



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

NAIC Group Code 0140 0140 NAIC Company Code 92657 Employer's ID Number 31-1000740
(Current) (Prior)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 02/09/1981 Commenced Business 05/06/1981

Statutory Home Office ONE WEST NATIONWIDE BLVD. COLUMBUS, OH, US 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD.
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-14-301 COLUMBUS, OH, US 43215-2220
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301
(Street and Number)
COLUMBUS, OH, US 43215-2220 614-249-1545
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

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OFFICERS

PRESIDENT & COO JOHN LAUGHLIN CARTER SVP & TREASURER DAVID PATRICK LAPAUL
SVP & SECRETARY DENISE LYNN SKINGLE

OTHER

PAMELA ANN BIESECKER, SVP-HEAD OF TAXATION VINITA JANE CLEMENTS, EVP-CHIEF HRO JAMES ROBERT FOWLER, EVP-NATIONWIDE CTO
TIMOTHY GERARD FROMMEYER, EVP MARK SHANNON HOWARD, EVP-CLO RAMON JONES, EVP-CMO
MICHAEL WILLIAM MAHAFFEY, EVP-CHIEF STRAT
OFFC AMY TAYLOR SHORE, EVP-CHIEF CUSTOMER OFFC

DIRECTORS OR TRUSTEES

JOHN LAUGHLIN CARTER TIMOTHY GERARD FROMMEYER STEVEN ANDREW GINNAN
ERIC SHAWN HENDERSON HOLLY RENEE SNYDER KIRT ALAN WALKER

State of OHIO SS
County of FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN LAUGHLIN CARTER DENISE LYNN SKINGLE DAVID PATRICK LAPAUL
PRESIDENT & COO SVP & SECRETARY SVP & TREASURER

Subscribed and sworn to before me this 5 day of FEBRUARY 2024

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANDREW SWARTZEL
NOTARY PUBLIC • STATE OF OHIO
Comm. No. 2021-RE-839107
My Commission Expires Oct. 24, 2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	35,432,236,881		35,432,236,881	31,432,662,794
2. Stocks (Schedule D):				
2.1 Preferred stocks	3,744,619		3,744,619	2,540,255
2.2 Common stocks	44,780,500		44,780,500	52,615,497
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	9,036,889,100		9,036,889,100	8,259,975,032
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(17,159,602) , Schedule E - Part 1), cash equivalents (\$983,006,774 , Schedule E - Part 2) and short-term investments (\$662,576,385 , Schedule DA)	1,628,423,557		1,628,423,557	1,255,717,028
6. Contract loans (including \$ premium notes)	301,366,682	31,355	301,335,327	216,001,400
7. Derivatives (Schedule DB)	937,314,602		937,314,602	739,540,245
8. Other invested assets (Schedule BA)	1,224,795,436	21,821,018	1,202,974,418	1,048,488,338
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)	210,478,027		210,478,027	94,402,391
11. Aggregate write-ins for invested assets	134,295,391		134,295,391	108,396,726
12. Subtotals, cash and invested assets (Lines 1 to 11)	48,954,324,795	21,852,373	48,932,472,422	43,210,339,706
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	418,856,070	2,742,888	416,113,182	343,462,202
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,400,856	7,102,926	3,297,930	3,512,918
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	35,203,225		35,203,225	49,243,054
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,534,399		11,534,399	19,825,505
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	32,813,833		32,813,833	5,036,562
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	504,659,271	329,930,114	174,729,157	149,830,571
19. Guaranty funds receivable or on deposit	1,868,349		1,868,349	395,302
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	68,150,198		68,150,198	67,917,856
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,273,129,168	78,702,363	1,194,426,805	592,732,270
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	51,310,940,164	440,330,664	50,870,609,500	44,442,295,946
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	5,322,344,670		5,322,344,670	3,495,645,658
28. Total (Lines 26 and 27)	56,633,284,834	440,330,664	56,192,954,170	47,937,941,604
DETAILS OF WRITE-INS				
1101. Other invested assets receivable	67,913,777		67,913,777	22,240,206
1102. Derivative collateral and receivables	66,381,614		66,381,614	86,156,520
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	134,295,391		134,295,391	108,396,726
2501. Accrued fees and other assets	109,145,104	18,683,304	90,461,800	92,656,102
2502. Deferred software costs	60,019,059	60,019,059		
2503. Admitted disallowed interest maintenance reserve	32,763,645		32,763,645	
2598. Summary of remaining write-ins for Line 25 from overflow page	1,071,201,360		1,071,201,360	500,076,168
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,273,129,168	78,702,363	1,194,426,805	592,732,270

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 42,928,282,790 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$843,067,647 Modco Reserve)	42,928,282,790	37,600,220,746
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	1,760,523	2,150,141
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	604,366,158	615,202,994
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	57,443,518	73,285,840
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	10,921	15,407
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	759,192	911,396
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	2,720,207	3,548,833
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 5,783,279 ceded	5,783,279	35,060,717
9.4 Interest maintenance reserve (IMR, Line 6)		
10. Commissions to agents due or accrued-life and annuity contracts \$ 20,550,279 accident and health \$ 49,616 and deposit-type contract funds \$	20,599,895	20,261,623
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	18,272	2,785,131
13. Transfers to Separate Accounts due or accrued (net) (including \$ (173,298,554) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(138,662,788)	(83,762,947)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	7,113,360	5,665,034
15.1 Current federal and foreign income taxes, including \$ (1,503,796) on realized capital gains (losses)	213,536,165	28,352,807
15.2 Net deferred tax liability		
16. Unearned investment income	607,138	267,150
17. Amounts withheld or retained by reporting entity as agent or trustee	2,633,219	3,240,395
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	12,210,991	62,687,303
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	661,767,558	521,392,246
24.02 Reinsurance in unauthorized and certified (\$) companies		85,709,071
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		1,158,327,998
24.04 Payable to parent, subsidiaries and affiliates	26,884,372	11,170,868
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	1,753,212,578	189,849,490
24.08 Derivatives	17,624,749	24,829,010
24.09 Payable for securities	1,181,851,469	708,639,964
24.10 Payable for securities lending	209,575,312	94,044,131
24.11 Capital notes \$ and interest thereon \$	68,703,727	35,390,761
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	47,638,802,605	41,199,246,109
27. From Separate Accounts Statement	5,322,344,670	3,495,645,657
28. Total liabilities (Lines 26 and 27)	52,961,147,275	44,694,891,766
29. Common capital stock	2,640,000	2,640,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	4,758,996,556	4,758,996,556
34. Aggregate write-ins for special surplus funds	32,763,645	
35. Unassigned funds (surplus)	(1,562,593,306)	(1,518,586,718)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	3,229,166,895	3,240,409,838
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	3,231,806,895	3,243,049,838
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	56,192,954,170	47,937,941,604
DETAILS OF WRITE-INS		
2501. Reserve for escheat funds	14,895,954	10,784,299
2502. Tax credit commitment liabilities	1,971,417	374,796
2503. Reserve for litigation	140,274	
2598. Summary of remaining write-ins for Line 25 from overflow page	51,696,082	24,231,666
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	68,703,727	35,390,761
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401. Admitted disallowed interest maintenance reserve	32,763,645	
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	32,763,645	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8)	9,570,564,055	7,281,102,262
2. Considerations for supplementary contracts with life contingencies	809,983	909,854
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,451,408,518	1,554,553,656
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(797,863)	(3,033,107)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	(337,280,796)	39,986,957
7. Reserve adjustments on reinsurance ceded	(150,207,322)	(157,580,477)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	98,483,702	91,477,526
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	368,374,464	169,229,117
9. Total (Lines 1 to 8.3)	11,001,354,741	8,976,645,788
10. Death benefits	215,968,407	261,044,202
11. Matured endowments (excluding guaranteed annual pure endowments)		44,342
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	434,978,412	295,396,485
13. Disability benefits and benefits under accident and health contracts	935,781	898,228
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	2,304,457,907	1,524,813,750
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	35,387,084	14,589,743
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	5,293,508,691	4,312,049,183
20. Totals (Lines 10 to 19)	8,285,236,282	6,408,835,933
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1,002,319,429	824,805,581
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	5,924	6,066
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	434,363,777	372,129,839
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	59,921,968	66,541,821
25. Increase in loading on deferred and uncollected premiums	(2,963,104)	2,700,949
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,442,658,472	1,104,374,982
27. Aggregate write-ins for deductions	62,383,370	56,231,814
28. Totals (Lines 20 to 27)	11,283,926,118	8,835,626,985
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(282,571,377)	141,018,803
30. Dividends to policyholders and refunds to members	154,895	710,747
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(282,726,272)	140,308,056
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	218,713,063	4,528,670
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(501,439,335)	135,779,386
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1,647,784 (excluding taxes of \$ (4,866,863) transferred to the IMR)	(28,257,900)	(38,572,155)
35. Net income (Line 33 plus Line 34)	(529,697,235)	97,207,231
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	3,243,049,838	2,613,886,586
37. Net income (Line 35)	(529,697,235)	97,207,231
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (9,771,400)	(250,668)	26,973,386
39. Change in net unrealized foreign exchange capital gain (loss)	(2,268,314)	11,104,729
40. Change in net deferred income tax	194,594,645	721,225
41. Change in nonadmitted assets	(162,693,851)	(65,485,465)
42. Change in liability for reinsurance in unauthorized and certified companies	85,709,071	(85,709,071)
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(96,556,620)	(139,352,966)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles	5,602,041	12,638,828
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		800,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	494,317,988	(28,934,645)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(11,242,943)	629,163,252
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	3,231,806,895	3,243,049,838
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	336,117,622	169,152,949
08.302. Cash value-corp owned life insurance	32,256,842	76,168
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	368,374,464	169,229,117
2701. Net investment earnings on funds withheld by ceding company	62,383,370	56,231,814
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	62,383,370	56,231,814
5301. Adjustment to surplus for initial reinsurance transaction gains	494,317,988	(34,620,664)
5302. Prior period adjustments, net of tax		5,686,019
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	494,317,988	(28,934,645)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	9,626,610,366	7,291,127,291
2. Net investment income	1,385,099,595	1,525,786,789
3. Miscellaneous income	1,579,442,945	298,266,577
4. Total (Lines 1 through 3)	12,591,152,906	9,115,180,657
5. Benefit and loss related payments	3,141,514,210	2,227,674,440
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,497,558,313	1,051,659,097
7. Commissions, expenses paid and aggregate write-ins for deductions	1,547,822,632	1,307,002,256
8. Dividends paid to policyholders	307,099	738,873
9. Federal and foreign income taxes paid (recovered) net of \$ 4,620,403 tax on capital gains (losses)	30,310,626	81,201,674
10. Total (Lines 5 through 9)	6,217,512,880	4,668,276,340
11. Net cash from operations (Line 4 minus Line 10)	6,373,640,026	4,446,904,317
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,198,111,122	1,460,948,916
12.2 Stocks	10,696,236	7,540,573
12.3 Mortgage loans	705,204,007	616,289,829
12.4 Real estate		
12.5 Other invested assets	70,658,051	76,706,855
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(60,468)	(12,739,238)
12.7 Miscellaneous proceeds	475,678,744	364,423
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,460,287,692	2,149,111,358
13. Cost of investments acquired (long-term only):		
13.1 Bonds	5,195,315,743	4,644,974,449
13.2 Stocks	1,342,798	7,375,861
13.3 Mortgage loans	1,455,323,772	1,596,148,476
13.4 Real estate		
13.5 Other invested assets	237,393,985	388,990,629
13.6 Miscellaneous applications	394,625,343	1,086,910,568
13.7 Total investments acquired (Lines 13.1 to 13.6)	7,284,001,640	7,724,399,983
14. Net increase/(decrease) in contract loans and premium notes	85,348,774	47,714,567
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,909,062,722)	(5,623,003,192)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		800,000,000
16.3 Borrowed funds		(80,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(10,836,836)	157,704,823
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(1,081,033,939)	(728,517,606)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,091,870,775)	149,187,217
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	372,706,529	(1,026,911,658)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,255,717,028	2,282,628,686
19.2 End of year (Line 18 plus Line 19.1)	1,628,423,557	1,255,717,028

Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001.Exchange of bond investment to bond investment	372,661,908	366,753,338
20.0002.Capitalized interest on mortgage loans	10,577,228	5,481,053
20.0003.Capitalized interest on bonds	188,815	1,069,802
20.0004.Tax credit commitment liabilities	1,596,621	418,537
20.0005.Change in cash surrender value – corp owned life insurance	32,256,842	
20.0006.Movement of assets between bonds, stocks, mortgages and alternatives	20,100,000	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	9,570,564,055	2,256,158,248	45,425	5,831,590,801	1,482,766,657	2,924			
2. Considerations for supplementary contracts with life contingencies	809,983	XXX	XXX	809,983		XXX	XXX		XXX
3. Net investment income	1,451,408,518	551,491,769	82,979	867,267,844	15,467,676	69,681		17,028,569	
4. Amortization of Interest Maintenance Reserve (IMR)	(797,863)	(207,673)	3,179	176,471	(18,681)	3,232		(754,391)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	(337,280,796)	(342,882,768)		5,601,219	189	564	XXX		
7. Reserve adjustments on reinsurance ceded	(150,207,322)	2,599,108		(151,786,257)	(1,020,173)		XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	98,483,702	94,041,439		3,608,767	833,496		XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	368,374,464	29,479,215		268,798,175	37,840,228	4		32,256,842	
9. Totals (Lines 1 to 8.3)	11,001,354,741	2,590,679,338	131,583	6,826,067,003	1,535,869,392	76,405		48,531,020	
10. Death benefits	215,968,407	215,490,821	477,586			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits	434,978,412	XXX	XXX	262,591,255	172,387,157	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	935,781	493,353	45,425			397,003	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	2,304,457,907	242,879,804		2,054,122,957	7,455,146	XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	35,387,084	5,685,175		(1,940)	532,527		XXX	29,171,322	
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	5,293,508,691	1,439,065,649	(369,757)	3,608,990,788	246,211,629	(389,618)	XXX		
20. Totals (Lines 10 to 19)	8,285,236,282	1,903,614,802	153,254	5,925,703,060	426,586,459	7,385	XXX	29,171,322	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,002,319,429	471,062,316		531,092,774	164,281	58			XXX
22. Commissions and expense allowances on reinsurance assumed	5,924			5,924			XXX		
23. General insurance expenses and fraternal expenses	434,363,777	284,402,916	31,743	140,443,546	9,459,971	25,601			
24. Insurance taxes, licenses and fees, excluding federal income taxes	59,921,968	57,375,231	(39)	4,617,712	(2,071,050)	114			
25. Increase in loading on deferred and uncollected premiums	(2,963,104)	(2,963,104)					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	1,442,658,472	226,624,739		(24,506,045)	1,240,539,778		XXX		
27. Aggregate write-ins for deductions	62,383,370	52,837,417		9,545,953					
28. Totals (Lines 20 to 27)	11,283,926,118	2,992,954,317	184,958	6,586,902,924	1,674,679,439	33,158		29,171,322	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(282,571,377)	(402,274,979)	(53,375)	239,164,079	(138,810,047)	43,247		19,359,698	
30. Dividends to policyholders and refunds to members	154,895	154,895					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(282,726,272)	(402,429,874)	(53,375)	239,164,079	(138,810,047)	43,247		19,359,698	
32. Federal income taxes incurred (excluding tax on capital gains)	218,713,063	122,235,211	16,212	50,224,456	42,162,565	9,082		4,065,537	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(501,439,335)	(524,665,085)	(69,587)	188,939,623	(180,972,612)	34,165		15,294,161	
34. Policies/certificates in force end of year	838,159	610,778		219,751	7,610	20	XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	368,374,464	29,479,215		268,798,175	37,840,228	4		32,256,842	
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	368,374,464	29,479,215		268,798,175	37,840,228	4		32,256,842	
2701. Net investment earnings on funds withheld by ceding company	62,383,370	52,837,417		9,545,953					
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	62,383,370	52,837,417		9,545,953					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	2,256,158,248		47,422,946	(293,184,917)	1,596,335,671	6,037,673	598,710,875	300,836,000				
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	551,491,769		17,702,371	26,719,970	169,281,971	46,174,180	279,029,416	12,583,861				
4. Amortization of Interest Maintenance Reserve (IMR)	(207,673)		1,445	(29,450)	(84,954)	3,421	92,510	(190,645)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	(342,882,768)		364	24,747,285	2,762,124	90,293	(374,180,238)	3,697,404				
7. Reserve adjustments on reinsurance ceded	2,599,108				3,930,238			(1,331,130)				
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	94,041,439							94,041,439				
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	29,479,215		6,399	350,170	7,938,912	4,428	329,543	20,849,763				
9. Totals (Lines 1 to 8.3)	2,590,679,338		65,133,525	(241,396,942)	1,780,163,962	52,309,995	503,982,106	430,486,692				
10. Death benefits	215,490,821		7,457,822	32,830,163	64,937,010	25,253,428	62,761,620	22,250,778				
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	493,353		186,647	240,164	26,837	32,741		6,964				
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	242,879,804		7,781,300	274,892	165,380,329	4,168,625	13,266,749	52,007,909				
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	5,685,175		43,856	320,297	1,333,352	185,348	741,542	3,060,780				
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts ...	1,439,065,649		24,514,853	(335,127,503)	988,097,183	(2,970,462)	721,012,747	43,538,831				
20. Totals (Lines 10 to 19)	1,903,614,802		39,984,478	(301,461,987)	1,219,774,711	26,669,680	797,782,658	120,865,262				
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	471,062,316		3,705,787	16,037,705	328,754,305	444,419	72,727,663	49,392,437				XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	284,402,916		11,551,806	34,073,551	165,326,362	741,934	45,447,027	27,262,236				
24. Insurance taxes, licenses and fees, excluding federal income taxes	57,375,231		1,358,055	5,582,304	32,166,410	1,270,458	9,956,088	7,041,916				
25. Increase in loading on deferred and uncollected premiums	(2,963,104)		(1,626,177)		(1,336,927)							
26. Net transfers to or (from) Separate Accounts net of reinsurance	226,624,739							226,624,739				
27. Aggregate write-ins for deductions	52,837,417			6,925,035			45,912,382					
28. Totals (Lines 20 to 27)	2,992,954,317		54,973,949	(240,180,319)	1,746,021,788	29,126,491	971,825,818	431,186,590				
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(402,274,979)		10,159,576	(1,216,623)	34,142,174	23,183,504	(467,843,712)	(699,898)				
30. Dividends to policyholders and refunds to members	154,895		154,895									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(402,429,874)		10,004,681	(1,216,623)	34,142,174	23,183,504	(467,843,712)	(699,898)				
32. Federal income taxes incurred (excluding tax on capital gains)	122,235,211		2,100,983	279,956	7,169,857	4,868,536	107,654,826	161,053				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(524,665,085)		7,903,698	(1,496,579)	26,972,317	18,314,968	(575,498,538)	(860,951)				
34. Policies/certificates in force end of year	610,778		83,766	216,079	198,047	8,578	73,357	30,951				
DETAILS OF WRITE-INS												
08.301. Miscellaneous income	29,479,215		6,399	350,170	7,938,912	4,428	329,543	20,849,763				
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	29,479,215		6,399	350,170	7,938,912	4,428	329,543	20,849,763				
2701. Net investment earnings on funds withheld by ceding company	52,837,417			6,925,035			45,912,382					
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	52,837,417			6,925,035			45,912,382					

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	45,425		45,425						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	82,979		82,979						
4. Amortization of Interest Maintenance Reserve (IMR)	3,179		3,179						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	131,583		131,583						
10. Death benefits	477,586		477,586						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	45,425		45,425						
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(369,757)		(369,757)						
20. Totals (Lines 10 to 19)	153,254		153,254						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	31,743		31,743						
24. Insurance taxes, licenses and fees, excluding federal income taxes	(39)		(39)						
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	184,958		184,958						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(53,375)		(53,375)						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(53,375)		(53,375)						
32. Federal income taxes incurred (excluding tax on capital gains)	16,212		16,212						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(69,587)		(69,587)						
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	5,831,590,801	2,200,335	5,821,027,813	3,573,884		4,787,320	1,449
2. Considerations for supplementary contracts with life contingencies	809,983	XXX	XXX	XXX	XXX	809,983	XXX
3. Net investment income	867,267,844	110,489,597	754,141,582	1,225,249		1,410,449	967
4. Amortization of Interest Maintenance Reserve (IMR)	176,471	(694,958)	965,769	(56,348)		(37,990)	(2)
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	5,601,219	5,601,026	193				
7. Reserve adjustments on reinsurance ceded	(151,786,257)	(151,786,257)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	3,608,767			3,604,880		3,887	
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	268,798,176		268,813,392	(15,432)		216	
9. Totals (Lines 1 to 8.3)	6,826,067,004	(34,190,257)	6,844,948,749	8,332,233		6,973,865	2,414
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	262,591,255	2,735,739	246,731,969	7,589,796		5,556,013	(22,262)
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	2,054,122,957	21,060,608	1,999,357,981	32,462,619			1,241,749
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	(1,940)	1,610				(5,597)	2,047
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	3,608,990,788	(137,670,822)	3,756,943,690	(10,292,603)		10,523	
20. Totals (Lines 10 to 19)	5,925,703,060	(113,872,865)	6,003,033,640	29,759,812		5,560,939	1,221,534
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	531,092,774	768,697	529,199,665	1,124,410		2	
22. Commissions and expense allowances on reinsurance assumed	5,924						
23. General insurance expenses	140,443,546	2,155,453	137,599,122	346,975		341,996	
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,617,712	1,374,980	2,032,405	1,204,672		5,655	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(24,506,045)			(24,462,341)		(43,704)	
27. Aggregate write-ins for deductions	9,545,953		9,545,953				
28. Totals (Lines 20 to 27)	6,586,902,924	(109,567,811)	6,681,410,785	7,973,528		5,864,888	1,221,534
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	239,164,080	75,377,554	163,537,964	358,705		1,108,977	(1,219,120)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	239,164,080	75,377,554	163,537,964	358,705		1,108,977	(1,219,120)
32. Federal income taxes incurred (excluding tax on capital gains)	50,224,456	15,829,286	34,342,972	75,328		232,885	(256,015)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	188,939,624	59,548,268	129,194,992	283,377		876,092	(963,105)
34. Policies/certificates in force end of year	219,751	22,136	192,053	4,860		702	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	268,798,176		268,813,392	(15,432)		216	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	268,798,176		268,813,392	(15,432)		216	
2701. Net investment earnings on funds withheld by ceding company	9,545,953		9,545,953				
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	9,545,953		9,545,953				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for group annuity contracts	1,482,766,657			107,513		1,482,659,144	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	15,467,676	628,858		101,593		14,737,225	
4. Amortization of Interest Maintenance Reserve (IMR)	(18,681)	(12,737)		(6,261)		317	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded	189	189					
7. Reserve adjustments on reinsurance ceded	(1,020,173)	(1,020,173)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	833,496			833,496			
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	37,840,228			98,718		37,741,510	
9. Totals (Lines 1 to 8.3)	1,535,869,392	(403,863)		1,135,059		1,535,138,196	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	172,387,157			3,117,689		169,269,468	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	7,455,146			7,455,146			
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	532,527					532,527	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	246,211,629	(404,052)		(13,116)		246,628,797	
20. Totals (Lines 10 to 19)	426,586,459	(404,052)		10,559,719		416,430,792	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	164,281	189		164,092			
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	9,459,971			1,363		9,458,608	
24. Insurance taxes, licenses and fees, excluding federal income taxes	(2,071,050)			(92)		(2,070,958)	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	1,240,539,778			(10,098,634)		1,250,638,412	
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	1,674,679,439	(403,863)		626,448		1,674,456,854	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(138,810,047)			508,611		(139,318,658)	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(138,810,047)			508,611		(139,318,658)	
32. Federal income taxes incurred (excluding tax on capital gains)	42,162,565			106,832		42,055,733	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(180,972,612)			401,779		(181,374,391)	
34. Policies/certificates in force end of year	7,610	66		623		6,921	
DETAILS OF WRITE-INS							
08.301. Miscellaneous income	37,840,228			98,718		37,741,510	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	37,840,228			98,718		37,741,510	
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	2,924										2,924		
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	69,681										69,681		
4. Amortization of Interest Maintenance Reserve (IMR)	3,232										3,232		
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	564										564		
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	4										4		
9. Totals (Lines 1 to 8.3)	76,405										76,405		
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	397,003										397,003		
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(389,618)										(389,618)		
20. Totals (Lines 10 to 19)	7,385										7,385		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	58										58		
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	25,601										25,601		
24. Insurance taxes, licenses and fees, excluding federal income taxes	114										114		
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	33,158										33,158		
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	43,247										43,247		
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	43,247										43,247		
32. Federal income taxes incurred (excluding tax on capital gains)	9,082										9,082		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	34,165										34,165		
34. Policies/certificates in force end of year	20										20		
DETAILS OF WRITE-INS													
08.301. Miscellaneous income	4										4		
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	4										4		
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	11,310,280,409		300,510,562	643,337,774	4,559,298,784	205,329,998	5,112,825,807	488,977,484				
2. Tabular net premiums or considerations	2,133,377,574		36,100,486	108,067,009	1,508,952,585	15,916,577	413,207,431	51,133,486				
3. Present value of disability claims incurred	45,815		9,163	36,652								
4. Tabular interest	305,741,309		11,950,505	21,119,311	185,553,471	6,920,702	71,038,638	9,158,682				
5. Tabular less actual reserve released	(104,696)		(104,696)									
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	36,049,730	XXX		36,049,730						XXX		
7. Other increases (net)	532,682,859				(100,647,487)	1,622,203	602,133,480	29,574,663				
8. Totals (Lines 1 to 7)	14,318,073,000		348,466,020	808,610,476	6,153,157,353	229,789,480	6,199,205,356	578,844,315				
9. Tabular cost	1,274,428,350		10,686,931	482,328,254	421,874,099	19,988,441	330,028,110	9,522,515				
10. Reserves released by death	36,988,293		4,038,597	1,592,549	5,890,443	2,366,856	18,744,799	4,355,049				
11. Reserves released by other terminations (net)	233,580,704		8,376,270	16,391,394	177,996,844	5,039,579	16,597,374	9,179,243				
12. Annuity, supplementary contract and disability payments involving life contingencies	461,880		338,806	88,005		35,069						
13. Net transfers to or (from) Separate Accounts	8,763,887							8,763,887				
14. Total Deductions (Lines 9 to 13)	1,554,223,114		23,440,604	500,400,202	605,761,386	27,429,945	365,370,283	31,820,694				
15. Reserve December 31 of current year	12,763,849,886		325,025,416	308,210,274	5,547,395,967	202,359,535	5,833,835,073	547,023,621				
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	7,467,613,821		173,784,130	16,630,540	4,794,209,243	143,123,225	2,141,831,846	198,034,837				
17. Amount Available for Policy Loans Based upon Line 16 CSV	6,660,221,352		156,405,717	14,967,486	4,314,788,319	113,036,531	1,927,648,661	133,374,638				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	2,230,073		2,230,073						
2. Tabular net premiums or considerations	45,425		45,425						
3. Present value of disability claims incurred	10,451		10,451						
4. Tabular interest	92,621		92,621						
5. Tabular less actual reserve released	(427,404)		(427,404)						
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	1,951,166		1,951,166						
9. Tabular cost	45,425		45,425						
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies	45,425		45,425						
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	90,850		90,850						
15. Reserve December 31 of current year	1,860,316		1,860,316						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	26,016,766,191	1,022,453,825	24,901,560,405	61,740,933		31,011,028	
2. Tabular net premiums or considerations	5,826,732,668	2,200,335	5,821,027,813	299,456		3,205,064	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	201,131,843	26,128,510	172,376,713	1,681,284		945,336	
5. Tabular less actual reserve released	(1,295,451)					(1,295,451)	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(165,516,483)	(142,223,507)	(23,367,348)	(16,582)		90,954	
8. Totals (Lines 1 to 7)	31,877,818,768	908,559,163	30,871,597,583	63,705,091		33,956,931	
9. Tabular cost	165	165					
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	2,229,911,476	23,775,995	2,193,473,894	12,661,587			
12. Annuity, supplementary contract and disability payments involving life contingencies	2,893,932					2,893,932	
13. Net transfers to or (from) Separate Accounts	(404,825)			(404,825)			
14. Total Deductions (Lines 9 to 13)	2,232,400,748	23,776,160	2,193,473,894	12,256,762		2,893,932	
15. Reserve December 31 of current year	29,645,418,020	884,783,003	28,678,123,689	51,448,329		31,062,999	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	29,669,205,256	884,416,907	28,733,444,237	51,344,112			
17. Amount Available for Policy Loans Based upon Line 16 CSV	14,458,907	786,273		13,672,634			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Yes, from column 7 to column 6

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	270,944,076	4,643,500		6,260,614		260,039,962	
2. Tabular net premiums or considerations	81,826,030			600		81,825,430	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	2,384,391	(3,097,252)		172,307		5,309,336	
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	(72,346,103)	2,693,199		(32,983)		(75,006,319)	
8. Totals (Lines 1 to 7)	282,808,394	4,239,447		6,400,538		272,168,409	
9. Tabular cost							
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	757,979			757,979			
12. Annuity, supplementary contract and disability payments involving life contingencies	19,246,859					19,246,859	
13. Net transfers to or (from) Separate Accounts	(254,351,012)			(603,802)		(253,747,210)	
14. Total Deductions (Lines 9 to 13)	(234,346,174)			154,177		(234,500,351)	
15. Reserve December 31 of current year	517,154,568	4,239,447		6,246,361		506,668,760	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	10,477,798	4,239,448		6,238,350			
17. Amount Available for Policy Loans Based upon Line 16 CSV	6,214,838			6,214,838			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....1,169,447	.....1,602,565
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) .....1,336,343,497	.....1,395,672,817
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated) .....	.....4,156,370	.....3,939,968
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) .....341,279,578	.....345,474,148
4.	Real estate	(d)	
5	Contract loans .....	.....9,461,779	.....13,277,041
6	Cash, cash equivalents and short-term investments	(e) .....84,826,311	.....82,427,479
7	Derivative instruments	(f) .....(356,350,957)	.....(355,776,520)
8.	Other invested assets .....	.....51,070,632	.....51,070,632
9.	Aggregate write-ins for investment income .....	.....(36,633,413)	.....(36,633,413)
10.	Total gross investment income	1,435,323,244	1,501,054,717
11.	Investment expenses		(g) .....49,646,199
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15) .....		.....49,646,199
17.	Net investment income (Line 10 minus Line 16)		1,451,408,518
DETAILS OF WRITE-INS			
0901.	Miscellaneous income .....	.....973,979	.....973,979
0902.	Securities lending .....	.....1,453,780	.....1,453,780
0903.	Interest on collateral/futures .....	.....(39,061,172)	.....(39,061,172)
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(36,633,413)	(36,633,413)
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$30,791,551 accrual of discount less \$46,725,039 amortization of premium and less \$22,331,581 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$49,363 accrual of discount less \$ (129,106) amortization of premium and less \$182,019 paid for accrued interest on purchases.
- (f) Includes \$86,646,345 accrual of discount less \$746,787,438 amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....1,239,135	.....	.....1,239,135	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated) .....	.....(22,437,942)	.....(10,379,118)	.....(32,817,060)	.....(26,365)	.....49,718,432
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....1,335,283	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated) .....	.....(1,038,370)	.....	.....(1,038,370)	.....2,425,892	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....181,666	.....(18,500,000)	.....(18,318,334)	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....(4)	.....	.....(4)	.....	.....(52,394,263)
8.	Other invested assets .....	.....1,280,561	.....(55,941)	.....1,224,620	.....(13,756,873)	.....407,517
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....(75,641)	.....(75,641)	.....	.....
10.	Total capital gains (losses)	(20,774,954)	(29,010,700)	(49,785,654)	(10,022,063)	(2,268,314)
DETAILS OF WRITE-INS						
0901.	FX on Currency .....	.....	.....(60,464)	.....(60,464)	.....	.....
0902.	Misc .....	.....	.....(15,177)	.....(15,177)	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	.....	(75,641)	(75,641)	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	28,242	28,242						
2. Deferred and accrued	5,091,934	5,091,934						
3. Deferred , accrued and uncollected:								
3.1 Direct	5,120,175	5,120,175						
3.2 Reinsurance assumed								
3.3 Reinsurance ceded								
3.4 Net (Line 1 + Line 2)	5,120,175	5,120,175						
4. Advance								
5. Line 3.4 - Line 4	5,120,175	5,120,175						
6. Collected during year:								
6.1 Direct	909,371,119	909,371,119						
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	8,014,325	8,014,325						
6.4 Net	901,356,794	901,356,794						
7. Line 5 + Line 6.4	906,476,969	906,476,969						
8. Prior year (uncollected + deferred and accrued - advance)	5,438,380	5,438,380						
9. First year premiums and considerations:								
9.1 Direct	909,052,915	909,052,915						
9.2 Reinsurance assumed								
9.3 Reinsurance ceded	8,014,325	8,014,325						
9.4 Net (Line 7 - Line 8)	901,038,590	901,038,590						
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	1,488,028,517	406,477		4,962,896	1,482,659,144			
10.2 Reinsurance assumed								
10.3 Reinsurance ceded	2,888			2,888				
10.4 Net	1,488,025,629	406,477		4,960,008	1,482,659,144			
RENEWAL								
11. Uncollected	4,031,661	4,031,661						
12. Deferred and accrued	46,572,147	46,572,147						
13. Deferred, accrued and uncollected:								
13.1 Direct	80,243,172	80,243,172						
13.2 Reinsurance assumed								
13.3 Reinsurance ceded	29,639,364	29,639,364						
13.4 Net (Line 11 + Line 12)	50,603,808	50,603,808						
14. Advance	2,720,207	2,720,207						
15. Line 13.4 - Line 14	47,883,601	47,883,601						
16. Collected during year:								
16.1 Direct	7,960,556,612	1,968,633,817	45,425	5,991,764,469	107,513	5,388		
16.2 Reinsurance assumed								
16.3 Reinsurance ceded	765,110,943	599,974,802		165,133,677		2,464		
16.4 Net	7,195,445,669	1,368,659,015	45,425	5,826,630,792	107,513	2,924		
17. Line 15 + Line 16.4	7,243,329,270	1,416,542,616	45,425	5,826,630,792	107,513	2,924		
18. Prior year (uncollected + deferred and accrued - advance)	61,829,434	61,829,434						
19. Renewal premiums and considerations:								
19.1 Direct	7,961,751,327	1,969,828,532	45,425	5,991,764,469	107,513	5,388		
19.2 Reinsurance assumed								
19.3 Reinsurance ceded	780,251,491	615,115,350		165,133,677		2,464		
19.4 Net (Line 17 - Line 18)	7,181,499,836	1,354,713,182	45,425	5,826,630,792	107,513	2,924		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	10,358,832,759	2,879,287,924	45,425	5,996,727,365	1,482,766,657	5,388		
20.2 Reinsurance assumed								
20.3 Reinsurance ceded	788,268,704	623,129,675		165,136,565		2,464		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	9,570,564,055	2,256,158,249	45,425	5,831,590,800	1,482,766,657	2,924		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	(150,100)	(150,100)						
22. All other	399,206	399,206						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	3,358,634			3,358,634				
23.2 Reinsurance assumed								
23.3 Net ceded less assumed	3,358,634			3,358,634				
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed	5,924			5,924				
24.3 Net ceded less assumed	(5,924)			(5,924)				
25. Renewal:								
25.1 Reinsurance ceded	(340,639,430)	(342,882,769)		2,242,586	189	564		
25.2 Reinsurance assumed								
25.3 Net ceded less assumed	(340,639,430)	(342,882,769)		2,242,586	189	564		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	(337,280,796)	(342,882,769)		5,601,220	189	564		
26.2 Reinsurance assumed (Page 6, Line 22)	5,924			5,924				
26.3 Net ceded less assumed	(337,286,720)	(342,882,769)		5,595,296	189	564		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	673,789,983	431,172,513		242,617,470				
28. Single	45,184,470	3,470,554		41,713,804	112			
29. Renewal	283,344,976	36,419,249		246,761,500	164,169	58		
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	1,002,319,429	471,062,316		531,092,774	164,281	58		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent	8,058,712				4,939		8,063,651
2. Salaries and wages	221,332,378				3,107,833		224,440,211
3.11 Contributions for benefit plans for employees	29,359,726				715,419		30,075,145
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	2,220,218				27,910		2,248,128
3.32 Other agent welfare							
4.1 Legal fees and expenses	4,623,695				2,323		4,626,018
4.2 Medical examination fees	10,047,809						10,047,809
4.3 Inspection report fees	5,418,145						5,418,145
4.4 Fees of public accountants and consulting actuaries	36,347,948				4,512		36,352,460
4.5 Expense of investigation and settlement of policy claims							
5.1 Traveling expenses	8,451,732				26,814		8,478,546
5.2 Advertising	14,676,056				1,963		14,678,019
5.3 Postage, express, telegraph and telephone	5,396,778				3,750		5,400,528
5.4 Printing and stationery	6,612,381				2,112		6,614,493
5.5 Cost or depreciation of furniture and equipment ...	643,735				1,285		645,020
5.6 Rental of equipment	324,345						324,345
5.7 Cost or depreciation of EDP equipment and software	53,047,877				20,566		53,068,443
6.1 Books and periodicals	864,428				3,289		867,717
6.2 Bureau and association fees	214,595						214,595
6.3 Insurance, except on real estate	1,041,527						1,041,527
6.4 Miscellaneous losses	1,660,442						1,660,442
6.5 Collection and bank service charges	2,563,846				57,697		2,621,543
6.6 Sundry general expenses	22,652,476		1		38,568,229		61,220,706
6.7 Group service and administration fees	(1,428,417)		25,600		(34,421)		(1,437,238)
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance	179,053				7		179,060
7.2 Agents' balances charged off (less \$ recovered)	1,880						1,880
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	25,808						25,808
9.2 Investment expenses not included elsewhere	1,001				7,131,972		7,132,973
9.3 Aggregate write-ins for expenses							
10. General expenses incurred	434,338,174		25,601		49,646,199	(b)	(a) ..484,009,974
11. General expenses unpaid Dec. 31, prior year	2,785,131						2,785,131
12. General expenses unpaid Dec. 31, current year ...	18,272						18,272
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	437,105,033		25,601		49,646,199		486,776,833
DETAILS OF WRITE-INS							
09.301.							
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)							

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational\$;

5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	4,582,307					4,582,307
3. State taxes on premiums	39,454,785	119				39,454,904
4. Other state taxes, including \$ for employee benefits	1,228,739					1,228,739
5. U.S. Social Security taxes	13,156,382					13,156,382
6. All other taxes	1,499,641	(5)				1,499,636
7. Taxes, licenses and fees incurred	59,921,854	114				59,921,968
8. Taxes, licenses and fees unpaid Dec. 31, prior year	5,665,034					5,665,034
9. Taxes, licenses and fees unpaid Dec. 31, current year.....	7,113,360					7,113,360
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	58,473,528	114				58,473,642

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums	(150,100)	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	399,206	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	249,106	
6. Paid in cash	43,349	
7. Left on deposit	14,644	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	307,100	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	759,192	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	759,192	
16. Total from prior year	911,396	
17. Total dividends or refunds (Lines 9 + 15 - 16)	154,896	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 2001 CSO 4.00% CRVM ANB CNF 2009-2012	23,961,686		23,961,686		
0100002. 2001 CSO 3.50% CRVM XXX ANB CNF 2013	5,861,806		5,861,806		
0100003. 2001 CSO 4.00% CRVM XXX ANB CNF 2007-2012	55,042,649		55,042,649		
0100004. 1980 CSO 4.00% NLP ALB CNF 2006-2008	2,516		2,516		
0100005. 1980 CSO 4.00% CRVM XXX ALB CNF 2006-2008	34,978,232		34,978,232		
0100006. 1980 CSO 4.00% CRVM ALB CNF 2006-2008	19,797,946		19,797,946		
0100007. 1980 CSO 4.50% CRVM XXX ALB CNF 2000-2005	49,812,704		49,812,704		
0100008. 1980 CSO 4.50% NLP ALB CNF 1995-2005	1,362,402		1,362,402		
0100009. 1980 CSO 4.50% CRVM ALB CNF 1995-2005	57,682,336		57,682,336		
0100010. 1980 CSO 5.00% NLP ALB CNF 1988-1994	3,057,120		3,057,120		
0100011. 1980 CSO (JT) 5.00% CRVM ALB CNF 1992-1994	481		481		
0100012. 1980 CSO 5.00% CRVM ALB CNF 1988-1994	20,479,204		20,479,204		
0100013. 1958 CSO 4.50% CRVM ALB CNF 1982-1988	5,652,516		5,652,516		
0100014. 1958 CSO (JT) 4.00% CRVM ALB CNF 1980-1988 ...	83,166		83,166		
0100015. 1958 CSO 4.50% NLP ALB CNF 1980-1988	11,300,846		11,300,846		
0100016. 1958 CSO 4.00% NLP ALB CNF 1979-1988	34,438		34,438		
0100017. 1958 CET 3.00% NLP ALB CNF 1966-1988	562,794		562,794		
0100018. 1958 CSO 4.00% CRVM ALB CNF 1977-1988	2,834,817		2,834,817		
0100019. 1958 CSO 3.50%/2.50% NLP ALB CNF 1973-1976 ...	6,599		6,599		
0100020. 1958 CSO 3.50%/2.50% CRVM ALB CNF 1977-1988 .	38,130		38,130		
0100021. 1958 CSO 3.00% NLP ALB CNF 1961-1988	4,238,636		4,238,636		
0100022. 1958 CSO 3.00% CRVM ALB CNF 1977-1988	33,780		33,780		
0100023. 1958 CSO 3.00% NLP ALB CNF 1966-1988	40,972		40,972		
0100024. 1958 CSO 2.50% NLP ALB CNF 1966-1988	194,795		194,795		
0100025. 1958 CSO 3.50% NLP ALB CNF 1966-1988	24,158		24,158		
0100026. 1958 CSO 3.50% CRVM ALB CNF 1966-1988	27,712		27,712		
0100027. 1958 CSO 4.00% NLP ALB CNF 1966-1988	12,389		12,389		
0100028. 1980 CSO 6.00% 200% NLP ALB CNF 1989-2008	2,272,027		2,272,027		
0100029. 1980 CET 4.00% NLP ALB CNF 1989-2008	314,515		314,515		
0100030. 1980 CET 4.50% NLP ALB CNF 1989-2008	42,438		42,438		
0100031. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008 .	14,912,404		14,912,404		
0100032. 1980 CSO 3.00% CRVM ALB CNF 1989-2008	225,325,573		225,325,573		
0100033. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008					
	8,534,853		8,534,853		
0100034. 1980 CSO 4.00% CRVM ALB CNF 1989-2008	101,212,896		101,212,896		
0100035. 1980 CSO 4.00% MOD ALB CNF 1989-2008	44,023		44,023		
0100036. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008					
	9,667,946		9,667,946		
0100037. 1980 CSO 4.50% CRVM ALB CNF 1989-2008	331,618,237		331,618,237		
0100038. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008					
	81,982		81,982		
0100039. 1980 CSO 4.50% MOD ALB CNF 1989-2008	23,620		23,620		
0100040. 1980 CSO 5.00% MOD ALB CNF 1989-2008	1,565,972		1,565,972		
0100041. 1980 CSO 5.00% NLP ALB CNF 1989-2008	491,216		491,216		
0100042. 1980 CSO 5.50% 200% NLP ALB CNF 1989-2008	4,401,535		4,401,535		
0100043. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008 .	15,736,106		15,736,106		
0100044. 1958 CET 4.00% NLP ALB CNF 1966-1988	188		188		
0100045. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB .	7,634,919,793		7,634,919,793		
0100046. 2001 CSO 4.00% CRVM ANB CNF 2007-2012	3,319,699,658		3,319,699,658		
0100047. 1958 CET 2.50% NLP ALB CNF 1966-1988	12,049		12,049		
0100048. VM20 DET/STO 2017 NB	146,396,501		146,396,501		
0100049. 2017 CSO VM20 3.0%-3.75% NPR 2021 NB	2,064,962,566		2,064,962,566		
0100050. 2017 CSO VM20 3.5%/4.5% NPR 2017 NB	1,169,480,452		1,169,480,452		
0199997. Totals (Gross)	15,348,841,378		15,348,841,378		
0199998. Reinsurance ceded	2,836,513,624		2,836,513,624		
0199999. Life Insurance: Totals (Net)	12,512,327,754		12,512,327,754		
0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018	1,660,304	XXX	1,660,304	XXX	
0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018	944,216	XXX	944,216	XXX	
0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018	42,857	XXX	42,857	XXX	
0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018	518,742	XXX	518,742	XXX	
0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017	661,895	XXX	661,895	XXX	
0200006. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015	4,673,589	XXX	4,673,589	XXX	
0200007. 1996 a-2000 4.25% CARVM ALB CRF DEF 2010-2011					
	7,921,963	XXX	7,921,963	XXX	
0200008. 1996 a-2000 4.50% CARVM ALB CRF DEF 2005-2006					
2008 2010	18,161,927	XXX	18,161,927	XXX	
0200009. 1996 a-2000 4.75% CARVM ALB CRF DEF 2003-2004					
2007-2009	15,552,717	XXX	15,552,717	XXX	
0200010. 1996 a-2000 5.00% CARVM ALB CRF DEF 2003 2009					
	10,744,231	XXX	10,744,231	XXX	
0200011. 1996 a-2000 5.50% CARVM ALB CRF DEF 2001-2002					
	9,485,179	XXX	9,485,179	XXX	
0200012. 1996 a-2000 5.25% CARVM ALB CRF DEF 2001-2002					
	7,725,764	XXX	7,725,764	XXX	
0200013. 1996 a-2000 5.75% CARVM ALB CRF DEF 2000	471,965	XXX	471,965	XXX	
0200014. 1996 a-2000 5.50% CARVM ALB CRF DEF 2000	1,783,610	XXX	1,783,610	XXX	
0200015. 1996 a-2000 5.25% CARVM ALB CRF DEF 1998-1999					
	2,152,102	XXX	2,152,102	XXX	
0200016. 1996 a-2000 5.00% CARVM ALB CRF DEF 1998-1999					
	5,761,712	XXX	5,761,712	XXX	
0200017. 1983 a 5.75% CARVM ALB CRF DEF 1995	5,540,605	XXX	5,540,605	XXX	
0200018. 1996 a-2000 3.75% CARVM ALB CRF DEF 2012	291,863	XXX	291,863	XXX	
0200019. 1983 a 5.25% CARVM ALB CRF DEF 1994 1996-1997					
	10,522,682	XXX	10,522,682	XXX	
0200020. 1983 a 5.50% CARVM ALB CRF DEF 1993-1997	3,393,586	XXX	3,393,586	XXX	
0200021. 1983 a 6.00% CARVM ALB CRF DEF 1992	2,483,559	XXX	2,483,559	XXX	
0200022. 1983 a 6.50% CARVM ALB CRF DEF 1989	2,198,943	XXX	2,198,943	XXX	
0200023. 1983 a 6.25% CARVM ALB CRF DEF 1987 1990-1991					
	8,031,374	XXX	8,031,374	XXX	
0200024. 1983 a 6.75% CARVM ALB CRF DEF 1986-1988	8,080,860	XXX	8,080,860	XXX	
0200025. a-49 PROJ. 10 YR (-1) 4.00% CARVM ALB CRF DEF					
1979-1985	11,549,927	XXX	11,549,927	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200026. a-49 PROJ. 10 YR. (-1) 3.50% CARVM ALB CRF DEF 1976-1980	1,166,179	XXX	1,166,179	XXX	
0200027. 1996 a-2000 5.00% CARVM ALB CRF IMM 2011	34,258	XXX	34,258	XXX	
0200028. 1996 a-2000 5.25% CARVM ALB CRF IMM 2005-2006 2010	538,184	XXX	538,184	XXX	
0200029. 1996 a-2000 5.50% CARVM ALB CRF IMM 2004 2007-2008	316,915	XXX	316,915	XXX	
0200030. 1996 a-2000 6.00% CARVM ALB CRF IMM 2003 2009	334,596	XXX	334,596	XXX	
0200031. 1996 a-2000 6.50% CARVM ALB CRF IMM 2002	95,998	XXX	95,998	XXX	
0200032. 1996 a-2000 6.75% CARVM ALB CRF IMM 2001	79,313	XXX	79,313	XXX	
0200033. 1996 a-2000 6.25% CARVM ALB CRF IMM 1998-1999	205,786	XXX	205,786	XXX	
0200034. 1983 GAM 6.75% CARVM ALB CRF IMM 1997	89,222	XXX		XXX	89,222
0200035. 1983 a 6.75% CARVM ALB CRF IMM 1996-1997	111,919	XXX	111,919	XXX	
0200036. 1983 a 7.25% CARVM ALB CRF IMM 1995	28,307	XXX	28,307	XXX	
0200037. 1983 a 6.50% CARVM ALB CRF IMM 1994	76,163	XXX	76,163	XXX	
0200038. 1983 a 7.00% CARVM ALB CRF IMM 1993	9,005	XXX	9,005	XXX	
0200039. 1983 a 7.75% CARVM ALB CRF IMM 1992	11,528	XXX	11,528	XXX	
0200040. 1983 a 8.25% CARVM ALB CRF IMM 1990-1991	135,907	XXX	135,907	XXX	
0200041. 1983 GAM 8.25% CARVM ALB CRF IMM 1990-1991	530,668	XXX		XXX	530,668
0200042. 1983 GAM 8.75% CARVM ALB CRF IMM 1988-1989	174,501	XXX		XXX	174,501
0200043. 1983 a 8.75% CARVM ALB CRF IMM 1988-1989	7,411	XXX	7,411	XXX	
0200044. 1983 GAM 7.00% CARVM ALB CRF IMM 1992	26,311	XXX		XXX	26,311
0200045. 1983 GAM 8.00% CARVM ALB CRF IMM 1986-1987 1991	146,933	XXX		XXX	146,933
0200046. 1983 a 8.00% CARVM ALB CRF IMM 1986-1987	50,359	XXX	50,359	XXX	
0200047. 1971 GAM 11.00% CARVM ALB CRF IMM 1985	16,245	XXX		XXX	16,245
0200048. 1971 GAM 11.25% CARVM ALB CRF IMM 1984	1,478	XXX		XXX	1,478
0200049. 1937 SA 3.50% CARVM ALB CRF IMM 1970-1980	30,399	XXX		XXX	30,399
0200050. 1983 IAM 7.25% CARVM ALB CRF IMM 1995	32,381	XXX	32,381	XXX	
0200051. 1983 IAM 6.50% CARVM ALB CRF IMM 1994	3,498	XXX	3,498	XXX	
0200052. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997	224,387	XXX	224,387	XXX	
0200053. 1983 IAM 7.75% CARVM ALB CRF IMM 1992	4,481	XXX	4,481	XXX	
0200054. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991	37,311	XXX	37,311	XXX	
0200055. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999	7,843	XXX	7,843	XXX	
0200056. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989	16,621	XXX	16,621	XXX	
0200057. 1983 IAM (0) 6.50% CARVM ALB CRF IMM 1983-1999	1,928	XXX	1,928	XXX	
0200058. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999	54,771	XXX	54,771	XXX	
0200059. 1983 IAM 9.25% CARVM ALB CRF IMM 1986	15,679	XXX	15,679	XXX	
0200060. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999	162,958	XXX	162,958	XXX	
0200061. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001	168,992	XXX	168,992	XXX	
0200062. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002	139,008	XXX	139,008	XXX	
0200063. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010	1,107,664	XXX	1,107,664	XXX	
0200064. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008	2,179,116	XXX	2,179,116	XXX	
0200065. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009	470,322	XXX	470,322	XXX	
0200066. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999	10,622	XXX	10,622	XXX	
0200067. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000	34,248	XXX	34,248	XXX	
0200068. a-2000 6.25% CARVM ALB CRF 1998-1999	115,142	XXX	115,142	XXX	
0200069. a-2000 6.50% CARVM ALB CRF 2002	18,519	XXX	18,519	XXX	
0200070. a-2000 6.75% CARVM ALB CRF 2001	58,583	XXX	58,583	XXX	
0200071. a-2000 7.00% CARVM ALB CRF 2000	300,627	XXX	300,627	XXX	
0200072. 1983 IAM 7.00% CARVM ALB CRF IMM 1993	28,176	XXX	28,176	XXX	
0200073. DEFERRED ANNUITY -CARVM	31,347,179,312	XXX	31,336,703,973	XXX	10,475,339
0200074. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011	373,503	XXX	373,503	XXX	
0200075. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012	345,651	XXX	345,651	XXX	
0200076. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015	982,020	XXX	982,020	XXX	
0200077. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014	919,621	XXX	919,621	XXX	
0200078. a-2012 (0) 2.25% VM-22 ALB CRF IMM 2019	1,753,927	XXX	1,753,927	XXX	
0200079. a-2012 (0) 2.50% VM-22 ALB CRF IMM 2019	131,635	XXX	131,635	XXX	
0200080. a-2012 (0) 4.25% VM-22 ALB CRF IMM 2019	443,894	XXX	443,894	XXX	
0200081. a-2012 (0) 1.00% VM-22 ALB CRF IMM 2020	63,643	XXX	63,643	XXX	
0200082. a-2012 (0) 1.75% VM-22 ALB CRF IMM 2020	548,878	XXX	548,878	XXX	
0200083. a-2012 (0) 2.00% VM-22 ALB CRF IMM 2020	231,085	XXX	231,085	XXX	
0200084. 1994 GAR (0) 1.00 % VM-22 ALB CRF IMM 2021	6,207,235	XXX		XXX	6,207,235
0200085. 1994 GAR (0) 1.50% VM-22 ALB CRF IMM 2021	50,239,625	XXX		XXX	50,239,625
0200086. 1994 GAR (0) 1.75% VM-22 ALB CRF IMM 2021	122,127,431	XXX		XXX	122,127,431
0200087. 1994 GAR (0) 2.00% VM-22 ALB CRF IMM 2021	37,347,465	XXX		XXX	37,347,465
0200088. 1994 GAR (0) 2.25% VM-22 ALB CRF IMM 2021	113,517,603	XXX		XXX	113,517,603
0200089. a-2012 (0) 4.75% VM-22 ALB CRF IMM 2023	533,997	XXX	533,997	XXX	
0200090. a-2012 (0) 5.00% VM-22 ALB CRF IMM 2023	621,730	XXX	621,730	XXX	
0200091. 1994 GAR (0) 4.50% VM-22 ALB CRF IMM	104,322,636	XXX		XXX	104,322,636
0200092. 1994 GAR (0) 4.75% VM-22 ALB CRF IMM	71,891,008	XXX		XXX	71,891,008
0299997. Totals (Gross)	32,009,548,532	XXX	31,492,404,434	XXX	517,144,098
0299998. Reinsurance ceded	1,855,409,156	XXX	1,855,409,156	XXX	
0299999. Annuities: Totals (Net)	30,154,139,376	XXX	29,636,995,278	XXX	517,144,098
0300001. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997	6,973		6,973		
0300002. 1983 IAM 8.00% CARVM ALB CRF IMM 1987	1,804		1,804		
0300003. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991	8,501		8,501		
0300004. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989	23,112		23,112		
0300005. a-2000 6.00% CARVM ALB CRF 2003 2009	139,721		139,721		
0300006. a-2000 5.25% CARVM ALB CRF 2005-2006 2010	116,673		116,673		
0300007. a-2000 5.50% CARVM ALB CRF 2004 2007-2008	411,049		411,049		
0300008. a-2000 6.25% CARVM ALB CRF 1998-1999	2,664		2,664		
0300009. a-2000 6.50% CARVM ALB CRF 2002	46,481		46,481		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0300010. a-2000 6.75% CARVM ALB CRF 2001	15,059		15,059		
0300011. a-2000 7.00% CARVM ALB CRF 2000	123,339		123,339		
0300012. 1983 IAM 7.00% CARVM ALB CRF IMM 1993	52,958		52,958		
0300013. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011	419,263		419,263		
0300014. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012	7,015,687		7,015,687		
0399997. Totals (Gross)	8,383,282		8,383,282		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	8,383,282		8,383,282		
0400001. 1959 ADB with 1958 CSO 3.00% NLP ALB CNF 1966-1988	5,957		5,957		
0400002. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989- 2008	91,857		91,857		
0400003. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989- 2008	1,473		1,473		
0400004. 1959 ADB & 1958 CSO 4.00% NLP ALB CNF 1966- 1988	3,661		3,661		
0499997. Totals (Gross)	102,948		102,948		
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	102,948		102,948		
0500001. 1952 INTER-CO. WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	508		508		
0500002. 1952 INTERCO DISA WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	1,221,946		1,221,946		
0500003. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008	43,333		43,333		
0500004. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008	119,197		119,197		
0500005. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008	43,111,453		43,111,453		
0500006. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008	614		614		
0500007. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988	12,602,611		12,602,611		
0500008. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB	7,225,022		7,225,022		
0500009. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008	1,764,984		1,764,984		
0599997. Totals (Gross)	66,089,668		66,089,668		
0599998. Reinsurance ceded	1,219,536		1,219,536		
0599999. Disability-Active Lives: Totals (Net)	64,870,131		64,870,131		
0600001. 2005 GROUP LIFE WAIVER RESERVE TABLE 6.00% ...	4,353				4,353
0600002. 2005 GROUP LIFE WAIVER RESERVE TABLE 5.50% ...	4,170				4,170
0600003. 2005 GROUP LIFE WAIVER RESERVE TABLE 5.00% ...	21,491				21,491
0600004. 2005 GROUP LIFE WAIVER RESERVE TABLE 4.50% ...	916,678				916,678
0600005. 2005 GROUP LIFE WAIVER RESERVE TABLE 4.00% ...	1,124,601				1,124,601
0600006. 2005 GROUP LIFE WAIVER RESERVE TABLE 3.50% ...	168,054				168,054
0600007. 1952 INTERCO DISA WITH 1958 CSO 3.00% NLP ALB CNF 1966-1988	1,083,561		1,083,561		
0600008. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008	117,057		117,057		
0600009. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988	40,227,001		40,227,001		
0600010. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB	3,836,853		3,836,853		
0600011. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008	2,938,681		2,938,681		
0600012. PROVIDENT MUTUAL TABLE 4.50% 1984-2008	848,813		848,813		
0699997. Totals (Gross)	51,291,312		49,051,965		2,239,347
0699998. Reinsurance ceded	926,014		546,982		379,032
0699999. Disability-Disabled Lives: Totals (Net)	50,365,298		48,504,983		1,860,315
0700001. Non-Deduction Reserves	413,294		413,294		
0700002. Deficiency Reserves	4,856,261		4,856,261		
0700003. For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state.	203,854,714		203,854,714		
0700004. Contingency Reserves	17,664,003		17,664,003		
0700005. New York XS Interest	807,957		807,957		
0700006. Reserve for separate account minimum death benefit	49,673		39,204		10,469
0799997. Totals (Gross)	227,645,902		227,635,433		10,469
0799998. Reinsurance ceded	89,551,902		89,551,902		
0799999. Miscellaneous Reserves: Totals (Net)	138,094,000		138,083,531		10,469
9999999. Totals (Net) - Page 3, Line 1	42,928,282,790		42,409,267,908		519,014,882

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$472,996 ; Supplementary Contracts with Life Contingencies \$974,215 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.
.....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:
.....

4.4

Basis of regular assessments:
.....

4.5

Basis of special assessments:
.....

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
CareMatters
credited: n/a, charged 4%

IUL
declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+ alternative, credited: 0% (equal to the guar. floor), charged: 8%

IVUL
declared rate, credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

AVUL
credited: 3%, charged 3.9% yr 1-10, 3.25% yr 11+

PVUL
credited: 3%, charged 4.5%

SVUL
credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%

SUL
credited: 3%, charged: 5% (NY and OR), 6% (All Other States)

SUL II
credited: 3%, charged 5%

CAUL
credited: 3%, charged: 5%

SPUL
credited: 3%, charged 5%

NLG
credited: 3%, charged: 5%

NLG II
credited: 3%, charged: 5%

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:
.....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:
.....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [X] No []

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$ 15,451,036,842

9.2

State the amount of reserves established for this business:

\$ 16,085,187,559

9.3

Identify where the reserves are reported in the blank:
Exhibit 5

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves													
2. Additional contract reserves (b)													
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)													
8. Reinsurance ceded													
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims .....3,718,148											3,718,148		
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves .....80,069											80,069		
14. Totals (Gross) .....3,798,217											3,798,217		
15. Reinsurance ceded .....2,037,694											2,037,694		
16. Totals (Net) .....1,760,523											1,760,523		
17. TOTAL (Net) .....1,760,523											1,760,523		
18. TABULAR FUND INTEREST .....217,080											217,080		
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301. Long term disability loss adjustment expense .....80,069											80,069		
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....80,069											80,069		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	615,202,994		11,789,272	6,071,279	106,117	597,236,326
2. Deposits received during the year	2,212,171,449		1,982,520	1,374,774	14,644	2,208,799,511
3. Investment earnings credited to the account	30,964,676		346,537	116,069	9,713	30,492,357
4. Other net change in reserves	(28,370,961)					(28,370,961)
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	2,225,602,000		2,512,365	1,369,177	12,484	2,221,707,974
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	604,366,158		11,605,964	6,192,945	117,990	586,449,259
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	604,366,158		11,605,964	6,192,945	117,990	586,449,259

(a) FHLB Funding Agreements:

1.

Reported as GICs (captured in column 2)

\$
2.

Reported as Annuities Certain (captured in column 3)

\$
3.

Reported as Supplemental Contracts (captured in column 4)

\$
4.

Reported as Dividend Accumulations or Refunds (captured in column 5)

\$
5.

Reported as Premium or Other Deposit Funds (captured in column 6)

\$553,341,945
6.

Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$

553,341,945

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct								
	1.2 Reinsurance assumed								
	1.3 Reinsurance ceded								
	1.4 Net								
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct	500,000	500,000						
	2.12 Reinsurance assumed								
	2.13 Reinsurance ceded								
	2.14 Net	500,000	(b) 500,000	(b)	(b)				
	2.2 Other								
	2.21 Direct	41,513,208	41,483,252				29,956		
	2.22 Reinsurance assumed								
	2.23 Reinsurance ceded	7,982,605	7,963,570				19,035		
	2.24 Net	33,530,603	(b) 33,519,682	(b)	(b)		(b) 10,921		
3.	Incurred but unreported:								
	3.1 Direct	23,423,836	23,114,680	309,156					
	3.2 Reinsurance assumed								
	3.3 Reinsurance ceded								
	3.4 Net	23,423,836	(b) 23,114,680	(b) 309,156	(b)		(b)		
4.	TOTALS								
	4.1 Direct	65,437,044	65,097,932	309,156			29,956		
	4.2 Reinsurance assumed								
	4.3 Reinsurance ceded	7,982,605	7,963,570				19,035		
	4.4 Net	57,454,439	(a) 57,134,362	(a) 309,156			10,921		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	929,565,068	434,016,410	673,333	321,419,199	172,540,419	915,707		
1.2 Reinsurance assumed								
1.3 Reinsurance ceded	270,063,149	210,567,725		58,827,943	153,263	514,218		
1.4 Net	(c) 659,501,919	223,448,685	673,333	262,591,256	172,387,156	401,489		
2. Liability December 31, current year from Part 1:								
2.1 Direct	65,437,044	65,097,932	309,156			29,956		
2.2 Reinsurance assumed								
2.3 Reinsurance ceded	7,982,605	7,963,570				19,035		
2.4 Net	57,454,439	57,134,362	309,156			10,921		
3. Amounts recoverable from reinsurers December 31, current year	11,534,399	11,534,399						
4. Liability December 31, prior year:								
4.1 Direct	96,344,989	95,845,984	459,478			39,527		
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	22,980,124	22,956,004				24,120		
4.4 Net	73,364,865	72,889,980	459,478			15,407		
5. Amounts recoverable from reinsurers December 31, prior year	19,825,505	19,825,505						
6. Incurred Benefits								
6.1 Direct	898,657,123	403,268,358	523,011	321,419,199	172,540,419	906,136		
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	246,774,524	187,284,185		58,827,943	153,263	509,133		
6.4 Net	651,882,599	215,984,173	523,011	262,591,256	172,387,156	397,003		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$..... in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$..... in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	31,355	16,508	(14,847)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	21,821,018	1,341,215	(20,479,803)
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	21,852,373	1,357,723	(20,494,650)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued	2,742,888	2,235,579	(507,309)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	7,102,926	9,201,811	2,098,885
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	329,930,114	161,936,090	(167,994,024)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	78,702,363	109,164,369	30,462,006
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	440,330,664	283,895,572	(156,435,092)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	440,330,664	283,895,572	(156,435,092)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Accrued fees and other assets	18,683,304	15,443,392	(3,239,912)
2502. Deferred software costs	60,019,059	78,468,144	18,449,085
2503. Disallowed interest maintenance reserve		15,252,833	15,252,833
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	78,702,363	109,164,369	30,462,006

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life and Annuity Insurance Company (NLAIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC’s *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

The Commissioner of the Department promulgated Ohio Administrative Code Section 3901-1-67, Alternative Derivative and Reserve Accounting Practices (OAC 3901-1-67), which constitutes a prescribed practice as contemplated by the NAIC SAP. The prescribed practice allows Ohio-domiciled insurance companies to utilize certain alternative derivative and reserve accounting practices for eligible derivative instruments and indexed products, respectively, in order to better align the measurement of indexed product reserves and the derivatives that hedge them. The Company elected to apply OAC 3901-1-67 to its derivative instruments hedging fixed indexed annuity and indexed universal life insurance products and fixed indexed annuity reserve liabilities. As a result, the Company’s net income changed by \$(31,509,563) and \$(545,159,771) for the periods ended December 31, 2023 and 2022, respectively, and the Company’s statutory surplus changed by \$(89,264,563) and \$231,716,470 as of December 31, 2023 and 2022, respectively.

Prior to October 1, 2023, Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and subsidiary of the Company, was granted a permitted practice from the State of Vermont that changed the subsidiary’s valuation by \$67,000,000 as of December 31, 2022. Effective October 1, 2023, Olentangy terminated this permitted practice due to the Company’s recapture of the reinsurance agreements.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
Net Income					
Nationwide Life and Annuity Insurance Company state basis (Page 4, Line					
(1) 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (529,697,235)	\$ 97,207,231
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
OAC 3901-1-67:					
Derivative instruments	86	4	3	(201,311,216)	17,299,719
Reserves for indexed annuities	51	4	19	161,425,693	(707,375,378)
Tax impact	101	4	32	8,375,960	144,915,888
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (498,187,672)	\$ 642,367,002
Surplus					
Nationwide Life and Annuity Insurance Company state basis (Page 3, Line					
(5) 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,231,806,895	\$ 3,243,049,838
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
OAC 3901-1-67:					
Derivative instruments	86	2, 4	7, 3	(364,393,373)	203,337,425
Reserves for indexed annuities	51	3, 4	1, 19	251,400,281	89,974,588
			18,2,		
Tax impact	101	2, 4	32	23,728,529	(61,595,543)
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Olentangy	20	2	8	-	67,000,000
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 3,321,071,458	\$ 2,944,333,368

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
- Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of “6”, which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts are calculated using the effective yield method. The Company does not hold any mandatory convertible securities or Securities Valuation Office (SVO) identified investments.
- Unaffiliated common stocks are reported at fair value.
- Redeemable preferred stocks are stated at amortized cost, except those with an NAIC designation of “4” through “6”, which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value, not exceeding any currently effective call price.

NOTES TO THE FINANCIAL STATEMENTS

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less an allowance for credit losses. The allowance for credit losses for mortgage loans reflects management’s best estimate of probable credit losses.

6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43 Revised – *Loan-Backed and Structured Securities* and *the Purposes and Procedures Manual* of the NAIC SVO. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.

7. The investment in the Company’s wholly-owned nonadmitted subsidiaries, Olentangy and Nationwide SBL, LLC (NWSBL), are recorded using the equity method of accounting applicable to U.S. insurance subsidiary, controlled and affiliated entities.

8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company’s investment in a limited liability company, which is a wholly-owned subsidiary.

9. Refer to Note 8 for the derivative accounting policy.

10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.

13. Not applicable – The Company does not have any pharmaceutical rebate receivables.
- D. Going Concern
- Not applicable.

Note 2 – Accounting Changes and Corrections of Errors

Effective September 30, 2023, the Company adopted INT 23-01, Net Negative (Disallowed) Interest Maintenance Reserve (INT 23-01), a short-term solution related to the accounting treatment of an insurer’s negative interest maintenance reserve (IMR) balance. INT 23-01 allows an insurer with an authorized control level risk-based capital greater than 300%, after an adjustment to total adjusted capital, to admit negative IMR up to 10% of its general account capital and surplus, subject to certain restrictions and reporting obligations. See Note 21C for additional information on the Company’s admitted disallowed IMR balance as of December 31, 2023.

Effective January 1, 2023, the Company changed its method for reserving for mortgage loans by removing the need for a non-specific reserve. In the Company’s judgement, the change in reserving approach appropriately reflects the credit risk inherent for mortgage loans held. The impact of the change was recorded as reversal of the non-specific reserves and respective impact on net admitted deferred tax assets and asset valuation reserves, resulting in an increase to total assets of \$49,420,733, an increase in total liabilities of \$43,818,692 and an increase in surplus of \$5,602,041. There was no impact on net income.

During 2022, the Company modified its approach used to schedule the reversals of its deferred tax asset (DTA) for policyholder reserves under SSAP No. 101, Income Taxes (SSAP No. 101). Effective January 1, 2022, the Company updated its methodology to include additional data and analysis of reversal patterns driven by policy counts and lapses to calculate the reversal of the DTA for policyholder reserves. The impact of the change increased the Company’s net admitted DTA \$13,900,202 and \$12,638,828 as of December 31, 2022 and January 1, 2022, respectively, with a commensurate increase in capital and surplus. There was no impact on net income.

During 2022, the Company identified and corrected an error in annuity product allocation drivers for general operating expenses between the Company and its parent company, Nationwide Life Insurance Company (NLIC), that resulted in an overstatement of the Company’s general insurance expenses for the years ended December 31, 2021, 2020 and 2019. The error resulted in an understatement of net income of \$21,729,912, an understatement of total surplus of \$45,093,143, an understatement of total assets of \$43,810,959 and an overstatement of total liabilities of \$1,282,184 as of and for the year ended December 31, 2021. In accordance with SSAP No. 3, Accounting Changes and Corrections of Errors, the total prior period correction was recorded as an increase to total surplus of \$45,093,143, an increase to total assets of \$43,810,959 and a decrease to total liabilities of \$1,282,184 as of January 1, 2022.

During 2022, the Company identified and corrected an error in applying the accounting treatment for dynamically hedged derivative instruments under OAC 3901-1-67 at adoption and through 2021. The error resulted in an overstatement of net income, an overstatement of total surplus and an understatement of total liabilities of \$39,407,124 as of and for the year ended December 31, 2021. In accordance with SSAP No. 3, Accounting Changes and Corrections of Errors, the total prior period correction was recorded as a decrease to total surplus and an increase to total liabilities of \$39,407,124 as of January 1, 2022.

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method
- Not applicable.
- B. Statutory Merger
1. Effective January 1, 2022, Harleysville Life Insurance Company (HLIC) completed a merger agreement with the Company. Pursuant to the merger agreement, the operations of HLIC were merged with and into the Company, with the Company continuing as the surviving entity. These Notes to the Financial Statements have been assessed for significant changes resulting from the merger agreement.
2. The transaction above was accounted for as a statutory merger.
3. There were no shares of stock issued in the merger transaction.

NOTES TO THE FINANCIAL STATEMENTS

4. As the merger was effective on January 1, 2022, the amounts presented in this Annual Statement reflect those of the merged entity for all periods presented.
5. No adjustments were recorded directly to surplus for any entity that previously did not prepare statutory statements.
- C. Assumption Reinsurance
- Not applicable.
- D. Impairment Loss
- Not applicable.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill
- Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
1. The minimum and maximum lending rates for new loans originated during 2023 were 4.78% and 12%.
2. At December 31, 2023, the maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was 78%.

	December 31, 2023		December 31, 2022	
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$	-	\$	-
4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement.				

		Residential		Commercial		Mezzanine	Total			
Farm		Insured	All Other	Insured	All Other					
a. Current Year										
1. Recorded Investment (All)										
(a) Current	\$	-	\$	-	\$	8,942,631,476	\$	94,257,624	\$	9,036,889,100
(b) 30-59 Days Past Due		-		-		-		-		-
(c) 60-89 Days Past Due		-		-		-		-		-
(d) 90-179 Days Past Due		-		-		-		-		-
(e) 180+ Days Past Due		-		-		-		-		-
2. Accruing Interest										
90-179 Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-
3. Accruing Interest										
180+ Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-
4. Interest Reduced										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Number of Loans		-		-		-		-		-
(c) Percent Reduced		0%		0%		0%		0%		0%
5. Participant or Co-lender in a Mortgage Loan Agreement										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-

NOTES TO THE FINANCIAL STATEMENTS

		Residential		Commercial		Mezzanine	Total			
Farm	Insured	All Other	Insured	All Other						
b. Prior Year										
1. Recorded Investment (All)										
(a) Current	\$	-	\$	-	\$	8,220,882,674	\$	93,727,769	\$	8,314,610,443
(b) 30-59 Days Past Due		-		-		-		-		-
(c) 60-89 Days Past Due		-		-		-		-		-
(d) 90-179 Days Past Due		-		-		-		-		-
(e) 180+ Days Past Due		-		-		-		-		-
2. Accruing Interest										
90-179 Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-
3. Accruing Interest										
180+ Days Past Due										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-
4. Interest Reduced										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Number of Loans		-		-		-		-		-
(c) Percent Reduced		0%		0%		0%		0%		0%
5. Participant or Co-lender in a Mortgage Loan Agreement										
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-
5. Investments in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan.										
Not applicable.										
6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting.										

		Residential		Commercial		Mezzanine	Total
Farm		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2. Interest Income Recognized		-	-	-	-	4,158	-
3. Recorded Investments on Nonaccrual Status		-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		-	-	-	-	-	-
b. Prior Year							
1. Average Recorded Investment	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
2. Interest Income Recognized		-	-	-	-	15,713	-
3. Recorded Investments on Nonaccrual Status		-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting		-	-	-	-	-	-
7. Allowance for Credit Losses							
						December 31, 2023	December 31, 2022
(a) Balance at beginning of period	\$	181,666				\$	48,012,556
(b) Additions charged to operations		-					6,804,520
(c) Direct write-downs charged against the allowances		-					-
(d) Recoveries of amounts previously charged off		(181,666)					-
(e) Balances at end of period	\$	-				\$	54,817,076

Effective January 1, 2023, the Company changed its method for reserving for mortgage loans by removing the need for a non-specific reserve. Refer to Note 2 for further discussion and resulting impacts of the change.

8. Mortgage Loans Derecognized as a result of foreclosure

Not applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

NOTES TO THE FINANCIAL STATEMENTS

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.
3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/adjusted carrying value amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
576434N26	\$ 169,932	\$ 154,476	\$ 15,456	\$ 154,476	125,747	Q2 '23
02149HAW0	1,084,510	1,000,756	83,754	1,000,756	929,495	Q4 '23
Total			99,210			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ (1,608,749)

2. 12 Months or Longer

\$ (121,505,722)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 260,988,894

2. 12 Months or Longer

\$ 2,024,077,985
5. The Company periodically reviews loan-backed and structured securities in an unrealized loss position by comparing the present value of cash flows, including estimated prepayments, expected to be collected from the security to the amortized cost basis of the security. If the present value of cash flows expected to be collected, discounted at the security's effective interest rate, is less than the amortized cost basis of the security, the impairment is considered other-than-temporary and a realized loss is recorded.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.
2. No assets were pledged as collateral as of year-end.
3. Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 209,575,312
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 209,575,312
(g) Securities Received	-
(h) Total Collateral Received	\$ 209,575,312

2. Dollar Repurchase Agreement - Not applicable

- b. The fair value of that collateral and of the portion of that collateral that the Company has sold or replighted

\$

-
- c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.
4. The Company did not have any securities lending activities with an affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	210,478,027	210,478,027
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	-	-
(k) Subtotal	\$ 210,478,027	\$ 210,478,027
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 210,478,027	\$ 210,478,027

2. Dollar Repurchase Agreement - Not applicable.

- b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.
6. The Company has accepted securities as collateral that are not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was \$42,138,014 as of December 31, 2023.
7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the Company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the Company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$221,804,016	\$212,360,544	\$209,177,828	\$243,847,671
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balance				
1. Open - No Maturity	-	-	-	-
2. Overnight	\$160,047,960	\$146,054,402	\$199,012,776	\$210,478,027
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$226,240,096	\$216,607,755	\$213,361,385	\$248,724,624
b. Ending Balance	\$163,248,919	\$148,975,490	\$202,993,032	\$214,687,588

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$214,687,588	\$-	\$-	\$-	\$-	\$-	\$214,687,588
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
Other Invested Assets -								
h. FV	-	-	-	-	-	-	-	-
i. Total Assets - FV	\$-	\$214,687,588	\$-	\$-	\$-	\$-	\$-	\$214,687,588

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$221,804,016	\$212,360,544	\$209,177,828	\$243,847,671
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Balance				
1. Cash	\$160,047,960	\$146,054,402	\$199,012,776	\$210,478,027
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$210,478,027	\$210,478,027
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9. Not applicable.

10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Account Activity (a)	Total (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	4,365,346	-	-	-	4,365,346	4,921,511	(556,165)
i. FHLB capital stock	44,780,500	-	-	-	44,780,500	45,041,400	(260,900)
j. On deposit with states	5,324,411	-	-	-	5,324,411	9,233,002	(3,908,591)
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	1,768,882,215	-	-	-	1,768,882,215	1,198,986,885	569,895,330
m. Pledged as collateral not captured in other categories	47,373,225	-	-	-	47,373,225	17,843,348	29,529,877
n. Other restricted assets	-	-	-	-	-	-	-
o. Total Restricted Assets	\$1,870,725,697	\$-	\$-	\$-	\$1,870,725,697	\$1,276,026,146	\$594,699,551

- (a) Subset of Column 1
- (b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	4,365,346	0.01%	0.01%
i. FHLB capital stock	-	44,780,500	0.08%	0.08%
j. On deposit with states	-	5,324,411	0.01%	0.01%
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	1,768,882,215	3.12%	3.15%
m. Pledged as collateral not captured in other categories	-	47,373,225	0.08%	0.08%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	\$-	\$1,870,725,697	3.30%	3.33%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6			9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)		Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets
Pledged as Derivative Collateral	\$47,373,225	\$-	\$-	\$-	\$47,373,225	\$17,843,348	\$29,529,877	\$47,373,225	0.08%	0.08%
Total (c)	\$47,373,225	\$-	\$-	\$-	\$47,373,225	\$17,843,348	\$29,529,877	\$47,373,225	0.08%	0.08%

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11, respectively

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash	\$ 209,575,312	\$ 209,575,312	0.41%	0.41%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 209,575,312	\$ 209,575,312	0.41%	0.41%
Separate Account				
k. Cash	\$ -	\$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ -	\$ -	0.00%	0.00%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 209,575,312	0.44%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.00%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31,		December 31,		December 31,	
	2023	2022	2023	2022	2023	2022
(1) Bonds - AC	12	11	\$ 9,368,709	\$ 4,853,021	\$ 9,242,597	\$ 4,815,364
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC	-	-	-	-	-	-
(4) LB&SS - FV	-	-	-	-	-	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	12	11	\$ 9,368,709	\$ 4,853,021	\$ 9,242,597	\$ 4,815,364

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	5	-
(2) Aggregate Amount of Investment Income	\$ 287,408	\$ -

NOTES TO THE FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	1%
(2) Cash Equivalents	75%
(3) Short-term Investments	24%
(4) Total	100%

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Venture, Partnerships or Limited Liability Companies in 2023 or 2022.

Note 7 – Investment Income

A. Due and Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2023 was \$2,742,888.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

<u>Interest Income Due and Accrued</u>	<u>Amount</u>
1. Gross	\$ 418,856,070
2. Nonadmitted	\$ 2,742,888
3. Admitted	\$ 416,113,182

D. The aggregate deferred interest.

Not applicable.

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	<u>Amount</u>
Cumulative amounts of PIK interest included in the current principal balance	\$ 77,552

Note 8 – Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency and interest rate risks. The Company uses cross currency swaps and interest rate futures to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high-quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. Cross currency swap notional amounts are typically exchanged in the contracted currencies at both settlement and expiration date. Interest payments are exchanged in the contracted currencies, timing, and amounts. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. Option contracts are either purchased or sold with upfront cash and can either expire in-the-money or out-of-the money. If an option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the option expires out-of-the money, no payment is received from the counterparty.

2. *Interest rate risk management.* In the normal course of business, the Company enters into transactions that expose it to interest rate risk arising from mismatches between assets and liabilities. The Company may use interest rate swaps and futures to reduce or alter interest rate exposure.

Indexed crediting risk management. The Company issues a variety of insurance and annuity products with indexed crediting features that expose the Company to risks related to the performance of an underlying index. To mitigate these risks, the Company enters into a variety of derivatives including index options, total return swaps and futures. The underlying indices can have exposure to equities, commodities and fixed income securities.

Other risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument are intended to mitigate the changes in the functional-currency equivalent cash flows of the hedged item. To mitigate this risk, the Company uses cross-currency swaps.

Credit risk associated with derivatives transactions. The Company periodically evaluates the risks within the derivative portfolios due to credit exposure. When evaluating this risk, the Company considers several factors which include, but are not limited to, the counterparty credit risk associated with derivative receivables, the Company's own credit as it relates to derivative payables, the collateral thresholds associated with each counterparty and changes in relevant market data in order to gain insight into the probability of default by the counterparty. The Company also considers the impact credit exposure could have on the effectiveness of the Company's hedging relationships.

NOTES TO THE FINANCIAL STATEMENTS

3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.
- Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.
- Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.
4. The Company currently has no equity options where premium is paid at specified intervals throughout the life of the option.
5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
6. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
7.

a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
8. The Company has no premium cost due in each of the following four years and thereafter.
9. The Company does not have any excluded components as it relates to hedge effectiveness accounting.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

Not applicable.

Note 9 – Income Taxes

In August 2022, the Inflation Reduction Act of 2022 (“Act”) was passed by the US Congress and signed into law. The Act includes a new Federal corporate alternative minimum tax (“CAMT”), effective in 2023, that is based on the adjusted financial statement income (“AFSI”) set forth on the applicable financial statement (“AFS”) of an applicable corporation. A corporation is an applicable corporation if its rolling average pre-tax AFSI over three prior years (starting with 2020-2022) is greater than \$1 billion. For a group of related entities, the \$1 billion threshold is determined on a group basis, and the group’s AFS is generally treated as the AFS for all separate taxpayers in the group. Except under limited circumstances, once a corporation is an applicable corporation, it is an applicable corporation in all future years.

An applicable corporation is not automatically subject to a CAMT liability. The corporation’s tentative CAMT liability is equal to 15% of its adjusted AFSI, and CAMT is payable to the extent the tentative CAMT liability exceeds regular corporate income tax. However, any CAMT paid would be indefinitely available as a credit carryover that could reduce future regular tax in excess of CAMT.

Reporting entities that reasonably expect to be applicable corporations for the current reporting period are considered applicable reporting entities. The Company comprises a controlled group of corporations and has determined that it likely will be an applicable corporation, and therefore an applicable reporting entity, in 2023. In making such determination, the group has made certain interpretations of, and assumptions regarding, the CAMT provisions of the Act. The US Treasury Department is expected to issue guidance throughout 2024 that may differ from the group’s interpretations and assumptions and that could alter the group’s determination.

The reporting entity has made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT deferred tax assets.

A. The Components of the deferred tax asset/(liability) at December 31 are as follows:

December 31, 2023			
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 543,283,255	\$ 15,155,855	\$ 558,439,110
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	\$ 543,283,255	\$ 15,155,855	\$ 558,439,110
(1d) Deferred tax assets nonadmitted	329,930,113	(1)	329,930,112
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 213,353,142	\$ 15,155,856	\$ 228,508,998
(1f) Deferred tax liabilities	37,713,575	16,066,265	53,779,840
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 175,639,567	\$ (910,409)	\$ 174,729,158

December 31, 2022			
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 503,966,444	\$ 15,325,874	\$ 519,292,318
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	\$ 503,966,444	\$ 15,325,874	\$ 519,292,318
(1d) Deferred tax assets nonadmitted	161,936,090	-	161,936,090
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 342,030,354	\$ 15,325,874	\$ 357,356,228
(1f) Deferred tax liabilities	195,054,733	12,470,924	207,525,657
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 146,975,621	\$ 2,854,950	\$ 149,830,571

Change			
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 39,316,811	\$ (170,019)	\$ 39,146,792
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets (1a - 1b)	\$ 39,316,811	\$ (170,019)	\$ 39,146,792
(1d) Deferred tax assets nonadmitted	167,994,023	(1)	167,994,022
(1e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ (128,677,212)	\$ (170,018)	\$ (128,847,230)
(1f) Deferred tax liabilities	(157,341,158)	3,595,341	(153,745,817)
(1g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 28,663,946	\$ (3,765,359)	\$ 24,898,587

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2023		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 2,468,918	\$ 2,468,918
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 167,322,404	\$ 4,937,836	\$ 172,260,240
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 167,322,404	\$ 4,937,836	\$ 172,260,240
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 458,561,661
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 46,030,738	\$ 7,749,102	\$ 53,779,840
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 213,353,142	\$ 15,155,856	\$ 228,508,998
		December 31, 2022		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 4,603,982	\$ 4,603,982
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 143,436,227	\$ 1,790,362	\$ 145,226,589
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 143,436,227	\$ 1,790,362	\$ 145,226,589
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ 463,982,890
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 198,594,127	\$ 8,931,530	\$ 207,525,657
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 342,030,354	\$ 15,325,874	\$ 357,356,228
		Change		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ (2,135,064)	\$ (2,135,064)
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the lessor of (2b)1 and (2b)2 below)	\$ 23,886,177	\$ 3,147,474	\$ 27,033,651
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 23,886,177	\$ 3,147,474	\$ 27,033,651
	2. Adjusted gross deferred tax assets allowed per limit threshold	XXX	XXX	\$ (5,421,229)
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax asset from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ (152,563,389)	\$ (1,182,428)	\$ (153,745,817)
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ (128,677,212)	\$ (170,018)	\$ (128,847,230)
		December 31, 2023		December 31, 2022
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount	653.537%		709.675%
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 3,057,077,738		\$ 3,093,219,267

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

		December 31, 2023		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 543,283,255	\$ 15,155,855	\$ 558,439,110
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 213,353,142	\$ 15,155,856	\$ 228,508,998
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	0.00%	0.00%
		December 31, 2022		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 503,966,444	\$ 15,325,874	\$ 519,292,318
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 342,030,354	\$ 15,325,874	\$ 357,356,228
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	0.00%	0.00%
		Change		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 39,316,811	\$ (170,019)	\$ 39,146,792
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ (128,677,212)	\$ (170,018)	\$ (128,847,230)
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	0.00%	0.00%
(4b)	Does this Company's tax-planning strategies include the use of reinsurance?	Yes []	No [X]	

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

		December 31, 2023	December 31, 2022	Change
1.	Current Income Tax			
	(a) Federal	\$ 218,713,063	\$ 4,528,670	\$ 214,184,393
	(b) Foreign	-	-	-
	(c) Subtotal (1a+1b)	\$ 218,713,063	\$ 4,528,670	\$ 214,184,393
	(d) Federal income tax on net capital gains	(3,219,079)	8,245,709	(11,464,788)
	(e) Utilization of capital loss carry-forwards	-	-	-
	(f) Other	-	-	-
	(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 215,493,984	\$ 12,774,379	\$ 202,719,605

NOTES TO THE FINANCIAL STATEMENTS

		December 31,	December 31,	
		2023	2022	Change
2.	Deferred Tax Assets			
	(a) Ordinary:			
	(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
	(2) Unearned premium reserve	-	-	-
	(3) Policyholder reserves	205,968,888	222,329,820	(16,360,932)
	(4) Investments	43,162,832	43,984,793	(821,961)
	(5) Deferred acquisition costs	267,660,680	219,405,102	48,255,578
	(6) Policyholder dividends accrual	12,430	86,393	(73,963)
	(7) Fixed Assets	18,293,592	10,476,817	7,816,775
	(8) Compensation and benefits accrual	-	-	-
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	3,923,413	3,243,031	680,382
	(11) Net operating loss carry-forward	142,871	277,052	(134,181)
	(12) Tax credit carry-forward	272,088	242,209	29,879
	(13) Other	3,846,462	3,921,225	(74,763)
	(99) Subtotal (sum of 2a1 through 2a13)	\$ 543,283,256	\$ 503,966,442	\$ 39,316,814
	(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(c) Nonadmitted	329,930,113	161,936,090	167,994,023
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 213,353,143	\$ 342,030,352	\$ (128,677,209)
	(e) Capital:			
	(1) Investments	\$ 15,155,855	\$ 15,325,874	\$ (170,019)
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other	-	-	-
	(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 15,155,855	\$ 15,325,874	\$ (170,019)
	(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(g) Nonadmitted	(1)	-	(1)
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 15,155,856	\$ 15,325,874	\$ (170,018)
	(i) Admitted deferred tax assets (2d + 2h)	\$ 228,508,999	\$ 357,356,226	\$ (128,847,227)
3.	Deferred Tax Liabilities			
	(a) Ordinary:			
	(1) Investments	\$ 12,601,527	\$ 12,516,368	\$ 85,159
	(2) Fixed assets	-	-	-
	(3) Deferred and uncollected premium	8,085,242	13,019,941	(4,934,699)
	(4) Policyholder reserves	12,500,618	18,782,878	(6,282,260)
	(5) Other	4,526,188	150,735,546	(146,209,358)
	(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 37,713,575	\$ 195,054,733	\$ (157,341,158)
	(b) Capital:			
	(1) Investments	16,066,265	12,470,924	3,595,341
	(2) Real estate	-	-	-
	(3) Other	-	-	-
	(99) Subtotal (3b1+3b2+3b3)	\$ 16,066,265	\$ 12,470,924	\$ 3,595,341
	(c) Deferred tax liabilities (3a99 + 3b99)	\$ 53,779,840	\$ 207,525,657	\$ (153,745,817)
4.	Net deferred tax asset/(liability) (2i - 3c)	\$ 174,729,159	\$ 149,830,569	\$ 24,898,590

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2023	December 31, 2022	Change
(a) Adjusted gross deferred tax assets	\$ 558,439,111	\$ 519,292,318	\$ 39,146,793
(b) Deferred tax liabilities	53,779,840	207,525,657	(153,745,817)
(c) Net deferred tax assets (liabilities)	\$ 504,659,271	\$ 311,766,661	\$ 192,892,610
(d) Tax effect of unrealized gains (losses)			9,771,400
(e) Tax effect of unrealized postretirement benefits			(11,473,436)
(f) Merger adjustment			-
(g) Change in deferred income tax			\$ 194,594,646

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2023	December 31, 2022
(a) Current income taxes incurred	\$ 215,493,984	\$ 12,774,379
(b) Change in deferred income tax	(194,594,646)	(721,225)
(c) Total income tax reported	\$ 20,899,338	\$ 12,053,154
(d) Income before taxes	\$ (314,203,237)	\$ 109,981,610
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	\$ (65,982,680)	\$ 23,096,138
(1) Dividends received deduction	\$ 178,762	\$ (1,809,398)
(2) Nondeductible expenses for meals, penalties, and lobbying	(9,389,925)	3,753
(3) Tax-exempt income	(556,089)	(461,794)
(4) Deferred tax benefit on nonadmitted assets	(775,718)	1,018,997
(5) Change in tax reserves	-	(151,540)
(6) Tax credits	(880,150)	(937,344)
(7) Tax adjustment for IMR	(3,673,809)	(1,894,277)
(8) Prior year adjustments	-	-
(9) Initial ceding commission	103,806,778	(7,270,339)
(10) Disregarded entity adjustment	(1,826,502)	444,918
(11) Change in reserve valuation basis	-	-
(12) Other	(1,329)	14,040
(13) Change in valuation allowance	-	-
(14) Impact of enacted tax law changes	-	-
(15) Captive trust assets	-	-
(g) Total	\$ 20,899,338	\$ 12,053,154

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2023, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	\$ 680,337	2022	N/A
Business credits	\$ 39,958	2018	2038
Business credits	\$ 32,495	2019	2039
Business credits	\$ 27,446	2020	2040
Business credits	\$ 139,588	2021	2041
Business credits	\$ 8,898	2022	2042
Business credits	\$ 23,703	2023	2043

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2023	\$ -
2022	\$ -
2021	\$ 4,306,556

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Financial Assignment Company
AGMC Reinsurance, Ltd	Nationwide Financial General Agency, Inc.
Allied Insurance Company of America	Nationwide Financial Services, Inc.
Allied Property & Casualty Insurance Company	Nationwide General Insurance Company
Allied Texas Agency, Inc.	Nationwide Indemnity Company
AMCO Insurance Company	Nationwide Insurance Company of America
American Marine Underwriters	Nationwide Insurance Company of Florida
Crestbrook Insurance Company	Nationwide Investment Services Corporation
Depositors Insurance Company	Nationwide Life and Annuity Insurance Company
DVM Insurance Agency, Inc.	Nationwide Life Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Lloyds
Freedom Specialty Insurance Company	Nationwide Property & Casualty Insurance Company
Harleysville Insurance Company of New York	Nationwide Retirement Solutions, Inc.
Harleysville Insurance Company	Nationwide Sales Solutions, Inc
Harleysville Insurance Company of New Jersey	Nationwide Trust Company, FSB
Harleysville Lake States Insurance Company	NBS Insurance Agency, Inc.
Harleysville Preferred Insurance Company	NFS Distributors, Inc.
Harleysville Worcester Insurance Company	Registered Investment Advisors Services, Inc.
Jefferson National Financial Corporation	Retention Alternatives, Ltd.
Jefferson National Life Insurance Company	Retention Alternatives Ltd. In Respect of Cell No. 1 Segregated Account
Jefferson National Life Insurance Company of New York	Scottsdale Indemnity Company
Lone Star General Agency, Inc.	Scottsdale Insurance Company
National Casualty Company	Scottsdale Surplus Lines Insurance Company
Nationwide Advantage Mortgage Company	Titan Insurance Company
Nationwide Affinity Insurance Company of America	Titan Insurance Services, Inc.
Nationwide Agent Risk Purchasing Group, Inc	Veterinary Pet Insurance Company
Nationwide Agribusiness Insurance Company	Victoria Fire & Casualty Company
Nationwide Assurance Company	Victoria Select Insurance Company
Nationwide Cash Management Company	VPI Services, Inc.
Nationwide Corporation	

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation of regular tax is based upon separate return or sub-group aggregated separate return calculations with the Company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return. Effective January 1, 2023, the Company revised its tax sharing agreement to address CAMT. If the consolidated federal income tax return group is an Applicable Corporation and has a CAMT liability, all members of the group will be treated as Applicable Corporations subject to CAMT. CAMT is paid by affiliates based on the ratio of the subsidiary's CAMT liability to the total CAMT liabilities of all subsidiaries.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A-K. The Company is a wholly-owned subsidiary of NLIC. NLIC is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of Nationwide Mutual Insurance Company (NMIC).

Pursuant to a financial support agreement, NLIC agreed to provide the Company with the minimum capital and surplus required by each state in which the Company does business. This agreement does not constitute NLIC as guarantor of any obligation or indebtedness of the Company or provide any creditor of NLIC with recourse to or against any of the assets of NLIC.

The Company has entered into significant, recurring transactions and agreements with NMIC, and other affiliates and subsidiaries as a part of its ongoing operations. These include, but are not limited to, annuity and life insurance contracts, and agreements related to reinsurance, cost sharing, tax sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. In addition, several benefit plans sponsored by NMIC are available to Nationwide employees, for which the Company has no legal obligations. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, the number of full-time employees and other methods agreed to by the participating companies in conformity with statutory accounting principles. In addition, the Company may underwrite insurance policies for its officers, directors, and/or other personnel providing services to the Company. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

Cost Sharing Agreements-

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, pro rata share of employees or their salaries and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis. For the years ended December 31, 2023 and 2022, the Company was allocated costs from NMIC totaling \$160,309,453 and \$138,113,196, respectively. In addition, the Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2023 and 2022, the Company made payments to NMIC of \$6,357,417 and \$5,935,315, respectively.

NOTES TO THE FINANCIAL STATEMENTS

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented gross of affiliate payables when the Company has the right to offset. The gross amounts due from affiliates were \$68,150,198 and \$67,917,856 as of December 31, 2023 and 2022, respectively. The gross amounts due to affiliates were \$26,884,372 and \$11,170,868 as of December 31, 2023 and 2022, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within a certain time period, generally 30 to 60 days.

Cash Management Agreements-

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC), a subsidiary of NMIC, under which NCMC acts as a common agent in handling the purchases and sales of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$960,926,491 and \$529,932,455 as of December 31, 2023 and 2022, respectively.

Management, Distribution and Other Service Agreements-

Funds of Nationwide Funds Group (NFG), a group of Nationwide businesses that develops, sells and services mutual funds, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2023 and 2022, customer allocations to NFG funds totaled \$1,526,423,572 and \$1,303,150,788, respectively. For the years ended December 31, 2023 and 2022, NFG paid the Company \$3,960,732 and \$3,635,830, respectively, for the distribution and servicing of these funds.

The contractual obligations under the Company's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by NLIC. Total SPDA contracts affected by this guarantee in force as of December 31, 2023 and 2022 were approximately \$6,323,566 and \$6,772,094, respectively.

Repurchase Agreements-

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities at the original sales price plus interest. See Note 5G.

Capital Transactions-

During 2022, the Company received capital contributions from NLIC of \$800,000,000. In addition, the Company received \$60,472,542 in connection with the January 1, 2022 merger with HLIC. On February 16, 2024, the Company received a capital contribution from NLIC of \$50,000,000.

During 2022, the Company made capital contributions to NWSBL of \$5,000,000. The entire investment in NWSBL is nonadmitted. On January 26, 2024, the Company made a capital contribution to NWSBL of \$5,000,000.

During 2023, the Company received a total distribution from Olentangy of \$79,500,000, comprised of a return of contributed surplus of \$66,900,000 and a dividend of \$12,600,000.

Borrowing Agreements-

The Company and Nationwide Trust Company, FSB (NTC), an affiliate, have entered into an unsecured promissory note whereby NTC can borrow from the Company for up to 364 days after the date of the agreement. As of December 31, 2023, NTC had an outstanding borrowing of \$90,000,000 at an interest rate of 1-month Secured Overnight Financing Rate (SOFR) plus 0.90%. As of December 31, 2022, NTC had an outstanding borrowing of \$100,000,000 at an interest rate of 1-month LIBOR plus 0.875%.

On March 1, 2023, the Company and NWSBL executed a replacement \$550,000,000 unsecured promissory note and revolving line of credit agreement with an interest rate of 1-month SOFR plus 0.90% and a maturity date of February 28, 2024. As of December 31, 2023, NWSBL had outstanding borrowings of \$500,000,000. As of December 31, 2022, the prior revolving line of credit agreement with NWSBL had outstanding borrowings of \$550,500,000 at an interest rate of 1-month LIBOR plus 1.25%.

On December 22, 2021, the Company and NLIC entered into a short-term loan where the Company borrowed \$80,000,000 from NLIC. The Company repaid the short-term loan in full on January 4, 2022.

Reinsurance-

Prior to the October 1, 2023 recapture, the Company had an intercompany reinsurance agreement with its wholly owned subsidiary, Olentangy, whereby the Company ceded a block of certain universal life and term life insurance policies on an indemnity coinsurance basis with funds withheld and a block of certain term life insurance policies on a yearly renewable term basis. These policies were ceded to a reinsurance pool that included Olentangy and Union Hamilton Reinsurance Ltd (UHRL), a Bermuda captive (collectively, "Reinsurance Pool"). The Reinsurance Pool members had joint and several liability under the reinsurance agreement until June 30, 2028 when UHRL would exit the Reinsurance Pool and Olentangy would become solely liable. The Company had recorded an aggregate write-in for gains and losses in surplus, which was being amortized into operations in future periods as earnings emerge from the business reinsured. Upon recapture, the remaining unamortized balance of \$142,133,893 was fully amortized into operations. Amounts ceded to Olentangy under the reinsurance agreement prior to recapture during 2023 and during 2022 included premiums of \$44,336,175 and \$65,244,929, respectively, benefits and claims of \$50,581,549 and \$81,510,748, respectively, and net investment earnings on funds withheld assets of \$37,993,630 and \$49,858,266, respectively. The recapture settlement included payment from Olentangy of \$1,177,311,534, equal to the funds withheld balance as of October 1, 2023 in accordance with the reinsurance agreement, which was recorded as a reduction to the inception-to-date ceded premiums of \$1,877,311,534 and commissions and expense allowances on reinsurance ceded of \$700,000,000. In order for the Company to record a reinsurance reserve credit of \$1,864,038,890 as of December 31, 2022 for the ceded block, the Company withheld assets for the benefit of the Reinsurance Pool with a book adjusted carrying value and fair value of the funds withheld assets of \$1,158,327,998 and \$1,041,406,270, respectively. The Reinsurance Pool had also established a trust account for the benefit of the Company which had a fair value of \$725,554,544 as of December 31, 2022.

Effective October 1, 2023, the Company entered into an intercompany reinsurance agreement with Eagle Captive Reinsurance, LLC (Eagle), whereby certain universal life insurance and term life insurance policies are ceded on a coinsurance with funds withheld basis. Eagle, an affiliated wholly-owned subsidiary of NLIC, is an Ohio domiciled special purpose financial captive insurance company. Eagle paid the Company \$853,184,718 as settlement of the initial reinsurance transaction on October 1, 2023. The Company recognized \$179,168,789 of this settlement in the statutory statements of operations as commissions and expense allowances on reinsurance ceded, equal to the amount of current federal income tax, with the remaining \$674,015,929 included as an aggregate write-in for gains and losses in surplus, which is being amortized into operations in future periods as earnings emerge from the business reinsured. Amounts ceded to Eagle under the reinsurance agreement during 2023 (inclusive of the initial settlement) included premiums of \$2,315,758,073, benefits and claims of \$29,968,126 and net investment earnings on funds withheld assets of \$14,843,787. In order for the Company to record a reinsurance reserve credit of \$2,298,711,769 as of December 31, 2023 for the ceded block, the Company is holding assets in funds withheld for the benefit of Eagle with a book adjusted carrying value and fair value of \$1,424,922,242 and \$1,347,931,176, respectively. Eagle was granted a permitted practice from the Department to record an excess of loss reinsurance recoverable from an unaffiliated reinsurer of \$852,929,663 as of December 31, 2023 as an admitted asset qualifying as other security under Actuarial Guideline 48 for the benefit of the Company. Amounts receivable from Eagle related to the reinsurance agreement was \$3,979,130 as of December 31, 2023.

NOTES TO THE FINANCIAL STATEMENTS

The Company has an intercompany reinsurance agreement with NLIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are ceded on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, NLIC bears the investment risk associated with changes in interest rates. Risk of asset default is retained by the Company, and NLIC pays a fee to the Company for the Company's retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts ceded to NLIC are included in the Company's statutory statement of operations for 2023 and 2022 and include considerations of \$46,155,712 and \$10,407,991, respectively, net investment income of \$30,814,074 and \$35,069,298, respectively, and benefits, claims and other expenses of \$186,424,858 and \$160,864,592, respectively. The reserve adjustment for 2023 and 2022 of \$(152,806,431) and \$(161,067,227), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Policy reserves under this agreement totaled \$736,946,658 and \$858,946,997 as of December 31, 2023 and 2022, respectively. Amounts recoverable as of December 31, 2023 and 2022 related to this contract were \$5,751,120 and \$14,399,469, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are ceded on a modified coinsurance basis. Total policy reserves under this treaty were \$33,977,983 and \$32,601,611 as of December 31, 2023 and 2022, respectively. Total premiums ceded under this treaty were \$11,571,639 and \$12,271,498 during 2023 and 2022, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby a certain life insurance contract is ceded on a 100% coinsurance basis. Policy reserves ceded under this agreement totaled \$154,298,373 and \$155,976,305 as of December 31, 2023 and 2022, respectively.

The Company has entered into a 100% coinsurance agreement with funds withheld with Eagle to cede guaranteed lifetime withdrawal benefit (GLWB) rider obligations provided under certain fixed indexed annuity contracts issued and to be issued by NLAIC. While the GLWB contract riders are ceded by NLAIC to Eagle, the base annuity contracts and any non-reinsured risks will be retained by NLAIC. Eagle, a wholly-owned subsidiary of NLIC, is an Ohio domiciled special purpose financial captive insurance company that applies one prescribed practice with multiple applications as provided under the State of Ohio's captive law which values the assumed GLWB risks from NLAIC using an alternative reserving basis from the Statutory Accounting Principles detailed within the NAIC SAP pursuant to Ohio Revised Code Chapter 3964 and approved by the Department. Amounts ceded to Eagle during 2023 and 2022 included premiums of \$157,843,451 and \$111,555,640, respectively, and net investment earnings on funds withheld assets of \$9,545,953 and \$6,373,549, respectively. As of December 31, 2023 and 2022, the book adjusted carrying value of the funds withheld assets was \$328,290,336 and \$189,849,490, respectively, which consists of bonds and cash equivalents. As of December 31, 2023 and 2022, the Company's reserve credit for guaranteed benefits ceded under the reinsurance agreement was \$1,841,361,443 and \$1,396,122,598, respectively. Amounts receivable from/(payable to) Eagle related to the reinsurance agreement was \$23,513,836 and \$(29,634,682) as of December 31, 2023 and 2022, respectively.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

L. Downstream Holding Company

The Company utilizes the look-through approach in valuing its investment in NW REI (NLAIC), LLC, a subsidiary of NMIC, at \$39,614,243 and \$20,646,257 as of December 31, 2023 and 2022, respectively. NW REI (NLAIC), LLC's financial statements are not audited and the Company has limited the value of its investment in NW REI (NLAIC), LLC to the value contained in the audited financial statements, including adjustments required by SSAP No. 97, of SCA entities and/or non-SCA SSAP No. 48 entities owned by NW REI (NLAIC), LLC and valued in accordance with SSAP No. 97. All liabilities, commitments, contingencies, guarantees or obligations of the NW REI (NLAIC), LLC, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in NW REI (NLAIC), LLC, if not already recorded in the financial statements of NW REI (NLAIC), LLC.

M. All SCA Investments

Not applicable.

N. Investment in Insurance SCA Entities

Not applicable.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. All Other Debt

Not applicable.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

- 1. The Company is a member of the Federal Home Loan Bank of Cincinnati (FHLB). Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets.

The Company's Board of Directors has authorized the issuance of funding agreements up to \$6,000,000,000 to the FHLB, shared between the Company and NLIC, in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

The Company has agreements with the FHLB to provide financing for operations. These agreements, which were renewed in February 2024 and expire January 2025, allow the Company access to borrow up to \$1,050,000,000. As of December 31, 2023 and December 31, 2022, the Company had no amounts outstanding under these agreements.

NOTES TO THE FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	<div>1 Total 2 + 3</div>	<div>2 General Account</div>	<div>3 Separate Accounts</div>
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ 24,750,000	\$ 24,750,000	\$ -
(d) Excess Stock	\$ 30,500	\$ 30,500	\$ -
(e) Aggregate Total	\$ 44,780,500	\$ 44,780,500	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 7,050,000,000	XXX	XXX

2. Prior Year-end	<div>1 Total 2 + 3</div>	<div>2 General Account</div>	<div>3 Separate Accounts</div>
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ 24,750,400	\$ 24,750,400	\$ -
(d) Excess Stock	\$ 291,000	\$ 291,000	\$ -
(e) Aggregate Total	\$ 45,041,400	\$ 45,041,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 5,050,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	<div>1 Fair Value</div>	<div>2 Carrying Value</div>	<div>3 Aggregate Total Borrowing</div>
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,606,337,402	\$ 1,768,882,215	\$ 553,341,945
2. Current Year General Account Total Collateral Pledged	\$ 1,606,337,402	\$ 1,768,882,215	\$ 553,341,945
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Total Collateral Pledged	\$ 1,088,209,422	\$ 1,198,986,885	\$ 552,541,584

b. Maximum Amount Pledged During Reporting Period

	<div>1 Fair Value</div>	<div>2 Carrying Value</div>	<div>3 Aggregate Borrowed at Time of Maximum Collateral</div>
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,547,964,181	\$ 1,775,408,492	\$ 553,377,941
2. Current Year General Account Maximum Collateral Pledged	\$ 1,547,964,181	\$ 1,775,408,492	\$ 553,377,941
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end General and Separate Accounts Maximum Collateral Pledged	\$ 1,088,209,422	\$ 1,198,986,885	\$ 552,541,584

NOTES TO THE FINANCIAL STATEMENTS

4. Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 553,341,945	\$ 553,341,945	\$ -	\$ 553,341,945
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	\$ 553,341,945	\$ 553,341,945	\$ -	\$ 553,341,945
2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	\$ XXX
(b) Funding Agreements	\$ 552,541,584	\$ 552,541,584	\$ -	\$ 552,541,584
(c) Other	\$ -	\$ -	\$ -	\$ XXX
(d) Aggregate Total (a+b+c)	\$ 552,541,584	\$ 552,541,584	\$ -	\$ 552,541,584

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 553,377,941	\$ 553,377,941	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total Lines (1+2+3)	\$ 553,377,941	\$ 553,377,941	\$ -

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements? (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match for the years ended December 31, 2023 and 2022, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was \$6,089,892 and \$5,273,746 for the years ended December 31, 2023 and 2022, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$22,500 in 2023 and \$20,500 in 2022). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP) sponsored by NMIC. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by NMIC that covers certain executives with at least one year of service. The Company's portion of expense relating to these plans was \$7,064,693 and \$(5,019,385) for the years ended December 31, 2023 and 2022, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by NMIC for qualifying retirees, which are generally available to retirees who were full time who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the expense relating to these plans was \$(639,734) and \$(1,499,773) for the years ended December 31, 2023 and 2022, respectively.

NOTES TO THE FINANCIAL STATEMENTS

- H. Postemployment Benefits and Compensated Absences
Not applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not applicable.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares

The Company has 66,000 shares of \$40 par value common stock authorized, 66,000 shares issued and 66,000 shares outstanding as of December 31, 2023.
- B. Dividend Rate of Preferred Stock

Not applicable.
- C. Dividend Restrictions

The State of Ohio insurance laws require insurers to seek prior regulatory approval to pay a dividend or distribution of cash or other property if the fair market value thereof, together with that of other dividends or distributions made in the preceding twelve months, exceeds the greater of (i) 10% of surplus as regards policyholders as of the prior December 31, or (ii) the net income of the insurer for as of the prior year. The Company's surplus as regards policyholders as of December 31, 2023 was \$3,231,806,895 and statutory net income for 2023 was \$(529,697,235). Due to the Company's unassigned deficit as of December 31, 2023, any dividend paid by the Company in 2023 would require regulatory approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs.
- D. Dividends Paid

No dividends were paid by the Company during 2023 and 2022.
- E. Profits Available for Ordinary Dividends

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.
- F. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.
- G. Advances to Surplus Not Repaid

Not applicable.
- H. Stock Held by Company for Special Purposes

Not applicable.
- I. Changes in Special Surplus Funds

Not applicable.
- J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$119,345,450.
- K. Surplus Notes

Not applicable.
- L. and M. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

- A. Contingent Commitments

1. As of December 31, 2023, the Company has not guaranteed any obligations which are subject to SSAP No. 5R, *Liabilities, Contingencies, and Impairments of Assets*.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2023, the Company had unfunded commitments of \$501,326,786 related to its investments in limited partnerships and limited liability companies.
- 2. Not applicable.
- 3. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2023 and 2022, the Company accrued a liability for guaranty fund and other assessments of \$7,113,360 and \$5,665,034, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2.	Description	Amount
	a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	\$ 395,302
	b. Decreases current year:	
	Premium tax offsets applied	\$ 15,477
	c. Increases current year:	
	Change in accrued premium tax offsets	\$ 1,488,523
	d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	\$ 1,868,348

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:

Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

Not applicable.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service (IRS), the Office of the Comptroller of the Currency and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

Tax Matters

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third-party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

- A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2023 Notional	2022 Notional	2023 Notional	2022 Notional
a. Swaps	\$ 1,725,810,939	\$ 1,911,797,053	\$ 336,567,927	\$ 111,573,681
b. Futures	230,931,274	34,056,175	21,452,560	307,077,291
c. Options	46,765,630,475	34,796,579,461	218,058,010	997,694,035
d. Total (a+b+c)	\$ 48,722,372,688	\$ 36,742,432,689	\$ 576,078,497	\$ 1,416,345,007

- B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

NOTES TO THE FINANCIAL STATEMENTS

- C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standings, selection of counterparties from a limited group of high quality institutions, collateral agreement and other contract provisions.
- D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales

Not applicable.
- B. Transfer and Servicing of Financial Assets
 - 1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$245,540,037 as of December 31, 2023. The Company holds \$42,138,013 of non-cash collateral for loaned securities as of December 31, 2023.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.
 - 2. No servicing assets or liabilities were recognized during the period.
 - 3. No servicing assets or liabilities were recognized during the period.
 - 4. There were no assets securitized during the period.
 - 5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
 - 6. There were no transfers of receivables with recourse.
 - 7. (a) Not applicable.

(b) Not applicable.
- C. Wash Sales

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third-Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, Secured Overnight Financing Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

NOTES TO THE FINANCIAL STATEMENTS

Level/ 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in the observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the reporting period in which the change occurs.

Independent pricing services are most often utilized, and compared to pricing from additional sources when available, to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities or models are used. For these bonds and stocks, the Company obtains the pricing services' methodologies and classifies the investments accordingly in the fair value hierarchy.

Corporate pricing matrices are used in valuing certain bonds. The corporate pricing matrices were developed using publicly and privately available spreads segmented by various weighted average lives and credit quality ratings. Certain private placement bonds have adjusted spreads to capture the impacts of liquidity premium based on industry sector. The weighted average life and credit quality rating of a particular bond to be priced using those matrices are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate industry sector or U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when valuations are not available from independent pricing services or corporate pricing matrices. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers, as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels.

The following table summarizes assets and liabilities held at fair value as of December 31, 2023:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$ -	\$ 2,522,424	\$ -	\$ -	\$ 2,522,424
Preferred stocks unaffiliated	-	-	3,744,619	-	3,744,619
Common stocks unaffiliated	-	44,780,500	-	-	44,780,500
Derivative assets	-	558	-	-	558
Separate account assets	2,649,818,860	-	-	-	2,649,818,860
Total Assets at Fair Value/(NAV)	\$ 2,649,818,860	\$ 47,303,482	\$ 3,744,619	\$ -	\$ 2,700,866,961
Derivative liabilities	\$ -	\$ 35,763	\$ -	\$ -	\$ 35,763
Total Liabilities at Fair Value	\$ -	\$ 35,763	\$ -	\$ -	\$ 35,763

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2023:

	Beginning Balance at 12/31/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
Assets at Fair Value										
Preferred stocks unaffiliated	\$3,293,251	\$-	\$-	\$-	\$582,287	\$1,342,798	\$(100,330)	\$(1,373,387)	\$-	\$3,744,619
Total Assets at Fair Value	\$3,293,251	\$-	\$-	\$-	\$582,287	\$1,342,798	\$(100,330)	\$(1,373,387)	\$-	\$3,744,619

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2023:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$33,088,682,793	\$35,429,714,457	\$37,455,410	\$26,817,322,470	\$6,233,904,913	\$-	\$-
Mortgage loans, net of allowance	7,904,231,237	9,036,889,100	-	-	7,904,231,237	-	-
Cash, cash equivalents and short-term investments	1,628,423,557	1,628,423,557	4,920,681	1,623,502,876	-	-	-
Policy loans	301,335,327	301,335,327	-	-	301,335,327	-	-
Derivative assets	1,320,242,842	937,314,044	-	124,395,809	1,195,847,033	-	-
Securities lending collateral assets	210,478,027	210,478,027	210,478,027	-	-	-	-
Separate account assets	2,672,401,795	2,672,525,810	79,603,147	1,606,420,285	986,378,363	-	-
Total Assets	\$47,125,795,578	\$50,216,680,322	\$332,457,265	\$30,171,641,440	\$16,621,696,873	\$-	\$-
Liabilities							
Investment contracts	\$559,534,890	\$556,192,945	\$-	\$-	\$559,534,890	\$-	\$-
Derivative liabilities	\$2,680,343	17,588,986	-	2,673,996	6,347	-	-
Total Liabilities	\$562,215,233	\$573,781,931	\$-	\$2,673,996	\$559,541,237	\$-	\$-

NOTES TO THE FINANCIAL STATEMENTS

- D. Not Practicable to Estimate Fair Value
- Not applicable.
- E. Measured Using Net Asset Value
- Not applicable.

Note 21 – Other Items

- A. Unusual or Infrequent Items
- Not applicable.
- B. Troubled Debt Restructuring for Debtors
- Not applicable.
- C. Other Disclosures

As of December 31, 2023, the Company has unfunded commitments related to private placement bonds of \$140,156,000; commercial mortgage loans of \$10,283,647; bank loans of \$3,044,250 and delayed draw term loans of \$7,655,281. Additionally, as part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

As of December 31, 2023, the pension risk transfer reserves for guarantees of the separate account contracts and supporting assets in the general account were \$253,747,210.

As of December 31, 2023, the Company has capital and surplus of \$3,231,806,895, including admitted disallowed IMR of \$32,763,645 in the general account. The admitted disallowed IMR represents 1.0% of capital and surplus in the general account. There is no admitted disallowed IMR in the separate accounts. Fixed income investments generating IMR losses comply with the Company's investment policies. There are no deviations from the investment policies and sales were not compelled by liquidity pressures. The Company has not allocated gains or losses to IMR from derivatives that were reported at fair value prior to the termination of the derivative.

- D. Business Interruption Insurance Recoveries
- Not applicable.
- E. State Transferable and Non-Transferable Tax Credits
- Not applicable.
- F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
2. The Company has no direct exposure through investments in subprime mortgage loans.
3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 23,157,145	\$ 23,000,741	\$ 21,357,958	\$ 562,007
b. Commercial mortgage-backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	33,147,414	36,432,457	36,432,457	-
g. Total	\$ 56,304,559	\$ 59,433,198	\$ 57,790,415	\$ 562,007

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
- G. Retained Assets
- The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in form of a check or electronic funds transfer.
- H. Insurance-Linked Securities (ILS) Contracts
- Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$1,016,977,112
(2) Percentage Bonds	14%
(3) Percentage Stocks	
(4) Percentage Mortgage Loans	
(5) Percentage Real Estate	17%
(6) Percentage Cash and Short-Term Investments	64%
(7) Percentage Derivatives	
(8) Percentage Other Invested Assets	5%

Note 22 – Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 23, 2024 for the statutory statement available to be issued on February 27, 2024.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 23, 2024 for the statutory statement available to be issued on February 27, 2024.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

Not applicable.

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

NOTES TO THE FINANCIAL STATEMENTS

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

\$2,277,851,905

B. Uncollectible Reinsurance

Effective December 31, 2023, the Company adopted INT 23-04, Life Reinsurance Liquidation Questions, that addresses accounting and reporting questions about a recent life reinsurer liquidation. On July 18, 2023, Scottish Re U.S. (SRUS) was declared insolvent and ordered liquidated by the Court of Chancery of the State of Delaware (Court), resulting in termination of the reinsurance agreements between the Company and SRUS on September 30, 2023 and recapture of the ceded liabilities. The Company has accrued adequate provisions as of December 31, 2023, in accordance with SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets, related to SRUS reinsurance recoverables. Assets held in a trust that secure the annuity reinsurance recoverables are still in place. The Company will continue to work with the SRUS liquidator and the Court to resolve when the Company will be able to access the trust assets. As of December 31, 2023, assets held in trust and reinsurance recoverables related to SRUS are \$38,868,350.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

Not applicable.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

Not applicable.

G. Ceding Entities that Utilize Captive Reinsurance to Assume Reserves Subject to the XXX/AXXX Captive Framework

Eagle, an affiliate of the Company, assumes XXX/AXXX reserves from the Company. The policies assumed by Eagle, that were included in a captive prior to being ceded to Eagle, are exempt from the classification of “covered policies” which require the XXX/AXXX Reinsurance Primary Security Shortfall Calculation. The XXX Policies ceded to Eagle, that were not previously covered by a captive, do require the Primary Security Shortfall Calculation.

H. Reinsurance Credit

Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2023. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in 2023. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

For the year ended December 31, 2023, the relative percentage of individual participating life insurance policies was 0.01%. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$154,895 for the year ended December 31, 2023.

Note 30 – Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2023 is as follows:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	December 31, 2023
3. Was anticipated investment income utilized in the calculation?	Yes

Note 31 – Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
2. The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.

NOTES TO THE FINANCIAL STATEMENTS

3. As of December 31, 2023, the Company had \$7,852,601,504 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$208,710,975 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
4. The Tabular Interest (Page 7.1-7.4, Line 4), The Tabular Less Actual Reserve Released (Page 7.1-7.4, Line 5), and the Tabular Cost (Page 7.1-7.4, Line 9) have been derived by basic data.
5. The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
6. The details for deposit-type contract “Other Increases” (net) are:

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Adjustment for Future Asset Balance Leveling	\$(28,370,961)	\$-	\$-	\$-	\$-	\$-	\$-	\$(28,370,961)

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

		General Account		Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Individual Annuities							
1. Subject to discretionary withdrawal:							
a. With market value adjustment	\$	28,460,173,842	\$	-	\$	28,460,173,842	89.60%
b. At book value less current surrender charge of 5% or more		938,635,882		-	-	938,635,882	2.95%
c. At fair value		6,192,945		-	264,257,799	270,450,744	0.85%
d. Total with market value adjustment or at fair value (Total of a through c)	\$	29,405,002,669	\$	-	\$	29,669,260,468	93.40%
e. At book value without adjustment (Minimal or no charge or adjustment)		2,073,080,531		-	-	2,073,080,531	6.53%
2. Not subject to discretionary withdrawal		22,704,516		-	237,970	22,942,486	0.07%
3. Total (gross: direct + assumed)	\$	31,500,787,716	\$	-	\$	31,765,283,485	100.00%
4. Reinsurance ceded		1,855,409,156		-	-	1,855,409,156	
5. Total (net) (3) - (4)	\$	29,645,378,560	\$	-	\$	29,909,874,329	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$	170,086,591	\$	-	\$	170,086,591	
		General Account		Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
B. Group Annuities							
1. Subject to discretionary withdrawal:							
a. With market value adjustment	\$	-	\$	-	\$	-	0.00%
b. At book value less current surrender charge of 5% or more		5		-	-	5	0.00%
c. At fair value		-		-	56,274,648	56,274,648	1.75%
d. Total with market value adjustment or at fair value (Total of a through c)	\$	5	\$	-	\$	56,274,653	1.75%
e. At book value without adjustment (Minimal or no charge or adjustment)		10,475,433		-	-	10,475,433	0.32%
2. Not subject to discretionary withdrawal		506,668,660		2,650,807,345	-	3,157,476,005	97.93%
3. Total (gross: direct + assumed)	\$	517,144,098	\$	2,650,807,345	\$	3,224,226,091	100.00%
4. Reinsurance ceded		-		-	-	-	
5. Total (net) (3) - (4)	\$	517,144,098	\$	2,650,807,345	\$	3,224,226,091	
6. Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$	-	\$	-	\$	-	
		General Account		Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
C. Deposit-Type Contracts (no life contingencies):							
1. Subject to discretionary withdrawal:							
a. With market value adjustment	\$	-	\$	-	\$	-	0.00%
b. At book value less current surrender charge of 5% or more		-		-	-	-	0.00%
c. At fair value		-		-	-	-	0.00%
d. Total with market value adjustment or at fair value (Total of a through c)	\$	-	\$	-	\$	-	0.00%
e. At book value without adjustment (Minimal or no charge or adjustment)		33,225,302		-	-	33,225,302	5.50%
2. Not subject to discretionary withdrawal		571,140,856		-	37,816	571,178,672	94.50%
3. Total (gross: direct + assumed)	\$	604,366,158	\$	-	\$	604,403,974	100.00%
4. Reinsurance ceded		-		-	-	-	
5. Total (net) (3) - (4)	\$	604,366,158	\$	-	\$	604,403,974	
6. Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$	-	\$	-	\$	-	

NOTES TO THE FINANCIAL STATEMENTS

	Amount
D. Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$ 30,154,139,376
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	8,383,282
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	604,366,158
4. Subtotal	\$ 30,766,888,816
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	2,971,577,762
6. Exhibit 3, Line 0399999, Column 2	-
7. Policyholder dividend and coupon accumulations	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	37,816
11. Subtotal	\$ 2,971,615,578
12. Combined Total	\$ 33,738,504,394

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$ -	\$ 16,933,203	\$ 18,103,805
b. Universal Life	340,322,260	335,869,791	360,558,024
c. Universal Life with Secondary Guarantees	2,726,929,988	2,359,280,967	7,293,049,562
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary	6,218,665,015	4,949,374,225	5,521,988,713
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	195,998,480	297,765,168
h. Variable Life	281,282,833	256,503,493	545,921,655
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	\$ XXX	\$ XXX	\$ 1,311,454,452
b. Accidental Death Benefits	XXX	XXX	102,948
c. Disability - Active Lives	XXX	XXX	66,089,668
d. Disability - Disabled Lives	XXX	XXX	51,291,312
e. Miscellaneous Reserves	XXX	XXX	227,596,229
3. Total (Gross: Direct + Assumed)	9,567,200,096	8,113,960,159	15,693,921,536
4. Reinsurance Ceded	412,301,447	366,387,332	2,928,161,403
5. Total (net) (3-4)	\$ 9,154,898,649	\$ 7,747,572,827	\$ 12,765,760,133
B. Separate Accounts with Guarantees			
1. Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies with Cash Value	\$ -	\$ -	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
2. Not Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term policies without Cash Value	\$ XXX	\$ XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability - Active Lives	XXX	XXX	-
d. Disability - Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
3. Total (Gross: Direct + Assumed)	-	-	-
4. Reinsurance Ceded	-	-	-
5. Total (net) (3-4)	\$ -	\$ -	-

NOTES TO THE FINANCIAL STATEMENTS

C. Separate Accounts with Nonguarantees

1. Subject to discretionary withdrawal, surrender values or policy loans:

a. Term policies with Cash Value	\$	-	\$	-	\$	-
b. Universal Life		-		-		-
c. Universal Life with Secondary Guarantees		-		-		-
d. Indexed Universal Life		-		-		-
e. Indexed Universal Life with Secondary		-		-		-
f. Indexed Life		-		-		-
g. Other Permanent Cash Value Life Insurance		-		-		-
h. Variable Life		2,328,053,752		2,157,982,061		2,158,034,249
i. Variable Universal Life		-		-		-
j. Miscellaneous Reserves		-		-		-

2. Not Subject to discretionary withdrawal, surrender values or policy loans:

a. Term policies without Cash Value	\$	XXX	\$	XXX	\$	-
b. Accidental Death Benefits		XXX		XXX		-
c. Disability - Active Lives		XXX		XXX		-
d. Disability - Disabled Lives		XXX		XXX		-
e. Miscellaneous Reserves		XXX		XXX		-

3. Total (Gross: Direct + Assumed)		2,328,053,752		2,157,982,061		2,158,034,249
4. Reinsurance Ceded		-		-		-
5. Total (net) (3-4)	\$	2,328,053,752	\$	2,157,982,061	\$	2,158,034,249

D. Life & Accident & Health Annual Statement:

	Amount
1. Exhibit 5, Life Insurance Section, Total (net)	\$ 12,512,327,754
2. Exhibit 5, Accidental Death Benefits Section, Total (net)	102,948
3. Exhibit 5, Disability - Active Lives Section, Total (net)	64,870,131
4. Exhibit 5, Disability - Disabled Lives Section, Total (net)	50,365,298
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)	138,094,000
6. Subtotal	\$ 12,765,760,131

Separate Accounts Annual Statement:

7. Exhibit 3, Line 0199999, Column 2	2,158,034,249
8. Exhibit 3, Line 0499999, Column 2	-
9. Exhibit 3, Line 0599999, Column 2	-
10. Subtotal (Lines 7 through 9)	\$ 2,158,034,249
11. Combined Total (6+10)	\$ 14,923,794,380

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2023 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$ -	\$ -
2. Ordinary New Business	5,120,175	31,862
3. Ordinary Renewal	50,603,808	38,469,293
4. Credit Life	-	-
5. Group Life	-	-
6. Group Annuity	-	-
7. Totals	\$ 55,723,983	\$ 38,501,155

Note 35 – Separate Accounts

A. Separate Account Activity

1. The Company utilizes separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.

NOTES TO THE FINANCIAL STATEMENTS

2. As of December 31, 2023 and 2022, the Company’s separate account statement included legally insulated assets of \$5,322,344,670 and \$3,495,645,658, respectively. The assets legally insulated from the general account as of December 31, 2023, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets		Separate Account Assets (Not Legally Insulated)
Individual Annuities			
Nationwide VA Separate Account - A	\$	25,272,586	\$ -
Nationwide VA Separate Account - B		56,076,700	-
Nationwide VA Separate Account - C		85,860,142	-
Nationwide VA Separate Account - D		90,414,966	-
Nationwide Provident VA Separate Account A		63,278,401	-
Life Insurance			
Nationwide VL Separate Account - C		182,535,287	-
Nationwide VL Separate Account - D		52,056,530	-
Nationwide VL Separate Account - G		1,967,986,151	-
Nationwide Provident VLI Separate Account A		126,363,887	-
Pension Risk Transfer Group Annuities			
Pension Risk Transfer - NLAIC		2,672,500,020	-
Total	\$	5,322,344,670	\$ -

3. In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a.	2023	\$	633,015
b.	2022	\$	337,628
c.	2021	\$	403,475
d.	2020	\$	371,456
e.	2019	\$	387,576

During 2023, the general account of the Company has paid \$139,122 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2022, 2021, 2020, and 2019 was \$296,474, \$79,593, \$131,631 and \$107,098, respectively.

4. The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

The Company’s pension risk transfer separate account represents funds related to group annuities, which funds defined contribution pension plans in accumulation and payout. The assets and liabilities of this separate account are carried at amortized cost. This business has been included in Column 2.

NOTES TO THE FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company is as follows:

	1	2	3	4	5
	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/2023	\$ -	\$ 1,400,833,714	\$ -	\$ 270,566,890	\$ 1,671,400,604
2. Reserves at 12/31/2023					
For accounts with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 2,478,842,483	\$ 2,478,842,483
b. Amortized cost	-	2,650,807,345	-	-	2,650,807,345
c. Total Reserves	<u>\$ -</u>	<u>\$ 2,650,807,345</u>	<u>\$ -</u>	<u>\$ 2,478,842,483</u>	<u>\$ 5,129,649,828</u>
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	-
2. At book value without market value adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At fair value	-	-	-	2,478,566,697	2,478,566,697
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,478,566,697</u>	<u>\$ 2,478,566,697</u>
b. Not subject to discretionary withdrawal	-	2,650,807,345	-	275,786	2,651,083,131
c. Total	<u>\$ -</u>	<u>\$ 2,650,807,345</u>	<u>\$ -</u>	<u>\$ 2,478,842,483</u>	<u>\$ 5,129,649,828</u>
4. Not applicable.					
C. Reconciliation of Net Transfers To or (From) Separate Accounts					
1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:					
a. Transfers to Separate Accounts (Page 4, Line 1.4)				\$ 1,671,400,604	
b. Transfers from Separate Accounts (Page 4, Line 10)				<u>237,757,401</u>	
c. Net transfers to (from) Separate Accounts (a) - (b)				\$ 1,433,643,203	
2. Reconciling Adjustments					
a. Exchange accounts and fee gross up in the General Account				\$ 8,939,279	
b. Separate Account elimination - Nationwide Large Cap Growth				-	
c. Ceded transfers - Separate Accounts modified coinsurance				-	
d. Gain (loss) not reported in General Accounts transfers				<u>75,990</u>	
3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)				\$ <u>1,442,658,472</u>	

Note 36 – Loss/Claim Adjustment Expenses

The Company no longer issues any health policies and due to the small size of the Company’s health insurance business, the Company no longer holds any liabilities for claim adjustment expenses for the health business.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

OH

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/31/2023

3.4

By what department or departments?
OH

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Nationwide Trust Company, FSB	Columbus, OH .....	..NO...	..YES...	..NO...	..NO...
Nationwide Investment Services Corp.	Columbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Investment Advisors, LLC	Columbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Securities, LLC	Columbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Fund Advisors	Columbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Fund Distributors, LLC	Columbus, OH .....	..NO...	..NO...	..NO...	..YES...
Nationwide Asset Management, LLC	Columbus, OH .....	..NO...	..NO...	..NO...	..YES...
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W NATIONWIDE BLVD. SUITE 500, COLUMBUS, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Philip Wunderlich, FSA, MAAA; Associate Vice President and Appointed Actuary; One Nationwide Plaza; Columbus, OH 43215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

12.11

Name of real estate holding company ...
NLAIC REO Holdings, LLC, NW REI (NLAIC), LLC, 810 Grandview LLC, Almanac Realty Securities VIII, L.P., Ares US Real Estate Opportunity Fund III, L.P., Bell Institutional Fund VII, LLC, Bell Value-Add Fund VIII, L.P., Blue Owl Real Estate Fund V LP, Blue Owl Real Estate Fund VI, Blue Owl Real Estate Net Lease Property Fund I, BroadVail Fund III Sidecar I, L.P., BroadVail Growth Equity Fund III, L.P., Crow Holdings Development Opportunities Fund I, L.P., Crow Holdings Multi-Family Build-To-Hold Fund, LP, Crow Holdings Realty Partners IX LP, Crow Holdings Realty Partners VII, L.P., Crow Holdings Retail Fund II, L.P., CSF III, LP, Dermody Properties Industrial Co-Invest Fund II, LP, Dermody Properties Industrial Fund II, L.P., Dermody Properties Industrial Fund III, LP, Dermody Properties Industrial Fund IV, L.P., Dermody Properties Industrial Ontario Ranch Co-Invest Fund, L.P., DivcoWest Fund V, DivcoWest Fund VI-A, LP, EC Newry Mill LLC, Embrey Build-to-Rent Fund I, LP, EQT Exeter Industrial Value Fund VI, L.P., Exeter Industrial Value Fund IV, L.P., Exeter Industrial Value fund V, L.P., FrontRange Co-GP Property Fund, LP, GEM Realty Fund VI, L.P., GEM Realty Fund VII, L.P., Harrison Street Real Estate Partners VII, L.P., Harrison Street Real Estate Partners VIII, L.P., Helios Infraco LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment, L.P., HSREP VIII Co-Investment, L.P., Madison Realty Capital Debt Fund IV LP, Madison Realty Capital Debt Fund V LP, Madison Realty Capital Debt Fund VI LP, PCCP Credit IX, LP, PCCP Credit X, LP, PCCP Equity IX, LP, PCCP Equity VII, PCCP Equity VIII, Related Real Estate Fund III, LP, US Government Building Fund, LLC, US Regional Logistics Program II, L.P., US Regional Logistics Program III, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, L.P., Waterton Residential Property Venture XIII, L.P., Waterton Residential Property Venture XIV, L.P, Waterton Residential Property Venture XV, L.P.

12.12

Number of parcels involved

2,193

12.13

Total book/adjusted carrying value

\$ 466,770,328

12.2

If yes, provide explanation
The Company holds real estate indirectly through real estate funds and real estate holding companies.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

Yes [X] No []

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 68,106,327
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [X] No []
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
SAP	NO
Depository Trust & Clearing Corporation	NO
JP Morgan Chase	NO

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) Please refer to Footnote 17 where this information is provided
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 251,713,326
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 210,478,027
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 210,478,027
- 25.093 Total payable for securities lending reported on the liability page. \$ 209,575,312

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 4,365,346
- 26.27 FHLB Capital Stock \$ 44,780,500
- 26.28 On deposit with states \$ 5,324,411
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 47,373,225
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 1,768,882,215
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
OFAC Sanctions "Restricted for Trade"	Russian Federation securities	4,365,346

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A [] If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Federal Home Loan Bank of Cincinnati	221 E. 4th St, Suite 600, Cincinnati, OH 45202

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I.....
IFM Investors Pty Ltd	U.....
BlackRock Financial Management Inc.	U.....
HPS INVESTMENT PARTNERS, LLC	U.....
T. Rowe Price	U.....
20 GATES MANAGEMENT LLC	U.....
Guggenheim Securities, LLC	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
162754	IFM Investors Pty Ltd	5493002BVK0Q17KI7H93	Securities and Exchange Commission (SEC)	NO.....
107105	BlackRock Financial Management Inc.	549300LVXYIVJKE13M84	Securities and Exchange Commission (SEC), National Futures Association (NFA), Commodity Trading Advisor (CTA) and Commodity Pool Operator (CPO)	NO.....
282125	HPS INVESTMENT PARTNERS, LLC	5493001IW7540H8HM8F38	The U.S. Securities and Exchange Commission	NO.....
126032	T. Rowe Price	FAJ59K741ZRGQ0SHUS25	The U.S. Securities and Exchange Commission	NO.....
155480	20 GATES MANAGEMENT LLC	549300P9T431XY751068	The U.S. Securities and Exchange Commission	NO.....
40638	Guggenheim Securities, LLC	5493005G25VHYWLYJU59	The U.S. Securities and Exchange Commission	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	35,454,813,266	33,113,776,322	(2,341,036,944)
31.2 Preferred stocks	3,744,619	3,744,619	
31.3 Totals	35,458,557,885	33,117,520,941	(2,341,036,944)

31.4 Describe the sources or methods utilized in determining the fair values:
Refer to Note 20, Fair Value Measurements for information on the Company's fair value sources and methodologies.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third-party vendor evaluation is not available. Any exceptions are approved by Risk Management and Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
.....

41.1 Amount of payments for legal expenses, if any?\$ 806,057

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Dentons US LLP .....	.....320,176
Faegre Drinker Biddle & Reath LLP .....	.....284,961
.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$

1.62 Total incurred claims\$

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned\$

1.65 Total incurred claims\$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$

1.72 Total incurred claims\$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned\$

1.75 Total incurred claims\$

1.76 Number of covered lives

2. Health Test:

1Current Year2Prior Year

2.1 Premium Numerator

2.2 Premium Denominator 9,570,564,055 7,281,102,262

2.3 Premium Ratio (2.1/2.2) 0.000 0.000

2.4 Reserve Numerator 10,921 15,407

2.5 Reserve Denominator 42,849,403,752 37,536,447,704

2.6 Reserve Ratio (2.4/2.5) 0.000 0.000

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$ 173,298,554

3.4 State the authority under which Separate Accounts are maintained:
OH

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [☐] No [☒]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [☐] No [☒]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [☒] No [☐] N/A [☐]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Eagle Captive Reinsurance, LLC	15821	OH.....	.....4,140,073,211	.....	.....	.....2,606,142,241

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$2,876,970,412
- 7.2 Total Incurred Claims\$395,297,300
- 7.3 Number of Covered Lives610,265

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [☒] No [☐]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [☐] No [☐]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [☒] No [☐]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$471,950,727
- 9.22 Received.....\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [☐] No [☒]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$.....4,686,000,000
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$42,001,461
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [☐] No [☒]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [☐] No [☐]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium
13.32 Paid claims
13.33 Claim liability and reserve (beginning of year)
13.34 Claim liability and reserve (end of year)
13.35 Incurred claims

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	156,908,624	138,992,567	123,161,859	105,291,114	91,942,798
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	110,177,858	103,512,369	100,178,714	90,412,642	85,818,151
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)			13	13	23
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	267,086,482	242,504,936	223,340,586	195,703,769	177,760,972
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	133,498,951	103,743,885	78,721,777	53,682,952	30,774,342
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	21,861,854	19,101,500	19,315,376	16,197,236	15,218,670
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	12,078,511	8,810,916	7,575,247	8,449,886	7,482,348
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	33,940,365	27,912,416	26,890,623	24,647,122	22,701,018
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	2,256,158,249	2,419,026,114	2,079,440,592	1,605,647,165	1,347,507,597
15. Group life (Line 20.4, Col. 3)	45,425	46,912	95,777		
16. Individual annuities (Line 20.4, Col. 4)	5,831,590,800	3,886,066,582	2,814,504,718	2,883,696,706	5,377,966,252
17. Group annuities (Line 20.4, Col. 5)	1,482,766,657	975,959,251	375,493,128	137,527,920	1,879,399
18. Accident & Health (Line 20.4, Col. 6)	2,924	3,404	4,574	236	90
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	9,570,564,055	7,281,102,263	5,269,538,789	4,626,872,027	6,727,353,338
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	50,870,609,500	44,442,295,946	40,208,659,818	35,466,180,950	32,230,379,289
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	47,638,802,605	41,199,246,109	37,594,773,232	33,052,136,435	30,014,617,717
23. Aggregate life reserves (Page 3, Line 1)	42,928,282,790	37,600,220,746	33,251,835,132	30,071,377,855	26,893,643,886
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	146,701,027	110,261,946	251,115,127	326,102,713	104,193,318
24. Aggregate A & H reserves (Page 3, Line 2)	1,760,523	2,150,141	2,534,490		
25. Deposit-type contract funds (Page 3, Line 3)	604,366,158	615,202,994	457,498,171	87,396,689	72,496,161
26. Asset valuation reserve (Page 3, Line 24.01)	661,767,558	521,392,246	382,039,280	242,924,814	206,824,314
27. Capital (Page 3, Lines 29 and 30)	2,640,000	2,640,000	4,170,000	2,640,000	2,640,000
28. Surplus (Page 3, Line 37)	3,229,166,895	3,240,409,838	2,609,716,586	2,411,404,515	2,213,121,572
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	6,373,640,026	4,446,904,317	3,581,706,164	3,152,550,506	5,555,458,068
Risk-Based Capital Analysis					
30. Total adjusted capital	3,891,891,726	3,764,897,782	2,996,395,627	2,657,443,081	2,423,072,270
31. Authorized control level risk - based capital	568,775,833	509,397,645	403,828,460	352,061,945	275,263,297
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	72.4	72.7	71.8	70.8	69.9
33. Stocks (Lines 2.1 and 2.2)	0.1	0.1	0.1	0.1	0.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	18.5	19.1	18.4	18.9	17.9
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	3.3	2.9	5.8	4.8	5.8
37. Contract loans (Line 6)	0.6	0.5	0.4	0.4	0.4
38. Derivatives (Page 2, Line 7)	1.9	1.7	1.4	3.4	4.4
39. Other invested assets (Line 8)	2.5	2.4	1.7	1.2	1.1
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)	0.4	0.2	0.2	0.2	0.2
42. Aggregate write-ins for invested assets (Line 11)	0.3	0.3	0.1	0.2	0.1
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	640,000,000	650,000,000	514,500,000	250,000,000	186,000,000
48. Affiliated mortgage loans on real estate	102,356,509	107,698,112	112,822,471	122,078,359	84,644,412
49. All other affiliated	61,435,261	109,474,812	90,839,151	103,799,839	99,644,429
50. Total of above Lines 44 to 49	803,791,770	867,172,924	718,161,622	475,878,198	370,288,841
51. Total Investment in Parent included in Lines 44 to 49 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	440,330,664	283,895,572	231,048,934	193,517,704	186,867,945
53. Total admitted assets (Page 2, Line 28, Col. 3)	56,192,954,170	47,937,941,604	43,024,671,204	37,562,763,600	34,069,652,058
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	1,451,408,518	1,554,553,651	2,247,185,828	1,174,505,596	1,019,091,005
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(28,257,900)	(38,572,155)	(25,267,755)	46,234,221	181,181,399
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(250,668)	26,973,386	47,633,147	(281,054,614)	606,939,253
57. Total of above Lines 54, 55 and 56	1,422,899,950	1,542,954,882	2,269,551,220	939,685,203	1,807,211,657
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	2,955,943,504	2,081,743,674	2,456,065,988	1,598,462,591	864,600,027
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	397,003	453,334	524,218	100	
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	1,439,065,649	1,577,653,766	1,632,609,010	1,442,315,583	1,166,539,415
61. Increase in A & H reserves (Line 19, Col. 6)	(389,618)	(384,349)	(450,263)		
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	154,895	710,747	559,719	603,408	592,316
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	18.5	15.9	19.9	19.3	15.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.5	3.4	3.0	3.2	3.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	252.6	2,026.6	1,616.7	42.4	
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	862.1	703.4	582.1	2.5	2.2
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)			XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)			XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	2,172,933	2,620,890	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	2,165,548	2,551,905	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)					
73. Individual whole life (Page 6.1, Col. 3)	7,903,698	1,803,759	(1,460,081)	(24,932,446)	(10,133,727)
74. Individual term life (Page 6.1, Col. 4)	(1,496,579)	62,458,092	(4,909,100)	(238,345,625)	(41,055,289)
75. Individual indexed life (Page 6.1, Col. 5)	26,972,317	43,587,543	(5,329,270)	(643,794,723)	(94,802,101)
76. Individual universal life (Page 6.1, Col. 6)	18,314,968	57,341,940	2,446,201	37,439,932	5,310,953
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	(575,498,538)	(171,336,944)	(41,750,291)	(430,727,158)	(147,706,717)
78. Individual variable life (Page 6.1, Col. 8)	(860,951)	8,936,936	7,767,036	(76,926,367)	(23,951,269)
79. Individual variable universal life (Page 6.1, Col. 9)					
80. Individual credit life (Page 6.1, Col. 10)					
81. Individual other life (Page 6.1, Col. 11)					
82. Individual YRT mortality risk only (Page 6.1, Col. 12)					
83. Group whole life (Page 6.2, Col. 2)					
84. Group term life (Page 6.2, Col. 3)	(69,587)	238,835	14,736		
85. Group universal life (Page 6.2, Col. 4)					
86. Group variable life (Page 6.2, Col. 5)					
87. Group variable universal life (Page 6.2, Col. 6)					
88. Group credit life (Page 6.2, Col. 7)					
89. Group other life (Page 6.2, Col. 8)					
90. Group YRT mortality risk only (Page 6.2, Col. 9)					
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	59,548,268	80,568,894	10,459,614	120,894,514	32,440,032
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	129,194,992	142,214,284	37,172,667	1,217,122,285	(587,323,017)
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	283,377	(373,750)	583,680	6,796,728	1,480,998
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	876,092	2,568,301	38,476	(1,955,023)	(1,451,273)
96. Individual other annuities (Page 6.3, Col. 7)	(963,105)	(1,060,543)			
97. Group deferred fixed annuities (Page 6.4, Col. 2)		35			
98. Group deferred indexed annuities (Page 6.4, Col. 3)					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	401,779	498,096	312,010	3,443,254	1,152,943
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(181,374,391)	(138,019,426)	(1,928,560)	(68,168,412)	
102. Group other annuities (Page 6.4, Col. 7)					
103. A & H-comprehensive individual (Page 6.5, Col. 2)				490	104
104. A & H-comprehensive group (Page 6.5, Col. 3)					
105. A & H-Medicare supplement (Page 6.5, Col. 4)					
106. A & H-vision only (Page 6.5, Col. 5)					
107. A & H-dental only (Page 6.5, Col. 6)					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
111. A & H-credit (Page 6.5, Col. 10)					
112. A & H-disability income (Page 6.5, Col. 11)	34,165	227			
113. A & H-long-term care (Page 6.5, Col. 12)					
114. A & H-other (Page 6.5, Col. 13)					
115. Aggregate of all other lines of business (Page 6, Col. 8)	15,294,161	46,353,101	24,132,749	151,938,516	61,395,591
116. Fraternal (Page 6, Col. 7)					
117. Total (Page 6, Col. 1)	(501,439,335)	135,779,381	27,549,868	52,785,966	(804,642,771)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total Amount of Insurance
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year			580,977	242,504,936						242,504,936
2. Issued during year			57,024	33,940,365						33,940,365
3. Reinsurance assumed										
4. Revived during year			25	13,555						13,555
5. Increased during year (net)			(1)	462,653						462,653
6. Subtotals, Lines 2 to 5			57,048	34,416,573						34,416,573
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			638,025	276,921,509						276,921,509
Deductions during year:										
10. Death			2,010	399,292			XXX			399,292
11. Maturity			1	30			XXX			30
12. Disability							XXX			
13. Expiry			1,032	19,207						19,207
14. Surrender			10,119	3,966,022						3,966,022
15. Lapse			13,539	5,002,745						5,002,745
16. Conversion			535	218,957			XXX	XXX	XXX	218,957
17. Decreased (net)			11	228,774						228,774
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			27,247	9,835,027						9,835,027
21. In force end of year (b) (Line 9 minus Line 20)			610,778	267,086,482						267,086,482
22. Reinsurance ceded end of year	XXX		XXX	94,561,221	XXX		XXX	XXX		94,561,221
23. Line 21 minus Line 22	XXX		XXX	172,525,261	XXX	(a)	XXX	XXX		172,525,261
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	.....	XXX.....	42,988
25. Other paid-up insurance .....	.....	.....	5,487	87,441
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	4	246
28. Term policies - other	13,119	12,046,404	211,595	108,982,287
29. Other term insurance - decreasing	XXX.....	.....	XXX.....	.....
30. Other term insurance	XXX	32,107	XXX	1,105,714
31. Totals (Lines 27 to 30)	13,119	12,078,511	211,599	110,088,247
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	.....	XXX.....	12,946
33. Totals, extended term insurance	XXX.....	XXX.....	4,480	76,665
34. Totals, whole life and endowment	43,905	21,861,854	394,699	156,908,624
35. Totals (Lines 31 to 34)	57,024	33,940,365	610,778	267,086,482

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	.....	.....
37. Ordinary	33,940,365	.....	267,059,878	26,604
38. Credit Life (Group and Individual) .....	.....	.....	.....	.....
39. Group .....	.....	.....	.....	.....
40. Totals (Lines 36 to 39)	33,940,365	.....	267,059,878	26,604

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	XXX.....	.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21
44. Servicemen's Group Life Insurance included in Line 21
45. Group Permanent Insurance included in Line 21

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	265,383
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 60% initial face
47.2 3000 term per unit of child rider

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	19,833	1,050,261	.....	.....	189	15,477
49. Disability Income	1,625	103,030	.....	.....	.....	.....
50. Extended Benefits	XXX.....	XXX.....	.....	.....	.....	.....
51. Other
52. Total	(a)	(a)	21,458	1,153,291	(a)	(a)	189	15,477

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	265	181		
2. Issued during year	12	14		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	277	195		
Deductions during year:				
6. Decreased (net)	17	20		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	17	20		
9. In force end of year (line 5 minus line 8)	260	175		
10. Amount on deposit		(a)		(a)
11. Income now payable	260	175		
12. Amount of income payable	(a) 1,241,153	(a) 1,251,326	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	734	203,911	50	33,571
2. Issued during year	35	29,704	21	32,526
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	769	233,615	71	66,097
Deductions during year:				
6. Decreased (net)	58	14,567	3	1,872
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	58	14,567	3	1,872
9. In force end of year (line 5 minus line 8)	711	219,048	68	64,225
Income now payable:				
10. Amount of income payable	(a) 4,969,720	XXX	XXX	(a) 288,198,495
Deferred fully paid:				
11. Account balance	XXX	(a) 31,898,686,669	XXX	(a) 66,803,561
Deferred not fully paid:				
12. Account balance	XXX	(a) 78,700,099	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					24	6,956
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	24	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	4	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)		XXX		XXX	4	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	20	(a) 5,388

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	1,029	58
2. Issued during year	154	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	1,183	58
Deductions During Year:		
6. Decreased (net)	159	2
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	159	2
9. In force end of year (line 5 minus line 8)	1,024	56
10. Amount of account balance	(a) 586,449,259	(a) 117,990

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

			Direct Business Only						
			Life Contracts		4	5	6	7	
			2	3					
States, Etc.			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	L.....	23,366,225	67,614,460			90,980,685	
2.	Alaska	AK	L.....	2,748,155	8,895,082			11,643,237	
3.	Arizona	AZ	L.....	43,240,567	279,171,787			322,412,354	
4.	Arkansas	AR	L.....	11,535,937	32,261,131			43,797,067	
5.	California	CA	L.....	546,984,330	615,495,434			1,162,479,764	
6.	Colorado	CO	L.....	46,196,567	150,759,272			196,955,838	
7.	Connecticut	CT	L.....	40,005,946	136,604,311			176,610,257	
8.	Delaware	DE	L.....	17,896,308	30,154,481			48,050,788	
9.	District of Columbia	DC	L.....	5,477,287	10,860,116			16,337,403	
10.	Florida	FL	L.....	191,908,229	702,693,416	143		894,601,789	
11.	Georgia	GA	L.....	76,588,403	228,847,582			305,435,984	
12.	Hawaii	HI	L.....	14,828,479	27,116,277			41,944,756	
13.	Idaho	ID	L.....	6,288,580	43,697,128			49,985,708	
14.	Illinois	IL	L.....	110,869,858	167,695,053			278,564,911	
15.	Indiana	IN	L.....	32,633,157	159,601,697			192,234,855	
16.	Iowa	IA	L.....	14,700,198	38,021,233			52,721,431	
17.	Kansas	KS	L.....	14,755,194	63,939,792			78,694,986	
18.	Kentucky	KY	L.....	15,462,630	102,008,887			117,471,516	
19.	Louisiana	LA	L.....	19,326,125	79,324,736			98,650,861	
20.	Maine	ME	L.....	5,226,986	33,730,655			38,957,640	
21.	Maryland	MD	L.....	74,317,940	153,483,902	175		227,802,017	
22.	Massachusetts	MA	L.....	70,918,442	234,260,347	151		305,178,940	
23.	Michigan	MI	L.....	125,046,047	254,259,941			379,305,989	
24.	Minnesota	MN	L.....	50,065,254	101,741,244			151,806,497	
25.	Mississippi	MS	L.....	10,106,992	36,514,586			46,621,578	
26.	Missouri	MO	L.....	32,268,312	142,026,572			174,294,884	
27.	Montana	MT	L.....	1,241,488	19,713,671			20,955,159	
28.	Nebraska	NE	L.....	12,558,231	73,116,006			85,674,237	
29.	Nevada	NV	L.....	30,586,160	57,086,863			87,673,023	
30.	New Hampshire	NH	L.....	6,772,220	37,366,929			44,139,148	
31.	New Jersey	NJ	L.....	117,505,076	354,850,249	617		472,355,943	
32.	New Mexico	NM	L.....	4,439,377	34,906,599			39,345,975	
33.	New York	NY	N.....	70,405,343	90,663,848			161,069,191	
34.	North Carolina	NC	L.....	95,690,977	292,353,933			388,044,910	
35.	North Dakota	ND	L.....	5,091,215	4,145,908			9,237,123	
36.	Ohio	OH	L.....	94,093,960	406,149,129			500,243,089	1,947,300,000
37.	Oklahoma	OK	L.....	13,356,324	32,614,860			45,971,184	
38.	Oregon	OR	L.....	18,645,416	71,292,732			89,938,149	
39.	Pennsylvania	PA	L.....	128,936,616	492,664,724	3,501		621,604,840	
40.	Rhode Island	RI	L.....	7,317,138	29,852,086			37,169,224	
41.	South Carolina	SC	L.....	29,351,605	190,679,153			220,030,758	
42.	South Dakota	SD	L.....	33,774,263	13,932,854			47,707,118	
43.	Tennessee	TN	L.....	69,356,102	155,693,112			225,049,214	
44.	Texas	TX	L.....	298,926,271	451,576,273			750,502,544	
45.	Utah	UT	L.....	30,732,656	70,782,015			101,514,671	
46.	Vermont	VT	L.....	3,556,038	103,888,300			107,444,338	
47.	Virginia	VA	L.....	79,857,938	236,980,296	801		316,839,036	
48.	Washington	WA	L.....	84,911,619	142,599,782			227,511,401	
49.	West Virginia	WV	L.....	8,889,084	20,214,816			29,103,899	
50.	Wisconsin	WI	L.....	26,619,944	188,560,859			215,180,803	
51.	Wyoming	WY	L.....	240,655	4,982,167			5,222,823	
52.	American Samoa	AS	N.....	11,505				11,505	
53.	Guam	GU	N.....	16,316				16,316	
54.	Puerto Rico	PR	N.....	319,938	1,238,642			1,558,580	
55.	U.S. Virgin Islands	VI	N.....	69,869	11,197			81,066	
56.	Northern Mariana Islands	MP	N.....	8,561				8,561	
57.	Canada	CAN	N.....	34,619	185,718			220,337	
58.	Aggregate Other Alien	OT	XXX.....	1,374,492	612,182			1,986,674	
59.	Subtotal	XXX.....	XXX.....	2,877,453,165	7,479,494,022	5,388		10,356,952,575	1,947,300,000
90.	Reporting entity contributions for employee benefits plans.....	XXX.....	XXX.....						
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	XXX.....	399,206				399,206	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....	XXX.....						
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	XXX.....	603,338				603,338	
94.	Aggregate or other amounts not allocable by State.....	XXX.....	XXX.....						
95.	Totals (Direct Business).....	XXX.....	XXX.....	2,878,455,709	7,479,494,022	5,388		10,357,955,119	1,947,300,000
96.	Plus reinsurance assumed.....	XXX.....	XXX.....						
97.	Totals (All Business).....	XXX.....	XXX.....	2,878,455,709	7,479,494,022	5,388		10,357,955,119	1,947,300,000
98.	Less reinsurance ceded.....	XXX.....	XXX.....	607,989,127	165,136,565	2,464		773,128,155	
99.	Totals (All Business) less Reinsurance Ceded.....	XXX.....	XXX.....	2,270,466,582	7,314,357,458	(c) 2,924		9,584,826,964	1,947,300,000
DETAILS OF WRITE-INS									
58001.	Foreign - other alien		XXX.....	1,374,492	612,182			1,986,674	
58002.	.....		XXX.....						
58003.	.....		XXX.....						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX.....						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above).....		XXX.....	1,374,492	612,182			1,986,674	
9401.	.....		XXX.....						
9402.	.....		XXX.....						
9403.	.....		XXX.....						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX.....						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above).....		XXX.....						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

4. Q - Qualified - Qualified or accredited reinsurer.....

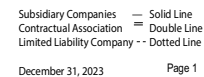
5. N - None of the above - Not allowed to write business in the state..... 7

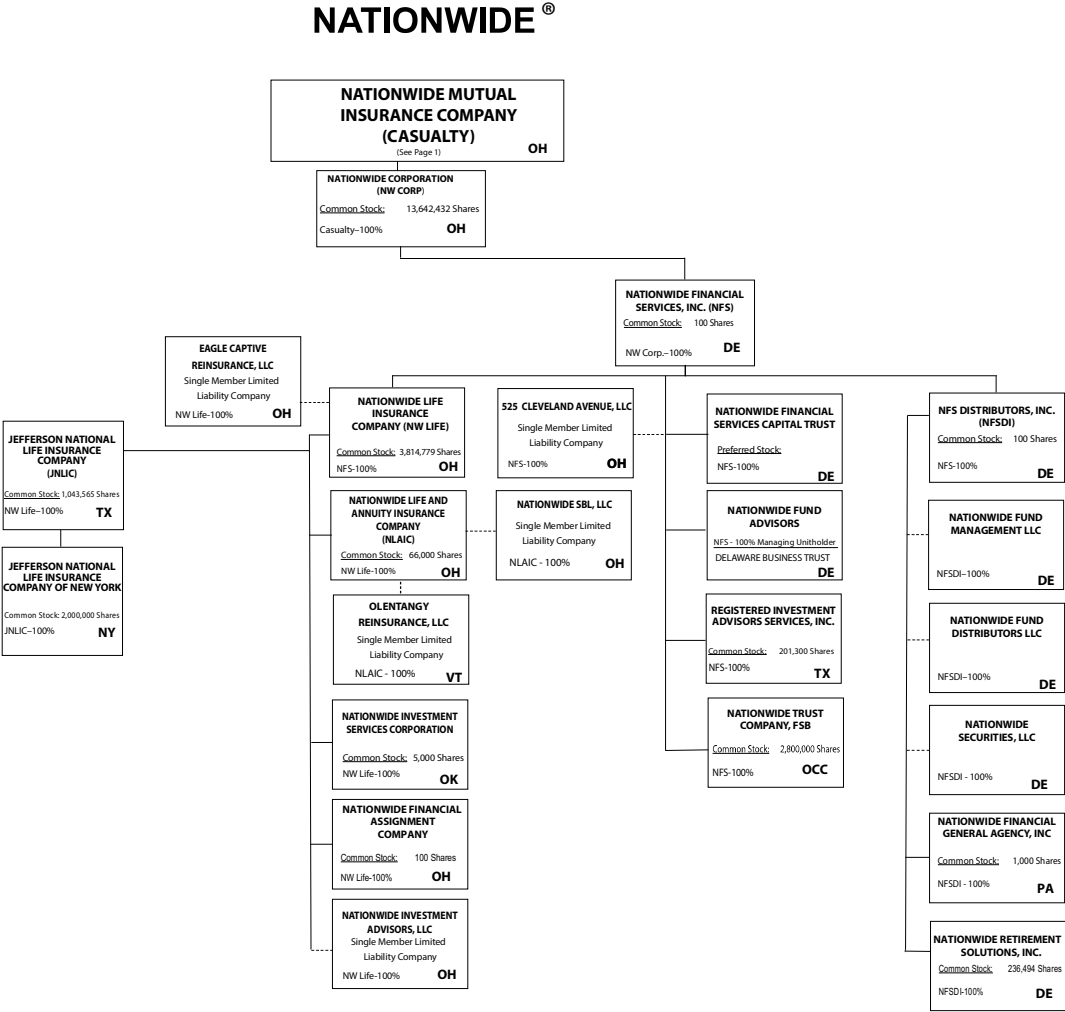
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premium or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Schedule H, Part 1, Line 1.....

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NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504.	Cash value-corp owned life insurance	1,032,333,010	.....	1,032,333,010	.....500,076,168
2505.	Scottish Re liquidation recoverable backed by trust	38,868,350	.....	38,868,350	.....
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,071,201,360		1,071,201,360	500,076,168

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Derivative liability accrued interest	44,399	..... 17,738
2505.	Deferred gain liability	51,651,683	..... 24,213,928
2597.	Summary of remaining write-ins for Line 25 from overflow page	51,696,082	24,231,666