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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

United Ohio Insurance Company

NAIC Group Code 0963 (Current) 0963 (Prior) NAIC Company Code 13072 Employer's ID Number 34-1008736

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 12/01/1966 Commenced Business 03/01/1967

Statutory Home Office 1725 Hopley Avenue (Street and Number), Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)

Main Administrative Office 1725 Hopley Avenue (Street and Number)
Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code), 419-562-3011 (Area Code) (Telephone Number)

Mail Address 1725 Hopley Avenue (Street and Number or P.O. Box), Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1725 Hopley Avenue (Street and Number)
Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code), 419-562-3011 (Area Code) (Telephone Number)

Internet Website Address www.omig.com

Statutory Statement Contact Teri Ann Miller (Name), 419-563-0697 (Area Code) (Telephone Number)
tmiller@omig.com (E-mail Address), 877-753-0580 (FAX Number)

OFFICERS

President	Mark Clarence Russell	Secretary	Thomas Eugene Woolley
Treasurer	Andrew Michael Wallen		

OTHER

Todd Marshall Boyer, Vice President Corporate Communications	Chad Philip Combs, Vice President Personal Lines Underwriting	John Richard DeLucia, Vice President Claims
David Alan Grove, Vice President Product Management	Gary Thomas Johnson, Vice President Commercial Lines Underwriting	Susan Elizabeth Kent, Vice President Business Analytics
James Bradly McCormack, Vice President Information Systems	Mendi Harris Riddle, Vice President Sales	Marcella Slone Smith, Chief Administrative Officer

DIRECTORS OR TRUSTEES

Neeru Arora	Karen Riley Haefling	Albert Michael Heister
Dawn Marie Kink	Susan Porter	John Redon Purse
Mark Clarence Russell	Charles Henry Self	Thomas Eugene Woolley

State of Ohio
County of Crawford SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Clarence Russell President and CEO	Andrew Michael Wallen Treasurer and CFO	Marcella Slone Smith Assistant Secretary

Subscribed and sworn to before me this
______ day of ______

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,539,281	0.396	1,539,281		1,539,281	0.396
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	6,655,203	1.712	6,655,203		6,655,203	1.712
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	16,028,627	4.123	16,028,627		16,028,627	4.123
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	98,698,681	25.386	98,698,681		98,698,681	25.386
1.06 Industrial and miscellaneous	179,633,352	46.204	179,633,352		179,633,352	46.204
1.07 Hybrid securities	9,083,213	2.336	9,083,213		9,083,213	2.336
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	311,638,357	80.157	311,638,357		311,638,357	80.157
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	3,510,396	0.903	3,510,396		3,510,396	0.903
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	3,510,396	0.903	3,510,396		3,510,396	0.903
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	378,600	0.097	378,600		378,600	0.097
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	5,877,308	1.512	5,877,308		5,877,308	1.512
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds	30,065,995	7.733	30,065,995		30,065,995	7.733
3.09 Total common stocks	36,321,903	9.342	36,321,903		36,321,903	9.342
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	25,272,608	6.500	25,272,608		25,272,608	6.500
6.02 Cash equivalents (Schedule E, Part 2)	12,041,887	3.097	12,041,887		12,041,887	3.097
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	37,314,495	9.598	37,314,495		37,314,495	9.598
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	388,785,151	100.000	388,785,151		388,785,151	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1. Book/adjusted carrying value, December 31 of prior year
2. Cost of acquired:
   - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
   - 2.2 Additional investment made after acquisition (Part 2, Column 9)
3. Current year change in encumbrances:
   - 3.1 Totals, Part 1, Column 13
   - 3.2 Totals, Part 3, Column 11
4. Total gain (loss) on disposals, Part 3, Column 18
5. Deduct amounts received on disposals, Part 3, Column 15
6. Total foreign exchange change in book/adjusted carrying value:
   - 6.1 Totals, Part 1, Column 15
   - 6.2 Totals, Part 3, Column 13
7. Deduct current year's other-than-temporary impairment recognized:
   - 7.1 Totals, Part 1, Column 12
   - 7.2 Totals, Part 3, Column 10
8. Deduct current year's depreciation:
   - 8.1 Totals, Part 1, Column 11
   - 8.2 Totals, Part 3, Column 9
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10. Deduct total nonadmitted amounts
11. Statement value at end of current period (Line 9 minus Line 10)

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1. Book value/recorded investment excluding accrued interest, December 31 of prior year
2. Cost of acquired:
   - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
   - 2.2 Additional investment made after acquisition (Part 2, Column 8)
3. Capitalized deferred interest and other:
   - 3.1 Totals, Part 1, Column 12
   - 3.2 Totals, Part 3, Column 11
4. Accrual of discount
5. Unrealized valuation increase/(decrease):
   - 5.1 Totals, Part 1, Column 9
   - 5.2 Totals, Part 3, Column 8
6. Total gain (loss) on disposals, Part 3, Column 18
7. Deduct amounts received on disposals, Part 3, Column
8. Deduct amortization of premium and mortgage interest points and commitment fees
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
   - 9.1 Totals, Part 1, Column 13
   - 9.2 Totals, Part 3, Column 13
10. Deduct current year's other-than-temporary impairment recognized:
    - 10.1 Totals, Part 1, Column 11
    - 10.2 Totals, Part 3, Column 10
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12. Total valuation allowance
13. Subtotal (Line 11 plus Line 12)
14. Deduct total nonadmitted amounts
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		326,828,701
2.	Cost of bonds and stocks acquired, Part 3, Column 7		67,788,443
3.	Accrual of discount		357,904
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	5,714	
	4.2. Part 2, Section 1, Column 15	15,988	
	4.3. Part 2, Section 2, Column 13	4,945,805	
	4.4. Part 4, Column 11	(837,447)	4,130,060
5.	Total gain (loss) on disposals, Part 4, Column 19		1,197,752
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		48,046,507
7.	Deduct amortization of premium		795,915
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		10,218
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		351,470,656
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		351,470,656

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	1,539,281	1,411,287	1,539,296	1,502,628
	2. Canada				
	3. Other Countries				
	4. Totals	1,539,281	1,411,287	1,539,296	1,502,628
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	6,655,203	5,976,491	6,858,000	6,500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	16,028,627	15,054,938	17,057,939	15,445,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	98,698,681	90,426,921	100,179,277	97,336,071
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	179,614,415	170,583,968	179,610,802	180,560,926
	9. Canada	1,617,477	1,587,500	1,695,630	1,600,000
	10. Other Countries	7,484,672	7,215,501	7,481,680	7,500,000
	11. Totals	188,716,564	179,386,969	188,788,112	189,660,926
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	311,638,356	292,256,606	314,422,624	310,444,625
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	3,510,396	3,509,279	3,734,424	
	15. Canada				
	16. Other Countries				
	17. Totals	3,510,396	3,509,279	3,734,424	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	3,510,396	3,509,279	3,734,424	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	36,321,903	36,321,903	18,030,577	
	21. Canada				
	22. Other Countries				
	23. Totals	36,321,903	36,321,903	18,030,577	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	36,321,903	36,321,903	18,030,577	
	26. Total Stocks	39,832,299	39,831,182	21,765,001	
	27. Total Bonds and Stocks	351,470,655	332,087,788	336,187,625	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	227,873	538,198	421,757	325,246	26,209	XXX	1,539,283	0.5	1,710,407	0.6	1,539,283	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	227,873	538,198	421,757	325,246	26,209	XXX	1,539,283	0.5	1,710,407	0.6	1,539,283	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	500,000	1,825,589		4,329,614		XXX	6,655,203	2.1	6,692,919	2.3	6,655,203	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	500,000	1,825,589		4,329,614		XXX	6,655,203	2.1	6,692,919	2.3	6,655,203	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	752,088	8,203,790	2,359,837	2,188,988	2,523,925	XXX	16,028,628	5.1	16,453,506	5.6	16,028,627	1
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	752,088	8,203,790	2,359,837	2,188,988	2,523,925	XXX	16,028,628	5.1	16,453,506	5.6	16,028,627	1
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	9,188,171	27,793,616	23,675,002	26,803,021	11,238,870	XXX	98,698,680	31.7	88,933,613	30.4	98,698,680	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	9,188,171	27,793,616	23,675,002	26,803,021	11,238,870	XXX	98,698,680	31.7	88,933,613	30.4	98,698,680	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	35,485,019	76,015,660	40,292,955	8,433,060	1,430,945	XXX	161,657,639	51.9	155,568,918	53.3	71,259,611	90,398,028
6.2 NAIC 2	3,841,596	4,589,465	8,449,452	946,414	146,537	XXX	17,973,464	5.8	14,466,799	5.0	16,522,017	1,451,447
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5			2,247			XXX	2,247	0.0	4,236	0.0	2,247	
6.6 NAIC 6						XXX						
6.7 Totals	39,326,615	80,605,125	48,744,654	9,379,474	1,577,482	XXX	179,633,350	57.6	170,039,953	58.2	87,783,875	91,849,475
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2	1,532,939	3,829,747	1,717,340			XXX	7,080,026	2.3	6,335,983	2.2	7,080,027	(1)
7.3 NAIC 3	249,688	1,753,500				XXX	2,003,188	0.6	1,908,844	0.7	2,003,188	
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals	1,782,627	5,583,247	1,717,340			XXX	9,083,214	2.9	8,244,827	2.8	9,083,215	(1)
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 46,153,151	114,376,853	66,749,551	42,079,929	15,219,949		284,579,433	91.3	XXX	XXX	194,181,404	90,398,029
12.2 NAIC 2	(d) 5,374,535	8,419,212	10,166,792	946,414	146,537		25,053,490	8.0	XXX	XXX	23,602,044	1,451,446
12.3 NAIC 3	(d) 249,688	1,753,500					2,003,188	0.6	XXX	XXX	2,003,188	
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)		2,247				(c) 2,247	0.0	XXX	XXX	2,247	
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	51,777,374	124,549,565	76,918,590	43,026,343	15,366,486		(b) 311,638,358	100.0	XXX	XXX	219,788,883	91,849,475
12.8 Line 12.7 as a % of Col. 7	16.6	40.0	24.7	13.8	4.9		100.0	XXX	XXX	XXX	70.5	29.5
13. Total Bonds Prior Year												
13.1 NAIC 1	30,061,641	126,263,728	59,368,280	37,642,910	16,022,804		XXX	XXX	269,359,363	92.2	184,515,373	84,843,990
13.2 NAIC 2	2,481,440	11,868,765	6,306,365		146,212		XXX	XXX	20,802,782	7.1	19,105,662	1,697,120
13.3 NAIC 3	727,500	1,181,344					XXX	XXX	1,908,844	0.7	1,908,844	
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5			4,236				XXX	XXX	(c) 4,236	0.0	4,236	
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	33,270,581	139,313,837	65,678,881	37,642,910	16,169,016		XXX	XXX	(b) 292,075,225	100.0	205,534,115	86,541,110
13.8 Line 13.7 as a % of Col. 9	11.4	47.7	22.5	12.9	5.5		XXX	XXX	100.0	XXX	70.4	29.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	27,203,326	70,449,020	47,597,634	34,644,639	14,286,785		194,181,404	62.3	184,515,373	63.2	194,181,404	XXX
14.2 NAIC 2	5,029,639	7,312,662	10,166,792	946,414	146,537		23,602,044	7.6	19,105,662	6.5	23,602,044	XXX
14.3 NAIC 3	249,688	1,753,500					2,003,188	0.6	1,908,844	0.7	2,003,188	XXX
14.4 NAIC 4												XXX
14.5 NAIC 5			2,247				2,247	0.0	4,236	0.0	2,247	XXX
14.6 NAIC 6												XXX
14.7 Totals	32,482,653	79,515,182	57,766,673	35,591,053	14,433,322		219,788,883	70.5	205,534,115	70.4	219,788,883	XXX
14.8 Line 14.7 as a % of Col. 7	14.8	36.2	26.3	16.2	6.6		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	10.4	25.5	18.5	11.4	4.6		70.5	XXX	XXX	XXX	70.5	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	18,949,825	43,927,833	19,151,917	7,435,290	933,164		90,398,029	29.0	84,843,990	29.0	XXX	90,398,029
15.2 NAIC 2	344,896	1,106,550					1,451,446	0.5	1,697,120	0.6	XXX	1,451,446
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	19,294,721	45,034,383	19,151,917	7,435,290	933,164		91,849,475	29.5	86,541,110	29.6	XXX	91,849,475
15.8 Line 15.7 as a % of Col. 7	21.0	49.0	20.9	8.1	1.0		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	6.2	14.5	6.1	2.4	0.3		29.5	XXX	XXX	XXX	XXX	29.5

(a) Includes $ 91,849,475 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 2,247 current year of bonds with Z designations and $ 4,236 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations						XXX						
1.02 Residential Mortgage-Backed Securities	227,874	538,199	421,756	325,245	26,209	XXX	1,539,283	0.5	1,710,407	0.6	1,539,283	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	227,874	538,199	421,756	325,245	26,209	XXX	1,539,283	0.5	1,710,407	0.6	1,539,283	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	500,000	1,825,589		4,329,614		XXX	6,655,203	2.1	6,692,919	2.3	6,655,203	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	500,000	1,825,589		4,329,614		XXX	6,655,203	2.1	6,692,919	2.3	6,655,203	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	752,088	8,203,790	2,359,837	2,188,988	2,523,924	XXX	16,028,627	5.1	16,453,506	5.6	16,028,627	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	752,088	8,203,790	2,359,837	2,188,988	2,523,924	XXX	16,028,627	5.1	16,453,506	5.6	16,028,627	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	3,630,217	11,150,676	9,445,889	13,914,935	8,083,829	XXX	46,225,546	14.8	46,808,436	16.0	46,225,546	
5.02 Residential Mortgage-Backed Securities	5,557,954	16,642,940	14,229,114	12,888,085	3,155,041	XXX	52,473,134	16.8	42,125,178	14.4	52,473,134	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	9,188,171	27,793,616	23,675,003	26,803,020	11,238,870	XXX	98,698,680	31.7	88,933,614	30.4	98,698,680	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	10,241,966	21,039,413	24,649,090	1,944,185	644,318	XXX	58,518,972	18.8	55,748,934	19.1	56,520,167	1,998,805
6.02 Residential Mortgage-Backed Securities	5,283,547	13,799,965	15,894,974	7,381,595	933,164	XXX	43,293,245	13.9	36,879,155	12.6	2,247	43,290,998
6.03 Commercial Mortgage-Backed Securities		16,460,965	5,940,206			XXX	22,401,171	7.2	16,810,266	5.8	19,053,011	3,348,160
6.04 Other Loan-Backed and Structured Securities	23,801,101	29,304,782	2,260,385	53,695		XXX	55,419,963	17.8	60,601,597	20.7	12,208,450	43,211,513
6.05 Totals	39,326,614	80,605,125	48,744,655	9,379,475	1,577,482	XXX	179,633,351	57.6	170,039,952	58.2	87,783,875	91,849,476
7. Hybrid Securities												
7.01 Issuer Obligations	1,782,627	5,583,247	1,717,340			XXX	9,083,214	2.9	8,244,827	2.8	9,083,214	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals	1,782,627	5,583,247	1,717,340			XXX	9,083,214	2.9	8,244,827	2.8	9,083,214	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	16,906,898	47,802,715	38,172,156	22,377,722	11,252,071	XXX	136,511,562	43.8	XXX	XXX	134,512,757	1,998,805
12.02 Residential Mortgage-Backed Securities	11,069,375	30,981,104	30,545,844	20,594,925	4,114,414	XXX	97,305,662	31.2	XXX	XXX	54,014,664	43,290,998
12.03 Commercial Mortgage-Backed Securities		16,460,965	5,940,206			XXX	22,401,171	7.2	XXX	XXX	19,053,011	3,348,160
12.04 Other Loan-Backed and Structured Securities	23,801,101	29,304,782	2,260,385	53,695		XXX	55,419,963	17.8	XXX	XXX	12,208,450	43,211,513
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	51,777,374	124,549,566	76,918,591	43,026,342	15,366,485		311,638,358	100.0	XXX	XXX	219,788,882	91,849,476
12.10 Line 12.09 as a % of Col. 7	16.6	40.0	24.7	13.8	4.9		100.0	XXX	XXX	XXX	70.5	29.5
13. Total Bonds Prior Year												
13.01 Issuer Obligations	12,155,982	55,143,311	33,488,955	20,246,458	12,913,916	XXX	XXX	XXX	133,948,622	45.9	131,949,929	1,998,693
13.02 Residential Mortgage-Backed Securities	8,648,035	24,254,540	27,233,666	17,323,401	3,255,098	XXX	XXX	XXX	80,714,740	27.6	43,839,819	36,874,921
13.03 Commercial Mortgage-Backed Securities	2,847,989	10,913,246	3,049,031			XXX	XXX	XXX	16,810,266	5.8	14,210,266	2,600,000
13.04 Other Loan-Backed and Structured Securities	9,618,576	49,002,739	1,907,230	73,052		XXX	XXX	XXX	60,601,597	20.7	15,534,101	45,067,496
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	33,270,582	139,313,836	65,678,882	37,642,911	16,169,014		XXX	XXX	292,075,225	100.0	205,534,115	86,541,110
13.10 Line 13.09 as a % of Col. 9	11.4	47.7	22.5	12.9	5.5		XXX	XXX	100.0	XXX	70.4	29.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	16,906,898	46,802,715	37,173,350	22,377,722	11,252,072	XXX	134,512,757	43.2	131,949,929	45.2	134,512,757	XXX
14.02 Residential Mortgage-Backed Securities	5,785,827	17,181,139	14,653,117	13,213,331	3,181,249	XXX	54,014,663	17.3	43,839,819	15.0	54,014,663	XXX
14.03 Commercial Mortgage-Backed Securities		13,112,805	5,940,206			XXX	19,053,011	6.1	14,210,266	4.9	19,053,011	XXX
14.04 Other Loan-Backed and Structured Securities	9,789,927	2,418,523				XXX	12,208,450	3.9	15,534,101	5.3	12,208,450	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	32,482,652	79,515,182	57,766,673	35,591,053	14,433,321		219,788,881	70.5	205,534,115	70.4	219,788,881	XXX
14.10 Line 14.09 as a % of Col. 7	14.8	36.2	26.3	16.2	6.6		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	10.4	25.5	18.5	11.4	4.6		70.5	XXX	XXX	XXX	70.5	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		1,000,000	998,806		(1)	XXX	1,998,805	0.6	1,998,693	0.7	XXX	1,998,805
15.02 Residential Mortgage-Backed Securities	5,283,548	13,799,965	15,892,727	7,381,594	933,165	XXX	43,290,999	13.9	36,874,921	12.6	XXX	43,290,999
15.03 Commercial Mortgage-Backed Securities		3,348,160				XXX	3,348,160	1.1	2,600,000	0.9	XXX	3,348,160
15.04 Other Loan-Backed and Structured Securities	14,011,174	26,886,259	2,260,385	53,695		XXX	43,211,513	13.9	45,067,496	15.4	XXX	43,211,513
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	19,294,722	45,034,384	19,151,918	7,435,289	933,164		91,849,477	29.5	86,541,110	29.6	XXX	91,849,477
15.10 Line 15.09 as a % of Col. 7	21.0	49.0	20.9	8.1	1.0		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	6.2	14.5	6.1	2.4	0.3		29.5	XXX	XXX	XXX	XXX	29.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	4,876,996		4,876,996	
2. Cost of cash equivalents acquired	196,120,760		196,120,760	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	188,955,869		188,955,869	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,041,887		12,041,887	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	12,041,887		12,041,887	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330			4	1.A FE	788,639	93.3270	718,861	770,263	788,639		(1,880)			4.000	3.051	MON	2,568	30,811	07/30/2018	07/20/2048
36179T-7L-3	GOVERNMENT NATL MTG ASSOC II #MA5399			4	1.A FE	182,872	95.8480	169,775	177,129	182,872		(632)			4.500	3.043	MON	664	7,971	09/26/2018	08/20/2048
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264			4	1.A FE	313,425	93.2370	285,775	306,505	313,425		(732)			4.000	3.119	MON	1,022	12,260	06/25/2018	06/20/2048
3620AU-TE-4	GOVERNMENT NATL MTG ASSOC #740449			4	1.A FE	75,071	94.9400	68,511	72,162	75,071		(592)			4.000	3.153	MON	241	2,886	10/25/2010	11/15/2040
3620AW-TA-8	GOVERNMENT NATL MTG ASSOC #742245			4	1.A FE	96,197	94.9410	91,316	96,182	96,182					4.000	3.970	MON	321	3,847	12/21/2010	01/15/2041
3620C6-YU-3	GOVERNMENT NATL MTG ASSOC #750523			4	1.A FE	29,449	94.9370	26,875	28,308	29,449		(61)			4.000	3.017	MON	94	1,132	10/25/2010	11/15/2040
36230P-NJ-5	GOVERNMENT NATL MTG ASSOC #754893			4	1.A FE	38,889	95.6930	36,188	37,817	38,889		(167)			4.000	2.936	MON	126	1,513	11/22/2010	12/15/2040
38376T-BF-8	GOVERNMENT NATIONAL MORTGAGE A 10 12 DA			2,4	1.A FE	14,754	98.0660	13,986	14,262	14,754		(16)			4.500	3.425	MON	53	642	03/30/2010	01/16/2040
0029999999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,539,296	XXX	1,411,287	1,502,628	1,539,281		(4,080)			XXX	XXX	XXX	5,089	61,062	XXX	XXX
0109999999. Total - U.S. Government Bonds						1,539,296	XXX	1,411,287	1,502,628	1,539,281		(4,080)			XXX	XXX	XXX	5,089	61,062	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
25476F-XW-3	DIST OF COLUMBIA			2	1.B FE	2,670,750	97.7330	2,443,325	2,500,000	2,579,614		(17,060)			4.000	3.199	AO	21,111	100,000	03/21/2019	10/15/2044
419792-ZB-5	HAWAII ST			1	1.C FE	750,000	73.1800	548,850	750,000	750,000					2.145	2.145	FA	6,703	16,088	08/06/2020	08/01/2036
68583R-DD-1	OREGON ST CMNTY CLG DISTS				1.C FE	500,000	88.1100	440,550	500,000	500,000					1.673	1.673	JD	23	12,548	08/12/2021	06/30/2029
68609T-A4-0	OREGON ST			1	1.B FE	500,000	74.8440	374,220	500,000	500,000					1.946	1.946	FA	4,054	9,730	07/09/2020	08/01/2035
68609T-A5-7	OREGON ST			1	1.B FE	500,000	73.1900	365,950	500,000	500,000					1.996	1.996	FA	4,158	9,980	07/09/2020	08/01/2036
956553-C7-4	WEST VIRGINIA ST			2	1.C FE	1,437,250	104.6270	1,307,838	1,250,000	1,325,589		(20,656)			5.000	3.120	JD	5,208	62,500	03/04/2019	06/01/2040
97705M-ZF-5	WISCONSIN ST			1	1.A	170,000	99.1120	168,490	170,000	170,000					1.875	1.875	MN	531	3,188	01/23/2020	05/01/2025
97705M-ZP-3	WISCONSIN ST				1.B FE	330,000	99.1720	327,268	330,000	330,000					1.875	1.875	MN	1,031	6,188	01/23/2020	05/01/2025
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						6,858,000	XXX	5,976,491	6,500,000	6,655,203		(37,716)			XXX	XXX	XXX	42,819	220,222	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						6,858,000	XXX	5,976,491	6,500,000	6,655,203		(37,716)			XXX	XXX	XXX	42,819	220,222	XXX	XXX
011415-QT-6	ALAMO TX CMNTY CLG DIST			2	1.A FE	550,625	100.0140	500,070	500,000	500,797		(6,454)			4.000	2.679	FA	7,556	20,000	05/25/2016	02/15/2034
022447-P3-4	ALVIN TX INDEP SCH DIST			2	1.A FE	808,005	99.1800	743,850	750,000	772,174		(6,679)			4.000	3.001	FA	11,333	30,000	03/21/2019	02/15/2038
038699-UF-9	ARAPAHOE CNTY CO SCH DIST #6 L			2	1.C FE	603,075	107.1730	535,865	500,000	544,685		(10,584)			5.500	3.061	JD	2,292	27,500	01/18/2019	12/01/2043
091212-FR-6	BIRMINGHAM MI PUBLIC SCHS			2	1.C FE	591,115	99.8930	499,465	500,000	551,399		(9,057)			4.000	1.960	MN	3,333	20,000	05/28/2020	05/01/2040
115067-JH-4	BROWARD CNTY FL SCH DIST			2	1.D FE	870,720	103.3060	774,795	750,000	799,471		(13,213)			5.000	3.001	JJ	18,750	37,500	03/15/2019	07/01/2041
15276P-QR-3	CENTRL CA UNIF SCH DIST			2	1.D FE	549,450	98.7030	547,802	555,000	549,844		141			4.000	4.064	FA	9,250	22,200	04/26/2022	08/01/2048
178882-PP-5	CLACKAMAS & WASHINGTON CNTYS O				1.B FE	500,000	90.3200	451,600	500,000	500,000					2.144	2.144	JD	476	10,720	02/13/2020	06/15/2029
224381-UD-3	CRANDALL TX INDEP SCH DIST			2	1.A FE	536,925	94.9890	474,945	500,000	527,403		(3,677)			4.000	3.079	FA	7,556	20,000	04/01/2022	08/15/2048
250343-JY-7	DESCHUTES & JEFFERSON CNTYS OR				1.B FE	500,000	86.8680	434,340	500,000	500,000					1.425	1.425	JD	317	7,125	08/07/2020	06/15/2029
312680-CY-5	FAYETTEVILLE AR SCH DIST #1			2	1.C FE	727,500	72.3240	542,430	750,000	730,485		690			2.750	2.920	JD	1,719	20,625	05/12/2020	06/01/2046
354592-WZ-6	FRANKLIN PA REGL SCH DIST			2	1.C FE	549,870	94.2580	471,290	500,000	520,901		(5,918)			4.000	2.680	MN	3,333	20,000	09/27/2019	05/01/2050
447025-UV-7	HUNTSVILLE AL			2	1.A FE	317,548	103.0170	257,543	250,000	259,965		(7,309)			5.000	1.956	MN	2,083	12,500	07/12/2016	05/01/2033
453722-NM-8	INDEPENDENCE MO SCH DIST			2	1.B FE	1,712,590	104.8310	1,441,426	1,375,000	1,458,166		(36,849)			5.500	2.610	MS	25,208	75,625	06/14/2017	03/01/2034
453722-NQ-9	INDEPENDENCE MO SCH DIST			2	1.B FE	924,758	104.9400	787,050	750,000	793,249		(19,124)			5.500	2.740	MS	13,750	41,250	06/14/2017	03/01/2037
540261-KV-5	LODI CA UNIF SCH DIST			2	1.C FE	590,075	105.2340	526,170	500,000	525,427		(9,341)			5.000	2.941	FA	10,417	25,000	05/11/2017	08/01/2032
59333F-XQ-8	MIAMI-DADE CNTY FL			2	1.C FE	856,245	100.0240	750,180	750,000	811,084		(10,267)			4.000	2.410	JJ	15,000	30,000	05/12/2020	07/01/2042
600038-MD-2	MILL VLY CA SCH DIST			2	1.A FE	500,000	77.6210	388,105	500,000	500,000					2.858	2.858	FA	5,954	14,290	04/20/2020	08/01/2039
625506-PN-4	MULTNOMAH CNTY OR			2	1.A FE	788,655	99.2920	744,690	750,000	762,445		(4,871)			4.000	3.280	JD	2,500	30,000	03/05/2019	06/01/2040
767121-DL-7	RIO HONDO CA CMNTY CLG DIST			2	1.D FE	245,988	126.5240	316,310	250,000	325,111		6,183			6.850	3.210	FA	7,135		01/20/2016	08/01/2042
795168-LN-1	SALINE CNTY KS UNIF SCH DIST #			2	1.D FE	995,200	88.4790	884,790	1,000,000	997,354		431			2.319	2.369	MS	7,730	23,190	08/29/2019	09/01/2030
797508-FX-1	SAN DIEGUITO CA UNION HIGH SCH	SD		2	1.C FE	269,628	100.7250	251,813	250,000	251,291		(2,162)			4.000	3.099	FA	4,167	10,000	04/16/2015	08/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
894673-SV-5	TREDYFFRIN-EASTTOWN PA SCH DIS			2	1.A FE	567,290	103.1830	515,915	500,000	519,465		(8,745)			5.000	3.090	FA	9,444	25,000	01/23/2019	02/15/2039
894673-SW-3	TREDYFFRIN-EASTTOWN PA SCH DIS			2	1.A FE	848,663	103.1750	773,813	750,000	778,571		(12,828)			5.000	3.130	FA	14,167	37,500	01/23/2019	02/15/2040
904139-DG-4	UMATILLA CNTY OR SCH DIST #16R			2	1.B FE	500,000	81.7550	408,775	500,000	500,000					3.133	3.133	JD	696	15,665	12/05/2019	06/15/2037
92858Q-AM-4	VOCATIONAL REGION 8 MID-COAST			2	1.E FE	580,029	102.0740	525,681	515,000	534,856		(6,673)			4.000	2.580	MN	3,433	20,600	08/15/2017	11/01/2029
98816P-BV-3	YSLETA TX INDEP SCH DIST			2	1.A FE	573,985	101.2450	506,225	500,000	514,484		(8,573)			5.000	3.153	FA	9,444	25,000	04/18/2017	08/15/2047
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						17,057,939	XXX	15,054,938	15,445,000	16,028,627		(174,879)			XXX	XXX	XXX	197,043	621,290	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						17,057,939	XXX	15,054,938	15,445,000	16,028,627		(174,879)			XXX	XXX	XXX	197,043	621,290	XXX	XXX
017357-B9-4	ALLEGHENY CNTY PA SAN AUTH			2	1.D FE	282,213	100.5980	251,495	250,000	256,687		(3,362)			4.000	2.561	JD	833	10,000	08/17/2016	12/01/2033
051595-CE-4	AURORA CO WTR REVENUE			1	1.B FE	800,000	75.6230	604,984	800,000	800,000					2.348	2.348	FA	7,827	18,784	08/20/2021	08/01/2036
052398-HV-9	AUSTIN TX ARPT SYS REVENUE			2	1.E FE	558,120	105.5770	527,885	500,000	545,724		(4,878)			5.250	3.890	MN	3,354	26,250	04/27/2022	11/15/2047
059231-G6-1	BALTIMORE MD REVENUE			2	1.E FE	292,413	103.6860	259,215	250,000	259,729		(4,653)			5.000	2.981	JJ	6,250	12,500	03/07/2017	07/01/2030
13032U-VH-8	CALIFORNIA ST HLTH FACS FING A			2	1.D FE	520,230	90.2820	451,410	500,000	512,141		(2,595)			2.704	2.125	JD	1,127	13,520	10/20/2021	06/01/2030
177475-BQ-2	CITRUS CNTY FL WTR & WSTWTR RE			2	1.D FE	288,693	100.4720	251,180	250,000	257,287		(4,037)			4.000	2.291	AO	2,500	10,000	07/13/2016	10/01/2032
19648G-MY-5	COLORADO ST HSG & FIN AUTH SF			2	1.A FE	778,950	101.4730	761,048	750,000	778,677		(273)			6.000	5.186	MN	7,500		12/03/2024	05/01/2049
20281P-JN-3	CMWLTH FING AUTH PA			2	1.D FE	278,300	100.4630	251,158	250,000	251,380		(3,234)			5.000	3.651	JD	1,042	12,500	04/10/2015	06/01/2032
20281P-JP-8	CMWLTH FING AUTH PA			2	1.D FE	277,408	100.5490	251,373	250,000	251,339		(3,136)			5.000	3.691	JD	1,042	12,500	04/10/2015	06/01/2033
20281P-KL-5	CMWLTH FING AUTH PA			1	1.D FE	479,020	92.8810	464,405	500,000	483,430		1,952			4.014	4.569	JD	1,673	20,070	09/07/2022	06/01/2033
20775H-4G-5	CONNECTICUT ST HSG FIN AUTH HS			2	1.A FE	1,029,430	102.0400	1,020,400	1,000,000	1,028,940		(490)			6.000	5.296	MN	7,833		10/24/2024	05/15/2055
235036-4U-1	DALLAS-FORT WORTH TX INTERNATI			2	1.E FE	411,620	81.9180	409,590	500,000	422,668		4,952			3.194	4.994	MN	2,662	15,970	09/12/2022	11/01/2038
23503C-AN-7	DALLAS-FORT WORTH TX INTERNATI			1	1.E FE	500,000	86.8680	434,340	500,000	500,000					4.507	4.507	MN	3,756	22,535	04/06/2022	11/01/2051
23542J-AY-1	DALLAS TX WTRWKS & SWR SYS REV			2	1.C FE	317,363	102.0500	255,125	250,000	262,563		(6,981)			5.000	2.061	AO	3,125	12,500	07/12/2016	10/01/2035
23542J-RD-9	DALLAS TX WTRWKS & SWR SYS REV			2	1.C FE	500,000	71.0090	355,045	500,000	500,000					2.822	2.822	AO	3,528	14,110	06/10/2020	10/01/2042
24916P-LE-5	DENVER CITY & CNTY CO BRD OF W			2	1.A FE	1,598,641	107.3440	1,615,527	1,505,000	1,581,624		(7,946)			5.000	4.239	JD	3,344	75,250	09/27/2022	12/15/2046
249182-GF-7	DENVER CITY & CNTY CO ARPT REV			2	1.D FE	1,857,853	100.0340	1,750,595	1,750,000	1,750,000					4.000	3.010	MN	8,944	70,000	12/01/2015	11/15/2031
25477G-TX-3	DIST OF COLUMBIA INCOME TAX SE			2	1.A FE	2,000,000	73.9130	1,478,260	2,000,000	2,000,000					2.010	2.010	JD	3,350	40,200	07/10/2020	12/01/2035
254845-GQ-7	DIST OF COLUMBIA WTR & SWR AUT			1	1.C FE	1,080,880	97.3810	973,807	1,000,000	1,071,867		(4,054)			5.522	4.760	AO	13,805	55,220	09/12/2022	10/01/2044
34074M-6C-0	FLORIDA ST HSG FIN CORP REVENU			2	1.A FE	769,035	102.6190	769,643	750,000	767,188		(1,847)			6.250	5.647	JJ	26,042		05/28/2024	01/01/2055
349515-XL-5	FORT WORTH TX WTR & SWR REVENU			2	1.B FE	851,013	103.7460	736,597	710,000	744,192		(15,466)			5.000	2.651	FA	13,411	35,500	05/23/2017	02/15/2032
392274-2G-0	GTR ORLANDO FL AVIATION AUTH A			2	1.C FE	612,440	101.9550	509,775	500,000	556,951		(11,177)			5.000	2.445	AO	6,250	25,000	10/09/2019	10/01/2049
45129Y-6U-5	IDAHO ST HSG & FIN ASSN SF MTG			2	1.B FE	793,485	104.0440	780,330	750,000	792,482		(1,003)			6.500	5.225	JJ	6,365		10/23/2024	01/01/2065
45203H-2A-9	ILLINOIS ST FIN AUTH REVENUE	SD			1.B FE	302,970	107.4230	268,558	250,000	267,675		(4,186)			5.000	3.070	JD	1,042	12,500	05/13/2015	12/01/2028
45203M-E5-6	ILLINOIS ST HSG DEV AUTH REVEN			2	1.A FE	795,150	102.3900	767,925	750,000	793,265		(1,885)			6.250	4.813	AO	11,719		10/03/2024	10/01/2054
45203M-MA-6	ILLINOIS ST HSG DEV AUTH REVEN			2	1.A FE	719,784	98.6650	710,388	720,000	719,853		77			5.628	5.633	AO	10,130	20,666	05/31/2024	04/01/2053
454898-QY-6	INDIANA ST MUNI PWR AGY			1	1.E FE	302,993	98.1730	245,433	250,000	286,907		(1,968)			5.594	4.167	JJ	6,993	13,985	04/01/2015	01/01/2042
46247E-AZ-8	IOWA ST FIN AUTH SF MTGE REVEN			2	1.A FE	1,024,790	102.3900	1,023,900	1,000,000	1,022,343		(2,447)			6.250	5.660	JJ	34,722		05/08/2024	07/01/2054
48542R-ST-2	KANSAS ST DEV FIN AUTH REVENUE			1	1.E FE	500,000	76.9450	384,725	500,000	500,000					2.340	2.340	MN	1,950	11,700	08/18/2021	05/01/2035
53746Q-BP-4	LITTLE ROCK AR WTR RECLAMATION			2	1.D FE	500,000	83.9000	419,500	500,000	500,000					1.616	1.616	AO	2,020	8,080	08/04/2021	10/01/2030
56042R-K7-6	MAINE HLTH & HGR EDUCTNL FACS			1	1.D FE	508,590	77.7150	388,575	500,000	506,844		(506)			2.685	2.547	JJ	6,713	13,425	05/26/2021	07/01/2036
57587G-T6-2	MASSACHUSETTS ST HSG FIN AGY H			2	1.B FE	777,465	103.3870	775,403	750,000	777,283		(182)			6.250	5.387	JD	1,693		11/22/2024	12/01/2054
576004-GZ-2	MASSACHUSETTS ST SPL OBLG REVE			1	1.A FE	499,210	99.6440	498,220	500,000	499,842		284			3.670	3.730	JJ	8,461	18,350	08/29/2022	07/15/2025
576051-WJ-1	MASSACHUSETTS ST WTR RESOURCES			2	1.B FE	500,000	78.9070	394,535	500,000	500,000					3.104	3.104	FA	6,467	15,520	10/10/2019	08/01/2039
592481-LJ-2	MET SAINT LOUIS MO SWR DIST WS			1	1.B FE	511,380	99.2820	496,410	500,000	500,761		(2,262)			2.191	1.730	MN	1,826	10,955	02/20/2020	05/01/2025
59259N-3J-0	MET TRANSPRTN AUTH NY DEDICATE			2	1.C FE	316,975	102.1830	255,458	250,000	263,238		(6,863)			5.000	2.100	MN	1,597	12,500	07/13/2016	11/15/2035
59259N-7Z-0	MET TRANSPRTN AUTH NY DEDICATE			2	1.C FE	597,915	104.2680	521,340	500,000	529,721		(9,800)			5.000	2.830	MN	3,194	25,000	05/11/2017	11/15/2031
59259N-8A-4	MET TRANSPRTN AUTH NY DEDICATE			2	1.C FE	594,415	103.9740	519,870	500,000	528,729		(9,460)			5.000	2.900	MN	3,194	25,000	05/11/2017	11/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
592647-CY-5	MET WASHINGTON DC ARPTS AUTH A			1	1.D FE	564,100	101.8040	509,020	500,000	515,794		(8,652)			5.000	3.130	AO	6,250	25,000	12/18/2018	10/01/2031
592647-KN-0	MET WASHINGTON DC ARPTS AUTH A			2	1.D FE	515,540	91.3040	456,520	500,000	511,585		(1,491)			4.000	3.610	AO	5,000	20,000	04/04/2022	10/01/2051
59333P-4B-1	MIAMI-DADE CNTY FL AVIATION RE			2	1.E FE	605,535	101.5070	507,535	500,000	553,523		(10,460)			5.000	2.590	AO	6,250	25,000	09/30/2019	10/01/2044
59334D-MT-8	MIAMI-DADE CNTY FL WTR & SWR R			2	1.D FE	747,405	91.9420	689,565	750,000	747,562		53			4.000	4.020	AO	7,500	30,000	04/27/2022	10/01/2051
59335K-CW-5	MIAMI-DADE CNTY FL SEAPORT REV			2	1.F FE	500,000	78.6270	393,135	500,000	500,000					2.462	2.462	AO	3,078	12,310	08/19/2021	10/01/2034
594615-KA-3	MICHIGAN ST BLDG AUTH REVENUE			2	1.C FE	1,061,030	91.3000	913,000	1,000,000	1,045,351		(5,881)			4.000	3.250	AO	8,444	40,000	03/31/2022	10/15/2056
60416Q-FW-9	MINNESOTA ST HSG FIN AGY HOMEO			2	1.A FE	158,325	84.9150	134,441	158,325	158,325					2.700	2.700	MON	356	4,275	04/10/2013	09/01/2041
60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEO			2	1.A FE	350,566	87.0040	305,006	350,566	350,566					2.875	2.875	MON	840	10,079	10/15/2014	11/01/2044
613349-2F-5	MONTGOMERY CNTY MD HSG OPPORTU			2	1.C FE	37,610	100.0000	35,000	35,000	35,000					4.000	2.357	JJ	700	1,400	05/31/2013	01/01/2031
64579R-BQ-9	NEW JERSEY INSTITUTE OF TECHNO			2	1.F FE	545,120	92.8810	464,405	500,000	515,935		(6,241)			3.887	2.534	JJ	9,718	19,435	01/30/2020	07/01/2032
646067-EH-7	NEW JERSEY ST EDUCTNL FACS AUT			2	1.F FE	500,000	85.4850	427,425	500,000	500,000					4.293	4.293	JJ	10,733	21,465	03/03/2022	07/01/2042
646140-DK-6	NEW JERSEY ST TURNPIKE AUTH TU			2	1.E FE	496,595	93.7970	468,985	500,000	496,806		73			4.000	4.041	JJ	10,000	20,000	04/27/2022	01/01/2051
64989K-LJ-3	NEW YORK ST PWR AUTH REVENUE			1	1.C FE	500,000	77.2070	386,035	500,000	500,000					2.818	2.818	MN	1,800	14,090	04/30/2020	11/15/2039
64990C-WB-3	NEW YORK ST DORM AUTH REVENUES			2	1.D FE	605,410	105.1370	525,685	500,000	530,973		(10,722)			5.000	2.649	AO	6,250	25,000	05/11/2017	10/01/2028
70917S-S7-9	PENNSYLVANIA ST HGR EDUCTNL FA			2	1.D FE	853,433	102.5140	768,855	750,000	785,229		(12,703)			5.000	3.120	FA	14,167	37,500	03/20/2019	08/15/2042
70917S-S8-7	PENNSYLVANIA ST HGR EDUCTNL FA			2	1.D FE	568,095	101.0500	505,250	500,000	520,654		(7,418)			5.000	3.341	FA	9,444	25,000	11/29/2017	08/15/2047
709224-KW-8	PENNSYLVANIA ST TURNPIKE COMMI			2	1.D FE	284,495	100.9350	252,338	250,000	253,690		(3,902)			5.000	3.350	JD	1,042	12,500	01/05/2016	12/01/2040
71781L-BU-2	PHILADELPHIA PA AUTH FOR INDL	@			1.E FE	425,540	94.1430	470,715	500,000	483,633		12,329			0.000	2.599	N/A			01/15/2020	04/15/2026
735352-QE-9	PORT SAINT LUCIE FL UTILITY RE			2	1.C FE	281,825	100.6300	251,575	250,000	255,876		(3,410)			4.000	2.550	MS	3,333	10,000	08/11/2016	09/01/2030
735352-QG-4	PORT SAINT LUCIE FL UTILITY RE			2	1.C FE	279,485	100.0550	250,138	250,000	255,465		(3,167)			4.000	2.650	MS	3,333	10,000	08/11/2016	09/01/2032
762196-SG-9	RHODE ISLAND ST HLTH & EDUCTNL			2	1.D FE	878,355	104.0570	780,428	750,000	810,391		(12,737)			5.000	3.020	MN	4,792	37,500	03/22/2019	05/15/2042
765433-LK-1	RICHMOND VA PUBLIC UTILITY REV			2	1.C FE	491,875	97.3270	486,635	500,000	492,400		195			4.000	4.103	JJ	9,222	20,000	05/02/2022	01/15/2050
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG			1	1.C FE	500,000	88.5720	442,860	500,000	500,000					3.818	3.818	FA	7,212	19,090	04/23/2020	02/15/2038
771902-HM-8	ROCHESTER MN HLTH CARE FACS RE			2	1.C FE	578,350	106.9680	534,840	500,000	560,715		(6,671)			5.000	3.240	MN	3,194	25,000	03/25/2022	11/15/2057
816699-BN-1	SEMINOLE CNTY FL SPL OBLG			2	1.B FE	735,143	105.6980	792,735	750,000	735,834		328			5.000	5.143	AO	9,375	37,500	09/28/2022	10/01/2052
837227-7X-9	SOUTH CENTRAL CT REGL WTR AUTH				1.D FE	500,000	96.3690	481,845	500,000	500,000					2.116	2.116	FA	4,408	10,580	02/06/2020	08/01/2026
864784-HB-2	SUFFOLK CNTY NY WTR AUTH			1	1.A FE	503,645	76.1400	380,700	500,000	502,581		(249)			1.890	1.830	JD	788	9,450	07/30/2020	06/01/2034
88258M-AA-3	TEXAS NATURAL GAS SECURITIZATION			1	1.A FE	695,179	100.1450	696,187	695,179	695,179					5.102	5.102	AO	8,867	38,424	03/10/2023	04/01/2035
882854-YK-2	TEXAS ST WTR DEV BRD			2	1.A FE	559,615	101.9230	509,615	500,000	515,167		(8,111)			5.000	3.240	AO	5,278	25,000	01/24/2019	10/15/2046
89602N-7L-2	TRIBOROUGH NY BRIDGE & TUNNELA			2	1.D FE	579,930	103.7920	518,960	500,000	520,971		(8,388)			5.000	3.151	MN	3,194	25,000	03/09/2017	11/15/2032
913366-KT-6	UNIV OF CALIFORNIA CA RGTS MED			2	1.D FE	484,435	96.7150	483,575	500,000	485,227		310			4.000	4.188	MN	2,556	20,000	04/28/2022	05/15/2053
914072-4K-6	UNIV OF ARKANSAS AR UNIV REVEN			1	1.C FE	1,000,000	77.2790	772,790	1,000,000	1,000,000					3.450	3.450	MS	11,500	34,500	10/11/2019	03/01/2042
914857-DZ-7	UNIV OF SOUTH CAROLINA SC HGRE			2	1.C FE	641,734	104.7550	549,964	525,000	555,779		(12,679)			5.000	2.401	MN	4,375	26,250	09/08/2017	05/01/2031
917567-GK-9	UTAH ST TRANSIT AUTH SALES TAX			1	1.C FE	500,000	79.3240	396,620	500,000	500,000					2.489	2.489	JD	553	12,445	10/20/2021	12/15/2035
92812V-D8-6	VIRGINIA ST HSG DEV AUTH			2	1.B FE	750,000	73.7580	553,185	750,000	750,000					3.741	3.741	JD	2,338	28,058	05/21/2020	06/01/2050
928172-5T-8	VIRGINIA ST PUBLIC BLDG AUTH P			2	1.B FE	572,430	100.7990	503,995	500,000	541,549		(6,875)			4.000	2.401	FA	8,333	20,000	04/09/2020	08/01/2039
928172-7B-5	VIRGINIA ST PUBLIC BLDG AUTH P			1	1.B FE	532,350	79.4280	397,140	500,000	525,583		(1,522)			3.273	2.818	FA	6,819	16,365	04/28/2020	08/01/2040
956510-BZ-3	WEST VIRGINIA ST PARKWAYS AUTH			2	1.D FE	444,440	95.7540	478,770	500,000	446,872		1,099			4.000	4.730	JD	1,667	20,000	09/28/2022	06/01/2051
958697-LB-8	WSTRN MN MUNI PWR AGY			1	1.D FE	500,000	81.7450	408,725	500,000	500,000					3.156	3.156	JJ	7,890	15,780	10/17/2019	01/01/2039
977123-Y7-7	WISCONSIN ST TRANSPRTN REVENUE			1	1.A FE	1,000,000	79.1970	791,970	1,000,000	1,000,000					1.789	1.789	JJ	8,945	17,890	07/10/2020	07/01/2033
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						47,656,334	XXX	42,509,594	45,249,070	46,225,545		(224,318)			XXX	XXX	XXX	456,828	1,511,976	XXX	XXX
31306X-2A-0	FEDERAL HOME LN MTG CORP #J20769	CF		4	1.A FE	96,022	97.2490	89,013	91,531	92,563		(965)			2.500	1.497	MON	191	2,288	10/11/2012	10/01/2027
3131XJ-F9-8	UMBS - POOL ZL2892			4	1.A FE	43,013	91.4660	38,488	42,079	43,013		(48)			3.500	3.024	MON	123	1,473	04/03/2012	04/01/2042
3131XJ-G2-2	UMBS - POOL ZL2917			4	1.A FE	74,209	91.4680	66,405	72,599	74,209		(78)			3.500	3.013	MON	212	2,541	04/03/2012	04/01/2042
3131XJ-N6-5	UMBS - POOL ZL3113			4	1.A FE	49,213	87.7960	42,249	48,122	49,085		(156)			3.000	2.599	MON	120	1,444	06/26/2012	05/01/2042

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3131XJ-VC-3	UMBS - POOL ZL3311			4	1.A FE	69,545	86.9730	59,145	68,004	68,934		(949)			3.000	2.661	MON	170	2,040	06/26/2012	07/01/2042
3131XK-KC-2	UMBS - POOL ZL3891			4	1.A FE	139,911	90.9730	119,829	131,719	139,911		(373)			3.500	2.214	MON	384	4,610	09/18/2012	10/01/2042
3131XQ-5Z-5	UMBS - POOL ZL8964			4	1.A FE	107,624	91.0020	93,234	102,453	107,624		(371)			3.500	2.570	MON	299	3,586	01/09/2015	01/01/2045
3131XQ-VR-4	UMBS - POOL ZL8724	CF		4	1.A FE	225,987	91.0040	197,985	217,557	225,987		(879)			3.500	2.677	MON	635	7,614	12/02/2014	11/01/2044
3131XT-VP-2	UMBS - POOL ZM0622			4	1.A FE	160,063	93.4970	140,500	150,272	160,063		(1,102)			4.000	2.546	MON	501	6,011	01/19/2016	12/01/2045
31329J-P2-7	UMBS - POOL ZA1341			4	1.A FE	240,481	87.7950	202,098	230,194	238,548		(1,204)			3.000	2.287	MON	575	6,906	10/19/2012	09/01/2042
31329J-P3-5	UMBS - POOL ZA1342	CF		4	1.A FE	242,975	87.7930	204,191	232,581	241,760		(1,373)			3.000	2.294	MON	581	6,977	10/19/2012	10/01/2042
31329J-P4-3	UMBS - POOL ZA1343			4	1.A FE	165,052	91.4680	142,131	155,389	165,052		(1,037)			3.500	2.408	MON	453	5,439	09/18/2012	10/01/2042
31329K-X9-0	UMBS - POOL ZA2504			4	1.A FE	537,804	89.5810	492,306	549,568	537,804		1,073			3.000	3.519	MON	1,374	16,487	08/29/2018	04/01/2038
3132A4-6S-2	UMBS - POOL ZS4481			4	1.A FE	60,406	91.4680	54,053	59,095	60,406		(124)			3.500	3.020	MON	172	2,068	04/03/2012	04/01/2042
3132A4-7A-0	UMBS - POOL ZS4489			4	1.A FE	53,542	87.7960	45,966	52,356	53,542		(105)			3.000	2.532	MON	131	1,571	06/26/2012	06/01/2042
3132A4-7B-8	UMBS - POOL ZS4490	CF		4	1.A FE	54,608	87.7950	46,881	53,398	54,608		(117)			3.000	2.562	MON	134	1,602	06/26/2012	07/01/2042
3132A4-B4-9	UMBS - POOL ZS3659	CF		4	1.A FE	77,023	89.0930	66,513	74,655	76,479		(309)			3.000	2.493	MON	187	2,240	02/28/2013	12/01/2042
3132A4-PW-2	UMBS - POOL ZS4037			4	1.A FE	225,351	91.8440	198,951	216,618	224,807		(1,244)			3.500	2.770	MON	632	7,582	10/21/2014	05/01/2044
3132DN-5B-5	UMBS - POOL SD1742			4	1.A FE	808,683	97.4890	811,586	832,487	809,649		2,547			5.000	5.398	MON	3,469	41,624	10/18/2022	10/01/2052
3132DN-VV-2	UMBS - POOL SD1528			4	1.A FE	1,608,506	94.7970	1,603,747	1,691,773	1,613,521		7,297			4.500	5.169	MON	6,344	76,130	09/26/2022	08/01/2052
3132DP-AE-8	UMBS - POOL SD1805			4	1.A FE	1,717,726	97.4920	1,722,550	1,766,867	1,719,416		4,304			5.000	5.406	MON	7,362	88,343	11/08/2022	11/01/2052
3132DQ-YU-4	UMBS - POOL SD3423				1.A FE	927,067	97.3750	924,253	949,165	927,745		1,635			5.000	5.251	MON	3,955	47,458	08/02/2023	07/01/2053
3132DS-W2-4	UMBS - POOL SD5165				1.A FE	3,572,104	94.1120	3,536,405	3,757,637	3,574,503		14,023			4.500	5.250	MON	14,091	126,820	03/20/2024	08/01/2052
3133GE-X4-5	UMBS - POOL QN7899	CF		4	1.A FE	1,102,384	88.3300	943,798	1,068,493	1,096,695		(6,506)			2.000	1.386	MON	1,781	21,370	09/30/2021	09/01/2036
3136AC-V5-7	FANNIE MAE 13 15 GP			4	1.A FE	65,070	96.4370	58,802	60,974	63,452		(973)			3.500	2.019	MON	178	2,134	01/21/2015	03/25/2042
3136AK-DG-5	FANNIE MAE 14 36 QB			4	1.A FE	215,355	95.9590	201,951	210,455	211,426		(665)			3.000	2.422	MON	526	6,314	09/25/2014	09/25/2033
3138EM-EQ-0	UMBS - POOL AL4642			4	1.A FE	13,744	98.4450	12,956	13,160	13,302		(160)			3.000	1.731	MON	33	395	09/17/2015	11/01/2027
3138EN-2N-8	UMBS - POOL AL6180			4	1.A FE	183,088	93.7680	159,932	170,562	183,088		(1,652)			4.000	2.505	MON	569	6,823	12/17/2014	01/01/2045
3138EN-2N-8	UMBS - POOL AL6180	CF		4	1.A FE	527,779	93.7680	461,029	491,671	527,779		(4,761)			4.000	2.505	MON	1,639	19,667	12/17/2014	01/01/2045
3138EN-EB-1	UMBS - POOL AL5529			4	1.A FE	384,825	94.0200	337,599	359,073	384,824		(2,985)			4.000	2.517	MON	1,197	14,363	01/29/2016	06/01/2044
3138EN-MF-3	UMBS - POOL AL5757			4	1.A FE	255,200	91.0020	223,876	246,013	255,200		(825)			3.500	2.792	MON	718	8,610	10/23/2014	09/01/2044
3138EP-WS-9	UMBS - POOL AL6956			4	1.A FE	178,366	90.6520	155,496	171,531	178,155		(927)			3.500	2.773	MON	500	6,004	08/10/2015	06/01/2045
3138ER-2D-1	UMBS - POOL AL9771			4	1.A FE	757,406	92.8810	666,320	717,389	757,406		(4,460)			4.000	2.923	MON	2,391	28,696	01/26/2017	02/01/2047
3138M9-PE-5	UMBS - POOL AP5820			4	1.A FE	104,897	87.3280	87,009	99,635	104,270		(1,312)			3.000	2.137	MON	249	2,989	11/07/2012	11/01/2042
3138W1-GD-3	UMBS - POOL AR3795	CF		4	1.A FE	229,086	89.2100	198,506	222,514	227,060		(479)			3.000	2.610	MON	556	6,675	02/21/2013	02/01/2043
3138W4-M2-4	UMBS - POOL AR6676	CF		4	1.A FE	649,482	89.2800	559,235	626,385	643,582		(2,662)			3.000	2.429	MON	1,566	18,792	02/28/2013	02/01/2043
3138WB-XQ-3	UMBS - POOL AS2486			4	1.A FE	71,404	93.7690	62,684	66,850	71,404		(495)			4.000	2.582	MON	223	2,674	11/13/2014	05/01/2044
3138WE-KE-8	UMBS - POOL AS4792	CF		4	1.A FE	150,431	90.6500	135,729	149,729	150,431		(68)			3.500	3.340	MON	437	5,241	01/14/2019	04/01/2045
3138X0-YU-6	UMBS - POOL AU1622			4	1.A FE	615,095	91.1090	565,177	620,329	615,095		534			3.500	3.635	MON	1,809	21,712	09/26/2018	07/01/2043
3138YW-H4-2	UMBS - POOL AZ4750			4	1.A FE	193,304	90.8950	167,837	184,649	193,304		(670)			3.500	2.586	MON	539	6,463	10/06/2015	10/01/2045
3140GS-PD-8	UMBS - POOL BH4019	CF		4	1.A FE	224,443	92.9430	198,670	213,755	224,443		(1,036)			4.000	2.618	MON	713	8,550	11/27/2017	09/01/2047
3140J6-GJ-0	UMBS - POOL BM2000			4	1.A FE	593,513	89.8680	517,706	576,073	593,513		(1,527)			3.500	2.472	MON	1,680	20,163	07/16/2019	05/01/2047
3140K3-J2-9	UMBS - POOL BO7480	CF		4	1.A FE	1,332,921	86.5030	1,118,418	1,292,921	1,332,921		(3,769)			3.000	2.251	MON	3,232	38,788	02/10/2020	12/01/2049
3140KN-KN-7	UMBS - POOL BQ3000	CF		4	1.A FE	1,343,187	78.4660	1,017,082	1,296,200	1,336,889		(5,613)			2.000	1.495	MON	2,160	25,924	10/08/2020	10/01/2050
3140QF-S2-6	UMBS - POOL CA7736	CF		4	1.A FE	4,956,564	82.5670	3,876,272	4,694,688	4,956,564		(19,119)			2.500	1.564	MON	9,781	117,367	12/09/2020	11/01/2050
3140QR-UP-6	UMBS - POOL CB5989				1.A FE	3,583,771	98.6250	3,546,140	3,595,569	3,583,771		903			5.500	5.494	MON	16,480	197,756	06/29/2023	03/01/2053
3140QR-XA-6	UMBS - POOL CB6072				1.A FE	1,681,446	99.8420	1,688,552	1,691,223	1,681,446		1,138			5.500	5.530	MON	7,751	93,017	09/05/2023	04/01/2053
3140X7-2G-3	UMBS - POOL FM4374	CF		4	1.A FE	3,036,553	78.4670	2,308,753	2,942,308	3,029,279		(9,374)			2.000	1.580	MON	4,904	58,846	09/23/2020	09/01/2050
3140XE-CK-8	UMBS - POOL FM9973			4	1.A FE	1,512,486	85.7550	1,303,135	1,519,609	1,512,732		653			3.000	3.039	MON	3,799	45,588	03/14/2022	08/01/2051

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140XG-NB-1	UMBS - POOL FS1285			4	1.A FE	693,997	89.7180	616,570	687,232	693,668		(949)			3.500	3.302	MON	2,004	24,053	03/22/2022	02/01/2052
3140XH-JE-8	UMBS - POOL FS2060			4	1.A FE	2,429,844	92.2770	2,273,449	2,463,720	2,431,040		3,247			4.000	4.154	MON	8,212	98,549	08/29/2022	06/01/2052
3140XJ-VG-5	UMBS - POOL FS3314				1.A FE	1,538,718	92.7000	1,449,032	1,563,142	1,540,334		4,263			4.000	4.257	MON	5,210	62,526	01/18/2023	11/01/2042
3140XQ-YK-7	UMBS - POOL FS8813				1.A FE	1,974,591	94.4430	1,863,125	1,972,741	1,974,591		(19)			4.500	4.442	MON	7,398	22,193	09/13/2024	06/01/2053
31417U-WF-8	UMBS - POOL AC7845	CF		4	1.A FE	940	99.7250	897	899	899		(8)			4.500	3.066	MON	3	40	12/10/2009	01/01/2025
31418C-YN-8	UMBS - POOL MA3416			4	1.A FE	226,577	95.6310	208,414	217,937	226,577		(803)			4.500	2.811	MON	817	9,807	08/27/2018	07/01/2048
31418D-XG-2	UMBS - POOL MA4278	CF		4	1.A FE	1,663,676	86.1110	1,387,702	1,611,536	1,642,882		(7,038)			1.500	1.016	MON	2,014	24,173	02/02/2021	03/01/2036
3142GR-PR-5	UMBS - POOL RJ1331				1.A FE	1,426,508	99.3750	1,410,977	1,419,852	1,426,508		(131)			5.500	5.375	MON	6,508	13,015	10/30/2024	04/01/2054
3142GS-VE-5	UMBS - POOL RJ2412				1.A FE	7,349,377	99.0950	7,236,018	7,302,065	7,349,377		(63)			5.500	5.341	MON	33,468	17,849	12/04/2024	09/01/2054
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						52,522,943	XXX	47,917,327	52,087,001	52,473,136		(47,866)			XXX	XXX	XXX	173,140	1,519,980	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						100,179,277	XXX	90,426,921	97,336,071	98,698,681		(272,184)			XXX	XXX	XXX	629,968	3,031,956	XXX	XXX
00774M-AX-3	AERCAP IRELAND CAP/GLOBA		D	1	2.A FE	747,180	86.9660	652,241	750,000	747,934		255			3.300	3.344	JJ	10,381	24,750	10/21/2021	01/30/2032
015271-AV-1	ALEXANDRIA REAL ESTATE E			1	2.A FE	611,055	77.0790	578,096	750,000	640,524		11,264			1.875	4.007	FA	5,859	14,063	04/13/2022	02/01/2033
015271-AW-9	ALEXANDRIA REAL ESTATE E			1	2.A FE	969,040	79.4710	794,708	1,000,000	977,542		2,758			2.000	2.333	MN	2,389	20,000	11/02/2021	05/18/2032
015271-BA-6	ALEXANDRIA REAL ESTATE E			1	2.A FE	943,480	93.9710	939,712	1,000,000	946,414		2,934			4.750	5.437	AO	10,028	47,500	03/26/2024	04/15/2035
025816-CA-5	AMERICAN EXPRESS CO			2	1.F FE	748,335	99.7140	747,858	750,000	749,772		259			4.200	4.237	MN	4,813	31,500	11/01/2018	11/06/2025
025816-DC-0	AMERICAN EXPRESS CO			2	1.F FE	999,210	100.2850	1,002,849	1,000,000	999,690		264			4.900	4.929	FA	18,783	49,000	02/13/2023	02/13/2026
031162-DM-9	AMGEN INC			1	2.A FE	999,340	100.1050	1,001,053	1,000,000	999,942		336			5.250	5.285	MS	17,354	52,500	02/15/2023	03/02/2025
05724B-AA-7	BAKER HUGHES LLC/CO-OBL			1	1.G FE	500,000	97.9100	489,551	500,000	500,000					4.486	4.486	MN	3,738	22,430	04/28/2020	05/01/2030
06051G-HV-4	BANK OF AMERICA CORP			1	1.G FE	500,000	92.0960	460,481	500,000	500,000					3.194	3.194	JJ	7,009	15,970	07/18/2019	07/23/2030
06051G-JQ-3	BANK OF AMERICA CORP			1	1.G FE	901,160	96.3680	963,681	1,000,000	960,015		31,697			1.658	5.157	MS	5,066	16,580	02/06/2023	03/11/2027
06051G-LH-0	BANK OF AMERICA CORP			1	1.E FE	991,980	99.3490	993,486	1,000,000	992,576		596			5.288	5.400	AO	9,695	52,880	03/19/2024	04/25/2034
115637-AU-4	BROWN-FORMAN CORP			1	1.G FE	747,780	97.3780	730,334	750,000	748,123		181			4.750	4.787	AO	7,521	35,625	03/21/2023	04/15/2033
14040H-CJ-2	CAPITAL ONE FINANCIAL CO			2	2.A FE	500,000	82.7060	413,529	500,000	500,000					2.618	2.618	MN	2,145	13,090	10/28/2021	11/02/2032
172967-ME-8	CITIGROUP INC			1	1.G FE	534,235	95.3720	476,861	500,000	516,273		(3,553)			3.980	3.150	MS	5,583	19,900	07/31/2019	03/20/2030
172967-NL-1	CITIGROUP INC			1	1.G FE	237,103	99.5830	248,958	250,000	248,776		5,649			3.290	5.674	MS	2,376	8,225	11/10/2022	03/17/2026
191098-AK-8	COCA COLA BOTTL CO CONSL			1	2.A FE	499,875	99.2060	496,032	500,000	499,987		14			3.800	3.803	MN	1,900	19,000	11/20/2015	11/25/2025
22160K-AP-0	COSTCO WHOLESALE CORP			1	1.E FE	1,497,375	85.5850	1,283,780	1,500,000	1,498,556		259			1.600	1.619	AO	4,733	24,000	04/16/2020	04/20/2030
24422E-WD-7	JOHN DEERE CAPITAL CORP				1.E FE	499,765	95.3980	476,990	500,000	499,894		47			2.350	2.360	MS	3,688	11,750	03/02/2022	03/08/2027
25179M-AV-5	DEVON ENERGY CORPORATION			1	2.B FE	499,775	100.6530	503,263	500,000	499,972		27			5.850	5.856	JD	1,300	29,250	12/10/2015	12/15/2025
26441C-BU-8	DUKE ENERGY CORP			1	2.B FE	145,819	87.2700	148,359	170,000	146,537		325			5.000	6.033	FA	3,211	8,500	09/30/2022	08/15/2052
29379V-CC-5	ENTERPRISE PRODUCTS OPER			1	1.G FE	998,930	100.4110	1,004,105	1,000,000	999,616		356			5.050	5.089	JJ	23,988	50,500	01/03/2023	01/10/2026
316773-DF-4	FIFTH THIRD BANCORP			2	2.A FE	661,028	92.9810	697,358	750,000	673,887		8,050			4.337	6.076	AO	5,963	32,528	05/15/2023	04/25/2033
36264F-AM-3	GSK CONSUMER HEALTHCARE			1	2.A FE	748,875	90.5350	679,009	750,000	749,147		101			3.625	3.643	MS	7,326	27,188	03/21/2022	03/24/2032
37310P-AE-1	GEORGETOWN UNIVERSITY			1	1.G FE	500,000	87.3920	436,958	500,000	500,000					2.247	2.247	AO	2,809	11,235	02/19/2020	04/01/2030
404280-BX-6	HSBC HOLDINGS PLC		D	2	1.G FE	1,500,000	99.5420	1,493,123	1,500,000	1,500,000					4.292	4.292	MS	19,493	64,380	09/05/2018	09/12/2026
437076-BN-1	HOME DEPOT INC			1	1.F FE	494,520	96.2060	481,030	500,000	498,977		582			2.125	2.248	MS	3,128	10,625	09/06/2016	09/15/2026
437076-CA-8	HOME DEPOT INC			1	1.F FE	494,150	95.6990	478,497	500,000	497,268		1,142			2.500	2.748	AO	2,639	12,500	03/14/2022	04/15/2027
438127-AA-0	HONDA MOTOR CO LTD		D	1	1.G FE	1,500,000	99.5250	1,492,881	1,500,000	1,500,000					2.271	2.271	MS	10,503	34,065	03/03/2022	03/10/2025
438127-AB-8	HONDA MOTOR CO LTD		D	1	1.G FE	1,250,000	95.4840	1,193,546	1,250,000	1,250,000					2.534	2.534	MS	9,766	31,675	03/03/2022	03/10/2027
46625H-RS-1	JPMORGAN CHASE & CO			1	1.F FE	1,948,420	98.0970	1,961,942	2,000,000	1,990,774		6,074			3.200	3.528	JD	2,844	64,000	03/01/2017	06/15/2026
46647P-CR-5	JPMORGAN CHASE & CO			1	1.E FE	500,000	83.9710	419,856	500,000	500,000					2.545	2.545	MN	1,873	12,725	11/01/2021	11/08/2032
46647P-DC-7	JPMORGAN CHASE & CO			1	1.F FE	500,000	95.9000	479,499	500,000	500,000					4.586	4.586	AO	4,140	22,930	04/19/2022	04/26/2033
491674-BM-8	KENTUCKY UTILITIES CO			1	1.F FE	497,545	67.3760	336,879	500,000	497,781		55			3.300	3.326	JD	1,375	16,500	05/19/2020	06/01/2050

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49327M-3H-5	KEY BANK NA			1	2.A FE	627,210	95.6870	717,655	750,000	642,300		9,470			5.000	7.395	JJ	16,146	37,500	05/16/2023	01/26/2033
494553-AE-0	KINDER MORGAN INC			1	2.B FE	771,900	98.6200	739,647	750,000	771,400		(500)			5.400	4.997	FA	16,875		09/19/2024	02/01/2034
53522K-AB-9	LINDE INC/CT			1	1.F FE	1,997,840	100.2090	2,004,188	2,000,000	1,999,300		722			4.700	4.739	JD	6,789	94,000	11/28/2022	12/05/2025
539830-BR-9	LOCKHEED MARTIN CORP			1	1.F FE	749,340	92.7290	695,468	750,000	749,470		60			3.900	3.911	JD	1,300	29,250	04/21/2022	06/15/2032
57636Q-BC-7	MASTERCARD INC			1	1.E FE	997,760	95.6380	956,376	1,000,000	997,771		11			4.550	4.578	JJ	14,661		09/03/2024	01/15/2035
58013M-FB-5	MCDONALDS CORP			1	2.A FE	771,308	97.6400	732,298	750,000	754,868		(2,415)			3.500	3.150	MS	8,750	26,250	06/15/2017	03/01/2027
58507L-BC-2	MEDTRONIC GLOBAL HLDINGS		D	1	1.G FE	2,484,500	95.3480	2,383,710	2,500,000	2,486,738		1,297			4.500	4.578	MS	28,438	112,500	03/23/2023	03/30/2033
592179-KD-6	MET LIFE GLOB FUNDING I				1.D FE	1,000,000	100.2420	1,002,417	1,000,000	1,000,000					5.000	5.000	JJ	24,306	50,000	01/03/2023	01/06/2026
59217G-FP-9	MET LIFE GLOB FUNDING I				1.D FE	998,610	98.7930	987,928	1,000,000	998,806		114			5.150	5.168	MS	13,304	51,500	03/21/2023	03/28/2033
61747Y-EU-5	MORGAN STANLEY			1	1.E FE	970,750	96.7480	967,481	1,000,000	975,297		2,600			4.889	5.290	JJ	21,865	48,890	03/28/2023	07/20/2033
61747Y-FA-8	MORGAN STANLEY			1	1.E FE	749,985	100.1780	751,338	750,000	750,000					5.123	5.123	FA	16,009	38,423	01/17/2023	02/01/2029
61747Y-FT-7	MORGAN STANLEY			1	1.E FE	997,460	98.9170	989,167	1,000,000	997,553		93			5.320	5.353	JJ	23,940		07/23/2024	07/19/2035
649322-AG-9	NY & PRESBYTERIAN HOSPIT			1	1.C FE	500,000	82.5300	412,649	500,000	500,000					1.651	1.651	FA	3,440	8,255	08/12/2020	08/01/2030
678858-BT-7	OKLAHOMA G&E CO			1	1.G FE	748,583	96.6540	724,904	750,000	749,423		146			3.800	3.823	FA	10,767	28,500	08/14/2018	08/15/2028
682680-CE-1	ONEOK INC			1	2.B FE	996,790	95.4330	954,329	1,000,000	996,889		99			5.050	5.090	MN	13,607		09/10/2024	11/01/2034
68902V-AH-0	OTIS WORLDWIDE CORP			1	2.B FE	499,995	99.2610	496,304	500,000	500,000					2.056	2.056	AO	2,456	10,280	02/19/2020	04/05/2025
693304-AT-4	PECO ENERGY CO			1	1.E FE	728,925	98.9590	742,196	750,000	747,419		3,174			3.150	3.597	AO	4,988	23,625	08/08/2018	10/15/2025
69352P-AL-7	PPL CAPITAL FUNDING INC			1	2.A FE	950,900	97.6130	976,133	1,000,000	978,747		14,666			3.100	4.719	MN	3,961	31,000	01/20/2023	05/15/2026
74340X-CN-9	PROLOGIS LP			1	1.G FE	760,815	97.1580	728,681	750,000	760,505		(310)			5.000	4.820	JJ	16,563		08/05/2024	01/31/2035
74456Q-CN-4	PUBLIC SERVICE ELECTRIC			1	1.F FE	1,997,400	100.6090	2,012,170	2,000,000	1,997,671		207			5.200	5.217	FA	43,333	102,267	08/03/2023	08/01/2033
857477-BD-4	STATE STREET CORP			2	1.D FE	2,215,220	97.1830	1,943,650	2,000,000	2,096,836		(23,032)			4.141	2.828	JD	6,442	82,820	07/10/2019	12/03/2029
857477-BQ-5	STATE STREET CORP			2	1.F FE	750,000	94.4250	708,188	750,000	750,000					1.684	1.684	MN	1,509	12,630	11/15/2021	11/18/2027
863667-BF-7	STRYKER CORP			1	2.A FE	994,700	95.2400	952,396	1,000,000	994,829		129			4.625	4.692	MS	14,132		09/04/2024	09/11/2034
87612E-BQ-8	TARGET CORP			1	1.F FE	748,268	95.7910	718,430	750,000	748,540		148			4.400	4.429	JJ	15,217	33,000	01/17/2023	01/15/2033
87612E-BS-4	TARGET CORP			1	1.F FE	745,688	94.9550	712,162	750,000	745,803		116			4.500	4.572	MS	10,781		09/03/2024	09/15/2034
89788M-AH-5	TRUIST FINANCIAL CORP			1	2.A FE	985,950	99.6520	996,521	1,000,000	996,799		5,370			4.260	4.832	JJ	18,105	42,600	12/07/2022	07/28/2026
911312-BR-6	UNITED PARCEL SERVICE			1	1.F FE	2,996,460	95.0000	2,849,994	3,000,000	2,998,365		356			3.400	3.414	MS	30,033	102,000	03/13/2019	03/15/2029
91159H-HN-3	US BANCORP			2	1.G FE	496,340	96.7300	483,650	500,000	499,368		392			2.375	2.458	JJ	5,245	11,875	07/19/2016	07/22/2026
92343V-GN-8	VERIZON COMMUNICATIONS			1	2.A FE	755,000	83.0700	627,181	755,000	755,000					2.355	2.355	MS	5,235	17,780	09/20/2021	03/15/2032
92939U-AK-2	WEC ENERGY GROUP INC			1	2.A FE	998,840	100.0460	1,000,459	1,000,000	999,583		388			4.750	4.792	JJ	22,694	47,500	01/09/2023	01/09/2026
969457-CH-1	WILLIAMS COMPANIES INC			1	2.B FE	749,303	100.7060	755,296	750,000	749,715		230			5.400	5.434	MS	13,388	40,500	02/27/2023	03/02/2026
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						58,401,815	XXX	56,279,471	58,925,000	58,518,972		83,203			XXX	XXX	XXX	657,698	1,990,309	XXX	XXX
00971A-AA-0	AJAX MORTGAGE LOAN TRUST 21-A A1			2,4	1.A FE	220,579	86.7710	191,403	220,584	220,580		(18)			1.065	1.066	MON	39	2,349	01/22/2021	09/25/2065
03463W-AD-5	ANGEL OAK MORTGAGE TRUST 19-2 M1			2,4	1.A	8,133	99.6490	8,137	8,165	8,165		145			4.065	7.120	MON	28	332	05/10/2022	03/25/2049
03464K-AA-6	ANGEL OAK MORTGAGE TRUST 19-5 A1			2,4	1.A	58,508	98.0520	57,369	58,508	58,508					2.593	2.501	MON	126	1,517	10/17/2019	10/25/2049
03466H-AA-1	ANGEL OAK MORTGAGE TRUST 24-3 A1			2	1.A FE	652,821	97.1590	657,441	676,663	653,499		2,603			4.800	5.491	MON	2,707	21,653	04/15/2024	11/26/2068
042858-AA-8	ARROYO MORTGAGE TRUST 19-2 A1			2,4	1.A	212,105	93.5660	198,459	212,106	212,106		1			3.347	3.261	MON	592	7,099	05/16/2019	04/25/2049
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2			2,4	1.A	571,264	79.2660	441,772	557,331	570,441		(1,507)			2.500	2.161	MON	1,161	13,933	07/26/2021	06/25/2051
12659Y-AA-2	COLT FUNDING LLC 22-3 A1			2,4	1.A FE	172,180	94.0890	176,779	187,886	174,633		2,614			3.901	5.705	MON	611	7,329	11/16/2022	02/25/2067
17328P-AQ-6	CITIGROUP MORTGAGE LOAN TRUST 20-EXP2 A3			2,4	1.A	399,820	84.2570	328,561	389,949	399,820		(1,320)			2.500	1.574	MON	812	9,749	10/28/2020	08/25/2050
17328P-AX-1	CITIGROUP MORTGAGE LOAN TRUST 20-EXP2 A4			2,4	1.A	132,461	83.8490	108,989	129,983	132,461		(331)			2.500	1.782	MON	271	3,250	10/28/2020	08/25/2050
19685E-AA-9	COLT FUNDING LLC 22-2 A1			2,4	1.A FE	1,196,218	92.9830	1,112,286	1,196,223	1,196,218		1			2.994	2.954	MON	2,985	35,815	02/18/2022	02/25/2067
22757G-AC-7	CROSS MORTGAGE TRUST 24-H8 A1			2	1.A FE	999,985	99.9460	999,460	1,000,000	1,000,000		15			5.549	5.368	MON	4,624		12/13/2024	12/25/2069
22758C-AB-7	CROSS 23-H1 A2			2	1.A	1,034,758	100.3320	1,038,207	1,034,777	1,034,777					6.918	6.833	MON	5,965	71,586	07/31/2023	03/25/2068

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31574X-AB-4	ELLINGTON FINANCIAL MORTGAGE T 21-1 A2			2,4	1.A	131,976	82.5820	108,702	131,628	131,628					1.003	0.986	MON	110	1,320	02/18/2021	02/25/2066
33851K-AG-1	FLAGSTAR MORTGAGE TRUST 20-2 A4			2,4	1.A	174,371	82.9820	141,178	170,131	174,371		(370)			3.000	2.115	MON	425	5,104	09/11/2020	08/25/2050
33852F-AE-6	FLAGSTAR MORTGAGE TRUST 21-4 A5			2,4	1.A	570,201	86.7810	482,611	556,124	566,492		(1,918)			2.500	2.045	MON	1,159	13,903	06/11/2021	06/01/2051
33852H-AB-8	FLAGSTAR MORTGAGE TRUST 21-8INV A3			2,4	1.A	2,106,797	78.8910	1,634,735	2,072,153	2,104,033		(3,770)			2.500	2.263	MON	4,317	51,804	08/20/2021	09/25/2051
33852H-AP-7	FLAGSTAR MORTGAGE TRUST 21-8INV A18			2,4	1.A	382,583	78.8910	297,224	376,755	382,115		(639)			2.500	2.279	MON	785	9,419	08/20/2021	09/25/2051
36169K-AA-4	GCAT 22-NQM2 A1			2,4	1.A	357,129	97.5880	350,143	358,798	357,200		249			4.210	4.245	MON	1,259	15,102	04/28/2022	02/25/2067
36259W-AA-9	GS MORTGAGE-BACKED SECURITIES 20-NQM1 A1			2,4	1.A	390,320	93.1050	363,416	390,328	390,320		(8)			1.382	1.331	MON	450	5,394	08/26/2020	09/27/2060
46649T-AA-4	JP MORGAN MORTGAGE TRUST 18-3 A1			2	1.A	389,679	86.9530	369,306	424,718	389,743		1,003			3.500	4.939	MON	1,239	3,716	09/03/2024	09/25/2048
46654R-AG-7	JP MORGAN MORTGAGE TRUST 21-INV8 A2			2	1.A	1,127,559	82.7190	1,127,985	1,363,639	1,129,346		11,826			3.000	5.931	MON	3,409	23,864	05/07/2024	05/25/2052
552747-AA-5	MFRA TRUST 21-INV1 A1			2,4	1.A	73,686	96.1820	70,865	73,678	73,676		1			0.852	0.825	MON	52	628	01/27/2021	01/25/2056
55285K-AA-3	MFRA TRUST 22-INV3 A1			2,4	1.A	402,362	101.0590	413,106	408,779	403,367		1,064			6.000	6.265	MON	2,044	24,527	10/03/2022	10/25/2057
55287G-AA-0	MFRA TRUST 24-NQM3 A1			2	1.A FE	999,997	99.9990	999,989	1,000,000	1,000,000		3			5.722	5.526	MON	4,768		12/13/2024	12/25/2069
59166E-AB-1	METLIFE SECURITIZATION TRUST 19-1A A1A			2,4	1.A	75,443	97.7100	72,400	74,097	74,592		(422)			3.750	3.002	MON	232	2,779	04/26/2019	04/25/2058
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A			2,4	1.A	336,113	79.7660	258,412	323,964	335,935		(1,018)			2.500	1.951	MON	675	8,099	12/11/2020	12/25/2050
61772L-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 21-2 A3			2,4	1.A	1,217,882	80.8230	970,983	1,201,363	1,217,666		(1,555)			2.500	2.287	MON	2,503	30,034	05/21/2021	05/25/2051
64830D-AB-9	NEW RESIDENTIAL MORTGAGE LOAN 19-2A A1			2,4	1.A	258,711	95.7260	241,731	252,525	258,446		(1,297)			4.250	3.472	MON	894	10,732	04/09/2019	12/25/2057
64831M-AA-0	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM2 A1			2,4	1.A	2,433,781	92.9180	2,269,958	2,442,961	2,434,459		1,002			3.079	3.110	MON	6,268	75,219	03/03/2022	03/27/2062
64831V-AA-0	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM5 A1			2,4	1.A	354,038	103.6550	370,467	357,404	354,117		451			6.296	6.411	MON	1,875	22,502	10/04/2022	11/25/2052
64831V-AC-6	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM5 A3			2,4	1.A	349,503	101.7060	363,519	357,423	349,503		1,080			6.500	6.866	MON	1,936	23,099	10/04/2022	11/25/2052
67647L-AA-9	OCEANVIEW MORTGAGE TRUST 21-1 A1			2,4	1.A	955,408	78.8910	739,741	937,680	953,601		(1,845)			2.500	2.239	MON	1,954	23,442	04/14/2021	05/25/2051
67647L-AU-5	OCEANVIEW MORTGAGE TRUST 21-1 A19			2,4	1.A	379,819	79.0140	296,359	375,072	379,319		(502)			2.500	2.317	MON	781	9,377	04/14/2021	05/25/2051
67647T-AV-6	OCEANVIEW MORTGAGE TRUST 21-1 A20			2,4	1.A	1,322,781	78.0160	1,023,183	1,311,510	1,321,716		(1,268)			2.500	2.367	MON	2,732	32,788	06/18/2021	06/25/2051
67647V-AA-7	OCEANVIEW MORTGAGE TRUST 21-3 A1			2,4	1.A	398,161	78.8910	308,994	391,674	397,441		(677)			2.500	2.274	MON	816	9,792	07/09/2021	06/25/2051
67647V-AU-3	OCEANVIEW MORTGAGE TRUST 21-3 A19			2,4	1.A	989,894	78.0160	763,917	979,185	988,656		(1,140)			2.500	2.343	MON	2,040	24,480	07/09/2021	06/25/2051
67647W-AV-9	OCEANVIEW MORTGAGE TRUST 21-3 A20			2,4	1.A	1,323,568	78.3910	1,023,796	1,306,018	1,322,700		(1,810)			2.500	2.305	MON	2,721	32,650	08/20/2021	07/25/2051
73015C-AA-1	PMT LOAN TRUST 24-INV2 A1			2	1.A FE	1,055,414	100.0700	1,050,738	1,050,000	1,055,414					6.000	5.708	MON	5,250		12/16/2024	12/25/2059
753917-AB-9	RATE MORTGAGE TRUST 24-J2 A2			2	1.A	894,124	97.0940	878,016	904,297	894,135		1,048			5.500	5.734	MON	4,145	20,723	08/07/2024	07/25/2054
81747C-AU-5	SEQUOIA MORTGAGE TRUST 19-CH2 A19			2,4	1.A	3,540	99.4430	3,432	3,451	3,477		(50)			4.500	2.097	MON	13	155	07/16/2019	08/25/2049
81748J-AU-9	SEQUOIA MORTGAGE TRUST 19-4 A19			2,4	1.A	96,642	86.4520	81,585	94,371	96,642		(215)			3.500	2.434	MON	275	3,303	11/06/2020	11/25/2049
81748X-AA-2	SEQUOIA MORTGAGE TRUST 21-5 A1			4	1.A	2,492,012	79.2660	1,955,146	2,466,575	2,489,720		(2,641)			2.500	2.347	MON	5,139	61,664	06/21/2021	07/25/2051
81749P-AB-6	SEQUOIA MORTGAGE TRUST 24-9 A2			2	1.A FE	675,857	97.7190	658,484	673,857	675,857		(218)			5.500	5.247	MON	3,089	9,266	09/05/2024	10/25/2054
86358R-XZ-5	STRUCTURED ASSET SECURITIES 02 AL1 A3			2,4	5.A Z	2,666	26.8890	2,247	8,355	2,247	(200)	585			3.450	(4.456)	MON	24	288	04/24/2002	02/25/2032
89173U-AD-9	TOWD POINT MORTGAGE TRUST 17-4 M2			2	1.A	626,484	86.2800	647,097	750,000	643,960		11,592			3.250	5.632	MON	2,031	24,375	06/20/2023	06/25/2057
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1			2,4	1.A	245,005	96.5980	224,124	232,018	240,802		(4,592)			3.750	1.863	MON	725	8,749	04/01/2021	05/25/2058
89175V-AA-1	TOWD POINT MORTGAGE TRUST 18-2 A1			2,4	1.A	131,232	97.7070	123,106	125,996	128,191		(2,542)			3.250	1.279	MON	341	4,099	03/03/2021	03/25/2058
89176V-AL-6	TOWD POINT MORTGAGE TRUST 18-5 A1B			2,4	1.A	1,029,102	92.2660	922,665	1,000,000	1,012,207		(3,240)			3.250	2.864	MON	2,708	32,500	09/17/2019	07/25/2058
89178B-AB-0	TOWD POINT MORTGAGE TRUST 19-4 A2			2,4	1.A	4,063,702	87.9960	3,519,827	4,000,000	4,035,737		(5,586)			3.250	3.069	MON	10,833	130,000	11/04/2019	10/25/2059
89178W-BB-3	TOWD POINT MORTGAGE TRUST 20-1 A2A			2,4	1.A	3,095,190	87.9270	2,637,802	3,000,000	3,053,486		(8,583)			3.100	2.742	MON	7,750	93,000	01/24/2020	01/25/2060
89180D-AA-4	TOWD POINT ASSET FUNDING LLC 21-HE1 A1			2,4	1.A	53,114	97.1420	51,596	53,114	53,114					0.918	0.879	MON	41	488	02/22/2021	02/25/2063
89182N-AA-0	TOWD POINT MORTGAGE TRUST 24-1 A1			2	1.A	1,073,483	99.4840	1,076,765	1,082,350	1,075,251		2,849			4.707	4.849	MON	4,246	36,353	04/05/2024	03/25/2064
89183F-AB-4	TOWD POINT MORTGAGE TRUST 24-3 A2			2	1.A	966,153	94.6050	946,050	1,000,000	966,854		701			5.153	5.485	MON	4,294	21,431	07/17/2024	07/25/2065
89183G-AA-4	TOWD POINT MORTGAGE TRUST 24-4 A1A			2	1.A	956,743	96.9740	945,944	975,456	956,824		549			4.391	4.826	MON	3,570	7,131	10/18/2024	10/27/2064
92538N-AB-3	VERUS SECURITIZATION TRUST 22-4 A2			2,4	1.A	523,851	94.3860	497,561	527,159	524,084		484			4.740	4.811	MON	2,082	24,987	04/22/2022	04/25/2067
92837K-AA-9	VISIO 2020-1 TRUST 20-1 A1			2,4	1.A	124,688	97.6810	121,798	124,690	124,688		1			1.545	1.385	MON	161	1,926	07/24/2020	08/25/2055

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
95003K-AB-8	WELLS FARGO MORTGAGE BACKED SE 21-INV1 A			2,4	1.A	2,109,590	79.2660	1,662,051	2,096,812	2,108,907		(1,099)			2.500	2.396	MON	4,368	52,420	10/21/2021	08/25/2051
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						43,379,186	XXX	38,387,617	43,478,283	43,293,247	(200)	(10,314)			XXX	XXX	XXX	126,450	1,167,244	XXX	XXX
05492P-AA-6	BANC OF AMERICA MERRILL LYNCH 19-BPR ANM			4	1.D FE	750,059	95.0470	712,854	750,000	750,000					3.112	3.104	MON	1,945	23,340	08/14/2020	11/05/2032
05609D-AA-3	BX TRUST 23-LIFE A				1.A FE	1,850,000	97.0920	1,796,201	1,850,000	1,850,000					5.045	5.007	MON	7,778	93,338	01/31/2023	02/15/2028
065403-BF-3	BANK 19-BN17 AS			2,4	1.A	1,802,357	93.0780	1,628,861	1,750,000	1,772,995		(5,559)			3.976	3.599	MON	5,798	69,580	03/21/2019	04/15/2052
065404-BB-0	BANK 18-BN10 A5			2,4	1.A	3,530,898	95.8730	3,355,553	3,500,000	3,507,270		(3,815)			3.688	3.564	MON	10,757	129,080	02/16/2018	02/15/2061
07336W-BA-6	BARCLAYS COMMERCIAL MORTGAGE S 24-C28 A5			2	1.A	1,287,447	101.1890	1,264,864	1,250,000	1,286,388		(1,059)			5.403	4.992	MON	5,628	22,513	08/08/2024	09/15/2057
08162V-AG-3	BENCHMARK MORTGAGE TRUST 19-B10 AM			2,4	1.A	1,287,473	92.9840	1,162,298	1,250,000	1,266,491		(3,985)			3.979	3.601	MON	4,145	49,737	03/21/2019	03/15/2062
081915-AB-6	BENCHMARK MORTGAGE TRUST 24-V12 A3			2	1.A FE	1,030,000	102.5120	1,025,116	1,000,000	1,030,000					5.738	4.992	MON	4,782		12/17/2024	12/15/2057
096920-AD-5	BMO MORTGAGE TRUST 24-C10 A5			2	1.A	3,882,888	102.4210	3,840,777	3,750,000	3,881,972		(916)			5.478	4.993	MON	17,118	6,847	12/12/2024	11/15/2057
12515H-BB-0	CD COMMERCIAL MORTGAGE TRUST 17-CD5 AS			2,4	1.A	772,464	94.9940	712,459	750,000	755,708		(2,518)			3.684	3.312	MON	2,303	27,630	07/24/2017	08/15/2050
337964-AC-4	FIVE 2023-V1 23-V1 A3			2	1.A	772,498	101.4280	760,710	750,000	764,248		(4,575)			5.668	4.941	MON	3,542	42,509	02/10/2023	02/10/2056
465968-AD-7	JP MORGAN CHASE COMMERCIAL MOR 17-JP7 A4			2,4	1.A	1,005,156	94.7110	947,108	1,000,000	1,000,619		(652)			3.195	3.114	MON	2,662	31,946	11/30/2017	09/15/2050
87231E-AA-5	TAUBMAN CENTERS COMMERCIAL MOR 24-DPM A				1.A FE	748,125	99.9240	749,431	750,000	748,160		35			5.743	5.880	MON	1,675		12/06/2024	12/15/2039
90276E-AH-0	UBS COMMERCIAL MORTGAGE TRUST 17-C1 AS			2,4	1.A	2,059,990	95.2260	1,904,511	2,000,000	2,013,983		(6,872)			3.724	3.351	MON	6,207	74,480	05/31/2017	06/15/2050
94990F-AE-1	WELLS FARGO COMMERCIAL MORTGAG 24-C63 A5			2	1.A	771,943	100.4180	753,132	750,000	771,846		(98)			5.309	4.899	MON	3,318		12/11/2024	08/15/2057
95000M-BP-5	WELLS FARGO COMMERCIAL MORTGAG 16-C36 A4			2,4	1.A	1,011,484	94.5420	945,417	1,000,000	1,001,490		(1,496)			3.065	2.906	MON	2,554	30,650	08/23/2017	11/15/2059
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						22,562,782	XXX	21,559,292	22,100,000	22,401,170		(31,510)			XXX	XXX	XXX	80,212	601,650	XXX	XXX
01983K-AA-2	ALLO ISSUER LLC 23-1A A2			2	1.G FE	710,158	99.5600	746,701	750,000	720,778		7,112			6.200	7.479	MON	1,421	46,500	06/16/2023	06/20/2053
02008D-AC-3	ALLY AUTO RECEIVABLES TRUST 22-3 A3			2,4	1.A FE	600,116	100.1830	601,249	600,152	600,144		(601)			5.070	5.073	MON	1,352	30,428	12/06/2022	04/15/2027
036011-AQ-7	ANNISA CLO LTD 16-2A ARR			2	1.A FE	2,039,533	100.1600	2,042,805	2,039,533	2,039,533					5.697	5.748	JAJO	23,240	32,799	07/12/2024	07/20/2031
06428A-AC-2	BANK OF AMERICA AUTO TRUST 23-1A A3			2	1.A FE	999,962	100.9460	1,009,456	1,000,000	999,982		16			5.530	5.532	MON	2,458	55,300	07/25/2023	02/15/2028
12510H-AZ-3	CAPITAL AUTOMOTIVE REIT 24-3A A1			2	1.A FE	973,377	95.2890	943,362	990,000	973,815		587			4.400	4.741	MON	1,936	8,833	09/27/2024	10/15/2054
12530M-AE-5	CF HIPPOLYTA ISSUER LLC 21-1A A1			2,4	1.E FE	706,701	94.8750	670,613	706,836	706,801		29			1.530	1.534	MON	481	10,845	03/10/2021	03/15/2061
12530M-AG-0	CF HIPPOLYTA ISSUER LLC 21-1A B1			2,4	1.G FE	471,206	93.1360	438,878	471,224	471,219		4			1.980	1.981	MON	415	9,356	03/10/2021	03/15/2061
12549B-AY-4	CIFC FUNDING LTD 13-2A A1L2			2,4	1.A FE	866,733	100.1300	867,857	866,733	866,733					5.894	5.950	JAJO	10,643	58,038	04/13/2021	10/18/2030
14043K-AH-8	CAPITAL ONE PRIME AUTO RECEIVA 23-1 A3			2	1.A FE	749,856	100.2970	752,224	750,000	749,952		53			4.870	4.878	MON	1,623	36,525	02/13/2023	02/15/2028
14318D-AC-3	CARMAX AUTO OWNER TRUST 23-1 A3			2	1.A FE	1,948,714	100.0720	1,950,273	1,948,876	1,948,826		(459)			4.750	4.754	MON	4,114	92,572	01/19/2023	10/15/2027
161571-HS-6	CHASE ISSUANCE TRUST 22-A1 A			2,4	1.A FE	1,249,791	99.6770	1,245,956	1,250,000	1,249,949		70			3.970	3.976	MON	2,206	49,625	09/09/2022	09/15/2027
20268W-AA-2	COMMONBOND STUDENT LOAN TRUST 21-AGS A			2,4	1.A FE	416,380	81.4710	339,308	416,478	416,380		(40)			1.200	1.205	MON	83	4,998	03/10/2021	03/25/2052
21872N-AA-8	COLONY AMERICAN FINANCE LTD 19-3 A			2,4	1.A FE	110,566	97.5910	107,905	110,568	110,566		5			2.705	2.674	MON	249	2,991	11/05/2019	10/15/2052
21873A-AA-5	COLONY AMERICAN FINANCE LTD 20-4 A			2,4	1.A FE	219,525	97.3730	213,763	219,530	219,525		2			1.174	1.161	MON	215	2,577	12/09/2020	12/15/2052
26251L-AC-8	DRYDEN SENIOR LOAN FUND 18-64A A			2,4	1.A FE	200,091	100.1290	200,349	200,091	200,091					5.864	5.923	JAJO	2,444	13,338	03/20/2018	04/18/2031
26251N-AB-6	DRYDEN SENIOR LOAN FUND 18-60A A			2,4	1.A FE	1,679,111	100.1730	1,682,022	1,679,111	1,679,111					5.614	6.029	JAJO	21,710	113,852	07/16/2018	07/15/2031
30332Y-AC-5	FIP MASTER FUNDING LLC 24-1A A1				1.A FE	749,532	96.9890	727,249	749,826	749,543		10			4.880	4.889	MON	1,626	5,895	10/01/2024	10/15/2054
33767J-AA-0	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR2 A			4	1.A FE	3,664,500	97.2080	3,562,206	3,664,528	3,664,500		2			1.266	1.254	MON	3,866	46,393	10/02/2020	10/19/2037
33767M-AA-3	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR1 A			4	1.A FE	475,292	97.7380	464,550	475,302	475,292					1.339	1.327	MON	530	6,364	07/31/2020	08/17/2037
33768E-AA-0	FIRSTKEY HOMES TRUST 22-SFR3 A			4	1.A FE	233,297	98.7620	245,723	248,804	241,503		4,100			4.250	6.118	MON	881	10,574	11/16/2022	07/17/2026
33768N-AA-0	FIRSTKEY HOMES TRUST 22-SFR1 A			4	1.A FE	2,223,879	97.8860	2,301,852	2,351,561	2,276,743		27,029			4.145	5.493	MON	8,123	97,472	12/20/2022	05/17/2039
345295-AD-1	FORD CREDIT AUTO OWNER TRUST 22-D A3			2,4	1.A FE	864,176	100.3640	867,441	864,299	864,266		(615)			5.270	5.276	MON	2,024	45,549	11/17/2022	05/17/2027
437300-AA-4	HOME PARTNERS OF AMERICA TRUST 21-1 A			4	1.A FE	937,791	87.3660	882,188	1,009,764	941,129		3,868			1.698	3.199	MON	1,429	9,430	09/23/2024	09/17/2041
43730X-AB-0	HOME PARTNERS OF AMERICA TRUST 21-3 B				1.C FE	626,676	89.9630	612,487	680,823	628,998		2,486			2.649	6.515	MON	1,503	4,509	09/23/2024	01/17/2041
43731Q-AC-2	HOME PARTNERS OF AMERICA TRUST 19-1 B			2,4	1.A FE	381,079	94.3820	359,681	381,090	381,079					3.157	3.134	MON	1,003	12,031	07/24/2019	09/17/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
43815B-AD-2	HONDA AUTO RECEIVABLES OWNER T 22-1 A4			2,4	1.A FE	1,999,537	98.2070	1,964,144	2,000,000	1,999,915		129			2.040	2.047	MON	1,813	40,800	02/15/2022	12/15/2028
55446M-AA-5	MACH I 19-1 A			4	2.A FE	231,542	96.2590	222,887	231,549	231,547		(62)			3.474	3.475	MON	358	8,044	10/04/2019	10/15/2039
58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES 23-1 A3			2	1.A FE	814,803	99.9640	814,609	814,901	814,871		(259)			4.510	4.515	MON	1,633	36,752	01/18/2023	11/15/2027
63942B-AA-2	NAVIENT STUDENT LOAN TRUST 21-A A			2,4	1.A FE	224,409	90.2190	202,489	224,442	224,409		(9)			0.840	0.845	MON	84	1,885	01/19/2021	05/15/2069
63943B-AA-1	NAVTR 2021-1 A			4	1.F FE	585,933	92.1590	540,016	585,958	585,943		(51)			2.771	2.772	MON	722	16,237	11/05/2021	11/15/2046
67590A-BT-8	OCTAGON INVESTMENT PARTNERS XI 12-1A A2R			2,4	1.A FE	1,500,000	100.1470	1,502,200	1,500,000	1,500,000					6.064	6.481	JAJO	20,857	107,921	03/02/2021	07/15/2029
68269M-AA-2	ONEMAIN FINANCIAL ISSUANCE TRU 21-1A A1			2,4	1.A FE	2,999,210	93.6800	2,810,397	3,000,000	2,999,705		138			1.550	1.555	MON	2,196	46,500	05/17/2021	06/16/2036
68269M-AC-8	ONEMAIN FINANCIAL ISSUANCE TRU 21-1A B			2,4	1.C FE	1,249,322	88.3200	1,104,003	1,250,000	1,249,680		97			1.950	1.959	MON	1,151	24,375	05/17/2021	06/16/2036
74332H-AC-0	PROGRESS RESIDENTIAL TRUST 24-SFR5 B				1.D FE	670,320	90.8640	681,478	750,000	675,719		5,399			3.250	5.652	MON	2,031	7,651	07/24/2024	08/09/2029
74334J-AC-4	PROGRESS RESIDENTIAL TRUST 24-SFR4 B				1.D FE	671,245	91.1340	683,503	750,000	677,714		6,469			3.325	5.701	MON	2,078	9,906	06/20/2024	07/09/2029
78472J-AE-3	SPS SERVICER ADVANCE RECEIVABL 20-T2 A			2,4	1.A FE	3,999,234	92.2510	3,690,046	4,000,000	3,999,930		222			1.830	1.834	MON	3,253	73,200	10/23/2020	11/15/2055
827304-AA-4	PROJECT SILVER 19-1 A			2,4	2.A FE	655,887	93.8640	615,643	655,889	655,888		(73)			3.967	3.967	MON	1,156	26,019	06/27/2019	07/15/2044
85236K-AD-4	STACK INFRASTRUCTURE ISSUER LL 20-1A A2			2,4	1.G FE	750,000	97.7920	733,441	750,000	750,000					1.893	1.893	MON	237	14,198	08/24/2020	08/25/2045
85520A-AC-3	STAR 2024-SFR4 TRUST 24-SFR4 B			2	1.D FE	1,250,000	100.1670	1,252,093	1,250,000	1,250,000					6.497	6.591	MON	3,384	19,492	09/18/2024	10/17/2041
86212X-AB-6	STORE MASTER FUNDING LLC 19-1 A2			2,4	1.A FE	471,702	82.3740	388,564	471,709	471,705		(5)			3.650	3.650	MON	526	17,217	11/06/2019	11/20/2049
88164A-AC-8	TESLA SUSTAINABLE ENERGY TRUST 24-1A A3			2	1.A FE	749,636	98.6810	740,105	750,000	749,645		9			5.290	5.299	MON	1,212	4,188	11/01/2024	06/21/2050
88432C-BB-1	WIND RIVER CLO LTD 14-1A ARR			2,4	1.A FE	335,329	100.1220	338,618	338,204	339,606		(77)			5.944	5.486	JAJO	4,188	22,819	11/26/2018	07/18/2031
891940-AC-2	TOYOTA AUTO RECEIVABLES OWNER 23-A A3			2	1.A FE	1,428,771	100.0870	1,430,018	1,428,771	1,428,771		(127)			4.630	4.630	MON	2,940	66,152	01/24/2023	09/15/2027
89231W-AA-1	TOYOTA AUTO LOAN EXTENDED NOTE 23-1A A			2	1.A FE	749,805	100.3950	752,961	750,000	749,847		30			4.930	4.935	MON	616	36,975	07/18/2023	06/25/2036
895975-AA-8	TRICON RESIDENTIAL 24-SFR4 A			2	1.A FE	2,159,804	96.0980	2,162,194	2,250,000	2,161,851		2,047			4.300	5.166	MON	8,063	5,106	10/30/2024	11/17/2029
89612L-AB-2	TRICON AMERICAN HOMES 19-SFR1 B			4	1.A FE	499,979	97.6020	488,007	500,000	499,979					2.999	2.977	MON	1,250	14,995	09/16/2019	03/17/2038
89616V-AA-8	TRICON RESIDENTIAL 24-SFR2 A			2	1.A FE	1,206,904	98.6820	1,232,752	1,249,223	1,211,981		5,103			4.750	5.633	MON	4,945	29,010	05/22/2024	06/17/2040
89616Y-AB-0	TRICON RESIDENTIAL 24-SFR3 B			2	1.D FE	1,465,940	97.2990	1,459,481	1,500,000	1,468,073		2,133			5.000	5.467	MON	6,250	23,542	07/26/2024	08/17/2041
92916X-AJ-6	VOYA CLO LTD 13-3A A1RR			2,4	1.A FE	1,430,956	100.1520	1,433,134	1,430,957	1,430,956					6.044	6.102	JAJO	18,017	97,997	08/30/2018	10/18/2031
94354K-AA-8	WAVE USA 19-1 A			4	2.A FE	563,996	93.6320	528,103	564,022	564,012		(176)			3.597	3.598	MON	902	20,288	09/30/2019	09/15/2044
98163V-AD-0	WORLD OMNI AUTO RECEIVABLES TR 22-D A3			2,4	1.A FE	821,038	100.6050	826,153	821,188	821,147		(303)			5.610	5.618	MON	2,047	46,069	11/09/2022	02/15/2028
98164J-AD-6	WORLD OMNI AUTO RECEIVABLES TR 23-A A3			2	1.A FE	1,730,407	100.1700	1,733,641	1,730,701	1,730,611		65			4.830	4.837	MON	3,715	83,593	02/07/2023	05/15/2028
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						55,313,751	XXX	54,166,778	55,972,643	55,419,963		64,357			XXX	XXX	XXX	191,199	1,707,725	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						179,657,534	XXX	170,393,158	180,475,926	179,633,352	(200)	105,736			XXX	XXX	XXX	1,055,559	5,466,928	XXX	XXX
025537-AU-5	AMERICAN ELECTRIC POWER			2	2.C FE	185,650	93.1690	218,948	235,000	209,633		10,320			3.875	9.625	FA	3,440	9,106	07/05/2022	02/15/2062
025816-CH-0	AMERICAN EXPRESS CO			2	2.C FE	524,063	95.5000	620,750	650,000	580,240		35,258			3.550	10.553	MJSD	1,026	23,588	05/10/2023	09/15/2169
064058-AH-3	BANK OF NY MELLON CORP			2	2.A FE	438,750	99.0000	420,750	425,000	427,135		(2,886)			4.700	3.970	MS	5,604	19,975	09/25/2020	12/20/2049
125896-BU-3	CMS ENERGY CORP			1	2.C FE	389,000	94.6250	378,500	400,000	389,372		372			4.750	5.321	JD	1,583	9,500	10/16/2024	06/01/2050
172967-JM-4	CITIGROUP INC			2	3.A FE	249,875	99.8750	249,688	250,000	249,688	(261)	73			5.950	6.007	MN	1,901	7,438	08/29/2024	12/29/2049
172967-MV-0	CITIGROUP INC			2	3.A FE	480,625	96.7500	483,750	500,000	483,750	(1,161)	4,286			3.875	6.670	FMAN	2,314	4,844	08/29/2024	05/18/2169
25746U-DM-8	DOMINION ENERGY INC			2	2.C FE	236,250	96.8750	242,188	250,000	239,359		3,109			4.350	6.622	AO	2,296	5,438	05/07/2024	12/02/2049
25746U-DU-0	DOMINION ENERGY INC			2	2.C FE	504,862	105.3750	526,875	500,000	504,655		(208)			7.000	6.862	JD	2,917	18,569	05/07/2024	06/01/2054
26441C-CG-8	DUKE ENERGY CORP			2	2.C FE	175,000	100.8550	176,496	175,000	175,000					6.450	6.450	MS	4,045		08/19/2024	09/01/2054
290876-AD-3	EMERA INC		A	2	3.A FE	532,249	100.5000	502,500	500,000	502,500	15,811	(3,936)			6.750	5.856	JD	1,500	33,750	12/06/2016	06/15/2076
29250N-AN-5	ENBRIDGE INC		A	2	2.C FE	632,880	98.7500	592,500	600,000	608,847		(4,011)			6.000	5.228	JJ	16,600	36,000	01/17/2018	01/15/2077
38148B-AC-2	GOLDMAN SACHS GROUP INC			2	3.A FE	775,775	99.0000	767,250	775,000	767,250	(8,475)	(50)			5.300	5.246	MN	5,819	20,538	11/01/2024	12/29/2049
48128B-AG-6	JPMORGAN CHASE & CO			2	2.B FE	370,125	99.5000	373,125	375,000	374,515		4,390			4.600	6.200	FA	7,188	8,625	03/26/2024	08/01/2168
59156R-CA-4	METLIFE INC			2	2.B FE	761,250	97.8750	709,594	725,000	731,290		(8,732)			3.850	2.600	MS	8,219	27,913	06/14/2021	03/15/2169
665859-AQ-7	NORTHERN TRUST CORP			2	2.A FE	682,850	98.0000	686,000	700,000	685,667		2,817			4.600	5.849	AO	8,050	16,100	08/21/2024	04/01/2172

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
693475-BC-8	PNC FINANCIAL SERVICES			2	2.B FE	750,000	93.7500	703,125	750,000	750,000					3.400	3.400	MJSD	1,133	25,500	09/08/2021	05/01/2049
744320-BK-7	PRUDENTIAL FINANCIAL INC			1	2.B FE	250,000	100.3970	250,992	250,000	250,000					6.000	6.000	MS	5,000	15,000	08/08/2022	09/01/2052
89356B-AB-4	TRANSCANADA TRUST		A	2	2.C FE	530,500	98.5000	492,500	500,000	506,131		(3,542)			5.875	5.078	FA	11,097	29,375	10/13/2016	08/15/2076
89832Q-AF-6	TRUIST FINANCIAL CORP			2	2.C FE	411,188	96.6250	362,344	375,000	398,312		(3,616)			5.100	3.868	MS	6,375	19,125	03/26/2021	03/01/2071
902973-BC-9	US BANCORP			2	2.B FE	249,688	94.3750	235,938	250,000	249,869		60			3.700	3.727	JAJO	1,953	9,250	10/21/2021	01/15/2099
1219999999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						9,130,580	XXX	8,993,813	9,185,000	9,083,213	5,914	33,704			XXX	XXX	XXX	98,060	339,634	XXX	XXX
1309999999. Total - Hybrid Securities						9,130,580	XXX	8,993,813	9,185,000	9,083,213	5,914	33,704			XXX	XXX	XXX	98,060	339,634	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						139,104,668	XXX	128,814,307	135,304,070	136,511,560	5,914	(320,006)			XXX	XXX	XXX	1,452,448	4,683,431	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						97,441,425	XXX	87,716,231	97,067,912	97,305,664	(200)	(62,260)			XXX	XXX	XXX	304,679	2,748,286	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						22,562,782	XXX	21,559,292	22,100,000	22,401,170		(31,510)			XXX	XXX	XXX	80,212	601,650	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						55,313,751	XXX	54,166,778	55,972,643	55,419,963		64,357			XXX	XXX	XXX	191,199	1,707,725	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						314,422,626	XXX	292,256,608	310,444,625	311,638,357	5,714	(349,419)			XXX	XXX	XXX	2,028,538	9,741,092	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 181,457,032	1B ..$ 14,596,388	1C ..$ 18,303,194	1D ..$ 23,486,984	1E ..$ 13,249,713	1F ..$ 17,825,289	1G ..$ 15,660,834
1B	2A ...$ 15,421,752	2B ..$ 6,020,187	2C ..$ 3,611,549				
1C	3A ...$ 2,003,188	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$ 2,247	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
020002-78-8	ALLSTATE CORP 7.375%			25,000.000	25.00	0.000	665,500	26.620	665,500	627,467	11,523	46,094		(9,500)			(9,500)		2.C FE	05/15/2023
06055H-80-6	BANK OF AMERICA CORP 4.25%			26,250.000	25.00	0.000	488,250	18.600	488,250	581,050		27,891		2,100			2,100		2.B FE	02/10/2022
14040H-78-2	CAPITAL ONE FINANCIAL CO 4.800%			23,000.000	25.00	18.310	421,130	18.310	421,130	429,550		27,600		15,410			15,410		3.A FE	04/07/2020
493267-84-3	KEYCORP 6.200%			10,000.000	25.00	24.398	243,979	24.398	243,979	198,910		15,500		27,878			27,878		3.B FE	03/20/2023
61762V-86-1	MORGAN STANLEY 4.25%			16,000.000	25.00	0.000	294,560	18.410	294,560	290,500	4,250	17,000		(10,560)			(10,560)		2.C FE	05/05/2022
89832Q-69-5	TRUIST FINANCIAL CORP 4.75%			15,000.000	25.00	0.000	289,500	19.300	289,500	384,300		17,813		(12,300)			(12,300)		2.C FE	08/12/2020
94988U-12-8	WELLS FARGO & COMPANY 4.700%			24,000.000	25.00	0.000	479,760	19.990	479,760	602,530		28,200		(1,440)			(1,440)		2.B FE	10/27/2020
95002Y-20-2	WELLS FARGO & COMPANY 4.375%			10,000.000	25.00	0.000	188,600	18.860	188,600	181,000		10,938		4,400			4,400		2.B FE	05/05/2022
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							3,071,279	XXX	3,071,279	3,295,307	15,773	191,036		15,988			15,988		XXX	XXX
29364D-10-0	ENTERGY ARKANSAS INC 4.875% 09/01/66			20,000.000	25.00	0.000	439,117	21.900	438,000	439,117		24,375							1.F FE	01/09/2017
4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							439,117	XXX	438,000	439,117		24,375							XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							3,510,396	XXX	3,509,279	3,734,424	15,773	215,411		15,988			15,988		XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates								XXX											XXX	XXX
4509999999 - Total Preferred Stocks							3,510,396	XXX	3,509,279	3,734,424	15,773	215,411		15,988			15,988		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$ 439,117	1G ..$
1B	2A ...$	2B ..$ 1,156,610	2C ..$ 1,249,560				
1C	3A ...$ 421,130	3B ..$ 243,979	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31337#-10-5	FEDERAL HOME LOAN BANK - CINCINNATI	RF		3,786.000	378,600	100.000	378,600	378,600		34,512						04/08/2019	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					378,600	XXX	378,600	378,600		34,512						XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					378,600	XXX	378,600	378,600		34,512						XXX	XXX
36087T-44-5	POLEN OPPORTUNISTIC HIGH YIELD FD- INST			810,663.237	5,877,308	7.250	5,877,308	5,813,019		449,616		30,236		30,236		12/31/2024	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					5,877,308	XXX	5,877,308	5,813,019		449,616		30,236		30,236		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					5,877,308	XXX	5,877,308	5,813,019		449,616		30,236		30,236		XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
46137V-35-7	INVESCO S&P 500 EQ WEIGHT ETF			5,325.000	933,100	175.230	933,100	875,513		7,000		57,587		57,587		07/10/2024	
464287-20-0	ISHARES CORE S&P 500 ETF			9,200.000	5,415,856	588.680	5,415,856	1,313,484		70,336		1,021,660		1,021,660		12/14/2012	
464287-50-7	ISHARES CORE S&P MIDCAP ETF			39,300.000	2,448,783	62.310	2,448,783	2,296,439		19,877		34,726		34,726		11/12/2024	
464287-80-4	ISHARES CORE S&P SMALL-CAP ETF			8,900.000	1,025,458	115.220	1,025,458	808,298		21,043		62,033		62,033		11/13/2023	
78462F-10-3	SPDR S&P 500 ETF TRUST			5,500.000	3,223,440	586.080	3,223,440	781,770	10,811	38,531		609,235		609,235		12/14/2012	
922908-36-3	VANGUARD S&P 500 ETF			9,900.000	5,334,219	538.810	5,334,219	4,037,052		66,365		1,009,899		1,009,899		07/05/2023	
922908-76-9	VANGUARD TOTAL STOCK MKT ETF			40,320.000	11,685,139	289.810	11,685,139	1,726,402		148,148		2,120,429		2,120,429		12/22/2008	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds					30,065,995	XXX	30,065,995	11,838,958	10,811	371,300		4,915,569		4,915,569		XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						XXX										XXX	XXX
5989999999 - Total Common Stocks					36,321,903	XXX	36,321,903	18,030,577	10,811	855,428		4,945,805		4,945,805		XXX	XXX
5999999999 - Total Preferred and Common Stocks					39,832,299	XXX	39,831,182	21,765,001	26,584	1,070,839		4,961,793		4,961,793		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
19648G-MY-5	COLORADO ST HSG & FIN AUTH SF		12/03/2024	FHN FINANCIAL SECURITIES CORP.		778,950	750,000	4,125
20775H-4G-5	CONNECTICUT ST HSG FIN AUTH HS		10/24/2024	MORGAN STANLEY & CO. LLC		1,029,430	1,000,000	
3132DS-W2-4	UMBS - POOL SD5165		03/20/2024	WELLS FARGO SECURITIES LLC		3,802,500	4,000,000	12,000
3140XQ-YK-7	UMBS - POOL FS8813		09/13/2024	J.P. MORGAN SECURITIES LLC		1,994,779	1,992,911	3,737
3142GR-PR-5	UMBS - POOL RJ1331		10/30/2024	NOMURA SECURITIES INTERNATIONAL INC.		1,454,754	1,447,968	6,637
3142GS-VE-5	UMBS - POOL RJ2412		12/04/2024	J.P. MORGAN SECURITIES LLC		7,380,582	7,333,208	13,478
34074M-6C-0	FLORIDA ST HSG FIN CORP REVENU		05/28/2024	BOFA SECURITIES INC.		769,034	750,000	
45129Y-6U-5	IDAHO ST HSG & FIN ASSN SF MTG		10/23/2024	BOFA SECURITIES INC.		793,485	750,000	
45203M-E5-6	ILLINOIS ST HSG DEV AUTH REVEN		10/03/2024	SAMUEL A RAMIREZ & CO. INC.		795,150	750,000	391
45203M-MA-6	ILLINOIS ST HSG DEV AUTH REVEN		05/31/2024	UBS SECURITIES LLC		749,775	750,000	7,270
46247E-AZ-8	IOWA ST FIN AUTH SF MTGE REVEN		05/08/2024	MORGAN STANLEY & CO. LLC		1,024,790	1,000,000	
57587G-T6-2	MASSACHUSETTS ST HSG FIN AGY H		11/22/2024	JEFFERIES LLC		777,465	750,000	
0909999999. Subtotal - Bonds - U.S. Special Revenues						21,350,694	21,274,087	47,638
015271-BA-6	ALEXANDRIA REAL ESTATE E		03/26/2024	MIZUHO SECURITIES USA LLC		943,480	1,000,000	21,507
03466H-AA-1	ANGEL OAK MORTGAGE TRUST 24-3 A1		04/15/2024	BOFA SECURITIES INC.		707,827	733,679	1,565
036011-AQ-7	ANNISA CLO LTD 16-2A ARR		07/12/2024	BARCLAYS CAPITAL INC.		2,500,000	2,500,000	
06051G-LH-0	BANK OF AMERICA CORP		03/19/2024	BOFA SECURITIES INC.		991,980	1,000,000	21,446
07336W-BA-6	BARCLAYS COMMERCIAL MORTGAGE S 24-C28 A5		08/08/2024	BARCLAYS CAPITAL INC.		1,287,447	1,250,000	5,253
081915-AB-6	BENCHMARK MORTGAGE TRUST 24-V12 A3		12/17/2024	GOLDMAN SACHS & CO. LLC		1,030,000	1,000,000	4,782
096920-AD-5	BMO MORTGAGE TRUST 24-C10 A5		12/12/2024	BMO CAPITAL MARKETS CORP.		3,882,888	3,750,000	5,478
12510H-AZ-3	CAPITAL AUTOMOTIVE REIT 24-3A A1		09/27/2024	MORGAN STANLEY & CO. LLC		983,209	1,000,000	
22757G-AC-7	CROSS MORTGAGE TRUST 24-H8 A1		12/13/2024	GOLDMAN SACHS & CO. LLC		999,985	1,000,000	2,775
30332Y-AC-5	FIP MASTER FUNDING LLC 24-1A A1		10/01/2024	BOFA SECURITIES INC.		749,706	750,000	
437300-AA-4	HOME PARTNERS OF AMERICA TRUST 21-1 A		09/23/2024	J.P. MORGAN SECURITIES LLC		537,888	610,396	662
43730X-AB-0	HOME PARTNERS OF AMERICA TRUST 21-3 B		09/23/2024	J.P. MORGAN SECURITIES LLC		628,602	682,915	1,156
46649T-AA-4	JP MORGAN MORTGAGE TRUST 18-3 A1		09/03/2024	J.P. MORGAN SECURITIES LLC		400,208	436,194	127
46654R-AG-7	JP MORGAN MORTGAGE TRUST 21-INV8 A2		05/07/2024	J.P. MORGAN SECURITIES LLC		1,176,533	1,422,867	949
494553-AE-0	KINDER MORGAN INC		09/19/2024	GOLDMAN SACHS & CO. LLC		771,900	750,000	5,513
55287G-AA-0	MFRA TRUST 24-NQM3 A1		12/13/2024	GOLDMAN SACHS & CO. LLC		999,997	1,000,000	2,702
57636Q-BC-7	MASTERCARD INC		09/03/2024	BOFA SECURITIES INC.		997,760	1,000,000	
61747Y-FT-7	MORGAN STANLEY		07/23/2024	MORGAN STANLEY & CO. LLC		997,460	1,000,000	739
682680-CE-1	ONEOK INC		09/10/2024	GOLDMAN SACHS & CO. LLC		996,790	1,000,000	
73015C-AA-1	PMT LOAN TRUST 24-INV2 A1		12/16/2024	BOFA SECURITIES INC.		1,055,414	1,050,000	3,850
74332H-AC-0	PROGRESS RESIDENTIAL TRUST 24-SFR5 B		07/24/2024	GOLDMAN SACHS & CO. LLC		670,320	750,000	
74334J-AC-4	PROGRESS RESIDENTIAL TRUST 24-SFR4 B		06/20/2024	BARCLAYS CAPITAL INC.		671,245	750,000	
74340X-CN-9	PROLOGIS LP		08/05/2024	MARKETAXESS		760,815	750,000	1,458
753917-AB-9	RATE MORTGAGE TRUST 24-J2 A2		08/07/2024	J.P. MORGAN SECURITIES LLC		988,750	1,000,000	6,569
81749P-AB-6	SEQUOIA MORTGAGE TRUST 24-9 A2		09/05/2024	WELLS FARGO SECURITIES LLC		752,227	750,000	2,177
85520A-AC-3	STAR 2024-SFR4 TRUST 24-SFR4 B		09/18/2024	CITIGROUP GLOBAL MARKETS INC.		1,250,000	1,250,000	
86358R-XZ-5	STRUCTURED ASSET SECURITIES 02 AL1 A3		02/25/2024	CAPITALIZED INTEREST			64	
863667-BF-7	STRYKER CORP		09/04/2024	CITIGROUP GLOBAL MARKETS INC.		994,700	1,000,000	
87231E-AA-5	TAUBMAN CENTERS COMMERCIAL MOR 24-DPM A		12/06/2024	WELLS FARGO SECURITIES LLC		748,125	750,000	
87612E-BS-4	TARGET CORP		09/03/2024	WELLS FARGO SECURITIES LLC		745,688	750,000	
88164A-AC-8	TESLA SUSTAINABLE ENERGY TRUST 24-1A A3		11/01/2024	DEUTSCHE BANK SECURITIES INC.		749,636	750,000	
89182N-AA-0	TOWD POINT MORTGAGE TRUST 24-1 A1		04/05/2024	BOFA SECURITIES INC.		1,239,761	1,250,000	6,435
89183F-AB-4	TOWD POINT MORTGAGE TRUST 24-3 A2		07/17/2024	J.P. MORGAN SECURITIES LLC		966,153	1,000,000	4,108
89183G-AA-4	TOWD POINT MORTGAGE TRUST 24-4 A1A		10/18/2024	GOLDMAN SACHS & CO. LLC		980,815	1,000,000	3,529
895975-AA-8	TRICON RESIDENTIAL 24-SFR4 A		10/30/2024	WELLS FARGO SECURITIES LLC		2,159,804	2,250,000	
89616V-AA-8	TRICON RESIDENTIAL 24-SFR2 A		05/22/2024	NOMURA SECURITIES INTERNATIONAL INC.		1,207,655	1,250,000	
89616Y-AB-0	TRICON RESIDENTIAL 24-SFR3 B		07/26/2024	BOFA SECURITIES INC.		1,465,940	1,500,000	
94990F-AE-1	WELLS FARGO COMMERCIAL MORTGAG 24-C63 A5		12/11/2024	WELLS FARGO SECURITIES LLC		771,943	750,000	1,217
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,762,651	40,436,115	103,997
125896-BU-3	CMS ENERGY CORP		10/16/2024	RBC CAPITAL MARKETS LLC		389,000	400,000	7,178
172967-JM-4	CITIGROUP INC		08/29/2024	MORGAN STANLEY & CO. LLC		249,875	250,000	4,339
172967-MV-0	CITIGROUP INC		08/29/2024	MIZUHO SECURITIES USA LLC		480,625	500,000	646

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
25746U-DM-8	DOMINION ENERGY INC		05/07/2024	BARCLAYS CAPITAL INC.		236,250	250,000	725
25746U-DU-0	DOMINION ENERGY INC		05/07/2024	VARIOUS		504,863	500,000	
26441C-CG-8	DUKE ENERGY CORP		08/19/2024	MORGAN STANLEY & CO. LLC		175,000	175,000	
38148B-AC-2	GOLDMAN SACHS GROUP INC		11/01/2024	RBC CAPITAL MARKETS LLC		775,775	775,000	19,787
48128B-AG-6	JPMORGAN CHASE & CO		03/26/2024	JANNEY MONTGOMERY SCOTT LLC		370,125	375,000	2,731
665859-AQ-7	NORTHERN TRUST CORP		08/21/2024	MIZUHO SECURITIES USA LLC		682,850	700,000	12,612
1309999999. Subtotal - Bonds - Hybrid Securities						3,864,363	3,925,000	48,018
2509999997. Total - Bonds - Part 3						64,977,708	65,635,202	199,653
2509999998. Total - Bonds - Part 5								
2509999999. Total - Bonds						64,977,708	65,635,202	199,653
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
36087T-44-5	POLEN OPPORTUNISTIC HIGH YIELD FD- INST		12/31/2024	DIVIDEND REINVESTMENT	62,056.313	449,616		
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						449,616	XXX	
46137V-35-7	INVESCO S&P 500 EQ WEIGHT ETF		07/10/2024	PIPER SANDLER & CO.	5,325.000	875,513		
464287-50-7	ISHARES CORE S&P MIDCAP ETF		11/12/2024	PIPER SANDLER & CO.	22,550.000	1,485,606		
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						2,361,119	XXX	
5989999997. Total - Common Stocks - Part 3						2,810,735	XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks						2,810,735	XXX	
5999999999. Total - Preferred and Common Stocks						2,810,735	XXX	
6009999999 - Totals						67,788,443	XXX	199,653

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change In Book/Adjusted Carrying Value										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330		12/01/2024	MBS PAYDOWN 100.0000		82,580	82,580	84,550	82,670		(91)		(91)		82,580				1,792	07/20/2048
36179T-7L-3	GOVERNMENT NATL MTG ASSOC II #MA5399		12/01/2024	MBS PAYDOWN 100.0000		20,503	20,503	21,168	20,536		(33)		(33)		20,503				512	08/20/2048
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264		12/01/2024	MBS PAYDOWN 100.0000		34,031	34,031	34,799	34,067		(36)		(36)		34,031				767	06/20/2048
3620AU-TE-4	GOVERNMENT NATL MTG ASSOC #740449		12/01/2024	MBS PAYDOWN 100.0000		15,450	15,450	16,072	15,480		(30)		(30)		15,450				412	11/15/2040
3620AW-TA-8	GOVERNMENT NATL MTG ASSOC #742245		12/01/2024	MBS PAYDOWN 100.0000		4,629	4,629	4,630	4,629						4,629				99	01/15/2041
3620C6-YU-3	GOVERNMENT NATL MTG ASSOC #750523		12/01/2024	MBS PAYDOWN 100.0000		1,547	1,547	1,610	1,549		(2)		(2)		1,547				34	11/15/2040
36230P-NJ-5	GOVERNMENT NATL MTG ASSOC #754893		12/01/2024	MBS PAYDOWN 100.0000		6,173	6,173	6,348	6,181		(8)		(8)		6,173				73	12/15/2040
38376T-BF-8	GOVERNMENT NATIONAL MORTGAGE A 10 12 DA		12/01/2024	MBS PAYDOWN 100.0000		1,927	1,927	1,994	1,931		(4)		(4)		1,927				48	01/16/2040
0109999999. Subtotal - Bonds - U.S. Governments						166,840	166,840	171,171	167,043		(204)		(204)		166,840				3,737	XXX
495188-NE-0	KING CNTY WA SCH DIST #409 TAH		01/21/2024	SECURITY CALLED AT 100.00000000 100.0000		250,000	250,000	270,935	250,000						250,000				1,736	12/01/2030
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						250,000	250,000	270,935	250,000						250,000				1,736	XXX
04048R-NU-6	ARIZONA BRD OF RGTS ST UNIV SY		09/13/2024	STIFEL NICOLAUS & COMPANY INCORPORATED		253,587	250,000	290,540	257,169		(3,349)		(3,349)		253,820		(232)	(232)	15,104	07/01/2035
29270C-G6-6	ENERGY N W WA ELEC REVENUE		09/13/2024	MORGAN STANLEY & CO. LLC		1,017,199	1,000,000	1,192,170	1,032,089		(15,005)		(15,005)		1,017,085		115	115	60,417	07/01/2027
3128MM-LD-3	FEDERAL HOME LN MTG CORP #G18323		09/01/2024	MBS PAYDOWN 100.0000		2,994	2,994	3,082	3,001		(7)		(7)		2,994				50	09/01/2024
3128PP-5E-9	FEDERAL HOME LN MTG CORP #J10845		09/01/2024	MBS PAYDOWN 100.0000		4,159	4,159	4,275	4,170		(11)		(11)		4,159				78	10/01/2024
3128PQ-PY-1	FEDERAL HOME LN MTG CORP #J11339		12/01/2024	MBS PAYDOWN 100.0000		23,799	23,798	24,846	23,902		(104)		(104)		23,798				503	12/01/2024
31306X-2A-0	FEDERAL HOME LN MTG CORP #J20769		12/01/2024	MBS PAYDOWN 100.0000		58,577	58,576	61,450	58,877		(301)		(301)		58,576				802	10/01/2027
3131XJ-F9-8	UMBS - POOL ZL2892		12/01/2024	MBS PAYDOWN 100.0000		2,237	2,237	2,287	2,238		(1)		(1)		2,237				42	04/01/2042
3131XJ-G2-2	UMBS - POOL ZL2917		12/01/2024	MBS PAYDOWN 100.0000		3,606	3,606	3,686	3,607		(2)		(2)		3,606				68	04/01/2042
3131XJ-N6-5	UMBS - POOL ZL3113		12/01/2024	MBS PAYDOWN 100.0000		5,615	5,615	5,742	5,622		(7)		(7)		5,615				103	05/01/2042
3131XJ-VC-3	UMBS - POOL ZL3311		12/01/2024	MBS PAYDOWN 100.0000		76,647	76,647	78,384	76,744		(96)		(96)		76,647				300	07/01/2042
3131XK-KC-2	UMBS - POOL ZL3891		12/01/2024	MBS PAYDOWN 100.0000		6,127	6,127	6,508	6,134		(8)		(8)		6,127				115	10/01/2042
3131XQ-5Z-5	UMBS - POOL ZL8964		12/01/2024	MBS PAYDOWN 100.0000		7,587	7,587	7,970	7,598		(12)		(12)		7,587				122	01/01/2045
3131XQ-VR-4	UMBS - POOL ZL8724		12/01/2024	MBS PAYDOWN 100.0000		23,642	23,642	24,558	23,679		(37)		(37)		23,642				470	11/01/2044
3131XT-VP-2	UMBS - POOL ZM0622		12/01/2024	MBS PAYDOWN 100.0000		17,311	17,311	18,439	17,337		(26)		(26)		17,311				395	12/01/2045
31329J-P2-7	UMBS - POOL ZA1341		12/01/2024	MBS PAYDOWN 100.0000		22,894	22,894	23,918	22,942		(48)		(48)		22,894				387	09/01/2042
31329J-P3-5	UMBS - POOL ZA1342		12/01/2024	MBS PAYDOWN 100.0000		24,656	24,656	25,758	24,719		(63)		(63)		24,656				410	10/01/2042
31329J-P4-3	UMBS - POOL ZA1343		12/01/2024	MBS PAYDOWN 100.0000		17,500	17,500	18,588	17,552		(52)		(52)		17,500				342	10/01/2042
31329K-X9-0	UMBS - POOL ZA2504		12/01/2024	MBS PAYDOWN 100.0000		52,232	52,232	51,114	52,187		45		45		52,232				803	04/01/2038
3132A4-6S-2	UMBS - POOL ZS4481		12/01/2024	MBS PAYDOWN 100.0000		5,849	5,849	5,979	5,855		(6)		(6)		5,849				112	04/01/2042
3132A4-7A-0	UMBS - POOL ZS4489		12/01/2024	MBS PAYDOWN 100.0000		4,808	4,808	4,917	4,813		(4)		(4)		4,808				75	06/01/2042
3132A4-7B-8	UMBS - POOL ZS4490		12/01/2024	MBS PAYDOWN 100.0000		5,373	5,373	5,494	5,378		(5)		(5)		5,373				94	07/01/2042
3132A4-B4-9	UMBS - POOL ZS3659		12/01/2024	MBS PAYDOWN 100.0000		9,817	9,817	10,128	9,834		(17)		(17)		9,817				170	12/01/2042
3132A4-PW-2	UMBS - POOL ZS4037		12/01/2024	MBS PAYDOWN 100.0000		23,551	23,551	24,500	23,605		(54)		(54)		23,551				444	05/01/2044
3132DN-5B-5	UMBS - POOL SD1742		12/01/2024	MBS PAYDOWN 100.0000		84,203	84,203	81,796	84,080		123		123		84,203				2,446	10/01/2052
3132DN-VV-2	UMBS - POOL SD1528		12/01/2024	MBS PAYDOWN 100.0000		144,334	144,334	137,230	144,023		311		311		144,334				3,931	08/01/2052
3132DP-AE-8	UMBS - POOL SD1805		12/01/2024	MBS PAYDOWN 100.0000		184,663	184,663	179,527	184,424		239		239		184,663				4,651	11/01/2052
3132DQ-YU-4	UMBS - POOL SD3423		12/01/2024	MBS PAYDOWN 100.0000		43,067	43,067	42,064	43,043		24		24		43,067				1,340	07/01/2053
3132DS-W2-4	UMBS - POOL SD5165		12/01/2024	MBS PAYDOWN 100.0000		242,363	242,363	230,396			343		343		242,363				4,840	08/01/2052
3133GE-X4-5	UMBS - POOL QN7899		12/01/2024	MBS PAYDOWN 100.0000		186,871	186,871	192,798	187,443		(572)		(572)		186,871				2,307	09/01/2036
3136AC-V5-7	FANNIE MAE 13 15 GP		12/01/2024	MBS PAYDOWN 100.0000		13,467	13,467	14,372	13,561		(93)		(93)		13,467				276	03/25/2042
3136AK-DG-5	FANNIE MAE 14 36 QB		12/01/2024	MBS PAYDOWN 100.0000		76,687	76,687	78,473	76,818		(131)		(131)		76,687				1,241	09/25/2033
3138EM-EQ-0	UMBS - POOL AL4642		12/01/2024	MBS PAYDOWN 100.0000		10,287	10,287	10,743	10,345		(58)		(58)		10,287				160	11/01/2027
3138EN-2N-8	UMBS - POOL AL6180		12/01/2024	MBS PAYDOWN 100.0000		92,399	92,399	99,185	92,772		(373)		(373)		92,399				2,103	01/01/2045
3138EN-EB-1	UMBS - POOL AL5529		12/01/2024	MBS PAYDOWN 100.0000		43,775	43,775	46,915	43,930		(155)		(155)		43,775				1,152	06/01/2044
3138EN-MF-3	UMBS - POOL AL5757		12/01/2024	MBS PAYDOWN 100.0000		22,960	22,960	23,817	22,992		(32)		(32)		22,960				497	09/01/2044
3138EP-WS-9	UMBS - POOL AL6956		12/01/2024	MBS PAYDOWN 100.0000		18,871	18,871	19,623	18,907		(36)		(36)		18,871				346	06/01/2045

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3138ER-2D-1	UMBS - POOL AL9771		12/01/2024	MBS PAYDOWN 100.0000		83,622	83,622	88,286	83,826		(204)		(204)		83,622				1,799	02/01/2047
3138M9-PE-5	UMBS - POOL AP5820		12/01/2024	MBS PAYDOWN 100.0000		31,722	31,722	33,398	31,807		(85)		(85)		31,722				602	11/01/2042
3138W1-GD-3	UMBS - POOL AR3795		12/01/2024	MBS PAYDOWN 100.0000		12,065	12,065	12,421	12,076		(12)		(12)		12,065				217	02/01/2043
3138W4-M2-4	UMBS - POOL AR6676		12/01/2024	MBS PAYDOWN 100.0000		76,747	76,747	79,577	76,880		(133)		(133)		76,747				1,183	02/01/2043
3138WB-XQ-3	UMBS - POOL AS2486		12/01/2024	MBS PAYDOWN 100.0000		7,611	7,611	8,130	7,635		(24)		(24)		7,611				163	05/01/2044
3138WE-KE-8	UMBS - POOL AS4792		12/01/2024	MBS PAYDOWN 100.0000		15,244	15,244	15,316	15,247		(3)		(3)		15,244				302	04/01/2045
3138X0-YU-6	UMBS - POOL AU1622		12/01/2024	MBS PAYDOWN 100.0000		65,895	65,895	65,339	65,873		22		22		65,895				1,514	07/01/2043
3138YW-H4-2	UMBS - POOL AZ4750		12/01/2024	MBS PAYDOWN 100.0000		14,811	14,811	15,505	14,834		(24)		(24)		14,811				249	10/01/2045
3140GS-PD-8	UMBS - POOL BH4019		12/01/2024	MBS PAYDOWN 100.0000		21,666	21,666	22,750	21,713		(47)		(47)		21,666				484	09/01/2047
3140J6-GJ-0	UMBS - POOL BM2000		12/01/2024	MBS PAYDOWN 100.0000		52,514	52,514	54,103	52,576		(63)		(63)		52,514				1,023	05/01/2047
3140K3-J2-9	UMBS - POOL B07480		12/01/2024	MBS PAYDOWN 100.0000		126,958	126,958	130,885	127,116		(158)		(158)		126,958				2,060	12/01/2049
3140KN-KN-7	UMBS - POOL BQ3000		12/01/2024	MBS PAYDOWN 100.0000		103,946	103,946	107,714	104,101		(155)		(155)		103,946				1,096	10/01/2050
3140QF-S2-6	UMBS - POOL CA7736		12/01/2024	MBS PAYDOWN 100.0000		354,292	354,292	374,055	354,936		(644)		(644)		354,292				4,453	11/01/2050
3140QR-UP-6	UMBS - POOL CB5989		12/01/2024	MBS PAYDOWN 100.0000		285,179	285,179	284,243	285,148		31		31		285,179				10,341	03/01/2053
3140QR-XA-6	UMBS - POOL CB6072		12/01/2024	MBS PAYDOWN 100.0000		215,335	215,335	214,090	215,264		71		71		215,335				6,735	04/01/2053
3140X7-2G-3	UMBS - POOL FM4374		12/01/2024	MBS PAYDOWN 100.0000		186,835	186,835	192,819	187,049		(214)		(214)		186,835				1,678	09/01/2050
3140XE-CK-8	UMBS - POOL FM9973		12/01/2024	MBS PAYDOWN 100.0000		114,372	114,372	113,836	114,352		20		20		114,372				1,833	08/01/2051
3140XG-NB-1	UMBS - POOL FS1285		12/01/2024	MBS PAYDOWN 100.0000		73,305	73,305	74,027	73,345		(40)		(40)		73,305				1,382	02/01/2052
3140XH-JE-8	UMBS - POOL FS2060		12/01/2024	MBS PAYDOWN 100.0000		233,975	233,975	230,757	233,823		151		151		233,975				5,067	06/01/2052
3140XJ-VG-5	UMBS - POOL FS3314		12/01/2024	MBS PAYDOWN 100.0000		258,679	258,679	254,637	258,369		310		310		258,679				5,764	11/01/2042
3140XQ-YK-7	UMBS - POOL FS8813		12/01/2024	MBS PAYDOWN 100.0000		20,169	20,169	20,188							20,169				136	06/01/2053
31416R-AJ-2	UMBS - POOL AA7208		05/01/2024	MBS PAYDOWN 100.0000		2,432	2,432	2,457	2,432						2,432				22	06/01/2024
31417S-CT-5	UMBS - POOL AC5481		11/01/2024	MBS PAYDOWN 100.0000		6,915	6,915	7,227	6,947		(32)		(32)		6,915				134	11/01/2025
31417U-V5-1	UMBS - POOL AC7835		06/01/2024	MBS PAYDOWN 100.0000		11,133	11,133	11,640	11,172		(39)		(39)		11,133				122	12/01/2024
31417U-WF-8	UMBS - POOL AC7845		12/01/2024	MBS PAYDOWN 100.0000		19,089	19,089	19,957	19,191		(102)		(102)		19,089				469	01/01/2025
31418C-YN-8	UMBS - POOL MA3416		12/01/2024	MBS PAYDOWN 100.0000		21,137	21,137	21,975	21,172		(35)		(35)		21,137				519	07/01/2048
31418D-XG-2	UMBS - POOL MA4278		12/01/2024	MBS PAYDOWN 100.0000		195,942	195,942	202,282	196,327		(385)		(385)		195,942				1,602	03/01/2036
3142GR-PR-5	UMBS - POOL RJ1331		12/01/2024	MBS PAYDOWN 100.0000		28,115	28,115	28,247			(1)		(1)		28,115				195	04/01/2054
3142GS-VE-5	UMBS - POOL RJ2412		12/01/2024	MBS PAYDOWN 100.0000		31,143	31,143	31,206							31,143				143	09/01/2054
349515-XJ-0	FORT WORTH TX WTR & SWR REVENU		09/13/2024	ICE BONDS SECURITIES CORPORATION		526,220	500,000	606,885	537,458		(8,246)		(8,246)		529,212		(2,992)	(2,992)	27,153	02/15/2030
442435-4B-6	HOUSTON TX UTILITY SYS REVENUE		09/13/2024	MORGAN STANLEY & CO. LLC		502,055	500,000	580,770	503,445		(3,445)		(3,445)		500,000		2,055	2,055	20,903	05/15/2025
45203M-MA-6	ILLINOIS ST HSG DEV AUTH REVEN		07/01/2024	SINKING FUND REDEMPTION 100.0000		30,000	30,000	29,991			1		1		30,000				17	04/01/2053
48507T-FR-9	KANSAS CITY MO SANTN SWR SYS R		09/13/2024	MILLENNIUM ADVISORS LLC		250,010	250,000	271,003	252,640		(1,865)		(1,865)		250,776		(766)	(766)	12,083	01/01/2032
48507T-FS-7	KANSAS CITY MO SANTN SWR SYS R		09/13/2024	ROBERT W. BAIRD & CO. INCORPORATED		249,728	250,000	269,985	252,517		(1,778)		(1,778)		250,740		(1,012)	(1,012)	12,083	01/01/2033
592646-6S-7	MET WASHINGTON DC ARPTS AUTH A		10/08/2024	SECURITY CALLED AT 100.00000000 100.0000		250,000	250,000	288,528	253,490		(3,490)		(3,490)		250,000				12,743	10/01/2028
594615-BX-3	MICHIGAN ST BLDG AUTH REVENUE		09/13/2024	TD SECURITIES AUTOMATED TRADING LLC		507,150	500,000	578,685	518,876		(7,361)		(7,361)		511,515		(4,365)	(4,365)	22,986	04/15/2038
60416Q-FW-9	MINNESOTA ST HSG FIN AGY HOMEO		12/01/2024	SINKING FUND REDEMPTION 100.0000		18,180	18,180	18,180	18,180						18,180				252	09/01/2041
60416Q-GB-4	MINNESOTA ST HSG FIN AGY HOMEO		12/01/2024	SINKING FUND REDEMPTION 100.0000		55,652	55,652	55,652	55,652						55,652				1,049	11/01/2044
613349-2F-5	MONTGOMERY CNTY MD HSG OPPORTU		07/01/2024	SINKING FUND REDEMPTION 100.0000		60,000	60,000	64,475	60,000						60,000				2,400	01/01/2031
644614-2R-9	NEW HAMPSHIRE ST HLTH & EDU FA		09/13/2024	MILLENNIUM ADVISORS LLC		253,293	250,000	293,880	257,352		(3,435)		(3,435)		253,916		(624)	(624)	15,104	07/01/2028

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
644614-2S-7	NEW HAMPSHIRE ST HLTH & EDU FA		09/13/2024	SWBC INVESTMENT SERVICES LLC		253,225	250,000	291,500	256,981		(3,261)		(3,261)		253,720		(495)	(495)	15,104	07/01/2029
64971W-TV-2	NEW YORK CITY NY TRANSITIONAL		09/13/2024	J.P. MORGAN SECURITIES LLC		251,743	250,000	291,595	255,232		(3,404)		(3,404)		251,828		(85)	(85)	14,063	02/01/2033
649883-C5-2	NEW YORK ST MTGE AGY HOMEOWNER		10/01/2024	MATURITY 100.0000		750,000	750,000	750,000	750,000						750,000				23,625	10/01/2024
682001-EA-6	OMAHA NE PUBLIC PWR DIST ELECR		08/01/2024	PREREFUNDED		250,000	250,000	292,425	253,012		(3,012)		(3,012)		250,000				12,500	02/01/2032
73358W-UU-6	PORT AUTH OF NEW YORK & NEW JE		09/13/2024	ICE BONDS SECURITIES CORPORATION		500,295	500,000	583,835	507,573		(6,795)		(6,795)		500,778		(483)	(483)	22,986	10/15/2027
73358W-VW-1	PORT AUTH OF NEW YORK & NEW JE		09/13/2024	BOFA SECURITIES INC.		251,948	250,000	285,035	255,365		(2,822)		(2,822)		252,543		(596)	(596)	10,938	05/01/2031
746189-QV-4	PURDUE UNIV IN UNIV REVENUES		04/02/2024	SECURITY CALLED AT 101.02200000 101.0219		1,010,219	1,000,000	1,219,820	1,144,798		(3,262)		(3,262)		1,141,536		(141,536)	(141,536)	50,373	07/01/2035
83756C-FR-1	SOUTH DAKOTA HSG DEV AUTH		02/07/2024	SECURITY CALLED AT 100.00000000 100.0000		5,000	5,000	5,397	5,000						5,000				53	11/01/2044
88258M-AA-3	TEXAS NATURAL GAS SECURITIZATION		10/01/2024	SINKING FUND REDEMPTION 100.0000		54,821	54,821	54,821	54,821						54,821				2,457	04/01/2035
91476P-LA-4	UNIV OK REVENUES		09/13/2024	MORGAN STANLEY & CO. LLC		251,253	250,000	275,018	250,000						250,000		1,253	1,253	15,104	07/01/2031
92818G-JK-0	VIRGINIA ST RESOURCES AUTH INF		11/01/2024	MATURITY 100.0000		65,000	65,000	65,000	65,000						65,000				3,231	11/01/2024
0909999999. Subtotal - Bonds - U.S. Special Revenues						11,850,354	11,772,427	12,940,819	11,711,993		(73,550)		(73,550)		11,989,896		(149,763)	(149,763)	455,190	XXX
00287Y-BZ-1	ABBVIE INC		11/21/2024	MATURITY 100.0000		750,000	750,000	749,333	749,875		125		125		750,000				19,500	11/21/2024
00971A-AA-0	AJAX MORTGAGE LOAN TRUST 21-A A1		12/25/2024	MBS PAYDOWN 100.0000		29,566	29,566	29,565	29,546		20		20		29,566				183	09/25/2065
01748R-AL-9	ALLEGRO CLO LTD 17-1A AR		05/09/2024	VARIOUS		1,842,061	1,842,061	1,842,061	1,842,061						1,842,061				64,389	10/16/2030
02008D-AC-3	ALLY AUTO RECEIVABLES TRUST 22-3 A3		12/15/2024	MBS PAYDOWN 100.0000		399,848	399,848	399,823	399,223		624		624		399,848				15,315	04/15/2027
03463W-AD-5	ANGEL OAK MORTGAGE TRUST 19-2 M1		12/01/2024	MBS PAYDOWN 100.0000		322,460	322,460	321,200	321,568		892		892		322,460				6,955	03/25/2049
03464K-AA-6	ANGEL OAK MORTGAGE TRUST 19-5 A1		12/01/2024	MBS PAYDOWN 100.0000		37,598	37,598	37,597	37,598						37,598				491	10/25/2049
03466H-AA-1	ANGEL OAK MORTGAGE TRUST 24-3 A1		12/01/2024	MBS PAYDOWN 100.0000		57,016	57,016	55,007			84		84		57,016				1,035	11/26/2068
036011-AG-9	ANNISA CLO LTD 16-2A AR		07/20/2024	MBS PAYDOWN 100.0000		2,966,829	2,966,829	2,966,829	2,966,829						2,966,829				136,156	07/20/2031
036011-AQ-7	ANNISA CLO LTD 16-2A ARR		10/20/2024	MBS PAYDOWN 100.0000		460,467	460,467	460,467							460,467				7,405	07/20/2031
04016L-AS-6	ARES CLO LTD 17-42A BR	D	03/15/2024	SECURITY CALLED AT 100.00000000 100.0000		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				42,833	01/22/2028
042858-AA-8	ARROYO MORTGAGE TRUST 19-2 A1		12/01/2024	MBS PAYDOWN 100.0000		48,805	48,805	48,805	48,805						48,805				845	04/25/2049
05682Q-AQ-9	BAIN CAPITAL CREDIT CLO LIMIT 17-1A A1R		05/10/2024	VARIOUS		1,969,446	1,969,446	1,969,446	1,969,446						1,969,446				68,262	07/20/2030
06405L-AC-5	BANK OF NY MELLON CORP		11/21/2024	SECURITY CALLED AT 100.00000000 100.0000		1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				91,420	11/21/2025
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2		12/01/2024	MBS PAYDOWN 100.0000		40,295	40,295	41,302	40,338		(43)		(43)		40,295				540	06/25/2051
110122-CM-8	BRISTOL-MYERS SQUIBB CO		07/26/2024	MATURITY 100.0000		1,500,000	1,500,000	1,578,915	1,514,529		(14,529)		(14,529)		1,500,000				43,500	07/26/2024
12510H-AZ-3	CAPITAL AUTOMOTIVE REIT 24-3A A1		12/15/2024	MBS PAYDOWN 100.0000		10,000	10,000	9,832			19		19		10,000				52	10/15/2054
12549B-AY-4	CIFC FUNDING LTD 13-2A A1L2		10/18/2024	MBS PAYDOWN 100.0000		329,001	329,001	329,001	329,001						329,001				13,257	10/18/2030
12553D-AJ-6	CIFC FUNDING LTD 19-1A AR		10/20/2024	MBS PAYDOWN 100.0000		1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				119,482	04/20/2032
12592L-BH-4	COMM MORTGAGE TRUST 14 CR20 A3		08/01/2024	MBS PAYDOWN 100.0000		1,633,159	1,633,159	1,649,435	1,633,159						1,633,159				29,780	11/10/2047
12659Y-AA-2	COLT FUNDING LLC 22-3 A1		12/01/2024	MBS PAYDOWN 100.0000		23,540	23,540	21,572	23,427		112		112		23,540				482	02/25/2067
13645R-BD-5	CANADIAN PACIFIC RAILWAY	A	12/02/2024	MATURITY 100.0000		500,000	500,000	499,340	499,795		205		205		500,000				6,750	12/02/2024
14318D-AC-3	CARMAX AUTO OWNER TRUST 23-1 A3		12/15/2024	MBS PAYDOWN 100.0000		301,125	301,125	301,100	300,593		532		532		301,125				13,421	10/15/2027
17328P-AQ-6	CITIGROUP MORTGAGE LOAN TRUST 20-EXP2 A3		12/01/2024	MBS PAYDOWN 100.0000		55,218	55,218	56,615	55,295		(77)		(77)		55,218				670	08/25/2050
17328P-AX-1	CITIGROUP MORTGAGE LOAN TRUST 20-EXP2 A4		12/01/2024	MBS PAYDOWN 100.0000		18,406	18,406	18,757	18,425		(19)		(19)		18,406				223	08/25/2050
19685E-AA-9	COLT FUNDING LLC 22-2 A1		12/01/2024	MBS PAYDOWN 100.0000		171,571	171,571	171,570	171,571						171,571				2,782	02/25/2067
20268W-AA-2	COMMONBOND STUDENT LOAN TRUST 21-AGS A		12/25/2024	MBS PAYDOWN 100.0000		78,343	78,343	78,325	78,284		59		59		78,343				499	03/25/2052
21872N-AA-8	COLONY AMERICAN FINANCE LTD 19-3 A		12/01/2024	MBS PAYDOWN 100.0000		369,693	369,693	369,683	369,688		5		5		369,693				6,332	10/15/2052
21873A-AA-5	COLONY AMERICAN FINANCE LTD 20-4 A		12/01/2024	MBS PAYDOWN 100.0000		132,359	132,359	132,356	132,358		1		1		132,359				713	12/15/2052
22758C-AB-7	CROSS 23-H1 A2		12/01/2024	MBS PAYDOWN 100.0000		379,209	379,209	379,202	379,209						379,209				16,310	03/25/2068
26251L-AC-8	DRYDEN SENIOR LOAN FUND 18-64A A		10/18/2024	MBS PAYDOWN 100.0000		42,002	42,002	42,002	42,002						42,002				2,030	04/18/2031
26251N-AB-6	DRYDEN SENIOR LOAN FUND 18-60A A		10/15/2024	MBS PAYDOWN 100.0000		292,657	292,657	292,657	292,657						292,657				13,615	07/15/2031

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
30332Y-AC-5	FIP MASTER FUNDING LLC 24-1A A1		12/15/2024	MBS PAYDOWN 100.0000		174	174	174							174				1	10/15/2054
31574X-AB-4	ELLINGTON FINANCIAL MORTGAGE T 21-1 A2		12/01/2024	MBS PAYDOWN 100.0000		12,143	12,143	12,175	12,143						12,143				66	02/25/2066
33767J-AA-0	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR2 A		12/01/2024	MBS PAYDOWN 100.0000		253,644	253,644	253,642	253,644						253,644				1,372	10/19/2037
33767M-AA-3	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR1 A		09/01/2024	MBS PAYDOWN 100.0000		19,065	19,065	19,064	19,065						19,065				97	08/17/2037
33768E-AA-0	FIRSTKEY HOMES TRUST 22-SFR3 A		07/01/2024	MBS PAYDOWN 100.0000		959	959	900	954		6		6		959				18	07/17/2026
33768N-AA-0	FIRSTKEY HOMES TRUST 22-SFR1 A		05/01/2024	MBS PAYDOWN 100.0000		7,604	7,604	7,191	7,577		26		26		7,604				122	05/17/2039
33851K-AG-1	FLAGSTAR MORTGAGE TRUST 20-2 A4		12/01/2024	MBS PAYDOWN 100.0000		15,442	15,442	15,827	15,457		(15)		(15)		15,442				230	08/25/2050
33852F-AE-6	FLAGSTAR MORTGAGE TRUST 21-4 A5		12/01/2024	MBS PAYDOWN 100.0000		40,517	40,517	41,542	40,573		(56)		(56)		40,517				570	06/01/2051
33852H-AB-8	FLAGSTAR MORTGAGE TRUST 21-8INV A3		12/01/2024	MBS PAYDOWN 100.0000		179,736	179,736	182,741	179,891		(156)		(156)		179,736				2,477	09/25/2051
33852H-AP-7	FLAGSTAR MORTGAGE TRUST 21-8INV A18		12/01/2024	MBS PAYDOWN 100.0000		32,679	32,679	33,185	32,702		(23)		(23)		32,679				450	09/25/2051
345295-AD-1	FORD CREDIT AUTO OWNER TRUST 22-D A3		12/15/2024	MBS PAYDOWN 100.0000		385,701	385,701	385,647	385,021		680		680		385,701				16,360	05/17/2027
36169K-AA-4	GCAT 22-NQM2 A1		12/01/2024	MBS PAYDOWN 100.0000		53,623	53,623	53,374	53,607		17		17		53,623				1,242	02/25/2067
36259W-AA-9	GS MORTGAGE-BACKED SECURITIES 20-NQM1 A1		12/01/2024	MBS PAYDOWN 100.0000		118,506	118,506	118,504	118,507						118,506				658	09/27/2060
36319T-AQ-9	GALAXY CLO LTD 17-23A B1R		02/23/2024	SECURITY CALLED AT 100.00000000 100.0000		500,000	500,000	500,000	500,000						500,000				11,845	04/24/2029
437300-AA-4	HOME PARTNERS OF AMERICA TRUST 21-1 A		12/01/2024	MBS PAYDOWN 100.0000		14,010	14,010	13,471	9,472		10		10		14,010				112	09/17/2041
43730X-AB-0	HOME PARTNERS OF AMERICA TRUST 21-3 B		12/01/2024	MBS PAYDOWN 100.0000		2,092	2,092	1,926			2		2		2,092				10	01/17/2041
43731Q-AC-2	HOME PARTNERS OF AMERICA TRUST 19-1 B		07/01/2024	MBS PAYDOWN 100.0000		13,139	13,139	13,139	13,139						13,139				148	09/17/2039
46649T-AA-4	JP MORGAN MORTGAGE TRUST 18-3 A1		12/01/2024	MBS PAYDOWN 100.0000		11,476	11,476	10,529			8		8		11,476				81	09/25/2048
46654R-AG-7	JP MORGAN MORTGAGE TRUST 21-INV8 A2		12/01/2024	MBS PAYDOWN 100.0000		59,227	59,227	48,974			214		214		59,227				621	05/25/2052
552747-AA-5	MFRA TRUST 21-INV1 A1		12/01/2024	MBS PAYDOWN 100.0000		56,794	56,794	56,800	56,793						56,794				252	01/25/2056
55285K-AA-3	MFRA TRUST 22-INV3 A1		12/01/2024	MBS PAYDOWN 100.0000		49,224	49,224	48,451	49,176		48		48		49,224				1,922	10/25/2057
55446M-AA-5	MACH I 19-1 A		12/15/2024	MBS PAYDOWN 100.0000		51,132	51,132	51,130	51,067		64		64		51,132				911	10/15/2039
58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES 23-1 A3		12/15/2024	MBS PAYDOWN 100.0000		185,099	185,099	185,077	184,795		304		304		185,099				7,535	11/15/2027
59166E-AB-1	METLIFE SECURITIZATION TRUST 19-1A A1A		12/01/2024	MBS PAYDOWN 100.0000		25,430	25,430	25,892	25,498		(67)		(67)		25,430				521	04/25/2058
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		12/01/2024	MBS PAYDOWN 100.0000		23,162	23,162	24,030	23,189		(28)		(28)		23,162				304	12/25/2050
61772L-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 21-2 A3		12/01/2024	MBS PAYDOWN 100.0000		101,001	101,001	102,389	101,050		(50)		(50)		101,001				1,244	05/25/2051
63942B-AA-2	NAVIENT STUDENT LOAN TRUST 21-A A		12/15/2024	MBS PAYDOWN 100.0000		57,279	57,279	57,271	57,262		18		18		57,279				255	05/15/2069
63943B-AA-1	NAVTR 2021-1 A		12/15/2024	MBS PAYDOWN 100.0000		54,667	54,667	54,664	54,611		56		56		54,667				819	11/15/2046
64830D-AB-9	NEW RESIDENTIAL MORTGAGE LOAN 19-2A A1		12/01/2024	MBS PAYDOWN 100.0000		46,158	46,158	47,289	46,257		(99)		(99)		46,158				1,000	12/25/2057
64831M-AA-0	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM2 A1		12/01/2024	MBS PAYDOWN 100.0000		292,673	292,673	291,573	292,610		64		64		292,673				5,111	03/27/2062
64831V-AA-0	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM5 A1		12/01/2024	MBS PAYDOWN 100.0000		51,744	51,744	51,256	51,708		36		36		51,744				1,729	11/25/2052
64831V-AC-6	NEW RESIDENTIAL MORTGAGE LOAN 22-NQM5 A3		12/01/2024	MBS PAYDOWN 100.0000		51,745	51,745	50,598	51,678		67		67		51,745				1,783	11/25/2052
67647L-AA-9	OCEANVIEW MORTGAGE TRUST 21-1 A1		12/01/2024	MBS PAYDOWN 100.0000		59,122	59,122	60,240	59,160		(38)		(38)		59,122				719	05/25/2051
67647L-AU-5	OCEANVIEW MORTGAGE TRUST 21-1 A19		12/01/2024	MBS PAYDOWN 100.0000		23,649	23,649	23,948	23,659		(10)		(10)		23,649				288	05/25/2051
67647T-AV-6	OCEANVIEW MORTGAGE TRUST 21-1 A20		12/01/2024	MBS PAYDOWN 100.0000		91,057	91,057	91,840	91,089		(31)		(31)		91,057				1,340	06/25/2051
67647V-AA-7	OCEANVIEW MORTGAGE TRUST 21-3 A1		12/01/2024	MBS PAYDOWN 100.0000		23,362	23,362	23,749	23,376		(14)		(14)		23,362				335	06/25/2051
67647V-AU-3	OCEANVIEW MORTGAGE TRUST 21-3 A19		12/01/2024	MBS PAYDOWN 100.0000		58,404	58,404	59,043	58,428		(24)		(24)		58,404				838	06/25/2051
67647W-AV-9	OCEANVIEW MORTGAGE TRUST 21-3 A20		12/01/2024	MBS PAYDOWN 100.0000		75,617	75,617	76,633	75,653		(36)		(36)		75,617				975	07/25/2051
753917-AB-9	RATE MORTGAGE TRUST 24-J2 A2		12/01/2024	MBS PAYDOWN 100.0000		95,703	95,703	94,626			40		40		95,703				1,531	07/25/2054
81747C-AU-5	SEQUOIA MORTGAGE TRUST 19-CH2 A19		12/01/2024	MBS PAYDOWN 100.0000		6,043	6,043	6,199	6,088		(45)		(45)		6,043				167	08/25/2049
81748J-AU-9	SEQUOIA MORTGAGE TRUST 19-4 A19		12/01/2024	MBS PAYDOWN 100.0000		9,286	9,286	9,509	9,294		(8)		(8)		9,286				238	11/25/2049
81748X-AA-2	SEQUOIA MORTGAGE TRUST 21-5 A1		12/01/2024	MBS PAYDOWN 100.0000		183,238	183,238	185,128	183,314		(76)		(76)		183,238				2,339	07/25/2051
81749P-AB-6	SEQUOIA MORTGAGE TRUST 24-9 A2		12/01/2024	MBS PAYDOWN 100.0000		76,143	76,143	76,369			(8)		(8)		76,143				681	10/25/2054
827304-AA-4	PROJECT SILVER 19-1 A		12/15/2024	MBS PAYDOWN 100.0000		49,942	49,942	49,942	49,869		73		73		49,942				685	07/15/2044
86212X-AB-6	STORE MASTER FUNDING LLC 19-1 A2		12/20/2024	MBS PAYDOWN 100.0000		2,500	2,500	2,500	2,495		5		5		2,500				49	11/20/2049
86358R-XZ-5	STRUCTURED ASSET SECURITIES 02 AL1 A3		12/01/2024	MBS PAYDOWN 100.0000		2,133	2,262	962	2,061	19	53		72		2,133		(311)	(311)	36	02/25/2032
88432C-BB-1	WIND RIVER CLO LTD 14-1A ARR		10/18/2024	MBS PAYDOWN 100.0000		566,847	566,847	562,029	565,370		1,477		1,477		566,847				24,331	07/18/2031
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		12/01/2024	MBS PAYDOWN 100.0000		59,681	59,681	63,022	60,225		(543)		(543)		59,681				1,223	05/25/2058

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in Book/Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
89175V-AA-1	TOWD POINT MORTGAGE TRUST 18-2 A1		12/01/2024	MBS PAYDOWN 100.0000		77,618	77,618	80,844	78,341		(724)		(724)		77,618				1,465	03/25/2058
89180D-AA-4	TOWD POINT ASSET FUNDING LLC 21-HE1 A1		12/01/2024	MBS PAYDOWN 100.0000		54,651	54,651	54,651	54,651						54,651				273	02/25/2063
89182N-AA-0	TOWD POINT MORTGAGE TRUST 24-1 A1		12/01/2024	MBS PAYDOWN 100.0000		167,650	167,650	166,277			292		292		167,650				3,272	03/25/2064
89183G-AA-4	TOWD POINT MORTGAGE TRUST 24-4 A1A		12/01/2024	MBS PAYDOWN 100.0000		24,544	24,544	24,073			3		3		24,544				143	10/27/2064
891940-AC-2	TOYOTA AUTO RECEIVABLES OWNER 23-A A3		12/15/2024	MBS PAYDOWN 100.0000		71,229	71,229	71,229	71,102		126		126		71,229				3,298	09/15/2027
89616V-AA-8	TRICON RESIDENTIAL 24-SFR2 A		08/01/2024	MBS PAYDOWN 100.0000		777	777	751			1		1		777				6	06/17/2040
904764-BG-1	UNILEVER CAPITAL CORP		03/07/2024	MATURITY 100.0000		500,000	500,000	496,390	499,869		131		131		500,000				8,125	03/07/2024
91802R-AJ-8	UTILITY DEBT SECURITIZATION AU		03/14/2024	SECURITY CALLED AT 100.00000000 100.0000		1,000,000	1,000,000	1,090,300	1,035,165		(1,384)		(1,384)		1,033,780		(33,780)	(33,780)	12,361	12/15/2030
92212K-AA-4	VANTAGE DATA CENTERS LLC 19-1A A2		06/20/2024	VARIOUS		956,666	956,666	956,666	956,666						956,666				15,019	07/15/2044
92538N-AB-3	VERUS SECURITIZATION TRUST 22-4 A2		12/01/2024	MBS PAYDOWN 100.0000		65,016	65,016	64,608	64,993		22		22		65,016				1,681	04/25/2067
92556V-AB-2	VIATRIS INC		09/16/2024	TENDER OFFER		488,830	500,000	498,900	499,666		160		160		499,825		(10,995)	(10,995)	6,050	06/22/2025
92837K-AA-9	VISIO 2020-1 TRUST 20-1 A1		12/01/2024	MBS PAYDOWN 100.0000		124,993	124,993	124,991	124,992		1		1		124,993				1,212	08/25/2055
92916X-AJ-6	VOYA CLO LTD 13-3A A1RR		10/18/2024	MBS PAYDOWN 100.0000		1,060,434	1,060,435	1,060,435	1,060,435						1,060,435				46,697	10/18/2031
92939F-AT-6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4		05/31/2024	MBS PAYDOWN 100.0000		464,829	464,830	469,466	464,830						464,830				5,594	08/15/2047
94354K-AA-8	WAVE USA 19-1 A		12/15/2024	MBS PAYDOWN 100.0000		144,606	144,606	144,600	144,425		182		182		144,606				3,722	09/15/2044
95003K-AB-8	WELLS FARGO MORTGAGE BACKED SE 21-INV1 A		12/01/2024	MBS PAYDOWN 100.0000		159,642	159,642	160,615	159,682		(39)		(39)		159,642				2,183	08/25/2051
98163V-AD-0	WORLD OMNI AUTO RECEIVABLES TR 22-D A3		12/15/2024	MBS PAYDOWN 100.0000		178,812	178,812	178,780	178,446		367		367		178,812				9,023	02/15/2028
98164J-AD-6	WORLD OMNI AUTO RECEIVABLES TR 23-A A3		12/15/2024	MBS PAYDOWN 100.0000		19,299	19,299	19,296	19,263		37		37		19,299				932	05/15/2028
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						29,468,842	29,480,143	29,658,833	28,555,335	19	(10,874)		(10,855)		29,513,619		(45,086)	(45,086)	941,924	XXX
172967-MG-3	CITIGROUP INC		08/29/2024	MIZUHO SECURITIES USA LLC		749,474	750,000	754,815	727,500	23,301	(762)		22,539		750,039		(564)	(564)	36,250	09/30/2049
25746U-DD-8	DOMINION ENERGY INC		05/07/2024	VARIOUS		746,249	750,000	746,250	749,180		301		301		749,481		(3,231)	(3,231)	13,927	12/02/2049
26441C-BG-9	DUKE ENERGY CORP		08/19/2024	MORGAN STANLEY & CO. LLC		499,374	500,000	512,694	501,981		(1,777)		(1,777)		500,203		(828)	(828)	22,615	03/16/2168
38144G-AE-1	GOLDMAN SACHS GROUP INC		11/01/2024	RBC CAPITAL MARKETS LLC		744,387	775,000	777,969	690,719	85,741	(506)		85,235		775,953		(31,566)	(31,566)	28,912	05/01/2049
48128B-AF-8	JPMORGAN CHASE & CO		08/01/2024	SECURITY CALLED AT 100.00000000 100.0000		395,000	395,000	403,638	396,220		(1,220)		(1,220)		395,000				19,750	07/31/2049
1309999999. Subtotal - Bonds - Hybrid Securities						3,134,484	3,170,000	3,195,366	3,065,600	109,042	(3,964)		105,078		3,170,676		(36,189)	(36,189)	121,454	XXX
2509999997. Total - Bonds - Part 4						44,870,520	44,839,410	46,237,124	43,749,971	109,061	(88,592)		20,469		45,091,031		(231,038)	(231,038)	1,524,041	XXX
2509999998. Total - Bonds - Part 5																				XXX
2509999999. Total - Bonds						44,870,520	44,839,410	46,237,124	43,749,971	109,061	(88,592)		20,469		45,091,031		(231,038)	(231,038)	1,524,041	XXX
06055H-80-6	BANK OF AMERICA CORP 4.25%		03/26/2024	JANNEY MONTGOMERY SCOTT LLC	3,750.000	72,525	25.00	83,400	69,450	13,950			13,950		83,400		(10,876)	(10,876)	996	
48128B-52-3	JPMORGAN CHASE & CO 4.20%		03/26/2024	JANNEY MONTGOMERY SCOTT LLC	10,000.000	198,098	25.00	214,700	190,100	24,600			24,600		214,700		(16,602)	(16,602)	2,625	
48128B-58-0	JPMORGAN CHASE & CO 4.55%		03/26/2024	JANNEY MONTGOMERY SCOTT LLC	5,000.000	106,549	25.00	96,000	102,500	(6,500)			(6,500)		96,000		10,549	10,549	1,422	
61762V-86-1	MORGAN STANLEY 4.25%		10/16/2024	JANNEY MONTGOMERY SCOTT LLC	20,000.000	417,388	25.00	385,000	381,400	3,600			3,600		385,000		32,388	32,388	21,250	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						794,560	XXX	779,100	743,450	35,650			35,650		779,100		15,459	15,459	26,293	XXX
4509999997. Total - Preferred Stocks - Part 4						794,560	XXX	779,100	743,450	35,650			35,650		779,100		15,459	15,459	26,293	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						794,560	XXX	779,100	743,450	35,650			35,650		779,100		15,459	15,459	26,293	XXX
922908-36-3	VANGUARD S&P 500 ETF		07/10/2024	PIPER SANDLER & CO.	1,725.000	886,181		752,083	753,480	(1,397)			(1,397)		752,083		134,099	134,099	5,738	
922908-76-9	VANGUARD TOTAL STOCK MKT ETF		11/12/2024	PIPER SANDLER & CO.	5,045.000	1,495,246		216,014	1,196,775	(980,761)			(980,761)		216,014		1,279,232	1,279,232	13,788	
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						2,381,427	XXX	968,097	1,950,255	(982,158)			(982,158)		968,097		1,413,331	1,413,331	19,526	XXX
5989999997. Total - Common Stocks - Part 4						2,381,427	XXX	968,097	1,950,255	(982,158)			(982,158)		968,097		1,413,331	1,413,331	19,526	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						2,381,427	XXX	968,097	1,950,255	(982,158)			(982,158)		968,097		1,413,331	1,413,331	19,526	XXX
5999999999. Total - Preferred and Common Stocks						3,175,987	XXX	1,747,197	2,693,705	(946,508)			(946,508)		1,747,197		1,428,790	1,428,790	45,819	XXX
6009999999 - Totals						48,046,507	XXX	47,984,321	46,443,676	(837,447)	(88,592)		(926,039)		46,838,228		1,197,752	1,197,752	1,569,860	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Citizens Bank	Providence, Rhode Island	SD	4.550	27,226		540,524	XXX
Federal Home Loan Bank of Cincinnati	Cincinnati, Ohio		4.200			982,038	XXX
Fifth Third Bank	Columbus, Ohio		3.630	594,871		26,141,886	XXX
Park National Bank, N.A.	Bucyrus, Ohio		1.570	60,074		(2,391,840)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	682,171		25,272,608	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX	682,171		25,272,608	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX	682,171		25,272,608	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	17,736,863	4.	April	13,314,167	7.	July	18,958,342	10.	October	21,512,396
2.	February	23,433,606	5.	May	13,288,517	8.	August	22,578,373	11.	November	19,159,190
3.	March	23,727,741	6.	June	17,495,134	9.	September	24,580,208	12.	December	25,272,698

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
60934N-87-2	FEDERATED TREASURY OBLIGA-SS		12/13/2024	4.100		9,950,223	51,860	607,501
60934N-87-2	FEDERATED TREASURY OBLIGA-SS		12/13/2024	4.100		2,091,664	10,902	127,705
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						12,041,887	62,762	735,206
8609999999 - Total Cash Equivalents						12,041,887	62,762	735,206

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
States, Etc.	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	ST	FOR THE BENEFIT OF ALL POLICYHOLDERS	500,000	500,000		
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	FOR THE BENEFIT OF ALL POLICYHOLDERS	2,342,955	2,343,477		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	FOR THE BENEFIT OF VA POLICYHOLDERS			267,675	268,558
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	2,842,955	2,843,477	267,675	268,558
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				