



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE

### Universal Guaranty Life Insurance Company

NAIC Group Code \_\_\_\_\_ NAIC Company Code 70130 Employer's ID Number 31-0727974

Organized under the Laws of \_\_\_\_\_ (Current) \_\_\_\_\_ (Prior) \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_ OH \_\_\_\_\_

Country of Domicile \_\_\_\_\_ United States of America

Licensed as business type: \_\_\_\_\_ Life, Accident and Health  Fraternal Benefit Societies

Incorporated/Organized 11/15/1966 Commenced Business 12/31/1966

Statutory Home Office 65 East State Street, Suite 2100, Columbus, OH, US 43215-4260  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 111 W Main Street  
(Street and Number) Stanford, KY, US 40484-1253, (Area Code) (Telephone Number)

Mail Address P.O. Box 410, Stanford, KY, US 40484-1253  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 W Main Street  
(Street and Number) Stanford, KY, US 40484-1253, (Area Code) (Telephone Number)

Internet Website Address www.utgins.com

Statutory Statement Contact Julie Ann Abel, 217-241-6300  
(Name) accounting@utgins.com, (Area Code) (Telephone Number)  
(E-mail Address) 888-686-6567, (FAX Number)

#### OFFICERS

President Daniel Thomas Roberts # \_\_\_\_\_ Treasurer Julie Ann Abel \_\_\_\_\_  
Secretary Bradley John Betack \_\_\_\_\_

#### OTHER

<u>Julie Ann Abel, Vice President</u>	<u>Jacob Joncarl Andrew, Chief Investment Officer</u>	<u>Michael Keith Borden, Chief Operating Officer</u>
<u>Jesse Thomas Correll, Chairman &amp; CEO</u>	<u>Casey Jonathan Willis, Vice President</u>	<u>Donald Shay Pendygraft, Vice President</u>
<u>Theodore Clayton Miller, Senior Vice President &amp; CFO</u>	<u>Micheal Wayne Taylor, Assistant Vice President</u>	<u>Douglas Paul Ditto, Vice President</u>

#### DIRECTORS OR TRUSTEES

<u>Preston Howard Correll</u>	<u>John Michael Cortines</u>	<u>Jesse Thomas Correll</u>
<u>Thomas Francis Darden II</u>	<u>Howard Lape Dayton Jr</u>	<u>Thomas Eugene Harmon</u>
<u>Peter Loyd Ochs</u>	<u>Gabriel John Molnar</u>	<u>April Rene Chapman</u>

State of Kentucky \_\_\_\_\_ SS \_\_\_\_\_  
County of Lincoln \_\_\_\_\_

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel Thomas Roberts  
President

Bradley John Betack  
Secretary

Julie Ann Abel  
Treasurer

Subscribed and sworn to before me this  
day of \_\_\_\_\_

a. Is this an original filing? .....  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [  ] No [  ]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Alabama		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		9,492		665	114	10,314		11,093	500	535				1,035
2. Whole		1,549							133,896	7,098	14,156			155,150
3. Term														
4. Indexed														
5. Universal		24,237								32,315		6,851		39,166
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		35,278		665	114	10,314		11,093	166,711	7,633	21,007			195,351
Group Life														
12. Whole		266								5,000				5,000
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)									5,000				5,000
19. Total Group Life		266												
Individual Annuities														
20. Fixed		1,825												
21. Indexed														
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		1,825												
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual	(d)									XXX	XXX	XXX		
35. Comprehensive group	(d)									XXX	XXX	XXX		
36. Medicare Supplement	(d)									XXX	XXX	XXX		
37. Vision only	(d)									XXX	XXX	XXX		
38. Dental only	(d)									XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan	(d)									XXX	XXX	XXX		
40. Title XVIII Medicare	(d)									XXX	XXX	XXX		
41. Title XIX Medicaid	(d)									XXX	XXX	XXX		
42. Credit A&H										XXX	XXX	XXX		
43. Disability income	(d)									XXX	XXX	XXX		
44. Long-term care	(d)									XXX	XXX	XXX		
45. Other health	(d)									XXX	XXX	XXX		
46. Total Accident and Health										XXX	XXX	XXX		
47. Total		37,369 (c)		665	114	10,314		11,093	171,711	7,633	21,007			200,351

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Alabama		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial	1,035	3	1,035					3	1,035				2	1,500	14	17,284			
2. Whole	142,065	89	140,994					89	140,994	11,050			(98)	(118,119)	1,859	3,049,793			
3. Term															(56)	15	217,365		
4. Indexed																			
5. Universal	10,450	1	32,315					1	32,315	3,135			(4)	(117,210)	35	1,708,305			
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life	153,550	93	174,344					93	174,344	14,185			(100)	(233,885)	1,923	4,992,747			
Group Life																			
12. Whole																			
13. Term	5,000	1	5,000					1	5,000				(1)	(5,000)	1	7,500			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life	5,000	1	5,000					1	5,000				(1)	(5,000)	1	7,500			
Individual Annuities																			
20. Fixed															6,398	20	123,509		
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities															6,398	20	123,509		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
42. Credit A&H																			
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
47. TOTAL	158,550	94	179,344					94	179,344	14,185			(101)	(232,487)	1,944	5,123,756			

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Alaska	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole													
3. Term													
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		190		22					22				
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		80											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total		270 (c)		22					22				

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Alaska		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)				
		Totals Paid	14 Number of Pols/ Certs	15 Amount	Reduction by Compromise	16 Number of Pols/ Certs	17 Amount	Amount Rejected	18 Number of Pols/ Certs	19 Amount	Total Settled During Current Year	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																		
1. Industrial																		
2. Whole																12	34,222	
3. Term																3	18,605	
4. Indexed																		
5. Universal																		
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other	(f)																	
11. Total Individual Life																15	52,827	
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other	(f)																	
19. Total Group Life																		
Individual Annuities																		
20. Fixed																1,178	4	29,484
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other	(f)																	
26. Total Individual Annuities																1,178	4	29,484
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other	(f)																	
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H																		
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL																1,178	19	82,311

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Arizona		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Line of Business													
Individual Life													
1. Industrial		88											
2. Whole		5,149		930	351	129			1,410	15,926		2,391	
3. Term		96								1,000			1,000
4. Indexed													
5. Universal		8,549									26,659	.763	
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		13,882		930	351	129			1,410	16,926	26,659	3,154	
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		1,977											
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		1,977											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual		(d)								XXX	XXX	XXX	
35. Comprehensive group		(d)								XXX	XXX	XXX	
36. Medicare Supplement		(d)								XXX	XXX	XXX	
37. Vision only		(d)								XXX	XXX	XXX	
38. Dental only		(d)								XXX	XXX	XXX	
39. Federal Employees Health Benefits Plan		(d)								XXX	XXX	XXX	
40. Title XVIII Medicare		(d)								XXX	XXX	XXX	
41. Title XIX Medicaid		(d)								XXX	XXX	XXX	
42. Credit A&H										XXX	XXX	XXX	
43. Disability income		(d)								XXX	XXX	XXX	
44. Long-term care		(d)								XXX	XXX	XXX	
45. Other health		(d)								XXX	XXX	XXX	
46. Total Accident and Health										XXX	XXX	XXX	
47. Total		15,859 (c)		930	351	129			1,410	16,926	26,659	3,154	
													46,739

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Arizona		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
14		15		16		17		18		19		20		21		27		28			
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount			
Individual Life																					
1. Industrial																					
2. Whole	8,426	4		15,926					4		15,926						(3)	(6,007)	13	12,250	
3. Term		1		1,000					1		1,000						(1)	(1)	215	859,293	
4. Indexed																	(2)	(34,118)	16	152,938	
5. Universal	26,659	1		26,659					1		26,659						(3)	(144,618)	22	1,441,686	
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life	35,085	6		43,585					6		43,585						(9)	(184,528)	197	2,466,167	
Group Life																					
12. Whole																					
13. Term																					
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other																				(a)	
19. Total Group Life																					
Individual Annuities																					
20. Fixed		551																10,346	12	146,172	
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities		551																10,346	12	146,172	
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																					
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. TOTAL		35,636	6		43,585				6		43,585			551			(9)	(174,182)	209	2,612,339	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Arkansas	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		2,370							6,726		2,542		
2. Whole		24,051		544		60	1,683		79,434		16,120	1,398	
3. Term		606							1,000			17,924	
4. Indexed												6,097	
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		50,333		544	60	1,683		2,287	87,160	18,662	25,419		131,241
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		80											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities		80											
Accident and Health													
34. Comprehensive individual									XXX		XXX		XXX
35. Comprehensive group									XXX		XXX		XXX
36. Medicare Supplement									XXX		XXX		XXX
37. Vision only									XXX		XXX		XXX
38. Dental only									XXX		XXX		XXX
39. Federal Employees Health Benefits Plan									XXX		XXX		XXX
40. Title XVIII Medicare									XXX		XXX		XXX
41. Title XIX Medicaid									XXX		XXX		XXX
42. Credit A&H									XXX		XXX		XXX
43. Disability income									XXX		XXX		XXX
44. Long-term care									XXX		XXX		XXX
45. Other health									XXX		XXX		XXX
46. Total Accident and Health									XXX		XXX		XXX
47. Total		50,413 (c)		544	60	1,683		2,287	87,160	18,662	25,419		131,241

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Arkansas		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
14		15		16		17		18		19		20		21		27		28			
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount			
Individual Life																					
1. Industrial	10,750	30	9,268						30	9,268	1,732					(83)	(68,708)	1,470	1,106,902		
2. Whole	112,743	32	95,554						32	95,554	23,689					(50)	(154,830)	896	2,914,109		
3. Term	1,000	1	1,000						1	1,000						(19)	(55,552)	420	1,151,891		
4. Indexed																					
5. Universal	112,054																				
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life	236,547	63	105,822						63	105,822	137,475					(153)	(333,453)	2,833	7,789,286		
Group Life																					
12. Whole																					
13. Term																					
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other																					
19. Total Group Life																					
Individual Annuities																					
20. Fixed																	925	5	21,599		
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities																	925	5	21,599		
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																					
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. TOTAL		236,547	63	105,822						63	105,822	137,475					(153)	(332,528)	2,838	7,810,885	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		California		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial	402								8,194					
2. Whole	11,850			1,587		321		398		74	2,448			
3. Term	44								39,554		1,812	22,092		
4. Indexed									10,000				10,716	
5. Universal													63,458	
6. Universal with secondary guarantees													10,000	
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		19,769		1,587	321	398			2,306	57,748	1,886	24,540		84,174
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life														
Individual Annuities														
20. Fixed	484											8,300		
21. Indexed													8,300	
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		484										8,300		8,300
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual	(d)								XXX	XXX	XXX			
35. Comprehensive group	(d)								XXX	XXX	XXX			
36. Medicare Supplement	(d)								XXX	XXX	XXX			
37. Vision only	(d)								XXX	XXX	XXX			
38. Dental only	(d)								XXX	XXX	XXX			
39. Federal Employees Health Benefits Plan	(d)								XXX	XXX	XXX			
40. Title XVIII Medicare	(d)								XXX	XXX	XXX			
41. Title XIX Medicaid	(d)								XXX	XXX	XXX			
42. Credit A&H									XXX	XXX	XXX			
43. Disability income	(d)								XXX	XXX	XXX			
44. Long-term care	(d)								XXX	XXX	XXX			
45. Other health	(d)								XXX	XXX	XXX			
46. Total Accident and Health									XXX	XXX	XXX			
47. Total		20,253 (c)		1,587	321	398			2,306	57,748	1,886	32,840		92,474

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		California		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				Unpaid December 31, Current Year		Number of Pols/ Certs					
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount				23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount
Individual Life																			
1. Industrial			8,268	10	8,268				10	8,268					(1)	(835)	.58	50,502	
2. Whole			41,366	10	41,366				10	41,366					(10)	(185,075)	291	2,411,431	
3. Term				1	10,000				1	10,000					(3)	128,166	.40	324,477	
4. Indexed																			
5. Universal			(6,621)												(3)	(73,472)	31	2,147,354	
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other			(f)																
11. Total Individual Life			43,013	21	59,634				21	59,634					(17)	(131,216)	420	4,933,764	
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other			(f)															(a)	
19. Total Group Life																			
Individual Annuities																			
20. Fixed															(1)	943	.26	217,207	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other			(f)																
26. Total Individual Annuities															(1)	943	26	217,207	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other			(f)																
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL			43,013	21	59,634				21	59,634					(18)	(130,273)	446	5,150,971	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Colorado	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		74							1,000				
2. Whole		9,919		1,560	424	572		2,556	85,255	4,504	26,756		116,515
3. Term		3,716									2,856		2,856
4. Indexed													
5. Universal		14,156									9,406		254,133
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		27,865		1,560	424	572		2,556	330,982	4,504	39,018		374,504
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		540									47		47
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		540									47		47
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual		(d)							XXX	XXX	XXX		
35. Comprehensive group		(d)							XXX	XXX	XXX		
36. Medicare Supplement		(d)							XXX	XXX	XXX		
37. Vision only		(d)							XXX	XXX	XXX		
38. Dental only		(d)							XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan		(d)							XXX	XXX	XXX		
40. Title XVIII Medicare		(d)							XXX	XXX	XXX		
41. Title XIX Medicaid		(d)							XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income		(d)							XXX	XXX	XXX		
44. Long-term care		(d)							XXX	XXX	XXX		
45. Other health		(d)							XXX	XXX	XXX		
46. Total Accident and Health									XXX	XXX	XXX		
47. Total		28,405 (c)		1,560	424	572		2,556	330,982	4,504	39,065		374,551

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Colorado		DURING THE YEAR						2023		NAIC Company Code	70130								
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)									
		13		Claims Settled During Current Year								22		Issued During Year		Other Changes to In Force (Net)							
		Tots Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year		23		24		25		26							
14		15		16		17		18		19		20		21		27							
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs							
Individual Life																							
1. Industrial		1,000	1		1,000				1		1,000				1		21	18,534					
2. Whole		93,093	8		89,759				8		89,759				(13)		306	2,016,205					
3. Term															(2)		24	452,296					
4. Indexed																							
5. Universal		2,551	2		244,727				2		244,727				(6)		30	1,557,301					
6. Universal with secondary guarantees																							
7. Variable																							
8. Variable universal																							
9. Credit																							
10. Other																							
11. Total Individual Life		96,644	11		335,486				11		335,486				3,333		(20)	(886,528)	381	4,044,336			
Group Life																							
12. Whole																							
13. Term																							
14. Universal																							
15. Variable																							
16. Variable universal																							
17. Credit																							
18. Other																			(a)				
19. Total Group Life																							
Individual Annuities																							
20. Fixed																(1)		30	269,988				
21. Indexed																							
22. Variable with guarantees																							
23. Variable without guarantees																							
24. Life contingent payout																							
25. Other																							
26. Total Individual Annuities																(1)		30	269,988				
Group Annuities																							
27. Fixed																							
28. Indexed																							
29. Variable with guarantees																							
30. Variable without guarantees																							
31. Life contingent payout																							
32. Other																							
33. Total Group Annuities																							
Accident and Health																							
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
42. Credit A&H																							
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
47. TOTAL			96,644	11		335,486				11		335,486			3,333		(21)	(882,337)	411	4,314,324			

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Connecticut		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole													
3. Term													
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		1,039		119	36				155	1,012			
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		800											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual													
35. Comprehensive group													
36. Medicare Supplement													
37. Vision only													
38. Dental only													
39. Federal Employees Health Benefits Plan													
40. Title XVIII Medicare													
41. Title XIX Medicaid													
42. Credit A&H													
43. Disability income													
44. Long-term care													
45. Other health													
46. Total Accident and Health													
47. Total		1,839 (c)		119	36				155	1,012			

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Connecticut		DURING THE YEAR						2023		NAIC Company Code	70130					
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)						
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)						
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28			
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount		
Individual Life																				
1. Industrial																5	2,250			
2. Whole			1,012	1	1,012					1	1,012				(1)	(1,000)	14	55,402		
3. Term															3	4,500				
4. Indexed																				
5. Universal																1	100,000			
6. Universal with secondary guarantees																				
7. Variable																				
8. Variable universal																				
9. Credit																				
10. Other																				
11. Total Individual Life			1,012	1	1,012					1	1,012				(1)	(1,000)	23	162,152		
Group Life																				
12. Whole																				
13. Term																				
14. Universal																				
15. Variable																				
16. Variable universal																				
17. Credit																				
18. Other																			(a)	
19. Total Group Life																				
Individual Annuities																				
20. Fixed																5,033	4	96,655		
21. Indexed																				
22. Variable with guarantees																				
23. Variable without guarantees																				
24. Life contingent payout																				
25. Other																				
26. Total Individual Annuities																5,033	4	96,655		
Group Annuities																				
27. Fixed																				
28. Indexed																				
29. Variable with guarantees																				
30. Variable without guarantees																				
31. Life contingent payout																				
32. Other																				
33. Total Group Annuities																				
Accident and Health																				
34. Comprehensive individual			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total Accident and Health				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. TOTAL				1,012	1	1,012					1	1,012				(1)	4,033	27	258,807	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>

NAIC Group Code 000

**BUSINESS IN THE STATE OF Delaware**

## DURING THE YEAR 2023

NAIC Company Code 70130

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Delaware		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)					
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)					
		Totals Paid	14 Number of Pols/ Certs	15 Amount	Reduction by Compromise	16 Number of Pols/ Certs	17 Amount	Amount Rejected	18 Number of Pols/ Certs	19 Amount	Total Settled During Current Year	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	
Individual Life																			
1. Industrial																	2	1,500	
2. Whole	10,000	1		10,000						1	10,000				(1)	(10,000)	18	100,820	
3. Term																	1	1,000	
4. Indexed																			
5. Universal																			
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life	10,000	1		10,000						1	10,000				(1)	(10,319)	23	242,180	
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																		(a)	
19. Total Group Life																			
Individual Annuities																			
20. Fixed																97	11	3,893	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																97	11	3,893	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																			
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL		10,000	1		10,000						1	10,000				(1)	(10,222)	34	246,073

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		District of Columbia		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	3	4	5	6	7	8	9	10	11	12
Line of Business		Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		128							250				.250
2. Whole		.691		75						5,000			5,000
3. Term													
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		1,592		75					75	250	5,000		5,250
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)								XXX	XXX	XXX		
35. Comprehensive group	(d)								XXX	XXX	XXX		
36. Medicare Supplement	(d)								XXX	XXX	XXX		
37. Vision only	(d)								XXX	XXX	XXX		
38. Dental only	(d)								XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan	(d)								XXX	XXX	XXX		
40. Title XVIII Medicare	(d)								XXX	XXX	XXX		
41. Title XIX Medicaid	(d)								XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income	(d)								XXX	XXX	XXX		
44. Long-term care	(d)								XXX	XXX	XXX		
45. Other health	(d)								XXX	XXX	XXX		
46. Total Accident and Health									XXX	XXX	XXX		
47. Total		1,592 (c)		75					75	250	5,000		5,250

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		District of Columbia								DURING THE YEAR		2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Issued During Year		Policy Exhibit		In Force December 31, Current Year (b)				
			Claims Settled During Current Year									23		24		25		26		
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount		
		14	14 Number of Pols/ Certs	15	16	17	18	19	20	21										
Individual Life																				
1. Industrial			250	1	250				1	250						(1)	(250)	20	22,000	
2. Whole			5,000	1	5,000				1	5,000						(5)	(18,749)	19	181,016	
3. Term																		11	44,000	
4. Indexed																				
5. Universal																				
6. Universal with secondary guarantees																				
7. Variable																				
8. Variable universal																				
9. Credit																				
10. Other																				
11. Total Individual Life			5,250	2	5,250				2	5,250						(6)	(13,991)	52	366,202	
Group Life																				
12. Whole																				
13. Term																				
14. Universal																				
15. Variable																				
16. Variable universal																				
17. Credit																				
18. Other																			(a)	
19. Total Group Life																				
Individual Annuities																				
20. Fixed																				
21. Indexed																				
22. Variable with guarantees																				
23. Variable without guarantees																				
24. Life contingent payout																				
25. Other																				
26. Total Individual Annuities																				
Group Annuities																				
27. Fixed																				
28. Indexed																				
29. Variable with guarantees																				
30. Variable without guarantees																				
31. Life contingent payout																				
32. Other																				
33. Total Group Annuities																				
Accident and Health																				
34. Comprehensive individual			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
43. Disability income			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL				5,250	2	5,250						2	5,250				(6)	(13,991)	52	366,202

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Florida	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		139							500		555		1,055
2. Whole		22,765		5,531	998	8,109		14,638	84,119	1,827	35,644		121,590
3. Term		6,971							1,000		18,666		19,666
4. Indexed													
5. Universal		144,931							605,691		32,638		638,329
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		174,806		5,531	998	8,109		14,638	691,310	1,827	87,503		780,640
Group Life													
12. Whole													
13. Term		752								7,512			7,512
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life		752								7,512			7,512
Individual Annuities													
20. Fixed		2,819									62,774		62,774
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		2,819									62,774		62,774
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual									XXX	XXX	XXX		
35. Comprehensive group									XXX	XXX	XXX		
36. Medicare Supplement									XXX	XXX	XXX		
37. Vision only									XXX	XXX	XXX		
38. Dental only									XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan									XXX	XXX	XXX		
40. Title XVIII Medicare									XXX	XXX	XXX		
41. Title XIX Medicaid									XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income									XXX	XXX	XXX		
44. Long-term care									XXX	XXX	XXX		
45. Other health									XXX	XXX	XXX		
46. Total Accident and Health		23							XXX	XXX	XXX		
47. Total		178,400 (c)		5,531	998	8,109		14,638	698,822	1,827	150,277		850,926

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Florida		DURING THE YEAR						2023		NAIC Company Code	70130									
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)										
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)										
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26						
14		15		16		17		18		19		20		21		27		28						
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount						
Individual Life																								
1. Industrial			1		500				1		500					(4)		(3,000)		44		39,371		
2. Whole			85,946	15	85,946				15		85,946					(52)		(249,220)		2,034		5,085,432		
3. Term			5,000	1	1,000				1		1,000							(203,240)		65		722,006		
4. Indexed																								
5. Universal			630,691	14	605,691						14		605,691		25,000			(21)		(1,766,623)		255		15,087,189
6. Universal with secondary guarantees																								
7. Variable																								
8. Variable universal																								
9. Credit																								
10. Other																								
11. Total Individual Life			721,637	31	693,137				31		693,137		30,000				(77)		(2,222,083)		2,398		20,933,998	
Group Life																								
12. Whole																								
13. Term			7,512	1	7,512						1		7,512								4		20,000	
14. Universal																								
15. Variable																								
16. Variable universal																								
17. Credit																								
18. Other																								
19. Total Group Life			7,512	1	7,512						1		7,512							4		20,000		
Individual Annuities																								
20. Fixed																	(1)		29,820		63		455,732	
21. Indexed																								
22. Variable with guarantees																								
23. Variable without guarantees																								
24. Life contingent payout																								
25. Other																								
26. Total Individual Annuities																	(1)		29,820		63		455,732	
Group Annuities																								
27. Fixed																								
28. Indexed																								
29. Variable with guarantees																								
30. Variable without guarantees																								
31. Life contingent payout																								
32. Other																								
33. Total Group Annuities																								
Accident and Health																								
34. Comprehensive individual			XXX		XXX		XXX		XXX		XXX		XXX		XXX									
35. Comprehensive group			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
36. Medicare Supplement			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
37. Vision only			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
38. Dental only			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
39. Federal Employees Health Benefits Plan			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
40. Title XVIII Medicare			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
41. Title XIX Medicaid			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
42. Credit A&H																								
43. Disability income			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
44. Long-term care			(d)		XXX		XXX		XXX		XXX		XXX		XXX									
45. Other health			(d)		XXX		XXX		XXX		XXX		XXX		XXX			2		200		200		
46. Total Accident and Health			XXX	XXX	XXX		XXX		XXX		XXX		XXX		XXX			2		2		200		
47. TOTAL			729,149	32	700,649						32		700,649		30,000			(78)		(2,192,263)		2,467		21,409,930

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Georgia	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		1,168											
2. Whole		11,009		795	60	259		1,114	29,361	7,500	1,269		1,769
3. Term		3,722									28,496		65,357
4. Indexed											1,835		1,835
5. Universal		61,637							113,264		59,432		172,696
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		77,536		795	60	259		1,114	142,625	8,000	91,032		241,657
Group Life													
12. Whole													
13. Term		180											
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life		180											
Individual Annuities													
20. Fixed		293								28,092			
21. Indexed													28,092
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)									28,092			
26. Total Individual Annuities		293											28,092
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)									XXX	XXX	XXX	
35. Comprehensive group	(d)									XXX	XXX	XXX	
36. Medicare Supplement	(d)									XXX	XXX	XXX	
37. Vision only	(d)									XXX	XXX	XXX	
38. Dental only	(d)									XXX	XXX	XXX	
39. Federal Employees Health Benefits Plan	(d)									XXX	XXX	XXX	
40. Title XVIII Medicare	(d)									XXX	XXX	XXX	
41. Title XIX Medicaid	(d)									XXX	XXX	XXX	
42. Credit A&H										XXX	XXX	XXX	
43. Disability income	(d)									XXX	XXX	XXX	
44. Long-term care	(d)									XXX	XXX	XXX	
45. Other health	(d)									XXX	XXX	XXX	
46. Total Accident and Health										XXX	XXX	XXX	
47. Total		78,009 (c)		795	60	259		1,114	170,717	8,000	91,032		269,749

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Georgia		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
14		15		16		17		18		19		20		21		27		28			
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount			
Individual Life																					
1. Industrial		1,000	1	500					1	500						(7)	(4,332)	107	117,375		
2. Whole		45,551	22	36,861					22	36,861						(29)	(170,108)	340	1,849,185		
3. Term																2	136,836	45	665,719		
4. Indexed																					
5. Universal		113,264	4	113,264					4	113,264						(11)	(509,239)	110	6,347,727		
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life		159,815	27	150,625					27	150,625						(45)	(546,843)	602	8,980,006		
Group Life																					
12. Whole																					
13. Term																	1	5,000			
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																			(a)		
18. Other																			1		
19. Total Group Life																			5,000		
Individual Annuities																					
20. Fixed		28,092	1	28,092					1	28,092						(1)	(6,406)	22	187,560		
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities		28,092	1	28,092					1	28,092						(1)	(6,406)	22	187,560		
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																					
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(100)				
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(100)				
47. TOTAL		187,907	28	178,717					28	178,717						(1)	(146)	(553,249)	625	9,172,566	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Hawaii		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial				608				169	64					
2. Whole														
3. Term														
4. Indexed														
5. Universal				137										
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other			(f)											
11. Total Individual Life				745				169	64			233		
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other			(f)											
19. Total Group Life														
Individual Annuities														
20. Fixed														
21. Indexed														
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other			(f)											
26. Total Individual Annuities														
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other			(f)											
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual				(d)								XXX	XXX	XXX
35. Comprehensive group				(d)								XXX	XXX	XXX
36. Medicare Supplement				(d)								XXX	XXX	XXX
37. Vision only				(d)								XXX	XXX	XXX
38. Dental only				(d)								XXX	XXX	XXX
39. Federal Employees Health Benefits Plan				(d)								XXX	XXX	XXX
40. Title XVIII Medicare				(d)								XXX	XXX	XXX
41. Title XIX Medicaid				(d)								XXX	XXX	XXX
42. Credit A&H												XXX	XXX	XXX
43. Disability income				(d)								XXX	XXX	XXX
44. Long-term care				(d)								XXX	XXX	XXX
45. Other health				(d)								XXX	XXX	XXX
46. Total Accident and Health												XXX	XXX	XXX
47. Total				745 (c)				169	64			233		

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Hawaii		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																			
2. Whole																16	59,197		
3. Term																2	20,000		
4. Indexed																			
5. Universal																1	25,000		
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life																19	104,197		
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																			
Individual Annuities																			
20. Fixed																752	2	20,356	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																752	2	20,356	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL																752	21	124,553	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>

NAIC Group Code 000

**BUSINESS IN THE STATE OF Idaho**

## STATE OF Idaho

**DURING THE YEAR 2023**

NAIC Company Code 70130

24.

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Idaho		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)					
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)					
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27	28		
Individual Life																			
1. Industrial																1	1,000		
2. Whole	10,000	1	10,000													19	137,188		
3. Term																			
4. Indexed																			
5. Universal	10,461	1	10,461													9	284,824		
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life	20,461	2	20,461													29	423,012		
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																			
Individual Annuities																			
20. Fixed																			
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																			
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H																			
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL		20,461	2	20,461							2	20,461				(2)	(19,546)	29	423,012

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Illinois	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		1,380							2,051		500		129
2. Whole		283,003		69,256	21,935	25,654		116,845	532,249	13,934	375,842		922,025
3. Term		747							4,144			5,429	
4. Indexed													9,573
5. Universal		695,899							1,773,675			90,062	
6. Universal with secondary guarantees													1,863,737
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		981,029		69,256	21,935	25,654		116,845	2,312,119	14,434	471,462		2,798,015
Group Life													
12. Whole													
13. Term		659											
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life		659											
Individual Annuities													
20. Fixed		47,299							72,013			172,021	
21. Indexed													244,034
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		47,299							72,013			172,021	
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual		(d)							XXX		XXX		XXX
35. Comprehensive group		(d)							XXX		XXX		25,000
36. Medicare Supplement		(d)							XXX		XXX		25,000
37. Vision only		(d)							XXX		XXX		
38. Dental only		(d)							XXX		XXX		
39. Federal Employees Health Benefits Plan		(d)							XXX		XXX		
40. Title XVIII Medicare		(d)							XXX		XXX		
41. Title XIX Medicaid		(d)							XXX		XXX		
42. Credit A&H									XXX		XXX		
43. Disability income		(d)							XXX		XXX		
44. Long-term care		(d)							XXX		XXX		
45. Other health		(d)							XXX		XXX		
46. Total Accident and Health									XXX		XXX		25,000
47. Total		1,028,987 (c)		69,256	21,935	25,654		116,845	2,384,132	14,434	643,483		25,000
													3,067,049

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Illinois		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)				
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Total Settled During Current Year	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount
Individual Life																		
1. Industrial	2,431	5	2,551				5	2,551	380				(56)	(47,386)	717	598,741		
2. Whole	611,566	65	546,183				65	546,183	123,760				(151)	(4,299,111)	4,020	72,370,605		
3. Term	1,144	2	4,144				2	4,144					(15)	(93,254)	348	2,145,954		
4. Indexed																		
5. Universal	1,835,675	21	1,773,675				21	1,773,675	461,999				(63)	(5,476,651)	1,013	93,163,695		
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life	2,450,816	93	2,326,553				93	2,326,553	586,139				(285)	(9,916,402)	6,098	168,278,995		
Group Life																		
12. Whole																		
13. Term																4	40,300	
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																		
19. Total Group Life																4	40,300	
Individual Annuities																		
20. Fixed	95,151	7	72,013				7	72,013	29,267				(29)	37,073	725	6,614,542		
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities	95,151	7	72,013				7	72,013	29,267				(29)	37,073	725	6,614,542		
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(5,000)			
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																		
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(5,000)			
47. TOTAL	2,545,967	100	2,398,566				100	2,398,566	615,406					(315)	(9,884,329)	6,827	174,933,837	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Indiana		DURING THE YEAR 2023						NAIC Company Code	70130		
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid					
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12		
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)		
Individual Life															
1. Industrial		20													
2. Whole		70,039		10,874		.975		.985			153,851	25,163	42,809	221,823	
3. Term		5,328									5,000		1,470	6,470	
4. Indexed											130,139		63,866	194,005	
5. Universal		69,424													
6. Universal with secondary guarantees															
7. Variable															
8. Variable universal															
9. Credit															
10. Other															
11. Total Individual Life	(f)	144,811		10,874		975		985			12,834	288,990	25,163	108,145	422,298
Group Life															
12. Whole															
13. Term		210													
14. Universal															
15. Variable															
16. Variable universal															
17. Credit															
18. Other															
19. Total Group Life	(f)	210													
Individual Annuities															
20. Fixed											2,932				
21. Indexed		14,892										11,474		14,406	
22. Variable with guarantees															
23. Variable without guarantees															
24. Life contingent payout															
25. Other															
26. Total Individual Annuities	(f)	14,892									2,932		11,474	14,406	
Group Annuities															
27. Fixed															
28. Indexed															
29. Variable with guarantees															
30. Variable without guarantees															
31. Life contingent payout															
32. Other															
33. Total Group Annuities	(f)														
Accident and Health															
34. Comprehensive individual			(d)	2,483							XXX	XXX	XXX		
35. Comprehensive group			(d)								XXX	XXX	XXX		
36. Medicare Supplement			(d)								XXX	XXX	XXX		
37. Vision only			(d)								XXX	XXX	XXX		
38. Dental only			(d)								XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan			(d)								XXX	XXX	XXX		
40. Title XVIII Medicare			(d)								XXX	XXX	XXX		
41. Title XIX Medicaid			(d)								XXX	XXX	XXX		
42. Credit A&H											XXX	XXX	XXX		
43. Disability income			(d)								XXX	XXX	XXX		
44. Long-term care			(d)								XXX	XXX	XXX		
45. Other health			(d)								XXX	XXX	XXX		
46. Total Accident and Health		2,483									XXX	XXX	XXX		
47. Total		162,396 (c)		10,874		975		985			12,834	291,922	25,163	119,619	436,704

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Indiana		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
14		15		16		17		18		19		20		21		27		28			
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount			
Individual Life																					
1. Industrial																					
2. Whole	177,916	43	179,014						43	179,014							(2)	(3,000)	19	24,000	
3. Term	5,000	1	5,000						1	5,000							(49)	(270,200)	975	9,728,329	
4. Indexed																	(4)	(27,626)	67	750,086	
5. Universal	104,530	6	130,139						6	130,139							(6)	(154,326)	166	9,240,717	
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life	287,446	50	314,153						50	314,153		1,632					(61)	(455,152)	1,227	19,743,132	
Group Life																					
12. Whole																					
13. Term																	1	2,500	2	10,000	
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other																					
19. Total Group Life																	1	2,500	2	10,000	
Individual Annuities																					
20. Fixed	4,103	2	2,932						2	2,932		1,171					(6)	83,245	245	2,181,720	
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities	4,103	2	2,932						2	2,932		1,171					(6)	83,245	245	2,181,720	
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(8)	(800)	30	3,000		
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																					
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(8)	(800)	30	3,000		
47. TOTAL	291,549	52	317,085						52	317,085		2,803					(74)	(370,207)	1,504	21,937,852	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Iowa	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		28,901		9,861	575	1,024		11,460	132,432		41,389		
2. Whole		2,769									(2,763)		173,821
3. Term													(2,763)
4. Indexed													
5. Universal		154,074							220,674		10,740		231,414
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		185,744		9,861	575	1,024		11,460	353,106		49,366		402,472
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		24,542							186,684		38,105		224,789
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		24,542							186,684		38,105		224,789
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual									XXX	XXX	XXX		
35. Comprehensive group									XXX	XXX	XXX		
36. Medicare Supplement									XXX	XXX	XXX		
37. Vision only									XXX	XXX	XXX		
38. Dental only									XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan									XXX	XXX	XXX		
40. Title XVIII Medicare									XXX	XXX	XXX		
41. Title XIX Medicaid									XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income									XXX	XXX	XXX		
44. Long-term care									XXX	XXX	XXX		
45. Other health									XXX	XXX	XXX		
46. Total Accident and Health									XXX	XXX	XXX		
47. Total		210,286 (c)		9,861	575	1,024		11,460	539,790		87,471		627,261

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Iowa		DURING THE YEAR						2023		NAIC Company Code	70130		
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)			
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)			
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount
Individual Life																	
1. Industrial																6	2,850
2. Whole	147,144	11	132,432				11	132,432		14,712			(25)	(453,755)	442	8,222,999	
3. Term													1	66,400	14	409,706	
4. Indexed																	
5. Universal	520,674	1	220,674				1	220,674		300,000			(11)	(1,236,193)	129	13,647,334	
6. Universal with secondary guarantees																	
7. Variable																	
8. Variable universal																	
9. Credit																	
10. Other																	
11. Total Individual Life	667,818	12	353,106				12	353,106		314,712			(35)	(1,623,548)	591	22,282,889	
Group Life																	
12. Whole																	
13. Term																	
14. Universal																	
15. Variable																	
16. Variable universal																	
17. Credit																	
18. Other																	(a)
19. Total Group Life																	
Individual Annuities																	
20. Fixed	188,436	8	186,685				8	186,685		1,752			(18)	(102,426)	379	3,181,659	
21. Indexed																	
22. Variable with guarantees																	
23. Variable without guarantees																	
24. Life contingent payout																	
25. Other																	
26. Total Individual Annuities	188,436	8	186,685				8	186,685		1,752			(18)	(102,426)	379	3,181,659	
Group Annuities																	
27. Fixed																	
28. Indexed																	
29. Variable with guarantees																	
30. Variable without guarantees																	
31. Life contingent payout																	
32. Other																	
33. Total Group Annuities																	
Accident and Health																	
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																	
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. TOTAL	856,254	20	539,791				20	539,791		316,464			(53)	(1,725,974)	970	25,464,548	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## **LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code 000

**BUSINESS IN THE STATE OF Kansas**

### DURING THE YEAR 2023

NAIC Company Code 70130

Line of Business	Premiums and Annuities Considerations	Other Considerations	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12	
			Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life													
1. Industrial	548									2,150	1,040	3,190	
2. Whole	28,554		5,267	380	2,021		7,668	229,559		17,726	36,589	283,874	
3. Term	172,366							461,834			34,185	496,018	
4. Indexed													
5. Universal	126,571							62,653			89,388	152,041	
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life	328,039		5,267	380	2,021		7,668	754,046		19,876	161,202	935,124	
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed	1,740									1,251		28,792	
21. Indexed											27,541		
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities	1,740									1,251	27,541	28,792	
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)									XXX	XXX	XXX	
35. Comprehensive group	(d)									XXX	XXX	XXX	
36. Medicare Supplement	(d)									XXX	XXX	XXX	
37. Vision only	(d)									XXX	XXX	XXX	
38. Dental only	(d)									XXX	XXX	XXX	
39. Federal Employees Health Benefits Plan	(d)									XXX	XXX	XXX	
40. Title XVIII Medicare	(d)									XXX	XXX	XXX	
41. Title XIX Medicaid	(d)									XXX	XXX	XXX	
42. Credit A&H										XXX	XXX	XXX	
43. Disability income	(d)	223								XXX	XXX	XXX	
44. Long-term care	(d)									XXX	XXX	XXX	
45. Other health	(d)	734								XXX	XXX	XXX	
46. Total Accident and Health	957									XXX	XXX	16,800	
47. Total	330,736 (c)		5,267	380	2,021		7,668	755,297		19,876	188,743	16,800	980,716

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Kansas		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)				
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)				
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																		
1. Industrial	2,150	5	2,150						5	2,150					(18)	(14,750)	.410	342,727
2. Whole	234,575	41	247,285						41	247,285					(56)	(272,714)	1,081	5,922,940
3. Term	511,834	6	461,834						6	461,834	50,000				(24)	(1,122,156)	.204	5,777,804
4. Indexed																		
5. Universal	73,764	3	62,653						3	62,653	11,111				(14)	(481,259)	.271	11,801,612
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life	822,323	55	773,922						55	773,922	61,111				(112)	(1,890,879)	1,966	23,845,083
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																		(a)
19. Total Group Life																		
Individual Annuities																		
20. Fixed	13,659	1	1,251						1	1,251	12,408				(3)	(16,065)	44	527,963
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities	13,659	1	1,251						1	1,251	12,408				(3)	(16,065)	44	527,963
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
42. Credit A&H																		
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				4	1,600		
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				4	1,600		
47. TOTAL	835,982	56	775,173						56	775,173	73,519				(115)	(1,906,944)	2,014	24,374,646

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Kentucky	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		10,597		548	484	868		1,900	17,665	2,474	18,344		38,483
2. Whole		6,566							1,000				1,000
3. Term													
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		34,636		548	484	868		1,900	18,665	2,474	18,344		39,483
Group Life													
12. Whole		6,846											
13. Term									33,300				33,300
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life		6,846							33,300				33,300
Individual Annuities													
20. Fixed		1,171										2,023	
21. Indexed													2,023
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		1,171										2,023	2,023
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)	223											320
35. Comprehensive group	(d)												320
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)	2											
46. Total Accident and Health		225											320
47. Total		42,878 (c)		548	484	868		1,900	51,965	2,474	20,367	320	75,126

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Kentucky		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)					
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)					
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27	28		
Individual Life																			
1. Industrial		28,639	5	20,139				5	20,139	10,000				(1)	(500)	12	13,620		
2. Whole		1,000	1	1,000				1	1,000					(7)	(42,515)	212	1,434,679		
3. Term														1	4,000	39	405,016		
4. Indexed																			
5. Universal		200,000									200,000			(2)	(248,242)	38	3,034,972		
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life		229,639	6	21,139				6	21,139	210,000				(9)	(287,257)	301	4,888,287		
Group Life																			
12. Whole																			
13. Term		18,000	5	33,300				5	33,300					(4)	(36,500)	42	516,000		
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life		18,000	5	33,300				5	33,300					(4)	(36,500)	42	516,000		
Individual Annuities																			
20. Fixed															16,525	15	.344,809		
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities															16,525	15	344,809		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			2	.200		
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	(200)	2	.200		
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	(200)	4	400		
47. TOTAL			247,639	11	54,439						11	54,439	210,000			(15)	(307,432)	362	5,749,496

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Louisiana	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		18,308							50,359	26,205		10,464	
2. Whole		67,614		274	196	720		1,190	90,343	2,000		17,208	
3. Term		11,079										6,202	
4. Indexed													
5. Universal		73,401							85,038			55,670	
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		170,402		274	196	720		1,190	225,740	28,205	89,544		343,489
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		936									1,647	168	
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		936									1,647	168	1,815
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual									XXX	XXX	XXX		
35. Comprehensive group									XXX	XXX	XXX		
36. Medicare Supplement									XXX	XXX	XXX		
37. Vision only									XXX	XXX	XXX		
38. Dental only									XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan									XXX	XXX	XXX		
40. Title XVIII Medicare									XXX	XXX	XXX		
41. Title XIX Medicaid									XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income									XXX	XXX	XXX		
44. Long-term care									XXX	XXX	XXX		
45. Other health									XXX	XXX	XXX		
46. Total Accident and Health									XXX	XXX	XXX		
47. Total		171,338 (c)		274	196	720		1,190	225,740	29,852	89,712		345,304

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Louisiana		DURING THE YEAR						2023		NAIC Company Code	70130					
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)						
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)						
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23		24		25		26		
14		15		16	17	18	19	20	21	23		24		25		27		28		
Number of Pols/ Certs		Amount		Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount			
Individual Life																				
1. Industrial	74,564	138	76,563					138	76,563		4,000				(378)	(312,698)	8,312	7,275,378		
2. Whole	90,343	27	92,343					27	92,343		5,000				(66)	(250,791)	1,125	4,416,373		
3. Term	2,000										2,000				(23)	(75,157)	566	2,667,858		
4. Indexed																				
5. Universal	85,038	4	85,038					4	85,038						(15)	(899,879)	134	9,413,079		
6. Universal with secondary guarantees																				
7. Variable																				
8. Variable universal																				
9. Credit																				
10. Other																				
11. Total Individual Life	251,945	169	253,944					169	253,944		11,000				(482)	(1,538,525)	10,137	23,772,688		
Group Life																				
12. Whole																				
13. Term																				
14. Universal																				
15. Variable																				
16. Variable universal																				
17. Credit																				
18. Other																				
19. Total Group Life																				
Individual Annuities																				
20. Fixed															(2)	4,505	28	149,418		
21. Indexed																				
22. Variable with guarantees																				
23. Variable without guarantees																				
24. Life contingent payout																				
25. Other																				
26. Total Individual Annuities															(2)	4,505	28	149,418		
Group Annuities																				
27. Fixed																				
28. Indexed																				
29. Variable with guarantees																				
30. Variable without guarantees																				
31. Life contingent payout																				
32. Other																				
33. Total Group Annuities																				
Accident and Health																				
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
42. Credit A&H																				
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
47. TOTAL		251,945	169	253,944								169	253,944		11,000		(484)	(1,534,020)	10,165	23,922,106

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>

NAIC Group Code 000

## BUSINESS IN THE STATE O

F Maine

**DURING THE YEAR 2023**

NAIC Company Code 70130

24.ME

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Maine	DURING THE YEAR							2023	NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)				
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)				
			Totals Paid	Reduction by Compromise	Amount Rejected		Total Settled During Current Year		Unpaid December 31, Current Year	23	24	25	26	27	28			
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount										
Individual Life																		
1. Industrial															1	5,000		
2. Whole															15	130,246		
3. Term																		
4. Indexed																		
5. Universal															1	220,415		
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life															5,486	17	355,661	
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																	(a)	
19. Total Group Life																		
Individual Annuities																		
20. Fixed															1	.26,766	2	30,975
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities															1	26,766	2	30,975
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL															1	32,252	19	386,636

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Maryland	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		49												.269
2. Whole		4,187		614										2,816
3. Term		3,820												5,000
4. Indexed														
5. Universal														
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		9,705		614					614	6,289		1,796		8,085
Group Life														
12. Whole														
13. Term		180												
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life		180												
Individual Annuities														
20. Fixed														
21. Indexed		1,176												
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		1,176												
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual														
35. Comprehensive group														
36. Medicare Supplement														
37. Vision only														
38. Dental only														
39. Federal Employees Health Benefits Plan														
40. Title XVIII Medicare														
41. Title XIX Medicaid														
42. Credit A&H														
43. Disability income														
44. Long-term care														
45. Other health														
46. Total Accident and Health														
47. Total		11,061 (c)		614					614	6,289		1,796		8,085

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Maryland		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)				
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount	
Individual Life																		
1. Industrial		19	1	269				1	269					(1)	(250)	47	47,497	
2. Whole		1,020	1	1,020				1	1,020					(3)	(10,990)	91	735,718	
3. Term		5,000	1	5,000				1	5,000					3	15,000	28	272,087	
4. Indexed																		
5. Universal														(1)	(25,000)	6	230,798	
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life		6,039	3	6,289				3	6,289					(2)	(21,240)	172	1,286,100	
Group Life																		
12. Whole																		
13. Term																1	5,000	
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																		
19. Total Group Life															1	5,000		
Individual Annuities																		
20. Fixed															8,459	11	191,576	
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities															8,459	11	191,576	
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																		
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL			6,039	3	6,289						3	6,289			(2)	(12,781)	184	1,482,676

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Massachusetts		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	3	4	5	6	7	8	9	10	11	12
Line of Business		Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole		1,207		309	131			440					
3. Term													
4. Indexed													
5. Universal		3,831											
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		5,038		309	131			440					
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		160											
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		160											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total	5,198 (c)		309	131				440					

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Massachusetts		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																			
2. Whole																33	267,527		
3. Term																2	11,800		
4. Indexed																			
5. Universal																(288)	9,211,892		
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life																(2,128)	44	2,491,219	
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																			
Individual Annuities																			
20. Fixed																1,522	5	36,736	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																1,522	5	36,736	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL																(606)	49	2,527,955	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF Michigan		DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		161											
2. Whole		18,124		1,678	1,107	220		3,005	52,305	1,573	7,455		61,333
3. Term		8,583									12,367		
4. Indexed													
5. Universal		86,163							111,645	48	40,196		151,889
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		113,031		1,678	1,107	220		3,005	163,950	1,621	60,018		225,589
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		992									765		765
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		992									765		765
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)	112							XXX	XXX	XXX		
35. Comprehensive group	(d)								XXX	XXX	XXX		
36. Medicare Supplement	(d)								XXX	XXX	XXX		
37. Vision only	(d)								XXX	XXX	XXX		
38. Dental only	(d)								XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan	(d)								XXX	XXX	XXX		
40. Title XVIII Medicare	(d)								XXX	XXX	XXX		
41. Title XIX Medicaid	(d)								XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income	(d)								XXX	XXX	XXX		
44. Long-term care	(d)								XXX	XXX	XXX		
45. Other health	(d)								XXX	XXX	XXX		
46. Total Accident and Health		112							XXX	XXX	XXX		
47. Total		114,135 (c)		1,678	1,107	220		3,005	163,950	1,621	60,783		226,354

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Michigan		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																			
2. Whole	85,452		12	53,878					12	53,878		31,573							
3. Term																			
4. Indexed																			
5. Universal	206,435		3	111,693					3	111,693		94,741							
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life	291,887		15	165,571					15	165,571		126,314							
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																			
Individual Annuities																			
20. Fixed																			
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																			
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(100)	1	100	
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
42. Credit A&H																			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(100)	1	100	
47. TOTAL	291,887		15	165,571					15	165,571		126,314			(31)	(717,327)	670	11,431,812	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Minnesota		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole		1,967											
3. Term		3,355											
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		7,104			544	31	17		592	3,083	400	8,069	
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total		7,104 (c)			544	31	17		592	3,083	400	8,069	
													11,552

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Minnesota										DURING THE YEAR		2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										22	Policy Exhibit				In Force December 31, Current Year (b)				
			Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)								
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year		Unpaid December 31, Current Year		23		24		25		26		27		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																						
1. Industrial			400	1	400				1	400									7	5,000		
2. Whole			3,083	1	3,083				1	3,083								(2)	(8,755)	77	656,716	
3. Term																		(1)	(4,500)	7	119,949	
4. Indexed																						
5. Universal																		(2)	(107,782)	5	158,488	
6. Universal with secondary guarantees																						
7. Variable																						
8. Variable universal																						
9. Credit																						
10. Other																						
11. Total Individual Life			3,483	2	3,483				2	3,483								(5)	(121,037)	96	940,153	
Group Life																						
12. Whole																						
13. Term																						
14. Universal																						
15. Variable																						
16. Variable universal																						
17. Credit																						
18. Other																						(a)
19. Total Group Life																						
Individual Annuities																						
20. Fixed																			1,162	7	28,205	
21. Indexed																						
22. Variable with guarantees																						
23. Variable without guarantees																						
24. Life contingent payout																						
25. Other																						
26. Total Individual Annuities																			1,162	7	28,205	
Group Annuities																						
27. Fixed																						
28. Indexed																						
29. Variable with guarantees																						
30. Variable without guarantees																						
31. Life contingent payout																						
32. Other																						
33. Total Group Annuities																						
Accident and Health																						
34. Comprehensive individual			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																						
43. Disability income			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL				3,483	2	3,483				2	3,483							(5)	(119,875)	103	968,358	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Mississippi	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		21,693							34,533	23,244		8,725	
2. Whole		31,972		90	852	2,160		3,102	43,381	3,000		17,185	
3. Term		16,078							111,500			9,873	
4. Indexed													
5. Universal		44,608							84,829			28,973	
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		114,351		90	852	2,160		3,102	274,243	26,244	64,756		365,243
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		811										9,458	
21. Indexed													9,458
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		811										9,458	9,458
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual		(d)							XXX	XXX	XXX		
35. Comprehensive group		(d)							XXX	XXX	XXX		
36. Medicare Supplement		(d)							XXX	XXX	XXX		
37. Vision only		(d)							XXX	XXX	XXX		
38. Dental only		(d)							XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan		(d)							XXX	XXX	XXX		
40. Title XVIII Medicare		(d)							XXX	XXX	XXX		
41. Title XIX Medicaid		(d)							XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income		(d)							XXX	XXX	XXX		
44. Long-term care		(d)							XXX	XXX	XXX		
45. Other health		(d)							XXX	XXX	XXX		
46. Total Accident and Health									XXX	XXX	XXX		
47. Total		115,162 (c)		90	852	2,160		3,102	274,243	26,244	74,214		374,701

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Mississippi		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
																27		28			
Individual Life																					
1. Industrial	53,882		392	57,777					392	57,777		605			(830)	(386,621)	13,009	5,184,777			
2. Whole	45,381		13	46,381					13	46,381			(20)	(18,567)	612	2,204,833					
3. Term	110,500		4	111,500					4	111,500		2,000			(29)	(521,095)	388	1,729,228			
4. Indexed																					
5. Universal	84,829		2	84,829					2	84,829					(6)	(465,633)	87	6,329,317			
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other			(f)																		
11. Total Individual Life	294,592		411	300,487					411	300,487		2,605			(885)	(1,354,782)	14,096	15,448,155			
Group Life																					
12. Whole																					
13. Term																					
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other			(f)																		
19. Total Group Life																					
Individual Annuities																					
20. Fixed															(2)	12,176	21	294,268			
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other			(f)																		
26. Total Individual Annuities															(2)	12,176	21	294,268			
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other			(f)																		
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
42. Credit A&H																					
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX							
47. TOTAL	294,592		411	300,487					411	300,487		2,605			(887)	(1,342,606)	14,117	15,742,423			

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF Missouri		DURING THE YEAR 2023							NAIC Company Code	70130		
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		1,585							6,000		6,968			
2. Whole		44,917		5,197		1,334		349	249,941	17,238	79,629		13,941	
3. Term		9,344							4,041				346,808	
4. Indexed													4,041	
5. Universal		142,416							499,436		74,877		574,313	
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		198,262		5,197	1,334	349			6,880	759,418	24,206	155,479	939,103	
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life														
Individual Annuities														
20. Fixed		8,866							27,238			41,666		
21. Indexed													68,904	
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		8,866							27,238			41,666	68,904	
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual									XXX		XXX		XXX	
35. Comprehensive group									XXX		XXX			
36. Medicare Supplement									XXX		XXX			
37. Vision only									XXX		XXX			
38. Dental only									XXX		XXX			
39. Federal Employees Health Benefits Plan									XXX		XXX			
40. Title XVIII Medicare									XXX		XXX			
41. Title XIX Medicaid									XXX		XXX			
42. Credit A&H									XXX		XXX			
43. Disability income									XXX		XXX			
44. Long-term care									XXX		XXX			
45. Other health									XXX		XXX			
46. Total Accident and Health		180	180						XXX		XXX		8,496	
47. Total		207,308 (c)		5,197	1,334	349			6,880	786,656	24,206	197,145	8,496	1,016,503

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Missouri		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial	12,968	21	12,968						21	12,968					(39)	(34,525)	1,253	1,009,214	
2. Whole	272,076	59	267,179						59	267,179	22,907				(87)	(535,603)	1,297	8,034,598	
3. Term	6,041	1	4,041						1	4,041	2,000				(6)	(14,713)	213	1,511,250	
4. Indexed																			
5. Universal	533,833	12	499,436						12	499,436	84,398				(25)	(1,399,924)	320	17,753,848	
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life	824,918	93	783,624						93	783,624	109,305				(157)	(1,984,765)	3,083	28,308,910	
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																		(a)	
19. Total Group Life																			
Individual Annuities																			
20. Fixed	29,956	3	27,237						3	27,237	2,718				(12)	(6,766)	151	1,591,530	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities	29,956	3	27,237						3	27,237	2,718				(12)	(6,766)	151	1,591,530	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
42. Credit A&H																			
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				1	100			
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				1	100			
47. TOTAL	854,874	96	810,861						96	810,861	112,023				(169)	(1,991,531)	3,235	29,900,540	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## **LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code 000

**BUSINESS IN THE STATE OF Montana**

## DURING THE YEAR 2023

NAIC Company Code 70130

24. MT

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Montana		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)				
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount	
Individual Life																		
1. Industrial																		
2. Whole	10,000	1		10,000					1	10,000				(1)	(7,652)	37	242,120	
3. Term														1	9,162	3	20,383	
4. Indexed																		
5. Universal															(1)	(4,819)	45	1,766,561
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life	10,000	1		10,000					1	10,000				(1)	(3,309)	85	2,029,064	
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																		
19. Total Group Life																		
Individual Annuities																		
20. Fixed															1,421	3	33,073	
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities															1,421	3	33,073	
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H																		
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL		10,000	1		10,000						1	10,000			(1)	(1,888)	88	2,062,137

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Nebraska		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		47												
2. Whole		4,334		84		123		20		227	14,125		14,252	
3. Term		220											1,836	
4. Indexed														
5. Universal		42,633									157,000		58,384	
6. Universal with secondary guarantees													215,384	
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		47,234		84	123	20			227	171,125		74,472		245,597
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life														
Individual Annuities														
20. Fixed		2,208									25,753		29,091	
21. Indexed														
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		2,208									25,753		29,091	
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual											XXX	XXX	XXX	
35. Comprehensive group											XXX	XXX	XXX	
36. Medicare Supplement											XXX	XXX	XXX	
37. Vision only											XXX	XXX	XXX	
38. Dental only											XXX	XXX	XXX	
39. Federal Employees Health Benefits Plan											XXX	XXX	XXX	
40. Title XVIII Medicare											XXX	XXX	XXX	
41. Title XIX Medicaid											XXX	XXX	XXX	
42. Credit A&H											XXX	XXX	XXX	
43. Disability income											XXX	XXX	XXX	
44. Long-term care											XXX	XXX	XXX	
45. Other health											XXX	XXX	XXX	
46. Total Accident and Health											XXX	XXX	XXX	
47. Total		49,442 (c)		84	123	20			227	196,878		103,563		300,441

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Nebraska										DURING THE YEAR		2023		NAIC Company Code	70130		
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										22	Issued During Year		Policy Exhibit		In Force December 31, Current Year (b)			
			Claims Settled During Current Year								Total Settled During Current Year			23		24		25		26	
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year		Unpaid December 31, Current Year	20		21		Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life				14	15	16	17	18	19		Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount							
1. Industrial				3	14,126																
2. Whole																					
3. Term																					
4. Indexed																					
5. Universal																					
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life																					
	234,476		4		171,125																
Group Life																					
12. Whole																					
13. Term																					
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other																					
19. Total Group Life																					
Individual Annuities																					
20. Fixed																					
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities																					
	24,219		4		25,753																
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual																					
35. Comprehensive group																					
36. Medicare Supplement																					
37. Vision only																					
38. Dental only																					
39. Federal Employees Health Benefits Plan																					
40. Title XVIII Medicare																					
41. Title XIX Medicaid																					
42. Credit A&H																					
43. Disability income																					
44. Long-term care																					
45. Other health																					
46. Total Accident and Health																					
47. TOTAL																					
	258,695		8		196,878																

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Nevada		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		90											
2. Whole		1,272		411		39		450	10,734		1,667		12,401
3. Term													
4. Indexed													
5. Universal		3,843											87,343
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)			411		39		450	98,077		1,667		99,744
11. Total Individual Life		5,205											
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total	5,205 (c)			411		39		450	98,077		1,667		99,744

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Nevada		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)				
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount	
Individual Life																		
1. Industrial																8	9,500	
2. Whole	10,734	1	10,734					1	10,734				(4)	(58,314)	34	210,037		
3. Term													(1)	(3,000)	5	11,000		
4. Indexed																		
5. Universal	87,343	1	87,343					1	87,343				(2)	(110,399)	6	379,852		
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life	98,077	2	98,077					2	98,077				(7)	(171,713)	53	610,389		
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																	(a)	
19. Total Group Life																		
Individual Annuities																		
20. Fixed															626	4	15,948	
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities															626	4	15,948	
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H																		
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL		98,077	2	98,077						2	98,077				(7)	(171,087)	57	626,337

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		New Hampshire		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	3	4	5	6	7	8	9	10	11	12
Line of Business		Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole		468											
3. Term				92									
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		468		92				125		217	6,629		3,282
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total	468 (c)		92		125			217	6,629		3,282		9,911

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		New Hampshire		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)				
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount	
Individual Life																		
1. Industrial																		
2. Whole	6,629	1		6,629					1	6,629				(2)	(9,846)	10	60,464	
3. Term																		
4. Indexed																		
5. Universal														(1)	(25,000)	2	242,000	
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life	(f)		6,629	1	6,629				1	6,629				(3)	(34,846)	12	302,464	
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																	(a)	
19. Total Group Life	(f)																	
Individual Annuities																		
20. Fixed															13	2	1,539	
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities	(f)														13	2	1,539	
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities	(f)																	
Accident and Health																		
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																		
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL		6,629	1	6,629							1	6,629			(3)	(34,833)	14	304,003

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		New Jersey		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		.8												
2. Whole		2,691		207	105	99		411	3,000	2,000	87,628		3,000	
3. Term													89,628	
4. Indexed													.573	
5. Universal		.787												
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other														
11. Total Individual Life		(f)	3,486		207	105	99		411	3,000	2,000	18,457		123,457
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other														
19. Total Group Life		(f)												
Individual Annuities														
20. Fixed														
21. Indexed		240												
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other														
26. Total Individual Annuities		(f)	240											
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other														
33. Total Group Annuities		(f)												
Accident and Health														
34. Comprehensive individual														
35. Comprehensive group														
36. Medicare Supplement														
37. Vision only														
38. Dental only														
39. Federal Employees Health Benefits Plan														
40. Title XVIII Medicare														
41. Title XIX Medicaid														
42. Credit A&H														
43. Disability income														
44. Long-term care														
45. Other health														
46. Total Accident and Health														
47. Total			3,726 (c)		207	105	99		411	4,245	2,000	119,777		126,022

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		New Jersey		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)					
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)					
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount		
Individual Life																			
1. Industrial		3,000	2	3,000					2	3,000						5	4,500		
2. Whole		2,000	3	2,000					3	2,000						37	433,038		
3. Term																6	10,000		
4. Indexed																			
5. Universal																			
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life		5,000	5	5,000					5	5,000						55	684,324		
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																	(a)		
19. Total Group Life																			
Individual Annuities																			
20. Fixed		563	1	1,245					1	1,245						315	40,066		
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities		563	1	1,245					1	1,245						315	40,066		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
43. Disability income		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL		5,563	6	6,245					6	6,245						(17)	(189,347)	68	724,390

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>

NAIC Group Code 000

**BUSINESS IN THE STATE OF New Mexico**

## DURING THE YEAR 2023

NAIC Company Code 70130

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)	
Individual Life													
1. Industrial													21,347
2. Whole	2,123		181					181					5,000
3. Term	4,623												25,000
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life	15,183		181					181					51,347
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		879											
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		879											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual		(d)											
35. Comprehensive group		(d)											
36. Medicare Supplement		(d)											
37. Vision only		(d)											
38. Dental only		(d)											
39. Federal Employees Health Benefits Plan		(d)											
40. Title XVIII Medicare		(d)	(e)										
41. Title XIX Medicaid		(d)											
42. Credit A&H													
43. Disability income		(d)											
44. Long-term care		(d)											
45. Other health		(d)											
46. Total Accident and Health													
47. Total	16,062 (c)		181					181		55,451		950	56,401

24.NM

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		New Mexico		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
14		15		16		17		18		19		20		21		27		28			
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount			
Individual Life																					
1. Industrial																		2	1,500		
2. Whole	16,347	2		21,347						2	21,347						(3)	(30,277)	60	297,842	
3. Term	4,736	1		5,000						1	5,000						1	39,861	18	312,928	
4. Indexed																					
5. Universal	25,000	1		25,000						1	25,000						(2)	(111,264)	18	795,384	
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life	46,083	4		51,347						4	51,347						(4)	(101,680)	98	1,407,654	
Group Life																					
12. Whole																					
13. Term																					
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other																				(a)	
19. Total Group Life																					
Individual Annuities																					
20. Fixed	4,104	1		4,104						1	4,104						(1)	(5,380)	17	125,380	
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities	4,104	1		4,104						1	4,104						(1)	(5,380)	17	125,380	
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																					
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. TOTAL	50,187	5		55,451						5	55,451						(5)	(107,060)	115	1,533,034	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		New York		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial				2,023										
2. Whole				403										
3. Term														
4. Indexed														
5. Universal				14,123										25,071
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other				(f)										
11. Total Individual Life				16,549										25,071
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other														
19. Total Group Life				(f)										
Individual Annuities														
20. Fixed														
21. Indexed														
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other														
26. Total Individual Annuities				(f)										
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other														
33. Total Group Annuities				(f)										
Accident and Health														
34. Comprehensive individual														
35. Comprehensive group														
36. Medicare Supplement														
37. Vision only														
38. Dental only														
39. Federal Employees Health Benefits Plan														
40. Title XVIII Medicare														
41. Title XIX Medicaid														
42. Credit A&H														
43. Disability income														
44. Long-term care														
45. Other health														
46. Total Accident and Health														
47. Total				16,735 (c)				509		31				25,071
														25,071

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		New York		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)				
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount	
Individual Life																		
1. Industrial																13	15,500	
2. Whole		10,000														84	593,971	
3. Term																14	72,844	
4. Indexed																		
5. Universal		25,071	1	25,071						1	25,071					(1)	(22,794)	
6. Universal with secondary guarantees																12	568,576	
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life		35,071	1	25,071						1	25,071	10,000				(5)	(39,984)	
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																	(a)	
19. Total Group Life																		
Individual Annuities																		
20. Fixed																1,131	3	
21. Indexed																	28,540	
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities																1,131	3	
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H																		
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL			35,071	1	25,071					1	25,071	10,000				(5)	(38,853)	
(a)	Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ .....												Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ .....					
(b)	Corporate Owned Life Insurance/BOLI: 1) Number of policies: .....												2) covering number of lives: .....					
(c)	Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ .....												Group: \$ .....					
(d)	For health business on indicated lines report: Number of persons insured under PPO managed care products .....												and number of persons insured under indemnity only products .....					
(e)	For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....																	
(f)	Certain Separate Account products are included in "Other" product categories in the table(s) above:																	
1.	Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ .....												Column 7) \$ .....					
2.	Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ .....												Column 7) \$ .....					
3.	Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ .....												Column 7) \$ .....					
4.	Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ .....												Column 7) \$ .....					



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		North Carolina		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	3	4	5	6	7	8	9	10	11	12	
Line of Business		Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		342							.518		500		1,018	
2. Whole		9,033		1,295		264		161					51,479	
3. Term		9,293								24,495			8,459	
4. Indexed										5,000				
5. Universal											91,675			
6. Universal with secondary guarantees												22,310		
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		127,430		1,295		264		161		1,720	121,688	500	52,753	174,941
Group Life														
12. Whole														
13. Term													5,000	
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life		1,203									5,000		5,000	
Individual Annuities														
20. Fixed											1,299			
21. Indexed												9,972		
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		1,926									1,299		9,972	11,271
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual											XXX		XXX	
35. Comprehensive group											XXX		XXX	
36. Medicare Supplement											XXX		XXX	
37. Vision only											XXX		XXX	
38. Dental only											XXX		XXX	
39. Federal Employees Health Benefits Plan											XXX		XXX	
40. Title XVIII Medicare											XXX		XXX	
41. Title XIX Medicaid											XXX		XXX	
42. Credit A&H											XXX		XXX	
43. Disability income											XXX		XXX	
44. Long-term care											XXX		XXX	
45. Other health											XXX		XXX	
46. Total Accident and Health											XXX		XXX	
47. Total		130,559 (c)		1,295		264		161		1,720	127,987	500	62,725	191,212

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		North Carolina		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial		1,518	1	1,018				1	1,018	500						48	44,275		
2. Whole		22,909	6	24,495				6	24,495			(11)	(58,673)	314	1,986,687				
3. Term		32,000	1	5,000				1	5,000	27,000		(7)	(153,994)	86	902,619				
4. Indexed																			
5. Universal		110,814	3	91,675				3	91,675	19,140		(13)	(605,276)	194	9,680,344				
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life		167,241	11	122,188				11	122,188	46,640		(31)	(817,943)	642	12,613,925				
Group Life																			
12. Whole																			
13. Term		5,000	1	5,000				1	5,000			(1)	(7,500)	6	40,000				
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life		5,000	1	5,000				1	5,000			(1)	(7,500)	6	40,000				
Individual Annuities																			
20. Fixed		1,299		1,299					1,299					(2)	14,440	32	607,151		
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities		1,299		1,299					1,299					(2)	14,440	32	607,151		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
42. Credit A&H																			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
47. TOTAL		173,540	12	128,487				12	128,487	46,640		(34)	(811,003)	680	13,261,076				

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		North Dakota		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole													
3. Term													
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other													
11. Total Individual Life													
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other													
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other													
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other													
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual													
35. Comprehensive group													
36. Medicare Supplement													
37. Vision only													
38. Dental only													
39. Federal Employees Health Benefits Plan													
40. Title XVIII Medicare													
41. Title XIX Medicaid													
42. Credit A&H													
43. Disability income													
44. Long-term care													
45. Other health													
46. Total Accident and Health													
47. Total				675 (c)									

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		North Dakota		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																			
2. Whole																1	4,865		
3. Term																			
4. Indexed																			
5. Universal																3	144,342		
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life																4	149,207		
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																			
Individual Annuities																			
20. Fixed																279	2	8,419	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																279	2	8,419	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL																279	6	157,626	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Ohio	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		109							1,028				
2. Whole		223,508		88,330	6,105	16,568		111,003	763,515	20,842	1,186		2,214
3. Term		15,852							38,776		252,364		1,036,721
4. Indexed											1,965		22,916
5. Universal		1,532,862							4,146,095	65,025	491,427		4,702,547
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		1,772,331		88,330	6,105	16,568		111,003	4,949,414	87,832	727,152		5,764,398
Group Life													
12. Whole													
13. Term		4,398							17,555				17,555
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life		4,398							17,555				17,555
Individual Annuities													
20. Fixed		12,399							19,101				
21. Indexed											23,381		42,482
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		12,399							19,101		23,381		42,482
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)		42						XXX	XXX	XXX		
35. Comprehensive group	(d)								XXX	XXX	XXX		
36. Medicare Supplement	(d)								XXX	XXX	XXX		
37. Vision only	(d)								XXX	XXX	XXX		
38. Dental only	(d)								XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan	(d)								XXX	XXX	XXX		
40. Title XVIII Medicare	(d)		(e)						XXX	XXX	XXX		
41. Title XIX Medicaid	(d)								XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income	(d)								XXX	XXX	XXX		
44. Long-term care	(d)								XXX	XXX	XXX		
45. Other health	(d)		57						XXX	XXX	XXX		
46. Total Accident and Health		99							XXX	XXX	XXX		
47. Total		1,789,227 (c)		88,330	6,105	16,568		111,003	4,986,070	87,832	750,533		5,824,435

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Ohio		DURING THE YEAR						2023		NAIC Company Code	70130								
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)									
		13		Claims Settled During Current Year								22		Issued During Year		Other Changes to In Force (Net)							
		Tots Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year		23		24		25		26							
14		15		16		17		18		19		20		21		27							
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs							
Individual Life																							
1. Industrial		1,028	2		1,029					2		1,029						.51					
2. Whole		793,413	90		784,356					90		784,356		101,897				60,324,469					
3. Term		(17,859)	6		40,741					6		40,741		15,000				4,406,868					
4. Indexed																							
5. Universal		3,733,159	62		4,211,120					62		4,211,120		112,050				214,369,858					
6. Universal with secondary guarantees																							
7. Variable																							
8. Variable universal																							
9. Credit																							
10. Other																							
11. Total Individual Life		4,509,741	160		5,037,246					160		5,037,246		228,947				279,134,869					
Group Life																							
12. Whole																							
13. Term		17,555	4		17,555					4		17,555						161,500					
14. Universal																							
15. Variable																							
16. Variable universal																							
17. Credit																							
18. Other																							
19. Total Group Life		17,555	4		17,555					4		17,555						161,500					
Individual Annuities																							
20. Fixed		37,196	3		19,101					3		19,101		19,196				1,758,430					
21. Indexed																							
22. Variable with guarantees																							
23. Variable without guarantees																							
24. Life contingent payout																							
25. Other																							
26. Total Individual Annuities		37,196	3		19,101					3		19,101		19,196				1,758,430					
Group Annuities																							
27. Fixed																							
28. Indexed																							
29. Variable with guarantees																							
30. Variable without guarantees																							
31. Life contingent payout																							
32. Other																							
33. Total Group Annuities																							
Accident and Health																							
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	.300						
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
42. Credit A&H																							
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	5	.500						
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1)	(1,000)	8	800					
47. TOTAL		4,564,492	167		5,073,902					167		5,073,902		248,143				281,055,599					

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Oklahoma	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		884							261		2,335		934
2. Whole		38,606		1,807	3,570			5,377	141,442	14,915	33,042		189,399
3. Term		107,556							101,485				111,279
4. Indexed									50,000				50,000
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		175,088		1,807	3,570			5,377	293,188	17,250	43,770		354,208
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		3,202							5,507			10,123	
21. Indexed													15,630
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		3,202							5,507			10,123	
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)	57							XXX	XXX	XXX		
35. Comprehensive group	(d)								XXX	XXX	XXX		
36. Medicare Supplement	(d)								XXX	XXX	XXX		
37. Vision only	(d)								XXX	XXX	XXX		
38. Dental only	(d)								XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan	(d)								XXX	XXX	XXX		
40. Title XVIII Medicare	(d)								XXX	XXX	XXX		
41. Title XIX Medicaid	(d)								XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income	(d)								XXX	XXX	XXX		
44. Long-term care	(d)								XXX	XXX	XXX		
45. Other health	(d)								XXX	XXX	XXX		
46. Total Accident and Health		57							XXX	XXX	XXX		
47. Total		178,347 (c)		1,807	3,570			5,377	298,695	17,250	53,893		369,838

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Oklahoma		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial			2,364	8	2,596				8	2,596				(22)	(20,280)	.749	.592,849		
2. Whole			133,193	49	156,357				49	156,357	2,600			(58)	(191,334)	1,119	4,515,958		
3. Term			4,837	4	101,485				4	101,485	3,351			(21)	(104,323)	.200	2,464,588		
4. Indexed																			
5. Universal			50,000	1	50,000				1	50,000				(2)	(137,775)	.46	2,180,020		
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life			190,394	62	310,438				62	310,438	5,951			(103)	(453,712)	2,114	9,753,415		
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																	(a)		
19. Total Group Life																			
Individual Annuities																			
20. Fixed			5,507	1	.5,507				1	.5,507				(3)	(41,080)	41	.398,249		
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities			5,507	1	.5,507				1	.5,507				(3)	(41,080)	41	.398,249		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	.100		
35. Comprehensive group			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																			
43. Disability income			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health			(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total Accident and Health				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	.100		
47. TOTAL				195,901	63	315,945				63	315,945	5,951			(106)	(494,792)	2,156	10,151,764	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Oregon		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole		1,003											
3. Term		1,697											
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		3,720		245	100	80		425			51,379		51,379
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total		3,720 (c)		245	100	80		425			51,379		51,379

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Oregon		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)					
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)					
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	27 Number of Pols/ Certs	28 Amount		
Individual Life																			
1. Industrial																1	1,000		
2. Whole															1	4,090	48		
3. Term															(1)	(100,000)	3	102,490	
4. Indexed																			
5. Universal															(1)	(81,800)	4	175,000	
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life															(1)	(177,710)	56	478,842	
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																		(a)	
19. Total Group Life																			
Individual Annuities																			
20. Fixed																443	4	10,293	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																443	4	10,293	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL																(1)	(177,267)	60	489,135

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Pennsylvania		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		127												
2. Whole		46,889												
3. Term		8,591												
4. Indexed														
5. Universal		85,638												
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		141,245			1,362	367	564		2,293	417,710	10,140	53,278		481,128
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life														
Individual Annuities														
20. Fixed		9,868								5,809				
21. Indexed											32,474			
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		9,868								5,809		32,474		38,283
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual										XXX	XXX	XXX		
35. Comprehensive group										XXX	XXX	XXX		
36. Medicare Supplement										XXX	XXX	XXX		
37. Vision only										XXX	XXX	XXX		
38. Dental only										XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan										XXX	XXX	XXX		
40. Title XVIII Medicare										XXX	XXX	XXX		
41. Title XIX Medicaid										XXX	XXX	XXX		
42. Credit A&H										XXX	XXX	XXX		
43. Disability income										XXX	XXX	XXX		
44. Long-term care										XXX	XXX	XXX		
45. Other health										XXX	XXX	XXX		
46. Total Accident and Health										XXX	XXX	XXX		
47. Total		151,113 (c)			1,362	367	564		2,293	423,519	10,140	85,752		519,411

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Pennsylvania								DURING THE YEAR		2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Issued During Year		Policy Exhibit		In Force December 31, Current Year (b)				
			Claims Settled During Current Year									23		24		25		26		
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount		
		14	15	16	17	18	19	20	21											
Individual Life																				
1. Industrial																				
2. Whole	140,557	13	140,378					13	140,378	16,800								19,600		
3. Term																		4,251,160		
4. Indexed																		335,363		
5. Universal	312,679	4	287,472					4	287,472	25,207								11,686,523		
6. Universal with secondary guarantees																				
7. Variable																				
8. Variable universal																				
9. Credit																				
10. Other																				
11. Total Individual Life	453,236	17	427,850					17	427,850	42,007								16,292,646		
Group Life																				
12. Whole																				
13. Term																				
14. Universal																				
15. Variable																				
16. Variable universal																				
17. Credit																				
18. Other																				
19. Total Group Life																				
Individual Annuities																				
20. Fixed	3,698	7	5,809					7	5,809									1,579,632		
21. Indexed																				
22. Variable with guarantees																				
23. Variable without guarantees																				
24. Life contingent payout																				
25. Other																				
26. Total Individual Annuities	3,698	7	5,809					7	5,809									1,579,632		
Group Annuities																				
27. Fixed																				
28. Indexed																				
29. Variable with guarantees																				
30. Variable without guarantees																				
31. Life contingent payout																				
32. Other																				
33. Total Group Annuities																				
Accident and Health																				
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
42. Credit A&H																				
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
47. TOTAL	456,934	24	433,659					24	433,659	42,007								17,872,278		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Rhode Island		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole		488											
3. Term													
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		488		149					149				
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total		488 (c)		149					149				

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Rhode Island		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																			
2. Whole																7	46,974		
3. Term																			
4. Indexed																			
5. Universal																			
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life																7	46,974		
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																			
Individual Annuities																			
20. Fixed																			
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																			
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL																7	46,974		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		South Carolina		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		(36)												.728
2. Whole		7,521												17,100
3. Term		6,676												890
4. Indexed														3,917
5. Universal														23,045
6. Universal with secondary guarantees														.298,045
7. Variable														
8. Variable universal														
9. Credit														
10. Other														
11. Total Individual Life		(f)	107,470											320,680
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other														
19. Total Group Life		(f)	360											
Individual Annuities														
20. Fixed														31,910
21. Indexed														31,910
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other														
26. Total Individual Annuities		(f)	120											31,910
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other														
33. Total Group Annuities		(f)	33											
Accident and Health														
34. Comprehensive individual														
35. Comprehensive group														
36. Medicare Supplement														
37. Vision only														
38. Dental only														
39. Federal Employees Health Benefits Plan														
40. Title XVIII Medicare														
41. Title XIX Medicaid														
42. Credit A&H														
43. Disability income														
44. Long-term care														
45. Other health														
46. Total Accident and Health														
47. Total		(c)	107,950											352,590

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		South Carolina		DURING THE YEAR						2023		NAIC Company Code	70130								
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)									
		13		Claims Settled During Current Year								22		Issued During Year		Other Changes to In Force (Net)							
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year		23		24		25		26							
14		15		16		17		18		19		20		21		27							
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs							
Individual Life																							
1. Industrial		728	3	728					3	728					(2)	(1,310)	11	5,442					
2. Whole		20,490	3	17,990					3	17,990					(3)	(13,105)	162	1,370,607					
3. Term															(4)	(21,128)	21	475,775					
4. Indexed																							
5. Universal		250,000	8	275,000					8	275,000					(14)	(649,799)	200	9,897,663					
6. Universal with secondary guarantees																							
7. Variable																							
8. Variable universal																							
9. Credit																							
10. Other																							
11. Total Individual Life		271,218	14	293,718					14	293,718					(23)	(685,342)	394	11,749,487					
Group Life																							
12. Whole																							
13. Term																	2	12,500					
14. Universal																							
15. Variable																							
16. Variable universal																							
17. Credit																							
18. Other																							
19. Total Group Life																	2	12,500					
Individual Annuities																							
20. Fixed																1,211	6	30,720					
21. Indexed																							
22. Variable with guarantees																							
23. Variable without guarantees																							
24. Life contingent payout																							
25. Other																							
26. Total Individual Annuities																	1,211	6	30,720				
Group Annuities																							
27. Fixed																							
28. Indexed																							
29. Variable with guarantees																							
30. Variable without guarantees																							
31. Life contingent payout																							
32. Other																							
33. Total Group Annuities																							
Accident and Health																							
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
42. Credit A&H																							
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX									
47. TOTAL			271,218	14	293,718										14	293,718	2,500	(23)	(684,131)				

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>

NAIC Group Code 000

**BUSINESS IN THE STATE OF South Dak**

kota

**DURING THE YEAR 2023**

NAIC Company Code 70130

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
			3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	161										1,164	
3. Term												
4. Indexed												
5. Universal	541											
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other	(f)											
11. Total Individual Life	702										1,164	1,164
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other	(f)											
19. Total Group Life												
Individual Annuities												
20. Fixed	80											
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other	(f)											
26. Total Individual Annuities	80											
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other	(f)											
33. Total Group Annuities												
Accident and Health												
34. Comprehensive individual	(d)	10										
35. Comprehensive group	(d)											
36. Medicare Supplement	(d)											
37. Vision only	(d)											
38. Dental only	(d)											
39. Federal Employees Health Benefits Plan	(d)											
40. Title XVIII Medicare	(d)	(e)										
41. Title XIX Medicaid	(d)											
42. Credit A&H												
43. Disability income	(d)											
44. Long-term care	(d)											
45. Other health	(d)											
46. Total Accident and Health	10											
47. Total	792 (c)										1,164	1,164

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		South Dakota		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																1	1,000		
2. Whole															6	24,478			
3. Term																			
4. Indexed																			
5. Universal															1	100,000			
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life															(1)	(1,687)	8	125,478	
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																		(a)	
19. Total Group Life																			
Individual Annuities																			
20. Fixed																528	1	11,682	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																528	1	11,682	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	100	
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	100	
47. TOTAL																(1)	(1,159)	10	137,260

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Tennessee	DURING THE YEAR 2023							NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial		13,194							37,080		6,484		
2. Whole		49,413		943	111	3,627		4,681	52,001	4,500	12,064		55,628
3. Term		3,391							14,500		11,181		67,682
4. Indexed											4,325		18,825
5. Universal		25,543							75,282		78,297		153,579
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		91,541		943	111	3,627		4,681	178,863	10,984	105,867		295,714
Group Life													
12. Whole													
13. Term		1,273											
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life		1,273											
Individual Annuities													
20. Fixed		159											
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		159											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)		84						XXX	XXX	XXX		
35. Comprehensive group	(d)								XXX	XXX	XXX		
36. Medicare Supplement	(d)								XXX	XXX	XXX		
37. Vision only	(d)								XXX	XXX	XXX		
38. Dental only	(d)								XXX	XXX	XXX		
39. Federal Employees Health Benefits Plan	(d)								XXX	XXX	XXX		
40. Title XVIII Medicare	(d)								XXX	XXX	XXX		
41. Title XIX Medicaid	(d)								XXX	XXX	XXX		
42. Credit A&H									XXX	XXX	XXX		
43. Disability income	(d)								XXX	XXX	XXX		
44. Long-term care	(d)								XXX	XXX	XXX		
45. Other health	(d)								XXX	XXX	XXX		
46. Total Accident and Health		12	96						XXX	XXX	XXX		
47. Total		93,069 (c)		943	111	3,627		4,681	178,863	10,984	105,867		295,714

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Tennessee		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
14		15		16		17		18		19		20		21		27		28			
Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount		Number of Pols/ Certs		Amount			
Individual Life																					
1. Industrial		47,564	75	43,564					75	43,564						(251)	(228,916)	5,223	4,767,102		
2. Whole		63,795	31	56,501					31	56,501						(63)	(139,387)	1,283	4,087,416		
3. Term		11,750	6	14,500					6	14,500						(42)	(131,284)	768	2,478,410		
4. Indexed																					
5. Universal		75,282	2	75,282					2	75,282						(4)	(208,881)	52	2,728,555		
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life		198,391	114	189,847					114	189,847						(360)	(708,468)	7,326	14,061,483		
Group Life																					
12. Whole																					
13. Term																(1)	(22,800)	7	59,300		
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other																					
19. Total Group Life																(1)	(22,800)	7	59,300		
Individual Annuities																					
20. Fixed																1	(13,104)	15	153,016		
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities																1	(13,104)	15	153,016		
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	100		
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H																					
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	100		
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			2	200		
47. TOTAL			198,391	114	189,847											(360)	(744,372)	7,350	14,273,999		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Texas		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		22,932							33,627		11,273		19,322	
2. Whole		192,303		5,481	1,269	1,247		7,997	664,253	39,950	155,969		860,172	
3. Term		55,236							36,426	24,607	13,447			74,480
4. Indexed														
5. Universal														
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		411,822		5,481	1,269	1,247		7,997	948,564	75,830	209,016			1,233,410
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life														
Individual Annuities														
20. Fixed		10,229							47,353		1,581		98,306	
21. Indexed														147,240
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		10,229							47,353	1,581	98,306			147,240
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual									XXX		XXX		XXX	
35. Comprehensive group									XXX		XXX		XXX	
36. Medicare Supplement									XXX		XXX		XXX	
37. Vision only									XXX		XXX		XXX	
38. Dental only									XXX		XXX		XXX	
39. Federal Employees Health Benefits Plan									XXX		XXX		XXX	
40. Title XVIII Medicare									XXX		XXX		XXX	
41. Title XIX Medicaid									XXX		XXX		XXX	
42. Credit A&H									XXX		XXX		XXX	
43. Disability income									XXX		XXX		XXX	
44. Long-term care									XXX		XXX		XXX	
45. Other health									XXX		XXX		XXX	
46. Total Accident and Health									XXX		XXX		XXX	
47. Total		422,051 (c)		5,481	1,269	1,247		7,997	995,917	77,411	307,322			1,380,650

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Texas		DURING THE YEAR						2023		NAIC Company Code	70130								
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)									
		13		Claims Settled During Current Year								22		Issued During Year		Other Changes to In Force (Net)							
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	23 Unpaid December 31, Current Year	24 Number of Pols/ Certs	25 Amount	26 Number of Pols/ Certs	27 Amount	28 Number of Pols/ Certs	Amount						
Individual Life																							
1. Industrial	44,914	95	44,900				95	44,900		7,514		(387)	(386,132)	8,532	7,864,672								
2. Whole	688,618	217	704,204				217	704,204		62,803		(300)	(1,113,105)	6,852	18,976,503								
3. Term	66,533	11	61,033				11	61,033		11,500		(81)	(509,402)	1,065	7,726,792								
4. Indexed																							
5. Universal	80,019	4	214,258				4	214,258				(9)	(631,729)	251	15,262,292								
6. Universal with secondary guarantees																							
7. Variable																							
8. Variable universal																							
9. Credit																							
10. Other																							
11. Total Individual Life	880,084	327	1,024,395				327	1,024,395		81,817		(777)	(2,640,368)	16,700	49,830,259								
Group Life																							
12. Whole																							
13. Term																							
14. Universal																							
15. Variable																							
16. Variable universal																							
17. Credit																							
18. Other																	(a)						
19. Total Group Life																							
Individual Annuities																							
20. Fixed	43,485	10	47,353				10	47,353		5,239		(25)	(38,334)	.613	2,445,942								
21. Indexed																							
22. Variable with guarantees																							
23. Variable without guarantees																							
24. Life contingent payout																							
25. Other																							
26. Total Individual Annuities	43,485	10	47,353				10	47,353		5,239		(25)	(38,334)	.613	2,445,942								
Group Annuities																							
27. Fixed																							
28. Indexed																							
29. Variable with guarantees																							
30. Variable without guarantees																							
31. Life contingent payout																							
32. Other																							
33. Total Group Annuities																							
Accident and Health																							
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
42. Credit A&H																							
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
47. TOTAL	923,569	337	1,071,748				337	1,071,748		87,056		(802)	(2,678,702)	17,313	52,276,201								

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Utah	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole		1,753											
3. Term		332											
4. Indexed													
5. Universal													
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		5,154		267		126		393	21,100				21,100
Group Life													
12. Whole													
13. Term		900											
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life		900											
Individual Annuities													
20. Fixed		320										320	
21. Indexed													320
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		320										320	320
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total	6,374 (c)			267		126		393	21,100			320	21,420

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Utah	DURING THE YEAR								2023	NAIC Company Code	70130				
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										22	Policy Exhibit		In Force December 31, Current Year (b)				
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)			
		14	15	16	17	18	19	20	21	Unpaid December 31, Current Year	23	24	25	26	27	28			
		Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount				
Individual Life																			
1. Industrial																			
2. Whole	21,100	3	21,100					3	21,100						(25,452)	30	369,829		
3. Term															4	4	29,601		
4. Indexed																			
5. Universal															1	50,000	7	399,434	
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life	21,100	3	21,100					3	21,100						1	24,548	41	798,864	
Group Life																			
12. Whole																			
13. Term																(1,000)	5	40,200	
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life															(1,000)	5	40,200		
Individual Annuities																			
20. Fixed															2,156	5	56,265		
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities															2,156	5	56,265		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H																			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL		21,100	3	21,100						3	21,100					1	25,704	51	895,329

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF	Vermont	Dividends to Policyholders/Refunds to Members							DURING THE YEAR 2023		NAIC Company Code	70130
		1	2	3	4	5	6	7	8	9	10	11	12	
Line of Business		Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial														
2. Whole														
3. Term														
4. Indexed														
5. Universal														
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		100		78				78						
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life														
Individual Annuities														
20. Fixed														
21. Indexed														
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities														
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual	(d)													
35. Comprehensive group	(d)													
36. Medicare Supplement	(d)													
37. Vision only	(d)													
38. Dental only	(d)													
39. Federal Employees Health Benefits Plan	(d)													
40. Title XVIII Medicare	(d)													
41. Title XIX Medicaid	(d)													
42. Credit A&H														
43. Disability income	(d)													
44. Long-term care	(d)													
45. Other health	(d)													
46. Total Accident and Health														
47. Total		100 (c)		78				78						

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Vermont		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																1	300		
2. Whole																3	12,500		
3. Term																			
4. Indexed																			
5. Universal																1	50,000		
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life																5	62,800		
Group Life																			
12. Whole																			
13. Term																			
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																			
Individual Annuities																			
20. Fixed																			
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																			
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
47. TOTAL																5	62,800		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Virginia		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		3,803							11,651		9,370		5,433	
2. Whole		23,312		1,756		132		1,974	206,535	11,652	80,408		298,595	
3. Term		14,678				86			114,000				3,161	
4. Indexed									57,497				52,870	
5. Universal		15,884												110,367
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		57,677		1,756	132	86		1,974	389,683	21,022	141,872			552,577
Group Life														
12. Whole														
13. Term		5,327							27,974					27,974
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)								27,974					27,974
19. Total Group Life		5,327												
Individual Annuities														
20. Fixed		2,681							9,485				8,141	
21. Indexed														17,626
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)								9,485				8,141	
26. Total Individual Annuities		2,681												17,626
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual									XXX		XXX		XXX	
35. Comprehensive group									XXX		XXX		XXX	
36. Medicare Supplement									XXX		XXX		XXX	
37. Vision only									XXX		XXX		XXX	
38. Dental only									XXX		XXX		XXX	
39. Federal Employees Health Benefits Plan									XXX		XXX		XXX	
40. Title XVIII Medicare									XXX		XXX		XXX	
41. Title XIX Medicaid									XXX		XXX		XXX	
42. Credit A&H									XXX		XXX		XXX	
43. Disability income									XXX		XXX		XXX	
44. Long-term care									XXX		XXX		XXX	
45. Other health									XXX		XXX		XXX	
46. Total Accident and Health									XXX		XXX		XXX	
47. Total		65,685 (c)		1,756	132	86		1,974	427,142	21,022	150,013			598,177

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Virginia		DURING THE YEAR						2023		NAIC Company Code	70130								
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)									
		13		Claims Settled During Current Year								22		Issued During Year		Other Changes to In Force (Net)							
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	23 Unpaid December 31, Current Year	24 Number of Pols/ Certs	25 Amount	26 Number of Pols/ Certs	27 Amount	28 Number of Pols/ Certs	Amount						
Individual Life																							
1. Industrial	25,021	35	21,021						35	21,021	5,000						3,815	3,271,135					
2. Whole	208,779	38	218,187						38	218,187	6,092						1,269	6,421,380					
3. Term	114,000	5	114,000						5	114,000							295	2,260,813					
4. Indexed																							
5. Universal	90,067	1	57,497						1	57,497	32,570						43	2,012,245					
6. Universal with secondary guarantees																							
7. Variable																							
8. Variable universal																							
9. Credit																							
10. Other																							
11. Total Individual Life	437,867	79	410,705						79	410,705	43,662						5,422	13,965,573					
Group Life																							
12. Whole																							
13. Term	22,974	4	27,974						4	27,974							30	214,800					
14. Universal																							
15. Variable																							
16. Variable universal																							
17. Credit																							
18. Other																							
19. Total Group Life	22,974	4	27,974						4	27,974							30	214,800					
Individual Annuities																							
20. Fixed	16,793	2	9,485						2	9,485	7,308						70	721,505					
21. Indexed																							
22. Variable with guarantees																							
23. Variable without guarantees																							
24. Life contingent payout																							
25. Other																							
26. Total Individual Annuities	16,793	2	9,485						2	9,485	7,308						70	721,505					
Group Annuities																							
27. Fixed																							
28. Indexed																							
29. Variable with guarantees																							
30. Variable without guarantees																							
31. Life contingent payout																							
32. Other																							
33. Total Group Annuities																							
Accident and Health																							
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
42. Credit A&H																							
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX												
47. TOTAL	477,634	85	448,164						85	448,164	50,970						5,522	14,901,878					

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Washington		DURING THE YEAR 2023						NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid			
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial				2,691		263		520					
2. Whole						252			19,424				
3. Term						5							
4. Indexed													
5. Universal				4,362									
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other				(f)									
11. Total Individual Life				7,053		263	252	5	520	19,424		5,056	
Group Life													
12. Whole													
13. Term				180									
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other				(f)									
19. Total Group Life				180									
Individual Annuities													
20. Fixed													
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other				(f)									
26. Total Individual Annuities													
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other				(f)									
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual				(d)									
35. Comprehensive group				(d)									
36. Medicare Supplement				(d)									
37. Vision only				(d)									
38. Dental only				(d)									
39. Federal Employees Health Benefits Plan				(d)									
40. Title XVIII Medicare				(d)									
41. Title XIX Medicaid				(d)									
42. Credit A&H													
43. Disability income				(d)									
44. Long-term care				(d)									
45. Other health				(d)									
46. Total Accident and Health													
47. Total		7,233 (c)		263	252	5		520	19,424			5,056	
													24,480

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Washington		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial																			
2. Whole			19,424	2	19,424				2	19,424						5	3,732		
3. Term																63	263,097		
4. Indexed																11	66,717		
5. Universal																2,037	13	675,505	
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life			19,424	2	19,424				2	19,424						(8)	(30,807)	92	1,009,051
Group Life																			
12. Whole																			
13. Term																1	5,000		
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life																1	5,000		
Individual Annuities																			
20. Fixed																726	5	18,887	
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities																726	5	18,887	
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
47. TOTAL			19,424	2	19,424				2	19,424						(8)	(30,081)	98	1,032,938

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		West Virginia		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial		71							14,305		620		6,976	
2. Whole		210,198				568			739,806		574		70,099	
3. Term		29,863							43,050				14,155	
4. Indexed														
5. Universal									135,526					
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other														
11. Total Individual Life	(f)	247,510		568		101		669	932,687		1,194		91,230	
Group Life														
12. Whole														
13. Term		32,615								131,700				
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other														
19. Total Group Life	(f)	32,615								131,700				131,700
Individual Annuities														
20. Fixed			738											
21. Indexed														
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other														
26. Total Individual Annuities	(f)	738												707
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other														
33. Total Group Annuities	(f)													
Accident and Health														
34. Comprehensive individual			483							XXX		XXX		XXX
35. Comprehensive group										XXX		XXX		XXX
36. Medicare Supplement										XXX		XXX		XXX
37. Vision only										XXX		XXX		XXX
38. Dental only										XXX		XXX		XXX
39. Federal Employees Health Benefits Plan										XXX		XXX		XXX
40. Title XVIII Medicare										XXX		XXX		XXX
41. Title XIX Medicaid										XXX		XXX		XXX
42. Credit A&H										XXX		XXX		XXX
43. Disability income										XXX		XXX		XXX
44. Long-term care										XXX		XXX		XXX
45. Other health										XXX		XXX		XXX
46. Total Accident and Health		1,817	2,300							XXX		XXX		XXX
47. Total		283,163 (c)		568		101		669	1,064,387		1,194		91,937	
														1,172,658

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		West Virginia		DURING THE YEAR						2023		NAIC Company Code	70130				
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)					
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)					
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28		
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	
Individual Life																			
1. Industrial	13,875	23	14,925					23	14,925				(35)	(24,870)	1,033	680,607			
2. Whole	725,630	178	740,380					178	740,380	58,650	1	20,000	(254)	(1,167,701)	5,561	31,068,949			
3. Term	48,050	16	43,050					16	43,050	20,000			(97)	(299,160)	1,031	5,273,283			
4. Indexed																			
5. Universal	135,526	3	135,526					3	135,526				(1)	(936)	25	1,273,772			
6. Universal with secondary guarantees																			
7. Variable																			
8. Variable universal																			
9. Credit																			
10. Other																			
11. Total Individual Life	923,081	220	933,881					220	933,881	78,650	1	20,000	(387)	(1,492,667)	7,650	38,296,611			
Group Life																			
12. Whole																			
13. Term	143,000	29	131,700						29	131,700	17,800			(22)	(205,200)	188	1,708,000		
14. Universal																			
15. Variable																			
16. Variable universal																			
17. Credit																			
18. Other																			
19. Total Group Life	143,000	29	131,700						29	131,700	17,800			(22)	(205,200)	188	1,708,000		
Individual Annuities																			
20. Fixed														(1)	4,751	17	142,067		
21. Indexed																			
22. Variable with guarantees																			
23. Variable without guarantees																			
24. Life contingent payout																			
25. Other																			
26. Total Individual Annuities														(1)	4,751	17	142,067		
Group Annuities																			
27. Fixed																			
28. Indexed																			
29. Variable with guarantees																			
30. Variable without guarantees																			
31. Life contingent payout																			
32. Other																			
33. Total Group Annuities																			
Accident and Health																			
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		(10)	(1,000)	24	2,400			
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
42. Credit A&H																			
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX								
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		(21)	(3,000)	121	15,700			
46. Total Accident and Health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		(31)	(4,000)	145	18,100			
47. TOTAL		1,066,081	249	1,065,581					249	1,065,581	96,450	1	20,000	(441)	(1,697,116)	8,000	40,164,778		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Wisconsin		DURING THE YEAR 2023						NAIC Company Code	70130	
		1	2	Dividends to Policyholders/Refunds to Members						Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12	
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)	
Individual Life														
1. Industrial														
2. Whole														
3. Term														
4. Indexed														
5. Universal														
6. Universal with secondary guarantees														
7. Variable														
8. Variable universal														
9. Credit														
10. Other	(f)													
11. Total Individual Life		21,194		1,706	1,111	215			3,032	6,939		6,226		13,165
Group Life														
12. Whole														
13. Term														
14. Universal														
15. Variable														
16. Variable universal														
17. Credit														
18. Other	(f)													
19. Total Group Life														
Individual Annuities														
20. Fixed														
21. Indexed														
22. Variable with guarantees														
23. Variable without guarantees														
24. Life contingent payout														
25. Other	(f)													
26. Total Individual Annuities		1,367												
Group Annuities														
27. Fixed														
28. Indexed														
29. Variable with guarantees														
30. Variable without guarantees														
31. Life contingent payout														
32. Other	(f)													
33. Total Group Annuities														
Accident and Health														
34. Comprehensive individual														
35. Comprehensive group														
36. Medicare Supplement														
37. Vision only														
38. Dental only														
39. Federal Employees Health Benefits Plan														
40. Title XVIII Medicare														
41. Title XIX Medicaid														
42. Credit A&H														
43. Disability income														
44. Long-term care														
45. Other health														
46. Total Accident and Health														
47. Total		22,561 (c)		1,706	1,111	215			3,032	46,007		7,143		53,150

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Wisconsin		DURING THE YEAR						2023		NAIC Company Code	70130						
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)							
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)							
			Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23		24		25		26			
												14		15		16		17			
												Number of Pols/ Certs		Number of Pols/ Certs		Number of Pols/ Certs		Number of Pols/ Certs			
												Amount		Amount		Amount		Amount			
Individual Life																					
1. Industrial			1,000																		
2. Whole			1,939		2		6,939														
3. Term																					
4. Indexed																					
5. Universal																					
6. Universal with secondary guarantees																					
7. Variable																					
8. Variable universal																					
9. Credit																					
10. Other																					
11. Total Individual Life			2,939		2		6,939														
Group Life																					
12. Whole																					
13. Term																					
14. Universal																					
15. Variable																					
16. Variable universal																					
17. Credit																					
18. Other																					
19. Total Group Life																					
Individual Annuities																					
20. Fixed			39,068		2		39,068														
21. Indexed																					
22. Variable with guarantees																					
23. Variable without guarantees																					
24. Life contingent payout																					
25. Other																					
26. Total Individual Annuities			39,068		2		39,068														
Group Annuities																					
27. Fixed																					
28. Indexed																					
29. Variable with guarantees																					
30. Variable without guarantees																					
31. Life contingent payout																					
32. Other																					
33. Total Group Annuities																					
Accident and Health																					
34. Comprehensive individual			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
35. Comprehensive group			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
36. Medicare Supplement			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
37. Vision only			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
38. Dental only			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
39. Federal Employees Health Benefits Plan			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
40. Title XVIII Medicare			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
41. Title XIX Medicaid			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
42. Credit A&H																					
43. Disability income			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
44. Long-term care			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
45. Other health			(d)		XXX		XXX		XXX		XXX		XXX		XXX		XXX				
46. Total Accident and Health					XXX		XXX		XXX		XXX		XXX		XXX		XXX				
47. TOTAL					42,007		4		46,007				4		46,007		1,000				
																	(8)		(305,463)		
																			239		
																			3,933,090		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Wyoming	DURING THE YEAR 2023							NAIC Company Code	70130
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid		
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life													
1. Industrial													
2. Whole		1,929		132	40				172				
3. Term													
4. Indexed													
5. Universal		510											
6. Universal with secondary guarantees													
7. Variable													
8. Variable universal													
9. Credit													
10. Other	(f)												
11. Total Individual Life		2,439		132	40				172				
Group Life													
12. Whole													
13. Term													
14. Universal													
15. Variable													
16. Variable universal													
17. Credit													
18. Other	(f)												
19. Total Group Life													
Individual Annuities													
20. Fixed		80											
21. Indexed													
22. Variable with guarantees													
23. Variable without guarantees													
24. Life contingent payout													
25. Other	(f)												
26. Total Individual Annuities		80											
Group Annuities													
27. Fixed													
28. Indexed													
29. Variable with guarantees													
30. Variable without guarantees													
31. Life contingent payout													
32. Other	(f)												
33. Total Group Annuities													
Accident and Health													
34. Comprehensive individual	(d)												
35. Comprehensive group	(d)												
36. Medicare Supplement	(d)												
37. Vision only	(d)												
38. Dental only	(d)												
39. Federal Employees Health Benefits Plan	(d)												
40. Title XVIII Medicare	(d)												
41. Title XIX Medicaid	(d)												
42. Credit A&H													
43. Disability income	(d)												
44. Long-term care	(d)												
45. Other health	(d)												
46. Total Accident and Health													
47. Total		2,519 (c)		132	40				172				

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Wyoming		DURING THE YEAR						2023		NAIC Company Code	70130			
Line of Business	Incurred During Current Year	13	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits								22	Policy Exhibit		In Force December 31, Current Year (b)				
			Claims Settled During Current Year									Issued During Year		Other Changes to In Force (Net)				
			Totals Paid	Reduction by Compromise		Amount Rejected		Total Settled During Current Year				23	24	25	26	27	28	
			14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount		Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																		
1. Industrial																		
2. Whole																22	143,726	
3. Term																		
4. Indexed																		
5. Universal																4	159,604	
6. Universal with secondary guarantees																		
7. Variable																		
8. Variable universal																		
9. Credit																		
10. Other																		
11. Total Individual Life																333	26	303,330
Group Life																		
12. Whole																		
13. Term																		
14. Universal																		
15. Variable																		
16. Variable universal																		
17. Credit																		
18. Other																		
19. Total Group Life																		
Individual Annuities																		
20. Fixed																807	3	17,867
21. Indexed																		
22. Variable with guarantees																		
23. Variable without guarantees																		
24. Life contingent payout																		
25. Other																		
26. Total Individual Annuities																807	3	17,867
Group Annuities																		
27. Fixed																		
28. Indexed																		
29. Variable with guarantees																		
30. Variable without guarantees																		
31. Life contingent payout																		
32. Other																		
33. Total Group Annuities																		
Accident and Health																		
34. Comprehensive individual		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
35. Comprehensive group		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
36. Medicare Supplement		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
37. Vision only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
38. Dental only		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
39. Federal Employees Health Benefits Plan		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
40. Title XVIII Medicare		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
41. Title XIX Medicaid		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
42. Credit A&H			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
43. Disability income		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
44. Long-term care		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
45. Other health		(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
46. Total Accident and Health			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
47. TOTAL																1,140	29	321,197

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**LIFE INSURANCE (STATE PAGE)<sup>(b)</sup>**

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Grand Total	DURING THE YEAR 2023							NAIC Company Code	70130		
		1	2	Dividends to Policyholders/Refunds to Members							Claims and Benefits Paid				
Line of Business		Premiums and Annuities Considerations	Other Considerations	3	4	5	6	7	8	9	10	11	12		
				Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)		
Individual Life															
1. Industrial		89,684							212,580		93,700		74,765		
2. Whole		1,521,665		224,097	44,310	78,711		347,118	4,844,069	232,432	1,569,170		6,645,671		
3. Term		515,150							963,756		26,572		130,701		
4. Indexed															
5. Universal		3,860,320							9,601,766		91,732		1,449,920		
6. Universal with secondary guarantees															
7. Variable															
8. Variable universal															
9. Credit															
10. Other	(f)														
11. Total Individual Life		5,986,819		224,097	44,310	78,711		347,118	15,622,171	444,436	3,224,556		19,291,163		
Group Life															
12. Whole															
13. Term		55,349												228,041	
14. Universal															
15. Variable															
16. Variable universal															
17. Credit															
18. Other	(f)														
19. Total Group Life		55,349												228,041	
Individual Annuities															
20. Fixed									476,934		3,228		621,954		
21. Indexed		158,325												1,102,116	
22. Variable with guarantees															
23. Variable without guarantees															
24. Life contingent payout															
25. Other	(f)														
26. Total Individual Annuities		158,325							476,934		3,228		621,954		1,102,116
Group Annuities															
27. Fixed															
28. Indexed															
29. Variable with guarantees															
30. Variable without guarantees															
31. Life contingent payout															
32. Other	(f)														
33. Total Group Annuities															
Accident and Health															
34. Comprehensive individual	(d)		3,494						XXX		XXX		XXX		15,460
35. Comprehensive group	(d)								XXX		XXX		XXX		25,000
36. Medicare Supplement	(d)								XXX		XXX		XXX		25,000
37. Vision only	(d)								XXX		XXX		XXX		
38. Dental only	(d)								XXX		XXX		XXX		
39. Federal Employees Health Benefits Plan	(d)								XXX		XXX		XXX		
40. Title XVIII Medicare	(d)								XXX		XXX		XXX		
41. Title XIX Medicaid	(d)								XXX		XXX		XXX		
42. Credit A&H									XXX		XXX		XXX		
43. Disability income	(d)		223						XXX		XXX		XXX		
44. Long-term care	(d)								XXX		XXX		XXX		
45. Other health	(d)	2,825							XXX		XXX		XXX		25,296
46. Total Accident and Health		6,542							XXX		XXX		XXX		65,756
47. Total		6,207,035 (c)		224,097	44,310	78,711		347,118	16,327,146	447,664	3,846,510		65,756		20,687,076

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

LIFE INSURANCE (STATE PAGE) (Continued)<sup>(b)</sup>

NAIC Group Code	0000	BUSINESS IN THE STATE OF		Grand Total		DURING THE YEAR						2023		NAIC Company Code	70130	
Line of Business	Incurred During Current Year	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit		In Force December 31, Current Year (b)		
		13		Claims Settled During Current Year						22		Issued During Year		Other Changes to In Force (Net)		
		Totals Paid	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	23 Number of Pols/ Certs	24 Amount	25 Number of Pols/ Certs	26 Amount	
Individual Life																
1. Industrial	309,729	854	306,280				854	306,280	25,731			(2,265)	(1,675,897)	45,140	33,280,371	
2. Whole	5,162,080	1,105	5,076,501				1,105	5,076,501	531,292	1	20,000	(1,709)	(13,576,738)	38,543	273,770,658	
3. Term	912,566	70	990,328				70	990,328	139,601			(438)	(3,892,081)	6,570	47,352,688	
4. Indexed																
5. Universal	9,739,597	167	9,693,498				167	9,693,498	1,544,755			(455)	(30,803,037)	6,900	489,522,877	
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total Individual Life	16,123,972	2,196	16,066,607				2,196	16,066,607	2,241,379	1	20,000	(4,867)	(49,947,773)	97,153	843,926,594	
Group Life																
12. Whole																
13. Term	219,041	45	228,041						45	228,041	17,800		(38)	(355,000)	318	2,845,100
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																
18. Other																
19. Total Group Life	219,041	45	228,041						45	228,041	17,800		(38)	(355,000)	318	2,845,100
Individual Annuities																
20. Fixed	535,880	53	476,934						53	476,934	79,610		(140)	34,179	3,475	26,490,127
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout																
25. Other																
26. Total Individual Annuities	535,880	53	476,934						53	476,934	79,610		(140)	34,179	3,475	26,490,127
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total Group Annuities																
Accident and Health																
34. Comprehensive individual	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		(19)	(1,900)	63	6,300
35. Comprehensive group	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		(1)	(5,000)		
36. Medicare Supplement	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
37. Vision only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
38. Dental only	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
39. Federal Employees Health Benefits Plan	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
40. Title XVIII Medicare	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
41. Title XIX Medicaid	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
42. Credit A&H																
43. Disability income	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
44. Long-term care	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
45. Other health	(d)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		(1)	(124)	(4,200)	136
46. Total Accident and Health	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		(1)	(144)	(11,100)	199
47. TOTAL	16,878,893	2,294	16,771,582				2,294	16,771,582	2,338,789	1	19,999	(5,189)	(50,279,694)	101,145	873,286,521	

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ ..... , current year \$ ..... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year \$ ..... , current year \$ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount \$ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: \$ ..... Group: \$ ..... Total: \$ .....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products .....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

(f) Certain Separate Account products are included in "Other" product categories in the table(s) above:

1. Individual Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

2. Group Life - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

3. Individual Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

4. Group Annuities - Other includes the following amounts related to Separate Account policies: Column 1) \$ ..... Column 7) \$ ..... Column 12) \$ .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	8,799,130
2. Current year's realized pre-tax capital gains/(losses) of \$ 0 transferred into the reserve net of taxes of \$ 0 .....	0
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	.....
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	8,799,130
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	536,147
6. Reserve as of December 31, current year (Line 4 minus Line 5)	8,262,983

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2023 .....	536,147	.....	.....	536,147
2. 2024 .....	487,953	.....	.....	487,953
3. 2025 .....	471,921	.....	.....	471,921
4. 2026 .....	480,397	.....	.....	480,397
5. 2027 .....	483,419	.....	.....	483,419
6. 2028 .....	502,249	.....	.....	502,249
7. 2029 .....	519,442	.....	.....	519,442
8. 2030 .....	534,106	.....	.....	534,106
9. 2031 .....	533,697	.....	.....	533,697
10. 2032 .....	534,171	.....	.....	534,171
11. 2033 .....	522,177	.....	.....	522,177
12. 2034 .....	504,550	.....	.....	504,550
13. 2035 .....	503,630	.....	.....	503,630
14. 2036 .....	515,598	.....	.....	515,598
15. 2037 .....	498,739	.....	.....	498,739
16. 2038 .....	430,010	.....	.....	430,010
17. 2039 .....	331,549	.....	.....	331,549
18. 2040 .....	234,280	.....	.....	234,280
19. 2041 .....	127,540	.....	.....	127,540
20. 2042 .....	32,449	.....	.....	32,449
21. 2043 .....	4,878	.....	.....	4,878
22. 2044 .....	6,438	.....	.....	6,438
23. 2045 .....	2,753	.....	.....	2,753
24. 2046 .....	568	.....	.....	568
25. 2047 .....	345	.....	.....	345
26. 2048 .....	122	.....	.....	122
27. 2049 .....	.....	.....	.....	.....
28. 2050 .....	3	.....	.....	3
29. 2051 .....	.....	.....	.....	.....
30. 2052 .....	.....	.....	.....	.....
31. 2053 and Later	.....	.....	.....	.....
32. Total (Lines 1 to 31)	8,799,130	.....	.....	8,799,130

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year .....	1,303,802	237,187	1,540,988	15,166,746	11,101,639	26,268,385	27,809,374
2. Realized capital gains/(losses) net of taxes - General Account .....	51,144		51,144	1,736,864	(1,374,851)	362,013	413,157
3. Realized capital gains/(losses) net of taxes - Separate Accounts .....							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account .....				(13,573,733)	(1,651,998)	(15,225,731)	(15,225,731)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	284,403	21,150	305,553				305,553
8. Accumulated balances (Lines 1 through 5 - 6 + 7) .....	1,639,348	258,337	1,897,685	3,329,877	8,074,790	11,404,667	13,302,353
9. Maximum reserve .....	1,295,152	124,937	1,420,089	12,973,065	10,794,505	23,767,570	25,187,659
10. Reserve objective .....	801,051	96,102	897,153	12,968,864	10,794,505	23,763,369	24,660,523
11. 20% of (Line 10 - Line 8) .....	(167,659)	(32,447)	(200,106)	1,927,797	543,943	2,471,740	2,271,634
12. Balance before transfers (Lines 8 + 11) .....	1,471,689	225,890	1,697,579	5,257,675	8,618,733	13,876,408	15,573,987
13. Transfers .....	(176,537)	(100,952)	(277,490)	277,490		277,490	
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	1,295,152	124,937	1,420,089	5,535,164	8,618,733	14,153,897	15,573,987

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
1.		LONG-TERM BONDS										
1.		Exempt Obligations	14,316,976	XXX	XXX	14,316,976	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	15,813,461	XXX	XXX	15,813,461	0.0002	3,163	0.0007	11,069	0.0013	20,557
2.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
2.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
2.4	1	NAIC Designation Category 1.D	13,886,382	XXX	XXX	13,886,382	0.0007	9,720	0.0022	30,550	0.0044	61,100
2.5	1	NAIC Designation Category 1.E	2,950,533	XXX	XXX	2,950,533	0.0009	2,655	0.0027	7,966	0.0055	16,228
2.6	1	NAIC Designation Category 1.F	14,945,327	XXX	XXX	14,945,327	0.0011	16,440	0.0034	50,814	0.0068	101,628
2.7	1	NAIC Designation Category 1.G	21,497,966	XXX	XXX	21,497,966	0.0014	30,097	0.0042	90,291	0.0085	182,733
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	69,093,669	XXX	XXX	69,093,669	XXX	62,076	XXX	190,691	XXX	382,246
3.1	2	NAIC Designation Category 2.A	22,446,051	XXX	XXX	22,446,051	0.0021	47,137	0.0063	141,410	0.0105	235,684
3.2	2	NAIC Designation Category 2.B	3,698,042	XXX	XXX	3,698,042	0.0025	9,245	0.0076	28,105	0.0127	46,965
3.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	26,144,093	XXX	XXX	26,144,093	XXX	56,382	XXX	169,515	XXX	282,649
4.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
4.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
4.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)		XXX	XXX		XXX		XXX		XXX	
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	109,554,738	XXX	XXX	109,554,738	XXX	118,457	XXX	360,207	XXX	664,895
		PREFERRED STOCKS										
10.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality	16,762,145	XXX	XXX	16,762,145	0.0099	165,945	0.0263	440,844	0.0376	630,257
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	16,762,145	XXX	XXX	16,762,145	XXX	165,945	XXX	440,844	XXX	630,257

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
18.		SHORT-TERM BONDS										
19.1	1	Exempt Obligations .....	17,291,856	XXX..	XXX..	17,291,856	0.0000		0.0000		0.0000	
19.2	1	NAIC Designation Category 1.A .....		XXX..	XXX..		0.0002		0.0007		0.0013	
19.3	1	NAIC Designation Category 1.B .....		XXX..	XXX..		0.0004		0.0011		0.0023	
19.4	1	NAIC Designation Category 1.C .....		XXX..	XXX..		0.0006		0.0018		0.0035	
19.5	1	NAIC Designation Category 1.D .....		XXX..	XXX..		0.0007		0.0022		0.0044	
19.6	1	NAIC Designation Category 1.E .....		XXX..	XXX..		0.0009		0.0027		0.0055	
19.7	1	NAIC Designation Category 1.F .....		XXX..	XXX..		0.0011		0.0034		0.0068	
19.8	1	NAIC Designation Category 1.G .....		XXX..	XXX..		0.0014		0.0042		0.0085	
		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7) .....		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A .....		XXX..	XXX..		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B .....		XXX..	XXX..		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C .....		XXX..	XXX..		0.0036		0.0108		0.0180	
		Subtotal NAIC 2 (20.1+20.2+20.3) .....		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A .....		XXX..	XXX..		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B .....		XXX..	XXX..		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C .....		XXX..	XXX..		0.0131		0.0350		0.0500	
		Subtotal NAIC 3 (21.1+21.2+21.3) .....		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A .....		XXX..	XXX..		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B .....		XXX..	XXX..		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C .....		XXX..	XXX..		0.0310		0.0724		0.1034	
		Subtotal NAIC 4 (22.1+22.2+22.3) .....		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A .....		XXX..	XXX..		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B .....		XXX..	XXX..		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C .....		XXX..	XXX..		0.0836		0.1498		0.2496	
		Subtotal NAIC 5 (23.1+23.2+23.3) .....		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6 .....		XXX..	XXX..		0.0000		0.2370		0.2370	
		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	17,291,856	XXX	XXX	17,291,856	XXX		XXX		XXX	
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded .....		XXX..	XXX..		0.0005		0.0016		0.0033	
27.	1	Highest Quality .....		XXX..	XXX..		0.0005		0.0016		0.0033	
28.	2	High Quality .....		XXX..	XXX..		0.0021		0.0064		0.0106	
29.	3	Medium Quality .....		XXX..	XXX..		0.0099		0.0263		0.0376	
30.	4	Low Quality .....		XXX..	XXX..		0.0245		0.0572		0.0817	
31.	5	Lower Quality .....		XXX..	XXX..		0.0630		0.1128		0.1880	
32.	6	In or Near Default .....		XXX	XXX		0.0000		0.2370		0.2370	
		Total Derivative Instruments .....	143,608,739	XXX	XXX	143,608,739	XXX	284,403	XXX	801,051	XXX	1,295,152
		Total (Lines 9 + 17 + 25 + 33)										

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages - CM1 - Highest Quality .....	332,417	XXX		332,417	0.0011	366	0.0057	1,895	0.0074	2,460
36.		Farm Mortgages - CM2 - High Quality .....		XXX			0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality .....		XXX			0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality .....		XXX			0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality .....		XXX			0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed .....		XXX			0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other .....	204,989	XXX		204,989	0.0015	307	0.0034	697	0.0046	943
42.		Commercial Mortgages - Insured or Guaranteed .....		XXX			0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality .....	13,704,209	XXX		13,704,209	0.0011	15,075	0.0057	78,114	0.0074	101,411
44.		Commercial Mortgages - All Other - CM2 - High Quality .....	1,350,561	XXX		1,350,561	0.0040	5,402	0.0114	15,396	0.0149	20,123
45.		Commercial Mortgages - All Other - CM3 - Medium Quality .....		XXX			0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....		XXX			0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality .....		XXX			0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm Mortgages .....		XXX			0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed .....		XXX			0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other .....		XXX			0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed .....		XXX			0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other .....		XXX			0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm Mortgages .....		XXX			0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed .....		XXX			0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other .....		XXX			0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed .....		XXX			0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other .....		XXX			0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	15,592,176	XXX		15,592,176	XXX	21,150	XXX	96,102	XXX	124,937
59.		Schedule DA Mortgages		XXX			0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	15,592,176	XXX		15,592,176	XXX	21,150	XXX	96,102	XXX	124,937

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
33		COMMON STOCK										
1.		Unaffiliated - Public .....	34,942,545	XXX	XXX	34,942,545	0.0000		0.1000 (a)	3,494,255	0.1000 (a)	3,494,255
2.		Unaffiliated - Private .....	46,642,327	XXX	XXX	46,642,327	0.0000		0.1945	9,071,933	0.1945	9,071,933
3.		Federal Home Loan Bank .....	1,166,700	XXX	XXX	1,166,700	0.0000		0.0061	7,117	0.0097	11,317
4.		Affiliated - Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
5.		Affiliated - Investment Subsidiary:										
6.		Fixed Income - Exempt Obligations .....					XXX		XXX		XXX	
7.		Fixed Income - Highest Quality .....					XXX		XXX		XXX	
8.		Fixed Income - High Quality .....					XXX		XXX		XXX	
9.		Fixed Income - Medium Quality .....					XXX		XXX		XXX	
10.		Fixed Income - Low Quality .....					XXX		XXX		XXX	
11.		Fixed Income - Lower Quality .....					XXX		XXX		XXX	
12.		Fixed Income - In/Near Default .....					XXX		XXX		XXX	
13.		Unaffiliated Common Stock - Public .....					0.0000		0.1580 (a)		0.1580 (a)	
14.		Unaffiliated Common Stock - Private .....					0.0000		0.1945		0.1945	
15.		Real Estate .....					(b)		(b)		(b)	
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual) .....		XXX	XXX		0.0000		0.1580		0.1580	
17.		Affiliated - All Other .....	2,033,730	XXX	XXX	2,033,730	0.0000		0.1945	395,560	0.1945	395,560
		Total Common Stock (Sum of Lines 1 through 16)	84,785,302			84,785,302	XXX		XXX	12,968,864	XXX	12,973,065
		REAL ESTATE										
18.		Home Office Property (General Account only) .....					0.0000		0.0912		0.0912	
19.		Investment Properties .....	12,043,860			12,043,860	0.0000		0.0912	1,098,400	0.0912	1,098,400
20.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)	12,043,860			12,043,860	XXX		XXX	1,098,400	XXX	1,098,400
22.	1	OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
		Exempt Obligations .....		XXX	XXX		0.0000		0.0000		0.0000	
		Highest Quality .....		XXX	XXX		0.0005		0.0016		0.0033	
		High Quality .....		XXX	XXX		0.0021		0.0064		0.0106	
		Medium Quality .....		XXX	XXX		0.0099		0.0263		0.0376	
		Low Quality .....		XXX	XXX		0.0245		0.0572		0.0817	
		Lower Quality .....		XXX	XXX		0.0630		0.1128		0.1880	
27.	5	In or Near Default .....		XXX	XXX		0.0000		0.2370		0.2370	
		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest Quality .....		XXX	XXX			0.0005		0.0016		0.0033
31.	2	High Quality .....		XXX	XXX			0.0021		0.0064		0.0106
32.	3	Medium Quality .....		XXX	XXX			0.0099		0.0263		0.0376
33.	4	Low Quality .....		XXX	XXX			0.0245		0.0572		0.0817
34.	5	Lower Quality.....		XXX	XXX			0.0630		0.1128		0.1880
35.	6	In or Near Default .....		XXX	XXX			0.0000		0.2370		0.2370
36.		Affiliated Life with AVR .....		XXX	XXX			0.0000		0.0000		0.0000
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX			XXX		XXX		XXX
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - Highest Quality .....			XXX			0.0011		0.0057		0.0074
39.		Mortgages - CM2 - High Quality .....			XXX			0.0040		0.0114		0.0149
40.		Mortgages - CM3 - Medium Quality .....			XXX			0.0069		0.0200		0.0257
41.		Mortgages - CM4 - Low Medium Quality .....			XXX			0.0120		0.0343		0.0428
42.		Mortgages - CM5 - Low Quality .....			XXX			0.0183		0.0486		0.0628
43.		Residential Mortgages - Insured or Guaranteed .....			XXX			0.0003		0.0007		0.0011
44.		Residential Mortgages - All Other .....			XXX			0.0015		0.0034		0.0046
45.		Commercial Mortgages - Insured or Guaranteed .....			XXX			0.0003		0.0007		0.0011
		Overdue, Not in Process Affiliated:										
46.		Farm Mortgages .....			XXX			0.0480		0.0868		0.1371
47.		Residential Mortgages - Insured or Guaranteed .....			XXX			0.0006		0.0014		0.0023
48.		Residential Mortgages - All Other .....			XXX			0.0029		0.0066		0.0103
49.		Commercial Mortgages - Insured or Guaranteed .....			XXX			0.0006		0.0014		0.0023
50.		Commercial Mortgages - All Other .....			XXX			0.0480		0.0868		0.1371
		In Process of Foreclosure Affiliated:										
51.		Farm Mortgages .....			XXX			0.0000		0.1942		0.1942
52.		Residential Mortgages - Insured or Guaranteed .....			XXX			0.0000		0.0046		0.0046
53.		Residential Mortgages - All Other .....			XXX			0.0000		0.0149		0.0149
54.		Commercial Mortgages - Insured or Guaranteed .....			XXX			0.0000		0.0046		0.0046
55.		Commercial Mortgages - All Other .....			XXX			0.0000		0.1942		0.1942
56.		Total Affiliated (Sum of Lines 38 through 55) .....			XXX			XXX		XXX		XXX
57.		Unaffiliated - In Good Standing With Covenants .....			XXX			(c)		(c)		(c)
58.		Unaffiliated - In Good Standing Defeased With Government Securities .....			XXX			0.0011		0.0057		0.0074
59.		Unaffiliated - In Good Standing Primarily Senior .....			XXX			0.0040		0.0114		0.0149
60.		Unaffiliated - In Good Standing All Other .....			XXX			0.0069		0.0200		0.0257
61.		Unaffiliated - Overdue, Not in Process .....			XXX			0.0480		0.0868		0.1371
62.		Unaffiliated - In Process of Foreclosure .....			XXX			0.0000		0.1942		0.1942
63.		Total Unaffiliated (Sum of Lines 57 through 62) .....			XXX			XXX		XXX		XXX
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX			XXX		XXX		XXX

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
65.		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
66.		Unaffiliated Public .....		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
67.		Unaffiliated Private .....		XXX	XXX		0.0000		0.1945		0.1945	
68.		Affiliated Life with AVR .....		XXX	XXX		0.0000		0.0000		0.0000	
69.		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX		0.0000		0.1580		0.1580	
70.		Affiliated Other - All Other .....		XXX	XXX		0.0000		0.1945		0.1945	
		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
71.		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
72.		Home Office Property (General Account only) .....					0.0000		0.0912		0.0912	
73.		Investment Properties .....	7,835,513			7,835,513	0.0000		0.0912	714,599	0.0912	
74.		Properties Acquired in Satisfaction of Debt .....					0.0000		0.1337		0.1337	
		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	7,835,513			7,835,513	XXX		XXX	714,599	XXX	
75.		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
76.		Guaranteed Federal Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
77.		Non-guaranteed Federal Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
78.		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
79.		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
80.		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
81.		RESIDUAL TRANCES OR INTERESTS										
82.		Fixed Income Instruments - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
83.		Fixed Income Instruments - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
84.		Common Stock - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
85.		Common Stock - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
86.		Preferred Stock - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
87.		Preferred Stock - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
88.		Real Estate - Unaffiliated .....					0.0000		0.1580		0.1580	
89.		Real Estate - Affiliated .....					0.0000		0.1580		0.1580	
90.		Mortgage Loans - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
91.		Mortgage Loans - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
92.		Other - Unaffiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
93.		Other - Affiliated .....		XXX	XXX		0.0000		0.1580		0.1580	
		Total Residual Trances or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
94.		ALL OTHER INVESTMENTS										
95.		NAIC 1 Working Capital Finance Investments .....		XXX			0.0000		0.0042		0.0042	
96.		NAIC 2 Working Capital Finance Investments .....		XXX			0.0000		0.0137		0.0137	
97.		Other Invested Assets - Schedule BA .....	56,844,976	XXX		56,844,976	0.0000		0.1580	8,981,506	0.1580	
98.		Other Short-Term Invested Assets - Schedule DA .....		XXX			0.0000		0.1580		0.1580	
99.		Total All Other (Sum of Lines 94, 95, 96 and 97) .....	56,844,976	XXX		56,844,976	XXX		XXX	8,981,506	XXX	
		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98) .....	64,680,489			64,680,489	XXX		XXX	9,696,105	XXX	

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve - Replications (Synthetic) Assets

**N O N E**

Schedule F - Claims

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**  
**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written .....	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX
2. Premiums earned .....	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX
3. Incurred claims .....	25,840		.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX
4. Cost containment expenses .....														
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....	25,840													
6. Increase in contract reserves .....														
7. Commissions (a) .....		(313)												
8. Other general insurance expenses .....	79,154													
9. Taxes, licenses and fees .....	2,961													
10. Total other expenses incurred .....	81,802													
11. Aggregate write-ins for deductions .....														
12. Gain from underwriting before dividends or refunds .....	(107,642)													
13. Dividends or refunds .....														
14. Gain from underwriting after dividends or refunds .....	(107,642)													
<b>DETAILS OF WRITE-INS</b>														
1101. ....														
1102. ....														
1103. ....														
1198. Summary of remaining write-ins for Line 11 from overflow page .....														
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written .....	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX
2. Premiums earned .....	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX	.....	XXX
3. Incurred claims .....												25,840
4. Cost containment expenses .....												25,840
5. Incurred claims and cost containment expenses (Lines 3 and 4) .....												
6. Increase in contract reserves .....												
7. Commissions (a) .....												(313)
8. Other general insurance expenses .....												79,154
9. Taxes, licenses and fees .....												2,961
10. Total other expenses incurred .....												81,802
11. Aggregate write-ins for deductions .....												(107,642)
12. Gain from underwriting before dividends or refunds .....												(107,642)
13. Dividends or refunds .....												
14. Gain from underwriting after dividends or refunds .....												
<b>DETAILS OF WRITE-INS</b>												
1101. ....												
1102. ....												
1103. ....												
1198. Summary of remaining write-ins for Line 11 from overflow page .....												
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....												

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**  
**PART 2. - RESERVES AND LIABILITIES**

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums .....													
2. Advance premiums .....													
3. Reserve for rate credits .....													
4. Total premium reserves, current year .....													
5. Total premium reserves, prior year .....													
6. Increase in total premium reserves .....													
B. Contract Reserves:													
1. Additional reserves (a) .....													
2. Reserve for future contingent benefits .....													
3. Total contract reserves, current year .....													
4. Total contract reserves, prior year .....													
5. Increase in contract reserves .....													
C. Claim Reserves and Liabilities:													
1. Total current year .....	78,317												78,317
2. Total prior year .....	85,190												85,190
3. Increase .....	(6,873)												(6,873)

**PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year .....													
1.2 On claims incurred during current year .....	32,713												32,713
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year .....	78,317												78,317
2.2 On claims incurred during current year .....													
3. Test:													
3.1 Lines 1.1 and 2.1 .....	78,317												78,317
3.2 Claim reserves and liabilities, December 31, prior year .....	85,190												85,190
3.3 Line 3.1 minus Line 3.2 .....	(6,873)												(6,873)

**PART 4. - REINSURANCE**

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Reinsurance Assumed:													
1. Premiums written .....													
2. Premiums earned .....													
3. Incurred claims .....													
4. Commissions .....													
B. Reinsurance Ceded:													
1. Premiums written .....													
2. Premiums earned .....													
3. Incurred claims .....	5,739												5,739
4. Commissions .....	313												313

(a) Includes \$ ..... premium deficiency reserve.

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims .....													31,579
2. Beginning claim reserves and liabilities .....													161,603
3. Ending claim reserves and liabilities .....													126,512
4. Claims paid .....													66,670
													31,579
B. Assumed Reinsurance:													
1. Incurred claims .....													
2. Beginning claim reserves and liabilities .....													
3. Ending claim reserves and liabilities .....													
4. Claims paid .....													
C. Ceded Reinsurance:													
1. Incurred claims .....													5,739
2. Beginning claim reserves and liabilities .....													90,222
3. Ending claim reserves and liabilities .....													49,254
4. Claims paid .....													46,707
													46,707
D. Net:													
1. Incurred claims .....													25,840
2. Beginning claim reserves and liabilities .....													71,381
3. Ending claim reserves and liabilities .....													77,258
4. Claims paid .....													19,963
													25,840
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses .....													25,840
2. Beginning reserves and liabilities .....													71,381
3. Ending reserves and liabilities .....													77,258
4. Paid claims and cost containment expenses .....													19,963
													19,963

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
1099999. Total General Account - Non-Affiliates												
1199999. Total General Account												
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)												
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals												

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates												
0699999. Total - Non-U.S. Affiliates												
0799999. Total - Affiliates												
1099999. Total - Non-Affiliates												
1199999. Total U.S. (Sum of 0399999 and 0899999)												
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals												

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total Life and Annuity - U.S. Affiliates						
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates						
.....65676 ..35-0472300 ..02/01/1971 ..LINCOLN NATIONAL LIFE INSURANCE COMPANY .....				IN.....	.....2,500	.....11,000
.....88099 ..75-1608507 ..08/01/1991 ..OPTIMUM RE INSURANCE COMPANY .....				TX.....	.....425,684	.....229,975
.....60003 ..04-2350154 ..09/30/1996 ..PARK AVENUE LIFE INSURANCE COMPANY .....				DE.....		.....104,925
.....64688 ..75-6020048 ..01/10/1991 ..SCOR GLOBAL LIFE AMERICAS REINSURANCE CO .....				DE.....		.....58,814
.....82627 ..06-0839705 ..09/30/1996 ..SWISS RE LIFE & HEALTH AMERICAN, INC .....				MO.....	.....76,848	.....212,500
.....86231 ..39-0989781 ..01/10/1991 ..TRANSAMERICA LIFE INSURANCE COMPANY .....				IA.....		.....30,000
0899999. Life and Annuity - U.S. Non-Affiliates					505,032	647,214
1099999. Total Life and Annuity - Non-Affiliates					505,032	647,214
1199999. Total Life and Annuity					505,032	647,214
1499999. Total Accident and Health - U.S. Affiliates						
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates						
.....65676 ..35-0472300 ..09/01/1969 ..LINCOLN NATIONAL LIFE INSURANCE COMPANY .....				IN.....	.....1,059	.....12,049
1999999. Accident and Health - U.S. Non-Affiliates					1,059	12,049
2199999. Total Accident and Health - Non-Affiliates					1,059	12,049
2299999. Total Accident and Health					1,059	12,049
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					506,091	659,263
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999. Totals - Life, Annuity and Accident and Health					506,091	659,263

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		Premiums	12 Current Year	13 Prior Year		
0399999.			Total General Account - Authorized U.S. Affiliates												
0699999.			Total General Account - Authorized Non-U.S. Affiliates												
0799999.			Total General Account - Authorized Affiliates												
86258	..13-257294	05/01/1975	GENERAL RE LIFE CORP	CT.....	YRT/I.....		25,000	839	641	1,500					
65676	..35-0472300	02/01/1971	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.....	CO/I.....		1,626,185	525,174	546,226	36,722					
65676	..35-0472300	02/01/1971	LINCOLN NATIONAL LIFE INSURANCE COMPANY	IN.....	YRT/I.....		156,876	2,341	2,534						
85472	..13-2740556	01/02/1981	NATIONAL SECURITY LIFE & ANN CO	NY.....	YRT/I.....		25,000								
88099	..75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	CO/I.....		1,899,708	256,408	363,882	(36,271)					
88099	..75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	OTH/I.....						9,380				
88099	..75-1608507	08/01/1991	OPTIMUM RE INSURANCE COMPANY	TX.....	YRT/I.....		67,624,571	773,393	775,147	1,410,960					
60003	..04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	CO/I.....		22,795,091	13,755,183	14,031,635	3,300					
60003	..04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	CO/I.....			361,957	366,703						
60003	..04-2350154	09/30/1996	PARK AVENUE LIFE INSURANCE COMPANY	DE.....	YRT/I.....			3,455,464	3,466,422						
64688	..75-6020048	01/10/1991	SCOR GLOBAL LIFE AMERICAS REINSURANCE	DE.....	CO/I.....		24,289,677	5,537,625	5,631,871	233,959					
64688	..75-6020048	01/10/1991	SCOR GLOBAL LIFE AMERICAS REINSURANCE	DE.....	YRT/I.....		152,399	1,067	995	584					
82627	..06-0839705	11/15/1976	SWISS RE LIFE & HEALTH AMERICA INC	MO.....	CO/I.....		16,284,397	2,621,344	2,554,420	72,715					
82627	..06-0839705	11/15/1976	SWISS RE LIFE & HEALTH AMERICA INC	MO.....	YRT/I.....		33,665,693	112,795	121,265	670,338					
86231	..39-0989781	10/01/1988	TRANSAMERICA LIFE INSURANCE CO	IA.....	YRT/I.....		3,850,000	85,870	85,186	135,835					
0899999.			General Account - Authorized U.S. Non-Affiliates				172,394,597	27,489,460	27,946,927	2,539,022					
1099999.			Total General Account - Authorized Non-Affiliates				172,394,597	27,489,460	27,946,927	2,539,022					
1199999.			Total General Account Authorized				172,394,597	27,489,460	27,946,927	2,539,022					
1499999.			Total General Account - Unauthorized U.S. Affiliates												
1799999.			Total General Account - Unauthorized Non-U.S. Affiliates												
1899999.			Total General Account - Unauthorized Affiliates												
2199999.			Total General Account - Unauthorized Non-Affiliates												
2299999.			Total General Account Unauthorized												
2599999.			Total General Account - Certified U.S. Affiliates												
2899999.			Total General Account - Certified Non-U.S. Affiliates												
2999999.			Total General Account - Certified Affiliates												
3299999.			Total General Account - Certified Non-Affiliates												
3399999.			Total General Account Certified												
3699999.			Total General Account - Reciprocal Jurisdiction U.S. Affiliates												
3999999.			Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates												
4099999.			Total General Account - Reciprocal Jurisdiction Affiliates												
4399999.			Total General Account - Reciprocal Jurisdiction Non-Affiliates												
4499999.			Total General Account Reciprocal Jurisdiction												
4599999.			Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified				172,394,597	27,489,460	27,946,927	2,539,022					
4899999.			Total Separate Accounts - Authorized U.S. Affiliates												
5199999.			Total Separate Accounts - Authorized Non-U.S. Affiliates												
5299999.			Total Separate Accounts - Authorized Affiliates												
5599999.			Total Separate Accounts - Authorized Non-Affiliates												
5699999.			Total Separate Accounts Authorized												
5999999.			Total Separate Accounts - Unauthorized U.S. Affiliates												
6299999.			Total Separate Accounts - Unauthorized Non-U.S. Affiliates												
6399999.			Total Separate Accounts - Unauthorized Affiliates												
6699999.			Total Separate Accounts - Unauthorized Non-Affiliates												
6799999.			Total Separate Accounts Unauthorized												
7099999.			Total Separate Accounts - Certified U.S. Affiliates												
7399999.			Total Separate Accounts - Certified Non-U.S. Affiliates												
7499999.			Total Separate Accounts - Certified Affiliates												
7799999.			Total Separate Accounts - Certified Non-Affiliates												
7899999.			Total Separate Accounts Certified												
8199999.			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates												

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 1**

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							172,394,597	27,489,460	27,946,927	2,539,022				
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals							172,394,597	27,489,460	27,946,927	2,539,022				

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
0399999.	Total General Account - Authorized U.S. Affiliates												
0699999.	Total General Account - Authorized Non-U.S. Affiliates												
0799999.	Total General Account - Authorized Affiliates												
.... 65676 .....	.. 35-0472300 ..	09/01/1969	LINCOLN NATIONAL LIFE INSURANCE CO .....	IN.....		OH.....	103		36,146				
.... 70408 .....	.. 81-0170040 ..	11/15/1976	UNION SECURITY INSURANCE CO .....	KS.....		OH.....	2,802		4,520				
0899999.	General Account - Authorized U.S. Non-Affiliates						2,905		40,666				
1099999.	Total General Account - Authorized Non-Affiliates						2,905		40,666				
1199999.	Total General Account Authorized						2,905		40,666				
1499999.	Total General Account - Unauthorized U.S. Affiliates												
1799999.	Total General Account - Unauthorized Non-U.S. Affiliates												
1899999.	Total General Account - Unauthorized Affiliates												
2199999.	Total General Account - Unauthorized Non-Affiliates												
2299999.	Total General Account Unauthorized												
2599999.	Total General Account - Certified U.S. Affiliates												
2899999.	Total General Account - Certified Non-U.S. Affiliates												
2999999.	Total General Account - Certified Affiliates												
3299999.	Total General Account - Certified Non-Affiliates												
3399999.	Total General Account Certified												
3699999.	Total General Account - Reciprocal Jurisdiction U.S. Affiliates												
3999999.	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates												
4099999.	Total General Account - Reciprocal Jurisdiction Affiliates												
4399999.	Total General Account - Reciprocal Jurisdiction Non-Affiliates												
4499999.	Total General Account Reciprocal Jurisdiction												
4599999.	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						2,905		40,666				
4899999.	Total Separate Accounts - Authorized U.S. Affiliates												
5199999.	Total Separate Accounts - Authorized Non-U.S. Affiliates												
5299999.	Total Separate Accounts - Authorized Affiliates												
5599999.	Total Separate Accounts - Authorized Non-Affiliates												
5699999.	Total Separate Accounts Authorized												
5999999.	Total Separate Accounts - Unauthorized U.S. Affiliates												
6299999.	Total Separate Accounts - Unauthorized Non-U.S. Affiliates												
6399999.	Total Separate Accounts - Unauthorized Affiliates												
6699999.	Total Separate Accounts - Unauthorized Non-Affiliates												
6799999.	Total Separate Accounts Unauthorized												
7099999.	Total Separate Accounts - Certified U.S. Affiliates												
7399999.	Total Separate Accounts - Certified Non-U.S. Affiliates												
7499999.	Total Separate Accounts - Certified Affiliates												
7799999.	Total Separate Accounts - Certified Non-Affiliates												
7899999.	Total Separate Accounts Certified												
8199999.	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates												
8499999.	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates												
8599999.	Total Separate Accounts - Reciprocal Jurisdiction Affiliates												
8899999.	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates												
8999999.	Total Separate Accounts Reciprocal Jurisdiction												
9099999.	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified												
9199999.	Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)						2,905		40,666				
9299999.	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)												
9999999.	Totals						2,905		40,666				

Schedule S - Part 4

**N O N E**

Schedule S - Part 4 - Bank Footnote

**N O N E**

Schedule S - Part 5

**N O N E**

Schedule S - Part 5 - Bank Footnote

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 6**Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	2,542	2,691	2,649	2,709	2,546
2. Commissions and reinsurance expense allowances .....	109	132	131	141	143
3. Contract claims .....	3,069	2,593	2,534	2,384	2,289
4. Surrender benefits and withdrawals for life contracts .....	299	222	336	326	398
5. Dividends to policyholders and refunds to members .....	44	46	46	47	48
6. Reserve adjustments on reinsurance ceded .....					
7. Increase in aggregate reserve for life and accident and health contracts .....	(475)	428	(534)	(394)	(468)
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	150	134	264	236	145
9. Aggregate reserves for life and accident and health contracts .....	27,530	28,016	28,421	28,945	25,905
10. Liability for deposit-type contracts .....	3,455	3,466	3,424	3,434	3,396
11. Contract claims unpaid .....	773	1,146	567	291	675
12. Amounts recoverable on reinsurance .....	506	26	436	263	71
13. Experience rating refunds due or unpaid .....					
14. Policyholders' dividends and refunds to members (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances due .....					
16. Unauthorized reinsurance offset .....					
17. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....					
24. Letters of credit (L) .....					
25. Trust agreements (T) .....					
26. Other (O) .....					

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	357,908,723		357,908,723
2. Reinsurance (Line 16) .....	632,541	(632,541)	
3. Premiums and considerations (Line 15) .....	366,028	149,945	515,973
4. Net credit for ceded reinsurance .....	XXX	25,330,277	25,330,277
5. All other admitted assets (balance) .....	4,055,669		4,055,669
6. Total assets excluding Separate Accounts (Line 26) .....	362,962,961	24,847,681	387,810,642
7. Separate Account assets (Line 27) .....			
8. Total assets (Line 28)	362,962,961	24,847,681	387,810,642
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	201,854,676	24,074,662	225,929,338
10. Liability for deposit-type contracts (Line 3) .....	11,530,718		11,530,718
11. Claim reserves (Line 4) .....	3,415,898	773,019	4,188,917
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	310,983		310,983
13. Premium & annuity considerations received in advance (Line 8) .....	23,967		23,967
14. Other contract liabilities (Line 9) .....	8,262,983		8,262,983
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....			
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....			
19. All other liabilities (balance) .....	45,735,642		45,735,642
20. Total liabilities excluding Separate Accounts (Line 26) .....	271,134,867	24,847,681	295,982,548
21. Separate Account liabilities (Line 27) .....			
22. Total liabilities (Line 28) .....	271,134,867	24,847,681	295,982,548
23. Capital & surplus (Line 38) .....	91,828,094	XXX	91,828,094
24. Total liabilities, capital & surplus (Line 39)	362,962,961	24,847,681	387,810,642
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	24,074,662		
26. Claim reserves .....	773,019		
27. Policyholder dividends/reserves .....			
28. Premium & annuity considerations received in advance .....			
29. Liability for deposit-type contracts .....			
30. Other contract liabilities .....			
31. Reinsurance ceded assets .....	632,541		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	25,480,222		
34. Premiums and considerations .....	149,945		
35. Reinsurance in unauthorized companies .....			
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....			
40. Total ceded reinsurance payable/offsets .....	149,945		
41. Total net credit for ceded reinsurance		25,330,277	

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	35,544	1,825				37,369
2. Alaska	AK	190	80				270
3. Arizona	AZ	13,882	1,977				15,859
4. Arkansas	AR	50,333	80				50,413
5. California	CA	19,769	484				20,253
6. Colorado	CO	27,865	540				28,405
7. Connecticut	CT	1,039	800				1,839
8. Delaware	DE	1,440					1,440
9. District of Columbia	DC	1,592					1,592
10. Florida	FL	175,558	2,819				178,377
11. Georgia	GA	77,716	293				78,009
12. Hawaii	HI	745					745
13. Idaho	ID	3,028					3,028
14. Illinois	IL	981,688	47,299				1,028,987
15. Indiana	IN	145,021	14,892				159,913
16. Iowa	IA	185,744	24,542				210,286
17. Kansas	KS	328,039	1,740				329,779
18. Kentucky	KY	41,482	1,171				42,653
19. Louisiana	LA	170,402	936				171,338
20. Maine	ME	31					31
21. Maryland	MD	9,885	1,176				11,061
22. Massachusetts	MA	5,038	160				5,198
23. Michigan	MI	113,031	992				114,023
24. Minnesota	MN	7,104					7,104
25. Mississippi	MS	114,351	811				115,162
26. Missouri	MO	198,262	8,866				207,128
27. Montana	MT	25,369	160				25,529
28. Nebraska	NE	47,234	2,208				49,442
29. Nevada	NV	5,205					5,205
30. New Hampshire	NH	468					468
31. New Jersey	NJ	3,486	240				3,726
32. New Mexico	NM	15,183	879				16,062
33. New York	NY	16,549	186				16,735
34. North Carolina	NC	128,633	1,926				130,559
35. North Dakota	ND	675					675
36. Ohio	OH	1,776,729	12,399				1,789,128
37. Oklahoma	OK	175,088	3,202				178,290
38. Oregon	OR	3,720					3,720
39. Pennsylvania	PA	141,245	9,868				151,113
40. Rhode Island	RI	488					488
41. South Carolina	SC	107,830	120				107,950
42. South Dakota	SD	702	80				782
43. Tennessee	TN	92,814	159				92,973
44. Texas	TX	411,822	10,229				422,051
45. Utah	UT	6,054	320				6,374
46. Vermont	VT	100					100
47. Virginia	VA	63,004	2,681				65,685
48. Washington	WA	7,233					7,233
49. West Virginia	WV	280,125	738				280,863
50. Wisconsin	WI	21,194	1,367				22,561
51. Wyoming	WY	2,439	80				2,519
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total		6,042,168	158,325				6,200,493

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- ciliary Loca- tion	10 Rela- tionship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Per- centage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
		61-1129777				First Southern Bancorp, Inc. ....	.. KY....	UIP....	Jesse T. Correll .....	Ownership.....	.62,380 ...	Jesse T. Correll .....	...YES...		
		61-1233349				First Southern Funding, LLC .....	.. KY....	NIA....	Jesse T. Correll .....	Ownership.....	.77,520 ...	Jesse T. Correll .....	...NO...		
		61-1396135				First Southern Holdings, LLC .....	.. KY....	UIP....	First Southern Bancorp, Inc. ....	Ownership.....	.99,000 ...	Jesse T. Correll .....	...NO...		
		61-0290000	702612		832480	First Southern National Bank .....	.. KY....	NIA....	First Southern Bancorp, Inc. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...YES...		
		20-2907892				UTG, Inc. ....	.. DE....	DS....	First Southern Holdings, LLC .....	Ownership.....	.37,970 ...	Jesse T. Correll .....	...NO...		
	70130	31-0727974				Universal Guaranty Life Insurance Co. ....	.. OH....	RE....	UTG, Inc. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		76-0293391				Imperial Plan, Inc. ....	.. TX....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		46-2793973				BCG Land, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		45-2035659				Collier Beach, LLC .....	.. SC....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		81-3717960				Consolidated Timberlands, LLC .....	.. GA....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.50,000 ...	Jesse T. Correll .....	...NO...		
		26-1700910				Cumberland Woodlands, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		61-1697704				Red River Gorge Properties, LLC .....	.. KY....	DS....	Cumberland Woodlands, LLC .....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		46-5378135				Midland Superblock Partners, LLC .....	.. TX....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.74,120 ...	Jesse T. Correll .....	...NO...		
		83-2303037				Bluegrass Land & Minerals .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		20-3705703				Stanford Wilderness Road, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		86-1183773				Universal Guaranty Flight Enterprises, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		86-1211205				UG-Cam, LLC .....	.. KY....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		84-1770616				Esther's Wellhouse, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		84-1770616				The Inn at Wilderness Road, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		81-3717960				Bella Terra, LLC .....	.. AL....	DS....	Universal Guaranty Life Insurance Co. ....	Ownership.....	.50,000 ...	Jesse T. Correll .....	...NO...		
		45-4192747				Bluebird, Ltd Co .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		83-1669198				Cerulean at the Bluebird, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		
		83-1652834				Mama Devechio's Pizzeria, LLC .....	.. KY....	DS....	Stanford Wilderness Road, LLC .....	Ownership.....	.100,000 ...	Jesse T. Correll .....	...NO...		

Asterisk	Explanation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## SCHEDULE Y

## **PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 * Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	11 Totals	12 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
20-3705703		Stanford Wilderness Road, LLC .....		1,500,000							1,500,000
61-0290000		First Southern National Bank .....						37,324			37,324
20-2907892		UTG, Inc .....	2,000,000					7,910,324			9,910,324
46-2793973		BCG Land, LLC .....		(1,395,000)							(1,395,000)
70130	31-0727974	Universal Guaranty Life Insurance Company		(757,375)	(1,637,165)			(7,947,648)			(10,342,188)
	46-5378135	Midland Superblock Partners, LLC .....		(296,460)							(296,460)
	86-1211203	UG-Cam, LLC .....		(107,789)	1,563,789						1,456,000
	26-1700910	Cumberland Woodlands, LLC .....		(838,376)	(31,624)						(870,000)
9999999 Control Totals									XXX		

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**SCHEDULE Y****PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control\\ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control\\ Affiliation of Column 5 Over Column 6 (Yes/No)
Universal Guaranty Life Insurance Company .....	First Southern Holdings, LLC .....	37.970	.....NO.....	Jesse T. Correll .....	Universal Guaranty Life Insurance Company .....	.....65.780	.....NO.....
Universal Guaranty Life Insurance Company .....	First Southern Funding, LLC .....	12.640	.....NO.....	Jesse T. Correll .....	Universal Guaranty Life Insurance Company .....	.....65.780	.....NO.....

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES****REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
	<b>MARCH FILING</b>
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
4. Will an actuarial opinion be filed by March 1?	YES
	<b>APRIL FILING</b>
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	<b>JUNE FILING</b>
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	<b>SUPPLEMENTAL FILINGS</b>
The following supplemental reports are required to be filed as part of your annual statement filing <b>if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.</b> If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.	
	<b>MARCH FILING</b>
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	.....	NO
27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	.....	NO
28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	.....	NO
29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	.....	YES
30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....	NO
31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....	NO
32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....	NO
33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....	NO
34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	.....	YES
35. Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	.....	NO
36. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	.....	NO

**APRIL FILING**

37. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	.....	YES
38. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	.....	NO
39. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	.....	NO
40. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	.....	YES
41. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	.....	NO
42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	.....	YES
43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	.....	NO
44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	.....	NO
45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	.....	NO
46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	.....	NO
47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	.....	NO

**AUGUST FILING**

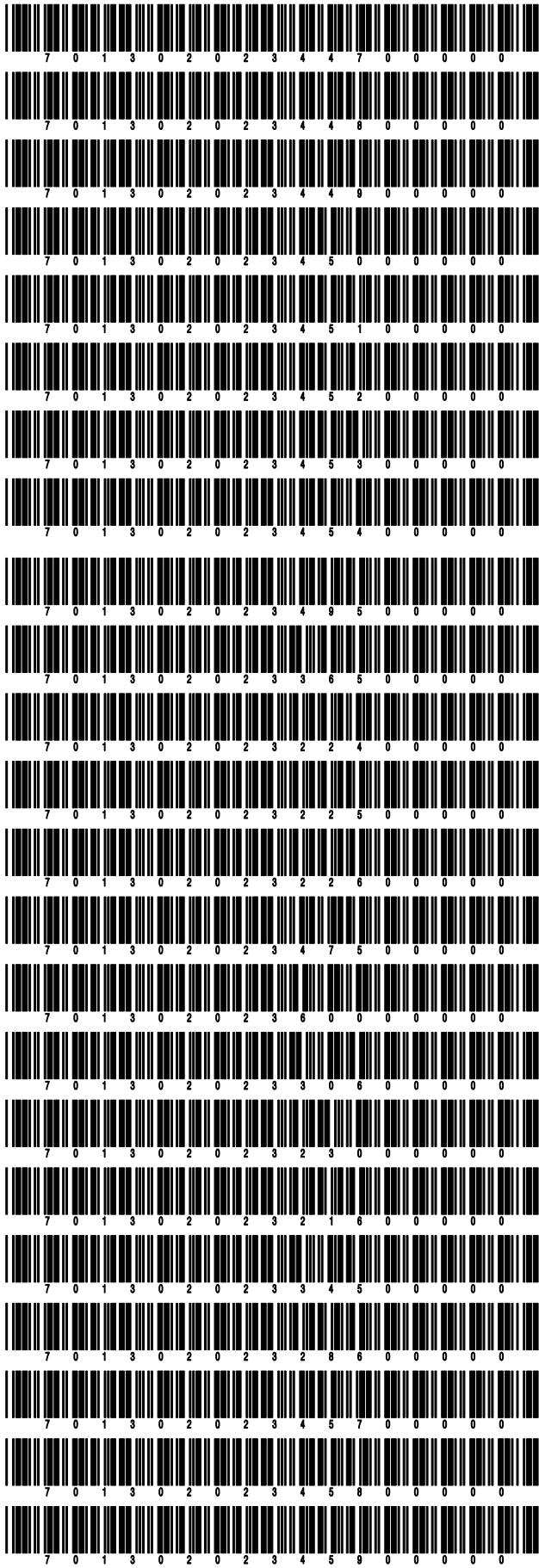
48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	.....	YES
Explanations:		
10. The data for this supplement is not required to be filed.	.....	
11. The data for this supplement is not required to be filed.	.....	
12. The data for this supplement is not required to be filed.	.....	
15. The data for this supplement is not required to be filed.	.....	
16. The data for this supplement is not required to be filed.	.....	
17. The data for this supplement is not required to be filed.	.....	
18. The data for this supplement is not required to be filed.	.....	
19. The data for this supplement is not required to be filed.	.....	
20. The data for this supplement is not required to be filed.	.....	
21. The data for this supplement is not required to be filed.	.....	
22. The data for this supplement is not required to be filed.	.....	
23. The data for this supplement is not required to be filed.	.....	
24. The data for this supplement is not required to be filed.	.....	
25. The data for this supplement is not required to be filed.	.....	
26. The data for this supplement is not required to be filed.	.....	
27. The data for this supplement is not required to be filed.	.....	
28. The data for this supplement is not required to be filed.	.....	
30. The data for this supplement is not required to be filed.	.....	
31. The data for this supplement is not required to be filed.	.....	
32. The data for this supplement is not required to be filed.	.....	
33. The data for this supplement is not required to be filed.	.....	
35. The data for this supplement is not required to be filed.	.....	
36. The data for this supplement is not required to be filed.	.....	
38. The data for this supplement is not required to be filed.	.....	
39. The data for this supplement is not required to be filed.	.....	
41. The data for this supplement is not required to be filed.	.....	
43. The data for this supplement is not required to be filed.	.....	
44. The data for this supplement is not required to be filed.	.....	
45. The data for this supplement is not required to be filed.	.....	
46. The data for this supplement is not required to be filed.	.....	
47. The data for this supplement is not required to be filed.	.....	

Bar Codes:

3. Risk-based Capital Report [Document Identifier 390]	
10. SIS Stockholder Information Supplement [Document Identifier 420]	
11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
12. Trusteed Surplus Statement [Document Identifier 490]	
15. Actuarial Opinion on X-Factors [Document Identifier 442]	
16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	
17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	
18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
- 23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]
- 24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]
- 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
- 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 27. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 475]
- 36. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]
- 38. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 39. Credit Insurance Experience Exhibit [Document Identifier 230]
- 41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]
- 43. Supplemental Term and Universal Life Insurance Reinsurance Exhibit [Document Identifier 345]
- 44. Variable Annuities Supplement [Document Identifier 286]
- 45. Executive Summary of the PBR Actuarial Report [Document Identifier 457]
- 46. Life Summary of the PBR Actuarial Report [Document Identifier 458]
- 47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

VM-20 Reserves Supplement - Part 1A

**N O N E**

VM-20 Reserves Supplement - Part 1B

**N O N E**

SUPPLEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

**VM-20 RESERVES SUPPLEMENT – PART 2**

Life PBR Exemption

For The Year Ended December 31, 2023

(To Be Filed by March 1)

**Life PBR Exemption as defined in the NAIC adopted Valuation Manual (VM)**

1. Has the company been allowed a Life PBR Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? ..... Yes [ ] No [ ]
2. If the response to Question 1 is "Yes", then check the source of the "Life PBR Exemption" definition? (Check either 2.1, 2.2 or 2.3)
  - 2.1 NAIC Adopted VM [ ]
  - 2.2 State Statute (SVL) [ ] Complete items "a" and "b" as appropriate.
    - a. Is the criteria in the State Statute (SVL) different from the NAIC adopted VM? ..... Yes [ ] No [ ]
    - b. If the answer to "a" above is "Yes", provide the criteria the state has used to allow the Life PBR Exemption (e.g., Group/Legal Entity criteria) and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):  
.....
- 2.3 State Regulation [ ] Complete items "a" and "b" as appropriate.
  - a. Is the criteria in the State Regulation different from the NAIC adopted VM? ..... Yes [ ] No [ ]
  - b. If the answer to "a" above is "Yes", provide the criteria of the state's Life PBR Exemption that the company has met and the minimum reserve requirements that are required by the state of domicile (if the minimum reserve requirements are the same as the Adopted VM, write SAME AS NAIC VM):  
.....
3. If the criteria for the "Life PBR Exemption" is the same as or substantially similar to the NAIC adopted VM (i.e., Question 2.1 is checked or Question 2.2.a is "No" or Question 2.3.a is "No"), then provide the most recent year that the company filed a statement of exemption that was allowed. If such calendar year is not the current calendar year for this statement, also provide confirmation that the company meets the criteria for utilizing an ongoing statement of exemption, meaning that none of the following apply:
  - 1) the company fails to meet either of the conditions in VM Section II, Subsection 1.G.2,
  - 2) the policies exempted contain those in VM Section II, Subsection 1.G.3, or
  - 3) the domiciliary commissioner contacted the company prior to Sept. 1 and notified them that the statement of exemption was not allowed:  
.....

**VM-20 RESERVES SUPPLEMENT – PART 3**

Other Exclusions from Life PBR

For The Year Ended December 31, 2023

(To Be Filed by March 1)

- 1A. Has the company filed and been granted a Single State Exemption from the reserve requirements of VM-20 of the Valuation Manual by their state of domicile? ..... Yes [ ] No [ ]
- 1B. If the answer to question 1A is "Yes" please discuss any business not covered under the Single State Exemption.
- 2A. If the answer to question 1A is "Yes", does the company have risks for policies issued outside its state of domicile? ..... Yes [ ] No [ ]
- 2B. If the answer to question 2A is "Yes" please discuss the risks for policies issued outside the state of domicile, how those risks came to be a responsibility of the company, and why the company would still be considered a Single State Company with such risks.
3. Is all of the company's individual ordinary life insurance business excluded from the requirements of VM-20 pursuant to Section II.B of the Valuation Manual? ..... Yes [ ] No [ ]



SUPPLEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

## SCHEDULE O SUPPLEMENT

For The Year Ended December 31, 2023  
(To Be Filed by March 1)

Of The Universal Guaranty Life Insurance Company .....  
ADDRESS (City, State and Zip Code) Columbus, OH 43215-4260 .....  
NAIC Group Code 0000 ..... NAIC Company Code 70130 ..... Employer's Identification Number (FEIN) 31-0727974 .....

### SUPPLEMENTAL SCHEDULE O - PART 1

#### Development of Incurred Losses (\$000 Omitted)

##### Section A - Group Accident and Health

Years in Which Losses Were Incurred	Cumulative Net Amounts Paid Policyholders				
	1 2019	2 2020	3 2021	4 2022	5 2023(a)
1. Prior .....		7	16		25
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XXX			
5. 2022 .....	XXX	XXX	XXX		
6. 2023 .....	XXX	XXX	XXX	XXX	

##### Section B - Other Accident and Health

1. Prior .....	(6)	48	28	(2)	25
2. 2019 .....	5				
3. 2020 .....	XXX				
4. 2021 .....	XXX	XXX	10		
5. 2022 .....	XXX	XXX	XXX		
6. 2023 .....	XXX	XXX	XXX	XXX	

##### Section C - Credit Accident and Health

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XX	X			
5. 2022 .....	XX	XX	XXX		
6. 2023 .....	XXX	XX		XXX	

##### Section D -

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XX	X			
5. 2022 .....	XX	XX	XXX		
6. 2023 .....	XXX	XX		XXX	

##### Section E -

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XX	X			
5. 2022 .....	XX	XX	XXX		
6. 2023 .....	XXX	XX		XXX	

##### Section F -

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XX	X			
5. 2022 .....	XX	XX	XXX		
6. 2023 .....	XXX	XX		XXX	

##### Section G -

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XX	X			
5. 2022 .....	XX	XX	XXX		
6. 2023 .....	XXX	XX		XXX	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SUPPLEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 2**

Development of Incurred Losses

(\$000 Omitted)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Net Amounts Paid for Cost Containment Expenses				
	1 2019	2 2020	3 2021	4 2022	5 2023
1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XXX			
5. 2022 .....	XXX	XXX	XXX		
6. 2023 .....	XXX	XXX	XXX	XXX	

**Section B - Other Accident and Health**

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XXX			
5. 2022 .....	XXX	XX			
6. 2023 .....	XXX	XXX	XXX	XXX	

**Section C - Credit Accident and Health**

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XX			
5. 2022 .....	XXX	XX			
6. 2023 .....	XXX	XXX	XXX	XXX	

**Section D -**

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XX			
5. 2022 .....	XXX	XX			
6. 2023 .....	XXX	XXX	XXX	XXX	

**Section E -**

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XX			
5. 2022 .....	XXX	XX			
6. 2023 .....	XXX	XXX	XXX	XXX	

**Section F -**

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XX			
5. 2022 .....	XXX	XX			
6. 2023 .....	XXX	XXX	XXX	XXX	

**Section G -**

1. Prior .....					
2. 2019 .....					
3. 2020 .....	XXX				
4. 2021 .....	XXX	XX			
5. 2022 .....	XXX	XX			
6. 2023 .....	XXX	XXX	XXX	XXX	

SUPPLEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 3**

Development of Incurred Losses

(\$000 Omitted)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year				
	1 2019	2 2020	3 2021	4 2022	5 2023
1. 2019 .....				XXX.....	XXX.....
2. 2020 .....	XXX.....			14.....	XXX.....
3. 2021 .....	XXX.....	XXX.....			
4. 2022 .....	XXX.....	XXX.....	XXX.....		
5. 2023 .....	XXX.....	XXX.....	XXX.....	XXX.....	

**Section B - Other Accident and Health**

1. 2019 .....	43.....		59.....	XXX.....	XXX.....
2. 2020 .....	XXX.....			54.....	XXX.....
3. 2021 .....	XXX.....	XXX.....	40.....		
4. 2022 .....	XXX.....	XXX.....	XXX.....	39.....	
5. 2023 .....	XXX.....	XXX.....	XXX.....	XXX.....	

**Section C - Credit Accident and Health**

1. 2019 .....				XXX.....	XXX.....
2. 2020 .....	XXX.....				
3. 2021 .....	XXX.....				
4. 2022 .....	XXX.....	XXX.....	XXX.....		
5. 2023 .....	XXX.....	XXX.....	XXX.....	XXX.....	

**Section D -**

1. 2019 .....				XXX.....	XXX.....
2. 2020 .....	XXX.....				
3. 2021 .....	XXX.....				
4. 2022 .....	XXX.....	XXX.....	XXX.....		
5. 2023 .....	XXX.....	XXX.....	XXX.....	XXX.....	

**Section E -**

1. 2019 .....				XXX.....	XXX.....
2. 2020 .....	XXX.....				
3. 2021 .....	XXX.....				
4. 2022 .....	XXX.....	XXX.....	XXX.....		
5. 2023 .....	XXX.....	XXX.....	XXX.....	XXX.....	

**Section F -**

1. 2019 .....				XXX.....	XXX.....
2. 2020 .....	XXX.....				
3. 2021 .....	XXX.....				
4. 2022 .....	XXX.....	XXX.....	XXX.....		
5. 2023 .....	XXX.....	XXX.....	XXX.....	XXX.....	

**Section G -**

1. 2019 .....				XXX.....	XXX.....
2. 2020 .....	XXX.....				
3. 2021 .....	XXX.....				
4. 2022 .....	XXX.....	XXX.....	XXX.....		
5. 2023 .....	XXX.....	XXX.....	XXX.....	XXX.....	

SUPPLEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company  
**SCHEDULE O SUPPLEMENT**

**SUPPLEMENTAL SCHEDULE O - PART 4**

Development of Incurred Losses

(\$000 Omitted)

**Section A - Group Accident and Health**

Years in Which Losses Were Incurred	Sum of Net Cumulative Amount Paid Policyholders, Cost Containment Expenses, and Claim and Cost Containment Liability and Reserve Outstanding at End of Year				
	1 2019	2 2020	3 2021	4 2022	5 2023
1. 2019 .....					
2. 2020 .....	XXX				
3. 2021 .....	XXX	XXX			
4. 2022 .....	XXX	XXX	XXX		
5. 2023 .....	XXX	XXX	XXX	XXX	XXX

**Section B - Other Accident and Health**

1. 2019 .....					
2. 2020 .....	XXX				
3. 2021 .....	XXX				
4. 2022 .....	XXX	XXX	XXX	XXX	
5. 2023 .....	XXX	XXX	XXX		XXX

**Section C - Credit Accident and Health**

1. 2019 .....					
2. 2020 .....	XXX				
3. 2021 .....	XXX				
4. 2022 .....	XXX	XXX	XXX	XXX	
5. 2023 .....	XXX	XXX	XXX		XXX

**Section D -**

1. 2019 .....					
2. 2020 .....	XXX				
3. 2021 .....	XXX				
4. 2022 .....	XXX	XXX	XXX	XXX	
5. 2023 .....	XXX	XXX	XXX	XXX	XXX

**Section E -**

1. 2019 .....					
2. 2020 .....	XXX				
3. 2021 .....	XXX				
4. 2022 .....	XXX	XXX	XXX	XXX	
5. 2023 .....	XXX	XXX	XXX	XXX	XXX

**Section F -**

1. 2019 .....					
2. 2020 .....	XXX				
3. 2021 .....	XXX				
4. 2022 .....	XXX	XXX	XXX	XXX	
5. 2023 .....	XXX	XXX	XXX	XXX	XXX

**Section G -**

1. 2019 .....					
2. 2020 .....	XXX				
3. 2021 .....	XXX				
4. 2022 .....	XXX	XXX	XXX	XXX	
5. 2023 .....	XXX	XXX	XXX	XXX	XXX

**SUPPLEMENTAL SCHEDULE O - PART 5**

(\$000 OMITTED)

Reserve and Liability Methodology - Exhibits 6 and 8

Line of Business	1 Methodology	2 Amount
1. Industrial Life .....	Other .....	3,252
2. Ordinary Life .....	Other .....	78
3. Individual Annuity .....	Other .....	38
4. Supplementary Contracts .....	Standard Valuation .....	48
5. Credit Life .....	Standard Valuation .....	30
6. Group Life .....	Standard Valuation .....	3,446
7. Group Annuities .....		
8. Group Accident and Health .....		
9. Credit Accident and Health .....		
10. Other Accident and Health .....		
11. Total .....		