

NAIC Group Code.....3494.....3494..... NAIC Company Code.....11828..... Employer's ID Number.....20-0328998.....
(Current)(Prior)

State of North Carolina.....
County of Wake..... SS

HARRISON T. SCHODT
NOTARY PUBLIC
Franklin County
North Carolina
My Commission Expires September 21, 2026

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-term bonds (Schedule D, Part 1):						
1.01 U.S. governments	4,462,535	4.2	4,462,535	0	4,462,535	4.2
1.02 All other governments	0	0	0	0	0	0
1.03 U.S. states, territories and possessions, etc. guaranteed	2,005,118	1.9	2,005,118	0	2,005,118	1.9
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	2,140,835	2.0	2,140,835	0	2,140,835	2.0
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	27,053,902	25.7	27,053,902	0	27,053,902	25.7
1.06 Industrial and miscellaneous	49,601,985	47.1	49,601,985	0	49,601,985	47.1
1.07 Hybrid securities	0	0	0	0	0	0
1.08 Parent, subsidiaries and affiliates	0	0	0	0	0	0
1.09 SVO identified funds	0	0	0	0	0	0
1.10 Unaffiliated bank loans	0	0	0	0	0	0
1.11 Unaffiliated certificates of deposit	0	0	0	0	0	0
1.12 Total long-term bonds	85,264,375	80.9	85,264,375	0	85,264,375	80.9
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	4,536,595	4.3	4,536,595	0	4,536,595	4.3
2.02 Parent, subsidiaries and affiliates	0	0	0	0	0	0
2.03 Total preferred stocks	4,536,595	4.3	4,536,595	0	4,536,595	4.3
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	421,372	0.4	421,372	0	421,372	0.4
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0	0	0	0	0
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0	0	0	0	0
3.04 Parent, subsidiaries and affiliates Other	0	0	0	0	0	0
3.05 Mutual funds	0	0	0	0	0	0
3.06 Unit investment trusts	0	0	0	0	0	0
3.07 Closed-end funds	2,291,525	2.2	2,291,525	0	2,291,525	2.2
3.08 Exchange traded funds	0	0	0	0	0	0
3.09 Total common stocks	2,712,897	2.6	2,712,897	0	2,712,897	2.6
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0	0	0	0	0
4.02 Residential mortgages	0	0	0	0	0	0
4.03 Commercial mortgages	0	0	0	0	0	0
4.04 Mezzanine real estate loans	0	0	0	0	0	0
4.05 Total valuation allowance	0	0	0	0	0	0
4.06 Total mortgage loans	0	0	0	0	0	0
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0	0	0	0	0
5.02 Properties held for production of income	0	0	0	0	0	0
5.03 Properties held for sale	0	0	0	0	0	0
5.04 Total real estate	0	0	0	0	0	0
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	7,304,901	6.9	7,304,901	0	7,304,901	6.9
6.02 Cash equivalents (Schedule E, Part 2)	5,263,525	5.0	5,263,525	0	5,263,525	5.0
6.03 Short-term investments (Schedule DA)	334,462	0.3	334,462	0	334,462	0.3
6.04 Total cash, cash equivalents and short-term investments	12,902,888	12.2	12,902,888	0	12,902,888	12.2
7. Contract loans	0	0	0	0	0	0
8. Derivatives (Schedule DB)	0	0	0	0	0	0
9. Other invested assets (Schedule BA)	0	0	0	0	0	0
10. Receivables for securities	0	0	0	0	0	0
11. Securities lending (Schedule DL, Part 1)	0	0	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0	0	0	0	0
13. Total invested assets	105,416,755	100.0	105,416,755	0	105,416,755	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book / adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	0	
8.2	Totals, Part 3, Column 9.....	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and origination fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 13.....	0	
5.2	Totals, Part 3, Column 9.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		85,011,381
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		16,586,710
3.	Accrual of discount.....		196,141
4.	Unrealized valuation increase / (decrease):		
4.1	Part 1, Column 12.....	0	
4.2	Part 2, Section 1, Column 15.....	(18,866)	
4.3	Part 2, Section 2, Column 13.....	204,966	
4.4	Part 4, Column 11.....	(149,176)	36,924
5.	Total gain (loss) on disposals, Part 4, Column 19.....		(3,053)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		9,153,484
7.	Deduct amortization of premium.....		160,752
8.	Total foreign exchange change in book / adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		92,513,867
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		92,513,867

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	4,462,535	4,407,395	4,462,385	4,469,842
2. Canada	0	0	0	0
3. Other Countries	0	0	0	0
4. Totals	4,462,535	4,407,395	4,462,385	4,469,842
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	2,005,118	1,926,875	2,059,685	2,000,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	2,140,835	1,776,952	2,188,260	2,150,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	27,053,902	25,499,923	27,392,762	27,121,319
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	46,357,888	44,587,786	46,206,327	46,735,112
9. Canada	1,247,656	1,174,070	1,247,600	1,250,000
10. Other Countries	1,996,441	1,997,752	1,996,441	1,996,441
11. Totals	49,601,985	47,759,608	49,450,368	49,981,553
Parent, Subsidiaries and Affiliates				
12. Totals	0	0	0	0
13. Total Bonds	85,264,375	81,370,753	85,553,460	85,722,714
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States	4,536,595	4,536,595	4,236,225	XXX
15. Canada	0	0	0	XXX
16. Other Countries	0	0	0	XXX
17. Totals	4,536,595	4,536,595	4,236,225	XXX
Parent, Subsidiaries and Affiliates				
18. Totals	0	0	0	XXX
19. Total Preferred Stocks	4,536,595	4,536,595	4,236,225	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States	2,712,897	2,712,897	2,467,964	XXX
21. Canada	0	0	0	XXX
22. Other Countries	0	0	0	XXX
23. Totals	2,712,897	2,712,897	2,467,964	XXX
Parent, Subsidiaries and Affiliates				
24. Totals	0	0	0	XXX
25. Total Common Stocks	2,712,897	2,712,897	2,467,964	XXX
26. Total Stocks	7,249,492	7,249,492	6,704,189	XXX
27. Total Bonds and Stocks	92,513,867	88,620,245	92,257,649	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1	NAIC 1.....	3,254,716	1,267,552	274,729	0	0	XXX	4,796,997	5.6	15,761,848	18.3	4,796,997	0
1.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
1.7	Totals.....	3,254,716	1,267,552	274,729	0	0	XXX	4,796,997	5.6	15,761,848	18.3	4,796,997	0
2.	All Other Governments												
2.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
2.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1	NAIC 1.....	0	2,005,118	0	0	0	XXX	2,005,118	2.3	2,009,225	2.3	2,005,118	0
3.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
3.7	Totals.....	0	2,005,118	0	0	0	XXX	2,005,118	2.3	2,009,225	2.3	2,005,118	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	NAIC 1.....	504,209	200,000	200,000	1,236,626	0	XXX	2,140,835	2.5	2,523,849	2.9	2,140,835	0
4.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
4.7	Totals.....	504,209	200,000	200,000	1,236,626	0	XXX	2,140,835	2.5	2,523,849	2.9	2,140,835	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	NAIC 1.....	4,177,793	7,035,512	7,547,727	6,296,488	1,996,382	XXX	27,053,902	31.6	22,949,385	26.7	27,053,902	0
5.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
5.7	Totals.....	4,177,793	7,035,512	7,547,727	6,296,488	1,996,382	XXX	27,053,902	31.6	22,949,385	26.7	27,053,902	0

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	6,213,584	19,851,234	15,734,645	1,012,537	841,678	XXX	43,653,678	51.0	39,514,534	45.9	36,356,191	7,297,487
6.2	NAIC 2.....	0	3,176,387	1,019,657	1,501,081	251,182	XXX	5,948,307	6.9	3,288,593	3.8	5,487,457	460,850
6.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
6.7	Totals.....	6,213,584	23,027,621	16,754,302	2,513,618	1,092,860	XXX	49,601,985	57.9	42,803,127	49.7	41,843,648	7,758,337
7.	Hybrid Securities												
7.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
7.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
8.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
10.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.	Unaffiliated Certificates of Deposit												
11.1	NAIC 1.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.2	NAIC 2.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.3	NAIC 3.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.4	NAIC 4.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.5	NAIC 5.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.6	NAIC 6.....	0	0	0	0	0	XXX	0	0	0	0	0	0
11.7	Totals.....	0	0	0	0	0	XXX	0	0	0	0	0	0

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1	NAIC 1.....	(d) 14,150,302	30,359,416	23,757,101	8,545,651	2,838,060	0	79,650,530	93.1	XXX	XXX	72,353,043	7,297,487
12.2	NAIC 2.....	(d) 0	3,176,387	1,019,657	1,501,081	251,182	0	5,948,307	6.9	XXX	XXX	5,487,457	460,850
12.3	NAIC 3.....	(d) 0	0	0	0	0	0	0	0	XXX	XXX	0	0
12.4	NAIC 4.....	(d) 0	0	0	0	0	0	0	0	XXX	XXX	0	0
12.5	NAIC 5.....	(d) 0	0	0	0	0	0	(c) 0	0	XXX	XXX	0	0
12.6	NAIC 6.....	(d) 0	0	0	0	0	0	(c) 0	0	XXX	XXX	0	0
12.7	Totals.....	14,150,302	33,535,803	24,776,758	10,046,732	3,089,242	0	(b) 85,598,837	100.0	XXX	XXX	77,840,500	7,758,337
12.8	Line 12.7 as a % of Col. 7.....	16.5	39.2	28.9	11.7	3.6	0	100.0	XXX	XXX	XXX	90.9	9.1
13.	Total Bonds Prior Year												
13.1	NAIC 1.....	15,730,662	36,953,953	20,298,497	7,754,844	2,020,885	0	XXX	XXX	82,758,841	96.2	75,027,647	7,731,194
13.2	NAIC 2.....	0	1,547,404	1,489,975	0	251,214	0	XXX	XXX	3,288,593	3.8	2,825,393	463,200
13.3	NAIC 3.....	0	0	0	0	0	0	XXX	XXX	0	0	0	0
13.4	NAIC 4.....	0	0	0	0	0	0	XXX	XXX	0	0	0	0
13.5	NAIC 5.....	0	0	0	0	0	0	XXX	XXX	(c) 0	0	0	0
13.6	NAIC 6.....	0	0	0	0	0	0	XXX	XXX	(c) 0	0	0	0
13.7	Totals.....	15,730,662	38,501,357	21,788,472	7,754,844	2,272,099	0	XXX	XXX	(b) 86,047,434	100.0	77,853,040	8,194,394
13.8	Line 13.7 as a % of Col. 9.....	18.3	44.7	25.3	9.0	2.6	0	XXX	XXX	100.0	XXX	90.5	9.5
14.	Total Publicly Traded Bonds												
14.1	NAIC 1.....	12,636,734	26,213,696	22,536,731	8,156,298	2,809,584	0	72,353,043	84.5	75,027,647	87.2	72,353,043	XXX
14.2	NAIC 2.....	0	2,966,719	1,019,657	1,501,081	0	0	5,487,457	6.4	2,825,393	3.3	5,487,457	XXX
14.3	NAIC 3.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.4	NAIC 4.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.5	NAIC 5.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.6	NAIC 6.....	0	0	0	0	0	0	0	0	0	0	0	XXX
14.7	Totals.....	12,636,734	29,180,415	23,556,388	9,657,379	2,809,584	0	77,840,500	90.9	77,853,040	90.5	77,840,500	XXX
14.8	Line 14.7 as a % of Col. 7.....	16.2	37.5	30.3	12.4	3.6	0	100.0	XXX	XXX	XXX	100.0	XXX
14.9	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	14.8	34.1	27.5	11.3	3.3	0	90.9	XXX	XXX	XXX	90.9	XXX
15.	Total Privately Placed Bonds												
15.1	NAIC 1.....	1,513,568	4,145,720	1,220,370	389,353	28,476	0	7,297,487	8.5	7,731,194	9.0	XXX	7,297,487
15.2	NAIC 2.....	0	209,668	0	0	251,182	0	460,850	0.5	463,200	0.5	XXX	460,850
15.3	NAIC 3.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.4	NAIC 4.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.5	NAIC 5.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.6	NAIC 6.....	0	0	0	0	0	0	0	0	0	0	XXX	0
15.7	Totals.....	1,513,568	4,355,388	1,220,370	389,353	279,658	0	7,758,337	9.1	8,194,394	9.5	XXX	7,758,337
15.8	Line 15.7 as a % of Col. 7.....	19.5	56.1	15.7	5.0	3.6	0	100.0	XXX	XXX	XXX	XXX	100.0
15.9	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....	1.8	5.1	1.4	0.5	0.3	0	9.1	XXX	XXX	XXX	XXX	9.1

(a) Includes \$7,758,337 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$0 current year of bonds with 5GI designations, \$0 prior year of bonds with 5GI designations and \$0 current year, \$0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$334,462; NAIC 2 \$0; NAIC 3 \$0; NAIC 4 \$0; NAIC 5 \$0; NAIC 6 \$0.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations	3,224,707	1,198,888	242,301	0	0	XXX	4,665,896	5.5	15,580,005	18.1	4,665,896	0
1.02	Residential Mortgage-Backed Securities	23,539	68,665	32,428	0	0	XXX	124,632	0.1	149,328	0.2	124,632	0
1.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
1.04	Other Loan-Backed and Structured Securities	6,469	0	0	0	0	XXX	6,469	0.0	32,515	0.0	6,469	0
1.05	Totals	3,254,715	1,267,553	274,729	0	0	XXX	4,796,997	5.6	15,761,848	18.3	4,796,997	0
2.	All Other Governments												
2.01	Issuer Obligations	0	0	0	0	0	XXX	0	0	0	0	0	0
2.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
2.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
2.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
2.05	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations	0	2,005,118	0	0	0	XXX	2,005,118	2.3	2,009,225	2.3	2,005,118	0
3.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
3.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
3.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
3.05	Totals	0	2,005,118	0	0	0	XXX	2,005,118	2.3	2,009,225	2.3	2,005,118	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations	504,209	200,000	200,000	1,236,626	0	XXX	2,140,835	2.5	2,523,849	2.9	2,140,835	0
4.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
4.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
4.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
4.05	Totals	504,209	200,000	200,000	1,236,626	0	XXX	2,140,835	2.5	2,523,849	2.9	2,140,835	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations	2,402,107	695,000	2,422,364	928,805	320,000	XXX	6,768,276	7.9	7,901,489	9.2	6,768,276	0
5.02	Residential Mortgage-Backed Securities	1,775,686	6,078,647	5,125,363	5,367,683	1,676,382	XXX	20,023,761	23.4	14,782,344	17.2	20,023,761	0
5.03	Commercial Mortgage-Backed Securities	0	261,865	0	0	0	XXX	261,865	0.3	265,552	0.3	261,865	0
5.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
5.05	Totals	4,177,793	7,035,512	7,547,727	6,296,488	1,996,382	XXX	27,053,902	31.6	22,949,385	26.7	27,053,902	0
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	1,176,429	17,273,163	15,751,331	2,124,265	1,064,384	XXX	37,389,572	43.7	29,258,643	34.0	34,986,871	2,402,701
6.02	Residential Mortgage-Backed Securities	183,258	729,791	492,502	389,353	28,476	XXX	1,823,380	2.1	1,773,754	2.1	0	1,823,380
6.03	Commercial Mortgage-Backed Securities	1,194,665	2,038,119	510,469	0	0	XXX	3,743,253	4.4	4,251,456	4.9	2,246,812	1,496,441
6.04	Other Loan-Backed and Structured Securities	3,659,232	2,986,548	0	0	0	XXX	6,645,780	7.8	7,519,274	8.7	4,609,965	2,035,815
6.05	Totals	6,213,584	23,027,621	16,754,302	2,513,618	1,092,860	XXX	49,601,985	57.9	42,803,127	49.7	41,843,648	7,758,337
7.	Hybrid Securities												
7.01	Issuer Obligations	0	0	0	0	0	XXX	0	0	0	0	0	0
7.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
7.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
7.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
7.05	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations	0	0	0	0	0	XXX	0	0	0	0	0	0
8.02	Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
8.03	Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
8.04	Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0	0	0
8.05	Affiliated Bank Loans-Issued	0	0	0	0	0	XXX	0	0	0	0	0	0
8.06	Affiliated Bank Loans-Acquired	0	0	0	0	0	XXX	0	0	0	0	0	0
8.07	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0	0	0	0	0
10.02	Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0	0	0	0	0
10.03	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
11.	Unaffiliated Certificates of Deposit												
11.01	Totals	0	0	0	0	0	XXX	0	0	0	0	0	0
12.	Total Bonds Current Year												
12.01	Issuer Obligations	7,307,452	21,372,169	18,615,996	4,289,696	1,384,384	XXX	52,969,697	61.9	XXX	XXX	50,566,996	2,402,701
12.02	Residential Mortgage-Backed Securities	1,982,483	6,877,103	5,650,293	5,757,036	1,704,858	XXX	21,971,773	25.7	XXX	XXX	20,148,393	1,823,380
12.03	Commercial Mortgage-Backed Securities	1,194,665	2,299,984	510,469	0	0	XXX	4,005,118	4.7	XXX	XXX	2,508,677	1,496,441
12.04	Other Loan-Backed and Structured Securities	3,665,701	2,986,548	0	0	0	XXX	6,652,249	7.8	XXX	XXX	4,616,434	2,035,815
12.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX	0	0
12.06	Affiliated Bank Loans	0	0	0	0	0	XXX	0	0	XXX	XXX	0	0
12.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0	XXX	XXX	0	0
12.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0	XXX	XXX	0	0
12.09	Totals	14,150,301	33,535,804	24,776,758	10,046,732	3,089,242	0	85,598,837	100.0	XXX	XXX	77,840,500	7,758,337
12.10	Lines 12.09 as a % Col. 7	16.5	39.2	28.9	11.7	3.6	0	100.0	XXX	XXX	XXX	90.9	9.1
13.	Total Bonds Prior Year												
13.01	Issuer Obligations	13,156,406	24,819,600	15,544,050	3,131,941	621,214	XXX	XXX	XXX	57,273,211	66.6	55,138,664	2,134,547
13.02	Residential Mortgage-Backed Securities	1,181,540	4,853,716	4,396,382	4,622,903	1,650,885	XXX	XXX	XXX	16,705,426	19.4	14,931,672	1,773,754
13.03	Commercial Mortgage-Backed Securities	630,847	2,038,121	1,848,040	0	0	XXX	XXX	XXX	4,517,008	5.2	2,517,008	2,000,000
13.04	Other Loan-Backed and Structured Securities	761,869	6,789,920	0	0	0	XXX	XXX	XXX	7,551,789	8.8	5,265,696	2,286,093
13.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0	0	0
13.06	Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0	0	0
13.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0	0	0
13.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0	0	0
13.09	Totals	15,730,662	38,501,357	21,788,472	7,754,844	2,272,099	0	XXX	XXX	86,047,434	100.0	77,853,040	8,194,394
13.10	Line 13.09 as a % of Col. 9	18.3	44.7	25.3	9.0	2.6	0	XXX	XXX	100.0	XXX	90.5	9.5
14.	Total Publicly Traded Bonds												
14.01	Issuer Obligations	7,307,452	19,948,519	17,888,128	4,289,696	1,133,202	XXX	50,566,997	59.1	55,138,664	64.1	50,566,997	XXX
14.02	Residential Mortgage-Backed Securities	1,799,225	6,147,312	5,157,791	5,367,683	1,676,382	XXX	20,148,393	23.5	14,931,672	17.4	20,148,393	XXX
14.03	Commercial Mortgage-Backed Securities	8,503	1,989,705	510,469	0	0	XXX	2,508,677	2.9	2,517,008	2.9	2,508,677	XXX
14.04	Other Loan-Backed and Structured Securities	3,521,553	1,094,880	0	0	0	XXX	4,616,433	5.4	5,265,696	6.1	4,616,433	XXX
14.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX
14.06	Affiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	0	XXX
14.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	0	XXX
14.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0	0	0	0	XXX
14.09	Totals	12,636,733	29,180,416	23,556,388	9,657,379	2,809,584	0	77,840,500	90.9	77,853,040	90.5	77,840,500	XXX
14.10	Line 14.09 as a % of Col. 7	16.2	37.5	30.3	12.4	3.6	0	100.0	XXX	XXX	XXX	100.0	XXX
14.11	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	14.8	34.1	27.5	11.3	3.3	0	90.9	XXX	XXX	XXX	90.9	XXX
15.	Total Privately Placed Bonds												
15.01	Issuer Obligations	0	1,423,650	727,868	0	251,182	XXX	2,402,700	2.8	2,134,547	2.5	XXX	2,402,700
15.02	Residential Mortgage-Backed Securities	183,258	729,791	492,502	389,353	28,476	XXX	1,823,380	2.1	1,773,754	2.1	XXX	1,823,380
15.03	Commercial Mortgage-Backed Securities	1,186,162	310,279	0	0	0	XXX	1,496,441	1.7	2,000,000	2.3	XXX	1,496,441
15.04	Other Loan-Backed and Structured Securities	144,148	1,891,668	0	0	0	XXX	2,035,816	2.4	2,286,093	2.7	XXX	2,035,816
15.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	0
15.06	Affiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	XXX	0
15.07	Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0	0	0	XXX	0
15.08	Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0	0	0	XXX	0
15.09	Totals	1,513,568	4,355,388	1,220,370	389,353	279,658	0	7,758,337	9.1	8,194,394	9.5	XXX	7,758,337
15.10	Line 15.09 as a % of Col. 7	19.5	56.1	15.7	5.0	3.6	0	100.0	XXX	XXX	XXX	XXX	100.0
15.11	Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.8	5.1	1.4	0.5	0.3	0	9.1	XXX	XXX	XXX	XXX	9.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year.....	8,248,625	8,248,625	0	0	0
2.	Cost of short-term investments acquired.....	16,949,279	16,949,279	0	0	0
3.	Accrual of discount.....	264,065	264,065	0	0	0
4.	Unrealized valuation increase / (decrease).....	0	0	0	0	0
5.	Total gain (loss) on disposals.....	(427)	(427)	0	0	0
6.	Deduct consideration received on disposals.....	25,127,080	25,127,080	0	0	0
7.	Deduct amortization of premium.....	0	0	0	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0	0	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	334,462	334,462	0	0	0
11.	Deduct total nonadmitted amounts.....	0	0	0	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	334,462	334,462	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	855,045	0	855,045	0
2.	Cost of cash equivalents acquired.....	51,791,770	5,560,071	46,231,699	0
3.	Accrual of discount.....	39,929	39,929	0	0
4.	Unrealized valuation increase / (decrease).....	0	0	0	0
5.	Total gain (loss) on disposals.....	0	0	0	0
6.	Deduct consideration received on disposals.....	47,423,219	5,600,000	41,823,219	0
7.	Deduct amortization of premium.....	0	0	0	0
8.	Total foreign exchange change in book / adjusted carrying value.....	0	0	0	0
9.	Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,263,525	0	5,263,525	0
11.	Deduct total nonadmitted amounts.....	0	0	0	0
12.	Statement value at end of current period (Line 10 minus Line 11).....	5,263,525	0	5,263,525	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

(E-07) Schedule BA - Part 1

NONE

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
912828-4F-4	UNITED STATES TREASURY	SD			1.A	1,143,231	99.594	1,134,373	1,139,000	1,139,356	0	(1,439)	0	0	2.625	2.487	MS	7,639	29,899	03/30/2022	03/31/2025
912828-XZ-8	UNITED STATES TREASURY	SD			1.A	348,607	99.266	347,430	350,000	349,895	0	216	0	0	2.750	2.811	JD	2,433	12,031	07/11/2018	06/30/2025
91282C-CW-9	UNITED STATES TREASURY				1.A	124,698	94.438	118,047	125,000	124,897	0	61	0	0	0.750	0.800	FA	319	938	09/15/2021	08/31/2026
91282C-CW-9	UNITED STATES TREASURY	SD			1.A	374,093	94.438	354,141	375,000	374,692	0	184	0	0	0.750	0.800	FA	956	2,813	09/15/2021	08/31/2026
91282C-EU-1	UNITED STATES TREASURY	SD			1.A	495,470	99.391	496,953	500,000	499,277	0	1,580	0	0	2.875	3.199	JD	671	14,375	07/13/2022	06/15/2025
91282C-FW-6	UNITED STATES TREASURY	SD			1.A	405,564	100.188	400,750	400,000	401,728	0	(1,917)	0	0	4.500	3.989	MN	2,337	18,000	12/13/2022	11/15/2025
91282C-GA-3	UNITED STATES TREASURY	SD			1.A	499,943	99.813	499,063	500,000	499,990	0	10	0	0	4.000	4.002	JD	934	26,500	12/19/2022	12/15/2025
91282C-HC-8	UNITED STATES TREASURY	SD			1.A	192,938	91.938	183,875	200,000	193,841	0	416	0	0	3.375	3.808	MN	876	6,750	07/13/2023	05/15/2033
91282C-HC-8	UNITED STATES TREASURY				1.A	48,235	91.938	45,969	50,000	48,460	0	355	0	0	3.375	3.808	MN	219	1,688	07/13/2023	05/15/2033
91282C-HH-7	UNITED STATES TREASURY	SD			1.A	348,429	99.828	349,398	350,000	349,212	0	536	0	0	4.125	4.286	JD	674	14,438	07/13/2023	06/15/2026
91282C-HK-0	UNITED STATES TREASURY	SD			1.A	350,097	98.984	346,445	350,000	350,085	0	(8)	0	0	4.000	3.992	JD	39	21,000	07/13/2023	06/30/2028
0019999999 – U.S. Governments, Issuer Obligations						4,331,304	XXX	4,276,443	4,339,000	4,331,434	0	(6)	0	0	XXX	XXX	XXX	17,097	148,430	XXX	XXX
U.S. Governments, Residential Mortgage-Backed Securities																					
36200M-2X-0	GN 604790 - RMBS			4	1.A	19,307	100.089	19,421	19,404	19,334	0	3	0	0	5.000	5.107	MON	81	970	08/18/2005	11/15/2033
36201N-BK-5	GN 587842 - RMBS			4	1.A	6,899	100.074	6,928	6,922	6,904	0	1	0	0	5.000	5.074	MON	29	346	12/22/2003	10/15/2033
36201Y-EK-8	GN 606838 - RMBS			4	1.A	4,169	99.225	4,279	4,313	4,213	0	5	0	0	4.500	5.262	MON	16	194	12/22/2003	08/15/2033
36202D-2U-4	G2 003487 - RMBS			4	1.A	12,833	98.739	12,808	12,971	12,874	0	5	0	0	5.000	5.215	MON	54	649	08/09/2006	12/20/2033
36202D-2V-2	G2 003488 - RMBS			4	1.A	7,116	100.433	6,975	6,945	7,030	0	(7)	0	0	5.500	5.031	MON	32	382	12/22/2003	12/20/2033
36202D-ZE-4	G2 003441 - RMBS			4	1.A	8,589	97.530	8,675	8,895	8,716	0	19	0	0	4.500	5.169	MON	33	400	12/22/2003	09/20/2033
36202D-ZW-4	G2 003457 - RMBS			4	1.A	12,700	97.450	12,741	13,074	12,830	0	26	0	0	4.500	5.106	MON	49	588	08/16/2005	10/20/2033
36202E-BV-0	G2 003652 - RMBS			4	1.A	8,115	101.056	7,997	7,914	8,027	0	(7)	0	0	5.500	5.008	MON	36	435	01/14/2005	12/20/2034
36211R-SP-5	GN 520826 - RMBS			4	1.A	13,186	100.815	13,230	13,123	13,178	0	(8)	0	0	5.500	5.366	MON	60	722	02/06/2006	03/15/2035
36220A-BT-1	GN 271950 - RMBS			4	1.A	10,065	103.283	9,959	9,643	9,956	0	(51)	0	0	6.000	4.867	MON	48	579	12/22/2003	08/15/2033
36241K-A6-5	GN 781829 - RMBS			4	1.A	11,883	99.401	11,464	11,533	11,780	0	(33)	0	0	6.000	5.223	MON	58	692	07/13/2005	11/15/2034
36291C-L8-6	GN 624151 - RMBS			4	1.A	9,182	103.505	9,250	8,937	9,098	0	(20)	0	0	6.000	5.396	MON	45	536	03/22/2005	11/15/2033
36291Q-YR-9	GN 635320 - RMBS			4	1.A	700	100.314	691	689	691	0	(1)	0	0	5.500	5.084	MON	3	38	12/01/2004	12/15/2034
0029999999 – U.S. Governments, Residential Mortgage-Backed Securities						124,744	XXX	124,418	124,363	124,632	0	(68)	0	0	XXX	XXX	XXX	544	6,531	XXX	XXX
U.S. Governments, Other Loan-Backed and Structured Securities																					
83162C-PK-3	SBAP 2005-20 B A - ABS			4	1.A	3,284	100.703	3,373	3,350	3,347	0	8	0	0	4.950	5.431	MS	55	166	07/17/2007	03/01/2025
83162C-PP-2	SBAP 2005-20 F A - ABS			4	1.A	3,053	101.001	3,161	3,129	3,122	0	6	0	0	4.570	5.123	JD	12	143	02/13/2007	06/01/2025
0049999999 – U.S. Governments, Other Loan-Backed and Structured Securities						6,337	XXX	6,534	6,479	6,469	0	14	0	0	XXX	XXX	XXX	67	309	XXX	XXX
0109999999 – Subtotals – U.S. Governments						4,462,385	XXX	4,407,395	4,469,842	4,462,535	0	(60)	0	0	XXX	XXX	XXX	17,708	155,270	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
13063D-L2-2	CALIFORNIA STATE				1.D FE	932,790	90.989	909,890	1,000,000	959,962	0	9,994	0	0	1.750	2.885	AO	4,375	17,500	03/15/2022	10/01/2028
57582R-RC-2	MASSACHUSETTS																				
	COMMONWEALTH			2	1.B FE	869,723	105.214	789,105	750,000	791,844	0	(13,127)	0	0	5.000	3.040	JJ	18,750	37,500	07/24/2018	01/01/2037
68609T-WG-9	OREGON			1	1.B FE	257,173	91.152	227,880	250,000	253,312	0	(973)	0	0	1.472	1.066	MN	613	3,680	12/16/2020	05/01/2028
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						2,059,685	XXX	1,926,875	2,000,000	2,005,118	0	(4,106)	0	0	XXX	XXX	XXX	23,738	58,680	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						2,059,685	XXX	1,926,875	2,000,000	2,005,118	0	(4,106)	0	0	XXX	XXX	XXX	23,738	58,680	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
178882-PP-5	CLACKAMAS & WASHINGTON				1.B FE	200,000	90.320	180,640	200,000	200,000	0	0	0	0	2.144	2.144	JD	191	4,288	02/13/2020	06/15/2029
199492-PD-5	COLUMBUS OHIO			2	1.A FE	265,253	100.167	250,418	250,000	250,897	0	(1,751)	0	0	4.000	3.271	JJ	5,000	10,000	08/20/2015	07/01/2033
224288-KY-5	CRANBERRY TWP PA			2	1.A FE	288,748	101.430	253,575	250,000	253,312	0	(4,323)	0	0	5.000	3.189	AO	3,125	12,500	08/20/2015	10/01/2035
355064-KS-4	FRANKLIN TWP SOMERSET CNTY																				
	N J SCH DIST			2	1.C FE	250,000	78.606	196,515	250,000	250,000	0	0	0	0	2.323	2.323	FA	2,420	5,808	07/08/2021	02/01/2035
	PIERCE CNTY WASH SCH DIST NO																				
720424-A7-5	010 TACOMA			1	1.B FE	984,260	73.225	732,250	1,000,000	986,626	0	795	0	0	2.357	2.471	JD	1,964	23,570	12/16/2021	12/01/2039
741751-2P-5	PRINCE WILLIAM CNTY VA			1	1.A FE	200,000	81.777	163,554	200,000	200,000	0	0	0	0	1.822	1.822	FA	1,518	3,644	05/28/2020	08/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
0619999999	– U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations					2,188,260	XXX	1,776,952	2,150,000	2,140,835	0	(5,279)	0	0	XXX	XXX	XXX	14,218	59,810	XXX	XXX
0709999999	– Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					2,188,260	XXX	1,776,952	2,150,000	2,140,835	0	(5,279)	0	0	XXX	XXX	XXX	14,218	59,810	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
047870-NB-2	ATLANTA GA WTR & WASTEWTR REV			2	1.D FE	286,453	100.679	251,698	250,000	251,444	0	(4,281)	0	0	5.000	3.229	MN	2,083	12,500	09/01/2015	11/01/2033
050249-JN-2	AUBURN ALA WTR WKS BRD WTR REV	SD		2	1.A FE	345,260	101.111	308,389	305,000	308,169	0	(4,664)	0	0	5.000	3.399	MS	5,083	15,250	11/12/2015	09/01/2035
266780-ES-0	DURHAM N C CAP FING CORP LTD OBLIG			1	1.B FE	200,000	95.833	191,666	200,000	200,000	0	0	0	0	2.206	2.206	JD	368	4,412	01/17/2020	12/01/2026
340333-MA-8	FLORENCE S C WTR & SWR REV			2	1.D FE	556,038	93.168	461,182	495,000	528,085	0	(6,811)	0	0	3.000	1.510	MS	4,950	14,850	10/14/2020	09/01/2034
39222P-EL-4	GREATER NEW HAVEN WTR POLLUTION CTL AUTH				1.B FE	250,000	87.852	219,630	250,000	250,000	0	0	0	0	1.850	1.850	FA	1,747	4,625	06/18/2020	08/15/2029
447168-KL-8	HUNTSVILLE ALA WTR SYS REV			2	1.B FE	263,125	100.386	250,965	250,000	250,522	0	(1,545)	0	0	4.000	3.360	MN	1,667	10,000	08/19/2015	11/01/2032
451152-F9-8	IDAHO BD BK AUTH REV			2	1.A FE	291,165	101.340	253,350	250,000	253,303	0	(4,601)	0	0	5.000	3.079	MS	3,681	12,500	08/13/2015	09/15/2033
479354-ES-7	JOHNSTON CNTY N C LTD OBLIG			2	1.B FE	257,760	78.775	196,938	250,000	254,832	0	(866)	0	0	2.390	2.000	AO	1,494	5,975	07/08/2021	04/01/2035
59334D-LS-1	MIAMI-DADE CNTY FLA WTR & SWR REV			2	1.D FE	200,000	79.914	159,828	200,000	200,000	0	0	0	0	3.490	3.490	AO	1,745	6,980	10/24/2019	10/01/2042
60416S-5F-3	MINNESOTA HOUSING FINANCE AGENCY - RMBS			2	1.B FE	120,000	91.461	109,753	120,000	120,000	0	0	0	0	2.657	2.657	JJ	1,594	3,464	01/24/2020	07/01/2050
62426V-CQ-8	MOUNTAIN REGL WTR SPL SVC DIST UTAH WTR				1.C FE	230,000	97.979	225,352	230,000	230,000	0	0	0	0	2.199	2.199	JD	225	5,058	11/01/2019	12/15/2025
644614-2S-7	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV			2	1.E FE	291,500	101.032	252,580	250,000	252,363	0	(4,618)	0	0	5.000	3.081	JJ	6,250	12,500	04/29/2015	07/01/2029
64971W-ZF-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.B FE	288,958	101.089	252,723	250,000	253,743	0	(4,383)	0	0	5.000	3.160	MN	2,083	12,500	11/19/2015	11/01/2036
64988Y-LK-1	NEW YORK ST MTG AGY HOMEOWNER MTG REV				1.B FE	245,000	86.165	211,104	245,000	245,000	0	0	0	0	2.015	2.015	AO	1,234	4,937	07/01/2021	10/01/2029
66285W-D4-5	NORTH TEX TWY AUTH REV				1.D FE	252,610	88.252	220,630	250,000	251,616	0	(306)	0	0	1.980	1.844	JJ	2,475	4,950	08/31/2021	01/01/2030
679111-B3-7	OKLAHOMA ST TPK AUTH TPK REV				1.D FE	334,583	109.251	273,128	250,000	297,169	0	(9,124)	0	0	5.000	1.110	JJ	6,250	12,500	10/16/2020	01/01/2030
709224-V7-1	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.E FE	225,000	77.596	174,591	225,000	225,000	0	0	0	0	3.579	3.579	JD	671	8,053	10/25/2019	12/01/2043
73474T-AT-7	PORT MORROW ORE TRANSMISSION FACS REV			1	1.B FE	248,750	72.967	182,418	250,000	248,973	0	53	0	0	2.543	2.575	MS	2,119	6,358	06/18/2020	09/01/2040
756872-LF-2	RED RIV ED FIN CORP TEX ED REV			1,2	1.D FE	200,000	75.757	151,514	200,000	200,000	0	0	0	0	3.397	3.397	MS	2,000	6,794	01/16/2020	03/15/2045
850578-TS-4	SPRINGFIELD ILL ELEC REV			2	1.E FE	385,049	100.243	350,851	350,000	350,722	0	(4,372)	0	0	5.000	3.711	MS	5,833	17,500	11/13/2015	03/01/2034
880558-PA-3	TENNESSEE ST SCH BD AUTH			1	1.B FE	250,000	81.190	202,975	250,000	250,000	0	0	0	0	1.512	1.512	MN	630	3,780	02/10/2021	11/01/2031
882854-Y8-9	TEXAS WATER DEVELOPMENT BOARD			2	1.A FE	281,423	94.569	236,423	250,000	267,253	0	(3,456)	0	0	3.000	1.500	AO	1,583	7,500	10/15/2020	10/15/2034
914437-UQ-9	UNIVERSITY MASS BLDG AUTH REV			2	1.D FE	596,283	84.728	466,004	550,000	578,242	0	(5,539)	0	0	2.997	1.880	MN	2,747	16,484	08/31/2021	11/01/2034
91476P-NY-0	UNIVERSITY OKLA REVS			2	1.E FE	280,583	100.535	251,338	250,000	251,841	0	(3,588)	0	0	5.000	3.501	JJ	6,250	12,500	09/11/2015	07/01/2033
977100-HP-4	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	1.C FE	250,000	86.103	215,258	250,000	250,000	0	0	0	0	1.586	1.586	MN	661	3,965	02/11/2021	05/01/2030
0819999999	– U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations					7,129,537	XXX	6,070,283	6,620,000	6,768,276	0	(58,101)	0	0	XXX	XXX	XXX	65,424	225,934	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities																					
3132DM-GK-5	FH SD0202 - RMBS			4	1.A	263,516	92.839	230,797	248,600	272,569	0	(3,507)	0	0	4.000	2.371	MON	829	9,944	01/08/2020	01/01/2050
3132DN-EW-9	FH SD1049 - RMBS			4	1.A	1,605,835	89.026	1,475,963	1,657,904	1,608,387	0	1,126	0	0	3.500	3.920	MON	4,836	58,027	07/19/2022	06/01/2052
3132DN-Q9-7	FH SD1380 - RMBS			4	1.A	4,186,801	95.011	4,012,090	4,222,760	4,186,840	0	39	0	0	4.500	4.626	MON	15,835	47,506	09/05/2024	08/01/2052
3132DP-GF-9	FH SD1998 - RMBS			4	1.A	871,343	97.473	840,657	862,449	870,582	0	(351)	0	0	5.000	4.840	MON	3,594	43,122	01/09/2023	12/01/2052

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3132E0-DZ-2	FH SD3720 - RMBS			4	1.A	437,220	97.421	436,026	447,570	437,490	0	284	0	0	5.000	5.366	MON	1,865	22,379	08/31/2023	08/01/2053
3133KQ-N6-9	FH RA8513 - RMBS			4	1.A	656,811	96.921	636,291	656,503	656,670	0	(105)	0	0	5.000	4.994	MON	2,735	32,825	02/07/2023	02/01/2053
3136AD-DN-6	FNR 2013-33 DP - CMO/RMBS			4	1.A	29,264	92.730	28,869	31,132	30,213	0	224	0	0	2.000	3.681	MON	52	623	02/19/2014	08/25/2042
3136AJ-FC-5	FNR 2014-10 DA - CMO/RMBS			4	1.A	1,762	99.330	1,707	1,719	1,719	0	(8)	0	0	3.000	2.055	MON	4	52	02/26/2014	12/25/2032
3138WG-6D-1	FN AS7167 - RMBS			4	1.A	162,162	90.569	139,853	154,417	165,406	0	(1,842)	0	0	3.500	2.179	MON	450	5,405	05/31/2016	05/01/2046
31403D-DX-4	FN 745418 - RMBS			4	1.A	11,829	100.781	12,064	11,971	11,856	0	16	0	0	5.500	5.769	MON	55	658	04/23/2010	04/01/2036
3140E8-LU-0	FN BA3938 - RMBS			4	1.A	91,285	91.702	79,700	86,912	92,033	0	(1,157)	0	0	3.500	2.390	MON	253	3,042	04/29/2016	01/01/2046
3140JY-S8-0	FN B04142 - RMBS			4	1.A	71,015	88.918	60,964	68,562	74,784	0	(977)	0	0	3.500	2.073	MON	200	2,400	08/20/2019	08/01/2049
3140KL-JF-0	FN BQ1161 - RMBS			4	1.A	207,956	82.200	162,100	197,203	208,569	0	(900)	0	0	2.500	1.691	MON	411	4,930	08/05/2020	08/01/2050
3140QP-2F-3	FN CB4373 - RMBS			4	1.A	848,236	91.326	776,604	850,362	848,218	0	(8)	0	0	4.000	4.031	MON	2,835	34,014	08/17/2022	08/01/2052
3140QP-SS-7	FN CB4128 - RMBS			4	1.A	3,106,986	94.128	3,020,344	3,208,764	3,109,576	0	453	0	0	4.500	4.979	MON	12,033	144,394	09/22/2022	07/01/2052
3140QT-QY-8	FN CB7670 - RMBS			4	1.A	1,402,784	97.880	1,347,152	1,376,332	1,403,029	0	245	0	0	5.000	4.700	MON	5,735	17,204	09/11/2024	12/01/2053
3140X4-TF-3	FN FM1449 - RMBS			4	1.A	80,088	88.919	69,056	77,661	83,397	0	(852)	0	0	3.500	2.318	MON	227	2,718	10/24/2019	09/01/2049
3140X5-NS-8	FN FM2200 - RMBS			4	1.A	117,113	92.657	102,883	111,036	121,936	0	(1,056)	0	0	4.000	2.361	MON	370	4,441	01/23/2020	01/01/2050
3140XH-7H-4	FN FS2695 - RMBS			4	1.A	1,540,463	95.020	1,516,842	1,596,335	1,541,712	0	1,424	0	0	4.500	5.031	MON	5,986	71,835	09/23/2022	08/01/2052
3140XJ-JT-1	FN FS2973 - RMBS			4	1.A	1,590,288	94.143	1,556,230	1,653,052	1,592,896	0	1,292	0	0	4.500	5.070	MON	6,199	74,387	09/28/2022	09/01/2052
3140XJ-L3-5	FN FS3045 - RMBS			4	1.A	621,251	97.489	629,045	645,246	622,943	0	652	0	0	5.000	5.590	MON	2,689	32,262	10/19/2022	10/01/2052
3140XL-3L-0	FN FS5302 - RMBS			4	1.A	437,472	97.058	439,716	453,045	437,992	0	404	0	0	5.000	5.546	MON	1,888	22,652	08/15/2023	07/01/2053
3140XL-VD-7	FN FS5111 - RMBS			4	1.A	441,190	99.577	440,219	442,089	441,144	0	(33)	0	0	5.500	5.534	MON	2,026	24,315	07/05/2023	07/01/2053
31410D-NA-4	FN 886085 - RMBS			4	1.A	24,471	104.378	25,685	24,607	24,479	0	5	0	0	6.000	6.112	MON	123	1,476	01/31/2007	07/01/2036
31410G-HW-6	FN 888645 - RMBS			4	1.A	8,975	98.449	8,928	9,068	8,981	0	13	0	0	5.000	5.248	MON	38	453	04/08/2008	08/01/2037
31411E-TP-2	FN 906058 - RMBS			4	1.A	26,914	100.717	27,290	27,096	26,947	0	11	0	0	5.500	5.623	MON	124	1,490	01/09/2007	01/01/2037
31412P-GE-5	FN 930897 - RMBS			4	1.A	26,458	99.988	25,642	25,645	26,169	0	(167)	0	0	5.500	4.809	MON	118	1,410	04/03/2009	04/01/2039
31413G-PA-2	FN 945117 - RMBS			4	1.A	3,180	103.151	3,343	3,241	3,192	0	3	0	0	6.000	6.316	MON	16	194	08/16/2007	08/01/2037
31414C-GB-8	FN 961994 - RMBS			4	1.A	8,645	98.300	8,689	8,840	8,661	0	40	0	0	5.000	5.566	MON	37	442	04/28/2008	03/01/2038
31418B-3T-1	FN MA2609 - RMBS			4	1.A	151,524	89.846	129,945	144,631	154,322	0	(1,850)	0	0	3.500	2.262	MON	422	5,062	05/31/2016	05/01/2046
3142GR-PR-5	FH RJ1331 - RMBS			4	1.A	951,005	99.375	940,651	946,568	951,050	0	44	0	0	5.500	5.415	MON	4,338	8,677	10/30/2024	04/01/2054
0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities						19,983,840	XXX	19,185,346	20,251,319	20,023,761	0	(6,538)	0	0	XXX	XXX	XXX	76,321	678,342	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities																					
3137FE-ZU-7	FHMS K-076 A2 - CMBS			4	1.A	279,385	97.717	244,294	250,000	261,865	0	(3,687)	0	0	3.900	2.295	MON	813	9,750	01/16/2020	04/25/2028
0839999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities						279,385	XXX	244,294	250,000	261,865	0	(3,687)	0	0	XXX	XXX	XXX	813	9,750	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						27,392,762	XXX	25,499,923	27,121,319	27,053,902	0	(68,326)	0	0	XXX	XXX	XXX	142,558	914,026	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
02361D-AV-2	AMEREN ILLINOIS CO			1,2	1.F FE	94,925	83.005	83,005	100,000	96,550	0	546	0	0	1.550	2.179	MN	198	1,550	12/16/2021	11/15/2030
02361D-AY-6	AMEREN ILLINOIS CO			1,2	1.F FE	671,400	91.949	689,620	750,000	685,974	0	6,656	0	0	3.850	5.216	MS	9,625	28,875	09/27/2022	09/01/2032
037833-EC-0	APPLE INC			1,2	1.B FE	426,715	90.360	451,798	500,000	452,407	0	13,986	0	0	1.200	4.523	FA	2,383	6,000	02/15/2023	02/08/2028
053015-AF-0	AUTOMATIC DATA PROCESSING INC			1,2	1.D FE	249,365	82.961	207,403	250,000	249,633	0	62	0	0	1.250	1.277	MS	1,042	3,125	08/11/2020	09/01/2030
053484-AE-1	AVALONBAY COMMUNITIES INC			1,2	1.G FE	509,415	100.120	500,602	500,000	509,283	0	(132)	0	0	5.300	5.034	JD	1,767	13,250	10/22/2024	12/07/2033
06051G-FX-2	BANK OF AMERICA CORP			1	1.E FE	98,409	98.409	246,024	250,000	250,074	0	(55)	0	0	3.500	3.476	AO	1,750	8,750	05/24/2017	04/19/2026
06051G-HQ-5	BANK OF AMERICA CORP			1,2,5	1.E FE	463,005	95.900	479,500	500,000	471,879	0	5,958	0	0	3.974	5.318	FA	7,948	19,870	06/27/2023	02/07/2030
06051G-JS-9	BANK OF AMERICA CORP			1,2,5	1.G FE	353,175	95.401	333,902	350,000	349,957	0	(950)	0	0	1.734	1.545	JJ	2,680	6,069	07/15/2021	07/22/2027
06406R-AV-9	BANK OF NEW YORK MELLON CORP			1,2	1.D FE	499,620	93.986	469,931	500,000	499,867	0	74	0	0	1.050	1.065	AO	1,108	5,250	07/20/2021	10/15/2026
06406R-BN-6	BANK OF NEW YORK MELLON CORP			2,5	1.D FE	500,000	98.984	494,920	500,000	500,000	0	0	0	0	4.543	4.547	FA	9,465	22,715	01/24/2023	02/01/2029
071813-CB-3	BAXTER INTERNATIONAL INC			1,2	2.B FE	249,765	80.934	202,334	250,000	249,854	0	22	0	0	1.730	1.740	AO	1,081	4,325	10/29/2020	04/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
114259-AT-1	BROOKLYN UNION GAS CO			1,2	2.B FE	220,998	94.843	189,687	200,000	209,668	0	(2,318)	0	0	3.865	2.562	MS	2,512	7,730	10/31/2019	03/04/2029
115637-AL-4	BROWN-FORMAN CORP			1,2	1.G FE	112,973	77.267	77,267	100,000	111,507	0	(497)	0	0	3.750	2.908	JJ	1,729	3,750	12/16/2021	01/15/2043
126650-BP-4	CVSPAS 06 CRT - CMBS			1	2.B FE	297,029	100.675	299,611	297,603	297,463	0	12	0	0	6.036	6.049	MON	1,048	17,968	07/19/2007	12/10/2028
136375-DR-0	CANADIAN NATIONAL RAILWAY CO		A	1,2	1.F FE	1,247,600	93.926	1,174,070	1,250,000	1,247,656	0	56	0	0	4.375	4.399	MS	15,647	0	09/16/2024	09/18/2034
14040H-CX-1	CAPITAL ONE FINANCIAL CORP			2,5	2.B FE	500,000	100.673	503,363	500,000	500,000	0	0	0	0	5.468	5.471	FA	11,392	27,340	01/25/2023	02/01/2029
172967-LS-8	CITIGROUP INC			1,2,5	1.G FE	676,350	96.270	702,022	750,000	701,068	0	11,278	0	0	3.520	5.439	AO	4,693	26,400	09/23/2022	10/27/2028
17327C-AT-0	CITIGROUP INC			1,2,5	2.A FE	500,000	97.250	486,248	500,000	500,000	0	0	0	0	4.542	4.544	MS	6,435	0	09/12/2024	09/19/2030
191216-DE-7	COCA-COLA CO			1	1.E FE	249,953	81.956	204,890	250,000	249,971	0	4	0	0	1.375	1.377	MS	1,012	3,438	09/14/2020	03/15/2031
198643-AD-0	TRUSTEES OF COLUMBIA UNIVERSITY IN THE C			1,2	1.A FE	250,000	93.547	233,867	250,000	250,000	0	0	0	0	4.355	4.355	AO	2,480	0	10/02/2024	10/01/2035
20030N-BM-2	COMCAST CORP			1,2	1.G FE	477,743	91.577	457,885	500,000	478,167	0	424	0	0	4.200	4.771	FA	7,933	0	10/08/2024	08/15/2034
20030N-DA-6	COMCAST CORP			1,2	1.G FE	299,553	89.515	268,545	300,000	299,759	0	44	0	0	2.650	2.667	FA	3,313	7,950	10/29/2019	02/01/2030
210518-DS-2	CONSUMERS ENERGY CO			1,2	1.F FE	1,003,470	99.432	994,322	1,000,000	1,002,262	0	(673)	0	0	4.650	4.570	MS	15,500	46,500	01/06/2023	03/01/2028
24422E-VR-7	JOHN DEERE CAPITAL CORP			1	1.F FE	499,175	95.225	476,127	500,000	499,755	0	166	0	0	1.050	1.084	JD	204	5,250	06/14/2021	06/17/2026
24422E-XT-1	JOHN DEERE CAPITAL CORP			1	1.F FE	253,265	100.267	250,668	250,000	253,157	0	(108)	0	0	4.850	4.533	JD	674	6,063	10/23/2024	06/11/2029
26884A-BP-7	ERP OPERATING LP			1,2	1.G FE	249,148	94.764	236,911	250,000	249,169	0	22	0	0	4.650	4.693	MS	3,552	0	09/09/2024	09/15/2034
27409L-AE-3	EAST OHIO GAS CO			1,2	2.A FE	251,318	60.912	152,280	250,000	251,182	0	(32)	0	0	3.000	2.973	JD	333	7,500	06/18/2020	06/15/2050
29736R-AT-7	ESTEE LAUDER COMPANIES INC			1,2	1.F FE	994,630	95.424	954,244	1,000,000	995,336	0	445	0	0	4.650	4.718	MN	5,942	46,500	07/19/2023	05/15/2033
375558-BF-9	GILEAD SCIENCES INC			1,2	2.A FE	213,234	98.864	197,727	200,000	201,429	0	(1,520)	0	0	3.650	2.855	MS	2,433	7,300	05/02/2016	03/01/2026
38141G-B3-7	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	501,990	98.122	490,609	500,000	501,993	0	3	0	0	5.330	5.276	JJ	11,696	0	10/23/2024	07/23/2035
38141G-B7-8	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	500,000	96.387	481,934	500,000	500,000	0	0	0	0	5.016	5.017	AO	4,737	0	10/16/2024	10/23/2035
38141G-YA-6	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	248,683	95.990	239,976	250,000	248,600	0	(26)	0	0	1.431	1.533	MS	1,113	3,578	10/07/2021	03/09/2027
438516-BL-9	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	697,560	96.505	723,791	750,000	723,926	0	13,386	0	0	2.500	4.500	MN	3,125	18,750	12/22/2022	11/01/2026
438516-CS-3	HONEYWELL INTERNATIONAL INC			1,2	1.F FE	505,645	97.800	489,001	500,000	505,580	0	(65)	0	0	5.000	4.857	MS	8,333	0	10/24/2024	03/01/2035
458140-BY-5	INTEL CORP			1,2	2.B FE	713,955	96.777	725,824	750,000	729,707	0	7,170	0	0	3.750	4.873	FA	11,406	28,125	09/26/2022	08/05/2027
459200-KX-8	INTERNATIONAL BUSINESS MACHINES CORP			1,2	1.G FE	998,450	99.284	992,838	1,000,000	998,999	0	295	0	0	4.500	4.535	FA	18,125	45,000	01/30/2023	02/06/2028
46647P-BR-6	JPMORGAN CHASE & CO			1,2,5	1.F FE	448,835	93.877	469,385	500,000	470,399	0	11,307	0	0	2.182	4.342	JD	909	10,910	01/18/2023	06/01/2028
46647P-BT-2	JPMORGAN CHASE & CO			1,2,5	1.F FE	245,598	96.755	241,887	250,000	248,342	0	866	0	0	1.045	1.404	MN	305	2,613	10/07/2021	11/19/2026
46647P-EJ-1	JPMORGAN CHASE & CO			1,2,5	1.F FE	516,065	99.490	497,450	500,000	515,279	0	(786)	0	0	4.995	4.250	JJ	11,031	0	09/24/2024	07/22/2030
478160-CQ-5	JOHNSON & JOHNSON			1,2	1.A FE	249,930	83.474	208,685	250,000	249,959	0	7	0	0	1.300	1.303	MS	1,083	3,250	08/20/2020	09/01/2030
49306S-AA-4	KEYBANK NA			2	2.A FE	723,863	98.323	737,425	750,000	735,667	0	4,689	0	0	4.390	5.136	JD	1,555	32,925	10/05/2022	12/14/2027
49447B-AB-9	KIMCO REALTY OP LLC			1,2	2.A FE	499,075	95.123	475,614	500,000	499,089	0	14	0	0	4.850	4.873	MS	7,073	0	09/12/2024	03/01/2035
539830-CA-5	LOCKHEED MARTIN CORP			1,2	1.G FE	503,675	96.826	484,131	500,000	503,259	0	(288)	0	0	4.750	4.660	FA	8,972	23,750	07/19/2023	02/15/2034
57636Q-AX-2	MASTERCARD INC			1,2	1.E FE	1,013,830	99.141	991,413	1,000,000	1,011,737	0	(1,192)	0	0	4.850	4.672	MS	15,089	48,500	03/13/2023	03/09/2033
61746B-EF-9	MORGAN STANLEY			1	1.E FE	251,510	98.070	245,176	250,000	250,369	0	(170)	0	0	3.625	3.550	JJ	4,053	9,063	05/24/2017	01/20/2027
61747Y-EC-5	MORGAN STANLEY			1,2,5	1.E FE	250,000	95.161	237,903	250,000	250,000	0	0	0	0	1.512	1.512	JJ	1,691	3,780	07/15/2021	07/20/2027
61747Y-FA-8	MORGAN STANLEY			1,2,5	1.E FE	499,990	100.178	500,892	500,000	500,001	0	0	0	0	5.123	5.125	FA	10,673	25,615	01/17/2023	02/01/2029
61747Y-FU-4	MORGAN STANLEY			1,2,5	1.E FE	250,000	97.936	244,839	250,000	250,000	0	0	0	0	4.654	4.656	AO	2,359	0	10/16/2024	10/18/2030
641062-BD-5	NESTLE HOLDINGS INC			1,2	1.D FE	722,745	95.520	716,403	750,000	727,868	0	2,317	0	0	4.300	4.760	AO	8,063	32,250	09/23/2022	10/01/2032
654106-AJ-2	NIKE INC			1,2	1.E FE	277,188	96.293	240,732	250,000	259,388	0	(4,483)	0	0	2.750	0.913	MS	1,795	6,875	12/17/2020	03/27/2027
66989H-AT-5	NOVARTIS CAPITAL CORP			1,2	1.D FE	498,785	96.297	481,485	500,000	498,850	0	65	0	0	3.800	3.854	MS	5,436	0	09/16/2024	09/18/2029
67021C-AM-9	NSTAR ELECTRIC CO			1,2	1.G FE	252,933	96.991	242,477	250,000	250,747	0	(333)	0	0	3.200	3.055	MN	1,022	8,000	10/02/2017	05/15/2027
68233J-BU-7	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	523,495	90.048	450,241	500,000	515,067	0	(2,758)	0	0	2.750	2.126	MN	1,757	13,750	11/10/2021	05/15/2030
693475-BJ-3	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	750,000	103.417	775,627	750,000	750,000	0	0	0	0	6.037	6.038	AO	7,924	45,278	10/25/2022	10/28/2033
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	261,740	101.407	253,518	250,000	261,052	0	(688)	0	0	5.492	4.369	MN	1,793	6,865	09/10/2024	05/14/2030
693475-CA-1	PNC FINANCIAL SERVICES GROUP INC			2,5	1.G FE	250,000	97.197	242,991	250,000	250,000	0	0	0	0	4.812	4.813	AO	2,339	0	10/16/2024	10/21/2032
69352P-AQ-6	PPL CAPITAL FUNDING INC			1,2	2.A FE	285,625	95.399	238,496	250,000	269,803	0	(3,656)	0	0	4.125	2.444	AO	2,177	10,313	06/22/2020	04/15/2030
713448-DF-2	PEPSICO INC			1,2	1.E FE	205,812	98.217	196,434	200,000	200,611	0	(661)	0	0	2.850	2.506	FA	2,011	5,700	05/02/2016	02/24/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
713448-FA-1	PEPSICO INC.			1.2	1.E FE	248,993	81.537	203,842	250,000	249,385	0	95	0	0	1.400	1.442	FA	1,225	3,500	10/05/2020	02/25/2031
713448-FR-4	PEPSICO INC.			1.2	1.E FE	499,330	99.858	499,291	500,000	499,612	0	104	0	0	4.450	4.475	MN	2,843	22,250	02/13/2023	05/15/2028
713448-FY-9	PEPSICO INC.			1.2	1.E FE	248,473	97.699	244,248	250,000	248,504	0	31	0	0	4.800	4.879	JJ	5,467	0	11/07/2024	07/17/2034
731572-AB-9	RALPH LAUREN CORP.			1.2	1.G FE	234,530	90.624	226,559	250,000	235,188	0	658	0	0	2.950	4.176	JD	328	3,688	09/24/2024	06/15/2030
74456Q-BX-3	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	234,913	96.207	240,518	250,000	240,191	0	2,398	0	0	3.650	4.832	MS	3,042	9,125	09/22/2022	09/01/2028
74456Q-CN-4	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	249,675	100.609	251,521	250,000	249,709	0	26	0	0	5.200	5.217	FA	5,417	12,783	08/03/2023	08/01/2033
756109-AZ-7	REALTY INCOME CORP			1.2	1.G FE	342,343	95.351	333,727	350,000	347,887	0	1,735	0	0	0.750	1.258	MS	773	2,625	12/16/2021	03/15/2026
756109-BR-4	REALTY INCOME CORP			1.2	1.G FE	741,098	99.771	748,280	750,000	743,315	0	1,100	0	0	4.850	5.047	MS	10,710	36,375	01/09/2023	03/15/2030
771196-BV-3	ROCHE HOLDINGS INC			1.2	1.C FE	676,470	95.292	714,692	750,000	711,943	0	16,164	0	0	2.314	4.786	MS	5,351	17,355	09/26/2022	03/10/2027
771196-CP-5	ROCHE HOLDINGS INC			1.2	1.C FE	502,130	97.505	487,523	500,000	502,039	0	(91)	0	0	4.203	4.105	MS	6,538	0	10/03/2024	09/09/2025
857477-BT-9	STATE STREET CORP			2.5	1.F FE	605,130	84.792	635,937	750,000	632,432	0	12,464	0	0	2.623	5.040	FA	7,869	19,673	09/26/2022	02/07/2033
87612E-BE-5	TARGET CORP			1	1.F FE	199,982	97.556	195,112	200,000	199,998	0	1	0	0	2.500	2.501	AO	1,056	5,000	04/04/2016	04/15/2026
87612E-BQ-8	TARGET CORP			1.2	1.F FE	748,268	95.791	718,430	750,000	748,540	0	148	0	0	4.400	4.429	JJ	15,217	33,000	01/17/2023	01/15/2033
89236T-KJ-3	TOYOTA MOTOR CREDIT CORP			1	1.E FE	738,338	100.095	750,713	750,000	743,274	0	2,267	0	0	4.550	4.907	MS	9,574	34,125	10/05/2022	09/20/2027
89788M-AJ-1	TRUIST FINANCIAL CORP			1,2,5	1.G FE	750,000	100.493	753,701	750,000	750,000	0	0	0	0	5.900	5.905	AO	7,744	44,250	10/26/2022	10/28/2026
904764-BK-2	UNILEVER CAPITAL CORP			1.2	1.E FE	249,838	82.942	207,356	250,000	249,905	0	16	0	0	1.375	1.382	MS	1,022	3,438	09/08/2020	09/14/2030
91159H-JA-9	US BANCORP			2	1.F FE	248,398	82.471	206,179	250,000	249,082	0	158	0	0	1.375	1.444	JJ	1,518	3,438	07/16/2020	07/22/2030
91159H-JK-7	US BANCORP			1,2,5	1.F FE	478,195	98.920	494,601	500,000	485,553	0	4,174	0	0	4.653	5.533	FA	9,694	23,265	03/13/2023	02/01/2029
91324P-CP-5	UNITEDHEALTH GROUP INC			1	1.F FE	216,940	99.503	199,005	200,000	201,111	0	(2,023)	0	0	3.750	2.703	JJ	3,458	7,500	05/02/2016	07/15/2025
91324P-FL-1	UNITEDHEALTH GROUP INC			1.2	1.F FE	813,435	96.922	726,914	750,000	813,202	0	(233)	0	0	5.625	5.068	JJ	18,281	0	09/19/2024	07/15/2054
92826C-AD-4	VISA INC			1.2	1.D FE	211,142	98.806	197,612	200,000	200,928	0	(1,292)	0	0	3.150	2.481	JD	298	6,300	04/20/2016	12/14/2025
949746-SH-5	WELLS FARGO & CO.	SD			1.E FE	242,380	97.003	242,508	250,000	248,340	0	875	0	0	3.000	3.381	AO	1,417	7,500	05/24/2017	10/23/2026
95000U-2G-7	WELLS FARGO & CO.			1,2,5	1.E FE	433,165	89.684	448,419	500,000	447,158	0	7,654	0	0	2.879	4.994	AO	2,439	14,395	02/16/2023	10/30/2030
976656-CM-8	WISCONSIN ELECTRIC POWER CO			1.2	1.G FE	598,434	90.634	543,801	600,000	599,147	0	237	0	0	1.700	1.742	JD	453	10,200	12/16/2021	06/15/2028
976656-CS-5	WISCONSIN ELECTRIC POWER CO			1.2	1.G FE	249,953	95.328	238,320	250,000	249,957	0	5	0	0	4.600	4.602	AO	3,450	0	09/09/2024	10/01/2034
976826-BM-8	WISCONSIN POWER AND LIGHT CO			1.2	2.A FE	257,895	92.420	231,050	250,000	253,853	0	(845)	0	0	3.000	2.615	JJ	3,750	7,500	12/13/2019	07/01/2029
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						37,230,669	XXX	36,095,799	37,797,603	37,389,572	0	104,307	0	0	XXX	XXX	XXX	412,456	1,045,637	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities																					
07336N-AA-7	BVINV 2022-INV2 A1 - RMBS			4	1.A	1,022,362	82.344	836,363	1,015,696	1,021,557	0	(290)	0	0	3.000	2.906	MON	2,539	30,471	01/24/2022	12/26/2051
67448W-AP-3	OBX 2020-EXP3 A8 - CMO/RMBS			4	1.A	595,826	87.660	514,511	586,939	593,279	0	1,401	0	0	3.000	2.779	MON	1,468	17,591	12/16/2021	06/25/2060
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS			4	1.A	208,628	94.813	198,216	209,061	208,544	0	(84)	0	0	5.000	4.889	MON	871	2,613	09/17/2024	03/25/2053
1029999999 – Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities						1,826,816	XXX	1,549,089	1,811,696	1,823,380	0	1,027	0	0	XXX	XXX	XXX	4,878	50,675	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities																					
03880X-AA-4	ARCLO 2022-FL1 A - CMBS		C	4,5	1.A FE	541,864	99.875	541,188	541,864	541,864	0	0	0	0	5.876	6.125	MON	1,415	37,296	01/26/2022	01/15/2037
055983-AA-8	BSPT 2022-FL8 A - CMBS		C	4,5	1.A FE	954,577	100.146	955,974	954,577	954,577	0	0	0	0	6.098	6.092	MON	2,587	65,810	01/28/2022	02/17/2037
06539X-AC-8	BANK 2020-BNK27 A4 - CMBS			4	1.A	504,994	84.467	422,333	500,000	502,540	0	(557)	0	0	1.901	1.784	MON	792	9,505	06/19/2020	04/17/2063
06540L-BF-3	BANK 2021-BNK37 A5 - CMBS			4	1.A	514,958	84.667	423,334	500,000	510,469	0	(1,479)	0	0	2.618	2.280	MON	1,091	13,090	11/12/2021	11/18/2064
08162F-AE-3	BMARK 2019-B12 A5 - CMBS			4	1.A	231,749	91.127	205,035	225,000	228,153	0	(703)	0	0	3.116	2.770	MON	584	7,010	07/19/2019	08/16/2052
125039-AF-4	CD 2017-CD6 A5 - CMBS			4	1.A	334,729	95.059	308,941	325,000	327,715	0	(1,077)	0	0	3.456	3.107	MON	936	11,232	11/13/2017	11/15/2050
36258Y-BF-4	GSMS 2020-GC45 A4 - CMBS			4	1.A	403,998	88.083	352,332	400,000	401,929	0	(437)	0	0	2.658	2.545	MON	886	10,634	01/10/2020	02/14/2053
95002M-AW-9	WFCM 2019-C52 A4 - CMBS			4	1.A	277,728	91.361	251,242	275,000	276,006	0	(393)	0	0	2.643	2.519	MON	606	7,268	08/05/2019	08/16/2052
1039999999 – Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities						3,764,596	XXX	3,460,380	3,721,441	3,743,253	0	(4,645)	0	0	XXX	XXX	XXX	8,897	161,844	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities																					
02582J-JV-3	AMXCA 2022-3 A - ABS			4	1.A FE	978,320	99.536	995,355	1,000,000	995,091	0	11,584	0	0	3.750	4.594	MON	1,667	37,500	09/22/2022	08/16/2027
14318D-AC-3	CARMX 2023-1 A3 - ABS			4	1.A FE	1,299,143	100.072	1,300,182	1,299,250	1,299,215	0	37	0	0	4.750	4.801	MON	2,743	61,714	01/19/2023	10/15/2027
36265Q-AD-8	GMCAR 2022-4 A3 - ABS			4	1.A FE	561,786	100.086	562,363	561,878	561,854	0	27	0	0	4.820	4.875	MON	1,128	27,083	10/04/2022	08/16/2027
36320M-AL-2	GALXY XX AR - CDO			4,5	1.A FE	35,782	100.073	35,831	35,805	36,101	0	(427)	0	0	5.879	4.905	JAJO	421	2,408	12/16/2021	04/21/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38013J-AD-5	GMCAR 2023-1 A3 - ABS			4	1.A FE	735,142	100.079	735,836	735,254	735,220	0	38	0	0	4.660	4.712	MON	1,428	34,263	01/09/2023	02/16/2028
58770A-AC-7	MBART 2023-1 A3 - ABS			4	1.A FE	1,018,504	99.964	1,018,261	1,018,627	1,018,584	0	40	0	0	4.510	4.558	MON	2,042	45,940	01/18/2023	11/15/2027
64132Y-AQ-5	NEUB 34 A1R - CDO		C	4,5	1.A FE	500,000	100.118	500,590	500,000	500,000	0	0	0	0	5.857	5.900	JAJO	5,857	33,518	02/08/2022	01/22/2035
89231W-AA-1	TALNT 2023-1 A - ABS			4	1.A FE	1,499,610	100.395	1,505,922	1,500,000	1,499,715	0	73	0	0	4.930	4.987	MON	1,233	73,950	07/18/2023	06/25/2036
1049999999 – Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities						6,628,287	XXX	6,654,340	6,650,813	6,645,780	0	11,373	0	0	XXX	XXX	XXX	16,518	316,376	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						49,450,368	XXX	47,759,608	49,981,553	49,601,985	0	112,062	0	0	XXX	XXX	XXX	442,749	1,574,532	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						52,939,455	XXX	50,146,352	52,906,603	52,635,235	0	36,815	0	0	XXX	XXX	XXX	532,933	1,538,491	XXX	XXX
2429999999 – Subtotals – Residential Mortgage-Backed Securities						21,935,400	XXX	20,858,853	22,187,378	21,971,773	0	(5,579)	0	0	XXX	XXX	XXX	81,743	735,548	XXX	XXX
2439999999 – Subtotals – Commercial Mortgage-Backed Securities						4,043,981	XXX	3,704,674	3,971,441	4,005,118	0	(8,332)	0	0	XXX	XXX	XXX	9,710	171,594	XXX	XXX
2449999999 – Subtotals – Other Loan-Backed and Structured Securities						6,634,624	XXX	6,660,874	6,657,292	6,652,249	0	11,387	0	0	XXX	XXX	XXX	16,585	316,685	XXX	XXX
2509999999 – Subtotals – Total Bonds						85,553,460	XXX	81,370,753	85,722,714	85,264,375	0	34,291	0	0	XXX	XXX	XXX	640,971	2,762,318	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A	\$38,993,468	1B	\$4,757,258	1C	\$1,943,982	1D	\$5,943,663	1E	\$7,460,133
	1B	2A	\$3,961,615	2B	\$1,986,693	2C	\$0	1F	\$11,579,101	1G	\$8,638,462
	1C	3A	\$0	3B	\$0	3C	\$0				
	1D	4A	\$0	4B	\$0	4C	\$0				
	1E	5A	\$0	5B	\$0	5C	\$0				
	1F	6	\$0								

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																				
060505-68-2	BANK OF AMERICA CORP			1,435,000	1,000.00	0	1,722,000	1,200.000	1,722,000	1,479,675	26,010	104,038	0	(7,577)	0	0	(7,577)	0	2.C FE	01/14/2013
61762V-20-0	MORGAN STANLEY			40,000,000	25.00	0	1,022,400	25.560	1,022,400	1,075,600	18,208	72,437	0	19,836	0	0	19,836	0	2.C FE	04/11/2014
949746-80-4	WELLS FARGO & CO			1,525,000	1,000.00	1,175.210	1,792,195	1,175.210	1,792,195	1,680,950	0	114,375	0	(31,125)	0	0	(31,125)	0	3.A FE	01/14/2013
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							4,536,595	XXX	4,536,595	4,236,225	44,218	290,850	0	(18,866)	0	0	(18,866)	0	XXX	XXX
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)							4,536,595	XXX	4,536,595	4,236,225	44,218	290,850	0	(18,866)	0	0	(18,866)	0	XXX	XXX
4509999999 – Total Preferred Stocks							4,536,595	XXX	4,536,595	4,236,225	44,218	290,850	0	(18,866)	0	0	(18,866)	0	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																		
	1A	1A \$0	1B \$0	1C \$0	1D \$0	1E \$0	1F \$0	1G \$0												
	1B	2A \$0	2B \$0	2C \$2,744,400																
	1C	3A \$1,792,195	3B \$0	3C \$0																
	1D	4A \$0	4B \$0	4C \$0																
	1E	5A \$0	5B \$0	5C \$0																
	1F	6 \$0																		

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated), Publicly Traded																	
09259E-10-8	BLACKROCK TCP CAPITAL ORD			48,377.998	421,372	8.710	421,372	339,149	0	54,183	0	82,224	0	82,224	0	12/30/2020	XXX
5019999999 – Industrial and Miscellaneous (Unaffiliated), Publicly Traded					421,372	XXX	421,372	339,149	0	54,183	0	82,224	0	82,224	0	XXX	XXX
5109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)					421,372	XXX	421,372	339,149	0	54,183	0	82,224	0	82,224	0	XXX	XXX
Closed-End Funds, Designation Not Assigned by SVO																	
04010L-10-3	ARES CAPITAL ORD			64,100.000	1,403,149	21.890	1,403,149	1,159,095	0	123,072	0	119,226	0	119,226	0	03/26/2013	0
38173M-10-2	GOLUB CAPITAL BDC ORD			58,600.000	888,376	15.160	888,376	969,720	0	113,098	0	3,516	0	3,516	0	04/03/2013	0
5729999999 – Closed-End Funds, Designation Not Assigned by SVO					2,291,525	XXX	2,291,525	2,128,815	0	236,170	0	122,742	0	122,742	0	XXX	XXX
5809999999 – Subtotals – Closed-End Funds					2,291,525	XXX	2,291,525	2,128,815	0	236,170	0	122,742	0	122,742	0	XXX	XXX
5989999999 – Total Common Stocks					2,712,897	XXX	2,712,897	2,467,964	0	290,353	0	204,966	0	204,966	0	XXX	XXX
5999999999 – Total Preferred and Common Stocks					7,249,492	XXX	7,249,492	6,704,189	44,218	581,203	0	186,100	0	186,100	0	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
	1A	1A \$0	1B \$0	1C \$0	1D \$0	1E \$0	1F \$0	1G \$0									
	1B	2A \$0	2B \$0	2C \$0													
	1C	3A \$0	3B \$0	3C \$0													
	1D	4A \$0	4B \$0	4C \$0													
	1E	5A \$0	5B \$0	5C \$0													
	1F	6 \$0															

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3132DN-Q9-7	FH SD1380 - RMBS		09/05/2024	WELLS FARGO SECURITIES LLC	XXX	4,292,871	4,329,741	2,706
3140QT-QY-8	FN CB7670 - RMBS		09/11/2024	BOK Financial Securities, Inc.	XXX	1,451,962	1,424,583	2,968
3142GR-PR-5	FH RJ1331 - RMBS		10/30/2024	NOMURA SECURITIES INTERNATIONAL	XXX	969,837	965,312	4,424
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,714,669	6,719,636	10,098
Bonds: Industrial and Miscellaneous (Unaffiliated)								
053484-AE-1	AVALONBAY COMMUNITIES INC		10/22/2024	J.P. MORGAN SECURITIES LLC	XXX	509,415	500,000	10,011
136375-DR-0	CANADIAN NATIONAL RAILWAY CO		09/16/2024	J.P. MORGAN SECURITIES LLC	XXX	1,247,600	1,250,000	0
17327C-AT-0	CITIGROUP INC		09/12/2024	CITIGROUP GLOBAL MARKETS, INC	XXX	500,000	500,000	0
198643-AD-0	TRUSTEES OF COLUMBIA UNIVERSITY IN THE C		10/02/2024	GOLDMAN	XXX	250,000	250,000	0
20030N-BM-2	COMCAST CORP		10/08/2024	Various	XXX	477,743	500,000	3,150
24422E-XT-1	JOHN DEERE CAPITAL CORP		10/23/2024	CITIGROUP GLOBAL MARKETS, INC	XXX	253,265	250,000	4,480
26884A-BP-7	ERP OPERATING LP		09/09/2024	MORGAN STANLEY & CO. LLC	XXX	249,148	250,000	0
38141G-B3-7	GOLDMAN SACHS GROUP INC		10/23/2024	CITIGROUP GLOBAL MARKETS, INC	XXX	501,990	500,000	6,737
38141G-B7-8	GOLDMAN SACHS GROUP INC		10/16/2024	GOLDMAN	XXX	500,000	500,000	0
438516-CS-3	HONEYWELL INTERNATIONAL INC		10/24/2024	MORGAN STANLEY & CO. LLC	XXX	505,645	500,000	3,750
46647P-EJ-1	JPMORGAN CHASE & CO		09/24/2024	J.P. MORGAN SECURITIES LLC	XXX	516,065	500,000	4,371
49447B-AB-9	KIMCO REALTY OP LLC		09/12/2024	BOFA SECURITIES INC.	XXX	499,075	500,000	0
61747Y-FU-4	MORGAN STANLEY		10/16/2024	MORGAN STANLEY & CO. LLC	XXX	250,000	250,000	0
66989H-AT-5	NOVARTIS CAPITAL CORP		09/16/2024	GOLDMAN	XXX	498,785	500,000	0
693475-BX-2	PNC FINANCIAL SERVICES GROUP INC		09/10/2024	BARCLAYS CAPITAL INC.	XXX	261,740	250,000	4,462
693475-CA-1	PNC FINANCIAL SERVICES GROUP INC		10/16/2024	CITIGROUP GLOBAL MARKETS, INC	XXX	250,000	250,000	0
713448-FY-9	PEPSICO INC		11/07/2024	MORGAN STANLEY & CO. LLC	XXX	248,473	250,000	3,700
731572-AB-9	RALPH LAUREN CORP		09/24/2024	J.P. MORGAN SECURITIES LLC	XXX	234,530	250,000	2,049
771196-CP-5	ROCHE HOLDINGS INC		10/03/2024	J.P. MORGAN SECURITIES LLC	XXX	502,130	500,000	1,459
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS		09/17/2024	MORGAN STANLEY & CO INC, NY	XXX	213,898	214,341	507
91324P-FL-1	UNITEDHEALTH GROUP INC		09/19/2024	RBC Capital Markets LLC	XXX	813,435	750,000	6,445
976656-CS-5	WISCONSIN ELECTRIC POWER CO		09/09/2024	CITIGROUP GLOBAL MARKETS, INC	XXX	249,953	250,000	0
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						9,532,888	9,464,341	51,120
2509999997 – Subtotals - Bonds - Part 3						16,247,557	16,183,977	61,218
2509999999 – Subtotals - Bonds						16,247,557	16,183,977	61,218
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
09259E-10-8	BLACKROCK TCP CAPITAL ORD		03/18/2024	Corporate Action	48,378.560	339,153	XXX	0
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						339,153	XXX	0
5989999997 – Subtotals - Common Stocks - Part 3						339,153	XXX	0
5989999999 – Subtotals - Common Stocks						339,153	XXX	0
5999999999 – Subtotals - Preferred and Common Stocks						339,153	XXX	0
6009999999 – Totals						16,586,710	XXX	61,218

Annual Statement for the Year 2024 of the Stonewood Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
36200M-2X-0	GN 604790 - RMBS		12/01/2024	Paydown	XXX	4,968	4,968	4,943	4,949	0	19	0	19	0	4,968	0	0	0	119	11/15/2033
36201N-BK-5	GN 587842 - RMBS		12/01/2024	Paydown	XXX	864	864	861	861	0	2	0	2	0	864	0	0	0	23	10/15/2033
36201Y-EK-8	GN 606838 - RMBS		12/01/2024	Paydown	XXX	1,657	1,657	1,601	1,617	0	40	0	40	0	1,657	0	0	0	45	08/15/2033
36202D-2U-4	G2 003487 - RMBS		12/01/2024	Paydown	XXX	2,689	2,690	2,661	2,668	0	21	0	21	0	2,689	0	0	0	69	12/20/2033
36202D-2V-2	G2 003488 - RMBS		12/01/2024	Paydown	XXX	1,257	1,257	1,288	1,274	0	(17)	0	(17)	0	1,257	0	0	0	39	12/20/2033
36202D-ZE-4	G2 003441 - RMBS		12/01/2024	Paydown	XXX	1,792	1,792	1,730	1,752	0	40	0	40	0	1,792	0	0	0	43	09/20/2033
36202D-ZW-4	G2 003457 - RMBS		12/01/2024	Paydown	XXX	2,105	2,105	2,045	2,062	0	44	0	44	0	2,105	0	0	0	50	10/20/2033
36202E-BV-0	G2 003652 - RMBS		12/01/2024	Paydown	XXX	1,431	1,431	1,468	1,453	0	(22)	0	(22)	0	1,431	0	0	0	45	12/20/2034
36211R-SP-5	GN 520826 - RMBS		12/01/2024	Paydown	XXX	2,610	2,610	2,623	2,623	0	(13)	0	(13)	0	2,610	0	0	0	64	03/15/2035
36220A-BT-1	GN 271950 - RMBS		12/01/2024	Paydown	XXX	1,051	1,051	1,097	1,091	0	(40)	0	(40)	0	1,051	0	0	0	35	08/15/2033
36241K-A6-5	GN 781829 - RMBS		12/01/2024	Paydown	XXX	2,674	2,674	2,756	2,739	0	(65)	0	(65)	0	2,674	0	0	0	89	11/15/2034
36291C-L8-6	GN 624151 - RMBS		12/01/2024	Paydown	XXX	1,227	1,227	1,261	1,252	0	(25)	0	(25)	0	1,227	0	0	0	38	11/15/2033
36291Q-YR-9	GN 635320 - RMBS		12/01/2024	Paydown	XXX	285	285	290	286	0	(1)	0	(1)	0	285	0	0	0	9	12/15/2034
83162C-NM-1	SBAP 2004-20 A A - ABS		01/01/2024	Various	XXX	2,456	2,457	2,522	2,457	0	0	0	0	0	2,456	0	0	0	61	01/01/2024
83162C-NQ-2	SBAP 2004-20 C A - ABS		03/01/2024	Various	XXX	2,895	2,895	2,861	2,893	0	1	0	1	0	2,895	0	0	0	63	03/01/2024
83162C-NX-7	SBAP 2004-20 H A - ABS		08/01/2024	Various	XXX	5,217	5,217	5,266	5,223	0	(6)	0	(6)	0	5,217	0	0	0	192	08/01/2024
83162C-PK-3	SBAP 2005-20 B A - ABS		09/01/2024	Paydown	XXX	8,263	8,263	8,102	8,236	0	27	0	27	0	8,263	0	0	0	306	03/01/2025
83162C-PP-2	SBAP 2005-20 F A - ABS		12/01/2024	Paydown	XXX	7,280	7,280	7,102	7,251	0	30	0	30	0	7,280	0	0	0	252	06/01/2025
912828-YH-7	UNITED STATES TREASURY		09/30/2024	Maturity @ 100.00	XXX	2,000,000	2,000,000	2,001,022	2,000,160	0	(160)	0	(160)	0	2,000,000	0	0	0	30,000	09/30/2024
91282C-EG-2	UNITED STATES TREASURY		03/31/2024	Maturity @ 100.00	XXX	1,000,000	1,000,000	998,246	999,781	0	219	0	219	0	1,000,000	0	0	0	11,250	03/31/2024
0109999999 – Bonds: U.S. Governments						3,050,723	3,050,723	3,049,743	3,050,627	0	95	0	95	0	3,050,723	0	0	0	42,790	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
528828-6X-9	LEWISVILLE TEX INDPT SCH DIST		08/15/2024	Call @ 100.00	XXX	375,000	375,000	411,064	377,735	0	(2,735)	0	(2,735)	0	375,000	0	0	0	15,000	08/15/2026
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						375,000	375,000	411,064	377,735	0	(2,735)	0	(2,735)	0	375,000	0	0	0	15,000	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3132DM-GK-5	FH SD0202 - RMBS		12/01/2024	Paydown	XXX	21,607	21,607	22,903	23,995	0	(2,388)	0	(2,388)	0	21,607	0	0	0	377	01/01/2050
3132DN-EW-9	FH SD1049 - RMBS		12/01/2024	Paydown	XXX	146,533	146,533	141,931	142,057	0	4,476	0	4,476	0	146,533	0	0	0	3,214	06/01/2052
3132DN-Q9-7	FH SD1380 - RMBS		12/01/2024	Paydown	XXX	106,981	106,981	106,070	0	0	911	0	911	0	106,981	0	0	0	923	08/01/2052
3132DP-GF-9	FH SD1998 - RMBS		12/01/2024	Paydown	XXX	77,186	77,186	77,982	77,945	0	(759)	0	(759)	0	77,186	0	0	0	1,931	12/01/2052
3132E0-DZ-2	FH SD3720 - RMBS		12/01/2024	Paydown	XXX	34,327	34,327	33,533	33,532	0	795	0	795	0	34,327	0	0	0	914	08/01/2053
3133KQ-N6-9	FH RA8513 - RMBS		12/01/2024	Paydown	XXX	48,892	48,892	48,915	48,912	0	(20)	0	(20)	0	48,892	0	0	0	1,300	02/01/2053
3136AD-DN-6	FNR 2013-33 DP - CMO/RMBS		12/01/2024	Paydown	XXX	10,613	10,613	9,976	10,224	0	389	0	389	0	10,613	0	0	0	109	08/25/2042
3136AJ-FC-5	FNR 2014-10 DA - CMO/RMBS		12/01/2024	Paydown	XXX	6,283	6,283	6,440	6,313	0	(30)	0	(30)	0	6,283	0	0	0	99	12/25/2032
3138WG-6D-1	FN AS7167 - RMBS		12/01/2024	Paydown	XXX	24,206	24,206	25,420	26,218	0	(2,011)	0	(2,011)	0	24,206	0	0	0	511	05/01/2046
31403D-DX-4	FN 745418 - RMBS		12/01/2024	Paydown	XXX	1,929	1,929	1,907	1,908	0	21	0	21	0	1,929	0	0	0	56	04/01/2036
3140E8-LU-0	FN BA3938 - RMBS		12/01/2024	Paydown	XXX	3,167	3,167	3,327	3,396	0	(229)	0	(229)	0	3,167	0	0	0	60	01/01/2046
3140JY-S8-0	FN B04142 - RMBS		12/01/2024	Paydown	XXX	4,179	4,179	4,329	4,618	0	(439)	0	(439)	0	4,179	0	0	0	95	08/01/2049
3140KL-JF-0	FN BQ1161 - RMBS		12/01/2024	Paydown	XXX	18,673	18,673	19,691	19,834	0	(1,162)	0	(1,162)	0	18,673	0	0	0	268	08/01/2050
3140QP-2F-3	FN CB4373 - RMBS		12/01/2024	Paydown	XXX	72,094	72,094	71,914	71,913	0	181	0	181	0	72,094	0	0	0	1,590	08/01/2052
3140QP-SS-7	FN CB4128 - RMBS		12/01/2024	Paydown	XXX	369,895	369,895	358,163	358,409	0	11,486	0	11,486	0	369,895	0	0	0	9,984	07/01/2052
3140QT-QY-8	FN CB7670 - RMBS		12/01/2024	Paydown	XXX	48,251	48,251	49,178	0	0	(927)	0	(927)	0	48,251	0	0	0	557	12/01/2053
3140X4-TF-3	FN FM1449 - RMBS		12/01/2024	Paydown	XXX	6,219	6,219	6,414	6,747	0	(528)	0	(528)	0	6,219	0	0	0	129	09/01/2049
3140X5-NS-8	FN FM2200 - RMBS		12/01/2024	Paydown	XXX	22,109	22,109	23,319	24,490	0	(2,381)	0	(2,381)	0	22,109	0	0	0	484	01/01/2050
3140XH-7H-4	FN FS2695 - RMBS		12/01/2024	Paydown	XXX	131,021	131,021	126,435	126,421	0	4,600	0	4,600	0	131,021	0	0	0	3,715	08/01/2052
3140XJ-JT-1	FN FS2973 - RMBS		12/01/2024	Paydown	XXX	153,453	153,453	147,626	147,749	0	5,704	0	5,704	0	153,453	0	0	0	4,429	09/01/2052
3140XJ-L3-5	FN FS3045 - RMBS		12/01/2024	Paydown	XXX	56,601	56,601	54,496	54,587	0	2,014	0	2,014	0	56,601	0	0	0	1,438	10/01/2052
3140XL-3L-0	FN FS5302 - RMBS		12/01/2024	Paydown	XXX	37,683	37,683	36,388	36,397	0	1,286	0	1,286	0	37,683	0	0	0	1,435	07/01/2053
3140XL-VD-7	FN FS5111 - RMBS		12/01/2024	Paydown	XXX	40,658	40,657	40,575	40,574	0	84	0	84	0	40,658	0	0	0	1,139	07/01/2053
31410D-NA-4	FN 886085 - RMBS		12/01/2024	Paydown	XXX	1,593	1,593	1,584	1,584	0	9	0	9	0	1,593	0	0	0	52	07/01/2036
31410G-HW-6	FN 888645 - RMBS		12/01/2024	Paydown	XXX	1,488	1,488	1,472	1,471	0	16	0	16	0	1,488	0	0	0	31	08/01/2037
31411E-TP-2	FN 906058 - RMBS		12/01/2024	Paydown	XXX	4,372	4,372	4,342	4,346	0	26	0	26	0	4,372	0	0	0	87	01/01/2037

Annual Statement for the Year 2024 of the Stonewood Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31412P-GE-5	FN 930897 - RMBS		12/01/2024	Paydown	XXX	2,070	2,070	2,136	2,126	0	(56)	0	(56)	0	2,070	0	0	0	63	04/01/2039
31413G-PA-2	FN 945117 - RMBS		12/01/2024	Paydown	XXX	286	286	281	282	0	5	0	5	0	286	0	0	0	9	08/01/2037
31414C-GB-8	FN 961994 - RMBS		12/01/2024	Paydown	XXX	823	823	805	803	0	20	0	20	0	823	0	0	0	20	03/01/2038
31418B-3T-1	FN MA2609 - RMBS		12/01/2024	Paydown	XXX	14,619	14,619	15,316	15,786	0	(1,167)	0	(1,167)	0	14,619	0	0	0	282	05/01/2046
3142GR-PR-5	FH RJ1331 - RMBS		12/01/2024	Paydown	XXX	18,744	18,744	18,831	0	0	(88)	0	(88)	0	18,744	0	0	0	130	04/01/2054
469494-AU-2	JACKSONVILLE FLA TRANSN AUTH LOC OPT GAS		08/01/2024	Call @ 102.07	XXX	255,170	250,000	285,218	256,429	0	(2,331)	0	(2,331)	0	254,099	0	1,071	1,071	15,347	08/01/2035
592646-6S-7	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		10/08/2024	Direct	XXX	250,000	250,000	288,528	253,485	0	(3,485)	0	(3,485)	0	250,000	0	0	0	12,743	10/01/2028
60416S-5F-3	MINNESOTA HOUSING FINANCE AGENCY - RMBS		12/01/2024	Call @ 100.00	XXX	50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,053	07/01/2050
646136-Z9-5	NEW JERSEY ST TRANSN TR FD AUTH		06/15/2024	Maturity @ 100.00	XXX	250,000	250,000	273,928	251,649	0	(1,649)	0	(1,649)	0	250,000	0	0	0	6,250	06/15/2024
914072-D4-2	UNIVERSITY ARK UNIV REV		08/29/2024	Redemption @ 104.25	XXX	260,630	250,000	290,670	263,548	0	(3,050)	0	(3,050)	0	260,498	0	132	132	10,313	11/01/2046
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,552,353	2,536,553	2,650,040	2,367,747	0	9,324	0	9,324	0	2,551,150	0	1,203	1,203	81,137	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
01750C-AA-1	ALLEG 7 A - CDO	C	06/26/2024	Paydown	XXX	95,133	95,133	95,129	96,756	0	(1,624)	0	(1,624)	0	95,133	0	0	0	4,144	06/13/2031
025816-CC-1	AMERICAN EXPRESS CO ANHEUSER-BUSCH		01/22/2024	Direct	XXX	200,000	200,000	199,772	199,993	0	7	0	7	0	200,000	0	0	0	2,833	02/22/2024
03522A-AG-5	COMPANIES LLC		04/22/2024	Direct	XXX	195,742	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(4,258)	(4,258)	5,293	02/01/2026
03880X-AA-4	ARCLO 2022-FL1 A - CMBS	C	12/15/2024	Paydown	XXX	208,136	208,136	208,136	208,136	0	0	0	0	0	208,136	0	0	0	12,133	01/15/2037
055983-AA-8	BSPT 2022-FL8 A - CMBS	C	12/16/2024	Paydown	XXX	295,423	295,423	295,423	295,423	0	0	0	0	0	295,423	0	0	0	16,644	02/17/2037
05683L-AA-4	BCC 2018-1 A1 - CDO	C	07/01/2024	Paydown	XXX	95,010	95,010	94,868	96,804	0	(1,793)	0	(1,793)	0	95,010	0	0	0	3,972	04/23/2031
07336N-AA-7	BVINV 2022-INV2 A1 - RMBS		12/01/2024	Paydown	XXX	67,497	67,497	67,940	67,906	0	(409)	0	(409)	0	67,497	0	0	0	1,162	12/26/2051
126650-BP-4	CVSPAS 06 CRT - CMBS		12/10/2024	Paydown	XXX	67,434	67,434	67,304	67,400	0	34	0	34	0	67,434	0	0	0	2,200	12/10/2028
14318D-AC-3	CARMX 2023-1 A3 - ABS		12/15/2024	Paydown	XXX	200,750	200,750	200,733	200,739	0	11	0	11	0	200,750	0	0	0	8,947	10/15/2027
14913Q-3B-3	CATERPILLAR FINANCIAL SERVICES CORP		11/08/2024	Maturity @ 100.00	XXX	200,000	200,000	199,812	199,967	0	33	0	33	0	200,000	0	0	0	4,300	11/08/2024
36265Q-AD-8	GMCAR 2022-4 A3 - ABS		12/16/2024	Paydown	XXX	188,122	188,122	188,091	188,105	0	17	0	17	0	188,122	0	0	0	7,864	08/16/2027
36320M-AL-2	GALXY XX AR - CDO		10/21/2024	Paydown	XXX	55,248	55,248	55,214	56,364	0	(1,116)	0	(1,116)	0	55,248	0	0	0	2,466	04/21/2031
38013J-AD-5	GMCAR 2023-1 A3 - ABS		12/16/2024	Paydown	XXX	14,746	14,746	14,744	14,744	0	1	0	1	0	14,746	0	0	0	687	02/16/2028
38141G-XE-9	GOLDMAN SACHS GROUP INC		02/20/2024	Maturity @ 100.00	XXX	200,000	200,000	199,756	199,993	0	7	0	7	0	200,000	0	0	0	3,625	02/20/2024
452308-AT-6	ILLINOIS TOOL WORKS INC		03/01/2024	Maturity @ 100.00	XXX	175,000	175,000	189,593	175,000	0	0	0	0	0	175,000	0	0	0	3,063	03/01/2024
58770A-AC-7	MBART 2023-1 A3 - ABS		12/15/2024	Paydown	XXX	231,374	231,374	231,346	231,355	0	19	0	19	0	231,374	0	0	0	9,418	11/15/2027
59217G-CT-4	METROPOLITAN LIFE GLOBAL FUNDING I		01/11/2024	Maturity @ 100.00	XXX	250,000	250,000	252,748	250,016	0	(16)	0	(16)	0	250,000	0	0	0	4,500	01/11/2024
67448W-AP-3	OBX 2020-EXP3 A8 - CMO/RMBS		12/01/2024	Paydown	XXX	91,355	91,355	92,738	92,123	0	(769)	0	(769)	0	91,355	0	0	0	1,690	06/25/2060
81744K-AA-4	SEMT 2023-2 A1 - CMO/RMBS		12/01/2024	Paydown	XXX	5,280	5,280	5,269	0	0	11	0	11	0	5,280	0	0	0	45	03/25/2053
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						2,836,249	2,840,507	2,858,614	2,840,823	0	(5,585)	0	(5,585)	0	2,840,507	0	(4,258)	(4,258)	94,987	XXX
2509999997 – Subtotals - Bonds - Part 4						8,814,325	8,802,783	8,969,461	8,636,932	0	1,099	0	1,099	0	8,817,380	0	(3,055)	(3,055)	233,914	XXX
2509999999 – Subtotals - Bonds						8,814,325	8,802,783	8,969,461	8,636,932	0	1,099	0	1,099	0	8,817,380	0	(3,055)	(3,055)	233,914	XXX
Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
09259E-10-8	BLACKROCK TCP CAPITAL ORD		03/27/2024	Corporate Action	0.562	6	XXX	4	0	0	0	0	0	0	4	0	2	2	0	XXX
5019999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated) Publicly Traded						6	XXX	4	0	0	0	0	0	0	4	0	2	2	0	XXX
Common Stocks: Closed-End Funds Designations Not Assigned by the SVO																				
092533-10-8	BLACKROCK CAPITAL INVESTMENT ORD		03/18/2024	Corporate Action	126,182.995	339,153	XXX	339,153	488,328	(149,176)	0	0	(149,176)	0	339,153	0	0	0	25,237	XXX
5729999999 – Common Stocks: Closed-End Funds Designations Not Assigned by the SVO						339,153	XXX	339,153	488,328	(149,176)	0	0	(149,176)	0	339,153	0	0	0	25,237	XXX
5989999997 – Subtotals - Common Stocks - Part 4						339,159	XXX	339,157	488,328	(149,176)	0	0	(149,176)	0	339,157	0	2	2	25,237	XXX
5989999999 – Subtotals - Common Stocks						339,159	XXX	339,157	488,328	(149,176)	0	0	(149,176)	0	339,157	0	2	2	25,237	XXX
5999999999 – Subtotals - Preferred and Common Stocks						339,159	XXX	339,157	488,328	(149,176)	0	0	(149,176)	0	339,157	0	2	2	25,237	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
6009999999 – Totals						9,153,484	XXX	9,308,618	9,125,260	(149,176)	1,099	0	(148,077)	0	9,156,537	0	(3,053)	(3,053)	259,151	XXX

(E-15) Schedule D - Part 5

NONE

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds: U.S. Governments, Issuer Obligations																			
UNITED STATES TREASURY	%		09/27/2024	MORGAN STANLEY & CO INC, NY	01/14/2025	334,462	0	3,973	0	0	335,000	330,489	0	0	0	4.570	N/A	0	0
0019999999 – Bonds: U.S. Governments, Issuer Obligations						334,462	0	3,973	0	0	335,000	330,489	0	0	XXX	XXX	XXX	0	0
0109999999 – Bonds: Subtotals – U.S. Governments						334,462	0	3,973	0	0	335,000	330,489	0	0	XXX	XXX	XXX	0	0
2419999999 – Total Bonds, Subtotals – Issuer Obligations						334,462	0	3,973	0	0	335,000	330,489	0	0	XXX	XXX	XXX	0	0
2509999999 – Total Bonds, Subtotals – Bonds						334,462	0	3,973	0	0	335,000	330,489	0	0	XXX	XXX	XXX	0	0
7709999999 – Total Short-Term Investments						334,462	0	3,973	0	0	XXX	330,489	0	0	XXX	XXX	XXX	0	0

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
	1A	1A	\$334,462	1B	\$0	1C	\$0	1D	\$0	1E	\$0	1F	\$0	1G	\$0	
	1B	2A	\$0	2B	\$0	2C	\$0									
	1C	3A	\$0	3B	\$0	3C	\$0									
	1D	4A	\$0	4B	\$0	4C	\$0									
	1E	5A	\$0	5B	\$0	5C	\$0									
	1F	6	\$0													

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
KEYBANK – CLEVELAND, OH		0	0	0	7,304,901	XXX
0199998 – Deposits in 0 depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories			0	0	0	XXX
0199999 – Totals – Open Depositories			0	0	7,304,901	XXX
0399999 – Total Cash on Deposit			0	0	7,304,901	XXX
0599999 – Total Cash			0	0	7,304,901	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	11,920,625	4. April	12,763,305	7. July	12,664,102	10. October	4,366,051
2. February	13,900,063	5. May	14,179,702	8. August	11,760,483	11. November	4,649,235
3. March	15,242,187	6. June	12,195,632	9. September	4,165,097	12. December	7,304,901

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
233809-30-0	FIDELITY IMM:TRS O I	%SD	12/03/2024	4.290	XXX	2	0	0
31846V-41-9	FIRST AMER:TRS OBG V	%SD	10/02/2024	4.190	XXX	2,049,925	7,495	16,953
60934N-50-0	FEDERATED HRMS TRS INST	%	12/31/2024	4.230	XXX	2,627,365	0	0
60934N-50-0	FEDERATED HRMS TRS INST	%SD	12/31/2024	4.230	XXX	41,421	0	1,003
94975H-29-6	ALLSPRING:TRS+ MM I	%SD	10/02/2024	4.300	XXX	100,000	374	4,982
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						4,818,713	7,869	22,938
All Other Money Market Mutual Funds								
000000-00-0	CNB MM FUND COMBINED P&I	%SD	12/06/2024	0	XXX	31,962	0	1,098
94975P-40-5	ALLSPRING:GOVT MM I	%SD	12/02/2024	4.330	XXX	412,850	0	6,655
8309999999 – All Other Money Market Mutual Funds						444,812	0	7,753
8609999999 – Total Cash Equivalents						5,263,525	7,869	30,691

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$0	1B \$0	1C \$0	1D \$0	1E \$0	1F \$0	1G \$0
	1B	2A \$0	2B \$0	2C \$0				
	1C	3A \$0	3B \$0	3C \$0				
	1D	4A \$0	4B \$0	4C \$0				
	1E	5A \$0	5B \$0	5C \$0				
	1F	6 \$0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

			1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
					3	4	5	6
States, Etc.			Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL			0	0	0	0
2.	Alaska	AK			0	0	0	0
3.	Arizona	AZ	ST	COLLATERAL SECURITIES FOR THE AZ DOI	412,850	412,850	0	0
4.	Arkansas	AR	B	COLLATERAL SECURITIES FOR THE AR DOI	174,946	173,715	0	0
5.	California	CA			0	0	0	0
6.	Colorado	CO			0	0	0	0
7.	Connecticut	CT			0	0	0	0
8.	Delaware	DE			0	0	0	0
9.	District of Columbia	DC			0	0	0	0
10.	Florida	FL	O	COLLATERAL SECURITIES FOR THE FL DOI	248,341	242,509	0	0
11.	Georgia	GA	ST	COLLATERAL SECURITIES FOR THE GA DOI	100,000	100,000	0	0
12.	Hawaii	HI			0	0	0	0
13.	Idaho	ID			0	0	0	0
14.	Illinois	IL			0	0	0	0
15.	Indiana	IN			0	0	0	0
16.	Iowa	IA			0	0	0	0
17.	Kansas	KS	O	COLLATERAL SECURITIES FOR THE KS DOI	340,132	340,351	0	0
18.	Kentucky	KY			0	0	0	0
19.	Louisiana	LA			0	0	0	0
20.	Maine	ME			0	0	0	0
21.	Maryland	MD			0	0	0	0
22.	Massachusetts	MA	B	COLLATERAL SECURITIES FOR THE MA DOI	174,997	174,672	0	0
23.	Michigan	MI			0	0	0	0
24.	Minnesota	MN			0	0	0	0
25.	Mississippi	MS			0	0	0	0
26.	Missouri	MO			0	0	0	0
27.	Montana	MT			0	0	0	0
28.	Nebraska	NE			0	0	0	0
29.	Nevada	NV	O	COLLATERAL SECURITIES FOR THE NV DOI	344,966	344,363	0	0
30.	New Hampshire	NH			0	0	0	0
31.	New Jersey	NJ			0	0	0	0
32.	New Mexico	NM	B	COLLATERAL SECURITIES FOR THE NM DOI	374,692	354,141	0	0
33.	New York	NY			0	0	0	0
34.	North Carolina	NC	ST	COLLATERAL SECURITIES FOR THE NC DOI	2,049,925	2,049,925	0	0
35.	North Dakota	ND			0	0	0	0
36.	Ohio	OH	O	COLLATERAL SECURITIES FOR THE OH DOI	2,605,736	2,583,845	0	0
37.	Oklahoma	OK			0	0	0	0
38.	Oregon	OR			0	0	0	0
39.	Pennsylvania	PA			0	0	0	0
40.	Rhode Island	RI			0	0	0	0
41.	South Carolina	SC			0	0	0	0
42.	South Dakota	SD			0	0	0	0
43.	Tennessee	TN			0	0	0	0
44.	Texas	TX			0	0	0	0
45.	Utah	UT			0	0	0	0
46.	Vermont	VT			0	0	0	0
47.	Virginia	VA	B	COLLATERAL SECURITIES FOR THE VA DOI	524,161	523,113	0	0
48.	Washington	WA			0	0	0	0
49.	West Virginia	WV			0	0	0	0
50.	Wisconsin	WI			0	0	0	0
51.	Wyoming	WY			0	0	0	0
52.	American Samoa	AS			0	0	0	0
53.	Guam	GU			0	0	0	0
54.	Puerto Rico	PR			0	0	0	0
55.	US Virgin Islands	VI			0	0	0	0
56.	Northern Mariana Islands	MP			0	0	0	0
57.	Canada	CAN			0	0	0	0
58.	Aggregate Alien and Other	OT	XXX	XXX	0	0	0	0
59.	Totals	XXX		XXX	7,350,746	7,299,484	0	0
Details of Write-Ins								
5801.					0	0	0	0
5802.					0	0	0	0
5803.					0	0	0	0
5898.	Summary of remaining write-ins for Line 58 from overflow page				0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)				0	0	0	0