



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
FALLS LAKE NATIONAL INSURANCE COMPANY

NAIC Group Code.....3494.....3494..... NAIC Company Code.....31925..... Employer's ID Number.....42-1019055.....
(Current) (Prior)

Organized under the Laws of.....OH..... State of Domicile or Port of Entry.....OH.....
Country of Domicile.....US.....
Incorporated/Organized.....02/06/1974..... Commenced Business.....02/21/1974.....
Statutory Home Office.....1160 DUBLIN ROAD, SUITE 400..... COLUMBUS, OH, US 43215.....
Main Administrative Office.....6131 FALLS OF NEUSE RD., SUITE 306.....
RALEIGH, NC, US 27609..... 919-882-3585.....
(Telephone)
Mail Address.....P.O. BOX 27648..... RICHMOND, VA, US 23261.....
Primary Location of Books and
Records.....6131 FALLS OF NEUSE RD., SUITE 306.....
RALEIGH, NC, US 27609..... 919-882-3585.....
(Telephone)
Internet Website Address.....WWW.FALLSLAKEINS.COM.....
Statutory Statement Contact.....TIMOTHY SEAN MACALEESE.....804-281-2683.....
(Telephone)
ACCOUNTING@FALLSLAKEINS.COM.....888-698-7290.....
(E-Mail) (Fax)

OFFICERS

WILLIAM KENAH BOWMAN, PRESIDENT/CEO..... ERIC FOREST LILAND, SECRETARY/CHIEF ACTUARY.....
TIMOTHY SEAN MACALEESE, SVP/CHIEF FINANCIAL OFFICER..... DANIEL ARTHUR SHULTIS, TREASURER/CONTROLLER.....

OTHER

SARAH CASEY DORAN, CHAIRPERSON OF THE BOARD.....

DIRECTORS OR TRUSTEES

SARAH CASEY DORAN..... WILLIAM KENAH BOWMAN.....
MICHAEL EDWARD CROW..... ANGELA JENKINS BURNETT.....
TIMOTHY SEAN MACALEESE..... THOMAS EDWARD PEACH.....

State of North Carolina.....
County of Wake..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x WILLIAM KENAH BOWMAN
PRESIDENT/CEO

x ERIC FOREST LILAND
SECRETARY/CHIEF ACTUARY

x TIMOTHY SEAN MACALEESE
TREASURER, SVP & CFO

Subscribed and sworn to before me
this 13th day of
FEBRUARY, 2025

x

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____

HARRISON T. SCHODT
NOTARY PUBLIC
Franklin County
North Carolina
My Commission Expires September 21, 2026

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1.	Long-term bonds (Schedule D, Part 1):						
1.01	U.S. governments	4,952,978	1.6	4,952,978	0	4,952,978	1.6
1.02	All other governments	0	0	0	0	0	0
1.03	U.S. states, territories and possessions, etc. guaranteed	1,179,135	0.4	1,179,135	0	1,179,135	0.4
1.04	U.S. political subdivisions of states, territories, and possessions, guaranteed	2,126,670	0.7	2,126,670	0	2,126,670	0.7
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed	33,336,079	10.5	33,336,079	0	33,336,079	10.5
1.06	Industrial and miscellaneous	40,638,590	12.8	40,638,590	0	40,638,590	12.8
1.07	Hybrid securities	0	0	0	0	0	0
1.08	Parent, subsidiaries and affiliates	0	0	0	0	0	0
1.09	SVO identified funds	0	0	0	0	0	0
1.10	Unaffiliated bank loans	0	0	0	0	0	0
1.11	Unaffiliated certificates of deposit	0	0	0	0	0	0
1.12	Total long-term bonds	82,233,452	25.9	82,233,452	0	82,233,452	25.9
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)	189,900	0.1	189,900	0	189,900	0.1
2.02	Parent, subsidiaries and affiliates	0	0	0	0	0	0
2.03	Total preferred stocks	189,900	0.1	189,900	0	189,900	0.1
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0	0	0	0	0
3.02	Industrial and miscellaneous Other (Unaffiliated)	0	0	0	0	0	0
3.03	Parent, subsidiaries and affiliates Publicly traded	0	0	0	0	0	0
3.04	Parent, subsidiaries and affiliates Other	197,761,148	62.2	197,761,148	0	197,761,148	62.2
3.05	Mutual funds	0	0	0	0	0	0
3.06	Unit investment trusts	0	0	0	0	0	0
3.07	Closed-end funds	0	0	0	0	0	0
3.08	Exchange traded funds	0	0	0	0	0	0
3.09	Total common stocks	197,761,148	62.2	197,761,148	0	197,761,148	62.2
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages	0	0	0	0	0	0
4.02	Residential mortgages	0	0	0	0	0	0
4.03	Commercial mortgages	0	0	0	0	0	0
4.04	Mezzanine real estate loans	0	0	0	0	0	0
4.05	Total valuation allowance	0	0	0	0	0	0
4.06	Total mortgage loans	0	0	0	0	0	0
5.	Real estate (Schedule A):						
5.01	Properties occupied by company	0	0	0	0	0	0
5.02	Properties held for production of income	0	0	0	0	0	0
5.03	Properties held for sale	0	0	0	0	0	0
5.04	Total real estate	0	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)	33,903,802	10.7	33,903,802	0	33,903,802	10.7
6.02	Cash equivalents (Schedule E, Part 2)	2,090,519	0.7	2,090,519	0	2,090,519	0.7
6.03	Short-term investments (Schedule DA)	1,877,001	0.6	1,877,001	0	1,877,001	0.6
6.04	Total cash, cash equivalents and short-term investments	37,871,322	11.9	37,871,322	0	37,871,322	11.9
7.	Contract loans	0	0	0	0	0	0
8.	Derivatives (Schedule DB)	0	0	0	0	0	0
9.	Other invested assets (Schedule BA)	0	0	0	0	0	0
10.	Receivables for securities	0	0	0	0	0	0
11.	Securities lending (Schedule DL, Part 1)	0	0	0	XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)	0	0	0	0	0	0
13.	Total invested assets	318,055,822	100.0	318,055,822	0	318,055,822	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book / adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	0	
8.2	Totals, Part 3, Column 9.....	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and non-refundable fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 13.....	0	
5.2	Totals, Part 3, Column 9.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		270,039,312
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		25,503,951
3.	Accrual of discount.....		423,537
4.	Unrealized valuation increase / (decrease):		
4.1	Part 1, Column 12.....	0	
4.2	Part 2, Section 1, Column 15.....	3,975	
4.3	Part 2, Section 2, Column 13.....	(4,776,812)	
4.4	Part 4, Column 11.....	0	(4,772,837)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		7,023
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		10,934,203
7.	Deduct amortization of premium.....		82,283
8.	Total foreign exchange change in book / adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		280,184,500
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		280,184,500

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	4,952,978	4,856,268	4,925,130	4,955,000
2. Canada	0	0	0	0
3. Other Countries	0	0	0	0
4. Totals	4,952,978	4,856,268	4,925,130	4,955,000
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	1,179,135	1,137,660	1,211,790	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	2,126,670	2,082,663	2,115,938	2,250,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	33,336,079	32,180,981	33,443,495	34,023,864
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	39,563,449	39,473,375	39,004,129	40,697,120
9. Canada	895,999	875,529	892,456	925,000
10. Other Countries	179,142	178,527	179,142	179,142
11. Totals	40,638,590	40,527,431	40,075,727	41,801,262
Parent, Subsidiaries and Affiliates				
12. Totals	0	0	0	0
13. Total Bonds	82,233,452	80,785,003	81,772,080	84,030,126
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States	189,900	189,900	199,725	XXX
15. Canada	0	0	0	XXX
16. Other Countries	0	0	0	XXX
17. Totals	189,900	189,900	199,725	XXX
Parent, Subsidiaries and Affiliates				
18. Totals	0	0	0	XXX
19. Total Preferred Stocks	189,900	189,900	199,725	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States	0	0	0	XXX
21. Canada	0	0	0	XXX
22. Other Countries	0	0	0	XXX
23. Totals	0	0	0	XXX
Parent, Subsidiaries and Affiliates				
24. Totals	197,761,148	197,761,148	142,262,851	XXX
25. Total Common Stocks	197,761,148	197,761,148	142,262,851	XXX
26. Total Stocks	197,951,048	197,951,048	142,462,576	XXX
27. Total Bonds and Stocks	280,184,500	278,736,051	224,234,656	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1	NAIC 1.....	3,543,855	3,286,125	0	0	0	XXX	6,829,980	8.1	13,855,374	16.3	6,829,980	0
1.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.7	Totals.....	3,543,855	3,286,125	0	0	0	XXX	6,829,980	8.1	13,855,374	16.3	6,829,980	0
2.	All Other Governments												
2.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1	NAIC 1.....	0	0	1,179,135	0	0	XXX	1,179,135	1.4	1,194,030	1.4	1,179,135	0
3.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.7	Totals.....	0	0	1,179,135	0	0	XXX	1,179,135	1.4	1,194,030	1.4	1,179,135	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	NAIC 1.....	0	1,361,911	150,000	614,759	0	XXX	2,126,670	2.5	2,271,952	2.7	2,126,670	0
4.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.7	Totals.....	0	1,361,911	150,000	614,759	0	XXX	2,126,670	2.5	2,271,952	2.7	2,126,670	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	NAIC 1.....	3,490,870	8,965,296	9,442,238	9,084,616	2,353,059	XXX	33,336,079	39.6	28,950,028	34.0	33,336,079	0
5.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.7	Totals.....	3,490,870	8,965,296	9,442,238	9,084,616	2,353,059	XXX	33,336,079	39.6	28,950,028	34.0	33,336,079	0

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	6,505,054	19,372,090	8,252,162	932,007	0	XXX	35,061,313	41.7	33,648,223	39.5	32,190,774	2,870,539
6.2	NAIC 2.....	0	4,386,341	691,847	499,089	0	XXX	5,577,277	6.6	5,309,997	6.2	5,577,277	0
6.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.7	Totals.....	6,505,054	23,758,431	8,944,009	1,431,096	0	XXX	40,638,590	48.3	38,958,220	45.7	37,768,051	2,870,539
7.	Hybrid Securities												
7.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.	Unaffiliated Certificates of Deposit												
11.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1	NAIC 1.....	(d) 13,539,779	32,985,422	19,023,535	10,631,382	2,353,059	0	78,533,177	93.4	XXX	XXX	75,662,638	2,870,539
12.2	NAIC 2.....	(d) 0	4,386,341	691,847	499,089	0	0	5,577,277	6.6	XXX	XXX	5,577,277	0
12.3	NAIC 3.....	(d) 0	0	0	0	0	0	0	0	XXX	XXX	0	0
12.4	NAIC 4.....	(d) 0	0	0	0	0	0	0	0	XXX	XXX	0	0
12.5	NAIC 5.....	(d) 0	0	0	0	0	0	(c) 0	0	XXX	XXX	0	0
12.6	NAIC 6.....	(d) 0	0	0	0	0	0	(c) 0	0	XXX	XXX	0	0
12.7	Totals.....	13,539,779	37,371,763	19,715,382	11,130,471	2,353,059	0	(b) 84,110,454	100.0	XXX	XXX	81,239,915	2,870,539
12.8	Line 12.7 as a % of Col. 7.....	16.1	44.4	23.4	13.2	2.8	0	100.0	XXX	XXX	XXX	96.6	3.4
13.	Total Bonds Prior Year												
13.1	NAIC 1.....	15,372,485	37,234,735	14,883,605	10,132,846	2,295,936	0	XXX	XXX	79,919,607	93.8	77,173,336	2,746,271
13.2	NAIC 2.....	0	3,733,864	1,576,133	0	0	0	XXX	XXX	5,309,997	6.2	5,293,270	16,727
13.3	NAIC 3.....	0	0	0	0	0	0	XXX	XXX	0	0	0	0
13.4	NAIC 4.....	0	0	0	0	0	0	XXX	XXX	0	0	0	0
13.5	NAIC 5.....	0	0	0	0	0	0	XXX	XXX	(c) 0	0	0	0
13.6	NAIC 6.....	0	0	0	0	0	0	XXX	XXX	(c) 0	0	0	0
13.7	Totals.....	15,372,485	40,968,599	16,459,738	10,132,846	2,295,936	0	XXX	XXX	(b) 85,229,604	100.0	82,466,606	2,762,998
13.8	Line 13.7 as a % of Col. 9.....	18.0	48.1	19.3	11.9	2.7	0	XXX	XXX	100.0	XXX	96.8	3.2
14.	Total Publicly Traded Bonds												
14.1	NAIC 1.....	13,264,695	30,747,225	18,721,463	10,576,196	2,353,059	0	75,662,638	90.0	77,173,336	90.5	75,662,638	XXX
14.2	NAIC 2.....	0	4,386,341	691,847	499,089	0	0	5,577,277	6.6	5,293,270	6.2	5,577,277	XXX
14.3	NAIC 3.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.4	NAIC 4.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.5	NAIC 5.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.6	NAIC 6.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.7	Totals.....	13,264,695	35,133,566	19,413,310	11,075,285	2,353,059	0	81,239,915	96.6	82,466,606	96.8	81,239,915	XXX
14.8	Line 14.7 as a % of Col. 7.....	16.3	43.2	23.9	13.6	2.9	0	100.0	XXX	XXX	XXX	100.0	XXX
14.9	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	15.8	41.8	23.1	13.2	2.8	0	96.6	XXX	XXX	XXX	96.6	XXX
15.	Total Privately Placed Bonds												
15.1	NAIC 1.....	275,084	2,238,197	302,072	55,186	0	0	2,870,539	3.4	2,746,271	3.2	XXX	2,870,539
15.2	NAIC 2.....	0	0	0	0	0	0	0	0	16,727	0.0	XXX	0
15.3	NAIC 3.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.4	NAIC 4.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.5	NAIC 5.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.6	NAIC 6.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.7	Totals.....	275,084	2,238,197	302,072	55,186	0	0	2,870,539	3.4	2,762,998	3.2	XXX	2,870,539
15.8	Line 15.7 as a % of Col. 7.....	9.6	78.0	10.5	1.9	0	0	100.0	XXX	XXX	XXX	XXX	100.0
15.9	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....	0.3	2.7	0.4	0.1	0	0	3.4	XXX	XXX	XXX	XXX	3.4

(a) Includes \$2,870,539 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$0 current year of bonds with 5GI designations, \$0 prior year of bonds with 5GI designations and \$0 current year, \$0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,877,001; NAIC 2 \$0; NAIC 3 \$0; NAIC 4 \$0; NAIC 5 \$0; NAIC 6 \$0.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations	3,543,855	3,286,125	0	0	0	XXX	6,829,980	8.1	13,855,374	16.3	6,829,980	0
1.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
1.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
1.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
1.05	Totals	3,543,855	3,286,125	0	0	0	XXX	6,829,980	8.1	13,855,374	16.3	6,829,980	0
2.	All Other Governments												
2.01	Issuer Obligations	0	0	0	0	0	XXX	0	0	0	0	0	0
2.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
2.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
2.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
2.05	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations	0	0	1,179,135	0	0	XXX	1,179,135	1.4	1,194,030	1.4	1,179,135	0
3.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
3.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
3.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
3.05	Totals	0	0	1,179,135	0	0	XXX	1,179,135	1.4	1,194,030	1.4	1,179,135	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations	0	1,361,911	150,000	614,759	0	XXX	2,126,670	2.5	2,271,952	2.7	2,126,670	0
4.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
4.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
4.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
4.05	Totals	0	1,361,911	150,000	614,759	0	XXX	2,126,670	2.5	2,271,952	2.7	2,126,670	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations	1,393,586	2,045,349	3,435,150	1,707,387	240,222	XXX	8,821,694	10.5	9,854,307	11.6	8,821,694	0
5.02	Residential Mortgage-Backed Securities	2,097,284	6,919,947	6,007,088	6,521,757	2,112,837	XXX	23,658,913	28.1	18,234,777	21.4	23,658,913	0
5.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
5.04	Other Loan-Backed and Structured Securities	0	0	0	855,472	0	XXX	855,472	1.0	860,944	1.0	855,472	0
5.05	Totals	3,490,870	8,965,296	9,442,238	9,084,616	2,353,059	XXX	33,336,079	39.6	28,950,028	34.0	33,336,079	0
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	2,127,304	20,686,695	8,290,206	1,375,909	0	XXX	32,480,114	38.6	30,239,159	35.5	30,517,053	1,963,061
6.02	Residential Mortgage-Backed Securities	79,079	291,997	302,073	55,187	0	XXX	728,336	0.9	574,690	0.7	0	728,336
6.03	Commercial Mortgage-Backed Securities	179,142	0	351,730	0	0	XXX	530,872	0.6	599,902	0.7	351,730	179,142
6.04	Other Loan-Backed and Structured Securities	4,119,529	2,779,739	0	0	0	XXX	6,899,268	8.2	7,544,469	8.9	6,899,268	0
6.05	Totals	6,505,054	23,758,431	8,944,009	1,431,096	0	XXX	40,638,590	48.3	38,958,220	45.7	37,768,051	2,870,539
7.	Hybrid Securities												
7.01	Issuer Obligations	0	0	0	0	0	XXX	0	0	0	0	0	0
7.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
7.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
7.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
7.05	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations	0	0	0	0	0	XXX	0	0	0	0	0	0
8.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
8.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
8.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
8.05	Affiliated Bank Loans-Issued	0	0	0	0	0	XXX	0	0	0	0	0	0
8.06	Affiliated Bank Loans-Acquired	0	0	0	0	0	XXX	0	0	0	0	0	0
8.07	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0	0	0	0	0
10.02	Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0	0	0	0	0
10.03	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
11.	Unaffiliated Certificates of Deposit												
11.01	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
12.	Total Bonds Current Year												
12.01	Issuer Obligations	7,064,745	27,380,080	13,054,491	3,698,055	240,222	XXX	51,437,593	61.2	XXX	XXX	49,474,532	1,963,061
12.02	Residential Mortgage-Backed Securities	2,176,363	7,211,944	6,309,161	6,576,944	2,112,837	XXX	24,387,249	29.0	XXX	XXX	23,658,913	728,336
12.03	Commercial Mortgage-Backed Securities	179,142	0	351,730	0	0	XXX	530,872	0.6	XXX	XXX	351,730	179,142
12.04	Other Loan-Backed and Structured Securities	4,119,529	2,779,739	0	855,472	0	XXX	7,754,740	9.2	XXX	XXX	7,754,740	0
12.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX	0	0
12.06	Affiliated Bank Loans	0	0	0	0	0	XXX	0	0	XXX	XXX	0	0
12.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0	XXX	XXX	0	0
12.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0	XXX	XXX	0	0
12.09	Totals	13,539,779	37,371,763	19,715,382	11,130,471	2,353,059	0	84,110,454	100.0	XXX	XXX	81,239,915	2,870,539
12.10	Lines 12.09 as a % Col. 7	16.1	44.4	23.4	13.2	2.8	0	100.0	XXX	XXX	XXX	96.6	3.4
13.	Total Bonds Prior Year												
13.01	Issuer Obligations	11,720,925	30,213,001	11,274,353	3,966,549	239,994	XXX	XXX	XXX	57,414,822	67.4	55,474,395	1,940,427
13.02	Residential Mortgage-Backed Securities	1,316,572	5,298,236	4,833,364	5,305,353	2,055,942	XXX	XXX	XXX	18,809,467	22.1	18,234,777	574,690
13.03	Commercial Mortgage-Backed Securities	247,881	0	352,021	0	0	XXX	XXX	XXX	599,902	0.7	352,021	247,881
13.04	Other Loan-Backed and Structured Securities	2,087,107	5,457,362	0	860,944	0	XXX	XXX	XXX	8,405,413	9.9	8,405,413	0
13.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0	0	0
13.06	Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0	0	0
13.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0	0	0
13.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0	0	0
13.09	Totals	15,372,485	40,968,599	16,459,738	10,132,846	2,295,936	0	XXX	XXX	85,229,604	100.0	82,466,606	2,762,998
13.10	Line 13.09 as a % of Col. 9	18.0	48.1	19.3	11.9	2.7	0	XXX	XXX	100.0	XXX	96.8	3.2
14.	Total Publicly Traded Bonds												
14.01	Issuer Obligations	7,047,883	25,433,881	13,054,491	3,698,055	240,222	XXX	49,474,532	58.8	55,474,396	65.1	49,474,532	XXX
14.02	Residential Mortgage-Backed Securities	2,097,284	6,919,947	6,007,088	6,521,757	2,112,837	XXX	23,658,913	28.1	18,234,776	21.4	23,658,913	XXX
14.03	Commercial Mortgage-Backed Securities	0	0	351,730	0	0	XXX	351,730	0.4	352,021	0.4	351,730	XXX
14.04	Other Loan-Backed and Structured Securities	4,119,529	2,779,739	0	855,472	0	XXX	7,754,740	9.2	8,405,413	9.9	7,754,740	XXX
14.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX
14.06	Affiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	0	XXX
14.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	0	XXX
14.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0	0	0	0	XXX
14.09	Totals	13,264,696	35,133,567	19,413,309	11,075,284	2,353,059	0	81,239,915	96.6	82,466,606	96.8	81,239,915	XXX
14.10	Line 14.09 as a % of Col. 7	16.3	43.2	23.9	13.6	2.9	0	100.0	XXX	XXX	XXX	100.0	XXX
14.11	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	15.8	41.8	23.1	13.2	2.8	0	96.6	XXX	XXX	XXX	96.6	XXX
15.	Total Privately Placed Bonds												
15.01	Issuer Obligations	16,862	1,946,199	0	0	0	XXX	1,963,061	2.3	1,940,426	2.3	XXX	1,963,061
15.02	Residential Mortgage-Backed Securities	79,079	291,997	302,073	55,187	0	XXX	728,336	0.9	574,691	0.7	XXX	728,336
15.03	Commercial Mortgage-Backed Securities	179,142	0	0	0	0	XXX	179,142	0.2	247,881	0.3	XXX	179,142
15.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	XXX	0
15.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	0
15.06	Affiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	XXX	0
15.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	XXX	0
15.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0	0	0	XXX	0
15.09	Totals	275,083	2,238,196	302,073	55,187	0	0	2,870,539	3.4	2,762,998	3.2	XXX	2,870,539
15.10	Line 15.09 as a % of Col. 7	9.6	78.0	10.5	1.9	0	0	100.0	XXX	XXX	XXX	XXX	100.0
15.11	Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.3	2.7	0.4	0.1	0	0	3.4	XXX	XXX	XXX	XXX	3.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year.....	7,914,177	7,914,177	0	0	0
2.	Cost of short-term investments acquired.....	15,914,182	15,914,182	0	0	0
3.	Accrual of discount.....	245,166	245,166	0	0	0
4.	Unrealized valuation increase / (decrease).....	0	0	0	0	0
5.	Total gain (loss) on disposals.....	299	299	0	0	0
6.	Deduct consideration received on disposals.....	22,196,823	22,196,823	0	0	0
7.	Deduct amortization of premium.....	0	0	0	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0	0	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,877,001	1,877,001	0	0	0
11.	Deduct total nonadmitted amounts.....	0	0	0	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,877,001	1,877,001	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	2,897,663	0	2,897,663	0
2.	Cost of cash equivalents acquired	46,316,318	5,162,923	41,153,395	0
3.	Accrual of discount	37,077	37,077	0	0
4.	Unrealized valuation increase / (decrease).....	0	0	0	0
5.	Total gain (loss) on disposals.....	0	0	0	0
6.	Deduct consideration received on disposals	47,160,539	5,200,000	41,960,539	0
7.	Deduct amortization of premium	0	0	0	0
8.	Total foreign exchange change in book / adjusted carrying value	0	0	0	0
9.	Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,090,519	0	2,090,519	0
11.	Deduct total nonadmitted amounts	0	0	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	2,090,519	0	2,090,519	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1
NONE

(E-02) Schedule A - Part 2
NONE

(E-03) Schedule A - Part 3
NONE

(E-04) Schedule B - Part 1
NONE

(E-05) Schedule B - Part 2
NONE

(E-06) Schedule B - Part 3
NONE

(E-07) Schedule BA - Part 1
NONE

(E-08) Schedule BA - Part 2
NONE

(E-09) Schedule BA - Part 3
NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
91282C-AZ-4	UNITED STATES TREASURY	SD			1.A	420,083	96.563	405,563	420,000	420,016	0	(17)	0	0	0.375	0.371	MN	138	1,575	12/16/2020	11/30/2025
91282C-BW-0	UNITED STATES TREASURY	SD			1.A	348,402	95.516	334,305	350,000	349,564	0	325	0	0	0.750	0.845	AO	450	2,625	05/20/2021	04/30/2026
91282C-EC-1	UNITED STATES TREASURY	SD			1.A	688,079	95.141	651,713	685,000	686,371	0	(618)	0	0	1.875	1.780	FA	4,364	12,844	03/08/2022	02/28/2027
91282C-ED-9	UNITED STATES TREASURY				1.A	975,589	99.469	994,688	1,000,000	998,270	0	8,495	0	0	1.750	2.619	MS	5,221	17,500	04/07/2022	03/15/2025
91282C-EY-3	UNITED STATES TREASURY				1.A	243,438	99.344	248,359	250,000	248,568	0	2,581	0	0	3.000	4.088	JJ	3,465	7,500	12/22/2022	07/15/2025
91282C-FZ-9	UNITED STATES TREASURY	SD			1.A	110,774	98.891	108,780	110,000	110,477	0	(49)	0	0	3.875	3.716	MN	375	2,444	12/19/2022	11/30/2027
91282C-FZ-9	UNITED STATES TREASURY				1.A	644,502	98.891	632,900	640,000	642,756	0	(979)	0	0	3.875	3.718	MN	2,180	26,619	12/19/2022	11/30/2027
91282C-GT-2	UNITED STATES TREASURY	SD			1.A	747,717	97.969	734,766	750,000	748,487	0	459	0	0	3.625	3.692	MS	6,946	27,188	04/17/2023	03/31/2028
91282C-GV-7	UNITED STATES TREASURY	SD			1.A	14,931	99.359	14,904	15,000	14,970	0	18	0	0	3.750	3.914	AO	121	563	04/17/2023	04/15/2026
91282C-GV-7	UNITED STATES TREASURY				1.A	731,615	99.359	730,291	735,000	733,499	0	1,124	0	0	3.750	3.915	AO	5,906	27,563	04/17/2023	04/15/2026
0019999999 – U.S. Governments, Issuer Obligations						4,925,130	XXX	4,856,268	4,955,000	4,952,978	0	11,338	0	0	XXX	XXX	XXX	29,166	126,419	XXX	XXX
0109999999 – Subtotals – U.S. Governments						4,925,130	XXX	4,856,268	4,955,000	4,952,978	0	11,338	0	0	XXX	XXX	XXX	29,166	126,419	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
13063A-5E-0	CALIFORNIA STATE			1	1.D FE	1,211,790	113.766	1,137,660	1,000,000	1,179,135	0	(14,895)	0	0	7.500	5.051	AO	18,750	75,000	09/23/2022	04/01/2034
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						1,211,790	XXX	1,137,660	1,000,000	1,179,135	0	(14,895)	0	0	XXX	XXX	XXX	18,750	75,000	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						1,211,790	XXX	1,137,660	1,000,000	1,179,135	0	(14,895)	0	0	XXX	XXX	XXX	18,750	75,000	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
345102-LT-2	FOOTHILL-DE ANZA CALIF CMNTY COLLEGE DIS			1	1.A FE	599,925	83.578	626,835	750,000	614,759	0	6,777	0	0	3.223	5.077	FA	10,072	24,173	09/28/2022	08/01/2038
611322-JD-1	MONROE TWP N J BRD ED GLOUCESTER CNTY				1.D FE	300,000	89.425	268,275	300,000	300,000	0	0	0	0	1.735	1.735	MS	1,735	5,205	09/10/2021	03/01/2029
68583R-DD-1	OREGON CMNTY COLLEGE DIST				1.C FE	100,836	88.110	88,110	100,000	100,492	0	(105)	0	0	1.673	1.559	JD	5	2,510	08/31/2021	06/30/2029
686053-CT-4	OREGON SCH BRDS ASSN				1.C FE	772,283	101.630	762,225	750,000	765,032	0	(3,868)	0	0	5.680	5.048	JD	118	63,900	02/06/2023	06/30/2028
68607V-3S-2	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE			1.2	1.C FE	150,000	93.681	140,522	150,000	150,000	0	0	0	0	3.991	3.991	AO	1,497	5,987	04/13/2022	04/01/2033
974535-LZ-7	WINNEBAGO & BOONE CNTYS ILL SCH DIST NO			2	1.D FE	192,894	98.348	196,696	200,000	196,386	0	1,763	0	0	3.800	4.799	JD	633	7,600	12/22/2022	12/01/2026
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						2,115,938	XXX	2,082,663	2,250,000	2,126,670	0	4,566	0	0	XXX	XXX	XXX	14,060	109,374	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,115,938	XXX	2,082,663	2,250,000	2,126,670	0	4,566	0	0	XXX	XXX	XXX	14,060	109,374	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
010268-CX-6	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			1.2	1.C FE	582,180	78.103	585,773	750,000	598,689	0	8,534	0	0	2.650	4.794	MS	6,625	19,875	01/06/2023	09/01/2037
052414-PJ-2	AUSTIN TEX ELEC UTIL SYS REV	SD		2	1.D FE	175,716	101.332	151,998	150,000	152,465	0	(2,758)	0	0	5.000	3.070	MN	958	7,500	05/13/2015	11/15/2027
20281P-KL-5	COMMONWEALTH FING AUTH PA REV			1	1.F FE	371,412	92.881	371,524	400,000	376,346	0	2,226	0	0	4.014	4.879	JD	1,338	16,056	09/21/2022	06/01/2033
232287-EP-3	CUYAHOGA CNTY OHIO SALES TAX REV			2	1.C FE	107,943	80.402	100,503	125,000	110,751	0	1,070	0	0	2.708	4.052	JJ	1,693	3,385	04/12/2022	07/01/2035
235241-LX-2	DALLAS TEX AREA RAPID TRAN SALES TAX REV			1	1.C FE	197,269	93.862	164,259	175,000	195,129	0	(821)	0	0	4.922	3.981	JD	718	8,614	04/13/2022	12/01/2041
240523-YV-6	DEKALB CNTY GA WTR & SEW REV	SD		2	1.D FE	286,090	101.343	253,358	250,000	253,162	0	(4,125)	0	0	5.000	3.270	AO	3,125	12,500	11/10/2015	10/01/2032
24917D-AG-8	DENVER COLO CITY & CNTY DEDICATED TAX RE			2	1.D FE	275,961	93.124	279,372	300,000	280,156	0	2,117	0	0	3.818	4.872	FA	4,773	11,454	12/22/2022	08/01/2032
452024-HH-8	ILLINOIS MUN ELEC AGY PWR SUPPLY SYS REV			1	1.F FE	558,105	107.129	535,645	500,000	552,819	0	(3,746)	0	0	7.288	5.884	FA	15,183	36,440	07/24/2023	02/01/2035
45203H-2A-9	ILLINOIS FIN AUTH REV	SD			1.B FE	242,376	107.423	214,846	200,000	214,136	0	(3,351)	0	0	5.000	3.070	JD	833	10,000	05/13/2015	12/01/2028
452252-FH-7	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			1	1.D FE	146,481	103.940	129,925	125,000	141,594	0	(1,848)	0	0	6.184	4.293	JJ	3,865	7,730	05/05/2022	01/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
49151F-XL-9	KENTUCKY ST PPTY & BLDGS COMMN REVS			1	1.D FE	193,488	99.577	199,154	200,000	199,045	0	2,805	0	0	3.307	4.782	MN	1,102	6,614	12/22/2022	05/01/2025
575896-PS-8	MASSACHUSETTS ST PORT AUTH REV	SD		2	1.C FE	346,020	101.030	303,090	300,000	302,672	0	(5,218)	0	0	5.000	3.190	JJ	7,500	15,000	07/09/2015	07/01/2032
576000-LA-9	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			1	1.C FE	750,735	101.114	758,355	750,000	750,529	0	(134)	0	0	4.885	4.863	JJ	16,894	36,638	02/22/2023	07/15/2028
592647-BC-4	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	SD		2	1.D FE	280,353	100.666	251,665	250,000	252,609	0	(3,394)	0	0	5.000	3.570	AO	3,125	12,500	07/01/2015	10/01/2030
59333P-2J-6	MIAMI-DADE CNTY FLA AVIATION REV				1.E FE	238,148	97.220	243,050	250,000	244,282	0	3,090	0	0	3.004	4.379	AO	1,878	7,510	12/22/2022	10/01/2026
60416T-RN-0	MINNESOTA HOUSING FINANCE AGENCY			2	1.B FE	150,000	94.724	142,086	150,000	150,000	0	0	0	0	4.135	4.136	JJ	3,101	6,203	04/14/2022	07/01/2032
60416T-RP-5	MINNESOTA HOUSING FINANCE AGENCY			2	1.B FE	145,000	94.152	136,520	145,000	145,000	0	0	0	0	4.185	4.186	JJ	3,034	6,068	04/14/2022	01/01/2033
60636W-NU-5	MISSOURI ST HWYS & TRANSN COMMN ST RD RE			1	1.B FE	781,275	99.760	748,200	750,000	776,467	0	(2,518)	0	0	5.445	4.923	MN	6,806	40,838	01/05/2023	05/01/2033
64985T-DD-0	NEW YORK ST URBAN EEV CORP ST SALES TAX			1,2	1.B FE	87,670	94.111	94,111	100,000	93,280	0	2,834	0	0	1.550	4.805	MS	456	1,550	12/22/2022	03/15/2027
650028-ZB-2	NEW YORK ST TWY AUTH ST PERS INCOME TAX			2	1.B FE	239,695	93.537	233,843	250,000	240,222	0	228	0	0	4.000	4.261	MS	2,944	10,000	07/14/2022	03/15/2049
650036-JW-7	NEW YORK ST URBAN DEV CORP REV			2	1.A	137,639	97.161	145,742	150,000	140,364	0	1,194	0	0	3.900	4.859	MS	1,723	5,850	09/28/2022	03/15/2033
650036-JX-5	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	596,434	93.114	605,241	650,000	608,245	0	1,116	0	0	3.900	4.858	MS	7,464	0	09/28/2022	03/15/2033
658909-Q3-3	NORTH DAKOTA STATE NORTH DAKOTA HOUSING			2	1.B FE	250,000	93.002	232,505	250,000	250,000	0	0	0	0	4.920	4.920	JJ	6,150	12,300	05/06/2022	07/01/2037
709235-T4-7	PENNSYLVANIA ST UNIV			1	1.C FE	585,030	82.329	617,468	750,000	612,038	0	12,400	0	0	2.465	5.121	MS	6,163	18,488	09/29/2022	09/01/2033
762197-SK-8	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH	SD			1.E FE	269,758	101.247	232,868	230,000	233,633	0	(5,074)	0	0	5.000	2.710	MS	3,386	11,500	03/09/2017	09/15/2025
882669-CC-6	TEXAS PUBLIC FINANCE AUTHORITY			2	1.B FE	80,422	78.965	78,965	100,000	84,126	0	1,412	0	0	2.040	4.156	FA	850	2,040	04/12/2022	02/01/2034
914440-UU-4	UNIVERSITY MASS BLDG AUTH PROJ REV			2	1.D FE	119,914	88.798	110,998	125,000	120,815	0	341	0	0	3.646	4.062	MN	760	4,558	04/12/2022	11/01/2034
977100-HV-1	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	1.C FE	739,605	99.728	747,960	750,000	743,122	0	1,871	0	0	4.330	4.630	MN	5,413	32,475	02/22/2023	05/01/2028
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						8,934,716	XXX	8,669,021	9,125,000	8,821,694	0	8,252	0	0	XXX	XXX	XXX	117,859	363,683	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities																					
3131XT-PS-3	FH ZM0433 - RMBS			4	1.A	80,318	90.775	78,643	86,635	80,540	0	497	0	0	3.500	4.970	MON	253	3,032	12/22/2022	11/01/2045
3132DM-3L-7	FH SD0803 - RMBS			4	1.A	408,834	85.530	342,557	400,510	408,048	0	(267)	0	0	3.000	2.723	MON	1,001	12,015	01/27/2022	01/01/2052
3132DN-JY-0	FH SD1179 - RMBS			4	1.A	394,882	85.899	367,012	397,299	397,299	0	778	0	0	3.000	3.991	MON	1,068	12,818	06/22/2022	06/01/2052
3132DN-Q9-7	FH SD1380 - RMBS			4	1.A	3,349,441	95.011	3,209,672	3,378,208	3,349,472	0	31	0	0	4.500	4.626	MON	12,668	38,005	09/05/2024	08/01/2052
3132DN-VV-2	FH SD1528 - RMBS			4	1.A	2,238,058	94.797	2,197,133	2,317,729	2,242,213	0	1,762	0	0	4.500	5.004	MON	8,691	104,298	09/23/2022	08/01/2052
3132DP-AH-1	FH SD1808 - RMBS			4	1.A	854,791	94.140	830,527	882,223	856,606	0	768	0	0	4.500	4.949	MON	3,308	39,700	11/30/2022	08/01/2052
3132DP-GF-9	FH SD1998 - RMBS			4	1.A	1,742,685	97.473	1,681,315	1,724,897	1,741,163	0	(701)	0	0	5.000	4.840	MON	7,187	86,245	01/09/2023	12/01/2052
3132DV-7B-5	FH SD8090 - RMBS			4	1.A	128,356	78.501	97,797	124,580	128,379	0	(286)	0	0	2.000	1.588	MON	208	2,492	08/28/2020	09/01/2050
3132EO-DZ-2	FH SD3720 - RMBS			4	1.A	437,220	97.421	436,026	447,570	437,490	0	284	0	0	5.000	5.366	MON	1,865	22,379	08/31/2023	08/01/2053
3138ES-AS-7	FN AL9916 - RMBS			4	1.A	54,724	93.395	52,742	56,472	54,834	0	219	0	0	4.000	4.605	MON	188	2,259	12/22/2022	02/01/2047
3140QE-6W-7	FN CA7184 - RMBS			4	1.A	129,245	78.463	122,224	155,773	131,347	0	1,432	0	0	2.000	4.455	MON	260	3,115	12/22/2022	09/01/2050
3140QE-S6-0	FN CA6840 - RMBS			4	1.A	72,406	89.236	71,469	80,091	73,331	0	622	0	0	2.000	4.321	MON	133	1,602	12/22/2022	09/01/2035
3140QN-TM-4	FN CB3255 - RMBS			4	1.A	772,298	89.119	708,521	795,031	773,090	0	133	0	0	3.500	3.889	MON	2,319	27,826	04/22/2022	04/01/2052
3140QN-W9-9	FN CB3371 - RMBS			4	1.A	1,224,978	88.832	1,101,419	1,239,896	1,225,813	0	285	0	0	3.500	3.653	MON	3,616	43,396	04/08/2022	04/01/2052
3140QP-2F-3	FN CB4373 - RMBS			4	1.A	424,118	91.326	388,302	425,181	424,109	0	(4)	0	0	4.000	4.031	MON	1,417	17,007	08/17/2022	08/01/2052

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3140QP-SS-7	FN CB4128 - RMBS			4	1.A	4,272,105	94.128	4,152,974	4,412,050	4,275,667	0	623	0	0	4.500	4.979	MON	16,545	198,542	09/22/2022	07/01/2052
3140XG-NB-1	FN FS1285 - RMBS			4	1.A	146,105	89.718	129,804	144,681	146,404	0	(113)	0	0	3.500	3.329	MON	422	5,064	03/22/2022	02/01/2052
3140XH-7H-4	FN FS2695 - RMBS			4	1.A	3,279,731	95.020	3,229,440	3,398,685	3,282,390	0	3,032	0	0	4.500	5.031	MON	12,745	152,941	09/23/2022	08/01/2052
3140XM-QX-7	FN FS5869 - RMBS			4	1.A	3,631,139	95.007	3,469,065	3,651,393	3,631,079	0	(60)	0	0	4.500	4.581	MON	13,693	41,078	09/05/2024	04/01/2053
0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities						23,641,434	XXX	22,666,642	24,148,864	23,658,913	0	9,036	0	0	XXX	XXX	XXX	87,589	813,814	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities																					
249218-AK-4	DENVER COLO PUB SCHS CTFS PARTN			1	1.D FE	867,345	112.709	845,318	750,000	855,472	0	(5,472)	0	0	7.017	5.486	JD	2,339	52,628	09/26/2022	12/15/2037
0849999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities						867,345	XXX	845,318	750,000	855,472	0	(5,472)	0	0	XXX	XXX	XXX	2,339	52,628	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						33,443,495	XXX	32,180,981	34,023,864	33,336,079	0	11,816	0	0	XXX	XXX	XXX	207,787	1,230,125	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
002824-BP-4	ABBOTT LABORATORIES			1,2	1.D FE	285,272	90.662	294,653	325,000	302,575	0	6,780	0	0	1.150	3.535	JJ	1,568	3,738	05/13/2022	01/30/2028
009158-BK-1	AIR PRODUCTS AND CHEMICALS INC			1,2	1.F FE	985,840	97.661	976,608	1,000,000	986,013	0	173	0	0	4.850	5.043	FA	19,265	0	11/20/2024	02/08/2034
010392-FY-9	ALABAMA POWER CO			1,2	1.F FE	949,090	97.805	978,054	1,000,000	970,830	0	10,036	0	0	3.750	4.933	MS	12,500	37,500	10/06/2022	09/01/2027
	ALEXANDRIA REAL ESTATE																				
015271-AK-5	EQUITIES INC			1,2	2.A FE	908,880	97.191	971,909	1,000,000	943,653	0	16,441	0	0	3.950	6.007	JJ	18,214	39,500	10/21/2022	01/15/2028
02361D-AY-6	AMEREN ILLINOIS CO			1,2	1.F FE	895,200	91.949	919,493	1,000,000	914,632	0	8,875	0	0	3.850	5.216	MS	12,833	38,500	09/27/2022	09/01/2032
025816-CW-7	AMERICAN EXPRESS CO			2	1.G FE	399,252	97.417	389,667	400,000	399,512	0	101	0	0	4.050	4.081	MN	2,610	16,200	04/28/2022	05/03/2029
03027X-BV-1	AMERICAN TOWER CORP			1,2	2.C FE	97,207	97.479	97,479	100,000	98,674	0	564	0	0	3.650	4.288	MS	1,075	3,650	04/19/2022	03/15/2027
037833-ET-3	APPLE INC			1,2	1.B FE	748,553	98.514	738,852	750,000	748,997	0	274	0	0	4.000	4.043	MN	4,250	45,000	05/08/2023	05/10/2028
038222-AJ-4	APPLIED MATERIALS INC			1,2	1.F FE	179,650	99.609	174,316	175,000	175,751	0	(1,476)	0	0	3.900	3.027	AO	1,706	6,825	04/12/2022	10/01/2025
04352E-AA-3	ASCENSION HEALTH			1,2	1.C FE	106,231	89.639	89,639	100,000	103,728	0	(770)	0	0	2.532	1.690	MN	324	2,532	09/02/2021	11/15/2029
06051G-JS-9	BANK OF AMERICA CORP			1,2,5	1.G FE	135,095	95.401	143,101	150,000	141,986	0	2,673	0	0	1.734	3.856	JJ	1,149	2,601	05/03/2022	07/22/2027
06051G-KP-3	BANK OF AMERICA CORP			1,2,5	1.G FE	250,000	98.822	247,054	250,000	250,000	0	0	0	0	4.376	4.378	AO	1,945	10,940	04/21/2022	04/27/2028
	BANK OF NEW YORK MELLON CORP																				
06406R-BD-8	CANADIAN NATIONAL RAILWAY CO		A	1,2	1.D FE	250,258	96.514	241,285	250,000	250,168	0	(35)	0	0	3.850	3.833	AO	1,738	9,625	04/25/2022	04/26/2029
136375-CJ-9	CANADIAN NATIONAL RAILWAY CO		A	1,2	1.F FE	170,461	97.764	171,087	175,000	173,571	0	1,187	0	0	2.750	3.473	MS	1,604	4,813	04/19/2022	03/01/2026
136375-DR-0	CANADIAN NATIONAL RAILWAY CO		A	1,2	1.F FE	721,995	93.926	704,442	750,000	722,428	0	433	0	0	4.375	4.854	MS	9,388	0	10/24/2024	09/18/2034
14040H-CX-1	CAPITAL ONE FINANCIAL CORP			2,5	2.B FE	239,610	100.673	251,682	250,000	242,699	0	2,074	0	0	5.468	6.365	FA	5,696	13,670	06/27/2023	02/01/2029
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	901,800	96.270	962,696	1,000,000	934,757	0	15,037	0	0	3.520	5.439	AO	6,258	35,200	09/23/2022	10/27/2028
20030N-BN-0	COMCAST CORP			1,2	1.G FE	242,577	99.246	248,116	250,000	248,180	0	2,825	0	0	3.375	4.577	FA	3,188	8,438	12/22/2022	08/15/2025
210518-DS-2	CONSUMERS ENERGY CO			1,2	1.F FE	1,003,470	99.432	994,322	1,000,000	1,002,262	0	(673)	0	0	4.650	4.570	MS	15,500	46,500	01/06/2023	03/01/2028
22160K-AP-0	COSTCO WHOLESALE CORP			1,2	1.E FE	86,834	85.585	85,585	100,000	90,884	0	1,542	0	0	1.600	3.500	AO	316	1,600	04/13/2022	04/20/2030
24422E-WZ-8	JOHN DEERE CAPITAL CORP				1.F FE	249,778	99.661	249,154	250,000	249,822	0	28	0	0	4.700	4.715	JD	685	11,750	06/05/2023	06/10/2030
25468P-DK-9	TWDC ENTERPRISES 18 CORP	SD		1	1.F FE	156,163	98.428	152,563	155,000	155,143	0	(124)	0	0	3.000	2.916	FA	1,783	4,650	01/20/2016	02/13/2026
26884A-BP-7	ERP OPERATING LP			1,2	1.G FE	249,148	94.764	236,911	250,000	249,169	0	22	0	0	4.650	4.693	MS	3,552	0	09/09/2024	09/15/2034
278642-BA-0	EBAY INC			1,2	2.A FE	768,885	103.251	774,382	750,000	761,440	0	(3,674)	0	0	5.950	5.359	MN	4,834	40,190	11/28/2022	11/22/2027
278865-BP-4	ECOLAB INC			1,2	1.G FE	994,020	101.516	1,015,164	1,000,000	996,374	0	1,071	0	0	5.250	5.381	JJ	24,208	52,500	11/07/2022	01/15/2028
29736R-AJ-9	ESTEE LAUDER COMPANIES INC			1,2	1.F FE	697,148	96.710	725,324	750,000	722,211	0	11,694	0	0	3.150	4.948	MS	6,956	23,625	10/14/2022	03/15/2027
29736R-AR-1	ESTEE LAUDER COMPANIES INC			1,2	1.F FE	172,762	83.088	166,175	200,000	180,061	0	2,810	0	0	1.950	3.768	MS	1,148	3,900	04/25/2022	03/15/2031
316773-DJ-6	FIFTH THIRD BANCORP			1,2,5	2.A FE	1,000,000	103.324	1,033,242	1,000,000	1,000,000	0	0	0	0	6.361	6.365	AO	11,308	63,610	10/24/2022	10/27/2028
369550-BQ-0	GENERAL DYNAMICS CORP			1,2	1.F FE	114,281	71.345	107,018	150,000	116,859	0	1,302	0	0	2.850	4.812	JD	356	4,275	12/22/2022	06/01/2041
437076-CN-0	HOME DEPOT INC			1,2	1.F FE	244,213	96.627	241,568	250,000	247,220	0	1,153	0	0	2.875	3.385	AO	1,517	7,188	04/26/2022	04/15/2027
440452-AF-7	HORMEL FOODS CORP			1,2	1.G FE	217,824	85.344	213,359	250,000	227,508	0	3,675	0	0	1.800	3.637	JD	250	4,500	04/12/2022	06/11/2030
458140-BY-5	INTEL CORP			1,2	2.B FE	951,940	96.777	967,765	1,000,000	972,943	0	9,560	0	0	3.750	4.873	FA	15,208	37,500	09/26/2022	08/05/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
459200-KS-9	INTERNATIONAL BUSINESS MACHINES CORP.			1	1.G FE	977,530	99.615	996,146	1,000,000	995,168	0	8,165	0	0	4.000	4.870	JJ	17,111	40,000	10/12/2022	07/27/2025
46647P-DA-1	JPMORGAN CHASE & CO			1,2,5	1.F FE	300,000	98.306	294,917	300,000	300,000	0	0	0	0	4.323	4.325	AO	2,342	12,969	04/19/2022	04/26/2028
49271V-AP-5	KEURIG DR PEPPER INC			1,2	2.B FE	249,533	95.758	239,394	250,000	249,697	0	64	0	0	3.950	3.981	AO	2,085	9,875	04/07/2022	04/15/2029
49326E-EN-9	KEYCORP			1,2,5	2.B FE	680,063	94.043	705,323	750,000	691,847	0	5,384	0	0	4.789	5.984	JD	2,993	35,918	09/27/2022	06/01/2033
49447B-AB-9	KIMCO REALTY OP LLC			1,2	2.A FE	499,075	95.123	475,614	500,000	499,089	0	14	0	0	4.850	4.873	MS	7,073	0	09/12/2024	03/01/2035
539830-BR-9	LOCKHEED MARTIN CORP			1,2	1.G FE	149,868	92.729	139,094	150,000	149,894	0	12	0	0	3.900	3.911	JD	260	5,850	04/21/2022	06/15/2032
539830-BZ-1	LOCKHEED MARTIN CORP			1,2	1.G FE	249,550	99.242	248,105	250,000	249,682	0	86	0	0	4.450	4.491	MN	1,422	11,125	05/23/2023	05/15/2028
539830-CG-2	LOCKHEED MARTIN CORP			1,2	1.G FE	249,850	98.277	245,692	250,000	249,851	0	1	0	0	4.700	4.710	JD	653	0	12/04/2024	12/15/2031
57636Q-AU-8	MASTERCARD INC			1,2	1.E FE	170,244	83.065	166,131	200,000	177,482	0	2,808	0	0	2.000	3.881	MN	478	4,000	05/02/2022	11/18/2031
58769J-AC-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.F FE	995,010	100.884	1,008,843	1,000,000	996,941	0	948	0	0	5.250	5.365	MN	4,667	52,500	11/21/2022	11/29/2027
61747Y-FT-7	MORGAN STANLEY			1,2,5	1.E FE	760,065	98.917	741,875	750,000	759,962	0	(103)	0	0	5.320	5.142	JJ	17,955	0	10/22/2024	07/19/2035
66989H-AJ-7	NOVARTIS CAPITAL CORP			1,2	1.D FE	240,968	98.778	246,944	250,000	247,142	0	3,110	0	0	3.000	4.333	MN	854	7,500	12/22/2022	11/20/2025
66989H-AT-5	NOVARTIS CAPITAL CORP			1,2	1.D FE	249,393	96.297	240,743	250,000	249,425	0	32	0	0	3.800	3.854	MS	2,718	0	09/16/2024	09/18/2029
67021C-AK-3	NSTAR ELECTRIC CO			1,2	1.G FE	190,419	98.732	197,464	200,000	196,982	0	3,318	0	0	3.250	5.047	MN	831	6,500	12/22/2022	11/15/2025
713448-FM-5	PEPSICO INC			1,2	1.E FE	918,730	93.436	934,360	1,000,000	934,192	0	7,036	0	0	3.900	4.956	JJ	17,658	39,000	09/27/2022	07/18/2032
74005P-BQ-6	LINDE INC			1,2	1.F FE	247,858	98.668	246,671	250,000	249,362	0	571	0	0	3.200	3.443	JJ	3,356	8,000	04/19/2022	01/30/2026
74340X-CJ-8	PROLOGIS LP			1,2	1.G FE	740,985	97.785	733,388	750,000	741,105	0	120	0	0	5.000	5.163	MS	11,042	0	11/14/2024	03/15/2034
74456Q-BR-6	PUBLIC SERVICE ELECTRIC AND GAS CO			1,2	1.F FE	674,850	96.314	722,355	750,000	715,914	0	18,764	0	0	2.250	5.074	MS	4,969	16,875	09/27/2022	09/15/2026
74456Q-BS-4	PUBLIC SERVICE ELECTRIC AND GAS CO			1,2	1.F FE	97,451	96.547	96,547	100,000	98,725	0	507	0	0	3.000	3.566	MN	383	3,000	06/01/2022	05/15/2027
74456Q-BX-3	PUBLIC SERVICE ELECTRIC AND GAS CO			1,2	1.F FE	93,965	96.207	96,207	100,000	96,076	0	959	0	0	3.650	4.832	MS	1,217	3,650	09/22/2022	09/01/2028
756109-BG-8	REALTY INCOME CORP			1,2	1.G FE	706,320	98.113	735,848	750,000	725,115	0	8,627	0	0	3.950	5.323	FA	11,192	29,625	09/29/2022	08/15/2027
756109-BH-6	REALTY INCOME CORP			1,2	1.G FE	231,145	95.900	239,751	250,000	237,014	0	3,845	0	0	3.400	5.273	JJ	3,919	8,500	06/13/2023	01/15/2028
771196-BV-3	ROCHE HOLDINGS INC			1,2	1.C FE	901,960	95.292	952,922	1,000,000	949,258	0	21,551	0	0	2.314	4.786	MS	7,135	23,140	09/26/2022	03/10/2027
806851-AG-6	SCHLUMBERGER HOLDINGS CORP			1,2	1.G FE	16,594	99.202	16,864	17,000	16,862	0	136	0	0	4.000	4.866	JD	19	680	12/22/2022	12/21/2025
857477-BS-1	STATE STREET CORP			2,5	1.F FE	182,064	94.607	189,214	200,000	189,632	0	3,116	0	0	2.203	4.007	FA	1,762	4,406	06/29/2022	02/07/2028
857477-BT-9	STATE STREET CORP			2,5	1.F FE	605,130	84.792	635,937	750,000	632,432	0	12,464	0	0	2.623	5.040	FA	7,869	19,673	09/26/2022	02/07/2033
87612E-BE-5	TARGET CORP			1	1.F FE	235,704	97.556	243,890	250,000	244,218	0	4,289	0	0	2.500	4.371	AO	1,319	6,250	12/22/2022	04/15/2026
89236T-KJ-3	TOYOTA MOTOR CREDIT CORP			1	1.E FE	984,450	100.095	1,000,950	1,000,000	991,033	0	3,022	0	0	4.550	4.907	MS	12,765	45,500	10/05/2022	09/20/2027
907818-EP-9	UNION PACIFIC CORP			1,2	1.G FE	687,998	96.664	724,980	750,000	716,801	0	13,395	0	0	3.000	5.077	AO	4,750	22,500	10/12/2022	04/15/2027
91159H-JK-7	US BANCORP			1,2,5	1.F FE	1,000,000	98.920	989,202	1,000,000	1,000,000	0	0	0	0	4.653	4.655	FA	19,388	46,530	01/26/2023	02/01/2029
91324P-DE-9	UNITEDHEALTH GROUP INC			1	1.F FE	385,484	95.583	382,332	400,000	392,214	0	2,611	0	0	2.950	3.692	AO	2,491	11,800	05/04/2022	10/15/2027
92826C-AD-4	VISA INC			1,2	1.D FE	241,648	98.806	247,015	250,000	247,219	0	2,808	0	0	3.150	4.358	JD	372	7,875	12/22/2022	12/14/2025
92939U-AD-8	WEC ENERGY GROUP INC			1,2	2.A FE	110,384	91.281	114,101	125,000	117,235	0	2,602	0	0	1.375	3.745	AO	363	1,719	04/11/2022	10/15/2027
95000U-2J-1	WELLS FARGO & CO			1,2,5	1.E FE	797,110	88.202	882,021	1,000,000	842,928	0	21,001	0	0	2.572	5.649	FA	10,002	25,720	09/27/2022	02/11/2031
976656-CS-5	WISCONSIN ELECTRIC POWER CO			1,2	1.G FE	249,953	95.328	238,320	250,000	249,957	0	5	0	0	4.600	4.602	AO	3,450	0	09/09/2024	10/01/2034
976843-BQ-4	WISCONSIN PUBLIC SERVICE CORP			1,2	1.G FE	499,605	98.496	492,478	500,000	499,610	0	5	0	0	4.550	4.568	JD	1,580	0	12/02/2024	12/01/2029
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						31,944,385	XXX	32,424,296	33,572,000	32,480,114	0	244,849	0	0	XXX	XXX	XXX	381,373	1,091,197	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities																					
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS			4	1.A	208,628	94.813	198,216	209,061	208,544	0	(84)	0	0	5.000	4.889	MON	871	2,613	09/17/2024	03/25/2053
95003A-AC-8	WFMB5 211 A3 - CMO/RMBS			4	1.A	509,079	86.781	508,850	586,359	519,792	0	4,338	0	0	2.500	5.175	MON	1,222	14,659	12/06/2022	12/26/2050
1029999999 – Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities						717,707	XXX	707,066	795,420	728,336	0	4,254	0	0	XXX	XXX	XXX	2,093	17,272	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities																					
06540M-BH-7	BANK 2022-BNK41 A4 - CMBS			4	1.A	352,488	91.137	318,980	350,000	351,730	0	(291)	0	0	3.916	3.772	MON	1,142	13,487	04/25/2022	04/17/2065
55284A-AA-6	MF1 2021-FL7 A - CMBS		C	4,5	1.A FE	179,142	99.657	178,527	179,142	179,142	0	0	0	0	5.570	5.597	MON	388	11,648	09/10/2021	10/21/2036
1039999999 – Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities						531,630	XXX	497,507	529,142	530,872	0	(291)	0	0	XXX	XXX	XXX	1,530	25,134	XXX	XXX

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SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																				
61761J-40-6	MORGAN STANLEY			7,500.000	25.00	0	189,900	25.320	189,900	199,725	3,055	11,953	0	3,975	0	0	3,975	0	2.C FE	03/25/2015
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							189,900	XXX	189,900	199,725	3,055	11,953	0	3,975	0	0	3,975	0	XXX	XXX
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)							189,900	XXX	189,900	199,725	3,055	11,953	0	3,975	0	0	3,975	0	XXX	XXX
4509999999 – Total Preferred Stocks							189,900	XXX	189,900	199,725	3,055	11,953	0	3,975	0	0	3,975	0	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$0	1B \$0	1C \$0	1D \$0	1E \$0	1F \$0	1G \$0			
	1B	2A \$0	2B \$0	2C \$189,900							
	1C	3A \$0	3B \$0	3C \$0							
	1D	4A \$0	4B \$0	4C \$0							
	1E	5A \$0	5B \$0	5C \$0							
	1F	6 \$0									

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Parent, Subsidiaries and Affiliates, Other																	
000000-00-0.....	STONEWOOD INSURANCE COMPANY.....			20,000.000.....	87,343,335.....	4,367.170.....	87,343,335.....	54,260,851.....	0.....	0.....	0.....	(4,598,206).....	0.....	(4,598,206).....	0.....	01/03/2012.....	XXX.....
000000-00-0.....	FALLS LAKE FIRE AND CASUALTY COMPANY.....			26,000.000.....	110,417,813.....	4,246.840.....	110,417,813.....	88,002,000.....	0.....	0.....	0.....	(178,606).....	0.....	(178,606).....	0.....	12/18/2015.....	XXX.....
5929999999 – Parent, Subsidiaries and Affiliates, Other.....					197,761,148.....	XXX.....	197,761,148.....	142,262,851.....	0.....	0.....	0.....	(4,776,812).....	0.....	(4,776,812).....	0.....	XXX.....	XXX.....
5979999999 – Subtotals – Parent, Subsidiaries and Affiliates.....					197,761,148.....	XXX.....	197,761,148.....	142,262,851.....	0.....	0.....	0.....	(4,776,812).....	0.....	(4,776,812).....	0.....	XXX.....	XXX.....
5989999999 – Total Common Stocks.....					197,761,148.....	XXX.....	197,761,148.....	142,262,851.....	0.....	0.....	0.....	(4,776,812).....	0.....	(4,776,812).....	0.....	XXX.....	XXX.....
5999999999 – Total Preferred and Common Stocks.....					197,951,048.....	XXX.....	197,951,048.....	142,462,576.....	3,055.....	11,953.....	0.....	(4,772,837).....	0.....	(4,772,837).....	0.....	XXX.....	XXX.....

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
	1A	1A \$0	1B \$0	1C \$0	1D \$0	1E \$0	1F \$0	1G \$0									
	1B	2A \$0	2B \$0	2C \$0													
	1C	3A \$0	3B \$0	3C \$0													
	1D	4A \$0	4B \$0	4C \$0													
	1E	5A \$0	5B \$0	5C \$0													
	1F	6 \$0															

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3132DN-Q9-7	FH SD1380 - RMBS		09/05/2024	WELLS FARGO SECURITIES LLC	XXX	3,434,296	346,379,296	2,165
3140XM-QX-7	FN FS5869 - RMBS		09/05/2024	NOMURA SECURITIES INTERNATIONAL	XXX	3,757,844	3,778,805	2,362
650036-JX-5	NEW YORK ST URBAN DEV CORP REV		09/26/2024	TRUIST SECURITIES, INC.	XXX	607,129	650,000	775
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,799,270	350,808,101	5,301
Bonds: Industrial and Miscellaneous (Unaffiliated)								
009158-BK-1	AIR PRODUCTS AND CHEMICALS INC		11/20/2024	GOLDMAN	XXX	985,840	1,000,000	13,876
136375-DR-0	CANADIAN NATIONAL RAILWAY CO		10/24/2024	MIZUHO SECURITIES USA LLC	XXX	721,995	750,000	3,372
26884A-BP-7	ERP OPERATING LP		09/09/2024	MORGAN STANLEY & CO. LLC	XXX	249,148	250,000	0
49447B-AB-9	KIMCO REALTY OP LLC		09/12/2024	BOFA SECURITIES INC.	XXX	499,075	500,000	0
539830-CG-2	LOCKHEED MARTIN CORP		12/04/2024	WELLS FARGO SECURITIES LLC	XXX	249,850	250,000	0
58769G-AD-5	MBALT 2024-B A3 - ABS		09/17/2024	MUFG SECURITIES AMERICAS INC.	XXX	499,916	500,000	0
61747Y-FT-7	MORGAN STANLEY		10/22/2024	MORGAN STANLEY & CO. LLC	XXX	760,065	750,000	10,418
66989H-AT-5	NOVARTIS CAPITAL CORP		09/16/2024	GOLDMAN	XXX	249,393	250,000	0
74340X-CJ-8	PROLOGIS LP		11/14/2024	MORGAN STANLEY & CO. LLC	XXX	740,985	750,000	6,250
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS		09/17/2024	MORGAN STANLEY & CO INC, NY	XXX	213,898	214,341	506
92348K-DE-0	VZMT 2024-6 A1A - ABS		09/09/2024	BOFA SECURITIES INC.	XXX	999,740	1,000,000	0
976656-CS-5	WISCONSIN ELECTRIC POWER CO		09/09/2024	CITIGROUP GLOBAL MARKETS, INC	XXX	249,953	250,000	0
976843-BQ-4	WISCONSIN PUBLIC SERVICE CORP		12/02/2024	RBC Capital Markets LLC	XXX	499,605	500,000	0
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						6,919,461	6,964,341	34,423
2509999997 – Subtotals - Bonds - Part 3						14,718,731	357,772,442	39,724
2509999998 – Summary Item from Part 5 for Bonds						785,220	750,000	13,387
2509999999 – Subtotals - Bonds						15,503,951	358,522,442	53,111
Common Stocks: Parent, Subsidiaries and Affiliates Other								
000000-00-0	STONEWOOD INSURANCE COMPANY		12/16/2024	STONEWOOD INSURANCE COMPANY	0	10,000,000	XXX	0
5929999999 – Common Stocks: Parent, Subsidiaries and Affiliates Other						10,000,000	XXX	0
5989999997 – Subtotals - Common Stocks - Part 3						10,000,000	XXX	0
5989999999 – Subtotals - Common Stocks						10,000,000	XXX	0
5999999999 – Subtotals - Preferred and Common Stocks						10,000,000	XXX	0
6009999999 – Totals						25,503,951	XXX	53,111

Annual Statement for the Year 2024 of the Falls Lake National Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
91282C-EG-2	UNITED STATES TREASURY		03/31/2024	Maturity @ 100.00	XXX	1,000,000	1,000,000	996,488	999,557	0	443	0	443	0	1,000,000	0	0	0	11,250	03/31/2024
0109999999 – Bonds: U.S. Governments						1,000,000	1,000,000	996,488	999,557	0	443	0	443	0	1,000,000	0	0	0	11,250	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
64966M-QH-5	NEW YORK CITY		10/01/2024	Maturity @ 100.00	XXX	150,000	150,000	148,701	149,935	0	151	0	151	0	150,000	0	0	0	3,780	10/01/2024
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						150,000	150,000	148,701	149,935	0	151	0	151	0	150,000	0	0	0	3,780	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3131XT-PS-3	FH ZM0433 - RMBS		12/01/2024	Paydown	XXX	9,534	9,534	8,839	8,808	0	726	0	726	0	9,534	0	0	0	144	11/01/2045
3132DM-3L-7	FH SD0803 - RMBS		12/01/2024	Paydown	XXX	37,944	37,944	38,733	38,684	0	(739)	0	(739)	0	37,944	0	0	0	565	01/01/2052
3132DN-JY-0	FH SD1179 - RMBS		12/01/2024	Paydown	XXX	33,940	33,940	31,368	31,498	0	2,442	0	2,442	0	33,940	0	0	0	564	06/01/2052
3132DN-Q9-7	FH SD1380 - RMBS		12/01/2024	Paydown	XXX	85,585	85,585	84,856	0	0	729	0	729	0	85,585	0	0	0	738	08/01/2052
3132DN-VV-2	FH SD1528 - RMBS		12/01/2024	Paydown	XXX	197,738	197,738	190,941	191,145	0	6,593	0	6,593	0	197,738	0	0	0	5,386	08/01/2052
3132DP-AH-1	FH SD1808 - RMBS		12/01/2024	Paydown	XXX	67,142	67,142	65,054	65,134	0	2,008	0	2,008	0	67,142	0	0	0	2,024	08/01/2052
3132DP-GF-9	FH SD1998 - RMBS		12/01/2024	Paydown	XXX	154,371	154,371	155,963	155,890	0	(1,518)	0	(1,518)	0	154,371	0	0	0	3,861	12/01/2052
3132DV-7B-5	FH SD8090 - RMBS		12/01/2024	Paydown	XXX	8,344	8,344	8,597	8,618	0	(274)	0	(274)	0	8,344	0	0	0	93	09/01/2050
3132E0-DZ-2	FH SD3720 - RMBS		12/01/2024	Paydown	XXX	34,327	34,327	33,533	33,532	0	795	0	795	0	34,327	0	0	0	914	08/01/2053
3138ES-AS-7	FN AL9916 - RMBS		12/01/2024	Paydown	XXX	2,520	2,520	2,442	2,437	0	83	0	83	0	2,520	0	0	0	47	02/01/2047
3140QE-6W-7	FN CA7184 - RMBS		12/01/2024	Paydown	XXX	8,894	8,894	7,379	7,417	0	1,476	0	1,476	0	8,894	0	0	0	89	09/01/2050
3140QE-S6-0	FN CA6840 - RMBS		12/01/2024	Paydown	XXX	12,416	12,416	11,225	11,272	0	1,144	0	1,144	0	12,416	0	0	0	137	09/01/2035
3140QN-TM-4	FN CB3255 - RMBS		12/01/2024	Paydown	XXX	93,142	93,142	90,479	90,556	0	2,586	0	2,586	0	93,142	0	0	0	1,915	04/01/2052
3140QN-W9-9	FN CB3371 - RMBS		12/01/2024	Paydown	XXX	108,228	108,228	106,926	106,974	0	1,254	0	1,254	0	108,228	0	0	0	1,846	04/01/2052
3140QP-2F-3	FN CB4373 - RMBS		12/01/2024	Paydown	XXX	36,047	36,047	35,957	35,957	0	90	0	90	0	36,047	0	0	0	795	08/01/2052
3140QP-SS-7	FN CB4128 - RMBS		12/01/2024	Paydown	XXX	508,606	508,606	492,474	492,812	0	15,794	0	15,794	0	508,606	0	0	0	13,728	07/01/2052
3140XG-NB-1	FN FS1285 - RMBS		12/01/2024	Paydown	XXX	15,433	15,433	15,585	15,590	0	(157)	0	(157)	0	15,433	0	0	0	291	02/01/2052
3140XH-7H-4	FN FS2695 - RMBS		12/01/2024	Paydown	XXX	278,950	278,950	269,187	269,156	0	9,794	0	9,794	0	278,950	0	0	0	7,909	08/01/2052
3140XM-QX-7	FN FS5869 - RMBS		12/01/2024	Paydown	XXX	127,412	127,412	126,705	0	0	707	0	707	0	127,412	0	0	0	954	04/01/2053
60416T-RP-5	MINNESOTA HOUSING FINANCE AGENCY		07/01/2024	Call @ 100.00	XXX	5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	209	01/01/2033
650035-8W-1	NEW YORK ST URBAN DEV CORP REV		09/26/2024	Exchange	XXX	607,129	650,000	596,434	603,069	0	4,060	0	4,060	0	607,129	0	0	0	26,125	03/15/2033
65887P-RU-1	NORTH DAKOTA PUB FIN AUTH		10/01/2024	Maturity	XXX	400,000	400,000	468,052	406,227	0	(6,227)	0	(6,227)	0	400,000	0	0	0	20,000	10/01/2029
663903-DN-9	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE		11/15/2024	Call @ 103.46	XXX	103,464	100,000	109,059	107,898	0	(648)	0	(648)	0	107,250	0	(3,786)	(3,786)	5,438	11/15/2032
663903-FH-0	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE		11/15/2024	Call @ 100.00	XXX	250,000	250,000	282,025	253,381	0	(3,381)	0	(3,381)	0	250,000	0	0	0	12,500	11/15/2039
88283L-KV-7	TEXAS TRAN SN COMMN ST HWY FD REV		04/01/2024	Call @ 100.00	XXX	285,000	285,000	271,061	272,419	0	272	0	272	0	272,691	0	12,309	12,309	5,700	10/01/2033
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,471,165	3,510,572	3,507,871	3,213,474	0	37,608	0	37,608	0	3,462,642	0	8,523	8,523	111,973	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
14043Q-AC-6	COPAR 2022-1 A3 - ABS		12/15/2024	Paydown	XXX	162,168	162,168	162,132	162,152	0	15	0	15	0	162,168	0	0	0	3,334	04/15/2027
14317H-AC-5	CARMX 2022-2 A3 - ABS		12/15/2024	Paydown	XXX	198,784	198,784	198,754	198,773	0	11	0	11	0	198,784	0	0	0	3,634	02/16/2027
14318D-AC-3	CARMX 2023-1 A3 - ABS		12/15/2024	Paydown	XXX	100,375	100,375	100,367	100,369	0	6	0	6	0	100,375	0	0	0	4,474	10/15/2027
14318U-AD-3	CARMX 2022-4 A3 - ABS		12/15/2024	Paydown	XXX	239,932	239,932	239,875	239,899	0	33	0	33	0	239,932	0	0	0	10,879	08/16/2027
233869-AC-0	DTRT 221 A3 - ABS		12/15/2024	Paydown	XXX	658,714	658,714	658,670	658,696	0	18	0	18	0	658,714	0	0	0	22,101	02/17/2026
24422E-WM-7	JOHN DEERE CAPITAL CORP		10/11/2024	Maturity @ 100.00	XXX	750,000	750,000	749,520	749,809	0	191	0	191	0	750,000	0	0	0	34,125	10/11/2024
36265Q-AD-8	GMCAR 2022-4 A3 - ABS		12/16/2024	Paydown	XXX	250,830	250,830	250,788	250,807	0	23	0	23	0	250,830	0	0	0	10,486	08/16/2027
36266F-AC-3	GMALT 2022-2 A3 - ABS		06/20/2024	Paydown	XXX	192,915	192,915	192,895	192,910	0	5	0	5	0	192,915	0	0	0	2,001	06/20/2025
38141G-ZK-3	GOLDMAN SACHS GROUP INC		12/19/2024	J.P. MORGAN SECURITIES LLC	XXX	855,693	900,000	786,899	812,068	0	20,831	0	20,831	0	832,898	0	22,795	22,795	31,416	02/24/2028
438516-CH-7	HONEYWELL INTERNATIONAL INC		11/01/2024	Maturity @ 100.00	XXX	1,000,000	1,000,000	999,830	999,927	0	73	0	73	0	1,000,000	0	0	0	48,500	11/01/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
55284A-AA-6	MF1 2021-FL7 A - CMBS	C	12/18/2024	Paydown	XXX	68,739	68,739	68,739	68,739	0	0	0	0	0	68,739	0	0	0	2,403	10/21/2036
58770A-AC-7	MBART 2023-1 A3 - ABS		12/15/2024	Paydown	XXX	138,824	138,824	138,807	138,813	0	11	0	11	0	138,824	0	0	0	5,651	11/15/2027
595620-AM-7	MIDAMERICAN ENERGY CO		10/15/2024	Maturity @ 100.00	XXX	250,000	250,000	245,471	247,998	0	2,002	0	2,002	0	250,000	0	0	0	8,750	10/15/2024
61747Y-EQ-4	MORGAN STANLEY		04/17/2024	Call @ 100.00	XXX	400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	7,240	04/17/2025
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS		12/01/2024	Paydown	XXX	5,280	5,280	5,269	0	0	11	0	11	0	5,280	0	0	0	45	03/25/2053
92868A-AC-9	VWALT 2022-A A3 - ABS		09/20/2024	Paydown	XXX	125,000	125,000	124,990	124,998	0	2	0	2	0	125,000	0	0	0	1,788	07/21/2025
95003A-AC-8	WFMBS 211 A3 - CMO/RMBS		12/01/2024	Paydown	XXX	67,385	67,385	58,504	59,236	0	8,149	0	8,149	0	67,385	0	0	0	891	12/26/2050
98163Q-AD-1	WOART 2022-B A3 - ABS		12/15/2024	Paydown	XXX	89,309	89,309	89,298	89,304	0	5	0	5	0	89,309	0	0	0	2,060	07/15/2027
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						5,553,948	5,598,254	5,470,809	5,494,498	0	31,386	0	31,386	0	5,531,153	0	22,795	22,795	199,777	XXX
2509999997 – Subtotals - Bonds - Part 4						10,175,113	10,258,826	10,123,869	9,857,464	0	69,588	0	69,588	0	10,143,795	0	31,318	31,318	326,780	XXX
2509999998 – Summary Item from Part 5 for Bonds						759,090	750,000	785,220	0	0	(1,835)	0	(1,835)	0	783,385	0	(24,295)	(24,295)	24,714	XXX
2509999999 – Subtotals - Bonds						10,934,203	11,008,826	10,909,089	9,857,464	0	67,753	0	67,753	0	10,927,180	0	7,023	7,023	351,494	XXX
6009999999 – Totals						10,934,203	XXX	10,909,089	9,857,464	0	67,753	0	67,753	0	10,927,180	0	7,023	7,023	351,494	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC		.09/10/2024	BARCLAYS CAPITAL INC.	.12/19/2024	MORGAN STANLEY & CO. LLC	750,000	785,220	759,090	783,385	0	(1,835)	0	(1,835)	0	0	(24,295)	(24,295)	24,714	13,387
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)							750,000	785,220	759,090	783,385	0	(1,835)	0	(1,835)	0	0	(24,295)	(24,295)	24,714	13,387
2509999998 – Subtotals - Bonds							750,000	785,220	759,090	783,385	0	(1,835)	0	(1,835)	0	0	(24,295)	(24,295)	24,714	13,387
6009999999 – Totals								785,220	759,090	783,385	0	(1,835)	0	(1,835)	0	0	(24,295)	(24,295)	24,714	13,387

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	10	11
									Number of Shares	% of Outstanding
Common Stocks, U.S. Property & Casualty Insurer										
000000-00-0	STONEWOOD INSURANCE COMPANY		11828	20-0328998	8bi	87,343,335	0	0	20,000.000	100.000
000000-00-0	FALLS LAKE FIRE AND CASUALTY COMPANY		15884	47-1588915	8bi	110,417,813	0	0	26,000.000	100.000
1199999 – Common Stocks, U.S. Property & Casualty Insurer						197,761,148	0	0	XXX	XXX
1899999 – Subtotals – Common Stocks						197,761,148	0	0	XXX	XXX
1999999 – Totals – Preferred and Common Stocks						197,761,148	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
				Number of Shares	% of Outstanding
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1		
0399999 – Totals – Preferred and Common Stocks			0	XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds: U.S. Governments, Issuer Obligations																			
UNITED STATES TREASURY			12/27/2024	BARCLAYS CAPITAL INC.	04/15/2025	1,877,001	0	442	0	0	1,900,000	1,876,559	0	0	0	4.301	N/A	0	0
0019999999 – Bonds: U.S. Governments, Issuer Obligations						1,877,001	0	442	0	0	1,900,000	1,876,559	0	0	XXX	XXX	XXX	0	0
0109999999 – Bonds: Subtotals – U.S. Governments						1,877,001	0	442	0	0	1,900,000	1,876,559	0	0	XXX	XXX	XXX	0	0
2419999999 – Total Bonds, Subtotals – Issuer Obligations						1,877,001	0	442	0	0	1,900,000	1,876,559	0	0	XXX	XXX	XXX	0	0
2509999999 – Total Bonds, Subtotals – Bonds						1,877,001	0	442	0	0	1,900,000	1,876,559	0	0	XXX	XXX	XXX	0	0
7709999999 – Total Short-Term Investments						1,877,001	0	442	0	0	XXX	1,876,559	0	0	XXX	XXX	XXX	0	0

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
	1A	1A	\$1,877,001	1B	\$0	1C	\$0	1D	\$0	1E	\$0	1F	\$0	1G	\$0	
	1B	2A	\$0	2B	\$0	2C	\$0									
	1C	3A	\$0	3B	\$0	3C	\$0									
	1D	4A	\$0	4B	\$0	4C	\$0									
	1E	5A	\$0	5B	\$0	5C	\$0									
	1F	6	\$0													

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
KEYBANK – CLEVELAND, OH		0	0	0	33,111,671	XXX
US BANK – MINNEAPOLIS, MN	SD	0	0	0	792,131	XXX
0199998 – Deposits in 0 depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories			0	0	0	XXX
0199999 – Totals – Open Depositories			0	0	33,903,802	XXX
0399999 – Total Cash on Deposit			0	0	33,903,802	XXX
0599999 – Total Cash			0	0	33,903,802	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	31,253,071	4. April	34,656,972	7. July	37,666,438	10. October	44,544,015
2. February	31,533,598	5. May	22,204,907	8. August	32,430,973	11. November	42,053,570
3. March	32,991,427	6. June	32,261,200	9. September	40,467,071	12. December	33,903,802

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	%SD	10/02/2024	4.190	XXX	315,000	1,152	15,343
31846V-80-7	FIRST AMER:TRS OBG Y	%SD	12/03/2024	4.040	XXX	650,000	2,294	3,359
60934N-50-0	FEDERATED HRMS TRS INST	%	12/26/2024	4.230	XXX	446,156	0	0
94975H-29-6	ALLSPRING:TRS+ MM I	%SD	10/02/2024	4.300	XXX	120,063	449	5,982
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						1,531,219	3,895	24,684
All Other Money Market Mutual Funds								
990220-47-7	RBS CITIZENS NA CASH SWEEP	%SD	12/02/2024	0	XXX	559,300	0	28,218
8309999999 – All Other Money Market Mutual Funds						559,300	0	28,218
8609999999 – Total Cash Equivalents						2,090,519	3,895	52,902

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$0	1B \$0	1C \$0	1D \$0	1E \$0	1F \$0	1G \$0
	1B	2A \$0	2B \$0	2C \$0				
	1C	3A \$0	3B \$0	3C \$0				
	1D	4A \$0	4B \$0	4C \$0				
	1E	5A \$0	5B \$0	5C \$0				
	1F	6 \$0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

			1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits			
					3	4	5	6		
States, Etc.			Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value		
1.	Alabama	AL	B	COLLATERAL SECURITIES FOR THE AR DOI	0	0	0	0		
2.	Alaska	AK			0	0	0	0		
3.	Arizona	AZ			0	0	0	0		
4.	Arkansas	AR			170,112	167,467	0	0		
5.	California	CA			0	0	0	0		
6.	Colorado	CO			0	0	0	0		
7.	Connecticut	CT			0	0	0	0		
8.	Delaware	DE	O	COLLATERAL SECURITIES FOR THE DE DOI	112,609	110,911	0	0		
9.	District of Columbia	DC			0	0	0	0		
10.	Florida	FL			0	0	0	0		
11.	Georgia	GA	ST	COLLATERAL SECURITIES FOR THE GA DOI	120,062	120,062	0	0		
12.	Hawaii	HI			0	0	0	0		
13.	Idaho	ID			B	COLLATERAL SECURITIES FOR THE ID DOI	686,371	651,713	0	0
14.	Illinois	IL	0	0			0	0		
15.	Indiana	IN	0	0			0	0		
16.	Iowa	IA	0	0			0	0		
17.	Kansas	KS	0	0			0	0		
18.	Kentucky	KY	0	0			0	0		
19.	Louisiana	LA	0	0			0	0		
20.	Maine	ME	B	COLLATERAL SECURITIES FOR THE MA DOI	0	0	0	0		
21.	Maryland	MD			0	0	0	0		
22.	Massachusetts	MA			214,136	214,846	0	0		
23.	Michigan	MI			0	0	0	0		
24.	Minnesota	MN			0	0	0	0		
25.	Mississippi	MS			0	0	0	0		
26.	Missouri	MO			0	0	0	0		
27.	Montana	MT	B	COLLATERAL SECURITIES FOR THE NV DOI	0	0	0	0		
28.	Nebraska	NE			0	0	0	0		
29.	Nevada	NV			309,614	296,099	0	0		
30.	New Hampshire	NH			ST	COLLATERAL SECURITIES FOR THE NH DOI	559,300	559,300	0	0
31.	New Jersey	NJ					0	0	0	0
32.	New Mexico	NM					B	COLLATERAL SECURITIES FOR THE NM DOI	340,013	328,313
33.	New York	NY			0	0			0	0
34.	North Carolina	NC	ST	COLLATERAL SECURITIES FOR THE NC DOI	315,000	315,000			0	0
35.	North Dakota	ND			0	0	0	0		
36.	Ohio	OH			O	COLLATERAL SECURITIES FOR THE OH DOI	2,593,028	2,577,744	0	0
37.	Oklahoma	OK	0	0			0	0		
38.	Oregon	OR	ST	COLLATERAL SECURITIES FOR THE OR DOI			790,000	790,000	0	0
39.	Pennsylvania	PA			0	0	0	0		
40.	Rhode Island	RI			0	0	0	0		
41.	South Carolina	SC	B	COLLATERAL SECURITIES FOR THE VA DOI	0	0	0	0		
42.	South Dakota	SD			0	0	0	0		
43.	Tennessee	TN			0	0	0	0		
44.	Texas	TX			0	0	0	0		
45.	Utah	UT			0	0	0	0		
46.	Vermont	VT			0	0	0	0		
47.	Virginia	VA			119,953	115,456	0	0		
48.	Washington	WA	B	COLLATERAL SECURITIES FOR THE VA DOI	0	0	0	0		
49.	West Virginia	WV			0	0	0	0		
50.	Wisconsin	WI			0	0	0	0		
51.	Wyoming	WY			0	0	0	0		
52.	American Samoa	AS			0	0	0	0		
53.	Guam	GU			0	0	0	0		
54.	Puerto Rico	PR			0	0	0	0		
55.	US Virgin Islands	VI	XXX	XXX	0	0	0	0		
56.	Northern Mariana Islands	MP			0	0	0	0		
57.	Canada	CAN			0	0	0	0		
58.	Aggregate Alien and Other	OT			0	0	0	0		
59.	Totals	XXX			6,330,198	6,246,911	0	0		
Details of Write-Ins										
5801.							0	0	0	0
5802.					0	0	0	0		
5803.					0	0	0	0		
5898. Summary of remaining write-ins for Line 58 from overflow page					0	0	0	0		
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)					0	0	0	0		