



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	26131	Employer's ID Number	34-0613930
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	06/29/1937		Commenced Business		07/30/1937	
Statutory Home Office	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2865 Benden Drive		Wooster, OH, US 44691		330-262-9060	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2865 Benden Drive		Wooster, OH, US 44691		330-262-9060	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher.Racz@wrginsurance.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND A. K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	DOROTHY C. BAUNACH	JEFFREY P. HASTINGS
JOHN P. MURPHY	MARY L. LEGERSKI	EDDIE L. STEINER	FLOYD A. TROUTEN III
KENNETH L. VAGNINI			

State ofOhio.....
County ofWayne.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No [] _____ _____ _____
Subscribed and sworn to before me this 26th day of February, 2025			
Stacey Ludington, Notary Public March 12, 2029			

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	17,072,373	8.981	17,072,373		17,072,373	9.027
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,107,201	0.582	1,107,201		1,107,201	0.585
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	10,401,700	5.472	10,401,700		10,401,700	5.500
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	34,660,989	18.234	34,660,989		34,660,989	18.327
1.06 Industrial and miscellaneous	80,616,116	42.409	80,616,116		80,616,116	42.626
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000			0	0.000
1.12 Total long-term bonds	143,858,377	75.678	143,858,377	0	143,858,377	76.066
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	43,098,814	22.673	43,098,814		43,098,814	22.789
3.02 Industrial and miscellaneous Other (Unaffiliated)	156,964	0.083	156,964		156,964	0.083
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	676,557	0.356	0		0	0.000
3.05 Mutual funds	0	0.000			0	0.000
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Exchange traded funds	0	0.000			0	0.000
3.09 Total common stocks	43,932,335	23.111	43,255,778	0	43,255,778	22.872
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	10,759,301	5.660	10,759,301		10,759,301	5.689
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	10,759,301	5.660	10,759,301	0	10,759,301	5.689
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(23,671,306)	(12.453)	(23,671,306)		(23,671,306)	(12.516)
6.02 Cash equivalents (Schedule E, Part 2)	5,616,715	2.955	5,616,715		5,616,715	2.970
6.03 Short-term investments (Schedule DA)	1,192,264	0.627	1,192,264		1,192,264	0.630
6.04 Total cash, cash equivalents and short-term investments	(16,862,326)	(8.871)	(16,862,326)	0	(16,862,326)	(8.916)
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	8,404,636	4.421	8,111,345		8,111,345	4.289
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	190,092,323	100.000	189,122,475	0	189,122,475	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	11,106,820
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	.0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	.0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	.0
3.2	Totals, Part 3, Column 11.....	.0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	.0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	.0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15.....	.0
6.2	Totals, Part 3, Column 13.....	.0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	.0
7.2	Totals, Part 3, Column 10.....	.0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	347,519
8.2	Totals, Part 3, Column 9.....	.0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	10,759,301
10.	Deduct total nonadmitted amounts.....	.0
11.	Statement value at end of current period (Line 9 minus Line 10).....	10,759,301

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	.0
2.2	Additional investment made after acquisition (Part 2, Column 8).....	.0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	.0
3.2	Totals, Part 3, Column 11.....	.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9.....	.0
5.2	Totals, Part 3, Column 8.....	.0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	.0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13.....	.0
9.2	Totals, Part 3, Column 13.....	.0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11.....	.0
10.2	Totals, Part 3, Column 10.....	.0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	.0
14.	Deduct total nonadmitted amounts.....	.0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	.0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	9,650,797	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	100,000	
2.2	Additional investment made after acquisition (Part 2, Column 9)	430,043	530,043
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	.0	
3.2	Totals, Part 3, Column 12.....	.0	.0
4.	Accrual of discount.....		
5.	Unrealized valuation increase/(decrease):		
5.1	Totals, Part 1, Column 13	(321,814)	
5.2	Totals, Part 3, Column 9	.0	(321,814)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		.0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		1,454,389
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	.0	
9.2	Totals, Part 3, Column 14.....	.0	.0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	.0	
10.2	Totals, Part 3, Column 11	.0	.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		8,404,636
12.	Deduct total nonadmitted amounts.....		293,291
13.	Statement value at end of current period (Line 11 minus Line 12).....		8,111,345

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	173,994,331	
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		66,658,459
3.	Accrual of discount.....		641,297
4.	Unrealized valuation increase/(decrease):		
4.1	Part 1, Column 12.....	91,130	
4.2	Part 2, Section 1, Column 15.....	.0	
4.3	Part 2, Section 2, Column 13.....	5,786,301	
4.4	Part 4, Column 11.....	(5,586,959)	290,472
5.	Total gain (loss) on disposals, Part 4, Column 19.....		6,072,443
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		59,574,467
7.	Deduct amortization of premium.....		291,822
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	.0	
8.2	Part 2, Section 1, Column 19.....	.0	
8.3	Part 2, Section 2, Column 16.....	.0	
8.4	Part 4, Column 15.....	.0	.0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	.0	
9.2	Part 2, Section 1, Column 17.....	.0	
9.3	Part 2, Section 2, Column 14.....	.0	
9.4	Part 4, Column 13.....	.0	.0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		187,790,712
12.	Deduct total nonadmitted amounts.....		676,557
13.	Statement value at end of current period (Line 11 minus Line 12).....		187,114,155

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	17,072,373	16,524,636	16,210,833	17,069,039
	2. Canada				
	3. Other Countries				
	4. Totals	17,072,373	16,524,636	16,210,833	17,069,039
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	1,107,201	1,062,453	1,113,065	1,100,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	10,401,700	9,604,125	10,466,721	10,330,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	34,660,989	32,987,976	34,693,358	36,215,625
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	70,848,498	69,555,430	70,630,369	72,090,261
	9. Canada	2,164,374	2,164,215	2,130,171	2,345,000
	10. Other Countries	7,603,243	7,531,456	7,593,794	7,615,000
	11. Totals	80,616,116	79,251,102	80,354,334	82,050,261
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	143,858,377	139,430,292	142,838,311	146,764,925
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	20. United States	43,222,666	43,222,666	11,241,544	
	21. Canada				
	22. Other Countries	33,113	33,113	35,541	
	23. Totals	43,255,778	43,255,778	11,277,085	
Parent, Subsidiaries and Affiliates	24. Totals	676,557	676,557	696,000	
	25. Total Common Stocks	43,932,335	43,932,335	11,973,085	
	26. Total Stocks	43,932,335	43,932,335	11,973,085	
	27. Total Bonds and Stocks	187,790,712	183,362,627	154,811,395	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	6,446,560	7,944,778	3,368,820	408,846	95,632	XXX	18,264,637	12.6	9,455,906	8.0	18,264,637	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	6,446,560	7,944,778	3,368,820	408,846	95,632	XXX	18,264,637	12.6	9,455,906	8.0	18,264,637	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		507,201		600,000		XXX	1,107,201	0.8	1,355,537	1.1	1,107,201	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	507,201	0	600,000	0	XXX	1,107,201	0.8	1,355,537	1.1	1,107,201	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		4,980,792	5,220,908	200,000		XXX	10,401,700	7.2	17,091,518	14.4	10,401,700	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	4,980,792	5,220,908	200,000	0	XXX	10,401,700	7.2	17,091,518	14.4	10,401,700	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,621,677	10,561,408	15,344,586	5,576,330	1,556,987	XXX	34,660,989	23.9	28,842,457	24.4	34,660,989	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	1,621,677	10,561,408	15,344,586	5,576,330	1,556,987	XXX	34,660,989	23.9	28,842,457	24.4	34,660,989	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	8,666,138	29,193,331	24,617,345	1,746,746	239,410	XXX	64,462,971	44.4	48,914,436	41.3	41,781,320	22,681,651
6.2 NAIC 2	2,250,564	6,820,088	6,273,805	808,687		XXX	16,153,145	11.1	12,730,984	10.8	15,810,974	342,171
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	10,916,703	36,013,420	30,891,150	2,555,433	239,410	XXX	80,616,116	55.6	61,645,420	52.1	57,592,294	23,023,822
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX	0	0.0	0	0.0		
11.2 NAIC 2						XXX	0	0.0	0	0.0		
11.3 NAIC 3						XXX	0	0.0	0	0.0		
11.4 NAIC 4						XXX	0	0.0	0	0.0		
11.5 NAIC 5						XXX	0	0.0	0	0.0		
11.6 NAIC 6						XXX	0	0.0	0	0.0		
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 16,734,375	53,187,510	48,551,659	8,531,922	1,892,029	.0	128,897,497	88.9	XXX	XXX	106,215,846	22,681,651
12.2 NAIC 2	(d) 2,250,564	6,820,088	6,273,805	808,687	0	.0	16,153,145	11.1	XXX	XXX	15,810,974	342,171
12.3 NAIC 3	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
12.7 Totals	18,984,940	60,007,598	54,825,464	9,340,609	1,892,029	(b) .0	145,050,641	100.0	XXX	XXX	122,026,820	23,023,822
12.8 Line 12.7 as a % of Col. 7	13.1	41.4	37.8	6.4	1.3	0.0	100.0	XXX	XXX	XXX	84.1	15.9
13. Total Bonds Prior Year												
13.1 NAIC 1	8,319,692	47,225,615	45,042,176	2,784,225	2,288,147	.0	XXX	XXX	105,659,854	89.2	86,508,316	19,151,538
13.2 NAIC 2	1,123,295	7,502,866	4,104,823	0	0	.0	XXX	XXX	12,730,984	10.8	11,879,633	851,351
13.3 NAIC 3	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
13.7 Totals	9,442,987	54,728,481	49,146,998	2,784,225	2,288,147	.0	XXX	XXX	(b) 118,390,838	100.0	98,387,949	20,002,889
13.8 Line 13.7 as a % of Col. 9	8.0	46.2	41.5	2.4	1.9	0.0	XXX	XXX	100.0	XXX	83.1	16.9
14. Total Publicly Traded Bonds												
14.1 NAIC 1	12,596,838	40,717,083	42,577,412	8,432,484	1,892,029		106,215,846	73.2	86,508,273	73.1	106,215,846	XXX
14.2 NAIC 2	2,250,564	6,477,917	6,273,805	808,687			15,810,974	10.9	11,879,633	10.0	15,810,974	XXX
14.3 NAIC 3							0	0.0	0	0.0	0	XXX
14.4 NAIC 4							0	0.0	0	0.0	0	XXX
14.5 NAIC 5							0	0.0	0	0.0	0	XXX
14.6 NAIC 6							0	0.0	0	0.0	0	XXX
14.7 Totals	14,847,402	47,195,000	48,851,217	9,241,171	1,892,029	.0	122,026,820	84.1	98,387,906	83.1	122,026,820	XXX
14.8 Line 14.7 as a % of Col. 7	12.2	38.7	40.0	7.6	1.6	.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	10.2	32.5	33.7	6.4	1.3	0.0	84.1	XXX	XXX	XXX	84.1	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	4,137,538	12,470,427	5,974,247	99,438			22,681,651	15.6	19,151,538	16.2	XXX	22,681,651
15.2 NAIC 2		342,171					342,171	0.2	851,351	0.7	XXX	342,171
15.3 NAIC 3							0	0.0	0	0.0	XXX	0
15.4 NAIC 4							0	0.0	0	0.0	XXX	0
15.5 NAIC 5							0	0.0	0	0.0	XXX	0
15.6 NAIC 6							0	0.0	0	0.0	XXX	0
15.7 Totals	4,137,538	12,812,599	5,974,247	99,438	0	.0	23,023,822	15.9	20,002,889	16.9	XXX	23,023,822
15.8 Line 15.7 as a % of Col. 7	18.0	55.6	25.9	0.4	0.0	.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.9	8.8	4.1	0.1	0.0	0.0	15.9	XXX	XXX	XXX	XXX	15.9

(a) Includes \$ 23,023,822 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and\$ 2,689,857 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 1,192,264 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	6,157,268	6,931,705	2,868,695			XXX	15,957,668	11.0	6,939,421	5.9	15,957,668	
1.02 Residential Mortgage-Backed Securities	27,912	271,378	207,154	283,724	93,013	XXX	883,180	0.6	932,435	0.8	883,180	
1.03 Commercial Mortgage-Backed Securities	90,291	189,780	146,495	125,123	2,619	XXX	554,309	0.4	575,896	0.5	554,309	
1.04 Other Loan-Backed and Structured Securities	171,088	551,916	146,476			XXX	869,480	0.6	1,008,154	0.9	869,480	
1.05 Totals	6,446,560	7,944,778	3,368,820	408,846	95,632	XXX	18,264,637	12.6	9,455,906	8.0	18,264,637	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		507,201		600,000		XXX	1,107,201	0.8	1,355,537	1.1	1,107,201	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	507,201	0	600,000	0	XXX	1,107,201	0.8	1,355,537	1.1	1,107,201	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		4,980,792	5,220,908	200,000		XXX	10,401,700	7.2	17,091,518	14.4	10,401,700	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	0	4,980,792	5,220,908	200,000	0	XXX	10,401,700	7.2	17,091,518	14.4	10,401,700	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations		3,042,681	11,421,418	1,417,575	796,018	XXX	16,677,692	11.5	21,587,900	18.2	16,677,692	
5.02 Residential Mortgage-Backed Securities	1,577,525	5,166,229	3,923,168	3,551,181	760,969	XXX	14,979,071	10.3	4,856,105	4.1	14,979,071	
5.03 Commercial Mortgage-Backed Securities	44,152	2,352,498				XXX	2,396,650	1.7	2,398,452	2.0	2,396,650	
5.04 Other Loan-Backed and Structured Securities				607,575		XXX	607,575	0.4	0	0.0	607,575	
5.05 Totals	1,621,677	10,561,408	15,344,586	5,576,330	1,556,987	XXX	34,660,989	23.9	28,842,457	24.4	34,660,989	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,977,837	19,072,487	25,705,138	1,982,836		XXX	50,738,298	35.0	37,188,289	31.4	45,775,123	4,963,175
6.02 Residential Mortgage-Backed Securities	760,362	1,859,571	220,789	40,578		XXX	2,881,300	2.0	1,735,898	1.5		2,881,300
6.03 Commercial Mortgage-Backed Securities	205,375	4,109,512	164,076			XXX	4,478,964	3.1	3,701,943	3.1	3,267,004	1,211,960
6.04 Other Loan-Backed and Structured Securities	5,973,128	10,971,849	4,801,147	532,019	239,410	XXX	22,517,554	15.5	19,019,289	16.1	8,550,167	13,967,388
6.05 Totals	10,916,703	36,013,420	30,891,150	2,555,433	239,410	XXX	80,616,116	55.6	61,645,420	52.1	57,592,294	23,023,822
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans – Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	10,135,106	34,534,865	45,216,159	4,200,410	796,018	XXX	94,882,559	65.4	XXX	XXX	89,919,384	4,963,175
12.02 Residential Mortgage-Backed Securities	2,365,799	7,297,177	4,351,111	3,875,482	853,982	XXX	18,743,551	12.9	XXX	XXX	15,862,251	2,881,300
12.03 Commercial Mortgage-Backed Securities	339,819	6,651,791	310,571	125,123	2,619	XXX	7,429,923	5.1	XXX	XXX	6,217,963	1,211,960
12.04 Other Loan-Backed and Structured Securities	6,144,216	11,523,765	4,947,623	1,139,594	239,410	XXX	23,994,609	16.5	XXX	XXX	10,027,222	13,967,388
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	18,984,940	60,007,598	54,825,464	9,340,609	1,892,029	0	145,050,641	100.0	XXX	XXX	122,026,820	23,023,822
12.10 Lines 12.09 as a % Col. 7	13.1	41.4	37.8	6.4	1.3	0.0	100.0	XXX	XXX	XXX	84.1	15.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations	4,545,371	37,064,692	39,390,163	1,211,544	1,950,895	XXX	XXX	XXX	84,162,666	71.1	79,952,768	4,209,898
13.02 Residential Mortgage-Backed Securities	1,162,957	3,052,983	1,675,361	1,365,713	267,424	XXX	XXX	XXX	7,524,438	6.4	5,788,540	1,735,898
13.03 Commercial Mortgage-Backed Securities	193,987	4,233,619	1,971,890	206,967	69,827	XXX	XXX	XXX	6,676,291	5.6	6,227,096	449,195
13.04 Other Loan-Backed and Structured Securities	3,540,672	10,377,188	6,109,583	0	0	XXX	XXX	XXX	20,027,443	16.9	6,419,545	13,607,898
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	9,442,987	54,728,481	49,146,998	2,784,225	2,288,147	0	XXX	XXX	118,390,838	100.0	98,387,949	20,002,889
13.10 Line 13.09 as a % of Col. 9	8.0	46.2	41.5	2.4	1.9	0.0	XXX	XXX	100.0	XXX	83.1	16.9
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	9,510,123	31,273,812	44,139,020	4,200,410	796,018	XXX	89,919,384	62.0	79,952,768	67.5	89,919,384	XXX
14.02 Residential Mortgage-Backed Securities	1,605,437	5,437,606	4,130,322	3,834,904	853,982	XXX	15,862,251	10.9	5,788,540	4.9	15,862,251	XXX
14.03 Commercial Mortgage-Backed Securities	134,443	5,645,206	310,571	125,123	2,619	XXX	6,217,963	4.3	6,227,096	5.3	6,217,963	XXX
14.04 Other Loan-Backed and Structured Securities	3,597,398	4,838,375	271,304	1,080,734	239,410	XXX	10,027,222	6.9	6,419,502	5.4	10,027,222	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	14,847,402	47,195,000	48,851,217	9,241,171	1,892,029	0	122,026,820	84.1	98,387,906	83.1	122,026,820	XXX
14.10 Line 14.09 as a % of Col. 7	12.2	38.7	40.0	7.6	1.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	10.2	32.5	33.7	6.4	1.3	0.0	84.1	XXX	XXX	XXX	84.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	624,982	3,261,053	1,077,139			XXX	4,963,175	3.4	4,209,898	3.6	XXX	4,963,175
15.02 Residential Mortgage-Backed Securities	760,362	1,859,571	220,789	40,578		XXX	2,881,300	2.0	1,735,898	1.5	XXX	2,881,300
15.03 Commercial Mortgage-Backed Securities	205,375	1,006,584				XXX	1,211,960	0.8	449,195	0.4	XXX	1,211,960
15.04 Other Loan-Backed and Structured Securities	2,546,818	6,685,390	4,676,319	58,860		XXX	13,967,388	9.6	13,607,898	11.5	XXX	13,967,388
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	4,137,538	12,812,599	5,974,247	99,438	0	0	23,023,822	15.9	20,002,889	16.9	XXX	23,023,822
15.10 Line 15.09 as a % of Col. 7	18.0	55.6	25.9	0.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.9	8.8	4.1	0.1	0.0	0.0	15.9	XXX	XXX	XXX	XXX	15.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	1,164,000	1,164,000			
3. Accrual of discount	28,264	28,264			
4. Unrealized valuation increase/(decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,192,264	1,192,264	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	1,192,264	1,192,264	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	5,077,798	0	5,077,798	0
2. Cost of cash equivalents acquired.....	71,156,777		71,156,777	
3. Accrual of discount.....	0			
4. Unrealized valuation increase/(decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	70,617,859		70,617,859	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,616,715	0	5,616,715	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	5,616,715	0	5,616,715	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

EO1

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Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0.....	Voldicore/Encore.....		OH.....	Voldicore/Encore.....	..11/01/2018..	..05/31/2024..	470,529	.....	.....	.....	.....	......0	.....	.....473,272	473,272	.....	......0	0	0
000000-00-0.....	Allen Thomas Group.....		OH.....	Allen Thomas Group.....	..12/25/2019..	..12/03/2024..	37,247	.....	.....	.....	.....	......0	.....	.....37,277	37,277	.....	......0	0	0
000000-00-0.....	Fulmer Note Receivable.....		OH.....	Fulmer Note Receivable.....	..10/06/2022..	..12/03/2024..	17,083	.....	.....	.....	.....	......0	.....	.....17,083	17,083	.....	......0	0	0
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated								0	0	0	0	0	0	527,632	527,632	0	0	0	0
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0.....	HarbourVest Direct Lending Fund (L)LP..		USA.....	HarbourVest Private Credit Fund.....	..08/30/2021..	..12/18/2024..	537,933	.....	.....	.....	.....	......0	.....	.....537,933	537,933	.....	......0	0	0
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....		USA.....	First Eagle Direct Lending V-B, LLC.....	..07/27/2022..	..10/31/2024..	388,824	.....	.....	.....	.....	......0	.....	.....388,824	388,824	.....	......0	0	0
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated								0	0	0	0	0	0	926,757	926,757	0	0	0	0
6099999 – Subtotals - Unaffiliated								0	0	0	0	0	0	1,454,389	1,454,389	0	0	0	0
6199999 – Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
6299999 Totals								0	0	0	0	0	0	1,454,389	1,454,389	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		Code	F o r e i g n	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
358776-TB-8.	FRISCO TEX.....			2.	1.A FE.	400,000	95.4620	381,848	400,000	400,000					3.350	3.349	FA	5,062	13,400	01/31/2019	02/15/2029
386138-L5-8.	GRAND PRAIRIE TEX.....			2.	1.A FE.	401,968	92.0610	368,244	400,000	401,462		(208)			3.919	3.851	FA	5,922	15,676	08/12/2022	02/15/2033
396352-GN-0.	GREENVILLE OHIO CITY SCH DIST.				1.B FE.	250,000	91.2130	228,033	250,000	250,000					2.701	2.701	JJ	3,376	6,753	10/31/2019	01/01/2030
409558-5L-3.	HAMPTON VA.....			2.	1.B FE.	369,985	96.9780	358,819	370,000	369,995		1			3.500	3.500	MS	4,317	12,950	06/14/2018	09/01/2028
463020-UD-7.	IRONDALE ALA.....				1.C FE.	200,000	84.0638	168,128	200,000	200,000					2.110	2.110	AO	1,055	4,220	12/16/2021	10/01/2031
	JOHNSON & MIAMI CNTYS KANS																				
478164-KN-5.	UNI SCH DIST.....			2.	1.E FE.	200,000	84.0910	168,182	200,000	200,000					1.540	1.540	MS	1,027	3,080	02/09/2021	09/01/2030
528815-KX-0.	LEWISVILLE CITY.....				1.A FE.	200,000	86.5560	173,112	200,000	200,000					2.040	2.040	FA	1,541	4,080	11/17/2021	02/15/2031
	LIBERTY CENTER OHIO LOC SCH																				
530336-EB-8.	DIST.....			2.	1.B FE.	200,000	82.0640	164,128	200,000	200,000					1.879	1.879	MN	626	3,758	07/22/2020	11/01/2031
	LOUISVILLE & JEFFERSON CNTY																				
546585-TF-7.	KY METRO GOV.....			2.	1.B FE.	399,996	96.0030	384,012	400,000	400,009		(2)			3.770	3.769	JD	1,257	15,080	10/31/2018	12/01/2028
556583-ZG-0.	MADISON ALA.....				1.D FE.	398,332	96.5390	386,156	400,000	399,372		175			3.500	3.500	MN	2,333	14,000	06/14/2018	05/01/2028
562333-PT-5.	MANCHESTER.....			2.	1.D FE.	500,000	88.0950	440,475	500,000	500,000					1.943	1.943	JD	810	9,715	11/12/2020	12/01/2029
	METROPOLITAN GOVT NASHVILLE &																				
592112-PB-6.	DAVIDSON C.....			1.	1.C FE.	197,936	96.2380	192,476	200,000	199,214		208			3.393	3.513	JJ	3,393	6,786	04/25/2018	07/01/2028
649665-GN-0.	NEW YORK CITY.....			2.	1.C FE.	200,000	95.1320	190,264	200,000	200,000					4.610	4.610	MS	2,843		08/22/2024	09/01/2037
678519-XZ-7.	OKLAHOMA CITY OKLA.....				1.A FE.	400,000	96.2020	384,808	400,000	400,000					3.200	3.200	MS	4,267	12,800	03/27/2018	03/01/2028
705880-QU-9.	PELL CITY ALA.....			2.	1.C FE.	250,000	82.5930	206,483	250,000	250,000					1.750	1.750	JD	365	4,375	08/14/2020	12/01/2031
	PFLUGERVILLE TEX INDPT SCH																				
717096-BC-4.	DIST.....				1.A FE.	236,726	96.3310	192,662	200,000	223,887		(3,643)			4.000	1.923	FA	3,022	8,000	04/22/2021	02/15/2031
	PORTLAND ORE CMNTY COLLEGE																				
736688-LN-0.	DIST.....			2.	1.B FE.	224,380	97.5360	195,072	200,000	210,805		(2,996)			4.160	2.499	JD	693	8,320	03/27/2020	06/01/2029
	SCOTTS BLUFF CNTY NEB SCH																				
810181-FU-6.	DIST NO 032.....				1.D FE.	250,000	84.4570	211,143	250,000	250,000					1.623	1.623	JD	338	4,058	07/31/2020	12/01/2030
810454-ER-5.	SCOTTSDALE ARIZ.....				1.A FE.	477,027	101.1020	454,959	450,000	472,360		(2,486)			5.000	4.220	JJ	11,250	22,500	01/11/2023	07/01/2032
888514-KD-7.	TITUS CNTY TEX.....			2.	1.C FE.	200,000	92.7930	185,586	200,000	200,000					2.888	2.888	MS	1,925	5,776	11/06/2019	03/01/2029
952531-CQ-2.	WEST DES MOINES IOWA.....				1.A FE.	199,274	97.9380	195,876	200,000	199,850		102			3.125	3.180	JD	521	6,250	12/11/2018	06/01/2026
	YELLOWSTONE CNTY MONT SCH																				
985743-RN-5.	DIST NO 002 BI.....				1.D FE.	200,000	85.8980	171,796	200,000	200,000					2.123	2.123	JD	189	4,246	04/13/2021	06/15/2031
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					10,466,721	XXX	9,604,125	10,330,000	10,401,700	0	(14,427)	0	0	XXX	XXX	XXX	83,044	308,967	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					10,466,721	XXX	9,604,125	10,330,000	10,401,700	0	(14,427)	0	0	XXX	XXX	XXX	83,044	308,967	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
03255L-JT-7.	ANAHEIM CALIF PUB FING AUTH																				
	LEASE REV.....			1,2	1.E FE.	642,697	69.0650	628,492	910,000	652,545		9,229			3.014	5.678	JJ	13,714	27,427	12/05/2023	07/01/2041
033252-AJ-6.	ANCHORAGE ALASKA PORT REV.....			1.	1.C FE.	314,934	86.8960	260,688	300,000	309,217		(1,467)			2.299	1.750	JD	575	6,897	12/28/2020	12/01/2030
033252-AK-3.	ANCHORAGE ALASKA PORT REV.....			1,2	1.C FE.	311,028	84.8030	254,409	300,000	306,807		(1,073)			2.449	2.040	JD	612	7,347	12/04/2020	12/01/2031
	BIRMINGHAM ALA WTRWS BRD WTR																				
091096-PC-5.	REV.....			2.	1.C FE.	180,000	83.4100	150,138	180,000	180,000					2.013	2.013	JJ	1,812	3,623	07/14/2021	01/01/2032
	CASTLE ROCK COLO SALES & USE																				
14849T-EC-2.	TAX REV.....			2.	1.C FE.	300,000	84.0810	252,243	300,000	300,000					2.016	2.016	JD	504	6,048	09/25/2020	06/01/2031
167562-TL-1.	CHICAGO ILL MIDWAY ARPT REV.....			2.	1.F FE.	151,917	105.8580	148,201	140,000	150,931		(986)			5.000	3.960	JJ	3,500	3,442	12/15/2023	01/01/2040
	CHICAGO ILL TRAN AUTH SALES &																				
167725-AC-4.	TRANSFER T.....			1.	1.E FE.	385,865	108.3230	376,166	347,263	384,675		(1,190)			6.899	5.850	JD	1,996	23,958	12/01/2023	12/01/2040
	CINCINNATI OHIO CITY SCH DIST																				
172253-FT-8.	CTFS PARTN.....			2.	1.D FE.	304,500	85.7820	257,346	300,000	302,275		(627)			2.489	2.259	JD	332	7,467	03/31/2021	12/15/2031
20281P-KG-6.	COMMONWEALTH FING AUTH PA REV.....			1.	1.F FE.	379,932	90.6540	362,616	400,000	380,355		423			4.144	4.640	JD	1,381	8,288	08/14/2024	06/01/2038
34074M-VP-3.	FLORIDA HSG FIN CORP REV.....			2.	1.A FE.	241,500	97.3620	243,405	250,000	241,806		195			3.000	3.184	JJ	4,350	7,500	06/06/2023	07/01/2051
362835-CB-4.	GAINESVILLE FLA SPL OBLIG			2.	1.D FE.	504,340	84.2730	421,365	500,000	502,600		(423)			2.135	2.039	AO	2,669	10,675	09/16/2020	10/01/2031
	GOLDEN ST TOB SECURITIZATION																				
38122N-B4-3.	CORP CALIF.....			1.	1.E FE.	758,961	88.7810	799,029	900,000	785,963		17,906			2.346	5.050	JD	1,760	21,114	06/20/2023	06/01/2030
44244C-TM-9.	HOUSTON TEX UTIL SYS REV.....				1.C FE.	409,312	97.7160	390,864	400,000	403,918		(932)			3.723	3.450	MN	1,903	14,892	08/27/2018	11/15/2028

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
47875P-EZ-6.	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE.....			2	1.A FE.....	500,000	84.3610	421,805	500,000	500,000					1.600	1.600	JJ	4,000	8,000	10/14/2020	01/01/2031
507686-R0-8.	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD.....			2	1.B FE.....	899,460	85.6670	771,003	900,000	899,684		54			1.801	1.808	JJ	7,474	16,209	10/19/2020	07/15/2030
558605-FX-4.	MADISON WIS SWR SYS REV MET GOVT NASHVILLE & DAVIDSON CNTY TENN.....			2	1.B FE.....	200,000	99.3600	198,720	200,000	200,000					3.000	2.999	JD	500	6,000	12/07/2016	12/01/2026
592041-WJ-2.	MIAMI-DADE CNTY FLA SEAPORT REV.....			1,2	1.F FE.....	446,340	98.7790	395,116	400,000	406,666		(5,164)			4.053	2.691	JJ	8,106	16,212	07/07/2016	07/01/2026
59335K-FN-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.....			2	1.G FE.....	100,000	102.9100	102,910	100,000	100,000					5.883	5.884	MN	981	5,164	12/01/2023	11/01/2035
594654-RG-2.	MICHIGAN ST STRATEGIC FD LTD OBLIG REV.....			2	1.C FE.....	307,759	103.0170	303,900	295,000	305,668		(1,295)			5.000	4.388	JD	1,229	14,750	05/10/2023	06/01/2053
594698-TD-4.	MONTANA ST BRD REGENTS HIGHER ED REV.....			2	1.F FE.....	75,000	100.2750	75,206	75,000	75,000					3.875	3.875	JD	242	2,906	05/10/2023	06/01/2053
61212L-TD-1.	MONTGOMERY CNTY MD LTD OBLIG.....			1	1.D FE.....	445,829	82.8110	372,650	450,000	447,071		394			1.898	2.000	MN	1,091	8,541	10/05/2021	11/15/2031
613357-CK-6.	MONTGOMERY OHIO SPL OBLIG REV.....			2	1.B FE.....	400,000	81.7350	326,940	400,000	400,000					2.000	2.000	MN	1,333	8,000	10/29/2021	11/01/2031
614091-BY-1.	MORRIS CNTY N J IMPT AUTH REV.....			2	1.A FE.....	400,000	90.8130	181,626	200,000	203,994		(757)			2.833	2.400	JD	472	5,666	02/06/2020	12/01/2030
618028-LW-2.	NATIONAL FINANCE AUTHORITY.....			2	1.A FE.....	876,416	107.5720	860,576	800,000	866,638		(6,523)			1.854	1.854	FA	3,090	7,416	01/20/2021	02/01/2031
63610F-BH-8.	NAVAJO CNTY ARIZ PLEDGED REV.....			2	1.C FE.....	136,620	107.1760	133,970	125,000	135,135		(991)			5.250	4.071	JD	3,500	42,000	06/23/2023	12/01/2041
63610F-BJ-4.	NORTH DAKOTA STATE NORTH DAKOTA HOUSING.....			2	1.C FE.....	509,555	84.2360	421,180	500,000	506,660		(941)			5.250	4.101	JD	547	6,563	06/23/2023	12/01/2042
63910M-AX-6.	NORTH DAKOTA STATE NORTH DAKOTA HOUSING.....			2	1.C FE.....	509,555	84.2360	421,180	500,000	506,660		(941)			2.471	2.250	JJ	6,178	12,355	10/13/2021	07/01/2032
658909-3K-0.	NORTH DAKOTA STATE NORTH DAKOTA HOUSING.....			2	1.B FE.....	334,704	106.6560	330,634	310,000	331,482		(2,345)			5.750	4.645	JJ	18,256	15,646	07/19/2023	01/01/2054
658909-PF-7.	PALM BEACH FLA REV.....			2	1.B FE.....	109,131	100.2220	110,244	110,000	109,163		21			4.000	4.050	JJ	5,100	4,400	07/13/2023	07/01/2048
696583-GZ-0.	SARPY CNTY NEB LEASING CORP SUMTER LANDING CMNTY DEV DIST FLA RECREA.....			2	1.A FE.....	199,662	96.5160	193,032	200,000	199,857		33			2.500	2.533	JJ	6,250	12,500	12/10/2019	01/01/2029
80375C-AK-8.	TENNESSEE ST SCH BD AUTH.....			2	1.A FE.....	406,140	96.5920	386,368	400,000	401,633		145			3.500	3.519	JD	311	7,000	01/03/2019	12/15/2028
86657M-BK-1.	TEXAS TECH UNIV REVS.....			1	1.E FE.....	553,642	86.2060	525,857	610,000	554,213		571			4.172	4.839	AO	6,362	12,725	08/07/2024	10/01/2047
880557-7X-5.	TUCSON ARIZ CTFS PARTN.....			1	1.B FE.....	500,000	83.0100	415,050	500,000	500,000		(6,699)			4.848	2.995	MS	5,710	19,392	04/10/2019	09/15/2027
882806-FT-4.	UNIVERSITY HOUSTON TEX UNIV REV.....			2	1.E FE.....	500,000	83.0100	415,050	500,000	500,000		(731)			3.510	3.309	FA	5,304	14,040	03/05/2018	02/15/2028
898735-UQ-6.	UTAH HSG CORP SINGLE FAMILY MTG REV.....			1	1.C FE.....	800,000	98.5700	788,560	800,000	800,000					1.932	1.932	JJ	4,830	9,660	02/18/2021	07/01/2031
914302-ML-5.	WASHINGTON CNTY GA PUB FACS AUTH REV.....			2	1.E FE.....	200,000	84.4140	168,828	200,000	200,000		(4,325)			4.344	4.344	FA	10,715		08/14/2024	02/15/2031
917437-EP-6.	WEST RANKIN MISS UTIL AUTH REV.....			2	1.C FE.....	310,000	85.4150	264,787	310,000	310,000					6.500	5.043	JJ	14,788	14,463	12/01/2023	01/01/2054
937591-BE-4.	WESTERN MINN MUN PWR AGY MINN PWR SUPPLY.....			1	1.E FE.....	406,236	92.8590	371,436	400,000	402,972		(700)			1.750	1.750	JD	292	3,500	02/11/2021	12/01/2030
955525-CK-4.	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U.....			2	1.C FE.....	410,056	87.2270	348,908	400,000	406,128		(1,043)			1.774	1.774	JJ	2,750	5,499	08/04/2021	01/01/2031
958697-KV-5.	YUMA ARIZ PLEDGED REV.....			1	1.C FE.....	406,236	92.8590	371,436	400,000	402,972		(700)			2.595	2.399	JJ	5,190	10,380	01/22/2020	01/01/2029
982674-NK-5.					1.F FE.....	709,555	87.4720	612,304	700,000	705,647		(939)			2.061	1.910	MS	4,809	14,427	09/01/2020	09/01/2030
98851W-AK-9.					1.D FE.....	410,056	87.2270	348,908	400,000	406,128		(1,043)			2.102	1.810	JJ	3,877	8,408	01/19/2021	07/15/2030
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					16,776,956	XXX	15,334,304	16,862,263	16,677,692	0	(10,182)	0	0	XXX	XXX	XXX	168,394	460,500	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P8-GM-7.	FH C92004 - RMBS.....			4	1.A	93,621	94.2307	85,288	90,510	95,013		(671)			4.000	2.651	MON	302	3,620	03/07/2019	07/01/2038
3128Q0-N9-4.	FH J19416 - RMBS.....			4	1.A	18,963	98.2470	18,132	18,455	18,563		(65)			3.000	2.275	MON	46	554	12/04/2013	06/01/2027
3128S2-0Q-7.	FH T61363 - RMBS.....			4	1.A	29,520	86.3463	24,363	28,215	30,046		(217)			3.500	2.342	MON	82	988	01/10/2013	09/01/2042
31326F-Y9-3.	FH ZB1636 - RMBS.....			4,5	1.A	18,469	102.1600	19,302	18,894	20,303		615			7.199	2.794	MON	227	1,316	12/10/2013	08/01/2043
3132DQ-H3-3.	FH SD2950 - RMBS.....			4	1.A	1,199,818	101.3149	1,199,292	1,183,727	1,198,839		(979)			6.000	5.682	MON	5,919	53,268	03/15/2024	05/01/2053
3132DW-E6-6.	FH SD8257 - RMBS.....			4	1.A	1,392,172	94.0738	1,378,372	1,465,203	1,392,060		(112)			4.500	5.286	MON	5,495	5,495	11/19/2024	10/01/2052
3132DW-JG-9.	FH SD8363 - RMBS.....			4	1.A	1,056,744	100.5354	1,061,490	1,055,836	1,056,737		(7)			6.000	5.962	MON	5,279	31,675	05/30/2024	09/01/2053

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
3132DW-JR-5.	FH SD8372 - RMBS			4.	1.A	1,028,619	98.6473	1,009,460	1,023,302	1,028,652		33			5.500	5.401	MON	4,690	9,380	10/08/2024	11/01/2053
3133AN-K7-8.	FH QC3918 - RMBS			4.	1.A	871,613	82.2608	845,545	1,027,884	875,273		3,660			2.500	4.846	MON	2,141	21,414	01/31/2024	07/01/2051
3133KM-EM-3.	FH RA5540 - RMBS			4.	1.A	1,125,701	78.8735	1,137,624	1,442,340	1,127,073		1,372			2.000	5.468	MON	2,404	14,423	05/30/2024	08/01/2051
3133KY-SE-0.	FH RB5017 - RMBS			4.	1.A	136,927	88.9039	119,128	133,996	139,204		(463)			3.000	2.135	MON	335	4,020	10/28/2019	11/01/2039
3133KY-XR-5.	FH RB5188 - RMBS			4.	1.A	728,309	93.8325	707,489	753,991	730,968		1,029			4.000	4.573	MON	2,513	30,160	12/12/2022	10/01/2042
3133US-KU-4.	FH SI2107 - RMBS			4.	1.A	1,225,696	81.8326	1,167,786	1,427,042	1,227,756		2,060			2.500	4.689	MON	2,973	11,892	08/05/2024	07/01/2051
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS			4.	1.A	161	99.6130	160	161	161		0			2.000	1.891	MON	0	3	06/14/2013	08/25/2040
3136AW-BD-8.	FNR 2017-25 QH - CMO/RMBS			4.	1.A	114,282	83.5757	95,932	114,784	114,110		(11)			3.000	3.071	MON	287	3,444	03/27/2019	04/25/2047
3137AQ-Y8-5.	FHR 4058 PB - CMO/RMBS			4.	1.A	395,508	94.9839	384,685	405,000	396,448		680			5.000	5.344	MON	1,688	20,250	09/06/2023	06/15/2042
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS			4.	1.A	28,961	92.9743	26,994	29,034	28,971		4			3.000	3.061	MON	73	871	04/05/2019	04/15/2046
3137FL-U5-1.	FHR 4880 LG - CMO/RMBS			4.	1.A	379,846	82.6779	372,050	450,000	383,872		2,269			3.500	4.970	MON	1,313	15,750	09/01/2023	05/15/2049
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS			4.	1.A	227,302	79.1633	221,422	279,703	228,567		1,024			2.500	5.228	MON	583	6,993	09/06/2023	01/25/2051
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS			4.	1.A	358,774	99.2232	357,945	360,747	359,018		79			5.500	5.616	MON	1,653	19,841	11/03/2022	09/25/2047
3140XD-6H-4.	FN FM9871 - RMBS			4.	1.A	79,255	82.3767	78,715	95,555	79,678		424			2.500	5.167	MON	199	1,792	02/29/2024	12/01/2051
3140XK-BS-8.	FN FS3648 - RMBS			4.	1.A	296,746	94.2401	313,174	332,315	298,596		1,849			4.000	6.446	MON	1,108	13,293	10/25/2023	03/01/2046
3140XM-J4-9.	FN FS5682 - RMBS			4.	1.A	675,788	85.6165	694,737	811,452	681,235		5,538			3.000	5.949	MON	2,029	28,764	10/02/2023	10/01/2050
3140XN-2H-6.	FN FS7075 - RMBS			4.	1.A	577,671	81.6182	569,609	697,895	581,618		3,946			2.500	5.337	MON	1,454	13,086	02/29/2024	01/01/2052
3140XN-TX-2.	FN FS6865 - RMBS			4.	1.A	1,031,734	100.5350	1,036,283	1,030,768	1,031,838		104			6.000	5.958	MON	5,154	30,923	05/30/2024	10/01/2053
3140XN-UT-9.	FN FS6893 - RMBS			4.	1.A	965,397	78.2205	956,203	1,222,444	971,459		6,062			2.000	5.389	MON	2,037	20,374	02/16/2024	08/01/2051
31416X-HY-9.	FN AB2046 - RMBS			4.	1.A	4,274	99.1776	4,311	4,347	4,328		8			3.000	3.483	MON	11	130	01/24/2011	01/01/2026
31418A-LY-2.	FN MA1242 - RMBS			4.	1.A	42,500	87.2181	35,471	40,670	42,930		(224)			3.500	2.482	MON	119	1,423	11/14/2012	11/01/2042
31418A-WS-3.	FN MA1556 - RMBS			4.	1.A	29,628	96.0106	28,660	29,851	29,763		8			2.500	2.593	MON	62	746	08/01/2013	08/01/2028
31418C-5A-8.	FN MA3540 - RMBS			4.	1.A	49,769	95.1089	46,152	48,525	50,513		(268)			3.500	2.122	MON	142	1,698	04/09/2019	12/01/2033
31418D-HH-8.	FN MA3831 - RMBS			4.	1.A	125,413	88.9050	108,186	121,687	128,400		(647)			3.000	1.793	MON	304	3,651	10/07/2019	11/01/2039
31418E-KP-4.	FN MA4801 - RMBS			4.	1.A	626,354	96.3777	614,223	637,308	627,076		375			4.500	4.812	MON	2,390	28,679	12/28/2022	11/01/2042
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					14,935,534	XXX	14,718,181	16,381,641	14,979,071	0	27,475	0	0	XXX	XXX	XXX	53,010	399,915	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
31377U-W7-4.	FN 387770 - CMBS/RMBS			4.	1.A	502,813	95.8508	479,254	500,000	500,729		(756)			3.625	3.471	MON	1,561	18,427	06/06/2022	07/01/2028
3137FB-U7-9.	FHMS K-069 A2 - CMBS			4.	1.A	758,125	96.4700	765,199	793,199	769,700		7,417			3.187	4.330	MON	2,107	25,279	06/06/2023	09/25/2027
3137FK-ZZ-2.	FHMS K-088 A2 - CMBS			4.	1.A	774,344	96.3562	770,850	800,000	780,477		3,967			3.690	4.331	MON	2,460	29,520	06/06/2023	01/25/2029
3138LL-TH-8.	FN AN7751 - CMBS/RMBS			4.	1.A	336,288	92.9121	328,465	353,522	345,745		2,356			3.040	3.773	MON	925	10,926	12/13/2018	12/01/2029
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					2,371,569	XXX	2,343,768	2,446,721	2,396,650	0	12,984	0	0	XXX	XXX	XXX	7,053	84,153	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
249218-AK-4.	DENVER COLO PUB SCHS CTF5 PARTN			1.	1.D FE	609,299	112.7090	591,722	525,000	607,575		(1,724)			7.017	5.321	JD	1,637	18,420	08/06/2024	12/15/2037
0849999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					609,299	XXX	591,722	525,000	607,575	0	(1,724)	0	0	XXX	XXX	XXX	1,637	18,420	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					34,693,358	XXX	32,987,976	36,215,625	34,660,989	0	28,553	0	0	XXX	XXX	XXX	230,094	962,987	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00138C-AN-8.	COREBRIDGE GLOBAL FUNDING ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)				1.F FE	270,324	97.3776	292,133	300,000	290,190		13,026			0.900	5.602	MS	743	2,700	06/13/2023	09/22/2025
00182E-BN-8.	AT&T INC.		C.		1.E FE	282,420	95.1041	285,312	300,000	286,095		3,675			1.250	4.540	JD	94	1,875	08/05/2024	06/22/2026
00206R-JX-1.	ALABAMA POWER CO			1.2	2.B FE	358,028	94.3521	377,408	400,000	372,954		10,243			2.300	5.322	JD	767	9,200	07/07/2023	06/01/2027
010392-FU-7.				1.2	1.F FE	289,724	82.5777	297,280	360,000	295,404		5,680			1.450	5.119	MS	1,537	2,610	05/30/2024	09/15/2030

SCHEDULE D - PART 1

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SCHEDULE D - PART 2 - SECTION 1

[illegible][illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
713448-10-8	PEPSICO ORD			6,499,000	988,238	152.060	988,238	143,990	8,806	34,055		(115,552)		(115,552)		03/16/1999	XXX
717081-10-3	PFIZER ORD			22,803,000	604,964	26.530	604,964	18,527		38,309		(51,535)		(51,535)		12/01/1979	XXX
742718-10-9	PROCTER & GAMBLE ORD			4,358,000	730,619	167.650	730,619	185,970		17,259		91,997		91,997		01/09/2003	XXX
743315-10-3	PROGRESSIVE ORD			3,457,000	828,332	239.610	828,332	51,198		3,976		277,701		277,701		08/06/2004	XXX
74762E-10-2	QUANTA SERVICES ORD			66,000	20,859	316.050	20,859	15,938		18		4,921		4,921		03/13/2024	XXX
75513E-10-1	RTX ORD			4,600,000	532,312	115.720	532,312	110,496		11,408		145,268		145,268		05/11/2004	XXX
761152-10-7	RESMED ORD			166,000	37,963	228.690	37,963	39,323		88		(1,360)		(1,360)		10/08/2024	XXX
78409V-10-4	S&P GLOBAL ORD			146,000	72,712	498.030	72,712	65,571		327		7,142		7,142		12/10/2024	XXX
842587-10-7	SOUTHERN ORD			9,283,000	764,177	82.320	764,177	261,153		26,549		113,253		113,253		08/21/2003	XXX
855244-10-9	STARBUCKS ORD			3,945,000	359,981	91.250	359,981	95,892		9,152		(18,778)		(18,778)		11/16/2012	XXX
871607-10-7	SYNOPSYS ORD			13,000	6,310	485.360	6,310	6,262		48		48		48		09/04/2024	XXX
871829-10-7	SYSCO ORD			2,899,000	221,658	76.460	221,658	66,503		5,856		9,654		9,654		02/08/2006	XXX
872540-10-9	TJX ORD			402,000	48,566	120.810	48,566	38,995		452		9,571		9,571		04/05/2024	XXX
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD			23,000	4,234	184.080	4,234	3,455		779		779		779		07/30/2024	XXX
88262E-10-2	TEXAS PACIFIC LAND ORD			14,000	15,483	1,105.960	15,483	18,405				(2,922)		(2,922)		12/10/2024	XXX
88262E-10-2	THERMO FISHER SCIENTIFIC ORD			150,000	78,035	520.230	78,035	81,204	59			(3,169)		(3,169)		12/10/2024	XXX
89531P-10-5	TREX ORD			12,000	828	69.030	828	783		46		46		46		10/08/2024	XXX
902252-10-5	TYLER TECHNOLOGIES ORD			82,000	47,284	576.640	47,284	41,491		5,794		(25,087)		(25,087)		07/30/2024	XXX
907818-10-8	UNION PACIFIC ORD			1,427,000	325,413	228.040	325,413	119,999		7,535		9,128		9,128		11/30/2015	XXX
911312-10-6	UNITED PARCEL SERVICE CL B ORD			1,400,000	176,540	126.100	176,540	81,058		43,582		(43,582)		(43,582)		07/01/2010	XXX
91324P-10-2	UNITEDHEALTH GRP ORD			507,000	256,471	505.860	256,471	231,229		3,194		25,242		25,242		04/05/2024	XXX
922475-10-8	VEEVA SYSTEMS ORD			165,000	34,691	210.250	34,691	40,008				(5,316)		(5,316)		12/10/2024	XXX
92343V-10-4	VERIZON COMMUNICATIONS ORD			8,170,000	326,718	39.990	326,718	54,015		21,834		18,709		18,709		07/07/2000	XXX
92826C-83-9	VISA CL A ORD			1,408,000	444,984	316.040	444,984	103,961		3,027		78,412		78,412		03/23/2016	XXX
92942W-10-7	WK KELLOGG ORD			1,659,000	29,845	17.990	29,845	12,583		1,062		8,046		8,046		02/07/2002	XXX
931142-10-3	WALMART ORD			17,475,000	1,578,866	90.350	1,578,866	263,182	3,626	14,198		660,555		660,555		10/19/2005	XXX
969904-10-1	WILLIAMS SONOMA ORD			2,000	370	185.180	370	373				(3)		(3)		12/10/2024	XXX
929183-10-3	EATON ORD		C	13,000	4,314	331.870	4,314	4,689				(375)		(375)		12/10/2024	XXX
976279-10-1	ROIVANT SCIENCES ORD		C	109,000	1,289	11.830	1,289	1,159				131		131		07/30/2024	XXX
97500T-10-4	PENTAIR ORD		C	266,000	26,770	100.640	26,770	28,903				(2,132)		(2,132)		12/10/2024	XXX
98994E-10-3	TRANE TECHNOLOGIES ORD		C	2,000	739	369.350	739	790		2		(46)		(46)		10/06/2024	XXX
5019999999 - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					43,098,814	XXX	43,098,814	11,257,085	38,636	701,140	0	5,794,221	0	5,794,221	0	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) - Other																	
62989*-10-5	NAMIC INSURANCE COMPANY, INC			400,000	156,964	392.410	156,964	20,000				20,092		20,092		02/01/1987	XXX
5029999999	- Industrial and Miscellaneous (Unaffiliated) - Other				156,964	XXX	156,964	20,000	0	0	0	20,092	0	20,092	0	XXX	XXX
5109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					43,255,778	XXX	43,255,778	11,277,085	38,636	701,140	0	5,814,313	0	5,814,313	0	XXX	XXX
Parent, Subsidiaries and Affiliates - Other																	
34986#-10-3	FORWARD AGENCIES INC			280,000	269,796	963.557	269,796	56,000				40,002		40,002		12/01/1983	XXX
95935#-10-6	WESTERN RESERVE FINANCIAL CORP			40,000	406,761	10,169.020	406,761	640,000				(68,014)		(68,014)		07/18/1997	XXX
5929999999	- Parent, Subsidiaries and Affiliates - Other				676,557	XXX	676,557	696,000	0	0	0	(28,012)	0	(28,012)	0	XXX	XXX
5979999999	- Subtotals - Parent, Subsidiaries and Affiliates				676,557	XXX	676,557	696,000	0	0	0	(28,012)	0	(28,012)	0	XXX	XXX
5989999999 Total Common Stocks					43,932,335	XXX	43,932,335	11,973,085	38,636	701,140	0	5,786,301	0	5,786,301	0	XXX	XXX
5999999999 Total Preferred and Common Stocks					43,932,335	XXX	43,932,335	11,973,085	38,636	701,140	0	5,786,301	0	5,786,301	0	XXX	XXX

1. Line
NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:
1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
1B 2A \$ 0 2B \$ 0 2C \$ 0
1C 3A \$ 0 3B \$ 0 3C \$ 0
1D 4A \$ 0 4B \$ 0 4C \$ 0
1E 5A \$ 0 5B \$ 0 5C \$ 0
1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
91282C-AJ-0	UNITED STATES TREASURY		08/05/2024	BNP PARIBAS SECURITIES BOND	XXX	3,401,482	3,550,000	3,835
91282C-JZ-5	UNITED STATES TREASURY		04/30/2024	Various	XXX	1,875,402	1,950,000	14,143
91282C-KZ-3	UNITED STATES TREASURY		07/31/2024	Montgomery	XXX	2,966,479	2,950,000	5,962
0109999999 - Bonds - U.S. Governments						8,243,363	8,450,000	23,940
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
419792-R4-0	HAWAII ST.		12/05/2024	Merrill Lynch	XXX	600,000	600,000	
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						600,000	600,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
64966S-GN-0	NEW YORK CITY		08/22/2024	CHASE SECURITIES INC.	XXX	200,000	200,000	
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						200,000	200,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		06/01/2024	Not Available	XXX	10,783		7
20281P-KG-6	COMMONWEALTH FING AUTH PA REV		08/14/2024	Morgan Stanley	XXX	379,932	400,000	3,407
249218-AK-4	DENVER COLO PUB SCHS CTFS PARTN		08/06/2024	CHASE SECURITIES INC.	XXX	609,299	525,000	5,321
3132DQ-H3-3	FH SD2950 - RWBS		03/15/2024	Montgomery	XXX	1,287,262	1,269,998	4,022
3132DW-E6-6	FH SD8257 - RWBS		11/19/2024	Montgomery	XXX	1,401,479	1,474,998	3,503
3132DW-JG-9	FH SD8363 - RWBS		06/04/2024	Montgomery	XXX	1,155,825	1,154,833	577
3132DW-JR-5	FH SD8372 - RWBS		10/08/2024	FIRST UNION CAPITAL	XXX	1,055,452	1,049,997	1,283
3133AN-K7-8	FH QC3918 - RWBS		01/31/2024	Barclays Bank	XXX	930,748	1,097,621	305
3133KM-EM-3	FH RA5540 - RWBS		05/30/2024	Morgan Stanley	XXX	1,177,871	1,509,184	1,006
3133US-KU-4	FH SI2107 - RWBS		08/05/2024	CHASE SECURITIES INC.	XXX	1,257,687	1,464,289	508
3140XD-6H-4	FN FM9871 - RWBS		02/29/2024	Barclays Bank	XXX	83,556	100,741	28
3140XM-J4-9	FN FS5682 - RWBS		06/01/2024	SALOMON BROTHERS INC.	XXX	(2,895)		(1)
3140XN-2H-6	FN FS7075 - RWBS		02/29/2024	Wachovia Bank	XXX	608,044	734,588	204
3140XN-TX-2	FN FS6865 - RWBS		05/30/2024	SALOMON BROTHERS INC.	XXX	1,155,794	1,154,712	577
3140XN-UT-9	FN FS6893 - RWBS		02/16/2024	Montgomery	XXX	1,026,641	1,299,996	1,517
86657M-BK-1	SUMTER LANDING CMNTY DEV DIST FLA RECREA		08/07/2024	RAYMOND JAMES/FI	XXX	553,642	610,000	8,978
914302-ML-5	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE		08/14/2024	CHASE SECURITIES INC.	XXX	800,000	800,000	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						13,491,121	14,645,956	31,244
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00182E-BN-8	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)	C	08/05/2024	Jane Street	XXX	282,420	300,000	458
010392-FU-7	ALABAMA POWER CO		05/30/2024	DEUTSCHE BANK ALEX BROWN	XXX	289,724	360,000	1,102
03073E-AW-5	CENCORA INC.		12/03/2024	Various	XXX	295,101	295,000	
04033H-AC-9	ARIFL 24B A3 - ABS		06/04/2024	CHASE SECURITIES INC.	XXX	99,988	100,000	
04316J-AM-1	ARTHUR J. GALLAGHER & CO		12/10/2024	Montgomery	XXX	349,769	350,000	
053332-BK-7	AUTOZONE INC.		11/19/2024	CHASE SECURITIES INC.	XXX	349,759	350,000	7,455
05581K-AG-6	BNP PARIBAS SA	C	05/30/2024	BNP PARIBAS SECURITIES BOND	XXX	420,418	410,000	11,747
06051G-LG-2	BANK OF AMERICA CORP		06/13/2024	CHASE SECURITIES INC.	XXX	325,936	325,000	2,301
06051G-MA-4	BANK OF AMERICA CORP		10/07/2024	Various	XXX	796,963	775,000	9,778
06368L-3L-8	BANK OF MONTREAL		08/05/2024	JEFFERIES & COMPANY, INC.	XXX	233,471	225,000	2,136
06406R-BP-1	BANK OF NEW YORK MELLON CORP		05/30/2024	Morgan Stanley	XXX	399,659	420,000	6,588
06418J-AC-5	BANK OF NOVA SCOTIA		08/05/2024	DONALDSON LUFKIN & JENRETTE	XXX	236,437	225,000	177
06759U-AL-7	BABSN 222R AIR - CDO	C	07/02/2024	Barclays Bank	XXX	1,100,000	1,100,000	
06763V-AA-3	BABSN 2024-1 A - CDO	C	07/11/2024	BNP PARIBAS SECURITIES BOND	XXX	503,500	500,000	13,702
096919-AB-1	BMWOT 2024-A A2A - ABS		06/04/2024	CHASE SECURITIES INC.	XXX	424,991	425,000	
14040H-DF-9	CAPITAL ONE FINANCIAL CORP		05/23/2024	RBC Dain Rauscher (US)	XXX	302,241	300,000	5,900
15189X-BB-3	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		05/30/2024	Montgomery	XXX	344,041	355,000	2,929
172967-PF-2	CITIGROUP INC.		06/13/2024	CHASE SECURITIES INC.	XXX	549,676	550,000	9,565
174610-AW-5	CITIZENS FINANCIAL GROUP INC.		05/30/2024	Morgan Stanley	XXX	288,215	380,000	1,671
20268J-AS-2	COMMONSPIRIT HEALTH		03/13/2024	Morgan Stanley	XXX	775,000	775,000	
209111-GA-5	CONSOLIDATED EDISON COMPANY OF NEW YORK		05/30/2024	Jane Street	XXX	342,838	410,000	4,537
219207-AC-1	CORNELL UNIVERSITY		08/12/2024	GOLDMAN	XXX	817,296	800,000	6,232
30040W-AZ-1	EVERSOURCE ENERGY		11/19/2024	GOLDMAN	XXX	414,536	400,000	8,264
316770-BR-9	FIFTH THIRD BANK NA		08/05/2024	Barclays Bank	XXX	777,843	825,000	258
37045V-AV-2	GENERAL MOTORS CO		08/05/2024	RBC Dain Rauscher (US)	XXX	1,011,130	1,000,000	21,267
380140-AD-5	GMCAR 2021-3 A4 - ABS		08/05/2024	TORONTO DOMINION BK	XXX	769,563	800,000	324
38141G-A9-5	GOLDMAN SACHS GROUP INC.		05/23/2024	Jane Street	XXX	612,900	600,000	3,218
38141G-WZ-3	GOLDMAN SACHS GROUP INC.		06/13/2024	SALOMON BROTHERS INC.	XXX	309,555	320,000	1,614
404280-EE-5	HSBC HOLDINGS PLC	C	05/23/2024	Merrill Lynch	XXX	251,015	250,000	3,336
44935F-AE-4	HART 2021-C A4 - ABS		08/05/2024	US BANCORP INVESTMENTS INC.	XXX	770,438	800,000	481

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
46188D-AA-6	INVTH-24SFR1-A. - CMBS		08/16/2024	DEUTSCHE BANK ALEX BROWN	XXX	959,534	1,000,000	
46647P-DU-7	JPMORGAN CHASE & CO.		06/13/2024	Montgomery	XXX	327,428	325,000	6,697
46647P-EC-6	JPMORGAN CHASE & CO.		10/07/2024	Various	XXX	1,050,556	1,025,000	12,321
46849L-VA-6	JACKSON NATIONAL LIFE GLOBAL FUNDING		06/25/2024	Morgan Stanley	XXX	194,776	195,000	
58772W-AD-5	MBART 2021-1 A4 - ABS		08/05/2024	DEUTSCHE BANK ALEX BROWN	XXX	765,281	800,000	341
595017-BA-1	MICROCHIP TECHNOLOGY INC.		08/05/2024	Morgan Stanley	XXX	990,880	1,000,000	18,299
59523U-AV-9	MID-AMERICA APARTMENTS LP		08/05/2024	SUNTRUST CAPITAL MARKETS, INC.	XXX	175,726	175,000	5,007
61747Y-FA-8	MORGAN STANLEY		10/07/2024	Various	XXX	986,795	975,000	12,114
61747Y-FR-1	MORGAN STANLEY		05/23/2024	BNP PARIBAS SECURITIES BOND	XXX	127,648	125,000	790
632525-BS-9	NATIONAL AUSTRALIA BANK LTD.	C	08/05/2024	NOMURA SECS.	XXX	258,098	250,000	1,979
637417-AS-5	NNN REIT INC.		05/30/2024	MILLENNIUM ADVISORS, LLC.	XXX	347,120	350,000	2,504
67119E-AA-4	OBX 24NQ11 A1 - RMBS		07/23/2024	SALOMON BROTHERS INC.	XXX	449,995	450,000	1,836
68389X-CT-0	ORACLE CORP.		09/25/2024	CHASE SECURITIES INC.	XXX	498,540	500,000	
693342-AD-9	PCG 2022-A A4 - ABS		03/20/2024	SALOMON BROTHERS INC.	XXX	469,324	525,000	7,205
693342-AJ-6	PCG 2022-B A4 - ABS		03/19/2024	SALOMON BROTHERS INC.	XXX	491,825	500,000	7,963
69690A-AS-6	PLMRS 223R A1R - CDO	C	08/08/2024	CHASE SECURITIES INC.	XXX	800,000	800,000	
744533-BR-0	PUBLIC SERVICE COMPANY OF OKLAHOMA		12/04/2024	Various	XXX	808,683	808,000	
744560-CJ-3	PUBLIC SERVICE ELECTRIC AND GAS CO.		05/30/2024	HILLTOP SECURITIES	XXX	345,380	400,000	2,618
75410P-AA-8	RATE 24J1 A1 - RMBS		06/28/2024	Montgomery	XXX	331,859	335,000	2,122
756109-CG-7	REALTY INCOME CORP.		05/30/2024	Montgomery	XXX	341,996	355,000	6,823
78016H-ZW-3	ROYAL BANK OF CANADA		08/05/2024	SALOMON BROTHERS INC.	XXX	230,589	225,000	161
78414S-AE-4	SBALT 24A A3 - ABS		08/05/2024	MITSUBISHI UFJ SECURITIES	XXX	754,775	750,000	1,797
78437V-AE-0	SBALT 24B A3 - ABS		06/06/2024	RBC Dain Rauscher (US)	XXX	627,344	625,000	1,448
81748E-AB-2	SEMT 247 A2 - RMBS		07/16/2024	Montgomery	XXX	695,500	699,544	2,099
842400-HZ-9	SOUTHERN CALIFORNIA EDISON CO.		11/19/2024	GOLDMAN	XXX	249,475	250,000	6,103
89114T-ZV-7	TORONTO-DOMINION BANK	A	08/05/2024	DONALDSON LUFKIN & JENRETTE	XXX	223,863	250,000	3,244
89237J-AA-4	TALNT 2020-1 A - ABS		08/05/2024	BNP PARIBAS SECURITIES BOND	XXX	777,219	800,000	330
89237Q-AE-0	TAOT 2024-C A4 - ABS		10/07/2024	MITSUBISHI UFJ SECURITIES	XXX	1,268,066	1,250,000	3,857
898813-AW-0	TUCSON ELECTRIC POWER CO.		08/07/2024	Various	XXX	598,940	600,000	
95000U-3E-1	WELLS FARGO & CO.		06/13/2024	Montgomery	XXX	304,173	300,000	6,457
95000U-3K-7	WELLS FARGO & CO.		05/23/2024	US BANCORP INVESTMENTS INC.	XXX	123,939	125,000	2,387
95040Q-AP-9	WELLTOWER OP LLC		05/31/2024	DAIWA SECURITIES AMERICA INC.	XXX	346,562	415,000	4,375
96328G-BZ-9	WFLF 243 A1 - ABS		10/29/2024	MIZUHO SECURITIES USA INC	XXX	184,989	185,000	
98956P-AZ-5	ZIMMER BIOMET HOLDINGS INC.		08/08/2024	SALOMON BROTHERS INC.	XXX	1,019,945	1,020,000	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						32,571,243	33,112,544	245,913
2509999997 - Bonds - Subtotals - Bonds - Part 3						55,105,727	57,008,500	301,097
2509999998 - Bonds - Summary item from Part 5 for Bonds						1,006,370	1,000,000	27,689
2509999999 - Bonds - Subtotals - Bonds						56,112,097	58,008,500	328,786
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
000360-20-6	AAON ORD.		07/30/2024	MERRILL LYNCH	90,000	7,831	XXX	
00724F-10-1	ADOBE ORD.		05/14/2024	MERRILL LYNCH	519,000	246,724	XXX	
02079K-10-7	ALPHABET CL C ORD.		04/05/2024	MERRILL LYNCH	7,030,000	1,019,619	XXX	
02079K-30-5	ALPHABET CL A ORD.		04/05/2024	MERRILL LYNCH	3,678,000	529,631	XXX	
032095-10-1	AMPHENOL CL A ORD.		12/10/2024	MERRILL LYNCH	14,000	1,033	XXX	
037833-10-0	APPLE ORD.		09/04/2024	MERRILL LYNCH	7,315,000	1,565,715	XXX	
040413-10-6	ARISTA NETWORKS ORD.		10/08/2024	MERRILL LYNCH	192,000	60,123	XXX	
09290D-10-1	BLACKROCK ORD.		10/01/2024	Unknown	390,000	69,714	XXX	
101137-10-7	BOSTON SCIENTIFIC ORD.		04/05/2024	MERRILL LYNCH	1,360,000	93,189	XXX	
11135F-10-1	BROADCOM ORD.		04/05/2024	MERRILL LYNCH	188,000	245,668	XXX	
115236-10-1	BROWN & BROWN ORD.		04/05/2024	MERRILL LYNCH	152,000	12,993	XXX	
127387-10-8	CADENCE DESIGN SYSTEMS ORD.		09/04/2024	MERRILL LYNCH	332,000	84,312	XXX	
169656-10-5	CHIPOTLE MEXICAN GRILL ORD.		09/04/2024	MERRILL LYNCH	1,372,000	140,090	XXX	
199908-10-4	COMFORT SYSTEMS USA ORD.		06/28/2024	MERRILL LYNCH	11,000	3,374	XXX	
22160K-10-5	COSTCO WHOLESALE ORD.		12/10/2024	MERRILL LYNCH	344,000	250,310	XXX	
224408-10-4	CRANE ORD.		04/05/2024	MERRILL LYNCH	14,000	1,943	XXX	
243537-10-7	DECKERS OUTDOOR ORD.		11/08/2024	MERRILL LYNCH	38,000	6,655	XXX	
26622P-10-7	DOXIMITY CL A ORD.		10/08/2024	MERRILL LYNCH	14,000	626	XXX	
28176E-10-8	EDWARDS LIFESCIENCES ORD.		12/10/2024	MERRILL LYNCH	7,000	512	XXX	
29084Q-10-0	EMCOR GROUP ORD.		07/30/2024	MERRILL LYNCH	46,000	16,513	XXX	
30303M-10-2	META PLATFORMS CL A ORD.		09/04/2024	MERRILL LYNCH	913,000	450,293	XXX	
303250-10-4	FAIR ISAAC ORD.		07/30/2024	MERRILL LYNCH	6,000	9,674	XXX	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
.315616-10-2	F5 ORD		12/10/2024	MERRILL LYNCH	49.000	12,522	XXX	
.337738-10-8	FISERV ORD		10/08/2024	MERRILL LYNCH	3.000	563	XXX	
.418100-10-3	HASHICORP CL A ORD		04/05/2024	MERRILL LYNCH	27.000	701	XXX	
.437076-10-2	HOME DEPOT ORD		12/10/2024	MERRILL LYNCH	771.000	300,247	XXX	
.45687V-10-6	INGERSOLL RAND ORD		10/08/2024	MERRILL LYNCH	5.000	493	XXX	
.45841N-10-7	INTERACTIVE BROKERS GROUP CL A ORD		12/10/2024	MERRILL LYNCH	34.000	6,048	XXX	
.461202-10-3	INTUIT ORD		12/10/2024	MERRILL LYNCH	93.000	61,013	XXX	
.46120E-60-2	INTUITIVE SURGICAL ORD		12/10/2024	MERRILL LYNCH	169.000	77,733	XXX	
.562750-10-9	MANHATTAN ASSOCIATES ORD		07/30/2024	MERRILL LYNCH	25.000	6,363	XXX	
.576360-10-4	MASTERCARD CL A ORD		12/10/2024	MERRILL LYNCH	541.000	255,992	XXX	
.594918-10-4	MICROSOFT ORD		10/08/2024	MERRILL LYNCH	1,152.000	478,401	XXX	
.62944T-10-5	NVR ORD		09/04/2024	MERRILL LYNCH	5.000	45,645	XXX	
.74762E-10-2	QUANTA SERVICES ORD		03/13/2024	MERRILL LYNCH	66.000	15,938	XXX	
.761152-10-7	RESMED ORD		10/08/2024	MERRILL LYNCH	168.000	39,796	XXX	
.78409V-10-4	S&P GLOBAL ORD		12/10/2024	MERRILL LYNCH	207.000	91,783	XXX	
.871607-10-7	SYNOPSYS ORD		09/04/2024	MERRILL LYNCH	13.000	6,262	XXX	
.872540-10-9	TJX ORD		04/05/2024	MERRILL LYNCH	402.000	38,995	XXX	
.874054-10-9	TAKE TWO INTERACTIVE SOFTWARE ORD		07/30/2024	MERRILL LYNCH	23.000	3,455	XXX	
.88262P-10-2	TEXAS PACIFIC LAND ORD		12/10/2024	MERRILL LYNCH	14.000	18,405	XXX	
.883556-10-2	THERMO FISHER SCIENTIFIC ORD		12/10/2024	MERRILL LYNCH	150.000	81,204	XXX	
.89531P-10-5	TREX ORD		10/08/2024	MERRILL LYNCH	12.000	783	XXX	
.902252-10-5	TYLER TECHNOLOGIES ORD		07/30/2024	MERRILL LYNCH	82.000	41,491	XXX	
.91324P-10-2	UNITEDHEALTH GRP ORD		04/05/2024	MERRILL LYNCH	507.000	231,229	XXX	
.922475-10-8	VEEVA SYSTEMS ORD		12/10/2024	MERRILL LYNCH	165.000	40,008	XXX	
.969904-10-1	WILLIAMS SONOMA ORD		12/10/2024	MERRILL LYNCH	2.000	373	XXX	
.G29183-10-3	EATON ORD	C	12/10/2024	MERRILL LYNCH	13.000	4,689	XXX	
.G76279-10-1	ROIVANT SCIENCES ORD	C	07/30/2024	MERRILL LYNCH	109.000	1,159	XXX	
.G7S00T-10-4	PENTAIR ORD	C	12/10/2024	MERRILL LYNCH	266.000	28,903	XXX	
.G8994E-10-3	TRANE TECHNOLOGIES ORD	C	10/08/2024	MERRILL LYNCH	2.000	784	XXX	
501999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						6,707,521	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates - Other								
.95935#-10-6	WESTERN RESERVE FINANCIAL CORP		12/06/2024	Unknown		200,000	XXX	
592999999 - Common Stocks - Parent, Subsidiaries and Affiliates - Other						200,000	XXX	0
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						6,907,521	XXX	0
5989999998 - Common Stocks - Summary item from Part 5 for Common Stocks						3,638,841	XXX	0
5989999999 - Common Stocks - Subtotals - Common Stocks						10,546,362	XXX	0
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						10,546,362	XXX	0
6009999999 Totals						66,658,459	XXX	328,786

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	Foreign g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3128S2-QQ-7.	FH T61363 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	1,214	1,214	1,270	1,302		(88)		(88)		1,214		0	0	23	09/01/2042..
31326F-Y9-3.	FH 2B1636 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	8,741	7,638	7,466	7,959		(321)		(321)		7,638		1,103	1,103	332	08/01/2043..
3132D0-H3-3.	FH SD2950 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	86,270	86,270	87,443			(1,173)		(1,173)		86,270				1,683	05/01/2053..
3132DW-E6-6.	FH SD8257 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	9,795	9,795	9,307			488		488		9,795				37	10/01/2052..
3132DW-JG-9.	FH SD8363 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	98,996	98,996	99,081			(85)		(85)		98,996		0	0	2,116	09/01/2053..
3132DW-JR-5.	FH SD8372 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	26,695	26,695	26,833			(139)		(139)		26,695		0	0	157	11/01/2053..
3133AN-K7-8.	FH QC3918 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	69,738	69,738	59,135			10,602		10,602		69,738		0	0	765	07/01/2051..
3133KM-EM-3.	FH RA5540 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	66,844	66,844	52,169			14,674		14,674		66,844				399	08/01/2051..
3133KY-SE-0.	FH RB5017 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	16,053	16,053	16,405	16,733		(679)		(679)		16,053		0	0	263	11/01/2039..
3133KY-XR-5.	FH RB5188 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	70,278	70,278	67,884	68,036		2,242		2,242		70,278		0	0	1,512	10/01/2042..
3133US-KU-4.	FH SI2107 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	37,247	37,247	31,991			5,255		5,255		37,247				189	07/01/2051..
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS.....		12/01/2024.	Paydown.....	XXX.....	7,468	7,468	7,487			6		6		7,468		0	0	80	08/25/2040..
3136AW-BD-8.	FNR 2017-25 OH - CMO/RMBS.....		12/01/2024.	Paydown.....	XXX.....	10,472	10,472	10,426	10,412		61		61		10,472				218	04/25/2047..
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS.....		12/01/2024.	Paydown.....	XXX.....	5,497	5,497	5,483			13		13		5,497		0	0	115	04/15/2046..
3137F3-JK-1.	FHR 4768 VL - CMO/RMBS.....		01/16/2024.	Paydown.....	XXX.....	6,529	6,529	6,864	6,529				0		6,529				22	01/15/2031..
3137FB-U7-9.	FHMS K-069 A2 - CMBS.....		12/01/2024.	Paydown.....	XXX.....	6,801	6,801	6,500			265		265		6,801				179	09/25/2027..
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS.....		12/01/2024.	Paydown.....	XXX.....	21,952	21,952	17,840			4,094		4,094		21,952				309	01/25/2051..
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS.....		12/01/2024.	Paydown.....	XXX.....	68,375	68,375	68,001	68,033		343		343		68,375		0	0	2,206	09/25/2047..
3138LL-TH-8.	FN AN7751 - CMBS/RMBS.....		12/01/2024.	Paydown.....	XXX.....	8,493	8,493	8,079	8,250		243		243		8,493				143	12/01/2029..
3140XD-6H-4.	FN FM9871 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	5,187	5,186	4,302			885		885		5,186		0	0	48	12/01/2051..
3140XX-BS-8.	FN FS3648 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	41,934	41,934	37,446			4,488		4,488		41,934				843	03/01/2046..
3140XM-J4-9.	FN FS5682 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	76,738	76,738	63,882	(5,951)		11,750		11,750		76,738				(3,244)	10/01/2050..
3140XN-2H-6.	FN FS7075 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	36,693	36,693	30,372			6,321		6,321		36,693		0	0	344	01/01/2052..
3140XN-TX-2.	FN FS8865 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	123,944	123,944	124,060			(116)		(116)		123,944		0	0	2,685	10/01/2053..
3140XN-UT-9.	FN FS6893 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	77,551	77,551	61,244			16,307		16,307		77,551		0	0	700	08/01/2051..
31416X-HY-9.	FN AB2046 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	7,681	7,681	7,551			47		47		7,681				116	01/01/2026..
31418A-LY-2.	FN MA1242 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	2,826	2,826	2,953			(173)		(173)		2,826		0	0	64	11/01/2042..
31418A-WS-3.	FN MA1556 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	14,492	14,492	14,384	14,446		46		46		14,492				172	08/01/2028..
31418C-5A-8.	FN MA3540 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	9,478	9,478	9,721	9,919		(441)		(441)		9,478		0	0	198	12/01/2033..
31418D-HH-8.	FN MA3831 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	13,484	13,484	13,897	14,300		(816)		(816)		13,484				215	11/01/2039..
31418E-KP-4.	FN MA4801 - RMBS.....		12/01/2024.	Paydown.....	XXX.....	73,468	73,468	72,205	72,245		1,223		1,223		73,468		0	0	1,877	11/01/2042..
34074M-P7-0.	FLORIDA HSG FIN CORP REV.....		05/30/2024.	DIVL.....	XXX.....	423,300	400,000	433,548	432,427		(1,303)		(1,303)		431,124		(7,824)	(7,824)	17,633	01/01/2054..
34074M-VP-3.	FLORIDA HSG FIN CORP REV.....		12/17/2024.	Call @ 100.00.....	XXX.....	115,000	115,000	111,090			47		47		111,188		3,812	3,812	2,925	07/01/2051..
354783-AJ-1.	FRANKLIN TENN WTR & SWR SYS REV.....		05/30/2024.	Fifth Third Securities.....	XXX.....	306,387	300,000	359,592	315,096		(2,938)		(2,938)		312,157		(5,770)	(5,770)	12,500	02/01/2026..
447168-KX-2.	HUNTSVILLE ALA WTR SYS REV.....		05/30/2024.	FC Stone X.....	XXX.....	229,273	225,000	269,861	235,007		(2,220)		(2,220)		232,787		(3,514)	(3,514)	6,563	11/01/2025..
45129Y-3S-3.	MTG R.....		05/30/2024.	Various.....	XXX.....	423,226	400,000	430,636	429,721		(1,094)		(1,094)		428,627		(5,401)	(5,401)	17,131	01/01/2053..
45129Y-S6-4.	MTG R.....		05/30/2024.	Various.....	XXX.....	266,156	270,000	271,085	271,081		(9)		(9)		271,072		(4,916)	(4,916)	9,456	01/01/2050..
462467-S5-6.	IOWA FINANCE AUTHORITY.....		05/30/2024.	DONALDSON LUFKIN & JENRETTE.....	XXX.....	517,157	500,000	528,385	527,310		(887)		(887)		526,423		(9,267)	(9,267)	25,324	07/01/2053..
520192-QE-8.	LAWRENCE KANS WTR & SEW SYS REV.....		05/30/2024.	FIRST UNION CAPITAL.....	XXX.....	401,360	400,000	447,320	416,321		(2,313)		(2,313)		414,008		(12,648)	(12,648)	9,333	11/01/2028..
57448R-EA-4.	MARYSVILLE OHIO WASTEWATER TREATMENT SYS.....		05/30/2024.	STIFEL NICOLAUS & CO.....	XXX.....	341,768	340,000	408,333	347,243		(3,242)		(3,242)		344,002		(2,234)	(2,234)	8,500	12/01/2024..
594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.....		10/30/2024.	Call @ 100.00.....	XXX.....	45,000	45,000	46,946	46,825		(136)		(136)		46,689		(1,689)	(1,689)	1,750	06/01/2053..
658909-3K-0.	NORTH DAKOTA STATE NORTH DAKOTA HOUSING.....		11/22/2024.	Call @ 100.00.....	XXX.....	15,000	15,000	16,195	16,153		(113)		(113)		16,039		(1,039)	(1,039)	757	01/01/2054..
658909-PF-7.	NORTH DAKOTA STATE NORTH DAKOTA HOUSING.....		07/01/2024.	Call @ 100.00.....	XXX.....	90,000	90,000	89,289	89,298		9		9		89,307		693	693	2,900	07/01/2048..
662835-XU-6.	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR.....		05/30/2024.	FC Stone X.....	XXX.....	410,408	400,000	472,960	426,710		(3,107)		(3,107)		423,603		(13,195)	(13,195)	9,000	06/01/2027..
799204-KV-3.	SAN PATRICIO TEX MUN WTR DIST WTRKRS REV.....		03/15/2024.	WEDBUSH.....	XXX.....	303,300	300,000	357,000	306,781		(1,405)		(1,405)		305,375		(2,075)	(2,075)	10,375	07/10/2025..
83756C-S8-9.	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI.....		05/30/2024.	Various.....	XXX.....	449,518	470,000	453,132	453,158		152		152		453,310		(3,792)	(3,792)	8,078	11/01/2052..
914460-JS-0.	UNIVERSITY MINN.....		03/15/2024.	NATIFISE.....	XXX.....	500,035	500,000	540,150	500,000		0		0		500,000		35	35	12,667	02/01/2027..
917437-EP-6.	UTAH HSG CORP SINGLE FAMILY MTG REV.....		12/11/2024.	Call @ 100.00.....	XXX.....	5,000	5,000	5,498	5,498		(48)		(48)		5,450		(450)	(450)	161	01/01/2054..
967222-UX-6.	WICHITA FALLS TEX WTR & SWR REV.....		05/30/2024.	Fifth Third Securities.....	XXX.....	291,374	280,000	329,406	298,400		(2,026)		(2,026)		296,374		(5,000)	(5,000)	11,667	08/01/2027..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

1. Total amount of goodwill nonadmitted \$.....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding

E17

E17

E17

E17

E17

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

E28

[illegible]

Line	Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:	1D	1E	1F	1G
1A	1A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1B	2A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1C	3A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1D	4A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1E	5A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1F	6	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	.B	RSD	1,037,042	951,406		
15. Indiana	.B	RSD	167,520	167,170		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	.B	Fidelity and surety for purpose within OH	888,248	857,153		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,092,810	1,975,729	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0