



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE  
CINCINNATI EQUITABLE INSURANCE COMPANY

NAIC Group Code	0067	NAIC Company Code	16721	Employer's ID Number	31-0239840
(Current) (Prior)					
Organized under the Laws of	OH	State of Domicile or Port of Entry	OH		
Country of Domicile	US				
Incorporated/Organized	01/24/1827	Commenced Business	07/17/1826		
Statutory Home Office	525 VINE STREET, SUITE 1925	CINCINNATI, OH, US 45202			
Main Administrative Office	525 VINE STREET, SUITE 1925	CINCINNATI, OH, US 45202	513-621-1826		
			(Telephone)		
Mail Address	525 VINE STREET, SUITE 1925	CINCINNATI, OH, US 45202			
Primary Location of Books and Records	525 VINE STREET, SUITE 1925	CINCINNATI, OH, US 45202	513-621-1826		
			(Telephone)		
Internet Website Address	WWW.CINEQLIFE.COM				
Statutory Statement Contact	JOSHUA CHARLES KORSON	517-649-4756			
		(Telephone)			
	JKORSON@FBINSMI.COM	513-621-4531			
	(E-Mail)	(Fax)			

OFFICERS	
CARL JOSEPH BEDNARSKI, PRESIDENT	DONALD EUGENE SIMON, EXECUTIVE VICE PRESIDENT
ANDREW JAMES KOK, SECRETARY	THOMAS LIGOURI NUGENT, TREASURER
OTHER	
PATRICK WILLIAM MCGUIRE#, VICE PRESIDENT	JOSHUA CHARLES KORSON#, CORPORATE CONTROLLER
TRAVIS MARK LOWER#, CHIEF INVESTMENT OFFICER	DEBRA RANEE DANSBY#, VICE PRESIDENT - MARKETING
DANIEL LOUIS NEGIN#, VICE PRESIDENT - LIFE OPERATIONS	BRETT JEROME THELEN#, VICE PRESIDENT - IT
DAWN ELIZABETH ELZINGA#, VICE PRESIDENT - ACTUARIAL AND P/C UNDERWRITING	ROGER DOUGLAS GRAFF#, VICE PRESIDENT - CLAIMS
THOMAS MICHAEL NELSON#, VICE PRESIDENT - COMMERCIAL AND AGRIBUSINESS	

DIRECTORS OR TRUSTEES	
DAVID HOWARD BAHRMAN	CARL JOSEPH BEDNARSKI
LEONA MARY DANIELS	MICHAEL ALLEN DERUITER
TRAVIS EDWARD FAHLEY	MICHAEL CHARLES FUSILIER
BENJAMIN JEFFERY LACROSS	JENNIFER LYNN LEWIS
PATRICK WILLIAM MCGUIRE	MATTHEW RICKER MCHATTEN#
MICHAEL RICHARD MULDER	ABRAHAM JOHN PASCH
PAUL DAVID PRIDGEON	JEFFERY BLAIR SANDBORN
STEPHANIE LEE SCHAFER	LARRY MARTIN SHAW
LARRY ALLEN WALTON	

State of Michigan  
County of Eaton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Carl Joseph Bednarski President	Donald Eugene Simon Executive Vice President	Thomas Ligouri Nugent Treasurer

Subscribed and sworn to before me	a. Is this an original filing? Yes
this _____ day of	b. If no:
_____, 2025	1. State the amendment number: _____
	2. Date filed: _____
	3. Number of pages attached: _____

x \_\_\_\_\_

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-term bonds (Schedule D, Part 1):						
1.01 U.S. governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	101,117	3.3	101,117		101,117	3.3
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	349,765	11.4	349,765		349,765	11.4
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,488,200	48.5	1,488,200		1,488,200	48.5
1.06 Industrial and miscellaneous	944,906	30.8	944,906		944,906	30.8
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	2,883,988	94.0	2,883,988		2,883,988	94.0
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	52,603	1.7	52,603		52,603	1.7
6.02 Cash equivalents (Schedule E, Part 2)	132,048	4.3	132,048		132,048	4.3
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	184,651	6.0	184,651		184,651	6.0
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	3,068,639	100.0	3,068,639		3,068,639	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book / adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and origination fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		2,974,701
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		
3.	Accrual of discount.....		5,604
4.	Unrealized valuation increase / (decrease):		
4.1	Part 1, Column 12.....	(41,191)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		(41,191)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		50,000
7.	Deduct amortization of premium.....		5,126
8.	Total foreign exchange change in book / adjusted carrying value:		
8.1	Part 1, Column 15.....	-	
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		-
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	-	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....	-	-
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		2,883,988
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,883,988

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>				
Governments (including all obligations guaranteed by governments)				
1. United States				
2. Canada				
3. Other Countries				
4. Totals				
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	101,117	100,912	101,443	100,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	349,765	304,749	349,687	350,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	1,488,200	1,356,996	1,528,143	1,601,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	944,906	883,878	966,018	943,000
9. Canada				
10. Other Countries				
11. Totals	944,906	883,878	966,018	943,000
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	2,883,988	2,646,535	2,945,290	2,994,000
<b>PREFERRED STOCKS</b>				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
<b>COMMON STOCKS</b>				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks				XXX
27. Total Bonds and Stocks	2,883,988	2,646,535	2,945,290	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1	NAIC 1.....						XXX			—	—		
1.2	NAIC 2.....						XXX			—	—		
1.3	NAIC 3.....						XXX			—	—		
1.4	NAIC 4.....						XXX			—	—		
1.5	NAIC 5.....						XXX			—	—		
1.6	NAIC 6.....						XXX			—	—		
1.7	Totals.....						XXX			—	—		
2.	All Other Governments												
2.1	NAIC 1.....						XXX			—	—		
2.2	NAIC 2.....						XXX			—	—		
2.3	NAIC 3.....						XXX			—	—		
2.4	NAIC 4.....						XXX			—	—		
2.5	NAIC 5.....						XXX			—	—		
2.6	NAIC 6.....						XXX			—	—		
2.7	Totals.....						XXX			—	—		
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1	NAIC 1.....		101,117				XXX	101,117	3.5	101,344	3.4	101,117	
3.2	NAIC 2.....						XXX			—	—		
3.3	NAIC 3.....						XXX			—	—		
3.4	NAIC 4.....						XXX			—	—		
3.5	NAIC 5.....						XXX			—	—		
3.6	NAIC 6.....						XXX			—	—		
3.7	Totals.....		101,117				XXX	101,117	3.5	101,344	3.4	101,117	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	NAIC 1.....		109,875		239,890		XXX	349,765	12.1	349,736	11.8	349,765	
4.2	NAIC 2.....						XXX			—	—		
4.3	NAIC 3.....						XXX			—	—		
4.4	NAIC 4.....						XXX			—	—		
4.5	NAIC 5.....						XXX			—	—		
4.6	NAIC 6.....						XXX			—	—		
4.7	Totals.....		109,875		239,890		XXX	349,765	12.1	349,736	11.8	349,765	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	NAIC 1.....			478,104	904,768		XXX	1,382,872	48.0	1,531,794	51.5	1,382,872	
5.2	NAIC 2.....						XXX			—	—		
5.3	NAIC 3.....				105,328		XXX	105,328	3.7	—	—	105,328	
5.4	NAIC 4.....						XXX			—	—		
5.5	NAIC 5.....						XXX			—	—		
5.6	NAIC 6.....						XXX			—	—		
5.7	Totals.....			478,104	1,010,096		XXX	1,488,200	51.6	1,531,794	51.5	1,488,200	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	131,023	105,840	59,231			XXX	296,094	10.3	621,137	20.9	296,094	
6.2	NAIC 2.....	99,571	73,851	275,000			XXX	448,422	15.5	174,190	5.9	448,422	
6.3	NAIC 3.....	118,894	51,493				XXX	170,386	5.9	169,011	5.7	170,386	
6.4	NAIC 4.....						XXX			—	—		
6.5	NAIC 5.....		30,004				XXX	30,004	1.0	27,490	0.9	30,004	
6.6	NAIC 6.....						XXX			—	—		
6.7	Totals.....	349,488	261,187	334,231			XXX	944,906	32.8	991,828	33.3	944,906	
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX			—	—		
7.2	NAIC 2.....						XXX			—	—		
7.3	NAIC 3.....						XXX			—	—		
7.4	NAIC 4.....						XXX			—	—		
7.5	NAIC 5.....						XXX			—	—		
7.6	NAIC 6.....						XXX			—	—		
7.7	Totals.....						XXX			—	—		
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX			—	—		
8.2	NAIC 2.....						XXX			—	—		
8.3	NAIC 3.....						XXX			—	—		
8.4	NAIC 4.....						XXX			—	—		
8.5	NAIC 5.....						XXX			—	—		
8.6	NAIC 6.....						XXX			—	—		
8.7	Totals.....						XXX			—	—		
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX				—	—		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX				—	—		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX				—	—		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX				—	—		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX				—	—		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX				—	—		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX				—	—		
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX			—	—		
10.2	NAIC 2.....						XXX			—	—		
10.3	NAIC 3.....						XXX			—	—		
10.4	NAIC 4.....						XXX			—	—		
10.5	NAIC 5.....						XXX			—	—		
10.6	NAIC 6.....						XXX			—	—		
10.7	Totals.....						XXX			—	—		
11.	Unaffiliated Certificates of Deposit												
11.1	NAIC 1.....						XXX			—	—		
11.2	NAIC 2.....						XXX			—	—		
11.3	NAIC 3.....						XXX			—	—		
11.4	NAIC 4.....						XXX			—	—		
11.5	NAIC 5.....						XXX			—	—		
11.6	NAIC 6.....						XXX			—	—		
11.7	Totals.....						XXX			—	—		

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1	NAIC 1.....	(d) 131,023	316,831	537,335	1,144,658			2,129,848	73.9	XXX	XXX	2,129,848	
12.2	NAIC 2.....	(d) 99,571	73,851	275,000				448,422	15.5	XXX	XXX	448,422	
12.3	NAIC 3.....	(d) 118,894	51,493		105,328			275,714	9.6	XXX	XXX	275,714	
12.4	NAIC 4.....	(d)								XXX	XXX		
12.5	NAIC 5.....	(d)	30,004					(c) 30,004	1.0	XXX	XXX	30,004	
12.6	NAIC 6.....	(d)						(c)		XXX	XXX		
12.7	Totals.....	349,488	472,178	812,335	1,249,986			(b) 2,883,988	100.0	XXX	XXX	2,883,988	
12.8	Line 12.7 as a % of Col. 7.....	12.1	16.4	28.2	43.3			100.0	XXX	XXX	XXX	100.0	
13.	Total Bonds Prior Year												
13.1	NAIC 1.....	62,535	217,615	876,902	1,446,959	—	—	XXX	XXX	2,604,010	87.5	2,604,010	—
13.2	NAIC 2.....	—	174,190	—	—	—	—	XXX	XXX	174,190	5.9	174,190	—
13.3	NAIC 3.....	—	169,011	—	—	—	—	XXX	XXX	169,011	5.7	169,011	—
13.4	NAIC 4.....	—	—	—	—	—	—	XXX	XXX	—	—	—	—
13.5	NAIC 5.....	—	27,490	—	—	—	—	XXX	XXX	(c) 27,490	0.9	27,490	—
13.6	NAIC 6.....	—	—	—	—	—	—	XXX	XXX	(c)	—	—	—
13.7	Totals.....	62,535	588,306	876,902	1,446,959	—	—	XXX	XXX	(b) 2,974,701	100.0	2,974,701	—
13.8	Line 13.7 as a % of Col. 9.....	2.1	19.8	29.5	48.6	—	—	XXX	XXX	100.0	XXX	100.0	—
14.	Total Publicly Traded Bonds												
14.1	NAIC 1.....	131,023	316,831	537,335	1,144,658			2,129,848	73.9	2,604,010	87.5	2,129,848	XXX
14.2	NAIC 2.....	99,571	73,851	275,000				448,422	15.5	174,190	5.9	448,422	XXX
14.3	NAIC 3.....	118,894	51,493		105,328			275,714	9.6	169,011	5.7	275,714	XXX
14.4	NAIC 4.....									—	—		XXX
14.5	NAIC 5.....		30,004					30,004	1.0	27,490	0.9	30,004	XXX
14.6	NAIC 6.....									—	—		XXX
14.7	Totals.....	349,488	472,178	812,335	1,249,986			2,883,988	100.0	2,974,701	100.0	2,883,988	XXX
14.8	Line 14.7 as a % of Col. 7.....	12.1	16.4	28.2	43.3			100.0	XXX	XXX	XXX	100.0	XXX
14.9	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	12.1	16.4	28.2	43.3			100.0	XXX	XXX	XXX	100.0	XXX
15.	Total Privately Placed Bonds												
15.1	NAIC 1.....									—	—	XXX	
15.2	NAIC 2.....									—	—	XXX	
15.3	NAIC 3.....									—	—	XXX	
15.4	NAIC 4.....									—	—	XXX	
15.5	NAIC 5.....									—	—	XXX	
15.6	NAIC 6.....									—	—	XXX	
15.7	Totals.....									—	—	XXX	
15.8	Line 15.7 as a % of Col. 7.....							XXX	XXX	XXX	XXX	XXX	
15.9	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....							XXX	XXX	XXX	XXX	XXX	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
	1.01 Issuer Obligations						XXX			—	—		
	1.02 Residential Mortgage-Backed Securities						XXX			—	—		
	1.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	1.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	1.05 Totals						XXX			—	—		
2.	All Other Governments												
	2.01 Issuer Obligations						XXX			—	—		
	2.02 Residential Mortgage-Backed Securities						XXX			—	—		
	2.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	2.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	2.05 Totals						XXX			—	—		
3.	U.S. States, Territories and Possessions, Guaranteed												
	3.01 Issuer Obligations		101,117				XXX	101,117	3.5	101,344	3.4	101,117	
	3.02 Residential Mortgage-Backed Securities						XXX			—	—		
	3.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	3.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	3.05 Totals		101,117				XXX	101,117	3.5	101,344	3.4	101,117	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.01 Issuer Obligations		109,875		239,890		XXX	349,765	12.1	349,736	11.8	349,765	
	4.02 Residential Mortgage-Backed Securities						XXX			—	—		
	4.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	4.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	4.05 Totals		109,875		239,890		XXX	349,765	12.1	349,736	11.8	349,765	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.01 Issuer Obligations			478,104	1,010,096		XXX	1,488,200	51.6	1,531,794	51.5	1,488,200	
	5.02 Residential Mortgage-Backed Securities						XXX			—	—		
	5.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	5.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	5.05 Totals			478,104	1,010,096		XXX	1,488,200	51.6	1,531,794	51.5	1,488,200	
6.	Industrial and Miscellaneous												
	6.01 Issuer Obligations	349,488	261,187	334,231			XXX	944,906	32.8	991,828	33.3	944,906	
	6.02 Residential Mortgage-Backed Securities						XXX			—	—		
	6.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	6.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	6.05 Totals	349,488	261,187	334,231			XXX	944,906	32.8	991,828	33.3	944,906	
7.	Hybrid Securities												
	7.01 Issuer Obligations						XXX			—	—		
	7.02 Residential Mortgage-Backed Securities						XXX			—	—		
	7.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	7.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	7.05 Totals						XXX			—	—		
8.	Parent, Subsidiaries and Affiliates												
	8.01 Issuer Obligations						XXX			—	—		
	8.02 Residential Mortgage-Backed Securities						XXX			—	—		
	8.03 Commercial Mortgage-Backed Securities						XXX			—	—		
	8.04 Other Loan-Backed and Structured Securities						XXX			—	—		
	8.05 Affiliated Bank Loans-Issued						XXX			—	—		
	8.06 Affiliated Bank Loans-Acquired						XXX			—	—		
	8.07 Totals						XXX			—	—		

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				–	–		
10.	Unaffiliated Bank Loans						XXX			–	–		
10.01	Unaffiliated Bank Loans - Issued						XXX			–	–		
10.02	Unaffiliated Bank Loans - Acquired						XXX			–	–		
10.03	Totals						XXX			–	–		
11.	Unaffiliated Certificates of Deposit												
11.01	Totals						XXX			–	–		
12.	Total Bonds Current Year												
12.01	Issuer Obligations	349,488	472,178	812,335	1,249,986		XXX	2,883,988	100.0	XXX	XXX	2,883,988	
12.02	Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03	Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04	Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06	Affiliated Bank Loans						XXX			XXX	XXX		
12.07	Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08	Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09	Totals	349,488	472,178	812,335	1,249,986			2,883,988	100.0	XXX	XXX	2,883,988	
12.10	Lines 12.09 as a % Col. 7	12.1	16.4	28.2	43.3			100.0	XXX	XXX	XXX	100.0	
13.	Total Bonds Prior Year												
13.01	Issuer Obligations	62,535	588,306	876,902	1,446,959	–	XXX	XXX	XXX	2,974,701	100.0	2,974,701	–
13.02	Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	XXX	XXX	–	–	–	–
13.03	Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	XXX	XXX	–	–	–	–
13.04	Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	XXX	XXX	–	–	–	–
13.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	–	XXX	XXX	–	–	–	–
13.06	Affiliated Bank Loans	–	–	–	–	–	XXX	XXX	XXX	–	–	–	–
13.07	Unaffiliated Bank Loans	–	–	–	–	–	XXX	XXX	XXX	–	–	–	–
13.08	Unaffiliated Certificates of Deposit	–	–	–	–	–	XXX	XXX	XXX	–	–	–	–
13.09	Totals	62,535	588,306	876,902	1,446,959	–	–	XXX	XXX	2,974,701	100.0	2,974,701	–
13.10	Line 13.09 as a % of Col. 9	2.1	19.8	29.5	48.6	–	–	XXX	XXX	100.0	XXX	100.0	–
14.	Total Publicly Traded Bonds												
14.01	Issuer Obligations	349,488	472,178	812,335	1,249,986		XXX	2,883,988	100.0	2,974,701	100.0	2,883,988	XXX
14.02	Residential Mortgage-Backed Securities						XXX			–	–	XXX	XXX
14.03	Commercial Mortgage-Backed Securities						XXX			–	–	XXX	XXX
14.04	Other Loan-Backed and Structured Securities						XXX			–	–	XXX	XXX
14.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				–	–	XXX	XXX
14.06	Affiliated Bank Loans						XXX			–	–	XXX	XXX
14.07	Unaffiliated Bank Loans						XXX			–	–	XXX	XXX
14.08	Unaffiliated Certificates of Deposit						XXX			–	–	XXX	XXX
14.09	Totals	349,488	472,178	812,335	1,249,986			2,883,988	100.0	2,974,701	100.0	2,883,988	XXX
14.10	Line 14.09 as a % of Col. 7	12.1	16.4	28.2	43.3			100.0	XXX	XXX	XXX	100.0	XXX
14.11	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	12.1	16.4	28.2	43.3			100.0	XXX	XXX	XXX	100.0	XXX
15.	Total Privately Placed Bonds												
15.01	Issuer Obligations						XXX			–	–	XXX	
15.02	Residential Mortgage-Backed Securities						XXX			–	–	XXX	
15.03	Commercial Mortgage-Backed Securities						XXX			–	–	XXX	
15.04	Other Loan-Backed and Structured Securities						XXX			–	–	XXX	
15.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				–	–	XXX	
15.06	Affiliated Bank Loans						XXX			–	–	XXX	
15.07	Unaffiliated Bank Loans						XXX			–	–	XXX	
15.08	Unaffiliated Certificates of Deposit						XXX			–	–	XXX	
15.09	Totals									–	–	XXX	
15.10	Line 15.09 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.11	Line 15.09 as a % of Line 12.09, Col. 7, Section 12								XXX	XXX	XXX	XXX	

(SI-10) Schedule DA - Short-Term Investments

NONE

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS  
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	23,614		23,614	
2.	Cost of cash equivalents acquired .....	231,514		231,514	
3.	Accrual of discount .....				
4.	Unrealized valuation increase / (decrease).....				
5.	Total gain (loss) on disposals.....				
6.	Deduct consideration received on disposals .....	123,080		123,080	
7.	Deduct amortization of premium .....				
8.	Total foreign exchange change in book / adjusted carrying value .....				
9.	Deduct current year's other-than-temporary impairment recognized .....				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	132,048		132,048	
11.	Deduct total nonadmitted amounts .....				
12.	Statement value at end of current period (Line 10 minus Line 11) .....	132,048		132,048	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1  
**NONE**

(E-02) Schedule A - Part 2  
**NONE**

(E-03) Schedule A - Part 3  
**NONE**

(E-04) Schedule B - Part 1  
**NONE**

(E-05) Schedule B - Part 2  
**NONE**

(E-06) Schedule B - Part 3  
**NONE**

(E-07) Schedule BA - Part 1  
**NONE**

(E-08) Schedule BA - Part 2  
**NONE**

(E-09) Schedule BA - Part 3  
**NONE**

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
452152-4D-0	ILLINOIS ST			2	1.G FE	101,443	100.912	100,912	100,000	101,117		(227)			6.000	5.698	AO	1,500	6,000	06/28/2023	04/01/2038
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						101,443	XXX	100,912	100,000	101,117		(227)			XXX	XXX	XXX	1,500	6,000	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						101,443	XXX	100,912	100,000	101,117		(227)			XXX	XXX	XXX	1,500	6,000	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
076383-KG-2	BEDFORD PARK ILL	SD		2	1.C FE	109,813	95.355	104,891	110,000	109,875		23			3.800	3.826	JD	348	4,180	05/02/2022	12/01/2029
508624-KP-7	LAKE CNTY ILL CMNTY CONS SCH DIST NO 050	SD		2	1.C FE	114,874	89.068	102,428	115,000	114,890		6			3.920	3.930	MN	751	4,508	05/02/2022	11/01/2037
796711-G4-5	SAN BERNARDINO CALIF CITY UNI SCH DIST	SD		2	1.E FE	100,000	78.034	78,034	100,000	100,000					2.732	2.732	FA	1,138	2,732	09/11/2020	08/01/2037
798492-TE-4	SAN LORENZO CA UNI SD ALAMEDA CNTY			2	1.D FE	25,000	77.584	19,396	25,000	25,000					2.651	2.651	FA	276	663	05/27/2021	08/01/2036
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						349,687	XXX	304,749	350,000	349,765		29			XXX	XXX	XXX	2,514	12,083	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						349,687	XXX	304,749	350,000	349,765		29			XXX	XXX	XXX	2,514	12,083	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
048506-EF-2	ATLANTIC CNTY N J IMPT AUTH REV			2	1.C FE	93,684	75.271	94,089	125,000	97,626	–	1,552	–	–	2.668	5.066	JD	278	3,335	05/06/2022	06/01/2037
14575T-EH-1	CARSON CA REDEV AGY SUCCESS AGY TAX ALLO	SD		2	1.C FE	101,114	79.429	79,429	100,000	100,712	–	(117)	–	–	2.775	2.637	FA	1,156	2,775	06/02/2021	08/01/2036
36005F-JQ-9	FULTON CNTY GA DEV AUTH REV			1	1.F FE	98,145	82.763	103,454	125,000	101,338	–	1,572	–	–	3.222	5.589	AO	1,007	4,028	11/28/2022	10/01/2035
517015-EQ-2	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.C FE	116,932	105.076	115,584	110,000	115,463		(725)			6.375	5.421	MS	2,065	7,013	12/02/2022	03/15/2037
546282-7F-5	LA LOC GOVT ENVIR FACS & CMNTY DEV	SD		2	1.C FE	110,186	91.798	100,978	110,000	110,088		(40)			3.800	3.760	FA	1,742	4,180	05/02/2022	02/01/2033
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV			1	1.G FE	100,954	106.151	106,151	100,000	100,916		(36)			6.648	6.550	MN	849	6,648	11/01/2023	11/15/2039
621453-AR-0	MOUNT HEALTHY OH CITY SCH DIST PARTN	SD		2	3.C FE	150,560	67.518	105,328	156,000	105,328	(46,473)	333			2.125	2.407	JD	276	3,315	02/22/2021	12/01/2035
65319P-AH-6	NEWTON OHIO LOC SCH DIST CTFS PARTN	SD		2	1.F FE	153,315	89.039	133,559	150,000	151,169		(590)			2.875	2.456	JD	359	4,313	03/22/2021	12/01/2034
658564-BM-0	N CHARLESTON SC PUB FACS CORP INSTALL			2	1.D FE	150,000	80.648	120,972	150,000	150,000					2.688	2.688	JD	336	4,032	05/13/2021	06/01/2035
665304-JD-4	NORTHERN KY UNIV GEN RCPTS	SD		1	1.D FE	100,246	76.993	96,241	125,000	103,341		1,213			3.038	4.890	MS	1,266	3,798	05/05/2022	09/01/2037
759911-5D-8	REGIONAL TRANSN AUTH ILL			2	1.C FE	25,125	79.461	19,865	25,000	25,087		(12)			2.800	2.741	JD	58	700	10/06/2021	06/01/2036
759911-5D-8	REGIONAL TRANSN AUTH ILL	SD		2	1.C FE	100,500	79.461	79,461	100,000	100,348		(49)			2.800	2.741	JD	233	2,800	10/06/2021	06/01/2036
946303-E3-4	WAYNE ST UNIV MICH UNIV REVS			1	1.E FE	125,666	78.692	98,365	125,000	125,401		(62)			2.760	2.701	MN	441	3,450	07/28/2020	11/15/2035
970708-AP-8	CITY OF WILLISTON			2	1.C FE	101,715	103.521	103,521	100,000	101,384		(161)			6.000	5.752	MN	1,000	6,000	11/28/2022	11/01/2036
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						1,528,143	XXX	1,356,996	1,601,000	1,488,200	(46,473)	2,879	–	–	XXX	XXX	XXX	11,067	56,385	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,528,143	XXX	1,356,996	1,601,000	1,488,200	(46,473)	2,879	–	–	XXX	XXX	XXX	11,067	56,385	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
075887-AN-9	BECTON DICKINSON AND CO			–	2.B FE	27,434	105.226	22,097	21,000	22,706		(618)			7.000	3.676	FA	613	1,470	03/17/2016	08/01/2027
097023-BP-9	BOEING CO			1	2.C FE	95,926	98.122	98,122	100,000	99,571		505			2.600	3.130	AO	441	2,600	12/15/2016	10/30/2025
15953P-AL-3	CHAPMAN UNIVERSITY			1	1.F FE	128,658	76.526	99,484	130,000	128,914		82			2.647	2.734	AO	860	3,441	10/06/2021	04/01/2036
345370-BP-4	FORD MOTOR CO				3.A FE	64,100	102.985	51,493	50,000	51,493	1,229	(1,534)			7.500	4.126	FA	1,563	3,750	03/17/2016	08/01/2026
454614-AK-4	INDIANA BELL TELEPHONE COMPANY INC	SD			2.A FE	57,540	102.710	51,355	50,000	51,145		(655)			7.300	5.800	FA	1,379	3,650	04/12/2011	08/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
458140-AN-0	INTEL CORP	SD		1	2.A FE	275,000	89.810	246,978	275,000	275,000		—			4.000	4.000	JD	489	11,000	03/27/2013	12/15/2032
45866F-AD-6	INTERCONTINENTAL EXCHANGE INC			1,2	1.G FE	68,585	99.305	66,534	67,000	67,131		(189)			3.750	3.454	JD	209	2,513	03/17/2016	12/01/2025
500255-AU-8	KOHL'S CORP			1,2	3.C FE	118,636	99.078	118,894	120,000	118,894	1,511	169			4.250	4.399	JJ	2,323	5,100	03/18/2016	07/17/2025
55262C-AD-2	MBIA INC				5.C FE	30,300	100.014	30,004	30,000	30,004	2,542	(28)			7.150	7.033	JJ	989	2,145	01/23/2014	07/15/2027
742718-EP-0	PROCTER & GAMBLE CO			1	1.D FE	50,763	98.231	49,116	50,000	50,093		(83)			2.700	2.525	FA	559	1,350	02/17/2016	02/02/2026
747525-AF-0	QUALCOMM INC			1,2	1.F FE	49,077	99.605	49,803	50,000	49,955		114			3.450	3.687	MN	196	1,725	02/17/2016	05/20/2025
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						966,018	XXX	883,878	943,000	944,906	5,282	(2,238)			XXX	XXX	XXX	9,621	38,744	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						966,018	XXX	883,878	943,000	944,906	5,282	(2,238)			XXX	XXX	XXX	9,621	38,744	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						2,945,290	XXX	2,646,535	2,994,000	2,883,988	(41,191)	444	—	—	XXX	XXX	XXX	24,702	113,211	XXX	XXX
2509999999 – Subtotals – Total Bonds						2,945,290	XXX	2,646,535	2,994,000	2,883,988	(41,191)	444	—	—	XXX	XXX	XXX	24,702	113,211	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$875,472	1D \$328,434	1E \$225,401	1F \$431,377	1G \$269,164
	1B	2A \$326,145	2B \$22,706	2C \$99,571				
	1C	3A \$51,493	3B \$	3C \$224,222				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$30,004				
	1F	6 \$						

(E-11) Schedule D - Part 2 - Section 1

**NONE**

(E-12) Schedule D - Part 2 - Section 2

**NONE**

(E-13) Schedule D - Part 3

**NONE**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
46625H-JY-7	JPMORGAN CHASE & CO		09/10/2024	MATURITY	XXX	50,000	50,000	49,633	49,966		34	—	34		50,000				1,938	09/10/2024
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						50,000	50,000	49,633	49,966		34	—	34		50,000				1,938	XXX
2509999997 – Subtotals - Bonds - Part 4						50,000	50,000	49,633	49,966		34	—	34		50,000				1,938	XXX
2509999999 – Subtotals - Bonds						50,000	50,000	49,633	49,966		34	—	34		50,000				1,938	XXX
6009999999 – Totals						50,000	XXX	49,633	49,966		34	—	34		50,000				1,938	XXX

(E-15) Schedule D - Part 5

NONE

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

(E-17) Schedule DA - Part 1

NONE

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Comerica – Lansing, MI.....					19,939	XXX
Comerica, Operating – Lansing, MI.....					8,769	XXX
Fifth Third Bank, Operating – Cincinnati, Ohio.....					9,075	XXX
Fifth Third Bank, Investments – Cincinnati, Ohio.....	SD				14,821	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories.....						XXX
0199999 – Totals – Open Depositories.....					52,603	XXX
0399999 – Total Cash on Deposit.....					52,603	XXX
0599999 – Total Cash.....					52,603	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	21,891	4. April.....	33,387	7. July.....	44,614	10. October.....	41,533
2. February.....	36,417	5. May.....	33,630	8. August.....	51,282	11. November.....	26,429
3. March.....	36,029	6. June.....	45,321	9. September.....	53,181	12. December.....	52,603

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0 .....	FEDERATED HRMS TRS INST.....		12/13/2024.....		XXX.....	132,048	493	438
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO.....						132,048	493	438
8609999999 – Total Cash Equivalents.....						132,048	493	438

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
	1B	2A \$	2B \$	2C \$				
	1C	3A \$	3B \$	3C \$				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$				
	1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama .....	AL					
2.	Alaska .....	AK					
3.	Arizona .....	AZ					
4.	Arkansas .....	AR					
5.	California .....	CA					
6.	Colorado .....	CO					
7.	Connecticut .....	CT					
8.	Delaware .....	DE					
9.	District of Columbia .....	DC					
10.	Florida .....	FL					
11.	Georgia .....	GA					
12.	Hawaii .....	HI					
13.	Idaho .....	ID					
14.	Illinois .....	IL					
15.	Indiana .....	IN					
16.	Iowa .....	IA					
17.	Kansas .....	KS					
18.	Kentucky .....	KY					
19.	Louisiana .....	LA					
20.	Maine .....	ME					
21.	Maryland .....	MD					
22.	Massachusetts .....	MA					
23.	Michigan .....	MI					
24.	Minnesota .....	MN					
25.	Mississippi .....	MS					
26.	Missouri .....	MO					
27.	Montana .....	MT					
28.	Nebraska .....	NE					
29.	Nevada .....	NV					
30.	New Hampshire .....	NH					
31.	New Jersey .....	NJ					
32.	New Mexico .....	NM					
33.	New York .....	NY					
34.	North Carolina .....	NC					
35.	North Dakota .....	ND					
36.	Ohio .....	OH	B	BENEFIT OF ALL POLICYHOLDERS	1,486,715	1,314,473	
37.	Oklahoma .....	OK					
38.	Oregon .....	OR					
39.	Pennsylvania .....	PA					
40.	Rhode Island .....	RI					
41.	South Carolina .....	SC					
42.	South Dakota .....	SD					
43.	Tennessee .....	TN					
44.	Texas .....	TX					
45.	Utah .....	UT					
46.	Vermont .....	VT					
47.	Virginia .....	VA					
48.	Washington .....	WA					
49.	West Virginia .....	WV					
50.	Wisconsin .....	WI					
51.	Wyoming .....	WY					
52.	American Samoa .....	AS					
53.	Guam .....	GU					
54.	Puerto Rico .....	PR					
55.	US Virgin Islands .....	VI					
56.	Northern Mariana Islands .....	MP					
57.	Canada .....	CAN					
58.	Aggregate Alien and Other .....	OT	XXX	XXX			
59.	Totals .....	XXX	XXX	1,486,715	1,314,473		
Details of Write-Ins							
5801.	.....						
5802.	.....						
5803.	.....						
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						