1	RENAISSANCE HOLDINGS LTD	C	1,2		1.G FE	12,342,268	100.4328	12,242,758	12,190,000	12,347,842		2,719			5.750	5.543	JD	50,622	514,050	10/18/2024	06/05/2033
75970E-AB-3	RENASANT CORP		2,5		2.B FE	1,000,000	96.6047	966,047	1,000,000	1,000,000					5.500	5.500	MS	18,333	55,000	08/17/2016	09/01/2031
760759-AF-7	REPUBLIC SERVICES INC		1		2.A FE	3,116,966	102.2229	2,964,464	2,900,000	3,100,930		(13,637)			6.086	5.202	MS	51,968	176,494	02/07/2024	03/15/2035
760759-BC-3	REPUBLIC SERVICES INC		1,2		2.A FE	1,475,445	97.5509	1,463,264	1,500,000	1,478,187		1,799			5.000	5.200	AO	18,750	75,000	07/10/2023	04/01/2034
760759-BK-5	REPUBLIC SERVICES INC		1,2		2.A FE	2,990,880	99.1337	2,974,011	3,000,000	2,991,065		185			5.200	5.239	MN	19,933	60,667	06/17/2024	11/15/2034
76169#-AV-5	REYES HOLDINGS, L.L.C.				1.G PL	2,500,000	97.1471	2,428,677	2,500,000	2,500,000					5.050	5.050	N/A	15,431	126,250	05/01/2023	05/17/2035
771196-AU-6	ROCHE HOLDINGS INC		1		1.C FE	1,153,260	115.7207	1,172,251	1,013,000	1,141,171		(5,775)			7.000	5.687	MS	23,637	70,910	10/24/2022	03/01/2039
771196-BX-9	ROCHE HOLDINGS INC		1,2		1.C FE	1,624,000	83.1358	1,662,716	2,000,000	1,679,566		38,016			2.076	4.817	JD	2,076	41,520	07/06/2023	12/13/2031
771196-CH-3	ROCHE HOLDINGS INC		1		1.C FE	2,606,300	103.2703	2,581,758	2,500,000	2,601,284		(5,016)			5.593	5.009	MN	18,643	69,913	06/11/2024	11/13/2033
771196-CL-4	ROCHE HOLDINGS INC		1,2		1.C FE	2,000,000	99.0090	1,980,180	2,000,000	2,000,000					4.985	4.985	MS	31,295	49,850	03/04/2024	03/08/2034
771367-CE-7	ROCHESTER GAS AND ELECTRIC CORP		1,2		1.F FE	1,933,400	82.0122	1,640,244	2,000,000	1,957,348		6,676			1.850	2.237	JD	3,083	37,000	04/20/2021	12/01/2030
773903-AE-9	ROCKWELL AUTOMATION INC		1		1.G FE	2,779,125	105.7149	2,642,873	2,500,000	2,776,309		(2,816)			6.250	5.073	JD	13,021	78,125	10/18/2024	12/01/2037
775371-AU-1	ROHM AND HAAS CO		1		2.B FE	9,912,277	110.1814	8,263,605	7,500,000	8,803,150		(259,772)			7.850	3.657	JJ	271,479	588,750	05/03/2022	07/15/2029
776696-AJ-5	ROPER TECHNOLOGIES INC		1,2		2.B FE	3,573,750	96.1418	3,461,105	3,600,000	3,574,387		637			4.900	4.992	AO	63,700		12/03/2024	10/15/2034
776743-AD-8	ROPER TECHNOLOGIES INC		1,2		2.A FE	3,978,860	98.4466	3,937,864	4,000,000	3,992,982		3,129			3.800	3.888	JD	6,756	152,000	12/12/2018	12/15/2026
776743-AG-1	ROPER TECHNOLOGIES INC		1,2		2.A FE	4,204,080	91.3267	3,653,068	4,000,000	4,117,342		(24,814)			2.950	2.254	MS	34,744	118,000	05/20/2021	09/15/2029
783549-AZ-1	RYDER SYSTEM INC		1		2.B FE	1,767,079	101.5226	1,512,687	1,490,000	1,532,563		(44,957)			6.950	3.742	JD	8,630	103,555	04/29/2019	12/01/2025
78355H-KY-4	RYDER SYSTEM INC		1,2		2.A FE	10,547,745	108.1916	10,548,681	9,750,000	10,497,749		(49,033)			6.600	5.476	JD	53,625	629,750	10/17/2024	12/01/2033
78408L-AA-5	S C JOHNSON & SON INC		1,2		2.A FE	1,843,960	78.1153	1,968,506	2,520,000	1,865,228		18,280			4.000	6.431	MN	12,880	100,800	10/31/2023	05/15/2043
792860-AK-4	TRAVELERS COMPANIES INC		1		1.F FE	1,596,588	110.7837	1,550,972	1,400,000	1,590,863		(5,725)			6.750	5.160	JD	2,888	47,250	07/09/2024	06/20/2036
79977T-AC-3	SANDALWOOD 2013 LLC		1		1.D	601,405	98.6188	593,099	601,405	601,406		(1)			2.821	2.590	FIAN	2,309	16,966	04/01/2014	02/12/2026
808513-CH-6	CHARLES SCHWAB CORP		1,2,5		1.F FE	3,132,330	104.6938	3,140,814	3,000,000	3,121,937		(10,393)			6.136	5.538	FA	64,939	184,080	01/03/2024	08/24/2034
826200-AD-9	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	1		1.D FE	3,580,548	102.7765	3,073,017	2,990,000	3,110,751		(70,880)			6.125	3.548	FA	68,168	183,138	10/03/2018	08/17/2026
82620K-AE-3	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	1		1.D FE	1,015,520	99.3691	993,691	1,000,000	1,000,937		(2,279)			3.250	3.014	MN	3,069	32,500	01/02/2018	05/27/2025
82620K-AU-7	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	1		1.D FE	4,005,950	97.3370	3,903,214	4,010,000	4,009,030		418			3.400	3.411	MS	39,766	136,340	03/07/2017	03/16/2027
82620K-BE-2	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	1		1.D FE	1,672,100	85.1793	1,703,586	2,000,000	1,724,941		37,488			2.150	4.740	MS	13,139	43,000	07/31/2023	03/11/2031
82620K-BF-9	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	1		1.D FE	6,503,945	71.4743	6,432,687	9,000,000	6,697,207		87,842			2.875	5.226	MS	79,063	258,750	11/02/2022	03/11/2041
832432-AC-1	SMITHSONIAN INSTITUTION		1		1.A FE	1,469,664	77.8094	1,400,569	1,800,000	1,514,512		26,765			4.267	4.277	MS	12,402	37,206	02/24/2022	09/01/2033
832696-AK-4	J M SMUCKER CO		1		2.B FE	1,725,027	99.6587	1,744,027	1,750,000	1,749,137		4,214			3.500	3.749	MS	18,035	61,250	02/07/2019	03/15/2025
832696-AM-0	J M SMUCKER CO				2.B FE	3,728,560	90.5595	3,622,380	4,000,000	3,762,539		17,500			4.250	5.000	MS	50,056	170,000	01/09/2023	03/15/2035
832696-AS-7	J M SMUCKER CO		1,2		2.B FE	1,899,200	88.0631	1,761,262	2,000,000	1,932,063		11,866			2.375	3.087	MS	13,986	47,500	02/24/2022	03/15/2030
832696-AU-2	J M SMUCKER CO		1,2		2.B FE	1,657,200	81.0551	1,621,102	2,000,000	1,736,687		30,688			2.125	4.268	MS	12,514	42,500	04/22/2022	03/15/2032
832696-AV-0	J M SMUCKER CO		1,2		2.B FE	959,550	66.7345	1,001,018	1,500,000	996,355		17,283			2.750	5.950	MS	12,146	41,250	10/17/2022	09/15/2041
835495-AP-7	SONOCO PRODUCTS CO		1,2		2.C FE	10,486,210	84.6710	10,075,849	11,900,000	10,742,333		131,494			2.850	4.451	FA	141,313	324,900	02/27/2024	02/01/2032
835495-AS-1	SONOCO PRODUCTS CO		1,2		2.C FE	980,310	95.0166	950,166	1,000,000	980,641		331			5.000	5.258	MS	14,167		10/16/2024	09/01/2034
837004-BZ-2	DOMINION ENERGY SOUTH CAROLINA INC				1.F FE	1,555,762	96.1611	1,491,459	1,551,000	1,555,773		12			5.250	5.210	MS	27,143		11/20/2024	03/01/2035
842587-CW-5	SOUTHERN CO		1,2		2.A FE	1,859,600	90.3239	1,806,478	2,000,000	1,862,867		3,267			4.250	5.043	JJ	42,500		08/20/2024	07/01/2036
8426EP-AD-0	SOUTHERN COMPANY GAS CAPITAL CORP		1,2		2.A FE	2,008,485	82.1798	2,066,000	2,514,000	2,134,735		53,280			1.750	4.644	JJ	20,287	43,995	07/18/2022	01/15/2031
8426EP-AF-5	SOUTHERN COMPANY GAS CAPITAL CORP		1,2		2.A FE	3,010,410	99.8474	2,995,422	3,000,000	3,008,756		(985)			5.150	5.101	MS	45,492	154,500	01/06/2023	09/15/2032
84859D-AC-1	SPIRE MISSOURI INC		1,2		1.F FE	2,995,860	96.4690	2,894,070	3,000,000	2,996,590		336			4.800	4.817	FA	54,400	144,000	03/15/2023	02/15/2033
854502-AA-9	STANLEY BLACK & DECKER INC		1		2.A FE	3,670,781	94.0503	3,541,934	3,766,000	3,676,384		3,053			5.200	5.414	MS	65,277	195,832	10/18/2022	09/01/2040
858155-AE-4	STEELCASE INC		1,2		3.C FE	5,765,019	95.6897	5,535,649	5,785,000	5,535,649		55,514			5.125	5.169	JJ	134,240	296,481	03/04/2019	01/18/2029
86205#-AA-6	STONEHENGE OH RURAL FUND LLC - SERIES 20				1.E FE	121,639	99.7100	121,286	121,639	121,639		(16)			7.315	7.200	MAT	1,878	8,898	08/13/2018	03/01/2025

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
863667-AH-4	STRYKER CORP			1,2	2.A FE	2,095,295	.99.0370	2,124,344	2,145,000	2,138,204		7,891			.3.375	3.766	MN	12,066	72,394	11/08/2018	11/01/2025
863667-AN-1	STRYKER CORP			1,2	2.A FE	845,945	.98.6220	858,011	870,000	865,515		3,585			.3.500	3.944	MS	8,966	30,450	07/23/2018	03/15/2026
863667-BF-7	STRYKER CORP			1,2	2.A FE	6,866,340	.95.2396	6,666,772	7,000,000	6,867,147		807			.4.625	4.872	MS	98,924		12/17/2024	09/11/2034
871829-AF-4	SYSCO CORP			1	2.B FE	1,418,469	104.8899	1,283,852	1,224,000	1,306,858		(20,890)			.6.500	4.436	FA	33,150	79,560	01/18/2019	08/01/2028
871829-AJ-6	SYSCO CORP			1	2.B FE	852,574	100.3259	856,783	854,000	852,764		83			.5.375	5.393	MS	12,751	45,903	07/13/2023	09/21/2035
871829-AZ-0	SYSCO CORP			1,2	2.B FE	1,513,375	.99.3150	1,448,013	1,458,000	1,461,394		(6,648)			.3.750	3.277	AO	13,669	54,675	02/04/2016	10/01/2025
871829-BC-0	SYSCO CORP			1,2	2.B FE	2,183,737	.97.8109	2,142,059	2,190,000	2,188,821		735			.3.300	3.336	JJ	33,325	72,270	05/03/2017	07/15/2026
871829-BM-8	SYSCO CORP			1,2	2.B FE	4,378,419	107.7763	4,570,793	4,241,000	4,367,854		(5,139)			.6.600	6.285	AO	69,977	279,906	10/27/2022	04/01/2040
872287-AF-4	COMCAST CABLE COMMUNICATIONS LLC				1.G FE	2,554,200	103.3476	2,066,952	2,000,000	2,089,152		(76,404)			.7.875	3.778	FA	59,500	157,500	03/26/2018	02/15/2026
873050-CR-0	TTX CO			1,2	1.F FE	10,432,690	103.4303	10,343,030	10,000,000	10,398,646		(33,087)			.5.750	5.172	MN	62,292	575,000	04/18/2024	11/22/2033
873050-CS-8	TTX CO			1,2	1.F FE	1,493,205	.98.5947	1,478,921	1,500,000	1,493,276		71			.5.050	5.108	MN	11,152		11/20/2024	11/15/2034
87612E-AK-2	TARGET CORP			1	1.F FE	2,046,376	108.2714	2,057,157	1,900,000	2,029,891		(13,106)			.6.350	5.273	MN	20,108	120,650	09/20/2023	11/01/2032
87612E-AU-0	TARGET CORP			1	1.F FE	2,270,320	114.1815	2,283,630	2,000,000	2,244,191		(12,383)			.7.000	5.663	JJ	64,556	140,000	10/17/2022	01/15/2038
87612E-BA-3	TARGET CORP			1	1.F FE	1,894,120	.83.5164	1,670,328	2,000,000	1,903,304		3,607			.4.000	4.399	JJ	40,000	80,000	05/18/2022	07/01/2042
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC			1,2	2.B FE	1,996,020	.89.7510	1,795,020	2,000,000	1,997,810		388			.2.900	2.923	MS	19,333	58,000	02/20/2020	03/01/2030
883199-AR-2	TEXTRON FINANCIAL CORP			1,2,5	3.A FE	1,321,875	.89.6250	1,680,469	1,875,000	1,406,891		11,136			.6.520	9.598	FI	15,961	138,742	09/01/2016	02/15/2067
883203-BV-2	TEXTRON INC			1,2	2.B FE	999,030	.99.8033	998,033	1,000,000	999,983		104			.3.875	3.886	MS	12,917	38,750	11/01/2014	03/01/2025
883203-BX-8	TEXTRON INC			1,2	2.B FE	1,216,279	.97.2351	1,241,692	1,277,000	1,258,565		7,831			.3.650	4.345	MS	13,724	46,611	01/02/2019	03/15/2027
88579Y-AV-3	3M CO			1,2	1.G FE	1,089,660	.95.9450	1,151,340	1,200,000	1,172,827		15,142			.2.250	3.626	MS	7,650	27,000	09/24/2018	09/19/2026
887315-BM-0	HISTORIC TIW INC				3.A FE	5,070,360	.99.9732	3,998,928	4,000,000	3,998,928	91,872	(158,588)			.6.950	2.581	JJ	128,189	278,000	04/27/2021	01/15/2028
887389-AL-8	TIMKEN CO			1,2	2.B FE	9,374,286	.91.3202	9,575,836	10,486,000	9,526,343		104,070			.4.125	5.679	AO	108,137	432,548	09/20/2023	04/01/2032
89236T-GB-5	TOYOTA MOTOR CREDIT CORP			2	1.E FE	5,000,000	.93.2137	4,660,685	5,000,000	5,000,000					.3.000	3.530	JJ	68,750	137,500	07/09/2019	07/16/2029
892938-AA-9	TRANE TECHNOLOGIES FINANCING LTD			C,1,2	2.A FE	2,545,500	.99.9831	2,499,578	2,500,000	2,539,746		(3,989)			.5.250	5.005	MS	43,021	131,250	06/27/2023	03/03/2033
892938-AB-7	TRANE TECHNOLOGIES FINANCING LTD			C,1,2	2.A FE	2,996,120	.98.6185	2,958,555	3,000,000	2,996,287		167			.5.100	5.117	JD	7,650	76,500	06/04/2024	06/13/2034
89352L-AG-5	TRANSCANADA PIPELINES LTD			C,1	2.B FE	1,044,952	108.0362	864,290	800,000	920,207		(24,219)			.7.700	3.984	JD	2,738	61,600	05/09/2019	06/15/2029
89356B-AA-6	TRANSCANADA TRUST			2,5	2.C FE	1,060,000	.98.7500	987,500	1,000,000	1,004,806		(12,188)			.5.625	4.346	MN	6,406	56,250	01/24/2020	05/20/2075
893939-AE-8	TRAVELERS COMPANIES INC				1.F FE	4,028,280	103.7857	3,113,571	3,000,000	3,166,739		(125,170)			.7.750	3.296	AO	49,083	232,500	05/02/2017	04/15/2026
89417E-AH-2	TRAVELERS COMPANIES INC			1	1.F FE	1,669,760	.97.8908	1,761,055	1,799,000	1,679,156		4,441			.5.350	6.008	MN	16,041	96,247	10/21/2022	11/01/2040
89788M-AM-4	TRUIST FINANCIAL CORP			1,2,5	1.G FE	2,000,000	.97.1463	1,942,926	2,000,000	2,000,000					.5.122	5.123	JJ	44,106	102,440	01/23/2023	01/26/2034
89788M-AS-1	TRUIST FINANCIAL CORP			1,2,5	1.G FE	2,000,000	.97.1463	2,025,836	2,000,000	2,000,000					.5.711	5.712	JJ	49,813	57,110	01/22/2024	01/24/2035
89788N-AA-8	TRUIST FINANCIAL CORP			2,5	2.A FE	1,872,100	.94.2609	1,885,218	2,000,000	1,882,824		10,724			.4.916	5.805	JJ	41,786	49,160	02/08/2024	07/28/2033
898402-AA-0	TRUSTMARK CORP			2,5	2.C FE	1,500,000	.94.3658	1,415,487	1,500,000	1,500,000					.3.625	3.626	JD	4,531	54,375	11/19/2020	12/01/2030
902494-BJ-1	TYSON FOODS INC			1,2	2.B FE	996,470	.99.3066	993,066	1,000,000	999,349		538			.2.100	4.058	MS	13,333	40,000	02/13/2019	03/01/2026
902494-BM-4	TYSON FOODS INC			1,2	2.B FE	9,665,505	101.2094	9,614,893	9,500,000	9,662,704		(2,801)			.5.700	5.452	MS	159,442	207,258	10/09/2024	03/15/2034
90327Q-D5-5	USAA CAPITAL CORP			1,2	1.B FE	1,001,028	.86.6232	1,039,478	1,200,000	1,048,434		24,398			.2.125	4.842	MN	4,250	25,500	01/04/2023	05/01/2030
90373T-AA-4	ULANI MSN 35941 LLC			1	1.D	333,333	.99.1556	330,518	333,333	334,215		145			.2.677	3.104	JD	273	8,923	07/09/2013	06/20/2025
904764-AH-0	UNILEVER CAPITAL CORP			1	1.E FE	2,191,540	106.1393	2,122,786	2,000,000	2,165,775		(17,117)			.5.900	4.631	MN	15,078	118,000	06/16/2023	11/15/2032
904764-AS-6	UNILEVER CAPITAL CORP			1	1.E FE	3,347,918	.99.0975	3,285,082	3,315,000	3,317,579		(4,358)			.3.100	2.963	JJ	43,104	102,765	04/27/2017	07/30/2025
906548-CY-6	UNION ELECTRIC CO			1,2	1.F FE	1,993,700	.99.6805	1,993,610	2,000,000	1,994,056		356			.5.200	5.241	AO	26,000	51,133	03/25/2024	04/01/2034
907818-CU-0	UNION PACIFIC CORP			1	1.G FE	5,325,797	106.1258	5,215,022	4,914,000	5,297,896		(27,347)			.6.250	5.183	MN	51,188	279,781	05/10/2024	05/01/2034
907818-EB-0	UNION PACIFIC CORP			1,2	1.G FE	1,314,015	.86.6456	1,299,684	1,500,000	1,334,361		12,535			.3.375	4.767	FA	21,094	50,625	05/08/2023	02/01/2035
907818-FD-5	UNION PACIFIC CORP			1,2	1.G FE	1,547,300	.81.1030	1,622,060	2,000,000	1,782,862		17,862			.3.550	5.654	FA	26,822	71,000	10/25/2022	08/15/2039
907818-FQ-6	UNION PACIFIC CORP			1,2	1.G FE	2,427,330	.80.7288	2,421,864	3,000,000	2,447,547		20,217			.2.891	5.056	AO	20,478	43,365	06/11/2024	04/06/2036
907818-FX-1	UNION PACIFIC CORP			1,2	1.G FE	1,127,538	.86.7166	1,083,958	1,250,000	1,156,328		11,158			.2.800	4.021	FA	13,319	35,000	04/29/2022	02/14/2032
907818-FY-9	UNION PACIFIC CORP			1,2	1.G FE	945,624	.76.0286	838,595	1,103,000	959,454		5,486			.3.375	4.471	FA	14,167	37,226	05/23/2022	02/14/2042

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
907818-GB-8	UNION PACIFIC CORP			1,2	1.G FE	1,975,820	96.2457	1,924,914	2,000,000	1,979,518		2,054			4.500	4.654	JJ	40,250	90,000	03/21/2023	01/20/2033
911308-AB-0	UNITED PARCEL SERVICE INC			1	1.F FE	3,028,460	112.1893	2,243,786	2,000,000	2,584,462		(105,559)			7.620	1.766	AO	38,100	152,400	08/27/2020	04/01/2030
911312-AJ-5	UNITED PARCEL SERVICE INC			1	1.F FE	2,607,650	107.1199	2,677,998	2,500,000	2,597,552		(4,907)			6.200	5.770	JJ	71,472	155,000	10/21/2022	01/15/2038
911312-AN-6	UNITED PARCEL SERVICE INC			1,2	1.F FE	1,083,580	92.8602	928,602	1,000,000	1,075,052		(3,417)			4.875	4.207	MN	6,229	48,750	05/27/2022	11/15/2040
911312-BM-7	UNITED PARCEL SERVICE INC			1,2	1.F FE	1,500,388	96.0172	1,505,550	1,568,000	1,543,753		7,886			3.050	3.622	MN	6,111	47,824	03/26/2018	11/15/2027
911312-BU-9	UNITED PARCEL SERVICE INC			1,2	1.F FE	2,970,150	90.7148	2,721,444	3,000,000	2,985,081		2,977			2.500	2.614	MS	25,000	75,000	09/17/2019	09/01/2029
911312-BV-7	UNITED PARCEL SERVICE INC			1,2	1.F FE	2,926,350	97.0578	2,911,734	3,000,000	2,932,408		2,798			5.200	5.419	AO	39,000	156,000	10/18/2022	04/01/2040
911312-CD-6	UNITED PARCEL SERVICE INC			1,2	1.F FE	7,024,340	99.8814	6,991,698	7,000,000	7,023,773		(567)			5.150	5.103	MN	39,054	180,250	07/23/2024	05/22/2034
91159H-JD-3	US BANCORP			2,5	1.G FE	1,787,920	84.2819	1,685,638	2,000,000	1,827,263		15,090			2.677	3.893	JJ	22,903	53,540	04/21/2022	01/27/2033
91159H-JG-6	US BANCORP			1,2,5	1.G FE	1,886,440	95.5015	1,910,030	2,000,000	1,893,501		7,061			4.967	5.773	JJ	43,875	49,670	05/15/2024	07/22/2033
91159H-JL-5	US BANCORP			1,2,5	1.F FE	2,250,000	95.4368	2,147,328	2,250,000	2,250,000					4.839	4.840	FA	45,366	108,878	01/26/2023	02/01/2034
91159H-JN-1	US BANCORP			1,2,5	1.F FE	1,500,000	101.7867	1,526,801	1,500,000	1,500,000		5,836			5.836	5.837	JD	4,620	87,540	06/07/2023	06/12/2034
913017-BA-6	RTX CORP			1	2.A FE	7,576,643	110.0278	6,160,457	5,599,000	6,687,942		(213,805)			7.500	3.019	MS	123,645	419,925	05/24/2021	09/15/2029
913017-BK-4	RTX CORP			1	2.A FE	1,094,060	104.6304	1,046,304	1,000,000	1,092,763		(1,297)			6.050	4.975	JD	5,042	30,250	10/09/2024	06/01/2036
92203#-AT-5	THE VANGUARD GROUP, INC.				1.G	3,000,000	85.0115	2,550,344	3,000,000	3,000,000					1.940	1.940	N/A	20,855	58,200	08/04/2020	08/22/2030
92242P-AA-7	VOH LEASE SA	C		1	1.D	320,111	99.3161	317,922	320,111	320,111					1.736	1.735	FMAN	710	5,557	05/07/2013	05/15/2025
92343V-BZ-6	VERIZON COMMUNICATIONS INC			1,2	2.A FE	1,430,055	97.1058	1,456,587	1,500,000	1,437,870		5,041			5.050	5.633	MS	22,304	75,750	06/13/2023	03/15/2034
92343V-EA-8	VERIZON COMMUNICATIONS INC			1	2.A FE	2,042,360	94.1563	1,883,126	2,000,000	2,034,150		(3,222)			4.500	4.261	FA	35,250	90,000	04/26/2022	08/10/2033
92343V-GT-5	VERIZON COMMUNICATIONS INC			1,2	2.A FE	1,497,555	98.7649	1,481,474	1,500,000	1,497,879		200			5.050	5.071	MN	10,942	75,750	05/05/2023	05/09/2033
927804-FA-7	VIRGINIA ELECTRIC AND POWER CO			1	2.A FE	2,487,312	104.0362	2,392,833	2,300,000	2,484,943		(2,369)			6.000	5.041	JJ	63,633		10/17/2024	01/15/2036
931142-CB-7	WALMART INC				1.C FE	3,274,680	102.9131	3,087,393	3,000,000	3,245,177		(17,838)			5.250	4.287	MS	52,500	157,500	04/20/2023	09/01/2035
94068W-AB-7	AVISTA CORP				1.G FE	1,251,490	100.2170	1,002,170	1,000,000	1,090,718		(24,212)			6.370	3.564	AO	15,925	63,700	07/27/2017	06/19/2028
941053-AH-3	WASTE CONNECTIONS INC			1,2	2.A FE	1,397,928	97.7329	1,368,261	1,400,000	1,399,127		201			4.250	4.267	JD	4,958	59,500	11/06/2018	12/01/2028
94106B-AE-1	WASTE CONNECTIONS INC			1,2	2.A FE	1,739,140	87.4130	1,748,260	2,000,000	1,775,131		24,479			3.200	5.036	JD	5,333	64,000	07/05/2023	06/01/2032
94106L-BB-4	WASTE MANAGEMENT INC			1,2	1.G FE	4,218,234	89.4540	4,266,956	4,770,000	4,268,097		34,102			3.900	5.249	MS	62,010	171,015	06/03/2024	03/01/2035
94106L-BS-7	WASTE MANAGEMENT INC			1,2	1.G FE	1,997,000	94.2986	1,885,972	2,000,000	1,997,641		272			4.150	4.169	AO	17,522	83,000	04/28/2022	04/15/2032
94106L-BW-8	WASTE MANAGEMENT INC			1,2	1.G FE	4,425,620	98.1091	4,414,910	4,500,000	4,431,710		4,826			4.875	5.085	FA	82,875	161,688	06/05/2024	02/15/2034
94106L-CE-7	WASTE MANAGEMENT INC			1,2	1.G FE	5,928,270	97.3627	5,841,762	6,000,000	5,928,773		503			4.950	5.101	MS	47,025		12/17/2024	03/15/2035
94974B-FY-1	WELLS FARGO & CO				2.B FE	1,374,692	98.9059	1,335,230	1,350,000	1,353,985		(2,680)			4.100	3.884	JD	4,305	55,350	01/06/2016	06/03/2026
95000U-2D-4	WELLS FARGO & CO			1,2	2.A FE	2,482,191	96.5515	2,506,477	2,596,000	2,515,784		17,401			4.150	5.000	JJ	46,984	107,734	01/09/2023	01/24/2029
95000U-3H-4	WELLS FARGO & CO			1,2,5	1.E FE	2,000,000	106.1999	2,123,998	2,000,000	2,000,000					6.491	6.493	AO	24,522	129,820	10/16/2023	10/23/2034
957576-AA-9	WESTERN & SOUTHERN FINANCIAL GROUP INC			1	1.F FE	4,156,580	101.2314	4,049,256	4,000,000	4,148,987		(7,593)			5.750	5.204	JJ	106,056	57,500	07/31/2024	07/15/2033
960386-AL-4	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP			1,2	2.B FE	1,431,270	97.4153	1,461,230	1,500,000	1,481,635		9,269			3.450	4.137	MN	6,613	51,750	04/18/2018	11/15/2026
962166-AU-8	WEYERHAEUSER CO				2.B FE	1,217,370	100.4196	1,004,196	1,000,000	1,009,613		(47,089)			7.950	3.109	MS	23,408	79,500	04/28/2020	03/15/2025
962166-BR-4	WEYERHAEUSER CO			1	2.B FE	1,433,890	111.2246	1,112,246	1,000,000	1,302,484		(37,603)			7.375	2.721	MS	21,715	73,750	05/13/2021	03/15/2032
962166-BT-0	WEYERHAEUSER CO			1	2.B FE	6,496,912	109.3707	6,392,717	5,845,000	6,432,859		(40,439)			6.875	5.429	JD	17,860	367,469	07/31/2023	03/01/2033
962166-BY-9	WEYERHAEUSER CO			1,2	2.B FE	904,740	94.6681	946,681	1,000,000	920,664		12,529			4.000	5.763	AO	8,444	40,000	09/20/2023	04/15/2030
963320-AW-6	WHIRLPOOL CORP			1,2	2.C FE	3,150,420	98.5354	2,956,062	3,000,000	3,069,153		(15,988)			4.750	4.106	FA	49,479	142,500	05/30/2019	02/26/2029
963320-BA-3	WHIRLPOOL CORP			1,2	2.C FE	2,690,842	97.3203	2,584,827	2,656,000	2,686,379		(3,005)			5.500	5.322	MS	48,693	146,080	07/31/2023	03/01/2033
963320-BC-9	WHIRLPOOL CORP			1,2	2.C FE	4,945,760	97.5475	4,877,375	5,000,000	4,948,887		3,127			5.750	5.896	MS	95,833	146,944	05/09/2024	03/01/2034
97650W-AG-3	WINTRUST FINANCIAL CORP				2.B FE	2,000,000	95.5101	1,910,202	2,000,000	2,000,000					4.850	4.850	JD	6,736	97,000	06/03/2019	06/06/2029
976656-CE-6	WISCONSIN ELECTRIC POWER CO			1,2	1.G FE	1,143,743	95.7314	1,156,955	1,307,000	1,156,955		5,287			3.650	4.596	JD	2,120	47,706	05/26/2022	12/15/2042
976656-CS-5	WISCONSIN ELECTRIC POWER CO			1,2	1.F FE	999,810	95.3281	953,281	1,000,000	999,829		19			4.600	4.602	AO	13,800		09/09/2024	10/01/2034
983024-AG-5	WYETH LLC			1	1.F FE	5,089,234	109.0276	4,532,277	4,157,000	4,919,923		(68,196)			6.500	4.064	FA	112,585	270,205	07/05/2022	02/01/2034
983024-AL-4	WYETH LLC			1	1.F FE	3,178,920	104.5414	3,136,242	3,000,000	3,173,480		(5,440)			6.000	5.305	FA	68,000	90,000	07/01/2024	02/15/2036

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
98389B-BA-7	XCEL ENERGY INC	...	1,2	...	2.A FE	1,637,608	..99.5714	1,582,190	1,589,000	1,635,920		(1,688)			..5.450	..5.003	FA	32,716		08/19/2024	08/15/2033
98956P-AG-7	ZIMMER BIOMET HOLDINGS INC	...	1,2	...	2.B FE	891,470	..89.1147	891,147	1,000,000	897,864		6.394			..4.250	..5.535	FA	16,056	42,500	01/28/2024	08/15/2035
98956P-AZ-5	ZIMMER BIOMET HOLDINGS INC	...	1,2	...	2.B FE	4,609,212	..98.0263	4,509,210	4,600,000	4,608,752		(460)			..5.200	..5.172	MS	90,364		11/14/2024	09/15/2034
98978V-AV-5	ZOETIS INC	...	1,2	...	2.B FE	2,082,540	102.5655	2,051,310	2,000,000	2,072,069		(7,576)			..5.600	..5.026	MN	14,000	112,000	07/31/2023	11/16/2032
68090*-AA-5	FIRST OMEGA SHIPPING INC.	C			2.C	4,000,000	..93.5432	3,741,728	4,000,000	4,000,000					..3.730	..3.730	MS	49,733	149,200	02/03/2020	03/01/2030
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,063,846,380	XXX	1,983,972,376	2,023,564,166	2,038,604,112	358,581	(4,338,993)			XXX	XXX	XXX	25,922,197	82,166,382	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
31735A-AA-2	FASST 2020-JR2 A1A - RMBS			4	1.A FE	3,003,692	112.0230	3,337,936	2,979,688	2,999,408		(57,721)			..2.000	..(0.100)	MON	993	59,565	05/27/2020	05/25/2050
31739R-AA-1	FASST 2023-S1 A1 - CMO/RMBS			4	1.A FE	3,442,585	..97.4237	3,672,936	3,770,064	3,421,998		(15,855)			..3.000	..3.299	MON	1,885	113,102	02/21/2023	02/23/2053
31739T-AB-5	FASST 2023-S2 A2 - CMO/RMBS			4	1.A FE	2,837,681		2,988,397	2,953,198	2,818,529		(115,095)			..6.500	..6.673	MON	984	115,667	04/21/2023	04/25/2073
31739V-AC-8	FASST 2024-S2 A3 - CMO/RMBS			4	1.A FE	5,247,009	..94.3867	5,400,268	5,721,430	5,247,935		926			..3.500	..3.762	MON	3,338	134,056	04/23/2024	04/25/2074
31740B-AA-3	FASST 2019-JR4 A - CMO/RMBS			4	1.A FE	2,445,382	101.8842	2,471,533	2,425,825	2,442,118		(419,839)			..2.000	..(7.263)	MON	809	48,473	11/19/2019	11/25/2069
31740R-AC-4	FASST 2024-S1 A2 - RMBS			4	1.A FE	5,349,107	..95.1444	5,497,990	5,778,576	5,351,037		1,930			..3.500	..(4.688)	MON	3,371	170,263	02/21/2024	02/26/2074
36263C-AH-2	GSMB5 2021-PJ9 A8 - CMO/RMBS			4	1.A	5,912,004	..86.6943	5,015,651	5,785,447	5,890,286		(8,310)			..2.500	..2.119	MON	12,053	144,636	09/22/2021	02/26/2052
46592W-AF-3	JPMIT 2112 A4 - CMO/RMBS			4	1.A	6,649,473	..86.7813	5,675,607	6,540,131	6,628,386		(7,864)			..2.500	..2.213	MON	13,625	163,503	09/29/2021	02/25/2052
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						34,886,932	XXX	34,060,318	35,954,360	34,799,697		(621,828)			XXX	XXX	XXX	37,058	949,266	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05491U-AJ-7	BBOCM 2018-C2 E - CMBS			4	5.A	1,189,635	..69.7347	1,046,021	1,500,000	1,046,021	274,154	32,235			..3.000	..5.856	MON	3,750	45,000	04/16/2019	12/15/2051
30319N-AE-2	FEDMFH ML-09 AUS - CMBS			4	1.B FE	3,958,746	..78.2276	3,006,795	3,843,652	3,934,247		(6,850)			..2.358	..2.107	MON	7,553	90,633	03/24/2021	02/25/2040
38381H-N7-2	GMR 2023-016 AD - CMBS			4	1.A Z	5,417,710	..84.5402	4,939,823	5,843,166	5,528,901		50,221			..3.000	..4.438	MON	14,608	175,295	01/12/2023	02/16/2057
38381H-Q5-3	GMR 2023-012 AB - CMBS			4	1.A Z	7,218,404	..86.6680	6,766,725	7,807,636	7,355,790		63,699			..3.500	..4.914	MON	22,772	273,267	01/05/2023	02/16/2065
75575M-AL-2	RCMT 2019-5 D - CMBS			4	1.A	2,371,500	..91.3638	2,039,239	2,232,000	2,299,054		(19,239)			..5.315	..4.430	MON	1,977	119,672	01/22/2021	02/26/2052
90276U-AJ-0	UBSCM 2017-C6 D - CMBS				5.A	1,470,234	..61.5924	1,231,848	2,000,000	1,231,848	101,916				..2.500	..6.454	MON	4,167	50,000	01/16/2019	12/16/2050
90278K-AJ-0	UBSCM 2018-C14 D - CMBS			4	4.C	2,615,625	..74.6062	2,238,187	3,000,000	2,238,187	523,131	37,511			..3.000	..4.721	MON	7,500	89,986	07/26/2019	12/15/2051
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						24,241,854	XXX	21,268,637	26,226,454	23,634,048	899,201	225,935			XXX	XXX	XXX	62,327	843,853	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00121G-AE-8	AGL 15 B - CDO	C		4,5	1.C FE	4,000,000	100.0657	4,002,627	4,000,000	4,000,000					..6.479	..6.541	JAJO	51,832	293,491	11/29/2021	01/22/2035
00432C-BN-0	ACCS5 2004-1 A2 - ABS			4,5	1.A FE	174,106	..94.6453	171,537	181,242	178,197		350			..5.204	..6.349	MJSD	157	9,872	01/18/2011	09/25/2033
009089-AA-1	AIR CANADA 2013-1 PASS THROUGH TRUST - A			1	2.A FE	756,549	..98.0000	697,385	711,617	714,574		(7,403)			..4.125	..2.986	MN	3,751	29,354	09/14/2017	11/15/2026
023770-AA-8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR			1	2.B FE	3,941,357	..95.2588	3,766,578	3,954,047	3,952,486		297			..3.375	..3.389	MN	22,242	133,449	10/02/2019	11/01/2028
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER			1	2.B FE	830,720	..96.7078	814,902	839,712	839,712		2,425			..3.700	..3.908	AO	7,794	31,178	08/21/2018	04/01/2028
12510H-AB-6	CAUTO 2020-1 A2 - ABS			4	1.A FE	1,806,313	..95.5678	1,688,977	1,767,308	1,781,124		(6,271)			..3.030	..2.665	MON	2,380	53,700	01/30/2020	02/15/2050
12563L-AN-7	CLIF 2020-1 A - ABS			2	1.F FE	1,959,052	..91.6582	1,772,917	1,934,269	1,950,384		(2,649)			..2.080	..1.789	MON	1,453	40,233	08/23/2021	09/18/2045
12563L-AQ-0	CLIF 202 - A - ABS			4	1.F FE	1,876,817	..91.4562	1,876,516	1,848,444	1,873,550		(975)			..2.030	..1.950	MON	1,355	37,523	07/22/2021	09/18/2045
12563L-AS-6	CLIF 203 A - ABS			4	1.F FE	2,734,383	..91.6863	2,475,529	2,700,000	2,722,454		(3,779)			..2.070	..1.767	MON	2,018	55,890	08/24/2021	10/18/2045
12565K-AA-5	CLIF 211 A - ABS			2	1.F FE	2,581,472	..90.3217	2,375,709	2,630,276	2,587,469		(9,188)			..1.640	..2.095	MON	1,558	43,137	10/26/2021	02/18/2046
12565K-AE-7	CLIF 2022-1 A - ABS			2	1.F FE	3,031,010	..89.8094	2,723,499	3,032,533	3,032,457		818			..2.720	..2.755	MON	2,979	82,485	01/19/2022	01/18/2047
12807C-AA-1	CAI 2020-1 A - ABS	C		4	1.F FE	3,199,599	..92.3789	2,947,464	3,190,625	3,195,824		(1,269)			..2.220	..2.163	MON	1,181	70,832	10/26/2021	09/25/2045

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
17180T-BG-5	C1FC 2016-1 BRR - CDO			4,5	.. 1.C FE	3,500,000	100.0000	3,500,000	3,500,000	3,500,000					..6.579	..6.644	JAJO	46,053	258,186	11/16/2021	10/21/2031
18978G-AD-6	CNH 2024-C A3 - ABS			4	.. 1.A FE	2,999,542	98.4125	2,952,376	3,000,000	2,999,576		35			..4.030	..4.069	MON	5,373	27,203	09/17/2024	01/15/2030
26249B-AS-0	DRSLF 30 BR - CDO			4,5	.. 1.B FE	2,200,000	100.1313	2,202,888	2,200,000	2,200,000					..6.035	..6.082	FMAN	17,334	151,943	11/01/2017	11/15/2028
291918-AA-8	AQONCN 24A A1 - ABS			4	.. 1.A FE	3,999,862	99.7235	3,988,938	4,000,000	4,001,551		1,689			..4.943	..4.938	JJ	181,793		01/18/2024	01/02/2035
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS			1	.. 1.D FE	6,400,284	82.4404	6,156,682	7,468,041	6,473,605		61,093			..1.875	..4.394	FA	50,954	117,916	03/26/2024	08/20/2035
36656R-AF-8	GRMML 2019-1 A1F - CDO			4	.. 1.A FE	2,882,141	99.0320	2,854,243	2,882,141	2,882,141					..3.418	..3.431	JAJO	19,429	98,512	08/19/2019	07/21/2031
36656R-AM-3	GRMML 2019-1 A2F - CDO			4	.. 1.C FE	4,000,000	97.2007	3,888,028	4,000,000	4,000,000					..4.204	..4.226	JAJO	33,165	168,160	08/19/2019	07/21/2031
37959P-AA-5	SEACO 201 A - ABS	C		4	.. 1.F FE	2,645,987	93.6231	2,462,632	2,630,369	2,643,790		(707)			..2.170	..2.132	MON	2,220	57,079	10/25/2021	10/17/2040
37959P-AE-7	SEACO 2021-1 A - ABS	D		4	.. 1.F FE	4,854,511	90.1468	4,389,562	4,869,348	4,856,439		662			..1.860		MON	3,522	90,570	11/22/2021	04/17/2041
37959P-AG-2	SEACO 2021-2 A - ABS	C		4	.. 1.F FE	5,702,868	91.5138	5,257,428	5,744,958	5,708,471		1,830			..1.950	..1.995	MON	4,357	112,027	11/22/2021	08/19/2041
45783N-AA-5	INSTR 2021-1 A - ABS			1	.. 1.F FE	1,602,582	90.5521	1,501,737	1,658,424	1,625,475		20,686			..2.300	..3.006	MON	1,695	38,143	02/14/2022	02/16/2054
47786W-AE-0	JDOT 2024-B A4 - ABS			4	.. 1.A FE	3,999,550	100.5864	4,023,455	4,000,000	3,999,599		50			..5.190	..5.249	MON	9,227	102,070	06/11/2024	05/15/2031
48669R-AB-7	KCAP F3C B - CDO			4,5	.. 1.A FE	1,515,710	100.2337	1,515,252	1,511,719	1,523,699		(54,567)			..7.116	..4.919	MJSD	3,586	122,604	07/09/2019	12/20/2029
58769G-AD-5	MBALT 2024-B A3 - ABS			4	.. 1.A FE	2,999,495	99.5576	2,986,728	3,000,000	2,999,563		68			..4.230	..4.277	MON	5,640	28,200	09/17/2024	02/15/2028
60689W-BL-4	VENTR D A - CDO			4,5	.. 1.A FE	2,113,496	100.2642	2,119,080	2,113,496	2,113,496					..6.415	..6.504	FMAN	17,701	147,902	07/01/2024	09/09/2030
60689W-DF-5	VENTR I A1 - CDO			4,5	.. 1.A FE	3,463,857	100.1013	3,538,130	3,534,548	3,753,253		26,092			..5.994	..4.042	JAJO	44,137	240,275	07/24/2018	07/21/2031
61033W-AA-0	MCMLL 9 A1 - CDO	C		4,5	.. 1.A FE	1,725,614	100.0930	1,727,219	1,725,614	1,725,614					..6.613	..6.656	JAJO	22,507	127,991	10/16/2019	10/22/2031
61034J-AA-0	MCMLL X111 B - CDO			4,5	.. 1.C FE	3,000,000	100.1451	3,004,354	3,000,000	3,000,000					..6.571	..6.629	FMAN	20,629	224,081	02/09/2022	02/24/2034
67181D-AF-8	OAKIG 2020-1 A6 - ABS			4	.. 2.A FE	2,536,188	86.9700	2,162,473	2,486,458	2,532,167		(1,019)			..3.820	..3.709	MON	2,902	94,983	11/16/2020	11/21/2050
67593Z-AG-2	OCT58 58 B - CDO	C		4,5	.. 1.C FE	3,500,000	100.1112	3,503,893	3,500,000	3,500,000					..6.656	..6.710	JAJO	50,474	260,276	04/21/2022	07/15/2037
78444L-AD-5	SLCLT 2008-1 A4A - ABS			4,5	.. 1.B FE	325,895	101.2827	314,404	310,422	336,216		(7,367)			..6.670	..3.433	MJSD	920	22,843	08/30/2010	12/15/2032
81881Q-AS-5	SHACK 2013-1111 AR - CDO			4,5	.. 1.A FE	653,227	100.1228	654,029	653,227	653,227					..6.038	..6.052	JAJO	8,545	44,481	01/02/2018	07/15/2030
82667C-AA-3	SRL 211 A - ABS			4	.. 1.C FE	2,635,304	90.7395	2,362,470	2,603,573	2,621,621		(11,871)			..2.230	..2.023	MON	2,258	58,213	08/20/2021	08/17/2051
87167N-DE-2	SYMP XX111 BR - CDO	C		4,5	.. 1.C FE	4,000,000	100.2071	4,008,284	4,000,000	4,000,000					..6.518	..6.580	JAJO	56,485	291,845	11/17/2021	01/17/2034
87168G-AE-9	SYMP 29 B - CDO	C		4,5	.. 1.C FE	3,000,000	100.1719	3,005,157	3,000,000	3,000,000					..6.568	..6.625	JAJO	42,689	220,405	12/01/2021	01/16/2034
87407R-AA-4	TAL 2020-1 A - ABS			4	.. 1.F FE	1,844,578	92.8437	1,696,602	1,827,375	1,838,276		(1,970)			..2.050	..1.824	MON	1,145	37,461	09/23/2021	09/20/2045
88315L-AS-7	TMCL 2021-3 A - ABS	C		2	.. 1.F FE	2,200,000	86.8607	1,910,936	2,200,000	2,200,000					..1.940	..1.948	MON	1,304	42,680	08/20/2021	08/20/2046
88316A-AA-9	TMCL 241 A - ABS	C		4	.. 1.C FE	3,871,946	98.3841	3,809,431	3,872,000	3,871,955		9			..5.250	..5.250	MON	6,211	71,148	08/06/2024	08/20/2049
88411J-AA-4	THRLLC 2 A - ABS			4	.. 1.A Z	2,383,953	88.4196	2,107,881	2,383,953	2,383,953					..2.320	..2.320	JAJO	10,601	55,308	02/23/2022	01/22/2034
89237Q-AD-2	TAO2 2024-C A3 - ABS			4	.. 1.A FE	5,999,996	100.7190	6,043,140	6,000,000	5,999,986		(10)			..4.880	..4.930	MON	13,013	109,800	07/24/2024	03/15/2029
89656G-AA-2	TRL 211 A - ABS			4	.. 1.C FE	3,436,719	90.6586	3,115,918	3,436,980	3,436,747		6			..2.260	..2.260	MON	2,864	77,676	06/23/2021	07/19/2051
89656G-AC-8	TRL 241 A - ABS			4	.. 1.C FE	6,869,858	98.4333	6,763,522	6,871,170	6,869,852		(6)			..5.780	..5.783	MON	13,243	219,538	05/22/2024	05/19/2054
89657B-AA-2	TRL 191 A1 - ABS			4	.. 1.F FE	1,693,494	97.9876	1,590,334	1,640,752	1,622,995		(46,984)			..3.820		MON	2,411	61,998	01/28/2020	04/11/2049
89657B-AC-8	TRL 2019-2 A2 - ABS			4	.. 1.F FE	4,511,395	96.3846	4,337,305	4,500,000	4,503,282		(1,755)			..3.100	..3.078	MON	5,425	139,500	01/27/2020	10/18/2049
89680H-AA-0	TOF 2020-1 A - ABS			4	.. 1.F FE	2,612,000	89.9972	2,322,423	2,580,550	2,602,843		(2,794)			..2.110	..1.877	MON	1,664	54,450	08/25/2021	09/20/2045
89683L-AS-8	TRP 212 A - RMBS			4	.. 1.F FE	4,979,027	93.1429	4,639,514	4,981,069	4,980,153		947			..2.150		MON	4,165	107,093	05/25/2021	06/20/2051
90354P-AA-5	STEAM 2021-3 A - ABS			4	.. 1.F FE	3,397,235	92.5451	3,199,974	3,457,745	3,426,464		10,916			..2.210	..2.602	MON	637	76,416	01/18/2022	06/28/2051
909318-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH TR			1	.. 1.E FE	607,036	93.2744	566,209	607,036	607,036					..3.500	..3.498	MS	7,082	21,246	02/01/2018	09/01/2031
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013			1	.. 2.B FE	1,519,684	99.4842	1,490,362	1,498,089	1,500,282		(4,478)			..4.300	..4.059	FA	24,336	64,418	11/07/2018	08/15/2025
90932P-AA-6	UNITED AIRLINES 2014-1 PASS THROUGH TRUS			1	.. 1.G FE	1,934,416	98.3920	1,896,199	1,927,189	1,928,975		(1,199)			..4.000	..3.916	AO	17,131	77,088	01/03/2019	10/11/2027
92329F-AR-8	VENTR XV111 BR - CDO			4,5	.. 1.A FE	716,485	100.0274	716,682	716,485	716,485					..6.568	..6.594	JAJO	10,195	52,639	10/02/2017	10/15/2029
92808V-AB-8	VIRPFS 2024 A2 - ABS			4	.. 1.A FE	1,999,931	100.0448	2,000,895	2,000,000	2,000,239		308			..4.877	..4.872	MN	16,257	69,633	02/05/2024	05/01/2033
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						153,725,242	XXX	147,414,409	154,667,979	153,995,011		(37,982)			XXX	XXX	XXX	889,607	5,325,141	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,276,700,409	XXX	2,186,715,739	2,240,412,959	2,251,032,868	1,257,782	(4,772,867)			XXX	XXX	XXX	26,911,188	89,284,642	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Bonds - Hybrid Securities - Issuer Obligations																					
00440F-AA-2	ACE CAPITAL TRUST I I			1	2.A FE	8,969,180	119.1250	7,147,500	6,000,000	7,870,165		(323,234)			9.700	3.196	AO	145,500	582,000	04/25/2022	04/01/2030
007924-AJ-2	AEGON LTD	C		2,5	2.C FE	2,936,000	98.0606	2,941,818	3,000,000	2,938,861		605			5.500	5.636	AO	36,667	165,000	12/04/2018	04/11/2048
020002-BB-6	ALLSTATE CORP			2,5	2.C FE	4,681,250	100.0442	4,501,989	4,500,000	4,500,000					7.723	7.723	FIAN	45,373	388,018	05/28/2019	08/15/2053
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC			2	2.C FE	4,000,000	93.1692	3,726,768	4,000,000	4,000,000					3.875	3.875	FA	58,556	155,000	11/10/2021	02/15/2062
037389-AA-9	AON CORP				2.C FE	1,317,500	104.5663	1,045,663	1,000,000	1,116,769		(56,492)			8.205	2.205	JJ	41,025	82,050	04/30/2021	01/01/2027
064058-AJ-9	BANK OF NEW YORK MELLON CORP			2	2.A FE	3,352,000	97.0000	3,104,000	3,200,000	3,240,932		(32,694)			3.700	2.630	IJSD	3,618	118,400	06/24/2021	12/29/2049
064058-AL-4	BANK OF NEW YORK MELLON CORP			2	2.A FE	3,980,000	94.7500	3,790,000	4,000,000	3,981,370		441			3.750	3.779	IJSD	4,583	150,000	01/20/2022	12/29/2049
249670-AB-6	DEPOSITORY TRUST & CLEARING CORP			2,5	1.F FE	12,406,875	95.1250	11,652,813	12,250,000	12,300,724		(33,342)			3.375	3.084	JD	12,633	413,438	01/18/2022	12/29/2049
29379V-BR-3	ENTERPRISE PRODUCTS OPERATING LLC			2,5	2.B FE	3,850,000	95.7500	3,830,000	4,000,000	3,852,416		449			5.375	5.593	FA	81,222	215,000	03/21/2018	02/15/2078
299808-AE-5	EVEREST REINSURANCE HOLDINGS INC			1,2,5	2.B FE	3,905,000	97.2500	3,890,000	4,000,000	3,931,930		5,516			7.170	7.483	FIAN	37,444	322,416	02/06/2020	05/01/2067
416515-BC-7	HARTFORD FINANCIAL SERVICES GROUP INC			2,5	2.B FE	4,348,125	92.3167	4,154,252	4,500,000	4,353,445		846			6.910	7.258	FIAN	40,597	350,823	02/05/2020	02/12/2067
53079E-BM-5	LIBERTY MUTUAL GROUP INC			1,2	3.A FE	4,130,000	95.2195	3,808,780	4,000,000	3,808,780	486,189	(25,133)			4.125	3.436	JD	7,333	165,000	09/20/2021	12/15/2051
55261F-AH-7	M&T BANK CORP			2,5	2.C FE	625,000	98.5000	615,625	625,000	625,000					5.125	5.125	MN	5,339	32,031	10/25/2016	12/29/2049
62582P-AA-8	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHA	C		2	1.F FE	4,799,000	101.4735	4,870,728	4,800,000	4,799,091		91			5.875	5.876	MN	29,767	258,500	06/11/2024	05/23/2042
65339K-AV-2	NEXTERA ENERGY CAPITAL HOLDINGS INC			2,5	2.B FE	2,261,250	96.3750	2,168,438	2,250,000	2,253,747		(1,173)			4.800	4.738	JD	9,000	108,000	11/01/2017	12/01/2077
665859-AQ-7	NORTHERN TRUST CORP			2,5	2.A FE	6,026,364	98.0000	5,880,000	6,000,000	5,963,605		(8,388)			4.600	4.490	AO	69,000	230,000	09/10/2024	12/29/2049
744320-BJ-0	PRUDENTIAL FINANCIAL INC			1,2	2.B FE	3,000,000	95.2582	2,857,746	3,000,000	3,000,000					5.125	5.125	FA	51,677	153,750	02/23/2022	03/01/2052
744320-BL-5	PRUDENTIAL FINANCIAL INC			1,2	2.B FE	1,500,000	104.0990	1,561,485	1,500,000	1,500,000					6.750	6.749	MS	33,750	101,250	02/22/2023	03/01/2053
808513-BJ-3	CHARLES SCHWAB CORP			2	2.C FE	5,465,625	86.5000	4,757,500	5,500,000	5,468,219		720			4.000	4.037	IJSD	18,333	165,000	03/19/2021	12/29/2049
854502-AM-3	STANLEY BLACK & DECKER INC			1,2	2.C FE	5,570,000	98.1164	5,396,402	5,500,000	5,503,042		(14,870)			4.000	3.702	MS	64,778	220,000	02/27/2020	03/15/2060
857477-CH-4	STATE STREET			2	2.A FE	9,573,750	101.8750	9,678,125	9,500,000	9,564,718		(9,032)			6.700	6.513	IJSD	28,289	556,938	05/22/2024	12/29/2049
87088Q-AA-2	SWISS RE SUBORDINATED FINANCE PLC	C		2,5	2.A FE	5,966,050	99.1535	5,850,057	5,900,000	5,965,042		(1,008)			5.698	5.541	AO	80,310	111,111	11/27/2024	04/05/2035
89356B-AB-4	TRANSCANADA TRUST			2,5	2.C FE	2,053,250	98.5000	1,970,000	2,000,000	2,010,324		(6,394)			5.875	5.481	FA	44,389	117,500	05/31/2019	08/15/2076
902973-AZ-9	US BANCORP			2,5	2.B FE	2,991,000	98.5000	2,955,000	3,000,000	2,991,000					5.300	5.322	AO	33,567	79,500	09/17/2024	12/29/2049
91731K-AA-8	USB CAPITAL IX			2,5	2.B FE	7,875,000	86.2500	6,900,000	8,000,000	7,892,476		4,340			5.938	6.127	JAJO	102,917	538,112	08/24/2021	10/29/2049
92553P-BC-5	PARAMOUNT GLOBAL			2,5	3.B FE	2,518,750	95.1908	2,379,770	2,500,000	2,379,770	196,041	(1,921)			6.250	6.158	FA	53,385	156,250	02/23/2017	02/28/2057
949746-TD-3	WELLS FARGO & CO			2	2.B FE	3,500,000	97.0000	3,395,000	3,500,000	3,500,000					3.900	3.900	IJSD	6,067	136,500	01/20/2021	12/29/2049
1219999999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						121,600,969	XXX	114,829,457	118,025,000	119,311,425	682,231	(500,672)			XXX	XXX	XXX	1,145,117	6,071,587	XXX	XXX
1309999999. Total - Hybrid Securities						121,600,969	XXX	114,829,457	118,025,000	119,311,425	682,231	(500,672)			XXX	XXX	XXX	1,145,117	6,071,587	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						3,694,620,058	XXX	3,493,938,532	3,622,014,379	3,636,501,411	2,606,981	(9,651,012)			XXX	XXX	XXX	38,279,885	128,010,099	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						347,114,595	XXX	321,586,844	363,679,073	347,965,911		(560,241)			XXX	XXX	XXX	1,024,200	5,757,927	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						588,969,396	XXX	472,443,604	599,802,449	589,209,707	899,201	641,587			XXX	XXX	XXX	978,201	10,624,991	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						337,728,646	XXX	318,657,442	338,999,098	337,939,711		31,437			XXX	XXX	XXX	3,069,342	10,476,396	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						4,968,432,695	XXX	4,606,626,423	4,924,494,999	4,911,616,739	3,506,183	(9,538,230)			XXX	XXX	XXX	43,351,628	154,869,414	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$ 1,969,293,874	1B ..\$ 404,485,398	1C ..\$ 314,201,192	1D ..\$ 185,959,726	1E ..\$ 169,214,341	1F ..\$ 488,837,152	1G ..\$ 358,326,152
1B	2A ...\$ 418,800,560	2B ..\$ 454,781,073	2C ..\$ 110,602,739				
1C	3A ...\$ 19,373,038	3B ..\$ 2,379,770	3C ..\$ 9,365,649				
1D	4A ...\$	4B ..\$ 1,480,019	4C ..\$ 2,238,187				
1E	5A ...\$ 2,277,868	5B ..\$	5C ..\$				
1F	6\$						

SCHEDULE D - PART 2 - SECTION 1

[illegible]

E11

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
00206R-10-2 ...	AT&T ORD			8,000,000	182,160	22.770	182,160	73,176		8,880		47,920		47,920		01/02/2007	
02079K-10-7 ...	ALPHABET CL C ORD			68,000,000	12,949,920	190.440	12,949,920	3,586,732		40,800		3,366,680		3,366,680		11/05/2018	
023135-10-6 ...	AMAZON COM ORD			43,000,000	9,433,770	219.390	9,433,770	3,556,584				2,900,350		2,900,350		11/05/2018	
075887-10-9 ...	BECTON DICKINSON ORD			8,610,000	1,953,351	226.870	1,953,351	563,862		33,493		(146,026)		(146,026)		06/22/2009	
084670-10-8 ...	BERKSHIRE HATHAWAY CL A ORD			7,000	4,766,440	680,920.000	4,766,440	272,806				968,065		968,065		01/08/1999	
17275R-10-2 ...	CISCO SYSTEMS ORD			54,120,000	3,203,904	59.200	3,203,904	351,722				469,762		469,762		03/06/2003	
191216-10-0 ...	COCA-COLA ORD			17,200,000	1,070,872	62.260	1,070,872	350,061				57,276		57,276		02/07/2003	
30303M-10-2 ...	META PLATFORMS CL A ORD			19,200,000	11,241,792	585.510	11,241,792	3,014,738				4,445,760		4,445,760		10/05/2018	
36266G-10-7 ...	GE HEALTHCARE TECHNOLOGIES ORD			18,587,004	1,453,132	78.180	1,453,132	987,832				15,985		15,985		06/05/2018	
36828A-10-1 ...	GE VERNOVA ORD			13,940,000	4,585,284	328.930	4,585,284	727,036	3,485			3,858,249		3,858,249		06/05/2018	
369604-30-1 ...	GE AEROSPACE ORD			55,762,000	9,300,544	166.790	9,300,544	2,782,265	15,613			6,518,279		6,518,279		06/05/2018	
36266G-10-7 ...	GE HEALTHCARE TECHNOLOGIES ORD			18,587,004	1,453,132	78.180	1,453,132	987,832				15,985		15,985		06/05/2018	
36828A-10-1 ...	GE VERNOVA ORD			13,940,000	4,585,284	328.930	4,585,284	727,036	3,485			3,858,249		3,858,249		06/05/2018	
369604-30-1 ...	GE AEROSPACE ORD			55,762,000	9,300,544	166.790	9,300,544	2,782,265	15,613			6,518,279		6,518,279		06/05/2018	
438128-30-8 ...	HONDA MOTOR ADR REP 3 ORD		C	78,000,000	2,226,900	28.550	2,226,900	2,131,285		95,570		(184,080)		(184,080)		05/31/2019	
458140-10-0 ...	INTEL ORD			24,100,000	483,205	20.050	483,205	167,871		9,038		(727,820)		(727,820)		01/22/1996	
478160-10-4 ...	JOHNSON & JOHNSON ORD			15,940,000	2,305,243	144.620	2,305,243	220,831		78,265		(193,193)		(193,193)		11/27/1995	
487836-10-8 ...	KELLANOVA ORD			16,300,000	1,319,811	80.970	1,319,811	754,752		36,838		408,478		408,478		11/08/2010	
500754-10-6 ...	KRAFT HEINZ ORD			97,900,000	3,006,509	30.710	3,006,509	2,435,220		156,640		(613,833)		(613,833)		05/30/2018	
553530-10-6 ...	MSC INDUSTRIAL CL A ORD			7,700,000	575,113	74.690	575,113	305,517		25,718		(204,589)		(204,589)		12/14/2007	
584918-10-4 ...	MICROSOFT ORD			10,400,000	4,383,600	421.500	4,383,600	245,320		32,032		472,784		472,784		06/24/2009	
713448-10-8 ...	PEPSICO ORD			8,800,000	1,338,128	152.060	1,338,128	108,398	11,924			(156,464)		(156,464)		08/02/2001	
75513E-10-1 ...	RTX ORD			9,100,000	1,053,052	115.720	1,053,052	330,458		22,568		287,378		287,378		03/26/2007	
826197-50-1 ...	SIEMENS ADR		C	13,000,000	1,256,840	96.680	1,256,840	570,844		24,229		40,820		40,820		09/26/2012	
88579Y-10-1 ...	3M ORD			20,400,000	2,633,436	129.090	2,633,436	873,102		42,840		1,760,334		1,760,334		03/09/2009	
98138H-10-1 ...	WORKDAY CL A ORD			4,800,000	1,238,544	258.030	1,238,544	705,482				(86,544)		(86,544)		09/12/2018	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					81,961,550	XXX	81,961,550	25,115,893	31,022	859,911		23,305,570		23,305,570		XXX	XXX
Common Stock - Industrial and Miscellaneous (Unaffiliated) Other																	
66362B-10-0 ...	NAC HOLDINGS LTD		C	34,548,000	621,864	18.000	621,864	570,042				112,281		112,281		06/22/2022	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					621,864	XXX	621,864	570,042				112,281		112,281		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					82,583,414	XXX	82,583,414	25,685,935	31,022	859,911		23,417,851		23,417,851		XXX	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																	
04314H-77-4 ...	ARTISAN MID CAP VALUE INSTITUTIONAL			74,240,672	1,149,988	15.490	1,149,988	1,478,874		8,647		5,197		5,197		05/20/2016	
233203-42-1 ...	DFA EMG MKTS CORE EQ I			632,613,620	14,727,245	23.280	14,727,245	11,500,000		504,573		550,374		550,374		09/19/2018	
298706-10-2 ...	AMERICAN FUNDS EUPC A			572,472,110	30,753,202	53.720	30,753,202	21,300,194		369,302		(555,298)		(555,298)		11/21/2011	
922908-39-7 ...	VANGUARD S-C ID INST+			42,227,000	14,034,988	332.370	14,034,988	2,910,460		185,495		1,580,134		1,580,134		08/20/2010	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					60,665,423	XXX	60,665,423	37,189,529		1,068,016		1,580,407		1,580,407		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					60,665,423	XXX	60,665,423	37,189,529		1,068,016		1,580,407		1,580,407		XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
Common Stocks - Exchange Traded Funds																	
464286-31-9 ...	ISHARES:EM MKTS DIV			170,000,000	4,391,100	25.830	4,391,100	5,021,875		518,607		(112,200)		(112,200)		07/08/2020	
464286-33-5 ...	ISHARES:MSCI GL GMINERS			40,000,000	1,124,400	28.110	1,124,400	717,092		16,066		191,600		191,600		12/18/2017	
464287-15-0 ...	ISHARES:CORE S&P TOT USM			288,550,000	37,113,301	128.620	37,113,301	21,783,342		455,251		6,749,185		6,749,185		12/15/2023	

SCHEDULE D - PART 2 - SECTION 2

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
464287-66-3	ISHARES:CORE S&P US VAL			274,000,000	25,339,520	92.480	25,339,520	13,688,938		544,796		2,252,280		2,252,280		07/10/2020	
464288-87-7	ISHARES:MSCI EAFE VAL			17,315,100	52,470	3,007.100	17,315,100	13,184,737		122,100		122,100		122,100		06/02/2020	
46434V-62-1	ISHARES:CORE DIV GROWTH			75,000,000	4,600,500	61.340	4,600,500	2,809,615		103,881		564,000		564,000		07/06/2020	
46435G-32-6	ISHARES:CR MSCI INTL DM			103,000,000	6,638,350	64.450	6,638,350	5,068,136		219,314		76,735		76,735		03/10/2020	
78463X-88-9	SPDR PTF DEV WORLD EX-US			2,563,000,000	87,475,190	34.130	87,475,190	80,092,432		2,793,204		(592,407)		(592,407)		02/26/2024	
78464A-10-2	SPDR NYSE TECHNOLOGY			73,900,000	14,914,491	201.820	14,914,491	1,382,436		62,169		2,784,175		2,784,175		06/03/2009	
78464A-84-7	SPDR PTF S&P 400 MID CAP			180,000,000	9,842,400	54.680	9,842,400	5,158,530		139,740		1,067,400		1,067,400		05/12/2020	
78468R-78-8	SPDR PTF S&P 500 HI DIV			420,000,000	18,110,400	43.120	18,110,400	11,881,455		782,771		1,642,200		1,642,200		06/22/2020	
808524-75-5	SCHWAB STR:FUND INTL EQ			519,000,000	17,223,015	33.185	17,223,015	13,587,036		691,464		(280,260)		(280,260)		12/11/2020	
81369Y-86-0	SEL SECTOR:RL EST SPDR			106,711,000	4,342,071	40.690	4,342,071	2,077,649		148,947		68,295		68,295		09/22/2016	
921943-85-8	VANGUARD DEV MKT ETF			112,000,000	5,355,840	47.820	5,355,840	4,650,447		179,670		(8,960)		(8,960)		09/09/2020	
921946-40-6	VANGUARD HI DV YLD ETF			144,500,000	18,436,755	127.590	18,436,755	12,279,130		504,955		2,306,220		2,306,220		12/10/2020	
922042-85-8	VANGUARD EM ST I ETF			313,000,000	13,784,520	44.040	13,784,520	11,601,412		440,986		920,220		920,220		10/03/2022	
92204A-10-8	VANGUARD CNSMR DIS ETF			2,879,945	2,879,945	364.550	2,879,945	374,618		22,044		475,817		475,817		08/25/2008	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					288,886,897	XXX	288,886,897	205,358,880		8,431,482		18,226,400		18,226,400		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						XXX										XXX	XXX
5989999999 - Total Common Stocks					432,135,734	XXX	432,135,734	268,234,344	31,022	10,359,409		43,224,658		43,224,658		XXX	XXX
5999999999 - Total Preferred and Common Stocks					449,274,111	XXX	449,274,111	285,275,518	95,526	11,246,954		44,400,232		44,400,232		XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
36179V-NQ-9	G2 MA6699 - RMBS		..09/19/2024	FC Stone X		2,157,469	2,494,184	3,291
36179V-XN-5	G2 MA6985 - RMBS		..08/27/2024	RBC Dain Rauscher (US)		3,378,783	4,084,664	6,127
36179W-DG-0	G2 MA7303 - RMBS		..09/10/2024	MIZUHO SECURITIES USA INC.		2,199,568	2,620,483	1,456
36179W-LC-0	G2 MA7523 - RMBS		..08/30/2024	RBC Dain Rauscher (US)		4,109,282	5,013,230	557
36179X-2E-5	G2 MA8873 - RMBS		..06/03/2024	BAIRD, ROBERT W., & COMPANY IN		4,621,943	5,466,722	7,213
36179X-BP-0	G2 MA8146 - RMBS		..08/22/2024	BAIRD, ROBERT W., & COMPANY IN		5,316,724	6,264,181	7,656
36179X-DA-1	G2 MA8197 - RMBS		..06/21/2024	BAIRD, ROBERT W., & COMPANY IN		3,923,355	4,587,043	6,689
36179X-FD-3	G2 MA8264 - RMBS		..06/28/2024	BAIRD, ROBERT W., & COMPANY IN		3,566,512	4,197,440	6,121
36179X-NB-8	G2 MA8486 - RMBS		..07/10/2024	BAIRD, ROBERT W., & COMPANY IN		4,551,971	5,156,215	9,023
36179X-VF-0	G2 MA8714 - RMBS		..02/08/2024	FIRST CLEARING CORPORATION		3,179,740	3,252,931	8,584
36179X-XY-7	G2 MA8795 - RMBS		..05/22/2024	BAIRD, ROBERT W., & COMPANY IN		4,564,207	5,409,431	7,137
36179Y-2L-7	G2 MA9779 - RMBS		..08/14/2024	FIRST CLEARING CORPORATION		4,027,996	3,993,057	11,591
36179Y-4Y-7	G2 MA9839 - RMBS		..07/30/2024	Unknown		5,035,156	5,000,000	15,833
36179Y-5L-4	G2 MA9851 - RMBS		..08/12/2024	FIRST CLEARING CORPORATION		8,056,250	8,000,000	23,222
36179Y-5M-2	G2 MA9852 - RMBS		..11/07/2024	FIRST CLEARING CORPORATION		5,033,195	4,963,397	15,717
36179Y-7E-8	G2 MA9893 - RMBS		..08/21/2024	Unknown		4,022,500	4,000,000	13,444
36179Y-AM-6	G2 MA9012 - RMBS		..06/10/2024	BAIRD, ROBERT W., & COMPANY IN		4,062,394	4,637,767	7,343
36179Y-U6-9	G2 MA9605 - RMBS		..08/26/2024	FIRST CLEARING CORPORATION		7,898,991	7,898,991	26,549
36179Y-W5-9	G2 MA9668 - RMBS		..08/15/2024	FIRST CLEARING CORPORATION		4,004,238	3,975,663	11,540
36179Y-W6-7	G2 MA9669 - RMBS		..05/08/2024	FIRST CLEARING CORPORATION		5,567,031	5,500,000	17,417
36179Y-WR-1	G2 MA9656 - RMBS		..05/14/2024	FIRST CLEARING CORPORATION		6,038,438	6,000,000	19,000
36179Y-Z8-0	G2 MA9767 - RMBS		..07/15/2024	FIRST CLEARING CORPORATION		5,035,156	5,000,000	17,500
36180A-AF-0	G2 MA9906 - RMBS		..10/22/2024	Unknown		1,495,151	1,492,353	4,332
36180A-BV-4	G2 MA9952 - RMBS		..10/02/2024	FIRST CLEARING CORPORATION		8,060,000	8,000,000	24,444
36180A-CA-9	G2 MA9965 - RMBS		..10/03/2024	FIRST CLEARING CORPORATION		6,071,250	6,000,000	18,333
36180A-CB-7	G2 MA9966 - RMBS		..10/29/2024	Unknown		3,026,510	2,993,766	9,480
3618N5-AA-1	G2 MB0026 - RMBS		..12/06/2024	FIRST CLEARING CORPORATION		6,025,047	5,988,554	16,469
3618N5-AN-9	G2 MB0012 - RMBS		..12/02/2024	FIRST CLEARING CORPORATION		4,910,904	4,992,025	12,480
3618N5-AP-4	G2 MB0013 - RMBS		..11/12/2024	FIRST CLEARING CORPORATION		6,996,563	7,000,000	20,319
3622AB-UC-4	G2 786079 - RMBS		..09/24/2024	Fifth Third Securities		6,648,069	7,385,336	9,634
3622AC-4B-3	G2 787218 - RMBS		..08/27/2024	BAIRD, ROBERT W., & COMPANY IN		4,384,638	4,782,969	10,230
3622AD-DL-9	G2 787407 - RMBS		..09/19/2024	Fifth Third Securities		2,559,947	2,924,609	3,859
3622AD-FS-2	G2 787477 - RMBS		..08/27/2024	BAIRD, ROBERT W., & COMPANY IN		5,280,332	5,935,041	10,881
38379R-HL-0	GNR 2016-039 B - CMBS		..10/18/2024	First Tennessee Bank		4,296,875	5,000,000	9,167
38379R-UX-9	GNR 2017-064 AK - CMBS		..09/17/2024	CANTOR FITZGERALD		1,940,831	2,414,720	3,186
38380N-X3-8	GNR 2020-023 AE - CMBS		..09/10/2024	BAIRD, ROBERT W., & COMPANY IN		3,247,269	3,845,197	3,076
38381D-3J-7	GNR 2021-166 AT - CMBS		..09/03/2024	BAIRD, ROBERT W., & COMPANY IN		3,381,692	3,571,028	1,984
38381D-TD-2	GNR 2021-126 AT - CMBS		..09/04/2024	BAIRD, ROBERT W., & COMPANY IN		4,981,017	5,243,823	4,661
38381E-PR-3	GNR 2022-004 AG - CMBS		..09/05/2024	First Tennessee Bank		2,953,073	3,688,460	1,614
38381E-ZW-1	GNR 2022-038 AD - CMBS		..09/04/2024	First Tennessee Bank		4,216,564	5,177,669	2,014
38381E-ZZ-4	GNR 2022-038 AH - CMBS		..08/27/2024	First Tennessee Bank		3,728,076	4,737,825	6,870
38381J-E3-7	GNR 2023-177 V - CMBS		..07/22/2024	First Tennessee Bank		5,827,189	5,850,959	19,503
38381J-GA-9	GNR 2023-071 AB - CMBS		..09/03/2024	Various		8,593,693	8,840,150	13,101
38381L-KL-5	GNR 2024-115 A - CMBS		..09/24/2024	CANTOR FITZGERALD		2,984,834	2,996,069	10,278
38382K-2Q-5	GNR 2020-165 U - CMO/RMBS		..09/03/2024	RBC Dain Rauscher (US)		5,574,294	6,782,410	1,884
38382K-YC-1	GNR 2020-148 JL - CMO/RMBS		..08/29/2024	First Tennessee Bank		6,170,912	8,102,962	675
38382Q-PA-2	GNR 2021-086 WT - CMO/RMBS		..08/29/2024	CANTOR FITZGERALD		2,677,754	3,131,876	652
38382T-WV-2	GNR 2021-105 DA - CMO/RMBS		..09/09/2024	MESROW FINANCIAL		3,525,854	4,571,842	1,397
38384C-GY-9	GNR 2023-117 U - CMO/RMBS		..09/18/2024	JEFFERIES & COMPANY, INC.		2,463,714	2,855,963	4,363
38384Q-DF-2	GNR 2024-095 AE - CMO/RMBS		..09/24/2024	R.W. PRESSPRICH & CO., INC.		2,606,820	2,942,313	5,313
83162C-S7-9	SBIC 2023-10A A - ABS		..04/11/2024	STIFEL NICOLAUS & CO.		3,810,329	3,834,595	24,975
83162C-V8-3	SBAP 2024-25 A A - ABS		..01/22/2024	Various		7,006,875	7,000,000	2,244
83162C-W2-5	SBAP 2024-25 B B - ABS		..04/11/2024	Montgomery		8,683,598	8,767,000	48,173
83162C-W5-8	SBAP 2024-25 C C - ABS		..03/25/2024	Various		5,488,633	5,500,000	6,213

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
83162C-W7-4	SBAP 2024-25 D D - ABS		..04/25/2024	Montgomery		2,982,773	3,000,000	..5,828
83162C-W9-0	SBAP 2024-20 E E - ABS		..05/09/2024	Montgomery		4,600,000	4,600,000	
83162C-X3-2	SBAP 2024-20 F F - ABS		..06/06/2024	Montgomery		2,048,000	2,048,000	
83162C-X6-5	SBAP 2024-20 G G - ABS		..07/11/2024	Montgomery		2,895,000	2,895,000	
83162C-Y4-9	SBAP 2024-25 I I - ABS		..09/05/2024	STIFEL NICOLAUS & CO.		5,000,000	5,000,000	
83162C-Y6-4	SBAP 2024-25 J J - ABS		..10/10/2024	Montgomery		6,000,000	6,000,000	
83162C-Z3-0	U.S. SMALL BUSINESS ADMINISTRATION - ABS		..12/05/2024	STIFEL NICOLAUS & CO.		3,000,000	3,000,000	
831641-FX-8	SBIC 2024-10 A A - ABS		..04/17/2024	Various		8,469,727	8,500,000	..11,380
912810-QD-3	UNITED STATES TREASURY		..05/03/2024	RBC Dain Rauscher (US)		31,908,750	32,000,000	..353,846
912810-QF-8	UNITED STATES TREASURY		..04/26/2024	RBC Dain Rauscher (US)		11,178,258	11,481,440	..49,600
912810-OP-6	UNITED STATES TREASURY		..12/16/2024	RBC Dain Rauscher (US)		8,978,243	9,076,095	..64,988
912810-QV-3	UNITED STATES TREASURY		..12/27/2024	RBC Dain Rauscher (US)		8,604,781	11,175,040	..31,202
91282C-JJ-1	UNITED STATES TREASURY		..08/13/2024	Various		909,844	900,000	..3,852
91282C-JY-8	UNITED STATES TREASURY		..04/25/2024	RBC Dain Rauscher (US)		7,702,495	8,068,080	..39,565
0109999999. Subtotal - Bonds - U.S. Governments						354,333,473	377,608,568	1,115,080
Bonds - U.S. States, Territories and Possessions								
68609U-JY-2	OREGON		..05/30/2024	PIPER JAFFRAY		2,922,541	2,890,000	..7,023
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,922,541	2,890,000	7,023
Bonds - U.S. Political Subdivisions of States, Territories and Possessions								
426362-NT-2	HENRY CNTY GA SCH DIST		..11/01/2024	Unknown		(618,576)	(585,000)	..(9,490)
426362-NU-9	HENRY CNTY GA SCH DIST		..11/01/2024	Unknown		967,516	915,000	..14,843
438687-EN-1	HONOLULU HAWAII CITY & CNTY		..04/24/2024	PIPER JAFFRAY		2,725,920	3,000,000	..18,077
882724-W7-8	TEXAS ST		..01/03/2024	BAIRD, ROBERT W., & COMPANY IN		4,848,750	4,500,000	..38,306
95736V-FJ-6	WESTCHESTER CNTY N Y		..04/15/2024	RBC Dain Rauscher (US)		2,935,830	3,000,000	..49,308
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						10,859,440	10,830,000	111,045
Bonds - U.S. Special Revenues								
01030U-AD-7	ALABAMA HOUSING FINANCE AUTHORITY		..12/06/2024	STIFEL NICOLAUS & CO.		3,000,000	3,000,000	
04785W-AB-8	ATLANTA CITY URBAN RESIDENTIAL FINANCE A		..09/26/2024	Unknown		2,500,000	2,500,000	..6,676
08857F-AA-1	BEXAR MANAGEMENT DEVELOPMENT CORPORATION		..11/21/2024	Keybank		2,000,000	2,000,000	
19648G-JN-3	COLORADO HOUSING AND FINANCE AUTHORITY		..05/16/2024	Unknown		1,500,000	1,500,000	
19648G-KN-1	COLORADO HOUSING AND FINANCE AUTHORITY		..06/20/2024	Unknown		2,190,000	2,190,000	
19649W-AD-9	COLORADO HSG & FIN AUTH MULTIFAMILY TAX-		..08/21/2024	Keybank		1,500,000	1,500,000	..4,107
19909A-AA-7	COLUMBUS-FRANKLIN COUNTY FINANCE AUTHORI		..10/11/2024	Keybank		3,000,000	3,000,000	..5,947
23982C-AG-2	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH MU		..11/22/2024	Keybank		7,000,000	7,000,000	
23982C-AJ-6	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH MU		..12/11/2024	Keybank		3,000,000	3,000,000	
23982C-AK-3	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH MU		..12/11/2024	Keybank		4,935,000	4,935,000	
240471-NR-9	DEKALB CNTY GA HSG AUTH MULTI FAMILY HSG		..07/19/2024	PIPER JAFFRAY		1,470,000	2,000,000	..2,380
31323F-AR-2	FH T69916 - RMBS		..09/03/2024	FC Stone X		4,443,406	4,937,117	..1,234
3133EM-AJ-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		..05/31/2024	BAIRD, ROBERT W., & COMPANY IN		3,723,400	5,000,000	..25,681
3133EM-AA-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		..12/27/2024	BAIRD, ROBERT W., & COMPANY IN		1,567,549	2,005,000	..5,686
3133EM-OP-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		..04/15/2024	BAIRD, ROBERT W., & COMPANY IN		1,885,178	2,659,000	..9,140
3133EN-MR-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		..04/16/2024	FC Stone X		3,188,840	4,000,000	..21,218
3133JL-PP-8	FH QU7630 - RMBS		..09/05/2024	BAIRD, ROBERT W., & COMPANY IN		2,358,789	2,883,165	..1,281
3133JL-WIS-4	FH QU7857 - RMBS		..09/04/2024	FC Stone X		3,330,530	4,138,911	..920
3133JM-CK-1	FH QU8174 - RMBS		..05/29/2024	Unknown		2,655,341	2,630,678	..5,700
3133N3-ZP-2	FH RE6150 - RMBS		..10/08/2024	First Tennessee Bank		4,000,000	4,000,000	..8,556
3133SK-CM-1	FH SE9076 - RMBS		..10/18/2024	First Tennessee Bank		2,819,753	2,942,990	..7,725
3136BM-NJ-3	FNR 2022-16 LA - CMO/RMBS		..09/04/2024	RBC Dain Rauscher (US)		3,073,805	3,432,621	..1,907
3137HD-DR-8	FHR 5422 DA - CMO/RMBS		..10/04/2024	First Tennessee Bank		4,022,337	4,014,809	..4,907
3137HF-KV-6	FHR 5451 BT - CMO/RMBS		..10/07/2024	CANTOR FITZGERALD		2,881,612	2,916,243	..3,645
3140NL-4H-9	FN BY4423 - RMBS		..10/09/2024	BAIRD, ROBERT W., & COMPANY IN		4,601,841	4,643,927	..9,030
3140XR-FB-6	FN FS9161 - RMBS		..10/23/2024	Unknown		3,953,112	3,951,259	..7,848
3140XR-MF-9	FN FS9357 - RMBS		..10/16/2024	Unknown		5,010,537	4,973,237	..9,877
31418D-4R-0	FN MA4431 - RMBS		..08/27/2024	First Tennessee Bank		4,125,337	5,118,681	..7,678

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
314180-JW-3	FN MA3876 - RMBS		.09/25/2024	First Tennessee Bank		1,781,036	2,011,050	4,357
34074M-SU-1	FLORIDA HSG FIN CORP REV		.05/29/2024	Unknown		1,170,235	1,185,000	
37353P-NC-9	GEORGIA ST HSG & FIN AUTH REV		.06/18/2024	Unknown		1,085,000	1,085,000	
48542X-AC-5	KANSAS ST DEV FIN AUTH MULTIFAMILY TAX-E		.10/08/2024	Keybank		1,400,000	1,400,000	2,270
582113-CN-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		.10/29/2024	STIFEL NICOLAUS & CO.		2,000,000	2,000,000	
64579S-HV-0	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		.07/17/2024	Unknown		71,349	70,000	1,058
64579S-JB-2	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		.07/17/2024	Unknown		1,978,559	1,920,000	29,013
64972J-HD-3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.05/15/2024	PIPER JAFFRAY		2,005,380	2,000,000	
668866-AA-4	NORWALK HOUSING AUTHORITY		.07/17/2024	STIFEL NICOLAUS & CO.		2,000,000	2,000,000	
676900-XG-3	OHIO HSG FIN AGY MULTIFAMILY HSG REV		.11/14/2024	Keybank		5,590,000	5,590,000	
748148-QH-9	QUEBEC, PROVINCE OF		.11/13/2024	R.W. PRESSPRICH & CO., INC.		2,513,460	2,000,000	49,591
751115-BX-3	RALEIGH N C HSG AUTH MULTIFAMILY REV		.12/17/2024	STIFEL NICOLAUS & CO.		3,000,000	3,000,000	
79626W-AA-5	SAN ANTONIO HOUSING TRUST PUBLIC FACILIT		.07/18/2024	STIFEL NICOLAUS & CO.		1,250,000	1,250,000	
83756L-AT-2	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		.08/22/2024	Unknown		2,720,000	2,720,000	
92818P-CW-1	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		.05/31/2024	Unknown		641,328	640,000	1,600
0909999999 Subtotal - Bonds - U.S. Special Revenues						118,942,713	125,743,689	239,032
Bonds - Industrial and Miscellaneous (Unaffiliated)								
381758-AK-3	Golub Capital Partners Private Credit Tr		.06/18/2024	Unknown		6,000,000	6,000,000	
247158-BF-0	Deloitte LLP		.10/31/2024	Unknown		5,000,000	5,000,000	
001084-AS-1	AGCO CORP		.10/16/2024	Various		9,777,073	9,706,000	64,858
00203Q-AF-4	AP MOELLER - MAERSK A/S	C.	.10/07/2024	Various		6,189,600	6,000,000	78,986
00206R-JA-1	AT&T INC		.01/03/2024	CANTOR FITZGERALD		5,334,666	4,600,000	62,969
002824-BG-4	ABBOTT LABORATORIES		.07/02/2024	Various		8,184,495	8,500,000	114,990
009158-BK-1	AIR PRODUCTS AND CHEMICALS INC		.05/13/2024	Various		12,274,719	12,590,000	106,233
020002-AT-8	ALLSTATE CORP		.01/23/2024	Anherst Pierpont Securities		952,020	900,000	16,958
020002-BK-6	ALLSTATE CORP		.03/26/2024	Anherst Pierpont Securities		2,015,460	2,000,000	51,917
025816-DK-2	AMERICAN EXPRESS CO		.10/10/2024	RAYMOND JAMES/FI		3,105,180	3,000,000	34,219
032095-AR-2	AMPHENOL CORP		.10/28/2024	SUNTRUST CAPITAL MARKETS, INC.		2,491,500	2,500,000	
03740M-AD-2	AOI NORTH AMERICA INC		.02/28/2024	SALOMON BROTHERS INC		2,995,440	3,000,000	
053015-AH-6	AUTOMATIC DATA PROCESSING INC		.11/20/2024	Various		4,872,760	5,000,000	26,700
053611-AB-5	AVERY DENNISON CORP		.10/07/2024	STIFEL NICOLAUS & CO.		1,537,544	1,448,000	20,031
05379B-AK-3	AVISTA CORP		.07/08/2024	Anherst Pierpont Securities		2,156,220	2,000,000	13,194
05523R-AL-1	BAE SYSTEMS PLC	C.	.05/29/2024	STIFEL NICOLAUS & CO.		732,893	750,000	7,067
059165-EC-0	BALTIMORE GAS AND ELECTRIC CO		.10/18/2024	Various		3,206,698	2,861,000	39,141
06050T-JZ-6	BANK OF AMERICA NA		.12/03/2024	Various		4,809,482	4,506,000	30,524
06051G-MB-2	BANK OF AMERICA CORP		.08/12/2024	Montgomery		3,000,000	3,000,000	
06367U-EH-6	BANK OF MONTREAL		.05/13/2024	BAIRD, ROBERT W., & COMPANY IN		6,000,000	6,000,000	
06406R-CA-3	BANK OF NEW YORK MELLON CORP		.11/13/2024	SALOMON BROTHERS INC		2,000,000	2,000,000	
06417Y-X7-9	THE BANK OF NOVA SCOTIA		.05/16/2024	BAIRD, ROBERT W., & COMPANY IN		5,000,000	5,000,000	
071813-CS-6	BAXTER INTERNATIONAL INC		.01/03/2024	RBC Dain Rauscher (US)		836,080	1,000,000	10,861
092113-AW-9	BLACK HILLS CORP		.02/09/2024	GOLDMAN		1,551,105	1,500,000	37,925
110122-EH-7	BRISTOL-MYERS SQUIBB CO		.11/21/2024	Various		4,024,420	4,000,000	26,000
115236-AG-6	BROWN & BROWN INC		.06/04/2024	Various		3,491,005	3,500,000	
11778B-AB-8	SKY GROUP FINANCE LTD	C.	.08/29/2024	Various		3,143,528	2,830,000	54,973
126408-GH-0	CSX CORP		.01/05/2024	Fifth Third Securities		1,093,230	1,000,000	16,333
134429-BP-3	CAMPBELL SOUP CO		.05/23/2024	Various		3,424,665	3,500,000	20,175
136375-BE-1	CANADIAN NATIONAL RAILWAY CO		.06/18/2024	STIFEL NICOLAUS & CO.		2,268,460	2,000,000	57,798
136375-BN-1	CANADIAN NATIONAL RAILWAY CO		.11/20/2024	Various		3,516,388	3,210,000	56,523
13645R-AE-4	CANADIAN PACIFIC RAILWAY CO		.10/22/2024	Various		2,089,590	2,000,000	26,674
141781-AD-6	CARGILL INC		.11/12/2024	RAYMOND JAMES/FI		2,238,740	2,000,000	38,958
141781-CB-8	CARGILL INC		.01/23/2024	JEFFERIES & COMPANY, INC.		1,966,380	2,000,000	24,014
149123-BN-0	CATERPILLAR INC		.04/24/2024	Various		9,547,967	8,750,000	102,640
169905-AH-9	CHOICE HOTELS INTERNATIONAL INC		.06/28/2024	MIZUHO SECURITIES USA INC.		4,948,830	5,000,000	
171239-AK-2	CHUBB INA HOLDINGS INC		.03/04/2024	SALOMON BROTHERS INC		1,992,960	2,000,000	
172070-CP-7	DUKE ENERGY OHIO INC		.01/12/2024	FIRST HORIZON CORP		1,734,705	1,715,000	8,232

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
17252M-A6-5	CINTAS NO 2 CORP		..01/22/2024	Fifth Third Securities		2,765,650	2,500,000	67,906
172967-PL-9	CITIGROUP INC		..06/04/2024	SALOMON BROTHERS INC		4,000,000	4,000,000	
185508-AE-8	CLECO POWER LLC		..08/29/2024	The Seaport Group		4,511,200	4,000,000	64,278
18978G-AD-6	CNH 2024-C A3 - ABS		..09/17/2024	RBC Dain Rauscher (US)		2,999,542	3,000,000	
191098-AP-7	COCA-COLA CONSOLIDATED INC		..10/21/2024	Various		5,661,160	5,500,000	85,762
191216-DR-8	COCA-COLA CO		..05/06/2024	Various		5,993,940	6,000,000	
191219-AX-2	COCA-COLA REFRESHMENTS USA LLC		..10/21/2024	STIFEL NICOLAUS & CO.		1,727,190	1,500,000	1,954
194162-AP-8	COLGATE-PALMOLIVE CO		..04/23/2024	JEFFERIES & COMPANY, INC.		4,389,100	5,000,000	31,597
202795-HK-9	COMMONWEALTH EDISON CO		..03/25/2024	Fifth Third Securities		1,058,200	1,000,000	1,967
202795-JZ-4	COMMONWEALTH EDISON CO		..05/06/2024	US BANCORP INVESTMENTS INC.		1,992,840	2,000,000	
202797-DV-4	CONNECTICUT LIGHT AND POWER CO		..11/14/2024	Various		4,276,827	3,900,000	94,880
209111-EJ-8	CONSOLIDATED EDISON COMPANY OF NEW YORK		..04/12/2024	R.W. PRESSPRICH & CO., INC.		1,944,880	2,000,000	30,625
209111-EM-1	CONSOLIDATED EDISON COMPANY OF NEW YORK		..10/09/2024	Anherst Pierpont Securities		879,696	800,000	15,844
209111-GF-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		..01/22/2024	RBC Dain Rauscher (US)		2,074,220	2,000,000	18,944
209111-GH-0	CONSOLIDATED EDISON COMPANY OF NEW YORK		..05/13/2024	Various		3,496,265	3,500,000	1,344
209111-GM-9	CONSOLIDATED EDISON COMPANY OF NEW YORK		..11/18/2024	JEFFERIES & COMPANY, INC.		1,498,080	1,500,000	214
210371-AF-7	EXELON CORP		..05/03/2024	STIFEL NICOLAUS & CO.		1,115,120	1,000,000	7,600
231021-AW-6	CUMMINS INC		..06/27/2024	Various		8,511,975	8,500,000	95,847
237194-AN-5	DARDEN RESTAURANTS INC		..07/19/2024	Various		6,568,300	6,200,000	81,375
24422E-XE-4	JOHN DEERE CAPITAL CORP		..01/19/2024	Morgan Stanley		5,140,345	5,000,000	95,704
24422E-XP-9	JOHN DEERE CAPITAL CORP		..05/30/2024	RAYMOND JAMES/FI		743,993	750,000	5,313
254687-DX-1	WALT DISNEY CO		..06/26/2024	CANTOR FITZGERALD		5,016,780	4,000,000	130,036
254687-EB-8	WALT DISNEY CO		..03/05/2024	BAIRD, ROBERT W., & COMPANY IN		6,138,805	5,500,000	64,178
254687-ED-4	WALT DISNEY CO		..10/21/2024	Fifth Third Securities		2,190,419	1,706,000	1,931
260003-AF-5	DOVER CORP		..04/23/2024	CHASE SECURITIES INC		1,247,538	1,250,000	1,866
26441C-CE-3	DUKE ENERGY CORP		..06/05/2024	PNC SECURITIES CORP.		1,997,360	2,000,000	
277432-AX-8	EASTMAN CHEMICAL CO		..04/12/2024	CANTOR FITZGERALD		3,012,000	3,000,000	18,208
277432-AY-6	EASTMAN CHEMICAL CO		..10/09/2024	Various		5,581,355	5,500,000	85,625
278865-BM-1	ECOLAB INC		..01/30/2024	SALOMON BROTHERS INC		3,325,680	4,000,000	
291011-AQ-7	EMERSON ELECTRIC CO		..04/18/2024	FIRST HORIZON CORP		3,109,050	3,000,000	33,500
291918-AA-8	AGNON 24A A1 - ABS		..01/18/2024	GOLDMAN		3,999,862	4,000,000	
29670G-AH-5	ESSENTIAL UTILITIES INC		..04/25/2024	Various		8,959,590	9,000,000	18,215
30037E-AB-9	EVERGY MISSOURI WEST INC		..12/09/2024	MESIROW FINANCIAL		3,119,670	3,000,000	4,238
31428X-BA-3	FEDEX CORP		..03/20/2024	US BANCORP INVESTMENTS INC.		1,258,807	1,421,000	7,851
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		..03/26/2024	RBC Dain Rauscher (US)		2,017,183	2,438,538	4,826
31735A-AA-2	FASST 2020-JR2 A1A - CMO/RMBS		..03/25/2024	Direct		9,729	9,729	
31739L-AA-4	FASST 2019-JR3 A - CMO/RMBS		..09/25/2024	Direct		2,542	2,542	
31739V-AC-8	FASST 24S2 A3 - CMO/RMBS		..04/23/2024	RAYMOND JAMES/FI		5,502,480	6,000,000	
31740B-AA-3	FASST 2019-JR4 A - CMO/RMBS		..06/25/2024	Direct		8,151	8,151	
31740R-AC-4	FASST 24S1 A2 - RMBS		..02/21/2024	RAYMOND JAMES/FI		5,554,074	6,000,000	583
34501*-AD-5	FOOTBALL CLUB TERMINAL NTS 2023-XV TRUST		..01/01/2024	Unknown		(2,000,000)	(2,000,000)	
34501*-AD-5	FOOTBALL CLUB TERMINAL NTS 2023-XV TRUST		..01/01/2024	Unknown		2,000,000	2,000,000	
34964C-AH-9	FORTUNE BRANDS INNOVATIONS INC		..08/13/2024	MESIROW FINANCIAL		5,136,370	5,000,000	108,116
361448-BK-8	GATX CORP		..10/10/2024	Anherst Pierpont Securities		1,498,310	1,520,000	5,379
361448-BN-2	GATX CORP		..10/07/2024	Various		1,954,820	1,750,000	44,610
36959C-AA-6	GENERAL ELECTRIC CO		..02/13/2024	Various		10,727,770	9,000,000	291,667
370334-DB-7	GENERAL MILLS INC		..12/11/2024	Fifth Third Securities		1,010,600	1,000,000	3,063
373298-BU-1	GEORGIA-PACIFIC LLC		..03/15/2024	STIFEL NICOLAUS & CO.		2,457,940	2,000,000	61,139
413875-AS-4	L3HARRIS TECHNOLOGIES INC		..01/03/2024	US BANCORP INVESTMENTS INC.		3,918,280	4,000,000	36,675
427866-BJ-6	HERSHEY CO		..04/25/2024	JEFFERIES & COMPANY, INC.		1,910,500	2,000,000	43,750
438516-AR-7	HONEYWELL INTERNATIONAL INC		..03/21/2024	BAIRD, ROBERT W., & COMPANY IN		2,582,970	2,433,000	3,852
438516-CS-3	HONEYWELL INTERNATIONAL INC		..11/20/2024	Various		4,206,703	4,250,000	32,639
45687V-AB-2	INGERSOLL RAND INC		..12/03/2024	Various		6,261,810	6,000,000	87,875
460146-CM-3	INTERNATIONAL PAPER CO		..06/10/2024	Various		3,790,140	4,000,000	41,111
461070-AU-8	INTERSTATE POWER AND LIGHT CO		..04/18/2024	JEFFERIES & COMPANY, INC.		2,998,860	3,000,000	3,325

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
461070-AV-6	INTERSTATE POWER AND LIGHT CO		..11/15/2024 ..	Fifth Third Securities		973,620	1,000,000	9,900
46647P-EC-6	JPMORGAN CHASE & CO		..01/16/2024 ..	CHASE SECURITIES INC		1,500,000	1,500,000	
46647P-ER-3	JPMORGAN CHASE & CO		..10/15/2024 ..	CHASE SECURITIES INC		5,000,000	5,000,000	
47786W-AE-0	JDOT 2024-B A4 - ABS		..06/11/2024 ..	RBC Dain Rauscher (US)		3,999,550	4,000,000	
478160-BU-7	JOHNSON & JOHNSON		..04/22/2024 ..	GOLDMAN		3,431,200	4,000,000	20,906
478160-CW-2	JOHNSON & JOHNSON		..11/19/2024 ..	Various		10,151,160	10,000,000	134,750
478165-AB-9	S C JOHNSON & SON INC		..05/20/2024 ..	STIFEL NICOLAUS & CO.		3,143,520	3,000,000	54,563
478375-AH-1	JOHNSON CONTROLS INTERNATIONAL PLC	C.....	..05/29/2024 ..	Various		5,239,650	5,000,000	67,833
50075N-AC-8	MONDELEZ INTERNATIONAL INC		..07/02/2024 ..	STIFEL NICOLAUS & CO.		2,147,500	2,000,000	22,389
501044-DV-0	KROGER CO		..08/20/2024 ..	FIRST CLEARING CORPORATION		2,493,675	2,500,000	
502431-AU-3	L3HARRIS TECHNOLOGIES INC		..12/02/2024 ..	MESIROW FINANCIAL		2,048,740	2,000,000	594
50540R-AY-8	LABORATORY CORPORATION OF AMERICA HOLDIN		..01/08/2024 ..	RBC Dain Rauscher (US)		2,606,215	3,035,000	8,877
50540R-BB-7	LABORATORY CORPORATION OF AMERICA HOLDIN		..10/15/2024 ..	Various		5,625,693	5,750,000	14,433
524660-AZ-0	LEGGETT & PLATT INC		..05/15/2024 ..	RAYMOND JAMES/FI		1,386,990	1,500,000	11,367
53079E-AE-4	LIBERTY MUTUAL GROUP INC		..11/27/2024 ..	BAIRD, ROBERT W., & COMPANY IN		1,309,076	1,207,000	17,367
532457-AP-3	ELI LILLY AND CO		..06/20/2024 ..	MESIROW FINANCIAL		3,415,680	3,000,000	94,404
539830-AR-0	LOCKHEED MARTIN CORP		..10/28/2024 ..	Various		7,711,160	7,000,000	144,183
548661-CL-9	LOWE'S COMPANIES INC		..12/05/2024 ..	Amherst Pierpont Securities		1,753,818	1,650,000	13,558
571676-AV-7	MARS INC		..12/12/2024 ..	Various		10,398,961	10,588,000	121,945
573284-BA-3	MARTIN MARIETTA MATERIALS INC		..12/02/2024 ..	Various		4,512,210	4,500,000	12,446
579780-AU-1	MCCORMICK & COMPANY INC		..10/21/2024 ..	JEFFERIES & COMPANY, INC.		1,464,015	1,500,000	2,742
585055-BT-2	MEDTRONIC INC		..06/05/2024 ..	BAIRD, ROBERT W., & COMPANY IN		1,893,520	2,000,000	19,688
58769G-AD-5	MBALT 2024-B A3 - ABS		..09/17/2024 ..	MITSUBISHI UFJ SECURITIES		2,999,495	3,000,000	
589331-AM-9	MERCK & CO INC		..11/20/2024 ..	Various		5,077,305	4,750,000	77,385
59156R-AM-0	METLIFE INC		..06/26/2024 ..	SALOMON BROTHERS INC		3,094,740	3,000,000	5,700
59156R-CN-6	METLIFE INC		..06/03/2024 ..	GOLDMAN		1,991,680	2,000,000	
59217G-FS-3	METROPOLITAN LIFE GLOBAL FUNDING I		..01/23/2024 ..	Various		7,435,025	7,500,000	5,962
609935-AA-9	MONONGAHELA POWER CO		..10/21/2024 ..	RAYMOND JAMES/FI		2,357,055	2,250,000	24,497
631005-BK-0	NARRAGANSETT ELECTRIC CO		..03/21/2024 ..	CHASE SECURITIES INC		3,497,270	3,500,000	
637432-CT-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		..07/19/2024 ..	BAIRD, ROBERT W., & COMPANY IN		1,406,928	1,200,000	37,600
64105M-AC-5	NESTLE CAPITAL CORP		..07/22/2024 ..	Various		7,455,975	7,500,000	53,557
65364U-AH-9	NIAGARA MOHAWK POWER CORP		..05/30/2024 ..	DUNCAN WILLIAMS INC.		1,319,805	1,500,000	10,695
655663-AB-8	NORDSON CORP		..01/30/2024 ..	RAYMOND JAMES/FI		2,626,225	2,500,000	55,583
655844-AQ-1	NORFOLK SOUTHERN CORP		..03/20/2024 ..	STIFEL NICOLAUS & CO.		1,112,520	1,000,000	7,451
655844-CT-3	NORFOLK SOUTHERN CORP		..01/17/2024 ..	Fifth Third Securities		1,042,610	1,000,000	8,788
666807-CL-4	NORTHROP GRUMMAN CORP		..06/28/2024 ..	RAYMOND JAMES/FI		976,860	1,000,000	4,083
67021C-AC-1	NSTAR ELECTRIC CO		..01/05/2024 ..	MESIROW FINANCIAL		3,324,832	3,200,000	58,267
67021C-AV-9	NSTAR ELECTRIC CO		..05/30/2024 ..	GOLDMAN		1,987,740	2,000,000	2,700
67077M-AF-5	NUTRIEN LTD		..10/15/2024 ..	Fifth Third Securities		1,071,900	1,000,000	22,031
67077M-AP-3	NUTRIEN LTD	A.....	..03/06/2024 ..	RAYMOND JAMES/FI		812,070	710,000	14,755
678858-BX-8	OKLAHOMA GAS AND ELECTRIC CO		..07/02/2024 ..	MESIROW FINANCIAL		1,665,594	1,660,000	41,832
68233D-AP-2	ONCOR ELECTRIC DELIVERY COMPANY LLC		..01/29/2024 ..	RBC Dain Rauscher (US)		3,474,660	3,000,000	9,667
68233J-CK-8	ONCOR ELECTRIC DELIVERY COMPANY LLC		..04/18/2024 ..	RBC Dain Rauscher (US)		1,885,940	2,000,000	9,353
68233J-CS-1	ONCOR ELECTRIC DELIVERY COMPANY LLC		..05/13/2024 ..	RBC Dain Rauscher (US)		3,073,290	3,000,000	
693304-AH-0	PECO ENERGY CO		..11/15/2024 ..	The Seaport Group		2,144,500	2,000,000	15,536
693475-BZ-7	PNC FINANCIAL SERVICES GROUP INC		..07/18/2024 ..	PNC SECURITIES CORP.		3,000,000	3,000,000	
69352P-AT-0	PPL CAPITAL FUNDING INC		..10/17/2024 ..	RBC Dain Rauscher (US)		4,580,990	4,500,000	24,135
693627-AY-7	DUKE ENERGY INDIANA LLC		..11/19/2024 ..	CANTOR FITZGERALD		3,240,300	3,000,000	17,850
69371R-S9-8	PACCAR FINANCIAL CORP		..03/18/2024 ..	CHASE SECURITIES INC		3,987,560	4,000,000	
694476-AA-0	PACIFIC LIFE CORP		..11/14/2024 ..	FIRST HORIZON CORP		3,574,774	3,286,000	37,953
713448-FY-9	PEPSICO INC		..07/15/2024 ..	SALOMON BROTHERS INC		3,989,640	4,000,000	
713466-AD-2	PEPSICO SINGAPORE FINANCING I PTE LTD	C.....	..04/15/2024 ..	RBC Dain Rauscher (US)		3,833,040	4,000,000	31,856
737679-CZ-1	POTOMAC ELECTRIC POWER CO		..05/17/2024 ..	The Seaport Group		2,532,769	2,522,000	64,311
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC		..10/08/2024 ..	BAIRD, ROBERT W., & COMPANY IN		2,864,679	2,637,000	77,110
7425A0-BC-3	PRINCIPAL LIFE GLOBAL FUNDING I		..07/22/2024 ..	R.W. PRESSPRICH & CO., INC.		694,074	669,000	11,155

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
742651-EB-4	PRIVATE EXPORT FUNDING CORP		01/22/2024	US BANCORP INVESTMENTS INC.		4,986,750	5,000,000	
742718-DB-2	PROCTER & GAMBLE CO		11/21/2024	BAIRD, ROBERT W., & COMPANY IN		1,250,000		19,535
742718-GG-8	PROCTER & GAMBLE CO		04/16/2024	RBC Dain Rauscher (US)		1,916,700	2,000,000	19,969
742718-GL-7	PROCTER & GAMBLE CO		10/21/2024	GOLDMAN		6,000,000	6,000,000	
743674-BE-2	PROTECTIVE LIFE CORP		10/10/2024	Amherst Pierpont Securities		1,863,740	2,000,000	16,244
744320-AH-8	PRUDENTIAL FINANCIAL INC		12/12/2024	Fifth Third Securities		1,845,846	1,800,000	
744538-AF-6	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		03/19/2024	MITSUBISHI UFJ SECURITIES		3,525,585	3,500,000	
744560-AQ-9	PUBLIC SERVICE ELECTRIC AND GAS CO		11/20/2024	Various		16,068,183	15,300,000	346,243
744560-CQ-7	PUBLIC SERVICE ELECTRIC AND GAS CO		02/28/2024	MITSUBISHI UFJ SECURITIES		1,999,380	2,000,000	
75513E-BT-7	RTX CORP		09/24/2024	FIRST CLEARING CORPORATION		1,217,370	1,100,000	21,817
75968N-AE-1	RENAISSANCE HOLDINGS LTD	C	10/18/2024	Various		9,458,188	9,190,000	146,817
760759-AF-7	REPUBLIC SERVICES INC		02/07/2024	STIFEL NICOLAUS & CO.		2,030,416	1,900,000	46,254
760759-BK-5	REPUBLIC SERVICES INC		06/17/2024	CHASE SECURITIES INC		2,990,880	3,000,000	
771196-CH-3	ROCHE HOLDINGS INC		06/11/2024	RBC Dain Rauscher (US)		2,606,300	2,500,000	11,264
771196-CL-4	ROCHE HOLDINGS INC		03/04/2024	CHASE SECURITIES INC		2,000,000	2,000,000	
773903-AE-9	ROCKWELL AUTOMATION INC		10/18/2024	Morgan Stanley		2,779,125	2,500,000	60,764
776696-AJ-5	ROPER TECHNOLOGIES INC		12/03/2024	Various		3,573,750	3,600,000	14,019
78355H-KY-4	RYDER SYSTEM INC		10/17/2024	Various		7,354,425	6,750,000	118,204
792860-AK-4	TRAVELERS COMPANIES INC		07/09/2024	RBC Dain Rauscher (US)		1,596,588	1,400,000	5,250
808513-CH-6	CHARLES SCHWAB CORP		01/03/2024	GOLDMAN		3,132,330	3,000,000	66,985
835495-AP-7	SONOCO PRODUCTS CO		02/27/2024	GOLDMAN		841,580	1,000,000	2,217
835495-AS-1	SONOCO PRODUCTS CO		10/16/2024	CANTOR FITZGERALD		980,310	1,000,000	3,889
837004-BZ-2	DOMINION ENERGY SOUTH CAROLINA INC		11/20/2024	Amherst Pierpont Securities		1,555,762	1,551,000	18,095
842587-CW-5	SOUTHERN CO		08/20/2024	RAYMOND JAMES/FI		1,859,600	2,000,000	11,806
863667-BF-7	STRYKER CORP		12/17/2024	Various		6,866,340	7,000,000	49,847
87305Q-CR-0	TTX CO		04/18/2024	Various		6,249,210	6,000,000	94,396
87305Q-CS-8	TTX CO		11/20/2024	FIRST HORIZON CORP		1,493,205	1,500,000	2,735
88316A-AA-9	TMCL 241 A - ABS	C	08/06/2024	RBC Dain Rauscher (US)		3,999,944	4,000,000	
89237Q-AD-2	TAOT 2024-C A3 - ABS		07/24/2024	Montgomery		5,999,996	6,000,000	
892938-AB-7	TRANE TECHNOLOGIES FINANCING LTD	C	06/04/2024	Various		2,996,120	3,000,000	
89656G-AC-8	TRL 241 A - ABS		05/22/2024	Montgomery		6,998,663	7,000,000	
89788M-AS-1	TRUIST FINANCIAL CORP		01/22/2024	SUNTRUST CAPITAL MARKETS, INC.		2,000,000	2,000,000	
89788M-AA-8	TRUIST FINANCIAL CORP		02/08/2024	Keybank		1,872,100	2,000,000	3,824
902494-BM-4	TYSON FOODS INC		10/09/2024	Various		9,665,505	9,500,000	102,046
906548-CY-6	UNION ELECTRIC CO		03/25/2024	MIZUHO SECURITIES USA INC.		1,993,700	2,000,000	
907818-CU-0	UNION PACIFIC CORP		05/10/2024	Various		3,158,819	2,914,000	42,113
907818-FQ-6	UNION PACIFIC CORP		06/11/2024	Fifth Third Securities		2,427,330	3,000,000	15,901
911312-CD-6	UNITED PARCEL SERVICE INC		07/23/2024	Various		7,024,340	7,000,000	34,476
91159H-JG-6	US BANCORP		05/15/2024	GOLDMAN		1,886,440	2,000,000	31,734
913017-BK-4	RTX CORP		10/09/2024	Keybank		1,094,060	1,000,000	21,6

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
62582P-AA-8	MUENCHENER RUECKVERSICHERUNGS GESELLSCHA	C.....	...06/11/2024 ...	BAIRD, ROBERT W., & COMPANY IN		799,000	800,000	2,481
665859-AQ-7	NORTHERN TRUST CORP		...09/10/2024 ...	RAYMOND JAMES/FI		1,967,000	2,000,000	40,889
857477-CH-4	STATE STREET		...05/22/2024 ...	Various		9,573,750	9,500,000	63,650
87088Q-AA-2	SWISS RE SUBORDINATED FINANCE PLC	C.....	...11/27/2024 ...	Various		5,966,050	5,900,000	90,709
902973-AZ-9	US BANCORP		...09/17/2024 ...	RAYMOND JAMES/FI		2,991,000	3,000,000	67,575
1309999999. Subtotal - Bonds - Hybrid Securities						21,296,800	21,200,000	265,303
2509999997. Total - Bonds - Part 3						1,197,481,095	1,214,705,217	7,893,650
2509999998. Total - Bonds - Part 5						1,760,710	1,760,000	13,768
2509999999. Total - Bonds						1,199,241,804	1,216,465,217	7,907,418
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
00912X-BQ-6	AIR LEASE CORP		...09/17/2024 ...	MIZUHO SECURITIES USA INC.	1,000,000.000	1,000,000	0.00	
857477-CM-3	STATE STREET CORP		...07/22/2024 ...	RAYMOND JAMES/FI	2,000,000.000	2,006,500	0.00	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						3,006,500	XXX	
4509999997. Total - Preferred Stocks - Part 3						3,006,500	XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						3,006,500	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
36828A-10-1	GE VERNOVA ORD		...04/02/2024 ...	Unknown	13,940,500	727,062		
369604-30-1	GE AEROSPACE ORD		...04/02/2024 ...	Unknown	55,762,000	2,782,265		
88579Y-10-1	3M ORD		...04/01/2024 ...	Unknown	20,400,000	873,102		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,382,430	XXX	
Common Stocks - Exchange Traded Funds								
78463X-88-9	SPDR PTF DEV WORLD EX-US		...02/26/2024 ...	FIRST CLEARING CORPORATION	1,233,000.000	42,834,297		
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						42,834,297	XXX	
5989999997. Total - Common Stocks - Part 3						47,216,726	XXX	
5989999998. Total - Common Stocks - Part 5						23,014,427	XXX	
5989999999. Total - Common Stocks						70,231,154	XXX	
5999999999. Total - Preferred and Common Stocks						73,237,654	XXX	
6009999999 - Totals						1,272,479,458	XXX	7,907,418

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
Bonds - U.S. Governments																				
266893-AA-4	DURRAH MSN 35603		10/22/2024	Paydown		810,248	810,248	810,248	810,249						810,248				8,544	01/22/2025
302155-BJ-4	EXPORT-IMPORT BANK OF THE UNITED STATES		10/29/2024	Various		200,000	200,000	200,000	200,002						200,000				3,284	04/29/2026
36179M-GW-4	G2 MA0213 - RMBS		12/01/2024	Paydown		24,928	24,928	25,910	25,391		(2)		(2)		24,928				316	07/20/2042
36179T-ZT-5	G2 MA5254 - RMBS		12/01/2024	Paydown		6,642	6,642	6,642	6,642		(463)		(463)		6,642				138	06/20/2048
36179U-F2-3	G2 MA5585 - RMBS		12/01/2024	Paydown		17,774	17,774	17,719	17,679		95		95		17,774				353	11/20/2048
36179U-HT-2	G2 MA5642 - RMBS		12/01/2024	Paydown		3,836	3,835	3,927	4,170		(335)		(335)		3,836				69	12/20/2048
36179U-QS-4	G2 MA5865 - RMBS		12/01/2024	Paydown		7,877	7,877	8,015	8,786		(909)		(909)		7,877				149	04/20/2049
36179U-QT-2	G2 MA5866 - RMBS		12/01/2024	Paydown		4,048	4,048	4,159	4,609		(561)		(561)		4,048				87	04/20/2049
36179U-T9-3	G2 MA5976 - RMBS		12/01/2024	Paydown		5,936	5,936	6,074	7,113		(1,176)		(1,176)		5,936				86	06/20/2049
36179U-VW-9	G2 MA6029 - RMBS		12/01/2024	Paydown		38,575	38,576	38,955	41,394		(2,818)		(2,818)		38,575				729	07/20/2049
36179U-VX-7	G2 MA6030 - RMBS		12/01/2024	Paydown		13,018	13,018	13,294	14,554		(1,536)		(1,536)		13,018				177	07/20/2049
36179U-XH-0	G2 MA6080 - RMBS		12/01/2024	Paydown		25,730	25,730	26,229	29,403		(3,673)		(3,673)		25,730				455	08/20/2049
36179U-XJ-6	G2 MA6081 - RMBS		12/01/2024	Paydown		24,134	24,134	24,753	27,375		(3,241)		(3,241)		24,134				514	08/20/2049
36179U-ZH-8	G2 MA6144 - RMBS		12/01/2024	Paydown		28,539	28,539	28,905	30,194		(1,655)		(1,655)		28,539				477	09/20/2049
36179V-4M-9	G2 MA7128 - RMBS		12/01/2024	Paydown		159,637	159,637	166,422	171,367		(11,729)		(11,729)		159,637				2,143	01/20/2051
36179V-4N-7	G2 MA7129 - RMBS		12/01/2024	Paydown		349,462	349,462	364,751	372,259		(22,797)		(22,797)		349,462				2,684	01/20/2051
36179V-4P-2	G2 MA7130 - RMBS		12/01/2024	Paydown		37,029	37,029	39,054	40,439		(3,410)		(3,410)		37,029				807	01/20/2051
36179V-6V-7	G2 MA7184 - RMBS		12/01/2024	Paydown		397,407	397,407	401,505	401,813		(4,406)		(4,406)		397,407				4,489	02/20/2051
36179V-A6-7	G2 MA6329 - RMBS		12/01/2024	Paydown		24,653	24,653	25,096	27,138		(2,485)		(2,485)		24,653				505	12/20/2049
36179V-FD-7	G2 MA6464 - RMBS		12/01/2024	Paydown		31,352	31,352	31,935	34,409		(3,057)		(3,057)		31,352				589	02/20/2050
36179V-NQ-9	G2 MA6699 - RMBS		12/01/2024	Paydown		50,128	50,128	43,361	6,767		6,767		6,767		50,128				207	06/20/2050
36179V-XN-5	G2 MA6985 - RMBS		12/01/2024	Paydown		85,638	85,638	70,839	14,799		14,799		14,799		85,638				371	11/20/2050
36179V-ZJ-2	G2 MA7045 - RMBS		12/01/2024	Paydown		155,230	155,230	162,118	173,290		(18,060)		(18,060)		155,230				3,497	12/20/2050
36179W-DG-0	G2 MA7303 - RMBS		12/01/2024	Paydown		361,992	361,992	358,680	324,942		3,192		3,192		361,992				3,447	04/20/2051
36179W-DS-4	G2 MA7313 - RMBS		12/01/2024	Paydown		352,004	352,004	369,219	372,541		(20,537)		(20,537)		352,004				5,739	04/20/2051
36179W-E7-9	G2 MA7358 - RMBS		12/01/2024	Paydown		303,761	303,761	305,849	305,898		(2,137)		(2,137)		303,761				3,358	05/20/2051
36179W-GS-1	G2 MA7409 - RMBS		12/01/2024	Paydown		374,334	374,334	377,843	377,891		(3,557)		(3,557)		374,334				4,072	06/20/2051
36179W-GU-6	G2 MA7411 - RMBS		12/01/2024	Paydown		60,106	60,106	62,322	62,760		(2,654)		(2,654)		60,106				1,048	06/20/2051
36179W-LC-0	G2 MA7523 - RMBS		12/01/2024	Paydown		83,031	83,031	68,060			14,972		14,972		83,031				288	08/20/2051
36179W-LD-8	G2 MA7524 - RMBS		12/01/2024	Paydown		478,657	478,657	493,017	493,201		(14,544)		(14,544)		478,657				6,837	08/20/2051
36179W-LE-6	G2 MA7525 - RMBS		12/01/2024	Paydown		688,657	688,657	713,191	716,993		(28,336)		(28,336)		688,657				13,369	08/20/2051
36179X-2E-5	G2 MA8873 - RMBS		12/01/2024	Paydown		283,363	283,363	239,575			43,788		43,788		283,363				2,166	05/20/2053
36179X-BP-0	G2 MA8146 - RMBS		12/01/2024	Paydown		256,473	256,473	217,682			38,792		38,792		256,473				886	07/20/2052
36179X-DA-1	G2 MA8197 - RMBS		12/01/2024	Paydown		204,970	204,970	175,313			29,657		29,657		204,970				1,344	08/20/2052
36179X-FD-3	G2 MA8264 - RMBS		12/01/2024	Paydown		172,932	172,932	146,938			25,994		25,994		172,932				1,009	09/20/2052
36179X-NB-8	G2 MA8486 - RMBS		12/01/2024	Paydown		220,425	220,425	194,594			25,831		25,831		220,425				1,774	12/20/2052
36179X-VF-0	G2 MA8714 - RMBS		12/01/2024	Paydown		294,877	294,877	288,242			6,635		6,635		294,877				7,480	03/20/2053
36179X-XY-7	G2 MA8795 - RMBS		12/01/2024	Paydown		234,976	234,976	198,261			36,715		36,715		234,976				1,521	04/20/2053
36179Y-2L-7	G2 MA9779 - RMBS		12/01/2024	Paydown		36,984	36,984	37,307			(324)		(324)		36,984				427	07/20/2054
36179Y-4Y-7	G2 MA9839 - RMBS		12/01/2024	Paydown		18,973	18,973	19,106			(133)		(133)		18,973				236	08/20/2054
36179Y-5L-4	G2 MA9851 - RMBS		12/01/2024	Paydown		73,613	73,613	74,130			(518)		(518)		73,613				879	08/20/2054
36179Y-5M-2	G2 MA9852 - RMBS		12/01/2024	Paydown		14,402	14,402	14,604			(203)		(203)		14,402				72	08/20/2054
36179Y-7E-8	G2 MA9893 - RMBS		12/01/2024	Paydown		26,286	26,286	26,434			(148)		(148)		26,286				240	09/20/2054
36179Y-AM-6	G2 MA9012 - RMBS		12/01/2024	Paydown		207,426	207,426	181,693			25,734		25,734		207,426				1,792	07/20/2053
36179Y-U6-9	G2 MA9605 - RMBS		12/01/2024	Paydown		166,216	166,216	168,034			(1,818)		(1,818)		166,216				1,833	04/20/2054
36179Y-W5-9	G2 MA9668 - RMBS		12/01/2024	Paydown		45,831	45,831	46,161			(329)		(329)		45,831				566	05/20/2054
36179Y-W6-7	G2 MA9669 - RMBS		12/01/2024	Paydown		127,155	127,155	128,705			(1,550)		(1,550)		127,155				2,885	05/20/2054
36179Y-WR-1	G2 MA9656 - RMBS		12/01/2024	Paydown		363,819	363,819	366,150			(2,331)		(2,331)		363,819				8,129	05/20/2054

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179Y-Z8-0	G2 MA9767 - RMBS		12/01/2024	Paydown		170,882	170,882	172,083			(1,202)		(1,202)		170,882				2,291	07/20/2054
36180A-AF-0	G2 MA9906 - RMBS		12/01/2024	Paydown		3,867	3,867	3,874			(7)		(7)		3,867				18	09/20/2054
36180A-BV-4	G2 MA9952 - RMBS		12/01/2024	Paydown		53,354	53,354	53,754			(400)		(400)		53,354				375	10/20/2054
36180A-CA-9	G2 MA9965 - RMBS		12/01/2024	Paydown		30,458	30,458	30,819			(362)		(362)		30,458				221	10/20/2054
36180A-CB-7	G2 MA9966 - RMBS		12/01/2024	Paydown		9,159	9,159	9,259			(100)		(100)		9,159				46	10/20/2054
3618N5-AP-4	G2 MB0013 - RMBS		12/01/2024	Paydown		7,925	7,925	7,921			4		4		7,925				36	11/20/2054
3620A3-PU-2	GN 717835 - RMBS		07/15/2024	Paydown		4,135	4,135	4,223	4,129		5		5		4,135				46	07/15/2024
3620A5-6K-0	GN 720074 - RMBS		05/15/2024	Paydown		1,379	1,379	1,422	1,377		2		2		1,379				14	06/15/2024
3620AC-2F-0	GN 726274 - RMBS		08/15/2024	Paydown		8,020	8,020	8,416	8,008		12		12		8,020				118	09/15/2024
3620AC-5Z-3	GN 726364 - RMBS		10/15/2024	Paydown		4,279	4,279	4,382	4,274		5		5		4,279				67	10/15/2024
3620AD-CP-5	GN 726478 - RMBS		10/15/2024	Paydown		10,032	10,032	10,331	10,029		3		3		10,032				155	11/15/2024
3622AB-UC-4	G2 786079 - RMBS		12/01/2024	Paydown		43,195	43,195	38,883			4,312		4,312		43,195				217	03/20/2052
3622AC-4B-3	G2 787218 - RMBS		12/01/2024	Paydown		98,790	98,790	90,563			8,227		8,227		98,790				584	10/20/2053
3622AD-DL-9	G2 787407 - RMBS		12/01/2024	Paydown		60,107	60,107	52,613			7,495		7,495		60,107				250	02/20/2052
3622AD-FS-2	G2 787477 - RMBS		12/01/2024	Paydown		224,990	224,990	200,171			24,819		24,819		224,990				1,100	12/20/2053
36296Q-2B-4	GN 698370 - RMBS		12/01/2024	Paydown		30,839	30,839	31,220	31,023		(184)		(184)		30,839				801	07/15/2039
36297J-T5-3	GN 713472 - RMBS		12/01/2024	Paydown		14,937	14,937	15,236	15,072		(135)		(135)		14,937				361	06/15/2039
38375Q-X7-9	GNR 2008-051 PE - CMO/RMBS		12/01/2024	Paydown		11,819	11,819	11,636	11,788		31		31		11,819				287	06/20/2038
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS		12/01/2024	Paydown		8,002	8,002	8,002	8,005		(3)		(3)		8,002				187	06/20/2038
38376G-XA-3	GNR 2010-141 B - CMBS		09/16/2024	Paydown		90,803	90,803	91,328	90,747		56		56		90,803				1,314	02/16/2044
38376L-WI-2	GNR 2011-129 KC - CMO/RMBS		12/01/2024	Paydown		53,030	53,030	54,522	53,567		(536)		(536)		53,030				450	02/20/2041
38378B-2T-5	GNR 2012-150 A - CMBS		12/01/2024	Paydown		240,189	240,189	244,167	240,263		(75)		(75)		240,189				3,134	11/16/2052
38378B-3T-4	GNR 2013-002 AD - CMBS		12/01/2024	Paydown		110,051	110,051	114,453	110,062		(11)		(11)		110,051				1,536	04/16/2053
38378B-4F-3	GNR 2013-007 AC - CMBS		12/01/2024	Paydown		159,429	159,429	162,431	159,395		34		34		159,429				1,414	03/16/2047
38378B-6N-4	GNR 2013-013 AB - CMBS		12/01/2024	Paydown		227,048	227,048	227,101	226,993		55		55		227,048				2,589	04/16/2046
38378B-6P-9	GNR 2013-013 AC - CMBS		12/01/2024	Paydown		227,048	227,048	215,143	226,404		644		644		227,048				2,935	04/16/2046
38378B-E2-1	GNR 2012-114 A - CMBS		12/01/2024	Paydown		100,599	100,599	102,517	100,646		(47)		(47)		100,599				1,149	01/16/2053
38378B-IM-8	GNR 2012-120 A - CMBS		12/01/2024	Paydown		332,377	332,377	339,025	332,525		(148)		(148)		332,377				4,825	02/16/2053
38378B-P7-8	GNR 2012-125 AB - CMBS		12/01/2024	Paydown		195,002	195,002	200,441	195,227		(225)		(225)		195,002				1,496	02/16/2053
38378B-UK-3	GNR 2012-070 AB - CMBS		10/16/2024	Paydown		49,005	49,005	49,495	48,980		25		25		49,005				799	08/16/2052
38378B-V9-7	GNR 2012-131 A - CMBS		12/01/2024	Paydown		320,892	320,892	326,859	321,040		(147)		(147)		320,892				5,094	02/16/2053
38378B-WR-6	GNR 2012-083 AC - CMBS		12/01/2024	Paydown		31,603	31,603	31,420	31,592		11		11		31,603				296	05/16/2045
38378B-YV-5	GNR 2012-085 AB - CMBS		12/01/2024	Paydown		30,703	30,703	31,508	30,720		(17)		(17)		30,703				384	09/16/2052
38378K-AX-7	GNR 2013-032 AB - CMBS		06/17/2024	Paydown		124,228	124,228	126,615	124,136		92		92		124,228				467	01/16/2042
38378K-BG-3	GNR 2013-030 AB - CMBS		12/01/2024	Paydown		384,583	384,583	386,881	384,587		(5)		(5)		384,583				5,799	09/16/2053
38378K-PW-3	GNR 2013-073 AC - CMBS		12/01/2024	Paydown		91,896	91,896	86,382	89,766		2,130		2,130		91,896				1,063	12/16/2045
38378K-Q9-3	GNR 2013-118 A - CMBS		12/01/2024	Paydown		143,223	143,223	139,016	141,175		2,048		2,048		1,659				1,659	03/16/2048
38378K-QF-9	GNR 2013-072 AB - CMBS		12/01/2024	Paydown		117,416	117,416	117,599	117,384		31		31		117,416				1,328	05/16/2046
38378K-RR-2	GNR 2013-078 AF - CMBS		12/01/2024	Paydown		26,942	26,942	26,685	26,924		18		18		26,942				356	03/16/2048
38378K-T4-1	GNR 2013-121 AB - CMBS		12/01/2024	Paydown		96,256	96,256	94,643			(822)		(822)		96,256				1,355	08/16/2044
38378K-TG-4	GNR 2013-095 A - CMBS		12/01/2024	Paydown		105,902	105,902	102,096	105,732		170		170		105,902				1,225	04/16/2047
38378K-TJ-8	GNR 2013-095 AC - CMBS		12/01/2024	Paydown		75,644	75,644	73,996	75,560		84		84		75,644				984	04/16/2047
38378K-TS-8	GNR 2013-083 AE - CMBS		12/01/2024	Paydown		169,104	169,104	167,942	168,987		118		118		169,104				1,459	09/16/2041
38378K-X5-3	GNR 2013-139 AD - CMBS		12/01/2024	Paydown		7,723	7,723	7,803	7,740		(17)		(17)		7,723				123	02/16/2054
38378K-XW-4	GNR 2013-105 A - CMBS		12/01/2024	Paydown		203,692	203,692	203,549	203,561		131		131		203,692				1,889	02/16/2037
38378N-4A-8	GNR 2014-070 A - CMBS		12/01/2024	Paydown		55,023	55,023	53,873			124		124		55,023				775	03/16/2049
38378N-EW-9	GNR 2013-162 A - CMBS		12/01/2024	Paydown		240,158	240,158	240,477	240,120		39		39		240,158				4,565	09/16/2046
38378N-ZQ-9	GNR 2014-031 AD - CMBS		12/01/2024	Paydown		20,472	20,472	20,728	20,462		11		11		20,472				359	05/16/2052
38378X-5B-3	GNR 2015-009 A - CMBS		12/01/2024	Paydown		30,741	30,741	31,707	30,960		(219)		(219)		30,741				520	02/16/2049

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
38378X-5T-4	GNR 2015-005 A - CMBS		12/01/2024	Paydown		554,661	554,661	547,728	554,295		367		367		554,661				4,437	08/16/2042
38378X-X3-0	GNR 2014-186 AP - CMBS		12/01/2024	Paydown		21,865	21,865	22,357	21,853		12		12		21,865				334	04/16/2050
38379K-3N-6	GNR 2015-169 AC - CMBS		12/01/2024	Paydown		23,942	23,942	24,197	23,945		(3)		(3)		23,942				339	04/16/2056
38379K-3V-8	GNR 2015-160 AB - CMBS		12/01/2024	Paydown		43,541	43,541	43,487	43,512		29		29		43,541				460	05/16/2048
38379K-AQ-1	GNR 2015-019 AE - CMBS		12/01/2024	Paydown		12,221	12,221	12,324	12,249		(29)		(29)		12,221				193	07/16/2056
38379K-BM-9	GNR 2015-023 DA - CMBS		12/01/2024	Paydown		251,677	251,677	247,808	250,904		773		773		251,677				3,863	05/16/2043
38379K-GB-8	GNR 2015-032 AH - CMBS		12/01/2024	Paydown		22,880	22,880	23,219	22,885		(5)		(5)		22,880				324	01/16/2047
38379K-PM-4	GNR 2015-067 AE - CMBS		12/01/2024	Paydown		16,899	16,899	16,984	16,923		(24)		(24)		16,899				239	10/16/2056
38379K-R9-1	GNR 2015-125 AC - CMBS		12/01/2024	Paydown		285,512	285,512	286,359	285,410		102		102		285,512				3,076	03/16/2045
38379K-TT-5	GNR 2015-093 AB - CMBS		12/01/2024	Paydown		363,137	363,137	364,386	363,063		75		75		363,137				3,408	01/16/2047
38379K-VJ-4	GNR 2015-101 AB - CMBS		12/01/2024	Paydown		49,844	49,844	50,150	49,805		40		40		49,844				559	07/16/2048
38379R-2A-0	GNR 2017-127 AB - CMBS		12/01/2024	Paydown		30,432	30,432	29,919	30,030		402		402		30,432				427	02/16/2059
38379R-3Y-7	GNR 2017-135 AG - CMBS		12/01/2024	Paydown		348,102	348,102	341,684	344,970		3,133		3,133		348,102				7,670	08/16/2058
38379R-GT-4	GNR 2016-036 A - CMBS		12/01/2024	Paydown		11,474	11,474	11,178	11,183		291		291		11,474				156	03/16/2057
38379R-H3-0	GNR 2017-100 A - CMBS		12/01/2024	Paydown		21,413	21,413	21,259	21,365		48		48		21,413				269	05/16/2056
38379R-L4-3	GNR 2017-108 A - CMBS		12/01/2024	Paydown		18,533	18,533	18,305	18,402		131		131		18,533				242	08/16/2057
38379R-MX-8	GNR 2017-022 EA - CMBS		12/01/2024	Paydown		37,965	37,965	37,120	37,566		399		399		37,965				517	12/16/2057
38379R-RX-3	GNR 2017-054 AH - CMBS		12/01/2024	Paydown		126,368	126,368	123,203	124,337		2,031		2,031		126,368				897	12/16/2056
38379R-S9-5	GNR 2017-106 AC - CMBS		12/01/2024	Paydown		47,461	47,461	46,824	46,952		509		509		47,461				358	04/16/2051
38379R-UX-9	GNR 2017-064 AK - CMBS		12/01/2024	Paydown		8,304	8,304	6,674			1,630		1,630		8,304				35	11/16/2057
38379R-VE-0	GNR 2017-050 PT - CMBS		12/01/2024	Paydown		158,139	158,139	159,211	159,271		(1,132)		(1,132)		158,139				1,427	01/16/2057
38379R-VII-0	GNR 2017-076 AD - CMBS		12/01/2024	Paydown		708,671	708,671	698,539	705,998		2,673		2,673		708,671				3,476	02/16/2050
38379R-WIS-8	GNR 2017-072 AE - CMBS		12/01/2024	Paydown		385,573	385,573	382,997	385,008		564		564		385,573				6,904	06/16/2049
38379R-YK-3	GNR 2017-070 A - CMBS		12/01/2024	Paydown		23,867	23,867	23,938	23,846		21		21		23,867				348	10/16/2057
38379U-2Q-8	GNR 2016-178 DA - CMBS		12/01/2024	Paydown		40,563	40,563	40,405	40,519		44		44		40,563				552	07/16/2049
38379U-2R-6	GNR 2016-178 EA - CMBS		12/01/2024	Paydown		27,196	27,196	26,864	27,056		140		140		27,196				392	08/16/2058
38379U-6F-8	GNR 2017-024 BC - CMBS		12/01/2024	Paydown		92,010	92,010	86,605	87,742		4,268		4,268		92,010				1,411	07/16/2050
38379U-SP-2	GNR 2016-064 CA - CMBS		12/01/2024	Paydown		59,824	59,824	60,119	59,808		16		16		59,824				841	03/16/2045
38379U-TD-8	GNR 2016-072 AD - CMBS		12/01/2024	Paydown		317,805	317,805	320,388	317,725		81		81		317,805				6,310	01/16/2045
38379U-TY-2	GNR 2016-071 AE - CMBS		12/01/2024	Paydown		77,902	77,902	76,830	76,639		1,262		1,262		77,902				602	10/16/2057
38379U-V7-8	GNR 2016-158 AB - CMBS		12/01/2024	Paydown		464,065	464,065	469,285	467,020		(2,955)		(2,955)		464,065				1,805	09/16/2056
38379U-V8-6	GNR 2016-158 AC - CMBS		12/01/2024	Paydown		78,418	78,418	78,884	78,436		(18)		(18)		78,418				321	03/16/2057
38379U-X7-6	GNR 2016-152 DA - CMBS		12/01/2024	Paydown		120,549	120,549	121,001	120,583		(33)		(33)		120,549				1,322	06/16/2049
38380J-5G-9	GNR 2018-088 AS - CMBS		12/01/2024	Paydown		79,568	79,568	79,592	79,515		53		53		79,568				1,121	09/16/2049
38380J-6L-7	GNR 2018-086 V - CMBS		12/01/2024	Paydown		207,547	207,547	201,548	205,008		2,539		2,539		207,547				3,547	01/16/2034
38380J-AK-4	GNR 2017-158 A - CMBS		12/01/2024	Paydown		46,957	46,957	46,454	46,788		169		169		46,957				520	06/16/2047
38380J-AS-7	GNR 2017-148 A - CMBS		12/01/2024	Paydown		41,031	41,031	40,674	40,906		125		125		41,031				503	04/16/2052
38380J-DF-2	GNR 2017-168 A - CMBS		12/01/2024	Paydown		102,930	102,930	101,655	102,506		424		424		102,930				1,701	11/16/2057
38380J-ED-6	GNR 2017-169 AB - CMBS		12/01/2024	Paydown		74,610	74,610	74,112	74,385		225		225		74,610				700	03/16/2050
38380J-GN-2	GNR 2017-185 AD - CMBS		12/01/2024	Paydown		17,849	17,849	17,203	17,112		737		737		17,849				221	04/16/2059
38380J-JV-5	GNR 2017-190 AE - CMBS		12/01/2024	Paydown		17,208	17,208	16,466	16,826		382		382		17,208				196	08/16/2053
38380J-KT-4	GNR 2018-004 AB - CMBS		12/01/2024	Paydown		45,695	45,695	44,724	45,360		335		335		45,695				560	10/16/2052
38380J-LM-8	GNR 2018-002 AC - CMBS		12/01/2024	Paydown		25,427	25,427	23,919	24,320		1,107		1,107		25,427				328	03/16/2059
38380J-LN-6	GNR 2018-002 AD - CMBS		12/01/2024	Paydown		35,007	35,007	34,135	34,478		529		529		35,007				434	03/16/2059
38380J-NA-2	GNR 2018-010 A - CMBS		12/01/2024	Paydown		38,559	38,559	37,466	38,001		558		558		38,559				618	02/16/2059
38380J-NB-0	GNR 2018-010 AB - CMBS		12/01/2024	Paydown		62,993	62,993	59,942	60,715		2,277		2,277		62,993				1,009	04/16/2060
38380J-NF-1	GNR 2018-003 AB - CMBS		12/01/2024	Paydown		84,856	84,856	83,132	84,413		443		443		84,856				1,529	06/16/2050
38380J-NP-9	GNR 2018-016 A - CMBS		12/01/2024	Paydown		170,061	170,061	164,321	167,772		2,289		2,289		170,061				1,700	03/16/2050
38380J-NQ-7	GNR 2018-016 AB - CMBS		12/01/2024	Paydown		182,668	182,668	178,305	180,011		2,657		2,657		182,668				1,978	06/16/2058

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
38380J-NW-4	GNR 2018-020 A - CMBS		12/01/2024	Paydown		34,505	34,505	33,867	34,409		96		96		34,505				470	09/16/2049
38380J-PQ-5	GNR 2018-023 AC - CMBS		12/01/2024	Paydown		765,037	765,037	743,520	746,048		18,989		18,989		765,037				6,822	11/16/2059
38380J-Q7-6	GNR 2018-069 AE - CMBS		12/01/2024	Paydown		30,378	30,378	30,373	30,373				6		30,378				372	09/16/2058
38380J-Q8-4	GNR 2018-069 AG - CMBS		12/01/2024	Paydown		79,139	79,139	76,072	76,563		2,576		2,576		79,139				969	01/16/2059
38380J-QT-8	GNR 2018-025 AE - CMBS		12/01/2024	Paydown		31,242	31,242	31,013	31,051		191		191		31,242				459	04/16/2059
38380J-R6-7	GNR 2018-073 CA - CMBS		12/01/2024	Paydown		20,228	20,228	19,994	20,107		121		121		20,228				337	04/16/2049
38380J-U6-3	GNR 2018-073 AJ - CMBS		12/01/2024	Paydown		24,207	24,207	22,949	23,294		913		913		24,207				336	08/16/2052
38380J-UB-2	GNR 2018-035 A - CMBS		12/01/2024	Paydown		135,793	135,793	133,512	133,810		1,983		1,983		135,793				2,318	03/16/2060
38380J-XC-7	GNR 2018-045 A - CMBS		12/01/2024	Paydown		22,565	22,565	21,694	22,214		351		351		22,565				307	11/16/2048
38380J-XD-5	GNR 2018-045 AB - CMBS		12/01/2024	Paydown		120,346	120,346	116,661	118,933		1,413		1,413		120,346				1,704	11/16/2048
38380J-YF-9	GNR 2018-052 AN - CMBS		12/01/2024	Paydown		46,474	46,474	44,444	45,700		774		774		46,474				756	10/16/2049
38380M-7Q-8	GNR 2019-068 VB - CMBS		12/01/2024	Paydown		1,197,358	1,197,358	1,143,758	1,186,785		10,573		10,573		1,197,358				19,482	09/16/2058
38380M-BX-8	GNR 2018-098 A - CMBS		12/01/2024	Paydown		9,653	9,653	9,633	9,638		15		15		9,653				157	10/16/2050
38380M-HU-8	GNR 2018-109 V - CMBS		12/01/2024	Paydown		204,023	204,023	194,834	202,516		1,507		1,507		204,023				3,332	11/16/2035
38380M-MP-3	GNR 2018-129 V - CMBS		12/01/2024	Paydown		101,361	101,361	95,501	99,804		1,557		1,557		101,361				1,655	07/16/2036
38380M-WT-4	GNR 2018-157 V - CMBS		12/01/2024	Paydown		137,298	137,298	136,290	136,793		505		505		137,298				2,240	05/16/2037
38380N-2K-4	GNR 2020-020 AE - CMBS		12/01/2024	Paydown		33,606	33,606	33,762	33,729		(123)		(123)		33,606				439	01/16/2061
38380N-CA-5	GNR 2019-066 AB - CMBS		12/01/2024	Paydown		88,169	88,169	87,907	87,852		317		317		88,169				307	08/16/2060
38380N-CS-6	GNR 2019-080 A - CMBS		12/01/2024	Paydown		45,304	45,304	45,643	45,625		(322)		(322)		45,304				830	11/16/2060
38380N-DA-4	GNR 2019-076 AD - CMBS		12/01/2024	Paydown		27,692	27,692	27,779	27,780		(88)		(88)		27,692				453	11/16/2059
38380N-HP-7	GNR 2019-094 A - CMBS		12/01/2024	Paydown		16,906	16,906	16,641	16,589		317		317		16,906				230	06/16/2061
38380N-X3-8	GNR 2020-023 AE - CMBS		12/01/2024	Paydown		18,911	18,911	15,970			2,941		2,941		18,911				76	04/16/2062
38380P-2Q-6	GNR 2020-145 AC - CMBS		12/01/2024	Paydown		74,753	74,753	74,753	74,753						74,753				473	03/16/2063
38380P-4A-9	GNR 2020-128 AH - CMBS		12/01/2024	Paydown		142,162	142,162	140,985	141,283		879		879		142,162				1,160	10/16/2062
38380P-2U-3	GNR 2021-065 AB - CMBS		12/01/2024	Paydown		103,183	103,183	103,586	103,428		(245)		(245)		103,183				862	03/16/2059
38380R-2Y-5	GNR 2021-065 AK - CMBS		12/01/2024	Paydown		174,373	174,373	175,415	175,110		(737)		(737)		174,373				1,704	12/16/2062
38380R-3W-8	GNR 2021-060 AH - CMBS		12/01/2024	Paydown		94,791	94,791	94,894	94,847		(56)		(56)		94,791				903	05/16/2063
38380R-NT-3	GNR 2021-017 B - CMBS		12/01/2024	Paydown		145,602	145,602	145,961	145,833		(230)		(230)		145,602				993	01/16/2061
38380R-PF-1	GNR 2021-003 AG - CMBS		12/01/2024	Paydown		205,861	205,861	209,086	208,317		(2,455)		(2,455)		205,861				1,679	09/16/2062
38380R-QM-5	GNR 2021-010 AH - CMBS		12/01/2024	Paydown		141,637	141,637	141,924	141,829		(192)		(192)		141,637				964	05/16/2063
38380R-R3-6	GNR 2021-061 AC - CMBS		12/01/2024	Paydown		117,733	117,733	119,531	119,198		(1,465)		(1,465)		117,733				1,272	08/16/2063
38380R-SF-8	GNR 2021-005 AB - CMBS		12/01/2024	Paydown		82,000	82,000	82,795	82,570		(570)		(570)		82,000				697	01/16/2061
38380R-SK-7	GNR 2021-013 AD - CMBS		12/01/2024	Paydown		164,693	164,693	163,741	164,003		690		690		164,693				896	03/16/2062
38380R-SL-5	GNR 2021-013 AE - CMBS		12/01/2024	Paydown		247,040	247,040	248,430	247,980		(940)		(940)		247,040				1,679	03/16/2062
38380R-TB-6	GNR 2021-012 AB - CMBS		12/01/2024	Paydown		200,207	200,207	203,210	202,486		(2,278)		(2,278)		200,207				1,628	03/16/2063
38380R-TL-4	GNR 2021-021 AD - CMBS		12/01/2024	Paydown		116,015	116,015	117,016	116,722		(707)		(707)		116,015				947	06/16/2063
38380R-UD-0	GNR 2122 AJ - CMBS		12/01/2024	Paydown		95,062	95,062	95,545	95,387		(325)		(325)		95,062				694	05/16/2061
38380R-US-7	GNR 2021-033 AG - CMBS		12/01/2024	Paydown		95,227	95,227	96,555	96,316		(1,090)		(1,090)		95,227				777	10/16/2062
38380R-WIS-5	GNR 2021-038 AC - CMBS		12/01/2024	Paydown		479,161	479,161	475,642	476,595		2,566		2,566		479,161				2,256	12/16/2062
38380R-XE-5	GNR 2021-036 AC - CMBS		12/01/2024	Paydown		121,393	121,393	121,090	121,156		237		237		121,393				761	03/16/2063
38380R-XQ-8	GNR 2021-028 AE - CMBS		12/01/2024	Paydown		645,481	645,481	644,472	644,628		853		853		645,481				3,193	01/16/2062
38380R-Z6-0	GNR 2021-063 DQ - CMBS		12/01/2024	Paydown		142,407	142,406	141,872	142,027		380		380		142,407				1,161	12/16/2056
38380U-UL-5	GNR 2018-017 MA - CMBS		12/01/2024	Paydown		77,395	77,395	75,827	75,388		1,568		1,568		77,395				401	05/16/2052
38381D-2Y-5	GNR 2021-166 AB - CMBS		12/01/2024	Paydown		149,215	149,215	149,186	149,171		45		45		149,215				1,219	02/16/2063
38381D-3J-7	GNR 2021-166 AT - CMBS		12/01/2024	Paydown		18,744	18,744	17,750			994		994		18,744				125	05/16/2063
38381D-3S-7	GNR 2021-168 AC - CMBS		12/01/2024	Paydown		177,437	177,437	174,859	175,543		1,894		1,894		177,437				1,217	05/16/2063
38381D-4R-8	GNR 2021-178 AG - CMBS		12/01/2024	Paydown		152,650	152,650	149,358	150,191		2,459		2,459		152,650				1,038	10/16/2061
38381D-5Q-9	GNR 2021-180 AC - CMBS		12/01/2024	Paydown		148,867	148,867	148,297	148,406		461		461		148,867				1,301	01/16/2063
38381D-6Q-8	GNR 2021-189 EN - CMBS		12/01/2024	Paydown		146,978	146,978	145,089	145,473		1,505		1,505		146,978				1,119	08/16/2060

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
38381D-7W-4	GNR 2021-183 AB - CMBS		12/01/2024	Paydown		168,195	168,194	166,815	167,159		1,035		1,035		168,195				1,372	01/16/2063
38381D-A5-9	GNR 2021-141 AE - CMBS		12/01/2024	Paydown		141,089	141,089	141,089	141,089						141,089				1,218	06/16/2063
38381D-AD-2	GNR 2021-070 AD - CMBS		12/01/2024	Paydown		136,314	136,314	135,153	135,377		937		937		136,314				1,269	11/16/2062
38381D-AH-3	GNR 2021-070 AL - CMBS		12/01/2024	Paydown		163,577	163,577	164,906	164,604		(1,028)		(1,028)		163,577				1,777	11/16/2062
38381D-B6-6	GNR 2021-150 AC - CMBS		12/01/2024	Paydown		110,684	110,684	110,096	110,241		442		442		110,684				845	05/16/2063
38381D-F4-7	GNR 2021-147 EN - CMBS		12/01/2024	Paydown		115,241	115,241	115,142	115,151		90		90		115,241				877	09/16/2059
38381D-FH-8	GNR 2021-084 EH - CMBS		12/01/2024	Paydown		286,427	286,427	286,977	286,775		(348)		(348)		286,427				2,553	07/16/2060
38381D-GA-2	GNR 2021-085 AD - CMBS		12/01/2024	Paydown		95,084	95,084	94,300	94,506		578		578		95,084				776	03/16/2063
38381D-J5-0	GNR 2021-147 KH - CMBS		12/01/2024	Paydown		192,069	192,069	190,148	190,643		1,426		1,426		192,069				1,305	09/16/2059
38381D-JE-1	GNR 2021-090 AC - CMBS		12/01/2024	Paydown		174,972	174,972	176,312	175,919		(947)		(947)		174,972				1,552	02/16/2056
38381D-KW-9	GNR 2021-113 AE - CMBS		12/01/2024	Paydown		129,614	129,614	127,872	128,424		1,190		1,190		129,614				917	07/16/2062
38381D-LD-0	GNR 2021-106 AD - CMBS		12/01/2024	Paydown		124,761	124,761	125,536	125,378		(617)		(617)		124,761				1,188	09/16/2062
38381D-M7-2	GNR 2021-144 AC - CMBS		12/01/2024	Paydown		181,153	181,153	178,902	179,349		1,803		1,803		181,153				1,543	03/16/2063
38381D-MJ-6	GNR 2021-110 AH - CMBS		12/01/2024	Paydown		143,815	143,815	144,090	143,982		(168)		(168)		143,815				1,370	11/16/2063
38381D-NR-7	GNR 2021-108 DH - CMBS		12/01/2024	Paydown		157,907	157,907	158,598	158,353		(446)		(446)		157,907				1,417	12/16/2056
38381D-Q7-8	GNR 2021-148 AD - CMBS		12/01/2024	Paydown		81,470	81,470	82,463	82,186		(715)		(715)		81,470				786	10/16/2063
38381D-QW-3	GNR 2021-112 AB - CMBS		12/01/2024	Paydown		76,766	76,766	78,086	77,873		(1,106)		(1,106)		76,766				846	10/16/2063
38381D-RC-6	GNR 2021-101 AD - CMBS		12/01/2024	Paydown		281,975	281,975	280,316	280,704		1,271		1,271		281,975				2,312	11/16/2062
38381D-ST-8	GNR 2021-126 AG - CMBS		12/01/2024	Paydown		120,804	120,804	119,917	120,124		679		679		120,804				799	02/16/2063
38381D-T2-6	GNR 2021-164 AH - CMBS		12/01/2024	Paydown		140,406	140,406	139,901	140,007		399		399		140,406				1,148	10/16/2063
38381D-TD-2	GNR 2021-126 AT - CMBS		12/01/2024	Paydown		26,705	26,705	25,366			1,338		1,338		26,705				178	05/16/2063
38381D-UD-0	GNR 2021-124 AC - CMBS		12/01/2024	Paydown		388,090	388,090	387,968	387,919		171		171		388,090				3,854	12/16/2061
38381D-UW-8	GNR 2021-134 EN - CMBS		12/01/2024	Paydown		76,763	76,763	76,386	76,448		316		316		76,763				584	03/16/2060
38381D-WF-3	GNR 2021-133 AB - CMBS		12/01/2024	Paydown		133,320	133,320	134,549	134,205		(885)		(885)		133,320				1,273	09/16/2062
38381D-X9-6	GNR 2021-169 EN - CMBS		12/01/2024	Paydown		150,904	150,904	150,232	150,387		517		517		150,904				1,149	03/16/2060
38381D-XC-9	GNR 2021-120 A - CMBS		12/01/2024	Paydown		287,079	287,079	287,528	287,319		(240)		(240)		287,079				1,894	01/16/2062
38381D-XG-0	GNR 2021-120 AE - CMBS		12/01/2024	Paydown		196,969	196,969	197,854	197,572		(603)		(603)		196,969				1,516	11/16/2062
38381D-YF-1	GNR 2021-132 AD - CMBS		12/01/2024	Paydown		121,526	121,526	121,042	121,137		389		389		121,526				1,010	04/16/2063
38381D-ZG-8	GNR 2021-128 A - CMBS		12/01/2024	Paydown		202,614	202,614	202,883	202,735		(122)		(122)		202,614				1,391	02/16/2051
38381E-AH-1	GNR 2021-181 AC - CMBS		12/01/2024	Paydown		293,913	293,913	293,626	293,651		263		263		293,913				2,864	01/16/2063
38381E-PR-3	GNR 2022-004 AG - CMBS		12/01/2024	Paydown		18,449	18,449	14,771			3,678		3,678		18,449				54	10/16/2062
38381E-ZW-1	GNR 2022-038 AD - CMBS		12/01/2024	Paydown		26,721	26,721	21,761			4,960		4,960		26,721				78	09/16/2062
38381E-ZZ-4	GNR 2022-038 AH - CMBS		12/01/2024	Paydown		30,603	30,603	24,081			6,522		6,522		30,603				113	04/16/2064
38381H-R7-8	GNR 2023-010 AC - CMBS		12/01/2024	Paydown		62,815	62,815	55,284	56,236		6,579		6,579		62,815				1,028	10/16/2064
38381J-E3-7	GNR 2023-177 V - CMBS		12/01/2024	Paydown		95,958	95,958	95,568			390		390		95,958				1,203	08/16/2040
38381J-GA-9	GNR 2023-071 AB - CMBS		12/01/2024	Paydown		38,318	38,318	37,236			1,082		1,082		38,318				296	12/16/2055
38381L-KL-5	GNR 2024-115 A - CMBS		12/01/2024	Paydown		6,027	6,027	6,005			23		23		6,027				48	11/16/2065
38381T-TF-2	GNR 2019-044 EJ - CMO/RMBS		12/01/2024	Paydown		202,232	202,232	202,169	202,268		(37)		(37)		202,232				2,642	04/20/2049
38381V-PX-2	GNR 2019-065 WC - CMO/RMBS		12/01/2024	Paydown		105,747	105,747	104,161	103,755		1,992		1,992		105,747				1,489	03/20/2049
38381Y-Y9-9	GNR 2019-112 NC - CMO/RMBS		12/01/2024	Paydown		29,838	29,838	30,223	31,663		(1,825)		(1,825)		29,838				538	09/20/2049
38382C-Z4-6	GNR 2020-016 BM - CMO/RMBS		12/01/2024	Paydown		33,438	33,438	34,002	36,118		(2,680)		(2,680)		33,438				567	02/20/2050
38382K-Z0-5	GNR 2020-165 U - CMO/RMBS		12/01/2024	Paydown		117,368	117,368	96,462			20,906		20,906		117,368				381	11/20/2050
38382K-YC-1	GNR 2020-148 JL - CMO/RMBS		12/01/2024	Paydown		142,453	142,453	108,487			33,966		33,966		142,453				228	10/20/2050
38382Q-PA-2	GNR 2021-086 WT - CMO/RMBS		12/01/2024	Paydown		20,835	20,835	17,814			3,021		3,021		20,835				87	05/20/2051
38382T-IV-2	GNR 2021-105 DA - CMO/RMBS		12/01/2024	Paydown		95,624	95,624	73,747			21,878		21,878		95,624				150	06/20/2051
38383C-T3-4	GNR 2021-186 AD - CMBS		12/01/2024	Paydown		158,360	158,360	156,937	157,284		1,076		1,076		158,360				1,294	05/16/2063
38384C-GY-9	GNR 2023-117 U - CMO/RMBS		12/01/2024	Paydown		47,044	47,044	40,583			6,461		6,461		47,044				202	03/20/2052
38384Q-DF-2	GNR 2024-095 AE - CMO/RMBS		12/01/2024	Paydown		51,907	51,907	45,989			5,919		5,919		51,907				234	12/20/2051
690353-3T-2	UNITED STATES INTERNATIONAL DEVELOPMENT		10/05/2024	Paydown		94,180	94,180	94,180	94,180						94,180				2,362	10/05/2034

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SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
690353-4C-8	US INTERNATIONAL DEVELOPMENT FINANCE COR		12/20/2024	Paydown		571,429	571,429	612,103	600,102		(28,674)		(28,674)		571,429				12,571	09/30/2032
690353-4V-6	UNITED STATES INTERNATIONAL DEVELOPMENT		12/31/2024	Various		3,073,200	3,073,200	3,639,252	3,534,618		(67,218)		(67,218)		3,467,400		(394,200)	(394,200)	108,224	06/15/2035
690353-5U-7	US INTERNATIONAL DEVELOPMENT FINANCE COR		10/15/2024	Paydown		164,081	164,081	191,159	187,109		(23,028)		(23,028)		164,081				2,895	07/15/2038
690353-6B-8	UNITED STATES INTERNATIONAL DEVELOPMENT		10/05/2024	Paydown		94,180	94,180	94,180	94,180						94,180				2,092	10/05/2034
690353-7E-1	UNITED STATES INTERNATIONAL DEVELOPMENT		10/15/2024	Redemption @ 100.00		273,468	273,468	276,728	276,105		(53)		(53)		276,053		(2,584)	(2,584)	3,464	07/15/2038
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR		12/15/2024	Paydown		57,143	57,143	59,114	57,935		(793)		(793)		57,143				1,282	12/15/2030
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR		12/15/2024	Paydown		205,878	205,878	233,175	225,008		(19,131)		(19,131)		205,878				4,555	12/15/2030
690353-YF-8	UNITED STATES INTERNATIONAL DEVELOPMENT		12/15/2024	Paydown		298,508	298,508	336,731	326,314		(27,806)		(27,806)		298,508				6,287	12/15/2030
690355-BA-9	UNITED STATES INTERNATIONAL DEVELOPMENT		06/15/2024	Paydown		88,708	88,708	96,601	95,325		(6,617)		(6,617)		88,708				2,146	11/20/2037
831628-DH-2	SBA 100104 - RMBS		12/15/2024	Paydown		10,960	10,960	11,320	11,193		(232)		(232)		10,960				281	12/25/2038
83162C-C5-0	SBAP 2019-20 G A - ABS		07/01/2024	Paydown		216,022	216,022	216,022	216,022						216,022				3,823	07/01/2039
83162C-H2-2	SBAP 2020-20 J A - ABS		10/01/2024	Paydown		43,065	43,065	43,065	43,065						43,065				349	10/01/2040
83162C-H5-5	SBAP 2020-20 K A - ABS		11/01/2024	Paydown		350,819	350,819	350,819	350,819						350,819				2,943	11/01/2040
83162C-H8-9	SBAP 2020-25 L A - ABS		12/01/2024	Paydown		319,557	319,557	319,557	319,557						319,557				3,006	12/01/2045
83162C-J3-8	SBAP 2021-25A A - ABS		07/01/2024	Paydown		554,671	554,671	556,143	555,031		(360)		(360)		554,671				5,410	01/01/2046
83162C-J5-3	SBAP 2021-25B B - ABS		08/01/2024	Paydown		236,439	236,439	236,439	236,439						236,439				2,446	02/01/2046
83162C-K5-1	SBAP 2021-25E E - ABS		11/01/2024	Paydown		283,151	283,151	283,151	283,151						283,151				3,157	05/01/2046
83162C-L4-3	SBAP 2021-25 G A - ABS		07/01/2024	Paydown		430,095	430,095	430,095	430,095						430,095				4,763	07/01/2046
83162C-L9-2	SBAP 2021-25 I A - ABS		09/01/2024	Paydown		256,151	256,151	256,151	256,151						256,151				3,147	09/04/2046
83162C-N2-5	SBAP 2022-20 A A - ABS		07/01/2024	Paydown		149,528	149,528	149,528	149,528						149,528				1,983	01/01/2042
83162C-N5-8	SBAP 2022-25 B A - ABS		08/01/2024	Paydown		737,350	737,351	737,351	737,351						737,350				15,096	02/01/2047
83162C-N8-2	SBAP 2022-25 C A - ABS		09/01/2024	Paydown		378,221	378,221	378,221	378,221						378,221				7,724	03/01/2047
83162C-P5-6	SBAP 2022-25 E A - ABS		11/01/2024	Paydown		169,145	169,145	169,145	169,145						169,145				5,245	05/01/2047
83162C-R6-2	SBAP 2022-25 L A - ABS		12/01/2024	Paydown		107,030	107,030	107,030	107,030						107,030				3,829	12/01/2047
83162C-RS-4	SBAP 2008-20D A - ABS		10/01/2024	Paydown		26,015	26,015	27,056	26,227		(212)		(212)		26,015				982	04/01/2028
83162C-S3-8	SBAP 2023-25 B A - ABS		08/01/2024	Paydown		199,878	199,878	197,036	196,863		3,015		3,015		199,878				6,620	02/01/2048
83162C-S7-9	SBIC 2023-10A A - ABS		09/01/2024	Paydown		166,947	166,947	166,512	98,131		435		435		166,947				2,529	03/01/2033
83162C-S9-5	SBAP 2023-25 D A - ABS		10/01/2024	Paydown		345,312	345,312	336,274	336,302		9,010		9,010		345,312				12,437	04/01/2048
83162C-SD-6	SBAP 2008-20K A - ABS		11/01/2024	Paydown		25,180	25,180	25,180	25,181		(2)		(2)		25,180				1,152	11/01/2028
83162C-SL-8	SBAP 2009-20D A - ABS		10/01/2024	Paydown		75,863	75,863	77,238	76,273		(410)		(410)		75,863				2,468	04/01/2029
83162C-SP-9	SBAP 2009-20 F A - ABS		12/01/2024	Paydown		24,553	24,553	24,553	24,546		7		7		24,553				977	06/01/2029
83162C-SR-5	SBAP 2009-20G A - ABS		07/01/2024	Paydown		270,209	270,209	274,079	271,334		(1,126)		(1,126)		270,209				9,155	07/01/2029
83162C-SS-3	SBAP 2009-20H A - ABS		08/01/2024	Paydown		88,777	88,777	88,777	88,731		45		45		88,777				2,980	08/01/2029
83162C-SU-8	SBAP 2009-20I A - ABS		09/01/2024	Paydown		178,107	178,107	179,710	178,571		(464)		(464)		178,107				5,341	09/01/2029
83162C-SV-6	SBAP 2009-20J A - ABS		10/01/2024	Paydown		33,912	33,912	34,887	34,168		(255)		(255)		33,912				939	10/01/2029
83162C-SY-0	SBAP 2009-20L A - ABS		12/01/2024	Paydown		163,810	163,810	163,810	163,727		83		83		163,810				5,150	12/01/2029
83162C-T5-2	SBAP 2023-20F F - ABS		12/01/2024	Paydown		58,020	58,020	58,020	58,020						58,020				2,145	06/01/2043
83162C-T9-4	SBAP 2023-25 G A - ABS		07/01/2024	Paydown		140,744	140,744	140,744	140,744						140,744				5,908	07/01/2048
83162C-TB-9	SBAP 2010-20 B A - ABS		08/01/2024	Paydown		259,097	259,097	261,051	258,904		194		194		259,097				8,369	02/01/2030
83162C-TD-5	SBAP 2010-20 C A - ABS		09/01/2024	Paydown		85,707	85,707	86,376	85,676		31		31		85,707				2,501	03/01/2030
83162C-TE-3	SBAP 1020D A - ABS		10/01/2024	Paydown		129,039	129,039	129,039	128,974		65		65		129,039				3,838	04/01/2030
83162C-TG-8	SBAP 2010-20 E A - ABS		11/01/2024	Paydown		246,855	246,855	248,948	242,102		4,752		4,752		246,855				7,591	05/01/2030
83162C-TH-6	SBAP 2010-20F A - ABS		12/01/2024	Paydown		155,724	155,724	155,724	155,637		87		87		155,724				4,691	06/01/2030
83162C-TK-9	SBAP 2010-20G A - ABS		07/01/2024	Paydown		112,910	112,910	113,193	112,934		(23)		(23)		112,910				3,247	07/01/2030
83162C-TL-7	SBAP 2010-20 H A - ABS		08/01/2024	Paydown		60,751	60,751	60,751	60,693		59		59		60,751				1,575	08/01/2030
83162C-TN-3	SBAP 2010-20I A - ABS		09/01/2024	Paydown		48,331	48,331	49,071	48,562		(230)		(230)		48,331				1,132	09/01/2030
83162C-TP-8	SBAP 2010-20J A - ABS		10/01/2024	Paydown		92,281	92,281	92,281	92,280		1		1		92,281				1,954	10/01/2030
83162C-TU-7	SBAP 2011-20 A A - ABS		07/01/2024	Paydown		100,741	100,741	100,741	100,628		114		114		100,741				2,688	01/01/2031
83162C-TV-5	SBAP 2011-20 B A - ABS		08/01/2024	Paydown		207,128	207,128	207,515	206,834		294		294		207,128				7,024	02/01/2031

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
83162C-TX-1	SBAP 2011-20 C A - ABS		.09/01/2024	Paydown		.60,883	.60,883	.61,229	.60,967		(84)		(84)		.60,883				1,737	.03/01/2031
83162C-U6-8	SBAP 2023-25 I I - ABS		.09/01/2024	Paydown		.153,200	.153,200	.152,482	.152,486		.714		.714		.153,200				5,976	.09/01/2048
83162C-U8-4	SBAP 2023-25 J J - ABS		.10/01/2024	Paydown		.165,324	.165,324	.165,254	.165,254		.69		.69		.165,324				7,060	.10/01/2048
83162C-UA-9	SBAP 2011-20E A - ABS		.11/01/2024	Paydown		.80,465	.80,465	.82,097	.80,932		(467)		(467)		.80,465		.2,446		2,246	.05/01/2031
83162C-UD-3	SBAP 2011-20G A - ABS		.07/01/2024	Paydown		.15,915	.15,915	.16,034	.15,922		(7)		(7)		.15,915				408	.07/01/2031
83162C-UH-4	SBAP 2011-20J A - ABS		.10/01/2024	Paydown		.656,102	.656,102	.658,077	.655,977		.126		.126		.656,102				14,194	.10/01/2031
83162C-UL-5	SBAP 2011-20L A - ABS		.12/01/2024	Paydown		.180,665	.180,665	.180,665	.180,572		.93		.93		.180,665				3,806	.12/01/2031
83162C-UR-2	SBAP 2012-20C A - ABS		.09/01/2024	Paydown		.113,887	.113,887	.113,887	.113,802		.85		.85		.113,887				1,878	.03/01/2032
83162C-US-0	SBAP 2012-20D A - ABS		.10/01/2024	Paydown		.56,014	.56,014	.56,014	.55,931		.82		.82		.56,014				1,126	.04/01/2032
83162C-UU-5	SBAP 2012-20E A - ABS		.11/01/2024	Paydown		.132,208	.132,208	.132,208	.132,122		.86		.86		.132,208				2,212	.05/01/2032
83162C-UY-7	SBAP 2012-20H A - ABS		.08/01/2024	Paydown		.87,903	.87,903	.87,903	.87,664		.238		.238		.87,903				1,689	.08/01/2032
83162C-V5-9	SBAP 2023-25 L L - ABS		.12/01/2024	Paydown		.171,644	.171,644	.171,644	.171,644						.171,644					.12/01/2048
83162C-V8-3	SBAP 2024-25 A A - ABS		.07/01/2024	Paydown		.101,845	.101,845	.101,945			(100)		(100)		.101,845				2,354	.01/01/2049
83162C-V6-5	SBAP 2013-20A A - ABS		.07/01/2024	Paydown		.94,315	.94,315	.94,315	.94,157		.158		.158		.94,315				1,496	.01/01/2033
83162C-VH-3	SBAP 2013-20B A - ABS		.08/01/2024	Paydown		.153,502	.153,502	.153,502	.153,191		.310		.310		.153,502				2,557	.02/01/2033
83162C-W2-5	SBAP 2024-25 B B - ABS		.08/01/2024	Paydown		.179,515	.179,515	.177,807			1,708		1,708		.179,515				4,236	.02/01/2049
83162C-W5-8	SBAP 2024-25 C C - ABS		.09/01/2024	Paydown		.93,142	.93,142	.92,950			.193		.193		.93,142				2,184	.03/01/2049
83162C-W7-4	SBAP 2024-25 D D - ABS		.10/01/2024	Paydown		.36,045	.36,045	.35,838			.207		.207		.36,045				883	.04/01/2049
83162C-W9-0	SBAP 2024-20 E E - ABS		.11/01/2024	Paydown		.75,280	.75,280	.75,280							.75,280				1,829	.05/01/2044
83162C-WB-5	SBAP 2014-20 B A - ABS		.08/01/2024	Paydown		.156,558	.156,558	.156,558	.155,709		.849		.849		.156,558				3,514	.02/01/2034
83162C-WD-1	SBAP 2014-20 C A - ABS		.09/01/2024	Paydown		.284,424	.284,424	.284,424	.282,691		1,733		1,733		.284,424				6,639	.03/01/2034
83162C-X3-2	SBAP 2024-20 F F - ABS		.12/01/2024	Paydown		.33,226	.33,226	.33,226							.33,226				789	.06/01/2044
831641-FW-0	SBIC 2023-10 B A - ABS		.09/01/2024	Paydown		.411,165	.411,165	.410,703	.410,722		.443		.443		.411,165				6,424	.09/01/2033
831641-FX-8	SBIC 2024-10 A A - ABS		.09/01/2024	Paydown		.24,969	.24,969	.24,880			.89		.89		.24,969					.03/01/2034
83164K-XU-2	SBA 508791 - RMBS		.12/01/2024	Paydown		.136,679	.136,679	.145,075	.160,095		(23,416)		(23,416)		.136,679				6,997	.04/25/2035
90376P-AD-3	UNITED STATES INTERNATIONAL DEVELOPMENT		.10/15/2024	Paydown		.252,235	.252,235	.264,326	.260,312		(8,078)		(8,078)		.252,235				3,210	.10/15/2029
90376P-AP-6	UNITED STATES INTERNATIONAL DEVELOPMENT		.06/18/2024	Paydown		.77,620	.77,620	.81,914	.81,212		(3,593)		(3,593)		.77,620				1,707	.11/20/2037
90376P-CJ-8	UNITED STATES INTERNATIONAL DEVELOPMENT		.12/16/2024	Paydown		.339,913	.339,913	.339,525	.339,574		.339		.339		.339,913				6,084	.11/20/2037
90376P-CV-1	UNITED STATES INTERNATIONAL DEVELOPMENT		.10/05/2024	Paydown		.152,070	.152,070	.152,070	.152,070						.152,070				2,205	.10/05/2034
912828-D5-6	UNITED STATES TREASURY		.08/15/2024	Maturity @ 100.00		.1,500,000	.1,500,000	.1,518,750	.1,501,763		(1,763)		(1,763)		.1,500,000				35,625	.08/15/2024
0109999999. Subtotal - Bonds - U.S. Governments						51,163,605	51,163,607	51,434,448	46,736,575		166,258		166,258		51,560,389		(396,784)	(396,784)	808,008	XXX
Bonds - All Other Governments																				
71654Q-BP-6	PETROLEOS MEXICANOS	C.....	.02/15/2024	Maturity @ 100.00		.200,000	.200,000	.200,000	.200,000						.200,000				2,290	.02/15/2024
0309999999. Subtotal - Bonds - All Other Governments						200,000	200,000	200,000	200,000						200,000				2,290	XXX
Bonds - U.S. States, Territories and Possessions																				
419792-HV-1	HAWAII ST		.05/21/2024	FIRST CLEARING CORPORATION		.2,017,520	2,000,000	.2,283,960	.2,069,870		(11,873)		(11,873)		.2,057,997		(40,477)	(40,477)	51,556	.04/01/2028
419792-RK-4	HAWAII ST		.06/12/2024	SIEBERT, BRANFORD, SHANK & CO		.2,032,260	2,000,000	.2,225,220	.2,082,056		(10,638)		(10,638)		.2,071,418		(39,158)	(39,158)	49,333	.05/01/2029
574193-WF-2	MARYLAND ST		.06/25/2024	DEAN WITTER REYNOLDS		.1,998,400	2,000,000	.2,179,800	.2,000,000						.2,000,000		(1,600)	(1,600)	72,222	.08/01/2027
594612-EB-5	MICHIGAN ST		.06/26/2024	Merrill Lynch SIEBERT, BRANFORD,		.1,896,340	2,000,000	.2,000,000	.2,000,000						.2,000,000		(103,660)	(103,660)	39,333	.05/01/2030
60412A-GB-3	MINNESOTA ST		.05/09/2024	SHANK & CO		.2,421,800	.2,500,000	.2,585,975	.2,527,944		(3,835)		(3,835)		.2,524,109		(102,309)	(102,309)	58,750	.08/01/2030
60412A-KD-4	MINNESOTA ST		.07/09/2024	RBC Dain Rauscher (US)		.1,925,840	2,000,000	.2,094,980	.2,038,368		(5,134)		(5,134)		.2,033,234		(107,394)	(107,394)	46,500	.10/01/2029
677522-RZ-9	OHIO ST		.03/01/2024	Call @ 100.00		.1,500,000	.1,500,000	.1,561,665	.1,501,702		(1,702)		(1,702)		.1,500,000				22,500	.09/01/2028
880541-WE-3	TENNESSEE ST		.11/06/2024	FIRST CLEARING CORPORATION		.1,474,125	1,500,000	.1,564,215	.1,511,523		(6,134)		(6,134)		.1,505,389		(31,264)	(31,264)	57,000	.08/01/2027
917542-VJ-8	UTAH ST		.05/22/2024	FIRST CLEARING CORPORATION		.2,037,320	2,000,000	.2,196,000	.2,079,217		(8,584)		(8,584)		.2,070,632		(33,312)	(33,312)	71,778	.07/01/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
924258-P3-4	VERMONT ST		.09/17/2024	Call @ 100.00		2,000,000	2,000,000	2,274,960	2,019,598		(19,598)		(19,598)		2,000,000				87,111	.08/15/2025
928109-U9-6	COMMONWEALTH VIRGINIA		.04/23/2024	JANNEY MONTGOMERY SCOTT INC		1,844,560	2,000,000	1,977,520	1,990,788		628		628		1,991,416		(146,856)	(146,856)	16,000	.06/01/2028
97705M-FH-3	WISCONSIN ST		.05/01/2024	Call @ 100.00		2,000,000	2,000,000	2,277,860	2,013,085		(13,085)		(13,085)		2,000,000				40,000	.05/01/2028
97705M-FZ-3	WISCONSIN ST		.05/21/2024	FIRST CLEARING CORPORATION		2,007,640	2,000,000	2,169,580	2,030,448		(8,840)		(8,840)		2,021,608		(13,968)	(13,968)	44,889	.05/01/2028
97705M-KB-0	WISCONSIN ST		.08/06/2024	RBC Dain Rauscher (US)		2,014,480	2,000,000	2,258,300	2,049,133		(21,919)		(21,919)		2,027,213		(12,733)	(12,733)	61,333	.05/01/2028
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						27,170,285	27,500,000	29,650,035	27,913,732		(110,716)		(110,716)		27,803,016		(632,731)	(632,731)	718,306	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																				
015302-5P-3	ALEXANDRIA VA		.08/28/2024	PIPER JAFFRAY		1,493,400	1,500,000	1,582,290	1,531,496		(5,751)		(5,751)		1,525,746		(32,346)	(32,346)	52,250	.07/01/2029
021087-UP-4	ALPINE UTAH SCH DIST		.03/15/2024	Call @ 100.00		1,510,000	1,510,000	1,586,919	1,511,847		(1,847)		(1,847)		1,510,000				22,650	.03/15/2026
021087-VN-8	ALPINE UTAH SCH DIST		.08/27/2024	DEAN WITTER REYNOLDS		1,991,660	2,000,000	2,070,860	2,024,356		(4,811)		(4,811)		2,019,545		(27,885)	(27,885)	57,167	.03/15/2029
035357-XH-0	ANKENY IOWA CMNTY SCH DIST		.12/01/2024	Call @ 100.00		2,605,000	2,605,000	2,725,481	2,605,000						2,605,000				78,150	.06/01/2026
038106-RA-0	APPLETON WIS AREA SCH DIST		.03/01/2024	Call @ 100.00		1,405,000	1,405,000	1,439,661	1,405,658		(658)		(658)		1,405,000				21,075	.03/01/2026
052396-M5-4	AUSTIN TEX		.09/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,056,230	1,000,000						1,000,000				30,000	.09/01/2024
052396-W3-8	AUSTIN TEX		.09/01/2024	Maturity @ 100.00		1,500,000	1,500,000	1,579,020	1,500,000						1,500,000				60,000	.09/01/2024
05914F-UG-3	BALTIMORE CNTY MD		.10/18/2024	Call @ 100.00		1,075,000	1,075,000	1,119,871	1,078,298		(3,298)		(3,298)		1,075,000				36,460	.09/01/2025
117565-3M-1	BRYAN TEX		.08/15/2024	Maturity @ 100.00		1,080,000	1,080,000	1,065,053	1,079,017		983		983		1,080,000				32,400	.08/15/2024
181234-M5-1	CLARK CNTY WASH SCH DIST NO 114 EVERGREE		.08/21/2024	SIEBERT, BRANFORD, SHANK & CO		1,554,015	1,500,000	1,648,215	1,570,925		(9,736)		(9,736)		1,561,189		(7,174)	(7,174)	43,500	.12/01/2030
194740-MIX-1	COLLIN CNTY TEX		.11/05/2024	COMPANY IN		2,916,000	3,000,000	3,023,340	3,011,779		(2,311)		(2,311)		3,009,468		(93,468)	(93,468)	110,250	.02/15/2031
199492-JS-9	COLUMBUS OHIO		.09/04/2024	Call @ 100.00		1,700,000	1,700,000	1,735,326	1,700,513		(513)		(513)		1,700,000				53,692	.02/15/2026
199492-QU-6	COLUMBUS OHIO		.07/24/2024	CORPORATION		1,964,080	2,000,000	2,105,200	2,020,557		(7,065)		(7,065)		2,013,492		(49,412)	(49,412)	56,667	.08/15/2028
199492-TM-1	COLUMBUS OHIO		.05/09/2024	Merrill Lynch		1,961,000	2,000,000	2,092,120	2,033,969		(3,666)		(3,666)		2,030,303		(69,303)	(69,303)	37,000	.04/01/2028
208418-IU-3	CONROE TEX INDP SCH DIST		.12/23/2024	Call @ 100.00		1,000,000	1,000,000	1,117,740	1,001,730		(1,730)		(1,730)		1,000,000				54,222	.02/15/2026
208418-ZD-8	CONROE TEX INDP SCH DIST		.11/12/2024	RBC Dain Rauscher (US)		1,995,260	2,000,000	2,100,760	2,023,391		(9,414)		(9,414)		2,013,977		(18,717)	(18,717)	74,667	.02/15/2028
235308-WB-5	DALLAS TEX INDP SCH DIST		.05/28/2024	SHANK & CO		2,414,725	2,500,000	2,636,450	2,518,685		(6,743)		(6,743)		2,511,942		(97,217)	(97,217)	59,167	.02/15/2028
239019-Q3-9	DAVIS CNTY UTAH SCH DIST		.10/01/2024	CORPORATION		1,996,200	2,000,000	2,048,820	2,005,362		(4,396)		(4,396)		2,000,966		(4,766)	(4,766)	50,167	.06/01/2027
248775-Y8-5	DENTON		.09/04/2024	MESIROW FINANCIAL		1,522,809	1,530,000	1,535,906	1,530,401		(401)		(401)		1,530,000		(7,191)	(7,191)	52,275	.07/15/2026
249002-EE-2	DENTON TEX INDP SCH DIST		.04/30/2024	Merrill Lynch		1,928,340	2,000,000	2,128,680	2,030,357		(4,683)		(4,683)		2,025,674		(97,334)	(97,334)	42,833	.08/15/2028
249174-UK-7	DENVER COLO CITY & CNTY SCH DIST NO 1		.12/03/2024	RBC Dain Rauscher (US)		2,017,260	2,000,000	2,319,980	2,069,285		(33,050)		(33,050)		2,036,235		(18,975)	(18,975)	80,667	.12/01/2027
250325-SA-6	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI		.06/15/2024	Maturity @ 100.00		1,500,000	1,500,000	1,492,560	1,499,663		337		337		1,500,000				16,875	.06/15/2024
250325-TB-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI		.06/18/2024	Merrill Lynch		1,925,520	2,000,000	2,104,080	2,039,371		(5,137)		(5,137)		2,034,234		(108,714)	(108,714)	30,833	.06/15/2029
258147-SQ-1	DORCHESTER CNTY S C		.03/15/2024	Call @ 100.00		1,545,000	1,545,000	1,622,482	1,545,000						1,545,000				17,253	.05/01/2025
258165-TU-3	DORCHESTER CNTY S C SCH DIST NO 002		.03/01/2024	Call @ 100.00		1,620,000	1,620,000	1,757,732	1,622,593		(2,593)		(2,593)		1,620,000				32,400	.03/01/2026
259147-NK-8	DOUGLAS CNTY KANS UNI SCH DIST NO 497 LA		.09/01/2024	Maturity @ 100.00		1,150,000	1,150,000	1,181,499	1,150,000						1,150,000				40,250	.09/01/2024
287425-C4-2	ELK RIVER MINN INDP SCH DIST NO 728		.04/03/2024	Call @ 100.00		2,980,000	2,980,000	3,123,189	2,981,481		(1,481)		(1,481)		2,980,000				60,097	.02/01/2027
30382A-AH-5	FAIRFAX CNTY VA		.10/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,083,080	1,000,000						1,000,000				30,000	.10/01/2024
30382A-BK-7	FAIRFAX CNTY VA		.08/15/2024	DEAN WITTER REYNOLDS		1,489,620	1,500,000	1,500,000	1,500,000						1,500,000		(10,380)	(10,380)	39,375	.10/01/2026
30382A-DP-4	FAIRFAX CNTY VA		.08/27/2024	DEAN WITTER REYNOLDS		2,125,740	2,130,000	2,269,004	2,166,386		(7,868)		(7,868)		2,158,518		(32,778)	(32,778)	58,043	.10/01/2026
30382A-EQ-1	FAIRFAX CNTY VA		.04/17/2024	INC.		2,526,375	2,500,000	2,919,450	2,600,789		(13,057)		(13,057)		2,587,733		(61,358)	(61,358)	55,000	.10/01/2028
349460-3N-3	FORT WORTH TEX INDP SCH DIST		.02/15/2024	Call @ 100.00		2,000,000	2,000,000	2,167,860	2,002,352		(2,352)		(2,352)		2,000,000				40,000	.02/15/2026
35880C-XF-6	FRISCO TEX INDP SCH DIST		.08/15/2024	COMPANY IN		2,046,200	2,000,000	2,259,800	2,090,485		(17,546)		(17,546)		2,072,938		(26,738)	(26,738)	80,222	.08/15/2028
378892-SR-5	GLENVIEW ILL		.12/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,086,060	1,000,000						1,000,000				30,000	.12/01/2024
386155-DQ-5	GRAND PRAIRIE TEX INDP SCH DIST		.05/15/2024	DEAN WITTER REYNOLDS		1,935,220	2,000,000	2,122,760	2,028,369		(4,917)		(4,917)		2,023,452		(88,232)	(88,232)	45,333	.08/15/2028

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
387460-LH-9	GRANITE SCH DIST UTAH SALT LAKE CNTY		.04/10/2024	Call @ 100.00		855,000	855,000	903,692	855,000						855,000				9,191	.06/01/2024
395460-4V-7	GREENSBORO N C		.09/10/2024	FIRST CLEARING CORPORATION DAVIDSON (D.A.) & CO. INC.		1,560,313	1,490,000	1,640,311	1,566,666		(10,569)		(10,569)		1,556,097		4,217	4,217	56,289	.10/01/2030
401784-K9-3	GUILFORD CNTY N C		.10/02/2024			1,505,355	1,500,000	1,606,830	1,538,646		(8,961)		(8,961)		1,529,685		(24,330)	(24,330)	49,000	.03/01/2028
412487-BX-7	HARFORD CNTY MD		.03/15/2024	Call @ 100.00		2,000,000	2,000,000	2,039,800	2,000,921		(921)		(921)		2,000,000				30,000	.03/15/2025
426362-MA-4	HENRY CNTY GA SCH DIST		.11/01/2024	Adjustment		348,940	330,000	388,285	351,814		(2,874)		(2,874)		348,940				11,953	.08/01/2028
426362-NT-2	HENRY CNTY GA SCH DIST		.11/01/2024						5,385		5,385		5,385						(11,700)	.08/01/2028
430686-PW-9	HIGHLAND PARK TEX INDPT SCH DIST		.08/21/2024	STIFEL NICOLAUS & CO. SIEBERT, BRANFORD,		2,214,459	2,205,000	2,505,431	2,246,109		(23,357)		(23,357)		2,222,752		(8,293)	(8,293)	89,915	.02/15/2028
438687-BS-3	HONOLULU HAWAII CITY & CNTY		.04/25/2024			2,395,525	2,500,000	2,602,875	2,540,755		(3,467)		(3,467)		2,537,289		(141,764)	(141,764)	49,583	.09/01/2029
44256P-RS-4	HOWARD CNTY MD		.09/17/2024	DEAN WITTER REYNOLDS		2,003,560	2,000,000	2,039,280	2,017,736		(2,933)		(2,933)		2,014,804		(11,244)	(11,244)	65,500	.02/15/2030
463813-VG-7	IRVING TEX INDPT SCH DIST		.02/15/2024	Maturity @ 100.00		1,030,000	1,030,000	1,175,240	1,030,000						1,030,000				20,600	.02/15/2024
478700-U9-6	JOHNSON CNTY KANS UNI SCH DIST NO 229		.10/01/2024	Maturity @ 100.00		1,525,000	1,525,000	1,593,046	1,525,000						1,525,000				45,750	.10/01/2024
478700-Z4-2	JOHNSON CNTY KANS UNI SCH DIST NO 229		.11/20/2024	FIRST CLEARING CORPORATION		1,983,140	2,000,000	2,057,340	2,005,280		(5,280)		(5,280)		2,000,000		(16,860)	(16,860)	68,333	.10/01/2027
479340-RY-9	JOHNSTON CNTY N C		.02/01/2024	Call @ 100.00		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				21,000	.02/01/2026
481305-EP-1	JUDSON TEX INDPT SCH DIST		.08/14/2024	DEAN WITTER REYNOLDS		1,866,621	1,885,000	2,046,884	1,923,482		(11,322)		(11,322)		1,912,160		(45,539)	(45,539)	58,749	.02/01/2028
494619-EL-9	KING & PIERCE CNTY WASH SCH DIST NO 408		.05/08/2024	MESIROW FINANCIAL		2,559,925	2,500,000	2,707,325	2,594,318		(8,112)		(8,112)		2,586,206		(26,281)	(26,281)	44,167	.12/01/2030
49474F-SF-8	KING CNTY WASH		.04/30/2024	MESIROW FINANCIAL		2,543,775	2,500,000	2,864,650	2,640,451		(12,989)		(12,989)		2,627,462		(83,687)	(83,687)	83,611	.07/01/2029
495033-EJ-7	KING CNTY WASH SCH DIST NO 401 HIGHLINE		.06/18/2024	STIFEL NICOLAUS & CO. FIRST CLEARING		2,020,580	2,000,000	2,227,100	2,073,284		(11,363)		(11,363)		2,061,921		(41,341)	(41,341)	44,222	.12/01/2029
495224-2K-2	KING CNTY WASH SCH DIST NO 411 ISSAQUAH		.11/19/2024	CORPORATION		1,985,320	2,000,000	2,006,920	2,001,093		(678)		(678)		2,000,415		(15,095)	(15,095)	58,167	.12/01/2027
498531-HF-2	KLEIN TEX INDPT SCH DIST		.05/09/2024	DEAN WITTER REYNOLDS		1,948,400	2,000,000	2,122,140	2,022,765		(5,171)		(5,171)		2,017,594		(69,194)	(69,194)	47,000	.08/01/2028
514014-MV-8	LANCASTER CNTY NEB SCH DIST NO 001		.01/15/2024	Call @ 100.00		2,940,000	2,940,000	2,984,747	2,940,198		(198)		(198)		2,940,000				44,100	.01/15/2026
514120-LJ-1	LANCASTER CNTY S C SCH DIST		.08/07/2024	DEAN WITTER REYNOLDS		2,035,240	2,000,000	2,209,480	2,072,692		(13,282)		(13,282)		2,059,410		(24,170)	(24,170)	74,889	.03/01/2029
528828-7A-8	LEWISVILLE TEX INDPT SCH DIST		.08/15/2024	Call @ 100.00		1,000,000	1,000,000	1,086,840	1,006,574		(6,574)		(6,574)		1,000,000				40,000	.08/15/2027
528828-7K-6	LEWISVILLE TEX INDPT SCH DIST		.07/25/2024	DEAN WITTER REYNOLDS		1,947,400	2,000,000	2,102,240	2,019,517		(6,740)		(6,740)		2,012,778		(65,378)	(65,378)	56,833	.08/15/2028
52882P-AM-0	LEWISVILLE TEX INDPT SCH DIST		.08/06/2024	DEAN WITTER REYNOLDS		1,964,480	2,000,000	2,020,520	2,006,520		(1,449)		(1,449)		2,005,071		(40,591)	(40,591)	58,667	.08/15/2029
529046-RJ-5	LEXINGTON CNTY S C		.02/01/2024	Maturity @ 100.00		910,000	910,000	905,568	909,962		38		38		910,000				9,555	.02/01/2024
54589T-GU-0	LOUDOUN CNTY VA		.10/02/2024	CORPORATION		1,499,625	1,500,000	1,514,985	1,504,147		(1,607)		(1,607)		1,502,540		(2,915)	(2,915)	37,750	.12/01/2030
563690-NZ-5	MANKATO MINN INDPT SCH DIST NO 77		.02/01/2024	Call @ 100.00		1,535,000	1,535,000	1,645,674	1,536,079		(1,079)		(1,079)		1,535,000				30,700	.02/01/2026
584002-VK-2	MECKLENBURG CNTY N C		.06/26/2024	RBC Dain Rauscher (US) FIRST CLEARING		2,027,160	2,000,000	2,306,760	2,111,331		(16,168)		(16,168)		2,095,164		(68,004)	(68,004)	59,111	.04/01/2029
584002-WE-5	MECKLENBURG CNTY N C		.11/12/2024	CORPORATION		1,474,070	1,495,000	1,495,000	1,495,000						1,495,000		(20,930)	(20,930)	53,820	.03/01/2030
592112-SL-1	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		.05/07/2024	RBC Dain Rauscher (US) FIRST CLEARING		2,056,660	2,000,000	2,244,360	2,090,954		(8,852)		(8,852)		2,082,102		(25,442)	(25,442)	68,444	.07/01/2028
613340-6A-1	MONTGOMERY CNTY MD		.07/16/2024	CORPORATION		1,949,560	2,000,000	1,980,100	1,990,971		929		929		1,991,899		(42,339)	(42,339)	37,667	.12/01/2028
613340-7R-3	MONTGOMERY CNTY MD		.11/06/2024	STIFEL NICOLAUS & CO. FIRST CLEARING		1,528,290	1,500,000	1,648,410	1,565,186		(14,200)		(14,200)		1,550,986		(22,696)	(22,696)	66,000	.10/01/2030
620637-Y2-8	MOUNDS VIEW MINN INDPT SCH DIST NO 621		.10/15/2024	CORPORATION		1,996,180	2,000,000	2,000,000	2,000,000						2,000,000		(3,820)	(3,820)	72,500	.02/01/2030
688443-T6-7	OSSEO MINN INDPT SCH DIST NO 279		.10/08/2024	STIFEL NICOLAUS & CO.		1,993,540	2,000,000	2,136,100	2,033,104		(12,090)		(12,090)		2,021,014		(27,474)	(27,474)	71,333	.02/01/2028
690275-2V-3	OVERLAND PARK KANS		.09/01/2024	Maturity @ 100.00		1,020,000	1,020,000	1,049,182	1,021,933		(1,933)		(1,933)		1,020,000				25,500	.09/01/2024
727177-PF-8	PLANO TEX		.09/05/2024	Call @ 100.00		1,035,000	1,035,000	1,050,877	1,035,000						1,035,000				31,395	.09/01/2026
741701-3H-7	PRINCE GEORGE'S COUNTY		.05/21/2024	RBC Dain Rauscher (US) DAVIDSON (D.A.) & CO.		1,916,360	2,000,000	2,071,880	2,028,718		(2,903)		(2,903)		2,025,815		(109,455)	(109,455)	41,333	.09/15/2029
741701-4T-0	PRINCE GEORGE'S COUNTY		.07/16/2024	INC.		2,059,100	2,000,000	2,220,340	2,105,630		(11,966)		(11,966)		2,093,664		(34,564)	(34,564)	80,444	.07/15/2030
741701-S7-2	PRINCE GEORGE'S COUNTY		.03/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,068,860	1,000,000						1,000,000				15,000	.03/01/2024
763227-JZ-9	RICHARDSON TEX		.02/15/2024	Maturity @ 100.00		1,135,000	1,135,000	1,252,870	1,135,000						1,135,000				19,863	.02/15/2024
76541V-RX-7	RICHMOND VA		.07/17/2024	STIFEL NICOLAUS & CO.		2,048,940	2,000,000	2,308,060	2,116,641		(17,399)		(17,399)		2,099,242		(50,302)	(50,302)	80,667	.07/15/2029
787642-4N-4	ST CHARLES CNTY MO FRANCIS HOWELL SCH DI		.05/07/2024	Call @ 100.00		1,000,000	1,000,000	1,139,900	1,003,087		(3,087)		(3,087)		1,000,000				27,333	.03/01/2027

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
791434-WL-3	ST LOUIS CNTY MO ROCKWOOD SCH DIST NO R-		.02/01/2024	Call @ 100.00		2,070,000	2,070,000	2,304,738	2,072,525		(2,525)		(2,525)		2,070,000				41,400	.02/01/2026
792775-PY-8	ST MICHAEL MINN INDPST SCH DIST NO 885		.12/03/2024	FIRST CLEARING CORPORATION		1,492,650	1,500,000	1,535,025	1,500,396		(396)		(396)		1,500,000		(7,350)	(7,350)	60,375	.02/01/2027
796269-WP-9	SAN ANTONIO TEX INDPST SCH DIST		.08/20/2024	MESIROW FINANCIAL FIRST CLEARING CORPORATION		1,989,540	2,000,000	2,143,320	2,039,961		(9,516)		(9,516)		2,030,445		(40,905)	(40,905)	61,000	.08/15/2028
798764-GJ-0	SAN MARCOS TEX		.09/25/2024			1,991,700	2,000,000	2,050,660	2,003,668		(3,668)		(3,668)		2,000,000		(8,300)	(8,300)	66,833	.08/15/2026
802088-KX-1	SANTA FE N MEX PUB SCH DIST		.08/01/2024	Maturity @ 100.00		1,500,000	1,500,000	1,599,435	1,500,000						1,500,000				45,000	.08/01/2024
804362-ME-8	SAUK RAPIDS MINN INDPST SCH DIST NO 047		.04/25/2024	Call @ 100.00		1,500,000	1,500,000	1,696,470	1,502,167		(2,167)		(2,167)		1,500,000				44,000	.02/01/2026
810453-WI-6	SCOTTSDALE ARIZ		.07/01/2024	Maturity @ 100.00		1,900,000	1,900,000	1,871,500	1,898,601		1,399		1,399		1,900,000				38,000	.07/01/2024
812626-ZB-4	SEATTLE WASH		.06/26/2024	Unknown		1,040,000	1,040,000	1,139,164	1,043,744		(3,744)		(3,744)		1,040,000				27,156	.05/01/2026
833136-PE-8	SNOHOMISH CNTY WASH SCH DIST NO 006 MUKI		.07/05/2024	Call @ 100.00		1,075,000	1,075,000	1,092,781	1,075,836		(836)		(836)		1,075,000				19,171	.12/01/2026
83710R-SH-1	SOUTH CAROLINA ST		.08/01/2024	RBC Dain Rauscher (US)		1,881,020	2,000,000	2,019,860	2,007,845		(1,183)		(1,183)		2,006,662		(125,642)	(125,642)	37,625	.04/01/2029
860758-RL-7	STILLWATER MINN INDPST SCH DIST NO 834		.03/05/2024	Call @ 100.00		2,000,000	2,000,000	2,038,980	2,000,431		(431)		(431)		2,000,000				35,667	.02/01/2027
882724-QK-6	TEXAS ST		.03/28/2024	Not Available		3,227,770	3,500,000	3,500,000	3,500,000						3,500,000		(272,230)	(272,230)	46,531	.04/01/2031
883883-PP-9	THIEF RIVER FALLS MINN INDPST SCH DIST NO		.02/01/2024	Maturity @ 100.00		1,265,000	1,265,000	1,265,000	1,265,000						1,265,000				9,804	.02/01/2024
89453P-KG-3	TRAVIS CNTY TEX		.03/01/2024	Maturity @ 100.00		1,030,000	1,030,000	1,022,605	1,029,875		125		125		1,030,000				10,944	.03/01/2024
92818H-GX-3	VIRGINIA ST PUB SCH AUTH SCH FING		.05/15/2024	RBC Dain Rauscher (US)		1,837,980	2,000,000	2,000,000	2,000,000						2,000,000		(162,020)	(162,020)	35,750	.08/01/2029
937785-UX-9	WASHINGTON CNTY MINN		.05/08/2024	Merrill Lynch		2,356,725	2,500,000	2,505,500	2,501,506		(253)		(253)		2,501,253		(144,528)	(144,528)	43,594	.02/01/2028
938234-QY-0	WASHINGTON CNTY ORE		.06/01/2024	Maturity @ 100.00		2,075,000	2,075,000	2,059,479	2,074,363		637		637		2,075,000				22,047	.06/01/2024
940157-C9-9	WASHINGTON SUBURBAN SANITARY DISTRICT		.10/29/2024	DEAN WITTER REYNOLDS		2,172,720	2,200,000	2,217,446	2,201,258		(1,258)		(1,258)		2,200,000		(27,280)	(27,280)	58,306	.06/01/2027
940157-UH-1	WASHINGTON SUBURBAN SANITARY DISTRICT		.06/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,077,460	1,000,000						1,000,000				15,000	.06/01/2024
940157-WT-3	WASHINGTON SUBURBAN SANITARY DISTRICT		.06/01/2024	Call @ 100.00		1,400,000	1,400,000	1,566,320	1,407,724		(7,724)		(7,724)		1,400,000				28,000	.06/01/2026
940157-YH-7	WASHINGTON SUBURBAN SANITARY DISTRICT		.06/01/2024	Call @ 100.00		1,730,000	1,730,000	1,929,573	1,739,757		(9,757)		(9,757)		1,730,000				34,600	.06/01/2026
943186-NR-3	WAINAKEE WIS CMNTY SCH DIST		.11/13/2024	PIPER JAFFRAY		1,515,756	1,530,000	1,522,411	1,527,658		604		604		1,528,263		(12,507)	(12,507)	51,383	.04/01/2027
950732-ZK-6	WENTZVILLE MO SCH DIST NO R 04		.05/08/2024	Merrill Lynch		2,955,000	3,000,000	3,000,000	3,000,000						3,000,000		(45,000)	(45,000)	62,250	.03/01/2030
952030-R5-5	WEST CHESTER PA AREA SCH DIST		.12/17/2024	Merrill Lynch		1,486,560	1,500,000	1,567,635	1,506,509		(6,509)		(6,509)		1,500,000		(13,440)	(13,440)	49,125	.05/15/2026
966578-MV-5	WHITMORE LAKE MICH PUB SCH DIST		.05/01/2024	Maturity @ 100.00		650,000	650,000	650,000	650,000						650,000				6,971	.05/01/2024
967244-4N-1	WICHITA KANS		.09/11/2024	STIFEL NICOLAUS & CO.		1,993,100	2,000,000	2,056,740	2,000,000						2,000,000		(6,900)	(6,900)	46,833	.06/01/2026
969871-7B-2	WILLIAMSON CNTY TENN		.03/01/2024	Maturity @ 100.00		1,550,000	1,550,000	1,692,383	1,550,000						1,550,000				23,250	.03/01/2024
969871-7N-6	WILLIAMSON CNTY TENN		.05/01/2024	Maturity @ 100.00		2,000,000	2,000,000	2,211,980	2,000,000						2,000,000				40,000	.05/01/2034
969872-BT-6	WILLIAMSON CNTY TENN		.06/05/2024	Call @ 100.00		1,770,000	1,770,000	1,845,030	1,772,167		(2,167)		(2,167)		1,770,000				35,990	.04/01/2026
985743-PA-5	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI		.06/15/2024	Call @ 100.00		1,200,000	1,200,000	1,298,472	1,204,970		(4,970)		(4,970)		1,200,000				24,000	.06/15/2025
986438-MH-9	YORK CNTY S C		.04/15/2024	Call @ 100.00		2,615,000	2,615,000	2,773,391	2,620,264		(5,264)		(5,264)		2,615,000				42,276	.04/01/2028
986525-VU-4	YORK CNTY S C SCH DIST NO 4 FORT MILL		.09/03/2024	MESIROW FINANCIAL		1,986,940	2,000,000	2,089,600	2,031,974		(6,589)		(6,589)		2,025,385		(38,445)	(38,445)	60,500	.03/01/2029
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						187,548,404	188,720,000	199,120,339	190,763,493		(441,066)		(441,066)		190,322,427		(2,774,024)	(2,774,024)	4,848,554	XXX
Bonds - U.S. Special Revenues																				
035555-PP-0	ANN ARBOR MICH SEW DISP REV		.07/01/2024	Maturity @ 100.00		1,205,000	1,205,000	1,219,026	1,205,766		(766)		(766)		1,205,000				39,163	.07/01/2024
052477-VH-6	AUSTIN TEX WTR & WASTEWATER SYS REV		.09/13/2024	Call @ 100.00		1,095,000	1,095,000	1,093,872	1,094,851		9		9		1,094,860		140	140	9,981	.11/15/2025
139727-AA-9	CAPITAL AREA HOUSING FINANCE CORPORATION		.12/26/2024	Call @ 100.00		32,162	32,162	32,162	32,162						32,162				716	.06/01/2034
143287-AX-8	CARMEL IND LOC PUB IMPT BD BK		.04/24/2024	STIFEL NICOLAUS & CO.		1,935,080	2,000,000	2,130,280	2,035,276		(4,320)		(4,320)		2,030,956		(95,876)	(95,876)	46,833	.07/15/2028
161045-NS-4	CHARLOTTE N C WTR & SWR SYS REV		.08/01/2024	MESIROW FINANCIAL		1,963,200	2,000,000	2,044,080	2,020,931		(2,589)		(2,589)		2,018,343		(55,143)	(55,143)	65,167	.07/01/2030
162417-AB-5	CHATTANOOGA TENN HSG AUTH MULTIFAMILY TA		.12/26/2024	Call @ 100.00		50,534	50,534	50,534	50,534						50,534				738	.01/01/2038
172311-PS-5	CINCINNATI OHIO WTR SYS REV		.11/04/2024	Call @ 100.00		10,000	10,000	10,000	10,000						10,000				133	.12/01/2031
196480-GJ-0	COLORADO HOUSING AND FINANCE AUTHORITY		.12/02/2024	Call @ 100.00		243,551	243,551	243,551	243,551						243,551				2,198	.05/01/2050
196480-WG-8	COLORADO HOUSING AND FINANCE AUTHORITY		.12/02/2024	Call @ 100.00		410,472	410,472	418,682	416,580		(489)		(489)		5,382,091		(5,618)	(5,618)	5,382	.08/01/2051
303867-JU-0	FAIRFAX CNTY VA SWR REV		.08/20/2024	Merrill Lynch		994,410	1,000,000	1,086,830	1,023,317		(5,756)		(5,756)		1,017,561		(23,151)	(23,151)	33,000	.07/15/2028
312805-HT-4	FRAYETTEVILLE N C PUB WKS COMMN REV		.03/01/2024	Call @ 100.00		2,000,000	2,000,000	2,080,420	2,001,560		(1,560)		(1,560)		2,000,000				30,000	.03/01/2026
31323F-AR-2	FH T69916 - RMBS		.12/01/2024	Paydown		92,951	92,951	83,656	9,295						9,295				523	.09/01/2046
3132Y6-DM-6	FH WIE1008 - CMBS/RMBS		.12/01/2024	Paydown		76,235	76,235	77,796	77,183		(948)		(948)		76,235				1,184	.12/01/2035

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3132Y7-H8-1	FH IE2055 - CMBS/RMBS		12/01/2024	Paydown		60,487	60,487	51,348	51,527		8,960		8,960		60,487				1,213	04/01/2039
3132YB-U3-8	FH IE6002 - CMBS/RMBS		12/01/2024	Paydown		46,286	46,286	46,784	46,617		(331)		(331)		46,286				488	09/01/2036
3132YB-U5-3	FH IE6004 - CMBS/RMBS		12/01/2024	Paydown		69,207	69,207	69,975	69,705		(498)		(498)		69,207				729	01/01/2036
31334X-3K-3	FH QA1702 - RMBS		12/01/2024	Paydown		86,961	86,961	89,583	94,894		(7,933)		(7,933)		86,961				1,253	08/01/2049
31339S-VJ-8	FH QA3413 - RMBS		12/01/2024	Paydown		117,752	117,752	121,340	124,945		(7,193)		(7,193)		117,752				1,832	10/01/2049
3133JL-PP-8	FH QU7630 - RMBS		12/01/2024	Paydown		35,852	35,852	29,332			6,521		6,521		35,852				119	11/01/2050
3133JL-WIS-4	FH QU7857 - RMBS		12/01/2024	Paydown		26,479	26,479	21,307			5,172		5,172		26,479				88	05/01/2051
3133JM-CK-1	FH QU8174 - RMBS		12/01/2024	Paydown		400,119	400,119	403,870			(3,751)		(3,751)		400,119				8,637	05/01/2054
3133N3-ZP-2	FH RE6150 - RMBS		12/01/2024	Paydown		8,374	8,374	8,374							8,374				58	10/01/2054
3133SK-BJ-9	FH SE9041 - RMBS		12/01/2024	Paydown		224,890	224,890	231,637	231,636		(6,746)		(6,746)		224,890				4,157	05/01/2051
3133SK-CM-1	FH SE9076 - RMBS		12/01/2024	Paydown		8,474	8,474	8,119			355		355		8,474				48	08/01/2052
3136A7-WIF-5	FNR 2012-80 HC - CMO/RMBS		12/01/2024	Paydown		34,337	34,337	35,678	34,518		(181)		(181)		34,337				518	01/25/2042
3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS		12/01/2024	Paydown		54,369	54,369	56,526	54,480		(111)		(111)		54,369				770	11/25/2049
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		12/01/2024	Paydown		15,737	15,737	15,746	15,757		(20)		(20)		15,737				442	12/25/2047
3136B4-WM-6	FNR 2019-26 MD - CMO/RMBS		12/01/2024	Paydown		137,202	137,202	138,810	139,581		(2,379)		(2,379)		137,202				2,195	08/25/2048
3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS		12/01/2024	Paydown		73,445	73,445	74,627	76,319		(2,874)		(2,874)		73,445				1,232	05/25/2049
3136BM-NJ-3	FNR 2022-16 LA - CMO/RMBS		12/01/2024	Paydown		43,424	43,424	38,885			4,539		4,539		43,424				174	08/25/2046
3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS		12/01/2024	Paydown		107,584	107,584	108,320	107,639		(54)		(54)		107,584				833	11/15/2027
3137F5-7E-3	FHR 4787 AK - CMO/RMBS		12/01/2024	Paydown		48,517	48,517	49,047	50,213		(1,697)		(1,697)		48,517				819	05/15/2048
3137F5-TF-6	FHR 4797 PA - CMO/RMBS		12/01/2024	Paydown		16,625	16,625	16,576	16,555		70		70		16,625				286	06/15/2048
3137FM-7M-8	FHR 4888 NP - CMO/RMBS		12/01/2024	Paydown		150,619	150,619	152,914	153,865		(3,246)		(3,246)		150,619				2,213	05/15/2049
3137FM-LL-4	FHR 4896 CE - CMO/RMBS		12/01/2024	Paydown		31,454	31,454	32,259	33,265		(1,811)		(1,811)		31,454				568	04/15/2049
3137FN-5A-4	FHR 4903 KG - CMO/RMBS		12/01/2024	Paydown		153,802	153,802	154,980	157,265		(3,463)		(3,463)		153,802				2,704	07/25/2049
3137FN-XH-8	FHMS K-J25 A2 - CMBS		12/01/2024	Paydown		1,058,689	1,058,689	1,079,856	1,064,408		(5,719)		(5,719)		1,058,689				18,821	01/25/2026
3137HD-DR-8	FHR 5422 DA - CMO/RMBS		12/01/2024	Paydown		158,241	158,241	158,538			(297)		(297)		158,241				915	05/25/2049
3137HF-KV-6	FHR 5451 BT - CMO/RMBS		12/01/2024	Paydown		183,905	183,905	181,721			2,184		2,184		183,905				1,052	09/25/2054
3139SL-AU-5	FHR 2924 FA - CMO/RMBS		12/15/2024	Paydown		12,145	12,145	12,137	13,072		(928)		(928)		12,145				377	01/15/2035
3139SU-BL-4	FHR 2975 JA - CMO/RMBS		12/01/2024	Paydown		21,800	21,800	21,398	21,728		73		73		21,800				558	05/15/2035
31397J-E7-5	FHR 3325 JL - CMO/RMBS		12/01/2024	Paydown		2,071	2,071	2,069	2,071						2,071				64	06/15/2037
3140NL-4H-9	FN BY4423 - RMBS		12/01/2024	Paydown		62,326	62,326	61,761			565		565		62,326				369	07/01/2053
3140XA-HP-0	FN FM6537 - RMBS		12/01/2024	Paydown		338,531	338,531	344,931	345,033		(6,502)		(6,502)		338,531				3,694	04/01/2051
3140XB-QE-3	FN FM7652 - RMBS		12/01/2024	Paydown		264,793	264,793	273,729	273,231		(8,438)		(8,438)		264,793				3,341	06/01/2051
3140XR-FB-6	FN FS9161 - RMBS		12/01/2024	Paydown		16,675	16,675	16,683			(8)		(8)		16,675				76	10/01/2054
3140XR-WIF-9	FN FS9357 - RMBS		12/01/2024	Paydown		6,482	6,482	6,531			(49)		(49)		6,482				30	10/01/2054
31417Y-GH-4	FN MA0199 - RMBS		12/01/2024	Paydown		16,972	16,972	17,142	16,991		(19)		(19)		16,972				368	10/01/2029
31418D-4P-4	FN MA4429 - RMBS		12/01/2024	Paydown		391,873	391,873	402,772	403,047		(11,174)		(11,174)		391,873				5,464	08/01/2051
31418D-4R-0	FN MA4431 - RMBS		12/01/2024	Paydown		91,230	91,230	73,526			17,704		17,704		91,230				372	08/01/2051
31418D-5S-7	FN MA4456 - RMBS		12/01/2024	Paydown		535,313	535,313	551,038	550,549		(15,235)		(15,235)		535,313				7,863	09/01/2051
31418D-D8-2	FN MA3726 - RMBS		12/01/2024	Paydown		16,086	16,086	16,503	17,894		(1,809)		(1,809)		16,086				352	07/01/2049
31418D-DJ-8	FN MA3704 - RMBS		12/01/2024	Paydown		15,294	15,294	15,592	17,113		(1,819)		(1,819)		15,294				249	06/01/2049
31418D-DK-5	FN MA3705 - RMBS		12/01/2024	Paydown		10,085	10,085	10,331	11,535		(1,451)		(1,451)		10,085				200	06/01/2049
31418D-E4-0	FN MA3754 - RMBS		12/01/2024	Paydown		61,265	61,265	62,815	67,419		(6,154)		(6,154)		61,265				1,171	08/01/2049
31418D-JJ-3	FN MA3876 - RMBS		12/01/2024	Paydown		40,898	40,898	36,220			4,678		4,678		40,898				201	12/01/2049
34074M-SU-1	FLORIDA HSG FIN CORP REV		12/17/2024	Call @ 100.00		5,000	5,000	4,938			3		3		4,940		60	60		01/01/2035
349298-PG-8	FORT WAYNE IND SEW WKS IMPT REV		08/01/2024	Maturity @ 100.00		1,185,000	1,185,000	1,277,572	1,185,000						1,185,000				35,550	08/01/2024
349316-KM-0	FORT WAYNE IND WTRWKS REV		12/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,039,230	1,000,000						1,000,000				30,000	12/01/2024
349515-PP-3	FORT WORTH TEX WTR & SWR REV		02/15/2024	Call @ 100.00		1,500,000	1,500,000	1,612,110	1,501,580		(1,580)		(1,580)		1,500,000				30,000	02/15/2026
42552Y-AA-7	HENNEPIN CNTY MINN HSG & REDEV AUTH MULT		12/27/2024	Call @ 100.00		52,866	52,866	52,866	52,866						52,866				783	08/01/2037
429749-EP-5	HIGH PT N C COMBINED ENTERPRISE SYS REV		11/01/2024	Call @ 100.00		1,315,000	1,315,000	1,467,579	1,328,734		(13,734)		(13,734)		1,315,000				52,600	11/01/2025

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
45129W-PE-4	IDAHO HSG & FIN ASSN		12/23/2024	Call @ 100.00		62,430	62,430	64,205	64,015		(12)		(12)		64,003		(1,573)	(1,573)	859	12/21/2048
45129W-PF-1	IDAHO HSG & FIN ASSN		12/23/2024	Call @ 100.00		29,345	29,345	30,758	30,629		(11)		(11)		30,618		(1,273)	(1,273)	520	01/21/2049
45129W-PS-3	IDAHO HSG & FIN ASSN		12/23/2024	Call @ 100.00		62,271	62,271	64,859	64,612		(22)		(22)		64,590		(2,319)	(2,319)	867	06/21/2049
495289-2Z-2	KING CNTY WASH SWR REV		09/17/2024	SIEBERT, BRANFORD, SHANK & CO FIRST CLEARING CORPORATION		2,394,432	2,360,000	2,710,224	2,437,212		(27,210)		(27,210)		2,410,002		(15,569)	(15,569)	114,591	07/01/2028
54659R-DK-4	LOUISVILLE & JEFFERSON CNTY KY METRO GOV		10/23/2024	CORPORATION		1,979,100	2,000,000	2,123,440	2,025,403		(10,880)		(10,880)		2,014,523		(35,423)	(35,423)	56,500	11/15/2026
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		12/26/2024	Call @ 100.00 FIRST CLEARING CORPORATION		31,802	31,802	31,802	31,802						31,802				478	07/01/2036
574204-A2-9	MARYLAND ST DEPT TRANSN CONS TRANSN		08/07/2024	CORPORATION FIRST CLEARING CORPORATION		1,981,660	2,000,000	2,049,880	2,000,000						2,000,000		(18,340)	(18,340)	41,167	06/01/2026
574204-A3-7	MARYLAND ST DEPT TRANSN CONS TRANSN		08/14/2024	CORPORATION		1,989,340	2,000,000	2,021,180	2,000,000						2,000,000		(10,660)	(10,660)	42,333	06/01/2027
574204-B8-5	MARYLAND ST DEPT TRANSN CONS TRANSN		07/09/2024	RBC Dain Rauscher (US) FIRST CLEARING CORPORATION		1,999,400	2,000,000	2,242,320	2,000,000						2,000,000		(600)	(600)	45,556	12/15/2027
574204-D5-9	MARYLAND ST DEPT TRANSN CONS TRANSN		04/23/2024	CORPORATION FIRST CLEARING CORPORATION		1,947,120	2,000,000	2,082,180	2,009,310		(3,508)		(3,508)		2,005,802		(58,682)	(58,682)	29,000	11/01/2028
574204-G3-1	MARYLAND ST DEPT TRANSN CONS TRANSN		05/15/2024	CORPORATION FIRST CLEARING CORPORATION		2,010,000	2,000,000	2,214,080	2,038,686		(10,777)		(10,777)		2,027,910		(17,910)	(17,910)	43,556	05/01/2029
574300-LB-3	MARYLAND ST TRANSN AUTH TRANSN FACS PROJ		09/03/2024	CORPORATION		1,491,975	1,500,000	1,556,175	1,521,370		(3,988)		(3,988)		1,517,382		(25,407)	(25,407)	52,875	07/01/2029
57586N-7Y-1	MASSACHUSETTS HOUSING FINANCE AGENCY		12/26/2024	Call @ 100.00		23,922	23,922	23,922	23,922						23,922				333	01/01/2037
592481-LQ-6	METROPOLITAN ST LOUIS MO SWR DIST WASTEWF		04/10/2024	Not Available FIRST CLEARING CORPORATION		3,249,367	3,605,000	3,605,000	3,605,000						3,605,000		(355,633)	(355,633)	43,213	05/01/2031
59447T-PA-5	MICHIGAN FIN AUTH REV		08/28/2024	CORPORATION		1,527,450	1,500,000	1,616,310	1,542,865		(9,959)		(9,959)		1,532,907		(5,457)	(5,457)	54,667	10/01/2030
594615-HV-1	MICHIGAN ST BLDG AUTH REV		07/16/2024	Not Available		1,680,680	2,000,000	2,000,000	2,000,000						2,000,000		(319,320)	(319,320)	28,786	10/15/2032
60412A-QA-4	MINNESOTA ST		05/14/2024	RBC Dain Rauscher (US)		1,924,200	2,000,000	2,043,220	2,021,322		(1,637)		(1,637)		2,019,685		(95,485)	(95,485)	47,500	08/01/2030
60637B-XW-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		12/02/2024	Call @ 100.00		134,557	134,557	134,557	134,557						134,557				1,850	11/01/2043
641278-AB-2	NEVADA HOUSING DIVISION		12/02/2024	Call @ 100.00		18,887	18,887	18,887	18,887						18,887				416	05/01/2040
64579S-HF-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		07/17/2024	Adjustment		2,049,908	1,990,000	2,241,118	2,065,607		(14,913)		(14,913)		2,050,694		(786)	(786)	69,871	09/01/2029
662903-QX-4	NORTH TEX MUN WTR DIST TEX WTR SYS REV		05/14/2024	STIFEL NICOLAUS & CO.		2,018,740	2,000,000	2,312,480	2,091,495		(12,434)		(12,434)		2,079,061		(60,321)	(60,321)	56,667	09/01/2028
663903-JK-9	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE		10/16/2024	Not Available		1,863,380	2,000,000	2,000,000	2,000,000						2,000,000		(136,620)	(136,620)	46,322	11/15/2031
67737T-AA-3	OHIO HSG FIN AGY MULTIFAMILY HSG MTG-BKD		12/26/2024	Call @ 100.00		24,542	24,542	24,542	24,542						24,542				256	02/01/2038
67756Q-M2-0	OHIO HOUSING FINANCE AGENCY		12/02/2024	Call @ 100.00		194,503	194,503	194,503	194,503						194,503				1,756	04/01/2043
696513-AU-4	PALM BEACH CNTY FLA HSG FIN AUTH MULTIFA		12/27/2024	Call @ 100.00		17,160	17,160	17,160	17,160						17,160				458	06/01/2041
736742-XY-8	PORTLAND ORE SWR SYS REV		05/07/2024	RBC Dain Rauscher (US)		1,863,000	2,000,000	2,000,000	2,000,000						2,000,000		(137,000)	(137,000)	16,000	06/15/2028
736754-MZ-2	PORTLAND ORE WTR SYS REV		10/22/2024	Call @ 100.00		2,445,000	2,445,000	2,588,546	2,450,609		(5,609)		(5,609)		2,445,000				71,516	05/01/2025
736754-PA-4	PORTLAND ORE WTR SYS REV		10/31/2024	RBC Dain Rauscher (US)		2,028,940	2,000,000	2,226,300	2,059,737		(21,742)		(21,742)		2,037,995		(9,055)	(9,055)	86,667	04/01/2027
736754-PB-2	PORTLAND ORE WTR SYS REV		10/16/2024	RBC Dain Rauscher (US)		2,033,700	2,000,000	2,212,380	2,056,212		(19,421)		(19,421)		2,036,791		(3,091)	(3,091)	83,556	04/01/2028
79642G-AM-4	SAN ANTONIO		11/05/2024	SIEBERT, BRANFORD, SHANK & CO FIRST CLEARING CORPORATION		2,059,000	2,000,000	2,173,140	2,081,787		(15,013)		(15,013)		2,066,775		(7,775)	(7,775)	78,000	05/15/2030
812728-VP-5	SEATTLE WASH MET MUNICIPALITY		04/25/2024	SHANK & CO		2,537,450	2,500,000	2,783,550	2,595,257		(9,712)		(9,712)		2,585,545		(48,095)	(48,095)	74,444	08/01/2029
876448-BT-7	TARRANT REGL WTR DIST TEX WTR TRANSMISSI		09/01/2024	Call @ 100.00 DAVIDSON (D.A.) & CO. INC.		1,500,000	1,500,000	1,632,735	1,509,629		(9,629)		(9,629)		1,500,000				60,000	09/01/2026
882117-3Y-8	BOARD OF REGENTS TEXAS A & M UNIVERSITY		09/11/2024	FIRST CLEARING CORPORATION		1,548,510	1,500,000	1,722,645	1,585,793		(16,593)		(16,593)		1,569,200		(20,690)	(20,690)	71,833	07/01/2029
88213A-GV-1	BOARD OF REGENTS TEXAS A & M UNIVERSITY		10/31/2024	CORPORATION		996,100	1,000,000	1,089,660	1,023,231		(8,035)		(8,035)		1,015,196		(19,096)	(19,096)	28,833	05/15/2028
88258M-AA-3	TEXAS NATURAL GAS SECURITIZATION FINANCE		04/01/2024	Paydown		74,900	74,900	74,900	74,900						74,900				2,229	04/01/2035
88258M-AA-3	TNGUTL 23 A1 - ABS		10/01/2024	Paydown		107,836	107,836	107,836	107,836						107,836				5,960	04/01/2035
88275L-AG-1	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF		12/26/2024	Call @ 100.00 SIEBERT, BRANFORD, SHANK & CO		55,071	55,071	55,071	55,071						55,071				785	04/01/2038
882854-H4-7	TEXAS WATER DEVELOPMENT BOARD		07/17/2024	SHANK & CO SIEBERT, BRANFORD, SHANK & CO		2,051,140	2,000,000	2,176,040	2,082,197		(9,861)		(9,861)		2,072,336		(21,196)	(21,196)	60,667	10/15/2030
882854-XP-2	TEXAS WATER DEVELOPMENT BOARD		04/25/2024	SHANK & CO		1,939,740	2,000,000	2,180,540	2,053,799		(6,117)		(6,117)		2,047,682		(107,942)	(107,942)	32,333	04/15/2028

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
89658H-VB-3	TRINITY RIVER AUTH TEX REGL WASTEWTR SYS		10/22/2024	DAVIDSON (D.A.) & CO. INC.		1,538,790	1,500,000	1,682,235	1,569,305		(15,102)		(15,102)		1,554,203		(15,413)	(15,413)	73,667	08/01/2028
89658H-WA-4	TRINITY RIVER AUTH TEX REGL WASTEWTR SYS		04/30/2024	SIEBERT, BRANFORD, SHANK & CO		2,402,550	2,500,000	2,500,000	2,500,000						2,500,000		(97,450)	(97,450)	56,458	08/01/2030
898797-BQ-7	TUCSON ARIZ WTR REV		10/29/2024	COMPANY IN		1,981,000	2,000,000	2,128,240	2,020,404		(11,196)		(11,196)		2,009,208		(28,208)	(28,208)	79,833	07/01/2026
899656-MC-3	TULSA OKLA MET UTIL AUTH UTIL REV		09/01/2024	Maturity @ 100.00		1,500,000	1,500,000	1,510,050	1,500,000						1,500,000				40,500	09/01/2024
914402-3B-6	UNIVERSITY MD SYS AUXILIARY FAC & TUITIO		11/20/2024	DEAN WITTER REYNOLDS		1,987,680	2,000,000	2,075,880	2,010,463		(7,417)		(7,417)		2,003,047		(15,367)	(15,367)	68,333	04/01/2027
91523N-WY-8	UNIVERSITY WASH UNIV REVS IAM COML PAPER		02/15/2024	Not Available		3,264,940	3,500,000	3,500,000	3,500,000						3,500,000		(235,060)	(235,060)	49,915	07/01/2028
91743P-CM-5	UTAH HSG CORP		12/23/2024	Call @ 100.00		17,061	17,061	17,714	17,061						17,061				349	10/21/2048
91743P-CN-3	UTAH HSG CORP		12/23/2024	Call @ 100.00		52,301	52,301	54,221	54,004		(19)		(19)		53,985		(1,685)	(1,685)	1,174	11/21/2048
91743P-CP-8	UTAH HSG CORP		12/23/2024	Call @ 100.00		32,642	32,642	34,162	34,005		(11)		(11)		33,994		(1,351)	(1,351)	548	12/21/2048
91743P-CQ-6	UTAH HSG CORP		12/23/2024	Various		13,868	13,868	14,511	14,453		(5)		(5)		14,448		(580)	(580)	253	01/21/2049
91743P-CS-2	UTAH HSG CORP		12/23/2024	Various		6,189	6,189	6,498	6,471		(3)		(3)		6,468		(279)	(279)	150	03/21/2049
91743P-DP-7	UTAH HSG CORP		12/23/2024	Call @ 100.00		291,084	291,084	297,633	297,186		(85)		(85)		297,101		(6,017)	(6,017)	3,030	04/21/2051
91743P-DQ-5	UTAH HSG CORP		12/23/2024	Call @ 100.00		294,413	294,413	309,134	308,212		(247)		(247)		307,964		(13,551)	(13,551)	5,152	05/21/2051
91743P-DR-3	UTAH HSG CORP		12/23/2024	Call @ 100.00		272,603	272,603	286,574	285,414		(227)		(227)		285,188		(12,584)	(12,584)	4,316	06/21/2051
91743P-DW-2	UTAH HSG CORP		12/23/2024	Various		258,058	258,057	269,750	269,164		(5,798)		(5,798)		263,366		(5,309)	(5,309)	4,508	11/21/2051
91743P-DY-8	UTAH HSG CORP		12/23/2024	Call @ 100.00		238,585	238,585	249,918	249,432		(125)		(125)		249,308		(10,723)	(10,723)	3,634	01/21/2052
92778V-CJ-0	VIRGINIA COLLEGE BUILDING AUTHORITY		07/30/2024	RBC Dain Rauscher (US)		1,960,980	2,000,000	2,169,460	2,039,257		(10,782)		(10,782)		2,028,475		(67,495)	(67,495)	60,000	02/01/2028
92778V-DD-7	VIRGINIA COLLEGE BUILDING AUTHORITY		07/23/2024	STIFEL NICOLAUS & CO.		2,021,920	2,000,000	2,218,960	2,054,309		(14,353)		(14,353)		2,039,955		(18,035)	(18,035)	78,444	02/01/2028
92778V-EC-8	VIRGINIA COLLEGE BUILDING AUTHORITY		07/25/2024	DEAN WITTER REYNOLDS		2,043,040	2,000,000	2,286,740	2,099,742		(17,826)		(17,826)		2,081,916		(38,876)	(38,876)	78,889	02/01/2029
927793-B5-7	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		07/30/2024	FIRST CLEARING CORPORATION		1,950,220	2,000,000	2,088,500	2,032,689		(5,436)		(5,436)		2,027,254		(77,034)	(77,034)	42,667	05/15/2029
927793-ZF-9	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		05/14/2024	PIPER JAFFRAY		1,941,500	2,000,000	2,170,900	2,043,614		(6,726)		(6,726)		2,036,888		(95,388)	(95,388)	30,167	05/15/2028
92817S-Q5-0	VIRGINIA ST PUB SCH AUTH		08/01/2024	Maturity @ 100.00		1,080,000	1,080,000	1,187,395	1,080,000						1,080,000				43,200	08/01/2024
92818F-BH-7	VIRGINIA ST PUB SCH AUTH SPL OBLIG MONTG		10/22/2024	PIPER JAFFRAY		1,495,350	1,500,000	1,609,305	1,535,509		(9,097)		(9,097)		1,526,412		(31,062)	(31,062)	55,250	02/01/2028
92818G-WG-4	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		08/21/2024	Unknown		495,238	495,000	505,944	496,008		(770)		(770)		495,238				11,963	11/01/2026
92818H-FB-2	VIRGINIA ST PUB SCH AUTH SCH FING		10/16/2024	RBC Dain Rauscher (US)		1,998,580	2,000,000	2,148,160	2,042,342		(12,759)		(12,759)		2,029,583		(31,003)	(31,003)	72,667	08/01/2028
92818M-PP-9	VIRGINIA ST RES AUTH CLEAN WTR REV		11/01/2024	Call @ 100.00		10,000	10,000	11,008	10,095		(95)		(95)		10,000				400	11/01/2026
92818M-QH-6	VIRGINIA ST RES AUTH CLEAN WTR REV		08/26/2024	Unknown		225,471	225,000	247,687	227,143		(1,672)		(1,672)		225,471				7,375	11/01/2026
92818P-BB-8	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		11/01/2024	Various		1,020,000	1,020,000	1,093,328	1,020,000						1,020,000				40,624	11/01/2024
92818P-DE-0	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		09/25/2024	FIRST CLEARING CORPORATION		1,960,510	1,960,000	1,986,323	1,965,223		(1,766)		(1,766)		1,963,457		(2,948)	(2,948)	46,950	11/01/2027
930876-DP-9	WAKE CNTY N C LTD OBLIG		09/24/2024	FIRST CLEARING CORPORATION		1,496,010	1,500,000	1,506,480	1,503,183		(481)		(481)		1,502,701		(6,691)	(6,691)	51,750	08/01/2030
940157-T5-9	WASHINGTON SUBURBAN SANITARY DISTRICT		04/24/2024	DAVIDSON (D.A.) & CO. INC.		3,904,880	4,000,000	4,087,240	4,034,287		(3,051)		(3,051)		4,031,236		(126,356)	(126,356)	48,333	06/01/2029
940157-T6-7	WASHINGTON SUBURBAN SANITARY DISTRICT		10/23/2024	Merrill Lynch		1,765,891	1,820,000	1,849,684	1,831,756		(2,694)		(2,694)		1,829,063		(63,171)	(63,171)	48,988	06/01/2030
0909999999 Subtotal - Bonds - U.S. Special Revenues						111,891,045	113,354,471	119,876,295	113,892,452		(418,328)		(418,328)		114,607,584		(2,716,539)	(2,716,539)	3,023,566	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00185A-AF-1	AON PLC	C	06/14/2024	Maturity @ 100.00		1,210,000	1,210,000	1,207,701	1,209,794		206		206		1,210,000				21,175	06/14/2024
00432C-BN-0	ACCSS 2004-1 A2 - ABS	C	12/26/2024	Paydown		48,096	48,096	46,202	47,195		901		901		48,096				2,604	09/25/2033
009089-AA-1	AIR CANADA 2013-1 PASS THROUGH TRUST - A		11/15/2024	Paydown		71,398	71,398	75,907	72,438		(1,039)		(1,039)		71,398				2,209	11/15/2026
01750C-AE-3	ALLEG 7 B - CDO	C	06/25/2024	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				204,051	06/13/2031
023770-AA-8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR		11/01/2024	Paydown		381,131	381,131	379,908	380,952		179		179		381,131				9,641	11/01/2028
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		10/01/2024	Paydown		79,501	79,501	78,376	78,996		505		505		79,501				2,198	04/01/2028
025816-CC-1	AMERICAN EXPRESS CO		01/22/2024	Call @ 100.00		3,120,000	3,120,000	3,236,906	3,121,561		(1,561)		(1,561)		3,120,000				44,200	02/22/2024
03665L-AE-3	ANTR 2018-3 B - CDO	C	08/22/2024	Paydown		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000				525,844	01/21/2031
03755C-AU-8	APEXC 2019-II BR - CDO	C	12/27/2024	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				347,314	10/25/2032
04016G-BF-4	ARES XL A3R - CDO	C	09/13/2024	Paydown		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				161,861	01/16/2029
055328-AC-2	BCMM 2018-1 A2 - CDO		03/13/2024	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				125,553	10/21/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Iden-tification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
06048W-PT-1 ..	BANK OF AMERICA CORP		.10/09/2024 ..	Maturity @ 100.00		4,000,000	4,000,000	3,988,500	4,001,190		(1,190)		(1,190)		4,000,000				173,841	10/09/2024 ..
07274E-AG-8 ..	BAYER US FINANCE LLC		.10/08/2024 ..	Maturity @ 100.00		7,000,000	7,000,000	7,004,667	7,000,460		(460)		(460)		7,000,000				236,250	10/08/2024 ..
075887-BF-5 ..	BECTON DICKINSON AND CO		.12/15/2024 ..	Maturity @ 100.00		1,000,000	1,000,000	1,035,620	1,003,667		(3,667)		(3,667)		1,000,000				37,340	12/15/2024 ..
09629C-AC-9 ..	BLUEM 1 A2 - CDO		.12/09/2024 ..	Paydown		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				354,525	07/20/2029 ..
097023-AH-8 ..	BOEING CO		.08/15/2024 ..	Maturity @ 100.00		2,525,000	2,525,000	3,180,970	2,595,615		(70,615)		(70,615)		2,525,000				200,738	08/15/2024 ..
11042A-AA-2 ..	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C.	.06/20/2024 ..	Various		459,662	459,662	492,804	462,689		(3,027)		(3,027)		459,662				9,079	12/20/2025 ..
115236-AA-9 ..	BROWN & BROWN INC		.09/15/2024 ..	Maturity @ 100.00		4,000,000	4,000,000	4,194,930	4,014,215		(14,215)		(14,215)		4,000,000				168,000	09/15/2024 ..
12480V-AG-0 ..	CBAMR 171 B - CDO	C.	.12/17/2024 ..	Paydown		2,000,000	2,000,000	1,988,220	2,130,612		(130,612)		(130,612)		2,000,000				171,973	07/22/2030 ..
12510H-AB-6 ..	CAUTO 2020-1 A2 - ABS		.12/15/2024 ..	Paydown		9,491	9,491	9,701	9,599		(108)		(108)		9,491				154	02/15/2050 ..
12563L-AN-7 ..	CLIF 2020-1 A - ABS		.12/18/2024 ..	Paydown		334,381	334,381	338,665	337,624		(3,244)		(3,244)		334,381				3,783	09/18/2045 ..
12563L-AQ-0 ..	CLIF 202 A - ABS		.12/18/2024 ..	Paydown		332,500	332,500	337,604	337,191		(4,691)		(4,691)		332,500				3,656	09/18/2045 ..
12563L-AS-6 ..	CLIF 203 A - ABS		.12/18/2024 ..	Paydown		500,000	500,000	506,367	504,858		(4,858)		(4,858)		500,000				5,606	10/18/2045 ..
12565K-AA-5 ..	CLIF 211 A - ABS		.12/18/2024 ..	Paydown		508,000	508,000	498,574	503,438		4,562		4,562		508,000				4,586	02/18/2046 ..
12565K-AE-7 ..	CLIF 2022-1 A - ABS		.12/18/2024 ..	Paydown		320,000	320,000	319,839	319,906		94		94		320,000				4,715	01/18/2047 ..
12807C-AA-1 ..	CAI 2020-1 A - ABS	C.	.12/25/2024 ..	Paydown		428,125	428,125	429,329	428,993		(868)		(868)		428,125				5,174	09/25/2045 ..
17307O-Z5-1 ..	CITIGROUP INC		.10/15/2024 ..	Maturity @ 100.00		2,650,000	2,650,000	2,650,000	2,650,000						2,650,000				113,182	10/15/2024 ..
210795-PZ-7 ..	UNITED AIRLINES 2012-1 PASS THROUGH TRUS		.04/11/2024 ..	Various		2,512,658	2,512,658	2,542,634	2,514,590		(1,932)		(1,932)		2,512,658				52,138	10/11/2025 ..
228027-AA-6 ..	CROWLEY BLUE WATER PARTNERS LLC		.08/15/2024 ..	Call @ 100.00		159,000	159,000	159,000	159,000						159,000				4,084	08/15/2036 ..
228027-AB-4 ..	CROWLEY BLUE WATER PARTNERS LLC		.07/16/2024 ..	Call @ 100.00		320,000	320,000	320,000	320,000						320,000				8,345	01/16/2037 ..
257375-AH-8 ..	EASTERN ENERGY GAS HOLDINGS LLC		.12/15/2024 ..	Maturity @ 100.00		2,300,000	2,300,000	2,309,844	2,300,901		(901)		(901)		2,300,000				82,800	12/15/2024 ..
26078J-AE-0 ..	DUPONT DE NEMOURS INC		.06/15/2024 ..	Call @ 105.65		1,248,755	1,282,000	1,075,064	1,079,749		1,943		1,943		1,081,692		167,063	167,063	31,435	11/15/2038 ..
268948-AA-4 ..	EAGLE BANCORP INC		.09/01/2024 ..	Maturity @ 100.00		2,000,000	2,000,000	2,100,000	2,014,070		(14,070)		(14,070)		2,000,000				115,000	09/01/2024 ..
30216N-AA-4 ..	EXPORT LEASE ELEVEN COMPANY LLC		.10/30/2024 ..	Paydown		942,883	942,883	942,883	942,883						942,883				35,372	07/30/2025 ..
30217T-AA-0 ..	EXPORT LEASE TEN COMPANY LLC		.11/07/2024 ..	Paydown		1,086,657	1,086,657	1,086,657	1,086,657						1,086,657				11,230	05/27/2025 ..
30319N-AE-2 ..	FEDMFH ML-09 AUS - CMBS		.12/01/2024 ..	Paydown		49,235	49,235	50,710	50,484		(1,248)		(1,248)		49,235				634	02/25/2040 ..
314353-AA-1 ..	FEDERAL EXPRESS CORPORATION 2020-1 PASS		.08/20/2024 ..	Paydown		427,781	427,781	369,009	303,492		57,940		57,940		427,781				5,640	08/20/2035 ..
31735A-AA-2 ..	FASST 2020-JR2 A1A - RMBS		.12/25/2024 ..	Paydown		218,400	218,400	220,159	224,076		(5,676)		(5,676)		218,400				2,635	05/25/2050 ..
31739L-AA-4 ..	FASST 2019-JR3 A - CMO/RMBS		.11/25/2024 ..	Paydown		1,707,710	1,707,710	1,769,522	1,794,252		(86,542)		(86,542)		1,707,710				276,948	09/25/2069 ..
31739V-AA-1 ..	FASST 2023-S1 A1 - CMO/RMBS		.12/25/2024 ..	Paydown		154,606	154,606	141,177	140,983		13,624		13,624		154,606				2,184	02/23/2053 ..
31739T-AB-5 ..	FASST 2023-S2 A2 - CMO/RMBS		.12/25/2024 ..	Paydown		164,749	164,749	158,305	163,657		1,092		1,092		164,749				2,805	04/25/2073 ..
31739V-AC-8 ..	FASST 2024-S2 A3 - CMO/RMBS		.12/25/2024 ..	Paydown		278,570	278,570	255,471	23,099		23,099		23,099		278,570				2,742	04/25/2074 ..
31740B-AA-3 ..	FASST 2019-JR4 A - CMO/RMBS		.12/25/2024 ..	Paydown		154,433	154,433	155,679	182,207		(27,774)		(27,774)		154,433				2,413	11/25/2069 ..
31740R-AC-4 ..	FASST 2024-S1 A2 - RMBS		.12/25/2024 ..	Paydown		221,424	221,424	204,967			16,456		16,456		221,424				3,350	02/26/2074 ..
34501*-AD-5 ..	FOOTBALL CLUB TERMINAL NTS 2023-XV TRUST ...		.01/01/2024 ..																(59,104)	10/05/2035 ..
360271-AJ-9 ..	FULTON FINANCIAL CORP		.11/15/2024 ..	Maturity @ 100.00		750,000	750,000	753,480	750,538		(538)		(538)		750,000				33,750	11/15/2024 ..
361448-BD-4 ..	GATX CORP		.02/15/2024 ..	Maturity @ 100.00		1,295,000	1,295,000	1,344,741	1,295,434		(434)		(434)		1,295,000				28,166	02/15/2025 ..
36263C-AH-2 ..	GSMB5 2021-PJ9 A8 - CMO/RMBS		.12/01/2024 ..	Paydown		506,132	506,132	517,204	516,031		(9,899)		(9,899)		506,132				6,165	02/26/2052 ..
36656R-AF-8 ..	GRMIL 2019-1 A1F - CDO		.10/20/2024 ..	Paydown		1,904,396	1,904,395	1,904,395	1,904,395						1,904,396				34,205	07/21/2031 ..
37959P-AA-5 ..	SEACO 201 A - ABS	C.	.12/17/2024 ..	Paydown		555,677	555,677	558,976	558,661		(2,985)		(2,985)		555,677				6,579	10/17/2040 ..
37959P-AE-7 ..	SEACO 2021-1 A - ABS	D.	.12/17/2024 ..	Paydown		855,777	855,777	853,169	853,392		2,385		2,385		855,777				8,905	04/17/2041 ..
37959P-AG-2 ..	SEACO 2021-2 A - ABS	C.	.12/17/2024 ..	Paydown		1,001,081	1,001,081	993,747	994,404		6,677		6,677		1,001,081				10,748	08/19/2041 ..
38172H-AA-2 ..	GOCAP 45 A - CDO	C.	.08/23/2024 ..	Paydown		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				290,713	10/20/2031 ..
38172H-AC-8 ..	GOCAP 45 B1 - CDO	C.	.08/23/2024 ..	Paydown		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				209,379	10/20/2031 ..
38176Y-AG-8 ..	GOCAP 46 B - CDO	C.	.04/17/2024 ..	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				165,612	10/20/2032 ..
38177B-AA-0 ..	GCBDC 3 A - CDO		.11/18/2024 ..	Paydown		2,992,233	2,992,233	2,992,233	2,992,233						2,992,233				175,911	01/20/2031 ..
38177B-AC-6 ..	GCBDC 3 B - CDO		.11/18/2024 ..	Paydown		3,100,000	3,100,000	3,100,000	3,100,000						3,100,000				260,084	01/20/2031 ..
38381H-N7-2 ..	GNR 2023-016 AD - CMBS		.12/01/2024 ..	Paydown		83,546	83,546	77,463	78,335		5,211		5,211		83,546				1,367	02/16/2057 ..
38381H-Q5-3 ..	GNR 2023-012 AB - CMBS		.12/01/2024 ..	Paydown		102,415	102,415	94,686	95,652		6,763		6,763		102,415				1,955	02/16/2065 ..
42328B-AE-2 ..	HELLOS LEASING I LLC		.11/16/2024 ..	Paydown		364,923	364,923	364,923	364,923						364,923				4,172	05/16/2025 ..
452308-AT-6 ..	ILLINOIS TOOL WORKS INC		.03/01/2024 ..	Maturity @ 100.00		6,000,000	6,000,000	5,978,880	5,999,599		401		401		6,000,000				105,000	03/01/2024 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
456866-AL-6	TRANE TECHNOLOGIES CO LLC		.06/01/2024	Call @ 100.00		92,000	92,000	103,564	92,000						92,000				3,312	.06/01/2025
45783N-AA-5	INSTR 2021-1 A - ABS		.12/15/2024	Paydown		76,916	76,916	74,326	74,428		2,488		2,488		76,916				978	.02/16/2054
459200-HJ-8	INTERNATIONAL BUSINESS MACHINES CORP		.02/12/2024	Maturity @ 100.00		4,450,000	4,450,000	4,440,744	4,449,879		121		121		4,450,000				80,656	.02/12/2024
46592W-AF-3	JPMIT 2112 A4 - CMO/RMBS		.12/01/2024	Paydown		660,548	660,548	671,591	670,256		(9,708)		(9,708)		660,548				8,788	.02/25/2052
48669R-AB-7	KCAP F3C B - CDO		.12/20/2024	Paydown		2,488,281	2,488,281	2,494,850	2,597,817		(109,536)		(109,536)		2,488,281				171,588	.12/20/2029
501044-CY-5	KROGER CO		.02/01/2024	Maturity @ 100.00		1,000,000	1,000,000	1,045,280	1,000,000						1,000,000				20,000	.02/01/2024
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN		.09/01/2024	Maturity @ 100.00		960,000	960,000	967,200	960,591		(591)		(591)		960,000				31,200	.09/01/2024
524680-AX-5	LEGGETT & PLATT INC		.11/15/2024	Maturity @ 100.00		1,000,000	1,000,000	1,017,220	1,001,594		(1,594)		(1,594)		1,000,000				38,000	.11/15/2024
543190-AB-8	LTRAN III A2 - ABS		.09/30/2024	Various		7,291,702	7,291,702	7,440,157	7,322,060		(30,358)		(30,358)		7,291,702				234,367	.01/17/2045
55002R-AA-0	LULWA LTD	C.	.11/15/2024	Paydown		1,380,448	1,380,448	1,380,448	1,380,448		(1)		(1)		1,380,448				16,329	.02/15/2025
55821T-AC-1	MDPK XXX B - CDO	C.	.08/29/2024	Paydown		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				300,382	.04/16/2029
58280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		.10/13/2024	Paydown		469,368	469,367	469,367	469,367		1		1		469,368				7,467	.07/13/2025
60689W-BL-4	VENTR D A - CDO		.11/15/2024	Paydown		1,235,187	1,235,187	1,235,187	1,235,187						1,235,187				61,287	.09/09/2030
60689W-DF-5	VENTR I A1 - CDO		.10/18/2024	Paydown		937,563	937,563	918,812	988,655		(51,092)		(51,092)		937,563				50,348	.07/21/2031
61033C-AC-0	MCMLL 7 A1 - CDO		.07/22/2024	Paydown		4,228,763	4,228,763	4,224,182	4,249,510		(20,747)		(20,747)		4,228,763				152,400	.11/22/2030
61033C-AE-6	MCMLL 7 B - CDO		.07/22/2024	Paydown		3,125,000	3,125,000	3,125,000	3,125,000						3,125,000				162,526	.11/22/2030
61033W-AA-0	MCMLL 9 A1 - CDO	C.	.10/22/2024	Paydown		2,274,386	2,274,386	2,274,386	2,274,386						2,274,386				105,712	.10/22/2031
62877C-AA-1	NAC AVIATION 29 DAC	C.	.12/26/2024	Various		337,670	337,670	337,670	310,656	27,014			27,014		337,670				14,942	.06/30/2026
65364U-AK-2	NIAGARA MOHAWK POWER CORP		.10/01/2024	Maturity @ 100.00		4,401,000	4,401,000	4,483,145	4,406,530		(5,530)		(5,530)		4,401,000				154,387	.10/01/2024
67181D-AF-8	OAKIG 2020-1 A6 - ABS		.12/20/2024	Paydown		12,500	12,500	12,750	12,735		(235)		(235)		12,500				259	.11/21/2050
70109H-AL-9	PARKER-HANNIFIN CORP		.11/21/2024	Maturity @ 100.00		3,000,000	3,000,000	3,078,127	3,007,258		(7,258)		(7,258)		3,000,000				99,000	.11/21/2024
70469X-AN-4	PEAKS 2R 1AR - CDO	C.	.10/21/2024	Paydown		5,427,593	5,427,593	5,427,593	5,427,593						5,427,593				306,943	.07/21/2031
70469X-AQ-7	PEAKS 2R BR - CDO	C.	.10/21/2024	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				334,269	.07/21/2031
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		.10/29/2024	Paydown		442,115	442,115	442,115	442,115						442,115				4,680	.04/29/2025
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		.11/25/2024	Paydown		548,916	548,916	548,916	548,623		293		293		548,916				9,102	.11/25/2025
75625Q-AD-1	RECKITT BENCKISER TREASURY SERVICES PLC	C.	.06/26/2024	Maturity @ 100.00		1,600,000	1,600,000	1,564,368	1,596,605		3,395		3,395		1,600,000				22,000	.06/26/2024
78444L-AD-5	SLQT 2008-1 A4A - ABS		.12/16/2024	Paydown		123,750	123,750	129,918	136,969		(13,220)		(13,220)		123,750				5,122	.12/15/2032
79977T-AC-3	SANDALWOOD 2013 LLC		.11/12/2024	Paydown		465,945	465,945	465,945	465,946		(1)		(1)		465,945				8,244	.02/12/2026
802722-AB-4	SANTA ROSA LEASING LLC		.11/03/2024	Various		181,800	181,800	181,800	181,800						181,800				1,676	.11/03/2024
81881Q-AS-5	SHACK 2013-III AR - CDO		.10/15/2024	Paydown		1,204,249	1,204,249	1,204,249	1,204,249						1,204,249				47,152	.07/15/2030
82667C-AA-3	SRL 211 A - ABS		.12/17/2024	Paydown		130,391	130,391	131,981	131,890		(1,498)		(1,498)		130,391				1,535	.08/17/2051
84857L-AA-9	SPIRE INC		.02/27/2024	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				17,715	.02/27/2024
85771P-AN-2	EQUINOR ASA	C.	.03/01/2024	Maturity @ 100.00		2,000,000	2,000,000	2,077,320	2,001,582		(1,582)		(1,582)		2,000,000				37,000	.03/01/2024
86204@-AA-9	Stonehenge Cap Fund Nebra. III LLC, Seri		.03/01/2024	Various		92,120	92,120	92,120	92,120						92,120				3,058	.03/01/2025
86205@-AA-6	STONEHENGE OH RURAL FUND LLC - SERIES 20		.10/15/2024	Paydown		229,558	229,558	229,558	229,588		(30)		(30)		229,558				11,544	.03/01/2025
863667-AF-8	STRYKER CORP		.05/15/2024	Maturity @ 100.00		985,000	985,000	982,616	984,894		106		106		985,000				16,622	.05/15/2024
87305Q-CF-6	TTX CO		.01/15/2024	Maturity @ 100.00		1,500,000	1,500,000	1,590,415	1,500,551		(551)		(551)		1,500,000				31,125	.01/15/2024
87407R-AA-4	TAL 2020-1 A - ABS		.12/20/2024	Paydown		346,500	346,500	349,762	348,940		(2,440)		(2,440)		346,500				3,848	.09/20/2045
88315L-AS-7	TMCL 2021-3 A - ABS	C.	.12/20/2024	Paydown		240,000	240,000	240,000	240,000						240,000				2,522	.08/20/2046
88316A-AA-9	TMCL 241 A - ABS	C.	.12/20/2024	Paydown		128,000	128,000	127,998			2		2		128,000				1,512	.08/20/2049
88411J-AA-4	THLLC 2 A - ABS		.10/22/2024	Paydown		228,553	228,553	228,553	228,553						228,553				3,324	.01/22/2034
886546-AB-6	TIFFANY & CO		.10/01/2024	Maturity @ 100.00		4,000,000	4,000,000	4,051,135	4,003,953		(3,953)		(3,953)		4,000,000				152,000	.10/01/2024
89153V-AG-4	TOTALENERGIES CAPITAL INTERNATIONAL SA	C.	.01/15/2024	Maturity @ 100.00		1,000,000	1,000,000	1,065,550	1,000,312		(312)		(312)		1,000,000				18,500	.01/15/2024
89153V-AL-3	TOTALENERGIES CAPITAL INTERNATIONAL SA	C.	.04/10/2024	Maturity @ 100.00		2,770,000	2,770,000	2,873,986	2,773,500		(3,500)		(3,500)		2,770,000				51,938	.04/10/2024
896239-AA-8	TRIMBLE INC		.12/01/2024	Maturity @ 100.00		1,500,000	1,500,000	1,624,110	1,513,345		(13,345)		(13,345)		1,500,000				71,250	.12/01/2024
89656G-AA-2	TRL 211 A - ABS		.12/19/2024	Paydown		173,874	173,874	173,861	173,862		12		12		173,874				2,076	.07/19/2051
89656G-AC-8	TRL 241 A - ABS		.12/19/2024	Paydown		128,830	128,830	128,805			25		25		128,830				2,195	.05/19/2054
89657B-AA-2	TRL 191 A1 - ABS		.12/17/2024	Paydown		87,666	87,666	91,474	91,163		(3,497)		(3,497)		87,666				1,828	.04/17/2049
89680H-AA-0	TCF 2020-1 A - ABS		.12/20/2024	Paydown		343,400	343,400	347,585	346,738		(3,338)		(3,338)		343,400				3,925	.09/20/2045
89683L-AA-8	TRP 212 A - RMBS		.12/17/2024	Paydown		361,799	361,799	361,650	361,663		135		135		361,799				4,289	.06/20/2051
902494-AX-1	TYSON FOODS INC		.08/15/2024	Maturity @ 100.00		3,000,000	3,000,000	3,082,980	3,004,709		(4,709)		(4,709)		3,000,000				118,500	.08/15/2024

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
90354P-AA-5	STEAM 2021-3 A - ABS		12/28/2024	Paydown		124,219	124,219	122,045	122,703		1,516		1,516		124,219				1,466	06/28/2051
90373T-AA-4	ULANI MSN 35941 LLC		12/20/2024	Paydown		666,667	666,667	666,667	668,141		(1,475)		(1,475)		666,667				11,154	06/20/2025
909318-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH TR		09/01/2024	Paydown		42,378	42,378	42,378	42,378						42,378				1,112	09/01/2031
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013		08/15/2024	Paydown		148,388	148,388	150,527	149,049		(661)		(661)		148,388				4,786	08/15/2025
90932P-AA-6	UNITED AIRLINES 2014-1 PASS THROUGH TRUS		10/11/2024	Paydown		213,034	213,034	213,833	213,364		(330)		(330)		213,034				6,388	10/11/2027
92242P-AA-7	VOH LEASE SA	C	11/15/2024	Paydown		632,370	632,370	632,370	632,370						632,370				6,875	05/15/2025
92329F-AR-8	VENTR XVIII BR - CDO		10/15/2024	Paydown		2,283,515	2,283,515	2,283,515	2,283,515						2,283,515				157,613	10/15/2029
92857W-BH-2	VODAFONE GROUP PLC	C	01/16/2024	Maturity @ 100.00		2,000,000	2,000,000	1,958,960	1,999,636		364		364		2,000,000				37,500	01/16/2024
92916Q-AA-0	VOYA 2017-4 A1 - CDO	C	05/23/2024	Paydown		1,722,973	1,722,973	1,722,973	1,722,973						1,722,973				63,848	10/15/2030
94950T-AE-9	WELF 2022-1 B1 - CDO	C	08/22/2024	Paydown		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				132,872	04/17/2034
96332Q-AR-7	WHIRLPOOL CORP		03/01/2024	Maturity @ 100.00		3,930,000	3,930,000	4,041,975	3,933,059		(3,059)		(3,059)		3,930,000				78,600	03/01/2024
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						195,860,259	195,793,502	197,841,378	195,418,403	27,014	(535,812)		(508,798)		195,693,196		167,063	167,063	8,374,245	XXX
Bonds - Hybrid Securities																				
693475-AM-7	PNC FINANCIAL SERVICES GROUP INC		12/02/2024	Redemption @ 100.00		1,700,000	1,700,000	1,666,000	1,668,739		549		549		1,669,288		30,712	30,712	148,153	12/29/2049
857477-AQ-6	STATE STREET CORP		03/15/2024	Call @ 100.00		606,000	606,000	637,815	606,000						606,000				14,159	12/29/2049
89832Q-AB-5	TRUIST FINANCIAL CORP		12/16/2024	Call @ 100.00		2,500,000	2,500,000	2,512,500	2,500,000						2,500,000				219,542	12/29/2049
1309999999. Subtotal - Bonds - Hybrid Securities						4,806,000	4,806,000	4,816,315	4,774,739		549		549		4,775,288		30,712	30,712	381,855	XXX
2509999997. Total - Bonds - Part 4						578,639,598	581,537,580	602,938,809	579,699,394	27,014	(1,339,114)		(1,312,100)		584,961,900		(6,322,303)	(6,322,303)	18,156,823	XXX
2509999998. Total - Bonds - Part 5						1,760,000	1,760,000	1,760,710			(710)		(710)		1,760,000				27,872	XXX
2509999999. Total - Bonds						580,399,598	583,297,580	604,699,519	579,699,394	27,014	(1,339,823)		(1,312,810)		586,721,900		(6,322,303)	(6,322,303)	18,184,695	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
00912X-5Q-0	AIR LEASE CORP		10/17/2024	Call @ 25.00	100,000,000	2,500,000	0.00	2,500,000	2,513,190	(13,190)			(13,190)		2,500,000				173,866	
55261F-AG-9	M&T BANK CORP		08/15/2024	Call @ 100.00	3,000,000,000	3,000,000	0.00	3,125,000	2,955,000	48,006	(3,006)		45,000		3,000,000				236,100	
857477-6Q-8	STATE STREET CORP		03/15/2024	Call @ 25.00	120,000,000	3,000,000	0.00	3,111,600	3,007,200	104,400			104,400		3,111,600		(111,600)	(111,600)	44,250	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						8,500,000	XXX	8,736,600	8,475,390	139,216	(3,006)		136,210		8,611,600		(111,600)	(111,600)	454,216	XXX
4509999997. Total - Preferred Stocks - Part 4						8,500,000	XXX	8,736,600	8,475,390	139,216	(3,006)		136,210		8,611,600		(111,600)	(111,600)	454,216	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						8,500,000	XXX	8,736,600	8,475,390	139,216	(3,006)		136,210		8,611,600		(111,600)	(111,600)	454,216	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
36828A-1Q-1	GE VERNOVA ORD		04/02/2024	Not Available	0.500	73		27							27		46	46		
36960A-3Q-1	GE AEROSPACE ORD		04/02/2024	Unknown	55,762,000	3,509,327		3,509,327	7,116,904	(3,607,577)			(3,607,577)		3,509,327				4,461	
44952J-1Q-4	CRESCENT ENERGY CL A ORD		11/06/2024	FIRST CLEARING CORPORATION	44,815,000	601,029		454,366	454,366	(137,640)			(137,640)		454,366		146,663	146,663	16,133	
88579Y-1Q-1	3M ORD		04/01/2024	Unknown	20,400,000	1,037,370		1,037,370	2,230,128	(1,192,758)			(1,192,758)		1,037,370				30,804	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						5,147,799	XXX	5,001,090	9,801,398	(4,937,975)			(4,937,975)		5,001,090		146,709	146,709	51,398	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
01863*-1Q-4	ALLIANCE INSTITUTIONAL FUND - INTERNATIO		03/01/2024	Unknown	750,403,700	20,039,926		11,995,528	19,657,875	(7,662,348)			(7,662,348)		11,995,528		8,044,398	8,044,398		
04314H-77-4	ARTISAN MID CAP VALUE INSTITUTIONAL		12/12/2024	Unknown	0.000	42,852												42,852		
298706-1Q-2	AMERICAN FUNDS EUPC A		12/20/2024	Unknown	0.000	1,681,980											1,681,980	1,681,980		
80042#-11-6	SANFORD C BERNSTEIN & CO DELAWARE BUSINE		11/06/2024	Adjustment	444,283,463	22,864,924		12,772,957	22,045,967	(9,273,011)			(9,273,011)		12,772,957		10,091,967	10,091,967		
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						44,629,683	XXX	24,768,485	41,703,843	(16,935,358)			(16,935,358)		24,768,485		19,861,198	19,861,198		XXX
Common Stocks - Exchange Traded Funds																				
81369Y-6Q-5	SEL SECTOR:FINL S SPDR		11/06/2024	FIRST CLEARING CORPORATION	766,900,000	37,869,543		8,974,675	28,835,440	(19,860,765)			(19,860,765)		8,974,675		28,894,868	28,894,868	368,591	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						37,869,543	XXX	8,974,675	28,835,440	(19,860,765)			(19,860,765)		8,974,675		28,894,868	28,894,868	368,591	XXX
5989999997. Total - Common Stocks - Part 4						87,647,024	XXX	38,744,249	80,340,681	(41,734,099)			(41,734,099)		38,744,249		48,902,775	48,902,775	419,989	XXX
5989999998. Total - Common Stocks - Part 5						23,213,449	XXX	23,014,427							23,014,427		199,022	199,022		XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
5989999999. Total - Common Stocks						110,860,473	XXX	61,758,676	80,340,681	(41,734,099)			(41,734,099)		61,758,676		49,101,797	49,101,797	419,989	XXX
5999999999. Total - Preferred and Common Stocks						119,360,473	XXX	70,495,276	88,816,071	(41,594,883)	(3,006)		(41,597,889)		70,370,276		48,990,197	48,990,197	874,205	XXX
6009999999 - Totals						699,760,071	XXX	675,194,795	668,515,465	(41,567,869)	(1,342,830)		(42,910,699)		657,092,177		42,667,894	42,667,894	19,058,899	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																				
812627-0W-0	SEATTLE WASH		06/26/2024	Unknown	09/19/2024	Call @ 100.00	1,040,000	1,040,000	1,040,000	1,040,000									15,947	6,356
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							1,040,000	1,040,000	1,040,000	1,040,000									15,947	6,356
Bonds - U.S. Special Revenues																				
92818M-PP-9	VIRGINIA ST RES AUTH CLEAN WTR REV		08/26/2024	Unknown	11/01/2024	Call @ 100.00	225,000	225,471	225,000	225,000		(471)		(471)					4,500	2,875
	VIRGINIA ST RES AUTH INFRASTRUCTURE REV																			
92818P-C6-8			08/21/2024	Unknown	11/01/2024	Call @ 100.00	495,000	495,238	495,000	495,000		(238)		(238)					7,425	4,538
0909999999. Subtotal - Bonds - U.S. Special Revenues							720,000	720,710	720,000	720,000		(710)		(710)					11,925	7,413
2509999998. Total - Bonds							1,760,000	1,760,710	1,760,000	1,760,000		(710)		(710)					27,872	13,768
4509999998. Total - Preferred Stocks																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
83444M-10-1	SOLVENTUM ORD		04/01/2024	Unknown	11/06/2024	FIRST CLEARING CORPORATION	5,100,000	164,267	378,054	164,267							213,786	213,786		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								164,267	378,054	164,267							213,786	213,786		
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
80042#-11-6	SANFORD C BERNSTEIN & CO DELAWARE BUSINE		11/06/2024	Unknown	11/06/2024	Unknown	443,996,395	22,850,160	22,835,396	22,850,160							(14,764)	(14,764)		
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO								22,850,160	22,835,396	22,850,160							(14,764)	(14,764)		
5989999998. Total - Common Stocks								23,014,427	23,213,449	23,014,427							199,022	199,022		
5999999999. Total - Preferred and Common Stocks								23,014,427	23,213,449	23,014,427							199,022	199,022		
6009999999 - Totals								24,775,137	24,973,449	24,774,427		(710)		(710)			199,022	199,022	27,872	13,768

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Northern Trust Company Chicago, Illinois					1,622,873	..XXX.
Bank of America Farmington Hills, Michigan		 4.700	 1,046,017		37,380,332	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			1	XXX
0199999. Totals - Open Depositories	XXX	XXX	1,046,017		39,003,206	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	1,046,017		39,003,206	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	1,046,017		39,003,206	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	6,089,588	4. April.....	7,698,557	7. July.....	5,055,757	10. October.....	4,427,033
2. February....	5,550,942	5. May.....	959,387	8. August.....	25,295,516	11. November...	2,813,128
3. March	4,251,608	6. June	4,557,347	9. September	32,319,253	12. December	39,003,206

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B..... P&C POLICY HOLDERS-SURETY ONLY			232,202	205,813
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B..... GEORGIA POLCY HOLDERS ONLY			107,462	102,907
12. Hawaii	HI					
13. Idaho	ID	B..... WC ONLY			283,171	257,266
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B..... NEVADA POLICY HOLDERS			331,025	308,719
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B..... NEW MEXICO POLICY HOLDERS ONLY			322,383	308,719
33. New York	NY					
34. North Carolina	NC	B..... BENEFIT OF NC POLICYHOLDERS			350,086	347,977
35. North Dakota	ND					
36. Ohio	OH	B..... MULTIPLE PURPOSES	2,496,540	2,212,484		
37. Oklahoma	OK					
38. Oregon	OR	B..... WC POLICYHOLDERS & SURETY			450,000	448,172
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B..... S.C. POLICY HOLDERS ONLY			241,787	231,539
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B..... VIRGINIA POLICY HOLDERS ONLY			146,776	128,633
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,496,540	2,212,484	2,464,892	2,339,743
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				