PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Safe Auto Insurance Company

NAIC Group Code 0008 (Current) 0008 (Prior) NAIC Company Code 25405 Employer's ID Number 31-1379882

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/28/1993 Commenced Business 08/25/1993

Statutory Home Office 800 Superior Avenue East - 3rd Floor (Street and Number), Cleveland, OH, US 44114 (City or Town, State, Country and Zip Code)

Main Administrative Office 450 W. Hanes Mill Road, Ste. 101 (Street and Number)

Winston-Salem, NC, US 27105 (City or Town, State, Country and Zip Code), 800-526-0332 (Area Code) (Telephone Number)

Mail Address PO Box 3199 (Street and Number or P.O. Box), Winston-Salem, NC, US 27102-3199 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 450 W. Hanes Mill Road, Ste. 101 (Street and Number)

Winston-Salem, NC, US 27105 (City or Town, State, Country and Zip Code), 800-526-0332 (Area Code) (Telephone Number)

Internet Website Address www.safeauto.com

Statutory Statement Contact Verna Robinson (Name), 800-526-0332 (Area Code) (Telephone Number)

AnnualStatementContact@NGIC.com (E-mail Address), (FAX Number)

OFFICERS

President, Chief Operating Officer, & Chairman of the Board	PETER ANDREW RENDALL #	Senior Vice President & Treasurer	MARIO IMBARRATO #
Vice President & Chief Financial Officer	TOBY ROBERT TOMLIN #	Vice-President & Secretary	JULIE EMMY CHO #

OTHER

ERIC KYLE FERREN #, Senior Vice-President & Controller	CHRISTINA HWANG, Senior Vice President	

DIRECTORS OR TRUSTEES

VICTORIA LYNNE ADAMCZYK	BERTA ALVAREZ CASTELLANO #	ERIC DAVID HULS
CHRISTINA HWANG	PETER ANDREW RENDALL	

State of North Carolina
County of Forsyth SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

PETER ANDREW RENDALL President, Chief Operating Officer, & Chairman of the Board	TOBY ROBERT TOMLIN Vice-President & Chief Financial Officer	MARIO IMBARRATO Senior Vice-President & Treasurer

Subscribed and sworn to before me this
26th day of February, 2025

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	7,484,999	33.898	7,484,999		7,484,999	33.898
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed		0.000				0.000
1.06 Industrial and miscellaneous	435,506	1.972	435,506		435,506	1.972
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	7,920,505	35.870	7,920,505		7,920,505	35.870
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	55,600	0.252	55,600		55,600	0.252
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	13,222,990	59.883	13,222,990		13,222,990	59.883
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	13,278,590	60.135	13,278,590		13,278,590	60.135
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	407,013	1.843	407,013		407,013	1.843
6.02 Cash equivalents (Schedule E, Part 2)	475,091	2.152	475,091		475,091	2.152
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	882,104	3.995	882,104		882,104	3.995
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	22,081,199	100.000	22,081,199		22,081,199	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		38,073,980
2.	Cost of bonds and stocks acquired, Part 3, Column 7		18,777,033
3.	Accrual of discount		330,381
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	62	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	163,640	
	4.4. Part 4, Column 11		163,702
5.	Total gain (loss) on disposals, Part 4, Column 19		(181,751)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		35,840,084
7.	Deduct amortization of premium		4,470
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1. Part 1, Column 14	119,466	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13	230	119,697
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		21,199,093
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		21,199,093

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	7,484,999	7,403,518	7,494,152	7,630,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	7,484,999	7,403,518	7,494,152	7,630,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals				
Industrial and Miscellaneous, SVO	8.	United States	286,009	351,563	378,780	764,179
Identified Funds, Unaffiliated Bank	9.	Canada				
Loans, Unaffiliated Certificates of Deposit and Hybrid Securities	10.	Other Countries	149,497	242,382	283,817	431,101
(unaffiliated)	11.	Totals	435,506	593,945	662,597	1,195,281
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	7,920,505	7,997,463	8,156,749	8,825,281
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks				
COMMON STOCKS	20.	United States	55,600	55,600	55,600	
Industrial and Miscellaneous	21.	Canada				
(unaffiliated), Mutual Funds, Unit	22.	Other Countries				
Investment Trusts, Closed-End Funds and Exchange Traded Funds	23.	Totals	55,600	55,600	55,600	
Parent, Subsidiaries and Affiliates	24.	Totals	13,222,990	13,222,990	13,251,920	
	25.	Total Common Stocks	13,278,590	13,278,590	13,307,520	
	26.	Total Stocks	13,278,590	13,278,590	13,307,520	
	27.	Total Bonds and Stocks	21,199,095	21,276,053	21,464,269	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	499,933	5,991,889	993,177			XXX	7,484,999	94.5	24,525,638	98.6	7,484,999	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	499,933	5,991,889	993,177			XXX	7,484,999	94.5	24,525,638	98.6	7,484,999	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX						
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1			15,382	143,904		XXX	159,286	2.0	99,745	0.4		159,286
6.2 NAIC 2						XXX						
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5			247			XXX	247	0.0	805	0.0	247	
6.6 NAIC 6			52,882	223,091		XXX	275,973	3.5	253,044	1.0		275,973
6.7 Totals			68,511	366,995		XXX	435,506	5.5	353,594	1.4	247	435,259
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 499,933	5,991,889	1,008,559	143,904			7,644,285	96.5	XXX	XXX	7,484,999	159,286
12.2 NAIC 2	(d)								XXX	XXX		
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)		247				(c) 247	0.0	XXX	XXX	247	
12.6 NAIC 6	(d)		52,882	223,091			(c) 275,973	3.5	XXX	XXX		275,973
12.7 Totals	499,933	5,991,889	1,061,688	366,995			(b) 7,920,505	100.0	XXX	XXX	7,485,246	435,259
12.8 Line 12.7 as a % of Col. 7	6.3	75.7	13.4	4.6			100.0	XXX	XXX	XXX	94.5	5.5
13. Total Bonds Prior Year												
13.1 NAIC 1		24,525,638		99,745			XXX	XXX	24,625,383	99.0	24,525,638	99,745
13.2 NAIC 2							XXX	XXX				
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5			805				XXX	XXX	(c) 805	0.0		805
13.6 NAIC 6	1,915	4,812		246,317			XXX	XXX	(c) 253,044	1.0	3,178	249,866
13.7 Totals	1,915	24,530,450	805	346,062			XXX	XXX	(b) 24,879,232	100.0	24,528,816	350,416
13.8 Line 13.7 as a % of Col. 9	0.0	98.6	0.0	1.4			XXX	XXX	100.0	XXX	98.6	1.4
14. Total Publicly Traded Bonds												
14.1 NAIC 1	499,933	5,991,889	993,177				7,484,999	94.5	24,525,638	98.6	7,484,999	XXX
14.2 NAIC 2												XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5			247				247	0.0			247	XXX
14.6 NAIC 6									3,178	0.0		XXX
14.7 Totals	499,933	5,991,889	993,424				7,485,246	94.5	24,528,816	98.6	7,485,246	XXX
14.8 Line 14.7 as a % of Col. 7	6.7	80.0	13.3				100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	6.3	75.7	12.5				94.5	XXX	XXX	XXX	94.5	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1			15,382	143,904			159,286	2.0	99,745	0.4	XXX	159,286
15.2 NAIC 2											XXX	
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5								0.0	805	0.0	XXX	
15.6 NAIC 6			52,882	223,091			275,973	3.5	249,866	1.0	XXX	275,973
15.7 Totals			68,264	366,995			435,258	5.5	350,416	1.4	XXX	435,258
15.8 Line 15.7 as a % of Col. 7	0.0	0.0	15.7	84.3			100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.0	0.0	0.9	4.6			5.5	XXX	XXX	XXX	XXX	5.5

(a) Includes $ 243,763 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ 276,220 current year of bonds with Z designations and $ 487 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	499,933	5,991,889	993,177			XXX	7,484,999	94.5	24,525,638	98.6	7,484,999	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	499,933	5,991,889	993,177			XXX	7,484,999	94.5	24,525,638	98.6	7,484,999	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals						XXX						
6. Industrial and Miscellaneous												
6.01 Issuer Obligations						XXX						
6.02 Residential Mortgage-Backed Securities			2,695			XXX	2,695	0.0	7,532	0.0		2,695
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities			65,816	366,995		XXX	432,811	5.5	346,062	1.4	247	432,564
6.05 Totals			68,511	366,995		XXX	435,506	5.5	353,594	1.4	247	435,259
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	499,933	5,991,889	993,177			XXX	7,484,999	94.5	XXX	XXX	7,484,999	
12.02 Residential Mortgage-Backed Securities			2,695			XXX	2,695	0.0	XXX	XXX		2,695
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities			65,816	366,995		XXX	432,811	5.5	XXX	XXX	247	432,564
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	499,933	5,991,889	1,061,688	366,995			7,920,505	100.0	XXX	XXX	7,485,246	435,259
12.10 Line 12.09 as a % of Col. 7	6.3	75.7	13.4	4.6			100.0	XXX	XXX	XXX	94.5	5.5
13. Total Bonds Prior Year												
13.01 Issuer Obligations		24,525,638				XXX	XXX	XXX	24,525,638	98.6	24,525,638	
13.02 Residential Mortgage-Backed Securities	1,915	4,812	805			XXX	XXX	XXX	7,532	0.0	3,178	4,354
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities				346,062		XXX	XXX	XXX	346,062	1.4		346,062
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	1,915	24,530,450	805	346,062			XXX	XXX	24,879,232	100.0	24,528,816	350,416
13.10 Line 13.09 as a % of Col. 9	0.0	98.6	0.0	1.4			XXX	XXX	100.0	XXX	98.6	1.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	499,933	5,991,889	993,177			XXX	7,484,999	94.5	24,525,638	98.6	7,484,999	XXX
14.02 Residential Mortgage-Backed Securities						XXX			3,178	0.0		XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities			247			XXX	247	0.0			247	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	499,933	5,991,889	993,424				7,485,246	94.5	24,528,816	98.6	7,485,246	XXX
14.10 Line 14.09 as a % of Col. 7	6.7	80.0	13.3	0.0			100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	6.3	75.7	12.5	0.0			94.5	XXX	XXX	XXX	94.5	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations						XXX				0.0	XXX	
15.02 Residential Mortgage-Backed Securities			2,695			XXX	2,695	0.0	4,354	0.0	XXX	2,695
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities			65,569	366,995		XXX	432,564	5.5	346,062	1.4	XXX	432,564
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals			68,264	366,995			435,259	5.5	350,416	1.4	XXX	435,259
15.10 Line 15.09 as a % of Col. 7			15.7	84.3			100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12			0.9	4.6			5.5	XXX	XXX	XXX	XXX	5.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	905,061	1	905,061	
2. Cost of cash equivalents acquired	46,314,058		46,314,058	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	46,744,028		46,744,028	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	475,091	1	475,091	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	475,091	1	475,091	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3W-8	UNITED STATES TREASURY				1.A	238,740	95.4849	238,712	250,000	238,750		9			2.750	4.305	FA	2,597		12/30/2024	02/15/2028
912828-4N-7	UNITED STATES TREASURY	SD			1.A	55,125	95.5204	47,760	50,000	49,704		83			2.875	3.061	MN	187	1,438	10/01/2021	05/15/2028
912828-J2-7	UNITED STATES TREASURY	SD			1.A	209,156	99.7147	199,430	200,000	200,001		(8)			2.000	1.995	FA	1,511	4,000	10/01/2021	02/15/2025
912828-X8-8	UNITED STATES TREASURY				1.A	188,297	95.7673	191,535	200,000	190,278		1,981			2.375	4.563	MN	617	2,375	06/26/2024	05/15/2027
912828-XB-1	UNITED STATES TREASURY	SD			1.A	315,281	99.2165	297,650	300,000	299,932		185			2.125	2.187	MN	828	6,375	10/01/2021	05/15/2025
91282C-BH-3	UNITED STATES TREASURY	SD			1.A	107,594	95.9511	105,546	110,000	109,976		22			0.375	0.395	JJ	173	413	10/01/2021	01/31/2026
91282C-BJ-9	UNITED STATES TREASURY				1.A	224,619	89.8516	224,629	250,000	224,640		21			0.750	4.300	JJ	785		12/30/2024	01/31/2028
91282C-DF-5	UNITED STATES TREASURY				1.A	89,676	89.5670	89,567	100,000	90,621		945			1.375	4.045	AO	236	688	07/31/2024	10/31/2028
91282C-DK-4	UNITED STATES TREASURY				1.A	189,055	94.5424	189,085	200,000	189,070		15			1.250	4.256	MN	220		12/30/2024	11/30/2026
91282C-DQ-1	UNITED STATES TREASURY				1.A	183,883	94.3165	188,633	200,000	189,172		5,101			1.250	4.101	JD	7	2,500	12/15/2023	12/31/2026
91282C-DQ-1	UNITED STATES TREASURY	SD			1.A	49,711	94.3165	47,158	50,000	49,882		58			1.250	1.370	JD	314	313	01/04/2022	12/31/2026
91282C-FF-3	UNITED STATES TREASURY				1.A	177,797	88.6829	177,366	200,000	177,804		7			2.750	4.485	FA	2,077		12/30/2024	08/15/2032
91282C-FH-9	UNITED STATES TREASURY	SD			1.A	1,979,063	97.1202	1,942,404	2,000,000	1,988,481		4,214			3.125	3.353	FA	21,236	62,500	09/07/2022	08/31/2027
91282C-FV-8	UNITED STATES TREASURY				1.A	195,523	97.5319	195,064	200,000	195,525		1			4.125	4.465	MN	1,071		12/30/2024	11/15/2032
91282C-GP-0	UNITED STATES TREASURY				1.A	183,663	99.0907	183,318	185,000	184,130		262			4.000	4.160	FA	2,514	7,400	02/28/2023	02/29/2028
91282C-JV-4	UNITED STATES TREASURY				1.A	249,482	100.0019	250,005	250,000	249,715		232			4.250	4.359	JJ	4,446	5,313	01/26/2024	01/31/2026
91282C-JW-2	UNITED STATES TREASURY				1.A	249,492	98.6302	246,575	250,000	249,578		86			4.000	4.045	JJ	4,185	5,000	01/26/2024	01/31/2029
91282C-JZ-5	UNITED STATES TREASURY				1.A	124,326	95.7359	119,670	125,000	124,343		17			4.000	4.069	FA	1,889		10/10/2024	02/15/2034
91282C-KT-7	UNITED STATES TREASURY				1.A	255,371	100.4778	251,195	250,000	254,956		(415)			4.500	4.005	MN	989	5,625	07/31/2024	05/31/2029
91282C-KX-8	UNITED STATES TREASURY				1.A	199,078	99.4464	198,893	200,000	199,079		1			4.250	4.364	JD	23		12/30/2024	06/30/2029
91282C-LF-6	UNITED STATES TREASURY				1.A	189,648	94.5538	189,108	200,000	189,651		3			3.875	4.544	FA	2,927		12/30/2024	08/15/2034
91282C-LJ-8	UNITED STATES TREASURY				1.A	305,725	95.8078	297,004	310,000	305,854		129			3.750	3.980	FA	3,950		10/10/2024	08/31/2031
91282C-LN-9	UNITED STATES TREASURY				1.A	192,609	96.2194	192,439	200,000	192,613		4			3.500	4.369	MS	1,788		12/30/2024	09/30/2029
91282C-LP-4	UNITED STATES TREASURY				1.A	246,846	98.7404	246,851	250,000	246,851		5			3.500	4.254	MS	2,236		12/30/2024	09/30/2026
91282C-LR-0	UNITED STATES TREASURY				1.A	197,906	98.8484	197,697	200,000	197,907		1			4.125	4.367	AO	1,413		12/30/2024	10/31/2029
91282C-LS-8	UNITED STATES TREASURY				1.A	249,443	99.7724	249,431	250,000	249,444		1			4.125	4.250	AO	1,766		12/30/2024	10/31/2026
91282C-LX-7	UNITED STATES TREASURY				1.A	199,148	99.5587	199,117	200,000	199,149		1			4.125	4.283	MN	1,071		12/30/2024	11/15/2027
91282C-LY-5	UNITED STATES TREASURY				1.A	249,971	99.9801	249,950	250,000	249,971					4.250	4.255	MN	934		12/30/2024	11/30/2026
91282C-MA-6	UNITED STATES TREASURY				1.A	197,922	98.8639	197,728	200,000	197,923		1			4.125	4.361	MN	725		12/30/2024	11/30/2029
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						7,494,152	XXX	7,403,518	7,630,000	7,484,999		12,961			XXX	XXX	XXX	62,715	103,938	XXX	XXX
0109999999. Total - U.S. Government Bonds						7,494,152	XXX	7,403,518	7,630,000	7,484,999		12,961			XXX	XXX	XXX	62,715	103,938	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds							XXX								XXX	XXX	XXX			XXX	XXX
86359A-ME-0	SASC 2003-AL1 A - CMO/RMBS			4	6. *	2,658	99.2838	2,739	2,759	2,695		2			3.357	4.700	MON	8	85	10/01/2021	04/25/2031
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						2,658	XXX	2,739	2,759	2,695		2			XXX	XXX	XXX	8	85	XXX	XXX
01448P-AJ-1	ALESCO PREFERRED FUNDING III PRINCIPAL P			4,5	1.B FE	19,204	26.5358	17,260	65,044	15,382		2,206			0.000	15.781	N/A			10/01/2021	04/25/2034
01448U-AB-7	ALESCO PREFERRED FUNDING VI LTD. - CDO			4,5	6. *	80,774	49.1971	73,172	148,732	50,187		5,187			0.000	11.041	N/A			10/01/2021	12/23/2034
01448U-AF-8	ALESCO PREFERRED FUNDING VI PRINCIPAL PR		C	4,5	1.B FE	39,666	42.0991	33,875	80,465	23,570		2,672			0.000	12.192	N/A			10/01/2021	03/23/2035
01449A-AD-6	ALESC_7A - CDO		C	4,5	6. *	244,151	59.4652	208,507	350,636	125,927		11,679			0.000	9.815	MJSD			10/01/2021	07/23/2035
348663-AC-9	FTSHR 05 PPN - CDO			4	1.A FE	120,396	48.9351	117,279	239,662	120,334	62	173,992	119,328		0.000	0.000	FMAN			10/01/2021	11/05/2041
86358R-XZ-5	SASC 2002-AL1 A3 - RMBS			4	5.B Z	247	26.8886	247	919	247			138		3.450	18.576	MON	3	29	10/01/2021	02/25/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
87330L-AG-6	TABERNA PREFERRED FUNDING I LTD. - CDO			4,5	6. *	155,500	45.8752	140,866	307,064	97,164		10,095			0.000	11.103	N/A			10/01/2021	07/05/2035
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						659,940	XXX	591,205	1,192,522	432,811	62	205,831	119,466		XXX	XXX	XXX	3	29	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						662,598	XXX	593,945	1,195,281	435,506	62	205,832	119,466		XXX	XXX	XXX	10	114	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						7,494,152	XXX	7,403,518	7,630,000	7,484,999		12,961			XXX	XXX	XXX	62,715	103,938	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						2,658	XXX	2,739	2,759	2,695		2			XXX	XXX	XXX	8	85	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						659,940	XXX	591,205	1,192,522	432,811	62	205,831	119,466		XXX	XXX	XXX	3	29	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						8,156,750	XXX	7,997,463	8,825,281	7,920,505	62	218,794	119,466		XXX	XXX	XXX	62,725	104,052	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 7,605,333	1B ..$ 38,952	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$ 247	5C ..$				
1F	6 .....$ 275,973						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
4509999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI			556.000	55,600	100.000	55,600	55,600		7,657						04/20/2023	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					55,600	XXX	55,600	55,600		7,657						XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					55,600	XXX	55,600	55,600		7,657						XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
000000-00-0	Safe Auto Choice Company	^#0		100.000	6,620,377	99.781	6,620,377	6,634,861				84,009		84,009		10/01/2021	
000000-00-0	Safe Auto Value Insurance Company	^#0		100.000	6,602,613	99.781	6,602,613	6,617,059				79,631		79,631		10/01/2021	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					13,222,990	XXX	13,222,990	13,251,920				163,640		163,640		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					13,222,990	XXX	13,222,990	13,251,920				163,640		163,640		XXX	XXX
5989999999 - Total Common Stocks					13,278,590	XXX	13,278,590	13,307,520		7,657		163,640		163,640		XXX	XXX
5999999999 - Total Preferred and Common Stocks					13,278,590	XXX	13,278,590	13,307,520		7,657		163,640		163,640		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Safe Auto Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-3W-8	UNITED STATES TREASURY		12/30/2024	BANK OF NOVIA SCOTIA BANK DEBT		238,740	250,000	2,578
912828-X8-8	UNITED STATES TREASURY		06/26/2024	BMO Capital Markets		470,742	500,000	1,388
91282C-BJ-9	UNITED STATES TREASURY		12/30/2024	CITADEL		224,619	250,000	780
91282C-DF-5	UNITED STATES TREASURY		07/31/2024	RBS Global		224,189	250,000	869
91282C-DK-4	UNITED STATES TREASURY		12/30/2024	RBCD		189,055	200,000	213
91282C-FF-3	UNITED STATES TREASURY		12/30/2024	Barclays Capital, Inc.		177,797	200,000	2,063
91282C-FV-8	UNITED STATES TREASURY		12/30/2024	BNYM/HSBC US		195,523	200,000	1,048
91282C-JV-4	UNITED STATES TREASURY		01/26/2024	Morgan Stanley		249,482	250,000	
91282C-JW-2	UNITED STATES TREASURY		01/26/2024	BNP Paribas		249,492	250,000	
91282C-JZ-5	UNITED STATES TREASURY		10/10/2024	BMO Capital Markets		497,305	500,000	3,098
91282C-KT-7	UNITED STATES TREASURY		07/31/2024	BNP Paribas		255,371	250,000	1,906
91282C-KX-8	UNITED STATES TREASURY		12/30/2024	CITADEL		199,078	200,000	
91282C-LF-6	UNITED STATES TREASURY		12/30/2024	BNYM/HSBC US		189,648	200,000	2,906
91282C-LJ-8	UNITED STATES TREASURY		10/10/2024	TD SECURITIES FI		739,658	750,000	3,185
91282C-LN-9	UNITED STATES TREASURY		12/30/2024	BANK OF NOVIA SCOTIA BANK DEBT		192,609	200,000	1,769
91282C-LP-4	UNITED STATES TREASURY		12/30/2024	BNP Paribas		246,846	250,000	2,212
91282C-LR-0	UNITED STATES TREASURY		12/30/2024	CABRA		197,906	200,000	1,390
91282C-LS-8	UNITED STATES TREASURY		12/30/2024	TIGRESS FINANCIAL PARTNERS LLC		249,443	250,000	1,738
91282C-LX-7	UNITED STATES TREASURY		12/30/2024	BMO Capital Markets		199,148	200,000	1,048
91282C-LY-5	UNITED STATES TREASURY		12/30/2024	Wells Fargo		249,971	250,000	905
91282C-MA-6	UNITED STATES TREASURY		12/30/2024	TD SECURITIES FI		197,922	200,000	703
0109999999. Subtotal - Bonds - U.S. Governments						5,634,547	5,800,000	29,797
2509999997. Total - Bonds - Part 3						5,634,547	5,800,000	29,797
2509999998. Total - Bonds - Part 5						13,142,486	13,300,000	72,873
2509999999. Total - Bonds						18,777,033	19,100,000	102,671
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						18,777,033	XXX	102,671

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
912828-4N-7	UNITED STATES TREASURY		12/10/2024	TD SECURITIES FI		288,211	300,000	286,594	286,701		2,686		2,686		289,387		(1,176)	(1,176)	9,244	05/15/2028
912828-4V-9	UNITED STATES TREASURY		12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT		287,426	300,000	286,125	286,228		2,620		2,620		288,847		(1,422)	(1,422)	11,391	08/15/2028
912828-5M-8	UNITED STATES TREASURY		12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT		289,359	300,000	288,938	289,017		1,974		1,974		290,990		(1,631)	(1,631)	10,048	11/15/2028
912828-M5-6	UNITED STATES TREASURY		12/10/2024	TIGRESS FINANCIAL PARTNERS LLC		294,492	300,000	287,965	288,199		5,832		5,832		294,031		461	461	7,235	11/15/2025
912828-X8-8	UNITED STATES TREASURY		12/10/2024	TD SECURITIES FI		287,977	300,000	282,445			2,631		2,631		285,076		2,900	2,900	4,074	05/15/2027
912828-Z7-8	UNITED STATES TREASURY		12/10/2024	TD SECURITIES FI		283,934	300,000	277,336	277,594		6,570		6,570		284,164		(231)	(231)	6,126	01/31/2027
91282C-BC-4	UNITED STATES TREASURY		12/10/2024	SANTANDER INVESTMENT SECURITIES, INC.		288,129	300,000	276,809	277,220		10,514		10,514		287,735		394	394	1,064	12/31/2025
91282C-DF-5	UNITED STATES TREASURY		12/10/2024	TD SECURITIES FI		135,352	150,000	134,514			1,220		1,220		135,734		(382)	(382)	1,265	10/31/2028
91282C-DK-4	UNITED STATES TREASURY		12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT		283,688	300,000	276,141	276,434		7,327		7,327		283,761		(73)	(73)	3,863	11/30/2026
91282C-DQ-1	UNITED STATES TREASURY		12/10/2024	BMO Capital Markets		94,367	100,000	91,941	92,036		2,403		2,403		94,439		(72)	(72)	1,182	12/31/2026
91282C-ET-4	UNITED STATES TREASURY		12/09/2024	Deutsche Bank		2,317,157	2,400,000	2,330,906	2,350,955		13,004		13,004		2,363,959		(46,740)	(46,740)	64,731	05/31/2027
91282C-EU-1	UNITED STATES TREASURY		09/30/2024	Various		4,674,521	4,750,000	4,705,283	4,727,550		8,603		8,603		4,736,153		(61,632)	(61,632)	83,108	06/15/2025
91282C-FE-6	UNITED STATES TREASURY		10/10/2024	Various		5,361,480	5,437,200	5,383,040	5,406,594		12,549		12,549		5,419,143		(57,663)	(57,663)	178,136	08/15/2025
91282C-FH-9	UNITED STATES TREASURY		12/10/2024	Deutsche Bank		974,694	1,000,000	989,531	992,134		1,961		1,961		994,094		(19,524)	(19,524)	40,055	08/31/2027
91282C-GT-2	UNITED STATES TREASURY		12/09/2024	BMO Capital Markets		1,478,730	1,500,000	1,497,539	1,497,883		491		491		1,498,374		(19,643)	(19,643)	64,981	03/31/2028
91282C-HA-2	UNITED STATES TREASURY		12/09/2024	TIGRESS FINANCIAL PARTNERS LLC		1,956,846	1,994,000	1,968,530	1,971,317		4,680		4,680		1,975,996		(19,150)	(19,150)	77,502	04/30/2028
91282C-JC-6	UNITED STATES TREASURY		12/09/2024	Deutsche Bank		1,210,031	1,200,000	1,190,953	1,191,433		2,823		2,823		1,194,256		15,775	15,775	64,038	10/15/2026
91282C-JF-9	UNITED STATES TREASURY		12/09/2024	TD SECURITIES FI		1,284,570	1,250,000	1,253,076	1,252,984		(462)		(462)		1,252,522		32,049	32,049	67,671	10/31/2028
91282C-JZ-5	UNITED STATES TREASURY		12/10/2024	BMO Capital Markets		368,730	375,000	372,979			37		37		373,016		(4,285)	(4,285)	4,810	02/15/2034
91282C-LJ-8	UNITED STATES TREASURY		12/10/2024	BNYM/HSBC US		429,653	440,000	433,933			136		136		434,069		(4,416)	(4,416)	4,649	08/31/2031
0109999999. Subtotal - Bonds - U.S. Governments						22,589,348	22,996,200	22,614,578	21,464,277		87,599		87,599		22,775,747		(186,460)	(186,460)	705,174	XXX
22541Q-4C-3	CSFB 2003-29 6A1 - CMO/RMBS		07/25/2024	Paydown		2,911	2,911	2,686	2,692		440	221	219		2,911				72	10/01/2030
86358R-XZ-5	SASC 2002-AL1 A3 - RMBS		12/01/2024	Paydown		235	242	92	101		143	9	133		235				3	02/25/2032
86359A-ME-0	SASC 2003-AL1 A - CMO/RMBS		12/01/2024	Paydown		1,702	1,702	1,639	1,661		41		41		1,702				27	04/25/2031
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,847	4,854	4,417	4,454		623	230	393		4,847				103	XXX
2509999997. Total - Bonds - Part 4						22,594,195	23,001,054	22,618,995	21,468,731		88,223	230	87,992		22,780,594		(186,460)	(186,460)	705,277	XXX
2509999998. Total - Bonds - Part 5						13,166,090	13,300,000	13,142,486			18,894		18,894		13,161,380		4,709	4,709	264,768	XXX
2509999999. Total - Bonds						35,760,285	36,301,054	35,761,481	21,468,731		107,117	230	106,886		35,941,974		(181,751)	(181,751)	970,045	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI		05/14/2024	DIRECT NON-CASH	798.000	79,799		79,800	79,800						79,800		(1)	(1)	1,810	
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						79,799	XXX	79,800	79,800						79,800		(1)	(1)	1,810	XXX
5989999997. Total - Common Stocks - Part 4						79,799	XXX	79,800	79,800						79,800		(1)	(1)	1,810	XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						79,799	XXX	79,800	79,800						79,800		(1)	(1)	1,810	XXX
5999999999. Total - Preferred and Common Stocks						79,799	XXX	79,800	79,800						79,800		(1)	(1)	1,810	XXX
6009999999 - Totals						35,840,084	XXX	35,841,281	21,548,531		107,117	230	106,886		36,021,774		(181,751)	(181,751)	971,855	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-6B-1	UNITED STATES TREASURY		05/30/2024	Barclays Capital, Inc.	12/09/2024	BMO Capital Markets	500,000	458,516	472,109	462,754		4,238		4,238			9,356	9,356	10,735	3,822
91282C-CF-6	UNITED STATES TREASURY		06/26/2024	CITADEL	12/10/2024	BMO Capital Markets	500,000	463,301	475,664	471,706		8,405		8,405			3,958	3,958	1,988	277
91282C-CW-9	UNITED STATES TREASURY		09/30/2024	BMO Capital Markets	12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT	200,000	189,305	188,742	190,371		1,066		1,066			(1,629)	(1,629)	423	128
91282C-DL-2	UNITED STATES TREASURY		07/31/2024	TIGRESS FINANCIAL PARTNERS LLC	12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT	250,000	224,990	226,230	226,918		1,928		1,928			(688)	(688)	1,988	635
91282C-DP-3	UNITED STATES TREASURY		07/31/2024	Barclays Capital, Inc.	12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT	250,000	223,320	224,688	225,333		2,012		2,012			(645)	(645)	1,532	299
91282C-JN-2	UNITED STATES TREASURY		06/26/2024	BNYM/HSBC US	12/10/2024	BMO Capital Markets	500,000	500,000	504,629	500,000							4,629	4,629	11,599	1,614
91282C-JR-3	UNITED STATES TREASURY		05/30/2024	CABRA	12/10/2024	Morgan Stanley	500,000	482,598	493,086	484,438		1,841		1,841			8,648	8,648	17,731	7,830
91282C-KD-2	UNITED STATES TREASURY		05/30/2024	Deutsche Bank	12/10/2024	TD SECURITIES FI	500,000	492,988	502,578	493,729		741		741			8,849	8,849	16,613	5,313
91282C-KG-5	UNITED STATES TREASURY		03/27/2024	CABRA	12/09/2024	BNYM/HSBC US	1,250,000	1,246,436	1,251,514	1,246,889		453		453			4,625	4,625	35,839	141
91282C-KH-3	UNITED STATES TREASURY		06/26/2024	Deutsche Bank	12/09/2024	BMO Capital Markets	500,000	497,168	501,816	497,904		736		736			3,912	3,912	15,639	5,410
91282C-KJ-9	UNITED STATES TREASURY		06/26/2024	RBCD	12/10/2024	Wells Fargo	500,000	499,102	504,063	499,267		165		165			4,796	4,796	14,773	4,488
91282C-KK-6	UNITED STATES TREASURY		06/26/2024	RBCD	12/09/2024	BANK OF NOVIA SCOTIA BANK DEBT	500,000	500,469	504,570	500,381		(88)		(88)			4,189	4,189	14,881	3,842
91282C-KP-5	UNITED STATES TREASURY		05/30/2024	TIGRESS FINANCIAL PARTNERS LLC	12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT	500,000	500,957	510,215	500,880		(77)		(77)			9,335	9,335	14,182	1,948
91282C-KQ-3	UNITED STATES TREASURY		10/10/2024	BNP Paribas	12/10/2024	BANK OF NOVIA SCOTIA BANK DEBT	500,000	511,875	505,879	511,721		(154)		(154)			(5,842)	(5,842)	12,509	8,857
91282C-KR-1	UNITED STATES TREASURY		06/26/2024	JP Morgan	12/10/2024	JP Morgan	500,000	499,258	504,180	499,388		130		130			4,792	4,792	12,866	2,629
91282C-KS-9	UNITED STATES TREASURY		06/26/2024	RBCD	12/09/2024	BMO Capital Markets	500,000	500,703	504,863	500,557		(146)		(146)			4,306	4,306	12,857	1,798
91282C-KX-8	UNITED STATES TREASURY		07/31/2024	JP Morgan	12/10/2024	TIGRESS FINANCIAL PARTNERS LLC	250,000	252,598	251,396	252,431		(167)		(167)			(1,034)	(1,034)	4,735	924
91282C-KY-6	UNITED STATES TREASURY		09/30/2024	CITADEL	12/10/2024	BMO Capital Markets	400,000	406,141	402,594	405,495		(645)		(645)			(2,902)	(2,902)	8,245	4,675
91282C-KZ-3	UNITED STATES TREASURY		08/28/2024	CITADEL	12/09/2024	BNP Paribas	1,000,000	1,017,227	1,006,797	1,015,652		(1,575)		(1,575)			(8,855)	(8,855)	17,595	5,350
91282C-LB-5	UNITED STATES TREASURY		09/30/2024	TD SECURITIES FI	12/10/2024	Canadian Imperial Bank of Commerce	400,000	404,828	401,203	404,342		(486)		(486)			(3,139)	(3,139)	6,325	2,948
91282C-LF-6	UNITED STATES TREASURY		10/10/2024	BNP Paribas	12/10/2024	BNYM/HSBC US	500,000	491,816	486,289	491,939		123		123			(5,650)	(5,650)	6,213	3,001
91282C-LG-4	UNITED STATES TREASURY		09/30/2024	BNYM/HSBC US	12/09/2024	Morgan Stanley	500,000	502,305	495,684	502,166		(139)		(139)			(6,482)	(6,482)	5,961	2,395
91282C-LH-2	UNITED STATES TREASURY		09/30/2024	TD SECURITIES FI	12/10/2024	RBCD	400,000	400,578	397,172	400,524		(54)		(54)			(3,352)	(3,352)	4,227	1,285
91282C-LK-5	UNITED STATES TREASURY		09/30/2024	RBCD	12/10/2024	BMO Capital Markets	600,000	601,664	587,836	601,609		(55)		(55)			(13,773)	(13,773)	6,128	1,863
91282C-LM-1	UNITED STATES TREASURY		10/10/2024	TD SECURITIES FI	12/10/2024	TD SECURITIES FI	750,000	734,121	726,709	734,459		337		337			(7,750)	(7,750)	5,378	822
91282C-LN-9	UNITED STATES TREASURY		10/10/2024	Allstate Corp Dep	12/10/2024	TD SECURITIES FI	550,000	540,225	535,584	540,528		303		303			(4,944)	(4,944)	3,808	582
0109999999. Subtotal - Bonds - U.S. Governments							13,300,000	13,142,486	13,166,090	13,161,380		18,894		18,894			4,709	4,709	264,768	72,873
2509999998. Total - Bonds							13,300,000	13,142,486	13,166,090	13,161,380		18,894		18,894			4,709	4,709	264,768	72,873
4509999998. Total - Preferred Stocks																				
5989999998. Total - Common Stocks																				
5999999999. Total - Preferred and Common Stocks																				
6009999999 - Totals								13,142,486	13,166,090	13,161,380		18,894		18,894			4,709	4,709	264,768	72,873

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks									XXX	XXX
000000-00-0	Safe Auto Choice Insurance Company		16502		8BI	6,620,377				
000000-00-0	Safe Auto Value Insurance Company		16503		8BI	6,602,613				
1699999. Subtotal - Common Stock - Investment Sub						13,222,990			XXX	XXX
1899999. Total Common Stocks						13,222,990			XXX	XXX
1999999 - Totals						13,222,990			XXX	XXX

1. Total amount of goodwill nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
FHLB Cincinatti			0.000			770,283	XXX
BNY MELLON CASH RESERVE USD			0.000			316	XXX
JP Morgan Chase	Colombus, OH					(363,586)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			407,013	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			407,013	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			407,013	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	3,619,806	4. April		7. July	743,351	10. October	755,445
2. February	2,649,939	5. May		8. August	743,351	11. November	749,792
3. March	4,845,698	6. June	1,393,794	9. September	400,384	12. December	407,013

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
665279-81-6	NORTHERN INST:TREAS SWS	%	12/31/2024	4.260		64,797	818	
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						64,797	818	
09248U-70-0	BLKRK LQ:FEDFUND INSTL	%	12/31/2024	4.300		64,797	822	
262006-82-8	DREYFUS GVT CM BOLD	%	12/31/2024	4.280		64,797	822	
31846V-54-2	FIRST AMER:TRS OBG Z	SD	12/03/2024	4.280		21,512	81	464
38141W-27-3	GOLDMAN:FS GOVT INST	%	12/31/2024	4.320		64,797	829	
4812CA-56-1	JPMORGAN:US GVT MM ACAD	%	12/31/2024	4.340		64,797	827	
61747C-70-7	MORG STAN I LQ:GV I	%	12/31/2024	4.340		64,797	833	
857492-70-6	SS INST INV:US GV MM PRM	%	12/31/2024	4.370		64,797	833	
8309999999. Subtotal - All Other Money Market Mutual Funds						410,294	5,046	464
8609999999 - Total Cash Equivalents						475,091	5,864	464

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	Deposits For the Benefit of All Policyholders 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	All Other Special Deposits 6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	PROPERTY & CASUALTY			159,858	152,704
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV	B	PROPERTY & CASUALTY			271,217	268,702
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	PROPERTY & CASUALTY	1,988,481	1,942,404		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	PROPERTY & CASUALTY			299,932	297,650
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	U.S. Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX				
59.	Subtotal	XXX	XXX	1,988,481	1,942,404	731,007	719,056
	DETAILS OF WRITE-INS						
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				