



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

American Commerce Insurance Company

NAIC Group Code	0411 (Current)	0411 (Prior)	NAIC Company Code	19941	Employer's ID Number	31-4361173
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	OH
Country of Domicile	United States of America					
Incorporated/Organized	09/18/1946		Commenced Business		03/19/1947	
Statutory Home Office	4400 EASTON COMMONS WAY, SUITE 125 (Street and Number)			COLUMBUS, OH, US 43219 (City or Town, State, Country and Zip Code)		
Main Administrative Office	211 MAIN STREET (Street and Number)			508-943-9000 (Area Code) (Telephone Number)		
	WEBSTER, MA, US 01570-0758 (City or Town, State, Country and Zip Code)					
Mail Address	211 MAIN STREET (Street and Number or P.O. Box)			WEBSTER, MA, US 01570-0758 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	211 MAIN STREET (Street and Number)			508-943-9000 (Area Code) (Telephone Number)		
	WEBSTER, MA, US 01570-0758 (City or Town, State, Country and Zip Code)					
Internet Website Address	www.mapfreinsurance.com					
Statutory Statement Contact	CHRISTINE A CONRAD (Name)			508-943-9000-14376 (Area Code) (Telephone Number)		
	cconrad@mapfreusa.com (E-mail Address)			508-949-4246 (FAX Number)		

OFFICERS

PRESIDENT & CEO	JAIME TAMAYO	TREASURER, CHIEF ACCOUNTING OFFICER & SVP	JOHN MARTIN MECIAK JR.
SECRETARY	DANIEL PATRICK OLOHAN	CHIEF FINANCIAL OFFICER & EVP	JESUS ALBERTO AMADORI CARRILLO

OTHER

DIRECTORS OR TRUSTEES		
RANDALL VAUGHN BECKER	JAIME TAMAYO	DAVID MATTHEW MCMULLEN
TIMOTHY JOHN MORGAN	DANIEL PATRICK OLOHAN	HEATHER MARIE WAHL SNAVELY

State of Massachusetts
County of Worcester SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JAIME TAMAYO PRESIDENT & CEO	DANIEL PATRICK OLOHAN SECRETARY	JOHN MARTIN MECIAK, JR. TREASURER, CHIEF ACCOUNTING OFFICER & SVP

Subscribed and sworn to before me this 14th day of January, 2025

Mary Ellen Graves
Notary Public
February 8, 2030

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	12,175,515	5.187	12,175,515	0	12,175,515	5.187
1.02 All other governments		0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	25,626,691	10.917	25,626,691	0	25,626,691	10.917
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	27,992,091	11.925	27,992,091	0	27,992,091	11.925
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	42,789,082	18.229	42,789,082	0	42,789,082	18.229
1.06 Industrial and miscellaneous	88,952,561	37.895	88,952,561	0	88,952,561	37.895
1.07 Hybrid securities		0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans		0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	197,535,940	84.152	197,535,940	0	197,535,940	84.152
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	3,087,177	1.315	3,087,177	0	3,087,177	1.315
2.02 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
2.03 Total preferred stocks	3,087,177	1.315	3,087,177	0	3,087,177	1.315
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	17,675,240	7.530	17,675,240	0	17,675,240	7.530
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other		0.000	0	0	0	0.000
3.05 Mutual funds		0.000	0	0	0	0.000
3.06 Unit investment trusts		0.000	0	0	0	0.000
3.07 Closed-end funds		0.000	0	0	0	0.000
3.08 Exchange traded funds		0.000	0	0	0	0.000
3.09 Total common stocks	17,675,240	7.530	17,675,240	0	17,675,240	7.530
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance		0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0	0	0	0.000
5.02 Properties held for production of income		0.000	0	0	0	0.000
5.03 Properties held for sale		0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	12,577,144	5.358	12,577,144	0	12,577,144	5.358
6.02 Cash equivalents (Schedule E, Part 2)		0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA)	3,860,647	1.645	3,860,647	0	3,860,647	1.645
6.04 Total cash, cash equivalents and short-term investments	16,437,791	7.003	16,437,791	0	16,437,791	7.003
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	234,736,148	100.000	234,736,148	0	234,736,148	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other-than-temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other-than-temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus Line 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	201,877,850
2.	Cost of bonds and stocks acquired, Part 3, Column 7	65,985,559
3.	Accrual of discount	245,084
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(445)
	4.2. Part 2, Section 1, Column 15	168,960
	4.3. Part 2, Section 2, Column 13	600,126
	4.4. Part 4, Column 11	90
		768,731
5.	Total gain (loss) on disposals, Part 4, Column 19	(640,553)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	49,133,501
7.	Deduct amortization of premium	753,933
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	50,880
		50,880
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	218,298,357
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	218,298,357

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States 2. Canada 3. Other Countries	12,175,515 0 0	11,448,372 0 0	12,242,671 0 0	12,809,558 0 0
	4. Totals	12,175,515	11,448,372	12,242,671	12,809,558
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	25,626,691	22,571,325	26,245,482	25,246,273
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	27,992,091	24,649,419	28,411,802	27,955,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	42,789,082	37,600,819	42,822,165	42,070,265
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States 9. Canada 10. Other Countries	78,941,332 999,180 9,012,049	72,459,451 839,840 8,479,690	80,068,038 998,840 9,107,170	78,375,228 1,000,000 9,000,000
	11. Totals	88,952,561	81,778,981	90,174,048	88,375,228
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	197,535,940	178,048,916	199,896,168	196,456,324
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States 15. Canada 16. Other Countries	3,087,177 0 0	3,142,920 0 0	3,224,997 0 0	
	17. Totals	3,087,177	3,142,920	3,224,997	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,087,177	3,142,920	3,224,997	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States 21. Canada 22. Other Countries	17,675,240 0 0	17,675,240 0 0	17,075,114 0 0	
	23. Totals	17,675,240	17,675,240	17,075,114	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	17,675,240	17,675,240	17,075,114	
	26. Total Stocks	20,762,417	20,818,160	20,300,111	
	27. Total Bonds and Stocks	218,298,357	198,867,076	220,196,279	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	4,816,720	6,825,916	6,775	4,386,751	0	XXX	16,036,162	8.0	16,215,092	8.1	16,036,162	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	4,816,720	6,825,916	6,775	4,386,751	0	XXX	16,036,162	8.0	16,215,092	8.1	16,036,162	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,232,526	11,700,103	10,341,306	1,352,756	0	XXX	25,626,691	12.7	24,040,909	12.1	25,626,691	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	2,232,526	11,700,103	10,341,306	1,352,756	0	XXX	25,626,691	12.7	24,040,909	12.1	25,626,691	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	4,338,406	8,792,161	14,536,829	324,695	0	XXX	27,992,091	13.9	27,067,231	13.6	27,992,091	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	4,338,406	8,792,161	14,536,829	324,695	0	XXX	27,992,091	13.9	27,067,231	13.6	27,992,091	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,936,955	16,144,946	18,691,780	3,486,703	528,698	XXX	42,789,082	21.2	44,931,910	22.5	42,789,082	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	3,936,955	16,144,946	18,691,780	3,486,703	528,698	XXX	42,789,082	21.2	44,931,910	22.5	42,789,082	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	12,153,099	19,172,465	18,228,423	3,785,510	3,666,252	XXX	57,005,749	28.3	56,840,250	28.5	51,024,494	5,981,255
6.2 NAIC 2	4,511,275	17,579,786	9,855,751	0	0	XXX	31,946,812	15.9	29,740,358	14.9	29,025,730	2,921,082
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	630,880	0.3	0	0
6.7 Totals	16,664,374	36,752,251	28,084,174	3,785,510	3,666,252	XXX	88,952,561	44.2	87,211,488	43.7	80,050,224	8,902,337
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) .....27,477,706	62,635,591	61,805,113	13,336,415	4,194,950	0	169,449,775	84.1	XXX	XXX	163,468,520	5,981,255
12.2 NAIC 2	(d) .....4,511,275	17,579,786	9,855,751	0	0	0	31,946,812	15.9	XXX	XXX	29,025,730	2,921,082
12.3 NAIC 3	(d) .....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) .....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) .....0	0	0	0	0	0	(c) .....0	0.0	XXX	XXX	0	0
12.6 NAIC 6	(d) .....0	0	0	0	0	0	(c) .....0	0.0	XXX	XXX	0	0
12.7 Totals	31,988,981	80,215,377	71,660,864	13,336,415	4,194,950	0	(b) ...201,396,587	100.0	XXX	XXX	192,494,250	8,902,337
12.8 Line 12.7 as a % of Col. 7	15.9	39.8	35.6	6.6	2.1	0.0	100.0	XXX	XXX	XXX	95.6	4.4
13. Total Bonds Prior Year												
13.1 NAIC 1	16,366,670	64,900,591	72,046,571	11,315,238	4,466,322	0	XXX	XXX	169,095,392	84.8	165,085,940	4,009,452
13.2 NAIC 2	4,006,176	15,294,115	10,440,067	0	0	0	XXX	XXX	29,740,358	14.9	27,226,975	2,513,383
13.3 NAIC 3							XXX	XXX	0	0.0	0	0
13.4 NAIC 4							XXX	XXX	0	0.0	0	0
13.5 NAIC 5							XXX	XXX	(c) .....0	0.0	0	0
13.6 NAIC 6	0	630,880	0	0	0	0	XXX	XXX	(c) .....630,880	0.3	630,880	0
13.7 Totals	20,372,846	80,825,586	82,486,638	11,315,238	4,466,322	0	XXX	XXX	(b) ...199,466,630	100.0	192,943,795	6,522,835
13.8 Line 13.7 as a % of Col. 9	10.2	40.5	41.4	5.7	2.2	0.0	XXX	XXX	100.0	XXX	96.7	3.3
14. Total Publicly Traded Bonds												
14.1 NAIC 1	25,476,262	60,636,311	59,824,582	13,336,415	4,194,950	0	163,468,520	81.2	165,085,940	82.8	163,468,520	XXX
14.2 NAIC 2	4,511,275	14,658,704	9,855,751	0	0	0	29,025,730	14.4	27,226,975	13.6	29,025,730	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	630,880	0.3	0	XXX
14.7 Totals	29,987,537	75,295,015	69,680,333	13,336,415	4,194,950	0	192,494,250	95.6	192,943,795	96.7	192,494,250	XXX
14.8 Line 14.7 as a % of Col. 7	15.6	39.1	36.2	6.9	2.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	14.9	37.4	34.6	6.6	2.1	0.0	95.6	XXX	XXX	XXX	95.6	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	2,001,444	1,999,280	1,980,531	0	0	0	5,981,255	3.0	4,009,452	2.0	XXX	5,981,255
15.2 NAIC 2	0	2,921,082	0	0	0	0	2,921,082	1.5	2,513,383	1.3	XXX	2,921,082
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.7 Totals	2,001,444	4,920,362	1,980,531	0	0	0	8,902,337	4.4	6,522,835	3.3	XXX	8,902,337
15.8 Line 15.7 as a % of Col. 7	22.5	55.3	22.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.0	2.4	1.0	0.0	0.0	0.0	4.4	XXX	XXX	XXX	XXX	4.4

(a) Includes \$8,902,337 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$0 current year, \$0 prior year of bonds with 5GI designations and \$0 current year, \$630,880 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$3,860,647 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	4,651,338	6,584,480	0	4,386,751	0	XXX	15,622,569	7.8	15,697,236	7.9	15,622,569	0
1.02 Residential Mortgage-Backed Securities	0	15,159	0	0	0	XXX	15,159	0.0	20,282	0.0	15,159	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	165,382	226,277	6,775	0	0	XXX	398,434	0.2	497,574	0.2	398,434	0
1.05 Totals	4,816,720	6,825,916	6,775	4,386,751	0	XXX	16,036,162	8.0	16,215,092	8.1	16,036,162	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,232,526	11,700,103	10,341,306	1,352,756	0	XXX	25,626,691	12.7	24,040,909	12.1	25,626,691	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	2,232,526	11,700,103	10,341,306	1,352,756	0	XXX	25,626,691	12.7	24,040,909	12.1	25,626,691	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	4,338,406	8,792,161	14,536,829	324,695	0	XXX	27,992,091	13.9	27,067,231	13.6	27,992,091	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	4,338,406	8,792,161	14,536,829	324,695	0	XXX	27,992,091	13.9	27,067,231	13.6	27,992,091	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,178,627	10,614,256	15,273,767	371,539	0	XXX	28,438,189	14.1	28,806,743	14.4	28,438,189	0
5.02 Residential Mortgage-Backed Securities	1,745,019	5,508,133	3,418,013	3,115,164	528,698	XXX	14,315,027	7.1	16,072,145	8.1	14,315,027	0
5.03 Commercial Mortgage-Backed Securities	13,309	22,557	0	0	0	XXX	35,866	0.0	53,022	0.0	35,866	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	3,936,955	16,144,946	18,691,780	3,486,703	528,698	XXX	42,789,082	21.2	44,931,910	22.5	42,789,082	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	15,530,687	36,329,799	27,769,811	3,785,510	3,666,252	XXX	87,082,059	43.2	85,273,001	42.8	79,181,166	7,900,893
6.02 Residential Mortgage-Backed Securities	1,591	3,681	0	0	0	XXX	5,272	0.0	5,773	0.0	5,272	0
6.03 Commercial Mortgage-Backed Securities	1,001,444	0	0	0	0	XXX	1,001,444	0.5	1,009,960	0.5	0	1,001,444
6.04 Other Loan-Backed and Structured Securities ...	130,652	418,771	314,363	0	0	XXX	863,786	0.4	922,754	0.5	863,786	0
6.05 Totals	16,664,374	36,752,251	28,084,174	3,785,510	3,666,252	XXX	88,952,561	44.2	87,211,488	43.7	80,050,224	8,902,337
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	28,931,584	74,020,799	67,921,713	10,221,251	3,666,252	XXX	184,761,599	91.7	XXX	XXX	176,860,706	7,900,893
12.02 Residential Mortgage-Backed Securities	1,746,610	5,526,973	3,418,013	3,115,164	528,698	XXX	14,335,458	7.1	XXX	XXX	14,335,458	0
12.03 Commercial Mortgage-Backed Securities	1,014,753	22,557	0	0	0	XXX	1,037,310	0.5	XXX	XXX	35,866	1,001,444
12.04 Other Loan-Backed and Structured Securities	296,034	645,048	321,138	0	0	XXX	1,262,220	0.6	XXX	XXX	1,262,220	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	31,988,981	80,215,377	71,660,864	13,336,415	4,194,950	0	201,396,587	100.0	XXX	XXX	192,494,250	8,902,337
12.10 Line 12.09 as a % of Col. 7	15.9	39.8	35.6	6.6	2.1	0.0	100.0	XXX	XXX	XXX	95.6	4.4
13. Total Bonds Prior Year												
13.01 Issuer Obligations	18,120,979	73,118,121	78,168,616	7,806,086	3,671,318	XXX	XXX	XXX	180,885,120	90.7	175,372,245	5,512,875
13.02 Residential Mortgage-Backed Securities	1,908,102	5,960,686	3,951,206	3,483,202	795,004	XXX	XXX	XXX	16,098,200	8.1	16,098,200	0
13.03 Commercial Mortgage-Backed Securities	16,315	1,046,667	0	0	0	XXX	XXX	XXX	1,062,982	0.5	53,022	1,009,960
13.04 Other Loan-Backed and Structured Securities	327,450	700,112	366,816	25,950	0	XXX	XXX	XXX	1,420,328	0.7	1,420,328	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	20,372,846	80,825,586	82,486,638	11,315,238	4,466,322	0	XXX	XXX	199,466,630	100.0	192,943,795	6,522,835
13.10 Line 13.09 as a % of Col. 9	10.2	40.5	41.4	5.7	2.2	0.0	XXX	XXX	100.0	XXX	96.7	3.3
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	27,931,584	69,100,437	65,941,182	10,221,251	3,666,252	XXX	176,860,706	87.8	175,372,245	87.9	176,860,706	XXX
14.02 Residential Mortgage-Backed Securities	1,746,610	5,526,973	3,418,013	3,115,164	528,698	XXX	14,335,458	7.1	16,098,200	8.1	14,335,458	XXX
14.03 Commercial Mortgage-Backed Securities	13,309	22,557	0	0	0	XXX	35,866	0.0	53,022	0.0	35,866	XXX
14.04 Other Loan-Backed and Structured Securities	296,034	645,048	321,138	0	0	XXX	1,262,220	0.6	1,420,328	0.7	1,262,220	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	29,987,537	75,295,015	69,680,333	13,336,415	4,194,950	0	192,494,250	95.6	192,943,795	96.7	192,494,250	XXX
14.10 Line 14.09 as a % of Col. 7	15.6	39.1	36.2	6.9	2.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	14.9	37.4	34.6	6.6	2.1	0.0	95.6	XXX	XXX	XXX	95.6	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	1,000,000	4,920,362	1,980,531	0	0	XXX	7,900,893	3.9	5,512,875	2.8	XXX	7,900,893
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	1,001,444	0	0	0	0	XXX	1,001,444	0.5	1,009,980	0.5	XXX	1,001,444
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	2,001,444	4,920,362	1,980,531	0	0	0	8,902,337	4.4	6,522,835	3.3	XXX	8,902,337
15.10 Line 15.09 as a % of Col. 7	22.5	55.3	22.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.0	2.4	1.0	0.0	0.0	0.0	4.4	XXX	XXX	XXX	XXX	4.4

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0				
2. Cost of short-term investments acquired	3,860,647	3,860,647	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,860,647	3,860,647	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,860,647	3,860,647	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	1,975,227	1,975,227	0	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,975,227	1,975,227	0	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-RH-3	U.S. TREASURY NOTE	...	...	...	1.A	4,380,859	..77.7500	3,887,500	5,000,000	4,386,751	...	5,891	...	...	3.125	4.036	FA	59,018	...	09/17/2024	08/15/2044
912828-3W-8	U.S. TREASURY NOTE	SD...	...	...	1.A	105,067	..95.4730	105,020	110,000	106,757	...	961	...	...	2.750	3.759	FA	1,143	3,025	03/21/2023	02/15/2028
912828-3Z-1	U.S. TREASURY NOTE	SD...	...	...	1.A	39,030	..99.7480	34,912	35,000	35,136	...	(846)	...	...	2.750	0.331	FA	327	963	05/12/2020	02/28/2025
912828-4F-4	U.S. TREASURY NOTE	SD...	...	...	1.A	277,656	..99.6060	249,015	250,000	251,396	...	(5,702)	...	...	2.625	0.340	MS	1,677	6,563	05/12/2020	03/31/2025
912828-4M-9	U.S. TREASURY NOTE	SD...	...	...	1.A	562,344	..99.5340	497,670	500,000	504,160	...	(12,633)	...	...	2.875	0.341	AO	2,462	14,375	05/12/2020	04/30/2025
912828-X8-8	U.S. TREASURY NOTE	SD...	...	...	1.A	113,059	..95.7580	105,334	110,000	111,433	...	(587)	...	...	2.375	1.811	MN	339	2,613	03/08/2022	05/15/2027
91282C-DQ-1	U.S. TREASURY NOTE	SD...	...	...	1.A	3,686,426	..94.3090	3,536,588	3,750,000	3,723,715	...	12,848	...	...	1.250	1.608	JD	129	70,313	01/20/2022	12/31/2026
91282C-GE-5	U.S. TREASURY NOTE	SD...	...	...	1.A	1,979,922	..99.6650	1,993,300	2,000,000	1,985,733	...	5,811	...	...	3.875	4.586	JJ	35,802	...	07/24/2024	01/15/2026
91282C-GP-0	U.S. TREASURY NOTE	SD...	...	...	1.A	335,775	..99.0780	326,957	330,000	333,808	...	(1,120)	...	...	4.000	3.610	FA	4,485	13,204	03/20/2023	02/29/2028
91282C-JR-3	U.S. TREASURY NOTE	SD...	...	...	1.A	322,588	..97.7420	317,662	325,000	323,033	...	445	...	...	3.750	3.915	JD	34	12,188	01/02/2024	12/31/2028
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						11,802,726	XXX	11,053,958	12,410,000	11,761,922	0	5,068	0	0	XXX	XXX	XXX	105,416	123,244	XXX	XXX
36225B-GW-2	GNMA POOL #0781113	...	4	...	1.A	15,526	103.1660	15,453	14,979	15,159	...	(30)	...	...	7.000	6.710	MON	47	1,049	11/14/2001	11/15/2029
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						15,526	XXX	15,453	14,979	15,159	0	(30)	0	0	XXX	XXX	XXX	47	1,049	XXX	XXX
83162C-TA-1	SMALL BUS ADMIN GTD DEV PTC	...	4	...	1.A	424,419	..98.5390	378,961	384,579	398,434	...	(1,269)	...	...	4.380	2.302	JJ	8,422	16,845	05/03/2012	01/01/2030
0049999999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						424,419	XXX	378,961	384,579	398,434	0	(1,269)	0	0	XXX	XXX	XXX	8,422	16,845	XXX	XXX
0109999999. Total - U.S. Government Bonds						12,242,671	XXX	11,448,372	12,809,558	12,175,515	0	3,769	0	0	XXX	XXX	XXX	113,885	141,138	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
373384-RX-6	GEORGIA ST GO	...	1	...	1.A FE	1,131,000	..99.6740	996,740	1,000,000	1,018,301	...	(24,061)	...	...	4.000	1.538	AO	10,000	40,000	03/05/2020	10/01/2025
419791-YT-9	HAWAII STATE	...	1	...	1.C FE	2,344,700	100.9140	2,018,280	2,000,000	2,046,923	...	(41,921)	...	...	5.330	3.112	FA	44,417	106,600	02/14/2017	02/01/2026
546417-DY-9	LOUISIANA ST	...	1	...	1.C FE	2,533,975	100.9925	2,523,489	2,500,000	2,523,489	...	(2,562)	...	...	1.924	1.803	JD	4,008	48,100	10/15/2020	06/01/2033
574193-WW-4	MARYLAND ST-B-TXBL	...	...	...	1.A FE	1,989,980	..99.2510	1,985,020	2,000,000	1,990,896	...	916	...	...	4.440	4.555	JD	7,400	40,207	07/02/2024	06/01/2029
57582P-US-7	MASSACHUSETTS ST	...	1	...	1.B FE	1,020,850	100.3210	1,003,210	1,000,000	1,011,808	...	(4,716)	...	...	4.760	4.224	MN	7,933	47,600	01/17/2023	05/01/2027
57582P-VN-0	MASSACHUSETTS ST	...	1	...	1.B FE	2,488,973	..80.9570	1,910,145	2,359,456	2,460,834	...	(7,600)	...	...	2.663	2.210	MS	20,944	62,832	03/05/2021	09/01/2039
584612-BG-7	MICHIGAN ST	2	...	...	1.B FE	888,717	..94.4550	845,372	895,000	892,133	...	476	...	...	3.500	3.566	MN	4,003	31,325	11/22/2016	05/15/2030
605581-FD-4	MISSISSIPPI ST	...	1	...	1.C FE	2,000,000	..94.7540	1,895,080	2,000,000	2,000,000	...	0	...	...	3.529	3.529	AO	17,645	70,580	02/04/2015	10/01/2030
646039-XY-8	NEW JERSEY ST	...	1	...	1.E FE	1,038,460	..91.7110	917,110	1,000,000	1,023,119	...	(4,958)	...	...	2.550	2.001	JD	2,125	25,500	11/03/2021	06/01/2029
649791-QB-9	NEW YORK ST	...	1	...	1.B FE	2,054,665	81.7780	1,578,315	1,930,000	1,997,785	...	(15,550)	...	...	3.080	2.185	FA	22,457	59,444	04/16/2021	02/15/2036
677522-4Q-4	OHIO ST	...	1	...	1.A FE	1,405,117	..80.8250	1,103,261	1,365,000	1,391,296	...	(3,194)	...	...	1.780	1.514	MS	7,154	24,297	07/22/2020	09/15/2032
677522-SU-9	OHIO ST	...	1	...	1.A FE	1,000,000	..95.9970	959,970	1,000,000	1,000,000	...	0	...	...	2.850	2.850	MN	4,750	28,500	10/11/2017	11/01/2027
882723-YS-2	TEXAS ST	2	...	...	1.A FE	1,020,380	..96.3620	963,620	1,000,000	1,000,000	...	(1,584)	...	...	3.682	3.682	FA	15,342	36,820	01/08/2016	08/01/2030
882724-QM-2	TEXAS ST	2	...	...	1.A FE	2,595,655	86.6000	2,165,000	2,500,000	2,551,499	...	(11,473)	...	...	2.884	2.375	AO	18,025	72,100	05/03/2021	04/01/2033
917542-QV-7	UTAH ST	...	1	...	1.A FE	194,160	..99.6370	196,102	196,817	195,952	...	707	...	...	3.539	4.493	JJ	3,483	6,965	10/25/2022	07/01/2025
97705M-SC-0	WISCONSIN ST	...	1	...	1.B FE	2,538,850	..81.3750	2,034,375	2,500,000	2,522,656	...	(4,043)	...	...	1.736	1.558	MN	7,233	43,400	02/12/2021	05/01/2032
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						26,245,482	XXX	22,571,325	25,246,273	25,626,691	0	(119,563)	0	0	XXX	XXX	XXX	196,919	744,270	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						26,245,482	XXX	22,571,325	25,246,273	25,626,691	0	(119,563)	0	0	XXX	XXX	XXX	196,919	744,270	XXX	XXX
010824-HW-3	ALAMEDA CALIF UNI SCH DIST	...	...	...	1.C FE	1,502,000	..83.1550	1,663,100	2,000,000	1,735,164	...	43,584	...	...	0.000	2.560	N/A	0	...	04/29/2019	08/01/2030
113745-6J-7	BROOKLINE MA	2	...	...	1.A FE	2,966,070	..87.1840	2,615,520	3,000,000	2,977,536	...	2,483	...	...	5.000	2.100	MS	17,667	60,000	03/12/2020	03/15/2033
23223P-CV-7	CUYAHOGA CNTY OHIO-BUILD AMERICA	...	1	...	1.C FE	1,498,635	100.1810	1,277,308	1,275,000	1,297,529	...	(23,776)	...	...	5.392	3.419	JD	5,729	68,748	03/24/2015	12/01/2025
375280-LR-3	GILBERT AZ	2	...	...	1.A FE	1,333,584	..83.0630	1,121,351	1,350,000	1,338,454	...	1,087	...	...	2.000	2.100	JJ	13,500	27,000	05/07/2020	07/01/2034
382658-HC-7	GREEN BAY WI MET SEWERAGE DISTRICT	2	...	...	1.A FE	584,834	..76.6890	444,796	580,000	582,157	...	(376)	...	...	2.375	2.375	MN	2,296	13,775	05/07/2020	05/01/2036
438687-JH-9	HONOLULU CITY & COUNTY	...	2	...	1.C FE	2,151,708	..89.3370	1,742,072	1,950,000	2,058,093	...	(22,465)	...	...	3.000	1.737	FA	24,375	58,500	09/18/2020	08/01/2038

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
517845-JN-4	LAS VEGAS VALLEY WATER DISTRICT	2			1.B FE	2,965,590	.83.3410	2,500,230	3,000,000	2,977,005	.0	.2,473	.0	.0	.2.000	.2.100	JD	.5,000	60,000	03/12/2020	06/01/2033
54438C-YP-1	LOS ANGELES COMMUNITY COLLEGE	1			1.B FE	1,561,468	.83.8760	1,253,946	1,495,000	1,535,225	.0	(6,834)	.0	.0	.2.106	1.600	FA	13,119	31,485	01/28/2021	08/01/2032
546585-EB-2	LOUISVILLE & JEFFERSON CNTY KY G O				1.B FE	3,263,750	.100.2780	3,008,340	3,000,000	3,040,877	.0	(42,289)	.0	.0	.5.150	3.556	MN	19,742	103,000	11/19/2024	11/15/2025
554885-K3-6	MACOMB CO-TXBL	2			1.B FE	1,490,760	.100.0150	1,500,225	1,500,000	1,491,827	.0	.735	.0	.0	.4.416	4.491	MN	11,040	66,240	07/13/2023	11/01/2035
60375B-CL-8	MINNEAPOLIS MN-REF-TXBL	2			1.A FE	2,008,965	.94.5540	1,886,352	1,995,000	1,995,000	.0	(2,106)	.0	.0	.3.250	3.132	JD	.5,403	64,838	04/13/2018	12/01/2029
709699-KS-0	PENTUCKET MA REGL SCH DIST	2			1.C FE	1,930,000	.75.9230	1,465,314	1,930,000	1,930,000	.0	.0	.0	.0	.2.000	2.000	JD	3,217	38,600	05/13/2021	06/01/2038
741751-20-3	PRINCE WILLIAM COUNTY VA	1			1.A FE	1,275,000	.78.6440	1,002,711	1,275,000	1,275,000	.0	.0	.0	.0	.1.872	1.872	FA	9,945	23,868	05/28/2020	08/01/2033
774221-GW-9	ROCKVILLE MD	2			1.A FE	963,136	.81.0630	753,886	.930,000	949,157	.0	(3,359)	.0	.0	.2.000	1.601	JD	1,550	18,600	09/23/2020	06/01/2036
797272-QV-6	SAN DIEGO CA CMNTY COLLEGE	2			1.B FE	2,917,302	.90.2530	2,414,268	2,675,000	2,809,067	.0	(28,048)	.0	.0	.2.637	1.501	FA	29,392	70,540	01/21/2021	08/01/2030
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					28,411,802	XXX	24,649,419	27,955,000	27,992,091	0	(78,891)	0	0	XXX	XXX	XXX	161,975	705,194	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					28,411,802	XXX	24,649,419	27,955,000	27,992,091	0	(78,891)	0	0	XXX	XXX	XXX	161,975	705,194	XXX	XXX
01026C-AC-5	ALABAMA ECONOMIC SETTLEMENT		1		1.G FE	177,743	.98.8960	178,013	180,000	179,557	.0	.309	.0	.0	.3.163	3.518	MS	1,676	5,693	12/18/2018	09/15/2025
01026B-CT-5	ALABAMA FEDERAL AID HIGHWAY FIN		1		1.C FE	1,992,180	.84.6180	1,692,360	2,000,000	1,994,538	.0	.756	.0	.0	.2.056	2.100	MS	13,707	41,120	10/22/2021	09/01/2031
160429-YK-6	CHARLESTON SC WTRIKS & SWR	2			1.A FE	1,007,830	.80.5880	805,880	1,000,000	1,004,278	.0	(811)	.0	.0	.1.890	1.800	JJ	9,450	18,900	06/23/2020	01/01/2033
199098-KC-6	COLUMBUS-FRANKLIN CNTY	1			1.C FE	977,990	.99.3050	993,050	1,000,000	999,070	.0	2,460	.0	.0	.3.000	3.255	FA	11,333	30,000	02/27/2015	08/15/2025
299461-SX-2	EVANSVILLE IN SEWAGE WKS	2			1.C FE	1,500,000	.74.3880	1,115,820	1,500,000	1,500,000	.0	.0	.0	.0	.2.150	2.150	JJ	16,125	32,250	07/19/2021	07/01/2035
299461-NF-6	EVANSVILLE IND SEW WKS REV REV	1			1.E FE	1,163,260	.101.0760	1,010,760	1,000,000	1,037,433	.0	(23,976)	.0	.0	.5.800	3.224	JJ	29,000	58,000	05/09/2019	07/01/2026
3133EG-NR-2	FEDERAL FARM CREDIT BANK				1.A	1,500,000	.85.9350	1,289,025	1,500,000	1,500,000	.0	.0	.0	.0	.2.450	2.450	JJ	15,823	36,750	07/26/2016	07/26/2032
3133EH-NR-0	FEDERAL FARM CREDIT BANK				1.A	1,496,730	.95.8050	1,437,075	1,500,000	1,499,108	.0	.347	.0	.0	.2.580	2.605	JD	1,720	38,700	07/26/2017	06/15/2027
3133EH-NS-8	FEDERAL FARM CREDIT BANK				1.A	1,495,500	.93.1680	1,397,520	1,500,000	1,498,136	.0	.387	.0	.0	.2.780	2.810	JD	1,853	41,700	07/26/2017	06/15/2029
3135G0-K3-6	FEDERAL NATL MTG ASSN				1.A	3,072,180	.97.2360	2,917,080	3,000,000	3,010,534	.0	(7,845)	.0	.0	.2.125	1.853	AO	11,865	63,750	08/05/2016	04/24/2026
41084U-FF-8	HANOVER IND MIDDLE SCH BLDG CO	2			1.B FE	2,063,800	.80.8780	1,617,560	2,000,000	2,036,793	.0	(6,293)	.0	.0	.2.000	1.651	JJ	18,444	40,000	07/31/2020	07/15/2034
45203M-NZ-0	ILLINOIS ST HSG DEV A	2			1.A FE	2,074,260	.100.8220	2,016,440	2,000,000	2,071,276	.0	(2,984)	.0	.0	.5.750	5.186	AO	28,750	57,500	08/06/2024	10/01/2053
479354-ER-9	JOHNSTON CNTY NC LTD OBLIG	2			1.B FE	1,500,000	.80.1070	1,201,605	1,500,000	1,500,000	.0	.0	.0	.0	.2.290	2.290	AO	8,588	34,350	06/18/2020	04/01/2034
576051-ZR-0	MASSACHUSETTS ST WTR RES AUTH	2			1.B FE	1,981,440	.81.9720	1,639,440	2,000,000	1,985,693	.0	1,478	.0	.0	.2.390	2.483	FA	19,917	47,800	01/20/2022	08/01/2033
685869-FT-1	OREGON HEALTH & SCIENCES UNIV	1			1.D FE	2,002,000	.92.3500	1,847,000	2,000,000	2,001,038	.0	(214)	.0	.0	.2.780	2.768	JJ	27,800	55,600	04/06/2020	07/01/2029
759898-CD-9	RENSSELAER CNTY N Y INDOL DEV	2			1.B FE	1,402,800	.100.1700	1,402,380	1,400,000	1,400,000	.0	.0	.0	.0	.5.375	5.375	JD	6,271	75,250	02/20/2018	12/01/2036
797400-LP-1	SAN DIEGO CNTY CALIF REGL TRAN	1			1.A FE	1,070,450	.74.0480	740,480	1,000,000	1,042,215	.0	(7,460)	.0	.0	.3.248	2.388	AO	8,120	32,480	02/01/2021	04/01/2048
880558-MX-6	TENNESSEE STATE SCHOOL BOND AUTH	1			1.B FE	1,167,486	.93.2310	1,104,787	1,185,000	1,178,520	.0	.2,192	.0	.0	.2.000	2.200	MN	3,950	23,700	09/23/2019	11/01/2027
914692-X6-0	UNIVERSITY NEW MEXICO - HOSP REF	2			1.B FE	1,000,000	.95.3640	953,640	1,000,000	1,000,000	.0	.0	.0	.0	.3.532	3.532	JD	1,079	35,320	05/07/2015	06/20/2032
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					28,645,649	XXX	25,359,915	28,265,000	28,438,189	0	(41,654)	0	0	XXX	XXX	XXX	235,471	768,863	XXX	XXX
3136A7-DJ-8	FEDERAL NATL MTG ASSN REMIC TR		4		1.A	127,325	.95.3890	121,930	127,824	127,723	.0	.17	.0	.0	.3.000	3.036	MON	320	3,835	07/12/2012	01/25/2042
3137AW-JW-6	FHR 4136 LV				1.A	1,205,805	.94.1170	1,113,297	1,182,886	1,187,750	.0	(428)	.0	.0	.3.000	2.827	MON	2,957	35,487	02/26/2013	08/15/2042
3140X5-M4-2	FN #FM2178				1.A	608,828	.89.7110	523,762	583,832	627,570	.0	(661)	.0	.0	.3.500	2.499	MON	1,703	20,434	01/17/2020	01/01/2050
3140X4-T4-8	FN FM1470				1.A	1,529,525	.94.5480	1,568,822	1,659,287	1,536,806	.0	.7,494	.0	.0	.2.000	4.776	MON	2,765	33,186	10/26/2023	11/01/2031
3140J9-VX-6	FN PL#BM5129				1.A	492,131	.93.6960	434,047	463,250	499,324	.0	(2,163)	.0	.0	.4.000	2.651	MON	1,544	18,530	07/01/2019	07/01/2047
3138ER-2K-5	FNCL PL#AL9777				1.A	1,209,580	.96.0490	1,072,937	1,117,072	1,251,199	.0	11,510	.0	.0	.4.500	2.562	MON	4,189	50,268	03/21/2017	01/01/2047
3138WG-RK-2	FNCL PL#AS6789				1.A	164,696	.89.7180	139,070	155,008	167,610	.0	(575)	.0	.0	.3.500	2.162	MON	452	5,425	08/30/2016	03/01/2046
3138WJ-B3-1	FNCL PL#AS8157				1.A	1,674,935	.95.8860	1,490,730	1,554,690	1,743,307	.0	.831	.0	.0	.4.500	2.627	MON	5,830	69,961	01/20/2017	10/01/2046
31334X-GB-9	FNCL PL#QA1094				1.A	826,241	.89.7070	715,268	797,338	857,546	.0	(855)	.0	.0	.3.500	2.272	MON	2,326	27,907	08/07/2019	07/01/2049
31334X-ZZ-5	FNCL PL#QA1660				1.A	1,348,372	.86.2170	1,133,135	1,314,283	1,363,772	.0	(8,753)	.0	.0	.3.000	2.309	MON	3,286	39,428	09/03/2019	08/01/2049
31339U-CN-8	FNCL PL#QA3677				1.A	626,493	.82.6540	524,542	634,624	621,839	.0	.577	.0	.0	.2.500	2.795	MON	1,322	15,866	10/28/2019	10/01/2049
31339U-3M-0	FNCL PL#QA4404				1.A	677,516	.86.1850	566,266	657,035	686,607	.0	1,124	.0	.0	.3.000	2.355	MON	1,643	19,700	02/04/2020	10/01/2049
3133N3-VW-1	FNCL PL#RE6029				1.A	263,438	.83.3810	217,146	260,427	269,828	.0	(53)	.0	.0	.3.000	2.510	MON	651	7,813	01/17/2020	02/01/2050
3133N3-W9-1	FNCL PL#RE6072				1.A	677,647	.75.6960	503,202	664,767	678,119	.0	(438)	.0	.0	.2.000	1.776	MON	1,108	13,295	10/21/2020	11/01/2050

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31418A-L5-5	FNMA PASS-THRU PL#MA1247			4	1.A	487,250	88.6130	409,986	462,670	484,416	0	(1,380)	0	0	3.000	2.228	MON	1,157	13,880	11/14/2012	11/01/2042
3140X8-AZ-0	FNMA PL#FM4523			4	1.A	1,501,106	77.9540	1,126,520	1,445,108	1,496,717	0	(4,126)	0	0	2.000	1.568	MON	2,409	28,902	10/19/2020	10/01/2050
3140X8-K6-3	FNMA PL#FM4816			4	1.A	716,544	79.0020	545,295	690,229	714,894	0	(848)	0	0	2.000	1.547	MON	1,150	13,805	11/10/2020	11/01/2050
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						14,137,432	XXX	12,205,955	13,770,330	14,315,027	0	1,273	0	0	XXX	XXX	XXX	34,812	417,722	XXX	XXX
31396P-GT-2	FANNIE MAE - ACES			4	1.A	39,084	100.0400	34,949	34,935	35,866	0	(378)	0	0	5.271	3.193	MON	153	1,841	02/08/2012	10/25/2032
0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						39,084	XXX	34,949	34,935	35,866	0	(378)	0	0	XXX	XXX	XXX	153	1,841	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						42,822,165	XXX	37,600,819	42,070,265	42,789,082	0	(40,759)	0	0	XXX	XXX	XXX	270,436	1,188,426	XXX	XXX
046353-AW-8	ASTRAZENECA PLC	D		1	1.F FE	1,965,860	83.2720	1,665,440	2,000,000	1,980,033	0	3,388	0	0	1.375	1.562	FA	11,076	27,500	09/16/2020	08/06/2030
06738E-AU-9	BARCLAYS PLC	C		1	2.A FE	980,520	97.8070	978,070	1,000,000	980,735	0	215	0	0	4.337	5.031	JJ	20,601	0	12/18/2024	01/10/2028
404280-BB-4	HSBC HOLDINGS PLC	D			1.G FE	1,038,270	98.8660	988,660	1,000,000	1,006,852	0	(4,698)	0	0	3.900	3.395	MN	3,900	39,000	07/25/2017	05/25/2026
539439-AR-0	LLOYDS BANKING GROUP PLC	D			1.G FE	2,092,000	97.6690	1,953,380	2,000,000	2,040,543	0	(11,623)	0	0	4.375	3.703	MS	24,063	87,500	04/06/2020	03/22/2028
714264-AM-0	PERNOD RICARD S A	D	1		2.A FE	1,033,100	97.9200	979,200	1,000,000	1,004,607	0	(3,761)	0	0	3.250	2.853	JD	2,076	32,500	08/10/2016	06/08/2026
756250-AE-9	RECKITT BENCKISER TSY	D		2	1.G FE	1,997,420	95.7470	1,914,940	2,000,000	1,999,279	0	275	0	0	3.000	3.015	JD	833	60,000	08/01/2017	06/26/2027
78016E-YH-4	ROYAL BANK OF CANADA	A		1	1.E FE	998,840	83.9840	839,840	1,000,000	999,180	0	110	0	0	2.300	2.313	MN	3,706	23,000	10/26/2021	11/03/2031
00287Y-AQ-2	ABBVIE INC			1	1.G FE	2,082,000	99.5870	1,991,740	2,000,000	2,002,158	0	(17,723)	0	0	3.600	2.694	MN	9,400	72,000	04/06/2020	05/14/2025
015271-AK-5	ALEXANDRIA REAL ESTATE EQUITIE INC			1	2.A FE	2,118,680	97.2010	1,944,020	2,000,000	2,043,615	0	(14,735)	0	0	3.950	3.128	JJ	36,428	79,000	07/18/2019	01/15/2028
023135-BT-2	AMAZON COM INC			2	1.D FE	1,632,360	59.7630	896,445	1,500,000	1,617,137	0	(3,547)	0	0	2.500	2.096	JD	2,917	37,500	07/20/2020	06/03/2050
03040W-AN-5	AMERICAN WATER CAPITAL CORP			1	2.A FE	1,497,270	96.6730	1,450,095	1,500,000	1,499,414	0	293	0	0	3.000	3.021	JD	3,750	45,000	11/14/2016	12/01/2026
031162-CW-8	AMGEN INC			1	2.A FE	2,062,400	85.1600	1,703,200	2,000,000	2,040,708	0	(6,452)	0	0	2.300	1.933	FA	16,100	46,000	07/22/2021	02/25/2031
03522A-AG-5	ANHEUSER-BUSCH CO / INBEV			1	1.G FE	1,031,700	99.0670	990,670	1,000,000	1,004,458	0	(5,192)	0	0	3.650	3.105	FA	15,208	36,500	05/15/2019	02/01/2026
037833-CD-0	APPLE INC			1	1.B FE	2,060,300	80.7280	1,614,560	2,000,000	2,049,115	0	(1,519)	0	0	3.850	3.682	FA	31,442	77,000	08/08/2016	08/04/2046
037833-CJ-7	APPLE INC			1	1.B FE	1,009,810	97.9870	979,870	1,000,000	1,002,126	0	(1,093)	0	0	3.350	3.231	FA	13,214	33,500	03/06/2017	02/09/2027
048303-CJ-8	ATLANTIC CITY ELECTRIC			1	1.F FE	1,487,040	84.9780	1,274,670	1,500,000	1,491,564	0	1,246	0	0	2.300	2.398	MS	10,158	34,500	03/31/2021	03/15/2031
06406H-CQ-0	BANK NEW YORK MELLON			2	1.F FE	996,250	99.5130	995,130	1,000,000	996,677	0	427	0	0	3.950	4.338	MN	4,718	0	11/19/2024	11/18/2025
06051G-FX-2	BANK OF AMERICA CORP			1	1.G FE	1,047,500	98.5010	985,010	1,000,000	1,007,217	0	(5,365)	0	0	3.500	2.931	AO	7,000	35,000	09/01/2016	04/19/2026
06051G-GR-4	BANK OF AMERICA CORP			1	1.G FE	979,290	96.7930	967,930	1,000,000	991,311	0	2,238	0	0	3.593	3.857	JJ	15,969	35,930	02/13/2019	07/21/2028
09247X-AQ-4	BLACKROCK INC			1	1.D FE	999,200	88.8170	888,170	1,000,000	999,561	0	76	0	0	2.400	2.409	AO	4,067	24,000	01/16/2020	04/30/2030
11135F-BX-8	BROADCOM INC			1	2.B FE	1,021,830	100.3520	1,003,520	1,000,000	1,020,887	0	(943)	0	0	5.050	4.526	JJ	23,707	0	10/11/2024	07/12/2029
03073E-AT-2	CENCORA INC			1	2.A FE	2,030,200	86.7530	1,735,060	2,000,000	2,020,456	0	(3,145)	0	0	2.700	2.514	MS	15,900	54,000	10/25/2021	03/15/2031
17401Q-AU-5	CITIZENS BANK			2	2.A FE	1,544,730	98.7320	1,480,980	1,500,000	1,506,626	0	(7,286)	0	0	3.750	3.238	FA	20,781	56,250	05/16/2019	02/18/2026
20030N-CH-2	COMCAST CORP			1	1.G FE	1,106,300	95.9940	959,940	1,000,000	1,043,670	0	(13,616)	0	0	3.550	2.085	MN	5,917	35,500	06/24/2020	05/01/2028
25466A-AP-6	DISCOVER BANK			2	2.B FE	2,196,900	97.9660	1,959,320	2,000,000	2,083,595	0	(22,475)	0	0	4.650	3.358	MS	27,900	93,000	07/30/2019	09/13/2028
278865-AV-2	ECOLAB INC			1	1.G FE	1,999,120	96.8390	1,936,780	2,000,000	1,999,821	0	94	0	0	2.700	2.705	MN	9,000	54,000	10/13/2016	11/01/2026
036752-AP-8	ELEVANCE HEALTH INC			1	2.A FE	1,048,780	85.8210	858,210	1,000,000	1,031,955	0	(5,007)	0	0	2.550	1.979	MS	7,508	25,500	07/22/2021	03/15/2031
26884A-BG-7	ERP OPERATING LP			1	1.G FE	1,552,575	96.2740	1,444,110	1,500,000	1,518,061	0	(6,653)	0	0	3.250	2.764	FA	20,313	48,750	06/26/2019	08/01/2027
316773-CV-0	FIFTH THIRD BANCORP			2	2.A FE	1,046,840	96.8110	968,110	1,000,000	1,018,305	0	(5,477)	0	0	3.950	3.328	MS	11,740	39,500	05/20/2019	03/14/2028
37045X-AZ-9	GENERAL MOTORS FINANCIAL CO INC			1	2.B FE	1,041,800	99.7080	997,080	1,000,000	1,001,838	0	(6,306)	0	0	4.300	3.645	JJ	20,067	43,000	12/13/2017	07/13/2025
37331N-AH-4	GEORGIA-PACIFIC LLC			1	1.G FE	1,004,560	99.7820	997,820	1,000,000	1,000,000	0	(488)	0	0	3.600	3.546	MS	12,000	36,000	11/25/2014	03/01/2025
38141G-XR-0	GOLDMAN SACHS GROUP INC			1	1.F FE	1,008,070	82.5810	825,810	1,000,000	1,005,079	0	(782)	0	0	1.992	1.903	JJ	8,521	19,920	01/25/2021	01/27/2032
437076-BK-7	HOME DEPOT INC			1	1.F FE	2,166,040	99.1530	1,983,060	2,000,000	2,009,287	0	(19,983)	0	0	3.350	2.323	MS	19,728	67,000	06/15/2016	09/15/2025
459200-KA-8	IBM CORP			1	1.G FE	1,080,740	94.7770	947,770	1,000,000	1,040,171	0	(8,584)	0	0	3.500	2.524	MN	4,472	3		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49338C-AB-9	KEYSPAN GAS EAST CORP 144A .....	.....	.....	.....	.. 2.A FE	1,893,400	..96.4080	1,928,160	2,000,000	1,916,477	0	23,077	0	0	2.742	5.465	FA	20,717	27,420	07/10/2024	08/15/2026
55279H-AQ-3	MANUF & TRADERS TRUST CO .....	.....	.....	.....	.. 1.G FE	1,023,500	..96.2270	962,270	1,000,000	1,008,090	0	(2,914)	0	0	3.400	3.077	FA	12,656	34,000	04/30/2019	08/17/2027
55279H-AK-6	MANUFACTURER AND TRADERS .....	.....	2	.....	.. 1.G FE	957,350	..99.7770	997,770	1,000,000	999,487	0	5,146	0	0	2.900	3.430	FA	11,681	29,000	08/04/2015	02/06/2025
571903-AY-9	MARRIOTT INTERNATIONAL .....	.....	1	.....	.. 2.B FE	2,083,800	..97.2650	1,945,300	2,000,000	2,045,010	0	(13,872)	0	0	4.000	3.217	AO	16,885	80,000	02/14/2022	04/15/2028
571903-BG-7	MARRIOTT INTERNATIONAL .....	.....	1	.....	.. 2.B FE	1,747,420	..87.3720	1,747,440	2,000,000	1,760,751	0	13,331	0	0	2.850	5.097	AO	12,033	28,500	07/31/2024	04/15/2031
571676-AV-7	MARS INC .....	.....	1	.....	.. 1.E FE	1,979,740	..96.4820	1,929,640	2,000,000	1,980,531	0	791	0	0	4.750	4.894	AO	18,736	47,500	07/30/2024	04/20/2033
58933Y-AR-6	MERCK & CO INC .....	.....	1	.....	.. 1.E FE	1,002,630	..99.8100	998,100	1,000,000	1,000,000	0	(287)	0	0	2.750	2.750	FA	10,771	27,500	02/18/2016	02/10/2025
59156R-BM-9	METLIFE INC .....	.....	1	.....	.. 1.G FE	981,160	..99.7140	997,140	1,000,000	999,610	0	2,283	0	0	3.000	3.235	MS	10,000	30,000	10/26/2015	03/01/2025
594918-BY-9	MICROSOFT CORP .....	.....	1	.....	.. 1.A FE	1,562,070	..97.9040	1,468,560	1,500,000	1,525,007	0	(13,163)	0	0	3.300	2.377	FA	19,938	49,500	03/04/2022	02/06/2027
654106-AK-9	NIKE INC .....	.....	1	.....	.. 1.E FE	1,080,840	..91.0800	910,800	1,000,000	1,047,249	0	(8,956)	0	0	2.850	1.854	MS	7,442	28,500	02/25/2021	03/27/2030
665859-AP-9	NORTHERN TRUST CORP .....	.....	.....	.....	.. 1.F FE	1,067,740	..99.3990	993,990	1,000,000	1,007,736	0	(9,054)	0	0	3.950	3.001	AO	6,693	39,500	09/27/2017	10/30/2025
670346-AS-4	NUCOR CORP .....	.....	1	.....	.. 1.G FE	1,570,170	..89.2900	1,339,350	1,500,000	1,539,236	0	(7,102)	0	0	2.700	2.162	JD	3,375	40,500	06/23/2020	06/01/2030
67066G-AF-1	NVIDIA CORPORATION .....	.....	1	.....	.. 1.D FE	2,178,000	..91.6220	1,832,440	2,000,000	2,108,552	0	(20,617)	0	0	2.850	1.713	AO	14,250	57,000	07/23/2021	04/01/2030
744448-CV-1	PUBLIC SERVICE CO COLORADO .....	.....	1	.....	.. 1.E FE	1,234,845	..82.2780	1,234,170	1,500,000	1,288,111	0	27,801	0	0	1.875	4.413	JD	1,250	28,125	01/17/2023	06/15/2031
747525-BK-8	QUALCOMM INC .....	.....	1	.....	.. 1.F FE	2,035,480	..87.7530	1,755,060	2,000,000	2,019,532	0	(3,581)	0	0	2.150	1.949	MN	4,897	43,000	05/21/2020	05/20/2030
824348-BT-2	SHERWIN-WILLIAMS CO .....	.....	1	.....	.. 2.B FE	1,994,120	..98.6070	1,972,140	2,000,000	1,994,401	0	281	0	0	4.800	4.850	MS	37,867	0	08/07/2024	09/01/2031
855244-AZ-2	STARBUCKS CORP .....	.....	1	.....	.. 2.A FE	1,011,790	..87.6120	876,120	1,000,000	1,007,481	0	(1,228)	0	0	2.550	2.407	MN	3,258	25,500	05/18/2021	11/15/2030
87264A-AV-7	T-MOBILE USA INC .....	.....	1	.....	.. 2.B FE	1,990,380	..99.3470	1,986,940	2,000,000	1,991,446	0	1,066	0	0	4.750	4.901	FA	39,583	47,500	07/30/2024	02/01/2028
907818-FO-6	UNION PACIFIC CORP .....	.....	1	.....	.. 1.G FE	1,078,161	..80.6990	806,990	1,000,000	1,062,523	0	(4,951)	0	0	2.891	2.247	AO	6,826	28,910	10/05/2021	04/06/2036
91324P-EV-0	UNITEDHEALTH GROUP INC .....	.....	1	.....	.. 1.F FE	1,509,735	..94.8670	1,423,005	1,500,000	1,509,494	0	(241)	0	0	4.500	4.406	AO	14,250	33,750	10/02/2024	04/15/2033
92826C-AK-8	VISA INC .....	.....	1	.....	.. 1.D FE	2,777,450	..72.9470	1,823,674	2,500,000	2,722,988	0	(12,839)	0	0	2.700	2.000	AO	14,250	67,500	08/12/2020	04/15/2040
94106L-BP-3	WASTE MANAGEMENT INC .....	.....	1	.....	.. 1.G FE	989,010	..81.4130	814,130	1,000,000	993,192	0	1,035	0	0	1.500	1.616	MS	4,417	15,000	11/09/2020	03/15/2031
94974B-GP-9	WELLS FARGO & COMPANY .....	.....	.....	.....	.. 2.A FE	2,028,000	..99.2090	1,984,180	2,000,000	2,002,811	0	(3,663)	0	0	3.550	3.358	MS	18,144	71,000	05/02/2017	09/29/2025
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						88,251,731	XXX	80,062,164	86,500,000	87,082,059	0	(199,443)	0	0	XXX	XXX	XXX	775,699	2,416,155	XXX	XXX
590218-AF-0	ML MTG INV TR 2006-F1 .....	.....	4	.....	.. 1.A FM	12,817	..40.9810	5,272	12,866	5,272	(445)	18	0	0	6.000	6.148	MON	64	757	09/13/2007	04/25/2036
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						12,817	XXX	5,272	12,866	5,272	(445)	18	0	0	XXX	XXX	XXX	64	757	XXX	XXX
30292R-AJ-3	FREMF MORTAGE TRUST 2015-K46 .....	.....	4	.....	.. 1.A	1,044,922	..99.5000	995,000	1,000,000	1,001,444	0	(8,517)	0	0	3.712	2.842	MON	3,093	37,603	07/24/2019	04/25/2048
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,044,922	XXX	995,000	1,000,000	1,001,444	0	(8,517)	0	0	XXX	XXX	XXX	3,093	37,603	XXX	XXX
314353-AA-1	FEDEX 2020-1 CLASS AA .....	.....	4	.....	.. 1.D FE	864,578	..83.0910	716,545	862,362	863,786	0	(198)	0	0	1.875	1.831	FA	5,884	16,169	07/26/2021	02/20/2034
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						864,578	XXX	716,545	862,362	863,786	0	(198)	0	0	XXX	XXX	XXX	5,884	16,169	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						90,174,048	XXX	81,778,981	88,375,228	88,952,561	(445)	(208,140)	0	0	XXX	XXX	XXX	784,740	2,470,684	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						183,357,390	XXX	163,696,781	180,376,273	180,900,952	0	(434,483)	0	0	XXX	XXX	XXX	1,475,480	4,757,726	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						14,165,775	XXX	12,226,680	13,798,175	14,335,458	(445)	1,261	0	0	XXX	XXX	XXX	34,923	419,528	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						1,084,006	XXX	1,029,949	1,034,935	1,037,310	0	(8,895)	0	0	XXX	XXX	XXX	3,246	39,444	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						1,288,997	XXX	1,095,506	1,246,941	1,262,220	0	(1,467)	0	0	XXX	XXX	XXX	14,306	33,014	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						199,896,168	XXX	178,048,916	196,456,324	197,535,940	(445)	(443,584)	0	0	XXX	XXX	XXX	1,527,955	5,249,712	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$58,948,926 1B ..\$ 32,891,464 1C ..\$18,084,806 1D ..\$10,313,062 1E ..\$ 8,375,623 1F ..\$ 13,540,011 1G ..\$23,435,236
1B 2A ...\$ 18,073,190 2B ..\$13,873,622 2C ..\$0
1C 3A ...\$0 3B ..\$0 3C ..\$0
1D 4A ...\$0 4B ..\$0 4C ..\$0
1E 5A ...\$0 5B ..\$0 5C ..\$0
1F 6\$0

SCHEDULE D - PART 2 - SECTION 1

[illegible][illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
04010L-10-3 ...	ARES CAPITAL CORP			70,000.000	1,532,300	21.890	1,532,300	1,551,235	0	33,600	0	(18,935)	0	(18,935)	0	12/04/2024	
22822V-10-1 ...	CROWN CASTLE INC			20,000.000	1,815,200	90.760	1,815,200	2,250,858	0	125,200	0	(435,658)	0	(435,658)	0	03/08/2024	
29273V-10-0 ...	ENERGY TRANSFER LP			126,000.000	2,468,340	19.590	2,468,340	2,047,840	0	120,960	0	420,500	0	420,500	0	05/08/2024	
293792-10-7 ...	ENTERPRISE PRODUCTS PARTNERS			70,000.000	2,195,200	31.360	2,195,200	2,034,256	0	109,550	0	160,944	0	160,944	0	04/26/2024	
302635-20-6	FS KKR CAPITAL CORP			70,000.000	1,520,400	21.720	1,520,400	1,543,822	0	49,000	0	(23,422)	0	(23,422)	0	12/02/2024	
49456B-10-1 ...	KINDER MORGAN INC			110,000.000	3,014,000	27.400	3,014,000	2,053,205	0	94,875	0	960,795	0	960,795	0	04/26/2024	
65341B-10-6 ...	NEXTERA ENERGY PARTNERS LP			100,000.000	1,780,000	17.800	1,780,000	2,063,770	0	91,750	0	(283,770)	0	(283,770)	0	11/05/2024	
717081-10-3 ...	PFIZER INC			72,000.000	1,910,160	26.530	1,910,160	2,017,030	0	90,720	0	(106,870)	0	(106,870)	0	05/07/2024	
92343V-10-4	VERIZON COMMUNICATIONS INC			36,000.000	1,439,640	39.990	1,439,640	1,513,098	0	72,270	0	(73,458)	0	(73,458)	0	04/08/2024	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					17,675,240	XXX	17,675,240	17,075,114	0	787,925	0	600,126	0	600,126	0	XXX	XXX
55339C-10-9	MNSN HOLDINGS INC			873.000	0	0.000	0	0	0	0	0	0	0	0	0	12/02/2024	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					17,675,240	XXX	17,675,240	17,075,114	0	787,925	0	600,126	0	600,126	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
.....																	
.....																	
.....																	
5989999999 - Total Common Stocks					17,675,240	XXX	17,675,240	17,075,114	0	787,925	0	600,126	0	600,126	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					20,762,417	XXX	20,818,160	20,300,111	0	972,244	0	769,086	0	769,086	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ..\$0 2B ..\$0 2C ..\$0
1C 3A ..\$0 3B ..\$0 3C ..\$0
1D 4A ..\$0 4B ..\$0 4C ..\$0
1E 5A ..\$0 5B ..\$0 5C ..\$0
1F 6\$0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-RH-3	U.S. TREASURY NOTE		...09/17/2024 ...	RWB AIRD		4,380,859	5,000,000	14,436
91282C-GE-5	U.S. TREASURY NOTE		...07/24/2024	WELLS FARGO SECURITIES, LLC		1,979,922	2,000,000	2,106
91282C-JR-3	U.S. TREASURY NOTE		...01/02/2024	RAYMOND JAMES		322,588		100
0109999999. Subtotal - Bonds - U.S. Governments						6,683,369	7,325,000	16,642
574193-III-4	MARYLAND ST-B-TXBL		...07/02/2024 ...	WELLS FARGO SECURITIES LLC.		1,989,980	2,000,000	3,700
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,989,980	2,000,000	3,700
546585-EB-2	LOUISVILLE & JEFFERSON CNTY KY G O		...11/19/2024 ...	WELLS FARGO SECURITIES, LLC		1,003,750	1,000,000	715
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,003,750	1,000,000	715
45203M-NZ-0	ILLINOIS ST HSG DEV A		...08/06/2024	RWB AIRD		2,074,260	2,000,000	40,250
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,074,260	2,000,000	40,250
06738E-AU-9	BARCLAYS PLC	C.....	...12/18/2024	RAYMOND JAMES		980,520	1,000,000	19,155
06406H-CQ-0	BANK NEW YORK MELLON		...11/19/2024	RAYMOND JAMES		996,250	1,000,000	219
11135F-BX-8	BROADCOM INC		...10/11/2024	WELLS FARGO SECURITIES LLC.		1,021,830	1,000,000	13,046
49338C-AB-9	KEYSPAN GAS EAST CORP 144A		...07/10/2024	RAYMOND JAMES		1,893,400	2,000,000	22,241
571903-BG-7	MARRIOTT INTERNATIONAL		...07/31/2024	Loop Capital		1,747,420	2,000,000	16,783
571676-AV-7	MARS INC		...07/30/2024	WELLS FARGO SECURITIES LLC.		1,979,740	2,000,000	26,653
824348-BT-2	SHERWIN-WILLIAMS CO		...08/07/2024	WELLS FARGO SECURITIES LLC.		1,994,120	2,000,000	0
87264A-AV-7	T-MOBILE USA INC		...07/30/2024	J.P. MORGAN		1,990,380	2,000,000	47,500
91324P-EV-0	UNITEDHEALTH GROUP INC		...10/02/2024	PBC CAPITAL MARKETS		1,509,735	1,500,000	31,500
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						14,113,395	14,500,000	177,097
2509999997. Total - Bonds - Part 3						25,864,754	26,825,000	238,404
2509999998. Total - Bonds - Part 5						20,278,916	20,000,000	111,308
2509999999. Total - Bonds						46,143,670	46,825,000	349,712
78500B-20-5	SVB FINANCIAL TRUST		...12/02/2024 ...	Exch from 78486QAD3	996,000	570,000	1,000,000	0
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						570,000	XXX	0
4509999997. Total - Preferred Stocks - Part 3						570,000	XXX	0
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						570,000	XXX	0
04010L-10-3	ARES CAPITAL CORP		...12/04/2024 ...	GOLDMAN SACHS	70,000,000	1,551,235		0
22822V-10-1	CROWN CASTLE INC		...03/08/2024 ...	GOLDMAN SACHS	20,000,000	2,250,858		0
29273V-10-0	ENERGY TRANSFER LP		...05/08/2024	GOLDMAN SACHS	126,000,000	2,047,840		0
293792-10-7	ENTERPRISE PRODUCTS PARTNERS		...04/26/2024	GOLDMAN SACHS	70,000,000	2,034,256		0
302635-20-6	FS KKR CAPITAL CORP		...12/02/2024	GOLDMAN TB	70,000,000	1,543,822		0
49456B-10-1	KINDER MORGAN INC		...04/26/2024	GOLDMAN SACHS	110,000,000	2,053,205		0
65341B-10-6	NEXTERA ENERGY PARTNERS LP		...11/05/2024	GOLDMAN SACHS	100,000,000	2,063,770		0
717081-10-3	PFIZER INC		...05/07/2024 ...	GOLDMAN SACHS	72,000,000	2,017,030		0
92343V-10-4	VERIZON COMMUNICATIONS INC		...04/08/2024	GOLDMAN SACHS	36,000,000	1,513,098		0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						17,075,114	XXX	0
55339C-10-9	MNSN HOLDINGS INC		...12/02/2024 ...	Exch from 78486QAD3	873,000	0		0
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						0	XXX	0
5989999997. Total - Common Stocks - Part 3						17,075,114	XXX	0
5989999998. Total - Common Stocks - Part 5						2,196,775	XXX	0
5989999999. Total - Common Stocks						19,271,889	XXX	0
5999999999. Total - Preferred and Common Stocks						19,841,889	XXX	0
6009999999 - Totals						65,985,559	XXX	349,712

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Iden-tification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
36225B-GW-2 ..	GNMA POOL #0781113		.12/16/2024 ..	BEAR STEARNS		5,023	5,023	5,206	5,093	0	(5)	0	(5)	0	5,088	0	(66)	(66)	184	.11/15/2029 ..
83162C-TA-1 ..	SMALL BUS ADMIN GTD DEV PTC		.07/01/2024 ..	PRINCIPAL RECEIPT		94,169	94,169	103,924	97,872	0	(3,703)	0	(3,703)	0	94,169	0	0	0	2,939	.01/01/2030 ..
912828-SZ-9 ..	U.S. TREASURY NOTE		.01/31/2024 ..	MATURITY		325,000	325,000	325,279	325,005	0	0	0	(5)	0	325,000	0	0	0	4,063	.01/31/2042 ..
91282C-JA-0 ..	US TREASURY NOTE		.08/05/2024 ..	RWBATRD		10,421,875	10,000,000	10,301,563	10,298,750	0	(34,376)	0	(34,376)	0	10,264,371	0	157,504	157,504	392,999	.09/30/2028 ..
0109999999. Subtotal - Bonds - U.S. Governments						10,846,067	10,424,191	10,735,972	10,726,720	0	(38,089)	0	(38,089)	0	10,688,628	0	157,438	157,438	400,185	XXX
57582R-YN-0 ..	MASSACHUSETTS ST		.09/03/2024 ..	Sink PMT @ 100.0000000		17,021	17,021	17,956	17,808	0	(786)	0	(786)	0	17,021	0	0	0	453	.09/01/2039 ..
917542-QV-7 ..	UTAH ST		.07/01/2024 ..	Sink PMT @ 100.0000000		268,973	268,973	265,342	266,826	0	2,147	0	2,147	0	268,973	0	0	0	9,519	.07/01/2025 ..
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						285,994	285,994	283,298	284,634	0	1,361	0	1,361	0	285,994	0	0	0	9,972	XXX
01026C-AC-5 ..	ALABAMA ECONOMIC SETTLEMENT		.09/16/2024 ..	Sink PMT @ 100.0000000		180,000	180,000	177,743	179,248	0	752	0	752	0	180,000	0	0	0	5,693	.09/15/2025 ..
249218-AX-6 ..	DENVER COLO PUB SCHS CTFS PART		.12/16/2024 ..	MATURITY		2,225,000	2,225,000	2,280,280	2,221,912	0	3,088	0	3,088	0	2,225,000	0	0	0	68,931	.12/15/2024 ..
31396P-GT-2 ..	FANNIE MAE - ACES		.12/26/2024 ..	PRINCIPAL RECEIPT		16,170	16,170	18,093	16,778	0	(606)	0	(606)	0	16,170	0	0	0	446	.10/25/2032 ..
3136A7-DJ-8 ..	FEDERAL NATL MTG ASSN REMIC TR		.12/25/2024 ..	PRINCIPAL RECEIPT		8,918	8,918	8,883	8,910	0	8	0	8	0	8,918	0	0	0	90	.01/25/2042 ..
3137AW-JW-6 ..	FHR 4136 LV		.12/16/2024 ..	PRINCIPAL RECEIPT		138,513	138,513	141,197	139,133	0	(620)	0	(620)	0	138,513	0	0	0	2,242	.08/15/2042 ..
3140X5-M4-2 ..	FN #W2178		.12/26/2024 ..	PRINCIPAL RECEIPT		32,042	32,042	33,414	34,479	0	(2,437)	0	(2,437)	0	32,042	0	0	0	659	.01/01/2050 ..
3140X4-T4-8 ..	FN FM1470		.12/26/2024 ..	PRINCIPAL RECEIPT		498,051	498,051	459,102	459,038	0	39,013	0	39,013	0	498,051	0	0	0	5,436	.11/01/2031 ..
3140J9-VX-6 ..	FN PL#BM5129		.12/26/2024 ..	PRINCIPAL RECEIPT		53,491	53,491	56,826	57,906	0	(4,415)	0	(4,415)	0	53,491	0	0	0	939	.07/01/2047 ..
3138ER-2K-5 ..	FNCL PL#AL9777		.12/26/2024 ..	PRINCIPAL RECEIPT		39,604	39,604	42,884	43,952	0	(4,347)	0	(4,347)	0	39,604	0	0	0	972	.01/01/2047 ..
3138WG-RK-2 ..	FNCL PL#AS6789		.12/26/2024 ..	PRINCIPAL RECEIPT		18,615	18,615	19,778	20,197	0	(1,582)	0	(1,582)	0	18,615	0	0	0	345	.03/01/2046 ..
3138WJ-B3-1 ..	FNCL PL#AS8157		.12/26/2024 ..	PRINCIPAL RECEIPT		183,263	183,263	197,437	205,399	0	(22,136)	0	(22,136)	0	183,263	0	0	0	3,112	.10/01/2046 ..
31334X-GB-9 ..	FNCL PL#QA1094		.12/26/2024 ..	PRINCIPAL RECEIPT		179,997	179,997	186,522	193,782	0	(13,785)	0	(13,785)	0	179,997	0	0	0	4,161	.07/01/2049 ..
31334X-ZZ-5 ..	FNCL PL#QA1660		.12/26/2024 ..	PRINCIPAL RECEIPT		232,438	232,438	238,467	242,738	0	(10,300)	0	(10,300)	0	232,438	0	0	0	3,469	.08/01/2049 ..
31339U-CN-8 ..	FNCL PL#QA3677		.12/26/2024 ..	PRINCIPAL RECEIPT		47,551	47,551	46,942	1,001	0	0	0	0	0	47,551	0	0	0	569	.10/01/2049 ..
31339U-3M-0 ..	FNCL PL#QA4404		.12/26/2024 ..	PRINCIPAL RECEIPT		66,848	66,848	68,932	69,742	0	(2,894)	0	(2,894)	0	66,848	0	0	0	970	.11/01/2049 ..
3133N3-VI-1 ..	FNCL PL#RE6029		.12/26/2024 ..	PRINCIPAL RECEIPT		20,975	20,975	21,217	21,736	0	(761)	0	(761)	0	20,975	0	0	0	293	.02/01/2050 ..
3133N3-W9-1 ..	FNCL PL#RE6072		.12/26/2024 ..	PRINCIPAL RECEIPT		38,868	38,868	39,621	39,674	0	(806)	0	(806)	0	38,868	0	0	0	438	.11/01/2050 ..
31418A-L5-5 ..	FNMA PASS-THRU PL#MA1247		.12/26/2024 ..	PRINCIPAL RECEIPT		46,823	46,823	49,311	49,164	0	(2,340)	0	(2,340)	0	46,823	0	0	0	907	.11/01/2042 ..
3140X8-AZ-0 ..	FNMA PL#FM4523		.12/26/2024 ..	PRINCIPAL RECEIPT		61,457	61,457	63,839	63,828	0	(2,370)	0	(2,370)	0	61,457	0	0	0	637	.10/01/2050 ..
3140X8-K6-3 ..	FNMA PL#FM4816		.12/26/2024 ..	PRINCIPAL RECEIPT		59,951	59,951	62,236	62,167	0	(2,216)	0	(2,216)	0	59,951	0	0	0	602	.11/01/2050 ..
0909999999. Subtotal - Bonds - U.S. Special Revenues						4,148,575	4,148,575	4,140,724	4,176,333	0	(27,753)	0	(27,753)	0	4,148,575	0	0	0	100,911	XXX
22546Q-AP-2 ..	CREDIT SUISSE NEW YORK	D.....	.09/09/2024 ..	MATURITY		1,000,000	1,000,000	1,039,980	1,004,353	0	(4,353)	0	(4,353)	0	1,000,000	0	0	0	36,250	.09/09/2024 ..
025816-BR-9 ..	AMERICAN EXPRESS COMPANY		.09/30/2024 ..	CALLED @ 100.0000000		1,000,000	1,000,000	999,370	999,918	0	73	0	73	0	999,992	0	8	8	27,500	.10/30/2024 ..
06406H-CV-9 ..	BANK NEW YORK MELLON		.05/15/2024 ..	VARIOUS		1,100,000	1,100,000	1,132,681	1,101,286	0	(1,286)	0	(1,286)	0	1,100,000	0	0	0	18,700	.05/15/2024 ..
14040H-CN-3 ..	CAPITAL ONE FINL CORP		.09/25/2024 ..	RAYMOND JAMES		1,410,210	1,500,000	1,342,530	1,360,501	0	14,442	0	14,442	0	1,374,943	0	35,267	35,267	52,504	.03/01/2030 ..
172967-HT-1 ..	CITIGROUP INC		.06/17/2024 ..	MATURITY		1,000,000	1,000,000	1,023,020	1,001,289	0	(1,289)	0	(1,289)	0	1,000,000	0	0	0	18,750	.06/16/2024 ..
314353-AA-1 ..	FEDEX 2020-1 CLASS AA		.08/20/2024 ..	PRINCIPAL RECEIPT		58,659	58,659	58,810	58,770	0	(110)	0	(110)	0	58,659	0	0	0	825	.02/20/2034 ..
378272-AH-1 ..	GLENCORE FUNDING LLC		.04/29/2024 ..	MATURITY		1,500,000	1,500,000	1,586,400	1,505,015	0	(5,015)	0	(5,015)	0	1,500,000	0	0	0	34,688	.04/29/2024 ..
57636Q-AB-0 ..	MASTERCARD INC		.04/01/2024 ..	MATURITY		2,000,000	2,000,000	2,014,195	2,000,490	0	(490)	0	(490)	0	2,000,000	0	0	0	33,750	.04/01/2024 ..
590218-AF-0 ..	ML MTG INV TR 2006-F1		.12/25/2024 ..	PRINCIPAL RECEIPT		163	163	162	72	90	1	0	91	0	163	0	0	0	6	.04/25/2036 ..
64110D-AF-1 ..	NETAPP INC		.09/30/2024 ..	VARIOUS		1,500,000	1,500,000	1,490,865	1,498,879	0	1,121	0	1,121	0	1,500,000	0	0	0	49,500	.09/29/2024 ..
78486Q-AD-3 ..	SVB FINANCIAL GROUP		.12/02/2024 ..	55339C109		570,000	1,000,000	580,000	630,880	0	0	50,880	(50,880)	0	580,000	0	(10,000)	(10,000)	0	.01/29/2025 ..
94974B-GA-2 ..	WELLS FARGO & COMPANY		.09/09/2024 ..	MATURITY		1,000,000	1,000,000	1,025,000	1,002,282	0	(2,282)	0	(2,282)	0	1,000,000	0	0	0	33,000	.09/09/2024 ..
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						12,139,032	12,658,822	12,293,013	12,163,735	90	812	50,880	(49,978)	0	12,113,757	0	25,275	25,275	305,473	XXX
2509999997. Total - Bonds - Part 4						27,419,668	27,517,582	27,453,007	27,351,422	90	(63,669)	50,880	(114,459)	0	27,236,954	0	182,713	182,713	816,541	XXX
2509999998. Total - Bonds - Part 5						20,535,793	20,000,000	20,278,916	0	0	(1,595)	0	(1,595)	0	20,277,322	0	258,472	258,472	162,089	XXX
2509999999. Total - Bonds						47,955,461	47,517,582	47,731,923	27,351,422	90	(65,264)	50,880	(116,054)	0	47,514,276	0	441,185	441,185	978,630	XXX
78500B-20-5 ..	SVB FINANCIAL TRUST		.12/20/2024 ..	ROC		63,003	1,000,000	63,003	0	0	0	0	0	0	63,003	0	0	0	0	0
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						63,003	XXX	63,003	0	0	0	0	0	0	63,003	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
4509999997. Total - Preferred Stocks - Part 4						63,003	XXX	63,003	0	0	0	0	0	0	63,003	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						63,003	XXX	63,003	0	0	0	0	0	0	63,003	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5						1,115,037	XXX	2,196,775	0	0	0	0	0	0	2,196,775	0	(1,081,738)	(1,081,738)	190,050	XXX
5989999999. Total - Common Stocks						1,115,037	XXX	2,196,775	0	0	0	0	0	0	2,196,775	0	(1,081,738)	(1,081,738)	190,050	XXX
5999999999. Total - Preferred and Common Stocks						1,178,040	XXX	2,259,778	0	0	0	0	0	0	2,259,778	0	(1,081,738)	(1,081,738)	190,050	XXX
6009999999 - Totals						49,133,501	XXX	49,991,701	27,351,422	90	(65,264)	50,880	(116,054)	0	49,774,054	0	(640,553)	(640,553)	1,168,680	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912810-UB-2 ..	U.S. TREASURY BONDS .....	.....	..08/05/2024 ..	RIWBAIRD	..09/12/2024 ..	RIWBAIRD	 5,000,000	 5,314,844	 5,367,969	 5,313,776	 0	 (1,068)	 0	 (1,068)	 0	 0	 54,193	 54,193	 76,036	 52,157
912810-UD-8 ..	U.S. TREASURY BONDS .....	.....	..09/12/2024 ..	RIWBAIRD	..09/17/2024 ..	RIWBAIRD	 5,000,000	 5,035,156	 5,085,156	 5,035,141	 0	 (16)	 0	 (16)	 0	 0	 50,016	 50,016	 19,056	 16,253
912810-TX-6 ..	U.S. TREASURY NOTE .....	.....	..05/07/2024 ..	RIWBAIRD	..05/15/2024 ..	RIWBAIRD	 1,500,000	 1,413,867	 1,430,156	 1,413,897	 0	 30	 0	 30	 0	 0	 16,259	 16,259	 15,938	 14,536
912810-TZ-1 ..	U.S. TREASURY NOTE .....	.....	..05/03/2024 ..	J.P. MORGAN	..05/07/2024 ..	Loop Capital	 2,000,000	 1,930,313	 1,954,063	 1,930,336	 0	 23	 0	 23	 0	 0	 23,727	 23,727	 20,522	 20,027
912810-UA-4 ..	U.S. TREASURY NOTE .....	.....	..06/10/2024 ..	RIWBAIRD	..06/12/2024 ..	RIWBAIRD	 4,500,000	 4,554,316	 4,628,789	 4,554,276	 0	 (40)	 0	 (40)	 0	 0	 74,513	 74,513	 13,762	 6,410
0109999999. Subtotal - Bonds - U.S. Governments							18,000,000	18,248,496	18,466,133	18,247,426	0	(1,071)	0	(1,071)	0	0	218,708	218,708	145,314	109,383
91324P-FH-0 ..	UNITEDHEALTH GROUP INC .....	.....	..08/01/2024 ..	RAYMOND JAMES	..09/25/2024 ..	RAYMOND JAMES	 2,000,000	 2,030,420	 2,069,660	 2,029,896	 0	 (524)	 0	 (524)	 0	 0	 39,764	 39,764	 16,775	 1,925
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,000,000	2,030,420	2,069,660	2,029,896	0	(524)	0	(524)	0	0	39,764	39,764	16,775	1,925
2509999998. Total - Bonds							20,000,000	20,278,916	20,535,793	20,277,322	0	(1,595)	0	(1,595)	0	0	258,472	258,472	162,089	111,308
4509999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
65341B-10-6 ..	NEXTERA ENERGY PARTNERS LP .....	.....	..05/03/2024 ..	GOLDMAN SACHS	..11/20/2024 ..	GOLDMAN SACHS	 70,000,000	 2,196,775	 1,115,037	 2,196,775	 0	 0	 0	 0	 0	 0	 (1,081,738)	 (1,081,738)	 190,050	 0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								2,196,775	1,115,037	2,196,775	0	0	0	0	0	0	(1,081,738)	(1,081,738)	190,050	0
5989999998. Total - Common Stocks								2,196,775	1,115,037	2,196,775	0	0	0	0	0	0	(1,081,738)	(1,081,738)	190,050	0
5999999999. Total - Preferred and Common Stocks								2,196,775	1,115,037	2,196,775	0	0	0	0	0	0	(1,081,738)	(1,081,738)	190,050	0
.....																				
.....																				
.....																				
.....																				
.....																				
.....																				
6009999999 - Totals								22,475,691	21,650,830	22,474,097	0	(1,595)	0	(1,595)	0	0	(823,266)	(823,266)	352,139	111,308

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Total amount of goodwill nonadmitted \$

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE AMERICAN COMMERCE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
TREASURY BILL	@.....		..07/23/2024	RAYMOND JAMES	07/10/2025	1,909,715	0	0	0	0	2,000,000	1,909,715	40,518	0	0.000	4.835	...N/A	0	0
TREASURY BILL	@.....		..07/22/2024	Loop Capital	01/16/2025	1,950,932	0	0	0	0	2,000,000	1,950,932	44,838	0	0.000	5.087	...N/A	0	0
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						3,860,647	0	0	0	0	4,000,000	3,860,647	85,356	0	XXX	XXX	XXX	0	0
0109999999. Total - U.S. Government Bonds						3,860,647	0	0	0	0	4,000,000	3,860,647	85,356	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						3,860,647	0	0	0	0	4,000,000	3,860,647	85,356	0	XXX	XXX	XXX	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						3,860,647	0	0	0	0	4,000,000	3,860,647	85,356	0	XXX	XXX	XXX	0	0
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						3,860,647	0	0	0	0	XXX	3,860,647	85,356	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$3,860,647 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ..\$0 2B ..\$0 2C ..\$0
1C 3A ..\$0 3B ..\$0 3C ..\$0
1D 4A ..\$0 4B ..\$0 4C ..\$0
1E 5A ..\$0 5B ..\$0 5C ..\$0
1F 6\$0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America 100 Federal Street, Boston, MA 02111 .. 240 Greenwich Street, New York, NY	.....	.....	.....	.....	..... (5,628,947)	..XXX.
The Bank of New York Mellon 10286 .....	.....	.....	.....	.....	..... 48,498	..XXX.
JPMorgan Chase 100 E.Broad St, Columbus, OH 43216 .....	.....	.....	.....	.....	..... 118,065	..XXX.
BlackRock 30 One Financial Center, Boston, MA 02111 .....	.....	4.440	112,863	.....	..... 6,308,473	..XXX.
Fidelity Govn't 2642 500 Salem Street, Smithfield, RI 02917 .....	.....	4.480	903,992	.....	..... 11,731,055	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	.....	.....	.....	XXX
0199999. Totals - Open Depositories	XXX	XXX	1,016,855	0	12,577,144	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	.....	.....	.....	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	1,016,855	0	12,577,144	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	.....	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	1,016,855	0	12,577,144	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	24,423,603	4. April.....	23,689,025	7. July.....	8,640,966	10. October.....	22,753,705
2. February....	20,320,222	5. May.....	14,813,192	8. August.....	764,697	11. November...	19,905,050
3. March.....	11,509,318	6. June.....	18,448,758	9. September ..	9,810,287	12. December ..	12,577,144

SCHEDULE E - PART 2 - CASH EQUIVALENTS

NONE

8609999999 - Total Cash Equivalents	
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Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$
1B	2A ...\$	2B ...\$	2C ...\$				
1C	3A ...\$	3B ...\$	3C ...\$				
1D	4A ...\$	4B ...\$	4C ...\$				
1E	5A ...\$	5B ...\$	5C ...\$				
1F	6\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. PROPERTY & CASUALTY	0	0	111,432	105,334
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	B. PROPERTY & CASUALTY	0	0	35,136	34,912
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. PROPERTY & CASUALTY	0	0	106,757	105,020
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B. PROPERTY & CASUALTY	0	0	251,396	249,015
30. New Hampshire	NH	B. PROPERTY & CASUALTY	0	0	504,160	497,670
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. PROPERTY & CASUALTY	0	0	323,033	317,662
33. New York	NY		0	0	0	0
34. North Carolina	NC	B. PROPERTY & CASUALTY	0	0	333,808	326,957
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B. PROPERTY & CASUALTY	3,723,715	3,536,587	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	3,723,715	3,536,587	1,665,722	1,636,570
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0