



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
SONNENBERG MUTUAL INSURANCE COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	10271	Employer's ID Number	34-0541185
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	01/01/1905		Commenced Business	01/01/1859		
Statutory Home Office	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2865 Benden Drive		Wooster, OH, US 44691	330-262-9060		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2865 Benden Drive		Wooster, OH, US 44691	330-262-9060		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher.Racz@wrginsurance.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND A. K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	DOROTHY C. BAUNACH	JEFFREY P. HASTINGS
JOHN P. MURPHY	MARY L. LEGERSKI	EDDIE L. STEINER	KENNETH L. VAGNINI
FLOYD A. TROUTEN III			

State ofOhio.....
County ofWayne.....

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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No [] _____ _____ _____
Subscribed and sworn to before me this 26th day of February, 2025			
Stacey Ludington, Notary Public March 12, 2029			

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,419,056	20.321	1,419,056		1,419,056	20.470
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	301,440	4.317	301,440		301,440	4.348
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,991,059	28.512	1,991,059		1,991,059	28.721
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	4,953,086	70.928	4,953,086		4,953,086	71.448
1.06 Industrial and miscellaneous	10,512,563	150.539	10,512,563		10,512,563	151.643
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000			0	0.000
1.12 Total long-term bonds	19,177,204	274.616	19,177,204	0	19,177,204	276.630
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	4,476,667	64.105	4,476,667		4,476,667	64.576
3.02 Industrial and miscellaneous Other (Unaffiliated)	117,723	1.686	117,723		117,723	1.698
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	50,845	0.728	0		0	0.000
3.05 Mutual funds	0	0.000			0	0.000
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Exchange traded funds	0	0.000			0	0.000
3.09 Total common stocks	4,645,235	66.519	4,594,390	0	4,594,390	66.274
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0		0	0.000
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(19,136,407)	(274.031)	(19,136,407)		(19,136,407)	(276.041)
6.02 Cash equivalents (Schedule E, Part 2)	687,207	9.841	687,207		687,207	9.913
6.03 Short-term investments (Schedule DA)	596,132	8.537	596,132		596,132	8.599
6.04 Total cash, cash equivalents and short-term investments	(17,853,068)	(255.654)	(17,853,068)	0	(17,853,068)	(257.529)
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	1,013,919	14.519	1,013,919		1,013,919	14.626
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	6,983,289	100.000	6,932,444	0	6,932,444	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value.....	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts.....	0
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9.....	0
5.2	Totals, Part 3, Column 8.....	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13.....	0
9.2	Totals, Part 3, Column 13.....	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11.....	0
10.2	Totals, Part 3, Column 10.....	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	1,116,237
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	.0
2.2	Additional investment made after acquisition (Part 2, Column 9)	53,755
		53,755
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	.0
3.2	Totals, Part 3, Column 12.....	.0
		.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13	(40,229)
5.2	Totals, Part 3, Column 9	.0
		(40,229)
6.	Total gain (loss) on disposals, Part 3, Column 19.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 16.....	115,844
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	.0
9.2	Totals, Part 3, Column 14.....	.0
		.0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	.0
10.2	Totals, Part 3, Column 11	.0
		.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,013,919
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	1,013,919

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	22,743,683
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	7,506,246
3.	Accrual of discount.....	108,419
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12.....	8,464
4.2	Part 2, Section 1, Column 15.....	.0
4.3	Part 2, Section 2, Column 13.....	656,770
4.4	Part 4, Column 11.....	(723,259)
		(58,025)
5.	Total gain (loss) on disposals, Part 4, Column 19.....	725,833
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	7,173,060
7.	Deduct amortization of premium.....	30,658
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	.0
8.2	Part 2, Section 1, Column 19.....	.0
8.3	Part 2, Section 2, Column 16.....	.0
8.4	Part 4, Column 15.....	.0
		.0
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	.0
9.2	Part 2, Section 1, Column 17.....	.0
9.3	Part 2, Section 2, Column 14.....	.0
9.4	Part 4, Column 13.....	.0
		.0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	23,822,439
12.	Deduct total nonadmitted amounts.....	50,845
13.	Statement value at end of current period (Line 11 minus Line 12).....	23,771,594

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	1,419,056	1,407,032	1,327,202	1,454,021
	2. Canada				
	3. Other Countries				
	4. Totals	1,419,056	1,407,032	1,327,202	1,454,021
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	301,440	285,746	302,613	300,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	1,991,059	1,827,348	1,998,445	1,985,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	4,953,086	4,735,386	4,961,287	5,272,068
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	9,544,611	9,410,522	9,509,500	9,774,237
	9. Canada	351,636	359,078	342,238	400,000
	10. Other Countries	616,316	602,119	613,844	620,000
	11. Totals	10,512,562	10,371,720	10,465,582	10,794,237
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	19,177,204	18,627,232	19,055,129	19,805,326
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	20. United States	4,594,368	4,594,368	1,493,500	
	21. Canada				
	22. Other Countries	21	21	22	
	23. Totals	4,594,390	4,594,390	1,493,522	
Parent, Subsidiaries and Affiliates	24. Totals	50,845	50,845	80,000	
	25. Total Common Stocks	4,645,235	4,645,235	1,573,522	
	26. Total Stocks	4,645,235	4,645,235	1,573,522	
	27. Total Bonds and Stocks	23,822,438	23,272,466	20,628,651	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,333,391	166,899	432,315	55,058	27,526	XXX	2,015,188	10.2	735,486	4.5	2,015,188	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	1,333,391	166,899	432,315	55,058	27,526	XXX	2,015,188	10.2	735,486	4.5	2,015,188	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		201,440		100,000		XXX	301,440	1.5	301,655	1.9	301,440	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	201,440	0	100,000	0	XXX	301,440	1.5	301,655	1.9	301,440	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		884,413	1,006,647	100,000		XXX	1,991,059	10.1	2,628,539	16.2	1,991,059	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	884,413	1,006,647	100,000	0	XXX	1,991,059	10.1	2,628,539	16.2	1,991,059	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	225,070	1,499,704	1,994,074	899,181	335,056	XXX	4,953,086	25.0	3,656,169	22.5	4,953,086	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	225,070	1,499,704	1,994,074	899,181	335,056	XXX	4,953,086	25.0	3,656,169	22.5	4,953,086	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,266,484	4,299,801	2,271,479	91,583		XXX	7,929,346	40.1	6,714,810	41.4	5,786,448	2,142,899
6.2 NAIC 2	147,974	1,597,803	837,440			XXX	2,583,216	13.1	2,197,773	13.5	2,583,216	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	1,414,458	5,897,603	3,108,919	91,583	0	XXX	10,512,562	53.2	8,912,583	54.9	8,369,664	2,142,899
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX	0	0.0	0	0.0		
11.2 NAIC 2						XXX	0	0.0	0	0.0		
11.3 NAIC 3						XXX	0	0.0	0	0.0		
11.4 NAIC 4						XXX	0	0.0	0	0.0		
11.5 NAIC 5						XXX	0	0.0	0	0.0		
11.6 NAIC 6						XXX	0	0.0	0	0.0		
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 2,824,945	7,052,257	5,704,514	1,245,822	362,582	.0	17,190,120	86.9	XXX	XXX	15,047,221	2,142,899
12.2 NAIC 2	(d) 147,974	1,597,803	837,440	.0	.0	.0	2,583,216	13.1	XXX	XXX	2,583,216	.0
12.3 NAIC 3	(d) 0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
12.4 NAIC 4	(d) 0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
12.5 NAIC 5	(d) 0	.0	.0	.0	.0	(c) 0	.0	.0	XXX	XXX	.0	.0
12.6 NAIC 6	(d) 0	.0	.0	.0	.0	(c) 0	.0	.0	XXX	XXX	.0	.0
12.7 Totals	2,972,919	8,650,059	6,541,954	1,245,822	362,582	.0	(b) 19,773,336	100.0	XXX	XXX	17,630,437	2,142,899
12.8 Line 12.7 as a % of Col. 7	15.0	43.7	33.1	6.3	1.8	0.0	100.0	XXX	XXX	XXX	89.2	10.8
13. Total Bonds Prior Year												
13.1 NAIC 1	1,283,056	5,948,655	6,008,462	308,482	488,005	.0	XXX	XXX	14,036,660	86.5	12,077,190	1,959,470
13.2 NAIC 2	98,953	1,208,948	889,872	.0	.0	.0	XXX	XXX	2,197,773	13.5	2,197,773	.0
13.3 NAIC 3	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0	.0	.0
13.4 NAIC 4	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0	.0	.0
13.5 NAIC 5	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) 0	.0	.0	.0
13.6 NAIC 6	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) 0	.0	.0	.0
13.7 Totals	1,382,009	7,157,603	6,898,334	308,482	488,005	.0	XXX	XXX	(b) 16,234,433	100.0	14,274,962	1,959,470
13.8 Line 13.7 as a % of Col. 9	8.5	44.1	42.5	1.9	3.0	0.0	XXX	XXX	100.0	XXX	87.9	12.1
14. Total Publicly Traded Bonds												
14.1 NAIC 1	2,152,665	5,719,193	5,566,991	1,245,790	362,582		15,047,221	76.1	12,077,254	74.4	15,047,221	XXX
14.2 NAIC 2	147,974	1,597,803	837,440				2,583,216	13.1	2,197,773	13.5	2,583,216	XXX
14.3 NAIC 3							.0	.0	.0	.0	.0	XXX
14.4 NAIC 4							.0	.0	.0	.0	.0	XXX
14.5 NAIC 5							.0	.0	.0	.0	.0	XXX
14.6 NAIC 6							.0	.0	.0	.0	.0	XXX
14.7 Totals	2,300,639	7,316,995	6,404,431	1,245,790	362,582	.0	17,630,437	89.2	14,275,027	87.9	17,630,437	XXX
14.8 Line 14.7 as a % of Col. 7	13.0	41.5	36.3	7.1	2.1	.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	11.6	37.0	32.4	6.3	1.8	0.0	89.2	XXX	XXX	XXX	89.2	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	672,280	1,333,064	137,523	32			2,142,899	10.8	1,959,470	12.1	XXX	2,142,899
15.2 NAIC 2							.0	.0	.0	.0	XXX	.0
15.3 NAIC 3							.0	.0	.0	.0	XXX	.0
15.4 NAIC 4							.0	.0	.0	.0	XXX	.0
15.5 NAIC 5							.0	.0	.0	.0	XXX	.0
15.6 NAIC 6							.0	.0	.0	.0	XXX	.0
15.7 Totals	672,280	1,333,064	137,523	32	.0	.0	2,142,899	10.8	1,959,470	12.1	XXX	2,142,899
15.8 Line 15.7 as a % of Col. 7	31.4	62.2	6.4	.0	.0	.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.4	6.7	0.7	.0	.0	.0	10.8	XXX	XXX	XXX	XXX	10.8

(a) Includes \$ 2,142,899 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.0 current year of bonds with Z designations, and\$ 399,008 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 596,132 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,327,169	104,072	432,315			XXX	1,863,556	9.4	563,373	3.5	1,863,556	
1.02 Residential Mortgage-Backed Securities				55,058	27,526	XXX	82,584	0.4	82,047	0.5	82,584	
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities	6,222	62,827				XXX	69,049	0.3	90,067	0.6	69,049	
1.05 Totals	1,333,391	166,899	432,315	55,058	27,526	XXX	2,015,188	10.2	735,486	4.5	2,015,188	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		201,440		100,000		XXX	301,440	1.5	301,655	1.9	301,440	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	201,440	0	100,000	0	XXX	301,440	1.5	301,655	1.9	301,440	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		884,413	1,006,647	100,000		XXX	1,991,059	10.1	2,628,539	16.2	1,991,059	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	0	884,413	1,006,647	100,000	0	XXX	1,991,059	10.1	2,628,539	16.2	1,991,059	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations		555,612	1,325,452	95,089	153,724	XXX	2,129,877	10.8	2,777,703	17.1	2,129,877	
5.02 Residential Mortgage-Backed Securities	223,096	752,294	668,622	688,364	181,332	XXX	2,513,709	12.7	685,300	4.2	2,513,709	
5.03 Commercial Mortgage-Backed Securities	1,973	191,799				XXX	193,772	1.0	193,166	1.2	193,772	
5.04 Other Loan-Backed and Structured Securities				115,729		XXX	115,729	0.6	0	0.0	115,729	
5.05 Totals	225,070	1,499,704	1,994,074	899,181	335,056	XXX	4,953,086	25.0	3,656,169	22.5	4,953,086	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	305,474	3,685,704	3,008,855	49,545		XXX	7,049,578	35.7	6,018,147	37.1	6,357,868	691,710
6.02 Residential Mortgage-Backed Securities	138,055	305,037	37,681	32		XXX	480,804	2.4	411,329	2.5		480,804
6.03 Commercial Mortgage-Backed Securities		756,658	38,606			XXX	795,264	4.0	858,916	5.3	703,067	92,197
6.04 Other Loan-Backed and Structured Securities	970,929	1,150,205	23,777	42,006		XXX	2,186,916	11.1	1,624,191	10.0	1,308,729	878,188
6.05 Totals	1,414,458	5,897,603	3,108,919	91,583	0	XXX	10,512,562	53.2	8,912,583	54.9	8,369,664	2,142,899
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans – Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	1,632,643	5,431,241	5,773,268	344,634	153,724	XXX	13,335,510	67.4	XXX	XXX	12,643,800	691,710
12.02 Residential Mortgage-Backed Securities	361,151	1,057,330	706,303	743,454	208,858	XXX	3,077,096	15.6	XXX	XXX	2,596,292	480,804
12.03 Commercial Mortgage-Backed Securities	1,973	948,456	38,606	0	0	XXX	989,036	5.0	XXX	XXX	896,839	92,197
12.04 Other Loan-Backed and Structured Securities	977,151	1,213,032	23,777	157,734	0	XXX	2,371,694	12.0	XXX	XXX	1,493,506	878,188
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	2,972,919	8,650,059	6,541,954	1,245,822	362,582	0	19,773,336	100.0	XXX	XXX	17,630,437	2,142,899
12.10 Lines 12.09 as a % Col. 7	15.0	43.7	33.1	6.3	1.8	0.0	100.0	XXX	XXX	XXX	89.2	10.8
13. Total Bonds Prior Year												
13.01 Issuer Obligations	385,466	5,128,623	6,391,712	18,379	365,238	XXX	XXX	XXX	12,289,417	75.7	11,499,067	790,351
13.02 Residential Mortgage-Backed Securities	152,856	388,141	269,172	268,013	100,494	XXX	XXX	XXX	1,178,676	7.3	767,347	411,329
13.03 Commercial Mortgage-Backed Securities	25,057	745,212	237,450	22,089	22,273	XXX	XXX	XXX	1,052,082	6.5	894,780	157,302
13.04 Other Loan-Backed and Structured Securities	818,631	895,627	0	0	0	XXX	XXX	XXX	1,714,258	10.6	1,113,771	600,487
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	1,382,009	7,157,604	6,898,334	308,482	488,005	0	XXX	XXX	16,234,433	100.0	14,274,964	1,959,470
13.10 Line 13.09 as a % of Col. 9	8.5	44.1	42.5	1.9	3.0	0.0	XXX	XXX	100.0	XXX	87.9	12.1
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	1,584,278	4,887,738	5,673,426	344,634	153,724	XXX	12,643,800	63.9	11,499,067	70.8	12,643,800	XXX
14.02 Residential Mortgage-Backed Securities	223,096	752,294	668,622	743,422	208,858	XXX	2,596,292	13.1	767,347	4.7	2,596,292	XXX
14.03 Commercial Mortgage-Backed Securities	1,973	856,259	38,606	0	0	XXX	896,839	4.5	894,780	5.5	896,839	XXX
14.04 Other Loan-Backed and Structured Securities	491,291	820,704	23,777	157,734	0	XXX	1,493,506	7.6	1,113,834	6.9	1,493,506	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	2,300,639	7,316,995	6,404,431	1,245,790	362,582	0	17,630,437	89.2	14,275,027	87.9	17,630,437	XXX
14.10 Line 14.09 as a % of Col. 7	13.0	41.5	36.3	7.1	2.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	11.6	37.0	32.4	6.3	1.8	0.0	89.2	XXX	XXX	XXX	89.2	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	48,365	543,503	99,842			XXX	691,710	3.5	790,351	4.9	XXX	691,710
15.02 Residential Mortgage-Backed Securities	138,055	305,037	37,681	32		XXX	480,804	2.4	411,329	2.5	XXX	480,804
15.03 Commercial Mortgage-Backed Securities						XXX	92,197	0.5	157,302	1.0	XXX	92,197
15.04 Other Loan-Backed and Structured Securities	485,860	392,328				XXX	878,188	4.4	600,487	3.7	XXX	878,188
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	672,280	1,333,064	137,523	32	0	0	2,142,899	10.8	1,959,470	12.1	XXX	2,142,899
15.10 Line 15.09 as a % of Col. 7	31.4	62.2	6.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.4	6.7	0.7	0.0	0.0	0.0	10.8	XXX	XXX	XXX	XXX	10.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	582,000	582,000			
3. Accrual of discount	14,132	14,132			
4. Unrealized valuation increase/(decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	596,132	596,132	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	596,132	596,132	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	330,548	0	330,548	0
2. Cost of cash equivalents acquired.....	7,072,477		7,072,477	
3. Accrual of discount.....	0			
4. Unrealized valuation increase/(decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	6,715,817		6,715,817	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	687,207	0	687,207	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	687,207	0	687,207	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0.....	HarbourVest Direct Lending Fund (L)LP.....	.....	USA.....	HarbourVest Private Credit Fund.....	..08/30/2021..	..12/18/2024..	67,241	.....	.....	.....	.....	.....0	.....	.....67,241	67,241	.....	.....	.....0	.....
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....	.....	USA.....	First Eagle Direct Lending V-B, LLC.....	..07/27/2022..	..10/31/2024..	48,603	.....	.....	.....	.....	.....0	.....	.....48,603	48,603	.....	.....	.....0	.....
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							115,844	0	0	0	0	0	0	115,844	115,844	0	0	0	0
.....																			
.....																			
.....																			
6099999 – Subtotals - Unaffiliated							115,844	0	0	0	0	0	0	115,844	115,844	0	0	0	0
6199999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 Totals							115,844	0	0	0	0	0	0	115,844	115,844	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	Description	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4.	UNITED STATES TREASURY.....				1.A	127,787	101.6563	101,656	100,000	104,072		(3,543)			6.000	2.302	FA	2,266	6,000	10/27/2017	02/15/2026
912810-FR-4.	UNITED STATES TREASURY.....	SD			1.A	223,629	99.8281	334,340	334,916	335,040	8,464	140			2.375	2.431	JJ	3,675	7,827	05/07/2009	01/15/2025
912828-4Z-0.	UNITED STATES TREASURY.....				1.A	393,563	99.0000	396,000	400,000	395,997		2,434			2.750	4.306	FA	3,738	5,500	08/05/2024	08/31/2025
91282C-JZ-5.	UNITED STATES TREASURY.....				1.A	431,246	95.7969	431,086	450,000	432,315		1,069			4.000	4.530	FA	6,799	9,000	04/30/2024	02/15/2034
0019999999 - Bonds - U.S. Governments - Issuer Obligations						1,176,225	XXX	1,263,083	1,284,916	1,267,423	8,464	100	0	0	XXX	XXX	XXX	16,477	28,327	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
38380H-S8-6.	GNR 2017-165 JY - CMO/RMBS.....			4	1.A	81,875	78.0335	78,034	100,000	82,584		537			3.500	4.952	MON	292	3,500	09/01/2023	11/20/2047
0029999999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						81,875	XXX	78,034	100,000	82,584	0	537	0	0	XXX	XXX	XXX	292	3,500	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
831641-FJ-9.	SBIC 2017-10 B B - ABS.....			4	1.A	69,102	95.3860	65,916	69,105	69,049		(10)			2.518	2.525	MS	582	1,745	10/03/2017	09/10/2027
0049999999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						69,102	XXX	65,916	69,105	69,049	0	(10)	0	0	XXX	XXX	XXX	582	1,745	XXX	XXX
0109999999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						1,327,202	XXX	1,407,032	1,454,021	1,419,056	8,464	627	0	0	XXX	XXX	XXX	17,351	33,571	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772K-AK-5.	CONNECTICUT ST.....				1.D FE	102,613	97.9530	97,953	100,000	101,440		(444)			3.750	3.248	JJ	1,729	3,750	04/05/2022	01/15/2028
20772K-KB-4.	CONNECTICUT ST.....			1	1.D FE	100,000	92.6550	92,655	100,000	100,000					2.627	2.627	JJ	1,314	2,627	05/29/2020	07/01/2029
419792-R3-2.	HAWAII ST.....			2	1.C FE	100,000	95.1380	95,138	100,000	100,000					5.079	5.080	AO	183		12/05/2024	10/01/2041
0419999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						302,613	XXX	285,746	300,000	301,440	0	(444)	0	0	XXX	XXX	XXX	3,226	6,377	XXX	XXX
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						302,613	XXX	285,746	300,000	301,440	0	(444)	0	0	XXX	XXX	XXX	3,226	6,377	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
047772-G6-9.	ATLANTA GA.....				1.B FE	78,857	83.3300	66,664	80,000	79,176		109			1.988	2.149	JD	133	1,590	01/10/2022	12/01/2031
052403-HF-2.	AUSTIN TEX CMNTY COLLEGE DIST.....				1.B FE	99,790	97.6310	97,631	100,000	99,855		23			4.000	4.029	FA	1,667	4,000	06/13/2022	08/01/2030
054213-C7-6.	AVON OHIO.....			2	1.B FE	100,000	84.0030	84,003	100,000	100,000					1.682	1.682	JD	140		07/30/2020	12/01/2030
092478-RB-4.	BLACKSBURG VA.....				1.C FE	103,797	87.8580	87,858	100,000	102,173		(402)			2.000	1.560	MS	667	2,000	10/21/2020	03/01/2030
150429-20-0.	CEDAR HILL TEX INDPT SCH DIST.....				1.A FE	110,000	91.2790	100,407	110,000	110,000					2.447	2.447	FA	1,017	2,692	10/17/2019	02/15/2029
236092-DH-2.	DANE CNTY WIS.....			2	1.A FE	120,209	97.2550	116,706	120,000	120,016		(37)			3.400	3.368	JD	340	4,080	09/07/2018	06/01/2028
246199-LA-9.	DELAWARE OHIO CITY SCH DIST.....			2	1.D FE	115,000	88.5210	101,799	115,000	115,000					2.908	2.908	JD	279	3,344	11/15/2019	12/01/2031
30382A-HY-1.	FAIRFAX CNTY VA.....			1,2	1.A FE	99,287	94.5770	94,577	100,000	99,653		66			3.300	3.380	AO	825	3,300	01/29/2019	10/01/2029
358776-TB-8.	FRISCO TEX.....			2	1.A FE	100,000	95.4620	95,462	100,000	100,000					3.350	3.349	FA	1,266	3,350	01/31/2019	02/15/2029
530336-EB-8.	LIBERTY CENTER OHIO LOC SCH DIST.....			2	1.B FE	100,000	82.0640	82,064	100,000	100,000					1.879	1.879	MN	313	1,879	07/22/2020	11/01/2031
556583-ZG-0.	MADISON ALA.....				1.D FE	114,520	96.5390	111,020	115,000	114,819		50			3.500	3.550	MN	671	4,025	06/14/2018	05/01/2028
64966S-GN-0.	NEW YORK CITY.....			2	1.C FE	100,000	95.1320	95,132	100,000	100,000					4.610	4.610	MS	1,421		08/22/2024	09/01/2037
678519-XZ-7.	OKLAHOMA CITY OKLA.....				1.A FE	100,000	96.2020	96,202	100,000	100,000					3.200	3.200	MS	1,067	3,200	03/27/2018	03/01/2028
751091-QY-8.	RALEIGH N C.....			2	1.A FE	111,342	94.8290	99,570	105,000	105,474		(1,124)			3.600	2.499	JD	315	3,780	06/19/2019	06/01/2030
769226-AG-6.	RIVERSIDE OHIO.....				1.C FE	100,000	87.5180	87,518	100,000	100,000					2.250	2.250	JD	188	2,250	10/30/2020	12/01/2030
792673-FQ-3.	ST MARYS OHIO CITY SCH DIST.....			2	1.B FE	100,000	81.7840	81,784	100,000	100,000					1.770	1.770	JD	148	1,770	02/05/2021	12/01/2032
810454-ER-5.	SCOTTSDALE ARIZ.....				1.A FE	106,006	101.1020	101,102	100,000	104,969		(553)			5.000	4.220	JJ	2,500	5,000	01/11/2023	07/01/2032
888514-KD-7.	TITUS CNTY TEX.....			2	1.C FE	140,000	92.7930	129,910	140,000	140,000					2.888	2.888	MS	1,348	4,043	11/06/2019	03/01/2029
952531-CO-2.	WEST DES MOINES IOWA.....				1.A FE	99,637	97.9380	97,938	100,000	99,925		51			3.125	3.180	JD	260	3,125	12/11/2018	06/01/2026
0619999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,998,445	XXX	1,827,348	1,985,000	1,991,059	0	(1,815)	0	0	XXX	XXX	XXX	14,562	55,111	XXX	XXX
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,998,445	XXX	1,827,348	1,985,000	1,991,059	0	(1,815)	0	0	XXX	XXX	XXX	14,562	55,111	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
091096-PC-5.	BIRMINGHAM ALA WTRWKS BRD WTR REV.....			2	1.C FE	45,000	83.4100	37,535	45,000	45,000					2.013	2.013	JJ	453	906	07/14/2021	01/01/2032
167562-TL-1.	CHICAGO ILL MIDWAY ARPT REV.....			2	1.F FE	10,851	105.8580	10,586	10,000	10,781		(70)			5.000	3.960	JJ	250	246	12/15/2023	01/01/2040
20281P-KG-6.	COMMONWEALTH FING AUTH PA REV.....			1	1.F FE	94,983	90.6540	90,654	100,000	95,089		106			4.144	4.640	JD	345	2,072	08/14/2024	06/01/2038

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
34074M-VP-3.	FLORIDA HSG FIN CORP REV			2	1.A FE	62,790	97.3620	63,285	65,000	62,869		.51			3.000	3.184	JJ	1,125	1,950	06/06/2023	07/01/2051.
44244C-TM-9.	HOUSTON TEX UTIL SYS REV				1.C FE	102,328	97.7160	97,716	100,000	100,980		(233)			3.723	3.450	MN	476	3,723	08/27/2018	11/15/2028.
462590-NZ-9.	IOWA STUDENT LN LIQUIDITY CORP STUDENT L				1.C FE	15,000	97.8810	14,682	15,000	15,000					5.343	5.342	JD	67	205	08/16/2024	12/01/2034.
47875P-EZ-6.	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1.A FE	100,000	84.3610	84,361	100,000	100,000					1.600	1.600	JJ	800	1,600	10/14/2020	01/01/2031.
507686-RQ-8.	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD			2	1.B FE	100,000	85.6670	85,667	100,000	100,000					1.801	1.801	JJ	830	1,801	09/03/2020	07/15/2030.
558605-FX-4.	MADISON WIS SWR SYS REV			2	1.B FE	90,000	99.3600	89,424	90,000	90,000					3.000	2.999	JD	225	2,700	12/07/2016	12/01/2026.
594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			2	1.C FE	88,676	103.0170	87,564	85,000	88,074		(373)			5.000	4.388	JD	354	4,250	05/10/2023	06/01/2053.
594698-TD-4.	MICHIGAN ST STRATEGIC FD LTD OBLIG REV			2	1.F FE	15,000	100.2750	15,041	15,000	15,000					3.875	3.875	JD	48	581	05/10/2023	06/01/2053.
61212L-TD-1.	MONTANA ST BRD REGENTS HIGHER ED REV			1	1.D FE	99,073	82.8110	82,811	100,000	99,349		.88			1.898	2.000	MN	243	1,898	10/05/2021	11/15/2031.
613357-CK-6.	MONTGOMERY CNTY MD LTD OBLIG			2	1.B FE	100,000	81.7350	81,735	100,000	100,000					2.000	2.000	MN	333	2,000	10/29/2021	11/01/2031.
614091-BY-1.	MONTGOMERY OHIO SPL OBLIG REV			2	1.C FE	103,762	90.8130	90,813	100,000	101,997		(379)			2.833	2.400	JD	236	2,833	02/06/2020	12/01/2030.
618028-LW-2.	MORRIS CNTY N J IMPT AUTH REV				1.A FE	100,000	85.1450	85,145	100,000	100,000					1.854	1.854	FA	773	1,854	01/20/2021	02/01/2031.
658909-3K-0.	NORTH DAKOTA STATE NORTH DAKOTA HOUSING			2	1.B FE	102,571	106.6560	101,323	95,000	101,583		(719)			5.750	4.645	JJ	5,606	4,795	07/19/2023	01/01/2054.
658909-PF-7.	NORTH DAKOTA STATE NORTH DAKOTA HOUSING			2	1.B FE	54,566	100.2220	55,122	55,000	54,582		.11			4.000	4.050	JJ	2,500	2,200	07/13/2023	07/01/2048.
696583-GZ-0.	PALM BEACH FLA REV				1.A FE	104,723	92.7260	97,362	105,000	104,870		.30			2.500	2.533	JJ	1,313	2,625	12/10/2019	01/01/2029.
86657M-BK-1.	SUMTER LANDING CMNTY DEV DIST FLA RECREA			1	1.E FE	90,761	86.2060	86,206	100,000	90,855		.94			4.172	4.839	AO	1,043	2,086	08/07/2024	10/01/2047.
880557-7X-5.	TENNESSEE ST SCH BD AUTH			1	1.B FE	113,705	101.0600	101,060	100,000	104,772		(1,675)			4.848	2.995	MS	1,427	4,848	04/10/2019	09/15/2027.
882806-FT-4.	TEXAS TECH UNIV REVS			2	1.B FE	101,535	96.5920	96,592	100,000	100,408		(183)			3.510	3.309	FA	1,326	3,510	03/05/2018	02/15/2028.
898735-UQ-6.	TUCSON ARIZ CTFS PARTN			1	1.E FE	100,000	83.0100	83,010	100,000	100,000					1.932	1.932	JJ	966	1,932	02/18/2021	07/01/2031.
914302-ML-5.	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE				1.C FE	100,000	98.5700	98,570	100,000	100,000					4.344	4.344	FA	1,339		08/14/2024	02/15/2031.
917437-EP-6.	UTAH HSG CORP SINGLE FAMILY MTG REV			2	1.C FE	98,969	110.9520	99,857	90,000	98,103		(865)			6.500	5.043	JJ	2,925	2,893	12/01/2023	01/01/2054.
982674-NK-5.	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U				1.F FE	150,956	87.4720	131,208	150,000	150,565		(94)			2.061	1.990	MS	1,031	3,092	09/01/2020	09/01/2030.
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					2,145,247	XXX	1,967,330	2,120,000	2,129,877	0	(4,212)	0	0	XXX	XXX	XXX	26,034	56,599	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3132DW-E6-6.	FH SD8257 - RMBS			4	1.A	306,750	94.0738	303,710	322,842	306,725		(25)		4.500	5.286	MON	1,211	1,211	11/19/2024	10/01/2052.	
3132DW-JG-9.	FH SD8363 - RMBS			4	1.A	145,445	100.5354	146,098	145,320	145,444		(1)		6.000	5.962	MON	727	4,360	05/30/2024	09/01/2053.	
3133AN-K7-8.	FH QC3918 - RMBS			4	1.A	198,094	82.2608	192,169	233,610	198,925		832		2.500	4.846	MON	487	4,867	01/31/2024	07/01/2051.	
3133KM-EM-3.	FH RA5540 - RMBS			4	1.A	156,038	78.8735	157,690	199,928	156,228		190		2.000	5.468	MON	333	1,999	05/30/2024	08/01/2051.	
3133US-KU-4.	FH S12107 - RMBS			4	1.A	830,980	81.8326	791,720	967,486	832,377		1,397		2.500	4.689	MON	2,016	8,062	08/05/2024	07/01/2051.	
3137AQ-Y8-5.	FHR 4058 PB - CMO/RMBS			4	1.A	87,891	94.9839	85,486	90,000	88,100		151		5.000	5.344	MON	375	4,500	09/06/2023	06/15/2042.	
3137FL-U5-1.	FHR 4880 LG - CMO/RMBS			4	1.A	84,410	82.6779	82,678	100,000	85,305		504		3.500	4.970	MON	292	3,500	09/01/2023	05/15/2049.	
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS			4	1.A	50,512	79.1633	49,205	62,156	50,793		228		2.500	5.228	MON	129	1,554	09/06/2023	01/25/2051.	
3140QN-Q5-4.	FN CB3175 - RMBS			4	1.A	158,776	88.7991	160,789	181,070	158,630		.36		3.500	5.455	MON	528	6,337	11/21/2023	03/01/2052.	
3140XD-6H-4.	FN FM9871 - RMBS			4	1.A	6,709	82.3767	6,664	8,089	6,745		.36		2.500	5.167	MON	17	152	02/29/2024	12/01/2051.	
3140XM-J4-9.	FN FS5682 - RMBS			4	1.A	93,859	85.6165	96,491	112,701	94,615		769		3.000	5.949	MON	282	3,995	10/02/2023	10/01/2050.	
3140XM-O9-0.	FN FS5879 - RMBS			4	1.A	159,307	90.2780	161,340	178,715	159,586		330		3.500	5.551	MON	521	6,255	11/21/2023	11/01/2051.	
3140XN-2H-6.	FN FS7075 - RMBS			4	1.A	31,956	81.6182	31,510	38,607	32,175		218		2.500	5.337	MON	80	724	02/29/2024	01/01/2052.	
3140XN-TX-2.	FN FS6865 - RMBS			4	1.A	142,002	100.5350	142,628	141,869	142,016		.14		6.000	5.958	MON	709	4,256	05/30/2024	10/01/2053.	
3140XN-UT-9.	FN FS6893 - RMBS			4	1.A	55,696	78.2205	55,165	70,526	56,046		350		2.000	5.389	MON	118	1,175	02/16/2024	08/01/2051.	

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n Bond CHAR				Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
082999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					2,508,424	XXX	2,463,341	2,852,918	2,513,709	0	5,030	0	0	XXX	XXX	XXX	7,824	52,947	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137FB-U7-9	FHMS K-069 A2 - CMBS			4	1.A	94,766	96.4700	95,650	99,150	96,212		927			3.187	4.330	MON	263	3,160	06/06/2023	09/25/2027
3137FK-ZZ-2	FHMS K-088 A2 - CMBS			4	1.A	96,793	96.3562	96,356	100,000	97,560		496			3.690	4.331	MON	308	3,690	06/06/2023	01/25/2029
083999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					191,559	XXX	192,006	199,150	193,772	0	1,423	0	0	XXX	XXX	XXX	571	6,850	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
249218-AK-4	DENVER COLO PUB SCHS CTFS PARTN			1	1.D FE	116,057	112.7090	112,709	100,000	115,729		(328)			7.017	5.321	JD	312	3,509	08/06/2024	12/15/2037
084999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					116,057	XXX	112,709	100,000	115,729	0	(328)	0	0	XXX	XXX	XXX	312	3,509	XXX	XXX
090999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					4,961,287	XXX	4,735,386	5,272,068	4,953,086	0	1,913	0	0	XXX	XXX	XXX	34,741	119,904	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00138C-AN-8	COREBRIDGE GLOBAL FUNDING				1.F FE	45,054	97.3776	48,689	50,000	48,365		2,171			0.900	5.602	MS	124	450	06/13/2023	09/22/2025
00206R-JX-1	AT&T INC.			1,2	2.B FE	89,507	94.3521	94,352	100,000	93,238		2,561			2.300	5.322	JD	192	2,300	07/07/2023	06/01/2027
020002-BH-3	ALLSTATE CORP			1,2	2.A FE	44,909	96.3734	48,187	50,000	47,983		2,015			0.750	5.143	JD	17	375	06/13/2023	12/15/2025
025816-DA-4	AMERICAN EXPRESS CO			2,5	1.G FE	91,624	94.8733	94,873	100,000	92,377		681			4.420	5.549	FA	1,817	4,420	11/21/2023	08/03/2033
03040W-AS-4	AMERICAN WATER CAPITAL CORP			1,2	2.A FE	100,070	96.2146	96,215	100,000	100,034		(8)			3.750	3.741	MS	1,250	3,750	09/07/2018	09/01/2028
03073E-AW-5	CENCORA INC			1,2	2.B FE	60,021	99.3163	59,590	60,000	60,021		0			4.850	4.842	JD	178		12/03/2024	12/15/2029
031162-CW-8	AMGEN INC			1,2	2.A FE	102,340	84.8267	84,827	100,000	101,552		(245)			2.300	2.020	FA	805	2,300	09/09/2021	02/25/2031
036752-AL-7	ELEVANCE HEALTH INC			1,2	2.B FE	87,438	90.7813	90,781	100,000	90,089		1,816			2.875	5.284	MS	847	2,875	07/07/2023	09/15/2029
037389-BC-6	AON CORP			1,2	2.B FE	91,692	94.6776	94,678	100,000	93,569		1,285			3.750	5.436	MN	615	3,750	07/07/2023	05/02/2029
04316J-AM-1	ARTHUR J. GALLAGHER & CO.			1,2	2.B FE	149,901	98.7304	148,096	150,000	149,902		1			5.000	5.009	FA	250		12/10/2024	02/15/2032
053015-AE-3	AUTOMATIC DATA PROCESSING INC			1,2	1.D FE	100,840	99.2142	99,214	100,000	100,039		(84)			3.375	3.289	MS	994	3,375	09/09/2015	09/15/2025
053332-BK-7	AUTOZONE INC			1,2	2.B FE	99,931	99.2528	99,253	100,000	99,939		8			5.400	5.408	JJ	2,745		11/19/2024	07/15/2034
06051G-HM-4	BANK OF AMERICA CORP			1,2,5	1.E FE	47,212	97.3855	48,693	50,000	47,977		501			4.271	5.355	JJ	937	2,136	06/14/2023	07/23/2029
06051G-LG-2	BANK OF AMERICA CORP			1,2,5	1.G FE	100,288	100.0543	100,054	100,000	100,256		(32)			5.202	5.117	AO	954	2,601	06/13/2024	04/25/2029
06051G-MA-4	BANK OF AMERICA CORP			1,2,5	1.G FE	24,865	100.6484	25,162	25,000	24,873		8			5.468	5.536	JJ	600	684	05/23/2024	01/23/2035
06368F-AC-3	BANK OF MONTREAL			1	1.F FE	88,938	94.5123	94,512	100,000	93,103		3,780			1.250	5.558	MS	368	1,250	11/21/2023	09/15/2026
06406R-BP-1	BANK OF NEW YORK MELLON CORP			2,5	1.D FE	57,094	96.1089	57,665	60,000	57,254		160			4.706	5.355	FA	1,177	1,412	05/30/2024	02/01/2034
06417X-AE-1	BANK OF NOVA SCOTIA			1	1.F FE	79,133	83.4961	83,496	100,000	81,422		2,080			2.450	5.670	FA	1,014	2,450	11/21/2023	02/02/2032
	BP CAPITAL MARKETS AMERICA INC			1,2	1.G FE	106,950	97.0122	97,012	100,000	102,901		(782)			3.937	3.050	MS	1,094	3,937	06/11/2019	09/21/2028
103730-AC-4	CAPITAL ONE FINANCIAL CORP			2,5	2.B FE	97,305	99.8561	99,856	100,000	99,062		1,592			4.985	6.099	JJ	2,174	4,985	11/21/2023	07/24/2026
14040H-CU-7	CARGILL INC			1,2	1.F FE	99,776	82.5458	82,546	100,000	99,842		21			2.125	2.150	MN	301	2,125	11/10/2021	11/10/2031
	CENTERPOINT ENERGY HOUSTON																				
15189X-BB-3	ELECTRIC LLC			1,2	1.F FE	48,457	97.8087	48,904	50,000	48,542		85			4.950	5.393	AO	619	1,238	05/30/2024	04/01/2033
17298C-GX-0	CITIGROUP INC			2	2.A FE	100,000	96.3061	96,306	100,000	100,000					4.000	3.999	JD	33	3,250	06/26/2019	06/28/2029
174610-AW-5	CITIZENS FINANCIAL GROUP INC			2	2.B FE	37,923	79.8765	39,938	50,000	38,589		666			2.638	6.426	MS	333	660	05/30/2024	09/30/2032
189054-AV-1	CLOROX CO			1,2	2.A FE	100,330	95.6783	95,678	100,000	100,098		(36)			3.100	3.060	AO	775	3,100	11/21/2017	10/01/2027
	COMMONWEALTH BANK OF AUSTRALIA			C	1.D FE	90,157	95.3020	95,302	100,000	94,250		3,713			1.125	5.289	JD	50	1,125	11/21/2023	06/15/2026
2027A0-KD-0	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1.G FE	45,990	86.2004	47,410	55,000	46,623		633			2.400	5.210	JD	59	1,320	05/30/2024	06/15/2031

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
219207-AC-1..	CORNELL UNIVERSITY.....			1,2	1,0 FE	102,162	97,6673	97,667	100,000	102,098		(64)		4,835	4,554	JD	215	2,418	08/12/2024	06/15/2034	
22822V-AK-7..	CROWN CASTLE INC.....			1,2	2,0 FE	87,866	96,0858	91,282	95,000	89,556		1,552		3,800	5,835	FA	1,364	3,610	11/27/2023	02/15/2028	
	DOMINION ENERGY SOUTH																				
25731V-AA-2..	CAROLINA INC.....			1,2	1,0 FE	101,487	83,9859	83,986	100,000	101,053		(145)		2,300	2,130	JD	192	2,300	12/06/2021	12/01/2031	
26884A-BM-4..	ERP OPERATING LP.....			1,2	1,0 FE	42,893	89,2680	44,634	50,000	44,324		949		2,500	5,043	FA	472	1,250	06/20/2023	02/15/2030	
281020-AM-9..	EDISON INTERNATIONAL.....			1,2	2,0 FE	23,517	97,1585	24,290	25,000	23,958		290		4,125	5,565	MS	304	1,031	06/15/2023	03/15/2028	
291011-BN-3..	EMERSON ELECTRIC CO.....			1,2	1,0 FE	99,696	85,6630	85,663	100,000	99,798		33		1,950	1,987	AO	412	1,950	10/18/2021	10/15/2030	
	ENTERPRISE PRODUCTS OPERATING																				
29379V-BX-0..	LLC.....			1,2	1,0 FE	106,575	90,2982	90,298	100,000	103,671		(716)		2,800	1,999	JJ	1,174	2,800	10/19/2020	01/31/2030	
30040W-AZ-1..	EVERSOURCE ENERGY.....			1,2	2,0 FE	103,634	102,3164	102,316	100,000	103,606		(28)		5,950	5,451	JJ	2,744		11/19/2024	07/15/2034	
302316-BN-1..	EXXON MOBIL CORP.....			1,2	1,0 FE	102,349	89,0539	89,054	100,000	101,344		(225)		2,610	2,350	AO	551	2,610	04/24/2020	10/15/2030	
38141G-A9-5..	GOLDMAN SACHS GROUP INC.....			1,2,5	2,0 FE	51,075	101,6418	50,821	50,000	51,028		(47)		5,851	5,565	AO	536	1,463	05/23/2024	04/25/2035	
38141G-WZ-3..	GOLDMAN SACHS GROUP INC.....			1,2,5	1,0 FE	139,300	97,2381	140,995	145,000	140,435		891		4,223	5,085	MN	1,021	4,012	06/13/2024	05/01/2029	
404119-BS-7..	HCA INC.....			1,2	2,0 FE	99,972	100,5379	100,538	100,000	99,991		13		5,875	5,883	FA	2,219	5,875	11/21/2023	02/15/2026	
	HARTFORD FINANCIAL SERVICES																				
416515-BE-3..	GROUP INC.....			1,2	2,0 FE	263,511	91,1428	273,428	300,000	272,163		5,208		2,800	5,073	FA	3,080	8,400	04/20/2023	08/19/2029	
422806-AA-7..	HEICO CORP.....			1,2	2,0 FE	9,986	100,9847	10,098	10,000	9,990		3		5,250	5,282	FA	219	531	07/19/2023	08/01/2028	
438506-AS-6..	HONEYWELL INTERNATIONAL INC.....			1,2	1,0 FE	126,000	105,7142	105,714	100,000	110,757		(2,895)		6,625	3,303	JD	294	6,625	04/24/2019	06/15/2028	
444859-BQ-4..	HUMANA INC.....			1,2	2,0 FE	48,139	92,8440	51,064	55,000	50,881		1,822		1,350	5,179	FA	305	743	06/20/2023	02/03/2027	
446150-BC-7..	HUNTINGTON BANCSHARES INC.....			1,2,5	2,0 FE	30,000	103,1793	30,954	30,000	30,000				6,208	6,211	FA	673	1,862	08/14/2023	08/21/2029	
458140-BR-0..	INTEL CORP.....			1,2	2,0 FE	96,000	93,4521	93,452	100,000	96,998		499		3,900	4,552	MS	1,040	3,900	12/19/2022	03/25/2030	
	INTERNATIONAL BUSINESS																				
459200-KA-8..	MACHINES CORP.....			1	1,0 FE	112,122	94,7597	94,760	100,000	107,069		(1,542)		3,500	1,810	MN	447	3,500	08/24/2021	05/15/2029	
465685-AP-0..	ITC HOLDINGS CORP.....			1,2	2,0 FE	46,889	96,2232	48,112	50,000	47,899		666		3,350	4,939	MN	214	1,675	06/15/2023	11/15/2027	
46647P-AV-8..	JPMORGAN CHASE & CO.....			1,2,5	1,0 FE	42,771	96,9097	43,609	45,000	43,448		437		4,203	5,160	JJ	830	1,891	06/13/2023	07/23/2029	
46647P-BU-9..	JPMORGAN CHASE & CO.....			1,2,5	1,0 FE	77,938	82,5733	82,573	100,000	80,888		2,676		1,764	5,172	MN	206	1,764	11/21/2023	11/19/2031	
46647P-EC-6..	JPMORGAN CHASE & CO.....			1,2,5	1,0 FE	24,731	99,3907	24,848	25,000	24,746		15		5,336	5,471	JJ	585	667	05/23/2024	01/23/2035	
482480-AL-4..	KLA CORP.....			1,2	1,0 FE	100,981	97,7695	97,770	100,000	100,809		(91)		4,650	4,519	JJ	2,144	4,650	12/06/2022	07/15/2032	
494368-BZ-5..	KIMBERLY-CLARK CORP.....			1,2	1,0 FE	101,000	94,1506	94,151	100,000	100,457		(103)		3,200	3,080	AO	587	3,200	04/30/2019	04/25/2029	
61747Y-FA-8..	MORGAN STANLEY.....			1,2,5	1,0 FE	99,947	100,1784	100,178	100,000	99,960		13		5,123	5,138	FA	2,135	2,562	06/13/2024	02/01/2029	
61747Y-FD-2..	MORGAN STANLEY.....			1,2,5	1,0 FE	99,063	100,2940	100,294	100,000	99,342		178		5,164	5,354	AO	1,018	5,164	06/13/2023	04/20/2029	
61747Y-FR-1..	MORGAN STANLEY.....			1,2,5	1,0 FE	25,530	101,8501	25,463	25,000	25,507		(23)		5,831	5,549	AO	292	729	05/23/2024	04/19/2035	
62952E-AD-9..	NYU LANGONE HOSPITALS.....			1	1,0 FE	89,614	89,5722	89,572	100,000	90,196		543		4,168	5,247	JJ	2,084	4,168	12/05/2023	07/01/2037	
637417-AS-5..	NNN REIT INC.....			1,2	2,0 FE	49,589	101,8813	50,941	50,000	49,612		24		5,600	5,714	AO	591	1,400	05/30/2024	10/15/2033	
641062-AF-1..	NESTLE HOLDINGS INC.....			1,2	1,0 FE	99,246	96,0505	96,051	100,000	99,687		77		3,625	3,716	MS	977	3,625	09/24/2018	09/24/2028	
65473P-AH-8..	NISOURCE INC.....			1,2	2,0 FE	44,037	91,5543	45,777	50,000	45,343		863		2,950	5,227	MS	492	1,475	06/15/2023	09/01/2029	
65473P-AN-5..	NISOURCE INC.....			1,2	2,0 FE	20,056	100,9175	20,184	20,000	20,040		(11)		5,250	5,181	MS	265	1,050	05/30/2023	03/30/2028	
665859-AU-8..	NORTHERN TRUST CORP.....			2	1,0 FE	99,853	93,5483	93,548	100,000	99,932		14		3,150	3,167	MN	508	3,150	05/06/2019	05/03/2029	
68389X-CT-0..	ORACLE CORP.....			1,2	2,0 FE	99,708	94,6098	94,610	100,000	99,714		6		4,700	4,737	MS	1,227		09/25/2024	09/27/2034	
	PNC FINANCIAL SERVICES GROUP																				
693475-AT-2..	INC.....			2	1,0 FE	100,156	96,1869	96,187	100,000	100,044		(18)		3,150	3,131	MN	368	3,150	06/30/2017	05/19/2027	
	PACIFIC LIFE GLOBAL FUNDING																				
6944PL-2U-2..	II.....				1,0 FE	99,901	102,0800	102,080	100,000	99,927		18		5,500	5,523	JJ	2,490	5,500	07/11/2023	07/18/2028	
	PFIZER INVESTMENT ENTERPRISES																				
716973-AE-2..	PTE LTD.....	C		1,2	1,0 FE	69,895	96,7512	67,726	70,000	69,909		9		4,750	4,769	MN	388	3,325	05/16/2023	05/19/2033	
74153W-CS-6..	PRICOA GLOBAL FUNDING I.....				1,0 FE	149,922	100,7997	151,200	150,000	149,945		15		5,100	5,112	MN	659	7,650	05/22/2023	05/30/2028	
743820-AC-6..	PROVIDENCE ST JOSEPH HEALTH			1,2	1,0 FE	85,000	99,6226	84,679	85,000	85,000				5,403	5,404	AO	1,148	4,593	04/26/2023	10/01/2033	
	PUBLIC SERVICE ELECTRIC AND																				
74456Q-CJ-3..	GAS CO.....			1,2	1,0 FE	47,490	88,8125	48,847	55,000	47,960		470		3,100	5,258	MS	502	853	05/30/2024	03/15/2032	
756109-CG-7..	REALTY INCOME CORP.....			1,2	1,0 FE	48,169	98,0231	49,012	50,000	48,259		91		5,125	5,618	FA	968	1,488	05/30/2024	02/15/2034	
771196-BP-6..	ROCHE HOLDINGS INC.....			1,2	1,0 FE	99,259	96,3029	96,303	100,000	99,694		76		3,625	3,714	MS	1,td				

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation Modifier and SVO Administrative Symbol		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
911312-BR-6.	UNITED PARCEL SERVICE INC. UNIVERSITY OF NOTRE DAME DU			1,2	1.F FE	102,472	94.9998	95,000	100,000	101,111		(260)			3.400	3.100	MS	1,001	3,400	05/09/2019	03/15/2029
914744-AF-4.	LAC			1,2	1.A FE	102,412	84.5068	84,507	100,000	101,283		(267)			1.637	1.350	FA	618	1,637	08/31/2020	02/15/2030
92343V-ER-1.	VERIZON COMMUNICATIONS INC.			1	2.A FE	95,547	97.9557	97,956	100,000	96,698		785			4.329	5.320	MS	1,203	4,329	07/07/2023	09/21/2028
95000U-ZG-7.	WELLS FARGO & CO.			1,2,5	1.E FE	85,533	89.6838	89,684	100,000	87,878		2,128			2.879	5.410	AO	488	2,879	11/21/2023	10/30/2030
95000U-3E-1.	WELLS FARGO & CO.			1,2,5	1.E FE	161,391	101.4965	162,394	160,000	161,227		(164)			5.574	5.335	JJ	3,865	6,131	06/13/2024	07/25/2029
95000U-3F-8.	WELLS FARGO & CO.			1,2,5	1.E FE	96,617	99.7392	99,739	100,000	96,921		272			5.557	5.991	JJ	2,408	5,557	11/21/2023	07/25/2034
95000U-3K-7.	WELLS FARGO & CO.			1,2,5	1.E FE	24,788	99.5358	24,884	25,000	24,800		12			5.499	5.606	JJ	603	687	05/23/2024	01/23/2035
95040Q-AP-9.	WELLTOWER OP LLC			1,2	2.A FE	45,930	85.1291	46,821	55,000	46,499		569			2.750		JJ	697	756	05/31/2024	01/15/2032
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					7,022,615	XXX	6,881,613	7,250,000	7,049,578	0	39,246	0	0	XXX	XXX	XXX	75,254	225,862	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
19688R-AA-7.	COLT 2023-3 A1 - RMBS			4	1.A FE	78,701	102.5989	79,750	77,730	78,419		(242)			7.180	6.739	MON	465	5,581	11/29/2023	09/25/2068
46657C-AD-4.	JPMMT 238 A4 - RMBS			4	1.A FE	54,076	99.4688	54,694	54,986	54,088		8			6.000	6.091	MON	275	3,299	09/21/2023	02/25/2054
552850-AA-0.	MFRA 2022-NQM2 A1 - CMO/RMBS			4	1.A FE	71,393	95.9700	74,175	77,290	71,542		135			4.000	4.372	MON	258	3,044	09/08/2023	05/25/2067
64831T-AA-5.	NRZT 2021-NQM3 A1 - CMO/RMBS			4	1.A FE	37,592	85.6953	40,395	47,138	38,406		(2,210)			1.156	6.645	MON	45	545	09/06/2023	11/27/2056
67119E-AA-4.	OBX 24NQ11 A1 - RMBS			4	1.A FE	91,113	100.1048	91,210	91,114	91,114		1			5.875	5.850	MON	446	2,230	07/23/2024	06/25/2064
67449C-AA-9.	OBX 23NQ10 A1 - RMBS			4	1.A FE	78,573	100.8370	79,231	78,573	78,654		(2)			6.465	6.428	MON	423	5,080	11/30/2024	10/25/2063
92539D-AA-6.	VERUS 232 A1 - CMO/RMBS			4	1.A FE	68,281	101.3028	69,759	68,862	68,581		238			6.193	6.687	MON	355	4,265	09/21/2023	03/26/2068
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					479,730	XXX	489,213	495,693	480,804	0	(2,072)	0	0	XXX	XXX	XXX	2,268	24,044	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
054930-AA-3.	BBCMS 2023-5C23 A2 - CMBS			4	1.A FE	100,997	101.7837	101,784	100,000	100,725		(257)			6.198	5.949	MON	517	6,198	11/16/2023	12/15/2056
06035R-AS-5.	BANK 2018-BNK14 A4 - CMBS					93,406	97.1963	97,196	100,000	94,749		1,235			4.231	5.871	MON	353	4,231	11/27/2023	09/17/2060
06211F-AV-0.	BANK5 2023-5YR4 A3 - CMBS			4	1.A FE	44,578	104.7569	45,340	43,281	44,303		(267)			6.500	5.783	MON	234	3,202	11/30/2023	12/15/2056
08161B-AY-9.	BMARK 2018-B3 A5 - CMBS			4	1.A FE	93,109	96.7418	96,742	100,000	94,700		1,491			4.025	5.941	MON	335	4,025	12/04/2023	04/12/2051
08161N-AF-4.	BMARK 2020-B16 A5 - CMBS			4	1.A FE	85,055	88.8953	88,895	100,000	87,344		2,118			2.732	5.687	MON	228	2,732	11/29/2023	02/18/2053
08163T-AB-8.	BMARK 2023-V2 A2 - CMBS			4	1.A FE	98,031	100.0198	100,020	100,000	98,450		385			5.358	5.904	MON	446	5,358	11/27/2023	05/17/2055
12515B-AD-0.	CD 2019-CD8 A3 - CMBS			4	1.A FE	86,563	89.0929	89,093	100,000	89,048		2,331			2.657	5.747	MON	221	2,657	12/05/2023	08/17/2057
36252S-AV-9.	GSM5 2019-GC38 A4 - CMBS			4	1.A FE	92,320	95.4991	95,499	100,000	93,748		1,337			3.968	5.765	MON	331	3,968	12/04/2023	02/12/2052
74332V-AA-3.	PROG 2022-SFR2 A - CMBS			4	1.A FE	89,812	95.4236	93,936	98,441	92,197		2,253			2.950	5.821	MON	97	2,906	11/29/2023	03/18/2039
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					783,871	XXX	808,504	841,721	795,264	0	10,626	0	0	XXX	XXX	XXX	2,762	35,278	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
06428A-AC-2.	BAAT 231 A3 - ABS			4	1.A FE	44,998	100.9456	45,426	45,000	44,999		10			5.530	5.596	MON	111	2,488	07/25/2023	02/15/2028
06759U-AL-7.	BABSN 222R A1R - CDO		C	4,5	1.A FE	350,000	99.9968	349,989	350,000	350,000					6.026	6.111	JAJO	4,570	5,967	07/02/2024	07/15/2039
096919-AB-1.	BMWOT 2024-A A2A - ABS			4	1.A FE	106,454	100.7598	107,265	106,456	106,456		1			5.420	5.483	MON	96	3,109	06/04/2024	02/25/2027
14044E-AD-0.	COPAR 2023-2 A3 - ABS			4	1.A FE	101,754	101.8076	101,808	100,000	101,077		(637)			5.820	5.166	MON	259	5,820	12/06/2023	06/15/2028
142921-AD-7.	CARMX 2032-2 A3 - ABS			4	1.A FE	99,547	100.5418	100,542	100,000	99,810		174			5.050	5.295	MON	224	5,050	06/14/2023	01/18/2028
14317D-AE-0.	CARMX 2021-3 B - ABS			4	1.A FE	92,402	97.0730	97,073	100,000	95,619		3,022			1.000	4.318	MON	44	1,000	12/07/2023	03/15/2027
17331K-AE-9.	CITZN 2023-1 A4 - ABS			4	1.A FE	100,781	101.8741	101,874	100,000	100,543		(220)			5.780	5.587	MON	257	5,780	11/28/2023	10/15/2030
23292H-AC-5.	DLLAA 231 A3 - ABS					24,999	101.5178	25,379	25,000	24,999		1			5.640	5.709	MON	43	1,410	07/25/2023	02/22/2028
232989-AB-9.	DLLMT 231 A2 - ABS			4	1.A FE	13,103	100.1365	13,167	13,149	13,132		18			5.780	5.931	MON	23	760	05/17/2023	11/20/2025
29375N-AB-1.	EFF 232 A2 - ABS			4	1.A FE	36,567	100.8555	36,886	36,573	36,563		2			5.560	5.566	MON	62	2,033	05/23/2023	04/22/2030
380140-AC-7.	GMCAR 2021-3 A3 - ABS			4	1.A FE	7,804	99.5354	8,093	8,130	8,074		185			0.480	6.446	MON	2	39	05/05/2023	06/16/2026
380140-AD-5.	GMCAR 2021-3 A4 - ABS			4	1.A FE	96,195	97.9789	97,979	100,000	97,602		1,407			0.730	4.385	MON	30	304	08/05/2024	08/16/2027
39154T-CB-2.	GALC 231 A2 - ABS			4	1.A FE	13,000	100.1982	13,027	13,001	13,001		0			5.350	5.354	MON	31	696	05/17/2023	02/17/2026
437927-AB-2.	HAROT 2023-2 A2 - ABS			4	1.A FE	13,621	100.1263	13,639	13,622	13,621		0			5.410	5.476	MON	33	737	05/23/2023	04/15/2026
43815J-AD-5.	HAROT 2023-1 A4 - ABS			4	1.A FE	99,594	100.2977	100,298	100,000	99,732		129			4.970	5.171	MON	138	4,970	12/04/2023	06/21/2029
449340-AE-1.	HART 2024-B A4 - ABS			4	1.A FE	252,617	100.1511	250,378	250,000	252,467		(150)			4.740	4.740	MON	527	2,963	10/07/2024	09/16/2030
44935F-AE-4.	HART 2021-C A4 - ABS			4	1.A FE	96,305	98.0266	98,027	100,000	97,779		1,475			1.030	4.870	MON	46	429	08/05/2024	12/15/2027
58772W-AC-7.	MBART 2021-1 A3 - ABS			4	1.A FE	10,761	99.3146	11,105	11,182	11,182		226			0.460	5.722	MON	2	51	05/05/2023	06/15/2026
58772W-AD-5.	MBART 2021-1 A4 - ABS			4	1.A FE	95,660	97.2555	97,255	100,000	97,032		1,372			0.730	4.320	MON	32	304	08/05/2024	12/15/2027
65473F-AD-9.	NALT 2023-B A3 - ABS			4	1.A FE	26,140	100.3403	26,232	26,143	26,142		1			5.690	5.762	MON	66	1,488	06/21/2023	07/15/2026
693342-AD-9.	PCG 2022-A A4 - ABS			4	1.A FE	89,395	87.2936	87,294	100,000	89,559		164			4.451	5.204	JD	371	4,451	03/20/2024	12/01/2049
78414S-AE-4.	SBALT 24A A3 - ABS			4	1.A FE	75,478	100.5567	75,418	75,000	75,290		(188)			5.390	4.793	MON	124	1,684	08/05/2024	11/20/2026

SCHEDULE D - PART 1

[illegible]

Line								
Number	Book	Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A	\$ 8,898,579	1B	\$ 1,130,376	1C	\$ 1,293,119	1D	\$ 1,348,784
1B	2A	\$ 1,070,589	2B	\$ 1,299,122	2C	\$ 213,504	1E	\$ 1,164,111
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0	1F	\$ 1,788,018
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0	1G	\$ 971,000
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0		
1F	6	\$ 0						

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																	
002824-10-0...	ABBOTT LABORATORIES ORD.			1,908,000	215,814	113,110	215,814	33,127		4,198		5,800		5,800		08/06/2003	XXX
002871-10-9...	ABBVIE ORD.			1,369,000	243,271	177,700	243,271	25,697		8,488		31,117		31,117		01/01/2013	XXX
00724F-10-1...	ADOBE ORD.			24,000	10,672	444,680	10,672	11,616				(944)		(944)		05/14/2024	XXX
009158-10-6...	AIR PRODUCTS AND CHEMICALS ORD.			200,000	58,008	290,040	58,008	15,629		1,412		3,248		3,248		04/19/2013	XXX
02079K-10-7...	ALPHABET CL C ORD.			712,000	135,593	190,440	135,593	104,977		427		30,617		30,617		04/05/2024	XXX
02079K-30-5...	ALPHABET CL A ORD.			885,000	167,531	189,300	167,531	69,049		531		40,374		40,374		04/05/2024	XXX
023135-10-6...	AMAZON COM ORD.			260,000	57,041	219,390	57,041	19,939				17,537		17,537		10/30/2018	XXX
023939-10-1...	AMENTUM HOLDINGS ORD.			1,000	21	21,030	21	25				(4)		(4)		12/10/2024	XXX
025537-10-1...	AMERICAN ELECTRIC POWER ORD.			779,000	71,847	92,230	71,847	28,243		2,781		8,577		8,577		05/07/2012	XXX
037833-10-0...	APPLE ORD.			1,936,000	484,813	250,420	484,813	246,792		1,347		86,765		86,765		10/08/2024	XXX
038222-10-5...	APPLIED MATERIAL ORD.			635,000	103,270	162,630	103,270	6,433				356		356		10/19/2004	XXX
053015-10-3...	AUTOMATIC DATA PROCESSING ORD.			155,000	45,373	292,730	45,373	4,501	239	868		9,263		9,263		09/24/2003	XXX
071813-10-9...	BAXTER INTERNATIONAL ORD.			848,000	24,728	24,728	24,728	11,239	144	(8,056)		(8,056)		(8,056)		05/29/2003	XXX
09290D-10-1...	BLACKROCK ORD.			120,000	123,013	1,025,110	123,013	21,452		612		101,561		101,561		12/29/2011	XXX
11135F-10-1...	BROADCOM ORD.			150,000	34,776	231,840	34,776	20,348		247		14,428		14,428		05/14/2024	XXX
14448C-10-4...	CARRIER GLOBAL ORD.			600,000	40,956	68,260	40,956	4,139	135	456		6,486		6,486		05/11/2004	XXX
166764-10-0...	CHEVRON ORD.			76,000	11,008	144,840	11,008	2,473		496		(328)		(328)		03/07/2003	XXX
169656-10-5...	CHIPOTLE MEXICAN GRILL ORD.			9,000	543	60,300	543	522				21		21		10/08/2024	XXX
17275R-10-2...	CISCO SYSTEMS ORD.			1,719,000	101,765	59,200	101,765	34,797		2,733		14,921		14,921		01/24/2014	XXX
189054-10-9...	CLOROX ORD.			45,000	7,308	162,410	7,308	1,904		218		892		892		08/14/2003	XXX
191216-10-0...	COCA-COLA ORD.			1,765,000	109,889	62,260	109,889	35,726		3,424		5,877		5,877		01/26/2006	XXX
194162-10-3...	COLGATE PALMOLIVE ORD.			280,000	25,455	90,910	25,455	7,010		554		3,136		3,136		02/20/2003	XXX
217204-10-6...	COPART ORD.			1,000	57	57,390	57	49				8		8		12/12/2023	XXX
22160K-10-5...	COSTCO WHOLESALE ORD.			46,000	42,148	916,270	42,148	33,553		147		8,595		8,595		05/14/2024	XXX
244199-10-5...	DEERE ORD.			130,000	55,081	423,700	55,081	10,141	211	764		3,098		3,098		12/22/2011	XXX
26441C-20-4...	DUKE ENERGY ORD.			196,000	21,117	107,740	21,117	6,755		811		2,097		2,097		04/04/2006	XXX
26622P-10-7...	DOXIMITY CL A ORD.			1,000	53	53,390	53	54				0		0		12/10/2024	XXX
29476L-10-7...	EQUITY RESIDENTIAL REIT ORD.			2,000,000	143,520	71,760	143,520	47,250		5,375		21,200		21,200		05/30/1997	XXX
302316-10-2...	EXXON MOBIL ORD.			29,000	3,120	107,570	3,120	114		111		220		220		12/01/1999	XXX
30303M-10-2...	META PLATFORMS CL A ORD.			66,000	38,644	585,510	38,644	33,981		66		4,663		4,663		09/04/2024	XXX
369550-10-8...	GENERAL DYNAMICS ORD.			848,000	223,440	263,490	223,440	27,913		4,732		3,239		3,239		01/27/2003	XXX
370334-10-4...	GENERAL MILLS ORD.			1,200,000	76,524	63,770	76,524	26,952		2,856		(1,644)		(1,644)		11/14/2003	XXX
446150-10-4...	HUNTINGTON BANCSHARES ORD.			6,920,000	112,588	16,270	112,588	7,183	1,073	4,290		24,566		24,566		08/16/2016	XXX
458140-10-0...	INTEL ORD.			386,000	7,739	20,050	7,739	5,659		145		(11,657)		(11,657)		01/18/2006	XXX
459200-10-1...	INTERNATIONAL BUSINESS MACHINES ORD.			444,000	97,605	219,830	97,605	18,824		2,961		24,988		24,988		07/23/2002	XXX
46625H-10-0...	JPMORGAN CHASE ORD.			850,000	203,754	239,710	203,754	29,886		3,910		59,169		59,169		07/09/2012	XXX
478160-10-4...	JOHNSON & JOHNSON ORD.			588,000	85,037	144,620	85,037	19,308		2,887		(7,127)		(7,127)		06/26/2001	XXX
532457-10-8...	ELI LILLY ORD.			43,000	33,196	772,000	33,196	32,576		168		620		620		03/13/2024	XXX
58933Y-10-5...	MERCK & CO ORD.			185,000	18,404	99,480	18,404	14,263	150	570		(1,765)		(1,765)		12/30/2020	XXX
594918-10-4...	MICROSOFT ORD.			1,039,000	437,939	421,500	437,939	232,115		2,839		32,186		32,186		12/10/2024	XXX
655844-10-8...	NORFOLK SOUTHERN ORD.			98,000	23,001	234,700	23,001	8,290		529		(165)		(165)		01/20/2015	XXX
68389X-10-5...	ORACLE ORD.			51,000	8,499	166,640	8,499	6,074				2,425		2,425		05/14/2024	XXX
68902V-10-7...	OTIS WORLDWIDE ORD.			300,000	27,783	92,610	27,783	6,314		453		942		942		05/11/2004	XXX
713448-10-8...	PEPSICO ORD.			90,000	13,685	152,060	13,685	4,183	122	472		(1,600)		(1,600)		12/30/2003	XXX
742718-10-9...	PROCTER & GAMBLE ORD.			1,494,000	250,469	167,650	250,469	64,421		5,917		31,538		31,538		01/09/2003	XXX
75513E-10-1...	RTX ORD.			600,000	69,432	115,720	69,432	14,411		1,488		18,948		18,948		05/11/2004	XXX
842587-10-7...	SOUTHERN ORD.			1,612,000	132,700	82,320	132,700	45,556		4,610		19,666		19,666		08/21/2003	XXX
855244-10-9...	STARBUCKS ORD.			139,000	12,684	91,250	12,684	3,380		322		(662)		(662)		11/16/2012	XXX
871829-10-7...	SYSCO ORD.			568,000	43,429	76,460	43,429	13,030		1,147		1,891		1,891		10/21/2004	XXX
907818-10-8...	UNION PACIFIC ORD.			178,000	40,591	228,040	40,591	14,973		940		(3,129)		(3,129)		11/30/2015	XXX
911312-10-6...	UNITED PARCEL SERVICE CL B ORD.			170,000	21,437	126,100	21,437	9,841		1,108		(5,292)		(5,292)		07/01/2010	XXX
91324P-10-2...	UNITEDHEALTH GRP ORD.			11,000	5,564	505,860	5,564	5,017		69		548		548		04/05/2024	XXX
92826C-83-9...	VISA CL A ORD.			176,000	55,623	316,040	55,623	12,995		378		9,801		9,801		03/23/2016	XXX
92942W-10-7...	W.K. KELLOGG ORD.			99,000	1,781	17,990	1,781	751		63		480		480		02/07/2002	XXX
931142-10-3...	WALMART ORD.			1,077,000	97,307	90,350	97,307	17,053	223	875		40,711		40,711		01/28/2003	XXX
60250X-10-7...	AMCOR ORD.		C	1,000	9	9,410	9	10				(1)		(1)		12/10/2024	XXX
676279-10-1...	ROIVANT SCIENCES ORD.		C	1,000	12	11,830	12	12				0		0		12/10/2024	XXX
5019999999 - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					4,476,667	XXX	4,476,667	1,478,522	2,296	81,787	0	650,203	0	650,203	0	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) - Other																	
62989F-10-5...	NAMIC INSURANCE COMPANY, INC.			300,000	117,723	392,410	117,723	15,000				15,069		15,069		04/30/1983	XXX
5029999999 - Industrial and Miscellaneous (Unaffiliated) - Other						XXX	117,723	15,000	0	0	0	15,069	0	15,069	0	XXX	XXX
5109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					4,594,390	XXX	4,594,390	1,493,522	2,296	81,787	0	665,272	0	665,272	0	XXX	XXX
Parent, Subsidiaries and Affiliates - Other																	
95935#-10-6...	WESTERN RESERVE FINANCIAL CORP.			5,000	50,845	10,169,020	50,845	80,000				(8,502)		(8,502)		07/18/1997	XXX
5929999999 - Parent, Subsidiaries and Affiliates - Other						50,845	XXX	80,000	0	0	0	(8,502)	0	(8,502)	0	XXX	XXX
5979999999 - Subtotals - Parent, Subsidiaries and Affiliates						50,845	XXX	80,000	0	0	0	(8,502)	0	(8,502)	0	XXX	XXX
5989999999 Total Common Stocks					4,645,235	XXX	4,645,235	1,573,522	2,296	81,787	0	656,770	0	656,770	0	XXX	XXX
5999999999 Total Preferred and Common Stocks					4,645,235	XXX	4,645,235	1,573,522	2,296	81,787	0	656,770	0	656,770	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

1.										
	Line									
	NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E
	1B	2A	\$ 0	2B	\$ 0	2C	\$ 0			
	1C	3A	\$ 0	3B	\$ 0	3C	\$ 0			
	1D	4A	\$ 0	4B	\$ 0	4C	\$ 0			
	1E	5A	\$ 0	5B	\$ 0	5C	\$ 0			
	1F	6	\$ 0							

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
..912828-4Z-0.....	UNITED STATES TREASURY.....		..08/05/2024.....	CHASE SECURITIES INC.....	XXX.....	..393,563.....	..400,000.....	4,753
..91282C-JZ-5.....	UNITED STATES TREASURY.....		..04/30/2024.....	Various.....	XXX.....	..431,246.....	..450,000.....	3,429
0109999999 - Bonds - U.S. Governments						824,809	850,000	8,181
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
..419792-R3-2.....	HAWAII ST.....		..12/05/2024.....	Merrill Lynch.....	XXX.....	..100,000.....	..100,000.....	
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						100,000	100,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
..64966S-GN-0.....	NEW YORK CITY.....		..08/22/2024.....	CHASE SECURITIES INC.....	XXX.....	..100,000.....	..100,000.....	
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						100,000	100,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
..20281P-KG-6.....	COMMONWEALTH FING AUTH PA REV.....		..08/14/2024.....	Morgan Stanley.....	XXX.....	..94,983.....	..100,000.....	852
..249218-AK-4.....	DENVER COLO PUB SCHS CTFS PARTN.....		..08/06/2024.....	CHASE SECURITIES INC.....	XXX.....	..116,057.....	..100,000.....	1,014
..3132DW-E6-6.....	FH SD8257 - RMBS.....		..11/19/2024.....	Montgomery.....	XXX.....	..308,801.....	..325,000.....	772
..3132DW-J6-9.....	FH SD8363 - RMBS.....		..06/04/2024.....	Montgomery.....	XXX.....	..159,082.....	..158,945.....	79
..3133AN-K7-8.....	FH QC3918 - RMBS.....		..01/31/2024.....	Barclays Bank.....	XXX.....	..211,533.....	..249,459.....	69
..3133KM-EM-3.....	FH RA5540 - RMBS.....		..05/30/2024.....	Morgan Stanley.....	XXX.....	..163,269.....	..209,194.....	139
..3133US-KU-4.....	FH SI2107 - RMBS.....		..08/05/2024.....	CHASE SECURITIES INC.....	XXX.....	..852,669.....	..992,738.....	345
..3140XD-6H-4.....	FN FM9871 - RMBS.....		..02/29/2024.....	Barclays Bank.....	XXX.....	..7,073.....	..8,528.....	2
..3140XM-J4-9.....	FN FS5682 - RMBS.....		..06/01/2024.....	SALOMON BROTHERS INC.....	XXX.....	..(402).....		0
..3140XN-2H-6.....	FN FS7075 - RMBS.....		..02/29/2024.....	Wachovia Bank.....	XXX.....	..33,637.....	..40,637.....	11
..3140XN-TX-2.....	FN FS6865 - RMBS.....		..05/30/2024.....	SALOMON BROTHERS INC.....	XXX.....	..159,077.....	..158,928.....	79
..3140XN-UT-9.....	FN FS6893 - RMBS.....		..02/16/2024.....	Montgomery.....	XXX.....	..59,229.....	..75,000.....	88
..462590-NZ-9.....	IOWA STUDENT LN LIQUIDITY CORP STUDENT L.....		..08/16/2024.....	RBC Dain Rauscher (US).....	XXX.....	..15,000.....	..15,000.....	
..86657M-BK-1.....	SUMTER LANDING CMNTY DEV DIST FLA RECREA.....		..08/07/2024.....	RAYMOND JAMES/FI.....	XXX.....	..90,761.....	..100,000.....	1,472
..914302-ML-5.....	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE.....		..08/14/2024.....	CHASE SECURITIES INC.....	XXX.....	..100,000.....	..100,000.....	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,370,769	2,633,428	4,922
Bonds - Industrial and Miscellaneous (Unaffiliated)								
..03073E-AW-5.....	CENCORA INC.....		..12/03/2024.....	Various.....	XXX.....	..60,021.....	..60,000.....	
..04316J-AM-1.....	ARTHUR J. GALLAGHER & CO.....		..12/10/2024.....	Montgomery.....	XXX.....	..149,901.....	..150,000.....	
..053332-BK-7.....	AUTOZONE INC.....		..11/19/2024.....	CHASE SECURITIES INC.....	XXX.....	..99,931.....	..100,000.....	2,130
..06051G-LG-2.....	BANK OF AMERICA CORP.....		..06/13/2024.....	CHASE SECURITIES INC.....	XXX.....	..100,288.....	..100,000.....	708
..06051G-MA-4.....	BANK OF AMERICA CORP.....		..05/23/2024.....	Montgomery.....	XXX.....	..24,865.....	..25,000.....	475
..06406R-BP-1.....	BANK OF NEW YORK MELLON CORP.....		..05/30/2024.....	Morgan Stanley.....	XXX.....	..57,094.....	..60,000.....	941
..06759U-AL-7.....	BABSON 222R A1R - CDO.....	C	..07/02/2024.....	Barclays Bank.....	XXX.....	..350,000.....	..350,000.....	
..096919-AB-1.....	BMWOT 2024-A A2A - ABS.....		..06/04/2024.....	CHASE SECURITIES INC.....	XXX.....	..114,998.....	..115,000.....	
..15189X-BB-3.....	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC.....		..05/30/2024.....	Montgomery.....	XXX.....	..48,457.....	..50,000.....	413
..174610-AW-5.....	CITIZENS FINANCIAL GROUP INC.....		..05/30/2024.....	Morgan Stanley.....	XXX.....	..37,923.....	..50,000.....	220
..209111-GA-5.....	CONSOLIDATED EDISON COMPANY OF NEW YORK.....		..05/30/2024.....	Jane Street.....	XXX.....	..45,990.....	..55,000.....	609
..219207-AC-1.....	CORNELL UNIVERSITY.....		..08/12/2024.....	GOLDMAN.....	XXX.....	..102,162.....	..100,000.....	779
..30040W-AZ-1.....	EVERSOURCE ENERGY.....		..11/19/2024.....	GOLDMAN.....	XXX.....	..103,634.....	..100,000.....	2,066
..380140-AD-5.....	GMCAR 2021-3 A4 - ABS.....		..08/05/2024.....	TORONTO DOMINION BK.....	XXX.....	..96,195.....	..100,000.....	41
..38141G-A9-5.....	GOLDMAN SACHS GROUP INC.....		..05/23/2024.....	Jane Street.....	XXX.....	..51,075.....	..50,000.....	268
..38141G-WZ-3.....	GOLDMAN SACHS GROUP INC.....		..06/13/2024.....	SALOMON BROTHERS INC.....	XXX.....	..96,736.....	..100,000.....	504
..44934Q-AE-1.....	HART 2024-B A4 - ABS.....		..10/07/2024.....	MITSUBISHI UFJ SECURITIES.....	XXX.....	..252,617.....	..250,000.....	757
..44935F-AE-4.....	HART 2021-C A4 - ABS.....		..08/05/2024.....	US BANCORP INVESTMENTS INC.....	XXX.....	..96,305.....	..100,000.....	60
..46647P-EC-6.....	JPMORGAN CHASE & CO.....		..05/23/2024.....	RBC Dain Rauscher (US).....	XXX.....	..24,731.....	..25,000.....	463
..58772W-AD-5.....	MBART 2021-1 A4 - ABS.....		..08/05/2024.....	DEUTSCHE BANK ALEX BROWN.....	XXX.....	..95,660.....	..100,000.....	43
..61747Y-FA-8.....	MORGAN STANLEY.....		..06/13/2024.....	CHASE SECURITIES INC.....	XXX.....	..99,947.....	..100,000.....	1,893
..61747Y-FR-1.....	MORGAN STANLEY.....		..05/23/2024.....	BNP PARIBAS SECURITIES BOND.....	XXX.....	..25,530.....	..25,000.....	158
..637417-AS-5.....	NNN REIT INC.....		..05/30/2024.....	MILLENNIUM ADVISORS, LLC.....	XXX.....	..49,589.....	..50,000.....	358
..67119E-AA-4.....	OBX 24NQ11 A1 - RMBS.....		..07/23/2024.....	SALOMON BROTHERS INC.....	XXX.....	..99,999.....	..100,000.....	408
..68389X-CT-0.....	ORACLE CORP.....		..09/25/2024.....	CHASE SECURITIES INC.....	XXX.....	..99,708.....	..100,000.....	
..693342-AD-9.....	PCG 2022-A A4 - ABS.....		..03/20/2024.....	SALOMON BROTHERS INC.....	XXX.....	..89,395.....	..100,000.....	1,372
..74456Q-CJ-3.....	PUBLIC SERVICE ELECTRIC AND GAS CO.....		..05/30/2024.....	HILLTOP SECURITIES.....	XXX.....	..47,490.....	..55,000.....	360
..756109-CG-7.....	REALTY INCOME CORP.....		..05/30/2024.....	Montgomery.....	XXX.....	..48,169.....	..50,000.....	961
..78414S-AE-4.....	SBALT 24A A3 - ABS.....		..08/05/2024.....	MITSUBISHI UFJ SECURITIES.....	XXX.....	..75,478.....	..75,000.....	180
..78437V-AE-0.....	SBALT 24B A3 - ABS.....		..06/06/2024.....	RBC Dain Rauscher (US).....	XXX.....	..50,188.....	..50,000.....	116
..84240Q-HZ-9.....	SOUTHERN CALIFORNIA EDISON CO.....		..11/19/2024.....	GOLDMAN.....	XXX.....	..99,790.....	..100,000.....	2,441
..89237J-AA-4.....	TALNT 2020-1 A - ABS.....		..08/05/2024.....	BNP PARIBAS SECURITIES BOND.....	XXX.....	..97,152.....	..100,000.....	41
..95000U-3E-1.....	WELLS FARGO & CO.....		..06/13/2024.....	Montgomery.....	XXX.....	..101,391.....	..100,000.....	2,152

E13.1

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
831641-FJ-9	SBIC 2017-10 B B - ABS		09/01/2024	Paydown	XXX	21,022	21,022	21,021	21,008		14		14		21,022		0	0	332	09/10/2027
912828-WU-0	UNITED STATES TREASURY		07/15/2024	Maturity @ 100.00	XXX	132,149	132,149	102,201	129,323	(23,635)	410		(23,225)		106,098		26,051	26,051	164	07/15/2024
0109999999 - Bonds - U.S. Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
452153-HN-2	ILLINOIS ST		05/30/2024	Merrill Lynch	XXX	100,938	95,000	99,785	99,771		(162)		(162)		99,609		1,328	1,328	2,138	12/01/2042
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
101547-WF-0	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU		05/30/2024	Morgan Stanley	XXX	101,420	100,000	111,197	104,117		(477)		(477)		103,641		(2,221)	(2,221)	2,000	12/01/2027
388568-HZ-3	GRANVILLE OHIO EXMP VLG SCH DIST		05/30/2024	HILLTOP SECURITIES	XXX	101,929	100,000	119,078	103,897		(821)		(821)		103,077		(1,148)	(1,148)	2,500	12/01/2025
454326-GT-0	INDIAN LAKE OHIO LOC SCH DIST		05/30/2024	TMC BONDS, LLC	XXX	103,212	100,000	118,500	106,089		(831)		(831)		105,258		(2,046)	(2,046)	2,500	12/01/2027
498062-QD-3	KITSAP CNTY WASH SCH DIST NO 303		05/30/2024	Morgan Stanley	XXX	100,847	100,000	114,116	105,453		(636)		(636)		104,818		(3,971)	(3,971)	2,000	12/01/2027
691616-PZ-3	BAINBR		05/30/2024	Adjustment	XXX	96,005	100,000	107,111	102,992		(301)		(301)		102,691		(6,686)	(6,686)	1,500	12/01/2027
718814-X5-0	OXFORD MISS		07/01/2024	Call @ 100.00	XXX	5,000	5,000	5,609	5,034		(34)		(34)		5,000		0	0	200	07/01/2024
848797-PL-4	PHOENIX ARIZ		05/30/2024	DONALDSON LUFKIN & JENRETTE	XXX	100,381	100,000	111,503	103,235		(538)		(538)		102,697		(2,316)	(2,316)	2,000	12/01/2027
984392-FB-1	SPOKANE CNTY WASH SCH DIST NO 356		05/30/2024	BAIRD, ROBERT W., & COMPANY IN	XXX	101,726	100,000	122,966	104,846		(1,024)		(1,024)		103,821		(2,095)	(2,095)	2,500	12/01/2026
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
196480-RB-5	COLORADO HOUSING AND FINANCE AUTHORITY		05/30/2024	Various	XXX	86,618	90,000	86,603	86,648		31		31		86,680		(62)	(62)	1,555	05/01/2051
198504-WJ-7	COLUMBIA S C WTRWKS & SWR SYS REV		05/30/2024	NATIFISE	XXX	102,388	100,000	121,053	105,191		(1,011)		(1,011)		104,180		(1,792)	(1,792)	4,167	02/01/2026
3132DW-E6-6	FH SD8257 - RMBS		12/01/2024	Paydown	XXX	2,158	2,158	2,051	108		108		108		2,158		0	0	8	10/01/2052
3132DW-JG-9	FH SD8363 - RMBS		12/01/2024	Paydown	XXX	13,625	13,625	13,637	(12)		(12)		(12)		13,625		0	0	291	09/01/2053
3133AN-K7-8	FH QC3918 - RMBS		12/01/2024	Paydown	XXX	15,849	15,849	13,440	2,410		2,410		2,410		15,849		0	0	174	07/01/2051
3133KM-EM-3	FH RA5540 - RMBS		12/01/2024	Paydown	XXX	9,265	9,265	7,231	2,034		2,034		2,034		9,265		0	0	55	08/01/2051
3133US-KU-4	FH SI2107 - RMBS		12/01/2024	Paydown	XXX	25,252	25,252	21,689	3,563		3,563		3,563		25,252		0	0	128	07/01/2051
3137FB-U7-9	FHMS K-069 A2 - CMBS		12/01/2024	Paydown	XXX	850	850	813	33		33		33		850		0	0	22	09/25/2027
3137FY-C2-0	FHR 5092 EP - CMO/RMBS		12/01/2024	Paydown	XXX	4,878	4,878	3,964	3,969		910		910		4,878		0	0	69	01/25/2051
3140QN-Q5-4	FN CB3175 - RMBS		12/01/2024	Paydown	XXX	19,294	19,294	16,919	16,899		2,395		2,395		19,294		0	0	406	03/01/2052
3140XD-6H-4	FN FM9871 - RMBS		12/01/2024	Paydown	XXX	439	439	364	75		75		75		439		0	0	4	12/01/2051
3140XM-J4-9	FN FS6682 - RMBS		12/01/2024	Paydown	XXX	10,658	10,658	8,872	(827)		1,632		1,632		10,658		0	0	(451)	10/01/2050
3140XM-O9-0	FN FS5879 - RMBS		12/01/2024	Paydown	XXX	22,439	22,439	20,002	19,995		2,443		2,443		22,439		0	0	434	11/01/2051
3140XN-2H-6	FN FS7075 - RMBS		12/01/2024	Paydown	XXX	2,030	2,030	1,680	350		350		350		2,030		0	0	19	01/01/2052
3140XN-TX-2	FN FS6865 - RMBS		12/01/2024	Paydown	XXX	17,059	17,059	17,075	(16)		(16)		(16)		17,059		0	0	370	10/01/2053
3140XN-UT-9	FN FS6893 - RMBS		12/01/2024	Paydown	XXX	4,474	4,474	3,533	941		941		941		4,474		0	0	40	08/01/2051
34074M-P7-0	FLORIDA HSG FIN CORP REV		05/30/2024	FIRST TENNESSEE BANK BOND	XXX	105,825	100,000	108,387	108,107		(326)		(326)		107,781		(1,956)	(1,956)	4,408	01/01/2054
34074M-VP-3	FLORIDA HSG FIN CORP REV		12/17/2024	Call @ 100.00	XXX	30,000	30,000	28,980	28,993		12		12		29,005		995	995	750	07/01/2051
45129Y-3S-3	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		05/30/2024	DONALDSON LUFKIN & JENRETTE	XXX	105,880	100,000	107,659	107,430		(277)		(277)		107,153		(1,273)	(1,273)	4,313	01/01/2053
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		05/30/2024	Various	XXX	88,745	90,000	90,362	90,360		(3)		(3)		90,357		(1,613)	(1,613)	3,124	01/01/2050
499818-K5-0	KNOXVILLE TENN WTR REV		05/30/2024	Fifth Third Securities	XXX	136,727	135,000	152,532	141,080		(765)		(765)		140,315		(3,588)	(3,588)	4,050	03/01/2027
520192-OE-8	LAWRENCE KANS WTR & SEW SYS REV		05/30/2024	FIRST UNION CAPITAL	XXX	115,391	115,000	128,605	119,692		(665)		(665)		119,027		(3,636)	(3,636)	2,683	11/01/2028
594654-RG-2	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		10/30/2024	Call @ 100.00	XXX	10,000	10,000	10,433	10,406		(29)		(29)		10,377		(377)	(377)	375	06/01/2053
zD,b)b-vG-1	NORTH DAKOTA STATE NORTH DAKOTA HOUSING		11/22/2024	Call @ 100.00	XXX	5,000	5,000	5,398	5,384		(38)		(38)		5,346		(346)	(346)	252	01/01/2054
658909-PF-7	NORTH DAKOTA STATE NORTH DAKOTA HOUSING		07/01/2024	Call @ 100.00	XXX	45,000	45,000	44,645	44,649		4		4		44,653		347	347	1,500	07/01/2048
83756C-S8-9	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		05/30/2024	Various	XXX	95,578	100,000	96,411	96,417		33		33		96,449		(871)	(871)	1,730	11/01/2052
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
06221F-AV-0	BANK5 2023-5YR4 A3 - CMBS		05/01/2024	Paydown	XXX	6,719	6,719	6,921	6,919		(200)		(200)		6,719		0	0	242	12/15/2056
096919-AB-1	BMWOT 2024-A A2A - ABS		12/25/2024	Paydown	XXX	8,544	8,544	8,544	8,544		0		0		8,544		0	0	250	02/25/2027
17252M-AQ-3	CINTAS NO 2 CORP		04/03/2024	Morgan Stanley	XXX	93,327	100,000	99,592	99,651		9		9		99,661		(6,334)	(6,334)	1,711	05/01/2032

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
19688R-AA-7.	COLT 2023-3 A1 - RMBS.		12/01/2024.	Paydown.	XXX.	20,713	20,713	20,972	20,961		(248)		(248)		20,713		.0	.0	.946	09/25/2068.
232989-AB-9.	DLLMT 231 A2 - ABS.		12/20/2024.	Paydown.	XXX.	51,851	51,851	51,670	51,712		139		139		51,851		.0	.0	1,791	11/20/2025.
29375N-AB-1.	EFF 232 A2 - ABS.		12/20/2024.	Paydown.	XXX.	18,427	18,427	18,424	18,421		.6		.6		18,427		.0	.0	.626	04/22/2030.
30040W-AS-7.	EVERSOURCE ENERGY.		06/27/2024.	Maturity @ 100.00.	XXX.	50,000	50,000	49,243	49,633		367		367		50,000		.0	.0	1,050	06/27/2024.
30040W-AV-0.	EVERSOURCE ENERGY.		11/19/2024.	Jane Street.	XXX.	34,993	35,000	34,979	34,984		.6		.6		34,990		.3	.3	1,686	05/15/2026.
34533G-AF-6.	FORDO 2020-B B - ABS.		03/15/2024.	Paydown.	XXX.	100,000	100,000	96,410	97,948		2,052		2,052		100,000		.0	.0	.298	01/15/2026.
36260K-AD-6.	GMCAR 2020-4 A4 - ABS.		09/16/2024.	Paydown.	XXX.	100,000	100,000	94,566	97,090		2,910		2,910		100,000		.0	.0	.321	02/17/2026.
380140-AC-7.	GMCAR 2021-3 A3 - ABS.		12/16/2024.	Paydown.	XXX.	46,833	46,833	44,950	45,443		1,390		1,390		46,833		.0	.0	.117	06/16/2026.
39154T-CB-2.	GALC 231 A2 - ABS.		12/15/2024.	Paydown.	XXX.	16,999	16,999	16,997	16,997		.1		.1		16,999		.0	.0	.563	02/17/2026.
437927-AB-2.	HAROT 2023-2 A2 - ABS.		12/15/2024.	Paydown.	XXX.	41,378	41,378	41,376	41,377		.1		.1		41,378		.0	.0	1,246	04/15/2026.
44933V-AE-1.	HALST 23A A4 - ABS.		10/08/2024.	COWEN AND COMPANY, LLC.	XXX.	100,043	100,000	98,926	99,084		231		231		99,315		728	728	4,021	11/16/2026.
46657C-AD-4.	JPMT-238-A4 - CMBS.		01/25/2024.	Paydown.	XXX.	358	358				.6		.6		358		.0	.0	.2	02/25/2054.
46657C-AD-4.	JPMMT 238 A4 - RMBS.		12/01/2024.	Paydown.	XXX.	12,221	12,221	12,019	12,020		201		201		12,221		.0	.0	.493	02/25/2054.
55285Q-AA-0.	MFRA 2022-NQM2 A1 - CMO/RMBS.		12/01/2024.	Paydown.	XXX.	7,972	7,972	7,364	7,365		607		607		7,972		.0	.0	.163	05/25/2067.
571676-AB-1.	MARS INC.		02/29/2024.	INC	XXX.	90,169	100,000	107,356	104,731		(126)		(126)		104,605		(14,436)	(14,436)	1,360	04/01/2030.
58768R-AB-6.	MBALT 2023-A A2 - ABS.		12/16/2024.	Paydown.	XXX.	39,387	39,387	39,387	39,387		.0		.0		39,387		.0	.0	1,044	11/17/2025.
58772W-AC-7.	MBART 2021-1 A3 - ABS.		12/15/2024.	Paydown.	XXX.	44,724	44,724	43,041	43,404		1,320		1,320		44,724		.0	.0	.104	06/15/2026.
64831T-AA-5.	NRZT 2021-NQM3 A1 - CMO/RMBS.		12/01/2024.	Paydown.	XXX.	7,800	7,800	6,221	6,721		1,079		1,079		7,800		.0	.0	.39	11/27/2056.
65473F-AD-9.	NALT 2023-B A3 - ABS.		12/15/2024.	Paydown.	XXX.	3,857	3,857	3,857	3,857		.0		.0		3,857		.0	.0	.219	07/15/2026.
67119E-AA-4.	OBX 24NQ11 A1 - RMBS.		12/01/2024.	Paydown.	XXX.	8,886	8,886	8,886	.0		.0		.0		8,886		.0	.0	.138	06/25/2064.
67449C-AA-9.	OBX 23NQ10 A1 - RMBS.		12/25/2024.	Paydown.	XXX.	20,598	20,598	20,598	20,620		(22)		(22)		20,598		.0	.0	.750	10/25/2063.
73328Q-AB-0.	PFAST 231 A2 - ABS.		12/23/2024.	Paydown.	XXX.	80,855	80,855	80,848	80,851		.4		.4		80,855		.0	.0	2,194	12/22/2026.
74332V-AA-3.	PROG 2022-SFR2 A - CMBS.		12/01/2024.	Paydown.	XXX.	992	992	905	906		.86		.86		992		.0	.0	.20	03/18/2039.
744573-AN-6.	PUBLIC SERVICE ENTERPRISE GROUP INC.		06/15/2024.	Maturity @ 100.00.	XXX.	50,000	50,000	48,550	49,320		680		680		50,000		.0	.0	.719	06/15/2024.
79466L-AF-1.	SALESFORCE INC.		04/03/2024.	Barclays Bank.	XXX.	96,715	100,000	100,800	100,377		(22)		(22)		100,355		(3,640)	(3,640)	1,788	04/11/2028.
84240Q-HW-6.	SOUTHERN CALIFORNIA EDISON CO.		11/19/2024.	GOLDMAN.	XXX.	60,197	60,000	59,934	59,947		19		19		59,966		231		2,850	06/01/2026.
857477-AN-3.	STATE STREET CORP.		12/16/2024.	Maturity @ 100.00.	XXX.	55,000	55,000	53,363	53,944		1,056		1,056		55,000		.0	.0	1,815	12/16/2024.
871829-AZ-0.	SYSCO CORP.		10/07/2024.	GOLDMAN.	XXX.	99,156	100,000	102,000	100,365		(183)		(183)		100,182		(1,026)	(1,026)	3,823	10/01/2025.
891941-AB-2.	TAOT 2023-B A2A - ABS.		12/15/2024.	Paydown.	XXX.	18,851	18,851	18,850	18,850		.0		.0		18,851		.0	.0	.528	05/15/2026.
89239B-AC-5.	TAOT 2021-C A3 - ABS.		12/15/2024.	Paydown.	XXX.	51,874	51,874	49,807	50,396		1,478		1,478		51,874		.0	.0	.115	01/15/2026.
92539D-AA-6.	VERUS 232 A1 - CMO/RMBS.		12/01/2024.	Paydown.	XXX.	18,115	18,115	17,962	17,978		136		136		18,115		.0	.0	.585	03/26/2068.
96328G-AS-6.	WFLF 231 A - ABS.		12/18/2024.	Paydown.	XXX.	28,200	28,200	28,199	28,199		.1		.1		28,200		.0	.0	1,165	04/19/2038.
981944-AB-7.	WOLS 2023-A A2A - ABS.		12/15/2024.	Paydown.	XXX.	20,966	20,966	20,964	20,964		.1		.1		20,966		.0	.0	.662	11/17/2025.
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,506,720	1,527,120	1,514,833	1,500,779	0	12,986	0	12,986	0	1,531,194	0	(24,474)	(24,474)	35,445	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						3,546,771	3,548,563	3,660,259	3,471,757	(23,635)	22,417	0	(1,218)	0	3,578,521	0	(31,750)	(31,750)	83,757	XXX
2509999999 - Bonds - Subtotals - Bonds						3,546,771	3,548,563	3,660,259	3,471,757	(23,635)	22,417	0	(1,218)	0	3,578,521	0	(31,750)	(31,750)	83,757	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
00287Y-10-9.	ABBYIE ORD.		05/14/2024.	MERRILL LYNCH.	1,000	160	XXX.	19	155	(136)			(136)		19		141	141	.3	XXX.
00724F-10-1.	ADOBE ORD.		11/08/2024.	MERRILL LYNCH.	3,000	1,490	XXX.	1,459					.0		1,459		32	32		XXX.
02079K-10-7.	ALPHABET CL C ORD.		09/04/2024.	MERRILL LYNCH.	14,000	2,209	XXX.	2,162					.0		2,162		47	47	.3	XXX.
02079K-30-5.	ALPHABET CL A ORD.		09/04/2024.	MERRILL LYNCH.	4,000	625	XXX.	612					.0		612		13	13	.1	XXX.
025537-10-1.	AMERICAN ELECTRIC POWER ORD.		04/05/2024.	MERRILL LYNCH.	45,000	3,777	XXX.	1,735	3,655	(1,920)			(1,920)		1,735		2,042	2,042	.40	XXX.
037833-10-0.	APPLE ORD.		11/08/2024.	MERRILL LYNCH.	1,000	227	XXX.	225					.0		225		.3	.0	.0	XXX.
038222-10-5.	APPLIED MATERIAL ORD.		04/05/2024.	MERRILL LYNCH.	743,000	152,465	XXX.	7,527	120,418	(112,891)			(112,891)		7,527		144,939	144,939	.238	XXX.
09247X-10-1.	BLACKROCK ORD.		10/01/2024.	Unknown.	120,000	21,452	XXX.	21,452	97,416	(75,964)			(75,964)		21,452		.0	.0	1,836	XXX.
125100-10-0.	CCC INTELLIGENT SOLUTIONS HLDG ORD.		03/13/2024.	MERRILL LYNCH.	1,000	12	XXX.	11					.0		11		.1	.1		XXX.
172062-10-1.	CINCINNATI FINANCIAL ORD.		03/13/2024.	MERRILL LYNCH.	207,000	24,688	XXX.	14,998	21,416	(6,419)			(6,419)		14,998		9,691	9,691	.155	XXX.
17275R-10-2.	CISCO SYSTEMS ORD.		04/05/2024.	MERRILL LYNCH.	226,000	10,981	XXX.	5,047	11,418	(6,371)			(6,371)		5,047		5,934	5,934	.179	XXX.
369550-10-8.	GENERAL DYNAMICS ORD.		04/05/2024.	MERRILL LYNCH.	259,000	76,321	XXX.	9,803	67,255	(57,451)			(57,451)		9,803		66,518	66,518	.342	XXX.
370334-10-4.	GENERAL WILLS ORD.		04/05/2024.	MERRILL LYNCH.	819,000	55,873	XXX.	19,247	53,350	(34,103)			(34,103)		19,247		36,626	36,626	.483	XXX.
446150-10-4.	HUNTINGTON BANCSHARES ORD.		04/05/2024.	MERRILL LYNCH.	1,125,000	15,208	XXX.	1,168	(13,142)	(13,142)			(13,142)		14,040		14,040		.276	XXX.
458140-10-0.	INTEL ORD.		05/14/2024.	MERRILL LYNCH.	275,000	8,475	XXX.	4,032	13,819	(9,787)			(9,787)		4,032		4,443	4,443	.69	XXX.
487836-10-8.	KELLANOVA ORD.		03/13/2024.	MERRILL LYNCH.	1,406,000	75,964	XXX.	41,271	78,609	(37,338)			(37,338)		41,271		34,693	34,693	.787	XXX.
532457-10-8.	ELI LILLY ORD.		07/30/2024.	MERRILL LYNCH.	77,000	59,906	XXX.	58,333					.0		58,333		1,572	1,572	.81	XXX.
594918-10-4.	MICROSOFT ORD.		09/04/2024.	MERRILL LYNCH.	217,000	89,840	XXX.	90,126					.0		90,126		(286)	(286)	.250	XXX.
665859-10-4.	NORTHERN TRUST ORD.		03/13/2024.	MERRILL LYNCH.	9,000	738	XXX.	602	759	(158)			(158)		602		136		.14	XXX.
693475-10-5.	PNC FINANCIAL SERVICES GROUP ORD.		03/13/2024.	MERRILL LYNCH.	44,000	6,720	XXX.	3,833	6,813	(2,981)			(2,981)		3,833		2,887	2,887	.68	XXX.
756109-10-4.	REALTY INCOME REIT ORD.		03/13/2024.	MERRILL LYNCH.	380,000	19,979	XXX.	14,786	21,820	(7,034)			(7,034)		14,786		5,193	5,193	.292	XXX.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
02079K-10-7	ALPHABET CL C ORD		.05/14/2024	MERRILL LYNCH	.07/30/2024	MERRILL LYNCH	101.000	17.287	17.243	17.287				.0			(.44)	(.44)	20	
02079K-30-5	ALPHABET CL A ORD		.05/14/2024	MERRILL LYNCH	.07/30/2024	MERRILL LYNCH	56.000	9.496	9.467	9.496				.0			(.29)	(.29)	11	
03073E-10-5	CENCORA ORD		.05/14/2024	MERRILL LYNCH	.06/28/2024	MERRILL LYNCH	14.000	3.093	3.144	3.093				.0			.52	.52		
084670-10-2	BERKSHIRE HATHAWAY CL B ORD		.05/14/2024	MERRILL LYNCH	.06/28/2024	MERRILL LYNCH	10.000	4.084	4.066	4.084				.0			(.18)	(.18)		
101137-10-7	BOSTON SCIENTIFIC ORD		.05/14/2024	MERRILL LYNCH	.07/30/2024	MERRILL LYNCH	56.000	4.085	4.267	4.085				.0			.182	.182		
127387-10-8	CADENCE DESIGN SYSTEMS ORD		.04/05/2024	MERRILL LYNCH	.05/14/2024	MERRILL LYNCH	33.000	10.225	9.328	10.225				.0			(.898)	(.898)		
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		.05/14/2024	MERRILL LYNCH	.07/30/2024	MERRILL LYNCH	3.000	9.266	7.722	9.266				.0			(1.544)	(1.544)		
217204-10-6	COPART ORD		.04/05/2024	MERRILL LYNCH	.06/28/2024	MERRILL LYNCH	177.000	10.066	9.668	10.066				.0			(.399)	(.399)		
243537-10-7	DECKERS OUTDOOR ORD		.04/05/2024	MERRILL LYNCH	.05/14/2024	MERRILL LYNCH	2.000	1.762	1.759	1.762				.0			(.4)	(.4)		
30303M-10-2	META PLATFORMS CL A ORD		.10/08/2024	MERRILL LYNCH	.11/08/2024	MERRILL LYNCH	57.000	29.772	27.452	29.772				.0			(2.320)	(2.320)	11	
418100-10-3	HASHICORP CL A ORD		.05/14/2024	MERRILL LYNCH	.06/28/2024	MERRILL LYNCH	3.000	.99	.101	.99				.0			.3	.3		
437076-10-2	HOME DEPOT ORD		.10/08/2024	MERRILL LYNCH	.11/08/2024	MERRILL LYNCH	15.000	5.424	5.125	5.424				.0			(.299)	(.299)		
562750-10-9	MANHATTAN ASSOCIATES ORD		.04/05/2024	MERRILL LYNCH	.05/14/2024	MERRILL LYNCH	7.000	1.710	1.514	1.710				.0			(.196)	(.196)		
57636Q-10-4	MASTERCARD CL A ORD		.04/05/2024	MERRILL LYNCH	.05/14/2024	MERRILL LYNCH	39.000	18.648	17.542	18.648				.0			(1.106)	(1.106)	26	
58155Q-10-3	MCKESSON ORD		.04/05/2024	MERRILL LYNCH	.09/04/2024	MERRILL LYNCH	13.000	7.022	7.366	7.022				.0			.344	.344	17	
594918-10-4	MICROSOFT ORD		.04/05/2024	MERRILL LYNCH	.07/30/2024	MERRILL LYNCH	41.000	17.442	16.968	17.442				.0			(.474)	(.474)	5	
78409V-10-4	S&P GLOBAL ORD		.05/14/2024	MERRILL LYNCH	.06/28/2024	MERRILL LYNCH	17.000	7.173	7.528	7.173				.0			.355	.355	15	
902252-10-5	TYLER TECHNOLOGIES ORD		.05/14/2024	MERRILL LYNCH	.06/28/2024	MERRILL LYNCH	3.000	1.448	1.497	1.448				.0			.49	.49		
91324P-10-2	UNITEDHEALTH GRP ORD		.05/14/2024	MERRILL LYNCH	.06/28/2024	MERRILL LYNCH	29.000	14.805	14.275	14.805				.0			(.530)	(.530)	61	
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								172.907	166.031	172.907	0	0	0	0	0	0	(6.876)	(6.876)	166	0
5989999998 - Common Stocks - Subtotals - Common Stocks								172.907	166.031	172.907	0	0	0	0	0	0	(6.876)	(6.876)	166	0
5999999999 - Subtotal - Stocks								172.907	166.031	172.907	0	0	0	0	0	0	(6.876)	(6.876)	166	0

SCHEDULE D - PART 6 - SECTION 1

1. Total amount of goodwill nonadmitted \$.....

SCHEDULE D - PART 6 - SECTION 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

[illegible]

1.

Line

NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:

[illegible]

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

E28

[illegible][illegible]

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE SONNENBERG MUTUAL INSURANCE COMPANY						
SCHEDULE E - PART 3 - SPECIAL DEPOSITS						
States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN	B RSD	167,520	167,170		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B RSD	167,520	167,170		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Total	XXX	XXX	335,040	334,340	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0