



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION - SEPARATE ACCOUNTS

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE SEPARATE ACCOUNTS OF THE

Columbus Life Insurance Company

NAIC Group Code08360836NAIC Company Code99937Employer's ID Number31-1191427  
(Current)(Prior)

Organized under the Laws ofOhioState of Domicile or Port of EntryOHCountry of DomicileUnited States of America

Type of Separate AccountsInsulated [ X ]Non-Insulated [ ]

Incorporated/Organized09/08/1986Commenced Business07/01/1988

Statutory Home Office400 East 4th StreetCincinnati, OH, US 45202-3302  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 East 4th StreetCincinnati, OH, US 45202-3302513-361-6700  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address400 East 4th StreetCincinnati, OH, US 45202-3302  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 East 4th StreetCincinnati, OH, US 45202-3302513-361-6700  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.ColumbusLife.com

Statutory Statement ContactWade Matthew Fugate513-629-1402  
(Name)(Area Code) (Telephone Number)  
CompAcctGrp@WesternSouthernLife.com513-629-1871  
(E-mail Address)(FAX Number)

OFFICERS

Chairman of the BoardJohn Finn BarrettSecretary and CounselDonald Joseph Wuebbling  
President & CEOJohn Henry Bultema III

OTHER

|                                                     |                                                    |                                                       |
|-----------------------------------------------------|----------------------------------------------------|-------------------------------------------------------|
| James Howard Acton Jr., VP, Chief Financial Officer | Charles Marion Ward Barrett #, VP                  | Matthew Edward Canterbury, Sr VP                      |
| James Daniel Conklin #, VP                          | Lisa Beth Fangman, Sr VP                           | James Jeffrey Fitzgerald, Sr VP, Chf Information Off  |
| Wade Matthew Fugate, VP, Controller                 | Daniel Eugene Haneline, VP                         | David Todd Henderson, Sr VP, Chf Acty, Risk, Data Off |
| Kevin Louis Howard, VP, Deputy Gen Counsel          | Bradley Joseph Hunkler, Sr VP                      | Stephen Gale Hussey, Jr., Sr VP                       |
| Mark Daniel Hutchinson, VP                          | Jay Vincent Johnson, VP, Treasurer                 | Linda Marie Lake, Sr VP                               |
| Bruce William Maisel, VP, CCO                       | David Edward Nevers, VP                            | Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel    |
| Justin Keith Payne #, VP                            | Ryan Keith Richey, VP                              | Paul Charles Silva, VP                                |
| Rodrick Landon Snyder, VP, Chief Audit Officer      | Jacob Cole Steuber, VP                             | James Joseph Vance, Sr VP, Co-Chief Inv Officer       |
| Beady Bennette Waddell, VP                          | Brendan Matthew White, Sr VP, Co-Chief Inv Officer | Scott Joseph Wittman, VP                              |
| Aaron Jason Wolf, VP, Chief Underwriter             |                                                    |                                                       |

DIRECTORS OR TRUSTEES

|                         |                        |                         |
|-------------------------|------------------------|-------------------------|
| John Finn Barrett       | John Henry Bultema III | Jill Tripp McGruder     |
| Jonathan David Niemeyer | James Joseph Vance     | Donald Joseph Wuebbling |

State ofOhioSS  
County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John H. Bultema III  
President & CEO

Donald Joseph Wuebbling  
Secretary and Counsel

Wade Matthew Fugate  
VP and Controller

Subscribed and sworn to before me this16thday ofFebruary, 2024  
Angela M. Baker-Colyer

a. Is this an original filing? .....Yes [ X ] No [ ]

b. If no,  
1. State the amendment number,.....  
2. Date filed, .....  
3. Number of pages attached,.....



ANGELA M. BAKER-COLYER  
Notary Public, State of Ohio  
My Commission Expires  
June 17, 2027

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

| INTEREST MAINTENANCE RESERVE |                                                                                                                                           | 1        |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------|
|                              |                                                                                                                                           | Amount   |
| 1.                           | Reserve as of December 31, Prior Year .....                                                                                               | 61,196   |
| 2.                           | Current year's realized pre-tax capital gains/(losses) of \$ ..... (42,617) transferred into the reserve net of taxes of \$ ..... (8,950) | (33,668) |
| 3.                           | Adjustment for current year's liability gains/(losses) released from the reserve .....                                                    | 0        |
| 4.                           | Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....                                 | 27,528   |
| 5.                           | Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....                                      | 62,735   |
| 6.                           | Reserve as of December 31, current year (Line 4 minus Line 5)                                                                             | (35,206) |

AMORTIZATION

|                           | 1                                           | 2                                                                                                    | 3                                                                                            | 4                                                                                   |
|---------------------------|---------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Year of Amortization      | Reserve as of<br>December 31,<br>Prior Year | Current Year's<br>Realized Capital<br>Gains/(Losses)<br>Transferred into the<br>Reserve Net of Taxes | Adjustment for Current<br>Year's Liability<br>Gains/(Losses)<br>Released From<br>the Reserve | Balance Before<br>Reduction for Current<br>Year's Amortization<br>(Cols. 1 + 2 + 3) |
| 1. 2023 .....             | 69,109                                      | (6,374)                                                                                              | 0                                                                                            | 62,735                                                                              |
| 2. 2024 .....             | 53,980                                      | (10,659)                                                                                             | 0                                                                                            | 43,321                                                                              |
| 3. 2025 .....             | 29,395                                      | (7,166)                                                                                              | 0                                                                                            | 22,229                                                                              |
| 4. 2026 .....             | 4,709                                       | (5,204)                                                                                              | 0                                                                                            | (495)                                                                               |
| 5. 2027 .....             | (8,799)                                     | (3,185)                                                                                              | 0                                                                                            | (11,984)                                                                            |
| 6. 2028 .....             | (6,869)                                     | (1,080)                                                                                              | 0                                                                                            | (7,949)                                                                             |
| 7. 2029 .....             | (4,083)                                     | 0                                                                                                    | 0                                                                                            | (4,083)                                                                             |
| 8. 2030 .....             | (4,258)                                     | 0                                                                                                    | 0                                                                                            | (4,258)                                                                             |
| 9. 2031 .....             | (4,432)                                     | 0                                                                                                    | 0                                                                                            | (4,432)                                                                             |
| 10. 2032 .....            | (4,679)                                     | 0                                                                                                    | 0                                                                                            | (4,679)                                                                             |
| 11. 2033 .....            | (4,760)                                     | 0                                                                                                    | 0                                                                                            | (4,760)                                                                             |
| 12. 2034 .....            | (5,054)                                     | 0                                                                                                    | 0                                                                                            | (5,054)                                                                             |
| 13. 2035 .....            | (5,220)                                     | 0                                                                                                    | 0                                                                                            | (5,220)                                                                             |
| 14. 2036 .....            | (5,381)                                     | 0                                                                                                    | 0                                                                                            | (5,381)                                                                             |
| 15. 2037 .....            | (5,641)                                     | 0                                                                                                    | 0                                                                                            | (5,641)                                                                             |
| 16. 2038 .....            | (5,871)                                     | 0                                                                                                    | 0                                                                                            | (5,871)                                                                             |
| 17. 2039 .....            | (6,136)                                     | 0                                                                                                    | 0                                                                                            | (6,136)                                                                             |
| 18. 2040 .....            | (6,217)                                     | 0                                                                                                    | 0                                                                                            | (6,217)                                                                             |
| 19. 2041 .....            | (5,842)                                     | 0                                                                                                    | 0                                                                                            | (5,842)                                                                             |
| 20. 2042 .....            | (5,000)                                     | 0                                                                                                    | 0                                                                                            | (5,000)                                                                             |
| 21. 2043 .....            | (3,792)                                     | 0                                                                                                    | 0                                                                                            | (3,792)                                                                             |
| 22. 2044 .....            | (2,376)                                     | 0                                                                                                    | 0                                                                                            | (2,376)                                                                             |
| 23. 2045 .....            | (1,172)                                     | 0                                                                                                    | 0                                                                                            | (1,172)                                                                             |
| 24. 2046 .....            | (414)                                       | 0                                                                                                    | 0                                                                                            | (414)                                                                               |
| 25. 2047 .....            | 0                                           | 0                                                                                                    | 0                                                                                            | 0                                                                                   |
| 26. 2048 .....            | 0                                           | 0                                                                                                    | 0                                                                                            | 0                                                                                   |
| 27. 2049 .....            | 0                                           | 0                                                                                                    | 0                                                                                            | 0                                                                                   |
| 28. 2050 .....            | 0                                           | 0                                                                                                    | 0                                                                                            | 0                                                                                   |
| 29. 2051 .....            | 0                                           | 0                                                                                                    | 0                                                                                            | 0                                                                                   |
| 30. 2052 .....            | 0                                           | 0                                                                                                    | 0                                                                                            | 0                                                                                   |
| 31. 2053 and Later        |                                             | 0                                                                                                    | 0                                                                                            | 0                                                                                   |
| 32. Total (Lines 1 to 31) | 61,196                                      | (33,668)                                                                                             | 0                                                                                            | 27,528                                                                              |

ASSET VALUATION RESERVE  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT

| Line<br>Num-<br>ber | NAIC<br>Desig-<br>nation | Description                                                       | 1                               | 2                                           | 3                               | 4                                                               | Basic Contribution |                        | Reserve Objective |                         | Maximum Reserve |                         |
|---------------------|--------------------------|-------------------------------------------------------------------|---------------------------------|---------------------------------------------|---------------------------------|-----------------------------------------------------------------|--------------------|------------------------|-------------------|-------------------------|-----------------|-------------------------|
|                     |                          |                                                                   | Book/Adjusted<br>Carrying Value | Reclassify<br>Related Party<br>Encumbrances | Add Third Party<br>Encumbrances | Balance for<br>AVR Reserve<br>Calculations<br>(Cols. 1 + 2 + 3) | 5                  | 6                      | 7                 | 8                       | 9               | 10                      |
|                     |                          |                                                                   |                                 |                                             |                                 |                                                                 | Factor             | Amount<br>(Cols.4 x 5) | Factor            | Amount<br>(Cols. 4 x 7) | Factor          | Amount<br>(Cols. 4 x 9) |
| LONG-TERM BONDS     |                          |                                                                   |                                 |                                             |                                 |                                                                 |                    |                        |                   |                         |                 |                         |
| 1.                  |                          | Exempt Obligations .....                                          |                                 | XXX                                         | XXX                             | 0                                                               | 0.0000             | 0                      | 0.0000            | 0                       | 0.0000          | 0                       |
| 2.1                 | 1                        | NAIC Designation Category 1.A .....                               | 4,349,602                       | XXX                                         | XXX                             | 4,349,602                                                       | 0.0002             | 870                    | 0.0007            | 3,045                   | 0.0013          | 5,654                   |
| 2.2                 | 1                        | NAIC Designation Category 1.B .....                               | 57,022                          | XXX                                         | XXX                             | 57,022                                                          | 0.0004             | 23                     | 0.0011            | 63                      | 0.0023          | 131                     |
| 2.3                 | 1                        | NAIC Designation Category 1.C .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0006             | 0                      | 0.0018            | 0                       | 0.0035          | 0                       |
| 2.4                 | 1                        | NAIC Designation Category 1.D .....                               | 988,977                         | XXX                                         | XXX                             | 988,977                                                         | 0.0007             | 692                    | 0.0022            | 2,176                   | 0.0044          | 4,351                   |
| 2.5                 | 1                        | NAIC Designation Category 1.E .....                               | 4,000,000                       | XXX                                         | XXX                             | 4,000,000                                                       | 0.0009             | 3,600                  | 0.0027            | 10,800                  | 0.0055          | 22,000                  |
| 2.6                 | 1                        | NAIC Designation Category 1.F .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0011             | 0                      | 0.0034            | 0                       | 0.0068          | 0                       |
| 2.7                 | 1                        | NAIC Designation Category 1.G .....                               | 5,491,955                       | XXX                                         | XXX                             | 5,491,955                                                       | 0.0014             | 7,689                  | 0.0042            | 23,066                  | 0.0085          | 46,682                  |
| 2.8                 |                          | Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7) .....               | 14,887,556                      | XXX                                         | XXX                             | 14,887,556                                                      | XXX                | 12,874                 | XXX               | 39,149                  | XXX             | 78,819                  |
| 3.1                 | 2                        | NAIC Designation Category 2.A .....                               | 3,537,343                       | XXX                                         | XXX                             | 3,537,343                                                       | 0.0021             | 7,428                  | 0.0063            | 22,285                  | 0.0105          | 37,142                  |
| 3.2                 | 2                        | NAIC Designation Category 2.B .....                               | 11,242,618                      | XXX                                         | XXX                             | 11,242,618                                                      | 0.0025             | 28,107                 | 0.0076            | 85,444                  | 0.0127          | 142,781                 |
| 3.3                 | 2                        | NAIC Designation Category 2.C .....                               | 4,397,932                       | XXX                                         | XXX                             | 4,397,932                                                       | 0.0036             | 15,833                 | 0.0108            | 47,498                  | 0.0180          | 79,163                  |
| 3.4                 |                          | Subtotal NAIC 2 (3.1+3.2+3.3) .....                               | 19,177,893                      | XXX                                         | XXX                             | 19,177,893                                                      | XXX                | 51,368                 | XXX               | 155,227                 | XXX             | 259,086                 |
| 4.1                 | 3                        | NAIC Designation Category 3.A .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0069             | 0                      | 0.0183            | 0                       | 0.0262          | 0                       |
| 4.2                 | 3                        | NAIC Designation Category 3.B .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0099             | 0                      | 0.0264            | 0                       | 0.0377          | 0                       |
| 4.3                 | 3                        | NAIC Designation Category 3.C .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0131             | 0                      | 0.0350            | 0                       | 0.0500          | 0                       |
| 4.4                 |                          | Subtotal NAIC 3 (4.1+4.2+4.3) .....                               | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 5.1                 | 4                        | NAIC Designation Category 4.A .....                               | 1,875,200                       | XXX                                         | XXX                             | 1,875,200                                                       | 0.0184             | 34,504                 | 0.0430            | 80,634                  | 0.0615          | 115,325                 |
| 5.2                 | 4                        | NAIC Designation Category 4.B .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0238             | 0                      | 0.0555            | 0                       | 0.0793          | 0                       |
| 5.3                 | 4                        | NAIC Designation Category 4.C .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0310             | 0                      | 0.0724            | 0                       | 0.1034          | 0                       |
| 5.4                 |                          | Subtotal NAIC 4 (5.1+5.2+5.3) .....                               | 1,875,200                       | XXX                                         | XXX                             | 1,875,200                                                       | XXX                | 34,504                 | XXX               | 80,634                  | XXX             | 115,325                 |
| 6.1                 | 5                        | NAIC Designation Category 5.A .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0472             | 0                      | 0.0846            | 0                       | 0.1410          | 0                       |
| 6.2                 | 5                        | NAIC Designation Category 5.B .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0663             | 0                      | 0.1188            | 0                       | 0.1980          | 0                       |
| 6.3                 | 5                        | NAIC Designation Category 5.C .....                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0836             | 0                      | 0.1498            | 0                       | 0.2496          | 0                       |
| 6.4                 |                          | Subtotal NAIC 5 (6.1+6.2+6.3) .....                               | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 7.                  | 6                        | NAIC 6 .....                                                      |                                 | XXX                                         | XXX                             | 0                                                               | 0.0000             | 0                      | 0.2370            | 0                       | 0.2370          | 0                       |
| 8.                  |                          | Total Unrated Multi-class Securities Acquired by Conversion ..... |                                 | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 9.                  |                          | Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8) .....           | 35,940,649                      | XXX                                         | XXX                             | 35,940,649                                                      | XXX                | 98,745                 | XXX               | 275,010                 | XXX             | 453,230                 |
| PREFERRED STOCKS    |                          |                                                                   |                                 |                                             |                                 |                                                                 |                    |                        |                   |                         |                 |                         |
| 10.                 | 1                        | Highest Quality .....                                             |                                 | XXX                                         | XXX                             | 0                                                               | 0.0005             | 0                      | 0.0016            | 0                       | 0.0033          | 0                       |
| 11.                 | 2                        | High Quality .....                                                |                                 | XXX                                         | XXX                             | 0                                                               | 0.0021             | 0                      | 0.0064            | 0                       | 0.0106          | 0                       |
| 12.                 | 3                        | Medium Quality .....                                              |                                 | XXX                                         | XXX                             | 0                                                               | 0.0099             | 0                      | 0.0263            | 0                       | 0.0376          | 0                       |
| 13.                 | 4                        | Low Quality .....                                                 |                                 | XXX                                         | XXX                             | 0                                                               | 0.0245             | 0                      | 0.0572            | 0                       | 0.0817          | 0                       |
| 14.                 | 5                        | Lower Quality .....                                               |                                 | XXX                                         | XXX                             | 0                                                               | 0.0630             | 0                      | 0.1128            | 0                       | 0.1880          | 0                       |
| 15.                 | 6                        | In or Near Default .....                                          |                                 | XXX                                         | XXX                             | 0                                                               | 0.0000             | 0                      | 0.2370            | 0                       | 0.2370          | 0                       |
| 16.                 |                          | Affiliated Life with AVR .....                                    |                                 | XXX                                         | XXX                             | 0                                                               | 0.0000             | 0                      | 0.0000            | 0                       | 0.0000          | 0                       |
| 17.                 |                          | Total Preferred Stocks (Sum of Lines 10 through 16) .....         | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |

ASSET VALUATION RESERVE (Continued)  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT

| Line<br>Num-<br>ber    | NAIC<br>Desig-<br>nation | Description                                                   | 1                               | 2                                           | 3                               | 4                                                               | Basic Contribution |                        | Reserve Objective |                         | Maximum Reserve |                         |
|------------------------|--------------------------|---------------------------------------------------------------|---------------------------------|---------------------------------------------|---------------------------------|-----------------------------------------------------------------|--------------------|------------------------|-------------------|-------------------------|-----------------|-------------------------|
|                        |                          |                                                               | Book/Adjusted<br>Carrying Value | Reclassify<br>Related Party<br>Encumbrances | Add Third Party<br>Encumbrances | Balance for<br>AVR Reserve<br>Calculations<br>(Cols. 1 + 2 + 3) | 5                  | 6                      | 7                 | 8                       | 9               | 10                      |
|                        |                          |                                                               |                                 |                                             |                                 |                                                                 | Factor             | Amount<br>(Cols.4 x 5) | Factor            | Amount<br>(Cols. 4 x 7) | Factor          | Amount<br>(Cols. 4 x 9) |
| SHORT-TERM BONDS       |                          |                                                               |                                 |                                             |                                 |                                                                 |                    |                        |                   |                         |                 |                         |
| 18.                    |                          | Exempt Obligations .....                                      |                                 | XXX                                         | XXX                             | 0                                                               | 0.0000             | 0                      | 0.0000            | 0                       | 0.0000          | 0                       |
| 19.1                   | 1                        | NAIC Designation Category 1.A .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0002             | 0                      | 0.0007            | 0                       | 0.0013          | 0                       |
| 19.2                   | 1                        | NAIC Designation Category 1.B .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0004             | 0                      | 0.0011            | 0                       | 0.0023          | 0                       |
| 19.3                   | 1                        | NAIC Designation Category 1.C .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0006             | 0                      | 0.0018            | 0                       | 0.0035          | 0                       |
| 19.4                   | 1                        | NAIC Designation Category 1.D .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0007             | 0                      | 0.0022            | 0                       | 0.0044          | 0                       |
| 19.5                   | 1                        | NAIC Designation Category 1.E .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0009             | 0                      | 0.0027            | 0                       | 0.0055          | 0                       |
| 19.6                   | 1                        | NAIC Designation Category 1.F .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0011             | 0                      | 0.0034            | 0                       | 0.0068          | 0                       |
| 19.7                   | 1                        | NAIC Designation Category 1.G .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0014             | 0                      | 0.0042            | 0                       | 0.0085          | 0                       |
| 19.8                   |                          | Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) .....    | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 20.1                   | 2                        | NAIC Designation Category 2.A .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0021             | 0                      | 0.0063            | 0                       | 0.0105          | 0                       |
| 20.2                   | 2                        | NAIC Designation Category 2.B .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0025             | 0                      | 0.0076            | 0                       | 0.0127          | 0                       |
| 20.3                   | 2                        | NAIC Designation Category 2.C .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0036             | 0                      | 0.0108            | 0                       | 0.0180          | 0                       |
| 20.4                   |                          | Subtotal NAIC 2 (20.1+20.2+20.3) .....                        | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 21.1                   | 3                        | NAIC Designation Category 3.A .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0069             | 0                      | 0.0183            | 0                       | 0.0262          | 0                       |
| 21.2                   | 3                        | NAIC Designation Category 3.B .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0099             | 0                      | 0.0264            | 0                       | 0.0377          | 0                       |
| 21.3                   | 3                        | NAIC Designation Category 3.C .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0131             | 0                      | 0.0350            | 0                       | 0.0500          | 0                       |
| 21.4                   |                          | Subtotal NAIC 3 (21.1+21.2+21.3) .....                        | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 22.1                   | 4                        | NAIC Designation Category 4.A .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0184             | 0                      | 0.0430            | 0                       | 0.0615          | 0                       |
| 22.2                   | 4                        | NAIC Designation Category 4.B .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0238             | 0                      | 0.0555            | 0                       | 0.0793          | 0                       |
| 22.3                   | 4                        | NAIC Designation Category 4.C .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0310             | 0                      | 0.0724            | 0                       | 0.1034          | 0                       |
| 22.4                   |                          | Subtotal NAIC 4 (22.1+22.2+22.3) .....                        | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 23.1                   | 5                        | NAIC Designation Category 5.A .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0472             | 0                      | 0.0846            | 0                       | 0.1410          | 0                       |
| 23.2                   | 5                        | NAIC Designation Category 5.B .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0663             | 0                      | 0.1188            | 0                       | 0.1980          | 0                       |
| 23.3                   | 5                        | NAIC Designation Category 5.C .....                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0836             | 0                      | 0.1498            | 0                       | 0.2496          | 0                       |
| 23.4                   |                          | Subtotal NAIC 5 (23.1+23.2+23.3) .....                        | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 24.                    | 6                        | NAIC 6 .....                                                  |                                 | XXX                                         | XXX                             | 0                                                               | 0.0000             | 0                      | 0.2370            | 0                       | 0.2370          | 0                       |
| 25.                    |                          | Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24) ..... | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| DERIVATIVE INSTRUMENTS |                          |                                                               |                                 |                                             |                                 |                                                                 |                    |                        |                   |                         |                 |                         |
| 26.                    |                          | Exchange Traded .....                                         |                                 | XXX                                         | XXX                             | 0                                                               | 0.0005             | 0                      | 0.0016            | 0                       | 0.0033          | 0                       |
| 27.                    | 1                        | Highest Quality .....                                         |                                 | XXX                                         | XXX                             | 0                                                               | 0.0005             | 0                      | 0.0016            | 0                       | 0.0033          | 0                       |
| 28.                    | 2                        | High Quality .....                                            |                                 | XXX                                         | XXX                             | 0                                                               | 0.0021             | 0                      | 0.0064            | 0                       | 0.0106          | 0                       |
| 29.                    | 3                        | Medium Quality .....                                          |                                 | XXX                                         | XXX                             | 0                                                               | 0.0099             | 0                      | 0.0263            | 0                       | 0.0376          | 0                       |
| 30.                    | 4                        | Low Quality .....                                             |                                 | XXX                                         | XXX                             | 0                                                               | 0.0245             | 0                      | 0.0572            | 0                       | 0.0817          | 0                       |
| 31.                    | 5                        | Lower Quality .....                                           |                                 | XXX                                         | XXX                             | 0                                                               | 0.0630             | 0                      | 0.1128            | 0                       | 0.1880          | 0                       |
| 32.                    | 6                        | In or Near Default .....                                      |                                 | XXX                                         | XXX                             | 0                                                               | 0.0000             | 0                      | 0.2370            | 0                       | 0.2370          | 0                       |
| 33.                    |                          | Total Derivative Instruments .....                            | 0                               | XXX                                         | XXX                             | 0                                                               | XXX                | 0                      | XXX               | 0                       | XXX             | 0                       |
| 34.                    |                          | Total (Lines 9 + 17 + 25 + 33) .....                          | 35,940,649                      | XXX                                         | XXX                             | 35,940,649                                                      | XXX                | 98,745                 | XXX               | 275,010                 | XXX             | 453,230                 |

ASSET VALUATION RESERVE (Continued)  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT

| Line<br>Num-<br>ber | NAIC<br>Desig-<br>nation | Description                                                          | 1<br><br>Book/Adjusted<br>Carrying Value | 2<br><br>Reclassify<br>Related Party<br>Encumbrances | 3<br><br>Add Third Party<br>Encumbrances | 4<br><br>Balance for<br>AVR Reserve<br>Calculations<br>(Cols. 1 + 2 + 3) | Basic Contribution |                                 | Reserve Objective |                                  | Maximum Reserve |                                   |
|---------------------|--------------------------|----------------------------------------------------------------------|------------------------------------------|------------------------------------------------------|------------------------------------------|--------------------------------------------------------------------------|--------------------|---------------------------------|-------------------|----------------------------------|-----------------|-----------------------------------|
|                     |                          |                                                                      |                                          |                                                      |                                          |                                                                          | 5<br><br>Factor    | 6<br><br>Amount<br>(Cols.4 x 5) | 7<br><br>Factor   | 8<br><br>Amount<br>(Cols. 4 x 7) | 9<br><br>Factor | 10<br><br>Amount<br>(Cols. 4 x 9) |
|                     |                          | MORTGAGE LOANS                                                       |                                          |                                                      |                                          |                                                                          |                    |                                 |                   |                                  |                 |                                   |
|                     |                          | In Good Standing:                                                    |                                          |                                                      |                                          |                                                                          |                    |                                 |                   |                                  |                 |                                   |
| 35.                 |                          | Farm Mortgages - CM1 - Highest Quality .....                         |                                          |                                                      | XXX                                      | 0                                                                        | 0.0011             | 0                               | 0.0057            | 0                                | 0.0074          | 0                                 |
| 36.                 |                          | Farm Mortgages - CM2 - High Quality .....                            |                                          |                                                      | XXX                                      | 0                                                                        | 0.0040             | 0                               | 0.0114            | 0                                | 0.0149          | 0                                 |
| 37.                 |                          | Farm Mortgages - CM3 - Medium Quality .....                          |                                          |                                                      | XXX                                      | 0                                                                        | 0.0069             | 0                               | 0.0200            | 0                                | 0.0257          | 0                                 |
| 38.                 |                          | Farm Mortgages - CM4 - Low Medium Quality .....                      |                                          |                                                      | XXX                                      | 0                                                                        | 0.0120             | 0                               | 0.0343            | 0                                | 0.0428          | 0                                 |
| 39.                 |                          | Farm Mortgages - CM5 - Low Quality .....                             |                                          |                                                      | XXX                                      | 0                                                                        | 0.0183             | 0                               | 0.0486            | 0                                | 0.0628          | 0                                 |
| 40.                 |                          | Residential Mortgages - Insured or Guaranteed .....                  |                                          |                                                      | XXX                                      | 0                                                                        | 0.0003             | 0                               | 0.0007            | 0                                | 0.0011          | 0                                 |
| 41.                 |                          | Residential Mortgages - All Other .....                              |                                          |                                                      | XXX                                      | 0                                                                        | 0.0015             | 0                               | 0.0034            | 0                                | 0.0046          | 0                                 |
| 42.                 |                          | Commercial Mortgages - Insured or Guaranteed .....                   |                                          |                                                      | XXX                                      | 0                                                                        | 0.0003             | 0                               | 0.0007            | 0                                | 0.0011          | 0                                 |
| 43.                 |                          | Commercial Mortgages - All Other - CM1 - Highest Quality .....       |                                          |                                                      | XXX                                      | 0                                                                        | 0.0011             | 0                               | 0.0057            | 0                                | 0.0074          | 0                                 |
| 44.                 |                          | Commercial Mortgages - All Other - CM2 - High Quality .....          |                                          |                                                      | XXX                                      | 0                                                                        | 0.0040             | 0                               | 0.0114            | 0                                | 0.0149          | 0                                 |
| 45.                 |                          | Commercial Mortgages - All Other - CM3 - Medium Quality .....        |                                          |                                                      | XXX                                      | 0                                                                        | 0.0069             | 0                               | 0.0200            | 0                                | 0.0257          | 0                                 |
| 46.                 |                          | Commercial Mortgages - All Other - CM4 - Low Medium<br>Quality ..... |                                          |                                                      | XXX                                      | 0                                                                        | 0.0120             | 0                               | 0.0343            | 0                                | 0.0428          | 0                                 |
| 47.                 |                          | Commercial Mortgages - All Other - CM5 - Low Quality .....           |                                          |                                                      | XXX                                      | 0                                                                        | 0.0183             | 0                               | 0.0486            | 0                                | 0.0628          | 0                                 |
|                     |                          | Overdue, Not in Process:                                             |                                          |                                                      |                                          |                                                                          |                    |                                 |                   |                                  |                 |                                   |
| 48.                 |                          | Farm Mortgages .....                                                 |                                          |                                                      | XXX                                      | 0                                                                        | 0.0480             | 0                               | 0.0868            | 0                                | 0.1371          | 0                                 |
| 49.                 |                          | Residential Mortgages - Insured or Guaranteed .....                  |                                          |                                                      | XXX                                      | 0                                                                        | 0.0006             | 0                               | 0.0014            | 0                                | 0.0023          | 0                                 |
| 50.                 |                          | Residential Mortgages - All Other .....                              |                                          |                                                      | XXX                                      | 0                                                                        | 0.0029             | 0                               | 0.0066            | 0                                | 0.0103          | 0                                 |
| 51.                 |                          | Commercial Mortgages - Insured or Guaranteed .....                   |                                          |                                                      | XXX                                      | 0                                                                        | 0.0006             | 0                               | 0.0014            | 0                                | 0.0023          | 0                                 |
| 52.                 |                          | Commercial Mortgages - All Other .....                               |                                          |                                                      | XXX                                      | 0                                                                        | 0.0480             | 0                               | 0.0868            | 0                                | 0.1371          | 0                                 |
|                     |                          | In Process of Foreclosure:                                           |                                          |                                                      |                                          |                                                                          |                    |                                 |                   |                                  |                 |                                   |
| 53.                 |                          | Farm Mortgages .....                                                 |                                          |                                                      | XXX                                      | 0                                                                        | 0.0000             | 0                               | 0.1942            | 0                                | 0.1942          | 0                                 |
| 54.                 |                          | Residential Mortgages - Insured or Guaranteed .....                  |                                          |                                                      | XXX                                      | 0                                                                        | 0.0000             | 0                               | 0.0046            | 0                                | 0.0046          | 0                                 |
| 55.                 |                          | Residential Mortgages - All Other .....                              |                                          |                                                      | XXX                                      | 0                                                                        | 0.0000             | 0                               | 0.0149            | 0                                | 0.0149          | 0                                 |
| 56.                 |                          | Commercial Mortgages - Insured or Guaranteed .....                   |                                          |                                                      | XXX                                      | 0                                                                        | 0.0000             | 0                               | 0.0046            | 0                                | 0.0046          | 0                                 |
| 57.                 |                          | Commercial Mortgages - All Other .....                               |                                          |                                                      | XXX                                      | 0                                                                        | 0.0000             | 0                               | 0.1942            | 0                                | 0.1942          | 0                                 |
| 58.                 |                          | Total Schedule B Mortgages (Sum of Lines 35 through 57)              | 0                                        | 0                                                    | XXX                                      | 0                                                                        | XXX                | 0                               | XXX               | 0                                | XXX             | 0                                 |
| 59.                 |                          | Schedule DA Mortgages                                                |                                          |                                                      | XXX                                      | 0                                                                        | 0.0034             | 0                               | 0.0114            | 0                                | 0.0149          | 0                                 |
| 60.                 |                          | Total Mortgage Loans on Real Estate (Lines 58 + 59)                  | 0                                        | 0                                                    | XXX                                      | 0                                                                        | XXX                | 0                               | XXX               | 0                                | XXX             | 0                                 |

Asset Valuation Reserve - Equity Component

**N O N E**

Asset Valuation Reserve - Replications (Synthetic) Assets

**N O N E**