



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Old Guard Insurance Company

NAIC Group Code	0228 (Current)	0228 (Prior)	NAIC Company Code	17558	Employer's ID Number	23-0929640
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	12/09/1896			Commenced Business		12/09/1896
Statutory Home Office	One Park Circle (Street and Number)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Main Administrative Office	One Park Circle (Street and Number)					
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Mail Address	P.O. Box 5001 (Street and Number or P.O. Box)			Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	One Park Circle (Street and Number)					
	Westfield Center, OH, US 44251-5001 (City or Town, State, Country and Zip Code)			330-887-0101 (Area Code) (Telephone Number)		
Internet Website Address	www.westfieldgrp.com					
Statutory Statement Contact	Michelle Lynne Manzagol (Name)			330-887-6099 (Area Code) (Telephone Number)		
	FinancialReporting@westfieldgrp.com (E-mail Address)			330-887-4415 (FAX Number)		

OFFICERS

President, CEO, and Board Chair	Edward James Largent III	Special Counsel and Secretary	Frank Anthony Carrino
Chief Operating Officer and Treasurer	Joseph Christian Kohmann		

OTHER

Kathleen Rose Golovan, Chief Administrative Officer	John Andrew Kuhn, President, Westfield Specialty	Kristine Lynn Neate, Chief of Staff
Jennifer Constantine Palmieri, Chief People Officer	Stuart Wayne Rosenberg, President, Standard Lines	Robert John Looney #, Chief Financial Officer

DIRECTORS OR TRUSTEES

Barbara Marie Bufkin	David Preston Hollander	Michael Tufts Jeans
John Patrick Lanigan Jr	Edward James Largent III	Craig David Pfeiffer
Billie Kay Rawot	John Lewis Watson	Mary Kim Elkins #
Gregory Robert Galeaz #		

State of	Ohio	SS
County of	Medina	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Edward James Largent III President, CEO, and Board Chair	Frank Anthony Carrino Special Counsel and Secretary	Joseph Christian Kohmann Chief Operating Officer and Treasurer
Subscribed and sworn to before me this	a. Is this an original filing?	Yes [X] No []
15th day of February, 2025	b. If no,	
	1. State the amendment number.....	
	2. Date filed	
	3. Number of pages attached.....	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	87,925,972	15.873	87,925,973	0	87,925,973	15.873
1.02 All other governments	6,546,298	1.182	6,546,298	0	6,546,298	1.182
1.03 U.S. states, territories and possessions, etc. guaranteed	22,077,243	3.986	22,077,242	0	22,077,242	3.986
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,185,528	1.117	6,185,528	0	6,185,528	1.117
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	142,853,580	25.789	142,853,579	0	142,853,579	25.789
1.06 Industrial and miscellaneous	185,200,430	33.434	185,200,431	0	185,200,431	33.434
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	450,789,051	81.380	450,789,051	0	450,789,051	81.380
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	95,762,464	17.288	95,762,464	0	95,762,464	17.288
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	4,702,385	0.849	4,702,385	0	4,702,385	0.849
3.09 Total common stocks	100,464,849	18.137	100,464,849	0	100,464,849	18.137
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	46,942	0.008	46,942	0	46,942	0.008
6.02 Cash equivalents (Schedule E, Part 2)	685,930	0.124	685,930	0	685,930	0.124
6.03 Short-term investments (Schedule DA)	1,943,172	0.351	1,943,172	0	1,943,172	0.351
6.04 Total cash, cash equivalents and short-term investments	2,676,044	0.483	2,676,044	0	2,676,044	0.483
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	553,929,944	100.000	553,929,944	0	553,929,944	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other-than-temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other-than-temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus Line 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	497,805,732
2.	Cost of bonds and stocks acquired, Part 3, Column 7	75,885,931
3.	Accrual of discount	1,360,638
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	9,644,114
	4.4. Part 4, Column 11	(5,387,023)
		4,257,091
5.	Total gain (loss) on disposals, Part 4, Column 19	7,073,939
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	32,853,188
7.	Deduct amortization of premium	2,276,243
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	551,253,900
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	551,253,900

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	87,925,972	83,526,897	88,392,448	91,722,504
	2. Canada	4,524,864	4,483,028	5,656,865	4,400,000
	3. Other Countries	2,021,434	2,022,540	2,523,360	2,000,000
	4. Totals	94,472,270	90,032,465	96,572,673	98,122,504
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	22,077,243	20,206,664	23,408,439	21,150,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	6,185,528	6,137,795	6,715,927	6,100,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	142,853,580	130,016,838	150,003,561	139,566,154
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	170,057,768	149,105,140	173,425,067	164,494,000
	9. Canada	0	0	0	0
	10. Other Countries	15,142,662	12,671,494	15,273,244	14,925,000
	11. Totals	185,200,430	161,776,634	188,698,311	179,419,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	450,789,051	408,170,396	465,398,911	444,357,658
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	84,986,778	84,986,778	47,355,364	
	21. Canada	0	0	0	
	22. Other Countries	15,478,071	15,478,071	4,385,334	
	23. Totals	100,464,849	100,464,849	51,740,698	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	100,464,849	100,464,849	51,740,698	
	26. Total Stocks	100,464,849	100,464,849	51,740,698	
	27. Total Bonds and Stocks	551,253,900	508,635,245	517,139,609	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	15,315,912	33,826,127	29,273,394	7,587,510	3,866,201	XXX	89,869,144	19.9	76,850,918	18.2	89,869,144	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	15,315,912	33,826,127	29,273,394	7,587,510	3,866,201	XXX	89,869,144	19.9	76,850,918	18.2	89,869,144	0
2. All Other Governments												
2.1 NAIC 1	2,021,434	4,524,864	0	0	0	XXX	6,546,298	1.4	7,963,697	1.9	6,546,298	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	2,021,434	4,524,864	0	0	0	XXX	6,546,298	1.4	7,963,697	1.9	6,546,298	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	9,663,261	9,995,564	2,418,418	0	XXX	22,077,243	4.9	22,302,683	5.3	22,077,243	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	9,663,261	9,995,564	2,418,418	0	XXX	22,077,243	4.9	22,302,683	5.3	22,077,243	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	4,685,528	0	1,500,000	0	XXX	6,185,528	1.4	9,555,478	2.3	6,185,528	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	4,685,528	0	1,500,000	0	XXX	6,185,528	1.4	9,555,478	2.3	6,185,528	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	17,548,579	55,023,425	35,808,068	21,953,925	12,519,583	XXX	142,853,580	31.6	122,525,259	29.0	142,853,580	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	17,548,579	55,023,425	35,808,068	21,953,925	12,519,583	XXX	142,853,580	31.6	122,525,259	29.0	142,853,580	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	10,720,523	64,551,061	29,117,674	3,368,569	12,403,611	XXX	120,161,438	26.5	122,307,213	28.9	114,110,869	6,050,569
6.2 NAIC 2	5,112,580	5,873,744	8,477,093	36,705,382	8,870,193	XXX	65,038,992	14.4	61,026,129	14.4	65,038,992	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	15,833,103	70,424,805	37,594,767	40,073,951	21,273,804	XXX	185,200,430	40.9	183,333,342	43.4	179,149,861	6,050,569
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 45,606,448	 172,274,266	 104,194,700	 36,828,422	 28,789,395	 0	 387,693,231	 85.6	 XXX	 XXX	 381,642,662	 6,050,569
12.2 NAIC 2	(d) 5,112,580	 5,873,744	 8,477,093	 36,705,382	 8,870,193	 0	 65,038,992	 14.4	 XXX	 XXX	 65,038,992	 0
12.3 NAIC 3	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX	 XXX	 0	 0
12.4 NAIC 4	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX	 XXX	 0	 0
12.5 NAIC 5	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX	 XXX	 0	 0
12.6 NAIC 6	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX	 XXX	 0	 0
12.7 Totals	 50,719,028	 178,148,010	 112,671,793	 73,533,804	 37,659,588	 0	(b) 452,732,223	 100.0	 XXX	 XXX	 446,681,654	 6,050,569
12.8 Line 12.7 as a % of Col. 7	 11.2	 39.3	 24.9	 16.2	 8.3	 0.0	 100.0	 XXX	 XXX	 XXX	 98.7	 1.3
13. Total Bonds Prior Year												
13.1 NAIC 1	 18,657,555	 159,081,388	 116,557,277	 37,032,451	 30,176,577	 0	 XXX	 XXX	 361,505,248	 85.6	 355,446,710	 6,058,538
13.2 NAIC 2	 0	 8,513,493	 6,761,569	 30,686,936	 15,064,131	 0	 XXX	 XXX	 61,026,129	 14.4	 61,026,129	 0
13.3 NAIC 3	 0	 0	 0	 0	 0	 0	 XXX	 XXX	 0	 0.0	 0	 0
13.4 NAIC 4	 0	 0	 0	 0	 0	 0	 XXX	 XXX	 0	 0.0	 0	 0
13.5 NAIC 5	 0	 0	 0	 0	 0	 0	 XXX	 XXX	(c) 0	 0.0	 0	 0
13.6 NAIC 6	 0	 0	 0	 0	 0	 0	 XXX	 XXX	(c) 0	 0.0	 0	 0
13.7 Totals	 18,657,555	 167,594,881	 123,318,846	 67,719,387	 45,240,708	 0	 XXX	 XXX	(b) 422,531,377	 100.0	 416,472,839	 6,058,538
13.8 Line 13.7 as a % of Col. 9	 4.4	 39.7	 29.2	 16.0	 10.7	 0.0	 XXX	 XXX	 100.0	 XXX	 98.6	 1.4
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 45,606,448	 172,274,266	 98,144,131	 36,828,422	 28,789,395	 0	 381,642,662	 84.3	 355,446,710	 84.1	 381,642,662	 XXX
14.2 NAIC 2	 5,112,580	 5,873,744	 8,477,093	 36,705,382	 8,870,193	 0	 65,038,992	 14.4	 61,026,129	 14.4	 65,038,992	 XXX
14.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX
14.7 Totals	 50,719,028	 178,148,010	 106,621,224	 73,533,804	 37,659,588	 0	 446,681,654	 98.7	 416,472,839	 98.6	 446,681,654	 XXX
14.8 Line 14.7 as a % of Col. 7	 11.4	 39.9	 23.9	 16.5	 8.4	 0.0	 100.0	 XXX	 XXX	 XXX	 100.0	 XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 11.2	 39.3	 23.6	 16.2	 8.3	 0.0	 98.7	 XXX	 XXX	 XXX	 98.7	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 0	 0	 6,050,569	 0	 0	 0	 6,050,569	 1.3	 6,058,538	 1.4	 XXX	 6,050,569
15.2 NAIC 2	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX	 0
15.7 Totals	 0	 0	 6,050,569	 0	 0	 0	 6,050,569	 1.3	 6,058,538	 1.4	 XXX	 6,050,569
15.8 Line 15.7 as a % of Col. 7	 0.0	 0.0	 100.0	 0.0	 0.0	 0.0	 100.0	 XXX	 XXX	 XXX	 XXX	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.0	 0.0	 1.3	 0.0	 0.0	 0.0	 1.3	 XXX	 XXX	 XXX	 XXX	 1.3

(a) Includes \$0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$0 current year, \$0 prior year of bonds with 5GI designations and \$0 current year, \$0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,943,172 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,948,335	27,623,311	26,849,280	6,840,658	3,853,678	XXX	69,115,262	15.3	73,394,119	17.4	69,115,262	0
1.02 Residential Mortgage-Backed Securities	11,367,577	6,202,816	2,424,114	746,852	12,523	XXX	20,753,882	4.6	3,456,799	0.8	20,753,882	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	15,315,912	33,826,127	29,273,394	7,587,510	3,866,201	XXX	89,869,144	19.9	76,850,918	18.2	89,869,144	0
2. All Other Governments												
2.01 Issuer Obligations	2,021,434	4,524,864	0	0	0	XXX	6,546,298	1.4	7,963,697	1.9	6,546,298	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	2,021,434	4,524,864	0	0	0	XXX	6,546,298	1.4	7,963,697	1.9	6,546,298	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	9,663,261	9,995,564	2,418,418	0	XXX	22,077,243	4.9	22,302,683	5.3	22,077,243	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	9,663,261	9,995,564	2,418,418	0	XXX	22,077,243	4.9	22,302,683	5.3	22,077,243	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	4,685,528	0	1,500,000	0	XXX	6,185,528	1.4	9,555,478	2.3	6,185,528	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	4,685,528	0	1,500,000	0	XXX	6,185,528	1.4	9,555,478	2.3	6,185,528	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	5,063,356	36,017,292	27,037,807	17,088,571	11,994,391	XXX	97,201,417	21.5	103,898,396	24.6	97,201,417	0
5.02 Residential Mortgage-Backed Securities	12,485,223	19,006,133	8,770,261	4,865,354	525,192	XXX	45,652,163	10.1	18,626,863	4.4	45,652,163	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	17,548,579	55,023,425	35,808,068	21,953,925	12,519,583	XXX	142,853,580	31.6	122,525,259	29.0	142,853,580	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	15,833,103	70,424,805	37,594,767	40,073,951	21,273,804	XXX	185,200,430	40.9	183,333,342	43.4	179,149,861	6,050,569
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.05 Totals	15,833,103	70,424,805	37,594,767	40,073,951	21,273,804	XXX	185,200,430	40.9	183,333,342	43.4	179,149,861	6,050,569
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	26,866,228	152,939,061	101,477,418	67,921,598	37,121,873	XXX	386,326,178	85.3	XXX	XXX	380,275,609	6,050,569
12.02 Residential Mortgage-Backed Securities	23,852,800	25,208,949	11,194,375	5,612,206	537,715	XXX	66,406,045	14.7	XXX	XXX	66,406,045	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	50,719,028	178,148,010	112,671,793	73,533,804	37,659,588	0	452,732,223	100.0	XXX	XXX	446,681,654	6,050,569
12.10 Line 12.09 as a % of Col. 7	11.2	39.3	24.9	16.2	8.3	0.0	100.0	XXX	XXX	XXX	98.7	1.3
13. Total Bonds Prior Year												
13.01 Issuer Obligations	16,551,914	160,864,007	117,688,212	61,982,950	43,360,632	XXX	XXX	XXX	400,447,715	94.8	394,389,177	6,058,538
13.02 Residential Mortgage-Backed Securities	2,105,641	6,730,874	5,630,634	5,736,437	1,880,076	XXX	XXX	XXX	22,083,662	5.2	22,083,662	0
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	18,657,555	167,594,881	123,318,846	67,719,387	45,240,708	0	XXX	XXX	422,531,377	100.0	416,472,839	6,058,538
13.10 Line 13.09 as a % of Col. 9	4.4	39.7	29.2	16.0	10.7	0.0	XXX	XXX	100.0	XXX	98.6	1.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	26,866,228	152,939,061	95,426,849	67,921,598	37,121,873	XXX	380,275,609	84.0	394,389,177	93.3	380,275,609	XXX
14.02 Residential Mortgage-Backed Securities	23,852,800	25,208,949	11,194,375	5,612,206	537,715	XXX	66,406,045	14.7	22,083,662	5.2	66,406,045	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	50,719,028	178,148,010	106,621,224	73,533,804	37,659,588	0	446,681,654	98.7	416,472,839	98.6	446,681,654	XXX
14.10 Line 14.09 as a % of Col. 7	11.4	39.9	23.9	16.5	8.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	11.2	39.3	23.6	16.2	8.3	0.0	98.7	XXX	XXX	XXX	98.7	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	0	6,050,569	0	0	XXX	6,050,569	1.3	6,058,538	1.4	XXX	6,050,569
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	0	0	6,050,569	0	0	0	6,050,569	1.3	6,058,538	1.4	XXX	6,050,569
15.10 Line 15.09 as a % of Col. 7	0.0	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	0.0	1.3	0.0	0.0	0.0	1.3	XXX	XXX	XXX	XXX	1.3

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	1,943,172	1,943,172	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,943,172	1,943,172	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,943,172	1,943,172	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	9,508,679	6,951,093	2,557,586	0
2. Cost of cash equivalents acquired	14,186,333	0	14,186,333	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	23,009,082	6,951,093	16,057,989	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	685,930	0	685,930	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	685,930	0	685,930	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EW-4	UNITED STATES TREAS BDS	..SD..	.....	.....	..1.A	3,743,436	102.0430	3,290,887	3,225,000	3,271,373	0	(39,725)	0	0	6.000	4.662	FA	73,088	193,500	11/30/2009	02/15/2026
912810-EW-4	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A	4,468,908	102.0430	3,928,656	3,850,000	3,905,360	0	(47,423)	0	0	6.000	4.662	FA	87,253	231,000	11/30/2009	02/15/2026
912810-FB-9	UNITED STATES TREAS BDS	..SD..	.....	.....	..1.A	998,375	105.0200	840,160	800,000	841,989	0	(13,526)	0	0	6.125	4.164	MN	6,362	49,004	09/22/2009	11/15/2027
912810-FB-9	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A	2,121,547	105.0200	1,785,340	1,700,000	1,789,226	0	(28,744)	0	0	6.125	4.164	MN	13,519	104,134	09/22/2009	11/15/2027
912810-FE-3	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A	48,914	104.1720	52,086	50,000	49,741	0	62	0	0	5.500	5.658	FA	1,039	2,750	09/24/2001	08/15/2028
912810-FT-0	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A	6,102,813	99.9020	4,995,100	5,000,000	5,746,354	0	(56,112)	0	0	4.500	2.918	FA	84,986	225,000	05/02/2018	02/15/2036
912810-QA-9	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A	1,131,875	87.7310	877,310	1,000,000	1,094,304	0	(5,424)	0	0	3.500	2.693	FA	13,220	35,000	06/13/2017	02/15/2039
912810-SJ-8	UNITED STATES TREAS BDS	..SD..	.....	.....	..1.A	835,368	82.0160	465,120	750,000	825,788	0	(2,452)	0	0	2.250	1.743	FA	6,374	16,875	01/13/2021	08/15/2049
912810-SJ-8	UNITED STATES TREAS BDS .....	.....	.....	.....	..1.A	3,063,015	82.0160	1,705,440	2,750,000	3,027,890	0	(8,990)	0	0	2.250	1.743	FA	23,371	61,876	01/13/2021	08/15/2049
912828-2R-0	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A	7,417,344	95.0430	7,128,225	7,500,000	7,475,878	0	8,775	0	0	2.250	2.377	FA	63,740	168,750	11/09/2017	08/15/2027
912828-M5-6	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A	2,051,563	98.2880	1,965,760	2,000,000	2,005,163	0	(5,862)	0	0	2.250	1.948	MN	5,843	45,000	05/31/2017	11/15/2025
912828-ZQ-6	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A	17,591,419	82.0430	18,459,675	22,500,000	18,473,761	0	651,629	0	0	0.625	4.403	MN	18,258	140,625	09/06/2023	05/15/2030
91282C-BL-4	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A	5,314,375	82.5160	4,538,380	5,500,000	5,382,575	0	18,182	0	0	1.125	1.491	FA	23,371	61,875	03/03/2021	02/15/2031
91282C-CV-1	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A	2,007,500	89.1800	1,783,600	2,000,000	2,004,009	0	(1,072)	0	0	1.125	1.069	FA	7,645	22,500	09/14/2021	08/31/2028
91282C-CW-9	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A	7,832,578	94.4300	8,144,588	8,625,000	8,285,735	0	196,210	0	0	0.750	3.201	FA	21,979	64,688	08/19/2022	08/31/2026
91282C-DJ-7	UNITED STATES TREAS NTS .....	.....	.....	.....	..1.A	2,901,445	81.7110	2,859,885	3,500,000	2,992,944	0	63,537	0	0	1.375	3.790	MN	6,248	48,125	07/18/2023	11/15/2031
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					67,630,475	XXX	62,820,212	70,750,000	67,172,090	0	729,065	0	0	XXX	XXX	XXX	456,296	1,470,702	XXX	XXX
36179X-5H-5	GNMA GTD PASS THRU POOL M88948	.....	4	.....	..1.A	1,710,813	99.3450	1,701,742	1,712,954	1,710,771	0	(16)	0	0	5.500	5.510	MON	7,851	94,212	07/17/2023	06/20/2053
36202E-3J-6	GNMA GTD PASS THRU POOL 004401	.....	4	.....	..1.A	55,524	105.2250	55,297	52,551	54,528	0	(273)	0	0	6.500	5.726	MON	285	3,416	04/15/2009	03/20/2039
36202E-5K-1	GNMA GTD PASS THRU POOL 004450	.....	4	.....	..1.A	25,374	103.4160	24,711	23,895	25,060	0	129	0	0	6.500	5.097	MON	129	1,553	06/05/2009	05/20/2039
36202E-PC-7	GNMA GTD PASS THRU POOL 004019	.....	4	.....	..1.A	31,350	103.0950	31,115	30,991	30,991	0	(207)	0	0	7.000	6.269	MON	176	2,113	10/16/2007	08/20/2037
36202E-PP-8	GNMA GTD PASS THRU POOL 004030	.....	4	.....	..1.A	29,873	102.7810	29,621	28,819	29,466	0	(38)	0	0	7.000	6.498	MON	168	2,017	09/25/2007	09/20/2037
36202E-SD-2	GNMA GTD PASS THRU POOL 004116	.....	4	.....	..1.A	68,928	103.2990	68,279	66,098	68,067	0	(58)	0	0	6.500	5.752	MON	358	4,296	09/08/2008	04/20/2038
36294S-DJ-3	GNMA GTD PASS THRU POOL 658105	.....	4	.....	..1.A	25,837	104.1090	26,259	25,222	25,573	0	(24)	0	0	6.500	6.188	MON	137	1,639	01/24/2007	09/15/2036
36294S-EP-8	GNMA GTD PASS THRU POOL 658142	.....	4	.....	..1.A	56,447	99.4360	54,239	54,546	55,662	0	(71)	0	0	7.000	6.538	MON	318	3,818	10/23/2006	10/15/2036
36295H-R9-3	GNMA GTD PASS THRU POOL 671112	.....	4	.....	..1.A	4,501	103.9240	4,528	4,357	4,445	0	(5)	0	0	6.500	6.064	MON	24	283	11/19/2007	08/15/2037
36296U-NG-1	GNMA GTD PASS THRU POOL 701591	.....	4	.....	..1.A	10,420	102.7280	10,165	9,895	10,245	0	(17)	0	0	6.500	5.783	MON	54	643	03/25/2009	01/15/2039
38378G-2Y-3	GNMA 13 8 B	.....	4	.....	..1.A	280,239	87.6970	243,781	277,980	279,683	0	(57)	0	0	3.000	2.885	MON	695	8,339	12/19/2016	01/20/2043
38379X-QX-8	GNMA 16 101 LN	.....	4	.....	..1.A	765,934	86.7070	642,050	740,480	755,833	0	413	0	0	3.000	2.681	MON	1,851	22,214	08/17/2016	07/20/2046
38384H-4S-4	GNMA 2024-1 TA	.....	4	.....	..1.A	1,826,692	100.3200	1,838,850	1,832,993	1,827,246	0	554	0	0	5.500	5.673	MON	8,401	84,012	02/27/2024	08/20/2048
38384J-2D-5	GNMA 2024-23 BV	.....	4	.....	..1.A	1,354,626	101.5760	1,363,622	1,342,460	1,342,460	0	(12,166)	0	0	5.500	2.969	MON	6,153	36,918	06/12/2024	01/20/2035
38384J-XP-4	GNMA 2024-20 CA	.....	4	.....	..1.A	1,925,528	99.3890	1,929,433	1,941,301	1,931,883	0	6,356	0	0	5.000	5.826	MON	8,089	72,799	03/22/2024	08/20/2048
38384K-CW-9	GNMA 2024-19 V	.....	4	.....	..1.A	3,773,406	101.0750	3,811,575	3,771,049	3,767,221	0	(6,184)	0	0	5.500	5.148	MON	155,556	1,544	03/20/2024	01/20/2035
38384M-ER-4	GNMA 2024-61 G	.....	4	.....	..1.A	3,612,966	97.2560	3,674,597	3,778,265	3,630,276	0	17,310	0	0	4.000	5.769	MON	12,594	88,160	05/14/2024	06/20/2050
38384M-TN-7	GNMA 2024-64 DA	.....	4	.....	..1.A	1,934,170	99.5980	1,930,005	1,937,804	1,934,085	0	(85)	0	0	5.500	5.532	MON	8,882	62,171	05/09/2024	02/20/2052
38384N-F5-9	GNMA 2024-81 DT	.....	4	.....	..1.A	574,451	97.8670	569,858	582,275	574,471	0	20	0	0	5.000	5.404	MON	2,426	2,426	11/25/2024	05/20/2054
38384W-W4-3	GNMA 2024-147 AC	.....	4	.....	..1.A	2,203,704	97.4710	2,205,878	2,263,111	2,204,622	0	917	0	0	4.500	5.233	MON	7,921	0	12/03/2024	09/20/2052
38384X-QE-6	GNMA 2024-171 MB	.....	4	.....	..1.A	491,190	98.9550	491,080	496,268	491,294	0	105	0	0	5.000	5.298	MON	2,068	4,136	10/29/2024	04/20/2051
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					20,761,973	XXX	20,706,685	20,972,504	20,753,882	0	6,603	0	0	XXX	XXX	XXX	85,864	650,721	XXX	XXX
0109999999	Total - U.S. Government Bonds					88,392,448	XXX	83,526,897	91,722,504	87,925,972	0	735,668	0	0	XXX	XXX	XXX	542,160	2,121,423	XXX	XXX
110709-DL-3	BRITISH COLUMBIA PROV CDA BD	.....	A	.....	..1.B FE	5,656,865	101.8870	4,483,028	4,400,000	4,524,864	0	(115,953)	0	0	6.500	3.688	JJ	131,878	286,000	10/17/2013	01/15/2026
458182-BV-3	INTER AMERICAN DEV BANK	.....	D	.....	..1.A FE	2,523,360	101.1270	2,022,540	2,000,000	2,021,434	0	(45,794)	0	0	7.000	4.384	JD	6,222	140,000	04/19/2010	06/15/2025
0219999999	Subtotal - Bonds - All Other Governments - Issuer Obligations					8,180,225	XXX	6,505,568	6,400,000	6,546,298	0	(161,747)	0	0	XXX	XXX	XXX	138,100	426,000	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0309999999	Total - All Other Government Bonds					8,180,225	XXX	6,505,568	6,400,000	6,546,298	0	(161,747)	0	0	XXX	XXX	XXX	138,100	426,000	XXX	XXX
130630-WA-4	CALIFORNIA ST VAR PURP GO			2	..1.C FE	6,931,109	..78.0510	5,135,756	6,580,000	6,793,701	..0	..(33,761)	..0	..0	..3.000	..2.400	MN	32,900	197,400	10/05/2020	..11/01/2050
20772J-AA-0	CONNECTICUT ST TAXABLE QLFD SCH SER B GO			1	..1.D FE	2,799,587	..101.3500	2,260,105	2,230,000	2,460,709	..0	..(44,643)	..0	..0	..5.295	..2.944	AO	29,520	118,079	07/19/2016	..10/01/2029
25476F-RT-7	DISTRICT OF COLUMBIA SER 2016 A GO			2	..1.B FE	2,414,682	..100.3620	2,453,851	2,445,000	2,418,418	..0	..1,787	..0	..0	..4.000	..4.120	JD	8,150	97,800	11/04/2022	..06/01/2036
34153Q-LU-8	FLORIDA ST BRD ED PUB REF CAP OUTLAY SER C GO			2	..1.A FE	2,640,550	..100.8590	2,521,475	2,500,000	2,541,437	..0	..(16,238)	..0	..0	..4.000	..3.280	JD	8,333	100,000	04/24/2018	..06/01/2037
882723-4R-7	TEXAS ST TRAN COMM HIGHWAY SER A GO			2	..1.A FE	3,527,130	..101.9960	3,059,880	3,000,000	3,078,504	..0	..(60,937)	..0	..0	..5.000	..2.851	AO	37,500	150,000	11/14/2016	..04/01/2033
882723-6Z-7	TEXAS ST REF TRANSPN COMM MOBILITY GO			2	..1.A FE	1,783,935	..104.4770	1,567,155	1,500,000	1,582,611	..0	..(28,478)	..0	..0	..5.000	..2.900	AO	18,750	75,000	03/17/2017	..10/01/2031
97705M-XK-6	WISCONSIN ST SER A GO			2	..1.B FE	3,311,446	..110.8270	3,208,442	2,895,000	3,201,863	..0	..(43,170)	..0	..0	..5.000	..3.141	MN	24,125	144,750	05/10/2022	..05/01/2034
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					23,408,439	XXX	20,206,664	21,150,000	22,077,243	0	(225,440)	0	0	XXX	XXX	XXX	159,278	883,029	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					23,408,439	XXX	20,206,664	21,150,000	22,077,243	0	(225,440)	0	0	XXX	XXX	XXX	159,278	883,029	XXX	XXX
05914F-O8-4	BALTIMORE CNTY MD GO			2	..1.A FE	3,197,970	..101.1400	3,034,200	3,000,000	3,069,782	..0	..(20,641)	..0	..0	..4.000	..3.220	MS	40,000	120,000	03/06/2018	..03/01/2035
235308-RA-3	DALLAS TX INDPST SCH DIST TAXABLE REF SER C GO			2	..1.A FE	1,819,485	..101.0270	1,515,405	1,500,000	1,500,000	..0	..0	..0	..0	..6.450	..2.494	FA	36,550	96,750	04/15/2015	..02/15/2035
741701-4Y-9	PRINCE GEORGES CNTY MD CONS PUB IMPT SER A GO			2	..1.A FE	640,542	..101.2000	607,200	600,000	615,746	..0	..(4,139)	..0	..0	..4.000	..3.209	JJ	11,067	24,000	06/13/2018	..07/15/2035
796269-VA-3	SAN ANTONIO TX TAXABLE INDEP SCH DIST GO			2	..1.A FE	1,057,930	..98.0990	980,990	1,000,000	1,000,000	..0	..0	..0	..0	..4.006	..2.960	FA	15,134	40,060	07/07/2015	..08/15/2028
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					6,715,927	XXX	6,137,795	6,100,000	6,185,528	0	(24,780)	0	0	XXX	XXX	XXX	102,751	280,810	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds					6,715,927	XXX	6,137,795	6,100,000	6,185,528	0	(24,780)	0	0	XXX	XXX	XXX	102,751	280,810	XXX	XXX
235241-WE-2	DALLAS TX AREA RAPID TRANSIT TAXABLE SER A REV				..1.B FE	5,894,700	..96.3060	4,815,300	5,000,000	5,604,523	..0	..(95,886)	..0	..0	..4.000	..1.834	JD	16,667	200,000	11/10/2021	..12/01/2030
3130AL-UJ-4	FEDERAL HOME LN BKS				..1.B FE	6,250,000	..73.6960	4,606,000	6,250,000	6,250,000	..0	..0	..0	..0	..2.000	..2.000	FA	43,403	125,000	02/08/2021	..02/26/2036
3130AR-RW-3	FEDERAL HOME LN BKS				..1.B FE	5,000,000	..98.0820	4,904,100	5,000,000	5,000,000	..0	..0	..0	..0	..3.550	..3.550	AO	30,569	177,500	04/11/2022	..04/29/2027
31331H-2S-5	FEDERAL FARM CR BKS				..1.A	1,278,510	..101.7670	1,017,670	1,000,000	1,016,307	..0	..(22,653)	..0	..0	..6.890	..4.475	MS	20,861	68,900	04/15/2009	..09/12/2025
3133EH-7K-3	FEDERAL FARM CR BKS				..1.A	3,264,100	..88.9650	3,113,775	3,500,000	3,352,016	..0	..15,482	..0	..0	..3.130	..3.743	JJ	49,298	109,550	10/04/2018	..01/19/2033
3133EM-3K-6	FEDERAL FARM CR BKS				..1.B FE	11,994,000	..64.9720	7,796,640	12,000,000	11,994,391	..0	..184	..0	..0	..2.590	..2.593	FA	109,643	310,800	08/18/2021	..08/24/2046
3133EM-R9-5	FEDERAL FARM CR BKS				..1.B FE	5,000,000	..76.0450	3,802,250	5,000,000	5,000,000	..0	..0	..0	..0	..2.310	..2.310	JJ	53,579	115,500	07/08/2021	..07/14/2036
3133EM-RN-4	FEDERAL FARM CR BKS				..1.B FE	3,000,015	..67.8570	2,035,710	3,000,000	3,000,000	..0	..0	..0	..0	..2.340	..2.339	FA	24,570	70,200	02/17/2021	..02/25/2041
3133MA-WE-5	FEDERAL HOME LN BKS				..1.A	3,809,307	..111.9410	3,358,230	3,000,000	3,280,899	..0	..(47,026)	..0	..0	..7.125	..5.027	FA	80,750	213,750	03/04/2009	..02/15/2030
3133XG-6E-9	FEDERAL HOME LN BKS				..1.A	1,717,815	..101.9860	1,529,790	1,500,000	1,527,271	..0	..(17,886)	..0	..0	..5.750	..4.437	JD	4,552	86,250	01/21/2011	..06/12/2026
3134A3-UA-6	FEDERAL HOME LN MTG CORP				..1.A	8,721,280	..110.0620	7,704,340	7,000,000	7,567,068	..0	..(105,172)	..0	..0	..6.750	..4.804	MS	139,125	472,500	05/12/2010	..09/15/2029
31359M-EU-3	FEDERAL NATL MTG ASSN				..1.A	5,736,015	..107.3700	4,831,650	4,500,000	4,925,615	..0	..(87,763)	..0	..0	..6.250	..3.876	MN	35,938	281,250	11/14/2013	..05/15/2029
31364A-6J-6	FEDERAL NATL MTG ASSN MTN				..1.B FE	2,027,340	..100.0820	1,501,230	1,500,000	1,501,186	..0	..(48,548)	..0	..0	..8.280	..4.921	JJ	58,995	124,200	02/18/2010	..01/10/2025
31364B-EP-1	FEDERAL NATL MTG ASSN MTN				..1.B FE	1,328,250	..101.2320	1,012,320	1,000,000	1,016,386	..0	..(33,470)	..0	..0	..7.020	..3.527	JD	1,560	70,200	12/16/2013	..06/23/2025
31364F-KW-0	FEDERAL NATL MTG ASSN				..1.B FE	3,979,987	..105.5690	3,479,554	3,296,000	3,448,933	..0	..(47,232)	..0	..0	..6.320	..4.625	JD	6,365	208,307	08/17/2010	..12/20/2027
373541-Y3-9	GEORGIA ST TAXABLE ELEC AUTH REV			1	..1.F FE	1,659,838	..100.7310	1,430,380	1,420,000	1,470,887	..0	..(24,322)	..0	..0	..4.880	..3.020	JJ	34,648	69,296	04/15/2016	..01/01/2027
44244C-GT-8	HOUSTON TX UTIL SYS REFUND SER 2016B REV			2	..1.C FE	1,156,320	..102.1280	1,021,280	1,000,000	1,034,450	..0	..(17,625)	..0	..0	..5.000	..3.090	MN	6,389	50,000	05/09/2017	..11/15/2035
546398-DH-8	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	..1.A FE	1,882,265	..102.2430	1,574,542	1,540,000	1,584,397	..0	..(31,157)	..0	..0	..5.500	..3.330	MN	10,823	84,700	09/24/2013	..05/15/2027
546398-DJ-4	LOUISIANA ST PUB FACS AUTH PJ SER B REV			2	..1.A FE	1,981,007	..103.2660	1,703,889	1,650,000	1,693,854	..0	..(30,722)	..0	..0	..5.500	..3.496	MN	11,596	90,750	12/05/2013	..05/15/2032
546475-TY-0	LOUISIANA ST GAS & FUELS TAXABLE REV			1	..1.D FE	2,823,975	..76.1080	2,197,619	2,887,500	2,887,570	..0	..4,131	..0	..0	..2.178	..2.364	MN	10,482	62,890	05/04/2021	..05/01/2035
	NEW YORK CITY NY TRANSLT TAXABLE FIN AUTH SER D																				
64971X-UY-2	REV			1	..1.A FE	5,953,593	..81.5860	4,634,085	5,680,000	5,850,290	..0	..(27,314)	..0	..0	..2.500	..1.953	MN	23,667	142,000	02/09/2021	..11/01/2033
67765Q-CA-2	OHIO ST WTR DEV AUTH SER A REV			2	..1.A FE	2,340,000	..102.3240	2,046,480	2,000,000	2,056,707	..0	..(38,675)	..0	..0	..5.000	..2.940	JD	8,333	100,000	11/18/2016	..12/01/2034
67765Q-CB-0	OHIO ST WTR DEV AUTH SER A REV			2	..1.A FE	1,743,150	..102.2540	1,533,810	1,500,000	1,542,319	..0	..(28,859)	..0	..0	..5.000	..2.950	JD	6,250	75,000	05/02/2017	..12/01/2035
880591-CJ-9	TENNESSEE VALLEY AUTH PWIR BD				..1.A	1,908,885	..101.9520	1,529,280	1,500,000	1,529,477	..0	..(34,154)	..0	..0	..6.750	..4.314	MN	16,875	101,250	05/19/2010	..11/01/2025
880591-DV-1	TENNESSEE VALLEY AUTH PWIR BD				..1.A	9,554,030	..100.1640	8,013,120	8,000,000	8,950,079	..0	..(96,162)	..0	..0	..4.700	..3.102	JJ	173,378	376,000	09/19/2018	..07/15/2033
88213A-EN-1	TEXAS ST A&M UNIV SYS BRD TAXABLE SER A REV			2	..1.A FE	1,345,695	..96.7970	1,258,361	1,300,000	1,306,929	..0	..(4,917)	..0	..0	..2.916	..2.517	MN	4,844	37,908	05/03/2016	..05/15/2027
914437-US-5	UNIV OF MA BLDG AUTH TAXABLE SER 3 REV			2	..1.C FE	1,033,700	..80.5290	805,290	1,000,000	1,017,884	..0	..(3,392)	..0	..0	..3.434	..3.033	MN	5,723	34,340	01/24/2020	..11/01/2040

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
914455-PZ-7	UNIV MICHIGAN REF SER 2015 REV			2	1.A FE	1,943,578	100.3070	1,825,587	1,820,000	1,840,979	0	(16,274)	0	0	4.000	3.050	AO	18,200	72,800	02/13/2018	04/01/2035
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					104,327,355	XXX	85,082,282	93,843,500	97,201,417	0	(839,412)	0	0	XXX	XXX	XXX	1,007,083	3,930,841	XXX	XXX
31287N-CF-3	FHLMC 30 YR GOLD PC GRP POOL C62770			4	1.A	103,132	103.8080	101,448	101,448	102,043	0	1,736	0	0	7.000	3.325	MON	570	6,841	07/08/2005	01/01/2032
3128M4-AX-1	FHLMC 30 YR GOLD PC GRP POOL G02422			4	1.A	20,191	103.8440	19,682	18,953	19,865	0	45	0	0	6.000	4.522	MON	95	1,137	10/14/2009	12/01/2036
3128MJ-2M-1	FHLMC 30 YR GOLD PC GRP POOL G08779			4	1.A	409,095	89.8380	369,720	411,539	409,307	0	59	0	0	3.500	3.587	MON	1,200	14,404	12/18/2018	09/01/2047
3128MJ-5Y-2	FHLMC 30 YR GOLD PC GRP POOL G08862			4	1.A	421,528	92.7750	381,885	411,623	420,565	0	(361)	0	0	4.000	3.671	MON	1,372	16,465	02/19/2019	02/01/2049
3128MJ-U3-2	FHLMC 30 YR GOLD PC GRP POOL G08601			4	1.A	217,323	93.0700	190,213	204,375	214,656	0	(357)	0	0	4.000	3.206	MON	681	8,175	11/10/2014	08/01/2044
3128MJ-UV-0	FHLMC 30 YR GOLD PC GRP POOL G08595			4	1.A	586,143	93.3230	516,974	553,961	579,439	0	(919)	0	0	4.000	3.275	MON	1,847	22,159	08/19/2014	07/01/2044
3128MJ-V2-3	FHLMC 30 YR GOLD PC GRP POOL G08632			4	1.A	115,543	90.0390	99,094	110,057	114,584	0	(24)	0	0	3.500	2.812	MON	321	3,852	04/28/2015	03/01/2045
3128MJ-VJ-6	FHLMC 30 YR GOLD PC GRP POOL G08616			4	1.A	164,924	93.0950	144,293	154,995	162,915	0	(301)	0	0	4.000	3.204	MON	517	6,200	11/19/2014	11/01/2044
3128MJ-WC-0	FHLMC 30 YR GOLD PC GRP POOL G08642			4	1.A	260,536	92.9940	228,468	245,680	257,738	0	(1,426)	0	0	4.000	3.247	MON	819	9,827	07/16/2015	05/01/2045
3128MJ-WM-8	FHLMC 30 YR GOLD PC GRP POOL G08651			4	1.A	336,788	92.9740	294,532	333,895	336,790	0	266	0	0	4.000	2.993	MON	1,056	12,672	08/18/2015	06/01/2045
3128MJ-ZB-9	FHLMC 30 YR GOLD PC GRP POOL G08737			4	1.A	533,907	86.5640	458,447	529,604	533,153	0	(107)	0	0	3.000	2.902	MON	1,324	15,888	11/17/2016	11/01/2046
31292K-4Q-7	FHLMC 30 YR GOLD PC GRP POOL C03531			4	1.A	143,315	94.4410	127,781	135,302	141,224	0	(283)	0	0	4.000	3.185	MON	451	5,412	07/11/2014	10/01/2040
31292L-HY-4	FHLMC 30 YR GOLD PC GRP POOL C03847			4	1.A	198,899	91.3320	177,174	193,989	197,665	0	(367)	0	0	3.500	3.174	MON	566	6,790	06/12/2014	04/01/2042
3132DW-JM-6	FHLMC 30 YR POOL SD8368			4	1.A	4,274,330	100.5580	4,271,470	4,247,785	4,273,557	0	(519)	0	0	6.000	5.731	MON	21,239	254,967	12/01/2023	10/01/2053
3132NH-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908			4	1.A	63,687	91.2030	56,461	61,907	63,316	0	2	0	0	3.500	3.072	MON	181	2,167	06/26/2014	10/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL C026104			4	1.A	170,622	93.3230	151,152	161,967	169,214	0	(582)	0	0	4.000	3.106	MON	540	6,479	05/08/2014	05/01/2044
3133TL-V5-4	FHLMC REMIC SER T 18 A3 SEQ			4	1.A	8,520	100.0000	8,520	8,520	8,519	0	0	0	0	6.609	6.661	MON	47	615	12/31/1999	08/15/2029
3136BQ-Z9-3	FNMA 24 REMIC 2024-12 BA			4	1.A	2,361,635	100.9590	2,392,507	2,369,781	2,361,462	0	(172)	0	0	5.500	5.546	MON	10,861	97,754	03/13/2024	10/25/2045
3136BR-P9-2	FNMA 24 REMIC 2024-22 E			4	1.A	1,644,776	1,680.882	1,659,294	1,659,294	1,646,609	0	1,834	0	0	5.500	5.938	MON	7,605	53,236	05/09/2024	08/25/2052
3136BR-Y7-6	FNMA 24 REMIC 2024-20 C			4	1.A	3,821,325	100.3000	3,837,586	3,826,108	3,820,293	0	(1,033)	0	0	5.500	5.494	MON	17,536	105,218	06/12/2024	05/25/2054
3136BS-7H-2	FNMA 24 REMIC 2024-70 AE			4	1.A	2,717,038	96.1300	2,666,043	2,773,372	2,727,634	0	10,596	0	0	4.500	7.310	MON	10,400	20,800	10/17/2024	08/25/2052
3136BS-PZ-5	FNMA 24 REMIC 2024-41 GA			4	1.A	827,854	99.6780	818,792	821,437	826,223	0	(1,632)	0	0	5.500	4.114	MON	3,765	15,060	08/28/2024	02/25/2048
3136BT-D8-3	FNMA 24 REMIC 2024-87 KA			4	1.A	960,420	99.0620	960,718	969,815	960,430	0	10	0	0	5.000	5.226	MON	4,041	4,041	11/25/2024	09/25/2051
3136BT-WZ-2	FNMA 24 REMIC 2024-89 BA			4	1.B FE	1,466,198	99.5540	1,460,116	1,466,657	1,466,157	0	(41)	0	0	5.500	5.426	MON	6,722	0	12/20/2024	04/25/2052
3136BT-YF-4	FNMA 24 REMIC 2024-90 G			4	1.B FE	479,755	98.5810	482,368	489,312	479,777	0	22	0	0	5.000	5.575	MON	2,039	0	12/26/2024	04/25/2051
3136BT-YR-8	FNMA 24 REMIC 2024-90 B			4	1.A	1,617,037	98.5200	1,607,421	1,631,568	1,617,212	0	175	0	0	5.000	5.250	MON	6,798	0	12/04/2024	07/25/2051
31371K-L7-4	FNMA PASS THRU POOL 254250			4	1.A	30,317	103.0610	29,468	28,593	29,292	0	(462)	0	0	7.500	6.596	MON	179	2,144	10/21/2005	03/01/2032
3137BR-RS-6	FHLMC CMO SER 4612 DV PAC			4	1.A	767,666	73.9080	544,971	737,365	762,449	0	(440)	0	0	3.500	3.079	MON	2,151	25,808	10/07/2016	01/15/2055
3137HC-S9-4	FHLMC CMO SER 5409 BA SEQ			4	1.A	2,188,651	101.0700	2,236,179	2,212,505	2,194,012	0	5,361	0	0	5.500	6.125	MON	10,141	70,985	05/30/2024	12/25/2048
3137HF-X8-3	FHLMC CMO SER 5458 HC SEQ			4	1.A	658,568	93.7310	642,271	685,228	661,099	0	2,531	0	0	4.000	6.573	MON	2,284	4,568	10/11/2024	09/25/2052
3137HH-JZ-5	FHLMC CMO SER 5488 HA SEQ			4	1.A	2,911,778	98.4610	2,893,638	2,938,871	2,912,089	0	312	0	0	5.000	5.246	MON	11,429	0	12/03/2024	01/25/2052
3137HH-N4-9	FHLMC CMO SER 5486 VC SEQ			4	1.A	2,012,511	100.7160	2,002,524	1,988,279	2,012,050	0	(461)	0	0	5.500	5.184	MON	8,505	0	12/03/2024	05/25/2035
3137HH-QH-7	FHLMC CMO SER 5481 HA			4	1.A	475,437	99.6250	471,886	473,660	475,379	0	(58)	0	0	5.500	5.336	MON	2,171	0	12/06/2024	11/25/2051
3138BT-06-3	FNMA PASS THRU POOL 614377			4	1.A	17,190	103.6110	16,907	16,318	16,658	0	(45)	0	0	7.000	6.217	MON	95	1,142	08/11/2005	02/01/2032
3138EE-RL-5	FNMA PASS THRU POOL AK9490			4	1.A	107,359	94.1530	95,812	101,762	106,095	0	(355)	0	0	4.000	3.210	MON	339	4,070	09/23/2014	04/01/2042
3138WG-DN-1	FNMA PASS THRU POOL AS6408			4	1.A	256,403	89.7180	224,464	250,187	255,468	0	(103)	0	0	3.500	3.133	MON	730	8,757	02/16/2017	01/01/2046
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC			4	1.A	29,645	103.2370	29,858	28,922	29,213	0	(25)	0	0	6.500	6.104	MON	157	1,880	03/21/2006	06/15/2032
31406D-7A-8	FNMA PASS THRU POOL 807389			4	1.A	9,345	102.1170	9,248	9,057	9,169	0	(15)	0	0	6.500	6.036	MON	49	589	10/19/2005	08/01/2032
31409A-X3-8	FNMA PASS THRU POOL 865698			4	1.A	90,602	103.6110	91,223	88,044	89,407	0	(107)	0	0	7.000	6.593	MON	514	6,163	05/24/2006	02/01/2036
3140XP-KY-4	FNMA PASS THRU POOL FS7510			4	1.A	765,592	100.6640	763,518	758,481	765,341	0	(250)	0	0	5.500	4.816	MON	3,476	20,858	06/14/2024	04/01/2039
31410G-KU-6	FNMA PASS THRU POOL 888707			4	1.A	53,878	103.8320	53,215	51,252	53,166	0	147	0	0	7.500	6.407	MON	320	3,844	11/07/2008	10/01/2037
31410G-RK-1	FNMA PASS THRU POOL 888890			4	1.A	45,767	104.5620	46,244	44,226	45,278	0	(47)	0	0	6.500	5.840	MON	240	2,875	09/04/2008	10/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386			4	1.A	9,663	103.5070	9,230	8,918	9,423	0	(8)	0	0	6.000	4.686	MON	45	535	08/19/2010	03/01/2038

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31410S-PW-1	FNMA PASS THRU POOL 896037 .....	.....	4 .....	.....	1.A	151,338	103.6110	152,167	146,863	149,340	0	(179)	0	0	7.000	6.574	MON	857	10,280	09/14/2006	08/01/2036
31410X-B9-6	FNMA PASS THRU POOL 900164 .....	.....	4 .....	.....	1.A	19,839	102.8080	19,986	19,440	19,651	0	(17)	0	0	6.500	6.219	MON	105	1,264	04/18/2007	08/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751 .....	.....	4 .....	.....	1.A	1,509	103.6110	1,522	1,469	1,492	0	(2)	0	0	7.000	6.618	MON	9	103	06/21/2007	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925 .....	.....	4 .....	.....	1.A	14,801	104.5140	14,914	14,270	14,596	0	(19)	0	0	6.500	5.979	MON	77	928	05/22/2008	12/01/2037
31413Q-U3-0	FNMA PASS THRU POOL 952502 .....	.....	4 .....	.....	1.A	62,683	104.5660	63,897	61,107	62,049	0	(444)	0	0	6.500	6.133	MON	331	3,972	11/14/2008	09/01/2037
31418E-XU-9	FNMA PASS THRU POOL MA5190 .....	.....	4 .....	.....	1.A	7,206,365	98.7510	7,195,057	7,286,057	7,207,077	0	492	0	0	5.500	5.709	MON	33,394	400,733	12/04/2023	11/01/2053
31418F-EM-5	FNMA PASS THRU POOL MA5539 .....	.....	4 .....	.....	1.A	2,867,407	97.4710	2,830,725	2,904,163	2,867,582	0	176	0	0	5.000	5.210	MON	12,101	24,201	10/23/2024	11/01/2044
31418F-FD-4	FNMA PASS THRU POOL MA5563 .....	.....	4 .....	.....	1.A	997,371	99.6370	991,885	995,500	997,336	0	(34)	0	0	5.500	5.469	MON	4,563	4,563	11/19/2024	11/01/2044
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						45,676,206	XXX	44,934,556	45,722,654	45,652,163	0	12,569	0	0	XXX	XXX	XXX	196,855	1,290,321	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						150,003,561	XXX	130,016,838	139,566,154	142,853,580	0	(826,843)	0	0	XXX	XXX	XXX	1,203,938	5,221,162	XXX	XXX
00206R-JZ-6	AT&T INC SR NT .....	.....	1 .....	.....	2.B FE	10,917,050	76.7000	7,670,000	10,000,000	10,759,940	0	(37,119)	0	0	3.500	2.900	JD	29,167	350,000	07/21/2020	06/01/2041
00206R-KD-3	AT&T INC SR NT .....	.....	1 .....	.....	2.B FE	10,224,150	72.0050	7,200,500	10,000,000	10,192,386	0	(8,245)	0	0	3.100	2.959	FA	129,167	310,000	12/18/2020	02/01/2043
00209A-AF-3	AT&T WIRELESS SVCS INC SR NT .....	.....	1 .....	.....	2.B FE	1,795,065	117.3460	1,760,190	1,500,000	1,620,386	0	(15,113)	0	0	8.750	7.116	MS	43,750	131,250	04/21/2003	03/01/2031
023135-BC-9	AMAZON COM INC .....	.....	1 .....	.....	1.E FE	2,411,775 .....	..... .....	2,413,700	2,500,000	2,470,890	0	10,295	0	0	3.150	3.615	FA	28,219	78,750	09/07/2018	08/22/2027
037833-BY-5	APPLE INC .....	.....	1 .....	.....	1.B FE	4,105,300	98.7940	3,951,760	4,000,000	4,011,785	0	(12,802)	0	0	3.250	2.914	FA	46,222	130,000	01/17/2018	02/23/2026
037833-DN-7	APPLE INC .....	.....	1 .....	.....	1.B FE	5,237,870	96.1990	5,290,945	5,500,000	5,386,348	0	64,101	0	0	2.050	3.313	MS	34,451	112,750	08/16/2022	09/11/2026
059438-AK-7	BANC ONE CORP SUB NT .....	.....	.....	.....	1.G FE	6,836,444	107.2280	6,487,294	6,050,000	6,206,646	0	(61,168)	0	0	8.000	6.766	AO	83,356	484,000	12/14/2011	04/29/2027
06051G-HG-7	BANK OF AMERICA CORP MTN .....	.....	1 .....	.....	1.E FE	4,033,535	96.9790	3,879,160	4,000,000	4,013,079	0	(3,848)	0	0	3.970	3.858	MS	51,169	158,800	03/19/2019	03/05/2029
06051G-JA-8	BANK OF AMERICA CORP MTN .....	.....	1 .....	.....	1.G FE	1,859,340	78.4250	1,176,375	1,500,000	1,824,311	0	(8,662)	0	0	4.083	2.872	MS	17,183	61,245	10/07/2020	03/20/2051
06406R-EM-5	BANK OF NY MELLON CORP .....	.....	2 .....	.....	1.F FE	5,473,330 .....	..... .....	5,359,530	5,500,000	5,486,690	0	2,648	0	0	3.442	3.500	FA	75,724	189,310	08/08/2018	02/07/2028
06406R-BA-4	BANK OF NY MELLON CORP .....	.....	2 .....	.....	1.F FE	4,929,150	95.2170	4,760,850	5,000,000	4,969,338	0	14,276	0	0	2.050	2.355	JJ	44,132	102,500	02/11/2022	01/26/2027
097023-AM-7	BOEING CO DEB .....	.....	.....	.....	2.C FE	2,339,855	100.8930	2,123,798	2,105,000	2,113,601	0	(18,502)	0	0	7.250	6.307	JD	6,783	152,613	04/23/2003	06/15/2025
125523-CL-2	CIGNA GROUP .....	.....	1 .....	.....	2.A FE	1,717,920	87.5020	1,750,040	2,000,000	1,750,134	0	32,214	0	0	2.400	5.167	MS	14,133	24,000	03/14/2024	03/15/2030
126650-CX-6	CVS HEALTH CORP .....	.....	1 .....	.....	2.B FE	440,468	96.8750	387,500	400,000	416,288	0	(5,158)	0	0	4.300	2.866	MS	4,587	17,200	01/15/2020	03/25/2028
126650-DK-3	CVS HEALTH CORP .....	.....	1 .....	.....	2.B FE	1,238,039	78.4380	862,818	1,100,000	1,212,300	0	(5,855)	0	0	4.125	3.248	AO	11,344	45,375	05/01/2020	04/01/2040
19416Q-BX-7	COLGATE PALMOLIVE CO SR MTN .....	.....	.....	.....	1.E FE	1,935,660	101.1000	1,516,500	1,500,000	1,525,318	0	(64,732)	0	0	7.600	3.130	JD	9,500	114,000	01/19/2018	05/19/2025
20825C-AZ-7	CONOCOPHILLIPS 144A .....	.....	1 .....	.....	1.F FE	6,078,220	85.3820	5,122,920	6,000,000	6,050,569	0	(7,969)	0	0	2.400	2.246	FA	54,400	144,000	06/22/2021	02/15/2031
219350-AW-5	CORNING INC .....	.....	1 .....	.....	2.A FE	6,372,610	88.4810	4,866,455	5,500,000	6,233,858	0	(30,188)	0	0	4.750	3.693	MS	76,924	261,250	09/16/2020	03/15/2042
22160K-AP-0	COSTCO WHOLESALE CORP .....	.....	1 .....	.....	1.E FE	6,027,825	85.5730	5,483,518	6,408,000	6,154,106	0	44,370	0	0	1.600	2.400	AO	20,221	102,528	02/01/2022	04/20/2030
26442E-AH-3	DUKE ENERGY OHIO INC 1ST MTG .....	.....	1 .....	.....	1.F FE	5,061,550	86.4550	4,322,750	5,000,000	5,038,908	0	(7,082)	0	0	2.125	1.966	JD	8,854	106,250	09/21/2021	06/01/2030
29364D-AU-4	ENTERGY ARKANSAS INC .....	.....	1 .....	.....	1.F FE	4,621,815	98.6880	4,440,960	4,500,000	4,516,367	0	(15,872)	0	0	3.500	3.128	AO	39,375	157,500	01/26/2020	04/01/2026
29364W-AX-6	ENTERGY LA LLC .....	.....	1 .....	.....	1.F FE	993,590	89.0820	890,820	1,000,000	996,805	0	441	0	0	3.050	3.105	JD	2,542	30,500	11/09/2016	06/01/2031
30231G-AT-9	EXXON MOBIL CORP .....	.....	1 .....	.....	1.D FE	12,290,100	98.4260	12,303,250	12,500,000	12,460,640	0	32,181	0	0	3.043	3.318	MS	126,792	380,375	12/21/2018	03/01/2026
458140-AX-8	INTEL CORP .....	.....	1 .....	.....	2.A FE	1,937,214	95.9160	1,918,320	2,000,000	1,980,823	0	7,628	0	0	3.150	3.576	MN	8,750	63,000	09/24/2018	05/11/2027
478160-AJ-3	JOHNSON & JOHNSON NT .....	.....	.....	.....	1.A FE	2,424,340	110.9900	2,219,800	2,000,000	2,140,542	0	(25,994)	0	0	6.950	5.231	MS	46,333	139,000	07/21/2009	09/01/2029
49271V-AW-0	KEURIG DR PEPPER INC .....	.....	1 .....	.....	2.B FE	499,370	100.9120	504,560	500,000	499,497	0	127	0	0	5.100	5.145	MS	7,508	13,317	03/04/2024	03/15/2027
501044-DN-8	KROGER CO .....	.....	1 .....	.....	2.B FE	9,022,360	75.0270	5,627,025	7,500,000	8,870,193	0	(37,854)	0	0	3.950	2.904	JJ	136,604	296,250	12/14/2020	01/15/2050
532457-AM-0	LILLY ELI & CO NT .....	.....	.....	.....	1.E FE	3,009,265	100.8800	2,452,392	2,431,000	2,455,714	0	(58,179)	0	0	7.125	4.611	JD	14,434	173,209	11/21/2013	06/01/2025
61744Y-AL-2	MORGAN STANLEY .....	.....	1 .....	.....	1.G FE	3,479,850	85.0820	2,552,460	3,000,000	3,368,569	0	(24,181)	0	0	3.971	2.804	JJ	52,616	119,130	02/20/2020	07/22/2038
637432-NP-6	NATL RURAL UTIL COOP .....	.....	1 .....	.....	1.E FE	6,877,710	96.0260	6,721,820	7,000,000	6,955,052	0	13,413	0	0	3.400	3.620	FA	95,200	238,000	09/04/2018	02/07/2028
65339K-BR-0	NEXTERA ENERGY CAPITAL .....	.....	1 .....	.....	2.A FE	5,181,250	86.4770	4,323,850	5,000,000	5,106,733	0	(19,497)	0	0	2.250	1.816	JD	9,375	112,500	01/21/2021	06/01/2030
665772-BN-8	NORTHERN STS PIWR MN 1ST MTG .....	.....	.....	.....	1.F FE	2,648,600	101.0910	2,021,820	2,000,000	2,034,467	0	(67,109)	0	0	7.125	3.616	JJ	71,250	142,500	02/19/2014	07/01/2025
68389X-BE-4	ORACLE CORP .....	.....	1 .....	.....	2.B FE	2,264,980	87.6330	1,752,660	2,000,000	2,191,370	0	(15,676)	0	0	3.900	2.829	MN	9,967	78,000	01/13/2020	05/15/2035
68389X-BM-6	ORACLE CORP .....	.....	1 .....	.....	2.B FE	2,890,720	96.9790	2,909,370	3,000,000	2,977,136	0	14,233	0	0	2.650	3.160	JJ	36,658	79,500	08/13/2018	07/15/2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
713448-DY-1	PEPSICO INC .....	.....	.....	1	.. 1.E FE	2,992,260	..96.2710	2,888,130	3,000,000	2,997,525	0	810	0	0	...3.000	3.030	AO	19,000	90,000	...10/23/2017	...10/15/2027
718546-AL-8	PHILLIPS 66 .....	.....	.....	1	.. 2.A FE	6,270,900	..86.4770	4,323,850	5,000,000	6,115,528	0	(40,557)	0	0	...4.875	3.306	MN	31,146	243,750	...12/21/2020	...11/15/2044
747525-AU-7	QUALCOMM INC .....	.....	.....	1	.. 1.F FE	1,462,680	..97.2510	1,458,765	1,500,000	1,487,859	0	4,773	0	0	...3.250	3.606	MN	5,552	48,750	...04/04/2019	...05/20/2027
88579Y-AW-1	3M CO .....	.....	.....	1	.. 1.G FE	4,354,920	..68.3980	2,735,920	4,000,000	4,308,777	0	(10,731)	0	0	...3.125	2.647	MS	35,417	125,000	...06/29/2020	...09/19/2046
911312-BM-7	UNITED PARCEL SERVICE INC .....	.....	.....	1	.. 1.F FE	2,976,000	..96.0980	2,882,940	3,000,000	2,992,160	0	2,546	0	0	...3.050	3.145	MN	11,692	91,500	...01/18/2018	...11/15/2027
911312-BQ-8	UNITED PARCEL SERVICE INC .....	.....	.....	1	.. 1.F FE	1,633,650	..81.6570	1,224,854	1,500,000	1,618,262	0	(3,057)	0	0	...4.250	3.745	MS	18,771	63,750	...07/15/2019	...03/15/2049
91159H-HM-5	US BANCORP .....	.....	.....	2	.. 1.G FE	2,331,450	..97.8500	2,446,250	2,500,000	2,467,925	0	23,075	0	0	...3.100	4.104	AO	13,778	77,500	...05/17/2018	...04/27/2026
931142-BF-9	WAL MART STORES INC .....	.....	.....	.....	.. 1.C FE	1,232,890	..113.9510	1,139,510	1,000,000	1,080,125	0	(13,134)	0	0	...7.550	5.721	FA	28,522	75,500	...12/21/2006	...02/15/2030
95001D-BJ-8	WELLS FARGO & CO .....	.....	.....	.....	.. 2.A FE	2,994,000	..99.3070	2,979,210	3,000,000	2,998,980	0	1,937	0	0	...4.000	4.071	MN	14,667	120,000	...05/13/2022	...05/17/2025
01609W-AV-4	ALIBABA GROUP HLDG LTD	C.....	.....	1	.. 1.E FE	2,400,520	..80.1640	1,803,690	2,250,000	2,382,181	0	(3,679)	0	0	...4.200	3.808	JD	6,563	94,500	...07/25/2019	...12/06/2047
01609W-AX-0	ALIBABA GROUP HLDG LTD	C.....	.....	1	.. 1.E FE	9,688,600	..84.2660	8,426,600	10,000,000	9,797,161	0	30,330	0	0	...2.125	2.484	FA	83,819	212,500	...06/10/2021	...02/09/2031
035240-AN-0	ANHEUSER BUSCH INBEV	C.....	.....	1	.. 1.G FE	2,304,920	..87.5900	1,751,800	2,000,000	2,270,080	0	(7,432)	0	0	...4.600	3.716	AO	19,422	92,000	...12/12/2019	...04/15/2048
686531-AD-2	NORSK HYDRO A S DEB	D.....	.....	1	.. 1.D FE	879,201	..102.1340	689,405	675,000	693,238	0	(20,206)	0	0	...7.150	3.960	MN	6,167	48,263	...11/06/2013	...11/15/2025
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						188,698,311	XXX	161,776,634	179,419,000	185,200,430	0	(350,203)	0	0	XXX	XXX	XXX	1,741,206	6,481,615	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						188,698,311	XXX	161,776,634	179,419,000	185,200,430	0	(350,203)	0	0	XXX	XXX	XXX	1,741,206	6,481,615	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						398,960,732	XXX	342,529,155	377,662,500	384,383,006	0	(872,517)	0	0	XXX	XXX	XXX	3,604,714	13,472,997	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						66,438,179	XXX	65,641,241	66,695,158	66,406,045	0	19,172	0	0	XXX	XXX	XXX	282,719	1,941,042	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						465,398,911	XXX	408,170,396	444,357,658	450,789,051	0	(853,345)	0	0	XXX	XXX	XXX	3,887,433	15,414,039	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 197,206,464 1B ..\$ 64,304,631 1C ..\$ 9,926,160 1D ..\$ 18,453,157 1E ..\$38,751,026 1F ..\$36,662,312 1G ..\$20,446,308
1B 2A ...\$24,185,896 2B ..\$ 38,739,496 2C ..\$ 2,113,601
1C 3A ...\$0 3B ..\$0 3C ..\$0
1D 4A ...\$0 4B ..\$0 4C ..\$0
1E 5A ...\$0 5B ..\$0 5C ..\$0
1F 6 ...\$0

SCHEDULE D - PART 2 - SECTION 1

[illegible]

E11

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
02079K-30-5 ...	ALPHABET INC CL A			16,000,000	3,028,800	189.300	3,028,800	2,838,873	0	8,400	0	189,927	0	189,927	0	11/12/2024	
03027X-10-0 ...	AMERICAN TOWER CORP REIT			12,500,000	2,292,625	183.410	2,292,625	2,314,091	20,250	49,080	0	(330,046)	0	(330,046)	0	11/01/2024	
031162-10-0 ...	AMGEN INC			8,900,000	2,319,696	260.640	2,319,696	1,138,567	0	80,100	0	(243,682)	0	(243,682)	0	10/16/2014	
075887-10-9 ...	BECTON DICKINSON & CO			1,600,000	362,992	226.870	362,992	410,191	0	6,224	0	(27,136)	0	(27,136)	0	06/27/2023	
11135F-10-1 ...	BROADCOM INC			15,000,000	3,477,600	231.840	3,477,600	699,046	0	32,550	0	1,803,225	0	1,803,225	0	07/15/2024	
191216-10-0 ...	COCA COLA CO			49,000,000	3,050,740	62.260	3,050,740	1,741,405	0	91,180	0	109,514	0	109,514	0	05/09/2024	
244199-10-5 ...	DEERE & CO			1,500,000	635,550	423.700	635,550	614,046	2,430	0	0	21,504	0	21,504	0	10/23/2024	
25278X-10-9 ...	DIAMONDBACK ENERGY INC			4,550,000	745,427	163.830	745,427	825,311	0	4,095	0	(79,884)	0	(79,884)	0	11/07/2024	
291011-10-4 ...	EMERSON ELECTRIC CO			46,500,000	5,762,745	123.930	5,762,745	2,641,153	0	95,404	0	1,155,181	0	1,155,181	0	05/13/2024	
38141G-10-4 ...	GOLDMAN SACHS GROUP INC			9,000,000	5,153,580	572.620	5,153,580	3,533,298	0	103,500	0	1,620,282	0	1,620,282	0	02/26/2024	
437076-10-2 ...	HOME DEPOT INC			13,400,000	5,212,466	388.990	5,212,466	3,681,611	0	87,525	0	305,063	0	305,063	0	11/19/2024	
46625H-10-0 ...	JPMORGAN CHASE & COMPANY			5,000,000	1,198,550	239.710	1,198,550	475,858	0	23,000	0	348,050	0	348,050	0	03/09/2020	
580135-10-1 ...	MCDONALDS CORP			7,400,000	2,145,186	289.890	2,145,186	113,072	0	50,172	0	(48,988)	0	(48,988)	0	01/23/2003	
58933Y-10-5 ...	MERCK & CO INC			34,000,000	3,382,320	99.480	3,382,320	1,125,697	27,540	104,720	0	(324,360)	0	(324,360)	0	12/17/2010	
594918-10-4 ...	MICROSOFT CORP			31,000,000	13,066,500	421.500	13,066,500	509,144	0	95,480	0	1,409,260	0	1,409,260	0	02/27/2009	
609207-10-5 ...	MONDELEZ INTL INC CL A			82,500,000	4,927,725	59.730	4,927,725	5,852,957	38,775	114,213	0	(1,025,925)	0	(1,025,925)	0	09/13/2024	
713448-10-8 ...	PEPSICO INC			5,000,000	760,300	152.060	760,300	909,045	6,775	26,200	0	(88,900)	0	(88,900)	0	06/01/2023	
74144T-10-8 ...	PRICE T ROWIE GROUP INC			6,200,000	701,158	113.090	701,158	548,813	0	25,172	0	(2,636)	0	(2,636)	0	06/07/2024	
747525-10-3 ...	QUALCOMM INC			3,000,000	460,860	153.620	460,860	506,673	0	5,100	0	(45,813)	0	(45,813)	0	09/03/2024	
842587-10-7 ...	SOUTHERN CO			34,500,000	2,840,040	82.320	2,840,040	1,183,901	0	98,670	0	420,900	0	420,900	0	07/16/2008	
871829-10-7 ...	SYSCO CORP			2,400,000	183,504	76.460	183,504	75,120	0	4,848	0	7,992	0	7,992	0	03/22/2006	
882508-10-4 ...	TEXAS INSTRUMENTS INC			21,900,000	4,106,469	187.510	4,106,469	2,395,758	0	115,194	0	373,395	0	373,395	0	06/27/2023	
89832Q-10-9 ...	TRUIST FINL CORP			51,000,000	2,212,380	43.380	2,212,380	1,830,658	0	87,360	0	265,544	0	265,544	0	10/08/2024	
902973-30-4 ...	US BANCORP DEL			62,000,000	2,965,460	47.830	2,965,460	2,224,128	31,000	89,800	0	254,857	0	254,857	0	09/13/2024	
911312-10-6 ...	UNITED PARCEL SERVICE INC CL B			14,000,000	1,765,400	126.100	1,765,400	1,500,762	0	71,720	0	(331,911)	0	(331,911)	0	10/08/2024	
92343V-10-4 ...	VERIZON COMMUNICATIONS			12,759,000	510,232	39.990	510,232	342,226	0	34,098	0	29,218	0	29,218	0	02/27/2009	
92826C-83-9 ...	VISA INC COM CLASS A			22,200,000	7,016,088	316.040	7,016,088	3,847,642	0	44,298	0	1,181,471	0	1,181,471	0	10/23/2024	
046353-10-8 ...	ASTRAZENECA PLC	D		13,000,000	851,760	65.520	851,760	1,040,322	0	6,370	0	(188,562)	0	(188,562)	0	08/01/2024	
629183-10-3 ...	EATON CORP PLC	C		30,700,000	10,188,409	331.870	10,188,409	1,601,312	0	115,432	0	2,795,235	0	2,795,235	0	12/04/2012	
654950-10-3 ...	LINDE PLC	C		10,600,000	4,437,902	418.670	4,437,902	1,743,700	0	58,936	0	84,376	0	84,376	0	03/01/2023	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					95,762,464	XXX	95,762,464	48,264,380	126,770	1,728,841	0	9,637,151	0	9,637,151	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					95,762,464	XXX	95,762,464	48,264,380	126,770	1,728,841	0	9,637,151	0	9,637,151	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
464287-23-4 ...	ISHARES MSCI EMERGING MKT IDX FD ETF			24,000,000	1,003,680	41.820	1,003,680	1,032,952	0	24,413	0	(29,272)	0	(29,272)	0	05/15/2024	
464287-46-5 ...	ISHARES MSCI EAFE IDX FD ETF			24,000,000	1,814,640	75.610	1,814,640	912,377	0	58,800	0	6,240	0	6,240	0	11/19/2008	
78463X-87-1 ...	SPDR INDEX SHS FDS S&P INTL SMALL CAP ETF			8,000,000	247,880	30.985	247,880	134,402	0	6,725	0	(6,200)	0	(6,200)	0	01/30/2009	
922042-77-5 ...	VANGUARD FTSE ALL WORLD EX-US ETF			28,500,000	1,636,185	57.410	1,636,185	1,396,587	0	53,053	0	36,195	0	36,195	0	07/05/2017	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					4,702,385	XXX	4,702,385	3,476,318	0	142,991	0	6,963	0	6,963	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999999 - Total Common Stocks					100,464,849	XXX	100,464,849	51,740,698	126,770	1,871,832	0	9,644,114	0	9,644,114	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					100,464,849	XXX	100,464,849	51,740,698	126,770	1,871,832	0	9,644,114	0	9,644,114	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0	1E ..\$
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0	1F ..\$
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0	1G ..\$
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0	
1F	6\$	0					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38384H-4S-4	GNMA 2024-1 TA 5.500% 08/20/48		..02/27/2024 ..	Piper Sandler		1,826,692	1,832,993	7,841
38384J-2D-5	GNMA 2024-23 BV 5.500% 01/20/35		..06/12/2024 ..	FHN Financial		1,354,626	1,342,460	2,461
38384J-XP-4	GNMA 2024-20 CA 5.000% 08/20/48		..03/22/2024 ..	Piper Sandler		1,925,528	1,941,301	7,010
38384K-CW-9	GNMA 2024-19 V 5.500% 01/20/35		..03/20/2024 ..	StoneX Financial Inc		3,773,406	3,771,049	13,827
38384M-ER-4	GNMA 2024-61 G 4.000% 06/20/50		..05/14/2024 ..	FHN Financial		3,612,966	3,778,265	6,717
38384M-TN-7	GNMA 2024-64 DA 5.500% 02/20/52		..05/09/2024 ..	Piper Sandler		1,934,170	1,937,804	3,849
38384N-F5-9	GNMA 2024-81 DT 5.000% 05/20/54		..11/25/2024 ..	StoneX Financial Inc		574,451	582,275	2,103
38384W-W4-3	GNMA 2024-147 AC 4.500% 09/20/52		..12/03/2024 ..	StoneX Financial Inc		2,203,704	2,263,111	849
38384X-QE-6	GNMA 2024-171 MB 5.000% 04/20/51		..10/29/2024 ..	Wells Fargo		491,190	496,269	1,996
0109999999. Subtotal - Bonds - U.S. Governments						17,696,733	17,945,527	46,653
3136BQ-Z9-3	FNMA 24 REMIC 2024-12 BA 5.500% 10/25/45		..03/13/2024 ..	Wells Fargo		2,361,635	2,369,781	6,155
3136BR-P9-2	FNMA 24 REMIC 2024-22 E 5.500% 08/25/52		..05/09/2024 ..	Piper Sandler		1,644,776	1,659,294	3,296
3136BR-Y7-6	FNMA 24 REMIC 2024-20 C 5.500% 05/25/54		..06/12/2024 ..	StoneX Financial Inc		3,821,325	3,826,108	7,015
3136BS-7H-2	FNMA 24 REMIC 2024-70 AE 4.500% 08/25/52		..10/17/2024 ..	Piper Sandler		2,717,038	2,773,372	7,280
3136BS-PZ-2	FNMA 24 REMIC 2024-41 GA 5.500% 02/25/48		..08/28/2024 ..	StoneX Financial Inc		827,854	821,437	3,514
3136BT-D8-3	FNMA 24 REMIC 2024-87 KA 5.000% 09/25/51		..11/25/2024 ..	FHN Financial		960,420	969,815	3,772
3136BT-WZ-2	FNMA 24 REMIC 2024-89 BA 5.500% 04/25/52		..12/20/2024 ..	Wells Fargo		1,466,198	1,466,657	4,924
3136BT-YF-4	FNMA 24 REMIC 2024-90 G 5.000% 04/25/51		..12/26/2024 ..	JP Morgan		479,755	489,312	1,767
3136BT-YR-8	FNMA 24 REMIC 2024-90 B 5.000% 07/25/51		..12/04/2024 ..	JP Morgan		1,617,037	1,631,568	906
3137HC-S9-4	FHLMC CMO SER 5409 BA SEQ 5.500% 12/25/48		..05/30/2024 ..	StoneX Financial Inc		2,188,651	2,212,505	10,141
3137HF-X8-3	FHLMC CMO SER 5458 HC SEQ 4.000% 09/25/52		..10/11/2024 ..	JP Morgan		658,568	685,228	1,066
3137HH-JZ-5	FHLMC CMO SER 5488 HA SEQ 5.000% 01/25/52		..12/03/2024 ..	Wells Fargo		2,911,778	2,938,871	1,224
3137HH-N4-9	FHLMC CMO SER 5486 VC SEQ 5.500% 05/25/35		..12/03/2024 ..	StoneX Financial Inc		2,012,511	1,988,279	911
3137HH-QH-7	FHLMC CMO SER 5481 HA 5.500% 11/25/51		..12/06/2024 ..	FHN Financial		475,437	473,680	579
3140XP-KY-4	FNMA PASS THRU POOL FS7510 5.500% 04/01/39		..06/14/2024 ..	Wells Fargo		765,582	758,481	1,854
31418F-EM-5	FNMA PASS THRU POOL MA5539 5.000% 11/01/44		..10/23/2024 ..	FHN Financial		2,867,407	2,904,163	9,277
31418F-FD-4	FNMA PASS THRU POOL MA5563 5.500% 11/01/44		..11/19/2024 ..	JP Morgan		997,371	995,500	2,890
0909999999. Subtotal - Bonds - U.S. Special Revenues						28,773,353	28,964,031	66,571
125523-CL-2	CIGNA GROUP 2.400% 03/15/30		..03/14/2024 ..	JP Morgan		1,717,920	2,000,000	400
49271V-AW-0	KEURIG DR PEPPER INC 5.100% 03/15/27		..03/04/2024 ..	JP Morgan		499,370	500,000	0
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,217,290	2,500,000	400
2509999997. Total - Bonds - Part 3						48,687,376	49,409,558	113,624
2509999998. Total - Bonds - Part 5						4,620,413	4,651,659	15,639
2509999999. Total - Bonds						53,307,789	54,061,217	129,263
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
02079K-30-5	ALPHABET INC CL A		..11/12/2024 ..	Various	16,000,000	2,838,873		0
03027X-10-0	AMERICAN TOWER CORP REIT		..11/01/2024 ..	Various	6,500,000	1,327,391		0
11135F-10-1	BROADCOM INC		..07/15/2024 ..	Stock Split	13,500,000	0		0
191216-10-0	COCA COLA CO		..05/09/2024 ..	Various	17,000,000	1,055,466		0
244199-10-5	DEERE & CO		..10/23/2024 ..	MMM/Roth Partners LLC	1,500,000	614,046		0
25278X-10-9	DIAMONDBACK ENERGY INC		..11/07/2024 ..	Morgan Stanley	4,550,000	825,311		0
291011-10-4	EMERSON ELECTRIC CO		..05/13/2024 ..	Cowen & Company LLC	4,500,000	519,704		0
38141G-10-4	GOLDMAN SACHS GROUP INC		..02/26/2024 ..	Various	9,000,000	3,533,298		0
437076-10-2	HOME DEPOT INC		..11/19/2024 ..	Various	4,900,000	1,961,728		0
609207-10-5	MONDELEZ INTL INC CL A		..09/13/2024 ..	Various	36,000,000	2,585,655		0
74144T-10-8	PRICE T ROWE GROUP INC		..06/07/2024 ..	Strategas Research Partners	4,500,000	520,721		0
747525-10-3	QUALCOMM INC		..09/03/2024 ..	Evercore ISI	3,000,000	506,673		0
898320-10-9	TRUIST FINL CORP		..10/08/2024 ..	Cowen & Company LLC	12,000,000	506,956		0
902973-30-4	US BANCORP DEL		..09/13/2024 ..	ISI Equity Research Sales	22,000,000	979,403		0
911312-10-6	UNITED PARCEL SERVICE INC CL B		..10/08/2024 ..	Cowen & Company LLC	4,000,000	525,011		0
92826C-83-9	VISA INC COM CLASS A		..10/23/2024 ..	MMM/Roth Partners LLC	2,200,000	627,617		0
046353-10-8	ASTRAZENECA PLC	D.....	..08/01/2024 ..	Strategas Research Partners	13,000,000	1,040,322		0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
5019999999.	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					19,968,175	XXX	0
464287-23-4	ISHARES MSCI EMERGING MKT IDX FD ETF		...05/15/2024 ...	Various	24,000,000	1,032,952		0
5819999999.	Subtotal - Common Stocks - Exchange Traded Funds					1,032,952	XXX	0
5989999997.	Total - Common Stocks - Part 3					21,001,127	XXX	0
5989999998.	Total - Common Stocks - Part 5					1,577,015	XXX	0
5989999999.	Total - Common Stocks					22,578,142	XXX	0
5999999999.	Total - Preferred and Common Stocks					22,578,142	XXX	0
6009999999.	Totals					75,885,931	XXX	129,263

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36179X-5H-5 ..	GNMA GTD PASS THRU POOL MA8948 5.500% 06/20/53 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....257,217	257,217	256,896	256,892	0	325	0	325	0	257,218	0	0	0	9,307	..06/20/2053 ..
36202E-3J-6 ..	GNMA GTD PASS THRU POOL 004401 6.500% 03/20/39 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....3,382	3,382	3,573	3,527	0	(145)	0	(145)	0	3,382	0	0	0	121	..03/20/2039 ..
36202E-5K-1 ..	GNMA GTD PASS THRU POOL 004450 6.500% 05/20/39 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....4,087	4,087	4,340	4,264	0	(177)	0	(177)	0	4,087	0	0	0	118	..05/20/2039 ..
36202E-PC-7 ..	GNMA GTD PASS THRU POOL 004019 7.000% 08/20/37 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....4,593	4,593	4,771	4,748	0	(155)	0	(155)	0	4,593	0	0	0	213	..08/20/2037 ..
36202E-PP-8 ..	GNMA GTD PASS THRU POOL 004030 7.000% 09/20/37 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....3,226	3,226	3,344	3,303	0	(77)	0	(77)	0	3,226	0	0	0	103	..09/20/2037 ..
36202E-SD-2 ..	GNMA GTD PASS THRU POOL 004116 6.500% 04/20/38 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....9,868	9,868	10,290	10,170	0	(303)	0	(303)	0	9,868	0	0	0	330	..04/20/2038 ..
36294S-DJ-3 ..	GNMA GTD PASS THRU POOL 658105 6.500% 09/15/36 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....1,484	1,484	1,521	1,506	0	(22)	0	(22)	0	1,484	0	0	0	53	..09/15/2036 ..
36294S-EP-8 ..	GNMA GTD PASS THRU POOL 658142 7.000% 10/15/36 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....2,824	2,824	2,922	2,885	0	(61)	0	(61)	0	2,824	0	0	0	108	..10/15/2036 ..
36295H-R9-3 ..	GNMA GTD PASS THRU POOL 671112 6.500% 08/15/37 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....242	242	250	247	0	(5)	0	(5)	0	242	0	0	0	9	..08/15/2037 ..
36296U-NG-1 ..	GNMA GTD PASS THRU POOL 701591 6.500% 01/15/39 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....425	425	448	441	0	(16)	0	(16)	0	425	0	0	0	15	..01/15/2039 ..
38378G-2Y-3 ..	GNMA 13 8 B 3.000% 01/20/43 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....24,488	24,488	24,687	24,643	0	(155)	0	(155)	0	24,488	0	0	0	410	..01/20/2043 ..
38379X-XQ-8 ..	GNMA 16 101 LN 3.000% 07/20/46 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....91,774	91,774	94,929	93,626	0	(1,852)	0	(1,852)	0	91,774	0	0	0	1,509	..07/20/2046 ..
0109999999 Subtotal - Bonds - U.S. Governments						403,610	403,610	407,971	406,252	0	(2,643)	0	(2,643)	0	403,611	0	0	0	12,296	XXX
748148-PD-9 ..	QUEBEC PROV CDA DEB 7.125% 02/09/24	A	..02/09/2024 ..	Maturity .....	.....	.....1,250,000	1,250,000	1,686,293	1,255,651	0	(5,651)	0	(5,651)	0	1,250,000	0	0	0	44,531	..02/09/2024 ..
0309999999 Subtotal - Bonds - All Other Governments						1,250,000	1,250,000	1,686,293	1,255,651	0	(5,651)	0	(5,651)	0	1,250,000	0	0	0	44,531	XXX
584002-QZ-5 ..	MECKLENBURG CNTY NC REF SER C GO 5.250% 12/01/24 ..	.....	..12/01/2024 ..	Maturity Redemption .....	.....	.....2,025,000	2,025,000	2,716,193	2,083,136	0	(58,136)	0	(58,136)	0	2,025,000	0	0	0	106,313	..12/01/2024 ..
741701-XS-0 ..	PRINCE GEORGES CNTY MD CONS PUB IMPT SER A GO 4.000% 09/01/28 ..	.....	..09/03/2024 ..	100.0000 .....	.....	.....1,250,000	1,250,000	1,409,163	1,262,034	0	(12,034)	0	(12,034)	0	1,250,000	0	0	0	50,278	..09/01/2028 ..
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,275,000	3,275,000	4,125,356	3,345,170	0	(70,170)	0	(70,170)	0	3,275,000	0	0	0	156,591	XXX
31287N-CF-3 ..	FHLMC 30 YR GOLD PC GRP POOL C62770 7.000% 01/01/32 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....37,557	37,557	39,634	38,548	0	(992)	0	(992)	0	37,556	0	0	0	1,716	..01/01/2032 ..
3128M4-AX-1 ..	FHLMC 30 YR GOLD PC GRP POOL G02422 6.000% 12/01/36 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....3,204	3,204	3,413	3,350	0	(146)	0	(146)	0	3,204	0	0	0	111	..12/01/2036 ..
3128MJ-2M-1 ..	FHLMC 30 YR GOLD PC GRP POOL G08779 3.500% 09/01/47 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....38,121	38,121	37,895	37,909	0	212	0	212	0	38,121	0	0	0	725	..09/01/2047 ..
3128MJ-5Y-2 ..	FHLMC 30 YR GOLD PC GRP POOL G08862 4.000% 02/01/49 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....44,171	44,171	45,234	45,170	0	(998)	0	(998)	0	44,171	0	0	0	968	..02/01/2049 ..
3128MJ-U3-2 ..	FHLMC 30 YR GOLD PC GRP POOL G08601 4.000% 08/01/44 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....21,324	21,324	22,675	22,434	0	(1,110)	0	(1,110)	0	21,324	0	0	0	469	..08/01/2044 ..
3128MJ-UV-0 ..	FHLMC 30 YR GOLD PC GRP POOL G08595 4.000% 07/01/44 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....52,484	52,484	55,533	54,985	0	(2,501)	0	(2,501)	0	52,484	0	0	0	1,127	..07/01/2044 ..
3128MJ-V2-3 ..	FHLMC 30 YR GOLD PC GRP POOL G08632 3.500% 03/01/45 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....10,457	10,457	10,978	10,889	0	(432)	0	(432)	0	10,457	0	0	0	207	..03/01/2045 ..
3128MJ-VJ-6 ..	FHLMC 30 YR GOLD PC GRP POOL G08616 4.000% 11/01/44 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....15,258	15,258	16,235	16,067	0	(809)	0	(809)	0	15,258	0	0	0	331	..11/01/2044 ..
3128MJ-WC-0 ..	FHLMC 30 YR GOLD PC GRP POOL G08642 4.000% 05/01/45 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....19,051	19,051	20,203	20,097	0	(1,046)	0	(1,046)	0	19,051	0	0	0	394	..05/01/2045 ..
3128MJ-WM-8 ..	FHLMC 30 YR GOLD PC GRP POOL G08651 4.000% 06/01/45 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....34,203	34,203	36,362	36,021	0	(1,818)	0	(1,818)	0	34,203	0	0	0	773	..06/01/2045 ..
3128MJ-ZB-9 ..	FHLMC 30 YR GOLD PC GRP POOL G08737 3.000% 11/01/46 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....44,503	44,503	44,865	44,810	0	(307)	0	(307)	0	44,503	0	0	0	721	..11/01/2046 ..
31292K-4Q-7 ..	FHLMC 30 YR GOLD PC GRP POOL C03531 4.000% 10/01/40 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....15,200	15,200	16,100	15,897	0	(697)	0	(697)	0	15,200	0	0	0	291	..10/01/2040 ..
31292L-HY-4 ..	FHLMC 30 YR GOLD PC GRP POOL C03847 3.500% 04/01/42 ..	.....	..12/01/2024 ..	Paydown .....	.....	.....23,978	23,978	24,585	24,478	0	(500)	0	(500)	0	23,978	0	0	0	522	..04/01/2042 ..

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31320W-JM-6	FHLMC 30 YR POOL SD8368 6.000% 10/01/53		12/01/2024	Paydown		634,296	634,296	638,259	638,222	0	(3,926)	0	(3,926)	0	634,296	0	0	0	25,727	10/01/2053
3132HN-DM-8	FHLMC 30 YR GOLD PC GRP POOL Q11908 3.500% 10/01/42		12/01/2024	Paydown		8,467	8,467	8,710	8,659	0	(192)	0	(192)	0	8,467	0	0	0	160	10/01/2042
3132M6-NV-8	FHLMC 30 YR GOLD PC GRP POOL Q26104 4.000% 05/01/44		12/01/2024	Paydown		16,586	16,586	17,473	17,388	0	(802)	0	(802)	0	16,586	0	0	0	257	05/01/2044
3133TL-V5-4	FHLMC REMIC SER T 18 A3 SEQ 6.609% 08/15/29		12/01/2024	Paydown		1,951	1,951	1,951	1,951	0	0	0	0	0	1,951	0	0	0	61	08/15/2029
3134GX-TP-9	FEDERAL HOME LN MTG CORP 3.500% 11/27/24		11/27/2024	Maturity		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	175,000	11/27/2024
31371K-L7-4	FNMA PASS THRU POOL 254250 7.500% 03/01/32		12/01/2024	Paydown		5,806	5,806	6,156	6,042	0	(236)	0	(236)	0	5,806	0	0	0	237	03/01/2032
31388T-Q6-3	FNMA PASS THRU POOL 614377 7.000% 02/01/32		12/01/2024	Paydown		1,680	1,680	1,770	1,720	0	(40)	0	(40)	0	1,680	0	0	0	64	02/01/2032
3138EE-RL-5	FNMA PASS THRU POOL AK9490 4.000% 04/01/42		12/01/2024	Paydown		8,649	8,649	9,124	9,047	0	(398)	0	(398)	0	8,649	0	0	0	190	04/01/2042
3138WG-DN-1	FNMA PASS THRU POOL AS6408 3.500% 01/01/46		12/01/2024	Paydown		27,562	27,562	28,247	28,155	0	(593)	0	(593)	0	27,562	0	0	0	570	01/01/2046
31392M-HL-9	FHLMC REMIC SER 2465 PG PAC 6.500% 06/15/32		12/01/2024	Paydown		7,085	7,085	7,262	7,162	0	(77)	0	(77)	0	7,085	0	0	0	241	06/15/2032
31406D-7A-8	FNMA PASS THRU POOL 807389 6.500% 08/01/32		12/01/2024	Paydown		1,858	1,858	1,917	1,884	0	(26)	0	(26)	0	1,858	0	0	0	66	08/01/2032
31409A-X3-8	FNMA PASS THRU POOL 865698 7.000% 02/01/36		12/01/2024	Paydown		5,213	5,213	5,364	5,300	0	(87)	0	(87)	0	5,213	0	0	0	198	02/01/2036
31410G-KU-6	FNMA PASS THRU POOL 888707 7.500% 10/01/37		12/01/2024	Paydown		9,430	9,430	9,914	9,756	0	(326)	0	(326)	0	9,430	0	0	0	403	10/01/2037
31410G-RK-1	FNMA PASS THRU POOL 888890 6.500% 10/01/37		12/01/2024	Paydown		6,695	6,695	6,928	6,861	0	(166)	0	(166)	0	6,695	0	0	0	246	10/01/2037
31410K-CX-0	FNMA PASS THRU POOL 889386 6.000% 03/01/38		12/01/2024	Paydown		685	685	742	724	0	(39)	0	(39)	0	685	0	0	0	25	03/01/2038
31410S-PII-1	FNMA PASS THRU POOL 896037 7.000% 08/01/36		12/01/2024	Paydown		8,884	8,884	9,155	9,045	0	(161)	0	(161)	0	8,884	0	0	0	335	08/01/2036
31410X-B9-6	FNMA PASS THRU POOL 900164 6.500% 08/01/36		12/01/2024	Paydown		1,025	1,025	1,046	1,037	0	(12)	0	(12)	0	1,024	0	0	0	37	08/01/2036
31412F-H4-8	FNMA PASS THRU POOL 923751 7.000% 04/01/37		12/01/2024	Paydown		153	153	157	155	0	(3)	0	(3)	0	153	0	0	0	6	04/01/2037
31412M-A2-4	FNMA PASS THRU POOL 928925 6.500% 12/01/37		12/01/2024	Paydown		667	667	691	683	0	(16)	0	(16)	0	667	0	0	0	24	12/01/2037
31413Q-U3-0	FNMA PASS THRU POOL 952502 6.500% 09/01/37		12/01/2024	Paydown		11,920	11,920	12,227	12,190	0	(270)	0	(270)	0	11,920	0	0	0	443	09/01/2037
31418E-XU-9	FNMA PASS THRU POOL MA5190 5.500% 11/01/53		12/01/2024	Paydown		630,866	630,866	623,966	623,985	0	6,881	0	6,881	0	630,866	0	0	0	21,628	11/01/2053
491552-UY-9	KENTUCKY ST TURNPIKE ECON TAXABLE DEV ROAD SER B REV 5.244% 07/01/25		08/08/2024	Redemption		375,000	375,000	417,199	375,000	0	0	0	0	0	375,000	0	0	0	20,689	07/01/2025
546398-DH-8	LOUISIANA ST PUB FACS AUTH PJ SER B REV 5.500% 05/15/27		05/15/2024	Redemption		460,000	460,000	562,235	482,568	0	(3,408)	0	(3,408)	0	479,160	0	(19,160)	(19,160)	12,650	05/15/2027
0909999999. Subtotal - Bonds - U.S. Special Revenues						7,583,989	7,583,989	7,744,205	7,618,189	0	(15,041)	0	(15,041)	0	7,603,147	0	(19,160)	(19,160)	267,612	XXX
2509999997. Total - Bonds - Part 4						12,512,599	12,512,599	13,963,825	12,625,262	0	(93,505)	0	(93,505)	0	12,531,758	0	(19,160)	(19,160)	481,030	XXX
2509999998. Total - Bonds - Part 5						4,651,659	4,651,659	4,620,413	0	0	31,245	0	31,245	0	4,651,659	0	0	0	115,923	XXX
2509999999. Total - Bonds						17,164,258	17,164,258	18,584,238	12,625,262	0	(62,260)	0	(62,260)	0	17,183,417	0	(19,160)	(19,160)	596,953	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
075887-10-9	BECTON DICKINSON & CO		07/23/2024	Strategas Research Partners	2,400,000	555,469		615,286	585,192	30,094	0	0	30,094	0	615,286	0	(59,817)	(59,817)	4,560	
46625H-10-0	JPMORGAN CHASE & COMPANY		03/08/2024	Morgan Stanley	8,000,000	1,514,093		1,113,534	1,360,800	(247,266)	0	0	(247,266)	0	1,113,533	0	400,560	400,560	8,400	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
478160-10-4 ...	JOHNSON & JOHNSON .....	.....	.04/08/2024 .	MKM/Roth Partners LLC .	 3,500.000	532,578	.....	.....558,304	548,590	9,714	0	0	9,714	0	558,303	0	(25,726)	(25,726)	4,165	.....
717081-10-3 ...	PFIZER INC .....	.....	.05/15/2024 .	Morgan Stanley	30,000.000	856,712	.....	.....451,883	863,700	(411,818)	0	0	(411,818)	0	451,883	0	404,830	404,830	25,200	.....
75513E-10-1 ...	RTX CORP .....	.....	.03/08/2024 .	Cowen & Company LLC	7,000.000	633,154	.....	.....338,870	588,980	(250,110)	0	0	(250,110)	0	338,870	0	294,284	294,284	4,130	.....
882508-10-4 ...	TEXAS INSTRUMENTS INC .....	.....	.11/12/2024 .	Morgan Stanley	3,600.000	769,461	.....	.....623,768	613,656	10,112	0	0	10,112	0	623,768	0	145,693	145,693	18,936	.....
902973-30-4 ...	US BANCORP DEL .....	.....	.02/12/2024 .	Partners	25,000.000	1,032,502	.....	.....1,012,323	1,082,000	(69,678)	0	0	(69,678)	0	1,012,323	0	20,178	20,178	12,250	.....
911312-10-6 ...	UNITED PARCEL SERVICE INC CL B .....	.....	.03/08/2024 .	Morgan Stanley	7,000.000	1,071,653	.....	.....725,873	1,100,610	(374,737)	0	0	(374,737)	0	725,873	0	345,780	345,780	11,410	.....
780259-30-5 ...	SHELL PLC ADR	D.....	.11/15/2024 .	JP Morgan	7,000.000	453,796	.....	.....452,322	460,600	(8,278)	0	0	(8,278)	0	452,322	0	1,474	1,474	24,304	.....
629183-10-3 ...	EATON CORP PLC	C.....	.12/17/2024 .	Various	21,600.000	6,818,585	.....	.....1,126,656	5,201,712	(4,075,056)	0	0	(4,075,056)	0	1,126,656	0	5,691,930	5,691,930	39,292	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						14,238,003	XXX	7,018,819	12,405,840	(5,387,023)	0	0	(5,387,023)	0	7,018,817	0	7,219,186	7,219,186	152,647	XXX
5989999997. Total - Common Stocks - Part 4						14,238,003	XXX	7,018,819	12,405,840	(5,387,023)	0	0	(5,387,023)	0	7,018,817	0	7,219,186	7,219,186	152,647	XXX
5989999998. Total - Common Stocks - Part 5						1,450,927	XXX	1,577,015	0	0	0	0	0	0	1,577,015	0	(126,087)	(126,087)	49,616	XXX
5989999999. Total - Common Stocks						15,688,930	XXX	8,595,834	12,405,840	(5,387,023)	0	0	(5,387,023)	0	8,595,832	0	7,093,099	7,093,099	202,263	XXX
5999999999. Total - Preferred and Common Stocks						15,688,930	XXX	8,595,834	12,405,840	(5,387,023)	0	0	(5,387,023)	0	8,595,832	0	7,093,099	7,093,099	202,263	XXX
6009999999 - Totals						32,853,188	XXX	27,180,072	25,031,102	(5,387,023)	(62,260)	0	(5,449,283)	0	25,779,249	0	7,073,939	7,073,939	799,216	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identi- fication	Description		For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
38384H-4S-4	GNMA 2024-1 TA	5.500% 08/20/48		02/27/2024	Piper Sandler	12/01/2024	Paydown	1,151,866	1,147,906	1,151,866	1,151,866	0	3,960	0	3,960	0	0	0	0	40,511	4,927
38384J-2D-5	GNMA 2024-23 BV	5.500% 01/20/35		06/12/2024	FHN Financial	12/01/2024	Paydown	49,371	49,818	49,371	49,371	0	(447)	0	(447)	0	0	0	0	795	91
38384J-XP-4	GNMA 2024-20 CA	5.000% 08/20/48		03/22/2024	Piper Sandler	12/01/2024	Paydown	1,046,965	1,038,458	1,046,965	1,046,965	0	8,507	0	8,507	0	0	0	0	29,060	3,781
38384K-CW-9	GNMA 2024-19 V	5.500% 01/20/35		03/20/2024	StoneX Financial Inc	12/01/2024	Paydown	206,524	206,654	206,524	206,524	0	(129)	0	(129)	0	0	0	0	4,762	757
38384M-ER-4	GNMA 2024-61 G	4.000% 06/20/50		05/14/2024	FHN Financial	12/01/2024	Paydown	195,005	186,473	195,005	195,005	0	8,531	0	8,531	0	0	0	0	3,088	347
38384M-TN-7	GNMA 2024-64 DA	5.500% 02/20/52		05/09/2024	Piper Sandler	12/01/2024	Paydown	59,078	58,967	59,078	59,078	0	111	0	111	0	0	0	0	1,351	117
38384N-F5-9	GNMA 2024-81 DT	5.000% 05/20/54		11/25/2024	StoneX Financial Inc	12/01/2024	Paydown	17,410	17,176	17,410	17,410	0	234	0	234	0	0	0	0	73	63
38384X-QE-6	GNMA 2024-171 MB	5.000% 04/20/51		10/29/2024	Wells Fargo	12/01/2024	Paydown	3,732	3,694	3,732	3,732	0	38	0	38	0	0	0	0	23	15
0109999999. Subtotal - Bonds - U.S. Governments								2,729,951	2,709,146	2,729,951	2,729,951	0	20,805	0	20,805	0	0	0	0	79,663	10,098
3136BQ-Z9-3	FNMA 24 REMIC 2024-12 BA	5.500%		03/13/2024	Wells Fargo	12/01/2024	Paydown	580,297	578,302	580,297	580,297	0	1,995	0	1,995	0	0	0	0	15,448	1,507
3136BR-P9-2	FNMA 24 REMIC 2024-22 E	5.500%		05/09/2024	Piper Sandler	12/01/2024	Paydown	307,600	304,908	307,600	307,600	0	2,692	0	2,692	0	0	0	0	6,702	611
3136BR-Y7-6	FNMA 24 REMIC 2024-20 C	5.500%		06/12/2024	StoneX Financial Inc	12/01/2024	Paydown	137,723	137,551	137,723	137,723	0	172	0	172	0	0	0	0	2,306	252
3136BS-7H-2	FNMA 24 REMIC 2024-70 AE	4.500%		10/17/2024	Piper Sandler	12/01/2024	Paydown	181,196	177,515	181,196	181,196	0	3,681	0	3,681	0	0	0	0	893	476
3136BS-PZ-2	FNMA 24 REMIC 2024-41 GA	5.500%		08/28/2024	StoneX Financial Inc	12/01/2024	Paydown	155,618	156,833	155,618	155,618	0	(1,216)	0	(1,216)	0	0	0	0	1,865	666
3136BT-D8-3	FNMA 24 REMIC 2024-87 KA	5.000%		11/25/2024	FHN Financial	12/01/2024	Paydown	30,185	29,893	30,185	30,185	0	292	0	292	0	0	0	0	126	117
3137HC-S9-4	FHLMC CMO SER 5409 BA SEQ	5.500%		05/30/2024	StoneX Financial Inc	12/01/2024	Paydown	258,495	255,708	258,495	258,495	0	2,787	0	2,787	0	0	0	0	5,081	1,185
3137HF-X8-3	FHLMC CMO SER 5458 HC SEQ	4.000%		10/11/2024	JP Morgan	12/01/2024	Paydown	8,876	8,531	8,876	8,876	0	345	0	345	0	0	0	0	47	14
3140XP-KY-4	FNMA PASS THRU POOL FST510	5.500%		06/14/2024	Wells Fargo	12/01/2024	Paydown	161,381	162,894	161,381	161,381	0	(1,513)	0	(1,513)	0	0	0	0	3,198	394
31418F-EW-5	FNMA PASS THRU POOL MA5539	5.000%		10/23/2024	FHN Financial	12/01/2024	Paydown	95,837	94,624	95,837	95,837	0	1,213	0	1,213	0	0	0	0	573	306
31418F-FD-4	FNMA PASS THRU POOL MA5563	5.500%		11/19/2024	JP Morgan	12/01/2024	Paydown	4,500	4,508	4,500	4,500	0	(8)	0	(8)	0	0	0	0	21	13
0909999999. Subtotal - Bonds - U.S. Special Revenues								1,921,708	1,911,267	1,921,708	1,921,708	0	10,440	0	10,440	0	0	0	0	36,260	5,541
2509999999. Total - Bonds								4,651,659	4,620,413	4,651,659	4,651,659	0	31,245	0	31,245	0	0	0	0	115,923	15,639
4509999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0	0
871829-10-7	SYSCO CORP			02/26/2024	MKM/Roth Partners LLC	11/12/2024	Morgan Stanley	7,000,000	569,757	543,335	569,757	0	0	0	0	0	0	(26,421)	(26,421)	10,640	0
780259-30-5	SHELL PLC ADR		D	04/08/2024	MKM/Roth Partners LLC	11/15/2024	JP Morgan	14,000,000	1,007,258	907,592	1,007,258	0	0	0	0	0	0	(99,666)	(99,666)	38,976	0
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								1,577,015	1,450,927	1,577,015	1,577,015	0	0	0	0	0	0	(126,087)	(126,087)	49,616	0
5989999998. Total - Common Stocks								1,577,015	1,450,927	1,577,015	1,577,015	0	0	0	0	0	0	(126,087)	(126,087)	49,616	0
5999999999. Total - Preferred and Common Stocks								1,577,015	1,450,927	1,577,015	1,577,015	0	0	0	0	0	0	(126,087)	(126,087)	49,616	0
6009999999 - Totals								6,197,428	6,102,586	6,228,674	6,228,674	0	31,245	0	31,245	0	0	(126,087)	(126,087)	165,539	15,639

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

[illegible]

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
03999999 - Total				xxx	xxx

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREAS BILLS S/T			..07/23/2024 ..	FHN Financial	02/20/2025 ..	 1,943,172	0	0	0	0	 2,000,000	 1,943,172	 43,175	0	 4.825	 5.018	...MAT	0	0
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,943,172	0	0	0	0	2,000,000	1,943,172	43,175	0	XXX	XXX	XXX	0	0
0109999999. Total - U.S. Government Bonds						1,943,172	0	0	0	0	2,000,000	1,943,172	43,175	0	XXX	XXX	XXX	0	0
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						1,943,172	0	0	0	0	2,000,000	1,943,172	43,175	0	XXX	XXX	XXX	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						1,943,172	0	0	0	0	2,000,000	1,943,172	43,175	0	XXX	XXX	XXX	0	0
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						1,943,172	0	0	0	0	XXX	1,943,172	43,175	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 1,943,172 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ...\$0 2B ..\$0 2C ..\$0
1C 3A ...\$0 3B ..\$0 3C ..\$0
1D 4A ...\$0 4B ..\$0 4C ..\$0
1E 5A ...\$0 5B ..\$0 5C ..\$0
1F 6\$0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

1. January.....	0	4. April.....	0	7. July.....	0	10. October.....	0
2. February.....	0	5. May.....	0	8. August.....	0	11. November.....	0
3. March.....	57,829	6. June.....	0	9. September.....	0	12. December.....	46,941

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1.	Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Number								
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0
	1E ..\$	0	1F ..\$	0	1G ..\$	0		
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0		
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0		
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0		
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0		
1F	6 \$	0						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Old Guard Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B..... Multiple Purposes	0	0	101,438	102,043
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	B..... Multiple Purposes	0	0	402,060	282,594
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	B..... Multiple Purposes	0	0	202,876	204,086
11. Georgia	GA	B..... Workers Comp	0	0	110,105	62,016
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B..... Workers Comp	0	0	315,746	315,060
33. New York	NY		0	0	0	0
34. North Carolina	NC	B..... Workers Comp	0	0	315,746	315,060
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B..... Multiple Purposes	2,781,114	2,601,007	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B..... Multiple Purposes	0	0	710,065	714,301
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,781,114	2,601,007	2,158,036	1,995,160
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0