



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code

0035

0035

NAIC Company Code

16764

Employer's ID Number

31-0617569

(Current)

(Prior)

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

08/10/1877

Commenced Business

12/31/1877

Statutory Home Office

1 Insurance Square

Celina, OH, US 458221690

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

1 Insurance Square

Celina, OH, US 458221690

(Street and Number)

(City or Town, State, Country and Zip Code)

419-586-5181

(Area Code) (Telephone Number)

Mail Address

1 Insurance Square

Celina, OH, US 45822-1690

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

1 Insurance Square

Celina, OH, US 45822-1690

(Street and Number)

(City or Town, State, Country and Zip Code)

419-586-5181-7137

(Area Code) (Telephone Number)

Internet Website Address

www.celinainsurance.com

Statutory Statement Contact

Suzanne Lynn Wells

419-586-5181-7137

(Name)

(Area Code) (Telephone Number)

suzanne.wells@celinainsurance.com

419-586-6068

(E-mail Address)

(FAX Number)

OFFICERS

President

William West Montgomery

Treasurer

Suzanne Lynn Wells

Secretary

Scott William Montgomery

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Theodore Joseph Wissman, Sr. VP - COO

Trisha Michelle Harlamert, VP - Underwriting

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of

Ohio

County of

Mercer

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery

Chairman, President, Chief Executive and General Manager

Scott William Montgomery

Secretary

Suzanne Lynn Wells

Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this

day of

February 2025

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Kristi Huelsman

Executive Assistant

April 5, 2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,643,816	3.551	2,643,814		2,643,814	3.551
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	646,173	0.868	646,174		646,174	0.868
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,088,589	1.462	1,088,589		1,088,589	1.462
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	21,050,518	28.277	21,050,516		21,050,516	28.277
1.06 Industrial and miscellaneous	31,962,452	42.935	31,962,455		31,962,455	42.935
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	57,391,548	77.094	57,391,548		57,391,548	77.094
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	484,617	0.651	484,617		484,617	0.651
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	484,617	0.651	484,617		484,617	0.651
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	31,623	0.042	31,623		31,623	0.042
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	2,877,806	3.866	2,877,806		2,877,806	3.866
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds	7,761,470	10.426	7,761,470		7,761,470	10.426
3.09 Total common stocks	10,670,899	14.334	10,670,899		10,670,899	14.334
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	80,132	0.108	80,132		80,132	0.108
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	80,132	0.108	80,132		80,132	0.108
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(166,321)	(0.223)	(166,321)		(166,321)	(0.223)
6.02 Cash equivalents (Schedule E, Part 2)	5,404,631	7.260	5,404,631		5,404,631	7.260
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	5,238,310	7.037	5,238,310		5,238,310	7.037
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	578,338	0.777	578,338		578,338	0.777
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	74,443,844	100.000	74,443,844		74,443,844	100.000

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	81,810
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	1,515
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,441
		4,956
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	6,634
	8.2 Totals, Part 3, Column 9	6,634
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	80,132
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	80,132

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus Line 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	254,484
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	325,000 325,000
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(1,146)
	5.2 Totals, Part 3, Column 9	(1,146)
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	578,338
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	578,338

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	65,759,129
2.	Cost of bonds and stocks acquired, Part 3, Column 7	15,611,914
3.	Accrual of discount	80,745
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(40,626)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	1,641,351
	4.4. Part 4, Column 11	6,224 1,606,949
5.	Total gain (loss) on disposals, Part 4, Column 19	373,048
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	14,558,999
7.	Deduct amortization of premium	325,724
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	68,547,062
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	68,547,062

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,643,816	2,280,802	2,678,227	2,583,526
	2. Canada				
	3. Other Countries				
	4. Totals	2,643,816	2,280,802	2,678,227	2,583,526
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	646,173	462,198	645,469	650,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	1,088,589	1,067,204	1,210,751	1,052,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	21,050,518	18,817,632	21,303,418	21,018,443
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	28,541,082	27,202,890	28,802,259	28,143,412
	9. Canada	589,574	549,197	600,547	585,000
	10. Other Countries	2,831,796	2,752,617	2,852,066	2,800,000
	11. Totals	31,962,452	30,504,704	32,254,872	31,528,412
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	57,391,548	53,132,540	58,092,737	56,832,381
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	484,617	496,415	490,877	
	15. Canada				
	16. Other Countries				
	17. Totals	484,617	496,415	490,877	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	484,617	496,415	490,877	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	10,670,899	10,670,899	3,126,295	
	21. Canada				
	22. Other Countries				
	23. Totals	10,670,899	10,670,899	3,126,295	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	10,670,899	10,670,899	3,126,295	
	26. Total Stocks	11,155,516	11,167,314	3,617,172	
	27. Total Bonds and Stocks	68,547,064	64,299,854	61,709,909	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		1,109,831	68,346	641,438	824,198	XXX	2,643,813	4.6	2,376,643	4.2	2,643,814	(1)
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		1,109,831	68,346	641,438	824,198	XXX	2,643,813	4.6	2,376,643	4.2	2,643,814	(1)
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1			150,489	495,684		XXX	646,173	1.1	1,126,010	2.0	646,174	(1)
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals			150,489	495,684		XXX	646,173	1.1	1,126,010	2.0	646,174	(1)
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	505,217	357,450	225,922			XXX	1,088,589	1.9	2,632,060	4.7	1,088,589	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	505,217	357,450	225,922			XXX	1,088,589	1.9	2,632,060	4.7	1,088,589	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	404,095	1,383,056	4,186,068	2,086,955	12,990,344	XXX	21,050,518	36.7	21,890,271	38.7	21,050,517	1
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	404,095	1,383,056	4,186,068	2,086,955	12,990,344	XXX	21,050,518	36.7	21,890,271	38.7	21,050,517	1

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	877,758	11,492,077	3,127,784	1,127,814	2,807,284	XXX	19,432,717	33.9	16,898,504	29.9	19,422,174	10,543
6.2 NAIC 2	1,206,885	7,140,608	1,842,501	480,688		XXX	10,670,682	18.6	10,382,231	18.4	8,519,887	2,150,795
6.3 NAIC 3		1,106,607	752,448			XXX	1,859,055	3.2	1,119,021	2.0	643,172	1,215,883
6.4 NAIC 4						XXX			68,525	0.1		
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	2,084,643	19,739,292	5,722,733	1,608,502	2,807,284	XXX	31,962,454	55.7	28,468,281	50.4	28,585,233	3,377,221
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 1,787,070	 14,342,414	 7,758,609	 4,351,891	 16,621,826		 44,861,810	 78.2	 XXX	 XXX	 44,851,268	 10,542
12.2 NAIC 2	(d) 1,206,885	 7,140,608	 1,842,501	 480,688			 10,670,682	 18.6	 XXX	 XXX	 8,519,887	 2,150,795
12.3 NAIC 3	(d) 1,106,607	 1,106,607	 752,448				 1,859,055	 3.2	 XXX	 XXX	 643,172	 1,215,883
12.4 NAIC 4	(d)								 XXX	 XXX		
12.5 NAIC 5	(d)								 XXX	 XXX		
12.6 NAIC 6	(d)						(c)		 XXX	 XXX		
12.7 Totals	 2,993,955	 22,589,629	 10,353,558	 4,832,579	 16,621,826		(b) 57,391,547	 100.0	 XXX	 XXX	 54,014,327	 3,377,220
12.8 Line 12.7 as a % of Col. 7	 5.2	 39.4	 18.0	 8.4	 29.0		 100.0	 XXX	 XXX	 XXX	 94.1	 5.9
13. Total Bonds Prior Year												
13.1 NAIC 1	 4,282,707	 18,562,960	 12,237,811	 5,895,244	 3,944,766		 XXX	 XXX	 44,923,488	 79.5	 44,911,464	 12,024
13.2 NAIC 2	 1,166,728	 7,339,538	 1,192,967	 682,998			 XXX	 XXX	 10,382,231	 18.4	 7,114,265	 3,267,966
13.3 NAIC 3		 1,031,046	 87,975				 XXX	 XXX	 1,119,021	 2.0	 460,159	 658,862
13.4 NAIC 4	 68,525						 XXX	 XXX	 68,525	 0.1	 68,525	
13.5 NAIC 5							 XXX	 XXX				
13.6 NAIC 6							 XXX	 XXX	(c)			
13.7 Totals	 5,517,960	 26,933,544	 13,518,753	 6,578,242	 3,944,766		 XXX	 XXX	(b) 56,493,265	 100.0	 52,554,413	 3,938,852
13.8 Line 13.7 as a % of Col. 9	 9.8	 47.7	 23.9	 11.6	 7.0		 XXX	 XXX	 100.0	 XXX	 93.0	 7.0
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 1,787,070	 14,342,414	 7,758,610	 4,351,891	 16,611,282		 44,851,267	 78.1	 44,911,464	 79.5	 44,851,267	 XXX
14.2 NAIC 2	 807,284	 5,998,109	 1,233,806	 480,688			 8,519,887	 14.8	 7,114,265	 12.6	 8,519,887	 XXX
14.3 NAIC 3		 643,172					 643,172	 1.1	 460,159	 0.8	 643,172	 XXX
14.4 NAIC 4									 68,525	 0.1		 XXX
14.5 NAIC 5												 XXX
14.6 NAIC 6												 XXX
14.7 Totals	 2,594,354	 20,983,695	 8,992,416	 4,832,579	 16,611,282		 54,014,326	 94.1	 52,554,413	 93.0	 54,014,326	 XXX
14.8 Line 14.7 as a % of Col. 7	 4.8	 38.8	 16.6	 8.9	 30.8		 100.0	 XXX	 XXX	 XXX	 100.0	 XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 4.5	 36.6	 15.7	 8.4	 28.9		 94.1	 XXX	 XXX	 XXX	 94.1	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1			(1)		 10,544		 10,543	 0.0	 12,024	 0.0	 XXX	 10,543
15.2 NAIC 2	 399,601	 1,142,499	 608,695				 2,150,795	 3.7	 3,267,966	 5.8	 XXX	 2,150,795
15.3 NAIC 3		 463,435	 752,448				 1,215,883	 2.1	 658,862	 1.2	 XXX	 1,215,883
15.4 NAIC 4											 XXX	
15.5 NAIC 5											 XXX	
15.6 NAIC 6											 XXX	
15.7 Totals	 399,601	 1,605,934	 1,361,142		 10,544		 3,377,221	 5.9	 3,938,852	 7.0	 XXX	 3,377,221
15.8 Line 15.7 as a % of Col. 7	 11.8	 47.6	 40.3		 0.3		 100.0	 XXX	 XXX	 XXX	 XXX	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.7	 2.8	 2.4		 0.0		 5.9	 XXX	 XXX	 XXX	 XXX	 5.9

(a) Includes \$ 2,777,781 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 898,461 current year of bonds with Z designations and \$ 268,425 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		1,104,578	61,344	640,070	177,448	XXX	1,983,440	3.5	1,694,624	3.0	1,983,440	
1.02 Residential Mortgage-Backed Securities		5,253	7,002	1,368	144,005	XXX	157,628	0.3	178,666	0.3	157,628	
1.03 Commercial Mortgage-Backed Securities					502,746	XXX	502,746	0.9	503,353	0.9	502,746	
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals		1,109,831	68,346	641,438	824,199	XXX	2,643,814	4.6	2,376,643	4.2	2,643,814	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations			150,489	495,684		XXX	646,173	1.1	1,126,010	2.0	646,174	(1)
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals			150,489	495,684		XXX	646,173	1.1	1,126,010	2.0	646,174	(1)
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	505,217	357,450	225,922			XXX	1,088,589	1.9	2,632,060	4.7	1,088,589	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	505,217	357,450	225,922			XXX	1,088,589	1.9	2,632,060	4.7	1,088,589	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	404,095	1,361,536	3,609,843	683,630	911,666	XXX	6,970,770	12.1	10,298,391	18.2	6,970,771	(1)
5.02 Residential Mortgage-Backed Securities		21,520	436,180	1,403,324	12,078,678	XXX	13,939,702	24.3	11,591,881	20.5	13,939,702	
5.03 Commercial Mortgage-Backed Securities			140,045			XXX	140,045	0.2			140,045	
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	404,095	1,383,056	4,186,068	2,086,954	12,990,344	XXX	21,050,517	36.7	21,890,272	38.7	21,050,518	(1)
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,084,644	17,887,433	5,719,598	1,493,497	1,727,328	XXX	28,912,500	50.4	27,130,854	48.0	25,545,823	3,366,677
6.02 Residential Mortgage-Backed Securities		1,424	3,134	115,006	10,544	XXX	130,108	0.2	129,314	0.2	119,564	10,544
6.03 Commercial Mortgage-Backed Securities					1,069,411	XXX	1,069,411	1.9	1,073,126	1.9	1,069,411	
6.04 Other Loan-Backed and Structured Securities ...		1,850,435				XXX	1,850,435	3.2	134,987	0.2	1,850,435	
6.05 Totals	2,084,644	19,739,292	5,722,732	1,608,503	2,807,283	XXX	31,962,454	55.7	28,468,281	50.4	28,585,233	3,377,221
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	2,993,956	20,710,997	9,767,196	3,312,881	2,816,442	XXX	39,601,472	69.0	XXX	XXX	36,234,797	3,366,675
12.02 Residential Mortgage-Backed Securities		28,197	446,316	1,519,698	12,233,227	XXX	14,227,438	24.8	XXX	XXX	14,216,894	10,544
12.03 Commercial Mortgage-Backed Securities			140,045		1,572,157	XXX	1,712,202	3.0	XXX	XXX	1,712,202	
12.04 Other Loan-Backed and Structured Securities		1,850,435				XXX	1,850,435	3.2	XXX	XXX	1,850,435	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	2,993,956	22,589,629	10,353,557	4,832,579	16,621,826		57,391,547	100.0	XXX	XXX	54,014,328	3,377,219
12.10 Line 12.09 as a % of Col. 7	5.2	39.4	18.0	8.4	29.0		100.0	XXX	XXX	XXX	94.1	5.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations	4,640,726	22,941,250	8,996,149	3,238,012	3,065,802	XXX	XXX	XXX	42,881,939	75.9	38,955,112	3,926,827
13.02 Residential Mortgage-Backed Securities	877,234	3,428,819	3,374,613	3,340,231	878,964	XXX	XXX	XXX	11,899,861	21.1	11,887,834	12,027
13.03 Commercial Mortgage-Backed Securities		428,488	1,147,991			XXX	XXX	XXX	1,576,479	2.8	1,576,479	
13.04 Other Loan-Backed and Structured Securities		134,987				XXX	XXX	XXX	134,987	0.2	134,987	
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	5,517,960	26,933,544	13,518,753	6,578,243	3,944,766		XXX	XXX	56,493,266	100.0	52,554,412	3,938,854
13.10 Line 13.09 as a % of Col. 9	9.8	47.7	23.9	11.6	7.0		XXX	XXX	100.0	XXX	93.0	7.0
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	2,594,355	19,105,063	8,406,055	3,312,881	2,816,442	XXX	36,234,796	63.1	38,955,112	69.0	36,234,796	XXX
14.02 Residential Mortgage-Backed Securities		28,197	446,316	1,519,698	12,222,683	XXX	14,216,894	24.8	11,887,834	21.0	14,216,894	XXX
14.03 Commercial Mortgage-Backed Securities			140,045		1,572,157	XXX	1,712,202	3.0	1,576,479	2.8	1,712,202	XXX
14.04 Other Loan-Backed and Structured Securities		1,850,435				XXX	1,850,435	3.2	134,987	0.2	1,850,435	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	2,594,355	20,983,695	8,992,416	4,832,579	16,611,282		54,014,327	94.1	52,554,412	93.0	54,014,327	XXX
14.10 Line 14.09 as a % of Col. 7	4.8	38.8	16.6	8.9	30.8		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	4.5	36.6	15.7	8.4	28.9		94.1	XXX	XXX	XXX	94.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	399,601	1,605,934	1,361,141			XXX	3,366,676	5.9	3,926,827	7.0	XXX	3,366,676
15.02 Residential Mortgage-Backed Securities					10,544	XXX	10,544	0.0	12,027	0.0	XXX	10,544
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	399,601	1,605,934	1,361,141		10,544		3,377,220	5.9	3,938,854	7.0	XXX	3,377,220
15.10 Line 15.09 as a % of Col. 7	11.8	47.6	40.3		0.3		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.7	2.8	2.4		0.0		5.9	XXX	XXX	XXX	XXX	5.9

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	250,571	250,571			
2. Cost of short-term investments acquired	987,930	987,930			
3. Accrual of discount	12,296	12,296			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals	8,558	8,558			
6. Deduct consideration received on disposals	1,258,620	1,258,620			
7. Deduct amortization of premium	735	735			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	.....
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2) .....	.....
4.	Part D, Section 1, Column 6 .....	.....
5.	Part D, Section 1, Column 7 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	.....
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....	.....
10.	Part D, Section 1, Column 9 .....	.....
11.	Part D, Section 1, Column 10 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,945,226		1,945,226	
2. Cost of cash equivalents acquired	5,404,631		5,404,631	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	1,945,226		1,945,226	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,404,631		5,404,631	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	5,404,631		5,404,631	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FP-8	US TREASURY	...	...	...	1.A	69,631	104.5630	52,281	50,000	61,344	...	(1,756)	...	...	5.375	1.508	FA	1,015	2,688	02/21/2020	02/15/2031
912810-QA-9	US TREASURY	...	...	...	1.A	247,351	87.6090	197,121	225,000	242,032	...	(966)	...	...	3.500	2.890	FA	2,975	7,875	02/11/2019	02/15/2039
912810-SJ-8	US TREASURY	...	...	...	1.A	177,820	61.9530	108,418	175,000	177,448	...	(74)	...	...	2.250	2.201	FA	1,487	3,938	09/23/2019	08/15/2049
912810-SY-5	US TREASURY	...	...	...	1.A	402,070	70.9380	266,016	375,000	398,038	...	(1,202)	...	...	2.250	1.833	MN	1,095	8,438	07/21/2021	05/15/2041
912828-5M-8	US TREASURY	...	...	...	1.A	36,232	95.6880	33,491	35,000	35,526	...	(128)	...	...	3.125	2.752	MN	142	1,094	01/24/2019	11/15/2028
912828-5M-8	US TREASURY	SD	...	...	1.A	522,095	95.6880	492,791	515,000	518,018	...	(744)	...	...	3.125	3.009	MN	2,090	16,094	01/24/2019	11/15/2028
91282C-LC-3	US TREASURY	...	...	...	1.A	253,291	98.4690	246,172	250,000	253,101	...	(190)	...	...	4.000	3.778	JJ	4,185	...	08/29/2024	07/31/2029
91282C-LR-0	US TREASURY	...	...	...	1.A	297,902	98.8910	296,672	300,000	297,934	...	31	...	...	4.125	4.375	AO	2,119	...	11/15/2024	10/31/2029
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations	...	...	...	...	2,006,392	XXX	1,692,962	1,925,000	1,983,441	...	(5,029)	...	...	XXX	XXX	XXX	15,108	40,127	XXX	XXX
36179S-LS-4	G2SF MA3937 3.500 09/20/46	...	...	4	1.A	13,237	90.5410	11,951	13,200	13,237	...	...	...	...	3.500	3.511	MON	39	462	08/07/2018	09/20/2046
36179S-2P-1	G2SF MA4382 3.500 04/20/47	...	...	4	1.A	21,622	90.3390	19,534	21,623	21,623	...	...	...	...	3.500	3.562	MON	63	757	04/24/2018	04/20/2047
36179T-AK-1	G2SF MA4510 3.500 06/20/47	...	...	4	1.A	18,406	90.3400	16,553	18,323	18,406	...	...	...	...	3.500	3.481	MON	53	641	03/07/2018	06/20/2047
36179T-G3-3	G2SF MA4718 3.000 09/20/47	...	...	4	1.A	27,369	87.7620	24,698	28,142	27,369	...	...	...	...	3.000	3.528	MON	70	844	04/24/2018	09/20/2047
36179T-JY-2	G2SF MA4779 4.000 10/20/47	...	...	4	1.A	18,983	93.3180	17,259	18,494	18,983	...	...	...	...	4.000	3.593	MON	62	740	03/26/2018	10/20/2047
36179T-SF-3	G2SF MA5018 3.000 02/20/48	...	...	4	1.A	20,439	87.6580	18,338	20,920	20,439	...	...	...	...	3.000	3.453	MON	52	628	03/07/2018	02/20/2048
36179T-V4-4	G2SF MA5135 3.000 04/20/48	...	...	4	1.A	13,513	87.7660	12,183	13,881	13,513	...	...	...	...	3.000	3.514	MON	35	416	05/01/2018	04/20/2048
36179T-XU-4	G2SF MA5191 3.500 05/20/48	...	...	4	1.A	10,436	90.3400	9,426	10,434	10,436	...	...	...	...	3.500	3.559	MON	30	365	05/01/2018	05/20/2048
3622A2-BN-1	GNJP 783645 3.500 07/15/27	...	...	4	1.A	5,474	98.8870	5,131	5,131	5,253	...	(33)	...	...	3.500	1.958	MON	15	182	10/10/2013	07/15/2027
36296R-3Q-8	GNSF 699307 6.000 10/15/38	...	...	4	1.A	1,368	102.3580	1,396	1,364	1,368	...	...	...	...	6.000	6.097	MON	7	82	11/03/2008	10/15/2038
36241K-AP-3	GNSP 781814 5.000 10/15/34	...	...	4	1.A	7,043	100.0890	6,962	6,956	7,002	...	(5)	...	...	5.000	4.892	MON	29	348	03/20/2008	10/15/2034
0029999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities	...	...	...	...	157,890	XXX	143,431	158,526	157,629	...	(38)	...	...	XXX	XXX	XXX	455	5,465	XXX	XXX
38378B-Q6-7	GN 1227A D SEQ VARI	...	...	4	1.A	250,000	91.4890	228,723	250,000	250,000	...	...	...	...	3.487	3.548	MON	726	8,718	02/08/2012	03/16/2045
38378B-WC-9	GN 1278 C SEQ VARI	...	...	4	1.A	263,945	86.2750	215,686	250,000	252,746	...	(607)	...	...	2.858	2.677	MON	595	7,143	10/26/2012	06/16/2052
0039999999	Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities	...	...	...	...	513,945	XXX	444,409	500,000	502,746	...	(607)	...	...	XXX	XXX	XXX	1,321	15,861	XXX	XXX
0109999999	Total - U.S. Government Bonds	...	...	...	...	2,678,227	XXX	2,280,802	2,583,526	2,643,816	...	(5,674)	...	...	XXX	XXX	XXX	16,884	61,453	XXX	XXX
0309999999	Total - All Other Government Bonds	...	...	...	...	XXX	...	...	...	...	...	...	...	...	XXX	XXX	XXX	...	...	XXX	XXX
70914P-S8-6	COMMONWEALTH OF PENNSYLVANIA	...	...	2	1.C FE	494,660	70.4460	352,230	500,000	495,684	...	256	...	...	2.000	2.091	MN	1,667	10,000	12/02/2020	05/01/2039
419792-ZC-3	STATE OF HAWAII	...	...	1,2	1.C FE	150,809	73.3120	109,968	150,000	150,489	...	(82)	...	...	2.215	2.176	FA	1,384	3,323	09/09/2020	08/01/2037
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations	...	...	...	...	645,469	XXX	462,198	650,000	646,173	...	174	...	...	XXX	XXX	XXX	3,051	13,323	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds	...	...	...	...	645,469	XXX	462,198	650,000	646,173	...	174	...	...	XXX	XXX	XXX	3,051	13,323	XXX	XXX
101547-UU-9	BOULDER VALLEY SCHOOL DISTRICT NO. RE-2	...	...	2	1.B FE	292,993	100.5070	251,268	250,000	252,044	...	(4,802)	...	...	5.000	3.071	JD	...	12,500	04/14/2015	12/01/2038
164231-KQ-4	CHEROKEE COUNTY SCHOOL SYSTEM	...	...	1	1.B FE	107,000	101.3310	108,424	107,000	107,000	...	...	...	...	5.870	6.045	FA	2,617	6,281	06/19/2009	08/01/2028
76541V-TB-3	CITY OF RICHMOND VIRGINIA	...	...	...	1.B FE	24,985	106.5970	21,319	20,000	21,671	...	(503)	...	...	5.000	2.291	MS	333	1,000	12/05/2017	03/01/2028
181234-S4-8	EVERGREEN SCHOOL DISTRICT NO. 114 CLARK	...	...	2	1.A FE	244,272	101.2810	202,562	200,000	225,922	...	(4,558)	...	...	4.000	1.519	JD	667	8,000	11/09/2020	12/01/2036
403755-T3-5	GWINNETT COUNTY SCHOOL DISTRICT	...	...	2	1.A FE	299,593	100.7200	251,800	250,000	253,173	...	(5,320)	...	...	5.000	2.846	FA	5,208	12,500	02/23/2015	02/01/2035
815626-G0-3	UNIFIED SCHOOL DISTRICT NO. 259 SEDGWICK	...	...	1	1.C FE	211,348	103.0010	206,002	200,000	202,593	...	(1,027)	...	...	6.220	5.779	AO	3,110	12,440	07/30/2009	10/01/2028
940859-BA-8	WASHOE COUNTY SCHOOL DISTRICT	...	...	...	1.D FE	30,560	103.3160	25,829	25,000	26,186	...	(657)	...	...	5.000	2.261	AO	313	1,250	11/20/2017	10/01/2026
0619999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations	...	...	...	...	1,210,751	XXX	1,067,204	1,052,000	1,088,589	...	(16,867)	...	...	XXX	XXX	XXX	13,290	53,971	XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds	...	...	...	...	1,210,751	XXX	1,067,204	1,052,000	1,088,589	...	(16,867)	...	...	XXX	XXX	XXX	13,290	53,971	XXX	XXX
167593-A9-3	CHICAGO O'HARE AIRPORT	...	...	2	1.E FE	194,136	96.5670	193,134	200,000	194,758	...	256	...	...	4.000	4.333	JJ	4,000	8,000	06/27/2022	01/01/2041
249182-LF-1	CITY AND COUNTY OF DENVER	...	...	2	1.E FE	261,325	103.8070	259,518	250,000	257,499	...	(1,726)	...	...	5.000	4.258	JD	1,042	12,500	09/22/2022	12/01/2032

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
04780M-VS-5	CITY OF ATLANTA	...	...	2	.. 1.D FE	92,769	..99.0450	99,045	100,000	93,660 .....	.....	.....406 .....	.....	.....	...4.000	...4.827	JJ	2,000	4,000	...09/27/2022	...07/01/2036 ...
161036-RV-2	CITY OF CHARLOTTE NORTH CAROLINA	...	...	2	.. 1.D FE	270,435	..77.2330	193,083	250,000	263,614 .....	.....	.....(1,934) .....	.....	.....	...3.000	...2.126	JJ	3,750	7,500	...05/11/2021	...07/01/2046 ...
442349-FS-0	CITY OF HOUSTON	...	...	2	.. 1.E FE	241,532	100.0060	200,012	200,000	228,196 .....	.....	.....(4,067) .....	.....	.....	...4.000	...1.723	JJ	4,000	8,000	...08/25/2021	...07/01/2037 ...
469487-ST-0	CITY OF JACKSONVILLE FLORIDA	...	...	2	.. 1.C FE	180,264	100.7670	176,342	175,000	178,947 .....	.....	.....(507) .....	.....	.....	...4.000	...3.690	AO	1,750	7,000	...04/27/2022	...10/01/2037 ...
469495-DG-7	CITY OF JACKSONVILLE FLORIDA	...	...	2	.. 1.C FE	248,162	101.1750	202,350	200,000	204,095 .....	.....	.....(5,354) .....	.....	.....	...5.000	...2.272	AO	2,500	10,000	...01/07/2016	...10/01/2027 ...
648797-NF-1	CITY OF NEW SMYRNA BEACH	...	...	2	.. 1.C FE	142,201	93.3280	111,994	120,000	132,540 .....	.....	.....(2,249) .....	.....	.....	...4.000	...1.926	AO	1,200	4,800	...07/21/2020	...10/01/2049 ...
765433-LK-1	CITY OF RICHMOND VIRGINIA	...	...	2	.. 1.C FE	284,573	97.3270	243,318	250,000	268,906 .....	.....	.....(3,487) .....	.....	.....	...4.000	...2.435	JJ	4,611	10,000	...04/14/2020	...01/15/2050 ...
798136-YF-8	CITY OF SAN JOSE	...	...	1,2	.. 1.F FE	227,232	79.3380	178,511	225,000	226,475 .....	.....	.....(216) .....	.....	.....	...2.960	...2.885	MS	2,220	6,660	...04/07/2021	...03/01/2036 ...
812728-YD-9	CITY OF SEATTLE	...	...	2	.. 1.B FE	76,475	100.4630	82,380	82,000	86,248 .....	.....	.....	.....	.....	...5.000	...3.052	MN	683	4,100	...08/17/2022	...05/01/2029 ...
967222-UU-2	CITY OF WICHITA FALLS TEXAS .....	...	...	.....	.. 1.E FE	258,184	102.8530	205,706	200,000	209,879 .....	.....	.....(6,093) .....	.....	.....	...5.000	...1.852	FA	4,167	10,000	...07/07/2016	...08/01/2026 ...
59334D-LT-9	DADE COUNTY FLORIDA	...	...	2	.. 1.D FE	86,239	97.8280	73,371	75,000	80,855 .....	.....	.....(1,154) .....	.....	.....	...4.000	...2.292	AO	750	3,000	...02/11/2020	...10/01/2044 ...
544495-IV4-2	DEPARTMENT OF WATER AND POWER OF THE CIT	...	...	2	.. 1.D FE	235,703	98.0890	245,223	250,000	236,506 .....	.....	.....369 .....	.....	.....	...4.000	...4.485	JJ	5,000	10,000	...10/06/2022	...07/01/2046 ...
409327-LM-3	HAMPTON ROADS SANITATION DISTRICT VIRGIN	...	...	1,2	.. 1.C FE	273,276	85.5320	277,979	325,000	276,243 .....	.....	.....2,967 .....	.....	.....	...2.513	...4.862	FA	3,403	4,084	...05/22/2024	...02/01/2033 ...
409328-BR-1	HAMPTON ROADS TRANSPORTATION ACCOUNTABIL	...	...	2	.. 1.C FE	280,635	95.9060	287,718	300,000	281,499 .....	.....	.....384 .....	.....	.....	...4.000	...4.500	JJ	6,000	12,000	...09/06/2022	...07/01/2052 ...
414009-QY-9	HARRIS COUNTY CULTURAL EDUCATION FACILIT	...	...	2	.. 1.D FE	194,828	76.8910	192,228	250,000	197,742 .....	.....	.....1,150 .....	.....	.....	...3.000	...4.485	AO	1,875	7,500	...05/16/2022	...10/01/2051 ...
542691-CP-3	LONG ISLAND POWER AUTHORITY	...	...	2	.. 1.F FE	235,408	100.9570	252,393	250,000	236,841 .....	.....	.....681 .....	.....	.....	...4.000	...4.619	MS	3,333	10,000	...11/03/2022	...09/01/2038 ...
544445-XK-0	LOS ANGELES WORLD AIRPORTS	...	...	2	.. 1.D FE	177,185	108.4010	162,602	150,000	170,545 .....	.....	.....(2,460) .....	.....	.....	...5.000	...2.977	MN	958	7,500	...03/24/2022	...05/15/2042 ...
546399-JT-4	LOUISIANA PUBLIC FACILITIES AUTHORITY	...	...	2	.. 1.E FE	158,215	99.9270	134,901	135,000	148,187 .....	.....	.....(2,356) .....	.....	.....	...4.000	...2.059	AO	1,350	5,400	...07/22/2020	...04/01/2040 ...
560551-QY-2	MAINE TURNPIKE AUTHORITY	...	...	2	.. 1.D FE	195,590	99.7640	199,528	200,000	195,918 .....	.....	.....143 .....	.....	.....	...4.000	...4.245	JJ	4,000	8,000	...08/24/2022	...07/01/2045 ...
57604P-5P-5	MASSACHUSETTS CLEAN WATER TRUST	...	...	1	.. 1.A FE	167,421	99.3670	144,082	145,000	158,372 .....	.....	.....(1,210) .....	.....	.....	...5.192	...2.999	FA	3,137	7,528	...02/24/2012	...08/01/2040 ...
57584X-8K-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	...	...	2	.. 1.D FE	60,810	105.8160	52,908	50,000	53,531 .....	.....	.....(1,118) .....	.....	.....	...5.000	...2.587	JJ	1,250	2,500	...12/15/2017	...07/01/2028 ...
646140-DU-4	NEW JERSEY TURNPIKE AUTHORITY .....	...	...	.....	.. 1.E FE	90,000	84.8600	76,374	90,000	90,000 .....	.....	.....	.....	.....	...1.863	...1.880	JJ	838	1,677	...01/22/2021	...01/01/2031 ...
64763H-FK-6	NEW ORLEANS AVIATION BOARD	...	...	2	.. 1.F FE	223,746	100.0000	200,000	200,000	200,000 .....	.....	.....	.....	.....	...5.000	...2.231	JJ	5,000	10,000	...07/09/2020	...01/01/2040 ...
79765R-5P-0	PUBLIC UTILITIES COMMISSION OF THE CITY	...	...	2	.. 1.D FE	110,469	81.4870	81,487	100,000	106,506 .....	.....	.....(1,047) .....	.....	.....	...3.000	...1.841	MN	500	3,000	...02/09/2021	...11/01/2045 ...
76221R-R5-4	RHODE ISLAND HOUSING AND MORTGAGE FINANC	...	...	2	.. 1.B FE	300,975	68.4590	205,377	300,000	300,625 .....	.....	.....(111) .....	.....	.....	...2.350	...2.335	AO	1,763	7,050	...09/01/2021	...10/01/2044 ...
341271-AF-1	STATE BOARD OF ADMINISTRATION FINANCE CO	...	...	1	.. 1.C FE	275,000	86.7170	238,472	275,000	275,000 .....	.....	.....	.....	.....	...2.154	...2.177	JJ	2,962	5,924	...09/03/2020	...07/01/2030 ...
977123-UA-8	STATE OF WISCONSIN	...	...	2	.. 1.B FE	24,197	104.8320	20,966	20,000	21,199 .....	.....	.....(459) .....	.....	.....	...5.000	...2.557	JJ	500	1,000	...11/28/2017	...07/01/2029 ...
876448-EP-2	TARRANT REGIONAL WATER DISTRICT	...	...	2	.. 1.C FE	202,758	64.9670	129,934	200,000	201,660 .....	.....	.....(300) .....	.....	.....	...2.350	...2.204	MS	1,567	4,700	...02/08/2021	...09/01/2041 ...
15567R-BE-2	THE CENTRAL UTAH WATER CONSERVANCY DISTR	...	...	2	.. 1.B FE	24,344	105.3910	21,078	20,000	21,331 .....	.....	.....(462) .....	.....	.....	...5.000	...2.527	AO	250	1,000	...11/30/2017	...10/01/2028 ...
576004-8K-0	THE COMMONWEALTH OF MASSACHUSETTS	...	...	1	.. 1.A FE	312,270	96.8780	314,854	325,000	313,854 .....	.....	.....1,584 .....	.....	.....	...3.769	...4.859	JJ	5,648	6,125	...05/22/2024	...07/15/2029 ...
25477G-SG-1	THE DISTRICT OF COLUMBIA	..SD.	...	.....	.. 1.A FE	121,650	107.2650	107,265	100,000	110,026 .....	.....	.....(2,536) .....	.....	.....	...5.000	...2.239	AO	1,250	5,000	...03/19/2020	...10/01/2028 ...
56682H-DB-2	THE INDUSTRIAL DEVELOPMENT AUTHORITY OF	...	...	2	.. 1.D FE	478,877	76.9690	346,361	450,000	467,400 .....	.....	.....(2,939) .....	.....	.....	...3.000	...2.278	JJ	6,750	13,500	...12/08/2020	...01/01/2049 ...
709224-NZ-8	THE PENNSYLVANIA TURNPIKE COMMISSION .....	...	...	.....	.. 1.F FE	245,320	102.5290	205,058	200,000	207,113 .....	.....	.....(4,875) .....	.....	.....	...5.000	...2.476	JD	833	10,000	...05/25/2016	...06/01/2026 ...
91412H-JT-1	THE REGENTS OF THE UNIVERSITY OF CALIFOR	...	...	1,2	.. 1.C FE	275,000	82.5770	227,087	275,000	275,000 .....	.....	.....	.....	.....	...2.047	...2.068	MN	719	5,629	...02/24/2021	...05/15/2032 ...
08199999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations	.....	.....	.....	.....	7,227,204	XXXX	6,342,639	6,937,000	6,970,770 .....	.....	.....(44,245) .....	.....	.....	XXX	XXX	XXX	91,559	244,677	XXX	XXX
31294N-S2-6	FPCI E04137 2.500 11/01/27	...	...	4	... 1.A	18,531	97.7230	17,319	17,722	17,891 .....	.....	.....(63) .....	.....	.....	...2.500	...1.642	MON	37	443	...12/04/2012	...11/01/2027 ...
3128MF-KV-9	FPCI G16408 2.500 01/01/33	...	...	4	... 1.A	23,131	94.0160	22,233	23,648	23,324 .....	.....	.....38 .....	.....	.....	...2.500	...3.068	MON	49	591	...04/11/2018	...01/01/2033 ...
3128MM-TQ-6	FPCI G18558 3.500 06/01/30	...	...	4	... 1.A	64,762	97.2650	60,055	61,744	63,377 .....	.....	.....(297) .....	.....	.....	...3.500	...2.244	MON	180	2,161	...06/08/2017	...06/01/2030 ...
3128MM-XF-5	FPCI G18677 3.000 02/01/33	...	...	4	... 1.A	15,361	93.9080	14,425	15,360	15,360 .....	.....	.....	.....	.....	...3.000	...3.045	MON	38	461	...02/12/2018	...02/01/2033 ...
31307V-J2-3	FPCI J38381 3.000 01/01/33	...	...	4	... 1.A	13,532	93.9100	12,768	13,596	13,549 .....	.....	.....5 .....	.....	.....	...3.000	...3.171	MON	34	408	...03/06/2018	...01/01/2033 ...
31297F-JD-6	FGLMC A27460 6.000 10/01/34	...	...	4	... 1.A	435	102.6240	431	420	427 .....	.....	.....(1) .....	.....	.....	...6.000	...5.486	MON	2	25	...11/16/2024	...10/01/2034 ...
3128K2-C7-2	FGLMC A41894 5.000 01/01/36	...	...	4	... 1.A	561	99.0290	574	580	586 .....	.....	.....1 .....	.....	.....	...5.000	...5.823	MON	2	29	...01/31/2006	...01/01/2036 ...
3128KT-D8-0	FGLMC A62827 6.500 06/01/37	...	...	4	... 1.A	1,397	104.6730	1,445	1,381	1,393 .....	.....	.....(1) .....	.....	.....	...6.500	...6.457	MON	7	90	...06/26/2007	...06/01/2037 ...
3132XC-R7-2	FGLMC G67710 3.500 03/01/48 .....	...	...	.....	... 1.A	38,067	89.9630	34,576	38,434	38,067 .....	.....	.....	.....	.....	...3.500	...3.727	MON	112	1,345	...09/12/2018	...03/01/2048 ...
3132GG-CG-8	FGLMC Q02771 4.000 08/01/41	...	...	4	... 1.A	35,153	94.2420	31,878	33,826	35,007 .....	.....	.....(49) .....	.....	.....	...4.000	...3.353	MON	113	1,353	...08/31/2011	...08/01/2041 ...

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132XT-6L-7	FGLMC 051774 3.500 10/01/47		4		1.A	33,185	89.6990	29,748	33,164	33,185					3.500	3.552	MON	97	1,161	02/16/2018	10/01/2047
3128BL-SS-1	FGP5 P50529 6.000 11/01/36		4		1.A	5,091	104.5690	5,294	5,063	5,079					6.000	6.086	MON	25	304	04/19/2007	11/01/2036
3128PB-FG-1	FGTW 091967 3.000 12/01/37		4		1.A	24,593	90.9290	22,779	25,051	24,642			(1)		3.000	3.448	MON	63	752	08/24/2018	12/01/2037
3137AT-GC-0	FH 40916 TH PAC1 FIX		4		1.A	26,000	95.3080	24,132	25,320	25,491			(39)		2.000	1.626	MON	42	506	12/03/2012	05/15/2041
3137AS-VD-3	FH 4094J KA PAC1 FIX		4		1.A	28,300	93.9790	26,345	28,033	28,124			(17)		1.750	1.603	MON	41	491	10/23/2012	08/15/2041
3137AT-6B-3	FH 4098D HA PAC FIX		4		1.A	23,153	94.3350	21,572	22,867	22,938			(15)		2.000	1.854	MON	38	457	08/23/2012	05/15/2041
3137AU-L2-3	FH 4102K CH PAC1 FIX		4		1.A	11,690	98.3190	11,237	11,429	11,456			(20)		2.000	1.629	MON	19	229	09/20/2012	11/15/2040
3137AU-HY-8	FH 4109C CY PAC1 FIX		4		1.A	291,281	87.0950	261,284	300,000	296,892			552		2.500	2.752	MON	625	7,500	12/12/2012	09/15/2032
3137AY-YA-3	FH 4170E PE PAC1 FIX		4		1.A	14,741	95.0020	13,683	14,403	14,540			(20)		2.250	1.747	MON	27	324	02/22/2013	01/15/2033
3136AB-V6-4	FN 12113F PB PAC FIX		4		1.A	15,119	96.5000	14,286	14,805	14,848			(17)		2.000	1.753	MON	25	296	10/26/2012	10/25/2040
3136A9-T8-1	FN 12124A PY PAC FIX		4		1.A	271,781	73.0790	219,236	300,000	283,745		1,016			2.500	3.063	MON	625	7,500	12/27/2012	11/25/2042
3136AA-MP-7	FN 12139C MC PAC FIX		4		1.A	27,387	93.8020	25,132	26,793	26,983			(36)		2.000	1.659	MON	45	536	11/20/2012	05/25/2042
3136AB-LF-8	FN 12148C KB PAC ACCDIRECT FIX		4		1.A	27,854	91.3280	24,909	27,274	27,484			(26)		2.000	1.749	MON	45	545	12/14/2012	03/25/2042
3136A6-TP-9	FN 1263B HB PAC ACCDIRECT FIX		4		1.A	4,142	97.3980	3,960	4,066	4,079			(7)		2.000	1.624	MON	7	81	02/06/2013	08/25/2041
31416Y-BX-5	FNCI AB2753 3.500 04/01/26		4		1.A	2,199	99.3270	2,178	2,193	2,193					3.500	3.561	MON	6	77	04/14/2011	04/01/2026
31419A-2T-3	FNCI AE0785 3.000 01/01/26		4		1.A	1,441	98.9280	1,420	1,436	1,436					3.000	3.028	MON	4	43	06/24/2011	01/01/2026
3140XC-2A-5	FNCI FM8868 2.000 10/01/36		4		1.A	143,096	88.8710	122,917	138,310	141,991			(320)		2.000	1.358	MON	231	2,766	10/06/2021	10/01/2036
31418D-KK-7	FNCI MA3897 3.000 01/01/35		4		1.A	29,160	93.8690	26,635	28,375	29,045			(62)		3.000	2.348	MON	71	851	01/02/2020	01/01/2035
31418D-4C-3	FNCI MA4418 2.000 09/01/36		4		1.A	103,778	88.3240	88,444	100,136	102,862			(239)		2.000	1.377	MON	167	2,003	08/17/2021	09/01/2036
3133GA-AJ-5	FNCI QN3609 2.000 09/01/35		4		1.A	153,268	89.2350	130,333	146,057	151,392			(494)		2.000	1.046	MON	243	2,921	12/29/2020	09/01/2035
3132D6-CM-0	FNCI SB8176 3.000 09/01/37		4		1.A	373,374	93.0810	363,053	390,042	390,143			1,128		3.000	3.963	MON	975	11,701	09/13/2022	09/01/2037
31371M-EP-8	FNCL 255842 5.000 09/01/35		4		1.A	4,219	98.8710	4,192	4,240	4,223			1		5.000	5.248	MON	18	212	02/04/2008	09/01/2035
31371N-CJ-2	FNCL 256673 5.500 04/01/37		4		1.A	1,418	100.5010	1,419	1,412	1,417					5.500	5.558	MON	6	78	05/15/2008	04/01/2037
31402C-VZ-2	FNCL 725232 5.000 03/01/34		4		1.A	1,638	99.8260	1,676	1,679	1,655			2		5.000	5.646	MON	7	84	03/28/2005	03/01/2034
31402D-MP-2	FNCL 725866 4.500 09/01/34		4		1.A	2,051	98.2610	2,075	2,111	2,075			3		4.500	5.167	MON	8	95	10/20/2004	09/01/2034
31402R-DG-1	FNCL 735503 6.000 04/01/35		4		1.A	3,520	103.5290	3,663	3,538	3,524			1		6.000	6.328	MON	18	212	07/26/2007	04/01/2035
31403C-6L-0	FNCL 745275 5.000 02/01/36		4		1.A	3,751	98.8710	3,716	3,752	3,752					5.000	5.176	MON	16	188	01/25/2008	02/01/2036
31403J-SA-5	FNCL 750313 5.500 11/01/33		4		1.A	936	101.0490	933	923	930					5.500	5.394	MON	4	51	12/29/2004	11/01/2033
31407H-KS-4	FNCL 831105 5.500 11/01/35		4		1.A	3,182	100.7770	3,160	3,135	3,166			(2)		5.500	5.356	MON	14	172	01/31/2008	11/01/2035
31409G-N6-9	FNCL 870813 5.500 10/01/36		4		1.A	890	101.8850	921	904	894			1		5.500	6.007	MON	4	50	03/06/2008	10/01/2036
31409X-NT-2	FNCL 881602 6.500 02/01/36		4		1.A	4,149	104.2130	4,255	4,083	4,102			(1)		6.500	6.572	MON	22	265	05/29/2007	02/01/2036
31410G-AF-0	FNCL 888406 5.000 08/01/36		4		1.A	3,037	99.7950	3,179	3,186	3,089			8		5.000	6.045	MON	13	159	05/31/2007	08/01/2036
31410L-XE-7	FNCL 890877 3.500 07/01/48		4		1.A	27,467	89.6680	23,232	25,909	27,467					3.500	2.596	MON	76	907	08/31/2020	07/01/2048
31410S-NL-7	FNCL 895995 6.500 07/01/36		4		1.A	1,480	104.2510	1,528	1,466	1,478					6.500	6.431	MON	8	95	07/11/2007	07/01/2036
31416R-FA-6	FNCL AA7360 4.500 01/01/34		4		1.A	4,046	98.3280	3,999	4,067	4,050					4.500	4.773	MON	15	183	06/24/2009	01/01/2034
31416R-HJ-5	FNCL AA7432 4.500 06/01/39		4		1.A	12,501	97.6230	12,233	12,504	12,504			1		4.500	4.653	MON	47	564	05/28/2009	06/01/2039
31417A-VT-3	FNCL AB4225 3.500 01/01/42		4		1.A	51,023	90.9280	44,047	48,442	50,782			(104)		3.500	2.593	MON	141	1,695	05/23/2013	01/01/2042
3138WJ-K5-6	FNCL AS8415 3.000 11/01/46		4		1.A	28,583	87.0770	24,869	28,559	28,583					3.000	3.032	MON	71	857	11/29/2017	11/01/2046
3138WJ-XN-3	FNCL AS8784 3.000 02/01/47		4		1.A	38,418	86.7160	34,231	39,475	38,450			33		3.000	3.476	MON	99	1,184	04/04/2018	02/01/2047
3140EV-CA-3	FNCL BC0964 3.500 06/01/46		4		1.A	65,806	90.5200	58,526	64,655	65,806					3.500	3.257	MON	189	2,263	12/19/2016	06/01/2046
3140FO-JJ-4	FNCL BC4764 3.000 10/01/46		4		1.A	51,799	86.5790	46,227	53,392	51,846			47		3.000	3.534	MON	133	1,602	02/16/2018	10/01/2046
3140FP-C9-8	FNCL BE3695 3.500 06/01/47		4		1.A	21,953	89.9330	19,977	22,213	21,955			2		3.500	3.761	MON	65	777	09/14/2018	06/01/2047
3140FU-ZA-9	FNCL BE8836 3.000 03/01/47		4		1.A	23,909	86.4890	21,226	24,541	23,939			21		3.000	3.450	MON	61	736	04/09/2018	03/01/2047
3140GS-PD-8	FNCL BH4019 4.000 09/01/47		4		1.A	21,897	92.9430	19,867	21,376	21,897					4.000	3.662	MON	71	855	02/15/2018	09/01/2047
3140H1-V2-3	FNCL BJ0632 4.000 03/01/48		4		1.A	23,037	92.4720	20,791	22,484	23,037					4.000	3.662	MON	75	899	03/26/2018	03/01/2048

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140HM-ZA-5	FNCL BK7936 4.000 11/01/48 .....	.....	.....	4	 1.A	29,891	.92.7690	27,547	29,695	29,886 .....	.....	(5) .....	.....	.....	4.000	3.983	MON	99	1,188	11/26/2018	11/01/2048
3140JB-HZ-9	FNCL BM3847 4.000 05/01/48 .....	.....	.....	4	 1.A	30,907	.92.7450	28,495	30,724	30,904 .....	.....	(3) .....	.....	.....	4.000	3.991	MON	102	1,229	10/09/2018	05/01/2048
3140JB-S4-6	FNCL BM4138 4.000 06/01/48 .....	.....	.....	4	 1.A	32,190	.93.0670	29,446	31,639	32,190 .....	.....	.....	.....	.....	4.000	3.752	MON	105	1,266	09/14/2018	06/01/2048
3140JB-6J-7	FNCL BM4472 3.500 07/01/48 .....	.....	.....	4	 1.A	32,051	.90.3690	29,593	32,746	32,051 .....	.....	.....	.....	.....	3.500	3.942	MON	96	1,146	10/16/2018	07/01/2048
3140J9-KN-0	FNCL BM4800 4.000 10/01/48 .....	.....	.....	4	 1.A	47,200	.93.2030	43,231	46,384	47,200 .....	.....	.....	.....	.....	4.000	3.751	MON	155	1,855	12/13/2018	10/01/2048
3140J9-SN-2	FNCL BM5024 3.000 11/01/48 .....	.....	.....	4	 1.A	42,288	.86.4880	36,775	42,520	42,290 .....	.....	.....2 .....	.....	.....	3.000	3.131	MON	106	1,276	05/20/2019	11/01/2048
3140JM-SB-4	FNCL BN5341 4.500 03/01/49 .....	.....	.....	4	 1.A	10,457	.95.5490	9,525	9,969	10,457 .....	.....	.....	.....	.....	4.500	3.666	MON	37	449	10/25/2019	03/01/2049
3140JQ-RY-1	FNCL BN7702 3.500 08/01/49 .....	.....	.....	4	 1.A	50,251	.88.9210	43,429	48,840	50,251 .....	.....	.....	.....	.....	3.500	3.089	MON	142	1,709	12/23/2019	08/01/2049
3140JW-QR-4	FNCL B02263 3.500 10/01/49 .....	.....	.....	4	 1.A	20,278	.88.9200	17,487	19,666	20,278 .....	.....	.....	.....	.....	3.500	3.059	MON	57	688	11/25/2019	10/01/2049
3140JX-RN-0	FNCL B03192 3.000 10/01/49 .....	.....	.....	4	 1.A	56,314	.86.2540	47,285	54,821	56,313 .....	.....	.....	.....	.....	3.000	2.641	MON	137	1,645	02/24/2020	10/01/2049
3140KG-RS-4	FNCL BP8607 2.500 06/01/50 .....	.....	.....	4	 1.A	81,578	.82.4190	64,389	78,123	80,906 .....	.....	.....	.....	.....	2.500	2.029	MON	163	1,953	07/01/2020	06/01/2050
3140KY-CT-9	FNCL BR0981 2.500 05/01/51 .....	.....	.....	4	 1.A	220,479	.82.3670	174,958	212,413	219,397 .....	.....	(136) .....	.....	.....	2.500	2.082	MON	443	5,310	05/27/2021	05/01/2051
3140LO-PII-1	FNCL BR2236 2.500 08/01/51 .....	.....	.....	4	 1.A	200,957	.81.9470	158,272	193,141	199,770 .....	.....	(224) .....	.....	.....	2.500	2.084	MON	402	4,829	08/24/2021	08/01/2051
3140LN-HS-9	FNCL BT0240 2.000 09/01/51 .....	.....	.....	4	 1.A	207,232	.78.2210	160,140	204,729	206,858 .....	.....	(83) .....	.....	.....	2.000	1.891	MON	341	4,095	09/16/2021	09/01/2051
3140LY-GB-3	FNCL BT9193 2.000 11/01/51 .....	.....	.....	4	 1.A	246,043	.78.2300	192,901	246,582	246,114 .....	.....	.....16 .....	.....	.....	2.000	2.045	MON	411	4,932	11/15/2021	11/01/2051
3140MI-XQ-4	FNCL BW5186 5.000 11/01/52 .....	.....	.....	4	 1.A	442,834	.96.7840	429,295	443,561	442,903 .....	.....	.....27 .....	.....	.....	5.000	5.153	MON	1,848	22,178	02/07/2023	11/01/2052
3140Q9-HII-6	FNCL CA2044 4.500 07/01/48 .....	.....	.....	4	 1.A	86,571	.95.6620	79,897	83,521	86,571 .....	.....	.....	.....	.....	4.500	3.929	MON	313	3,758	10/30/2018	07/01/2048
3140Q9-XM-0	FNCL CA2483 4.500 10/01/48 .....	.....	.....	4	 1.A	13,403	.95.8470	12,341	13,403	13,403 .....	.....	.....	.....	.....	4.500	3.823	MON	48	579	12/18/2018	10/01/2048
3140QF-7C-7	FNCL CA8090 1.500 12/01/50 .....	.....	.....	4	 1.A	383,536	.73.9660	281,488	380,563	382,915 .....	.....	(114) .....	.....	.....	1.500	1.434	MON	476	5,708	12/23/2020	12/01/2050
3140QK-NN-4	FNCL CB0396 2.500 05/01/51 .....	.....	.....	4	 1.A	86,469	.81.4710	76,392	93,765	87,146 .....	.....	.....242 .....	.....	.....	2.500	3.436	MON	195	2,344	08/02/2022	05/01/2051
3140QM-B2-9	FNCL CB1856 2.000 10/01/51 .....	.....	.....	4	 1.A	186,499	.77.9620	144,912	185,875	186,397 .....	.....	(20) .....	.....	.....	2.000	1.984	MON	310	3,718	10/06/2021	10/01/2051
3140QQ-QY-4	FNCL CB4970 5.500 10/01/52 .....	.....	.....	4	 1.A	435,552	.98.9920	433,531	437,947	435,620 .....	.....	.....68 .....	.....	.....	5.500	5.752	MON	2,007	14,051	05/16/2024	10/01/2052
3140QR-J8-7	FNCL CB5686 5.000 02/01/53 .....	.....	.....	4	 1.A	433,334	.96.5580	422,380	437,435	433,699 .....	.....	.....176 .....	.....	.....	5.000	5.279	MON	1,823	21,872	02/14/2023	02/01/2053
3140X5-R6-2	FNCL FM2308 4.000 07/01/49 .....	.....	.....	4	 1.A	13,759	.92.5300	12,180	13,164	13,759 .....	.....	.....	.....	.....	4.000	3.317	MON	44	527	01/23/2020	07/01/2049
3140X6-SII-2	FNCL FM3232 3.500 04/01/48 .....	.....	.....	4	 1.A	36,007	.89.8450	30,537	33,989	35,984 .....	.....	(23) .....	.....	.....	3.500	2.626	MON	99	1,190	06/15/2020	04/01/2048
3140X6-ZY-0	FNCL FM3458 3.000 01/01/50 .....	.....	.....	4	 1.A	57,022	.86.4920	46,666	53,953	57,006 .....	.....	(16) .....	.....	.....	3.000	2.210	MON	135	1,619	06/08/2020	01/01/2050
3140X6-2N-0	FNCL FM3480 2.500 06/01/50 .....	.....	.....	4	 1.A	110,336	.82.4210	87,262	105,874	109,808 .....	.....	(138) .....	.....	.....	2.500	2.014	MON	221	2,647	06/22/2020	06/01/2050
3140X8-P9-2	FNCL FM4947 2.000 12/01/50 .....	.....	.....	4	 1.A	225,808	.78.8900	171,437	217,311	224,465 .....	.....	(226) .....	.....	.....	2.000	1.572	MON	362	4,346	11/23/2020	12/01/2050
3140X8-3J-4	FNCL FM5300 1.500 12/01/50 .....	.....	.....	4	 1.A	391,432	.73.7740	286,005	387,676	390,683 .....	.....	(138) .....	.....	.....	1.500	1.415	MON	485	5,815	12/21/2020	12/01/2050
3140XA-QS-4	FNCL FM6764 2.500 03/01/51 .....	.....	.....	4	 1.A	182,970	.81.4700	142,690	181,806	181,806 .....	.....	(258) .....	.....	.....	2.500	2.063	MON	365	4,379	05/03/2021	03/01/2051
3140XA-Z4-7	FNCL FM7062 2.500 01/01/51 .....	.....	.....	4	 1.A	161,023	.83.0170	128,632	154,946	160,645 .....	.....	(193) .....	.....	.....	2.500	2.008	MON	323	3,874	04/29/2021	01/01/2051
3140XG-UA-5	FNCL FS1476 3.000 03/01/52 .....	.....	.....	4	 1.A	116,111	.85.1470	108,541	127,474	117,273 .....	.....	.....364 .....	.....	.....	3.000	4.238	MON	319	3,824	06/15/2022	03/01/2052
3140XM-JY-3	FNCL FS5678 5.500 12/01/52 .....	.....	.....	4	 1.A	433,856	.98.8960	431,901	436,722	433,916 .....	.....	.....60 .....	.....	.....	5.500	5.775	MON	2,002	14,012	05/16/2024	12/01/2052
31418C-FD-1	FNCL MA2863 3.000 01/01/47 .....	.....	.....	4	 1.A	37,100	.86.6640	33,136	38,235	37,129 .....	.....	.....29 .....	.....	.....	3.000	3.532	MON	96	1,147	02/23/2018	01/01/2047
31418C-ZJ-6	FNCL MA3444 4.500 08/01/48 .....	.....	.....	4	 1.A	19,043	.95.4740	17,258	18,076	19,043 .....	.....	.....	.....	.....	4.500	3.532	MON	68	813	09/16/2019	08/01/2048
31418C-4F-8	FNCL MA3521 4.000 11/01/48 .....	.....	.....	4	 1.A	8,747	.92.8270	7,796	8,398	8,747 .....	.....	.....	.....	.....	4.000	3.350	MON	28	336	10/07/2019	11/01/2048
31418C-4II-1	FNCL MA3536 4.000 12/01/48 .....	.....	.....	4	 1.A	16,225	.92.8270	14,509	15,630	16,225 .....	.....	.....	.....	.....	4.000	3.417	MON	52	625	09/16/2019	12/01/2048
31418D-BF-8	FNCL MA3637 3.500 04/01/49 .....	.....	.....	4	 1.A	21,526	.89.7460	18,814	20,964	21,526 .....	.....	.....	.....	.....	3.500	3.114	MON	61	734	08/21/2019	04/01/2049
31418D-CY-6	FNCL MA3686 3.500 06/01/49 .....	.....	.....	4	 1.A	15,381	.88.9220	13,506	15,188	15,381 .....	.....	.....	.....	.....	3.500	3.346	MON	44	532	05/20/2019	06/01/2049
31418D-C6-7	FNCL MA3692 3.500 07/01/49 .....	.....	.....	4	 1.A	30,582	.88.9210	26,447	29,742	30,582 .....	.....	.....	.....	.....	3.500	3.095	MON	87	1,041	10/03/2019	07/01/2049
31418D-ET-5	FNCL MA3745 3.500 08/01/49 .....	.....	.....	4	 1.A	18,139	.88.9220	15,734	17,694	18,139 .....	.....	.....	.....	.....	3.500	3.140	MON	52	619	09/16/2019	08/01/2049
31418D-FR-8	FNCL MA3775 3.500 09/01/49 .....	.....	.....	4	 1.A	21,207	.89.1760	18,386	20,617	21,207 .....	.....	.....	.....	.....	3.500	3.090	MON	60	722	11/18/2019	09/01/2049
31418D-KT-8	FNCL MA3905 3.000 01/01/50 .....	.....	.....	4	 1.A	17,137	.86.2510	14,569	16,891	17,136 .....	.....	(1) .....	.....	.....	3.000	2.831	MON	42	507	12/04/2019	01/01/2050
31418E-B9-0	FNCL MA4563 2.500 03/01/52 .....	.....	.....	4	 1.A	94,346	.81.5230	85,134	104,430	95,273 .....	.....	.....276 .....	.....	.....	2.500	3.805	MON	218	2,611	07/11/2022	03/01/2052
31418E-E6-3	FNCL MA4656 4.500 07/01/52 .....	.....	.....	4	 1.A	298,106	.94.3440	278,126	294,801	297,714 .....	.....	(77) .....	.....	.....	4.500	4.441	MON	1,106	13,266	08/02/2022	07/01/2052

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
							8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	3	4	5	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31418F-ED-5	FNCL MA5531 5.500 11/01/54			4	1.A	488,854	98.6480	485,966	492,626	488,873		19			5.500	5.794	MON	2,258	4,516	10/30/2024	11/01/2054
31334Y-GE-1	FNCL QA1997 3.000 08/01/49			4	1.A	21,161	86.2530	17,897	20,750	21,152		(9)			3.000	2.758	MON	52	622	08/26/2019	08/01/2049
31334Y-PV-3	FNCL QA2236 3.000 07/01/46			4	1.A	73,495	87.1270	60,419	69,345	73,336		(146)			3.000	2.127	MON	173	2,080	07/24/2020	07/01/2046
31339S-E2-7	FNCL QA2853 3.000 09/01/49			4	1.A	35,745	86.2530	30,490	35,350	35,734		(11)			3.000	2.883	MON	88	1,061	09/16/2019	09/01/2049
31339U-JN-1	FNCL QA3869 3.500 10/01/49			4	1.A	52,744	89.4880	45,728	51,099	52,744					3.500	3.052	MON	149	1,788	12/17/2019	10/01/2049
31346Y-XG-3	FNCL QA5179 2.500 12/01/49			4	1.A	30,840	82.3400	25,294	30,719	30,834		(4)			2.500	2.479	MON	64	768	03/13/2020	12/01/2049
3133AK-PS-3	FNCL QC1333 2.000 05/01/51			4	1.A	235,684	78.2240	182,338	233,098	235,305		(82)			2.000	1.900	MON	389	4,662	06/29/2021	05/01/2051
3133KJ-2R-2	FNCL RA3484 3.000 09/01/50			4	1.A	170,239	86.0630	139,660	162,277	170,239					3.000	2.333	MON	406	4,868	07/08/2021	09/01/2050
3133KK-WD-7	FNCL RA4244 1.500 12/01/50			4	1.A	116,686	75.0230	86,427	115,201	116,422		(52)			1.500	1.374	MON	144	1,728	12/14/2020	12/01/2050
3133KK-WT-2	FNCL RA4258 1.500 12/01/50			4	1.A	378,280	75.0230	281,106	374,694	377,634		(127)			1.500	1.409	MON	468	5,620	12/17/2020	12/01/2050
3133KK-Z2-8	FNCL RA4361 1.500 01/01/51			4	1.A	236,022	73.9670	172,797	233,613	235,541		(83)			1.500	1.409	MON	292	3,504	12/29/2020	01/01/2051
3133KL-AA-9	FNCL RA4527 2.500 02/01/51			4	1.A	319,569	82.3670	254,625	309,135	319,010		(281)			2.500	2.098	MON	644	7,728	06/23/2021	02/01/2051
3133KM-P7-4	FNCL RA5846 2.000 09/01/51			4	1.A	80,094	78.7630	62,018	78,740	79,873		(43)			2.000	1.829	MON	131	1,575	08/30/2021	09/01/2051
3133KQ-FT-8	FNCL RA8278 5.000 12/01/52			4	1.A	129,919	96.7810	124,976	129,132	129,860		(28)			5.000	5.032	MON	538	6,457	04/05/2023	12/01/2052
3142GR-VT-4	FNCL RJ1525 6.000 05/01/54			4	1.A	456,780	100.6820	457,183	454,084	456,612		(168)			6.000	6.065	MON	2,270	15,893	05/17/2024	05/01/2054
3132DN-TZ-6	FNCL SD1468 5.000 08/01/52			4	1.A	195,970	96.9310	197,709	203,970	196,583		135			5.000	5.816	MON	850	10,198	10/24/2022	08/01/2052
3132EO-SD-5	FNCL SD4116 4.500 12/01/52			4	1.A	653,307	94.1400	648,887	689,278	654,141		834			4.500	5.426	MON	2,585	18,094	05/16/2024	12/01/2052
3132DV-3J-2	FNCL SD8001 3.500 07/01/49			4	1.A	88,9210	88.9210	9,933	11,440	11,440					3.500	3.164	MON	33	391	10/21/2019	07/01/2049
3132DV-4V-4	FNCL SD8036 3.000 01/01/50			4	1.A	32,754	86.2510	27,929	32,381	32,754					3.000	2.874	MON	81	971	12/18/2019	01/01/2050
3132DV-4W-2	FNCL SD8037 2.500 01/01/50			4	1.A	45,074	82.3440	37,621	45,688	45,097		19			2.500	2.719	MON	95	1,143	12/12/2019	01/01/2050
3132DV-5K-7	FNCL SD8050 3.000 03/01/50			4	1.A	17,876	86.1070	15,034	17,460	17,876					3.000	2.699	MON	44	524	02/03/2020	03/01/2050
3132DW-CT-8	FNCL SD8182 2.000 12/01/51			4	1.A	251,629	77.9980	195,624	250,806	251,510		(26)			2.000	1.985	MON	418	5,016	11/02/2021	12/01/2051
3132DW-DR-1	FNCL SD8212 2.500 05/01/52			4	1.A	118,249	81.5470	106,390	130,465	119,622		409			2.500	3.710	MON	272	3,262	05/02/2022	05/01/2052
3132DW-EC-3	FNCL SD8231 4.500 07/01/52			4	1.A	419,960	94.1400	398,855	423,684	420,285		92			4.500	4.734	MON	1,589	19,066	09/01/2022	07/01/2052
3132DW-ET-6	FNCL SD8246 5.000 09/01/52			4	1.A	611,349	96.5920	606,601	628,006	611,673		324			5.000	5.586	MON	2,617	18,317	05/16/2024	09/01/2052
3132DW-F5-7	FNCL SD8288 5.000 01/01/53			4	1.A	217,934	96.5540	211,582	219,133	218,021		48			5.000	5.212	MON	913	10,957	05/05/2023	01/01/2053
3132DW-HH-9	FNCL SD8332 6.000 06/01/53			4	1.A	209,604	100.4970	209,531	208,496	209,509		(94)			6.000	6.072	MON	1,042	7,297	05/20/2024	06/01/2053
31371M-UK-1	FINP 256286 6.000 06/01/36			4	1.A	89	100.3410	91	91	89					6.000	6.711	MON		5	07/07/2008	06/01/2036
31371M-4P-9	FINP 256530 5.500 12/01/36			4	1.A	308	99.5450	314	316	308					5.500	6.268	MON	1	17	05/23/2007	12/01/2036
31371N-CY-9	FINP 256687 5.500 04/01/37			725	1.A	725	98.8930	727	735	726		1			5.500	5.985	MON	3	3	04/05/2007	04/01/2037
91743P-DY-8	UTAH HOUSING CORPORATION			4	1.B FE	398,931	83.2880	317,195	380,841	395,804		(244)			3.000	2.132	MON	952	11,425	01/07/2022	01/21/2052
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						13,935,761	XXX	12,338,145	13,946,443	13,939,703		1,038			XXX	XXX	XXX	40,822	404,690	XXX	XXX
3137HB-P7-3	FH K162 A2 FIX			4	1.A FE	140,453	101.3690	136,848	135,000	140,045		(408)			5.150	4.742	MON	579	5,794	02/07/2024	12/25/2033
0839999999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						140,453	XXX	136,848	135,000	140,045		(408)			XXX	XXX	XXX	579	5,794	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						21,303,418	XXX	18,817,632	21,018,443	21,050,518		(43,615)			XXX	XXX	XXX	132,960	655,161	XXX	XXX
00037B-AF-9	ABB FINANCE (USA) INC.			1,2	1.F FE	160,269	97.6080	146,412	150,000	153,904		(1,225)			3.800	2.938	AO	1,393	5,700	06/13/2019	04/03/2028
00287Y-AY-5	ABBVIE INC.			1,2	1.G FE	93,320	98.2390	98,239	100,000	98,590		979			3.200	4.351	MM	418	3,200	01/15/2019	05/14/2026
007973-AE-0	ADVANCED ENERGY INDUSTRIES INC.				2.A FE	125,268	108.7650	135,956	125,000	125,312		(75)			2.500	2.460	MS	920	2,833	09/17/2024	09/15/2028
00774M-BJ-3	AERCAP IRELAND CAPITAL DESIGNATED ACTIVI		D	1,2	2.A FE	297,894	99.8940	299,683	300,000	298,112		218			5.100	5.414	JJ	6,885	7,990	06/21/2024	01/19/2029
00971T-AN-1	AKAMAI TECHNOLOGIES INC.				1.G FE	287,335	97.4120	277,623	285,000	287,232		(103)			1.125	0.937	FA	1,211	2,008	10/23/2024	02/15/2029
023135-BN-5	AMAZON.COM INC.			1,2	1.E FE	82,737	100.7350	75,551	75,000	75,803		(1,159)			5.200	3.653	JD	303	3,900	05/24/2018	12/03/2025
023135-CB-0	AMAZON.COM INC.			1,2	1.D FE	148,926	67.2540	100,880	150,000	149,009		24			3.100	3.186	MM	633	4,650	05/10/2021	05/12/2051
02364W-BJ-3	AMERICA MOBILE		D	1,2	1.G FE	215,500	88.8480	177,697	200,000	209,132		(1,687)			2.875	1.954	MM	863	5,750	02/10/2021	05/07/2030

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
025816-BF-5	AMERICAN EXPRESS COMPANY				1 F FE	121,496	83.5490	104,436	125,000	122,115		105			4.050	4.324	JD	394	5,063	06/06/2018	12/03/2042
02665W-CE-9	AMERICAN HONDA FINANCE CORPORATION	1			1 G FE	148,040	96.2980	144,448	150,000	149,294		210			3.500	3.727	FA	1,983	5,250	06/05/2018	02/15/2028
03040W-BE-4	AMERICAN WATER CAPITAL CORP.				2 A FE	385,078	98.7120	380,040	385,000	385,072		(6)			3.625	3.678	JD	620	13,775	08/20/2024	06/15/2026
032654-AN-5	ANALOG DEVICES INC.	1,2			1 G FE	131,593	98.0170	122,522	125,000	127,511		(1,452)			3.500	2.306	JD	316	4,375	02/17/2022	12/05/2026
037833-AZ-3	APPLE INC.	1			1 B FE	100,603	99.7240	99,724	100,000	100,008		(79)			2.500	2.449	FA	986	2,500	10/24/2016	02/09/2025
037833-BW-9	APPLE INC.	1,2			1 B FE	94,251	97.2700	72,952	75,000	89,010		(1,135)			4.500	2.532	FA	1,200	3,375	02/18/2020	02/23/2036
037833-CJ-7	APPLE INC.	1,2			1 B FE	149,409	97.9550	146,932	150,000	149,858		64			3.350	3.455	FA	1,982	5,025	03/15/2017	02/09/2027
04010L-BD-4	ARES CAPITAL CORPORATION	1,2			2 B FE	373,140	94.6940	355,104	375,000	374,123		339			2.875	3.018	JD	479	10,781	01/06/2022	06/15/2027
00206R-JH-6	AT&T INC.	1			2 B FE	97,467	87.4930	87,493	100,000	97,840		75			4.900	5.218	JD	218	4,900	06/05/2019	06/15/2042
04686J-AG-6	ATHENE HOLDING LTD.	1,2			2 A FE	294,522	101.1080	303,323	300,000	295,179		388			5.875	6.296	JJ	8,127	10,428	12/07/2023	01/15/2034
05348E-AX-7	AVALONBAY COMMUNITIES INC.	1,2			1 G FE	71,362	97.6560	73,242	75,000	74,382		435			2.950	3.635	MN	283	2,213	03/14/2017	05/11/2026
05723K-AE-0	BAKER HUGHES HOLDINGS LLC	1,2			1 G FE	91,664	96.4530	96,453	100,000	96,890		963			3.337	4.561	JD	148	3,337	12/12/2018	12/15/2027
06051G-FC-8	BANK OF AMERICA CORPORATION				1 G FE	53,484	93.7100	46,855	50,000	52,934		(95)			5.000	4.644	JJ	1,111	2,500	06/06/2018	01/21/2044
06051G-GA-1	BANK OF AMERICA CORPORATION	1,2			1 G FE	129,434	96.4580	120,573	125,000	126,228		(655)			3.248	2.727	AO	789	4,060	10/30/2019	10/21/2027
06051G-JW-0	BANK OF AMERICA CORPORATION	1,2			1 G FE	77,959	74.5830	55,937	75,000	77,558		(119)			3.311	3.092	AO	476	2,483	06/15/2021	04/22/2042
06051G-KA-6	BANK OF AMERICA CORPORATION	1,2			1 G FE	125,863	83.4540	104,318	125,000	125,594		(83)			2.299	2.246	JJ	1,277	2,874	08/30/2021	07/21/2032
06051G-KL-2	BANK OF AMERICA CORPORATION	1,2			2 A FE	100,000	88.4510	88,451	100,000	100,000					3.846	3.921	MS	1,207	3,846	03/03/2022	03/08/2037
06368B-GS-1	BANK OF MONTREAL	A	2		2 A FE	82,967	95.6020	71,702	75,000	78,708		(1,204)			3.803	2.100	JD	127	2,852	05/10/2021	12/15/2032
06744E-DH-7	BARCLAYS BANK PLC	D			1 E FE	280,000	100.3040	280,851	280,000	280,000					1.000	0.997	FA	1,050	1,400	02/02/2024	02/16/2029
084670-BS-6	BERKSHIRE HATHAWAY INC.	1,2			1 C FE	100,717	98.4610	98,461	100,000	100,090		(91)			3.125	3.076	MS	920	3,125	05/04/2017	03/15/2026
08652B-AA-7	BEST BUY CO. INC.	1,2			2 A FE	285,108	98.3220	245,806	250,000	267,697		(4,795)			4.450	2.371	AO	2,781	11,125	03/30/2021	10/01/2028
09709U-V7-0	BOFA FINANCE LLC				1 E FE	380,089	102.1230	347,218	340,000	363,987		(8,645)			0.600	(2.226)	MN	204	1,815	08/06/2024	05/25/2027
10373Q-AE-0	BP CAPITAL MARKETS AMERICA INC.	1,2			1 E FE	82,822	97.9990	73,499	75,000	78,356		(872)			4.234	2.967	MN	485	3,176	07/12/2019	11/06/2028
110122-BB-3	BRISTOL-MYERS SQUIBB CO	1			1 F FE	160,521	97.4240	146,136	150,000	153,274		(1,467)			3.250	2.237	FA	1,679	4,875	10/30/2019	02/27/2027
110122-DS-4	BRISTOL-MYERS SQUIBB CO	1,2			1 F FE	96,556	57.3120	57,312	100,000	96,836		83			2.550	2.758	MN	340	2,550	07/16/2021	11/13/2050
11135F-AS-0	BROADCOM INC.	1,2			2 B FE	458,864	94.1340	376,536	400,000	442,795		(4,979)			4.300	2.782	MN	2,198	17,200	08/31/2021	11/15/2032
11271L-AH-5	BROOKFIELD FINANCE INC.	1,2			1 G FE	225,000	86.8470	195,405	225,000	225,000					2.724	2.761	AO	1,294	6,129	04/07/2021	04/15/2031
12189T-AZ-7	BURLINGTON NORTHERN SANTA FE LLC	1			1 F FE	49,957	106.9300	53,465	50,000	49,974		1			6.150	6.349	MN	513	3,075	04/10/2007	05/01/2037
133131-AZ-5	CAMDEN PROPERTY TRUST	1,2			1 G FE	64,954	89.6250	58,256	65,000	64,974		4			2.800	2.848	MN	233	1,820	04/16/2020	05/15/2030
14040H-BK-0	CAPITAL ONE FINANCIAL CORPORATION	2			2 B FE	149,468	97.9710	146,957	150,000	149,902		59			3.750	3.865	JJ	2,391	5,625	07/25/2016	07/28/2026
166764-BY-5	CHEVRON CORPORATION	1,2			1 D FE	121,613	88.1520	110,190	125,000	122,702		394			2.236	2.638	MN	388	2,795	03/03/2022	05/11/2030
00440E-AS-6	CHUBB INA HOLDINGS LLC	1			1 F FE	122,323	99.6260	124,532	125,000	124,901		471			3.150	3.600	MS	1,159	3,938	01/17/2019	03/15/2025
17275R-AD-4	CISCO SYSTEMS INC.	1			1 D FE	123,417	105.6620	105,662	100,000	118,039		(916)			5.900	4.450	FA	2,229	5,900	06/06/2018	02/15/2039
17275R-BL-5	CISCO SYSTEMS INC.	1,2			1 D FE	141,057	97.0110	145,517	150,000	148,176		1,015			2.500	3.279	MS	1,052	3,750	03/10/2017	09/20/2026
17330F-SU-1	CITIGROUP GLOBAL MARKETS HOLDINGS INC.				1 F FE	320,000	94.7600	303,232	320,000	320,000					0.125	0.125	MJSD	17	400	06/14/2022	06/17/2027
17331C-3Y-1	CITIGROUP GLOBAL MARKETS HOLDINGS INC.				1 E FE	115,863	94.0700	103,477	110,000	113,193		(1,321)			0.125	0.125	MJSD	5	138	12/27/2022	06/17/2027
172967-LD-1	CITIGROUP INC.	1,2			1 G FE	389,775	97.8800	367,051	375,000	379,312		(2,248)			3.887	3.310	JJ	6,924	14,576	11/04/2019	01/10/2028
172967-LJ-8	CITIGROUP INC.	1,2			1 G FE	96,729	81.7820	81,782	100,000	97,137		70			4.281	4.582	AO	797	4,281	06/05/2018	04/24/2048
172967-PG-0	CITIGROUP INC.	2			2 B FE	150,000	99.5030	149,255	150,000	150,000					5.827	5.984	FA	3,351	4,370	02/06/2024	02/13/2035
125896-BX-7	CMS ENERGY CORPORATION				2 B FE	45,000	103.5120	46,580	45,000	45,000					3.375	3.432	MN	253	1,518	06/21/2024	05/01/2028
20030N-CT-6	COMCAST CORPORATION	1,2			1 G FE	334,269	97.5420	317,011	325,000	328,896		(1,034)			4.150	3.861	AO	2,847	13,488	05/01/2019	10/15/2028
20030N-DG-3	COMCAST CORPORATION	1,2			1 G FE	124,779	92.9080	116,135	125,000	124,875		21			3.400	3.480	AO	1,063	4,250	03/24/2020	04/01/2030
200340-AT-4	COMERICA INCORPORATED	2			2 B FE	49,813	94.4360	47,218	50,000	49,914		19			4.000	4.128	FA	833	2,000	01/28/2019	02/01/2029
202795-JK-7	COMMONWEALTH EDISON COMPANY	1,2			1 F FE	70,667	95.9640	71,973	75,000	73,594		501			2.950	3.769	FA	836	2,213	07/24/2018	08/15/2027
208251-AE-8	CONOCOPHILLIPS COMPANY	1			1 F FE	93,809	108.3840	81,288	75,000	83,607		(1,802)			6.950	4.118	AO	1,100	5,213	09/21/2018	04/15/2029

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
209111-FM-0	CONSOLIDATED EDISON COMPANY OF NEW YORK .....	.....	.....	1,2	1.G FE	111,799	95.9440	95,944	100,000	104,848 .....	.....	(1,808) .....	.....	.....	3.125	1.254	MN	399	3,125	01/29/2021	11/15/2027
21684A-AF-3	COOPERATIVE RABOBANK U.A.	D.....	.....	.....	2.A FE	383,252	97.9690	377,182	385,000	384,683 .....	.....	194 .....	.....	.....	3.750	3.878	JJ	6,417	14,438	07/14/2016	07/21/2026
22160K-AM-7	COSTCO WHOLESALE CORPORATION .....	.....	.....	1,2	1.E FE	73,192	97.0910	72,818	75,000	74,431 .....	.....	226 .....	.....	.....	3.000	3.388	MN	269	2,250	01/24/2019	05/18/2027
126650-CU-2	CVS HEALTH CORPORATION .....	.....	.....	1,2	2.B FE	121,051	96.9930	121,242	125,000	124,278 .....	.....	490 .....	.....	.....	2.875	3.347	JD	299	3,594	09/21/2017	06/01/2026
23804L-AC-7	DATADOG INC. ....	.....	.....	.....	3.A Z	89,731	96.0000	86,400	90,000	86,400	(3,332)	1 .....	.....	.....	0.000	0.062	N/A .....	.....	.....	12/19/2024	12/01/2029
25389J-AX-4	DIGITAL REALTY TRUST L.P. ....	.....	.....	.....	2.B FE	303,058	102.8980	298,404	290,000	302,909 .....	.....	(149) .....	.....	.....	1.875	0.950	MN	740 .....	.....	12/13/2024	11/15/2029
23338V-AP-1	DTE ELECTRIC COMPANY .....	.....	.....	1,2	1.E FE	99,165	68.4700	68,470	100,000	99,230 .....	.....	18 .....	.....	.....	3.250	3.348	AO .....	.....	3,250	03/22/2021	04/01/2051
26442C-BG-8	DUKE ENERGY CAROLINAS LLC .....	.....	.....	1,2	1.F FE	139,915	86.6670	121,334	140,000	139,936 .....	.....	8 .....	.....	.....	2.850	2.898	MS	1,175	3,990	03/01/2022	03/15/2032
26441C-BY-0	DUKE ENERGY CORPORATION .....	.....	.....	.....	2.B FE	383,887	102.4170	389,185	380,000	383,223 .....	.....	(580) .....	.....	.....	4.125	3.548	AO	3,309	11,963	10/29/2024	04/15/2026
144141-DB-1	DUKE ENERGY PROGRESS LLC .....	.....	.....	1,2	1.F FE	83,094	82.6000	61,950	75,000	82,015 .....	.....	(303) .....	.....	.....	4.100	3.430	MN	393	3,075	03/19/2021	05/15/2042
532457-BY-3	ELI LILLY AND COMPANY .....	.....	.....	1,2	1.E FE	74,707	55.5460	41,659	75,000	74,741 .....	.....	7 .....	.....	.....	2.250	2.294	MN	216	1,688	04/24/2020	05/15/2050
29366M-AA-6	ENTERGY ARKANSAS LLC .....	.....	.....	1,2	1.F FE	63,525	79.0860	47,452	60,000	63,297 .....	.....	(83) .....	.....	.....	4.200	3.922	AO	630	2,520	03/02/2022	04/01/2049
29364W-AZ-1	ENTERGY LOUISIANA LLC .....	.....	.....	1,2	1.F FE	71,433	96.1730	72,130	75,000	73,814 .....	.....	415 .....	.....	.....	3.120	3.814	MS	780	2,340	09/07/2018	09/01/2027
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC .....	.....	.....	1,2	1.G FE	249,263	96.6510	241,628	250,000	249,600 .....	.....	337 .....	.....	.....	4.850	4.992	JJ	5,086	6,736	01/02/2024	01/31/2034
30034W-AD-8	EVERGY INC. ....	.....	.....	.....	2.B FE	223,050	108.6310	238,988	220,000	223,598 .....	.....	(688) .....	.....	.....	4.500	3.992	JD	440	10,120	12/09/2024	12/15/2027
30161N-AX-9	EXELON CORPORATION .....	.....	.....	1,2	2.B FE	124,743	95.5010	119,376	125,000	124,853 .....	.....	24 .....	.....	.....	4.050	4.159	AO	1,069	5,063	03/30/2020	04/15/2030
30231G-BJ-0	EXXON MOBIL CORPORATION .....	.....	.....	1,2	1.D FE	113,082	97.5250	97,525	100,000	104,553 .....	.....	(2,186) .....	.....	.....	3.294	1.055	MS	933	3,294	01/13/2021	03/19/2027
313747-AY-3	FEDERAL REALTY OP LP .....	.....	.....	1,2	2.A FE	44,587	96.0410	43,219	45,000	44,883 .....	.....	44 .....	.....	.....	3.250	3.414	JJ	674	1,463	06/20/2017	07/15/2027
316773-CV-0	FIFTH THIRD BANCORP .....	.....	.....	2	2.A FE	106,586	96.3940	96,394	100,000	103,550 .....	.....	(1,075) .....	.....	.....	3.950	2.801	MS	1,174	3,950	02/07/2022	03/14/2028
341081-FP-7	FLORIDA POWER & LIGHT COMPANY .....	.....	.....	1,2	1.D FE	23,597	75.3340	18,834	25,000	23,784 .....	.....	32 .....	.....	.....	3.700	4.107	JD	77	925	06/05/2018	12/01/2047
345370-CZ-1	FORD MOTOR COMPANY .....	.....	.....	.....	2.C FE	245,370	96.6740	251,352	260,000	252,497 .....	.....	5,905 .....	.....	.....	0.000	2.521	N/A .....	.....	.....	10/31/2023	03/15/2026
37045X-DS-2	GENERAL MOTORS FINANCIAL COMPANY INC. ....	.....	.....	1,2	2.B FE	121,125	85.9010	107,376	125,000	122,121 .....	.....	355 .....	.....	.....	3.100	3.530	JJ	1,819	3,875	02/09/2022	01/12/2032
375558-BM-4	GILEAD SCIENCES INC. ....	.....	.....	1,2	2.A FE	118,415	96.5800	120,726	125,000	123,398 .....	.....	698 .....	.....	.....	2.950	3.629	MS	1,229	3,688	12/12/2016	03/01/2027
AR8389-7S-1	GLENCORE FUNDING LLC .....	.....	.....	.....	2.A FE	394,730	98.6500	394,600	400,000	399,601 .....	.....	1,665 .....	.....	.....	0.000	0.418	N/A .....	.....	.....	07/05/2022	03/27/2025
37940X-AT-9	GLOBAL PAYMENTS INC. ....	.....	.....	.....	2.C FE	409,622	98.0580	397,135	405,000	408,855 .....	.....	(766) .....	.....	.....	1.500	1.355	MS	2,025	2,820	10/21/2024	03/01/2031
405024-AC-4	HAEMONETICS CORPORATION .....	.....	.....	.....	2.A FE	202,393	97.9220	205,636	210,000	202,936 .....	.....	543 .....	.....	.....	2.500	3.377	JD	438	2,669	09/09/2024	06/01/2029
404280-AM-1	HSBC HOLDINGS PLC	D.....	.....	.....	1.G FE	92,622	106.1220	79,591	75,000	89,409 .....	.....	(551) .....	.....	.....	6.100	4.589	JJ	2,122	4,575	06/06/2018	01/14/2042
404280-BX-6	HSBC HOLDINGS PLC	D.....	2 .....	.....	1.G FE	215,146	99.5420	199,083	200,000	201,958 .....	.....	(2,741) .....	.....	.....	4.292	2.915	MS	2,599	8,584	11/07/2019	09/12/2026
404280-CT-4	HSBC HOLDINGS PLC	D.....	1,2 .....	.....	1.G FE	200,000	84.5780	169,156	200,000	200,000 .....	.....	.....	.....	.....	2.804	2.844	MN	576	5,608	05/17/2021	05/24/2032
458140-AU-4	INTEL CORPORATION .....	.....	.....	1,2	2.A FE	62,810	96.9350	63,008	65,000	64,628 .....	.....	260 .....	.....	.....	2.600	3.069	MN	197	1,690	04/06/2017	05/19/2026
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORPORAT .....	.....	.....	1	1.G FE	110,648	94.7600	94,760	100,000	105,317 .....	.....	(1,145) .....	.....	.....	3.500	2.249	MN	447	3,500	02/20/2020	05/15/2029
459200-KL-4	INTERNATIONAL BUSINESS MACHINES CORPORAT .....	.....	.....	1,2	1.G FE	233,052	62.7190	147,390	235,000	233,253 .....	.....	45 .....	.....	.....	2.950	3.037	MN	886	6,933	04/30/2020	05/15/2050
465741-AP-1	ITRON INC. ....	.....	.....	.....	3.A IF	198,422	105.5530	205,828	195,000	198,304 .....	.....	(118) .....	.....	.....	1.375	1.071	JJ	1,415 .....	.....	10/21/2024	07/15/2030
472145-AG-6	JAZZ INVESTMENTS I LIMITED	D.....	.....	.....	3.B FE	268,690	107.5620	279,661	260,000	268,305 .....	.....	(385) .....	.....	.....	3.125	2.558	MS	2,595 .....	.....	09/19/2024	09/15/2030
478160-CE-2	JOHNSON & JOHNSON .....	.....	.....	1,2	1.A FE	73,963	96.9320	72,699	75,000	74,694 .....	.....	134 .....	.....	.....	2.950	3.194	MS	725	2,213	02/19/2019	03/03/2027
46625H-RV-4	JPMORGAN CHASE & CO. ....	.....	.....	1,2	1.F FE	97,920	97.4280	97,428	100,000	99,469 .....	.....	290 .....	.....	.....	2.950	3.316	AO	738	2,950	03/26/2019	10/01/2026
46647P-BN-5	JPMORGAN CHASE & CO. ....	.....	.....	1,2	1.E FE	47,448	66.2190	33,109	50,000	47,647 .....	.....	55 .....	.....	.....	3.109	3.438	AO	298	1,555	03/19/2021	04/22/2051
46647P-BP-0	JPMORGAN CHASE & CO. ....	.....	.....	1,2	1.G FE	251,519	89.1900	222,976	250,000	250,890 .....	.....	(151) .....	.....	.....	2.956	2.926	MN	985	7,390	05/07/2020	05/19/2031
46647P-CC-8	JPMORGAN CHASE & CO. ....	.....	.....	1,2	1.F FE	72,170	85.4510	64,088	75,000	72,896 .....	.....	257 .....	.....	.....	2.580	3.059	AO	371	1,935	02/07/2022	04/22/2032
48133D-L2-4	JPMORGAN CHASE FINANCIAL COMPANY LLC .....	.....	.....	.....	1.D FE	461,723	105.1850	420,740	400,000	436,325 .....	.....	(15,335) .....	.....	.....	0.500	(2.997)	JD	89	2,000	04/18/2024	06/15/2027
49446R-AS-8	KIMCO REALTY OP LLC .....	.....	.....	1,2	2.A FE	99,637	97.8260	97,826	100,000	99,906 .....	.....	39 .....	.....	.....	3.800	3.918	AO	950	3,800	03/22/2017	04/01/2027
53944Y-AF-0	LLOYDS BANKING GROUP PLC	D.....	.....	.....	1.G FE	200,022	99.7500	199,501	200,000	200,001 .....	.....	(4) .....	.....	.....	4.450	4.548	MN	1,310	8,900	05/16/2018	05/08/2025
53944Y-AX-1	LLOYDS BANKING GROUP PLC	D.....	2 .....	.....	1.G FE	250,000	99.6420	249,105	250,000	250,000 .....	.....	.....	.....	.....	5.679	5.836	JJ	6,941	7,099	01/02/2024	01/05/2035
548661-DM-6	LOWE'S COMPANIES INC. ....	.....	.....	1,2	2.A FE	69,343	97.4100	73,058	75,000	73,940 .....	.....	789 .....	.....	.....	2.500	3.689	AO	396	1,875	08/06/2018	04/15/2026
571748-BG-6	MARSH & MCLENNAN COMPANIES INC. ....	.....	.....	1,2	1.G FE	137,150	98.1420	122,678	125,000	130,579 .....	.....	(1,311) .....	.....	.....	4.375	3.233	MS	1,610	5,469	09/26/2019	03/15/2029

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
58933Y-AX-3	MERCK & CO. INC.			1,2	1.E FE	162,798	94.9080	142,362	150,000	155,868		(1,407)			3.400	2.386	MS	1,615	5,100	10/30/2019	03/07/2029
55303J-AB-2	MGP INGREDIENTS INC.			2	2.C	264,110	92.1670	221,200	240,000	253,609		(7,043)			1.875	(1.085)	MN	575	4,125	10/11/2024	11/15/2041
584918-BT-0	MICROSOFT CORPORATION			1,2	1.A FE	113,998	79.6960	79,696	100,000	112,097		(408)			3.700	2.975	FA	1,470	3,700	12/05/2019	08/08/2046
584918-BY-9	MICROSOFT CORPORATION			1,2	1.A FE	308,751	97.8740	293,621	300,000	302,359		(1,254)			3.300	2.901	FA	3,988	9,900	07/15/2019	02/06/2027
606822-AN-4	MITSUBISHI UFJ FINANCIAL GROUP INC.	D			1.G FE	146,753	97.9150	146,872	150,000	149,097		396			3.677	4.050	FA	1,976	5,516	06/06/2018	02/22/2027
55306N-AA-2	MKS INSTRUMENTS INC.				3.A	289,297	96.8980	285,850	295,000	285,839	(3,704)	247			1.250	1.620	JD	307	1,997	10/22/2024	06/01/2030
61744Y-AP-3	MORGAN STANLEY			1,2	1.G FE	79,922	96.3790	72,285	75,000	77,610		(808)			3.772	2.624	JJ	1,234	2,829	01/25/2022	01/24/2029
61746B-EF-9	MORGAN STANLEY			1	1.G FE	108,861	98.0700	98,070	100,000	102,777		(1,307)			3.625	2.266	JJ	1,621	3,625	02/20/2020	01/20/2027
61747Y-EY-7	MORGAN STANLEY			1,2	1.E FE	80,819	105.7050	79,278	75,000	79,910		(495)			6.342	5.460	AO	965	4,757	02/15/2023	10/18/2033
61747Y-FD-2	MORGAN STANLEY			1,2	1.E FE	151,829	100.2940	150,441	150,000	151,790		(39)			5.164	4.889	AO	1,528		12/03/2024	04/20/2029
61772B-AB-9	MORGAN STANLEY			1,2	1.E FE	185,764	95.8600	191,720	200,000	193,842		2,521			1.593	3.008	MN	504	3,186	03/22/2022	05/04/2027
61775M-L3-8	MORGAN STANLEY FINANCE LLC				1.E FE	176,953	125.4080	213,194	170,000	174,466		(2,381)			2.500	1.069	MN	649	3,837	12/06/2023	11/06/2026
61775M-VX-1	MORGAN STANLEY FINANCE LLC				1.E FE	143,850	125.4080	175,571	140,000	142,415		(1,279)			2.500	1.565	MN	535	3,500	11/03/2023	11/06/2026
628530-BK-2	MYLAN INC.			1,2	2.C FE	110,943	97.9960	97,996	100,000	104,523		(1,401)			4.550	3.038	AO	961	4,550	02/10/2020	04/15/2028
637432-NS-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1,2	1.E FE	49,889	95.3530	47,677	50,000	49,950		11			3.700	3.796	MS	545	1,850	01/28/2020	03/15/2029
665859-AU-8	NORTHERN TRUST CORPORATION			2	1.E FE	74,930	93.5480	70,161	75,000	74,967		7			3.150	3.211	MN	381	2,363	04/30/2019	05/03/2029
67021C-AN-7	NSTAR ELECTRIC COMPANY			1,2	1.G FE	99,978	93.6290	93,629	100,000	99,989		2			3.250	3.306	MN	415	3,250	05/14/2019	05/15/2029
67059N-AH-1	NUTANIX INC.				3.B	149,038	120.5010	162,676	135,000	146,608		(2,430)			0.250	(2.717)	AO	84	169	08/02/2024	10/01/2027
67059N-AJ-7	NUTANIX INC.				3.B Z	15,000	99.9250	14,989	15,000	14,989	(11)				0.500	0.500	JD	3		12/12/2024	12/15/2029
67103H-AF-4	O'REILLY AUTOMOTIVE INC.			1,2	2.A FE	76,298	97.0250	72,769	75,000	75,433		(169)			3.600	3.408	MS	900	2,700	06/18/2019	09/01/2027
682680-BR-3	ONEOK INC.			1,2	2.B FE	101,515	100.1000	100,100	100,000	100,807		(708)			5.000	4.188	MS	1,667	2,500	03/01/2024	03/01/2026
70202L-AC-6	PARSONS CORPORATION				2.C FE	364,963	117.4140	399,208	340,000	361,864		(3,098)			2.625	1.083	MS	2,975	4,182	11/18/2024	03/01/2029
70450Y-AJ-2	PAYPAL HOLDINGS INC.			1,2	1.G FE	184,853	67.8280	118,700	175,000	184,037		(242)			3.250	3.001	JD	474	5,688	06/15/2021	06/01/2050
71344B-DY-1	PEPSICO INC.			1,2	1.E FE	95,754	96.2430	96,243	100,000	98,568		480			3.000	3.603	AO	633	3,000	07/26/2018	10/15/2027
717081-ET-6	PFIZER INC.			1,2	1.F FE	76,470	95.3900	71,543	75,000	75,657		(153)			3.450	3.266	MS	762	2,588	04/05/2019	03/15/2029
69331C-AL-2	PG&E CORPORATION				3.B Z	150,823	108.6480	162,972	150,000	151,116		(335)			4.250	4.061	JD	531		12/10/2024	12/01/2027
718546-AR-5	PHILLIPS 66			1,2	2.A FE	167,036	96.8690	169,520	175,000	171,893		881			3.900	4.597	MS	2,010	6,825	11/06/2018	03/15/2028
69352P-AS-2	PPL CAPITAL FUNDING INC.				2.A FE	432,477	103.9110	446,817	430,000	432,562		(761)			2.875	2.719	MS	3,640	12,363	02/26/2024	03/15/2028
YV5575-74-6	QIAGEN N.V.	D			2.B Z	199,839	102.0000	204,000	200,000	199,839					2.500	2.544	MS	1,561		10/23/2024	09/10/2031
754730-AA-2	RAYMOND JAMES FINANCIAL INC.			1,2	1.G FE	94,423	72.3920	88,772	95,000	94,465		12			3.750	3.856	AO	891	3,563	03/18/2021	04/01/2051
756109-AV-6	REALTY INCOME CORPORATION			1,2	1.G FE	74,924	99.7110	74,783	75,000	74,996		12			3.875	3.968	AO	614	2,906	09/07/2018	04/15/2025
756109-BG-8	REALTY INCOME CORPORATION			1,2	1.G FE	105,235	98.1130	98,113	100,000	102,491		(1,001)			3.950	2.905	FA	1,492	3,950	03/08/2022	08/15/2027
759916-AD-1	REPLIGEN CORPORATION				3.B Z	240,755	102.1424	234,927	230,000	234,889	(7,926)	(2,332)			12.160	(0.394)	JD	102	2,413	12/16/2024	12/15/2028
760759-BH-2	REPUBLIC SERVICES INC.			1,2	2.A FE	248,580	97.9780	244,944	250,000	248,858		98			5.000	5.193	JD	556	12,604	12/07/2023	12/15/2033
761713-BA-3	REYNOLDS AMERICAN INC.			1,2	2.A FE	136,210	99.4840	124,355	125,000	132,848		(584)			5.700	5.035	FA	2,692	7,125	06/05/2018	08/15/2035
780082-AD-5	ROYAL BANK OF CANADA	A			1.G FE	133,449	99.8770	124,846	125,000	126,193		(1,070)			4.650	3.813	JJ	2,486	5,813	05/04/2017	01/27/2026
78016H-ZI-3	ROYAL BANK OF CANADA	A		1	1.E FE	84,827	98.8030	83,983	85,000	84,941		114			5.150	5.295	FA	1,824	2,335	01/10/2024	02/01/2034
75513E-CH-2	RTX CORPORATION			1,2	2.A FE	51,467	97.4130	48,707	50,000	50,628		(308)			3.500	2.880	MS	515	1,750	03/17/2022	03/15/2027
78409V-AS-3	S&P GLOBAL INC.			1,2	1.G FE	44,781	82.7820	37,252	45,000	44,874		22			1.250	1.310	FA	213	563	08/10/2020	08/15/2030
803607-AD-2	SAREPTA THERAPEUTICS INC.				3.A IF	35,986	110.3200	38,612	35,000	35,943		(43)			1.250	0.252	MS	129		11/18/2024	09/15/2027
822905-AF-2	SHELL FINANCE US INC.			1,2	1.D FE	99,165	89.2160	89,216	100,000	99,201		36			2.375	2.583	MN	356	1,188	10/08/2024	11/07/2029
828807-DM-6	SIMON PROPERTY GROUP L.P.			1,2	1.G FE	100,167	85.1160	85,116	100,000	100,110		(17)			2.200	2.204	FA	917	2,200	01/19/2021	02/01/2031
833445-AC-3	SNOWFLAKE INC.				3.B Z	151,298	118.0040	177,006	150,000	151,229		(69)			0.000	(0.171)	N/A			09/26/2024	10/01/2029
845743-BW-2	SOUTHWESTERN PUBLIC SERVICE COMPANY			1,2	1.G FE	124,338	89.3080	111,635	125,000	124,363		10			5.150	5.321	JD	536	6,438	05/23/2022	06/01/2052
84921R-AB-6	SPOTIFY USA INC.				3.A	74,902	106.6690	74,668	70,000	74,617	(183)	(102)			0.000	(5.352)	N/A			12/27/2024	03/15/2026

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
857477-BD-4	STATE STREET CORPORATION		2		1.D FE	187,710	.97.1830	170,069	175,000	180,653		(1,329)			4.141	3.317	JD	564	7,247	04/09/2019	12/03/2029
87612E-BE-5	TARGET CORPORATION		1		1.F FE	69,654	.97.5560	73,167	75,000	73,989		753			2.500	3.634	AO	396	1,875	09/07/2018	04/15/2026
88162G-AB-9	TETRA TECH INC.				1.F FE	251,453	.117.1230	245,958	210,000	250,232		(1,221)			2.250	(2.738)	FA	281		12/17/2024	08/15/2028
882508-BF-0	TEXAS INSTRUMENTS INCORPORATED		1.2		1.E FE	37,278	.85.7160	25,715	30,000	35,832		(360)			3.875	2.254	MS	342	1,163	10/28/2020	03/15/2039
882508-BL-7	TEXAS INSTRUMENTS INCORPORATED		1.2		1.E FE	94,160	.83.6590	83,659	100,000	95,765		571			1.900	2.622	MS	559	1,900	02/14/2022	09/15/2031
808513-BS-3	THE CHARLES SCHWAB CORPORATION		1.2		1.F FE	300,769	.85.2460	255,737	300,000	300,512		(77)			2.300	2.296	MN	920	6,900	05/27/2021	05/13/2031
38141G-IV-2	THE GOLDMAN SACHS GROUP INC.		1.2		2.A FE	240,715	.96.1040	240,259	250,000	240,959		244			3.814	4.868	AO	1,801		11/15/2024	04/23/2029
38145G-AH-3	THE GOLDMAN SACHS GROUP INC.		1.2		2.A FE	331,138	.97.7620	317,725	325,000	325,649		(1,107)			3.500	3.202	MN	1,422	11,375	08/14/2019	11/16/2026
427866-BG-2	THE HERSHEY COMPANY		1.2		1.F FE	64,786	.59.7580	38,843	65,000	64,809		5			2.650	2.702	JD	144	1,723	05/27/2020	06/01/2050
437076-AS-1	THE HOME DEPOT INC.		1		1.F FE	43,658	.105.1920	52,596	50,000	45,922		212			5.875	7.117	JD	122	2,938	07/11/2007	12/16/2036
437076-BT-8	THE HOME DEPOT INC.		1.2		1.F FE	146,745	.95.7820	148,462	155,000	152,323		928			2.800	3.530	MS	1,290	4,340	08/16/2018	09/14/2027
683475-BR-5	THE PNC FINANCIAL SERVICES GROUP INC.		2		1.G FE	305,682	.101.1840	303,552	300,000	305,496		(186)			5.582	5.130	JD	884	8,373	11/15/2024	06/12/2029
683475-BY-0	THE PNC FINANCIAL SERVICES GROUP INC.		1.2		1.G FE	250,000	.100.2510	250,628	250,000	250,000					5.102	5.195	JJ	5,598		07/18/2024	07/23/2027
842587-DP-9	THE SOUTHERN COMPANY				2.A FE	168,534	.105.2200	168,352	160,000	165,860		(2,674)			3.875	0.041	JD	276	3,100	07/24/2024	12/15/2025
89417E-AQ-2	THE TRAVELERS COMPANIES INC.		1.2		1.F FE	163,731	.58.7420	96,925	165,000	163,871		31			2.550	2.620	AO	748	4,208	04/23/2020	04/27/2050
89236T-GY-5	TOYOTA MOTOR CREDIT CORPORATION		1		1.E FE	272,705	.92.6490	231,623	250,000	263,819		(2,451)			3.375	2.284	AO	2,109	8,438	04/05/2021	04/01/2030
89352H-AW-9	TRANSCANADA PIPELINES LIMITED		1.2		2.B FE	74,306	.97.6830	73,262	75,000	74,732		72			4.250	4.460	MN	407	3,188	05/16/2018	05/15/2028
89788M-AL-6	TRUIST FINANCIAL CORPORATION		1.2		1.G FE	497,595	.99.3870	496,933	500,000	497,672		77			4.873	5.145	JJ	10,490		11/15/2024	01/26/2029
902252-AB-1	TYLER TECHNOLOGIES INC.				2.B Z	60,000	.121.3960	72,838	60,000	60,000					0.250	0.250	MS	44	150	03/24/2022	03/15/2026
902494-BC-6	TYSON FOODS INCORPORATED		1.2		2.B FE	149,750	.96.9660	145,449	150,000	149,931		27			3.550	3.634	JD	429	5,325	05/23/2017	06/02/2027
91159H-HW-3	U.S. BANCORP		2		1.G FE	103,752	.91.2640	91,264	100,000	91,789		(386)			3.000	2.586	JJ	1,258	3,000	08/14/2019	07/30/2029
90353T-AJ-9	UBER TECHNOLOGIES INC.				2.B	115,438	.100.9770	111,075	110,000	114,170		(1,269)			0.000	(3.805)	N/A			11/18/2024	12/15/2025
90353T-AM-2	UBER TECHNOLOGIES INC.				2.B FE	88,033	.109.7450	87,796	80,000	87,917		(116)			0.875	(1.562)	JD	58		12/11/2024	12/01/2028
22541L-AE-3	UBS GROUP INC.		1		1.E FE	129,363	.111.1060	111,106	100,000	117,883		(1,962)			7.125	4.439	JJ	3,285	7,125	06/06/2018	07/15/2032
907818-DZ-8	UNION PACIFIC CORPORATION		1.2		1.G FE	98,521	.79.3470	79,347	100,000	98,753		39			4.150	4.333	JJ	1,914	4,150	05/24/2018	01/15/2045
91324P-DK-5	UNITEDHEALTH GROUP INCORPORATED		1		1.F FE	150,000	.97.0440	145,565	150,000	150,000					3.850	3.925	JD	257	5,775	06/18/2018	06/15/2028
922280-AC-6	VARONIS SYSTEMS INC.				3.C IF	240,425	.93.6970	210,818	225,000	210,818	(28,995)	(613)			1.000	(0.372)	MS	694		11/27/2024	09/15/2029
92277G-AZ-0	VENTAS REALTY LIMITED PARTNERSHIP				2.A FE	360,452	.114.0510	410,584	360,000	360,401		(253)			3.750	3.739	JD	1,125	13,500	06/13/2024	06/01/2026
927804-BG-4	VIRGINIA ELECTRIC AND POWER COMPANY		1.2		1.F FE	77,072	.92.2930	69,220	75,000	75,994		(1,187)			2.875	2.581	JJ	994	2,156	09/26/2019	07/15/2029
931142-EE-3	WALMART INC.		1.2		1.C FE	335,500	.97.9190	318,236	325,000	329,099		(1,185)			3.700	3.345	JD	167	12,025	11/15/2024	06/26/2028
94974B-GP-9	WELLS FARGO & COMPANY				2.A FE	51,644	.99.1540	49,577	50,000	50,170		(222)			3.550	3.137	MS	454	1,775	09/12/2017	09/29/2025
95000U-2D-4	WELLS FARGO & COMPANY		1.2		2.A FE	219,559	.96.5520	193,103	200,000	208,731		(2,134)			4.150	2.985	JJ	3,620	8,300	08/19/2019	01/24/2029
95000U-3E-1	WELLS FARGO & COMPANY		1.2		1.E FE	305,595	.101.4970	304,490	300,000	305,418		(177)			5.574	5.149	JJ	7,246		11/15/2024	07/25/2029
95041A-AD-0	WELLTOWER OP LLC				2.A FE	276,851	.113.7570	278,705	245,000	274,790		(2,062)			3.125	0.423	JJ	3,615		09/10/2024	07/15/2029
961214-EL-3	WESTPAC BANKING CORPORATION		D		1.D FE	102,348	.90.2360	90,236	100,000	101,260		(232)			2.650	2.413	JJ	1,215	2,650	02/04/2020	01/16/2030
963320-AT-3	WHIRLPOOL CORPORATION		1		2.C FE	124,871	.99.5650	124,457	125,000	124,995		14			3.700		MN	771	4,625	10/30/2014	05/01/2025
983919-AK-7	XILINX INC.		1.2		1.G FE	149,960	.88.1180	132,177	150,000	149,977		4			2.375	2.406	JD	297	3,563	05/12/2020	06/01/2030
1019999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						29,193,179	XXX	27,611,598	28,460,000	28,912,502	(44,151)	(91,008)			XXX	XXX	XXX	232,077	727,441	XXX	XXX
1248MG-AP-9	CBASS 07CB1 A6 SR FIX		4		1.A FM	30,134	.27.8000	15,006	53,977	15,006	3,525				6.335	15.946	MON	285	572	06/20/2007	01/25/2037
12667F-RY-3	CIWALT 0422CB 1A1 SR SEQ FIX		4		1.A FM	3,130	.100.5850	3,162	3,143	3,134		1			6.000	6.336	MON	16	189	03/28/2006	10/25/2034
23242M-AD-3	CIWET 06S3 A4 SR SEQ FIX		4		1.A FM	631	.215.5440	3,139	1,456						7.018	26.205	MON	9	136	06/16/2006	01/25/2029
64828Y-AR-2	NRMLT 142 A3 SR FIX		4		1.A FE	10,617	.95.0730	9,857	10,368	10,544		(13)			3.750	3.263	MON	32	389	10/02/2014	05/26/2054
75970N-AM-9	RHELT 052 AF5 SR SEQ FIX		4		1.A FM	100,000	.100.0950	100,095	100,000	100,000					5.701	5.344	MON	475	5,701	06/03/2005	08/25/2035

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						144,512	XXX	131,259	168,944	130,108	3,525	(12)			XXX	XXX	XXX	817	6,987	XXX	XXX
06542B-BW-6	BANK 21BN32 B SUB SEQ FIX			4	1.A	257,485	81.8660	204,665	250,000	254,859		(717)			2.960	2.653	MON	617	7,400	03/16/2021	04/17/2054
08163G-AU-4	BMARK 21B28 A5 SR FIX			4	1.A	360,499	83.1200	290,922	350,000	357,129		(1,020)			2.224	1.909	MON	649	7,783	08/03/2021	08/17/2054
08163J-AC-8	BMARK 21B29 A3 SR FIX			4	1.A	139,050	90.5080	122,186	135,000	137,192		(581)			2.284	1.837	MON	257	3,083	09/17/2021	09/17/2054
08163K-BG-5	BMARK 21B30 A5 SR FIX			4	1.A	169,947	84.7860	139,897	165,000	168,487		(471)			2.576	2.265	MON	354	4,250	10/29/2021	11/17/2054
08163M-AB-3	BMARK 21B31 A2 SR FIX			4	1.A	154,494	94.4530	141,679	150,000	151,745		(926)			2.588	1.961	MON	324	3,882	12/08/2021	12/17/2054
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,081,475	XXX	899,349	1,050,000	1,069,412		(3,715)			XXX	XXX	XXX	2,201	26,398	XXX	XXX
03066J-AD-5	AMER/CREDIT AUTOMOBILE RECEIVABLES TRUST			4	1.A FE	480,000	98.7760	493,880	500,000	493,520		13,521			1.170	5.884	MON	211	3,413	05/16/2024	08/18/2027
096919-AD-7	BMW VEHICLE OWNER TRUST 2024-A			4	1.A FE	124,981	100.8860	126,107	125,000	124,980					5.180	5.276	MON	108	3,489	06/04/2024	02/26/2029
14318X-AE-5	CARMAX AUTO OWNER TRUST 2023-4			4	1.C FE	515,625	104.1070	520,536	500,000	513,185		(2,439)			6.390	5.456	MON	1,420	15,975	06/21/2024	05/15/2029
80285U-AF-8	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2			4	1.A FE	490,742	99.5190	497,595	500,000	494,304		3,563			4.490	5.824	MON	998	13,096	05/22/2024	08/15/2029
92349K-AH-6	VERIZON MASTER TRUST			4	1.A FE	134,968	99.8350	134,777	135,000	134,998		12			1.530	1.558	MON	63	2,066	01/19/2022	07/20/2028
92867U-AB-8	VOLKSWAGEN AUTO LEASE TRUST 2023-A			4	1.A FE	89,390	100.1520	89,603	89,467	89,443		54			5.870	6.267	MON	160	2,626	06/24/2024	01/20/2026
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,835,706	XXX	1,862,498	1,849,467	1,850,430		14,711			XXX	XXX	XXX	2,960	40,665	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						32,254,872	XXX	30,504,704	31,528,411	31,962,452	(40,626)	(80,024)			XXX	XXX	XXX	238,055	801,491	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						40,282,995	XXX	37,176,601	39,024,000	39,601,475	(44,151)	(156,975)			XXX	XXX	XXX	355,085	1,079,539	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						14,238,163	XXX	12,612,835	14,273,913	14,227,440	3,525	988			XXX	XXX	XXX	42,094	417,142	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						1,735,873	XXX	1,480,606	1,685,000	1,712,203		(4,730)			XXX	XXX	XXX	4,101	48,053	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						1,835,706	XXX	1,862,498	1,849,467	1,850,430		14,711			XXX	XXX	XXX	2,960	40,665	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						58,092,737	XXX	53,132,540	56,832,380	57,391,548	(40,626)	(146,006)			XXX	XXX	XXX	404,240	1,585,399	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$20,415,022 1B ..\$1,544,798 1C ..\$3,885,030 1D ..\$3,376,165 1E ..\$4,361,341 1F ..\$3,933,370 1G ..\$7,346,083
1B 2A ...\$5,786,387 2B ..\$3,377,952 2C ..\$1,506,343
1C 3A ...\$681,103 3B ..\$967,136 3C ..\$210,818
1D 4A ...\$ 4B ..\$ 4C ..\$
1E 5A ...\$ 5B ..\$ 5C ..\$
1F 6 ...\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$	484,617				
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
427098-11-6 ...	HERCULES INC-CW29			35,000	230	6,565	230					(533)		(533)		12/31/2021 ..	
62989*-10-5 ...	NAMICO INS CO			80,000	31,393	392,410	31,393	3,808				4,018		4,018		01/08/1988 ..	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					31,623	XXX	31,623	3,808				3,485		3,485		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					31,623	XXX	31,623	3,808				3,485		3,485		XXX	XXX
315911-75-0 ...	FIDELITY 500 INDEX FUND			5,286,887	1,079,529	204,190	1,079,529	171,014		13,445		204,603		204,603		11/02/2018 ..	
315911-74-3	FIDELITY EXTENDED MARKET INDEX FD			3,551,078	322,722	90,880	322,722	76,880		1,562		45,525		45,525		11/02/2018 ..	
922908-71-0 ...	VANGUARD 500 INDEX FUND			1,903,304	1,033,037	542,760	1,033,037	168,100		12,761		195,604		195,604		12/28/2009 ..	
922908-69-4	VANGUARD EXTENDED MARKET INDEX FUND			3,071,333	442,518	144,080	442,518	63,789		4,838		59,585		59,585		12/23/2009 ..	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					2,877,806	XXX	2,877,806	479,783		32,606		505,317		505,317		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					2,877,806	XXX	2,877,806	479,783		32,606		505,317		505,317		XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
464287-20-0 ...	ISHARES CORE S&P 500 ETF			2,629,346	1,547,844	588,680	1,547,844	385,633		20,102		291,989		291,989		10/03/2008 ..	
464287-16-8 ...	ISHARES SELECT DIVIDEND ETF			13,055,683	1,714,081	131,290	1,714,081	809,054		62,589		183,693		183,693		08/15/2008 ..	
921946-40-6	VANGUARD HIGH DIVIDEND YIELD INDEX FUND			16,312,397	2,081,299	127,590	2,081,299	810,176		57,004		260,346		260,346		08/15/2008 ..	
922908-63-7	VANGUARD LARGE-CAP INDEX FUND			5,881,898	1,586,348	269,700	1,586,348	384,711		19,631		303,213		303,213		10/03/2008 ..	
922908-75-1	VANGUARD SMALL-CAP INDEX FUND			3,462,208	831,898	240,280	831,899	253,130		10,843		93,308		93,308		03/20/2008 ..	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					7,761,470	XXX	7,761,471	2,642,704		170,169		1,132,549		1,132,549		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						XXX										XXX	XXX
5989999999 - Total Common Stocks					10,670,899	XXX	10,670,900	3,126,295		202,775		1,641,351		1,641,351		XXX	XXX
5999999999 - Total Preferred and Common Stocks					11,155,516	XXX	11,167,315	3,617,172	5,794	225,950		1,641,351		1,639,090		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 2B ..\$ 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-LC-3	US TREASURY		..08/29/2024	CITIGROUP GLOBAL MARKETS		253,291	250,000	815
91282C-LR-0	US TREASURY		..11/15/2024	GOLDMAN SACHS		297,902	300,000	615
0109999999. Subtotal - Bonds - U.S. Governments						551,193	550,000	1,430
3137HB-P7-3	FH K162 A2 FIX		..02/07/2024	MORGAN STANLEY		140,453	135,000	270
31400Q-QY-4	FNCL CB4970 5.500 10/01/52		..05/16/2024	TORONTO DOMINION - US		457,000	459,513	1,334
3140XM-JY-3	FNCL F35678 5.500 12/01/52		..05/16/2024	WELLS FARGO SECURITIES LLC		466,615	469,698	1,363
31418F-ED-5	FNCL MA5531 5.500 11/01/54		..10/30/2024	INTERNATIONAL FOSTONE PARTNERS		496,172	500,000	2,292
3142GR-VT-4	FNCL RJ1525 6.000 05/01/54		..05/17/2024	CITIGROUP GLOBAL MARKETS		502,969	500,000	1,667
3132EO-SD-5	FNCL SD4116 4.500 12/01/52		..05/16/2024	J.P. MORGAN		683,851	721,505	1,714
3132DW-ET-6	FNCL SD8246 5.000 09/01/52		..05/16/2024	WELLS FARGO SECURITIES LLC		644,281	661,835	1,747
3132DW-HH-9	FNCL SD8332 6.000 06/01/53		..05/20/2024	WELLS FARGO SECURITIES LLC		227,950	226,746	794
409327-LM-3	HAMPTON ROADS SANITATION DISTRICT VIRGIN		..05/22/2024	PIPER JAFFREY & CO		273,276	325,000	2,564
576004-HE-8	THE COMMONWEALTH OF MASSACHUSETTS		..05/22/2024	STIFEL NICOLAUS & CO		312,270	325,000	4,389
0909999999. Subtotal - Bonds - U.S. Special Revenues						4,204,837	4,324,297	18,134
007973-AD-2	ADVANCED ENERGY INDUSTRIES INC.		..09/09/2024	J.P. MORGAN		25,027	25,000	304
00774M-BJ-3	AERCAP IRELAND CAPITAL DESIGNATED ACTIVI	D.....	..06/21/2024	CITADEL SECURITIES		297,894	300,000	6,928
00971T-AN-1	AKAMAI TECHNOLOGIES INC.		..10/23/2024	BANK AMERICA		107,335	105,000	222
03040W-BB-0	AMERICAN WATER CAPITAL CORP.		..01/17/2024	J.P. MORGAN		4,951	5,000	17
03040W-BE-4	AMERICAN WATER CAPITAL CORP.		..08/20/2024	TRUIST SECURITIES, INC.		10,128	10,000	66
03066J-AD-5	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST		..05/16/2024	WELLS FARGO SECURITIES LLC		480,000	500,000	33
06744E-DH-7	BARCLAYS BANK PLC	D.....	..02/02/2024	BARCLAYS AMERICAN		280,000	280,000	
096919-AD-7	BMW VEHICLE OWNER TRUST 2024-A		..06/04/2024	J.P. MORGAN		124,981	125,000	
09709U-V7-0	BOFA FINANCE LLC		..08/06/2024	BANK AMERICA		82,917	75,000	90
14318X-AE-5	CARMAX AUTO OWNER TRUST 2023-4		..06/21/2024	J.P. MORGAN		515,625	500,000	799
172967-PG-0	CITIGROUP INC.		..02/06/2024	CITIGROUP GLOBAL MARKETS		150,000	150,000	
23804L-AC-7	DATADOG INC.		..12/19/2024	VARIOUS		89,731	90,000	
252131-AL-1	DEXCOM INC.		..04/29/2024	VARIOUS		70,092	70,000	89
25389J-AX-4	DIGITAL REALTY TRUST L.P.		..12/13/2024	VARIOUS		303,058	290,000	358
26441C-BY-0	DUKE ENERGY CORPORATION		..10/29/2024	BANK AMERICA		94,931	90,000	155
29379V-CF-8	ENTERPRISE PRODUCTS OPERATING LLC		..01/02/2024	MITSUBISHI UFJ SECURITIES USA		249,263	250,000	
30034W-AC-0	EVERGY INC.		..05/28/2024	VARIOUS		224,285	220,000	4,663
37940X-AT-9	GLOBAL PAYMENTS INC.		..10/21/2024	VARIOUS		409,622	405,000	164
405024-AC-4	HAEMONETICS CORPORATION		..09/09/2024	CITIGROUP GLOBAL MARKETS		202,393	210,000	957
465741-AP-1	ITRON INC.		..10/21/2024	VARIOUS		198,422	195,000	513
472145-AG-6	JAZZ INVESTMENTS I LIMITED	D.....	..09/19/2024	VARIOUS		278,690	270,000	249
48133D-L2-4	JPMORGAN CHASE FINANCIAL COMPANY LLC		..04/18/2024	VARIOUS		101,919	95,000	132
53944Y-AX-1	LLOYDS BANKING GROUP PLC	D.....	..01/02/2024	LLOYDS SECURITIES - US		250,000	250,000	
55303J-AB-2	MGP INGREDIENTS INC.		..10/11/2024	VARIOUS		51,582	50,000	233
55306N-AA-2	MKS INSTRUMENTS INC.		..10/22/2024	VARIOUS		289,297	295,000	1,363
61747Y-FD-2	MORGAN STANLEY		..12/03/2024	CITADEL SECURITIES		151,829	150,000	947
67059N-AH-1	NUTANIX INC.		..08/02/2024	VARIOUS		166,122	150,000	80
67059N-AJ-7	NUTANIX INC.		..12/12/2024	MORGAN STANLEY		15,000	15,000	
682680-BR-3	ONEOK INC.		..03/01/2024	EXCHANGE OFFER		101,515	100,000	
70202L-AC-6	PARSONS CORPORATION		..11/18/2024	VARIOUS		414,963	390,000	575
69331C-AK-4	PG&E CORPORATION		..01/17/2024	J.P. MORGAN		51,001	50,000	266
YV5575-74-6	QIAGEN N.V.	D.....	..10/23/2024	JEFFERIES & CO		199,839	200,000	622
759916-AC-3	REPLIGEN CORPORATION		..04/30/2024	VARIOUS		245,147	230,000	799
78016H-ZW-3	ROYAL BANK OF CANADA	A.....	..01/10/2024	RBC CAPITAL MARKETS SECURITIES		84,827	85,000	
80285U-AF-8	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		..05/22/2024	MITSUBISHI UFJ SECURITIES USA		490,742	500,000	561
803607-AD-2	SAREPTA THERAPEUTICS INC.		..11/18/2024	JEFFERIES & CO		35,986	35,000	77
822905-AF-2	SHELL FINANCE US INC.		..10/08/2024	EXCHANGE OFFER		99,165	100,000	996
833445-AC-3	SNOWFLAKE INC.		..09/26/2024	VARIOUS		181,298	180,000	
84921R-AB-6	SPOTIFY USA INC.		..12/27/2024	VARIOUS		74,902	70,000	
88162G-AB-9	TETRA TECH INC.		..12/17/2024	VARIOUS		278,814	210,000	1,408
38141G-IV-2	THE GOLDMAN SACHS GROUP INC.		..11/15/2024	GOLDMAN SACHS		240,715	250,000	662
693475-BR-5	THE PNC FINANCIAL SERVICES GROUP INC.		..11/15/2024	US BANCORP INVESTMENTS INC		305,682	300,000	7,257

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
693475-BY-0	THE PNC FINANCIAL SERVICES GROUP INC.		...07/18/2024 ...	PNC CAPITAL MARKETS		250,000	250,000	.....
842587-DP-9	THE SOUTHERN COMPANY		...07/24/2024 ...	J.P. MORGAN		168,534	160,000	689
89788M-AL-6	TRUIST FINANCIAL CORPORATION		...11/15/2024 ...	KEYBANC CAPITAL MARKETS		497,595	500,000	7,580
90353T-AJ-9	UBER TECHNOLOGIES INC.		...11/18/2024 ...	VARIOUS		261,440	250,000	.....
90353T-AM-2	UBER TECHNOLOGIES INC.		...12/11/2024 ...	VARIOUS		88,032	80,000	21
922280-AC-6	VARONIS SYSTEMS INC.		...11/27/2024 ...	VARIOUS		240,424	225,000	283
92277G-AY-3	VENTAS REALTY LIMITED PARTNERSHIP		...01/30/2024 ...	BANK AMERICA		20,653	20,000	125
92867U-AB-8	VOLKSWAGEN AUTO LEASE TRUST 2023-A		...06/24/2024 ...	J.P. MORGAN		229,511	229,708	187
95000U-3E-1	WELLS FARGO & COMPANY		...11/15/2024 ...	MORGAN STANLEY		305,594	300,000	5,249
95041A-AD-0	WELLTOWER OP LLC		...09/10/2024 ...	VARIOUS		276,849	245,000	1,202
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,368,322	10,129,708	46,921
2509999997. Total - Bonds - Part 3						15,124,352	15,004,005	66,485
2509999998. Total - Bonds - Part 5						487,562	475,000	1,354
2509999999. Total - Bonds						15,611,914	15,479,005	67,839
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						15,611,914	XXX	67,839

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179S-LS-4	G2SF MA3937 3.500 09/20/46		12/01/2024	PAY DOWN		1,390	1,390	1,394	1,394		(4)		(4)		1,390				27	09/20/2046
36179S-2P-1	G2SF MA4382 3.500 04/20/47		12/01/2024	PAY DOWN		2,140	2,140	2,140	2,140						2,140				41	04/20/2047
36179T-AK-1	G2SF MA4510 3.500 06/20/47		12/01/2024	PAY DOWN		1,949	1,949	1,958	1,958		(9)		(9)		1,949				37	06/20/2047
36179T-G3-3	G2SF MA4718 3.000 09/20/47		12/01/2024	PAY DOWN		2,770	2,770	2,694	2,694		76		76		2,770				46	09/20/2047
36179T-JY-2	G2SF MA4779 4.000 10/20/47		12/01/2024	PAY DOWN		1,875	1,875	1,924	1,924		(50)		(50)		1,875				41	10/20/2047
36179T-SF-3	G2SF MA5018 3.000 02/20/48		12/01/2024	PAY DOWN		2,111	2,111	2,063	2,063		49		49		2,111				34	02/20/2048
36179T-V4-4	G2SF MA5135 3.000 04/20/48		12/01/2024	PAY DOWN		1,621	1,621	1,577	1,577		43		43		1,621				27	04/20/2048
36179T-XU-4	G2SF MA5191 3.500 05/20/48		12/01/2024	PAY DOWN		1,009	1,009	1,009	1,009						1,009				20	05/20/2048
3622A2-BN-1	GNLP 783645 3.500 07/15/27		12/01/2024	PAY DOWN		4,736	4,736	4,996	4,824		(88)		(88)		4,736				87	07/15/2027
36296R-3Q-8	GN5F 699307 6.000 10/15/38		12/01/2024	PAY DOWN		214	214	215	215		(1)		(1)		214				6	10/15/2038
36241K-AP-3	GN5P 781814 5.000 10/15/34		12/01/2024	PAY DOWN		1,193	1,193	1,208	1,202		(9)		(9)		1,193				31	10/15/2034
91282C-JJ-1	US TREASURY		01/02/2024	MORGAN STANLEY		261,406	250,000	257,393	257,349		(2)		(2)		257,347		4,059	4,059	1,514	11/15/2033
0109999999. Subtotal - Bonds - U.S. Governments						282,414	271,008	278,571	278,349		5		5		278,355		4,059	4,059	1,911	XXX
13063C-R4-4	STATE OF CALIFORNIA		05/15/2024	MARKETAXESS		204,500	200,000	257,822	211,131		(2,460)		(2,460)		208,671		(4,171)	(4,171)	7,111	09/01/2025
246381-LY-1	STATE OF DELAWARE		05/15/2024	MARKETAXESS		68,085	68,000	78,669	68,880		(654)		(654)		68,226		(141)	(141)	2,984	07/01/2027
57582R-DM-5	THE COMMONWEALTH OF MASSACHUSETTS		05/01/2024	MATURITY		200,000	200,000	240,220	200,000						200,000				5,000	05/01/2024
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						472,585	468,000	576,711	480,011		(3,114)		(3,114)		476,897		(4,312)	(4,312)	15,095	XXX
164231-KQ-4	CHEROKEE COUNTY SCHOOL SYSTEM		08/01/2024	CALLED AT 100		43,000	43,000	43,000	43,000						43,000				2,524	08/01/2028
079365-2T-8	CITY OF BELLEVUE WASHINGTON		05/15/2024	J.P. MORGAN		253,748	250,000	313,290	259,383		(2,436)		(2,436)		256,947		(3,200)	(3,200)	5,764	12/01/2025
64968L-SB-3	CITY OF NEW YORK		05/15/2024	J.P. MORGAN		204,018	200,000	252,114	209,458		(2,197)		(2,197)		207,261		(3,243)	(3,243)	7,944	08/01/2025
718814-Q2-5	CITY OF PHOENIX		05/15/2024	WELLS FARGO SECURITIES LLC		170,094	170,000	203,822	172,394		(1,780)		(1,780)		170,614		(521)	(521)	7,461	07/01/2024
180848-QQ-9	COUNTY OF CLARK		05/15/2024	J.P. MORGAN		206,290	200,000	256,614	213,981		(2,188)		(2,188)		211,793		(5,503)	(5,503)	5,444	11/01/2026
366155-E6-2	GARLAND INDEPENDENT SCHOOL DISTRICT (DAL		05/15/2024	SUMRIDGE PARTNERS		161,515	160,000	191,246	164,055		(1,331)		(1,331)		162,723		(1,208)	(1,208)	6,044	02/15/2026
517840-6Q-2	LAS VEGAS VALLEY WATER DISTRICT		05/15/2024	J.P. MORGAN		202,942	200,000	252,352	208,592		(2,235)		(2,235)		206,357		(3,415)	(3,415)	4,611	06/01/2027
54589T-CE-0	LOUDOUN COUNTY VIRGINIA		05/15/2024	SUMRIDGE PARTNERS		251,900	250,000	306,208	255,739		(2,315)		(2,315)		253,424		(1,524)	(1,524)	5,764	12/01/2027
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,493,507	1,473,000	1,818,646	1,526,602		(14,482)		(14,482)		1,512,119		(18,614)	(18,614)	45,556	XXX
040654-WZ-4	ARIZONA STATE TRANSPORTATION BOARD		05/15/2024	SUMRIDGE PARTNERS		155,085	150,000	174,954	160,362		(1,508)		(1,508)		158,854		(3,769)	(3,769)	6,583	07/01/2030
914301-SZ-5	BOARD OF REGENTS OF THE UNIVERSITY OF HO		05/15/2024	MARKETAXESS		200,714	200,000	232,786	204,413		(1,453)		(1,453)		202,961		(2,247)	(2,247)	6,044	02/15/2025
988516-BP-4	CITY OF YUMA MUNICIPAL PROPERTY CORPORAT		05/15/2024	SUMRIDGE PARTNERS		202,712	200,000	244,962	207,793		(1,908)		(1,908)		205,885		(3,173)	(3,173)	8,778	07/01/2027
927793-YT-0	COMMONWEALTH TRANSPORTATION BOARD		05/15/2024	SUMRIDGE PARTNERS		206,888	200,000	260,608	215,030		(2,317)		(2,317)		212,713		(5,825)	(5,825)	5,056	05/15/2026
181000-PB-0	COUNTY OF CLARK		07/01/2024	MATURITY		200,000	200,000	250,904	203,370		(3,370)		(3,370)		200,000				10,000	07/01/2024
59334D-HX-5	DADE COUNTY FLORIDA		05/15/2024	J.P. MORGAN		200,924	200,000	252,688	204,893		(2,421)		(2,421)		202,473		(1,549)	(1,549)	6,278	10/01/2024
29270C-K3-8	ENERGY NORTHWEST		05/15/2024	J.P. MORGAN		203,162	200,000	245,964	207,913		(1,938)		(1,938)		205,975		(2,813)	(2,813)	8,778	07/01/2026
31294N-S2-6	FGCI E04137 2.500 11/01/27		12/01/2024	PAY DOWN		10,535	10,535	11,016	10,672		(137)		(137)		10,535				139	11/01/2027
3128MF-KV-9	FGCI G16408 2.500 01/01/33		12/01/2024	PAY DOWN		5,533	5,533	5,412	5,448		85		85		5,533				73	01/01/2033
3128MM-KR-3	FGCI G18303 4.500 03/01/24		03/01/2024	PAY DOWN		75		77							75				1	03/01/2024
3128MM-TQ-6	FGCI G18558 3.500 06/01/30		12/01/2024	PAY DOWN		19,597	19,597	20,554	20,209		(613)		(613)		19,597				368	06/01/2030
3128MM-XF-5	FGCI G18677 3.000 02/01/33		12/01/2024	PAY DOWN		3,409	3,409	3,409	3,409						3,409				55	02/01/2033
31307V-J2-3	FGCI J38381 3.000 01/01/33		12/01/2024	PAY DOWN		2,492	2,492	2,481			10		10		2,492				40	01/01/2033
31297F-JD-6	FGLMC A27460 6.000 10/01/34		12/01/2024	PAY DOWN		204	204	212	209		(4)		(4)		204				2	10/01/2034
3128K2-C7-2	FGLMC A41894 5.000 01/01/36		12/01/2024	PAY DOWN		102	102	99	100		3		3		102				3	01/01/2036
3128KT-D8-0	FGLMC A62827 6.500 06/01/37		12/01/2024	PAY DOWN		69	69	70			(1)		(1)		69				2	06/01/2037
3132XC-R7-2	FGLMC G67710 3.500 03/01/48		12/01/2024	PAY DOWN		3,735	3,735	3,699	3,699		36		36		3,735				71	03/01/2048
3132GG-CG-8	FGLMC Q02771 4.000 08/01/41		12/01/2024	PAY DOWN		1,684	1,684	1,750	1,745		(61)		(61)		1,684				37	08/01/2041
3132XT-6L-7	FGLMC Q51774 3.500 10/01/47		12/01/2024	PAY DOWN		1,455	1,455	1,456	1,456		(1)		(1)		1,455				27	10/01/2047
31288L-SS-1	FGP5 P50529 6.000 11/01/36		12/01/2024	PAY DOWN		361	361	363	362		(1)		(1)		361				12	11/01/2036
3128PB-FG-1	FGTW C91967 3.000 12/01/37		12/01/2024	PAY DOWN		3,508	3,508	3,444	3,447		61		61		3,508				54	12/01/2037
3137AT-GC-0	FH 4091G TH PAC1 FIX		12/01/2024	PAY DOWN		7,733	7,733	7,940	7,797		(64)		(64)		7,733				81	05/15/2041

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3137AS-VD-3	FH 4094J KA PAC1 FIX		12/01/2024	PAY DOWN		8,153	8,153	8,231	8,185		(32)		(32)		8,153				77	08/15/2041
3137AT-6B-3	FH 4098D HA PAC FIX		12/01/2024	PAY DOWN		6,873	6,873	6,959	6,899		(26)		(26)		6,873				73	05/15/2041
3137AU-L2-3	FH 4102K CH PAC1 FIX		12/01/2024	PAY DOWN		10,150	10,150	10,381	10,191		(41)		(41)		10,150				116	11/15/2040
3137AY-YA-3	FH 4170E PE PAC1 FIX		12/01/2024	PAY DOWN		6,039	6,039	6,181	6,105		(66)		(66)		6,039				70	01/15/2033
3136A8-V6-4	FN 12113F PB PAC FIX		12/01/2024	PAY DOWN		5,647	5,647	5,767	5,670		(23)		(23)		5,647				65	10/25/2040
3136AA-MP-7	FN 12139C MC PAC FIX		12/01/2024	PAY DOWN		7,423	7,423	7,588	7,486		(63)		(63)		7,423				86	05/25/2042
3136AB-LF-8	FN 12148C KB PAC ACCDIRECT FIX		12/01/2024	PAY DOWN		4,861	4,861	4,964	4,903		(42)		(42)		4,861				51	03/25/2042
3136A6-TP-9	FN 1263B HB PAC ACCDIRECT FIX		12/01/2024	PAY DOWN		2,242	2,242	2,285	2,254		(11)		(11)		2,242				27	08/25/2041
31416Y-BX-5	FNCL AB2753 3.500 04/01/26		12/01/2024	PAY DOWN		3,489	3,489	3,498	3,489						3,489				61	04/01/2026
31417V-PZ-0	FNCL AC8539 4.000 PD DOWN		12/01/2024	PAY DOWN		482	482	494	483		(1)		(1)		482				9	12/01/2024
31419A-2T-3	FNCL AE0785 3.000 01/01/26		12/01/2024	PAY DOWN		2,731	2,731	2,741	2,731						2,731				42	01/01/2026
3140XC-2A-5	FNCL FM8868 2.000 10/01/36		12/01/2024	PAY DOWN		17,157	17,157	17,750	17,653		(496)		(496)		17,157				183	10/01/2036
31418D-KK-7	FNCL MA3897 3.000 01/01/35		12/01/2024	PAY DOWN		4,976	4,976	5,114	5,105		(128)		(128)		4,976				83	01/01/2035
31418D-4C-3	FNCL MA4418 2.000 09/01/36		12/01/2024	PAY DOWN		13,172	13,172	13,651	13,562		(390)		(390)		13,172				143	09/01/2036
3133GA-AJ-5	FNCL QN3609 2.000 09/01/35		12/01/2024	PAY DOWN		19,120	19,120	20,064	19,884		(763)		(763)		19,120				204	09/01/2035
3132D6-CM-0	FNCL SBB176 3.000 09/01/37		12/01/2024	PAY DOWN		50,244	50,244	48,096	48,308		1,936		1,936		50,244				816	09/01/2037
31371M-EP-8	FNCL 255842 5.000 09/01/35		12/01/2024	PAY DOWN		730	730	726	727		3		3		730				22	09/01/2035
31371N-CJ-2	FNCL 256673 5.500 04/01/37		12/01/2024	PAY DOWN		252	252	253	253		(1)		(1)		252				7	04/01/2037
31402C-VZ-2	FNCL 725232 5.000 03/01/34		12/01/2024	PAY DOWN		326	326	318	321		5		5		326				9	03/01/2034
31402D-MP-2	FNCL 725866 4.500 09/01/34		12/01/2024	PAY DOWN		477	477	464	469		9		9		477				11	09/01/2034
31402R-DG-1	FNCL 735503 6.000 04/01/35		12/01/2024	PAY DOWN		671	671	668	668		3		3		671				22	04/01/2035
31403C-6L-0	FNCL 745275 5.000 02/01/36		12/01/2024	PAY DOWN		582	582	581	581		1		1		582				15	02/01/2036
31403J-SA-5	FNCL 750313 5.500 11/01/33		12/01/2024	PAY DOWN		77	77	78	78		(1)		(1)		77				2	11/01/2033
31407H-KS-4	FNCL 831105 5.500 11/01/35		12/01/2024	PAY DOWN		503	503	510	508		(5)		(5)		503				18	11/01/2035
31409G-N6-9	FNCL 870813 5.500 10/01/36		12/01/2024	PAY DOWN		70	70	68	69		1		1		70				2	10/01/2036
31409X-NT-2	FNCL 881602 6.500 02/01/36		12/01/2024	PAY DOWN		1,248	1,248	1,268	1,254		(6)		(6)		1,248				46	02/01/2036
31410G-AF-0	FNCL 888406 5.000 08/01/36		12/01/2024	PAY DOWN		493	493	470	477		16		16		493				12	08/01/2036
31410L-XE-7	FNCL 890877 3.500 07/01/48		12/01/2024	PAY DOWN		2,583	2,583	2,738	2,738		(155)		(155)		2,583				51	07/01/2048
31410S-NL-7	FNCL 895995 6.500 07/01/36		12/01/2024	PAY DOWN		623	623	629	628		(5)		(5)		623				20	07/01/2036
31416R-FA-6	FNCL AA7360 4.500 01/01/34		12/01/2024	PAY DOWN		1,701	1,701	1,692	1,694		7		7		1,701				52	01/01/2034
31416R-HJ-5	FNCL AA7432 4.500 06/01/39		12/01/2024	PAY DOWN		1,985	1,985	1,980	1,981		4		4		1,985				56	06/01/2039
31417A-VT-3	FNCL AB4225 3.500 01/01/42		12/01/2024	PAY DOWN		6,590	6,590	6,941	6,922		(332)		(332)		6,590				127	01/01/2042
3138WJ-K5-6	FNCL AS8415 3.000 11/01/46		12/01/2024	PAY DOWN		2,969	2,969	2,971	2,971		(2)		(2)		2,969				53	11/01/2046
3138WJ-XN-3	FNCL AS8784 3.000 02/01/47		12/01/2024	PAY DOWN		3,382	3,382	3,292	3,292		91		91		3,382				56	02/01/2047
3140EV-CA-3	FNCL BC0964 3.500 06/01/46		12/01/2024	PAY DOWN		7,074	7,074	7,200	7,200		(126)		(126)		7,074				109	06/01/2046
3140FO-JJ-4	FNCL BC4764 3.000 10/01/46		12/01/2024	PAY DOWN		4,438	4,438	4,306	4,306		132		132		4,438				72	10/01/2046
3140FP-C9-8	FNCL BE3695 3.500 06/01/47		12/01/2024	PAY DOWN		1,827	1,827	1,805	1,805		21		21		1,827				38	06/01/2047
3140FU-ZA-9	FNCL BE8836 3.000 03/01/47		12/01/2024	PAY DOWN		1,633	1,633	1,591	1,592		42		42		1,633				31	03/01/2047
3140GS-PD-8	FNCL BH4019 4.000 09/01/47		12/01/2024	PAY DOWN		2,167	2,167	2,219	2,219		(53)		(53)		2,167				48	09/01/2047
3140H1-V2-3	FNCL BJ0632 4.000 03/01/48		12/01/2024	PAY DOWN		2,307	2,307	2,363	2,363		(57)		(57)		2,307				47	03/01/2048
3140HM-ZA-5	FNCL BK7936 4.000 11/01/48		12/01/2024	PAY DOWN		2,670	2,670	2,688	2,688		(18)		(18)		2,670				57	11/01/2048
3140JB-HZ-9	FNCL BM3847 4.000 05/01/48		12/01/2024	PAY DOWN		2,842	2,842	2,859	2,859		(17)		(17)		2,842				58	05/01/2048
3140JB-S4-6	FNCL BM4138 4.000 06/01/48		12/01/2024	PAY DOWN		4,866	4,866	4,951	4,951		(85)		(85)		4,866				86	06/01/2048
3140JB-6J-7	FNCL BM4472 3.500 07/01/48		12/01/2024	PAY DOWN		3,808	3,808	3,727	3,727		81		81		3,808				73	07/01/2048
3140J9-KN-0	FNCL BM4800 4.000 10/01/48		12/01/2024	PAY DOWN		4,742	4,742	4,825	4,825		(83)		(83)		4,742				109	10/01/2048
3140J9-SN-2	FNCL BM5024 3.000 11/01/48		12/01/2024	PAY DOWN		3,536	3,536	3,517	3,517		19		19		3,536				58	11/01/2048
3140JM-SB-4	FNCL BN5341 4.500 03/01/49		12/01/2024	PAY DOWN		716	716	752	752		(35)		(35)		716				22	03/01/2049
3140JQ-RY-1	FNCL BN7702 3.500 08/01/49		12/01/2024	PAY DOWN		5,302	5,302	5,455	5,455		(153)		(153)		5,302				103	08/01/2049
3140JW-QR-4	FNCL B02263 3.500 10/01/49		12/01/2024	PAY DOWN		1,751	1,751	1,806	1,806		(55)		(55)		1,751				31	10/01/2049

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3140JX-RN-0	FNCL B03192 3.000 10/01/49		12/01/2024	PAY DOWN		5,442	5,442	5,590	5,590		(148)		(148)		5,442				82	10/01/2049
3140KG-R5-4	FNCL BP8607 2.500 06/01/50		12/01/2024	PAY DOWN		8,728	8,728	9,114	9,051		(323)		(323)		8,728				129	06/01/2050
3140KY-CT-9	FNCL BR0981 2.500 05/01/51		12/01/2024	PAY DOWN		18,445	18,445	19,146	19,064		(618)		(618)		18,445				263	05/01/2051
3140LO-PW-1	FNCL BR2236 2.500 08/01/51		12/01/2024	PAY DOWN		15,935	15,935	16,580	16,501		(565)		(565)		15,935				241	08/01/2051
3140LN-HS-9	FNCL BT0240 2.000 09/01/51		12/01/2024	PAY DOWN		13,140	13,140	13,301	13,282		(142)		(142)		13,140				147	09/01/2051
3140LY-GB-3	FNCL BT9193 2.000 11/01/51		12/01/2024	PAY DOWN		13,365	13,365	13,336	13,339		26		26		13,365				140	11/01/2051
3140MW-XQ-4	FNCL BW5186 5.000 11/01/52		12/01/2024	PAY DOWN		25,868	25,868	25,826	25,828		40		40		25,868				862	11/01/2052
3140O9-HW-6	FNCL CA2044 4.500 07/01/48		12/01/2024	PAY DOWN		8,996	8,996	9,325	9,325		(329)		(329)		8,996				227	07/01/2048
3140O9-XM-0	FNCL CA2483 4.500 10/01/48		12/01/2024	PAY DOWN		1,282	1,282	1,335	1,335		(52)		(52)		1,282				33	10/01/2048
3140OF-7C-7	FNCL CA8090 1.500 12/01/50		12/01/2024	PAY DOWN		19,182	19,182	19,332	19,306		(124)		(124)		19,182				169	12/01/2050
3140OK-NN-4	FNCL CB0396 2.500 05/01/51		12/01/2024	PAY DOWN		6,649	6,649	6,132	6,163		487		487		6,649				92	05/01/2051
3140OM-B2-9	FNCL CB1856 2.000 10/01/51		12/01/2024	PAY DOWN		16,995	16,995	17,052	17,044		(50)		(50)		16,995				170	10/01/2051
3140OQ-QY-4	FNCL CB4970 5.500 10/01/52		12/01/2024	PAY DOWN		21,567	21,567	21,449	21,449		118		118		21,567				460	10/01/2052
3140OR-J8-7	FNCL CB5686 5.000 02/01/53		12/01/2024	PAY DOWN		36,115	36,115	35,776	35,792		323		323		36,115				1,081	02/01/2053
3140XS-R6-2	FNCL FM2308 4.000 07/01/49		12/01/2024	PAY DOWN		1,246	1,246	1,303	1,303		(56)		(56)		1,246				29	07/01/2049
3140X6-SW-2	FNCL FM3232 3.500 04/01/48		12/01/2024	PAY DOWN		4,335	4,335	4,592	4,592		(257)		(257)		4,335				76	04/01/2048
3140X6-ZY-0	FNCL FM3458 3.000 01/01/50		12/01/2024	PAY DOWN		5,013	5,013	5,298	5,298		(285)		(285)		5,013				84	01/01/2050
3140X6-2N-0	FNCL FM3480 2.500 06/01/50		12/01/2024	PAY DOWN		10,150	10,150	10,577	10,540		(390)		(390)		10,150				129	06/01/2050
3140X8-P9-2	FNCL FM4947 2.000 12/01/50		12/01/2024	PAY DOWN		14,756	14,756	15,333	15,257		(501)		(501)		14,756				173	12/01/2050
3140X8-3J-4	FNCL FM5300 1.500 12/01/50		12/01/2024	PAY DOWN		36,353	36,353	36,705	36,648		(295)		(295)		36,353				326	12/01/2050
3140XA-QS-4	FNCL FM6764 2.500 03/01/51		12/01/2024	PAY DOWN		13,578	13,578	14,184	14,114		(536)		(536)		13,578				211	03/01/2051
3140XA-Z4-7	FNCL FM7062 2.500 01/01/51		12/01/2024	PAY DOWN		14,441	14,441	15,007	14,990		(549)		(549)		14,441				199	01/01/2051
3140XG-UA-5	FNCL FS1476 3.000 03/01/52		12/01/2024	PAY DOWN		7,989	7,989	7,277	7,327		662		662		7,989				133	03/01/2052
3140XM-JY-3	FNCL FS5678 5.500 12/01/52		12/01/2024	PAY DOWN		32,975	32,975	32,759	32,759		216		216		32,975				702	12/01/2052
31418C-FD-1	FNCL MA2863 3.000 01/01/47		12/01/2024	PAY DOWN		3,416	3,416	3,314	3,314		101		101		3,416				56	01/01/2047
31418C-ZJ-6	FNCL MA3444 4.500 08/01/48		12/01/2024	PAY DOWN		2,079	2,079	2,191	2,191		(111)		(111)		2,079				52	08/01/2048
31418C-4F-8	FNCL MA3521 4.000 11/01/48		12/01/2024	PAY DOWN		792	792	825	825		(33)		(33)		792				17	11/01/2048
31418C-4W-1	FNCL MA3536 4.000 12/01/48		12/01/2024	PAY DOWN		1,545	1,545	1,603	1,603		(59)		(59)		1,545				33	12/01/2048
31418D-BF-8	FNCL MA3637 3.500 04/01/49		12/01/2024	PAY DOWN		2,328	2,328	2,390	2,390		(62)		(62)		2,328				43	04/01/2049
31418D-CY-6	FNCL MA3686 3.500 06/01/49		12/01/2024	PAY DOWN		1,568	1,568	1,588	1,588		(20)		(20)		1,568				29	06/01/2049
31418D-C6-7	FNCL MA3692 3.500 07/01/49		12/01/2024	PAY DOWN		2,793	2,793	2,872	2,872		(79)		(79)		2,793				55	07/01/2049
31418D-ET-5	FNCL MA3745 3.500 08/01/49		12/01/2024	PAY DOWN		1,741	1,741	1,785	1,785		(44)		(44)		1,741				33	08/01/2049
31418D-FR-8	FNCL MA3775 3.500 09/01/49		12/01/2024	PAY DOWN		2,077	2,077	2,136	2,136		(59)		(59)		2,077				41	09/01/2049
31418D-KT-8	FNCL MA3905 3.000 01/01/50		12/01/2024	PAY DOWN		1,496	1,496	1,518	1,518		(22)		(22)		1,496				24	01/01/2050
31418E-B9-0	FNCL MA4563 2.500 03/01/52		12/01/2024	PAY DOWN		7,584	7,584	6,852	6,899		685		685		7,584				107	03/01/2052
31418E-E6-3	FNCL MA4656 4.500 07/01/52		12/01/2024	PAY DOWN		23,628	23,628	23,893	23,867		(240)		(240)		23,628				599	07/01/2052
31418F-ED-5	FNCL MA5531 5.500 11/01/54		12/01/2024	PAY DOWN		7,374	7,374	7,318	7,318		56		56		7,374				54	11/01/2054
31334Y-GE-1	FNCL QA1997 3.000 08/01/49		12/01/2024	PAY DOWN		1,737	1,737	1,771	1,771		(34)		(34)		1,737				29	08/01/2049
31334Y-PV-3	FNCL QA2236 3.000 07/01/46		12/01/2024	PAY DOWN		5,839	5,839	6,188	6,187		(348)		(348)		5,839				85	07/01/2046
31339S-E2-7	FNCL QA2853 3.000 09/01/49		12/01/2024	PAY DOWN		2,583	2,583	2,612	2,612		(29)		(29)		2,583				43	09/01/2049
31339U-JN-1	FNCL QA3869 3.500 10/01/49		12/01/2024	PAY DOWN		3,901	3,901	4,026	4,027		(126)		(126)		3,901				77	10/01/2049
31346Y-XG-3	FNCL QA5179 2.500 12/01/49		12/01/2024	PAY DOWN		1,981	1,981	1,989	1,989		(8)		(8)		1,981				27	12/01/2049
3133AK-PS-3	FNCL QC1333 2.000 05/01/51		12/01/2024	PAY DOWN		17,795	17,795	17,992	17,969		(175)		(175)		17,795				194	05/01/2051
3133KJ-2R-2	FNCL RA3484 3.000 09/01/50		12/01/2024	PAY DOWN		18,462	18,462	19,368	19,368		(906)		(906)		18,462				285	09/01/2050
3133KK-WD-7	FNCL RA4244 1.500 12/01/50		12/01/2024	PAY DOWN		6,857	6,857	6,946	6,933		(76)		(76)		6,857				56	12/01/2050
3133KK-WT-2	FNCL RA4258 1.500 12/01/50		12/01/2024	PAY DOWN		24,651	24,651	24,887	24,853		(202)		(202)		24,651				203	12/01/2050
3133KK-Z2-8	FNCL RA4361 1.500 01/01/51		12/01/2024	PAY DOWN		15,884	15,884	16,048	16,021		(137)		(137)		15,884				135	01/01/2051
3133KL-A4-9	FNCL RA4527 2.500 02/01/51		12/01/2024	PAY DOWN		24,536	24,536	25,364	25,342		(806)		(806)		24,536				336	02/01/2051
3133KM-P7-4	FNCL RA5846 2.000 09/01/51		12/01/2024	PAY DOWN		7,249	7,249	7,374	7,357		(108)		(108)		7,249				75	09/01/2051

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
3133KQ-FT-8	FNCL RA8278 5.000 12/01/52		12/01/2024	PAY DOWN		11,474	11,474	11,544	11,542		(67)		(67)		11,474				348	12/01/2052	
3142GR-VT-4	FNCL RJ1525 6.000 05/01/54		12/01/2024	PAY DOWN		45,916	45,916	46,189			(273)		(273)		45,916				996	05/01/2054	
3132DN-TZ-6	FNCL SD1468 5.000 08/01/52		12/01/2024	PAY DOWN		25,232	25,232	24,243	24,302		930		930		25,232				764	08/01/2052	
3132EO-SD-5	FNCL SD4116 4.500 12/01/52		12/01/2024	PAY DOWN		32,226	32,226	30,544			1,682		1,682		32,226				403	12/01/2052	
3132DV-3J-2	FNCL SD8001 3.500 07/01/49		12/01/2024	PAY DOWN		1,198	1,198	1,227	1,226		(29)		(29)		1,198				22	07/01/2049	
3132DV-4V-4	FNCL SD8036 3.000 01/01/50		12/01/2024	PAY DOWN		2,735	2,735	2,766	2,766		(32)		(32)		2,735				47	01/01/2050	
3132DV-4W-2	FNCL SD8037 2.500 01/01/50		12/01/2024	PAY DOWN		3,722	3,722	3,672	3,672		50		50		3,722				53	01/01/2050	
3132DV-5K-7	FNCL SD8050 3.000 03/01/50		12/01/2024	PAY DOWN		1,459	1,459	1,494	1,494		(35)		(35)		1,459				24	03/01/2050	
3132DW-CT-8	FNCL SD8182 2.000 12/01/51		12/01/2024	PAY DOWN		16,089	16,089	16,142	16,136		(47)		(47)		16,089				182	12/01/2051	
3132DW-DR-1	FNCL SD8212 2.500 05/01/52		12/01/2024	PAY DOWN		8,065	8,065	7,310	7,370		696		696		8,065				112	05/01/2052	
3132DW-EC-3	FNCL SD8231 4.500 07/01/52		12/01/2024	PAY DOWN		33,093	33,093	32,802	32,820		273		273		33,093				856	07/01/2052	
3132DW-ET-6	FNCL SD8246 5.000 09/01/52		12/01/2024	PAY DOWN		33,829	33,829	32,932			897		897		33,829				577	09/01/2052	
3132DW-F5-7	FNCL SD8288 5.000 01/01/53		12/01/2024	PAY DOWN		16,955	16,955	16,863	16,866		90		90		16,955				473	01/01/2053	
3132DW-HH-9	FNCL SD8332 6.000 06/01/53		12/01/2024	PAY DOWN		18,250	18,250	18,347			(97)		(97)		18,250				428	06/01/2053	
31371M-UK-1	FINNP 256286 6.000 06/01/36		12/01/2024	PAY DOWN		22	22	21	21						22				1	06/01/2036	
31371M-4P-9	FINNP 256530 5.500 12/01/36		12/01/2024	PAY DOWN		42	42	41	41		1		1		42				2	12/01/2036	
31371N-CY-9	FINNP 256687 5.500 04/01/37		12/01/2024	PAY DOWN		163	163	160	160		2		2		163				5	04/01/2037	
57604P-5P-5	MASSACHUSETTS CLEAN WATER TRUST		08/01/2024	CALLED AT 100		19,000	19,000	21,938	20,911		(159)		(159)		20,752		(1,752)		986	08/01/2040	
591745-X5-8	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO		05/15/2024	MARKETAXESS TD SECURITIES AUTOMATED		207,246	200,000	258,028	215,063		(2,197)		(2,197)		212,866		(5,620)		8,778	07/01/2026	
59261A-DJ-3	METROPOLITAN TRANSPORTATION AUTHORITY		05/15/2024	TRADIN		204,360	200,000	251,960	210,812		(2,117)		(2,117)		208,695		(4,335)		5,056	11/15/2025	
812670-DP-9	MUSEUM DEVELOPMENT AUTHORITY OF SEATTLE		10/28/2024	CALLED AT 100		200,000	200,000	233,394	200,983		(983)		(983)		200,000				10,750	04/01/2029	
650009-B4-4	NEW YORK STATE THRUWAY AUTHORITY		05/14/2024	CALLED AT 100		200,000	200,000	244,000	200,000						200,000				8,694	01/01/2025	
79766D-GB-9	SAN FRANCISCO INTERNATIONAL AIRPORT CORP		05/15/2024	MARKETAXESS		155,364	150,000	190,161	159,954		(1,556)		(1,556)		158,398		(3,034)		4,083	05/01/2026	
837152-TY-3	SOUTH CAROLINA TRANSPORTATION INFRASTRUC		05/15/2024	J.P. MORGAN		200,930	200,000	254,328	205,241		(2,594)		(2,594)		202,647		(1,717)		6,278	10/01/2024	
83786P-CK-4	SOUTH FLORIDA WATER MANAGEMENT DISTRICT		05/15/2024	SUMRIDGE PARTNERS		154,292	150,000	185,993	158,723		(1,411)		(1,411)		157,312		(3,020)		4,708	10/01/2026	
647310-U7-4	STATE OF NEW MEXICO		07/01/2024	MATURITY		200,000	200,000	243,350	202,677		(2,677)		(2,677)		200,000				10,000	07/01/2024	
13068L-VS-1	STATE PUBLIC WORKS BOARD OF THE STATE OF		05/15/2024	MARKETAXESS		203,200	200,000	247,596	207,368		(2,035)		(2,035)		205,332		(2,132)		5,444	05/01/2025	
13032U-B3-1	THE CALIFORNIA HEALTH FACILITIES FINANCI		05/15/2024	SUMRIDGE PARTNERS		193,750	250,000	196,368	198,001		391		391		198,392		(4,642)		5,667	08/15/2051	
25477G-SG-1	THE DISTRICT OF COLUMBIA		05/15/2024	OPPENHEIMER & CO.		21,688	20,000	24,330	22,512		(187)		(187)		22,325		(637)		628	10/01/2028	
982674-JL-8	UNIFIED GOVERNMENT OF WYANDOTTE COUNTY A		05/15/2024	MILLENNIUM ADVISORS		200,454	200,000	250,480	204,393		(2,447)		(2,447)		201,946		(1,492)		7,111	09/01/2025	
91743P-DY-8	UTAH HOUSING CORPORATION		12/01/2024	PAY DOWN		35,788	35,788	37,488	37,217		(1,429)		(1,429)		35,788				545	01/21/2052	
917567-AR-0	UTAH TRANSIT AUTHORITY (UTA)		05/15/2024	MARKETAXESS		254,568	250,000	303,090	258,510		(2,146)		(2,146)		256,365		(1,797)		5,278	06/15/2029	
0909999999 Subtotal - Bonds - U.S. Special Revenues						4,911,228	4,915,891	5,702,303	4,811,446		(40,198)		(40,198)		4,960,782		(49,554)		(49,554)	154,256	XXX
023135-AZ-9	AMAZON.COM INC.		08/22/2024	MATURITY		100,000	100,000	97,037	99,657		343		343		100,000				2,800	08/22/2024	
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		04/22/2024	REPURCHASE		97,534	100,000	99,641	99,829		11		11		99,840		(2,306)		2,100	04/13/2028	
04010L-AW-3	ARES CAPITAL CORPORATION.		02/23/2024	VARIOUS		103,481	100,000	104,734	100,768		(665)		(665)		100,102		3,379		2,261	03/01/2024	
06739G-CF-4	BARCLAYS BANK PLC	D.	11/27/2024	BARCLAYS AMERICAN		474,578	385,000	385,910	386,246		(1,061)		(1,061)		385,185		89,393		89,393	02/18/2025	
09709U-V7-0	BOFA FINANCE LLC		06/10/2024	J.P. MORGAN		125,958	125,000	127,240	126,618		(155)		(155)		126,463		28,494		314	05/25/2027	
13469V-AA-6	CAMTEK LTD	D.	05/15/2024	VARIOUS		177,433	115,000	115,713	115,561		(15)		(15)		115,546		61,887		61,887	12/01/2026	
136385-AT-8	CANADIAN NATURAL RESOURCES LIMITED		04/15/2024	MATURITY		45,000	45,000	44,981	44,999		1		1		45,000				855	04/15/2024	
1248MG-AP-9	CBASS 070CB1 A6 SR FIX		12/01/2024	PAY DOWN		1,571	1,571	877	334	1,236		1	1,237		1,571				9	01/25/2037	
12667F-RY-3	CIWALT 0422CB 1A1 SR SEQ FIX		12/01/2024	PAY DOWN		663	663	660	661		2		2		663				19	10/25/2034	
23242M-AD-3	CIHET 06S3 A4 SR SEQ FIX		12/01/2024	PAY DOWN		611	260	113	254		356		356		611				8	01/25/2029	
252131-AK-3	DEXCOM INC.		03/06/2024	MORGAN STANLEY		37,526	35,000	37,443	36,513		1,141		1,141		36,365		1,162		27	11/15/2025	
252131-AM-9	DEXCOM INC.		09/09/2024	CGM		97,592	110,000	103,896	103,484		1,116		1,116		103,484		(5,892)		794	05/15/2028	
252131-AM-9	DEXCOM INC.		09/16/2024	UBS		129,136	145,000	138,220	137,698						137,698		(8,562)			05/15/2028	
036752-AC-7	ELEVANCE HEALTH INC.		12/01/2024	MATURITY		30,000	30,000	29,477	29,911		89		89		30,000				1,005	12/01/2024	
29415F-AC-8	ENVISTA HOLDINGS CORPORATION		05/31/2024	JEFFERIES & CO		132,783	155,000	146,901	147,349		643		643		147,992		(15,208)		2,208	08/15/2028	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
369560-AY-4	GENERAL DYNAMICS CORPORATION		11/15/2024	MATURITY		50,000	50,000	46,815	49,525		475		475		50,000				1,188	11/15/2024
438516-BW-5	HONEYWELL INTERNATIONAL INCORPORATION		08/15/2024	MATURITY		75,000	75,000	76,114	75,130		(130)		(130)		75,000				1,725	08/15/2024
404280-BZ-1	HSBC HOLDINGS PLC	C	03/11/2024	CALLED AT 100		50,000	50,000	50,742	50,032		(32)		(32)		50,000				951	03/11/2025
459200-HJ-8	INTERNATIONAL BUSINESS MACHINES CORPORAT		02/12/2024	MATURITY		25,000	25,000	24,994	25,000						25,000				453	02/12/2024
472145-AF-8	JAZZ INVESTMENTS I LIMITED	D	09/19/2024	VARIOUS		259,815	260,000	263,288	260,463	2,098	(749)		1,349		261,812		(1,997)	(1,997)	3,962	06/15/2026
472145-AG-6	JAZZ INVESTMENTS I LIMITED	D	11/25/2024	UBS SECURITIES		11,042	10,000	10,000							10,000		1,042	1,042	69	09/15/2030
477839-AB-0	JBT MAREL CORPORATION		11/22/2024	RBC CAPITAL MARKETS		19,550	20,000	20,000	20,000						20,000		(450)	(450)	51	05/15/2026
46625H-JY-7	JPMORGAN CHASE & CO.		09/10/2024	MATURITY		150,000	150,000	154,122	150,575		(575)		(575)		150,000				5,813	09/10/2024
483548-AF-0	KAIHAN CORPORATION		04/16/2024	PIPER JAFFREY & CO		69,909	70,000	73,339	68,525	1,878	(352)		1,526		70,050		(141)	(141)		05/01/2024
494550-BV-7	KINDER MORGAN ENERGY PARTNERS L.P.		09/01/2024	MATURITY		50,000	50,000	49,902	49,992		8		8		50,000				2,125	09/01/2024
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS L.P.		03/01/2024	EXCHANGE OFFER		101,515	100,000	105,540	101,654		(139)		(139)		101,515				2,500	03/01/2026
576360-AB-0	MASTERCARD INCORPORATED		04/01/2024	MATURITY		150,000	150,000	154,790	150,209		(209)		(209)		150,000				2,531	04/01/2024
589889-AA-2	MERIT MEDICAL SYSTEMS INC.		05/10/2024	VARIOUS		96,013	85,000	88,000	87,975		(129)		(129)		87,846		8,167	8,167	748	02/01/2029
59156R-BH-0	METLIFE INC.		04/10/2024	MATURITY		175,000	175,000	182,459	175,322		(322)		(322)		175,000				3,150	04/10/2024
61746B-DQ-6	MORGAN STANLEY		04/29/2024	MATURITY		135,000	135,000	141,494	135,464		(464)		(464)		135,000				2,616	04/29/2024
61775M-L3-8	MORGAN STANLEY FINANCE LLC		08/14/2024	MORGAN STANLEY		164,502	130,000	135,317	135,236		(1,126)		(1,126)		134,111		30,391	30,391	1,309	11/06/2026
64828Y-AR-2	MULT 142 A3 SR FIX		12/01/2024	PAY DOWN		1,443		1,478	1,470		(26)		(26)		1,443				30	05/26/2024
67059N-AH-1	NUTANIX INC.		11/07/2024	UBS SECURITIES		20,047	15,000	17,084			(287)				16,797		3,250	3,250	23	10/01/2027
70202L-AB-8	PARSONS CORPORATION		02/22/2024	VARIOUS		153,828	90,000	98,117	95,819		(497)		(497)		95,323		58,505	58,505	118	08/15/2025
70202L-AC-6	PARSONS CORPORATION		11/11/2024	VARIOUS		65,446	50,000	50,000							50,000		15,446	15,446	855	03/01/2029
69331C-AK-4	PG&E CORPORATION		09/05/2024	CITIGROUP GLOBAL		87,273	80,000	80,000	80,000						80,000		7,273	7,273	8,891	12/01/2027
AV5355-40-0	QIAGEN N.Y.	D	10/10/2024	BANK AMERICA		400,080	400,000	469,586	415,549		(9,887)		(9,887)		405,662		(5,582)	(5,582)	2,806	11/13/2024
797440-BU-7	SAN DIEGO GAS & ELECTRIC COMPANY		02/09/2024	J.P. MORGAN		95,066	100,000	92,858	97,601		102		102		97,704		(2,638)	(2,638)	611	05/15/2026
822582-CD-2	SHELL INTERNATIONAL FINANCE B.V.	D	10/08/2024	EXCHANGE OFFER		99,165	100,000	98,455	99,048		117		117		99,165				2,284	11/07/2029
82489T-AA-2	SHOCKWAVE MEDICAL INC.		04/11/2024	VARIOUS		315,703	250,000	240,880	240,077	1,012	502		1,514		241,591		74,113	74,113	1,641	08/15/2028
833445-AC-3	SNOWFLAKE INC.		12/04/2024	WELLS FARGO SECURITIES		40,585	30,000	30,000							30,000		10,585	10,585		10/01/2029
844741-BG-2	SOUTHWEST AIRLINES CO.		04/09/2024	J.P. MORGAN		367,656	365,000	426,507	393,374		(5,939)		(5,939)		387,435		(19,779)	(19,779)	2,028	05/01/2025
784730-AB-9	SSR MINING INC.		10/24/2024	VARIOUS		332,000	350,000	380,237	371,903		(8,499)		(8,499)		363,404		(31,404)	(31,404)	9,033	04/01/2039
88162G-AB-9	TETRA TECH INC.		08/29/2024	J.P. MORGAN		32,938	25,000	27,361			(197)		(197)		27,164		5,774	5,774	23	08/15/2028
38141G-VM-3	THE GOLDMAN SACHS GROUP INC.		03/03/2024	MATURITY		125,000	125,000	131,401	125,248		(248)		(248)		125,000				2,500	03/03/2024
596278-AB-7	THE MIDDLEBURY CORPORATION		11/06/2024	VARIOUS		176,517	150,000	174,956	163,183		(5,739)		(5,739)		156,614		19,903	19,903	1,702	09/01/2025
89114Q-CB-2	THE TORONTO-DOMINION BANK		03/11/2024	MATURITY		50,000	50,000	50,547	50,023		(23)		(23)		50,000				813	03/11/2024
05531F-BH-5	TRUIST FINANCIAL CORPORATION		08/01/2024	MATURITY		75,000	75,000	75,977	75,108		(108)		(108)		75,000				1,875	08/01/2024
637138-AC-2	TRUIST FINANCIAL CORPORATION		09/30/2024	MATURITY		75,000	75,000	75,000	75,000						75,000				3,188	09/30/2024
90353T-AJ-9	UBER TECHNOLOGIES INC.		12/11/2024	VARIOUS		152,075	140,000	146,002			(2,031)		(2,031)		143,971		8,104	8,104		12/15/2025
22546Q-AP-2	UBS AG NEW YORK (ELEVEN MADISON AVENUE)		09/09/2024	MATURITY		250,000	250,000	256,190	250,857		(857)		(857)		250,000				9,063	09/09/2024
92343V-EN-0	VERIZON COMMUNICATIONS INC.		11/26/2024	REPURCHASE		74,793	75,000	75,950	75,196		(157)		(157)		75,039		(246)	(246)	3,242	02/15/2025
92867U-AB-8	VOLKSWAGEN AUTO LEASE TRUST 2023-A		12/20/2024	PAY DOWN		140,242	140,241	140,120			121		121		140,241				2,533	01/20/2026
94974B-GA-2	WELLS FARGO & COMPANY		09/09/2024	MATURITY		75,001	75,000	72,681	74,691		309		309		75,000				2,475	09/09/2024
95041A-AB-4	WELLTOWER OP LLC		09/10/2024	VARIOUS		477,108	365,000	366,730	366,524		(230)		(230)		366,294		110,814	110,814	7,673	05/15/2028
98149G-AB-6	WORLD KINETIC CORPORATION		09/13/2024	JEFFERIE		57,964	50,000	50,000	50,000						50,000		7,964	7,964	1,987	07/01/2028
960413-AW-2	WESTLAKE CORPORATION		02/06/2024	SUMMIDGE PARTNERS		18,006	20,000	19,918	19,944		1		1		19,945		(1,939)	(1,939)	98	06/15/2030
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,923,148	6,429,178	6,657,794	6,112,960	6,224	(35,510)		(29,286)		6,473,646		449,502	449,502	108,138	XXX
2509999997. Total - Bonds - Part 4						14,082,882	13,557,077	15,034,025	13,209,368	6,224	(93,299)		(87,075)		13,701,799		381,081	381,081	324,956	XXX
2509999998. Total - Bonds - Part 5						476,117	475,000	487,562			(3,413)		(3,413)		484,149		(8,033)	(8,033)	2,766	XXX
2509999999. Total - Bonds						14,558,999	14,032,077	15,521,587	13,209,368	6,224	(96,712)		(90,488)		14,185,948		373,048	373,048	327,722	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
6009999999 - Totals						14,558,999	XXX	15,521,587	13,209,368	6,224	(96,712)		(90,488)		14,185,948		373,048	373,048	327,722	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
090043-AE-0 ..	BILL HOLDINGS INC.		..12/04/2024 ..	J.P. MORGAN	..12/04/2024 ..	JEFFERIES & CO	30,000	30,000	30,932	30,000							932	932			
29415F-AB-0 ..	ENVISTA HOLDINGS CORPORATION .....	.....	..05/23/2024 ..	VARIOUS	..07/25/2024 ..	JEFFERIES & CO	115,000	126,558	117,554	124,080 .....	.....	.....(2,478) .....	.....	.....(2,478) .....	.....	.....	.....(6,527)	(6,527)	1,727	1,143	
338307-AE-1 ..	FIVE9 INC. ....	.....	..05/30/2024 ..	VARIOUS	..07/23/2024 ..	VARIOUS	165,000	164,725	149,384	164,631 .....	.....	.....(94) .....	.....	.....(94) .....	.....	.....	.....(15,248)	(15,248)	655	62	
472145-AF-8 ..	JAZZ INVESTMENTS I LIMITED	D.....	..04/22/2024 ..	JEFFERIES & CO	..09/19/2024 ..	BANK AMERICA	10,000	9,587	10,017	9,663 .....	.....	.....76 .....	.....	.....76 .....	.....	.....	.....355	355	153	72	
59001A-BE-1 ..	MERITAGE HOMES CORPORATION .....	.....	..05/07/2024 ..	J.P. MORGAN	..07/26/2024 ..	JEFFERIES & CO	20,000	20,000	21,867	20,000 .....	.....	.....	.....	.....	.....	.....	.....1,867	1,867	78 .....	.....	
67059N-AH-1 ..	NUTANIX INC. ....	.....	..05/30/2024 ..	UBS SECURITIES	..11/07/2024 ..	UBS SECURITIES	45,000	52,119	58,020	51,137 .....	.....	.....(982) .....	.....	.....(982) .....	.....	.....	.....6,883	6,883	68	19	
682189-AU-9 ..	ON SEMICONDUCTOR CORPORATION .....	.....	..04/16/2024 ..	VARIOUS	..05/07/2024 ..	VARIOUS	90,000	84,573	88,343	84,638 .....	.....	.....65 .....	.....	.....65 .....	.....	.....	.....3,705	3,705	85	58	
11099999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							475,000	487,562	476,117	484,149		(3,413)		(3,413)			(8,033)	(8,033)	2,766	1,354	
25099999998. Total - Bonds							475,000	487,562	476,117	484,149		(3,413)		(3,413)			(8,033)	(8,033)	2,766	1,354	
45099999998. Total - Preferred Stocks																					
59899999998. Total - Common Stocks																					
59999999999. Total - Preferred and Common Stocks																					

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

[illegible]

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0109999999. Total - U.S. Government Bonds															XXX	XXX	XXX		
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations															XXX	XXX	XXX		
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds															XXX	XXX	XXX		
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
.....																			
.....																			
.....																			
7709999999 - Totals											XXX				XXX	XXX	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number

1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6\$						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

1. January.....	(291, 073)	4. April.....	(117, 925)	7. July.....	(122, 851)	10. October.....	(347, 120)
2. February.....	(276, 318)	5. May.....	(132, 921)	8. August.....	(121, 469)	11. November.....	(94, 855)
3. March.....	160, 670	6. June.....	(166, 962)	9. September.....	(194, 768)	12. December.....	(166, 321)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B SPECIAL DEPOSIT	628,043	600,056		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	628,043	600,056		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				