



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
GREAT AMERICAN ALLIANCE INSURANCE COMPANY

NAIC Group Code	0084 (Current)	0084 (Prior)	NAIC Company Code	26832	Employer's ID Number	95-1542353
Organized under the Laws of	OH			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Incorporated/Organized	09/11/1945			Commenced Business	04/01/1946	
Statutory Home Office	301 E. Fourth Street (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
Main Administrative Office	301 E. Fourth Street (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
	Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			513-369-5000 (Area Code) (Telephone Number)		
Mail Address	301 E. Fourth Street (Street and Number or P.O. Box)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	301 E. Fourth Street (Street and Number)			Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)		
	Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)			513-369-5000 (Area Code) (Telephone Number)		
Internet Website Address	www.greatamericaninsurancegroup.com					
Statutory Statement Contact	Judith Elaine Gill (Name)			513-369-5000 (Area Code) (Telephone Number)		
	statutoryfilings@gaig.com (E-mail Address)			513-369-5830 (FAX Number)		

OFFICERS

President	David Lawrence Thompson Jr.	Vice President & Controller	Judith Elaine Gill
Secretary	Matthew David Felvus	Vice President & Actuary	Lisa Ann Hays

OTHER

Anthony Joseph Mercurio, Executive Vice President	Michael Eugene Sullivan Jr., Executive Vice President	Sue Ann Erhart, Senior Vice President & General Counsel
Annette Denise Gardner, Senior Vice President, Chief Financial Officer & Treasurer	Aaron Beasy Latto, Senior Vice President	Bruce Robert Smith Jr., Senior Vice President
John William Tholen, Vice President	Magdalena Franziska Kulik Grossman, Chief Compliance Officer	Stephen Charles Beraha, Assistant Vice President & Assistant Secretary
Matthew John Stevens, Assistant Treasurer	Robert Jude Zbacnik, Assistant Treasurer	

DIRECTORS OR TRUSTEES

Michelle Ann Gillis	Brian Scott Hertzman	Anthony Joseph Mercurio
Michael Eugene Sullivan Jr.	David Lawrence Thompson Jr.	

State of Ohio SS
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 David Lawrence Thompson, Jr. President	 Matthew David Felvus Secretary	 Judith Elaine Gill Vice President & Controller
---	---------------------------------------	---

Subscribed and sworn to before me this 12th day of February, 2025

Holly M. Clayton
Holly M. Clayton
Notary Public State of Ohio
April 28th, 2025

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	4,740,026	14.949	4,740,026	0	4,740,026	14.949
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,840,517	8.958	2,840,517	0	2,840,517	8.958
1.06 Industrial and miscellaneous	20,152,130	63.556	20,152,130	0	20,152,130	63.556
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	27,732,672	87.464	27,732,672	0	27,732,672	87.464
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	7,666	0.024	7,666	0	7,666	0.024
6.02 Cash equivalents (Schedule E, Part 2)	3,683,834	11.618	3,683,834	0	3,683,834	11.618
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	3,691,500	11.642	3,691,500	0	3,691,500	11.642
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	283,424	0.894	283,424	0	283,424	0.894
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	31,707,596	100.000	31,707,596	0	31,707,596	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other-than-temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other-than-temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus Line 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	37,021
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	242,486
	2.2 Additional investment made after acquisition (Part 2, Column 9)	51,970
		294,456
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(4,550)
	5.2 Totals, Part 3, Column 9	0
		(4,550)
6.	Total gain (loss) on disposals, Part 3, Column 19	0
7.	Deduct amounts received on disposals, Part 3, Column 16	0
8.	Deduct amortization of premium and depreciation	43,504
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	0
	10.2 Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	283,424
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	283,424

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	30,110,928
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,002,394
3.	Accrual of discount	105,724
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	0
	4.4. Part 4, Column 11	0
		0
5.	Total gain (loss) on disposals, Part 4, Column 19	(5,161)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	4,457,568
7.	Deduct amortization of premium	23,645
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	27,732,672
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	27,732,672

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	4,740,026	4,556,625	4,726,785	4,750,000
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	4,740,026	4,556,625	4,726,785	4,750,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	2,840,517	2,770,743	2,910,694	2,807,779
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	15,909,536	15,629,213	15,723,274	16,379,988
	9. Canada	0	0	0	0
	10. Other Countries	4,242,593	4,224,435	4,242,816	4,242,827
	11. Totals	20,152,130	19,853,648	19,966,090	20,622,814
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	27,732,672	27,181,016	27,603,569	28,180,594
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	27,732,672	27,181,016	27,603,569	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,499,942	2,240,083	0	0	0	XXX	4,740,026	17.1	4,735,355	15.7	4,740,026	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	2,499,942	2,240,083	0	0	0	XXX	4,740,026	17.1	4,735,355	15.7	4,740,026	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	500,724	79,998	297,419	1,962,376	XXX	2,840,517	10.2	3,443,584	11.4	2,840,517	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	0	500,724	79,998	297,419	1,962,376	XXX	2,840,517	10.2	3,443,584	11.4	2,840,517	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	1,377,064	7,803,585	4,389,795	1,127,949	330,173	XXX	15,028,565	54.2	17,342,882	57.6	1,649,801	13,378,764
6.2 NAIC 2	529,212	3,688,631	905,721	0	0	XXX	5,123,564	18.5	4,589,106	15.2	2,333,972	2,789,592
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	1,906,276	11,492,216	5,295,516	1,127,949	330,173	XXX	20,152,130	72.7	21,931,988	72.8	3,983,774	16,168,356
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 3,877,006	 10,544,392	 4,469,793	 1,425,368	 2,292,548	 0	 22,609,108	 81.5	 XXX	 XXX	 9,230,344	 13,378,764
12.2 NAIC 2	(d) 529,212	 3,688,631	 905,721	 0	 0	 0	 5,123,564	 18.5	 XXX	 XXX	 2,333,972	 2,789,592
12.3 NAIC 3	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX	 XXX	 0	 0
12.4 NAIC 4	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX	 XXX	 0	 0
12.5 NAIC 5	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX	 XXX	 0	 0
12.6 NAIC 6	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX	 XXX	 0	 0
12.7 Totals	 4,406,218	 14,233,024	 5,375,514	 1,425,368	 2,292,548	 0	(b) 27,732,672	 100.0	 XXX	 XXX	 11,564,316	 16,168,356
12.8 Line 12.7 as a % of Col. 7	 15.9	 51.3	 19.4	 5.1	 8.3	 0.0	 100.0	 XXX	 XXX	 XXX	 41.7	 58.3
13. Total Bonds Prior Year												
13.1 NAIC 1	 1,052,216	 15,663,900	 4,228,164	 1,667,926	 2,909,616	 0	 XXX	 XXX	 25,521,822	 84.8	 9,328,722	 16,193,100
13.2 NAIC 2	 28,998	 2,867,884	 1,692,225	 0	 0	 0	 XXX	 XXX	 4,589,106	 15.2	 2,307,701	 2,281,405
13.3 NAIC 3	 0	 0	 0	 0	 0	 0	 XXX	 XXX	 0	 0.0	 0	 0
13.4 NAIC 4	 0	 0	 0	 0	 0	 0	 XXX	 XXX	 0	 0.0	 0	 0
13.5 NAIC 5	 0	 0	 0	 0	 0	 0	 XXX	 XXX	(c) 0	 0.0	 0	 0
13.6 NAIC 6	 0	 0	 0	 0	 0	 0	 XXX	 XXX	(c) 0	 0.0	 0	 0
13.7 Totals	 1,081,213	 18,531,784	 5,920,389	 1,667,926	 2,909,616	 0	 XXX	 XXX	(b) 30,110,928	 100.0	 11,636,423	 18,474,505
13.8 Line 13.7 as a % of Col. 9	 3.6	 61.5	 19.7	 5.5	 9.7	 0.0	 XXX	 XXX	 100.0	 XXX	 38.6	 61.4
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 2,499,942	 3,240,808	 1,229,799	 297,419	 1,962,376	 0	 9,230,344	 33.3	 9,328,722	 31.0	 9,230,344	 XXX
14.2 NAIC 2	 500,000	 928,251	 905,721	 0	 0	 0	 2,333,972	 8.4	 2,307,701	 7.7	 2,333,972	 XXX
14.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.7 Totals	 2,999,942	 4,169,059	 2,135,520	 297,419	 1,962,376	 0	 11,564,316	 41.7	 11,636,423	 38.6	 11,564,316	 XXX
14.8 Line 14.7 as a % of Col. 7	 25.9	 36.1	 18.5	 2.6	 17.0	 0.0	 100.0	 XXX	 XXX	 XXX	 100.0	 XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 10.8	 15.0	 7.7	 1.1	 7.1	 0.0	 41.7	 XXX	 XXX	 XXX	 41.7	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 1,377,064	 7,303,585	 3,239,993	 1,127,949	 330,173	 0	 13,378,764	 48.2	 16,193,100	 53.8	 XXX	 13,378,764
15.2 NAIC 2	 29,212	 2,760,380	 0	 0	 0	 0	 2,789,592	 10.1	 2,281,405	 7.6	 XXX	 2,789,592
15.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.7 Totals	 1,406,276	 10,063,965	 3,239,993	 1,127,949	 330,173	 0	 16,168,356	 58.3	 18,474,505	 61.4	 XXX	 16,168,356
15.8 Line 15.7 as a % of Col. 7	 8.7	 62.2	 20.0	 7.0	 2.0	 0.0	 100.0	 XXX	 XXX	 XXX	 XXX	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 5.1	 36.3	 11.7	 4.1	 1.2	 0.0	 58.3	 XXX	 XXX	 XXX	 XXX	 58.3

(a) Includes \$ 14,236,681 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 0 current year of bonds with Z designations and \$ 930,490 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	2,499,942	2,240,083	0	0	0	XXX	4,740,026	17.1	4,735,355	15.7	4,740,026	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	2,499,942	2,240,083	0	0	0	XXX	4,740,026	17.1	4,735,355	15.7	4,740,026	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	500,724	0	0	488,555	XXX	989,279	3.6	1,009,125	3.4	989,279	0
5.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	79,998	297,419	1,473,821	XXX	1,851,238	6.7	2,434,460	8.1	1,851,238	0
5.05 Totals	0	500,724	79,998	297,419	1,962,376	XXX	2,840,517	10.2	3,443,584	11.4	2,840,517	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	500,000	3,859,680	3,303,976	0	0	XXX	7,663,656	27.6	6,735,273	22.4	3,983,774	3,679,882
6.02 Residential Mortgage-Backed Securities	719,695	2,283,131	1,348,090	1,003,273	220,042	XXX	5,574,232	20.1	6,044,053	20.1	0	5,574,232
6.03 Commercial Mortgage-Backed Securities	0	499,930	0	0	0	XXX	499,930	1.8	0	0.0	0	499,930
6.04 Other Loan-Backed and Structured Securities ...	686,581	4,849,475	643,449	124,676	110,131	XXX	6,414,312	23.1	9,152,663	30.4	0	6,414,312
6.05 Totals	1,906,276	11,492,216	5,295,516	1,127,949	330,173	XXX	20,152,130	72.7	21,931,988	72.8	3,983,774	16,168,356
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	2,999,942	6,600,487	3,303,976	0	488,555	XXX	13,392,961	48.3	XXX	XXX	9,713,078	3,679,882
12.02 Residential Mortgage-Backed Securities	719,695	2,283,131	1,348,090	1,003,273	220,042	XXX	5,574,232	20.1	XXX	XXX	0	5,574,232
12.03 Commercial Mortgage-Backed Securities	0	499,930	0	0	0	XXX	499,930	1.8	XXX	XXX	0	499,930
12.04 Other Loan-Backed and Structured Securities	686,581	4,849,475	723,447	422,095	1,583,952	XXX	8,265,550	29.8	XXX	XXX	1,851,238	6,414,312
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	4,406,218	14,233,024	5,375,514	1,425,368	2,292,548	0	27,732,672	100.0	XXX	XXX	11,564,316	16,168,356
12.10 Line 12.09 as a % of Col. 7	15.9	51.3	19.4	5.1	8.3	0.0	100.0	XXX	XXX	XXX	41.7	58.3
13. Total Bonds Prior Year												
13.01 Issuer Obligations	0	9,178,028	2,793,740	0	507,985	XXX	XXX	XXX	12,479,753	41.4	9,201,963	3,277,789
13.02 Residential Mortgage-Backed Securities	681,284	2,465,208	1,452,887	1,179,479	265,196	XXX	XXX	XXX	6,044,053	20.1	0	6,044,053
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.04 Other Loan-Backed and Structured Securities	399,929	6,888,548	1,673,763	488,448	2,136,434	XXX	XXX	XXX	11,587,122	38.5	2,434,460	9,152,663
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	1,081,213	18,531,784	5,920,389	1,667,926	2,909,616	0	XXX	XXX	30,110,928	100.0	11,636,423	18,474,505
13.10 Line 13.09 as a % of Col. 9	3.6	61.5	19.7	5.5	9.7	0.0	XXX	XXX	100.0	XXX	38.6	61.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	2,999,942	4,169,059	2,055,522	0	488,555	XXX	9,713,078	35.0	9,201,963	30.6	9,713,078	XXX
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	79,998	297,419	1,473,821	XXX	1,851,238	6.7	2,434,460	8.1	1,851,238	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	2,999,942	4,169,059	2,135,520	297,419	1,962,376	0	11,564,316	41.7	11,636,423	38.6	11,564,316	XXX
14.10 Line 14.09 as a % of Col. 7	25.9	36.1	18.5	2.6	17.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	10.8	15.0	7.7	1.1	7.1	0.0	41.7	XXX	XXX	XXX	41.7	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	2,431,428	1,248,454	0	0	XXX	3,679,882	13.3	3,277,789	10.9	XXX	3,679,882
15.02 Residential Mortgage-Backed Securities	719,695	2,283,131	1,348,090	1,003,273	220,042	XXX	5,574,232	20.1	6,044,053	20.1	XXX	5,574,232
15.03 Commercial Mortgage-Backed Securities	0	499,930	0	0	0	XXX	499,930	1.8	0	0.0	XXX	499,930
15.04 Other Loan-Backed and Structured Securities	686,581	4,849,475	643,449	124,676	110,131	XXX	6,414,312	23.1	9,152,663	30.4	XXX	6,414,312
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	1,406,276	10,063,965	3,239,993	1,127,949	330,173	0	16,168,356	58.3	18,474,505	61.4	XXX	16,168,356
15.10 Line 15.09 as a % of Col. 7	8.7	62.2	20.0	7.0	2.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	5.1	36.3	11.7	4.1	1.2	0.0	58.3	XXX	XXX	XXX	XXX	58.3

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	500,349	0	500,349	0
2. Cost of cash equivalents acquired	12,059,838	0	12,059,838	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	8,876,353	0	8,876,353	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,683,834	0	3,683,834	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,683,834	0	3,683,834	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

[illegible]

Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Number							
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$
							0
1E	1E ..\$	0	1F ..\$	0	1G ..\$	0	
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0	
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0	
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0	
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0	
1F	6\$	0					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	SC Investor IV LLC	Columbus	OH.....	SC Investor IV LLC	...01/01/2024 ...	.....	..... 12,965	0	0	 6.048
000000-00-0	Stonehenge Nebraska Investor IV, LLC	Columbus	OH.....	Stonehenge Nebraska Investor IV, LLC	...01/01/2024 ...	.....	..... 9,305	0	0	 27.500
1999999. Joint Venture Interests - Common Stock - Unaffiliated							 22,270	 0	 0	 XXX
000000-00-0	Georgia Tax Credit Fund GA II, LLC	Atlanta	 GA.....	Georgia Tax Credit Fund GA II, LLC	...05/02/2024 ...	.....	..... 183,849	 51,970	0	 1.000
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							 183,849	 51,970	 0	 XXX
000000-00-0	Massachusetts Fair Plan Trust	Boston	 MA.....	Massachusetts Fair Plan Trust	...12/31/2024 ...	.....	..... 36,367	0	0	 0.009
5899999. Any Other Class of Assets - Unaffiliated							 36,367	 0	 0	 XXX
6099999. Total - Unaffiliated							 242,486	 51,970	 0	 XXX
6199999. Total - Affiliated							 0	 0	 0	 XXX
.....										
.....										
.....										
.....										
.....										
.....										
.....										
.....										
6299999 - Totals							 242,486	 51,970	 0	 XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-27-8	UNITED STATES TREASURY	..SD..	.....	.....	.. 1.A	688,406	..94.5625	661,938	700,000	684,986	0	2,342	0	0	1.500	1.852	JJ	4,394	10,500	02/22/2022	01/31/2027
91282C-AJ-0	UNITED STATES TREASURY	..SD..	.....	.....	.. 1.A	500,000	..97.3906	486,953	500,000	500,000	0	0	0	0	0.250	0.250	FA	425	1,250	09/02/2020	08/31/2025
91282C-AZ-4	UNITED STATES TREASURY	..SD..	.....	.....	.. 1.A	1,999,688	..96.5625	1,931,250	2,000,000	1,999,942	0	63	0	0	0.375	0.378	MN	659	7,500	12/08/2020	11/30/2025
91282C-CF-6	UNITED STATES TREASURY	..SD..	.....	.....	.. 1.A	295,000	..95.2344	280,941	295,000	295,000	0	0	0	0	0.750	0.750	MN	195	2,213	06/09/2021	05/31/2026
91282C-CF-6	UNITED STATES TREASURY .....	.....	.....	.....	.. 1.A	5,000	..95.2344	4,762	5,000	5,000	0	0	0	0	0.750	0.750	MN	3	38	06/09/2021	05/31/2026
91282C-DQ-1	UNITED STATES TREASURY	..SD..	.....	.....	.. 1.A	742,207	..94.3125	707,344	750,000	746,797	0	1,569	0	0	1.250	1.468	JD	26	14,063	01/13/2022	12/31/2026
91282C-EN-7	UNITED STATES TREASURY	..SD..	.....	.....	.. 1.A	466,695	..96.6875	454,431	470,000	468,403	0	654	0	0	2.750	2.902	AO	2,214	12,909	05/04/2022	04/30/2027
91282C-EN-7	UNITED STATES TREASURY .....	.....	.....	.....	.. 1.A	29,789	..96.6875	29,006	30,000	29,898	0	43	0	0	2.750	2.902	AO	141	842	05/04/2022	04/30/2027
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						4,726,785	XXX	4,556,625	4,750,000	4,740,026	0	4,670	0	0	XXX	XXX	XXX	8,057	49,313	XXX	XXX
0109999999. Total - U.S. Government Bonds						4,726,785	XXX	4,556,625	4,750,000	4,740,026	0	4,670	0	0	XXX	XXX	XXX	8,057	49,313	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
645791-CZ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	..SD..	.....	.....	.. 1.A FE	504,545	..101.8540	509,270	500,000	500,724	0	(415)	0	0	4.000	3.909	MS	6,667	20,000	08/30/2013	09/01/2026
91743P-EV-3	UTAH HSG CORP .....	.....	.....	.....	.. 1.B FE	491,068	..102.6010	493,130	480,628	488,555	0	(2,624)	0	0	6.000	5.846	MON	801	28,838	06/29/2023	07/21/2053
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						995,613	XXX	1,002,400	980,628	989,279	0	(3,039)	0	0	XXX	XXX	XXX	7,468	48,838	XXX	XXX
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR .....	.....	.....	2	.. 1.B FE	537,140	..99.0110	495,055	500,000	517,604	0	(7,937)	0	0	3.500	2.602	MS	5,833	19,069	10/04/2019	03/01/2050
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F .....	.....	.....	2	.. 1.A FE	114,732	..81.9840	94,062	114,732	114,732	0	0	0	0	2.700	2.700	MON	258	3,098	03/11/2016	04/01/2046
63968M-UU-1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG .....	.....	.....	.....	.. 1.A FE	342,093	..99.3740	317,997	320,000	324,454	0	(11,955)	0	0	3.750	3.506	MS	4,000	12,000	10/03/2019	09/01/2049
647200-4R-2	NEW MEXICO MTG FIN AUTH - RMBS .....	.....	.....	.....	.. 1.A FE	63,671	..98.9070	59,344	60,000	61,076	0	(1,045)	0	0	3.500	2.758	MS	700	2,202	03/16/2016	03/01/2046
647200-X6-6	NEW MEXICO MTG FIN AUTH - RMBS .....	.....	.....	2	.. 1.A FE	309,316	..98.7770	293,781	297,419	297,419	0	0	0	0	4.500	4.500	MON	1,115	13,384	08/08/2013	10/01/2043
658877-FB-6	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP R .....	.....	.....	2	.. 1.B FE	80,000	..91.9260	73,541	80,000	79,998	0	0	0	0	2.850	2.850	JJ	1,140	2,280	08/05/2016	07/01/2032
88275F-NV-7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE .....	.....	.....	.....	.. 1.B FE	240,000	..92.1250	221,100	240,000	240,000	0	(12)	0	0	3.125	3.118	MS	2,500	7,660	10/15/2015	03/01/2046
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O .....	.....	.....	2	.. 1.C FE	68,539	..99.5120	64,683	65,000	65,306	0	(952)	0	0	3.500	2.778	MS	758	2,275	03/24/2016	03/01/2046
97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O .....	.....	.....	2	.. 1.C FE	159,591	..99.1870	148,781	150,000	150,649	0	(1,583)	0	0	3.500	2.836	MS	1,750	5,250	09/21/2016	09/01/2046
0849999999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						1,915,082	XXX	1,768,344	1,827,151	1,851,238	0	(23,484)	0	0	XXX	XXX	XXX	18,055	67,217	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						2,910,694	XXX	2,770,743	2,807,779	2,840,517	0	(26,523)	0	0	XXX	XXX	XXX	25,523	116,055	XXX	XXX
09261X-AG-7	BLACKSTONE SECURED LENDING FUND .....	.....	.....	1,2	.. 2.B FE	393,360	..90.3994	451,997	500,000	428,662	0	16,076	0	0	2.850	7.275	MS	3,602	14,250	09/13/2022	09/30/2028
141781-CB-8	CARGILL INC	..SD..	.....	.....	.. 1.F FE	468,632	..97.2360	457,009	470,000	468,827	0	113	0	0	4.750	4.787	AO	4,155	22,325	04/17/2023	04/24/2033
141781-CB-8	CARGILL INC .....	.....	.....	.....	.. 1.F FE	29,913	..97.2360	29,171	30,000	29,925	0	0	0	0	4.750	4.787	AO	265	1,425	04/17/2023	04/24/2033
225401-BQ-2	UBS GROUP AG .....	.....	C	2	.. 1.G FE	500,000	..104.0365	520,183	500,000	500,000	0	0	0	0	6.301	6.299	MS	8,664	31,505	09/18/2023	09/22/2034
341081-GL-5	FLORIDA POWER & LIGHT CO .....	.....	.....	1,2	.. 1.D FE	19,968	..99.7260	19,945	20,000	19,973	0	3	0	0	5.100	5.120	AO	255	1,020	02/28/2023	04/01/2033
341081-GL-5	FLORIDA POWER & LIGHT CO	..SD..	.....	.....	.. 1.D FE	129,789	..99.7260	129,644	130,000	129,828	0	16	0	0	5.100	5.120	AO	1,658	6,630	02/28/2023	04/01/2033
42250P-AE-3	HEALTHPEAK OP LLC .....	.....	.....	1,2	.. 2.A FE	499,415	..99.2265	496,133	500,000	499,487	0	51	0	0	5.250	5.266	JD	1,167	26,250	01/09/2023	12/15/2032
44891A-CN-5	HYUNDAI CAPITAL AMERICA .....	.....	.....	1,2	.. 1.G FE	499,680	..102.8375	514,188	500,000	499,753	0	58	0	0	6.100	6.115	MS	8,472	30,500	09/18/2023	09/21/2028
46647P-DK-9	JPMORGAN CHASE & CO .....	.....	.....	1,2,5	.. 1.G FE	500,000	..101.7656	508,828	500,000	500,000	0	0	0	0	5.717	5.718	MS	8,496	28,585	09/07/2022	09/14/2033
46647P-EH-5	JPMORGAN CHASE & CO .....	.....	.....	1,2,5	.. 1.F FE	500,000	..102.5692	512,846	500,000	500,000	0	0	0	0	5.766	5.767	AO	5,526	14,415	04/15/2024	04/22/2035
539439-AZ-7	LLOYDS BANKING GROUP PLC .....	.....	C	2	.. 1.G FE	500,000	..101.8494	509,247	500,000	500,000	0	0	0	0	5.871	5.868	MS	9,377	29,355	02/27/2023	03/06/2029
55903V-AZ-6	WARNERMEDIA HOLDINGS INC .....	.....	.....	1	.. 2.C FE	501,555	..99.6426	498,213	500,000	500,000	0	0	0	0	3.638	3.636	MS	5,356	18,190	03/09/2022	03/15/2025
59217G-FP-9	METROPOLITAN LIFE GLOBAL FUNDING I	..SD..	.....	.....	.. 1.D FE	249,653	..98.7928	246,982	250,000	249,703	0	28	0	0	5.150	5.168	MS	3,326	12,875	03/21/2023	03/28/2033
845011-AF-2	SOUTHWEST GAS CORP .....	.....	.....	1,2	.. 2.A FE	499,335	..102.1900	510,950	500,000	499,589	0	126	0	0	5.800	5.831	JD	2,417	29,000	11/29/2022	12/01/2027
86208E-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA I .....	.....	.....	.....	.. 1.C FE	329,049	..96.1455	342,013	342,013	329,049	0	0	0	0	5.500	5.500	MJSD	1,508	18,586	08/19/2021	03/01/2026
86211*-AA-2	STONEHENGE CAPITAL FUND NEBRASKA IV LLC .....	.....	.....	.....	.. 1.E FE	602,627	..99.7877	610,632	611,931	602,627	0	0	0	0	8.792	8.799	MS	15,841	41,647	12/05/2023	03/01/2028

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
873438-AA-5	AG TWIN BROOK TCAP C 6.52 10/15/2029 .....	.....	.....	.....	.. 2.B FE	1,000,000	..96.5911	965,911	1,000,000	1,000,000	0	0	0	0	6.520	6.522	AO	8,512	0	11/14/2024	10/15/2029
876030-AA-5	TAPESTRY INC .....	.....	.....	1.2	.. 2.B FE	384,390	..85.0188	425,094	500,000	406,234	0	10,019	0	0	3.050	6.334	MS	4,490	15,250	09/22/2022	03/15/2032
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations	.....	.....	.....	.....	7,607,365	XXX	7,735,802	7,853,945	7,663,656	0	26,496	0	0	XXX	XXX	XXX	93,087	341,808	XXX	XXX
12662Y-AA-7	COLT 226 A1 - CMO/RMBS .....	.....	.....	4	.. 1.A FE	373,982	..97.7699	371,599	380,075	378,596	0	2,741	0	0	4.650	5.537	MON	1,473	17,591	06/30/2022	07/25/2067
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS .....	.....	.....	4	.. 1.A FE	415,545	..95.3125	434,311	455,671	448,949	0	13,847	0	0	2.000	5.510	MON	152	9,096	06/21/2022	06/25/2052
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS .....	.....	.....	4	.. 1.A	788,821	..97.2692	814,090	836,945	797,736	0	7,030	0	0	4.349	6.102	MON	3,033	36,376	08/24/2023	04/25/2067
36170H-AA-8	GCAT 2022-NQM4 A1 - CMO/RMBS .....	.....	.....	4	.. 1.A	399,046	..99.4765	396,958	399,047	403,597	0	2,408	0	0	5.269	5.798	MON	1,752	21,026	08/12/2022	08/25/2067
45276K-AA-5	IMPRL 22NQM3 A1 - RMBS .....	.....	.....	4	.. 1.A	732,192	..97.8096	716,162	732,200	736,210	0	4,136	0	0	4.380	4.942	MON	2,673	32,070	04/14/2022	05/25/2067
46655G-AB-1	JPMMT 2022-4 A2 - RMBS .....	.....	.....	4	.. 1.A	1,582,277	..86.3379	1,451,613	1,681,317	1,581,486	0	1,453	0	0	3.500	4.423	MON	4,904	58,846	04/27/2022	10/25/2052
585490-AC-9	MELLO 22INV1 A2 - RMBS .....	.....	.....	4	.. 1.A	827,654	..83.0991	694,720	836,014	826,741	0	129	0	0	3.000	3.172	MON	2,090	25,080	02/10/2022	03/25/2052
927958-AA-6	VISIO 231 A1 - RMBS .....	.....	.....	4	.. 1.A FE	400,560	..100.2540	401,578	400,560	400,917	0	352	0	0	6.314	6.331	MON	2,108	25,291	03/17/2023	03/25/2058
1029999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities	.....	.....	.....	.....	5,520,074	XXX	5,281,032	5,721,829	5,574,232	0	32,097	0	0	XXX	XXX	XXX	18,184	225,376	XXX	XXX
24022F-AA-8	DC 2024-HLTN A - CMBS .....	.....	.....	4	.. 1.A	499,963	..100.6348	503,174	500,000	499,930	0	(33)	0	0	5.727	5.826	MON	2,386	19,434	03/21/2024	04/13/2040
1039999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities	.....	.....	.....	.....	499,963	XXX	503,174	500,000	499,930	0	(33)	0	0	XXX	XXX	XXX	2,386	19,434	XXX	XXX
07336C-AA-1	BDS 22FL12 A - CMBS .....	.....	.....	4,5	.. 1.A FE	881,786	..100.2365	886,087	883,997	882,743	0	(337)	0	0	6.503	6.296	MON	1,597	66,483	09/08/2022	08/19/2038
466365-AD-5	JACK 2022-1 A21 - ABS .....	.....	.....	4	.. 2.B FE	427,114	..95.0385	449,057	472,500	449,537	0	9,422	0	0	3.445	5.966	FIAN	1,628	16,278	06/16/2022	02/26/2052
56577J-AA-1	MRNON 2021-2 AR - CDO .....	.....	C	4,5	.. 1.A FE	1,000,000	..101.1314	1,011,314	1,000,000	1,000,000	0	0	0	0	6.608	6.648	JAJO	14,316	73,874	05/28/2021	07/15/2033
56577J-AL-7	MRNON 2021-2 A2R - CDO .....	.....	C	4	.. 1.A FE	499,989	..95.6301	478,151	500,000	499,997	0	2	0	0	2.638	2.647	JAJO	2,785	13,190	05/28/2021	07/15/2033
78449P-AB-5	SMB 2018-A A2A - ABS .....	.....	.....	4	.. 1.A FE	104,292	..98.3519	102,592	104,312	104,308	0	1	0	0	3.500	3.530	MON	162	3,651	03/14/2018	02/15/2036
803169-AQ-4	SRANC 3R AFR - CDO .....	.....	C	4	.. 1.A FE	126,751	..99.4574	126,063	126,751	126,754	0	(2)	0	0	4.088	4.103	IJSD	130	5,182	04/30/2018	06/24/2030
83404R-AB-4	SOFI 2018-B A2F - ABS .....	.....	.....	4	.. 1.A FE	35,562	..99.1188	35,285	35,599	35,593	0	4	0	0	3.340	3.390	MON	20	1,189	03/13/2018	08/25/2047
87267J-AA-1	TFINS 2018-2 A1 - CDO .....	.....	C	4,5	.. 1.B FE	616,076	..99.6563	613,959	616,076	615,842	0	(61)	0	0	6.386	6.437	IJSD	219	56,479	11/20/2018	09/30/2039
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS .....	.....	.....	4	.. 1.A FE	359,480	..102.2719	367,680	359,512	359,483	0	(16)	0	0	7.670	7.627	MON	2,298	27,574	10/31/2023	11/25/2053
95058X-AK-4	WEN 211 A21 - ABS .....	.....	.....	4	.. 2.B FE	803,887	..89.0142	858,581	964,544	856,305	0	21,743	0	0	2.370	5.471	IJSD	1,016	22,960	06/16/2022	06/15/2051
98878F-AC-3	ZCCP 2021-1 A1F - CDO .....	.....	C	4	.. 1.A FE	1,000,000	..96.5519	965,519	1,000,000	1,000,000	0	0	0	0	2.571	2.579	JAJO	5,426	25,710	05/28/2021	07/15/2033
98920M-AA-0	ZAXBY 211 A2 - ABS .....	.....	.....	4	.. 2.B FE	483,750	..90.8221	439,352	483,750	483,750	0	0	0	0	3.238	3.251	JAJO	2,654	15,664	05/27/2021	07/31/2051
1049999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities	.....	.....	.....	.....	6,338,688	XXX	6,333,640	6,547,040	6,414,312	0	30,756	0	0	XXX	XXX	XXX	32,249	328,133	XXX	XXX
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds	.....	.....	.....	.....	19,966,090	XXX	19,853,648	20,622,814	20,152,130	0	89,316	0	0	XXX	XXX	XXX	145,907	914,751	XXX	XXX
1309999999	Total - Hybrid Securities	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999	Total - Issuer Obligations	.....	.....	.....	.....	13,329,762	XXX	13,294,827	13,584,573	13,392,961	0	28,128	0	0	XXX	XXX	XXX	108,612	439,958	XXX	XXX
2429999999	Total - Residential Mortgage-Backed Securities	.....	.....	.....	.....	5,520,074	XXX	5,281,032	5,721,829	5,574,232	0	32,097	0	0	XXX	XXX	XXX	18,184	225,376	XXX	XXX
2439999999	Total - Commercial Mortgage-Backed Securities	.....	.....	.....	.....	499,963	XXX	503,174	500,000	499,930	0	(33)	0	0	XXX	XXX	XXX	2,386	19,434	XXX	XXX
2449999999	Total - Other Loan-Backed and Structured Securities	.....	.....	.....	.....	8,253,770	XXX	8,101,984	8,374,191	8,265,550	0	7,272	0	0	XXX	XXX	XXX	50,304	395,350	XXX	XXX
2459999999	Total - SVO Identified Funds	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999	Total - Affiliated Bank Loans	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999	Total - Unaffiliated Bank Loans	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999	Total - Unaffiliated Certificates of Deposit	.....	.....	.....	.....	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999	Total Bonds	.....	.....	.....	.....	27,603,569	XXX	27,181,016	28,180,594	27,732,672	0	67,464	0	0	XXX	XXX	XXX	179,487	1,080,118	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ...\$	16,121,470	1B ..\$	1,941,999	1C ..\$	545,003	1D ..\$	399,504	1E ..\$	602,627	1F ..\$	998,751	1G ..\$	1,999,753
1B	2A ...\$	999,077	2B ..\$	3,624,488	2C ..\$	500,000								
1C	3A ...\$	0	3B ..\$	0	3C ..\$	0								
1D	4A ...\$	0	4B ..\$	0	4C ..\$	0								
1E	5A ...\$	0	5B ..\$	0	5C ..\$	0								
1F	6\$	0												

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
24022F-AA-8	DC 24HLTN A - CMBS .....	.....	...03/21/2024 ...	MORGAN STANLEY CO .....	.....	.....499,963	500,000	239
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS .....	.....	...08/25/2024 ...	Direct .....	.....	.....2,431	2,431	0
46647P-EH-5	JPMORGAN CHASE & CO .....	.....	...04/15/2024 ...	JP Morgan .....	.....	.....500,000	500,000	0
87343@-AC-5	AG TWIN BROOK TCAP C 6.52 10/15/2029 .....	.....	...11/14/2024 ...	AFG Private Placement .....	.....	.....1,000,000	1,000,000	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,002,394	2,002,431	239
2509999997. Total - Bonds - Part 3						2,002,394	2,002,431	239
2509999998. Total - Bonds - Part 5						0	0	0
2509999999. Total - Bonds						2,002,394	2,002,431	239
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
5989999997. Total - Common Stocks - Part 3						0	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						0	XXX	0
5999999999. Total - Preferred and Common Stocks						0	XXX	0
.....								
.....								
.....								
.....								
6009999999 - Totals						2,002,394	XXX	239

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE GREAT AMERICAN ALLIANCE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
57419T-DL-2	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		08/29/2024	Call @ 100.00		105,000	105,000	112,799	105,554	0	(554)	0	(554)	0	105,000	0	0	0	1,206	03/01/2050	
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		12/01/2024	Paydown		11,793	11,793	11,793	11,793	0	0	0	0	0	11,793	0	0	0	188	04/01/2046	
63968M-UU-1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		09/03/2024	Direct		155,000	155,000	165,701	157,113	0	(2,113)	0	(2,113)	0	155,000	0	0	0	4,313	09/01/2049	
647200-4R-2	NEW MEXICO MTG FIN AUTH - RMBS		12/02/2024	Call @ 100.00		35,000	35,000	37,141	35,250	0	(250)	0	(250)	0	35,000	0	0	0	904	03/01/2046	
647200-X6-6	NEW MEXICO MTG FIN AUTH - RMBS		12/01/2024	Paydown		24,327	24,327	25,300	24,327	0	0	0	0	0	24,327	0	0	0	670	10/01/2043	
64988R-GY-2	NEW YORK ST MTG AGY REV - RMBS		10/01/2024	Call @ 100.00		60,000	60,000	63,469	60,205	0	(205)	0	(205)	0	60,000	0	0	0	2,098	10/01/2030	
88275F-NV-7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		12/02/2024	Direct		20,000	20,000	20,000	20,001	0	(1)	0	(1)	0	20,000	0	0	0	400	03/01/2046	
91743P-EV-3	UTAH HSG CORP		12/23/2024	Direct		16,770	16,770	17,134	16,807	0	(37)	0	(37)	0	16,770	0	0	0	463	07/21/2053	
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		09/03/2024	Direct		70,000	70,000	73,812	70,317	0	(317)	0	(317)	0	70,000	0	0	0	1,750	03/01/2046	
97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O		09/03/2024	Direct		75,000	75,000	79,796	75,179	0	(179)	0	(179)	0	75,000	0	0	0	1,575	09/01/2046	
0909999999. Subtotal - Bonds - U.S. Special Revenues						572,890	572,890	606,945	576,545	0	(3,655)	0	(3,655)	0	572,890	0	0	0	13,567	XXX	
00180A-AA-7	AMSR 2020-SFR1 A - CMBS		11/19/2024	Paydown		999,041	999,041	999,005	996,965	0	2,076	0	2,076	0	999,041	0	0	0	16,658	04/17/2037	
07336C-AA-1	BDS 22FL12 A - CMBS		12/19/2024	Paydown		115,994	115,994	115,704	115,873	0	120	0	120	0	115,994	0	0	0	7,493	08/19/2038	
12510H-AA-8	CAUTO 2020-1 A1 - ABS		02/16/2024	Various		429,117	444,200	418,797	432,916	0	1,362	0	1,362	0	434,278	0	(5,161)	(5,161)	2,190	02/15/2050	
12662Y-AA-7	COLT 226 A1 - CMO/RMBS		12/01/2024	Paydown		40,880	40,880	40,225	40,427	0	454	0	454	0	40,880	0	0	0	1,023	07/25/2067	
244608-AQ-8	DPATH 2018-1 A2R - CDO	C.	08/27/2024	Paydown		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	21,433	07/15/2033	
31739P-AA-5	FASST 2022-S3 A1 - CMO/RMBS		12/25/2024	Paydown		25,168	25,168	22,950	24,031	0	1,137	0	1,137	0	25,168	0	0	0	376	06/25/2052	
36168M-AA-1	GCAT 2022-NQM3 A1 - CMO/RMBS		12/01/2024	Paydown		61,049	61,049	57,539	57,676	0	3,373	0	3,373	0	61,049	0	0	0	1,535	04/25/2067	
36170H-AA-8	GCAT 2022-NQM4 A1 - CMO/RMBS		12/01/2024	Paydown		40,766	40,766	40,766	40,985	0	(219)	0	(219)	0	40,766	0	0	0	1,169	08/25/2067	
45276K-AA-5	JMPRL 22NQM3 A1 - RMBS		12/01/2024	Paydown		121,137	121,137	121,136	121,117	0	21	0	21	0	121,137	0	0	0	2,825	05/25/2067	
466365-AD-5	JACK 2022-1 A21 - ABS		11/25/2024	Paydown		10,000	10,000	9,039	9,315	0	685	0	685	0	10,000	0	0	0	215	02/26/2052	
46655G-AB-1	JPMMT 2022-4 A2 - RMBS		12/01/2024	Paydown		120,147	120,147	113,070	112,909	0	7,238	0	7,238	0	120,147	0	0	0	2,266	10/25/2052	
585490-AC-9	MELLO 22INV1 A2 - RMBS		12/01/2024	Paydown		53,990	53,990	53,451	53,383	0	607	0	607	0	53,990	0	0	0	878	03/25/2052	
78449P-AB-5	SMB 2018-A A2A - ABS		12/15/2024	Paydown		64,749	64,749	64,737	64,746	0	3	0	3	0	64,749	0	0	0	1,166	02/15/2036	
803169-AQ-4	SRANC 3R AFR - CDO	C.	12/22/2024	Paydown		396,605	396,605	396,605	396,622	0	(17)	0	(17)	0	396,605	0	0	0	10,021	06/24/2030	
83404R-AB-4	SOFI 2018-B A2F - ABS		12/25/2024	Paydown		40,825	40,825	40,783	40,814	0	12	0	12	0	40,825	0	0	0	733	08/25/2047	
86208e-AA-5	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		12/01/2024	Direct		270,249	283,214	270,249	270,249	0	0	0	0	0	270,249	0	0	0	9,129	03/01/2026	
86211*-AA-2	STONEHENGE CAPITAL FUND NEBRASKA IV LLC		09/15/2024	Direct		327,863	337,168	327,863	327,863	0	0	0	0	0	327,863	0	0	0	19,295	03/01/2028	
87267J-AA-1	TFINS 2018-2 A1 - CDO	C.	12/30/2024	Paydown		60,076	60,076	60,076	60,059	0	17	0	17	0	60,076	0	0	0	3,750	09/30/2039	
92259H-AA-5	VCC 234 A - CMBS/CMO/RMBS		12/01/2024	Paydown		137,833	137,833	137,821	137,828	0	5	0	5	0	137,833	0	0	0	6,206	11/25/2053	
927958-AA-6	VISIO 231 A1 - RMBS		12/01/2024	Paydown		53,821	53,821	53,821	53,821	0	(1)	0	(1)	0	53,821	0	0	0	1,809	03/25/2058	
95058X-AK-4	WEN 211 A21 - ABS		12/15/2024	Paydown		10,365	10,365	8,638	8,968	0	1,397	0	1,397	0	10,365	0	0	0	154	06/15/2051	
98920M-AA-0	ZAXBY 211 A2 - ABS		10/30/2024	Paydown		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	101	07/31/2051	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,884,678	3,922,030	3,857,275	3,871,569	0	18,270	0	18,270	0	3,889,839	0	(5,161)	(5,161)	110,424	XXX	
2509999997. Total - Bonds - Part 4						4,457,568	4,494,920	4,464,220	4,448,114	0	14,615	0	14,615	0	4,462,729	0	(5,161)	(5,161)	123,991	XXX	
2509999998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2509999999. Total - Bonds						4,457,568	4,494,920	4,464,220	4,448,114	0	14,615	0	14,615	0	4,462,729	0	(5,161)	(5,161)	123,991	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						4,457,568	XXX	4,464,220	4,448,114	0	14,615	0	14,615	0	4,462,729	0	(5,161)	(5,161)	123,991	XXX	

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
The Bank Of New York Mellon New York, New York		0.000	22	0	5,666	..XXX.
Cash Held With Securities on Deposit	SD.....	0.000	0	0	2,000	..XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	22	0	7,666	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	22	0	7,666	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	22	0	7,666	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	10,461	4. April.....	11,573	7. July.....	10,384	10. October.....	11,963
2. February....	6,061	5. May.....	7,988	8. August.....	5,559	11. November...	5,489
3. March.....	12,244	6. June.....	5,188	9. September.....	12,309	12. December.....	7,666

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible][illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. PROPERTY AND CASUALTY	0	0	114,176	108,747
5. California	CA	B. PROPERTY AND CASUALTY	0	0	129,828	129,644
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B. PROPERTY AND CASUALTY	0	0	124,105	118,203
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	B. PROPERTY AND CASUALTY	0	0	249,703	246,982
11. Georgia	GA	O. PROPERTY AND CASUALTY	0	0	64,535	61,466
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B. PROPERTY AND CASUALTY	0	0	74,965	72,036
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. PROPERTY AND CASUALTY	0	0	149,625	145,854
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. PROPERTY AND CASUALTY	0	0	319,201	311,155
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. PROPERTY AND CASUALTY	0	0	635,537	629,231
33. New York	NY		0	0	0	0
34. North Carolina	NC	O. PROPERTY AND CASUALTY	0	0	373,687	359,060
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B. PROPERTY AND CASUALTY	2,566,935	2,481,773	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	B. PROPERTY AND CASUALTY	0	0	423,074	411,370
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	O. PROPERTY AND CASUALTY	0	0	245,485	232,597
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	O. PROPERTY AND CASUALTY	0	0	75,148	71,203
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	510,821	489,057
59. Subtotal	XXX	XXX	2,566,935	2,481,773	3,489,890	3,386,605
DETAILS OF WRITE-INS						
5801. US DEPT OF LABOR	B	PROPERTY AND CASUALTY	0	0	510,821	489,057
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	510,821	489,057