PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI CASUALTY COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 28665 Employer's ID Number 31-0826946

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 12/27/1972 Commenced Business 03/31/1973

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)
FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)
FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name), 513-870-2000 (Area Code) (Telephone Number)
andrew_schnell@cinfin.com (E-mail Address), 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEPHEN MICHAEL SPRAY #	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	MICHAEL JAMES SEWELL		

OTHER

TERESA CURRIN CRACAS, CHIEF RISK OFFICER, EXECUTIVE VICE PRESIDENT	ANGELA OSSELLO DELANEY, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	THOMAS CHRISTOPHER HOGAN #, CHIEF LEGAL OFFICER, EXECUTIVE VICE PRESIDENT, CORPORATE SECRETARY	STEVEN JUSTUS JOHNSTON #, CHAIRMAN OF THE BOARD
JOHN SCOTT KELLINGTON, CHIEF INFORMATION OFFICER, EXECUTIVE VICE PRESIDENT	MARC JON SCHAMBOW, CHIEF CLAIMS OFFICER, SENIOR VICE PRESIDENT	STEVEN ANTHONY SOLORIA, CHIEF INVESTMENT OFFICER, SENIOR VICE PRESIDENT
WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT		

DIRECTORS OR TRUSTEES

NANCY CUNNINGHAM BENACCI	TERESA CURRIN CRACAS	JOHN DIRK DEBBINK
ANGELA OSSELLO DELANEY	DONALD JOSEPH DOYLE JR	SEAN MICHAEL GIVLER
THOMAS CHRISTOPHER HOGAN #	STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON
JILL PRATT MEYER	DAVID PAUL OSBORN	MARC JON SCHAMBOW
CHARLES ODELL SCHIFF	MICHAEL JAMES SEWELL	ANTHONY STEVEN SOLORIA
STEPHEN MICHAEL SPRAY	JOHN FREDRICK STEELE JR	WILLIAM HAROLD VAN DEN HEUVEL
LARRY RUSSEL WEBB	CHENG-SHENG WU #	

State of OHIO
County of BUTLER
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEPHEN M. SPRAY CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, EXECUTIVE VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this
_______ day of _______

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,014,483	0.348	2,014,483		2,014,483	0.348
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	2,494,505	0.431	2,494,505		2,494,505	0.431
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	120,907,356	20.874	120,907,356		120,907,356	20.874
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	157,597,250	27.209	157,597,250		157,597,250	27.209
1.06 Industrial and miscellaneous	109,547,476	18.913	109,547,476		109,547,476	18.913
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	392,561,070	67.774	392,561,070		392,561,070	67.774
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	178,558,347	30.827	178,558,347		178,558,347	30.827
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	178,558,347	30.827	178,558,347		178,558,347	30.827
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	8,099,406	1.398	8,099,406		8,099,406	1.398
6.02 Cash equivalents (Schedule E, Part 2)		0.000				0.000
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	8,099,406	1.398	8,099,406		8,099,406	1.398
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	579,218,822	100.000	579,218,823		579,218,823	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		534,173,117
2.	Cost of bonds and stocks acquired, Part 3, Column 7		73,225,281
3.	Accrual of discount		96,491
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	73,442	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	25,458,990	
	4.4. Part 4, Column 11	(13,158,900)	12,373,532
5.	Total gain (loss) on disposals, Part 4, Column 19		14,417,971
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		61,732,840
7.	Deduct amortization of premium		1,434,135
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		571,119,417
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		571,119,417

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1.	United States	2,014,483	1,928,839	1,988,278	2,030,000
	2.	Canada				
	3.	Other Countries				
	4.	Totals	2,014,483	1,928,839	1,988,278	2,030,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	2,494,505	2,426,865	2,500,815	2,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	120,907,356	112,818,703	123,452,645	120,205,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	157,597,250	153,099,516	161,606,970	156,005,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8.	United States	86,106,695	80,918,563	86,712,219	83,320,000
	9.	Canada	14,875,540	11,398,442	15,455,314	11,460,000
	10.	Other Countries	8,565,240	8,331,496	8,501,270	8,500,000
	11.	Totals	109,547,476	100,648,501	110,668,803	103,280,000
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	392,561,070	370,922,424	400,217,511	384,020,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14.	United States				
	15.	Canada				
	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20.	United States	158,839,574	158,839,574	37,134,613	
	21.	Canada	13,128,606	13,128,606	12,791,785	
	22.	Other Countries	6,590,166	6,590,166	2,681,786	
	23.	Totals	178,558,347	178,558,347	52,608,184	
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks	178,558,347	178,558,347	52,608,184	
	26.	Total Stocks	178,558,347	178,558,347	52,608,184	
	27.	Total Bonds and Stocks	571,119,417	549,480,770	452,825,695	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	555,628	1,458,855				XXX	2,014,483	0.5	1,449,528	0.4	2,014,483	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	555,628	1,458,855				XXX	2,014,483	0.5	1,449,528	0.4	2,014,483	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		505,547	1,988,958			XXX	2,494,505	0.6	2,495,661	0.7	2,494,505	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		505,547	1,988,958			XXX	2,494,505	0.6	2,495,661	0.7	2,494,505	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	18,545,309	25,207,988	26,869,488	47,548,224	1,370,859	XXX	119,541,867	30.5	130,659,966	35.9	119,541,867	
4.2 NAIC 2		1,365,488				XXX	1,365,488	0.3	1,383,239	0.4	1,365,488	
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	18,545,309	26,573,476	26,869,488	47,548,224	1,370,859	XXX	120,907,356	30.8	132,043,205	36.3	120,907,356	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	20,412,600	35,264,166	21,038,290	76,567,593	3,000,000	XXX	156,282,650	39.8	128,031,370	35.2	156,282,650	
5.2 NAIC 2		311,684	263,582	403,081		XXX	978,347	0.2	1,380,849	0.4	978,347	
5.3 NAIC 3		336,254				XXX	336,254	0.1	338,639	0.1	336,254	
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	20,412,600	35,912,103	21,301,873	76,970,675	3,000,000	XXX	157,597,250	40.1	129,750,858	35.7	157,597,250	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	4,999,522	11,995,338		8,940,908		XXX	25,935,768	6.6	26,018,109	7.2	17,529,334	8,406,434
6.2 NAIC 2	8,298,966	33,217,005	10,400,076	24,295,409	6,980,819	XXX	83,192,275	21.2	68,565,028	18.9	73,696,477	9,495,798
6.3 NAIC 3						XXX			2,902,563	0.8		
6.4 NAIC 4		419,433				XXX	419,433	0.1	399,023	0.1	419,433	
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	13,298,488	45,631,776	10,400,076	33,236,317	6,980,819	XXX	109,547,476	27.9	97,884,723	26.9	91,645,244	17,902,232
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 44,513,058	74,431,894	49,896,737	133,056,725	4,370,859		306,269,273	78.0	XXX	XXX	297,862,839	8,406,434
12.2 NAIC 2	(d) 8,298,966	34,894,177	10,663,658	24,698,491	6,980,819		85,536,111	21.8	XXX	XXX	76,040,312	9,495,798
12.3 NAIC 3	(d)	336,254					336,254	0.1	XXX	XXX	336,254	
12.4 NAIC 4	(d)	419,433					419,433	0.1	XXX	XXX	419,433	
12.5 NAIC 5	(d)						(c)		XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	52,812,024	110,081,757	60,560,395	157,755,216	11,351,678		(b) 392,561,070	100.0	XXX	XXX	374,658,838	17,902,232
12.8 Line 12.7 as a % of Col. 7	13.5	28.0	15.4	40.2	2.9		100.0	XXX	XXX	XXX	95.4	4.6
13. Total Bonds Prior Year												
13.1 NAIC 1	35,209,945	111,126,336	52,105,999	89,437,332	775,021		XXX	XXX	288,654,634	79.4	280,207,473	8,447,161
13.2 NAIC 2	3,999,613	33,493,420	13,256,192	20,579,891			XXX	XXX	71,329,116	19.6	60,836,104	10,493,012
13.3 NAIC 3		3,241,202					XXX	XXX	3,241,202	0.9	3,241,202	
13.4 NAIC 4		399,023					XXX	XXX	399,023	0.1	399,023	
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	39,209,559	148,259,981	65,362,191	110,017,223	775,021		XXX	XXX	(b) 363,623,975	100.0	344,683,802	18,940,173
13.8 Line 13.7 as a % of Col. 9	10.8	40.8	18.0	30.3	0.2		XXX	XXX	100.0	XXX	94.8	5.2
14. Total Publicly Traded Bonds												
14.1 NAIC 1	44,513,058	68,432,175	49,896,737	130,650,010	4,370,859		297,862,839	75.9	280,207,473	77.1	297,862,839	XXX
14.2 NAIC 2	8,298,966	26,398,379	9,663,658	24,698,491	6,980,819		76,040,312	19.4	60,836,104	16.7	76,040,312	XXX
14.3 NAIC 3		336,254					336,254	0.1	3,241,202	0.9	336,254	XXX
14.4 NAIC 4		419,433					419,433	0.1	399,023	0.1	419,433	XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	52,812,024	95,586,240	59,560,395	155,348,501	11,351,678		374,658,838	95.4	344,683,802	94.8	374,658,838	XXX
14.8 Line 14.7 as a % of Col. 7	14.1	25.5	15.9	41.5	3.0		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	13.5	24.3	15.2	39.6	2.9		95.4	XXX	XXX	XXX	95.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1		5,999,719		2,406,715			8,406,434	2.1	8,447,161	2.3	XXX	8,406,434
15.2 NAIC 2		8,495,798	1,000,000				9,495,798	2.4	10,493,012	2.9	XXX	9,495,798
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals		14,495,517	1,000,000	2,406,715			17,902,232	4.6	18,940,173	5.2	XXX	17,902,232
15.8 Line 15.7 as a % of Col. 7		81.0	5.6	13.4			100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12		3.7	0.3	0.6			4.6	XXX	XXX	XXX	XXX	4.6

(a) Includes $ 12,902,232 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	555,628	1,458,855				XXX	2,014,483	0.5	1,449,528	0.4	2,014,483	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	555,628	1,458,855				XXX	2,014,483	0.5	1,449,528	0.4	2,014,483	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		505,547	1,988,958			XXX	2,494,505	0.6	2,495,661	0.7	2,494,505	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		505,547	1,988,958			XXX	2,494,505	0.6	2,495,661	0.7	2,494,505	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	18,545,309	26,573,476	26,869,488	47,548,224	1,370,859	XXX	120,907,356	30.8	132,043,205	36.3	120,907,356	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	18,545,309	26,573,476	26,869,488	47,548,224	1,370,859	XXX	120,907,356	30.8	132,043,205	36.3	120,907,356	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	20,412,600	35,912,103	21,301,873	76,970,675	3,000,000	XXX	157,597,250	40.1	129,750,858	35.7	157,597,250	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	20,412,600	35,912,103	21,301,873	76,970,675	3,000,000	XXX	157,597,250	40.1	129,750,858	35.7	157,597,250	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	13,298,488	45,631,776	10,400,076	33,236,317	6,980,819	XXX	109,547,476	27.9	97,884,723	26.9	91,645,244	17,902,232
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	13,298,488	45,631,776	10,400,076	33,236,317	6,980,819	XXX	109,547,476	27.9	97,884,723	26.9	91,645,244	17,902,232
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	52,812,024	110,081,757	60,560,395	157,755,216	11,351,678	XXX	392,561,070	100.0	XXX	XXX	374,658,838	17,902,232
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	52,812,024	110,081,757	60,560,395	157,755,216	11,351,678		392,561,070	100.0	XXX	XXX	374,658,838	17,902,232
12.10 Line 12.09 as a % of Col. 7	13.5	28.0	15.4	40.2	2.9		100.0	XXX	XXX	XXX	95.4	4.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	39,209,559	148,259,981	65,362,191	110,017,223	775,021	XXX	XXX	XXX	363,623,975	100.0	344,683,802	18,940,173
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	39,209,559	148,259,981	65,362,191	110,017,223	775,021		XXX	XXX	363,623,975	100.0	344,683,802	18,940,173
13.10 Line 13.09 as a % of Col. 9	10.8	40.8	18.0	30.3	0.2		XXX	XXX	100.0	XXX	94.8	5.2
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	52,812,024	95,586,240	59,560,395	155,348,501	11,351,678	XXX	374,658,838	95.4	344,683,802	94.8	374,658,838	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities						XXX						XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	52,812,024	95,586,240	59,560,395	155,348,501	11,351,678		374,658,838	95.4	344,683,802	94.8	374,658,838	XXX
14.10 Line 14.09 as a % of Col. 7	14.1	25.5	15.9	41.5	3.0		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	13.5	24.3	15.2	39.6	2.9		95.4	XXX	XXX	XXX	95.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		14,495,517	1,000,000	2,406,715		XXX	17,902,232	4.6	18,940,173	5.2	XXX	17,902,232
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals		14,495,517	1,000,000	2,406,715			17,902,232	4.6	18,940,173	5.2	XXX	17,902,232
15.10 Line 15.09 as a % of Col. 7	0.0	81.0	5.6	13.4			100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	3.7	0.3	0.6			4.6	XXX	XXX	XXX	XXX	4.6

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Part 2 - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91282C-BP-5	UNITED STATES TREASURY	SD			1.A	595,781	90.7073	544,244	600,000	597,846		666			1.125	1.241	FA	2,294	6,750	11/09/2021	02/29/2028
91282C-CP-4	UNITED STATES TREASURY	SD			1.A	836,088	94.5047	826,916	875,000	861,009		8,662			0.625	1.654	JJ	2,289	5,469	02/08/2022	07/31/2026
91282C-HV-6	UNITED STATES TREASURY	SD			1.A	556,409	100.4828	557,680	555,000	555,628		(782)			5.000	4.824	FA	9,429	27,750	02/22/2024	08/31/2025
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,988,278	XXX	1,928,839	2,030,000	2,014,483		8,546			XXX	XXX	XXX	14,011	39,969	XXX	XXX
0109999999. Total - U.S. Government Bonds						1,988,278	XXX	1,928,839	2,030,000	2,014,483		8,546			XXX	XXX	XXX	14,011	39,969	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
419792-RX-6	HAWAII ST			2	1.C FE	520,815	100.5090	502,545	500,000	505,547		(2,248)			4.000	3.500	MN	3,333	20,000	05/11/2017	05/01/2037
57582R-FM-3	MASSACHUSETTS COMMONWEALTH			2	1.B FE	1,980,000	96.2160	1,924,320	2,000,000	1,988,958		1,092			3.125	3.198	MS	20,833	62,500	12/01/2015	09/01/2033
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,500,815	XXX	2,426,865	2,500,000	2,494,505		(1,156)			XXX	XXX	XXX	24,167	82,500	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						2,500,815	XXX	2,426,865	2,500,000	2,494,505		(1,156)			XXX	XXX	XXX	24,167	82,500	XXX	XXX
058827-EV-4	BALTIC SCH DIST NO 49-1 S D			2	1.E FE	312,915	103.4210	310,263	300,000	309,981		(1,234)			4.500	3.946	JD	1,125	13,500	05/25/2022	12/01/2038
076059-JA-3	BEDFORD CNTY PA			2	1.G FE	489,945	90.9740	454,870	500,000	492,668		522			3.125	3.280	JD	1,302	15,625	04/24/2019	06/01/2036
084258-CL-4	BERKELEY HEIGHTS TWP N J			2	1.B FE	1,003,350	93.0600	930,600	1,000,000	1,001,003		(460)			3.000	2.950	FA	12,500	30,000	06/20/2019	02/01/2036
087059-NM-9	BETHEL PARK PA SCH DIST			2	1.C FE	619,094	107.5100	671,938	625,000	619,209		125			5.000	5.071	FA	13,021	21,701	10/19/2023	08/01/2046
097437-SX-6	BOISE CITY IDAHO INDPT SCH DIST			2	1.C FE	400,000	90.8280	363,312	400,000	400,000					3.000	3.000	FA	5,000	12,000	06/26/2019	08/01/2038
108152-HF-9	BRIDGEPORT			2	1.E FE	1,234,962	86.8030	1,054,656	1,215,000	1,226,898		(1,898)			4.200	4.000	JJ	25,515	51,030	05/21/2020	07/01/2039
114205-FA-0	BROOKLYN OHIO CITY SCH DIST			2	1.C FE	686,476	96.1680	673,176	700,000	692,199		855			3.000	3.160	JD	1,750	21,000	07/20/2017	12/01/2032
114205-FB-8	BROOKLYN OHIO CITY SCH DIST			2	1.C FE	685,741	94.6320	662,424	700,000	690,863		769			3.125	3.280	JD	1,823	21,875	07/20/2017	12/01/2034
119638-UX-0	BUFFALO MINN			2	1.C FE	1,575,630	99.3830	1,490,745	1,500,000	1,500,000					4.000	4.000	MN	10,000	60,000	06/25/2014	11/01/2028
121637-7E-6	BURLINGTON CNTY N J			2	1.C FE	971,930	99.4980	994,980	1,000,000	999,001		2,656			2.375	2.648	MN	3,035	23,750	05/20/2013	05/15/2025
128510-KE-3	CALCASIEU PARISH LA SCH DIST NO 31			2	1.C FE	768,544	100.4630	703,241	700,000	731,948		(7,148)			4.000	2.830	MS	9,333	28,000	06/12/2019	03/01/2038
145610-LU-3	CARROLLTON TEX			2	1.A FE	1,078,217	98.3220	1,071,710	1,090,000	1,087,291		977			3.000	3.099	FA	12,353	32,700	04/30/2014	08/15/2027
150375-FS-7	CEDAR GROVE-BELGIUM AREA SCH DIST WIS			2	1.C FE	326,294	101.8360	330,967	325,000	326,048		(123)			4.000	3.948	AO	3,250	13,000	05/25/2022	04/01/2038
151537-KX-4	CENTER LINE MICH PUB SCHS			2	1.C FE	1,314,226	106.8280	1,324,667	1,240,000	1,304,758		(6,289)			5.250	4.492	MN	10,850	65,100	05/25/2023	05/01/2048
167615-L9-2	CHICAGO ILL PK DIST			1,2	1.C FE	2,000,000	74.3070	1,486,140	2,000,000	2,000,000					3.025	3.025	JJ	30,250	60,500	08/19/2021	01/01/2040
172217-B5-9	CINCINNATI OHIO			2	1.C FE	542,645	101.6000	508,000	500,000	513,848		(4,483)			4.000	3.000	JD	1,667	20,000	12/14/2017	12/01/2034
181144-UH-7	CLARK CNTY WASH SCH DIST NO 037 VANCOUVE			2	1.A FE	1,012,720	88.7990	887,990	1,000,000	1,006,216		(1,304)			3.000	2.849	JD	2,500	30,000	07/24/2019	12/01/2038
213345-LB-5	COOK CNTY ILL SCH DIST NO 026 RIV TRAILS			2	1.C FE	993,690	90.4040	904,040	1,000,000	995,374		351			3.000	3.050	JD	1,333	30,000	11/14/2019	12/15/2035
215003-DM-3	COOK CNTY ILL SCH DIST NO 143 1/2			2	1.C FE	513,660	106.9900	534,950	500,000	512,497		(1,103)			5.250	4.901	JD	2,188	25,448	11/15/2023	12/01/2043
215651-LK-4	COOK CNTY ILL HIGH SCH DIST NO 215 THORN			2	1.C FE	825,372	76.3500	637,523	835,000	826,934		401			2.625	2.700	JD	1,827	21,919	11/19/2020	12/01/2040
220147-4D-1	CORPUS CHRISTI INDEPENDENT SCHOOL DISTRI			2	1.A FE	2,714,500	101.4570	2,536,425	2,500,000	2,562,592		(22,618)			4.000	3.000	FA	37,778	100,000	07/28/2017	08/15/2034
232291-ZK-3	CUYAHOGA FALLS OHIO			2	1.C FE	360,887	108.2620	373,504	345,000	359,321		(1,285)			5.000	4.431	JD	1,438	17,250	09/27/2023	12/01/2043
240685-KT-3	DEKALB CNTY ILL CMNTY UNIT SCH DIST NO 4			2	1.C FE	2,452,850	93.9770	2,349,425	2,500,000	2,467,210		2,730			3.125	3.280	JJ	39,063	78,125	04/25/2019	01/01/2035
242238-DC-4	DEAF SMITH CNTY TEX HOSP DIST			2	2.A FE	1,481,973	100.8950	1,336,859	1,325,000	1,365,488		(17,751)			5.000	3.520	MS	22,083	66,250	08/02/2017	03/01/2033
249174-TV-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	1.B FE	1,023,760	99.8360	998,360	1,000,000	1,000,000		(2,506)			3.500	3.500	JD	2,917	35,000	11/06/2014	12/01/2028
263539-AT-5	DU QUOIN ILL			2	1.C FE	935,000	70.7920	661,905	935,000	935,000					3.000	3.000	JD	2,338	28,050	06/15/2021	12/01/2040
272497-RZ-3	EAST GRAND RAPIDS MICH PUB SCH DIST			2	1.C FE	425,000	77.4610	329,209	425,000	425,000					3.000	2.999	MN	2,125	12,750	01/11/2022	05/01/2038
272497-SA-7	EAST GRAND RAPIDS MICH PUB SCH DIST			2	1.C FE	300,000	76.5790	229,737	300,000	300,000					3.070	3.069	MN	1,535	9,210	01/11/2022	05/01/2039
277482-EQ-4	EASTMARK CMNTY FACS DIST NO 1 ARIZ			2	1.C FE	357,923	96.1580	350,977	365,000	358,271		202			4.125	4.261	JJ	6,943	15,056	02/02/2023	07/15/2045
27748A-AW-7	EASTMARK CMNTY FACS DIST NO 2 ARIZ			2	1.C FE	416,905	96.7410	406,312	420,000	417,035		82			4.250	4.301	JJ	8,231	17,850	02/02/2023	07/15/2046
289758-BS-2	ELMORE CNTY ALA			2	1.C FE	996,500	98.7450	987,450	1,000,000	996,923		170			4.100	4.130	MN	6,833	41,000	04/21/2022	05/01/2038
299147-AT-5	EVANS CNTY GA SCH DIST			2	1.B FE	987,500	88.3980	883,980	1,000,000	990,246		525			3.125	3.215	JD	2,604	31,250	04/24/2019	06/01/2039
304657-MV-8	FAIRFIELD OHIO CITY SCH DIST			2	1.B FE	1,550,531	99.6830	1,555,055	1,560,000	1,558,359		859			3.000	3.060	MN	7,800	46,800	08/28/2014	11/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
318063-KY-9	FINNEYTOWN OHIO LOC SCH DIST			2	1.C FE	550,045	101.8710	509,355	500,000	527,088		(5,074)			4.000	2.812	JD	1,667	20,000	03/19/2020	12/01/2036
347802-CB-4	FORT LUPTON COLO			2	1.C FE	595,332	96.9030	581,418	600,000	595,553		116			4.000	4.050	JD	2,000	24,000	04/12/2023	12/01/2047
353856-Q4-2	FRANKLIN-MCKINLEY CALIF SCH DIST			2	1.E FE	1,029,500	100.7480	1,007,480	1,000,000	1,005,648		(3,404)			4.000	3.630	FA	16,667	40,000	01/12/2017	08/01/2036
355172-ER-4	FRANKLIN VA			2	1.C FE	1,000,000	79.5880	795,880	1,000,000	1,000,000					3.400	3.400	JJ	15,678	34,000	12/12/2019	01/15/2039
35880C-TA-2	FRISCO TEX INDPT SCH DIST			2	1.A FE	1,561,088	94.8480	1,484,371	1,565,000	1,562,843		228			3.000	3.018	FA	17,737	52,634	02/19/2016	08/15/2033
35880C-TA-2	FRISCO TEX INDPT SCH DIST	SD		2	1.A FE	847,875	94.8480	806,208	850,000	848,837		114			3.000	3.018	FA	9,633	19,816	02/19/2016	08/15/2033
35880C-ZS-6	FRISCO TEX INDPT SCH DIST	SD		2	1.A FE	1,846,097	90.9130	1,681,891	1,850,000	1,847,270		171			3.125	3.139	FA	21,840	56,249	04/25/2019	08/15/2037
35880C-ZS-6	FRISCO TEX INDPT SCH DIST			2	1.A FE	1,232,394	90.9130	1,122,776	1,235,000	1,233,157		123			3.125	3.139	FA	14,580	40,158	04/25/2019	08/15/2037
359496-JK-3	FRUITPORT MICH CMNTY SCHS			2	1.B FE	1,150,080	104.0550	1,040,550	1,000,000	1,038,731		(15,758)			5.000	3.261	MN	8,333	50,000	01/19/2017	05/01/2034
376087-EP-3	GILROY CALIF UNI SCH DIST			2	1.D FE	514,380	100.8410	504,205	500,000	502,747		(1,656)			4.000	3.640	FA	8,333	20,000	01/06/2017	08/01/2035
376087-HV-7	GILROY CALIF UNI SCH DIST			2	1.D FE	3,000,000	73.8570	2,215,710	3,000,000	3,000,000					2.917	2.917	FA	36,463	87,510	03/03/2021	08/01/2040
391554-DF-6	GREATER ALBANY SCH DIST NO 8J ORE			2	1.D FE	1,776,373	72.5140	1,308,878	1,805,000	1,780,452		1,210			2.250	2.350	JD	1,805	40,613	06/24/2021	06/15/2041
394514-HM-8	GREENE CNTY MO REORG SCH DIST NO R 02			2	1.C FE	770,018	101.8970	779,512	765,000	768,787		(535)			4.000	3.909	MS	10,200	30,600	05/13/2022	03/01/2036
394514-HN-6	GREENE CNTY MO REORG SCH DIST NO R 02			2	1.C FE	501,075	101.5650	507,825	500,000	500,848		(119)			4.000	3.969	MS	6,667	20,000	05/13/2022	03/01/2037
402676-UE-8	GULFPORT MISS			2	1.F FE	865,000	74.1450	641,354	865,000	865,000					3.030	3.030	JJ	13,105	26,210	08/27/2021	07/01/2041
409468-KD-6	HAMPTON TOWNSHIP PENNSYLVANIA			2	1.C FE	1,445,000	77.5650	1,120,814	1,445,000	1,445,000					3.050	3.050	JJ	22,036	44,073	02/05/2020	01/01/2040
421722-X5-3	HAZELWOOD MO SCH DIST			2	1.C FE	500,000	98.8130	494,065	500,000	500,000					5.000	4.999	MS	8,333	25,000	01/19/2023	03/01/2034
438811-DK-4	HOOD RIVER CNTY ORE SCH DIST			2	1.B FE	1,141,190	100.8830	1,008,830	1,000,000	1,023,138		(15,473)			4.000	2.371	JD	1,778	40,000	08/31/2016	06/15/2034
458436-WK-4	INTERBORO SCH DIST PA DELAWARE CNTY			2	1.C FE	823,013	100.4170	753,128	750,000	778,167		(10,268)			4.000	2.511	FA	11,333	30,000	05/20/2020	08/15/2038
464308-EW-1	ISHPEMING MICH			2	1.C FE	315,000	75.8110	238,805	315,000	315,000					3.160	3.160	MN	1,659	9,954	09/29/2021	05/01/2039
472736-V9-5	JEFFERSON CNTY COLO SCH DIST NO R-001			2	1.C FE	1,996,420	96.8400	1,936,800	2,000,000	1,997,896		230			3.125	3.140	JD	2,778	62,500	12/14/2017	12/15/2032
47845P-BU-7	JOHNSON CNTY KANS FIRE DIST NO 1			2	1.G FE	1,105,185	87.3350	986,886	1,130,000	1,110,572		1,031			3.000	3.147	MS	11,300	33,900	11/08/2019	09/01/2039
482124-RF-3	JURUPA CALIF UNI SCH DIST			2	1.D FE	587,130	104.3530	521,765	500,000	524,050		(8,815)			5.000	3.050	FA	10,417	25,000	01/13/2017	08/01/2035
483270-LT-9	KALAMAZOO MICH PUB SCHS			2	1.C FE	952,818	105.1740	930,790	885,000	944,675		(5,836)			5.000	4.039	MN	7,375	55,067	07/12/2023	05/01/2045
487694-PE-5	KELLER TEX INDPT SCH DIST			2	1.A FE	786,714	100.0980	730,715	730,000	730,817		(6,607)			4.000	3.071	FA	11,031	29,200	04/23/2015	02/15/2030
487694-PE-5	KELLER TEX INDPT SCH DIST	SD		2	1.A FE	404,134	100.0980	375,368	375,000	375,420		(3,394)			4.000	3.071	FA	5,667	15,000	04/23/2015	02/15/2030
500566-KP-8	KOOTENAI CNTY IDAHO SCH DIST NO 273 POST			2	1.A FE	367,356	100.4660	346,608	345,000	346,582		(2,479)			4.000	3.249	FA	5,213	13,800	05/07/2015	08/15/2030
500566-KP-8	KOOTENAI CNTY IDAHO SCH DIST NO 273 POST	SD		2	1.A FE	292,820	100.4660	276,282	275,000	276,261		(1,976)			4.000	3.249	FA	4,156	11,000	05/07/2015	08/15/2030
508444-EV-4	LAKE CNTY ILL CMNTY CONS SCH DIST NO 003			2	1.C FE	483,546	101.1430	439,972	435,000	459,318		(5,581)			4.000	2.550	FA	7,250	17,400	05/28/2020	02/01/2035
529803-AY-4	LEYDEN FIRE PROTECTION DISTRICT			2	1.C FE	2,125,000	75.7160	1,608,965	2,125,000	2,125,000					3.450	3.450	JD	6,109	73,313	12/09/2021	12/01/2041
56643F-GF-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 93 CA			2	1.C FE	1,312,151	100.2070	1,262,608	1,260,000	1,263,029		(5,902)			4.000	3.511	JJ	25,200	50,400	05/07/2015	07/01/2030
567137-E2-6	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN			2	1.C FE	1,042,930	100.1850	1,001,850	1,000,000	1,002,506		(4,885)			4.000	3.490	JJ	20,000	40,000	05/28/2015	07/01/2030
567167-KX-8	MARICOPA CNTY ARIZ ELEM SCH DIST NO 33 B			2	1.C FE	641,934	102.0210	663,137	650,000	642,590		274			4.375	4.470	JJ	14,219	28,438	10/13/2022	07/01/2042
567320-GP-5	MARICOPA CNTY ARIZ SCH DIST NO 065 LITTL			2	1.C FE	1,036,860	100.2870	1,002,870	1,000,000	1,002,161		(4,210)			4.000	3.560	JJ	20,000	40,000	05/22/2015	07/01/2029
567320-GQ-3	MARICOPA CNTY ARIZ SCH DIST NO 065 LITTL			2	1.C FE	1,055,791	100.2760	1,027,829	1,025,000	1,026,812		(3,528)			4.000	3.640	JJ	20,500	41,000	05/22/2015	07/01/2030
567505-NC-2	MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 2			2	1.B FE	406,720	100.1940	400,776	400,000	400,393		(766)			3.750	3.550	JJ	7,500	15,000	05/20/2015	07/01/2029
567505-ND-0	MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 2			2	1.B FE	584,837	100.1980	581,148	580,000	580,285		(554)			3.750	3.650	JJ	10,875	21,750	05/20/2015	07/01/2030
56781R-FA-0	MARIN CALIF CMNTY COLLEGE DIST			2	1.A FE	736,001	100.4230	702,961	700,000	702,533		(4,243)			3.500	2.870	FA	10,208	24,500	02/19/2016	08/01/2033
56781R-FA-0	MARIN CALIF CMNTY COLLEGE DIST	SD		2	1.A FE	315,429	100.4230	301,269	300,000	301,087		(1,821)			3.500	2.869	FA	4,375	10,500	02/19/2016	08/01/2033
58178C-FW-2	MC KINNEY TEX	SD		2	1.A FE	825,998	99.8030	823,375	825,000	825,866		(80)			3.875	3.859	FA	12,077	31,575	05/25/2022	08/15/2038
58178C-FW-2	MC KINNEY TEX			2	1.A FE	55,067	99.8030	54,892	55,000	55,056		(7)			3.875	3.859	FA	805	2,525	05/25/2022	08/15/2038
587603-FX-4	MERCED CALIF CMNTY COLLEGE DIST			2	1.D FE	1,840,264	99.7960	1,896,124	1,900,000	1,875,117		3,968			3.250	3.510	FA	25,729	61,750	08/27/2014	08/01/2030
590485-ZT-8	MESA ARIZ			2	1.C FE	1,992,919	100.0490	1,875,919	1,875,000	1,875,000		(6,826)			4.000	4.000	JJ	37,500	75,000	06/05/2014	07/01/2028
59333R-HV-9	MIAMI-DADE CNTY FLA SCH DIST			2	1.D FE	2,108,420	101.0800	2,021,600	2,000,000	2,027,346		(11,800)			4.000	3.350	MS	23,556	80,000	04/18/2017	03/15/2034
602190-GU-8	MILTON WIS SCH DIST			2	1.D FE	802,144	91.7090	733,672	800,000	800,646		(286)			3.000	2.961	MS	8,000	24,000	06/21/2019	03/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
604617-BX-7	MIRACOSTA CALIF CMNTY COLLEGE DIST			2	1.A FE	148,293	72.0790	108,119	150,000	148,605		75			2.000	2.070	FA	1,250	3,000	08/19/2020	08/01/2040
604617-BX-7	MIRACOSTA CALIF CMNTY COLLEGE DIST	SD		2	1.A FE	346,017	72.0790	252,277	350,000	346,748		175			2.000	2.070	FA	2,917	7,000	08/19/2020	08/01/2040
611305-ND-1	MONROE TWP MIDDLESEX CNTY N J BRD ED			2	1.D FE	500,000	78.2320	391,160	500,000	500,000					2.949	2.949	FA	6,144	14,745	02/07/2020	08/01/2037
616327-DF-6	MOOSE LAKE MINN INDPT SCH DIST NO 097			2	1.B FE	2,037,921	100.0860	1,901,634	1,900,000	1,901,419		(16,672)			4.000	3.100	FA	31,667	76,000	09/17/2015	02/01/2029
651308-CG-1	MARSHALL COUNTY CENTRAL INDEPENDENT SCHO			2	1.B FE	365,601	104.3830	386,217	370,000	366,052		178			4.500	4.599	FA	6,938	16,650	09/29/2022	02/01/2040
651308-CH-9	MARSHALL COUNTY CENTRAL INDEPENDENT SCHO			2	1.B FE	358,288	103.7610	378,728	365,000	358,892		251			4.500	4.649	FA	6,844	16,425	09/29/2022	02/01/2041
659411-DW-9	NORTH FOND DU LAC WIS SCH DIST			2	1.D FE	1,719,137	94.8720	1,650,773	1,740,000	1,726,627		1,080			3.250	3.339	AO	14,138	56,550	06/23/2017	04/01/2035
668571-FR-8	NORTHWOOD OHIO LOC SCH DIST			2	1.B FE	900,000	72.4600	652,140	900,000	900,000					2.559	2.559	JJ	10,620	23,031	08/19/2020	07/15/2040
678093-RN-7	OJAI CALIF UNI SCH DIST			2	1.G FE	500,000	71.7140	358,570	500,000	500,000					2.798	2.798	FA	5,829	13,990	02/23/2021	08/01/2040
69640M-AD-4	PALISADE PK NORTH MET DIST NO 2 COLO			2	1.C FE	266,208	108.5340	271,335	250,000	265,736		(471)			5.000	4.201	JD	1,042	3,264	08/09/2024	12/01/2044
705880-RJ-3	PELL CITY ALA			2	1.C FE	422,183	99.9970	389,988	390,000	390,630		(7,444)			3.250	1.320	FA	5,281	12,675	09/01/2020	02/01/2029
705880-RS-3	PELL CITY ALA			2	1.C FE	1,082,361	98.9070	1,097,868	1,110,000	1,100,353		2,162			3.250	3.480	FA	15,031	36,075	05/08/2015	02/01/2029
721812-NH-4	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1.C FE	1,063,370	100.3370	1,003,370	1,000,000	1,003,587		(7,001)			4.000	3.271	JJ	20,000	40,000	02/20/2015	07/01/2029
721864-FX-9	PIMA CNTY ARIZ UNI SCH DIST NO 30 SAHUAR			2	1.C FE	540,090	107.7670	538,835	500,000	537,541		(2,549)			5.000	3.951	JJ	12,500	4,653	04/04/2024	07/01/2043
729297-FR-7	PLUMAS CALIF UNI SCH DIST			2	1.C FE	1,532,662	79.8930	1,214,374	1,520,000	1,527,870		(1,302)			2.500	2.400	FA	15,833	38,000	02/26/2021	08/01/2039
772436-EU-1	ROCK ISLAND CNTY ILL SCH DIST NO 041 ROC			2	1.D FE	803,156	105.3980	711,437	675,000	737,549		(15,034)			5.000	2.500	JD	2,813	33,750	05/19/2020	12/01/2034
786702-6S-4	SAGINAW COUNTY			2	1.D FE	491,170	73.0010	365,005	500,000	493,032		445			2.000	2.120	JD	833	10,000	08/26/2020	06/01/2038
786702-6T-2	SAGINAW COUNTY			2	1.D FE	581,079	70.9810	418,788	590,000	582,724		392			2.125	2.220	JD	1,045	12,538	08/26/2020	06/01/2040
789177-SR-4	ST CLOUD MINN INDPT SCH DIST NO 742			2	1.B FE	300,000	102.0030	306,009	300,000	300,000					4.450	4.450	FA	5,563	11,496	08/24/2023	02/01/2043
789177-SS-2	ST CLOUD MINN INDPT SCH DIST NO 742			2	1.B FE	318,710	101.2400	323,968	320,000	318,710					4.450	4.481	FA	5,933	12,262	08/24/2023	02/01/2044
797355-4P-6	SAN DIEGO CALIF UNI SCH DIST			2	1.A FE	3,000,000	96.4730	2,894,190	3,000,000	3,000,000					3.000	3.000	JJ	45,000	90,000	04/06/2016	07/01/2033
800766-LW-5	SANGAMON CNTY ILL SCH DIST NO 186 SPRING			2	1.C FE	601,275	105.2010	526,005	500,000	557,834		(9,801)			5.000	2.690	JD	2,083	25,000	04/17/2020	06/01/2037
819215-UM-4	SHALER PA AREA SCH DIST			2	1.C FE	1,589,704	101.2580	1,377,109	1,360,000	1,378,672		(27,583)			5.000	2.892	MS	22,667	68,000	05/26/2016	09/01/2033
819215-UN-2	SHALER PA AREA SCH DIST			2	1.C FE	5,845	101.1330	5,057	5,000	5,069		(101)			5.000	2.892	MS	83	250	05/26/2016	09/01/2033
819215-UY-8	SHALER PA AREA SCH DIST			2	1.C FE	741,255	99.7720	748,290	750,000	741,792		402			4.000	4.100	MS	10,000	30,167	07/26/2023	09/01/2039
834661-CB-4	SOMERSET CNTY ME				1.D FE	1,208,430	105.5890	1,055,890	1,000,000	1,054,886		(18,068)			5.000	2.990	MN	6,389	50,000	04/30/2015	11/15/2027
843257-LV-6	SOUTHERN KERN CALIF UNI SCH DIST			2	1.C FE	1,265,936	76.3240	969,315	1,270,000	1,266,499		185			3.000	3.023	MN	6,350	38,100	09/17/2021	11/01/2039
864813-4Y-3	SUFFOLK VA			2	1.A FE	550,000	86.3400	474,870	550,000	550,000					3.400	3.400	FA	7,792	18,700	07/13/2017	02/01/2037
864813-4Y-3	SUFFOLK VA	SD		2	1.A FE	1,700,000	86.3400	1,467,780	1,700,000	1,700,000					3.400	3.400	FA	24,083	57,800	07/13/2017	02/01/2037
915442-LB-1	UPPER ADAMS PA SCH DIST			2	1.C FE	1,985,480	88.6300	1,772,600	2,000,000	1,988,528		643			3.000	3.050	FA	25,000	60,000	10/23/2019	02/01/2039
915899-RH-3	UPPER MERION PA AREA SCH DIST			2	1.A FE	1,318,750	86.6040	1,082,550	1,250,000	1,286,940		(8,648)			3.000	2.231	JJ	17,292	37,500	02/24/2021	01/15/2041
921067-KM-5	VAN DYKE MICH PUB SCHS			2	1.C FE	1,208,478	103.9770	1,070,963	1,030,000	1,078,413		(19,815)			5.000	2.900	MN	8,583	51,500	09/21/2017	05/01/2033
930353-JW-8	WADSWORTH OHIO CITY SCH DIST			2	1.D FE	1,517,440	100.0710	1,426,012	1,425,000	1,425,000		(9,424)			4.000	4.000	JD	4,750	57,000	06/06/2014	12/01/2027
932423-UD-6	WALLED LAKE MICH CONS SCH DIST			2	1.B FE	716,099	100.4710	653,062	650,000	681,315		(6,715)			4.000	2.811	MN	4,333	26,000	06/12/2019	05/01/2039
935494-EY-6	WARREN OHIO LOC SCH DIST WASHINGTON CNTY			2	1.B FE	270,000	76.2300	205,821	270,000	270,000					3.290	3.290	JD	740	8,883	02/03/2022	12/01/2041
941247-4B-1	WATERBURY CONN			2	1.D FE	2,083,480	100.2990	2,005,980	2,000,000	2,027,072		(8,825)			4.000	3.500	MN	10,222	80,000	11/17/2017	11/15/2038
942830-TV-2	WAUKEE IOWA			2	1.B FE	1,732,361	95.4450	1,675,060	1,755,000	1,740,948		1,251			3.250	3.350	JD	4,753	57,038	04/18/2017	06/01/2034
942830-TW-0	WAUKEE IOWA			2	1.B FE	1,788,500	94.6300	1,726,998	1,825,000	1,801,294		1,869			3.250	3.399	JD	4,943	59,313	04/18/2017	06/01/2035
947398-CF-8	WEBB CITY MO R-7 SCH DIST JASPER CNTY			2	1.C FE	629,944	101.4600	634,125	625,000	628,515		(605)			4.000	3.879	MS	8,333	25,000	05/11/2022	03/01/2036
95855R-BG-0	WESTERN MARICOPA ED CTR DIST NO 402 MARI			2	1.D FE	535,020	100.0370	500,185	500,000	500,000		(2,041)			4.000	4.000	JJ	10,000	20,000	07/25/2014	07/01/2027
960621-FN-5	WESTMINSTER CALIF SCH DIST			2	1.D FE	1,885,474	97.9170	1,865,319	1,905,000	1,894,737		1,184			3.000	3.080	FA	23,813	57,150	02/18/2016	08/01/2032
967546-DE-9	WICOMICO COUNTY			2	1.B FE	553,613	99.9860	554,922	555,000	553,728		55			5.400	5.423	MN	4,995	29,970	10/18/2022	11/01/2039
967546-DF-6	WICOMICO COUNTY			2	1.B FE	583,538	100.0030	585,018	585,000	583,648		53			5.450	5.472	MN	5,314	31,883	10/18/2022	11/01/2040
967546-DG-4	WICOMICO COUNTY			2	1.B FE	618,450	100.0550	620,341	620,000	618,557		51			5.500	5.521	MN	5,683	34,100	10/18/2022	11/01/2041
972150-EB-8	WILSON CNTY KANS UNI SCH DIST NO 461			2	1.C FE	500,000	84.4430	422,215	500,000	500,000					2.804	2.804	MS	4,673	14,020	02/05/2020	09/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
983323-SV-9	WYOMING MICH PUB SCHS			2	1.C FE	361,344	103.3690	361,792	350,000	358,717		(1,022)			4.000	3.610	MN	2,333	14,000	04/22/2022	05/01/2036
983323-SW-7	WYOMING MICH PUB SCHS			2	1.C FE	385,571	102.7560	385,335	375,000	383,130		(952)			4.000	3.660	MN	2,500	15,000	04/22/2022	05/01/2037
986370-NU-4	YORK CNTY PA			2	1.C FE	1,070,770	101.4790	1,014,790	1,000,000	1,024,460		(7,254)			4.000	3.181	MS	13,333	40,000	12/14/2017	03/01/2035
98676T-DH-3	YORK NEB LTD SALES & PPTY TAX SUPPORTED			2	1.D FE	197,334	96.4250	192,850	200,000	197,347		13			4.000	4.100	AO	1,333		10/17/2024	04/01/2044
987864-NU-5	YPSILANTI MICH SCH DIST			2	1.C FE	765,441	102.4830	661,015	645,000	663,669		(13,599)			5.000	2.770	MN	5,375	32,250	08/31/2016	05/01/2032
988644-HA-1	YUMA CNTY ARIZ ELEM SCH DIST NO 001			2	1.C FE	1,126,086	100.4770	1,060,032	1,055,000	1,059,045		(7,898)			4.000	3.221	JJ	21,100	42,200	03/26/2015	07/01/2030
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						123,452,645	XXX	112,818,703	120,205,000	120,907,356		(363,754)			XXX	XXX	XXX	1,320,062	4,302,096	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						123,452,645	XXX	112,818,703	120,205,000	120,907,356		(363,754)			XXX	XXX	XXX	1,320,062	4,302,096	XXX	XXX
010056-JD-2	AKRON OHIO INCOME TAX REV			2	1.D FE	692,196	103.0060	618,036	600,000	620,012		(9,987)			5.000	3.190	JD	2,500	30,000	11/16/2016	12/01/2032
03745T-BK-5	APACHE CNTY ARIZ UNI SCH DIST NO 8 WINDO			2	1.E FE	705,398	107.7210	694,800	645,000	692,877		(5,410)			5.000	3.851	JJ	16,125	32,250	07/22/2022	07/01/2037
04052B-FT-6	ARIZONA INDL DEV AUTH REV			2	1.D FE	575,155	101.6200	508,100	500,000	525,250		(7,893)			5.000	3.221	JJ	12,500	25,000	01/18/2018	07/01/2038
04052B-LM-4	ARIZONA INDL DEV AUTH REV			2	1.D FE	500,000	86.0870	430,435	500,000	500,000					3.220	3.220	JJ	8,050	16,100	02/07/2020	07/01/2035
054071-KU-8	AVON IND CMNTY SCH BLDG CORP			2	1.B FE	3,164,730	101.6560	3,049,680	3,000,000	3,046,269		(17,184)			4.000	3.361	JJ	55,333	120,000	03/31/2017	01/15/2033
08527N-KK-1	BERNALILLO CNTY N MEX GROSS RCPTS TAX RE			2	1.A FE	2,454,592	92.4480	2,301,955	2,490,000	2,465,848		1,719			3.125	3.227	JD	3,458	84,844	10/26/2017	06/15/2036
08527N-KK-1	BERNALILLO CNTY N MEX GROSS RCPTS TAX RE	SD		2	1.A FE	443,601	92.4480	416,016	450,000	445,645		310			3.125	3.227	JD	625	14,063	10/26/2017	06/15/2036
093892-BW-6	BLOOMFIELD IND SCH BLDG CORP			2	1.B FE	523,945	90.6990	453,495	500,000	514,425		(2,405)			3.000	2.440	JJ	6,917	15,000	10/29/2020	07/15/2036
096391-AP-2	BLUFFTON VILLAGE			2	1.F FE	774,285	100.4630	753,473	750,000	758,019		(2,566)			4.000	3.610	JD	2,500	30,000	11/30/2017	12/01/2034
12677R-DM-6	CABARRUS CNTY N C LTD OBLIG			2	1.B FE	1,106,950	111.2250	1,112,250	1,000,000	1,082,944		(9,560)			5.000	3.710	JD	4,167	50,000	05/19/2022	06/01/2037
12953E-AV-3	CALEXICO CALIF FING AUTH WASTEWATER REV			2	1.C FE	523,395	89.6530	448,265	500,000	514,018		(2,210)			3.000	2.481	MN	2,500	15,000	07/17/2020	11/01/2039
12953E-AW-1	CALEXICO CALIF FING AUTH WASTEWATER REV			2	1.C FE	521,550	88.4490	442,245	500,000	512,922		(2,035)			3.000	2.521	MN	2,500	15,000	07/17/2020	11/01/2040
12961P-AQ-9	CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS			2	1.C FE	1,726,942	101.3420	1,484,660	1,465,000	1,497,427		(29,034)			5.000	2.910	FA	30,521	73,250	02/19/2016	02/01/2031
14762P-AW-3	CASITAS MUN WTR DIST CALIF SPL TAX			2	1.C FE	985,120	98.5300	985,300	1,000,000	989,444		643			3.625	3.730	MS	12,083	36,250	05/11/2017	09/01/2037
15147P-EC-6	CENTER GROVE IND 2000 SCH BLDG CORP			2	1.B FE	1,565,000	98.4590	1,540,883	1,565,000	1,565,000					4.000	3.995	JJ	29,735	72,859	04/14/2023	01/10/2041
15262P-BF-1	CENTRAL BASIN MUN WTR DIST CALIF REV			1,2	1.C FE	3,000,000	87.6560	2,629,680	3,000,000	3,000,000					4.120	4.120	FA	51,500	123,600	02/24/2022	08/01/2039
161037-F7-6	CHARLOTTE N C CTFS PARTN			2	1.B FE	550,465	100.0680	500,340	500,000	500,000					4.000	3.996	JD	1,667	20,000	04/18/2013	06/01/2025
167593-D4-1	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	2,608,575	99.6430	2,491,075	2,500,000	2,525,869		(12,284)			4.000	3.460	JJ	50,000	100,000	06/21/2017	01/01/2036
19648F-FS-8	COLORADO HEALTH FACS AUTH REV			2	1.F FE	294,936	93.8560	281,568	300,000	296,499		247			3.375	3.500	MN	1,294	10,125	12/07/2017	05/15/2036
22972P-CQ-3	CUCAMONGA VY CALIF WTR DIST FING AUTH WT			1,2	1.B FE	795,000	94.9960	755,218	795,000	795,000					3.900	3.900	MS	10,335	31,005	05/04/2018	09/01/2031
246045-NC-8	DELAWARE CNTY PA REGL WTR QUALITY CTL AU			2	1.D FE	2,419,574	103.0000	2,065,150	2,005,000	2,089,037		(44,268)			5.000	2.640	MN	16,708	100,250	10/07/2016	11/01/2034
253507-PV-3	DICKSON TENN ELEC SYS REV			2	1.D FE	742,718	102.6890	770,168	750,000	743,301		291			4.500	4.581	JJ	16,875	33,750	09/29/2022	07/01/2040
253507-PW-1	DICKSON TENN ELEC SYS REV			2	1.D FE	954,398	102.3100	997,523	975,000	955,962		752			4.500	4.671	JJ	21,938	43,875	09/29/2022	07/01/2041
259375-CU-5	DOUGLAS CNTY NEV HWY IMPT REV			2	1.E FE	1,547,282	100.8610	1,523,001	1,510,000	1,517,943		(4,123)			4.000	3.700	MN	10,067	60,400	11/15/2016	11/01/2034
312782-AN-5	FAYETTEVILLE N C LTD OBLIG			2	1.C FE	1,230,000	95.3690	1,173,039	1,230,000	1,230,000					4.114	4.114	JD	4,217	50,602	05/24/2018	06/01/2031
3130AY-6V-3	FEDERAL HOME LOAN BANKS			2	1.B FE	1,000,000	99.8047	998,047	1,000,000	1,000,000					5.870	5.870	JD	1,794	58,700	12/19/2023	12/20/2038
3130AY-ZJ-8	FEDERAL HOME LOAN BANKS			2	1.B FE	2,250,000	99.7067	2,243,400	2,250,000	2,250,000					6.250	6.250	FA	50,000	70,313	02/13/2024	02/23/2044
3130B0-XW-4	FEDERAL HOME LOAN BANKS			2	1.B FE	500,000	100.6544	503,272	500,000	500,000					6.000	6.000	AO	5,750	15,000	04/15/2024	04/22/2044
3130B1-2D-8	FEDERAL HOME LOAN BANKS			2	1.B FE	1,000,000	100.1835	1,001,835	1,000,000	1,000,000					6.300	6.300	AO	11,550	31,500	04/24/2024	04/25/2044
3130B1-MU-8	FEDERAL HOME LOAN BANKS			2	1.B FE	1,000,000	99.7281	997,281	1,000,000	1,000,000					6.625	6.625	JD	5,153	33,125	05/30/2024	06/03/2054
3130B1-W2-9	FEDERAL HOME LOAN BANKS			2	1.B FE	2,000,000	99.7319	1,994,637	2,000,000	2,000,000					6.625	6.625	JJ	62,938		07/01/2024	07/10/2054
3130B2-RN-7	FEDERAL HOME LOAN BANKS			2	1.B FE	1,000,000	99.7589	997,589	1,000,000	1,000,000					5.580	5.580	MS	14,725		09/17/2024	09/26/2044
3130B3-7J-6	FEDERAL HOME LOAN BANKS			2	1.B FE	4,000,000	100.0444	4,001,776	4,000,000	4,000,000					6.000	6.000	AO	50,667		10/08/2024	10/15/2054
313376-FE-0	FEDERAL HOME LOAN BANKS	SD			1.A	248,975	98.1971	245,493	250,000	249,840		80			3.300	3.335	JD	688	8,250	11/14/2011	12/01/2026
3133EP-3W-3	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	3,285,000	99.7970	3,278,333	3,285,000	3,285,000					6.040	6.040	MS	64,485	99,207	02/22/2024	03/04/2044
3133EP-P5-8	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	2,000,000	99.9033	1,998,065	2,000,000	2,000,000					5.900	5.900	JD	3,606	118,000	12/14/2023	12/20/2038
3133EP-Z2-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	3,000,000	99.8973	2,996,919	3,000,000	3,000,000					5.800	5.800	JJ	73,467	87,000	01/25/2024	01/29/2044

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3133ER-LG-4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	99.9524	4,997,622	5,000,000	5,000,000					6.000	6.000	JJ	135,833		07/12/2024	07/18/2044
3133ER-LY-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	99.8567	4,992,834	5,000,000	5,000,000					6.000	6.000	JJ	131,667		07/17/2024	07/23/2036
3133ER-NA-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	3,000,000	100.0181	3,000,542	3,000,000	3,000,000					6.030	6.030	FA	75,375		07/25/2024	08/01/2044
3133ER-QT-1	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	2,994,000	99.4398	2,983,195	3,000,000	2,994,098		98			5.640	5.660	FA	58,750		08/27/2024	08/26/2039
3133ER-RJ-2	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	4,993,750	99.7028	4,985,139	5,000,000	4,993,816		66			5.900	5.911	FA	102,431		08/26/2024	08/26/2044
3133ER-SH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	3,000,000	99.6286	2,988,859	3,000,000	3,000,000					5.670	5.670	MS	51,503		09/04/2024	09/12/2044
3133ER-YX-3	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.B FE	5,000,000	100.0378	5,001,892	5,000,000	5,000,000					5.720	5.720	AO	50,050		10/23/2024	10/28/2044
3134H1-SJ-3	FEDERAL HOME LOAN MORTGAGE CORP			2	1.B FE	2,000,000	99.6073	1,992,146	2,000,000	2,000,000					6.150	6.150	FA	46,125	61,500	02/08/2024	02/16/2044
3134HA-R5-4	FEDERAL HOME LOAN MORTGAGE CORP			2	1.A	3,500,000	99.7188	3,490,159	3,500,000	3,500,000					6.000	6.000	JD	583		12/16/2024	12/19/2044
358184-PV-5	FRESNO CALIF JT PWRS FING AUTH LEASE REV			2	1.D FE	605,530	103.7410	544,640	525,000	545,553		(8,703)			5.000	3.180	AO	6,563	26,250	04/20/2017	04/01/2033
358184-PX-1	FRESNO CALIF JT PWRS FING AUTH LEASE REV			2	1.D FE	1,145,170	103.5310	1,035,310	1,000,000	1,037,168		(15,717)			5.000	3.270	AO	12,500	50,000	04/20/2017	04/01/2035
36005G-AT-0	FULTON CNTY GA DEV AUTH HOSP REV			2	1.F FE	1,920,813	102.8940	1,749,198	1,700,000	1,757,951		(24,450)			5.000	3.411	AO	21,250	85,000	07/14/2017	04/01/2035
371669-AK-8	GENESEE COUNTY FUNDING CORPORATION				2.A FE	267,835	107.5150	268,788	250,000	263,582		(1,669)			5.000	4.090	JD	1,042	12,500	05/04/2022	12/01/2031
387001-CJ-7	GRANDVILLE MICH SAN SWR SYS REV			2	1.D FE	354,557	91.7070	320,975	350,000	352,578		(442)			3.000	2.850	MN	1,750	10,500	03/27/2020	05/01/2037
407793-DE-5	HAMILTON OHIO ELEC REV			2	1.G FE	1,106,730	99.4940	994,940	1,000,000	1,055,230		(10,765)			4.000	2.751	AO	10,000	40,000	11/22/2019	10/01/2039
43615F-AN-3	HOLLYWOOD FLA CAP IMPT REV			2	1.D FE	1,841,403	97.2020	1,803,097	1,855,000	1,848,432		900			3.000	3.060	JJ	27,825	55,650	02/19/2016	07/01/2031
472628-RF-5	JEFFERSON CNTY ALA			2	1.C FE	513,665	100.1140	500,570	500,000	503,572		(1,534)			4.000	3.659	MS	5,889	20,000	07/14/2017	09/15/2036
480639-CM-3	JOPLIN MO INDL DEV AUTH HEALTH FACS REV			2	1.E FE	680,000	89.7050	609,994	680,000	680,000					3.094	3.094	FA	7,948	21,039	01/17/2020	02/15/2031
490237-AK-0	KENT CNTY DEL STUDENT HSG & DINING FAC R			2	3.B FE	359,212	101.8950	336,254	330,000	336,254	781	(3,167)			5.000	3.891	JJ	8,250	16,500	05/03/2018	07/01/2031
510651-BP-6	LAKE RIDGE IND MULTI-SCH BLDG CORP			2	1.B FE	1,137,493	109.6650	1,145,999	1,045,000	1,120,218		(8,262)			5.500	4.369	JJ	26,502	57,475	10/13/2022	01/15/2042
511350-BN-9	LAKE WORTH BEACH FLA CONS UTIL REV			2	1.F FE	278,050	109.3960	273,490	250,000	272,044		(2,422)			5.000	3.681	AO	3,125	12,500	05/26/2022	10/01/2037
518336-CY-6	LATROBE PA MUN AUTH SWR REV			2	1.C FE	1,558,784	94.9230	1,504,530	1,585,000	1,568,038		1,357			3.375	3.500	AO	13,373	53,494	04/20/2017	04/01/2035
52464G-AW-4	LEFLORE CNTY OKLA PUB FACS AUTH EDL FACS			2	1.G FE	988,960	94.9390	949,390	1,000,000	993,031		766			3.000	3.100	JD	2,500	30,000	04/24/2019	12/01/2032
529616-DU-5	LEXINGTON S C WTRWKS & SWR SYS REV			2	1.D FE	661,777	100.0560	615,344	615,000	631,992		(4,646)			4.000	3.140	JD	2,050	24,600	12/14/2017	06/01/2037
542269-CW-3	LONE STAR COLLEGE SYS TEX REV FING SYS R			2	1.A FE	1,330,679	98.2920	1,243,394	1,265,000	1,270,039		(7,938)			3.250	2.600	FA	15,531	41,113	07/12/2016	08/15/2033
56041M-RU-0	MAINE GOVERNMENTAL FACS AUTH LEASE RENT			2	1.D FE	1,337,043	101.3920	1,262,330	1,245,000	1,272,955		(9,613)			4.000	3.140	AO	12,450	49,800	08/03/2017	10/01/2032
56042R-D7-4	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	635,248	84.8740	534,706	630,000	633,162		(523)			3.000	2.901	JJ	9,450	18,900	10/23/2020	07/01/2039
56042R-D8-2	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	301,995	83.1520	249,456	300,000	301,202		(199)			3.000	2.921	JJ	4,500	9,000	10/23/2020	07/01/2040
56042R-P9-7	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.C FE	104,178	101.8250	101,825	100,000	101,236		(465)			4.000	3.479	JJ	2,000	4,000	12/20/2017	07/01/2036
56042R-R9-5	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	697,993	99.3960	665,953	670,000	678,282		(3,118)			4.000	3.479	JJ	13,400	26,800	12/20/2017	07/01/2036
56042R-UM-2	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	1,101,008	98.5460	990,387	1,005,000	1,053,023		(9,863)			4.000	2.861	JJ	20,100	40,200	10/23/2019	07/01/2039
56045R-D9-7	MAINE MUN BD BK			2	1.B FE	1,145,122	101.6020	1,117,622	1,100,000	1,119,160		(4,600)			4.000	3.510	MN	7,333	44,000	10/03/2018	11/01/2034
56681N-CL-9	MARICOPA CNTY ARIZ INDL DEV AUTH ED REV			2	1.D FE	348,393	101.7530	305,259	300,000	313,973		(5,300)			5.000	3.051	JJ	7,500	15,000	11/09/2017	07/01/2037
574218-4D-2	MARYLAND ST HEALTH & HIGHER EDL FACS AUT			2	1.E FE	260,773	100.5170	251,293	250,000	253,142		(1,183)			4.000	3.471	JJ	5,000	10,000	11/01/2017	07/01/2035
574847-CK-3	MASON CITY IOWA CMNTY SCH DIST SCH INFRA			2	1.C FE	779,430	86.9870	652,403	750,000	764,260		(3,858)			3.000	2.430	JJ	11,250	22,500	10/30/2020	07/01/2039
586111-NP-7	MEMPHIS-SHELBY CNTY TENN ARPT AUTH ARPT			2	1.F FE	500,217	100.1290	425,548	425,000	469,051		(7,504)			4.000	2.001	JJ	8,500	17,000	09/02/2020	07/01/2036
59165C-AU-4	METRO ORE DEDICATED TAX REV			2	1.D FE	1,935,055	103.7680	1,696,607	1,635,000	1,717,688		(32,104)			5.000	2.851	JD	3,633	81,750	08/02/2017	06/15/2033
59165C-AV-2	METRO ORE DEDICATED TAX REV			2	1.D FE	1,738,745	103.6250	1,528,469	1,475,000	1,547,794		(28,238)			5.000	2.901	JD	3,278	73,750	08/02/2017	06/15/2034
594479-FJ-1	MICHIGAN FIN AUTH LTD OBLIG REV			2	2.A FE	416,755	92.9270	357,769	385,000	403,081		(3,197)			4.000	3.011	MS	5,133	15,400	06/17/2020	09/01/2035
604204-WE-3	MINNETONKA MINN INDPT SCH DIST NO 276 CT			2	1.B FE	1,265,000	78.9290	998,452	1,265,000	1,265,000					3.100	3.100	FA	16,340	39,215	01/30/2020	02/01/2039
60534X-DM-5	MISSISSIPPI DEV BK SPL OBLIG			2	1.D FE	358,036	98.1200	299,266	305,000	336,909		(5,186)			4.000	2.060	AO	3,050	12,200	09/17/2020	10/01/2039
60534X-DN-3	MISSISSIPPI DEV BK SPL OBLIG			2	1.D FE	292,490	97.5040	243,760	250,000	275,584		(4,152)			4.000	2.100	AO	2,500	10,000	09/17/2020	10/01/2040
611245-AS-0	MONROE OHIO SPL OBLIG INCOME TAX REV			2	1.B FE	746,250	88.7380	665,535	750,000	746,999		157			3.000	3.034	JD	1,875	22,500	11/15/2019	12/01/2039
61320A-AT-9	MONTGOMERY CNTY ALA CMNTY COOP DIST REV			2	1.C FE	600,000	70.3050	421,830	600,000	600,000					2.665	2.665	MN	2,665	15,990	08/20/2020	11/01/2040
616047-ET-9	MOORESVILLE IND CONS SCH BLDG CORP			2	1.B FE	517,505	88.4290	442,145	500,000	508,127		(2,170)			3.000	2.517	JJ	6,917	15,000	05/14/2020	07/15/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
648183-FP-1	NEW PRAIRIE UTD SCH BLDG CORP IND			2	1.B FE	719,957	101.3390	709,373	700,000	704,638		(2,154)			4.000	3.660	JJ	12,911	28,000	11/17/2016	01/15/2033
64971W-6Z-8	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	4,278,600	100.4010	4,016,040	4,000,000	4,073,984		(30,146)			4.000	3.170	MN	26,667	160,000	06/23/2017	05/01/2037
654805-AV-2	NIXA MO PUB SCHS CTFS PARTN			2	1.F FE	927,834	83.8830	742,365	885,000	909,184		(5,366)			3.000	2.321	AO	6,638	26,550	05/21/2021	04/01/2041
67760H-NA-5	OHIO ST TPK COMMN TPK REV			2	1.D FE	1,000,000	77.7570	777,570	1,000,000	1,000,000					3.096	3.096	FA	11,696	30,960	01/29/2020	02/15/2040
683548-CW-9	OPELIKA ALA UTILS BRD UTIL REV			2	1.F FE	1,885,788	96.7670	1,838,573	1,900,000	1,890,347		670			3.625	3.680	JD	5,740	68,875	05/12/2017	06/01/2036
686499-BZ-6	ORLANDO FLA TOURIST DEV TAX REV			2	1.F FE	872,708	104.1880	781,410	750,000	788,140		(12,709)			5.000	3.109	MN	6,250	37,500	08/04/2017	11/01/2034
687909-EK-3	OSCEOLA CNTY FLA SALES TAX REV			2	1.C FE	1,165,290	100.3980	1,003,980	1,000,000	1,004,701		(18,753)			5.000	3.070	AO	12,500	50,000	02/20/2015	10/01/2030
687909-EL-1	OSCEOLA CNTY FLA SALES TAX REV			2	1.C FE	1,159,680	100.3910	1,003,910	1,000,000	1,004,553		(18,160)			5.000	3.130	AO	12,500	50,000	02/20/2015	10/01/2031
692647-DS-6	OZARK MO R-6 SCH DIST LEASE CTF PARTN			2	1.C FE	218,860	95.6110	210,344	220,000	218,929		68			4.000	4.039	AO	2,200	6,331	01/10/2024	04/01/2042
702826-KF-4	PASSAIC VALLEY N J SEW COMMRS			2	1.E FE	979,971	92.4070	905,589	980,000	979,991		1			3.000	3.000	JD	2,450	29,400	07/14/2016	12/01/2034
703346-BJ-4	PATRICK HENRY OHIO LOC SCH DIST CTFS PAR			2	1.E FE	1,296,376	82.4760	1,080,436	1,310,000	1,299,078		570			3.000	3.070	JD	3,275	39,300	11/21/2019	12/01/2039
703346-BS-4	PATRICK HENRY OHIO LOC SCH DIST CTFS PAR			2	1.E FE	405,000	86.2770	349,422	405,000	405,000					3.283	3.283	JD	1,108	13,296	11/21/2019	12/01/2034
71883R-NN-9	PHOENIX ARIZ CIVIC IMPT CORP WTR SYS RE	SD		2	1.C FE	2,699,550	99.4010	2,485,025	2,500,000	2,500,000		(11,944)			4.000	4.000	JJ	50,000	100,000	12/04/2014	07/01/2029
71885D-CY-6	PHOENIX ARIZ INDL DEV AUTH STUDENT HSG R			2	2.C FE	330,015	102.5500	307,650	300,000	311,684		(3,065)			5.000	3.801	JJ	7,500	15,000	05/03/2018	07/01/2033
722021-CE-0	PINAL CNTY ARIZ ELECTRICAL DIST NO 3 ELE			2	1.E FE	526,955	100.2540	501,270	500,000	504,783		(3,059)			4.000	3.341	JJ	10,000	20,000	10/14/2016	07/01/2034
725304-YA-1	PITTSBURGH PA WTR & SWR AUTH WTR & SWR S			2	1.E FE	541,385	106.9100	534,550	500,000	536,320		(3,435)			5.000	3.999	MS	8,333	29,028	06/08/2023	09/01/2048
744129-FR-3	PROVO CITY UTAH ENERGY SYS REV			2	1.C FE	1,147,885	100.0020	1,155,023	1,155,000	1,151,810		467			3.200	3.250	FA	15,400	36,960	04/22/2015	02/01/2031
76222F-AS-7	RHODE IS INFRASTRUCTURE BK SAFE DRINKING			2	1.A FE	991,190	98.0810	980,810	1,000,000	995,054		484			3.125	3.190	AO	7,813	31,250	12/03/2015	10/01/2033
762322-BS-3	RHODE ISLAND ST TPK & BRDG AUTH MOTOR FU			2	1.G FE	250,000	88.1580	220,395	250,000	250,000					3.000	3.000	AO	1,875	7,500	11/21/2019	10/01/2037
769326-ES-4	RIVERTON CITY UTAH FRANCHISE & SALES TAX			2	1.B FE	569,893	100.3720	531,972	530,000	532,013		(4,757)			4.000	3.070	JD	1,767	21,200	12/18/2015	06/01/2030
769326-ET-2	RIVERTON CITY UTAH FRANCHISE & SALES TAX			2	1.B FE	1,301,019	99.0120	1,316,860	1,330,000	1,316,188		1,913			3.000	3.180	JD	3,325	39,900	12/18/2015	06/01/2031
79165N-BN-3	ST LOUIS MO MUN FIN CORP REC SALES TAX L			2	1.F FE	2,605,538	97.5200	2,491,636	2,555,000	2,561,722		(5,806)			3.250	3.010	FA	31,370	83,038	07/13/2016	02/15/2033
79308G-AN-7	SAINT PAUL PORT AUTHORITY			2	1.G FE	637,785	89.2570	522,153	585,000	608,151		(8,056)			4.000	2.500	AO	5,850	23,400	03/03/2021	10/01/2040
796181-AQ-8	SAN ANSELMO CALIF PENSION OBLIG			2	1.A FE	600,000	77.9880	467,928	600,000	600,000					2.990	2.990	FA	7,475	17,940	09/02/2021	08/01/2040
799041-AQ-1	SAN MATEO CNTY CALIF FLOOD CTL DIST REV			2	1.B FE	575,060	101.3770	506,885	500,000	505,077		(8,481)			5.000	3.230	FA	10,417	25,000	07/17/2015	08/01/2030
80046Q-AT-7	SANFORD CITY			2	1.D FE	289,188	97.9270	283,988	290,000	289,225		27			4.000	4.020	AO	2,900	11,600	04/12/2023	10/01/2043
82378P-CG-9	SHERIDAN IND CMNTY SCH BLDG CORP			2	1.B FE	1,004,365	100.4060	928,756	925,000	929,796		(8,716)			4.000	3.021	JJ	17,061	37,000	03/26/2015	07/15/2030
825485-UN-3	SHREVEPORT LA WTR & SWR REV			2	1.E FE	1,151,490	101.2580	1,012,580	1,000,000	1,016,001		(16,984)			5.000	3.210	JD	4,167	50,000	12/10/2015	12/01/2033
83722R-FC-2	SOUTH CENTRAL CMNTY SCH BLDG CORP IND			2	1.B FE	330,414	106.6920	330,745	310,000	329,513		(901)			5.000	4.153	JJ	8,611		05/22/2024	01/15/2044
845040-MA-9	SOUTHWEST HIGHER ED AUTH INC TEX REV			2	1.D FE	583,904	100.1860	556,032	555,000	564,085		(3,111)			4.000	3.371	AO	5,550	22,200	12/01/2017	10/01/2037
85230B-FF-0	ST CHARLES MO CTFS PARTN			2	1.D FE	1,057,760	87.2450	872,450	1,000,000	1,033,826		(5,606)			3.000	2.350	FA	12,500	30,000	07/15/2020	02/01/2039
88786P-GE-3	TIPPECANOE CNTY IND NSE08 SCH BLDG CORP			2	1.B FE	576,840	106.4610	585,536	550,000	571,228		(2,380)			4.500	3.904	JJ	11,413	24,750	05/20/2022	07/15/2036
892871-AT-1	TRAILS PUB IMPT DIST N MEX SPL LEVY REV			2	1.C FE	745,890	97.6550	732,413	750,000	746,074		184			4.000	4.050	AO	7,500	16,417	02/22/2024	10/01/2038
896575-HS-9	TRINITY RIVER AUTH TEX RED OAK CREEK SYS			2	1.D FE	410,912	88.1200	365,698	415,000	411,884		191			3.000	3.070	FA	5,188	12,450	06/28/2019	02/01/2038
897825-HF-5	TRUCKEE MEADOWS NEV WTR AUTH WTR REV IAM			2	1.C FE	1,170,100	104.5440	1,045,440	1,000,000	1,046,572		(17,664)			5.000	3.051	JJ	25,000	50,000	03/10/2017	07/01/2030
900680-BD-0	TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH W			2	1.D FE	695,868	104.3080	625,848	600,000	623,194		(10,619)			5.000	3.071	FA	12,500	30,000	05/25/2017	02/01/2036
914437-US-5	UNIVERSITY MASS BLDG AUTH REV			2	1.C FE	1,500,000	80.5290	1,207,935	1,500,000	1,500,000					3.434	3.434	MN	8,585	51,510	01/09/2020	11/01/2040
914513-FF-8	UNIVERSITY MONTEVALLO ALA REVS			2	1.C FE	691,264	98.8720	692,104	700,000	693,858		383			3.750	3.840	MN	4,375	26,250	05/03/2017	05/01/2037
927793-E6-2	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1.B FE	320,253	100.7980	302,394	300,000	306,527		(2,140)			4.000	3.200	MN	1,533	12,000	12/01/2017	05/15/2036
935716-BP-4	WARREN TOWNSHIP BUILDING CORPORATION			2	1.C FE	1,189,536	103.9820	1,247,784	1,200,000	1,190,376		333			5.000	5.069	JJ	25,167	60,000	11/10/2022	07/30/2042
946363-LD-8	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	806,880	100.0400	750,300	750,000	768,650		(3,740)			4.000	3.404	JJ	13,833	30,000	02/12/2015	07/15/2029
95632C-DS-5	WEST TRAVIS CNTY TEX PUB UTIL AGY REV			2	1.E FE	1,055,620	100.3060	1,003,060	1,000,000	1,016,943		(6,088)			4.000	3.320	FA	15,111	40,000	12/14/2017	08/15/2037
956441-AW-9	WEST VIEW WATER AUTHORITY			2	1.C FE	1,590,465	100.7050	1,510,575	1,500,000	1,529,317		(9,597)			4.000	3.281	MN	7,667	60,000	12/14/2017	11/15/2038
975680-FH-7	WINSTON-SALEM N C LTD OBLIG			2	1.B FE	500,000	80.1510	400,755	500,000	500,000					3.400	3.400	JD	1,417	17,000	01/10/2020	06/01/2039
98521S-BB-7	YAVAPAI CNTY ARIZ JAIL DIST REV			2	1.C FE	2,240,460	99.1020	1,982,040	2,000,000	2,126,057		(26,143)			4.000	2.510	JJ	40,000	80,000	05/14/2020	07/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						161,606,970	XXX	153,099,516	156,005,000	157,597,250	781	(596,843)			XXX	XXX	XXX	2,179,357	4,537,047	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						161,606,970	XXX	153,099,516	156,005,000	157,597,250	781	(596,843)			XXX	XXX	XXX	2,179,357	4,537,047	XXX	XXX
010392-FD-5	ALABAMA POWER CO			1	1.F FE	1,337,290	97.6311	976,311	1,000,000	1,294,174		(13,735)			5.500	3.165	MS	16,194	55,000	09/28/2021	03/15/2041
01861E-AA-3	ALLIANCE FUNDING GROUP, INC.				2.B FE	3,000,000	93.5000	2,805,000	3,000,000	3,000,000					6.500	6.500	JAJO	48,750	195,000	03/18/2021	04/01/2028
023135-BN-5	AMAZON.COM INC			1,2	1.E FE	2,995,830	100.5691	3,017,072	3,000,000	2,999,539		477			5.200	5.217	JD	12,133	156,000	12/21/2017	12/03/2025
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	2,488,650	98.0309	2,450,773	2,500,000	2,495,798		1,195			4.500	4.557	MS	33,125	112,500	03/13/2018	03/15/2028
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	1.G FE	2,990,550	99.9604	2,998,811	3,000,000	2,995,619		956			4.750	4.790	JJ	62,542	142,500	01/11/2019	01/23/2029
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.F FE	1,998,240	99.2013	1,984,026	2,000,000	1,999,719		190			4.400	4.410	MN	8,311	88,000	05/24/2016	05/27/2026
03938L-BC-7	ARCELORMITTAL SA		C	1	2.C FE	2,970,120	96.7842	2,903,526	3,000,000	2,984,827		2,960			4.250	4.374	JJ	58,438	127,500	07/11/2019	07/16/2029
03938L-BH-6	ARCELORMITTAL SA		C	1,2	2.C FE	1,986,480	98.8009	1,976,018	2,000,000	1,986,564		84			6.350	6.401	JD	4,939	63,500	06/10/2024	06/17/2054
05969A-AA-3	BANCORP INC			2	2.B FE	2,800,000	99.0803	2,774,248	2,800,000	2,800,000					4.750	4.749	MS	39,161	133,000	08/10/2020	08/15/2025
06051G-KP-3	BANK OF AMERICA CORP			1,2,5	1.G FE	3,000,000	98.9381	2,968,143	3,000,000	3,000,000					4.376	4.378	AO	23,339	131,280	04/21/2022	04/27/2028
10373Q-BR-0	BP CAPITAL MARKETS AMERICA INC			1,2	1.E FE	3,000,000	72.1372	2,164,116	3,000,000	3,000,000					3.060	3.060	JD	3,570	91,800	06/14/2021	06/17/2041
12505B-AD-2	CBRE SERVICES INC			1,2	2.A FE	1,984,800	99.8514	1,997,029	2,000,000	1,997,947		1,679			4.875	4.967	MS	32,500	97,500	08/06/2015	03/01/2026
127097-AM-5	COTERRA ENERGY INC			1,2	2.B FE	995,370	96.9691	969,691	1,000,000	995,393		23			5.400	5.458	FA	2,100		12/03/2024	02/15/2035
174610-BA-2	CITIZENS FINANCIAL GROUP INC			2	2.B FE	1,507,530	96.3608	1,344,233	1,395,000	1,420,373		(22,220)			4.300	2.626	FA	23,328	59,985	01/25/2019	02/11/2031
189754-AA-2	TAPESTRY INC			1,2	2.B FE	1,988,900	99.7808	1,995,616	2,000,000	1,999,675		1,287			4.250	4.317	AO	21,250	85,000	02/23/2015	04/01/2025
20727P-AD-6	CONGRESSIONAL BANCSHARES INC				2.A FE	2,000,000	95.0000	1,900,000	2,000,000	2,000,000					7.000	7.000	N/A	70,389	70,000	12/15/2016	12/30/2026
22966R-AC-0	CUBESMART LP			1,2	2.B FE	1,994,700	99.2893	1,985,786	2,000,000	1,999,468		591			4.000	4.031	MN	10,222	80,000	10/19/2015	11/15/2025
247361-ZN-1	DELTA AIR LINES INC			1,2	2.C FE	2,953,140	97.5166	2,925,500	3,000,000	2,980,573	72,661	5,349			4.375	4.589	AO	26,250	131,250	04/22/2019	04/19/2028
25179M-BH-5	DEVON ENERGY CORP			1,2	2.B FE	4,994,100	90.7197	4,535,985	5,000,000	4,994,255		155			5.750	5.758	MS	98,229		08/19/2024	09/15/2054
281020-AM-9	EDISON INTERNATIONAL			1,2	2.C FE	1,996,900	96.9654	1,939,307	2,000,000	1,998,869		325			4.125	4.144	MS	24,292	82,500	03/08/2018	03/15/2028
281020-AN-7	EDISON INTERNATIONAL			1,2	2.C FE	1,097,500	101.6695	1,016,695	1,000,000	1,032,195		(13,112)			5.750	4.260	JD	2,556	57,500	07/11/2019	06/15/2027
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	1,000,000	94.1015	941,015	1,000,000	1,000,000					7.193	7.197	AO	17,983	73,204	03/13/2018	04/01/2028
345397-ZR-7	FORD MOTOR CREDIT COMPANY LLC			2	2.C FE	2,000,000	97.3963	1,947,927	2,000,000	2,000,000					5.113	5.113	MN	16,475	102,260	04/30/2019	05/03/2029
370334-DB-7	GENERAL MILLS INC			1,2	2.B FE	2,984,520	98.5974	2,957,923	3,000,000	2,984,735		215			5.250	5.314	JJ	17,500		11/18/2024	01/30/2035
38116F-AB-3	GOLDEN PEAR FUNDING HOLDCO LLC				2.B FE	3,000,000	98.5000	2,955,000	3,000,000	3,000,000					10.000	10.000	N/A	99,167	375,000	02/24/2023	03/02/2028
485260-BJ-1	EVERGY KANSAS SOUTH INC			1	1.F FE	2,530,325	105.8686	1,852,701	1,750,000	2,406,715		(40,917)			6.530	3.010	JD	5,079	114,275	11/17/2021	12/15/2037
50077L-AT-3	KRAFT HEINZ FOODS CO			1,2	2.B FE	2,162,189	98.9521	2,152,208	2,175,000	2,169,404		1,218			4.625	4.695	JJ	42,193	100,594	06/05/2018	01/30/2029
512807-AN-8	LAM RESEARCH CORP			1,2	1.G FE	1,999,160	99.8163	1,996,326	2,000,000	1,999,983		84			3.800	3.804	MS	22,378	76,000	03/05/2015	03/15/2025
55336V-AS-9	MPLX LP			1,2	2.B FE	1,103,310	99.1264	991,264	1,000,000	1,061,723		(14,774)			4.800	3.097	FA	18,133	48,000	02/04/2022	02/15/2029
636180-BR-1	NATIONAL FUEL GAS CO			1,2	2.C FE	999,390	86.0938	860,938	1,000,000	999,607		57			2.950	2.957	MS	9,833	29,500	02/09/2021	03/01/2031
641423-BU-1	NEVADA POWER CO			1	1.F FE	292,952	109.5996	219,199	200,000	277,445		(5,035)			6.750	3.010	JJ	6,750	13,500	10/21/2021	07/01/2037
651639-AM-8	NEWMONT CORPORATION			1	2.A FE	2,029,762	105.2262	1,473,166	1,400,000	1,938,394		(28,682)			6.250	3.003	AO	21,875	87,500	09/10/2021	10/01/2039
67077M-AN-8	NUTRIEN LTD			1,2	2.B FE	2,226,921	88.5178	1,779,208	2,010,000	2,183,647		(15,169)			4.125	3.087	MS	24,413	82,913	01/27/2022	03/15/2035
67077M-AQ-1	NUTRIEN LTD			1,2	2.B FE	11,374,640	102.3636	8,189,087	8,000,000	10,894,646		(142,346)			6.125	3.160	JJ	225,944	490,000	06/25/2021	01/15/2041
677347-CE-4	OHIO EDISON CO			1	2.A FE	3,687,086	110.2947	2,867,661	2,600,000	3,501,346		(63,472)			6.875	3.248	JJ	82,424	178,750	01/04/2022	07/15/2036
681919-BG-0	OMNICOM GROUP INC			1,2	2.A FE	3,986,800	98.6159	3,944,635	4,000,000	3,987,742		942			5.300	5.339	MN	87,744		07/30/2024	11/01/2034
703481-AB-7	PATTERSON-UTI ENERGY INC			1,2	2.C FE	1,998,500	95.6468	1,912,935	2,000,000	1,999,512		146			3.950	3.958	FA	32,917	79,000	01/10/2018	02/01/2028
71654Q-CK-6	PETROLEOS MEXICANOS		C	1	4.A FE	348,755	91.3978	456,989	500,000	419,433		20,410			5.350	11.674	FA	10,328	26,750	02/01/2018	02/12/2028
749685-AX-1	RPM INTERNATIONAL INC			1,2	2.B FE	1,497,840	98.3054	1,474,581	1,500,000	1,498,986		217			4.550	4.568	MS	22,750	68,250	02/26/2019	03/01/2029
76821P-AA-9	RIVER FINANCIAL CORP			2,5	2.A PL	1,000,000	94.0000	940,000	1,000,000	1,000,000					4.000	4.000	MS	11,778	40,000	03/09/2021	03/15/2031
797440-BL-7	SAN DIEGO GAS & ELECTRIC CO			1	1.F FE	1,329,730	96.1241	961,241	1,000,000	1,283,955		(14,332)			5.350	3.026	MN	6,836	53,500	09/08/2021	05/15/2040
822582-AD-4	SHELL INTERNATIONAL FINANCE BV		C	1	1.D FE	707,265	108.8381	544,190	500,000	678,619		(10,030)			6.375	3.184	JD	1,417	31,875	01/19/2022	12/15/2038
878055-AE-2	HUNTINGTON NATIONAL BANK				2.A FE	1,490,625	99.8993	1,498,489	1,500,000	1,499,823		1,122			4.600	4.678	FA	23,767	69,000	02/24/2015	02/27/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
878742-AW-5	TECK RESOURCES LTD			1,2	2.C FE	1,853,753	98.6308	1,430,147	1,450,000	1,797,247		(14,940)			6.250	4.185	JJ	41,788	90,625	12/18/2020	07/15/2041
892356-AB-2	TRACTOR SUPPLY CO			1,2	2.B FE	1,991,180	99.9412	1,998,823	2,000,000	1,992,373		708			5.250	5.307	MN	13,417	105,000	05/01/2023	05/15/2033
89642C-AC-4	TRINITAS CAPITAL MANAGEMENT LLC			1,2	1.F PL	4,000,000	97.2500	3,890,000	4,000,000	4,000,000					6.000	6.000	JJ	100,667	240,000	07/27/2021	07/30/2026
928881-AD-3	VONTIER CORP			1,2	2.C FE	1,994,060	90.2430	1,804,860	2,000,000	1,997,170		829			2.400	2.446	AO	12,000	48,000	03/03/2021	04/01/2028
98956P-AZ-5	ZIMMER BIOMET HOLDINGS INC			1,2	2.B FE	999,940	98.0104	980,104	1,000,000	999,981		41			5.200	5.200	MS	19,644		08/08/2024	09/15/2034
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						110,668,803	XXX	100,648,501	103,280,000	109,547,476	72,661	(357,504)			XXX	XXX	XXX	1,616,817	4,583,311	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						110,668,803	XXX	100,648,501	103,280,000	109,547,476	72,661	(357,504)			XXX	XXX	XXX	1,616,817	4,583,311	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						400,217,511	XXX	370,922,424	384,020,000	392,561,070	73,442	(1,310,712)			XXX	XXX	XXX	5,154,414	13,544,923	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						400,217,511	XXX	370,922,424	384,020,000	392,561,070	73,442	(1,310,712)			XXX	XXX	XXX	5,154,414	13,544,923	XXX	XXX

1\.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 36,409,013	1B ..$ 90,725,361	1C ..$ 80,099,643	1D ..$ 41,564,355	1E ..$ 22,635,682	1F ..$ 21,829,965	1G ..$ 13,005,254
1B	2A ...$ 17,957,405	2B ..$ 47,490,459	2C ..$ 20,088,247				
1C	3A ...$	3B ..$ 336,254	3C ..$				
1D	4A ...$ 419,433	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
4509999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

1.
Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ .... 1B ..$ .... 1C ..$ .... 1D ..$ .... 1E ..$ .... 1F ..$ .... 1G ..$ ....
1B 2A ...$ .... 2B ..$ .... 2C ..$ ....
1C 3A ...$ .... 3B ..$ .... 3C ..$ ....
1D 4A ...$ .... 4B ..$ .... 4C ..$ ....
1E 5A ...$ .... 5B ..$ .... 5C ..$ ....
1F 6 .....$ ....

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			24,750.000	7,178,490	290.040	7,178,490	3,867,470		174,735		401,940		401,940		11/27/2018	
032654-10-5	ANALOG DEVICES ORD			8,355.000	1,775,103	212.460	1,775,103	693,047		30,746		116,135		116,135		03/14/2017	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			72,000.000	21,076,560	292.730	21,076,560	2,595,401	110,880	403,200		4,302,720		4,302,720		08/10/2010	
20030N-10-1	COMCAST CL A ORD			35,000.000	1,313,550	37.530	1,313,550	1,960,438		42,700		(221,200)		(221,200)		03/25/2021	
231021-10-6	CUMMINS ORD			46,000.000	16,035,600	348.600	16,035,600	4,108,308		322,000		5,015,380		5,015,380		12/11/2015	
260003-10-8	DOVER ORD			90,000.000	16,884,000	187.600	16,884,000	1,880,760		184,500		3,041,100		3,041,100		05/26/2009	
26441C-20-4	DUKE ENERGY ORD			66,300.000	7,143,162	107.740	7,143,162	1,344,175		274,482		709,410		709,410		07/03/2012	
29250N-10-5	ENBRIDGE ORD			309,418.000	13,128,606	42.430	13,128,606	12,791,785		825,808		1,983,369		1,983,369		02/27/2017	
418056-10-7	HASBRO ORD			21,500.000	1,202,065	55.910	1,202,065	728,205		60,200		104,275		104,275		01/25/2011	
437076-10-2	HOME DEPOT ORD			7,000.000	2,722,930	388.990	2,722,930	1,015,750		63,000		297,080		297,080		02/28/2017	
438516-10-6	HONEYWELL INTERNATIONAL ORD			50,000.000	11,294,500	225.890	11,294,500	1,613,249		218,500		809,000		809,000		06/15/2009	
46625H-10-0	JPMORGAN CHASE ORD			46,500.000	11,146,515	239.710	11,146,515	1,576,633		213,900		3,236,865		3,236,865		05/24/2012	
478160-10-4	JOHNSON & JOHNSON ORD			25,000.000	3,615,500	144.620	3,615,500	1,248,750		122,750		(303,000)		(303,000)		10/07/2003	
594918-10-4	MICROSOFT ORD			80,000.000	33,720,000	421.500	33,720,000	2,005,032		246,400		3,636,800		3,636,800		11/21/2011	
717081-10-3	PFIZER ORD			236,400.000	6,271,692	26.530	6,271,692	3,957,520		397,152		(534,264)		(534,264)		10/16/2009	
723484-10-1	PINNACLE WEST ORD			14,958.000	1,267,990	84.770	1,267,990	1,143,291		52,877		193,407		193,407		07/08/2020	
75513E-10-1	RTX ORD			40,000.000	4,628,800	115.720	4,628,800	1,754,216		99,200		1,263,200		1,263,200		11/04/2010	
7591EP-10-0	REGIONS FINANCIAL ORD			37,440.000	880,589	23.520	880,589	692,505	9,360	27,331		188,084		188,084		02/16/2024	
872540-10-9	TJX ORD			27,500.000	3,322,275	120.810	3,322,275	1,520,962		40,081		742,500		742,500		09/11/2018	
902973-30-4	US BANCORP ORD			80,000.000	3,826,400	47.830	3,826,400	1,973,376	40,000	157,600		364,000		364,000		11/21/2011	
92939U-10-6	WEC ENERGY GROUP ORD			31,000.000	2,915,240	94.040	2,915,240	997,915		103,540		305,970		305,970		11/21/2011	
957638-10-9	WESTERN ALLIANCE ORD			7,405.000	618,614	83.540	618,614	457,611		8,294		161,003		161,003		02/16/2024	
G1151C-10-1	ACCENTURE CL A ORD		C	15,000.000	5,276,850	351.790	5,276,850	1,215,305		80,250		13,200		13,200		08/28/2014	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		C	17,683.000	1,313,316	74.270	1,313,316	1,466,481		93,189		(367,983)		(367,983)		11/15/2016	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					178,558,347	XXX	178,558,347	52,608,184	160,240	4,242,436		25,458,990		25,458,990		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					178,558,347	XXX	178,558,347	52,608,184	160,240	4,242,436		25,458,990		25,458,990		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						XXX										XXX	XXX
5989999999 - Total Common Stocks					178,558,347	XXX	178,558,347	52,608,184	160,240	4,242,436		25,458,990		25,458,990		XXX	XXX
5999999999 - Total Preferred and Common Stocks					178,558,347	XXX	178,558,347	52,608,184	160,240	4,242,436		25,458,990		25,458,990		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-HV-6	UNITED STATES TREASURY		02/22/2024	Bank of America		556,409	555,000	13,418
0109999999. Subtotal - Bonds - U.S. Governments						556,409	555,000	13,418
69640M-AD-4	PALISADE PK NORTH MET DIST NO 2 COLO		08/09/2024	Piper Jaffray & CO/ALGO		266,208	250,000	
721864-FX-9	PIMA CNTY ARIZ UNI SCH DIST NO 30 SAHUAR		04/04/2024	Stifel Nicolaus & Co.		540,090	500,000	
98676T-DH-3	YORK NEB LTD SALES & PPTY TAX SUPPORTED		10/17/2024	Piper Jaffray & CO/ALGO		197,334	200,000	
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,003,632	950,000	
3130AY-ZJ-8	FEDERAL HOME LOAN BANKS		02/13/2024	CAPITAL INSTITUTIONAL SERVICES		3,000,000	3,000,000	
3130B0-XW-4	FEDERAL HOME LOAN BANKS		04/15/2024	CAPITAL INSTITUTIONAL SERVICES		500,000	500,000	
3130B1-2D-8	FEDERAL HOME LOAN BANKS		04/24/2024	CAPITAL INSTITUTIONAL SERVICES		1,000,000	1,000,000	
3130B1-MU-8	FEDERAL HOME LOAN BANKS		05/30/2024	CAPITAL INSTITUTIONAL SERVICES		1,000,000	1,000,000	
3130B1-W2-9	FEDERAL HOME LOAN BANKS		07/01/2024	CAPITAL INSTITUTIONAL SERVICES		2,000,000	2,000,000	
3130B2-RN-7	FEDERAL HOME LOAN BANKS		09/17/2024	CAPITAL INSTITUTIONAL SERVICES		1,000,000	1,000,000	
3130B3-7J-6	FEDERAL HOME LOAN BANKS		10/08/2024	CAPITAL INSTITUTIONAL SERVICES		4,000,000	4,000,000	
3133EP-3W-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/22/2024	CAPITAL INSTITUTIONAL SERVICES		3,285,000	3,285,000	
3133EP-Z2-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		01/25/2024	CAPITAL INSTITUTIONAL SERVICES		3,000,000	3,000,000	
3133ER-LG-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/12/2024	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133ER-LY-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/17/2024	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3133ER-NA-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/25/2024	CAPITAL INSTITUTIONAL SERVICES		3,000,000	3,000,000	
3133ER-QT-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/27/2024	RW Baird		2,994,000	3,000,000	940
3133ER-RJ-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/26/2024	CAPITAL INSTITUTIONAL SERVICES		4,993,750	5,000,000	819
3133ER-SH-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/04/2024	CAPITAL INSTITUTIONAL SERVICES		3,000,000	3,000,000	
3133ER-YX-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/23/2024	CAPITAL INSTITUTIONAL SERVICES		5,000,000	5,000,000	
3134H1-SJ-3	FEDERAL HOME LOAN MORTGAGE CORP		02/08/2024	CAPITAL INSTITUTIONAL SERVICES		2,000,000	2,000,000	
3134HA-R5-4	FEDERAL HOME LOAN MORTGAGE CORP		12/16/2024	CAPITAL INSTITUTIONAL SERVICES		3,500,000	3,500,000	
692647-DS-6	OZARK MO R-6 SCH DIST LEASE CTF PARTN		01/10/2024	Stifel Nicolaus & Co.		218,860	220,000	
83722R-FC-2	SOUTH CENTRAL CMNTY SCH BLDG CORP IND		05/22/2024	Stifel Nicolaus & Co.		330,414	310,000	
892871-AT-1	TRAILS PUB IMPT DIST N MEX SPL LEVY REV		02/22/2024	Piper Jaffray & CO/ALGO		745,890	750,000	
0909999999. Subtotal - Bonds - U.S. Special Revenues						54,567,914	54,565,000	1,759
03938L-BH-6	ARCELORMITTAL SA	C	06/10/2024	JP MORGAN SECURITIES LLC		1,986,480	2,000,000	
127097-AM-5	COTERRA ENERGY INC		12/03/2024	TD Securities		995,370	1,000,000	
25179M-BH-5	DEVON ENERGY CORP		08/19/2024	CITIGROUP GLOBAL MARKETS INC.		4,994,100	5,000,000	
370334-DB-7	GENERAL MILLS INC		11/18/2024	Wells Fargo Securities LLC		2,984,520	3,000,000	
681919-BG-0	OMNICOM GROUP INC		07/30/2024	Wells Fargo Securities LLC		3,986,800	4,000,000	
98956P-AZ-5	ZIMMER BIOMET HOLDINGS INC		08/08/2024	CITIGROUP GLOBAL MARKETS INC.		999,940	1,000,000	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						15,947,210	16,000,000	
2509999997. Total - Bonds - Part 3						72,075,165	72,070,000	15,177
2509999998. Total - Bonds - Part 5								
2509999999. Total - Bonds						72,075,165	72,070,000	15,177
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
7591EP-10-0	REGIONS FINANCIAL ORD		02/16/2024	PIPER & JAFFRAY & CO	37,440.000	692,505		
957638-10-9	WESTERN ALLIANCE ORD		02/16/2024	PIPER & JAFFRAY & CO	7,405.000	457,611		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,150,116	XXX	
5989999997. Total - Common Stocks - Part 3						1,150,116	XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks						1,150,116	XXX	
5999999999. Total - Preferred and Common Stocks						1,150,116	XXX	
6009999999 - Totals						73,225,281	XXX	15,177

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
036269-BR-8	ANOKA CNTY MINN REGL RR AUTH		02/01/2024	Call @ 100.00		1,800,000	1,800,000	1,784,538	1,792,679		91		91		1,792,769		7,231	7,231	30,375	02/01/2030
038106-RB-8	APPLETON WIS AREA SCH DIST		03/01/2024	Call @ 100.00		1,860,000	1,860,000	1,860,000	1,860,000						1,860,000				27,900	03/01/2027
198036-8G-3	COLUMBIA MO SCH DIST		12/05/2024	Call @ 100.00		3,000,000	3,000,000	3,169,350	3,000,000						3,000,000				151,333	03/01/2027
258165-TV-1	DORCHESTER CNTY S C SCH DIST NO 002		03/01/2024	Call @ 100.00		1,000,000	1,000,000	1,068,940	1,001,315		(1,315)		(1,315)		1,000,000				20,000	03/01/2027
586145-A9-5	MEMPHIS TENN		11/12/2024	Call @ 100.00		1,500,000	1,500,000	1,755,405	1,500,000						1,500,000				77,292	11/01/2025
675383-MM-2	OCEANSIDE CALIF UNI SCH DIST		08/20/2024	Call @ 100.00		1,105,000	1,105,000	1,285,005	1,117,054		(12,054)		(12,054)		1,105,000				58,166	08/01/2027
718814-P5-9	PHOENIX ARIZ		07/01/2024	Call @ 100.00		1,000,000	1,000,000	1,081,480	1,004,679		(4,679)		(4,679)		1,000,000				40,000	07/01/2027
789466-SM-2	ST FRANCIS MINN INDPT SCH DIST NO 015		06/11/2024	Call @ 100.00		500,000	500,000	520,305	500,000						500,000				17,222	02/01/2033
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						11,765,000	11,765,000	12,525,023	11,775,727		(17,957)		(17,957)		11,757,769		7,231	7,231	422,288	XXX
200588-ME-8	COMMERCE CITY COLO SALES & USE TAX REV		08/01/2024	Call @ 100.00		1,000,000	1,000,000	1,154,970	1,010,323		(10,323)		(10,323)		1,000,000				50,000	08/01/2027
3130AU-UF-9	FEDERAL HOME LOAN BANKS		11/09/2024	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				331,250	02/09/2028
3130AW-S4-3	FEDERAL HOME LOAN BANKS		10/02/2024	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				127,606	08/16/2033
3130AY-ZJ-8	FEDERAL HOME LOAN BANKS		08/23/2024	Call @ 100.00		750,000	750,000	750,000							750,000				23,438	02/23/2044
3133EP-BY-0	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/21/2024	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				291,225	02/28/2033
3133EP-QX-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/22/2024	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				335,069	07/26/2038
3133EP-TB-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		08/14/2024	Call @ 100.00		1,800,000	1,800,000	1,800,000	1,800,000						1,800,000				113,400	08/14/2043
3133EP-XF-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/02/2024	Call @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				92,250	10/02/2030
3133EP-YD-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		10/16/2024	Call @ 100.00		1,500,000	1,500,000	1,498,125	1,498,134		36		36		1,498,171		1,829	1,829	102,750	10/16/2043
426170-LU-8	HENRICO CNTY VA WTR & SWR REV		05/01/2024	Call @ 100.00		500,000	500,000	493,595	498,120		179		179		498,298		1,702	1,702	7,500	05/01/2027
64990C-Y8-8	NEW YORK STATE DORMITORY AUTHORITY		10/01/2024	Maturity @ 100.00		80,000	80,000	79,052	79,938		62		62		80,000				3,800	10/01/2024
663903-GM-8	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE		10/16/2024	Not Available		1,983,840	2,000,000	1,983,000	1,988,944		686		686		1,989,629		(5,789)	(5,789)	55,167	11/15/2034
0909999999. Subtotal - Bonds - U.S. Special Revenues						26,113,840	26,130,000	26,258,742	25,375,459		(9,361)		(9,361)		26,116,099		(2,259)	(2,259)	1,533,455	XXX
04015C-AA-6	ARES FINANCE CO LLC		10/08/2024	Maturity @ 100.00		1,000,000	1,000,000	982,680	998,409		1,591		1,591		1,000,000				40,000	10/08/2024
44107T-AX-4	HOST HOTELS & RESORTS LP		04/01/2024	Maturity @ 100.00		2,000,000	2,000,000	1,991,500	1,999,664		336		336		2,000,000				29,278	04/01/2024
97650W-AF-5	WINTRUST FINANCIAL CORP		06/13/2024	Maturity @ 100.00		1,000,000	1,000,000	1,022,500	1,001,540		(1,540)		(1,540)		1,000,000				25,000	06/13/2024
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,000,000	4,000,000	3,996,680	3,999,613		387		387		4,000,000				94,278	XXX
2509999997. Total - Bonds - Part 4						41,878,840	41,895,000	42,780,445	41,150,799		(26,931)		(26,931)		41,873,868		4,972	4,972	2,050,021	XXX
2509999998. Total - Bonds - Part 5																				XXX
2509999999. Total - Bonds						41,878,840	41,895,000	42,780,445	41,150,799		(26,931)		(26,931)		41,873,868		4,972	4,972	2,050,021	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
09247X-10-1	BLACKROCK ORD		07/09/2024	PIPER & JAFFRAY & CO	10,000.000	7,987,216		1,591,339	8,118,000	(6,526,661)			(6,526,661)		1,591,339		6,395,877	6,395,877	102,000	
46625H-10-0	JPMORGAN CHASE ORD		07/09/2024	RBC CAPITAL MARKETS	46,500.000	9,647,547		1,987,154	7,909,650	(5,922,496)			(5,922,496)		1,987,154		7,660,393	7,660,393	155,775	
518439-10-4	ESTEE LAUDER CL A ORD		07/02/2024	STIFEL NICHOLAUS & CO, INC	7,000.000	739,270		1,011,850	1,023,750	(11,900)			(11,900)		1,011,850		(272,580)	(272,580)	9,240	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		02/07/2024	PIPER & JAFFRAY & CO	10,000.000	1,479,966		850,657	1,548,500	(697,843)			(697,843)		850,657		629,309	629,309	15,500	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						19,854,000	XXX	5,441,000	18,599,900	(13,158,900)			(13,158,900)		5,441,000		14,412,999	14,412,999	282,515	XXX
5989999997. Total - Common Stocks - Part 4						19,854,000	XXX	5,441,000	18,599,900	(13,158,900)			(13,158,900)		5,441,000		14,412,999	14,412,999	282,515	XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						19,854,000	XXX	5,441,000	18,599,900	(13,158,900)			(13,158,900)		5,441,000		14,412,999	14,412,999	282,515	XXX
5999999999. Total - Preferred and Common Stocks						19,854,000	XXX	5,441,000	18,599,900	(13,158,900)			(13,158,900)		5,441,000		14,412,999	14,412,999	282,515	XXX
6009999999 - Totals						61,732,840	XXX	48,221,445	59,750,699	(13,158,900)	(26,931)		(13,185,831)		47,314,868		14,417,971	14,417,971	2,332,536	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Fifth Third Bank		0.000			8,099,406	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			8,099,406	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			8,099,406	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX			8,099,406	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	3,854,651	4. April	2,754,747	7. July	8,356,538	10. October	3,493,520
2. February	1,967,445	5. May	3,455,654	8. August	4,920,177	11. November	8,142,906
3. March	3,543,310	6. June	3,518,300	9. September	3,400,212	12. December	8,099,406

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
8609999999 - Total Cash Equivalents								

NONE

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICY HOLDER SECURITY	299,556	272,739		
5. California CA	B	POLICY HOLDER SECURITY	3,909,014	3,634,883		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICY HOLDER SECURITY	249,629	227,283		
9. District of Columbia DC	B		597,846	544,244		
10. Florida FL						
11. Georgia GA	B	POLICY HOLDER SECURITY	99,853	90,914		
12. Hawaii HI						
13. Idaho ID	B	POLICY HOLDER SECURITY	276,261	276,282		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICY HOLDER SECURITY	249,840	245,493		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICY HOLDER SECURITY	445,645	416,016		
33. New York NY						
34. North Carolina NC	B	POLICY HOLDER SECURITY	555,628	557,680		
35. North Dakota ND						
36. Ohio OH	B	POLICY HOLDER SECURITY	4,347,421	4,094,562		
37. Oklahoma OK						
38. Oregon OR	B	POLICY HOLDER SECURITY	375,420	375,368		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICY HOLDER SECURITY	325,345	324,360		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	11,731,457	11,059,822		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				