



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

## ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE

### Western-Southern Life Assurance Company

NAIC Group Code 0836 (Current) 0836 (Prior) NAIC Company Code 92622 Employer's ID Number 31-1000236

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/01/1980 Commenced Business 03/05/1981

Statutory Home Office 400 Broadway (Street and Number) Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Broadway (Street and Number) Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code) 513-629-1800 (Area Code) (Telephone Number)

Mail Address 400 Broadway (Street and Number or P.O. Box) Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Broadway (Street and Number) Cincinnati, OH, US 45202 (City or Town, State, Country and Zip Code) 513-629-1800 (Area Code) (Telephone Number)

Internet Website Address WWW.WesternSouthernLife.com

Statutory Statement Contact Wade Matthew Fugate (Name) 513-629-1402 (Area Code) (Telephone Number)  
CompAcctGrp@WesternSouthernLife.com (E-mail Address) 513-629-1871 (FAX Number)

#### OFFICERS

Chairman of Board, President & CEO John Finn Barrett  
 Secretary and Counsel Donald Joseph Wuebbling

#### OTHER

|   |  |  |
|---|--|--|
| James Howard Acton Jr., VP                            | Michael Anthony Bacon, VP                              | Charles Marion Ward Barrett #, VP                  |
| Troy Dale Brodie, Sr VP, Chief Marketing Officer      | Christopher Steven Brown, VP                           | Peter James Brown, VP                              |
| John Henry Bultema III, Sr VP                         | James Daniel Conklin #, VP                             | Danielle Marie D'Addesa #, VP, Assoc Gen Counsel   |
| James Joseph DeLuca, VP                               | Brian Richard Doran, VP                                | Lisa Beth Fangman, Sr VP                           |
| James Jeffrey Fitzgerald, Sr VP, Chf Information Off  | Benjamin Edward Fotsch, VP                             | Wade Matthew Fugate, VP, Controller                |
| David Todd Henderson, Sr VP, Chf Acty, Risk, Data Off | Sarah Sparks Herron #, VP, Assoc Gen Counsel           | Valerie Ann Holmes, VP                             |
| Kevin Louis Howard, VP, Deputy Gen Counsel            | Bradley Joseph Hunkler, Sr VP, Chief Financial Officer | Stephen Gale Hussey Jr., Sr VP                     |
| Mark Daniel Hutchinson, VP                            | Jay Vincent Johnson, VP, Treasurer                     | Linda Marie Lake, Sr VP                            |
| Todd Anthony Lee, VP                                  | Charles Emilio Licata #, VP                            | Matthew William Loveless, VP                       |
| Joseph Hanlon Lynch Jr., VP                           | Bruce William Maisel, VP, CCO                          | Jill Tripp McGruder, Sr VP, Enterprise CMO         |
| Jeffrey David Meek, VP                                | Edward Blake Moore Jr., Sr VP                          | Paul Brian Moore, Sr VP, Chief Customer Officer    |
| David Edward Nevers, VP                               | Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel     | Thomas Joseph O'Connell, MD, VP, Medical Director  |
| Justin Keith Payne #, VP                              | Maribeth Semba Rahe, Sr VP                             | Michelle Ison Rice, VP                             |
| Ryan Keith Richey, VP                                 | Gregory Gates Rowe #, VP                               | Holli Mathew Schuler #, VP                         |
| Paul Charles Silva, Sr VP                             | Rodrick Landon Snyder, VP, Chief Audit Officer         | Denise Lynn Sparks, VP                             |
| Michael Shane Speas, VP, Chief Info Security Officer  | Jeffrey Laurence Stanton, VP, Assoc Gen Counsel        | Thomas Roy Stanek, VP                              |
| Jacob Cole Steuber, VP                                | Tracey Marie Stofa #, VP                               | Charles Lawrence Thomas, VP                        |
| James Joseph Vance, Sr VP, Co-Chief Inv Officer       | Michael Charles Vogel #, VP                            | Brendan Matthew White, Sr VP, Co-Chief Inv Officer |
| Terrie Ann Wiedenheft, Sr VP                          | Scott Joseph Wittman, VP                               | Aaron Jason Wolf, VP, Chief Underwriter            |

#### DIRECTORS OR TRUSTEES

|                     |                       |                      |
|---------------------|-----------------------|----------------------|
| John Finn Barrett   | James Norman Clark    | Philip Ralph Cox     |
| James Columbus Hale | Robert Lloyd Lawrence | James Kirby Risk III |
| Robert Blair Truitt | Thomas Luke Williams  | John Peter Zanotti   |

State of Ohio  
 County of Hamilton SS

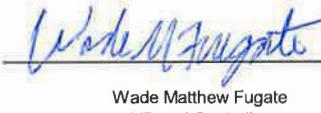
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.



John Finn Barrett  
Chairman of Board, President & CEO

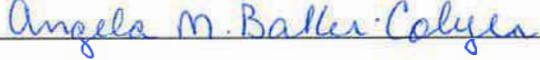


Donald Joseph Wuebbling  
Secretary and Counsel



Wade Matthew Fugate  
VP and Controller

Subscribed and sworn to before me this  
16th day of February, 2024



- a. Is this an original filing? .....  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [ X ] No [ ]



ANGELA M. BAKER-COLYER  
Notary Public, State of Ohio  
My Commission Expires  
June 17, 2027

## ASSETS

|  | Current Year   |                         |   | Prior Year                  |
|--|----------------|-------------------------|---|-----------------------------|
|  | 1<br>Assets    | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) | 4<br>Net Admitted<br>Assets |
| 1. Bonds (Schedule D) .....  | 21,303,198,211 |                         | 21,303,198,211                            | 17,777,132,742              |
| 2. Stocks (Schedule D):  |                |                         |   |                             |
| 2.1 Preferred stocks .....   | 32,192,443     |                         | 32,192,443                                | 26,221,436                  |
| 2.2 Common stocks .....  | 1,382,495,977  | 197,681,197             | 1,184,814,780                             | 915,181,259                 |
| 3. Mortgage loans on real estate (Schedule B):   |                |                         |   |                             |
| 3.1 First liens .....  | 4,839,834,377  |                         | 4,839,834,377                             | 3,760,559,223               |
| 3.2 Other than first liens .....   |                |                         | 0   | 0                           |
| 4. Real estate (Schedule A):   |                |                         |   |                             |
| 4.1 Properties occupied by the company (less \$<br>encumbrances) .....   |                |                         | 0   | 0                           |
| 4.2 Properties held for the production of income (less<br>\$ ..... encumbrances) .....   |                |                         | 0   | 0                           |
| 4.3 Properties held for sale (less \$<br>encumbrances) .....   |                |                         | 0   | 0                           |
| 5. Cash (\$ ..... 66,528,183 , Schedule E - Part 1), cash equivalents<br>(\$ ..... 278,662,392 , Schedule E - Part 2) and short-term<br>investments (\$ ..... 0 , Schedule DA) ..... | 345,190,575    |                         | 345,190,575                               | 523,330,053                 |
| 6. Contract loans (including \$ ..... premium notes) .....   | 22,437,694     |                         | 22,437,694                                | 23,349,895                  |
| 7. Derivatives (Schedule DB) .....   | 5,028,591      |                         | 5,028,591                                 | 794,138                     |
| 8. Other invested assets (Schedule BA) .....   | 540,724,943    | 5,025,500               | 535,699,443                               | 463,656,612                 |
| 9. Receivables for securities .....  | 15,263,217     | 1,776,461               | 13,486,756                                | 7,092,531                   |
| 10. Securities lending reinvested collateral assets (Schedule DL) .....  | 63,603,212     |                         | 63,603,212                                | 45,424,182                  |
| 11. Aggregate write-ins for invested assets .....  | 1,774,102      | 0                       | 1,774,102                                 | 0                           |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....  | 28,551,743,342 | 204,483,158             | 28,347,260,184                            | 23,542,742,071              |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....  |                |                         | 0   | 0                           |
| 14. Investment income due and accrued .....  | 215,252,193    | 15,199,746              | 200,052,447                               | 153,885,281                 |
| 15. Premiums and considerations:   |                |                         |   |                             |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....   | 1,506,981      |                         | 1,506,981                                 | 1,403,894                   |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....<br>earned but unbilled premiums) .....                          | 17,636,258     |                         | 17,636,258                                | 17,681,079                  |
| 15.3 Accrued retrospective premiums (\$ ..... ) and<br>contracts subject to redetermination (\$ ..... ) .....  |                |                         | 0   | 0                           |
| 16. Reinsurance:   |                |                         |   |                             |
| 16.1 Amounts recoverable from reinsurers .....   | 3,617,741      |                         | 3,617,741                                 | 6,387,698                   |
| 16.2 Funds held by or deposited with reinsured companies .....   |                |                         | 0   | 0                           |
| 16.3 Other amounts receivable under reinsurance contracts .....  |                |                         | 0   | 0                           |
| 17. Amounts receivable relating to uninsured plans .....   |                |                         | 0   | 0                           |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....   |                |                         | 0   | 0                           |
| 18.2 Net deferred tax asset .....  | 277,227,550    | 12,002,149              | 265,225,401                               | 199,420,113                 |
| 19. Guaranty funds receivable or on deposit .....  | 771,624        |                         | 771,624                                   | 875,202                     |
| 20. Electronic data processing equipment and software .....  |                |                         | 0   | 0                           |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....  |                |                         | 0   | 0                           |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....   |                |                         | 0   | 0                           |
| 23. Receivables from parent, subsidiaries and affiliates .....   | 3,944,075      |                         | 3,944,075                                 | 0                           |
| 24. Health care (\$ ..... 0 ) and other amounts receivable .....   | 127,831        | 127,831                 | 0   | 0                           |
| 25. Aggregate write-ins for other than invested assets .....   | 30,942,285     | 0                       | 30,942,285                                | 11,802,329                  |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....  | 29,102,769,880 | 231,812,884             | 28,870,956,996                            | 23,934,197,667              |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....   | 2,067,455,183  |                         | 2,067,455,183                             | 1,429,233,953               |
| 28. Total (Lines 26 and 27) .....  | 31,170,225,063 | 231,812,884             | 30,938,412,179                            | 25,363,431,620              |
| <b>DETAILS OF WRITE-INS</b>  |                |                         |   |                             |
| 1101. Receivables for collateral on derivatives .....  | 1,774,102      |                         | 1,774,102                                 |                             |
| 1102. .....  |                |                         |   |                             |
| 1103. .....  |                |                         |   |                             |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....  | 0              | 0                       | 0   | 0                           |
| 1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....   | 1,774,102      | 0                       | 1,774,102                                 | 0                           |
| 2501. Admitted Disallowed IMR .....  | 17,267,021     |                         | 17,267,021                                | 0                           |
| 2502. CSV of company owned life insurance .....  | 13,675,264     |                         | 13,675,264                                | 11,802,329                  |
| 2503. .....  |                |                         |   |                             |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  | 0              | 0                       | 0   | 0                           |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....   | 30,942,285     | 0                       | 30,942,285                                | 11,802,329                  |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

|  | 1<br>Current Year | 2<br>Prior Year |
|--|-------------------|-----------------|
| 1. Aggregate reserve for life contracts \$ ..... 23,579,949,449 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....   | 23,579,949,449    | 19,394,846,996  |
| 2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....  | 0                 | 0               |
| 3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....  | 2,092,584,460     | 1,807,934,065   |
| 4. Contract claims:  |                   |                 |
| 4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....   | 18,122,486        | 20,614,608      |
| 4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....  | 0                 | 0               |
| 5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....   | 0                 | 0               |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:  |                   |                 |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....   | 0                 | 0               |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....   | 0                 | 0               |
| 6.3 Coupons and similar benefits (including \$ ..... Modco) .....  | 0                 | 0               |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 .....   | 0                 | 0               |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) ..... | 184,644           | 137,403         |
| 9. Contract liabilities not included elsewhere:  |                   |                 |
| 9.1 Surrender values on canceled contracts .....   | 0                 | 0               |
| 9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....              | 0                 | 0               |
| 9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 3,972,654 ceded .....  | 3,972,654         | 7,374,570       |
| 9.4 Interest maintenance reserve (IMR, Line 6) .....   | 0                 | 307,658         |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 1,393,082 accident and health \$ ..... and deposit-type contract funds \$ .....   | 1,393,082         | 823,853         |
| 11. Commissions and expense allowances payable on reinsurance assumed .....  | 0                 | 0               |
| 12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....   | 11,391,580        | 237,144         |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... 11,127,242 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....   | 9,417,138         | (8,522,297)     |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....  | 3,940,383         | 6,271,859       |
| 15.1 Current federal and foreign income taxes, including \$ ..... (1,268,231) on realized capital gains (losses) .....   | 38,198,249        | 4,560,411       |
| 15.2 Net deferred tax liability .....  | 0                 | 0               |
| 16. Unearned investment income .....   | 514,768           | 553,956         |
| 17. Amounts withheld or retained by reporting entity as agent or trustee .....   | 0                 | 249,446         |
| 18. Amounts held for agents' account, including \$ ..... agents' credit balances .....   | 0                 | 0               |
| 19. Remittances and items not allocated .....  | 65,783,357        | 49,693,217      |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates .....   | 0                 | 0               |
| 21. Liability for benefits for employees and agents if not included above .....  | 0                 | 0               |
| 22. Borrowed money \$ ..... and interest thereon \$ .....  | 0                 | 0               |
| 23. Dividends to stockholders declared and unpaid .....  | 0                 | 0               |
| 24. Miscellaneous liabilities:   |                   |                 |
| 24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....   | 506,502,173       | 367,953,353     |
| 24.02 Reinsurance in unauthorized and certified (\$ ..... 0 ) companies .....  | 0                 | 0               |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....   | 0                 | 0               |
| 24.04 Payable to parent, subsidiaries and affiliates .....   | 33,888,359        | 17,991,540      |
| 24.05 Drafts outstanding .....   | 0                 | 0               |
| 24.06 Liability for amounts held under uninsured plans .....   | 0                 | 0               |
| 24.07 Funds held under coinsurance .....   | 0                 | 0               |
| 24.08 Derivatives .....  | 3,834,108         | 833,984         |
| 24.09 Payable for securities .....   | 8,102,638         | 9,962,060       |
| 24.10 Payable for securities lending .....   | 542,556,944       | 472,453,972     |
| 24.11 Capital notes \$ ..... and interest thereon \$ .....   | 0                 | 0               |
| 25. Aggregate write-ins for liabilities .....  | 10,457,120        | 2,697,088       |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....   | 26,930,793,592    | 22,156,974,886  |
| 27. From Separate Accounts Statement .....   | 2,067,455,183     | 1,429,233,953   |
| 28. Total liabilities (Lines 26 and 27) .....  | 28,998,248,775    | 23,586,208,839  |
| 29. Common capital stock .....   | 2,500,000         | 2,500,000       |
| 30. Preferred capital stock .....  | 0                 | 0               |
| 31. Aggregate write-ins for other than special surplus funds .....   | 0                 | 0               |
| 32. Surplus notes .....  | 0                 | 0               |
| 33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....   | 1,672,408,064     | 1,397,408,064   |
| 34. Aggregate write-ins for special surplus funds .....  | 17,267,021        | 0               |
| 35. Unassigned funds (surplus) .....   | 247,988,319       | 377,314,717     |
| 36. Less treasury stock, at cost:  |                   |                 |
| 36.1 ..... shares common (value included in Line 29 \$ ..... ) .....   | 0                 | 0               |
| 36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....  | 0                 | 0               |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....  | 1,937,663,404     | 1,774,722,781   |
| 38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....  | 1,940,163,404     | 1,777,222,781   |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....  | 30,938,412,179    | 25,363,431,620  |
| <b>DETAILS OF WRITE-INS</b>  |                   |                 |
| 2501. Uncashed drafts and checks pending escheatment to the state .....  | 3,106,097         | 2,559,155       |
| 2502. Payable for Collateral on Derivatives .....  | 2,660,000         | 50,737          |
| 2503. Contingent liability reserve .....   | 2,529,753         | 0               |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  | 2,161,270         | 87,196          |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....   | 10,457,120        | 2,697,088       |
| 3101. .....  | 0                 | 0               |
| 3102. .....  | 0                 | 0               |
| 3103. .....  | 0                 | 0               |
| 3198. Summary of remaining write-ins for Line 31 from overflow page .....  | 0                 | 0               |
| 3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....   | 0                 | 0               |
| 3401. Admitted Disallowed IMR .....  | 17,267,021        | 0               |
| 3402. .....  | 0                 | 0               |
| 3403. .....  | 0                 | 0               |
| 3498. Summary of remaining write-ins for Line 34 from overflow page .....  | 0                 | 0               |
| 3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....   | 17,267,021        | 0               |

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**SUMMARY OF OPERATIONS**

|  | 1<br>Current Year | 2<br>Prior Year |
|--|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8) .....   | 7,007,772,686     | 6,660,230,161   |
| 2. Considerations for supplementary contracts with life contingencies .....  | 196,334           | 600,191         |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) .....   | 1,245,746,754     | 856,014,252     |
| 4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....  | (6,567,455)       | (752,541)       |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses .....   | 0                 | 0               |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....  | 0                 | 0               |
| 7. Reserve adjustments on reinsurance ceded .....  | 0                 | 0               |
| 8. Miscellaneous Income:   |                   |                 |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....  | 854,563           | 878,781         |
| 8.2 Charges and fees for deposit-type contracts .....  | 1,319             | 1,444           |
| 8.3 Aggregate write-ins for miscellaneous income .....   | 1,992,220         | 1,352,191       |
| 9. Total (Lines 1 to 8.3) .....  | 8,249,996,421     | 7,518,324,479   |
| 10. Death benefits .....   | 124,137,824       | 133,355,141     |
| 11. Matured endowments (excluding guaranteed annual pure endowments) .....   | 2,504,030         | 2,402,151       |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....  | 589,551,362       | 488,519,563     |
| 13. Disability benefits and benefits under accident and health contracts .....   | 1,669,230         | 1,813,616       |
| 14. Coupons, guaranteed annual pure endowments and similar benefits .....  | 0                 | 0               |
| 15. Surrender benefits and withdrawals for life contracts .....  | 2,276,959,649     | 1,222,883,194   |
| 16. Group conversions .....  | 0                 | 0               |
| 17. Interest and adjustments on contract or deposit-type contract funds .....  | 84,693,087        | 41,305,217      |
| 18. Payments on supplementary contracts with life contingencies .....  | 2,798,060         | 2,787,857       |
| 19. Increase in aggregate reserves for life and accident and health contracts .....  | 4,183,815,509     | 4,637,979,495   |
| 20. Totals (Lines 10 to 19) .....  | 7,266,128,751     | 6,531,046,234   |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....   | 152,989,856       | 143,851,273     |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....   | 0                 | 0               |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....   | 134,941,455       | 106,751,657     |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....  | 22,343,959        | 17,851,864      |
| 25. Increase in loading on deferred and uncollected premiums .....   | 172,727           | 830,362         |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance .....  | 570,569,741       | 721,683,087     |
| 27. Aggregate write-ins for deductions .....   | 31,472,495        | 13,149,177      |
| 28. Totals (Lines 20 to 27) .....  | 8,178,618,984     | 7,535,163,654   |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....   | 71,377,437        | (16,839,175)    |
| 30. Dividends to policyholders and refunds to members .....  | 0                 | 0               |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....  | 71,377,437        | (16,839,175)    |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....   | 112,755,516       | 65,520,065      |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....           | (41,378,079)      | (82,359,240)    |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 2,356,136 (excluding taxes of \$ 6,417,529) transferred to the IMR) ..... | (21,226,640)      | (2,189,380)     |
| 35. Net income (Line 33 plus Line 34) .....  | (62,604,719)      | (84,548,620)    |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>   |                   |                 |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....   | 1,777,222,781     | 1,539,295,927   |
| 37. Net income (Line 35) .....   | (62,604,719)      | (84,548,620)    |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 38,090,045 .....  | 128,280,406       | (68,473,272)    |
| 39. Change in net unrealized foreign exchange capital gain (loss) .....  | 0                 | 0               |
| 40. Change in net deferred income tax .....  | 112,298,483       | 88,825,836      |
| 41. Change in nonadmitted assets .....   | (197,782)         | (11,699,430)    |
| 42. Change in liability for reinsurance in unauthorized and certified companies .....  | 0                 | 0               |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease .....  | (1,286,945)       | 0               |
| 44. Change in asset valuation reserve .....  | (138,548,820)     | (5,239,309)     |
| 45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....  | 0                 | 0               |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period .....  | 0                 | 0               |
| 47. Other changes in surplus in Separate Accounts Statement .....  | 0                 | (938,350)       |
| 48. Change in surplus notes .....  | 0                 | 0               |
| 49. Cumulative effect of changes in accounting principles .....  | 0                 | 0               |
| 50. Capital changes:   |                   |                 |
| 50.1 Paid in .....   | 0                 | 0               |
| 50.2 Transferred from surplus (Stock Dividend) .....   | 0                 | 0               |
| 50.3 Transferred to surplus .....  | 0                 | 0               |
| 51. Surplus adjustment:  |                   |                 |
| 51.1 Paid in .....   | 275,000,000       | 320,000,000     |
| 51.2 Transferred to capital (Stock Dividend) .....   | 0                 | 0               |
| 51.3 Transferred from capital .....  | 0                 | 0               |
| 51.4 Change in surplus as a result of reinsurance .....  | 0                 | 0               |
| 52. Dividends to stockholders .....  | (150,000,000)     | 0               |
| 53. Aggregate write-ins for gains and losses in surplus .....  | 0                 | 0               |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) .....   | 162,940,623       | 237,926,855     |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....   | 1,940,163,404     | 1,777,222,781   |
| <b>DETAILS OF WRITE-INS</b>  |                   |                 |
| 08.301. Company Owned Life Insurance .....   | 1,872,935         | (2,279,716)     |
| 08.302. Miscellaneous Income .....   | 119,285           | 3,631,907       |
| 08.303. .....  | 0                 | 0               |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....   | 0                 | 0               |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....  | 1,992,220         | 1,352,191       |
| 2701. Securities Lending Interest Expense .....  | 26,951,175        | 9,164,552       |
| 2702. Change in Contingent Liability Reserve .....   | 2,529,753         | 0               |
| 2703. Pension Expense .....  | 1,989,849         | 3,950,994       |
| 2798. Summary of remaining write-ins for Line 27 from overflow page .....  | 1,718             | 33,631          |
| 2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....   | 31,472,495        | 13,149,177      |
| 5301. .....  | 0                 | 0               |
| 5302. .....  | 0                 | 0               |
| 5303. .....  | 0                 | 0               |
| 5398. Summary of remaining write-ins for Line 53 from overflow page .....  | 0                 | 0               |
| 5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....   | 0                 | 0               |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**CASH FLOW**

|   | 1<br>Current Year | 2<br>Prior Year |
|---|-------------------|-----------------|
| <b>Cash from Operations</b>   |                   |                 |
| 1. Premiums collected net of reinsurance .....  | 7,009,479,639     | 6,666,374,562   |
| 2. Net investment income .....  | 1,201,965,204     | 845,843,337     |
| 3. Miscellaneous income .....   | 975,167           | 4,512,133       |
| 4. Total (Lines 1 through 3) .....  | 8,212,420,010     | 7,516,730,032   |
| 5. Benefit and loss related payments .....  | 3,087,131,695     | 1,902,612,214   |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                    | 552,630,306       | 720,340,217     |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....                                      | 329,485,113       | 279,083,643     |
| 8. Dividends paid to policyholders .....  | 0                 | 0               |
| 9. Federal and foreign income taxes paid (recovered) net of \$ (769,320) tax on capital gains (losses) .....    | 75,084,816        | 75,993,581      |
| 10. Total (Lines 5 through 9) .....   | 4,044,331,930     | 2,978,029,655   |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | 4,168,088,080     | 4,538,700,377   |
| <b>Cash from Investments</b>  |                   |                 |
| 12. Proceeds from investments sold, matured or repaid:  |                   |                 |
| 12.1 Bonds .....  | 2,647,335,247     | 3,190,391,807   |
| 12.2 Stocks .....   | 77,691,622        | 129,448,942     |
| 12.3 Mortgage loans .....   | 250,298,438       | 339,534,654     |
| 12.4 Real estate .....  | 0                 | 0               |
| 12.5 Other invested assets .....  | 20,217,029        | 17,368,093      |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                           | 1,087,746         | 4,844           |
| 12.7 Miscellaneous proceeds .....   | 4,150,923         | 801,558         |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....   | 3,000,781,005     | 3,677,549,898   |
| 13. Cost of investments acquired (long-term only):  |                   |                 |
| 13.1 Bonds .....  | 6,248,001,410     | 6,984,854,094   |
| 13.2 Stocks .....   | 149,573,832       | 177,238,458     |
| 13.3 Mortgage loans .....   | 1,330,214,924     | 1,316,725,917   |
| 13.4 Real estate .....  | 0                 | 0               |
| 13.5 Other invested assets .....  | 63,588,258        | 55,902,027      |
| 13.6 Miscellaneous applications .....   | 21,729,594        | 26,124,577      |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....  | 7,813,108,018     | 8,560,845,073   |
| 14. Net increase/(decrease) in contract loans and premium notes .....   | (912,201)         | (1,576,208)     |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....                                   | (4,811,414,812)   | (4,881,718,967) |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                   |                 |
| 16. Cash provided (applied):  |                   |                 |
| 16.1 Surplus notes, capital notes .....   | 0                 | 0               |
| 16.2 Capital and paid in surplus, less treasury stock .....   | 225,000,000       | 320,000,000     |
| 16.3 Borrowed funds .....   | 0                 | 0               |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....                               | 284,650,395       | 42,852,728      |
| 16.5 Dividends to stockholders .....  | 150,000,000       | 0               |
| 16.6 Other cash provided (applied) .....  | 105,536,860       | 177,196,052     |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) ..... | 465,187,255       | 540,048,780     |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>                                      |                   |                 |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....       | (178,139,477)     | 197,030,190     |
| 19. Cash, cash equivalents and short-term investments:  |                   |                 |
| 19.1 Beginning of year .....  | 523,330,053       | 326,299,863     |
| 19.2 End of year (Line 18 plus Line 19.1) .....   | 345,190,575       | 523,330,053     |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|  |            |       |
|--|------------|-------|
| 20.0001. Capital Contribution from The Western and Southern Life Insurance Company in the form of Common Stock ..... | 50,000,000 | ..... |
|--|------------|-------|

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

|  | 1<br>Total    | 2<br>Individual Life | 3<br>Group Life | 4<br>Individual Annuities | 5<br>Group Annuities | 6<br>Accident and Health | 7<br>Fraternal | 8<br>Other Lines of<br>Business | 9<br>YRT Mortality<br>Risk Only |
|--|---------------|----------------------|-----------------|---------------------------|----------------------|--------------------------|----------------|---------------------------------|---------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts  | 7,007,772,686 | 189,175,739          | 0               | 6,170,377,812             | 648,219,135          | XXX                      | XXX            | XXX                             | XXX                             |
| 2. Considerations for supplementary contracts with life contingencies  | 196,334       | XXX                  | XXX             | 196,334                   | XXX                  | XXX                      | XXX            | XXX                             | XXX                             |
| 3. Net investment income   | 1,245,746,754 | 96,337,396           | 0               | 900,376,531               | 75,227,206           | XXX                      | XXX            | 173,805,621                     | 0                               |
| 4. Amortization of Interest Maintenance Reserve (IMR)  | (6,567,455)   | (507,882)            | 0               | (4,187,332)               | (396,590)            | XXX                      | XXX            | (1,475,651)                     | 0                               |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses   | 0             | 0                    | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 6. Commissions and expense allowances on reinsurance ceded   | 0             | 0                    | 0               | 0                         | 0                    | XXX                      | XXX            | 0                               | 0                               |
| 7. Reserve adjustments on reinsurance ceded  | 0             | 0                    | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 8. Miscellaneous Income:   |               |                      |                 |                           |                      |                          |                |                                 |                                 |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts  | 854,563       | 0                    | 630,269         | 224,294                   | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 8.2 Charges and fees for deposit-type contracts  | 1,319         | 0                    | 0               | 1,319                     | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 8.3 Aggregate write-ins for miscellaneous income   | 1,992,220     | 0                    | 0               | 7,355                     | 0                    | 0                        | 0              | 1,984,865                       | 0                               |
| 9. Totals (Lines 1 to 8.3)   | 8,249,996,421 | 285,005,253          | 630,269         | 7,066,996,313             | 723,049,751          | 0                        | 0              | 174,314,835                     | 0                               |
| 10. Death benefits   | 124,137,824   | 124,137,824          | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 11. Matured endowments (excluding guaranteed annual pure endowments)   | 2,504,030     | 2,504,030            | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 12. Annuity benefits   | 589,551,362   | XXX                  | XXX             | 464,297,886               | 125,253,476          | XXX                      | XXX            | XXX                             | XXX                             |
| 13. Disability benefits and benefits under accident and health contracts   | 1,669,230     | 1,669,230            | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 14. Coupons, guaranteed annual pure endowments and similar benefits  | 0             | 0                    | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 15. Surrender benefits and withdrawals for life contracts  | 2,276,959,649 | 40,335,618           | 0               | 2,236,381,151             | 242,880              | XXX                      | XXX            | XXX                             | 0                               |
| 16. Group conversions  | 0             | 0                    | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 17. Interest and adjustments on contract or deposit-type contract funds  | 84,693,087    | 400,081              | 0               | 84,293,006                | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 18. Payments on supplementary contracts with life contingencies  | 2,798,060     | 0                    | 0               | 2,798,060                 | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 19. Increase in aggregate reserves for life and accident and health contracts  | 4,183,815,509 | 57,001,619           | 0               | 3,540,539,828             | 586,274,062          | XXX                      | XXX            | XXX                             | 0                               |
| 20. Totals (Lines 10 to 19)  | 7,266,128,751 | 226,048,402          | 0               | 6,328,309,931             | 711,770,418          | 0                        | XXX            | 0                               | 0                               |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)   | 152,989,856   | 14,098,710           | 158,589         | 133,833,138               | 4,899,419            | 0                        | 0              | 0                               | XXX                             |
| 22. Commissions and expense allowances on reinsurance assumed  | 0             | 0                    | 0               | 0                         | 0                    | XXX                      | XXX            | 0                               | 0                               |
| 23. General insurance expenses and fraternal expenses  | 134,941,455   | 42,182,565           | 359,705         | 22,244,717                | 2,491,541            | XXX                      | XXX            | 67,662,927                      | 0                               |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes   | 22,343,959    | 3,874,616            | 8,046           | 16,655,427                | 1,749,393            | XXX                      | XXX            | 56,477                          | 0                               |
| 25. Increase in loading on deferred and uncollected premiums   | 172,727       | 172,727              | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance  | 570,569,741   | 0                    | 0               | 570,348,031               | 0                    | XXX                      | XXX            | 221,710                         | 0                               |
| 27. Aggregate write-ins for deductions   | 31,472,495    | 702,429              | 8,478           | 421,541                   | 59,872               | 0                        | 0              | 30,280,175                      | 0                               |
| 28. Totals (Lines 20 to 27)  | 8,178,618,984 | 287,079,449          | 534,818         | 7,071,812,785             | 720,970,643          | 0                        | 0              | 0                               | 98,221,289                      |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)   | 71,377,437    | (2,074,196)          | 95,451          | (4,816,472)               | 2,079,108            | 0                        | 0              | 76,093,546                      | 0                               |
| 30. Dividends to policyholders and refunds to members  | 0             | 0                    | 0               | 0                         | 0                    | XXX                      | XXX            | XXX                             | 0                               |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)  | 71,377,437    | (2,074,196)          | 95,451          | (4,816,472)               | 2,079,108            | 0                        | 0              | 76,093,546                      | 0                               |
| 32. Federal income taxes incurred (excluding tax on capital gains)   | 112,755,516   | (435,581)            | 20,045          | (1,011,460)               | 436,613              | XXX                      | XXX            | 113,745,899                     | 0                               |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (41,378,079)  | (1,638,615)          | 75,406          | (3,805,012)               | 1,642,495            | 0                        | 0              | (37,652,353)                    | 0                               |
| 34. Policies/certificates in force end of year   | 422,743       | 202,047              | 120             | 166,461                   | 54,115               | XXX                      | XXX            | XXX                             | 0                               |
| <b>DETAILS OF WRITE-INS</b>  |               |                      |                 |                           |                      |                          |                |                                 |                                 |
| 08.301. Company Owned Life Insurance   | 1,872,935     |                      |                 |                           |                      |                          |                | 1,872,935                       |                                 |
| 08.302. Miscellaneous Income   | 119,285       |                      | 0               | 7,355                     |                      |                          |                | 111,930                         |                                 |
| 08.303.  | 0             | 0                    | 0               | 0                         | 0                    | 0                        | 0              | 0                               | 0                               |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page   | 0             | 0                    | 0               | 0                         | 0                    | 0                        | 0              | 0                               | 0                               |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)   | 1,992,220     | 0                    | 0               | 7,355                     | 0                    | 0                        | 0              | 1,984,865                       | 0                               |
| 2701. Securities Lending Interest Expense  | 26,951,175    |                      |                 |                           |                      |                          |                | 26,951,175                      |                                 |
| 2702. Change in Contingent Liability Reserve   | 2,529,753     |                      |                 |                           |                      |                          |                | 2,529,753                       |                                 |
| 2703. Pension expense  | 1,989,849     | 702,429              | 6,760           | 421,541                   | 59,872               | XXX                      | XXX            | 799,247                         |                                 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page  | 1,718         | 0                    | 1,718           | 0                         | 0                    | 0                        | 0              | 0                               | 0                               |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)  | 31,472,495    | 702,429              | 8,478           | 421,541                   | 59,872               | 0                        | 0              | 30,280,175                      | 0                               |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

|  | 1<br>Total  | 2<br>Industrial Life | 3<br>Whole Life | 4<br>Term Life | 5<br>Indexed Life | 6<br>Universal Life | 7<br>Universal Life<br>With Secondary<br>Guarantees | 8<br>Variable Life | 9<br>Variable<br>Universal Life | 10<br>Credit Life<br>(c) | 11<br>Other Individual<br>Life | 12<br>YRT Mortality<br>Risk Only |
|--|-------------|----------------------|-----------------|----------------|-------------------|---------------------|---|--------------------|---------------------------------|--------------------------|--------------------------------|----------------------------------|
| 1. Premiums for life contracts <sup>(a)</sup> .....  | 189,175,739 |                      | 114,811         | 18,242,877     |                   | 49,672,802          | 121,145,249   |                    |                                 |                          |                                |                                  |
| 2. Considerations for supplementary contracts with life contingencies .....  | XXX         | XXX                  | XXX             | XXX            | XXX               | XXX                 | XXX   | XXX                | XXX                             | XXX                      | XXX                            | XXX                              |
| 3. Net investment income .....   | 96,337,396  |                      | 239,888         | 10,466,379     |                   | 24,300,123          | 61,331,006  |                    |                                 |                          |                                |                                  |
| 4. Amortization of Interest Maintenance Reserve (IMR) .....  | (507,882)   |                      | (1,265)         | (55,178)       |                   | (128,108)           | (323,331)   |                    |                                 |                          |                                |                                  |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses .....   | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 6. Commissions and expense allowances on reinsurance ceded .....   | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 7. Reserve adjustments on reinsurance ceded .....  | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 8. Miscellaneous Income:   |             |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....  | 0           |                      | 0               | 0              | 0                 | 0                   | 0   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 8.2 Charges and fees for deposit-type contracts .....  | 0           |                      | 0               | 0              | 0                 | 0                   | 0   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 8.3 Aggregate write-ins for miscellaneous income .....   | 0           |                      | 0               | 0              | 0                 | 0                   | 0   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 9. Totals (Lines 1 to 8.3) .....   | 285,005,253 | 0                    | 353,434         | 28,654,078     | 0                 | 73,844,817          | 182,152,924   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 10. Death benefits .....   | 124,137,824 |                      | 600,673         | 9,049,898      |                   | 59,129,739          | 55,357,514  |                    |                                 |                          |                                |                                  |
| 11. Matured endowments (excluding guaranteed annual pure endowments) .....   | 2,504,030   |                      | 7,000           |                |                   | 2,497,030           |   |                    |                                 |                          |                                |                                  |
| 12. Annuity benefits .....   | XXX         | XXX                  | XXX             | XXX            | XXX               | XXX                 | XXX   | XXX                | XXX                             | XXX                      | XXX                            | XXX                              |
| 13. Disability benefits and benefits under accident and health contracts .....   | 1,669,230   |                      | 717             | 17,639         |                   | 1,642,157           | 8,717   |                    |                                 |                          |                                |                                  |
| 14. Coupons, guaranteed annual pure endowments and similar benefits .....  | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 15. Surrender benefits and withdrawals for life contracts .....  | 40,335,618  |                      | 52,302          | 1,938,922      |                   | 16,344,227          | 22,000,167  |                    |                                 |                          |                                |                                  |
| 16. Group conversions .....  | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 17. Interest and adjustments on contract or deposit-type contract funds .....  | 400,081     |                      | 6,185           | 16,990         |                   | 221,118             | 155,788   |                    |                                 |                          |                                |                                  |
| 18. Payments on supplementary contracts with life contingencies .....  | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 19. Increase in aggregate reserves for life and accident and health contracts .....  | 57,001,619  |                      | (385,917)       | 3,357,754      |                   | (25,314,700)        | 79,344,482  |                    |                                 |                          |                                |                                  |
| 20. Totals (Lines 10 to 19) .....  | 226,048,402 | 0                    | 280,960         | 14,381,203     | 0                 | 54,519,571          | 156,866,668   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....   | 14,098,710  |                      | 281,613         | 3,084,298      |                   | 993,790             | 9,739,009   |                    |                                 |                          |                                | XXX                              |
| 22. Commissions and expense allowances on reinsurance assumed .....  | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 23. General insurance expenses .....   | 42,182,565  |                      | 472,004         | 16,377,194     |                   | 6,682,942           | 18,650,425  |                    |                                 |                          |                                |                                  |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes .....   | 3,874,616   |                      | 2,401           | 363,031        |                   | 925,723             | 2,583,461   |                    |                                 |                          |                                |                                  |
| 25. Increase in loading on deferred and uncollected premiums .....   | 172,727     |                      | 900             | 171,827        |                   |                     |   |                    |                                 |                          |                                |                                  |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance .....  | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 27. Aggregate write-ins for deductions .....   | 702,430     | 0                    | 7,993           | 255,053        | 0                 | 96,081              | 343,303   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 28. Totals (Lines 20 to 27) .....  | 287,079,450 | 0                    | 1,045,871       | 34,632,606     | 0                 | 63,218,107          | 188,182,866   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....   | (2,074,197) | 0                    | (692,437)       | (5,978,528)    | 0                 | 10,626,710          | (6,029,942)   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 30. Dividends to policyholders and refunds to members .....  | 0           |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....  | (2,074,197) | 0                    | (692,437)       | (5,978,528)    | 0                 | 10,626,710          | (6,029,942)   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 32. Federal income taxes incurred (excluding tax on capital gains) .....   | (435,581)   |                      | (145,412)       | (1,255,491)    |                   | 2,231,609           | (1,266,287)   |                    |                                 |                          |                                |                                  |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) ..... | (1,638,616) | 0                    | (547,025)       | (4,723,037)    | 0                 | 8,395,101           | (4,763,655)   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 34. Policies/certificates in force end of year .....   | 202,047     |                      | 1,644           | 49,739         |                   | 78,473              | 72,191  |                    |                                 |                          |                                |                                  |
| <b>DETAILS OF WRITE-INS</b>  |             |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 08.301. ....   |             |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 08.302. ....   |             |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 08.303. ....   |             |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....   | 0           | 0                    | 0               | 0              | 0                 | 0                   | 0   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....   | 0           | 0                    | 0               | 0              | 0                 | 0                   | 0   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 2701. Pension expense .....  | 702,430     |                      | 7,993           | 255,053        |                   | 96,081              | 343,303   |                    |                                 |                          |                                |                                  |
| 2702. ....   |             |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 2703. ....   |             |                      |                 |                |                   |                     |   |                    |                                 |                          |                                |                                  |
| 2798. Summary of remaining write-ins for Line 27 from overflow page .....  | 0           | 0                    | 0               | 0              | 0                 | 0                   | 0   | 0                  | 0                               | 0                        | 0                              | 0                                |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....  | 702,430     | 0                    | 7,993           | 255,053        | 0                 | 96,081              | 343,303   | 0                  | 0                               | 0                        | 0                              | 0                                |

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected .....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

|  | 1<br>Total | 2<br>Whole Life | 3<br>Term Life | 4<br>Universal Life | 5<br>Variable Life | 6<br>Variable Universal<br>Life | 7<br>Credit Life<br>(d) | 8<br>Other Group Life<br>(a) | 9<br>YRT Mortality<br>Risk Only |
|--|------------|-----------------|----------------|---------------------|--------------------|---------------------------------|-------------------------|------------------------------|---------------------------------|
| 1. Premiums for life contracts <sup>(b)</sup>  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 2. Considerations for supplementary contracts with life contingencies  | XXX.       | XXX             | XXX.           | XXX.                | XXX                | XXX.                            | XXX.                    | XXX                          | XXX.                            |
| 3. Net investment income   | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 4. Amortization of Interest Maintenance Reserve (IMR)  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses   | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 6. Commissions and expense allowances on reinsurance ceded   | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 7. Reserve adjustments on reinsurance ceded  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 8. Miscellaneous Income:   |            |                 |                |                     |                    |                                 |                         |                              |                                 |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts  | 630,269    |                 |                |                     |                    | 630,269                         |                         |                              |                                 |
| 8.2 Charges and fees for deposit-type contracts  | 0          | 0               | 0              | 0                   | 0                  | 0                               |                         | 0                            | 0                               |
| 8.3 Aggregate write-ins for miscellaneous income   | 0          |                 |                |                     |                    |                                 |                         | 0                            | 0                               |
| 9. Totals (Lines 1 to 8.3)   | 630,269    | 0               | 0              | 0                   | 0                  | 630,269                         | 0                       | 0                            | 0                               |
| 10. Death benefits   | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 11. Matured endowments (excluding guaranteed annual pure endowments)   | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 12. Annuity benefits   | XXX.       | XXX             | XXX.           | XXX.                | XXX.               | XXX.                            | XXX.                    | XXX                          | XXX.                            |
| 13. Disability benefits and benefits under accident and health contracts   | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 15. Surrender benefits and withdrawals for life contracts  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 16. Group conversions  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 17. Interest and adjustments on contract or deposit-type contract funds  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 18. Payments on supplementary contracts with life contingencies  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 19. Increase in aggregate reserves for life and accident and health contracts  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 20. Totals (Lines 10 to 19)  | 0          | 0               | 0              | 0                   | 0                  | 0                               | 0                       | 0                            | 0                               |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)   | 158,589    |                 |                |                     |                    | 158,589                         |                         |                              | XXX.                            |
| 22. Commissions and expense allowances on reinsurance assumed  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 23. General insurance expenses   | 359,705    |                 | 0              |                     |                    | 359,705                         |                         |                              |                                 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes   | 8,046      |                 | 0              |                     |                    | 8,046                           |                         |                              |                                 |
| 25. Increase in loading on deferred and uncollected premiums   | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 27. Aggregate write-ins for deductions   | 8,478      | 0               | 0              | 0                   | 0                  | 8,478                           | 0                       | 0                            | 0                               |
| 28. Totals (Lines 20 to 27)  | 534,818    | 0               | 0              | 0                   | 0                  | 534,818                         | 0                       | 0                            | 0                               |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)   | 95,451     | 0               | 0              | 0                   | 0                  | 95,451                          | 0                       | 0                            | 0                               |
| 30. Dividends to policyholders and refunds to members  | 0          |                 |                |                     |                    |                                 |                         |                              |                                 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)  | 95,451     | 0               | 0              | 0                   | 0                  | 95,451                          | 0                       | 0                            | 0                               |
| 32. Federal income taxes incurred (excluding tax on capital gains)   | 20,045     |                 |                |                     |                    | 20,045                          |                         |                              |                                 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 75,406     | 0               | 0              | 0                   | 0                  | 75,406                          | 0                       | 0                            | 0                               |
| 34. Policies/certificates in force end of year   | 120        |                 |                |                     |                    | 120                             |                         |                              |                                 |
| <b>DETAILS OF WRITE-INS</b>  |            |                 |                |                     |                    |                                 |                         |                              |                                 |
| 08.301. Miscellaneous Income   | 0          |                 |                |                     |                    | 0                               |                         |                              |                                 |
| 08.302.  |            |                 |                |                     |                    |                                 |                         |                              |                                 |
| 08.303.  |            |                 |                |                     |                    |                                 |                         |                              |                                 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page   | 0          | 0               | 0              | 0                   | 0                  | 0                               | 0                       | 0                            | 0                               |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)   | 0          | 0               | 0              | 0                   | 0                  | 0                               | 0                       | 0                            | 0                               |
| 2701. Pension expense  | 6,760      |                 |                |                     |                    | 6,760                           |                         |                              |                                 |
| 2702. Miscellaneous expense  | 1,718      |                 |                |                     |                    | 1,718                           |                         |                              |                                 |
| 2703.  |            |                 |                |                     |                    |                                 |                         |                              |                                 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page  | 0          | 0               | 0              | 0                   | 0                  | 0                               | 0                       | 0                            | 0                               |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)  | 8,478      | 0               | 0              | 0                   | 0                  | 8,478                           | 0                       | 0                            | 0                               |

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES <sup>(a)</sup>**

|  | 1             | Deferred        |                   |                                    |                                       | 6           | 7   |                 |
|--|---------------|-----------------|-------------------|------------------------------------|---------------------------------------|-------------|---|-----------------|
|  |               | 2               | 3                 | 4                                  | 5                                     |             |   |                 |
|  | Total         | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees |             | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 1. Premiums for individual annuity contracts .....   | 6,170,377,812 | 5,369,247,586   | 313,168           | 800,817,058                        |                                       |             |   |                 |
| 2. Considerations for supplementary contracts with life contingencies .....  | 196,334       | XXX             | XXX               | XXX                                | XXX                                   |             | 196,334   | XXX             |
| 3. Net investment income .....   | 900,376,531   | 597,147,256     | 143,102           | 179,534,936                        |                                       |             | 123,551,237   |                 |
| 4. Amortization of Interest Maintenance Reserve (IMR) .....  | (4,187,332)   | (3,148,102)     | 0                 | (754)                              |                                       |             | (946,491)   | (91,985)        |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses .....   | 0             |                 |                   |                                    |                                       |             |   |                 |
| 6. Commissions and expense allowances on reinsurance ceded .....   | 0             |                 |                   |                                    |                                       |             |   |                 |
| 7. Reserve adjustments on reinsurance ceded .....  | 0             |                 |                   |                                    |                                       |             |   |                 |
| 8. Miscellaneous Income:   |               |                 |                   |                                    |                                       |             |   |                 |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....  | 224,294       |                 |                   | 224,294                            |                                       |             |   |                 |
| 8.2 Charges and fees for deposit-type contracts .....  | 1,319         |                 |                   | 1,319                              |                                       |             |   |                 |
| 8.3 Aggregate write-ins for miscellaneous income .....   | 7,355         | 0               | 0                 | 7,355                              | 0                                     | 0           | 0   | 0               |
| 9. Totals (Lines 1 to 8.3) .....   | 7,066,996,313 | 5,963,246,740   | 0                 | 688,484                            | 0                                     | 979,601,837 | 123,459,252   |                 |
| 10. Death benefits .....   | 0             |                 |                   |                                    |                                       |             |   |                 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) .....   | 0             |                 |                   |                                    |                                       |             |   |                 |
| 12. Annuity benefits .....   | 464,297,886   | 240,532,871     | 506,515           | 223,258,500                        |                                       |             |   |                 |
| 13. Disability benefits and benefits under accident and health contracts .....   | 0             |                 |                   |                                    |                                       |             |   |                 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits .....  | 0             |                 |                   |                                    |                                       |             |   |                 |
| 15. Surrender benefits and withdrawals for life contracts .....  | 2,236,381,151 | 2,232,801,757   | 1,999,482         | 1,474,937                          |                                       |             | 104,975   |                 |
| 16. Group conversions .....  | 0             |                 |                   |                                    |                                       |             |   |                 |
| 17. Interest and adjustments on contract or deposit-type contract funds .....  | 84,293,006    | 460,492         |                   |                                    |                                       |             | 63,068  | 83,769,446      |
| 18. Payments on supplementary contracts with life contingencies .....  | 2,798,060     |                 |                   |                                    |                                       |             | 2,798,060   |                 |
| 19. Increase in aggregate reserves for life and accident and health contracts .....  | 3,540,539,828 | 2,820,876,530   | (617,003)         | 720,280,301                        |                                       |             |   |                 |
| 20. Totals (Lines 10 to 19) .....  | 6,328,309,931 | 5,294,671,650   | 0                 | 1,888,994                          | 0                                     | 947,874,866 | 83,874,421  |                 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....   | 133,833,138   | 100,264,257     |                   | 42,473                             |                                       | 28,276,423  | 5,249,985   |                 |
| 22. Commissions and expense allowances on reinsurance assumed .....  | 0             |                 |                   |                                    |                                       |             |   |                 |
| 23. General insurance expenses .....   | 22,244,717    | 18,861,967      | 209,459           | 2,935,294                          |                                       |             | 237,997   |                 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes .....   | 16,655,427    | 14,492,972      | 845               | 1,999,489                          |                                       |             | 162,121   |                 |
| 25. Increase in loading on deferred and uncollected premiums .....   | 0             |                 |                   |                                    |                                       |             |   |                 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance .....  | 570,348,031   | 571,814,446     | (1,466,415)       |                                    |                                       |             |   |                 |
| 27. Aggregate write-ins for deductions .....   | 421,541       | 360,028         | 0                 | 3,136                              | 0                                     | 51,388      | 6,989   |                 |
| 28. Totals (Lines 20 to 27) .....  | 7,071,812,785 | 6,000,465,320   | 0                 | 678,492                            | 0                                     | 981,137,460 | 89,531,513  |                 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....   | (4,816,472)   | (37,218,580)    | 0                 | 9,992                              | 0                                     | (1,535,623) | 33,927,739  |                 |
| 30. Dividends to policyholders and refunds to members .....  | 0             |                 |                   |                                    |                                       |             |   |                 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....  | (4,816,472)   | (37,218,580)    | 0                 | 9,992                              | 0                                     | (1,535,623) | 33,927,739  |                 |
| 32. Federal income taxes incurred (excluding tax on capital gains) .....   | (1,011,460)   | (7,815,902)     |                   | 2,098                              |                                       | (322,481)   | 7,124,825   |                 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) ..... | (3,805,012)   | (29,402,678)    | 0                 | 7,894                              | 0                                     | (1,213,142) | 26,802,914  |                 |
| 34. Policies/certificates in force end of year .....   | 166,461       | 150,493         |                   | 410                                |                                       |             | 15,558  |                 |
| <b>DETAILS OF WRITE-INS</b>  |               |                 |                   |                                    |                                       |             |   |                 |
| 08.301. Miscellaneous Income .....   | 7,355         |                 |                   | 7,355                              |                                       |             |   |                 |
| 08.302. .....  |               |                 |                   |                                    |                                       |             |   |                 |
| 08.303. .....  |               |                 |                   |                                    |                                       |             |   |                 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....   | 0             | 0               | 0                 | 0                                  | 0                                     | 0           | 0   | 0               |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....   | 7,355         | 0               | 0                 | 7,355                              | 0                                     | 0           | 0   | 0               |
| 2701. Pension expense .....  | 421,541       | 360,028         |                   | 3,136                              |                                       | 51,388      | 6,989   |                 |
| 2702. .....  |               |                 |                   |                                    |                                       |             |   |                 |
| 2703. .....  |               |                 |                   |                                    |                                       |             |   |                 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page .....  | 0             | 0               | 0                 | 0                                  | 0                                     | 0           | 0   | 0               |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....  | 421,541       | 360,028         | 0                 | 3,136                              | 0                                     | 51,388      | 6,989   |                 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES <sup>(a)</sup>**

|  | 1           | Deferred        |                   |                                    |                                       | 6 | 7   |                 |
|--|-------------|-----------------|-------------------|------------------------------------|---------------------------------------|---|---|-----------------|
|  |             | 2               | 3                 | 4                                  | 5                                     |   |   |                 |
|  | Total       | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities Without Guarantees |   | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 1. Premiums for group annuity contracts .....  | 648,219,135 |                 |                   |                                    |                                       |   | 648,219,135   |                 |
| 2. Considerations for supplementary contracts with life contingencies .....  | 0           | XXX             | XXX               | XXX                                | XXX                                   |   | XXX   |                 |
| 3. Net investment income .....   | 75,227,206  |                 |                   |                                    |                                       |   | 75,227,206  |                 |
| 4. Amortization of Interest Maintenance Reserve (IMR) .....  | (396,590)   | 0               |                   | 0                                  |                                       |   | (396,590)   | 0               |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses .....   | 0           |                 |                   |                                    |                                       |   |   |                 |
| 6. Commissions and expense allowances on reinsurance ceded .....   | 0           |                 |                   |                                    |                                       |   |   |                 |
| 7. Reserve adjustments on reinsurance ceded .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 8. Miscellaneous Income:   |             |                 |                   |                                    |                                       |   |   |                 |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 8.2 Charges and fees for deposit-type contracts .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 8.3 Aggregate write-ins for miscellaneous income .....   | 0           | 0               | 0                 | 0                                  | 0                                     |   | 0   | 0               |
| 9. Totals (Lines 1 to 8.3) .....   | 723,049,751 | 0               | 0                 | 0                                  | 0                                     |   | 723,049,751   | 0               |
| 10. Death benefits .....   | 0           |                 |                   |                                    |                                       |   |   |                 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) .....   | 0           |                 |                   |                                    |                                       |   |   |                 |
| 12. Annuity benefits .....   | 125,253,476 |                 |                   |                                    |                                       |   | 125,253,476   |                 |
| 13. Disability benefits and benefits under accident and health contracts .....   | 0           |                 |                   |                                    |                                       |   |   |                 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 15. Surrender benefits and withdrawals for life contracts .....  | 242,880     |                 |                   |                                    |                                       |   | 242,880   |                 |
| 16. Group conversions .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 17. Interest and adjustments on contract or deposit-type contract funds .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 18. Payments on supplementary contracts with life contingencies .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 19. Increase in aggregate reserves for life and accident and health contracts .....  | 586,274,062 |                 |                   |                                    |                                       |   | 586,274,062   |                 |
| 20. Totals (Lines 10 to 19) .....  | 711,770,418 | 0               | 0                 | 0                                  | 0                                     |   | 711,770,418   | 0               |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....   | 4,899,419   |                 |                   |                                    |                                       |   | 4,899,419   |                 |
| 22. Commissions and expense allowances on reinsurance assumed .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 23. General insurance expenses .....   | 2,491,541   |                 |                   |                                    |                                       |   | 2,491,541   |                 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes .....   | 1,749,393   |                 |                   |                                    |                                       |   | 1,749,393   |                 |
| 25. Increase in loading on deferred and uncollected premiums .....   | 0           |                 |                   |                                    |                                       |   |   |                 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 27. Aggregate write-ins for deductions .....   | 59,872      | 0               | 0                 | 0                                  | 0                                     |   | 59,872  | 0               |
| 28. Totals (Lines 20 to 27) .....  | 720,970,643 | 0               | 0                 | 0                                  | 0                                     |   | 720,970,643   | 0               |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....   | 2,079,108   | 0               | 0                 | 0                                  | 0                                     |   | 2,079,108   | 0               |
| 30. Dividends to policyholders and refunds to members .....  | 0           |                 |                   |                                    |                                       |   |   |                 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....  | 2,079,108   | 0               | 0                 | 0                                  | 0                                     |   | 2,079,108   | 0               |
| 32. Federal income taxes incurred (excluding tax on capital gains) .....   | 436,613     |                 |                   |                                    |                                       |   | 436,613   |                 |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) ..... | 1,642,495   | 0               | 0                 | 0                                  | 0                                     |   | 1,642,495   | 0               |
| 34. Policies/certificates in force end of year .....   | 54,115      |                 |                   |                                    |                                       |   | 54,115  |                 |
| <b>DETAILS OF WRITE-INS</b>  |             |                 |                   |                                    |                                       |   |   |                 |
| 08.301. ....   |             |                 |                   |                                    |                                       |   |   |                 |
| 08.302. ....   |             |                 |                   |                                    |                                       |   |   |                 |
| 08.303. ....   |             |                 |                   |                                    |                                       |   |   |                 |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....   | 0           | 0               | 0                 | 0                                  | 0                                     |   | 0   | 0               |
| 08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....   | 0           | 0               | 0                 | 0                                  | 0                                     |   | 0   | 0               |
| 2701. Pension expense .....  | 59,872      |                 |                   |                                    |                                       |   | 59,872  |                 |
| 2702. ....   |             |                 |                   |                                    |                                       |   |   |                 |
| 2703. ....   |             |                 |                   |                                    |                                       |   |   |                 |
| 2798. Summary of remaining write-ins for Line 27 from overflow page .....  | 0           | 0               | 0                 | 0                                  | 0                                     |   | 0   | 0               |
| 2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....  | 59,872      | 0               | 0                 | 0                                  | 0                                     |   | 59,872  | 0               |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

|         | 1  | Comprehensive (Hospital & Medical) |       | 4   | 5   | 6   | 7   | 8   | 9   | 10  | 11  | 12  | 13  |
|---------|--|------------------------------------|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|         |  | 2                                  | 3     |     |     |     |     |     |     |     |     |     |     |
|         | Total  | Individual                         | Group |     |     |     |     |     |     |     |     |     |     |
| 1.      | Premiums for accident and health contracts .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 2.      | Considerations for supplementary contracts with life contingencies .....   | XXX                                | XXX   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3.      | Net investment income .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 4.      | Amortization of Interest Maintenance Reserve (IMR) .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 5.      | Separate Accounts net gain from operations excluding unrealized gains or losses .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 6.      | Commissions and expense allowances on reinsurance ceded .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 7.      | Reserve adjustments on reinsurance ceded .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 8.      | Miscellaneous Income:  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 8.1     | Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 8.2     | Charges and fees for deposit-type contracts .....  | XXX                                | XXX   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3     | Aggregate write-ins for miscellaneous income .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 9.      | Totals (Lines 1 to 8.3) .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 10.     | Death benefits .....   | XXX                                | XXX   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11.     | Matured endowments (excluding guaranteed annual pure endowments) .....   | XXX                                | XXX   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12.     | Annuity benefits .....   | XXX                                | XXX   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13.     | Disability benefits and benefits under accident and health contracts .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 14.     | Coupons, guaranteed annual pure endowments and similar benefits .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 15.     | Surrender benefits and withdrawals for life contracts .....  | XXX                                | XXX   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16.     | Group conversions .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 17.     | Interest and adjustments on contract or deposit-type contract funds .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 18.     | Payments on supplementary contracts with life contingencies .....  | XXX                                | XXX   | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19.     | Increase in aggregate reserves for life and accident and health contracts .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 20.     | Totals (Lines 10 to 19) .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 21.     | Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 22.     | Commissions and expense allowances on reinsurance assumed .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 23.     | General insurance expenses .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 24.     | Insurance taxes, licenses and fees, excluding federal income taxes .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 25.     | Increase in loading on deferred and uncollected premiums .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 26.     | Net transfers to or (from) Separate Accounts net of reinsurance .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 27.     | Aggregate write-ins for deductions .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 28.     | Totals (Lines 20 to 27) .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 29.     | Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 30.     | Dividends to policyholders and refunds to members .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 31.     | Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 32.     | Federal income taxes incurred (excluding tax on capital gains) .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 33.     | Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) ..... |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 34.     | Policies/certificates in force end of year .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
|         | <b>DETAILS OF WRITE-INS</b>  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 08.301. |  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 08.302. |  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 08.303. |  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 08.398. | Summary of remaining write-ins for Line 8.3 from overflow page .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 08.399. | Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....   |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 2701.   |  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 2702.   |  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 2703.   |  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 2798.   | Summary of remaining write-ins for Line 27 from overflow page .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |
| 2799.   | Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....  |                                    |       |     |     |     |     |     |     |     |     |     |     |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

NONE

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE <sup>(a)</sup>

|  | 1<br>Total    | 2<br>Industrial Life | 3<br>Whole Life | 4<br>Term Life | 5<br>Indexed Life | 6<br>Universal Life | 7<br>Universal Life<br>With Secondary<br>Guarantees | 8<br>Variable Life | 9<br>Variable<br>Universal Life | 10<br>Credit Life <sup>(b)</sup><br>(N/A Fraternal) | 11<br>Other Individual<br>Life | 12<br>YRT<br>Mortality<br>Risk Only |
|--|---------------|----------------------|-----------------|----------------|-------------------|---------------------|---|--------------------|---------------------------------|---|--------------------------------|-------------------------------------|
| <b>Involving Life or Disability Contingencies (Reserves)</b><br>(Net of Reinsurance Ceded)     |               |                      |                 |                |                   |                     |   |                    |                                 |   |                                |                                     |
| 1. Reserve December 31 of prior year .....   | 1,979,293,362 | 0                    | 5,363,110       | 224,866,691    | 0                 | 459,875,734         | 1,289,187,827                                       | 0                  | 0                               | 0   | 0                              | 0                                   |
| 2. Tabular net premiums or considerations .....  | 224,404,797   |                      | 99,905          | 51,249,765     |                   | 45,611,967          | 127,443,160   |                    |                                 |   |                                |                                     |
| 3. Present value of disability claims incurred .....   | 83,659        |                      | 83,659          | 0              |                   | 0                   | 0   |                    |                                 |   |                                |                                     |
| 4. Tabular interest .....  | 70,492,387    |                      | 213,805         | 10,273,282     |                   | 22,517,617          | 37,487,683  |                    |                                 |   |                                |                                     |
| 5. Tabular less actual reserve released .....  | 0             |                      | 0               | 0              |                   | 0                   | 0   |                    |                                 |   |                                |                                     |
| 6. Increase in reserve on account of change in valuation basis .....                           | 1,286,945     |                      | 0               | 0              |                   | 0                   | 1,286,945   |                    |                                 |   |                                |                                     |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....  | 7,288,956     | XXX                  | 0               | 7,288,956      |                   | 0                   | 0   |                    | XXX                             |   |                                |                                     |
| 7. Other increases (net) .....   | 0             |                      | 0               | 0              |                   | 0                   | 0   |                    |                                 |   |                                |                                     |
| 8. Totals (Lines 1 to 7) .....   | 2,282,850,106 | 0                    | 5,760,479       | 293,678,694    | 0                 | 528,005,318         | 1,455,405,615                                       | 0                  | 0                               | 0   | 0                              | 0                                   |
| 9. Tabular cost .....  | 158,805,847   |                      | 284,338         | 47,223,435     |                   | 67,308,006          | 43,990,068  |                    |                                 |   |                                |                                     |
| 10. Reserves released by death .....   | 29,065,294    |                      | 439,748         | 913,407        |                   | 7,684,931           | 20,027,208  |                    |                                 |   |                                |                                     |
| 11. Reserves released by other terminations (net) .....  | 56,512,655    |                      | 58,480          | 17,299,771     |                   | 17,590,895          | 21,563,509  |                    |                                 |   |                                |                                     |
| 12. Annuity, supplementary contract and disability payments involving life contingencies ..... | 1,718,963     |                      | 717             | 17,639         |                   | 1,691,890           | 8,717   |                    |                                 |   |                                |                                     |
| 13. Net transfers to or (from) Separate Accounts .....   | 0             |                      | 0               | 0              |                   | 0                   | 0   |                    |                                 |   |                                |                                     |
| 14. Total Deductions (Lines 9 to 13) .....   | 246,102,759   | 0                    | 783,283         | 65,454,252     | 0                 | 94,275,722          | 85,589,502  | 0                  | 0                               | 0   | 0                              | 0                                   |
| 15. Reserve December 31 of current year .....  | 2,036,747,347 | 0                    | 4,977,196       | 228,224,442    | 0                 | 433,729,596         | 1,369,816,113                                       | 0                  | 0                               | 0   | 0                              | 0                                   |
| <b>Cash Surrender Value and Policy Loans</b>   |               |                      |                 |                |                   |                     |   |                    |                                 |   |                                |                                     |
| 16. CSV Ending balance December 31, current year .....   | 1,232,472,389 |                      | 4,753,367       | 0              |                   | 413,530,415         | 814,188,607   |                    |                                 |   |                                |                                     |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV .....                             | 1,209,601,100 |                      | 4,217,500       | 0              |                   | 392,366,300         | 813,017,300   |                    |                                 |   |                                |                                     |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>**  
**(N/A Fraternal)**

|  | 1<br>Total | 2<br>Whole Life | 3<br>Term Life | 4<br>Universal Life | 5<br>Variable Life | 6<br>Variable<br>Universal<br>Life | 7<br>Credit<br>Life <sup>(b)</sup> | 8<br>Other<br>Group<br>Life | 9<br>YRT<br>Mortality<br>Risk Only |
|--|------------|-----------------|----------------|---------------------|--------------------|------------------------------------|------------------------------------|-----------------------------|------------------------------------|
| <b>Involving Life or Disability Contingencies (Reserves)</b><br>(Net of Reinsurance Ceded)     |            |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 1. Reserve December 31 of prior year .....   | 0          | 0               | 0              | 0                   | 0                  | 0                                  | 0                                  | 0                           | 0                                  |
| 2. Tabular net premiums or considerations .....  | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 3. Present value of disability claims incurred .....   | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 4. Tabular interest .....  | 2,084,799  |                 |                |                     |                    | 2,084,799                          |                                    |                             |                                    |
| 5. Tabular less actual reserve released .....  | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 6. Increase in reserve on account of change in valuation basis .....                           | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 7. Other increases (net) .....   | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 8. Totals (Lines 1 to 7) .....   | 2,084,799  | 0               | 0              | 0                   | 0                  | 2,084,799                          | 0                                  | 0                           | 0                                  |
| 9. Tabular cost .....  | 462,397    |                 |                |                     |                    | 462,397                            |                                    |                             |                                    |
| 10. Reserves released by death .....   | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 11. Reserves released by other terminations (net) .....  | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 12. Annuity, supplementary contract and disability payments involving life contingencies ..... | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 13. Net transfers to or (from) Separate Accounts .....   | 1,622,402  |                 |                |                     |                    | 1,622,402                          |                                    |                             |                                    |
| 14. Total Deductions (Lines 9 to 13) .....   | 2,084,799  | 0               | 0              | 0                   | 0                  | 2,084,799                          | 0                                  | 0                           | 0                                  |
| 15. Reserve December 31 of current year .....  | 0          | 0               | 0              | 0                   | 0                  | 0                                  | 0                                  | 0                           | 0                                  |
| <b>Cash Surrender Value and Policy Loans</b>   |            |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 16. CSV Ending balance December 31, current year .....   | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV .....                             | 0          |                 |                |                     |                    |                                    |                                    |                             |                                    |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

|  | 1              | Deferred        |                   |                                    |                                       | 6             | 7   |
|--|----------------|-----------------|-------------------|------------------------------------|---------------------------------------|---------------|-----|
|  |                | 2               | 3                 | 4                                  | 5                                     |               |     |
|  | Total          | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees |               |     |
| <b>Involving Life or Disability Contingencies (Reserves)</b>                                   |                |                 |                   |                                    |                                       |               |     |
| (Net of Reinsurance Ceded)   |                |                 |                   |                                    |                                       |               |     |
| 1. Reserve December 31 of prior year .....   | 16,087,414,779 | 12,562,923,418  | 0                 | 3,991,431                          | 0                                     | 3,520,499,930 | 0   |
| 2. Tabular net premiums or considerations .....  | 6,193,406,232  | 5,373,193,086   |                   | 426,541                            |                                       | 819,786,605   |     |
| 3. Present value of disability claims incurred .....   | XXX            | XXX             | XXX               | XXX                                | XXX                                   | XXX           | XXX |
| 4. Tabular interest .....  | .598,420,380   | 463,390,800     |                   | 3,377,702                          |                                       | 131,651,878   |     |
| 5. Tabular less actual reserve released .....  | .120,812,612   | .107,565,324    |                   | (684,736)                          |                                       | 13,932,024    |     |
| 6. Increase in reserve on account of change in valuation basis .....                           | 0              | 0               |                   | 0                                  |                                       | 0             |     |
| 7. Other increases (net) .....   | 109,621        | 106,380         |                   | 3,241                              |                                       | 0             |     |
| 8. Totals (Lines 1 to 7) .....   | 23,000,163,624 | 18,507,179,008  | 0                 | 7,114,179                          | 0                                     | 4,485,870,437 | 0   |
| 9. Tabular cost .....  | 0              | 0               |                   | 0                                  |                                       | 0             |     |
| 10. Reserves released by death .....   | XXX            | XXX             | XXX               | XXX                                | XXX                                   | XXX           | XXX |
| 11. Reserves released by other terminations (net) .....  | 2,478,203,020  | 2,466,017,385   |                   | 1,778,148                          |                                       | 10,407,487    |     |
| 12. Annuity, supplementary contract and disability payments involving life contingencies ..... | .234,682,720   | 0               |                   | 0                                  |                                       | 234,682,720   |     |
| 13. Net transfers to or (from) Separate Accounts .....   | 658,488,699    | 656,527,095     |                   | 1,961,604                          |                                       | 0             |     |
| 14. Total Deductions (Lines 9 to 13) .....   | 3,371,374,439  | 3,122,544,480   | 0                 | 3,739,752                          | 0                                     | 245,090,207   | 0   |
| 15. Reserve December 31 of current year .....  | 19,628,789,185 | 15,384,634,528  | 0                 | 3,374,427                          | 0                                     | 4,240,780,230 | 0   |
| <b>Cash Surrender Value and Policy Loans</b>   |                |                 |                   |                                    |                                       |               |     |
| 16. CSV Ending balance December 31, current year .....   | 14,354,937,649 | 14,351,563,222  |                   | 3,374,427                          |                                       | 0             |     |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV .....                             | 0              | 0               |                   | 0                                  |                                       | 0             |     |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**  
**(N/A Fraternal)**

|  | 1<br>Total    | Deferred             |                        |  |   | 6<br>Life Contingent<br>Payout (Immediate<br>and Annuitizations) | 7<br>Other Annuities |
|--|---------------|----------------------|------------------------|--|---|--|----------------------|
|  |               | 2<br>Fixed Annuities | 3<br>Indexed Annuities | 4<br>Variable Annuities<br>with Guarantees | 5<br>Variable Annuities<br>without Guarantees |  |                      |
| <b>Involving Life or Disability Contingencies (Reserves)</b><br>(Net of Reinsurance Ceded)     |               |                      |                        |  |   |  |                      |
| 1. Reserve December 31 of prior year .....   | 1,328,138,856 | 0                    | 0                      | 0  | 0   | 1,328,138,856  | 0                    |
| 2. Tabular net premiums or considerations .....  | 643,265,126   |                      |                        |  |   | 643,265,126  |                      |
| 3. Present value of disability claims incurred .....   | XXX           | XXX                  | XXX                    | XXX  | XXX   | XXX  | XXX                  |
| 4. Tabular interest .....  | 51,944,463    |                      |                        |  |   | 51,944,463   |                      |
| 5. Tabular less actual reserve released .....  | 67,744,160    |                      |                        |  |   | 67,744,160   |                      |
| 6. Increase in reserve on account of change in valuation basis .....                           | 0             |                      |                        |  |   |  |                      |
| 7. Other increases (net) .....   | 0             |                      |                        |  |   |  |                      |
| 8. Totals (Lines 1 to 7) .....   | 2,091,092,605 | 0                    | 0                      | 0  | 0   | 2,091,092,605  | 0                    |
| 9. Tabular cost .....  | 0             |                      |                        |  |   |  |                      |
| 10. Reserves released by death .....   | XXX           | XXX                  | XXX                    | XXX  | XXX   | XXX  | XXX                  |
| 11. Reserves released by other terminations (net) .....  | 50,540,290    |                      |                        |  |   | 50,540,290   |                      |
| 12. Annuity, supplementary contract and disability payments involving life contingencies ..... | 126,139,397   |                      |                        |  |   | 126,139,397  |                      |
| 13. Net transfers to or (from) Separate Accounts .....   | 0             |                      |                        |  |   | 0  |                      |
| 14. Total Deductions (Lines 9 to 13) .....   | 176,679,687   | 0                    | 0                      | 0  | 0   | 176,679,687  | 0                    |
| 15. Reserve December 31 of current year .....  | 1,914,412,918 | 0                    | 0                      | 0  | 0   | 1,914,412,918  | 0                    |
| <b>Cash Surrender Value and Policy Loans</b>   |               |                      |                        |  |   |  |                      |
| 16. CSV Ending balance December 31, current year .....   | 0             |                      |                        |  |   | 0  |                      |
| 17. Amount Available for Policy Loans Based upon Line 16 CSV .....                             | 0             |                      |                        |  |   | 0  |                      |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**EXHIBIT OF NET INVESTMENT INCOME**

|   | 1<br>Collected During Year | 2<br>Earned During Year |
|---|----------------------------|-------------------------|
| 1. U.S. Government bonds .....  | (a) .....7,359,361         | 7,569,143               |
| 1.1 Bonds exempt from U.S. tax .....  | (a)                        |                         |
| 1.2 Other bonds (unaffiliated) .....  | (a) .....921,773,246       | 963,256,804             |
| 1.3 Bonds of affiliates .....   | (a) .....4,470,088         | 4,470,088               |
| 2.1 Preferred stocks (unaffiliated) .....                                     | (b) .....1,806,507         | 1,803,645               |
| 2.11 Preferred stocks of affiliates .....                                     | (b) .....0                 | 0                       |
| 2.2 Common stocks (unaffiliated) .....  | 25,239,651                 | 25,956,983              |
| 2.21 Common stocks of affiliates .....  | 29,455,577                 | 29,455,577              |
| 3. Mortgage loans .....   | (c) .....176,984,189       | 189,855,482             |
| 4. Real estate .....  | (d) .....0                 | 0                       |
| 5. Contract loans .....   | 1,655,183                  | 1,682,991               |
| 6. Cash, cash equivalents and short-term investments .....                    | (e) .....14,273,064        | 14,069,801              |
| 7. Derivative instruments .....   | (f) .....0                 | (308,193)               |
| 8. Other invested assets .....  | 23,105,261                 | 23,107,094              |
| 9. Aggregate write-ins for investment income .....                            | 3,373,372                  | 3,373,372               |
| 10. Total gross investment income .....                                       | 1,209,495,499              | 1,264,292,787           |
| 11. Investment expenses .....   | (g) .....18,239,036        |                         |
| 12. Investment taxes, licenses and fees, excluding federal income taxes ..... | (g) .....24,852            |                         |
| 13. Interest expense .....  | (h) .....282,148           |                         |
| 14. Depreciation on real estate and other invested assets .....               | (i) .....0                 |                         |
| 15. Aggregate write-ins for deductions from investment income .....           |                            | 0                       |
| 16. Total deductions (Lines 11 through 15) .....                              |                            | 18,546,036              |
| 17. Net investment income (Line 10 minus Line 16) .....                       |                            | 1,245,746,751           |
| <b>DETAILS OF WRITE-INS</b>   |                            |                         |
| 0901. Securities Lending Fee .....  | 2,322,911                  | 2,322,911               |
| 0902. Miscellaneous .....   | 1,050,461                  | 1,050,461               |
| 0903. .....   | 0                          | 0                       |
| 0998. Summary of remaining write-ins for Line 9 from overflow page .....      | 0                          | 0                       |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....           | 3,373,372                  | 3,373,372               |
| 1501. .....   |                            |                         |
| 1502. .....   |                            |                         |
| 1503. .....   |                            |                         |
| 1598. Summary of remaining write-ins for Line 15 from overflow page .....     | 0                          | 0                       |
| 1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....          | 0                          | 0                       |

- (a) Includes \$ .....77,043,480 accrual of discount less \$ .....103,948,734 amortization of premium and less \$ .....21,704,331 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....2,761,495 accrual of discount less \$ .....99,384 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ ..... depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

|  | 1<br>Realized Gain (Loss)<br>On Sales or Maturity | 2<br>Other Realized<br>Adjustments | 3<br>Total Realized<br>Capital Gain (Loss)<br>(Columns 1 + 2) | 4<br>Change in<br>Unrealized<br>Capital Gain (Loss) | 5<br>Change in Unrealized<br>Foreign Exchange<br>Capital Gain (Loss) |
|--|---|------------------------------------|---|---|--|
| 1. U.S. Government bonds .....   | (1,383,516)                                       | 0                                  | (1,383,516)   | 68,308  | 0  |
| 1.1 Bonds exempt from U.S. tax .....                                     |   | 0                                  |   |   |  |
| 1.2 Other bonds (unaffiliated) .....                                     | (32,506,294)                                      | (4,130,320)                        | (36,636,614)  | (4,743,635)   | 0  |
| 1.3 Bonds of affiliates .....  | 0   | 0                                  | 0   | 0   | 0  |
| 2.1 Preferred stocks (unaffiliated) .....                                | (1,265)   | (5,965,036)                        | (5,966,301)   | 7,146,144   | 0  |
| 2.11 Preferred stocks of affiliates .....                                | 0   | 0                                  | 0   | 0   | 0  |
| 2.2 Common stocks (unaffiliated) .....                                   | 8,676,698   | (8,817,107)                        | (140,409)   | 145,604,091   | 0  |
| 2.21 Common stocks of affiliates .....                                   | 0   | (6,369,959)                        | (6,369,959)   | (986,442)   | 0  |
| 3. Mortgage loans .....  | (3,303,443)                                       | 0                                  | (3,303,443)   | 0   | 0  |
| 4. Real estate .....   |   | 0                                  | 0   |   | 0  |
| 5. Contract loans .....  | (29,178)  |                                    | (29,178)  |   |  |
| 6. Cash, cash equivalents and short-term investments .....               | 1,116,924   |                                    | 1,116,924   |   |  |
| 7. Derivative instruments .....  | 3,344,005   |                                    | 3,344,005   | 1,234,329   |  |
| 8. Other invested assets .....   | 0   | (61,677)                           | (61,677)  | 18,047,664  | 0  |
| 9. Aggregate write-ins for capital gains (losses) .....                  | 0   | 0                                  | 0   | 0   | 0  |
| 10. Total capital gains (losses) .....                                   | (24,086,069)                                      | (25,344,099)                       | (49,430,168)  | 166,370,459   | 0  |
| <b>DETAILS OF WRITE-INS</b>  |   |                                    |   |   |  |
| 0901. .....  |   |                                    |   |   |  |
| 0902. .....  |   |                                    |   |   |  |
| 0903. .....  |   |                                    |   |   |  |
| 0998. Summary of remaining write-ins for Line 9 from overflow page ..... | 0   | 0                                  | 0   | 0   | 0  |
| 0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....      | 0   | 0                                  | 0   | 0   | 0  |

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

## EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

|   | 1<br>Total    | 2<br>Individual Life | 3<br>Group Life | 4<br>Individual<br>Annuities | 5<br>Group Annuities | 6<br>Accident & Health | 7<br>Fraternal | 8<br>Other Lines of<br>Business |
|---|---------------|----------------------|-----------------|------------------------------|----------------------|------------------------|----------------|---------------------------------|
| <b>FIRST YEAR (other than single)</b>                               |               |                      |                 |                              |                      |                        |                |                                 |
| 1. Uncollected .....  | (80,233)      | (80,233)             |                 |                              |                      |                        |                |                                 |
| 2. Deferred and accrued .....                                       | (212,451)     | 1,481,920            |                 | (1,694,371)                  |                      |                        |                |                                 |
| 3. Deferred , accrued and uncollected:                              |               |                      |                 |                              |                      |                        |                |                                 |
| 3.1 Direct .....  | 1,510,273     | 1,510,273            |                 |                              |                      |                        |                |                                 |
| 3.2 Reinsurance assumed .....                                       | 0             |                      |                 |                              |                      |                        |                |                                 |
| 3.3 Reinsurance ceded .....   | 1,802,957     | 108,586              |                 | 1,694,371                    |                      |                        |                |                                 |
| 3.4 Net (Line 1 + Line 2) .....                                     | (292,684)     | 1,401,687            | 0               | (1,694,371)                  | 0                    | 0                      | 0              | 0                               |
| 4. Advance .....  |               | 1,960                | 1,960           |                              |                      |                        |                |                                 |
| 5. Line 3.4 - Line 4 .....  | (294,644)     | 1,399,727            | 0               | (1,694,371)                  | 0                    | 0                      | 0              | 0                               |
| 6. Collected during year:   |               |                      |                 |                              |                      |                        |                |                                 |
| 6.1 Direct .....  | 223,224,097   | 5,607,833            |                 | 217,616,264                  |                      |                        |                |                                 |
| 6.2 Reinsurance assumed .....                                       | 0             |                      |                 |                              |                      |                        |                |                                 |
| 6.3 Reinsurance ceded .....   | 10,742,545    | 475,836              |                 | 10,266,709                   |                      |                        |                |                                 |
| 6.4 Net .....   | 212,481,552   | 5,131,997            | 0               | 207,349,555                  | 0                    | 0                      | 0              | 0                               |
| 7. Line 5 + Line 6.4 .....  | 212,186,908   | 6,531,724            | 0               | 205,655,184                  | 0                    | 0                      | 0              | 0                               |
| 8. Prior year (uncollected + deferred and accrued - advance) .....  | (4,297,252)   | 884,824              |                 | (5,182,076)                  | 0                    | 0                      | 0              | 0                               |
| 9. First year premiums and considerations:                          |               |                      |                 |                              |                      |                        |                |                                 |
| 9.1 Direct .....  | 223,802,721   | 6,186,457            |                 | 217,616,264                  |                      |                        |                |                                 |
| 9.2 Reinsurance assumed .....                                       | 0             |                      |                 |                              |                      |                        |                |                                 |
| 9.3 Reinsurance ceded .....   | 7,318,561     | 539,557              |                 | 6,779,004                    |                      |                        |                |                                 |
| 9.4 Net (Line 7 - Line 8) .....                                     | 216,484,160   | 5,646,900            | 0               | 210,837,260                  | 0                    | 0                      | 0              | 0                               |
| <b>SINGLE</b>   |               |                      |                 |                              |                      |                        |                |                                 |
| 10. Single premiums and considerations:                             |               |                      |                 |                              |                      |                        |                |                                 |
| 10.1 Direct .....   | 6,665,435,115 | 61,920,067           |                 | 5,955,295,913                | 648,219,135          |                        |                |                                 |
| 10.2 Reinsurance assumed .....                                      | 0             |                      |                 |                              |                      |                        |                |                                 |
| 10.3 Reinsurance ceded .....  | 304,028       | 304,028              |                 |                              |                      |                        |                |                                 |
| 10.4 Net .....  | 6,665,131,087 | 61,616,039           | 0               | 5,955,295,913                | 648,219,135          | 0                      | 0              | 0                               |
| <b>RENEWAL</b>  |               |                      |                 |                              |                      |                        |                |                                 |
| 11. Uncollected .....   | (1,709,295)   | (1,709,295)          |                 |                              |                      |                        |                |                                 |
| 12. Deferred and accrued .....                                      | 12,925,015    | 12,925,015           |                 |                              |                      |                        |                |                                 |
| 13. Deferred, accrued and uncollected:                              |               |                      |                 |                              |                      |                        |                |                                 |
| 13.1 Direct .....   | 13,385,417    | 13,385,417           |                 |                              |                      |                        |                |                                 |
| 13.2 Reinsurance assumed .....                                      | 0             |                      |                 |                              |                      |                        |                |                                 |
| 13.3 Reinsurance ceded .....  | 2,169,697     | 2,169,697            |                 |                              |                      |                        |                |                                 |
| 13.4 Net (Line 11 + Line 12) .....                                  | 11,215,720    | 11,215,720           | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 14. Advance .....   | 182,684       | 182,684              |                 |                              |                      |                        |                |                                 |
| 15. Line 13.4 - Line 14 .....                                       | 11,033,036    | 11,033,036           | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 16. Collected during year:  |               |                      |                 |                              |                      |                        |                |                                 |
| 16.1 Direct .....   | 152,259,999   | 148,015,359          |                 | 4,244,640                    |                      |                        |                |                                 |
| 16.2 Reinsurance assumed .....                                      | 0             |                      |                 |                              |                      |                        |                |                                 |
| 16.3 Reinsurance ceded .....  | 25,685,388    | 25,685,388           |                 |                              |                      |                        |                |                                 |
| 16.4 Net .....  | 126,574,611   | 122,329,971          | 0               | 4,244,640                    | 0                    | 0                      | 0              | 0                               |
| 17. Line 15 + Line 16.4 .....                                       | 137,607,647   | 133,363,007          | 0               | 4,244,640                    | 0                    | 0                      | 0              | 0                               |
| 18. Prior year (uncollected + deferred and accrued - advance) ..... | 11,450,208    | 11,450,208           |                 | 0                            | 0                    | 0                      | 0              | 0                               |
| 19. Renewal premiums and considerations:                            |               |                      |                 |                              |                      |                        |                |                                 |
| 19.1 Direct .....   | 151,864,895   | 147,620,255          |                 | 4,244,640                    |                      |                        |                |                                 |
| 19.2 Reinsurance assumed .....                                      | 0             |                      |                 |                              |                      |                        |                |                                 |
| 19.3 Reinsurance ceded .....  | 25,707,456    | 25,707,456           |                 |                              |                      |                        |                |                                 |
| 19.4 Net (Line 17 - Line 18) .....                                  | 126,157,439   | 121,912,799          | 0               | 4,244,640                    | 0                    | 0                      | 0              | 0                               |
| <b>TOTAL</b>  |               |                      |                 |                              |                      |                        |                |                                 |
| 20. Total premiums and annuity considerations:                      |               |                      |                 |                              |                      |                        |                |                                 |
| 20.1 Direct .....   | 7,041,102,731 | 215,726,779          | 0               | 6,177,156,817                | 648,219,135          | 0                      | 0              | 0                               |
| 20.2 Reinsurance assumed .....                                      | 0             | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 20.3 Reinsurance ceded .....  | 33,330,045    | 26,551,041           | 0               | 6,779,004                    | 0                    | 0                      | 0              | 0                               |
| 20.4 Net (Lines 9.4 + 10.4 + 19.4) .....                            | 7,007,772,686 | 189,175,738          | 0               | 6,170,377,813                | 648,219,135          | 0                      | 0              | 0                               |

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

|  | 1<br>Total  | 2<br>Individual Life | 3<br>Group Life | 4<br>Individual<br>Annuities | 5<br>Group Annuities | 6<br>Accident & Health | 7<br>Fraternal | 8<br>Other Lines of<br>Business |
|--|-------------|----------------------|-----------------|------------------------------|----------------------|------------------------|----------------|---------------------------------|
| <b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED<br/>(included in Part 1)</b> |             |                      |                 |                              |                      |                        |                |                                 |
| 21. To pay renewal premiums .....  | 0           |                      |                 |                              |                      |                        |                |                                 |
| 22. All other .....  | 0           |                      |                 |                              |                      |                        |                |                                 |
| <b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>                                   |             |                      |                 |                              |                      |                        |                |                                 |
| 23. First year (other than single):  |             |                      |                 |                              |                      |                        |                |                                 |
| 23.1 Reinsurance ceded .....   | 0           |                      |                 |                              |                      |                        |                |                                 |
| 23.2 Reinsurance assumed .....   | 0           |                      |                 |                              |                      |                        |                |                                 |
| 23.3 Net ceded less assumed .....  | 0           | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 24. Single:  |             |                      |                 |                              |                      |                        |                |                                 |
| 24.1 Reinsurance ceded .....   | 0           |                      |                 |                              |                      |                        |                |                                 |
| 24.2 Reinsurance assumed .....   | 0           |                      |                 |                              |                      |                        |                |                                 |
| 24.3 Net ceded less assumed .....  | 0           | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 25. Renewal:   |             |                      |                 |                              |                      |                        |                |                                 |
| 25.1 Reinsurance ceded .....   | 0           |                      |                 |                              |                      |                        |                |                                 |
| 25.2 Reinsurance assumed .....   | 0           |                      |                 |                              |                      |                        |                |                                 |
| 25.3 Net ceded less assumed .....  | 0           | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 26. Totals:  |             |                      |                 |                              |                      |                        |                |                                 |
| 26.1 Reinsurance ceded (Page 6, Line 6) .....  | 0           | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 26.2 Reinsurance assumed (Page 6, Line 22) .....   | 0           | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 26.3 Net ceded less assumed .....  | 0           | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| <b>COMMISSIONS INCURRED (direct business only)</b>   |             |                      |                 |                              |                      |                        |                |                                 |
| 27. First year (other than single) .....   | 11,642,267  | 3,988,385            |                 | 7,653,882                    |                      |                        |                |                                 |
| 28. Single .....   | 129,487,037 | 4,070,729            | 158,589         | 120,358,300                  | 4,899,419            |                        |                |                                 |
| 29. Renewal .....  | 6,610,567   | 6,039,596            |                 | 570,971                      |                      |                        |                |                                 |
| 30. Deposit-type contract funds .....  | 5,249,985   |                      |                 | 5,249,985                    |                      |                        |                |                                 |
| 31. Totals (to agree with Page 6, Line 21)   | 152,989,856 | 14,098,710           | 158,589         | 133,833,138                  | 4,899,419            | 0                      | 0              | 0                               |

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**EXHIBIT 2 - GENERAL EXPENSES**

|  | Insurance  |                       |                |                                  | 5          | 6     | 7               |  |  |  |
|--|------------|-----------------------|----------------|----------------------------------|------------|-------|-----------------|--|--|--|
|  | 1<br>Life  | Accident and Health   |                | 4<br>All Other Lines of Business |            |       |                 |  |  |  |
|  |            | 2<br>Cost Containment | 3<br>All Other |                                  |            |       |                 |  |  |  |
| 1. Rent .....  | 5,062,762  |                       |                | 3,009,852                        | 328,150    |       | 8,400,764       |  |  |  |
| 2. Salaries and wages .....  | 36,105,376 |                       |                | 21,748,440                       | 8,563,370  |       | 66,417,186      |  |  |  |
| 3.11 Contributions for benefit plans for employees .....                       | 3,065,187  |                       |                | 2,839,400                        | 1,419,927  |       | 7,324,514       |  |  |  |
| 3.12 Contributions for benefit plans for agents .....                          | 2,926,779  |                       |                |                                  |            |       | 2,926,779       |  |  |  |
| 3.21 Payments to employees under non-funded benefit plans .....                |            |                       |                |                                  |            |       | 0               |  |  |  |
| 3.22 Payments to agents under non-funded benefit plans .....                   |            |                       |                |                                  |            |       | 0               |  |  |  |
| 3.31 Other employee welfare .....  | 408,988    |                       |                | 1,084,761                        | 5,065      |       | 1,498,814       |  |  |  |
| 3.32 Other agent welfare .....   | 59,843     |                       |                |                                  |            |       | 59,843          |  |  |  |
| 4.1 Legal fees and expenses .....  | 79,506     |                       |                | 1,040,667                        |            |       | 1,120,173       |  |  |  |
| 4.2 Medical examination fees .....   | 474,555    |                       |                | 0                                |            |       | 474,555         |  |  |  |
| 4.3 Inspection report fees .....   | 242,960    |                       |                |                                  |            |       | 242,960         |  |  |  |
| 4.4 Fees of public accountants and consulting actuaries .....                  | 418,878    |                       |                | 211,713                          |            |       | 630,591         |  |  |  |
| 4.5 Expense of investigation and settlement of policy claims .....             | 131,260    |                       |                | 808,759                          |            |       | 940,019         |  |  |  |
| 5.1 Traveling expenses .....   | 1,145,375  |                       |                | 1,525,766                        | 73,733     |       | 2,744,874       |  |  |  |
| 5.2 Advertising .....  | 1,140,361  |                       |                | 5,006,828                        |            |       | 6,147,189       |  |  |  |
| 5.3 Postage, express, telegraph and telephone .....                            | 1,113,294  |                       |                | 935,781                          | 1,520      |       | 2,050,595       |  |  |  |
| 5.4 Printing and stationery .....  | 500,061    |                       |                | 58,528                           | 34         |       | 558,623         |  |  |  |
| 5.5 Cost or depreciation of furniture and equipment .....                      | 235,526    |                       |                | 476,255                          | 179        |       | 711,960         |  |  |  |
| 5.6 Rental of equipment .....  | 111,459    |                       |                | 399,297                          | 424        |       | 511,180         |  |  |  |
| 5.7 Cost or depreciation of EDP equipment and software .....                   | 2,273,677  |                       |                | 842,856                          | 6,769      |       | 3,123,302       |  |  |  |
| 6.1 Books and periodicals .....  | 67,009     |                       |                | 29,990                           | 513        |       | 97,512          |  |  |  |
| 6.2 Bureau and association fees .....  | 220,669    |                       |                | 688,860                          | 308        |       | 909,837         |  |  |  |
| 6.3 Insurance, except on real estate .....                                     | 433,817    |                       |                | 789,385                          |            |       | 1,223,202       |  |  |  |
| 6.4 Miscellaneous losses .....   | 110,063    |                       |                | 27,480                           |            |       | 137,543         |  |  |  |
| 6.5 Collection and bank service charges .....                                  | 463,818    |                       |                | 0                                |            |       | 463,818         |  |  |  |
| 6.6 Sundry general expenses .....  | 3,698,480  |                       |                | 5,776,988                        | 2,726,152  |       | 12,201,620      |  |  |  |
| 6.7 Group service and administration fees .....                                |            |                       |                |                                  |            |       | 0               |  |  |  |
| 6.8 Reimbursements by uninsured plans .....                                    |            |                       |                |                                  |            |       | 0               |  |  |  |
| 7.1 Agency expense allowance .....   | 679        |                       |                | 25,455                           |            |       | 26,134          |  |  |  |
| 7.2 Agents' balances charged off (less \$ recovered) .....                     |            |                       |                |                                  |            |       | 0               |  |  |  |
| 7.3 Agency conferences other than local meetings .....                         | 802,470    |                       |                | 606                              |            |       | 803,076         |  |  |  |
| 8.1 Official publication (Fraternal Benefit Societies Only) .....              | XXX.       | XXX.                  | XXX.           | XXX.                             | XXX.       |       | 0               |  |  |  |
| 8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) ..... | XXX.       | XXX.                  | XXX.           | XXX.                             | XXX.       |       | 0               |  |  |  |
| 9.1 Real estate expenses .....   |            |                       |                | 8,221                            |            |       | 8,221           |  |  |  |
| 9.2 Investment expenses not included elsewhere .....                           | 9,298      |                       |                | 22,299                           | 3,780,822  |       | 3,812,419       |  |  |  |
| 9.3 Aggregate write-ins for expenses .....                                     | 5,982,625  | 0                     | 0              | 20,298,493                       | 1,332,070  | 0     | 27,613,188      |  |  |  |
| 10. General expenses incurred .....  | 67,284,775 | 0                     | 0              | 67,656,680                       | 18,239,036 | (b) 0 | (a) 153,180,491 |  |  |  |
| 11. General expenses unpaid Dec. 31, prior year .....                          | 120,813    |                       |                | 87,714                           | 28,617     |       | 237,144         |  |  |  |
| 12. General expenses unpaid Dec. 31, current year .....                        | 5,003,770  |                       |                | 5,031,427                        | 1,356,383  |       | 11,391,580      |  |  |  |
| 13. Amounts receivable relating to uninsured plans, prior year .....           |            |                       |                |                                  |            |       | 0               |  |  |  |
| 14. Amounts receivable relating to uninsured plans, current year .....         |            |                       |                |                                  |            |       | 0               |  |  |  |
| 15. General expenses paid during year (Lines 10+11-12-13-14) .....             | 62,401,818 | 0                     | 0              | 62,712,967                       | 16,911,270 | 0     | 142,026,055     |  |  |  |
| <b>DETAILS OF WRITE-INS</b>  |            |                       |                |                                  |            |       |                 |  |  |  |
| 09.301. Donations and Charitable Events .....                                  | 204        |                       |                | 11,300,000                       |            |       | 11,300,204      |  |  |  |
| 09.302. Equipment and Software Maintenance .....                               | 4,052,050  |                       |                | 7,961,676                        | 174,459    |       | 12,188,185      |  |  |  |
| 09.303. Consulting .....   | 1,930,371  |                       |                | 1,036,817                        | 1,157,611  |       | 4,124,799       |  |  |  |
| 09.398. Summary of remaining write-ins for Line 9.3 from overflow page .....   | 0          | 0                     | 0              | 0                                | 0          | 0     | 0               |  |  |  |
| 09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....   | 5,982,625  | 0                     | 0              | 20,298,493                       | 1,332,070  | 0     | 27,613,188      |  |  |  |

(a) Includes management fees of \$ 124,825,950 to affiliates and \$ 539,453 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ ..... ; 2. Institutional \$ ..... ; 3. Recreational and Health \$ ..... ; 4. Educational \$ ..... ;  
 5. Religious \$ ..... ; 6. Membership \$ ..... ; 7. Other \$ ..... ; 8. Total \$ ..... 0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

|   | Insurance  |                          |                                  | 4      | 5 | 6          |
|---|------------|--------------------------|----------------------------------|--------|---|------------|
|   | 1<br>Life  | 2<br>Accident and Health | 3<br>All Other Lines of Business |        |   |            |
| 1. Real estate taxes .....  |            |                          |                                  |        |   | 0          |
| 2. State insurance department licenses and fees .....                 | 2,361,858  |                          |                                  |        |   | 2,361,858  |
| 3. State taxes on premiums .....                                      | 13,096,086 |                          |                                  |        |   | 13,096,086 |
| 4. Other state taxes, including \$ for employee benefits .....        | 4,302,303  |                          | 2,150                            | 1,069  |   | 4,305,522  |
| 5. U.S. Social Security taxes .....                                   | 2,004,717  |                          | 47,854                           | 23,783 |   | 2,076,354  |
| 6. All other taxes .....  | 528,991    |                          |                                  |        |   | 528,991    |
| 7. Taxes, licenses and fees incurred .....                            | 22,293,955 | 0                        | 50,004                           | 24,852 | 0 | 22,368,811 |
| 8. Taxes, licenses and fees unpaid Dec. 31, prior year .....          | 5,396,657  |                          |                                  |        |   | 5,396,657  |
| 9. Taxes, licenses and fees unpaid Dec. 31, current year .....        | 3,168,759  |                          |                                  |        |   | 3,168,759  |
| 10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) ..... | 24,521,853 | 0                        | 50,004                           | 24,852 | 0 | 24,596,709 |

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

|   | 1<br>Life | 2<br>Accident and Health |
|---|-----------|--------------------------|
| 1. Applied to pay renewal premiums .....  |           |                          |
| 2. Applied to shorten the endowment or premium-paying period .....                          |           |                          |
| 3. Applied to provide paid-up additions .....   |           |                          |
| 4. Applied to provide paid-up annuities .....   |           |                          |
| 5. Total Lines 1 through 4 .....  |           |                          |
| 6. Paid in cash .....   |           |                          |
| 7. Left on deposit .....  |           |                          |
| 8. Aggregate write-ins for dividend or refund options .....                                 |           |                          |
| 9. Total Lines 5 through 8 .....  |           |                          |
| 10. Amount due and unpaid .....   |           |                          |
| 11. Provision for dividends or refunds payable in the following calendar year .....         |           |                          |
| 12. Terminal dividends .....  |           |                          |
| 13. Provision for deferred dividend contracts .....   |           |                          |
| 14. Amount provisionally held for deferred dividend contracts not included in Line 13 ..... |           |                          |
| 15. Total Lines 10 through 14 .....   |           |                          |
| 16. Total from prior year .....   |           |                          |
| 17. Total dividends or refunds (Lines 9 + 15 - 16) .....                                    |           |                          |
| <b>DETAILS OF WRITE-INS</b>   |           |                          |
| 0801 .....  |           |                          |
| 0802 .....  |           |                          |
| 0803 .....  |           |                          |
| 0898. Summary of remaining write-ins for Line 8 from overflow page .....                    |           |                          |
| 0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....                          |           |                          |

**NONE**

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

| 1<br>Valuation Standard  | 2<br>Total <sup>(a)</sup> | 3<br>Industrial | 4<br>Ordinary | 5<br>Credit<br>(Group and<br>Individual) | 6<br>Group  |
|--|---------------------------|-----------------|---------------|--|-------------|
| 0100001. 1958 CSO 6% CRVM, 83-86 .....                         | 160,678,843               |                 | 160,678,843   |  |             |
| 0100002. 1958 CSO 5.5% CRVM, 87-88 .....                       | 30,447,267                |                 | 30,447,267    |  |             |
| 0100003. 1958 CSO 4.5% CRVM, 82 .....                          | 14,185,358                |                 | 14,185,358    |  |             |
| 0100004. 1958 CSO/CET 4%, 82-88 .....                          | 17,416,661                |                 | 17,416,661    |  |             |
| 0100005. 1958 CSO/CET 3%, 85-88 .....                          | 1,864                     |                 | 1,864         |  |             |
| 0100006. 1980 CSO 5.5% CRVM, 89-92 .....                       | 71,462,729                |                 | 71,462,729    |  |             |
| 0100007. 1980 CSO 5% CRVM, 93-94 .....                         | 25,164,914                |                 | 25,164,914    |  |             |
| 0100008. 1980 CSO/CET 4.5% CRVM, 95-05 .....                   | 139,973,923               |                 | 139,973,923   |  |             |
| 0100009. 1980 CSO/CET 4%, 06-08 .....                          | 29,491,436                |                 | 29,491,436    |  |             |
| 0100010. 1980 CSO/CET 4% CRVM, 88-04 .....                     | 10,632,972                |                 | 10,632,972    |  |             |
| 0100011. 2001 CSO 4.5% CRVM, 04-05 .....                       | 19,099,339                |                 | 19,099,339    |  |             |
| 0100012. 2001 CSO 4% CRVM, 06-12 .....                         | 428,575,148               |                 | 428,575,148   |  |             |
| 0100013. 2001 CSO 3.5% CRVM, 13-20 .....                       | 549,155,290               |                 | 549,155,290   |  |             |
| 0100014. 2001 CSO 3% CRVM, 21-23 .....                         | 134,131                   |                 | 134,131       |  |             |
| 0100015. 2017 CSO 3.75% CRVM, 23 .....                         | 363                       |                 | 363           |  |             |
| 0100016. 2017 CSO 3.5% CRVM, 17-19 .....                       | 257,652,358               |                 | 257,652,358   |  |             |
| 0100017. 2017 CSO 2% CRVM, 21-22 .....                         | 350,000                   |                 | 350,000       |  |             |
| 0100018. 2001 CSO 4.5% VM-20 NPR, 20 .....                     | 5,444,275                 |                 | 5,444,275     |  |             |
| 0100019. 2001 CSO 3.75% VM-20 NPR, 21-23 .....                 | 6,043,656                 |                 | 6,043,656     |  |             |
| 0100020. 2001 CSO 3.5% VM-20 NPR, 20 .....                     | 2,702,382                 |                 | 2,702,382     |  |             |
| 0100021. 2001 CSO 3% VM-20 NPR, 21-23 .....                    | 4,172,950                 |                 | 4,172,950     |  |             |
| 0100022. 2017 CSO 3.75% VM-20 NPR, 21-23 .....                 | 162,418                   |                 | 162,418       |  |             |
| 0100023. 2017 CSO 3.5% VM-20 NPR, 20 .....                     | 89,441,090                |                 | 89,441,090    |  |             |
| 0100024. 2017 CSO 3% VM-20 NPR, 21-23 .....                    | 168,905,888               |                 | 168,905,888   |  |             |
| 0100025. VM-20DET/STO, 20-23 .....                             | 14,667,744                |                 | 14,667,744    |  |             |
| 0199997. Totals (Gross)  | 2,045,962,999             | 0               | 2,045,962,999 | 0  | 0           |
| 0199998. Reinsurance ceded                                     | 23,342,201                |                 | 23,342,201    |  |             |
| 0199999. Life Insurance: Totals (Net)                          | 2,022,620,798             | 0               | 2,022,620,798 | 0  | 0           |
| 0200001. 83a 8.25%, PROJ. SCALE G IMMEDIATE .....              | 9,906                     | XXX             | 9,906         | XXX                                      |             |
| 0200002. 83a 7.55%, PROJ. SCALE G IMMEDIATE .....              | 413,774                   | XXX             | 413,774       | XXX                                      |             |
| 0200003. 83a 7.25%, PROJ. SCALE G IMMEDIATE .....              | 215,394                   | XXX             | 215,394       | XXX                                      |             |
| 0200004. 83a 7.15%, PROJ. SCALE G IMMEDIATE .....              | 53,186                    | XXX             | 53,186        | XXX                                      |             |
| 0200005. 83a 7.05%, PROJ. SCALE G IMMEDIATE .....              | 26,326                    | XXX             | 26,326        | XXX                                      |             |
| 0200006. 83a 6.75%, PROJ. SCALE G IMMEDIATE .....              | 97,878                    | XXX             | 97,878        | XXX                                      |             |
| 0200007. 83a 6.70%, PROJ. SCALE G IMMEDIATE .....              | 1,247                     | XXX             | 1,247         | XXX                                      |             |
| 0200008. 83a 6.65%, PROJ. SCALE G IMMEDIATE .....              | 164,453                   | XXX             | 164,453       | XXX                                      |             |
| 0200009. 83a 6.50%, PROJ. SCALE G IMMEDIATE .....              | 12,049                    | XXX             | 12,049        | XXX                                      |             |
| 0200010. 83a 6.45%, PROJ. SCALE G IMMEDIATE .....              | 32,714                    | XXX             | 32,714        | XXX                                      |             |
| 0200011. 83a 6.35%, PROJ. SCALE G IMMEDIATE .....              | 189,423                   | XXX             | 189,423       | XXX                                      |             |
| 0200012. 83a 6.20%, PROJ. SCALE G IMMEDIATE .....              | 219,913                   | XXX             | 219,913       | XXX                                      |             |
| 0200013. 83a 6.15%, PROJ. SCALE G IMMEDIATE .....              | 423,819                   | XXX             | 423,819       | XXX                                      |             |
| 0200014. 83a 6.00%, PROJ. SCALE G IMMEDIATE .....              | 9,855                     | XXX             | 9,855         | XXX                                      |             |
| 0200015. 83a 5.85%, PROJ. SCALE G IMMEDIATE .....              | 18,253                    | XXX             | 18,253        | XXX                                      |             |
| 0200016. 94 GAM [4.00-4.25], PROJ. SCALE AA IMMEDIATE .....    | 9,730,528                 | XXX             |               | XXX                                      | 9,730,528   |
| 0200017. 94 GAM [3.75-4.00], PROJ. SCALE AA IMMEDIATE .....    | 204,636,644               | XXX             |               | XXX                                      | 204,636,644 |
| 0200018. 94 GAM VM-22 Non-Jumbo [5.00%, 5.50%] 23 .....        | 336,281,077               | XXX             |               | XXX                                      | 336,281,077 |
| 0200019. 94 GAM VM-22 Non-Jumbo [4.50%, 5.00%] 23 .....        | 326,994,749               | XXX             |               | XXX                                      | 326,994,749 |
| 0200020. 94 GAM VM-22 Non-Jumbo [4.00%, 4.50%] 18-19, 22 ..... | 346,322,369               | XXX             |               | XXX                                      | 346,322,369 |
| 0200021. 94 GAM VM-22 Non-Jumbo [3.50%, 4.00%] 18-19, 22 ..... | 167,689,084               | XXX             |               | XXX                                      | 167,689,084 |
| 0200022. 94 GAM VM-22 Non-Jumbo [3.00%, 3.50%] 18-19, 22 ..... | 142,529,260               | XXX             |               | XXX                                      | 142,529,260 |
| 0200023. 94 GAM VM-22 Non-Jumbo [2.50%, 3.00%] 18-22 .....     | 160,790,975               | XXX             |               | XXX                                      | 160,790,975 |
| 0200024. 94 GAM VM-22 Non-Jumbo [2.25%, 2.50%] 18-19 .....     | 311,606                   | XXX             |               | XXX                                      | 311,606     |
| 0200025. 94 GAM VM-22 Non-Jumbo [2.00%, 2.50%] 20-22 .....     | 164,061,866               | XXX             |               | XXX                                      | 164,061,866 |
| 0200026. 94 GAM VM-22 Non-Jumbo [1.50%, 2.00%] 20-22 .....     | 53,213,193                | XXX             |               | XXX                                      | 53,213,193  |
| 0200027. 94 GAM VM-22 Non-Jumbo [1.00%, 1.50%] 20-22 .....     | 1,851,567                 | XXX             |               | XXX                                      | 1,851,567   |
| 0200028. 2000 IAM Annuity 5.25% .....                          | 1,074,972                 | XXX             | 1,074,972     |  |             |
| 0200029. 2000 IAM Annuity 3.55% .....                          | 6,738,983                 | XXX             | 6,738,983     |  |             |
| 0200030. 2000 IAM Annuity 3.10% .....                          | 3,077,421                 | XXX             | 3,077,421     |  |             |
| 0200031. 2000 IAM Annuity 3.00% .....                          | 2,544,331                 | XXX             | 2,544,331     |  |             |
| 0200032. 2000 IAM Annuity 2.95% .....                          | 2,210,141                 | XXX             | 2,210,141     |  |             |
| 0200033. 2000 IAM Annuity 2.50% .....                          | 4,798                     | XXX             | 4,798         |  |             |
| 0200034. 2000 IAM Annuity 6.80%, Projection Scale G .....      | 157,571                   | XXX             | 157,571       |  |             |
| 0200035. 2000 IAM Annuity 6.25%, Projection Scale G .....      | 151,272                   | XXX             | 151,272       |  |             |
| 0200036. 2000 IAM Annuity 6.00%, Projection Scale G .....      | 445,962                   | XXX             | 445,962       |  |             |
| 0200037. 2000 IAM Annuity 5.95%, Projection Scale G .....      | 446,989                   | XXX             | 446,989       |  |             |
| 0200038. 2000 IAM Annuity 5.75%, Projection Scale G .....      | 128,953                   | XXX             | 128,953       |  |             |
| 0200039. 2000 IAM Annuity 5.60%, Projection Scale G .....      | 37,424                    | XXX             | 37,424        |  |             |
| 0200040. 2000 IAM Annuity 5.55%, Projection Scale G .....      | 241,561                   | XXX             | 241,561       |  |             |
| 0200041. 2000 IAM Annuity 5.50%, Projection Scale G .....      | 600,939                   | XXX             | 600,939       |  |             |
| 0200042. 2000 IAM Annuity 5.40%, Projection Scale G .....      | 142,248                   | XXX             | 142,248       |  |             |
| 0200043. 2000 IAM Annuity 5.20%, Projection Scale G .....      | 17,487                    | XXX             | 17,487        |  |             |
| 0200044. 2000 IAM Annuity 4.90%, Projection Scale G .....      | 375,727                   | XXX             | 375,727       |  |             |
| 0200045. 2000 IAM Annuity 4.60%, Projection Scale G .....      | 28,727                    | XXX             | 28,727        |  |             |
| 0200046. 2000 IAM Annuity 4.40%, Projection Scale G .....      | 100,134                   | XXX             | 100,134       |  |             |
| 0200047. 2000 IAM Annuity 4.30%, Projection Scale G .....      | 254,053                   | XXX             | 254,053       |  |             |
| 0200048. 2000 IAM Annuity 4.25%, Projection Scale G .....      | 84,336                    | XXX             | 84,336        |  |             |
| 0200049. 2000 IAM Annuity 4.05%, Projection Scale G .....      | 20,819                    | XXX             | 20,819        |  |             |
| 0200050. 2000 IAM Annuity 3.95%, Projection Scale G .....      | 23,727                    | XXX             | 23,727        |  |             |
| 0200051. 2000 IAM Annuity 3.75%, Projection Scale G .....      | 127,378                   | XXX             | 127,378       |  |             |
| 0200052. 2000 IAM Annuity 3.50%, Projection Scale G .....      | 815,544                   | XXX             | 815,544       |  |             |
| 0200053. 2000 IAM Annuity, Gen Imprv [5.50%, 5.75%] .....      | 604,193                   | XXX             | 604,193       |  |             |
| 0200054. 2000 IAM Annuity, Gen Imprv [5.25%, 5.50%] .....      | 966,077                   | XXX             | 966,077       |  |             |
| 0200055. 2000 IAM Annuity, Gen Imprv [4.00%, 4.25%] .....      | 1,106,223                 | XXX             | 1,106,223     |  |             |
| 0200056. 2012 IAR 4.00% Immediate .....                        | 10,844,315                | XXX             | 10,844,315    |  |             |
| 0200057. 2012 IAR 3.75% Immediate .....                        | 180,356,362               | XXX             | 180,356,362   |  |             |
| 0200058. 2012 IAR VM-22 Non-Jumbo [5.00%, 5.50%] 23 .....      | 433,739,223               | XXX             | 433,739,223   |  |             |
| 0200059. 2012 IAR VM-22 Non-Jumbo [4.50%, 5.00%] 23 .....      | 391,561,800               | XXX             | 391,561,800   |  |             |

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

| 1<br>Valuation Standard   | 2<br>Total <sup>(a)</sup> | 3<br>Industrial | 4<br>Ordinary  | 5<br>Credit<br>(Group and<br>Individual) | 6<br>Group    |
|---|---------------------------|-----------------|----------------|--|---------------|
| 0200060. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%] 18-19, 22                  | 1,137,650,509             | XXX             | 1,137,650,509  | XXX                                      |               |
| 0200061. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%] 18-19, 22                  | 415,498,428               | XXX             | 415,498,428    | XXX                                      |               |
| 0200062. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%] 18-20, 22                  | 864,917,267               | XXX             | 864,917,267    | XXX                                      |               |
| 0200063. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%] 18-22                      | 528,563,803               | XXX             | 528,563,803    | XXX                                      |               |
| 0200064. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%] 20-22                      | 214,940,981               | XXX             | 214,940,981    | XXX                                      |               |
| 0200065. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%] 20-22                      | 15,730,346                | XXX             | 15,730,346     | XXX                                      |               |
| 0200066. Deferred 6.25% CARVM: 83a 3%                                       | 3,169,053                 | XXX             | 3,169,053      | XXX                                      |               |
| 0200067. Deferred 6.00% CARVM: 83a 3%                                       | 58,366,013                | XXX             | 58,366,013     | XXX                                      |               |
| 0200068. Deferred 5.75% CARVM: 83a 3%                                       | 57,622,198                | XXX             | 57,622,198     | XXX                                      |               |
| 0200069. Deferred 5.50% CARVM: 83a 3%                                       | 172,913,706               | XXX             | 172,913,706    | XXX                                      |               |
| 0200070. Deferred 5.25% CARVM: 83a 3%                                       | 78,626,132                | XXX             | 78,626,132     | XXX                                      |               |
| 0200071. Deferred 5.00% CARVM: 83a 3%                                       | 30,906,522                | XXX             | 30,906,522     | XXX                                      |               |
| 0200072. Deferred 4.00% CARVM: 83a 3%                                       | 64,602,125                | XXX             | 64,602,125     | XXX                                      |               |
| 0200073. Deferred 5.50% CARVM: 2000 IAM 3%                                  | 196,614,648               | XXX             | 196,614,648    | XXX                                      |               |
| 0200074. Deferred 5.25% CARVM: 2000 IAM 3%                                  | 34,412,841                | XXX             | 34,412,841     | XXX                                      |               |
| 0200075. Deferred 5.00% CARVM: 2000 IAM 3%                                  | 439,849,321               | XXX             | 439,849,321    | XXX                                      |               |
| 0200076. Deferred 4.75% CARVM: 2000 IAM 3%                                  | 722,872,357               | XXX             | 722,872,357    | XXX                                      |               |
| 0200077. Deferred 4.50% CARVM: 2000 IAM 3%                                  | 471,731,929               | XXX             | 471,731,929    | XXX                                      |               |
| 0200078. Deferred 4.25% CARVM: 2000 IAM 3%                                  | 16,812,651                | XXX             | 16,812,651     | XXX                                      |               |
| 0200079. Deferred 4.00% CARVM: 2000 IAM 3%                                  | 96,585,668                | XXX             | 96,585,668     | XXX                                      |               |
| 0200080. Deferred 3.75% CARVM: 2000 IAM 3%                                  | 176,160,392               | XXX             | 176,160,392    | XXX                                      |               |
| 0200081. Deferred 3.50% CARVM: 2000 IAM 3%                                  | 3,564,030                 | XXX             | 3,564,030      | XXX                                      |               |
| 0200082. Deferred 4.50% CARVM: 2012 IAR 3%                                  | 4,609,593,192             | XXX             | 4,609,593,192  | XXX                                      |               |
| 0200083. Deferred 4.25% CARVM: 2012 IAR 3%                                  | 35,468,431                | XXX             | 35,468,431     | XXX                                      |               |
| 0200084. Deferred 3.75% CARVM: 2012 IAR 3%                                  | 630,402,249               | XXX             | 630,402,249    | XXX                                      |               |
| 0200085. Deferred 3.50% CARVM: 2012 IAR 3%                                  | 254,950,209               | XXX             | 254,950,209    | XXX                                      |               |
| 0200086. Deferred 3.25% CARVM: 2012 IAR 3%                                  | 5,335,106,271             | XXX             | 5,335,106,271  | XXX                                      |               |
| 0200087. Deferred 3.00% CARVM: 2012 IAR 3%                                  | 1,897,679,017             | XXX             | 1,897,679,017  | XXX                                      |               |
| 0299997. Totals (Gross)   | 21,520,641,087            | XXX             | 19,606,228,169 | XXX                                      | 1,914,412,918 |
| 0299998. Reinsurance ceded  | 0                         | XXX             |                | XXX                                      |               |
| 0299999. Annuities: Totals (Net)  | 21,520,641,087            | XXX             | 19,606,228,169 | XXX                                      | 1,914,412,918 |
| 0300001. 83a 8.25%, PROJ. SCALE G   | 10,834                    |                 | 10,834         |  |               |
| 0300002. 83a 7.75%, PROJ. SCALE G   | 18,846                    |                 | 18,846         |  |               |
| 0300003. 83a 7.25%, PROJ. SCALE G   | 152,535                   |                 | 152,535        |  |               |
| 0300004. 83a 6.75%, PROJ. SCALE G   | 187,345                   |                 | 187,345        |  |               |
| 0300005. 83a 6.70%, PROJ. SCALE G   | 86,206                    |                 | 86,206         |  |               |
| 0300006. 83a 6.20%, PROJ. SCALE G   | 21,887                    |                 | 21,887         |  |               |
| 0300007. 2000 IAM Annuity 3.15%, NO PROJ.                                   | 690,789                   |                 | 690,789        |  |               |
| 0300008. 2000 IAM Annuity 3.10%, NO PROJ.                                   | 528,590                   |                 | 528,590        |  |               |
| 0300009. 2000 IAM Annuity 3.05%, NO PROJ.                                   | 886,947                   |                 | 886,947        |  |               |
| 0300010. 2000 IAM Annuity [2.75%-3.00%), NO PROJ.                           | 468,251                   |                 | 468,251        |  |               |
| 0300011. 2000 IAM Annuity [2.50%-2.75%), NO PROJ.                           | 1,722,938                 |                 | 1,722,938      |  |               |
| 0300012. 2000 IAM Annuity [2.25%-2.50%), NO PROJ.                           | 834,186                   |                 | 834,186        |  |               |
| 0300013. 2000 IAM Annuity 6.25%, PROJ. SCALE G                              | 42,861                    |                 | 42,861         |  |               |
| 0300014. 2000 IAM Annuity 6.00%, PROJ. SCALE G                              | 1,354                     |                 | 1,354          |  |               |
| 0300015. 2000 IAM Annuity 5.75%, PROJ. SCALE G                              | 97,816                    |                 | 97,816         |  |               |
| 0300016. 2000 IAM Annuity 5.50%, PROJ. SCALE G                              | 455,373                   |                 | 455,373        |  |               |
| 0300017. 2000 IAM Annuity 5.40%, PROJ. SCALE G                              | 86,236                    |                 | 86,236         |  |               |
| 0300018. 2000 IAM Annuity 4.90%, PROJ. SCALE G                              | 27,996                    |                 | 27,996         |  |               |
| 0300019. 2000 IAM Annuity 4.25%, PROJ. SCALE G                              | 59,252                    |                 | 59,252         |  |               |
| 0300020. 2000 IAM Annuity 3.75%, PROJ. SCALE G                              | 197,786                   |                 | 197,786        |  |               |
| 0300021. 2000 IAM Annuity 3.50%, PROJ. SCALE G                              | 2,901,815                 |                 | 2,901,815      |  |               |
| 0300022. 2012 IAM Annuity [4.00%-4.25%), NO PROJ.                           | 2,623,521                 |                 | 2,623,521      |  |               |
| 0300023. 2012 IAM Annuity [3.75%-4.00%), NO PROJ.                           | 1,276,457                 |                 | 1,276,457      |  |               |
| 0300024. 2012 IAM Annuity VM-22 Non-Jumbo [5.00%, 5.50%) No Proj. 23        | 458,664                   |                 | 458,664        |  |               |
| 0300025. 2012 IAM Annuity VM-22 Non-Jumbo [4.50%, 5.00%) No Proj. 23        | 697,731                   |                 | 697,731        |  |               |
| 0300026. 2012 IAM Annuity VM-22 Non-Jumbo [4.00%, 4.50%) No Proj. 18-19, 22 | 1,350,846                 |                 | 1,350,846      |  |               |
| 0300027. 2012 IAM Annuity VM-22 Non-Jumbo [3.50%, 4.00%) No Proj. 18-19, 22 | 902,171                   |                 | 902,171        |  |               |
| 0300028. 2012 IAM Annuity VM-22 Non-Jumbo [3.00%, 3.50%) No Proj. 18-20, 22 | 1,651,599                 |                 | 1,651,599      |  |               |
| 0300029. 2012 IAM Annuity VM-22 Non-Jumbo [2.50%, 3.00%) No Proj. 18-22     | 2,373,974                 |                 | 2,373,974      |  |               |
| 0300030. 2012 IAM Annuity VM-22 Non-Jumbo [2.00%, 2.50%) No Proj. 20-22     | 1,173,719                 |                 | 1,173,719      |  |               |
| 0300031. 2012 IAM Annuity VM-22 Non-Jumbo [1.50%, 2.00%) No Proj. 20-22     | 541,746                   |                 | 541,746        |  |               |
| 0300032. 2012 IAM Annuity VM-22 Non-Jumbo [1.00%, 1.50%) No Proj. 20-21     | 30,745                    |                 | 30,745         |  |               |
| 0399997. Totals (Gross)   | 22,561,016                | 0               | 22,561,016     | 0  | 0             |
| 0399998. Reinsurance ceded  | 0                         |                 |                |  |               |
| 0399999. SCWLC: Totals (Net)  | 22,561,016                | 0               | 22,561,016     | 0  | 0             |
| 0400001. 1959 ADB and 1958 CSO/CET 2.5%                                     | 13,537                    |                 | 13,537         |  |               |
| 0400002. 1959 ADB and 1980 CSO/CET 2.5%                                     | 238,600                   |                 | 238,600        |  |               |
| 0400003. 1959 ADB and 1958 CSO [4.5%, 6%]                                   | 3,269                     |                 | 3,269          |  |               |
| 0400004. 1959 ADB and 1980 CSO [4%, 5.5%]                                   | 3,804                     |                 | 3,804          |  |               |
| 0400005. 1959 ADB and 2001 CSO [3.5%, 4%]                                   | 30,263                    |                 | 30,263         |  |               |
| 0499997. Totals (Gross)   | 289,473                   | 0               | 289,473        | 0  | 0             |
| 0499998. Reinsurance ceded  | 24                        |                 | 24             |  |               |
| 0499999. Accidental Death Benefits: Totals (Net)                            | 289,449                   | 0               | 289,449        | 0  | 0             |
| 0500001. 75% 1930-31 Met. and 1958 CSO 2.5%                                 | 44,471                    |                 | 44,471         |  |               |
| 0500002. 75% 1930-31 Met. and 1980 CSO 2.5%                                 | 30,815                    |                 | 30,815         |  |               |
| 0500003. 75% 1930-31 Met. and 2017 CSO 3.5%                                 | 284                       |                 | 284            |  |               |

**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

| 1<br>Valuation Standard                                    | 2<br>Total <sup>(a)</sup> | 3<br>Industrial | 4<br>Ordinary  | 5<br>Credit<br>(Group and<br>Individual) | 6<br>Group    |
|--|---------------------------|-----------------|----------------|--|---------------|
| 0500004. 75% 1930-31 Met. and 2017 CSO 3% .....            | 316                       |                 | 316            |  |               |
| 0500005. 1952 Ben 5, Period 2 and 1958 CSO [4%,6%] .....   | 895                       |                 | 895            |  |               |
| 0500006. 1952 Ben 5, Period 2 and 1980 CSO [4%,5.5%] ..... | 1,793,165                 |                 | 1,793,165      |  |               |
| 0500007. 1952 Ben 5, Period 2 and 2001 CSO [3%,4%] .....   | 18,781                    |                 | 18,781         |  |               |
| 0500008. 1952 Ben 5, Period 2 and 2017 CSO [3%,3.5%] ..... | 137,871                   |                 | 137,871        |  |               |
| 0500009. Special Related to Premium or Face Amount .....   | 67                        |                 | 67             |  |               |
| 0599997. Totals (Gross)                                    | 2,026,665                 | 0               | 2,026,665      | 0  | 0             |
| 0599998. Reinsurance ceded                                 | 1,746                     |                 | 1,746          |  |               |
| 0599999. Disability-Active Lives: Totals (Net)             | 2,024,919                 | 0               | 2,024,919      | 0  | 0             |
| 0600001. 52 Intercompany Disability 2.5% .....             | 11,812,181                |                 | 11,812,181     |  |               |
| 0699997. Totals (Gross)                                    | 11,812,181                | 0               | 11,812,181     | 0  | 0             |
| 0699998. Reinsurance ceded                                 | 0                         |                 |                |  |               |
| 0699999. Disability-Disabled Lives: Totals (Net)           | 11,812,181                | 0               | 11,812,181     | 0  | 0             |
| 0799998. Reinsurance ceded                                 | 0                         |                 |                |  |               |
| 0799999. Miscellaneous Reserves: Totals (Net)              | 0                         | 0               | 0              | 0  | 0             |
| 9999999. Totals (Net) - Page 3, Line 1                     | 23,579,949,450            | 0               | 21,665,536,532 | 0  | 1,914,412,918 |

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... 6,707,724 ; Supplementary Contracts with Life Contingencies \$ ..... 83,983 ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [ ] No [ X ]  
 1.2 If not, state which kind is issued.  
     Non-participating .....  
 2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [ X ]  
 2.2 If not, state which kind is issued.  
     Non-participating .....  
 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [ X ] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.  
 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ .....  
 4.2 Amount of reserve? ..... \$ .....  
 4.3 Basis of reserve:  
     .....  
 4.4 Basis of regular assessments:  
     .....  
 4.5 Basis of special assessments:  
     .....  
 4.6 Assessments collected during the year ..... \$ .....  
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....  
 Attach statement of methods employed in their valuation.  
 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
     .....  
 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank:  
     .....  
 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....  
 8.2 State the amount of reserves established for this business: ..... \$ .....  
 8.3 Identify where the reserves are reported in the blank:  
     .....  
 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....  
 9.2 State the amount of reserves established for this business: ..... \$ .....  
 9.3 Identify where the reserves are reported in the blank:  
     .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

| 1<br>Description of Valuation Class      | Valuation Basis   |   | 4<br>Increase in Actuarial Reserve Due to Change |
|--|---|---|--|
|  | 2<br>Changed From   | 3<br>Changed To   |  |
| Universal Life X-Factors .....           | 100% Table Multiplier on 2001<br>CSO Female Nonsmoker ..... | 105% Table Multiplier on 2001<br>CSO Female Nonsmoker ..... | 1,286,945  |
| 0199999. Subtotal (Page 7, Line 6) ..... | XXX .....   | XXX .....   | 1,286,945  |
| 9999999 - Total (Column 4, only)         |   |   | 1,286,945  |

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>**

|  | 1     | Comprehensive   |            | 4<br>Medicare<br>Supplement | 5<br>Vision Only | 6<br>Dental Only | 7<br>Federal<br>Employees<br>Health Benefits<br>Plan | 8<br>Title XVIII<br>Medicare | 9<br>Title XIX<br>Medicaid | 10<br>Credit A&H | 11<br>Disability<br>Income | 12<br>Long-Term<br>Care | 13<br>Other Health |
|--|-------|-----------------|------------|-----------------------------|------------------|------------------|--|------------------------------|----------------------------|------------------|----------------------------|-------------------------|--------------------|
|  |       | 2<br>Individual | 3<br>Group |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| <b>ACTIVE LIFE RESERVE</b>   | Total |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 1. Unearned premium reserves .....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 2. Additional contract reserves (b) .....                                  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 3. Additional actuarial reserves-Asset/Liability analysis .....            |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 4. Reserve for future contingent benefits .....                            |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 5. Reserve for rate credits .....  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 6. Aggregate write-ins for reserves .....                                  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 7. Totals (Gross) .....  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 8. Reinsurance ceded .....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 9. Totals (Net) .....  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| <b>CLAIM RESERVE</b>   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 10. Present value of amounts not yet due on claims .....                   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 11. Additional actuarial reserves-Asset/Liability analysis .....           |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 12. Reserve for future contingent benefits .....                           |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 13. Aggregate write-ins for reserves .....                                 |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 14. Totals (Gross) .....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 15. Reinsurance ceded .....  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 16. Totals (Net) .....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 17. TOTAL (Net) .....  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 18. TABULAR FUND INTEREST  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| <b>DETAILS OF WRITE-INS</b>  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 0601. ....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 0602. ....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 0603. ....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 0698. Summary of remaining write-ins for Line 6 from overflow page .....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 0699. <b>TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)</b> .....  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 1301. ....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 1302. ....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 1303. ....   |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 1398. Summary of remaining write-ins for Line 13 from overflow page .....  |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |
| 1399. <b>TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)</b> ..... |       |                 |            |                             |                  |                  |  |                              |                            |                  |                            |                         |                    |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

## EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

|  | 1<br>Total     | 2<br>Guaranteed<br>Interest Contracts | 3<br>Annuities Certain | 4<br>Supplemental<br>Contracts | 5<br>Dividend<br>Accumulations or<br>Refunds | 6<br>Premium and<br>Other<br>Deposit Funds |
|--|----------------|---------------------------------------|------------------------|--------------------------------|--|--|
| 1. Balance at the beginning of the year before reinsurance .....                     | 1,807,934,065  | 0                                     | 301,657,173            | 27,478,113                     | 0  | 1,478,798,779                              |
| 2. Deposits received during the year .....   | 11,097,796,430 |                                       | 163,762,002            | 4,927,710                      |  | 10,929,106,718                             |
| 3. Investment earnings credited to the account .....                                 | 58,204,186     |                                       | 9,560,114              | 770,541                        |  | 47,873,531                                 |
| 4. Other net change in reserves .....  | (7,740,307)    |                                       | 0                      | 0                              |  | (7,740,307)                                |
| 5. Fees and other charges assessed .....   | 0              |                                       | 0                      | 0                              |  | 0  |
| 6. Surrender charges .....   | 0              |                                       | 0                      | 0                              |  | 0  |
| 7. Net surrender or withdrawal payments .....  | 10,863,609,913 |                                       | 66,292,383             | 9,259,399                      |  | 10,788,058,131                             |
| 8. Other net transfers to or (from) Separate Accounts .....                          | 0              |                                       | 0                      | 0                              |  | 0  |
| 9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) | 2,092,584,461  | 0                                     | 408,686,906            | 23,916,965                     | 0  | 1,659,980,590                              |
| 10. Reinsurance balance at the beginning of the year .....                           | 0              | 0                                     | 0                      | 0                              | 0  | 0  |
| 11. Net change in reinsurance assumed .....  | 0              |                                       |                        |                                |  |  |
| 12. Net change in reinsurance ceded .....  | 0              |                                       |                        |                                |  |  |
| 13. Reinsurance balance at the end of the year (Lines 10+11-12) .....                | 0              | 0                                     | 0                      | 0                              | 0  | 0  |
| 14. Net balance at the end of current year after reinsurance (Lines 9 + 13)          | 2,092,584,461  | 0                                     | 408,686,906            | 23,916,965                     | 0  | 1,659,980,590                              |

## (a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) ..... \$ .....
2. Reported as Annuities Certain (captured in column 3) ..... \$ .....
3. Reported as Supplemental Contracts (captured in column 4) ..... \$ .....
4. Reported as Dividend Accumulations or Refunds (captured in column 5) ..... \$ .....
5. Reported as Premium or Other Deposit Funds (captured in column 6) ..... \$ ..... 1,659,965,887
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ ..... 1,659,965,887

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 1 - Liability End of Current Year**

|                                | 1<br>Total | 2<br>Individual Life | 3<br>Group Life | 4<br>Individual<br>Annuities | 5<br>Group Annuities | 6<br>Accident & Health | 7<br>Fraternal | 8<br>Other Lines of<br>Business |
|--------------------------------|------------|----------------------|-----------------|------------------------------|----------------------|------------------------|----------------|---------------------------------|
| 1. Due and unpaid:             |            |                      |                 |                              |                      |                        |                |                                 |
| 1.1 Direct .....               | 0          |                      |                 |                              |                      |                        |                |                                 |
| 1.2 Reinsurance assumed .....  | 0          |                      |                 |                              |                      |                        |                |                                 |
| 1.3 Reinsurance ceded .....    | 0          |                      |                 |                              |                      |                        |                |                                 |
| 1.4 Net .....                  | 0          | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 2. In course of settlement:    |            |                      |                 |                              |                      |                        |                |                                 |
| 2.1 Resisted .....             | 0          |                      |                 |                              |                      |                        |                |                                 |
| 2.11 Direct .....              | 0          |                      |                 |                              |                      |                        |                |                                 |
| 2.12 Reinsurance assumed ..... | 0          |                      |                 |                              |                      |                        |                |                                 |
| 2.13 Reinsurance ceded .....   | 0          |                      |                 |                              |                      |                        |                |                                 |
| 2.14 Net .....                 | 0          | (b) 0                | (b) 0           | (b) 0                        | 0                    | 0                      | 0              | 0                               |
| 2.2 Other .....                | 20,870,636 | 20,240,715           |                 | 629,921                      |                      |                        |                |                                 |
| 2.21 Direct .....              | 20,870,636 | 20,240,715           |                 | 629,921                      |                      |                        |                |                                 |
| 2.22 Reinsurance assumed ..... | 0          |                      |                 |                              |                      |                        |                |                                 |
| 2.23 Reinsurance ceded .....   | 4,397,122  | 4,397,122            |                 |                              |                      |                        |                |                                 |
| 2.24 Net .....                 | 16,473,514 | (b) 15,843,593       | (b) 0           | (b) 629,921                  | 0                    | (b) 0                  | 0              | 0                               |
| 3. Incurred but unreported:    |            |                      |                 |                              |                      |                        |                |                                 |
| 3.1 Direct .....               | 2,151,745  | 2,151,745            |                 |                              |                      |                        |                |                                 |
| 3.2 Reinsurance assumed .....  | 0          | 0                    |                 |                              |                      |                        |                |                                 |
| 3.3 Reinsurance ceded .....    | 502,773    | 502,773              |                 |                              |                      |                        |                |                                 |
| 3.4 Net .....                  | 1,648,972  | (b) 1,648,972        | (b) 0           | (b) 0                        | 0                    | (b) 0                  | 0              | 0                               |
| 4. TOTALS .....                | 23,022,381 | 22,392,460           | 0               | 629,921                      | 0                    | 0                      | 0              | 0                               |
| 4.1 Direct .....               | 23,022,381 | 22,392,460           | 0               | 629,921                      | 0                    | 0                      | 0              | 0                               |
| 4.2 Reinsurance assumed .....  | 0          | 0                    | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 4.3 Reinsurance ceded .....    | 4,899,895  | 4,899,895            | 0               | 0                            | 0                    | 0                      | 0              | 0                               |
| 4.4 Net .....                  | 18,122,486 | (a) 17,492,565       | (a) 0           | 629,921                      | 0                    | 0                      | 0              | 0                               |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2 and \$ ..... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Individual Life \$ 214,869 Group Life \$ , and Individual Annuities \$ .....

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

|  | 1<br>Total      | 2<br>Individual Life (a) | 3<br>Group Life (b) | 4<br>Individual<br>Annuities | 5<br>Group Annuities | 6<br>Accident & Health | 7<br>Fraternal | 8<br>Other Lines of<br>Business |
|--|-----------------|--------------------------|---------------------|------------------------------|----------------------|------------------------|----------------|---------------------------------|
| 1. Settlements During the Year:  |                 |                          |                     |                              |                      |                        |                |                                 |
| 1.1 Direct .....   | 754,952,730     | 157,277,072              |                     | 472,422,182                  | 125,253,476          |                        |                |                                 |
| 1.2 Reinsurance assumed .....  | 0               | 0                        |                     |                              |                      |                        |                |                                 |
| 1.3 Reinsurance ceded .....  | 34,570,060      | 26,159,542               |                     | 8,410,518                    |                      |                        |                |                                 |
| 1.4 Net .....  | (c) 720,382,670 | 131,117,530              | 0                   | 464,011,664                  | 125,253,476          | 0                      | 0              | 0                               |
| 2. Liability December 31, current year from Part 1:                    |                 |                          |                     |                              |                      |                        |                |                                 |
| 2.1 Direct .....   | 23,022,381      | 22,392,460               | 0                   | 629,921                      | 0                    | 0                      | 0              | 0                               |
| 2.2 Reinsurance assumed .....  | 0               | 0                        | 0                   | 0                            | 0                    | 0                      | 0              | 0                               |
| 2.3 Reinsurance ceded .....  | 4,899,895       | 4,899,895                | 0                   | 0                            | 0                    | 0                      | 0              | 0                               |
| 2.4 Net .....  | 18,122,486      | 17,492,565               | 0                   | 629,921                      | 0                    | 0                      | 0              | 0                               |
| 3. Amounts recoverable from reinsurers December 31, current year ..... | 3,617,741       | 2,149,981                |                     | 1,467,760                    |                      |                        |                |                                 |
| 4. Liability December 31, prior year:                                  |                 |                          |                     |                              |                      |                        |                |                                 |
| 4.1 Direct .....   | 25,218,674      | 24,980,869               |                     | 237,805                      | 0                    | 0                      |                |                                 |
| 4.2 Reinsurance assumed .....  | 0               | 0                        |                     | 0                            | 0                    | 0                      |                |                                 |
| 4.3 Reinsurance ceded .....  | 4,604,066       | 4,604,066                |                     | 0                            | 0                    | 0                      |                |                                 |
| 4.4 Net .....  | 20,614,608      | 20,376,803               | 0                   | 237,805                      | 0                    | 0                      | 0              | 0                               |
| 5. Amounts recoverable from reinsurers December 31, prior year .....   | 6,387,698       | 2,227,772                |                     | 4,159,926                    |                      | 0                      |                |                                 |
| 6. Incurred Benefits   |                 |                          |                     |                              |                      |                        |                |                                 |
| 6.1 Direct .....   | 752,756,437     | 154,688,663              | 0                   | 472,814,298                  | 125,253,476          | 0                      | 0              | 0                               |
| 6.2 Reinsurance assumed .....  | 0               | 0                        | 0                   | 0                            | 0                    | 0                      | 0              | 0                               |
| 6.3 Reinsurance ceded .....  | 32,095,932      | 26,377,580               | 0                   | 5,718,352                    | 0                    | 0                      | 0              | 0                               |
| 6.4 Net .....  | 720,660,505     | 128,311,083              | 0                   | 467,095,946                  | 125,253,476          | 0                      | 0              | 0                               |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,504,030 in Line 1.1, \$ 2,504,030 in Line 1.4.  
\$ 2,504,030 in Line 6.1, and \$ 2,504,030 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.  
\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**EXHIBIT OF NON-ADMITTED ASSETS**

|  | 1<br>Current Year Total<br>Nonadmitted Assets | 2<br>Prior Year Total<br>Nonadmitted Assets | 3<br>Change in Total<br>Nonadmitted Assets<br>(Col. 2 - Col. 1) |
|--|---|---|---|
| 1. Bonds (Schedule D) .....  | .....   | .....                                       | 0   |
| 2. Stocks (Schedule D):  |   |   |   |
| 2.1 Preferred stocks .....   | .....   | .....                                       | 0   |
| 2.2 Common stocks .....  | 197,681,197                                   | 207,116,402                                 | 9,435,205   |
| 3. Mortgage loans on real estate (Schedule B):   |   |   |   |
| 3.1 First liens .....  | .....   | .....                                       | 0   |
| 3.2 Other than first liens .....   | .....   | .....                                       | 0   |
| 4. Real estate (Schedule A):   |   |   |   |
| 4.1 Properties occupied by the company .....   | .....   | .....                                       | 0   |
| 4.2 Properties held for the production of income .....   | .....   | .....                                       | 0   |
| 4.3 Properties held for sale .....   | .....   | .....                                       | 0   |
| 5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) ..... | .....   | .....                                       | 0   |
| 6. Contract loans .....  | .....   | .....                                       | 0   |
| 7. Derivatives (Schedule DB) .....   | .....   | .....                                       | 0   |
| 8. Other invested assets (Schedule BA) .....   | 5,025,500                                     | 5,000,000                                   | (25,500)  |
| 9. Receivables for securities .....  | 1,776,461                                     | .....                                       | (1,776,461)   |
| 10. Securities lending reinvested collateral assets (Schedule DL) .....  | .....   | .....                                       | 0   |
| 11. Aggregate write-ins for invested assets .....  | 0   | 0   | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....  | 204,483,158                                   | 212,116,402                                 | 7,633,244   |
| 13. Title plants (for Title insurers only) .....   | .....   | .....                                       | 0   |
| 14. Investment income due and accrued .....  | 15,199,746                                    | 15,882,126                                  | 682,380   |
| 15. Premiums and considerations:   |   |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....                                     | .....   | .....                                       | 0   |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....                  | .....   | .....                                       | 0   |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination .....                                   | .....   | .....                                       | 0   |
| 16. Reinsurance:   |   |   |   |
| 16.1 Amounts recoverable from reinsurers .....   | .....   | .....                                       | 0   |
| 16.2 Funds held by or deposited with reinsured companies .....   | .....   | .....                                       | 0   |
| 16.3 Other amounts receivable under reinsurance contracts .....  | .....   | .....                                       | 0   |
| 17. Amounts receivable relating to uninsured plans .....   | .....   | .....                                       | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....                                   | .....   | .....                                       | 0   |
| 18.2 Net deferred tax asset .....  | 12,002,149                                    | 3,570,468                                   | (8,431,681)   |
| 19. Guaranty funds receivable or on deposit .....  | .....   | .....                                       | 0   |
| 20. Electronic data processing equipment and software .....  | .....   | .....                                       | 0   |
| 21. Furniture and equipment, including health care delivery assets .....   | .....   | .....                                       | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....                                     | .....   | .....                                       | 0   |
| 23. Receivables from parent, subsidiaries and affiliates .....   | .....   | .....                                       | 0   |
| 24. Health care and other amounts receivable .....   | 127,831                                       | 42,026                                      | (85,805)  |
| 25. Aggregate write-ins for other than invested assets .....   | 0   | 4,080                                       | 4,080   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) ..... | 231,812,884                                   | 231,615,102                                 | (197,782)   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                    | .....   | .....                                       | 0   |
| 28. Total (Lines 26 and 27) .....  | 231,812,884                                   | 231,615,102                                 | (197,782)   |
| <b>DETAILS OF WRITE-INS</b>  |   |   |   |
| 1101. .....  | .....   | 0   | 0   |
| 1102. .....  | .....   | 0   | 0   |
| 1103. .....  | .....   | 0   | 0   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....  | 0   | 0   | 0   |
| 1199. <b>Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)</b> .....  | 0   | 0   | 0   |
| 2501. Prepaid Expenses .....   | .....   | 4,080                                       | 4,080   |
| 2502. .....  | .....   | 0   | 0   |
| 2503. .....  | .....   | 0   | 0   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....  | 0   | 0   | 0   |
| 2599. <b>Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)</b> .....  | 0   | 4,080                                       | 4,080   |

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A. Accounting Practices

The financial statements of Western-Southern Life Assurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

|  |  | SSAP # | F/S Page | F/S Line # | 2023          | 2022          |
|--|--|--------|----------|------------|---------------|---------------|
| <b>NET INCOME</b>  |  |        |          |            |               |               |
| (1) State basis (Page 4, Line 35, Columns 1 & 2)                             |  | xxx    | xxx      | xxx        | (62,604,719)  | (84,548,620)  |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP |  |        |          |            | —             | —             |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP  |  |        |          |            | —             | —             |
| (4) NAIC SAP (1-2-3=4)   |  | xxx    | xxx      | xxx        | (62,604,719)  | (84,548,620)  |
| <b>SURPLUS</b>   |  |        |          |            |               |               |
| (5) State basis (Page 3, Line 38, Columns 1 & 2)                             |  | xxx    | xxx      | xxx        | 1,940,163,404 | 1,777,222,781 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP |  |        |          |            | —             | —             |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP  |  |        |          |            | —             | —             |
| (8) NAIC SAP (5-6-7=8)   |  | xxx    | xxx      | xxx        | 1,940,163,404 | 1,777,222,781 |

## B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those for which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company did not hold any material investments in derivative financial instruments as of December 31, 2023.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) The Company had no accident and health contracts on its books during the statement periods.
- (12) The Company does not capitalize assets. Therefore, the Company does not have a capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
  - the length of time and the extent to which the fair value is below the book/adjusted carry value;
  - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
  - for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
  - for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

Effective January 1, 2023, the Company updated its valuation methodology on certain universal life reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded \$1.3 million as a decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

Effective January 1, 2023, the Company updated its accounting for interest maintenance reserves pursuant to INT 23-01. The impacts on the Company's financials are discussed in note 13I.

The Company did not have any material accounting changes in 2022.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans issued during 2023 were:

|                          |                  |
|--------------------------|------------------|
| Farm Loans               | None             |
| City Loans               | 5.89% and 10.36% |
| Purchase money mortgages | None             |
| Mezzanine Loans          | None             |

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

|  | Current Year | Prior Year |
|--|--------------|------------|
| Taxes, assessments and any amounts advanced and not included in the mortgage loan total: | 15,199,745   | 15,882,126 |

## (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

|  | Farm | Residential |           | Commercial |               | Mezzanine | Total         |
|--|------|-------------|-----------|------------|---------------|-----------|---------------|
|  |      | Insured     | All Other | Insured    | All Other     |           |               |
| a. Current Year  |      |             |           |            |               |           |               |
| 1. Recorded Investment (All)                             |      |             |           |            |               |           |               |
| (a) Current  | —    | 73,171,364  | —         | —          | 4,711,597,317 | —         | 4,784,768,681 |
| (b) 30 - 59 Days Past Due                                | —    | 7,397,431   | —         | —          | —             | —         | 7,397,431     |
| (c) 60 - 89 Days Past Due                                | —    | 6,234,887   | —         | —          | —             | —         | 6,234,887     |
| (d) 90 - 179 Days Past Due                               | —    | 6,053,935   | —         | —          | —             | —         | 6,053,935     |
| (e) 180+ Days Past Due                                   | —    | 35,379,443  | —         | —          | —             | —         | 35,379,443    |
| 2. Accruing Interest 90 - 179 Days Past Due              |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |
| (b) Interest Accrued                                     | —    | —           | —         | —          | —             | —         | —             |
| 3. Accruing Interest 180+ Days Past Due                  |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |
| (b) Interest Accrued                                     | —    | —           | —         | —          | —             | —         | —             |
| 4. Interest Reduced                                      |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |
| (b) Number of Loans                                      | —    | —           | —         | —          | —             | —         | —             |
| (c) Percent Reduced                                      | — %  | — %         | — %       | — %        | — %           | — %       | — %           |
| 5. Participant or Co-lender in a Mortgage Loan Agreement |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |
| b. Prior Year  |      |             |           |            |               |           |               |
| 1. Recorded Investment                                   |      |             |           |            |               |           |               |
| (a) Current  | —    | 69,490,677  | —         | —          | 3,594,223,297 | —         | 3,663,713,974 |
| (b) 30 - 59 Days Past Due                                | —    | 5,987,988   | —         | —          | —             | —         | 5,987,988     |
| (c) 60 - 89 Days Past Due                                | —    | 2,919,821   | —         | —          | —             | —         | 2,919,821     |
| (d) 90 - 179 Days Past Due                               | —    | 7,789,401   | —         | —          | —             | —         | 7,789,401     |
| (e) 180+ Days Past Due                                   | —    | 80,148,041  | —         | —          | —             | —         | 80,148,041    |
| 2. Accruing Interest 90 - 179 Days Past Due              |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |
| (b) Interest Accrued                                     | —    | —           | —         | —          | —             | —         | —             |
| 3. Accruing Interest 180+ Days Past Due                  |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |
| (b) Interest Accrued                                     | —    | —           | —         | —          | —             | —         | —             |
| 4. Interest Reduced                                      |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |
| (b) Number of Loans                                      | —    | —           | —         | —          | —             | —         | —             |
| (c) Percent Reduced                                      | — %  | — %         | — %       | — %        | — %           | — %       | — %           |
| 5. Participant or Co-lender in a Mortgage Loan Agreement |      |             |           |            |               |           |               |
| (a) Recorded Investment                                  | —    | —           | —         | —          | —             | —         | —             |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

|  | Farm | Residential |           | Commercial |           | Mezzanine | Total |
|--|------|-------------|-----------|------------|-----------|-----------|-------|
|  |      | Insured     | All Other | Insured    | All Other |           |       |
| a. Current Year  |      |             |           |            |           |           |       |
| 1. With Allowance for Credit Losses  | —    | —           | —         | —          | —         | —         | —     |
| 2. No Allowance for Credit Losses  | —    | —           | —         | —          | —         | —         | —     |
| 3. Total (1+2)   | —    | —           | —         | —          | —         | —         | —     |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan | —    | —           | —         | —          | —         | —         | —     |
| b. Prior Year  |      |             |           |            |           |           |       |
| 1. With Allowance for Credit Losses  | —    | —           | —         | —          | —         | —         | —     |
| 2. No Allowance for Credit Losses  | —    | —           | —         | —          | —         | —         | —     |
| 3. Total (1+2)   | —    | —           | —         | —          | —         | —         | —     |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan | —    | —           | —         | —          | —         | —         | —     |

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

|   | Farm | Residential |           | Commercial |           | Mezzanine | Total |
|---|------|-------------|-----------|------------|-----------|-----------|-------|
|   |      | Insured     | All Other | Insured    | All Other |           |       |
| a. Current Year   |      |             |           |            |           |           |       |
| 1. Average Recorded Investment  | —    | —           | —         | —          | —         | —         | —     |
| 2. Interest Income Recognized   | —    | —           | —         | —          | —         | —         | —     |
| 3. Recorded Investments on Nonaccrual Status                                    | —    | —           | —         | —          | —         | —         | —     |
| 4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting | —    | —           | —         | —          | —         | —         | —     |
| b. Prior Year   |      |             |           |            |           |           |       |
| 1. Average Recorded Investment  | —    | —           | —         | —          | —         | —         | —     |
| 2. Interest Income Recognized   | —    | —           | —         | —          | —         | —         | —     |
| 3. Recorded Investments on Nonaccrual Status                                    | —    | —           | —         | —          | —         | —         | —     |
| 4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting | —    | —           | —         | —          | —         | —         | —     |

- (7) Allowance for Credit Losses:

|  | Current Year | Prior Year |
|--|--------------|------------|
| a) Balance at beginning of period                    | —            | —          |
| b) Additions charged to operations                   | —            | —          |
| c) Direct write-downs charged against the allowances | —            | —          |
| d) Recoveries of amounts previously charged off      | —            | —          |
| e) Balance at end of period                          | —            | —          |

- (8) Mortgage Loans Derecognized as a Result of Foreclosure. None

- (9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2023, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

- (3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2023, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

| 1<br>CUSIP  | 2<br>Book/Adjusted<br>Carrying Value<br>Amortized Cost<br>Before Current<br>Period OTTI | 3<br>Present Value of<br>Projected Cash<br>Flows | 4<br>Recognized<br>Other-Than-<br>Temporary<br>Impairment | 5<br>Amortized Cost<br>After Other-<br>Than-<br>Temporary<br>Impairment | 6<br>Fair Value at<br>time of OTTI | 7<br>Date of Financial<br>Statement Where<br>Reported |
|-------------|---|--|---|---|------------------------------------|---|
| 12667G-7H-0 | 858,792   | 853,342  | 5,450   | 853,342   | 834,183                            | 06/30/2023  |
| 12667G-BD-4 | 1,487,479   | 1,213,188  | 274,291   | 1,213,188   | 1,213,116                          | 06/30/2023  |
| 52520Q-AG-9 | 1,646,016   | 1,563,959  | 82,057  | 1,563,959   | 1,490,229                          | 06/30/2023  |
| 760985-7P-0 | 208,103   | 199,183  | 8,920   | 199,183   | 177,719                            | 06/30/2023  |
| 74957E-AM-9 | 247,230   | 239,992  | 7,238   | 239,992   | 239,992                            | 09/30/2023  |
| 76111X-ZU-0 | 14,334  | 13,605   | 729   | 13,605  | 13,605                             | 09/30/2023  |
| 05951F-AG-9 | 993,483   | 843,858  | 149,625   | 843,858   | 843,858                            | 12/31/2023  |
| 251513-AQ-0 | 8,781   | 7,136  | 1,645   | 7,136   | 7,136                              | 12/31/2023  |
| Total       | XXX   | XXX  | 529,955   | XXX   | XXX                                | XXX   |

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2023:

- a. The aggregate amount of unrealized losses:

|                        |             |
|------------------------|-------------|
| 1. Less than 12 Months | 12,379,637  |
| 2. 12 Months or Longer | 547,357,730 |

- b. The aggregate related fair value of securities with unrealized losses:

|                        |               |
|------------------------|---------------|
| 1. Less than 12 Months | 999,768,098   |
| 2. 12 Months or Longer | 6,749,830,151 |

- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

#### E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2023, the Company has loaned \$527.6 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2022, the Company had loaned \$460.1 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

- (1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2023 and 2022, the Company did not non-admit any portion of the loaned securities.

- (2) Not Applicable.

- (3) Collateral Received

- a. Aggregate Amount Collateral Received

(1)  
Fair Value

|                                |             |
|--------------------------------|-------------|
| 1. Securities Lending          |             |
| (a) Open                       | 538,612,868 |
| (b) 30 Days or Less            | —           |
| (c) 31 to 60 Days              | —           |
| (d) 61 to 90 Days              | —           |
| (e) Greater Than 90 Days       | —           |
| (f) Subtotal                   | 538,612,868 |
| (g) Securities Received        | —           |
| (h) Total Collateral Received  | 538,612,868 |
| 2. Dollar Repurchase Agreement |             |
| (a) Open                       | —           |
| (b) 30 Days or Less            | —           |
| (c) 31 to 60 Days              | —           |
| (d) 61 to 90 Days              | —           |
| (e) Greater Than 90 Days       | —           |
| (f) Subtotal                   | —           |
| (g) Securities Received        | —           |
| (h) Total Collateral Received  | —           |

- b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$538.6 million.

- c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.
- (4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2023 and 2022.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

|                                 | (1)<br>Amortized Cost | (2)<br>Fair Value |
|---------------------------------|-----------------------|-------------------|
| 1. Securities Lending           |                       |                   |
| (a) Open                        | —                     | —                 |
| (b) 30 Days or Less             | 277,288,223           | 277,283,672       |
| (c) 31 to 60 Days               | 22,997,374            | 22,997,319        |
| (d) 61 to 90 Days               | 6,175,154             | 6,173,986         |
| (e) 91 to 120 Days              | 2,657,551             | 2,660,971         |
| (f) 121 to 180 Days             | 13,034,909            | 13,052,299        |
| (g) 181 to 365 Days             | 16,089,570            | 16,076,536        |
| (h) 1 to 2 years                | 58,666,667            | 58,740,157        |
| (i) 2 to 3 years                | —                     | —                 |
| (j) Greater than 3 years        | 141,627,928           | 141,627,928       |
| (k) Subtotal                    | 538,537,376           | 538,612,868       |
| (l) Securities Received         | —                     | —                 |
| (m) Total Collateral Reinvested | 538,537,376           | 538,612,868       |
| 2. Dollar Repurchase Agreement  |                       |                   |
| (a) Open                        | —                     | —                 |
| (b) 30 Days or Less             | —                     | —                 |
| (c) 31 to 60 Days               | —                     | —                 |
| (d) 61 to 90 Days               | —                     | —                 |
| (e) 91 to 120 Days              | —                     | —                 |
| (f) 121 to 180 Days             | —                     | —                 |
| (g) 181 to 365 Days             | —                     | —                 |
| (h) 1 to 2 years                | —                     | —                 |
| (i) 2 to 3 years                | —                     | —                 |
| (j) Greater than 3 years        | —                     | —                 |
| (k) Subtotal                    | —                     | —                 |
| (l) Securities Received         | —                     | —                 |
| (m) Total Collateral Reinvested | —                     | —                 |

b. At December 31, 2023, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$542.6 million in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate. None.

K. Low Income Housing Tax Credit (LIHTC) Property Investments.

- (1) There is a range of 3 to 5 years of unexpired tax credits remaining. The required holding period is 17 to 21 years.
- (2) The Company recognized \$1.9 million and \$2.9 million in LIHTC and other tax benefits, in 2023 and 2022, respectively.
- (3) The Company has investment balances of \$2.3 million and \$3.8 million in LIHTC partnerships, in 2023 and 2022, respectively.
- (4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.
- (5) The Company's investments in low income housing tax credit properties do not exceed 10% of admitted assets.
- (6) The Company did not recognize any impairment during the statement periods.
- (7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**

**L. Restricted Assets**

**(1) Restricted Assets (Including Pledged)**

| Restricted Asset Category  | Gross (Admitted & Nonadmitted) Restricted |  |  |   |                      |                       |                                  | Current Year                  |                                       |   |  |
|--|---|--|--|---|----------------------|-----------------------|----------------------------------|-------------------------------|---------------------------------------|---|--|
|  | Current Year                              |  |  |   |                      | 6                     | 7                                | 8                             | 9                                     | Percentage  |  |
|  | 1   | 2  | 3  | 4   | 5                    |                       |                                  |                               |                                       | 10  | 11   |
|  | Total General Account (G/A)               | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3)     | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Non-admitted Restricted | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown              | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| b. Collateral held under security lending agreements                               | 538,537,378                               | —  | —  | —   | 538,537,378          | 469,889,517           | 68,647,861                       | —                             | 538,537,378                           | 1.728 %   | 1.741 %  |
| c. Subject to repurchase agreements  | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| d. Subject to reverse repurchase agreements  | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| e. Subject to dollar repurchase agreements   | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| f. Subject to dollar reverse repurchase agreements                                 | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| g. Placed under option contracts   | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| i. FHLB capital stock  | 94,723,900                                | —  | —  | —   | 94,723,900           | 92,949,000            | 1,774,900                        | —                             | 94,723,900                            | 0.304 %   | 0.306 %  |
| j. On deposit with states  | 2,599,203                                 | —  | —  | —   | 2,599,203            | 2,598,222             | 981                              | —                             | 2,599,203                             | 0.008 %   | 0.008 %  |
| k. On deposit with other regulatory bodies   | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | 3,949,496,657                             | —  | —  | —   | 3,949,496,657        | 2,519,348,210         | 1,430,148,447                    | —                             | 3,949,496,657                         | 12.671 %  | 12.766 %   |
| m. Pledged as collateral not captured in other categories                          | 1,774,102                                 | —  | —  | —   | 1,774,102            | —                     | 1,774,102                        | —                             | 1,774,102                             | 0.006 %   | 0.006 %  |
| n. Other restricted assets   | —   | —  | —  | —   | —                    | —                     | —                                | —                             | —                                     | 0.000 %   | 0.000 %  |
| <b>o. Total Restricted Assets</b>  | <b>4,587,131,240</b>                      | <b>—</b>   | <b>—</b>                                       | <b>—</b>  | <b>4,587,131,240</b> | <b>3,084,784,949</b>  | <b>1,502,346,291</b>             | <b>—</b>                      | <b>4,587,131,240</b>                  | <b>14.716 %</b>   | <b>14.827 %</b>                                  |

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

**(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)**

| Description of Assets | Gross Restricted            |  |  |   |                  |                       |                                  | 8                                      | Percentage  |  |  |
|-----------------------|-----------------------------|--|--|---|------------------|-----------------------|----------------------------------|--|---|--|--|
|                       | Current Year                |  |  |   |                  | 6                     | 7                                |  | 9   | 10   |  |
|                       | 1                           | 2  | 3  | 4   | 5                |                       |                                  |  |   |  |  |
|                       | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted & Nonadmitted) Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |  |
| Wells Fargo CME       | 1,774,102                   | —  | —  | —   | 1,774,102        | —                     | 1,774,102                        | 1,774,102                              | 0.006 %   | 0.006 %                                      |  |
| <b>Total</b>          | <b>1,774,102</b>            | <b>—</b>   | <b>—</b>                                       | <b>—</b>  | <b>1,774,102</b> | <b>—</b>              | <b>1,774,102</b>                 | <b>1,774,102</b>                       | <b>0.006 %</b>  | <b>0.006 %</b>                               |  |

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

| Description of Assets | Gross Restricted            |  |  |   |                  |                       | 8                                | Percentage                             |   |
|-----------------------|-----------------------------|--|--|---|------------------|-----------------------|----------------------------------|--|---|
|                       | Current Year                |  |  |   |                  | 6                     | 7                                | 9                                      | 10  |
|                       | 1                           | 2  | 3  | 4   | 5                |                       |                                  |  |   |
|                       | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted & Nonadmitted) Restricted to Total Assets |
| Total                 | —                           | —  | —  | —   | —                | —                     | —                                | —                                      | 0.000 %   |
|                       |                             |  |  |   |                  |                       |                                  |  | 0.000 %   |

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

|  | 1                            | 2           | 3   | 4                                     |
|--|------------------------------|-------------|---|---------------------------------------|
| Collateral Assets                              | Book/Adjusted Carrying Value | Fair Value  | % of BACV to Total Assets (Admitted and Nonadmitted)* | % of BACV to Total Admitted Assets ** |
| General Account:                               |                              |             |   |                                       |
| a. Cash  | 128,028,065                  | 128,028,065 | 0.440 %   | 0.443 %                               |
| b. Schedule D, Part 1                          | 346,906,101                  | 346,981,594 | 1.192 %   | 1.202 %                               |
| c. Schedule D, Part 2, Section 1               | —                            | —           | 0.000 %   | 0.000 %                               |
| d. Schedule D, Part 2, Section 2               | —                            | —           | 0.000 %   | 0.000 %                               |
| e. Schedule B                                  | —                            | —           | 0.000 %   | 0.000 %                               |
| f. Schedule A                                  | —                            | —           | 0.000 %   | 0.000 %                               |
| g. Schedule BA, Part 1                         | —                            | —           | 0.000 %   | 0.000 %                               |
| h. Schedule DL, Part 1                         | 63,603,212                   | 63,603,212  | 0.219 %   | 0.220 %                               |
| i. Other                                       | —                            | —           | 0.000 %   | 0.000 %                               |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i) | 538,537,378                  | 538,612,871 | 1.850 %   | 1.866 %                               |
| Separate Account:                              |                              |             |   |                                       |
| k. Cash  | —                            | —           | 0.000 %   | 0.000 %                               |
| l. Schedule D, Part 1                          | —                            | —           | 0.000 %   | 0.000 %                               |
| m. Schedule D, Part 2, Section 1               | —                            | —           | 0.000 %   | 0.000 %                               |
| n. Schedule D, Part 2, Section 2               | —                            | —           | 0.000 %   | 0.000 %                               |
| o. Schedule B                                  | —                            | —           | 0.000 %   | 0.000 %                               |
| p. Schedule A                                  | —                            | —           | 0.000 %   | 0.000 %                               |
| q. Schedule BA, Part 1                         | —                            | —           | 0.000 %   | 0.000 %                               |
| r. Schedule DL, Part 1                         | —                            | —           | 0.000 %   | 0.000 %                               |
| s. Other                                       | —                            | —           | 0.000 %   | 0.000 %                               |
| t. Total Collateral Assets (k+l+m+n+o+p+q+r+s) | —                            | —           | 0.000 %   | 0.000 %                               |

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged

|  | 1           | 2                                     |
|--|-------------|---------------------------------------|
|  | Amount      | % of Liability to Total Liabilities * |
| u. Recognized Obligation to Return Collateral Asset (General Account)  | 542,556,944 | 2.015 %                               |
| v. Recognized Obligation to Return Collateral Asset (Separate Account) | —           | 0.000 %                               |

\* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company's derivative instruments and the effects of offsetting on the balance sheet are as follows:

|                                     | Gross Amount Recognized | Amount Offset* | Net Amount Presented on Financial Statements |
|-------------------------------------|-------------------------|----------------|--|
| (1) Assets<br>Derivative Instrument | 5,028,591               | —              | 5,028,591                                    |

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

|  | Gross Amount Recognized | Amount Offset* | Net Amount Presented on Financial Statements |
|--|-------------------------|----------------|--|
| (2) Liabilities<br>Derivative Instrument | (3,834,108)             | —              | (3,834,108)                                  |

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

|                          | Number of 5GI Securities: Current Year | Number of 5GI Securities: Prior Year | Aggregate BACV: Current Year | Aggregate BACV: Prior Year | Aggregate Fair Value: Current Year | Aggregate Fair Value: Prior Year |
|--------------------------|--|--------------------------------------|------------------------------|----------------------------|------------------------------------|----------------------------------|
| (1) Bonds - AC           | 4                                      | 13                                   | 36,447,368                   | 33,744,291                 | 36,447,368                         | 33,800,986                       |
| (2) LB&SS - AC           | —                                      | —                                    | —                            | —                          | —                                  | —                                |
| (3) Preferred Stock - AC | —                                      | —                                    | —                            | —                          | —                                  | —                                |
| (4) Preferred Stock - FV | —                                      | —                                    | —                            | —                          | —                                  | —                                |
| (5) Total (1+2+3+4)      | 4                                      | 13                                   | 36,447,368                   | 33,744,291                 | 36,447,368                         | 33,800,986                       |

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

|                                       | General Account | Separate Account |
|---------------------------------------|-----------------|------------------|
| Number of CUSIP's                     | 36              | 3                |
| Aggregate Amount of Investment Income | (4,075,557)     | 23,152           |

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

| <u>Description</u> | <u>Amount of Impairment</u> |
|--------------------|-----------------------------|
| AUDAX MEZZANINE IV | 61,677                      |
| Total              | \$61,677                    |

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bonds and \$15,199,746 for mortgage loans.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

| Interest Income Due and Accrued | Amount         |
|---------------------------------|----------------|
| 1. Gross                        | \$ 215,252,193 |
| 2. Nonadmitted                  | \$ 15,199,746  |
| 3. Admitted                     | \$ 200,052,447 |

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**

D. The aggregate deferred interest.

| Amount                      |    |   |
|-----------------------------|----|---|
| Aggregate Deferred Interest | \$ | — |

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

| Amount   |    |        |
|--|----|--------|
| Cumulative amounts of PIK interest included in the current principal balance | \$ | 30,693 |

8. Derivative Instruments. The Company did not have any material derivative investments as of December 31, 2023.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

|  | As of End of Current Period |                |                              | 12/31/2022      |                |                              | Change                          |                                |                              |
|--|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|  | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| (a) Gross Deferred Tax Assets  | 368,357,111                 | 21,562,100     | 389,919,211                  | 255,626,345     | 21,694,557     | 277,320,902                  | 112,730,766                     | (132,457)                      | 112,598,309                  |
| (b) Statutory Valuation Allowance Adjustment                               | —                           | —              | —                            | —               | —              | —                            | —                               | —                              | —                            |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b)                           | 368,357,111                 | 21,562,100     | 389,919,211                  | 255,626,345     | 21,694,557     | 277,320,902                  | 112,730,766                     | (132,457)                      | 112,598,309                  |
| (d) Deferred Tax Assets Nonadmitted  | 12,002,149                  | —              | 12,002,149                   | 3,570,468       | —              | 3,570,468                    | 8,431,681                       | —                              | 8,431,681                    |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)                     | 356,354,962                 | 21,562,100     | 377,917,062                  | 252,055,877     | 21,694,557     | 273,750,434                  | 104,299,085                     | (132,457)                      | 104,166,628                  |
| (f) Deferred Tax Liabilities   | 34,505,434                  | 78,186,227     | 112,691,661                  | 21,990,356      | 52,339,965     | 74,330,321                   | 12,515,078                      | 25,846,262                     | 38,361,340                   |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | 321,849,528                 | (56,624,127)   | 265,225,401                  | 230,065,521     | (30,645,408)   | 199,420,113                  | 91,784,007                      | (25,978,719)                   | 65,805,288                   |

2.

|   | As of End of Current Period |                |                              | 12/31/2022      |                |                              | Change                          |                                |                              |
|---|-----------------------------|----------------|------------------------------|-----------------|----------------|------------------------------|---------------------------------|--------------------------------|------------------------------|
|   | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>(Col. 1 + 2)<br>Total | (4)<br>Ordinary | (5)<br>Capital | (6)<br>(Col. 4 + 5)<br>Total | (7)<br>(Col. 1 - 4)<br>Ordinary | (8)<br>(Col. 2 - 5)<br>Capital | (9)<br>(Col. 7 + 8)<br>Total |
| Admission Calculation Components SSAP No. 101   |                             |                |                              |                 |                |                              |                                 |                                |                              |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.   | —                           | 10,042,915     | 10,042,915                   | —               | 16,257,507     | 16,257,507                   | —                               | (6,214,592)                    | (6,214,592)                  |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | 243,663,848                 | 11,518,638     | 255,182,486                  | 177,725,556     | 5,437,050      | 183,162,606                  | 65,938,292                      | 6,081,588                      | 72,019,880                   |
| 1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.   | 243,663,848                 | 11,518,638     | 255,182,486                  | 177,725,556     | 5,437,050      | 183,162,606                  | 65,938,292                      | 6,081,588                      | 72,019,880                   |
| 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.   | XXX                         | XXX            | 255,214,047                  | XXX             | XXX            | 251,451,929                  | XXX                             | XXX                            | 3,762,118                    |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.   | 112,691,661                 | —              | 112,691,661                  | 74,330,321      | —              | 74,330,321                   | 38,361,340                      | —                              | 38,361,340                   |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))   | 356,355,509                 | 21,561,553     | 377,917,062                  | 252,055,877     | 21,694,557     | 273,750,434                  | 104,299,632                     | (133,004)                      | 104,166,628                  |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

3.

|  | 2023          | 2022          |
|--|---------------|---------------|
| a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.                               | 588.063       | 581.026       |
| b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. | 2,181,440,176 | 1,945,756,021 |

4.

|   | As of End of Current Period |                | 12/31/2022      |                | Change                          |                                |
|---|-----------------------------|----------------|-----------------|----------------|---------------------------------|--------------------------------|
|   | (1)<br>Ordinary             | (2)<br>Capital | (3)<br>Ordinary | (4)<br>Capital | (5)<br>(Col. 1 - 3)<br>Ordinary | (6)<br>(Col. 2 - 4)<br>Capital |
| <b>Impact of Tax Planning Strategies:</b>   |                             |                |                 |                |                                 |                                |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. |                             |                |                 |                |                                 |                                |
| 1. Adjusted Gross DTAs amount from Note 9A1(c).   | 368,357,111                 | 21,562,100     | 255,626,345     | 21,694,557     | 112,730,766                     | (132,457)                      |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.                    | 22.25 %                     | 5.53 %         | 26.23 %         | 7.82 %         | (3.98)%                         | (2.29)%                        |
| 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).  | 356,354,962                 | 21,562,100     | 252,055,877     | 21,694,557     | 104,299,085                     | (132,457)                      |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.   | 22.96 %                     | 5.71 %         | 26.58 %         | 7.92 %         | (3.62)%                         | (2.21)%                        |

(b) Do the Company's tax-planning strategies include the use of reinsurance? Yes [X] No [ ]

B. Deferred tax liabilities are not recognized for the following amounts: None.

C. Current income taxes incurred consist of the following major components:

|   | (1)<br>As of End of<br>Current Period | (2)<br>12/31/2022 | (3)<br>(Col. 1 - 2)<br>Change |
|---|---------------------------------------|-------------------|-------------------------------|
| 1. Current Income Tax                                       |                                       |                   |                               |
| (a) Federal   | 112,724,745                           | 65,520,065        | 47,204,680                    |
| (b) Foreign   | 30,770                                | —                 | 30,770                        |
| (c) Subtotal (1a+1b)  | 112,755,515                           | 65,520,065        | 47,235,450                    |
| (d) Federal income tax on net capital gains                 | (4,061,393)                           | 2,393,017         | (6,454,410)                   |
| (e) Utilization of capital loss carry-forwards              | —                                     | —                 | —                             |
| (f) Other   | —                                     | —                 | —                             |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | 108,694,122                           | 67,913,082        | 40,781,040                    |
| 2. Deferred Tax Assets:                                     |                                       |                   |                               |
| (a) Ordinary:   |                                       |                   |                               |
| (1) Discounting of unpaid losses                            | —                                     | —                 | —                             |
| (2) Unearned premium reserve                                | —                                     | —                 | —                             |
| (3) Policyholder reserves                                   | 317,488,267                           | 214,201,582       | 103,286,685                   |
| (4) Investments   | 4,303,531                             | 831,097           | 3,472,434                     |
| (5) Deferred acquisition costs                              | 44,515,827                            | 39,183,060        | 5,332,767                     |
| (6) Policyholder dividends accrual                          | —                                     | —                 | —                             |
| (7) Fixed Assets  | —                                     | —                 | —                             |
| (8) Compensation and benefits accrual                       | —                                     | —                 | —                             |
| (9) Pension accrual   | —                                     | —                 | —                             |
| (10) Receivables - nonadmitted                              | 1,042,520                             | 1,059,682         | (17,162)                      |
| (11) Net operating loss carry-forward                       | —                                     | —                 | —                             |
| (12) Tax credit carry-forward                               | —                                     | —                 | —                             |
| (13) Other  | 1,006,966                             | 350,924           | 656,042                       |
| (99) Subtotal (sum of 2a1 through 2a13)                     | 368,357,111                           | 255,626,345       | 112,730,766                   |
| (b) Statutory valuation allowance adjustment                | —                                     | —                 | —                             |
| (c) Nonadmitted   | 12,002,149                            | 3,570,468         | 8,431,681                     |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)  | 356,354,962                           | 252,055,877       | 104,299,085                   |
| (e) Capital:  |                                       |                   |                               |
| (1) Investments   | 21,562,100                            | 21,694,557        | (132,457)                     |
| (2) Net capital loss carry-forward                          | —                                     | —                 | —                             |
| (3) Real estate   | —                                     | —                 | —                             |
| (4) Other   | —                                     | —                 | —                             |
| (99) Subtotal (2e1+2e2+2e3+2e4)                             | 21,562,100                            | 21,694,557        | (132,457)                     |
| (f) Statutory valuation allowance adjustment                | —                                     | —                 | —                             |
| (g) Nonadmitted   | —                                     | —                 | —                             |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g)   | 21,562,100                            | 21,694,557        | (132,457)                     |
| (i) Admitted deferred tax assets (2d + 2h)                  | 377,917,062                           | 273,750,434       | 104,166,628                   |
| 3. Deferred Tax Liabilities:                                |                                       |                   |                               |
| (a) Ordinary:   |                                       |                   |                               |
| (1) Investments   | 25,975,085                            | 10,957,704        | 15,017,381                    |
| (2) Fixed assets  | —                                     | —                 | —                             |
| (3) Deferred and uncollected premium                        | 4,098,176                             | 4,049,716         | 48,460                        |
| (4) Policyholder reserves                                   | 4,198,293                             | 6,952,923         | (2,754,630)                   |
| (5) Other   | 233,880                               | 30,013            | 203,867                       |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5)                         | 34,505,434                            | 21,990,356        | 12,515,078                    |
| (b) Capital:  |                                       |                   |                               |
| (1) Investments   | 78,186,227                            | 52,339,965        | 25,846,262                    |
| (2) Real estate   | —                                     | —                 | —                             |
| (3) Other   | —                                     | —                 | —                             |
| (99) Subtotal (3b1+3b2+3b3)                                 | 78,186,227                            | 52,339,965        | 25,846,262                    |
| (c) Deferred tax liabilities (3a99 + 3b99)                  | 112,691,661                           | 74,330,321        | 38,361,340                    |
| 4. Net deferred tax assets/liabilities (2i - 3c)            | 265,225,401                           | 199,420,113       | 65,805,288                    |

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**

D. Among the more significant book to tax adjustments were the following:

|  | 12/31/2023      | Effective Tax Rate |
|--|-----------------|--------------------|
| Provision computed at statutory rate         | \$ 9,678,780    | 21.00 %            |
| Dividends received deduction                 | (1,609,349)     | (3.49)%            |
| Tax credits                                  | (1,684,375)     | (3.65)%            |
| Other invested assets and nonadmitted change | (6,198,616)     | (13.45)%           |
| Other  | (3,790,801)     | (8.23)%            |
| Total statutory income taxes                 | \$ (3,604,361)  | (7.82)%            |
|  |                 |                    |
| Federal and foreign income taxes incurred    | \$ 108,694,122  | 235.83 %           |
| Change in net deferred income taxes          | (112,298,483)   | (243.65)%          |
| Total statutory income taxes                 | \$ (3,604,361)  | (7.82)%            |
|  |                 |                    |
|  | 12/31/2022      | Effective Tax Rate |
| Provision computed at statutory rate         | \$ (7,159,251)  | 21.00 %            |
| Dividends received deduction                 | (6,053,798)     | 17.76 %            |
| Tax credits                                  | (2,314,274)     | 6.79 %             |
| Other invested assets and nonadmitted change | (5,823,301)     | 17.07 %            |
| Other  | 437,870         | (1.28)%            |
| Total statutory income taxes                 | \$ (20,912,754) | 61.34 %            |
|  |                 |                    |
| Federal and foreign income taxes incurred    | \$ 67,913,082   | (199.21)%          |
| Change in net deferred income taxes          | (88,825,836)    | 260.55 %           |
| Total statutory income taxes                 | \$ (20,912,754) | 61.34 %            |

E. At December 31, 2023, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

|      |               |
|------|---------------|
| 2023 | \$ 0          |
| 2022 | \$ 0          |
| 2021 | \$ 15,613,113 |

F. The Company's federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company  
 Western & Southern Mutual Holding Company  
 Western & Southern Financial Group, Inc.  
 Western-Southern Life Assurance Company and Subsidiaries  
 Columbus Life Insurance Company  
 Integrity Life Insurance Company and Subsidiary  
 The Lafayette Life Insurance Company and Subsidiary  
 Western-Southern Agency, Inc.  
 Eagle Realty Investments, Inc.  
 Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), parent of the Company, files a consolidated income tax return with its eligible subsidiaries, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Western and Southern Life Insurance Company pays all federal income taxes due for all members in the consolidated return. The Western and Southern Life Insurance Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2023, the Company has a receivable/(payable) of \$(38,198,249).

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

**10. Information Concerning Parent, Subsidiaries and Affiliates**

A. & B.

At December 31, 2023 and 2022, the Company had \$219.0 million and \$192.6 million respectively, invested in various private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of Western and Southern Life Insurance Company.

In December 2023, the Company received a \$275.0 million capital contribution from The Western and Southern Life Insurance Company. The contribution was in the form of \$225.0 million and \$50.0 million in cash and equity securities, respectively.

In August 2023, the Company entered into a Pension Risk Transfer agreement with its parent, The Western and Southern Life Insurance Company, to transfer risk and administration costs associated with the Company's pension benefit obligations in the amount of \$54,572,004.

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In March 2023, the Company paid a \$150.0 million ordinary dividend to The Western and Southern Life Insurance Company. The dividend was in the form of cash.

In December 2022, the Company received a \$320.0 million capital contribution from The Western and Southern Life Insurance Company. The contribution was in the form of cash.

C. (1) Detail of Material Related Party Transactions

| Ref # | Date of Transaction | Name of Related Party                           | Nature of Relationship | Type of Transaction                  | Written Agreement (Yes/No) | Due Date  | Reporting Period Date Amount Due From (To) |
|-------|---------------------|---|------------------------|--------------------------------------|----------------------------|-----------|--|
| 0001  | 9/10/2020           | The Western and Southern Life Insurance Company | Parent                 | Other Transaction Involving Services | Yes                        | 9/10/2020 | \$ —                                       |
| 0002  | 8/30/2023           | The Western and Southern Life Insurance Company | Parent                 | Other Transaction Involving Services | Yes                        | 8/30/2023 | \$ —                                       |
| 0003  | 1/6/2023            | The Western and Southern Life Insurance Company | Parent                 | Loan                                 | Yes                        | 1/6/2033  | \$ 72,200,000                              |

Options for Type of Transaction:

- Loan
- Exchange of Assets or Liabilities (e.g., buys, sells and secured borrowing transactions)
- Management Services
- Cost-Sharing Agreement
- Other Transactions Involving Services
- Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
- Other

(2) Detail of Material Related Party Transactions Involving Services

| Ref # | Name of Related Party                           | Overview Description            | Amount Charged | Amount Based on Allocation of Costs or Market Rates | Amount Charged Modified or Waived (Yes/ No) |
|-------|---|---------------------------------|----------------|---|---|
| 0001  | The Western and Southern Life Insurance Company | Pension Risk Transfer Agreement | 37,804,019     | 37,804,019  | Yes   |
| 0002  | The Western and Southern Life Insurance Company | Pension Risk Transfer Agreement | 54,572,004     | 54,572,004  | No  |

(4) Detail of Amounts Owed To/From a Related Party

| Ref # | Name of Related Party                           | Aggregate Reporting Period Amount Due From | Aggregate Reporting Period (Amount Due To) | Amount Offset in Financial Statement (if qualifying) | Net Amount Recoverable/ (Payable) by Related Party | Admitted Recoverable |
|-------|---|--|--|--|--|----------------------|
|       | The Western and Southern Life Insurance Company | \$ —                                       | \$ (29,943,989)                            | \$ —   | \$ (29,943,989)                                    | \$ —                 |
| Total |   | \$ —                                       | \$ (29,943,989)                            | \$ —   | \$ (29,943,989)                                    | \$ —                 |

The Company issued debt to The Western and Southern Life Insurance Company (the "debtor") on January 6, 2023, in the amount of \$95.0 million, which as of December 31, 2023 has an outstanding balance of \$72.2 million. Any outstanding principal is due January 6, 2033. At the option of the debtor, early repayment may be made. The debt is in the form of a line of credit, which is reported as a bond in the Company's Schedule D. The debtor can borrow up to \$100.0 million. Interest is variable, with a formula of 1 month SOFR plus 100 basis points, and is required to be paid monthly. The debtor has paid a total of \$4.2 million in interest year-to-date. A collateral security deposit is not required to be maintained with the Company.

- D. The Company had \$3.9 million and \$0.0 million receivable from parent, subsidiaries and affiliates as of December 31, 2023 and 2022, respectively. The Company had \$33.9 million and \$18.0 million payable to parent, subsidiaries and affiliates as of December 31, 2023 and 2022, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company's assets or liabilities.
- G. All outstanding shares of the Company are owned by The Western and Southern Life Insurance Company, a life insurance company domiciled in the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

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M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

| SCA Entity   | Percentage of SCA Ownership | Gross Amount | Admitted Amount | Nonadmitted Amount |
|--|-----------------------------|--------------|-----------------|--------------------|
| a. SSAP No. 97 8a Entities:                                    |                             |              |                 |                    |
| Total SSAP No. 97 8a Entities                                  | xxx                         | —            | —               | —                  |
| b. SSAP No. 97 8b(ii) Entities:                                |                             |              |                 |                    |
| Total SSAP No. 97 8b(ii) Entities                              | xxx                         | —            | —               | —                  |
| c. SSAP No. 97 8b(iii) Entities:                               |                             |              |                 |                    |
| 34918#106: W&S Brokerage Services, Inc.                        | 100                         | 2,886,929    | 2,886,929       | —                  |
| 44951#103: IFS Financial Services, Inc.                        | 100                         | 197,681,197  | —               | 197,681,197        |
| 89154W775: Touchstone High Yield-Inst                          | 65                          | 68,067,783   | 68,067,783      | —                  |
| 89157W707: Touchstone Securitized Income ETF                   | 84                          | 20,466,560   | 20,466,560      | —                  |
| 98259#108: W&S Financial Group Distributors, Inc.              | 100                         | (55,141)     | (55,141)        | —                  |
| Total SSAP No. 97 8b(iii) Entities                             | xxx                         | 289,047,328  | 91,366,131      | 197,681,197        |
| d. SSAP No. 97 8b(iv) Entities:                                |                             |              |                 |                    |
| Total SSAP No. 97 8b(iv) Entities                              | xxx                         | —            | —               | —                  |
| e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d) | xxx                         | 289,047,328  | 91,366,131      | 197,681,197        |
| f. Aggregate Total (a+e)                                       | xxx                         | 289,047,328  | 91,366,131      | 197,681,197        |

2. NAIC Filing Response Information

| SCA Entity (should be same entities as shown in M(1) above.)   | Type of NAIC Filing * | Date of Filing to the NAIC | NAIC Valuation Amount | NAIC Response Received Yes/No | NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/ No | Code ** |
|--|-----------------------|----------------------------|-----------------------|-------------------------------|--|---------|
| a. SSAP No. 97 8a Entities:                                    |                       |                            |                       |                               |  |         |
| Total SSAP No. 97 8a Entities                                  | xxx                   | xxx                        | —                     | xxx                           | xxx  | xxx     |
| b. SSAP No. 97 8b(ii) Entities:                                |                       |                            |                       |                               |  |         |
| Total SSAP No. 97 8b(ii) Entities                              | xxx                   | xxx                        | —                     | xxx                           | xxx  | xxx     |
| c. SSAP No. 97 8b(iii) Entities:                               |                       |                            |                       |                               |  |         |
| 34918#106: W&S Brokerage Services, Inc.                        | S2                    | 5/25/2023                  | 2,857,790             | Yes                           | No   | I       |
| 44951#103: IFS Financial Services, Inc.                        | S1                    | 10/27/2017                 | —                     | Yes                           | No   | I       |
| 89154W775: Touchstone High Yield-Inst                          | S1                    | 8/14/2023                  | —                     | Yes                           | No   | I       |
| 89157W707: Touchstone Securitized Income ETF                   | S1                    | 8/14/2023                  | —                     | Yes                           | No   | I       |
| 98259#108: W&S Financial Group Distributors, Inc.              | S1                    | 10/27/2017                 | —                     | Yes                           | No   | I       |
| Total SSAP No. 97 8b(iii) Entities                             | xxx                   | xxx                        | 2,857,790             | xxx                           | xxx  | xxx     |
| d. SSAP No. 97 8b(iv) Entities:                                |                       |                            |                       |                               |  |         |
| Total SSAP No. 97 8b(iv) Entities                              | xxx                   | xxx                        | —                     | xxx                           | xxx  | xxx     |
| e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d) | xxx                   | xxx                        | 2,857,790             | xxx                           | xxx  | xxx     |
| f. Aggregate Total (a+e)                                       | xxx                   | xxx                        | 2,857,790             | xxx                           | xxx  | xxx     |

\*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

N. Not applicable.

O. Not applicable.

11. Debt

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements.

- The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$4,180.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

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2. FHLB Capital Stock

a. Aggregate Totals

|   | 1<br>Total<br>2+3 | 2<br>General<br>Account | 3<br>Separate<br>Accounts |
|---|-------------------|-------------------------|---------------------------|
| 1. Current Year   |                   |                         |                           |
| (a) Membership Stock - Class A  | 20,000,000        | 20,000,000              | —                         |
| (b) Membership Stock - Class B  | —                 | —                       | —                         |
| (c) Activity Stock  | 74,137,154        | 74,137,154              | —                         |
| (d) Excess Stock  | 586,747           | 586,747                 | —                         |
| (e) Aggregate Total (a+b+c+d)   | 94,723,901        | 94,723,901              | —                         |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | 4,180,000,000     | XXX                     | XXX                       |
| 2. Prior Year-end   |                   |                         |                           |
| (a) Membership Stock - Class A  | 15,630,053        | 15,630,053              | —                         |
| (b) Membership Stock - Class B  | —                 | —                       | —                         |
| (c) Activity Stock  | 66,205,096        | 66,205,096              | —                         |
| (d) Excess Stock  | 11,113,851        | 11,113,851              | —                         |
| (e) Aggregate Total (a+b+c+d)   | 92,949,000        | 92,949,000              | —                         |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | 2,350,000,000     | XXX                     | XXX                       |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

|                         | 1<br>Current<br>Year Total<br>(2+3+4+5+6) | 2<br>Not<br>Eligible<br>for<br>Redemption | Eligible for Redemption    |   |                                |                   |
|-------------------------|---|---|----------------------------|---|--------------------------------|-------------------|
|                         |   |   | 3<br>Less Than 6<br>Months | 4<br>6 Months to<br>Less Than 1<br>Year | 5<br>1 to Less<br>Than 3 Years | 6<br>3 to 5 Years |
| <b>Membership Stock</b> |   |   |                            |   |                                |                   |
| 1. Class A              | 20,000,000                                | 20,000,000                                | —                          | —                                       | —                              | —                 |
| 2. Class B              | —   | —   | —                          | —                                       | —                              | —                 |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

|  | 1<br>Fair Value | 2<br>Carrying Value | 3<br>Aggregate Total<br>Borrowing |
|--|-----------------|---------------------|-----------------------------------|
| 1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3) | 3,761,455,128   | 3,949,496,657       | 1,654,932,300                     |
| 2. Current Year General Account Total Collateral Pledged                                 | 3,761,455,128   | 3,949,496,657       | 1,654,932,300                     |
| 3. Current Year Separate Accounts Total Collateral Pledged                               | —               | —                   | —                                 |
| 4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged           | 2,339,899,858   | 2,519,348,210       | 1,479,735,542                     |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

|  | 1<br>Fair Value | 2<br>Carrying Value | 3<br>Amount Borrowed<br>at Time of<br>Maximum<br>Collateral |
|--|-----------------|---------------------|---|
| 1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3) | 3,739,242,526   | 4,074,641,563       | 1,613,290,400   |
| 2. Current Year General Account Maximum Collateral Pledged                                 | 3,739,242,526   | 4,074,641,563       | 1,613,290,400   |
| 3. Current Year Separate Accounts Maximum Collateral Pledged                               | —               | —                   | —   |
| 4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged           | 2,567,555,437   | 2,630,446,208       | 1,551,351,542   |

## 4. Borrowing from FHLB

## a. Amount as of Reporting Date

|                             | 1<br>Total 2+3 | 2<br>General Account | 3<br>Separate Accounts | 4<br>Funding Agreements Reserves Established |
|-----------------------------|----------------|----------------------|------------------------|--|
| 1. Current Year             |                |                      |                        |  |
| (a) Debt                    | —              | —                    | —                      | XXX  |
| (b) Funding Agreements      | 1,654,932,300  | 1,654,932,300        | —                      | 1,659,965,887                                |
| (c) Other                   | —              | —                    | —                      | XXX  |
| (d) Aggregate Total (a+b+c) | 1,654,932,300  | 1,654,932,300        | —                      | 1,659,965,887                                |
| 2. Prior Year-end           |                |                      |                        |  |
| (a) Debt                    | —              | —                    | —                      | XXX  |
| (b) Funding Agreements      | 1,479,735,542  | 1,479,735,542        | —                      | 1,478,779,769                                |
| (c) Other                   | —              | —                    | —                      | XXX  |
| (d) Aggregate Total (a+b+c) | 1,479,735,542  | 1,479,735,542        | —                      | 1,478,779,769                                |

## b. Maximum Amount During Reporting Period (Current Year)

|                            | 1<br>Total 2+3 | 2<br>General Account | 3<br>Separate Accounts |
|----------------------------|----------------|----------------------|------------------------|
| 1. Debt                    | 65,000,000     | 65,000,000           | —                      |
| 2. Funding Agreements      | 1,592,690,700  | 1,592,690,700        | —                      |
| 3. Other                   | —              | —                    | —                      |
| 4. Aggregate Total (1+2+3) | 1,657,690,700  | 1,657,690,700        | —                      |

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

## c. FHLB - Prepayment Obligations

|                       | Does the company have prepayment obligations under the following arrangements (YES/NO)? |
|-----------------------|---|
| 1. Debt               | No  |
| 2. Funding Agreements | No  |
| 3. Other              | No  |

## 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

## A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

## B. Not applicable.

## C. Not applicable.

## D. Not applicable.

## E. Defined Contribution Plan. None.

## F. Multi-employer Plans. None.

## G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company's share of net expense for the qualified pension plan was \$2.0 million and \$4.0 million for 2023 and 2022, respectively.

## H. Postemployment Benefits and Compensated Absences. Not applicable.

## I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

## 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2023, the Company had 10,000,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company's surplus as of the prior December 31, or (ii) the Company's net income for the twelve month period ending the prior December 31. Dividends are noncumulative.

# ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

- D. In March 2023, the Company paid an ordinary dividend to The Western and Southern Life Insurance Company. Refer to Note 10 for details.
- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company has \$17.3 million in special surplus funds related to the admission of disallowed IMR in its general account.

The sales of fixed income investments generating IMR losses comply with the Company's investment and liability management policies, and the asset sales were not compelled by any liquidity pressures faced by the Company. The below table summarizes the disallowed IMR recognized by the Company in its general accounts and insulated separate accounts, and the calculation of 10% of adjusted surplus used to determine the maximum recognized disallowed IMR. In addition, the Company reviewed its estimated risk-based capital (RBC), with total adjusted capital (TAC) adjusted for the current quarter value of the below adjustments to surplus, and determined it had greater than a 300% authorized control level RBC after adjustment.

|  | Calculation of Limitation<br>using Prior Quarter numbers | Current Reporting Period |
|--|--|--------------------------|
| (1) Capital & Surplus  | \$ 1,636,125,367   | XX                       |
| Less:  |  |                          |
| (2) Admitted Positive Goodwill   | \$ —   | XX                       |
| (3) Admitted EDP Equipment & Operating System Software   | \$ —   | XX                       |
| (4) Admitted Net Deferred Taxes  | \$ 219,229,176   | XX                       |
| (5) Recognized Disallowed IMR General Account  | \$ 12,879,516  | XX                       |
| (6) Recognized Disallowed IMR Separate Account   | \$ —   | XX                       |
| (7) Adjusted Capital and Surplus (Line 1-2-3-4-5-6)  | \$ 1,404,016,675   | XX                       |
| (8) Limitation on amount of admitted disallowed IMR (adjusted capital and surplus times 10% [Line 7*10%])                            | \$ 140,401,668   | XX                       |
| (9) Current Period Disallowed IMR Recognized in General Account  | XX   | \$ 17,267,021            |
| (10) Current Period Disallowed IMR Recognized in Separate Account  | XX   | \$ —                     |
| (11) Current Period Admitted Disallowed IMR Recognized as a % of Prior Period Adjusted Capital and Surplus ((Line 9+Line 10)/Line 7) | XX   | 1.2 %                    |

- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$474,179,259.
- K. There were no surplus debentures or similar item outstanding during the statement periods.
- L. There have been no restatements of surplus due to quasi-reorganizations.
- M. Not applicable.

## 14. Liabilities, Contingencies, and Assessments

### A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$235,258,398.

### B. Assessments

The Company is not aware of any material assessments.

### C. Gain Contingencies

The Company is not aware of any gain contingencies.

### D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses.

### E. Joint and Several Liabilities. None.

### F. All Other Contingencies. None.

## 15. Leases

### A. The Company did not have any material lease obligations at December 31, 2023.

### B. The Company is not involved in any material lessor leasing arrangements.

## 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

- (1) As of December 31, 2023, the Company had commitments to fund \$724,862,708 of commercial mortgage loans. In addition, the Company had commitments to fund \$193,028,073 of debt capital.

- (2) Commitments to fund mortgage loans are agreements to lend to a borrower, provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future loan fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses.

Commitments to fund debt capital are agreements to provide additional debt capital, provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses.

- (3) For commitments to fund mortgage loans, the amounts presented in part 1 above do not represent amounts at risk if the counterparty defaults.

For commitments to fund debt capital, the amounts presented in part 1 above do not represent amounts at risk if the counterparty defaults.

- (4) The collateral held for commitments to fund mortgage loans is a cash commitment fee, which is forfeited if the counterparty fails to perform.

There is no collateral held for commitments to fund debt capital.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables as Sales. None.

- B. (1) See Note 5E for information regarding securities lending.  
 (2) Not applicable.  
 (3) Not applicable.  
 (4) Not applicable.  
 (5) Not applicable.  
 (6) Not applicable.  
 (7) Not applicable.

- C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

- A.

- (1) Fair Value Measurements at December 31, 2023

| Description for each class of asset or liability      | (Level 1)            | (Level 2)         | (Level 3)        | Net Asset Value (NAV) | Total                |
|---|----------------------|-------------------|------------------|-----------------------|----------------------|
| <b>a. Assets at fair value</b>                        |                      |                   |                  |                       |                      |
| Bonds: Industrial & miscellaneous                     | —                    | 1,792,668         | —                | —                     | 1,792,668            |
| Bonds: Bank loans                                     | —                    | 243,566           | —                | —                     | 243,566              |
| Bonds: CMBS   | —                    | 7,875,909         | —                | —                     | 7,875,909            |
| Bonds: RMBS   | —                    | 590,766           | —                | —                     | 590,766              |
| Bonds: Exchange traded funds                          | 7,113,150            | —                 | —                | —                     | 7,113,150            |
| Common stock: Unaffiliated                            | 998,382,803          | —                 | 341,945          | —                     | 998,724,748          |
| Common stock: Mutual funds**                          | 88,534,343           | —                 | —                | —                     | 88,534,343           |
| Preferred stock                                       | —                    | 32,192,443        | —                | —                     | 32,192,443           |
| Other invested assets: Residual tranche, fixed income | —                    | —                 | 9,467,186        | —                     | 9,467,186            |
| Derivative assets: Interest rate swaps                | —                    | 5,028,591         | —                | —                     | 5,028,591            |
| Separate account assets*                              | 19,056,024           | 48,963,251        | —                | —                     | 68,019,275           |
| <b>Total assets at fair value</b>                     | <b>1,113,086,320</b> | <b>96,687,194</b> | <b>9,809,131</b> | <b>—</b>              | <b>1,219,582,645</b> |

| Description for each class of asset or liability | (Level 1) | (Level 2)          | (Level 3) | Net Asset Value (NAV) | Total              |
|--|-----------|--------------------|-----------|-----------------------|--------------------|
| <b>b. Liabilities at fair value</b>              |           |                    |           |                       |                    |
| Derivative liabilities: TBA forward              | —         | (3,834,108)        | —         | —                     | (3,834,108)        |
| <b>Total liabilities at fair value</b>           | <b>—</b>  | <b>(3,834,108)</b> | <b>—</b>  | <b>—</b>              | <b>(3,834,108)</b> |

\*Separate account assets measured at fair value in this table do not include assets backing market value adjusted annuities, which are held at amortized cost, with the exception of securities rated NAIC 6 where the security's fair value is below amortized cost.

\*\*Includes affiliated mutual funds.

## (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2023

| Description   | Beginning Balance at 01/01/2023 | Transfers into Level 3* | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2023 |
|---|---------------------------------|-------------------------|--------------------------|---|--|-----------|-----------|-------|-------------|------------------------------|
| a. Assets   |                                 |                         |                          |   |  |           |           |       |             |                              |
| Common stock: Unaffiliated                            | —                               | —                       | —                        | —   | 341,945                                      | —         | —         | —     | —           | 341,945                      |
| Other invested assets: Residual tranche, fixed income | —                               | 9,665,228               | —                        | — (198,042)                                     | —  | —         | —         | —     | —           | 9,467,186                    |
| Total Assets  | —                               | 9,665,228               | —                        | — (198,042)                                     | 341,945                                      | —         | —         | —     | —           | 9,809,131                    |

\*Transfers into Level 3 are due to changes resulting from the application of the lower of amortized cost or fair value rules.

## (3) The Company's policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

## (4) Investments in Level 2 include industrial and miscellaneous bonds, bank loans, and below investment grade commercial and residential mortgage-backed securities initially rated NAIC 6. The Company determined fair value as of the balance sheet date through the use of third-party pricing services utilizing market observable inputs.

The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of the fixed income residual tranche included in Level 3 has been determined by utilizing a client statement.

Derivative investments included in Level 2 consist of interest rate swaps and to be announced (TBA) forward contracts. The fair values of these securities have been determined through the use of third-party pricing services or models utilizing market observable inputs.

Assets held in Level 2 of the separate accounts carried at fair value include investment grade municipal, corporate bonds, and surplus notes. The Company determined fair value of the corporate bonds through the use of third-party pricing services utilizing market observable inputs.

B. Not applicable.

C. The carrying amounts and fair values of the Company's significant financial instruments were as follows:

| Type of Financial Instrument   | Aggregate Fair Value | Admitted Assets  | (Level 1)     | (Level 2)      | (Level 3)        | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|--|----------------------|------------------|---------------|----------------|------------------|-----------------------|----------------------------------|
| Bonds  | 20,450,104,113       | 21,303,198,211   | 56,079,931    | 19,437,356,828 | 956,667,354      | —                     | —                                |
| Common stock: Unaffiliated **  | 1,093,448,648        | 1,093,448,648    | 1,093,106,703 | —              | 341,945          | —                     | —                                |
| Common stock: Mutual funds ***   | 88,534,343           | 88,534,343       | 88,534,343    | —              | —                | —                     | —                                |
| Preferred stock  | 32,192,443           | 32,192,443       | —             | 32,192,443     | —                | —                     | —                                |
| Mortgage loans   | 4,677,736,975        | 4,839,834,377    | —             | —              | 4,677,736,975    | —                     | —                                |
| Cash, cash equivalents, & short-term investments                                     | 345,211,216          | 345,190,575      | 345,211,216   | —              | —                | —                     | —                                |
| Other invested assets: Surplus notes   | 46,837,105           | 46,734,719       | —             | 46,837,105     | —                | —                     | —                                |
| Other invested assets: Residual tranche, fixed income                                | 24,174,767           | 24,174,767       | —             | —              | 24,174,767       | —                     | —                                |
| Securities lending reinvested collateral assets                                      | 63,603,212           | 63,603,212       | 63,603,212    | —              | —                | —                     | —                                |
| Derivative assets  | 5,028,591            | 5,028,591        | —             | 5,028,591      | —                | —                     | —                                |
| Cash collateral receivable   | 1,774,102            | 1,774,102        | —             | 1,774,102      | —                | —                     | —                                |
| Separate account assets  | 2,018,571,975        | 2,067,455,183    | 64,456,906    | 1,916,672,075  | 37,442,994       | —                     | —                                |
| Life and annuity reserves for investment-type contracts and deposit fund liabilities | (16,913,351,710)     | (17,482,314,808) | —             | —              | (16,913,351,710) | —                     | —                                |
| Derivative liabilities   | (3,834,108)          | (3,834,108)      | —             | (3,834,108)    | —                | —                     | —                                |
| Cash collateral payable  | (2,660,000)          | (2,660,000)      | —             | (2,660,000)    | —                | —                     | —                                |
| Separate account liabilities *   | (1,938,935,920)      | (2,008,452,877)  | —             | —              | (1,938,935,920)  | —                     | —                                |
| Securities lending liability   | (542,556,944)        | (542,556,944)    | —             | (542,556,944)  | —                | —                     | —                                |

\*Variable annuity contracts are considered insurance contracts and therefore, are not included in separate account liabilities for purposes of this disclosure.

\*\*Includes FHLB common stock which is held at cost.

\*\*\*Includes affiliated mutual funds.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services' valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company's business, its value or financial position based on the fair value information of financial instruments presented below.

*Debt Securities, Surplus Notes, Residual Tranche, and Equity Securities*

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds.

*Mortgage Loans*

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

*Derivative Instruments*

The fair value of the interest rate swaps and TBA forward contracts have been determined through the use of third-party pricing services utilizing market observable inputs.

*Cash Collateral Receivable*

The receivable represents the obligation to return cash collateral the Company has posted relating to derivative instruments. The fair value is based upon the stated amount.

*Cash, Cash Equivalents and Short-Term Investments*

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

*Securities Lending Reinvested Collateral Assets*

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

*Assets Held in Separate Accounts*

Assets held in separate accounts include debt securities, surplus notes and mutual funds. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account.

*Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities*

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

*Securities Lending Liability*

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

*Cash Collateral Payable*

The payable represents the obligation to return cash collateral the Company has received relating to derivative instruments. The fair value is based upon the stated amount.

*Separate Account Liabilities*

Certain separate account liabilities are classified as investment contracts and are carried at an amount equal to the related separate account assets. Carrying value is a reasonable estimate of the fair value as it represents the exit value as evidenced by withdrawal transactions between contract holders and the Company.

D. Not applicable.

E. Not applicable.

21. Other Items

A. Extraordinary Items. None.

B. Troubled Debt Restructuring. None.

C. Other Disclosures and Unusual Items. None.

D. Business Interruption Insurance Recoveries. None.

E. State Transferable Tax Credits. None.

F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);

- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

|   | (1)<br>Actual Cost | (2)<br>Book/Adjusted<br>Carrying Value<br>(excluding<br>interest) | (3)<br>Fair Value | (4)<br>Other-Than-<br>Temporary<br>Impairment<br>Losses<br>Recognized |
|---|--------------------|---|-------------------|---|
| a. Residential mortgage backed securities | 5,383,784          | 5,383,784   | 4,596,153         | —   |
| b. Commercial mortgage backed securities  | —                  | —   | —                 | —   |
| c. Collateralized debt obligations        | —                  | —   | —                 | —   |
| d. Structured securities                  | —                  | —   | —                 | —   |
| e. Equity investment in SCAs              | —                  | —   | —                 | —   |
| f. Other assets                           | —                  | —   | —                 | —   |
| g. Total                                  | 5,383,784          | 5,383,784   | 4,596,153         | —   |

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 85.65%.

#### G. Retained Assets

- (1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2023. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2023, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement.

The Company's retained asset accounts are transferred to the parent company, Western and Southern. Accounts established after 2004 are serviced by Western and Southern and accounts established prior to 2004 are serviced by an unaffiliated bank, with the assets and liabilities related to these retained assets accounts remaining on the parent company's financial statements.

The interest rate paid to retained asset account holders was 0.1% for the first month of 2023 and was then increased to 0.25% for the remainder of the year. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

- (2) Not applicable.  
(3) Not applicable.

#### H. Insurance Linked Securities (ILS) Contracts. None

#### I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy.

|  |              |
|--|--------------|
| (1) Amount of admitted balance that could be realized from an investment vehicle | \$13,675,264 |
| (2) Percentage Bonds   | 0 %          |
| (3) Percentage Stocks  | 100 %        |
| (4) Percentage Mortgage Loans  | 0 %          |
| (5) Percentage Real Estate   | 0 %          |
| (6) Percentage Cash and Short-Term Investments                                   | 0 %          |
| (7) Percentage Derivatives   | 0 %          |
| (8) Percentage Other Invested Assets   | 0 %          |

#### 22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 28, 2024.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No ( X )
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No ( X )

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( X ) No ( )
  - a. The estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued is \$0.
  - b. The total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement is \$0.
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No ( X )

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$—
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes ( ) No ( X )
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. The Company had no commutation of reinsurance reflected in income or expense during the year.

D. Certified reinsurer rating downgraded or status subject to revocation. None.

E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.

F. Reinsurance agreement with an affiliated captive reinsurer. None.

G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.

H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None
- B. Accrued Retrospective Premium. N/A
- C. Amount of net premiums written that are subject to retrospective rating features. None
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None
- E. Risk Sharing Provisions of the Affordable Care Act.

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?  
Yes ( ) No ( X )

## (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

|  | AMOUNT |
|--|--------|
| a. Permanent ACA Risk Adjustment Program   |        |
| Assets   |        |
| 1. Premium adjustments receivable due to ACA Risk Adjustment   | —      |
| Liabilities  |        |
| 2. Risk adjustment user fees payable for ACA Risk Adjustment   | —      |
| 3. Premium adjustments payable due to ACA Risk Adjustment  | —      |
| Operations (Revenue & Expense)   |        |
| 4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment | —      |
| 5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)   | —      |
| b. Transitional ACA Reinsurance Program  |        |
| Assets   |        |
| 1. Amounts recoverable for claims paid due to ACA Reinsurance  | —      |
| 2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)                                 | —      |
| 3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance                            | —      |
| Liabilities  |        |
| 4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium                    | —      |
| 5. Ceded reinsurance premiums payable due to ACA Reinsurance   | —      |
| 6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance                            | —      |
| Operations (Revenue & Expense)   |        |
| 7. Ceded reinsurance premiums due to ACA Reinsurance   | —      |
| 8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments                  | —      |
| 9. ACA Reinsurance contributions - not reported as ceded premium   | —      |
| c. Temporary ACA Risk Corridors Program  |        |
| Assets   |        |
| 1. Accrued retrospective premium due to ACA Risk Corridors   | —      |
| Liabilities  |        |
| 2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors                          | —      |
| Operations (Revenue & Expense)   |        |
| 3. Effect of ACA Risk Corridors on net premium income (paid/received)  | —      |
| 4. Effect of ACA Risk Corridors on change in reserves for rate credits   | —      |

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- (3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

|   |            |           |            |           | Differences                                  |  | Adjustments            |                        |     | Unsettled Balances as of the Reporting Date         |   |
|---|------------|-----------|------------|-----------|--|--|------------------------|------------------------|-----|---|---|
|   |            |           |            |           | Prior Year Accrued Less Payments (Col 1 - 3) | Prior Year Accrued Less Payments (Col 2 - 4) | To Prior Year Balances | To Prior Year Balances |     | Cumulative Balance from Prior Years (Col 1 - 3 + 7) | Cumulative Balance from Prior Years (Col 2 - 4 + 8) |
|   | 1          | 2         | 3          | 4         | 5  | 6  | 7                      | 8                      |     | 9   | 10  |
|   | Receivable | (Payable) | Receivable | (Payable) | Receivable                                   | (Payable)                                    | Receivable             | (Payable)              | Ref | Receivable  | (Payable)   |
| a. Permanent ACA Risk Adjustment Program  |            |           |            |           | —  | —  |                        |                        |     | —   | —   |
| 1. Premium adjustments receivable   |            |           |            |           | —  | —  |                        |                        | A   | —   | —   |
| 2. Premium adjustments (payable)  |            |           |            |           | —  | —  |                        |                        | B   | —   | —   |
| 3. Subtotal ACA Permanent Risk Adjustment Program   | —          | —         | —          | —         | —  | —  | —                      | —                      |     | —   | —   |
| b. Transitional ACA Reinsurance Program   |            |           |            |           | —  | —  |                        |                        | C   | —   | —   |
| 1. Amounts recoverable for claims paid  |            |           |            |           | —  | —  |                        |                        | D   | —   | —   |
| 2. Amounts recoverable for claims unpaid (contra liability)                                     |            |           |            |           | —  | —  |                        |                        | E   | —   | —   |
| 3. Amounts receivable relating to uninsured plans   |            |           |            |           | —  | —  |                        |                        | F   | —   | —   |
| 4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium |            |           |            |           | —  | —  |                        |                        | G   | —   | —   |
| 5. Ceded reinsurance premiums payable   |            |           |            |           | —  | —  |                        |                        | H   | —   | —   |
| 6. Liability for amounts held under uninsured plans   |            |           |            |           | —  | —  |                        |                        |     | —   | —   |
| 7. Subtotal ACA Transitional Reinsurance Program  | —          | —         | —          | —         | —  | —  | —                      | —                      |     | —   | —   |
| c. Temporary ACA Risk Corridors Program   |            |           |            |           | —  | —  |                        |                        | I   | —   | —   |
| 1. Accrued retrospective premium  |            |           |            |           | —  | —  |                        |                        | J   | —   | —   |
| 2. Reserve for rate credits or policy experience rating refunds                                 |            |           |            |           | —  | —  |                        |                        |     | —   | —   |
| 3. Subtotal ACA Risk Corridors Program  | —          | —         | —          | —         | —  | —  | —                      | —                      |     | —   | —   |
| d. Total for ACA Risk Sharing Provisions  | —          | —         | —          | —         | —  | —  | —                      | —                      |     | —   | —   |

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

| Risk Corridors Program Year                                     | Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year |           | Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year |           | Differences                                  |  | Adjustments            |                        |     | Unsettled Balances as of the Reporting Date         |   |
|---|---|-----------|---|-----------|--|--|------------------------|------------------------|-----|---|---|
|   |   |           |   |           | Prior Year Accrued Less Payments (Col 1 - 3) | Prior Year Accrued Less Payments (Col 2 - 4) | To Prior Year Balances | To Prior Year Balances |     | Cumulative Balance from Prior Years (Col 1 - 3 + 7) | Cumulative Balance from Prior Years (Col 2 - 4 + 8) |
|   | 1   | 2         | 3   | 4         | 5  | 6  | 7                      | 8                      |     | 9   | 10  |
|   | Receivable  | (Payable) | Receivable  | (Payable) | Receivable                                   | (Payable)                                    | Receivable             | (Payable)              | Ref | Receivable  | (Payable)   |
| a. 2014   |   |           |   |           | —  | —  |                        |                        | A   | —   | —   |
| 1. Accrued retrospective premium                                |   |           |   |           | —  | —  |                        |                        | B   | —   | —   |
| 2. Reserve for rate credits or policy experience rating refunds |   |           |   |           | —  | —  |                        |                        | C   | —   | —   |
| b. 2015   |   |           |   |           | —  | —  |                        |                        | D   | —   | —   |
| 1. Accrued retrospective premium                                |   |           |   |           | —  | —  |                        |                        | E   | —   | —   |
| 2. Reserve for rate credits or policy experience rating refunds |   |           |   |           | —  | —  |                        |                        | F   | —   | —   |
| c. 2016   |   |           |   |           | —  | —  |                        |                        |     | —   | —   |
| 1. Accrued retrospective premium                                |   |           |   |           | —  | —  |                        |                        |     | —   | —   |
| 2. Reserve for rate credits or policy experience rating refunds |   |           |   |           | —  | —  |                        |                        |     | —   | —   |
| d. Total Risk Corridors   | —   | —         | —   | —         | —  | —  | —                      | —                      |     | —   | —   |

(5) ACA Risk Corridors Receivable as of Reporting Date

| Risk Corridors Program Year | 1  | 2   | 3       | 4                                       | 5                   | 6                          |
|-----------------------------|--|---|---------|---|---------------------|----------------------------|
|                             | Estimated Amount to be Filed or Final Amount Filed | Non-accrued Amounts for Impairment or Other Reasons | Amounts | Asset Balance (Gross of Non-admissions) | Non-admitted Amount | Net Admitted Asset (4 - 5) |
| a. 2014                     |  |   |         |   |                     |                            |
| b. 2015                     |  |   |         |   |                     |                            |
| c. 2016                     |  |   |         |   |                     |                            |
| d. Total (a + b + c)        | —  | —   | —       | —                                       | —                   | —                          |

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25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves. None.

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2023, the Company had \$630,332,952 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$7,304,006 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes:

| ITEM                     | Total     | Industrial Life | ORDINARY  |                      |                         | Credit Life Group and Individual | GROUP     |           |
|--------------------------|-----------|-----------------|-----------|----------------------|-------------------------|----------------------------------|-----------|-----------|
|                          |           |                 | Life Ins. | Individual Annuities | Supplementary Contracts |                                  | Life Ins. | Annuities |
| Universal Life X-Factors | 1,286,945 | —               | 1,286,945 | —                    | —                       | —                                | —         | —         |
| 3106999 Total            | 1,286,945 | —               | 1,286,945 | —                    | —                       | —                                | —         | —         |

## 32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

## A. Individual Annuities

|   | (1)<br>General<br>Account | (2)<br>Separate<br>Account with<br>Guarantees | (3)<br>Separate<br>Account<br>Nonguaranteed | (4)<br>Total   | (5)<br>% of Total |
|---|---------------------------|---|---|----------------|-------------------|
| (1) Subject to discretionary withdrawal:  |                           |   |   |                |                   |
| a. With market value adjustment   | 12,010,442,670            | 2,008,452,878                                 | —   | 14,018,895,548 | 64.7              |
| b. At book value less current surrender charge<br>of 5% or more   | 30,993,238                | —   | —   | 30,993,238     | 0.1               |
| c. At fair value  | —                         | —   | 17,356,532                                  | 17,356,532     | 0.1               |
| d. Total with market value adjustment or at fair<br>value (total of 1 through 3)  | 12,041,435,908            | 2,008,452,878                                 | 17,356,532                                  | 14,067,245,318 | 64.9              |
| e. At book value without adjustment (minimal<br>or no charge or adjustment)   | 3,346,573,046             | —   | —   | 3,346,573,046  | 15.5              |
| (2) Not subject to discretionary withdrawal   | 4,240,780,231             | —   | —   | 4,240,780,231  | 19.6              |
| (3) Total (gross: direct + assumed)   | 19,628,789,185            | 2,008,452,878                                 | 17,356,532                                  | 21,654,598,595 | 100.0             |
| (4) Reinsurance ceded   | —                         | —   | —   | —              | —                 |
| (5) Total (net)* (3) - (4)  | 19,628,789,185            | 2,008,452,878                                 | 17,356,532                                  | 21,654,598,595 |                   |
| Amount included in A(01)b above that will move<br>to A(01)e for the first time within the year after<br>the settlement date | 30,993,238                | —   | —   | 30,993,238     |                   |
| (6)   |                           |   |   |                |                   |

## B. Group Annuities

|   | (1)<br>General<br>Account | (2)<br>Separate<br>Account with<br>Guarantees | (3)<br>Separate<br>Account<br>Nonguaranteed | (4)<br>Total  | (5)<br>% of Total |
|---|---------------------------|---|---|---------------|-------------------|
| (1) Subject to discretionary withdrawal:  |                           |   |   |               |                   |
| a. With market value adjustment   | —                         | —   | —   | —             | —                 |
| b. At book value less current surrender charge<br>of 5% or more   | —                         | —   | —   | —             | —                 |
| c. At fair value  | —                         | —   | —   | —             | —                 |
| d. Total with market value adjustment or at fair<br>value (total of 1 through 3)  | —                         | —   | —   | —             | —                 |
| e. At book value without adjustment (minimal<br>or no charge or adjustment)   | —                         | —   | —   | —             | —                 |
| (2) Not subject to discretionary withdrawal   | 1,914,412,918             | —   | —   | 1,914,412,918 | 100.0             |
| (3) Total (gross: direct + assumed)   | 1,914,412,918             | —   | —   | 1,914,412,918 | 100.0             |
| (4) Reinsurance ceded   | —                         | —   | —   | —             | —                 |
| (5) Total (net)* (3) - (4)  | 1,914,412,918             | —   | —   | 1,914,412,918 |                   |
| Amount included in B(01)b above that will move<br>to B(01)e for the first time within the year after<br>the settlement date | —                         | —   | —   | —             |                   |
| (6)   |                           |   |   |               |                   |

## C. Deposit-type contracts (no life contingencies)

|   | (1)<br>General<br>Account | (2)<br>Separate<br>Account with<br>Guarantees | (3)<br>Separate<br>Account<br>Nonguaranteed | (4)<br>Total  | (5)<br>% of Total |
|---|---------------------------|---|---|---------------|-------------------|
| (1) Subject to discretionary withdrawal:  |                           |   |   |               |                   |
| a. With market value adjustment   | —                         | —   | —   | —             | —                 |
| b. At book value less current surrender charge<br>of 5% or more   | —                         | —   | —   | —             | —                 |
| c. At fair value  | —                         | —   | —   | —             | —                 |
| d. Total with market value adjustment or at fair<br>value (total of 1 through 3)  | —                         | —   | —   | —             | —                 |
| e. At book value without adjustment (minimal<br>or no charge or adjustment)   | 14,703                    | —   | —   | 14,703        | —                 |
| (2) Not subject to discretionary withdrawal   | 2,092,569,758             | —   | —   | 2,092,569,758 | 100.0             |
| (3) Total (gross: direct + assumed)   | 2,092,584,461             | —   | —   | 2,092,584,461 | 100.0             |
| (4) Reinsurance ceded   | —                         | —   | —   | —             | —                 |
| (5) Total (net)* (3) - (4)  | 2,092,584,461             | —   | —   | 2,092,584,461 |                   |
| Amount included in C(01)b above that will move<br>to C(01)e for the first time within the year after<br>the settlement date | —                         | —   | —   | —             |                   |
| (6)   |                           |   |   |               |                   |

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

|  | Amount         |
|--|----------------|
| 1. Exhibit 5, Annuities Section, Total (net)                                       | 21,520,641,087 |
| 2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | 22,561,016     |
| 3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1                            | 2,092,584,461  |
| 4. Subtotal  | 23,635,786,564 |
| Separate Accounts Annual Statement:  |                |
| 5. Exhibit 3, Line 0299999, Column 2   | 2,025,809,410  |
| 6. Exhibit 3, Line 0399999, Column 2   | —              |
| 7. Policyholder dividend and coupon accumulations                                  | —              |
| 8. Policyholder premiums   | —              |
| 9. Guaranteed interest contracts   | —              |
| 10. Other contract deposit funds   | —              |
| 11. Subtotal   | 2,025,809,410  |
| 12. Combined Total   | 25,661,595,974 |

## 33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

|   | Account Value | Cash Value    | Reserve       |
|---|---------------|---------------|---------------|
| A. General Account  |               |               |               |
| (1) Subject to discretionary withdrawal, surrender values, or policy loans: |               |               |               |
| a. Term Policies with Cash Value  | —             | —             | —             |
| b. Universal Life   | 407,807,388   | 413,530,415   | 423,462,601   |
| c. Universal Life with Secondary Guarantees                                 | 770,765,946   | 814,188,607   | 1,377,059,601 |
| d. Indexed Universal Life   | —             | —             | —             |
| e. Indexed Universal Life with Secondary Guarantees                         | —             | —             | —             |
| f. Indexed Life   | —             | —             | —             |
| g. Other Permanent Cash Value Life Insurance                                | —             | 4,753,367     | 4,971,568     |
| h. Variable Life  | —             | —             | —             |
| i. Variable Universal Life  | —             | —             | —             |
| j. Miscellaneous Reserves   | —             | —             | —             |
| (2) Not subject to discretionary withdrawal or no cash values:              |               |               |               |
| a. Term Policies without Cash Value   | XXX           | XXX           | 240,469,229   |
| b. Accidental Death Benefits  | XXX           | XXX           | 289,473       |
| c. Disability - Active Lives  | XXX           | XXX           | 2,026,665     |
| d. Disability - Disabled Lives  | XXX           | XXX           | 11,812,181    |
| e. Miscellaneous Reserves   | XXX           | XXX           | —             |
| (3) Total (gross: direct + assumed)   | 1,178,573,334 | 1,232,472,389 | 2,060,091,318 |
| (4) Reinsurance ceded   | —             | —             | 23,343,971    |
| (5) Total (net) (C) - (D)   | 1,178,573,334 | 1,232,472,389 | 2,036,747,347 |

|   | Account Value | Cash Value | Reserve |
|---|---------------|------------|---------|
| B. Separate Account with Guarantees   |               |            |         |
| (1) Subject to discretionary withdrawal, surrender values, or policy loans: |               |            |         |
| a. Term Policies with Cash Value  | —             | —          | —       |
| b. Universal Life   | —             | —          | —       |
| c. Universal Life with Secondary Guarantees                                 | —             | —          | —       |
| d. Indexed Universal Life   | —             | —          | —       |
| e. Indexed Universal Life with Secondary Guarantees                         | —             | —          | —       |
| f. Indexed Life   | —             | —          | —       |
| g. Other Permanent Cash Value Life Insurance                                | —             | —          | —       |
| h. Variable Life  | —             | —          | —       |
| i. Variable Universal Life  | —             | —          | —       |
| j. Miscellaneous Reserves   | —             | —          | —       |
| (2) Not subject to discretionary withdrawal or no cash values:              |               |            |         |
| a. Term Policies without Cash Value   | XXX           | XXX        | —       |
| b. Accidental Death Benefits  | XXX           | XXX        | —       |
| c. Disability - Active Lives  | XXX           | XXX        | —       |
| d. Disability - Disabled Lives  | XXX           | XXX        | —       |
| e. Miscellaneous Reserves   | XXX           | XXX        | —       |
| (3) Total (gross: direct + assumed)   | —             | —          | —       |
| (4) Reinsurance ceded   | —             | —          | —       |
| (5) Total (net) (C) - (D)   | —             | —          | —       |

|   | Account Value | Cash Value    | Reserve    |
|---|---------------|---------------|------------|
| C. Separate Account Nonguaranteed   |               |               |            |
| (1) Subject to discretionary withdrawal, surrender values, or policy loans: |               |               |            |
| a. Term Policies with Cash Value  | —             | —             | —          |
| b. Universal Life   | —             | —             | —          |
| c. Universal Life with Secondary Guarantees                                 | —             | —             | —          |
| d. Indexed Universal Life   | —             | —             | —          |
| e. Indexed Universal Life with Secondary Guarantees                         | —             | —             | —          |
| f. Indexed Life   | —             | —             | —          |
| g. Other Permanent Cash Value Life Insurance                                | —             | —             | —          |
| h. Variable Life  | —             | —             | —          |
| i. Variable Universal Life  | 51,062,790    | 51,062,790    | 51,062,790 |
| j. Miscellaneous Reserves   | —             | —             | —          |
| (2) Not subject to discretionary withdrawal or no cash values:              |               |               |            |
| a. Term Policies without Cash Value   | XXX           | XXX           | —          |
| b. Accidental Death Benefits  | XXX           | XXX           | —          |
| c. Disability - Active Lives  | XXX           | XXX           | —          |
| d. Disability - Disabled Lives  | XXX           | XXX           | —          |
| e. Miscellaneous Reserves   | XXX           | XXX           | —          |
| (3) Total (gross: direct + assumed)   | 51,062,790    | 51,062,790    | 51,062,790 |
| (4) Reinsurance ceded   | —             | —             | —          |
| (5) Total (net) (C) - (D)   | 51,062,790    | 51,062,790    | 51,062,790 |
| D. Life & Accident & Health Annual Statement:                               |               |               |            |
|   |               | Amount        |            |
| (1) Exhibit 5, Life Insurance Section, Total (net)                          |               | 2,022,620,798 |            |
| (2) Exhibit 5, Accidental Death Benefits Section, Total (net)               |               | 289,449       |            |
| (3) Exhibit 5, Disability - Active Lives Section, Total (net)               |               | 2,024,919     |            |
| (4) Exhibit 5, Disability - Disabled Lives Section, Total (net)             |               | 11,812,181    |            |
| (5) Exhibit 5, Miscellaneous reserves Section, Total (net)                  |               | —             |            |
| (6) Subtotal  |               | 2,036,747,347 |            |
| Separate Accounts Statement   |               |               |            |
| (7) Exhibit 3, Line 0199999, column 2                                       |               | 51,062,790    |            |
| (8) Exhibit 3, Line 0499999, column 2                                       |               | —             |            |
| (9) Exhibit 3, Line 0599999, column 2                                       |               | —             |            |
| (10) Subtotal (Lines (7) through (9))                                       |               | 51,062,790    |            |
| (11) Combined Total (6) and (10)  |               | 2,087,810,137 |            |

## 34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

| Type                      | (1) Gross  | (2) Net of Loading |
|---------------------------|------------|--------------------|
| (1) Industrial            | —          | —                  |
| (2) Ordinary new business | 1,510,274  | 17,793             |
| (3) Ordinary renewal      | 13,406,466 | 19,125,446         |
| (4) Credit Life           | —          | —                  |
| (5) Group Life            | —          | —                  |
| (6) Group Annuity         | —          | —                  |
| (7) Totals                | 14,916,740 | 19,143,239         |

## 35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Variable Annuities
- Group Variable Universal Life Insurance
- Market Value Adjusted Annuities

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of Variable Annuity contracts and Market Value Adjusted Annuity contracts are supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

As of December 31, 2023 and 2022, the Company's separate account statement included legally insulated assets of \$2,067,455,183 and \$1,429,233,953, respectively. The assets legally insulated from the general accounts as of December 31, 2023 are attributed to the following products:

| Product/Transaction                     | (1)<br>Legally Insulated<br>Assets | (2)<br>Separate Account<br>Assets (Not Legally<br>Insulated) |
|---|------------------------------------|--|
| Variable Annuities                      | 17,418,881                         | —  |
| Group Variable Universal Life Insurance | 50,600,393                         | —  |
| Market Value Adjusted Annuities         | 1,999,435,909                      | —  |
| Total                                   | 2,067,455,183                      | —  |

- (3) In accordance with the products recorded within the separate accounts, some separate account liabilities are guaranteed by the general account. In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.

To compensate the general account for the risk taken, the separate accounts have paid risk charges as follows for the past five years:

|         |       |
|---------|-------|
| a. 2023 | 1,271 |
| b. 2022 | 1,211 |
| c. 2021 | 1,564 |
| d. 2020 | 1,834 |
| e. 2019 | 1,679 |

The Company's general account has paid the following amounts towards separate account guarantees for the past five years:

|         |        |
|---------|--------|
| a. 2023 | 23,818 |
| b. 2022 | 47     |
| c. 2021 | 3,449  |
| d. 2020 | —      |
| e. 2019 | 4,166  |

- (4) The Company does not engage in securities lending transactions within the separate accounts.

#### B. General Nature and Characteristics of Separate Account Business

The Company's guaranteed separate account consists of non-indexed, guaranteed rate options that include market value adjustments. The guaranteed rate options were sold in a fixed annuity product. These options carry a minimum interest guarantee based on the guarantee period selected by the policyholder. The fixed annuity product provides a death benefit equal to the account value.

The Company's nonguaranteed separate accounts consist of subaccounts available through variable annuities and group variable universal life insurance. The net investment experience of each subaccount is credited directly to the policyholder and can be positive or negative. Variable annuities include guaranteed minimum death benefits that vary by product and include optional death benefits available on some products. The death benefits include the following: account value, return of premium paid, a death benefit that accumulates at a specified interest rate, a death benefit that is adjusted septennially to the current account value, and a death benefit that is adjusted annually to the current account value. The death benefit under the group variable universal life insurance policies may vary with the investment performance of the underlying investments in the separate accounts.

Assets held in the separate account supporting variable annuities and group variable universal life insurance are carried at fair value. Assets held in the separate account supporting market value adjusted annuities are carried at the general account basis.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

Information regarding the separate accounts of the Company as of and for the year ended December 31, 2023 is as follows:

|  | (1)<br>Indexed | (2)<br>Nonindexed<br>Guarantee Less<br>than/equal to<br>4% | (3)<br>Nonindexed<br>Guarantee<br>More<br>than 4% | (4)<br>Nonguaranteed<br>Separate<br>Accounts | (5)<br>Total  |
|--|----------------|--|---|--|---------------|
| (1) Premiums, considerations or deposits as of the end of current period                         | —              | 708,763,579  | 95,617,991  | 131,181                                      | 804,512,751   |
| Reserves as of the end of the current period   |                |  |   |  |               |
| (2) For accounts with assets at:   |                |  |   |  |               |
| a. Fair value  | —              | —  | —   | 68,419,322                                   | 68,419,322    |
| b. Amortized cost  | —              | 1,829,175,793  | 179,277,085                                       | —  | 2,008,452,878 |
| c. Total reserves*   | —              | 1,829,175,793  | 179,277,085                                       | 68,419,322                                   | 2,076,872,200 |
| (3) By withdrawal characteristics:   |                |  |   |  |               |
| a. Subject to discretionary withdrawal:  |                |  |   |  |               |
| 1. With market value adjustment  | —              | 1,829,175,793  | 179,277,085                                       | —  | 2,008,452,878 |
| 2. At book value without market value adjustment and with current surrender charge of 5% or more | —              | —  | —   | —  | —             |
| 3. At fair value   | —              | —  | —   | 68,419,322                                   | 68,419,322    |
| 4. At book value without market value adjustment and with current surrender charge less than 5%  | —              | —  | —   | —  | —             |
| 5. Subtotal  | —              | 1,829,175,793  | 179,277,085                                       | 68,419,322                                   | 2,076,872,200 |
| b. Not subject to discretionary withdrawal   | —              | —  | —   | —  | —             |
| c. Total   | —              | 1,829,175,793  | 179,277,085                                       | 68,419,322                                   | 2,076,872,200 |

\*Line 2(c) should equal Line 3(c)

(4) Reserves for Asset Default Risk in Lieu of AVR

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

|   |                |
|---|----------------|
| a. Transfers to Separate Accounts (Page 4, Line 1.4)      | \$ 804,512,751 |
| b. Transfers from Separate Accounts (Page 4, Line 10)     | 233,950,865    |
| c. Net transfers to or (From) Separate Accounts (a) - (b) | \$ 570,561,886 |

(2) Reconciling Adjustments:

|   |           |
|---|-----------|
| Policy deductions and other expenses (Page 4, Line 9.302) | (150,933) |
| Other account adjustments                                 | 158,788   |

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)

\$ 570,569,741

36. Loss/Claim Adjustment Expenses. None.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
 GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  Yes [ X ]  No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....  Yes [ X ]  No [ ]  N/A [ ]
- 1.3 State Regulating? .....  Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? .....  Yes [ ]  No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes [ ]  No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....  12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....  12/31/2017
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....  05/30/2019
- 3.4 By what department or departments?  
 Ohio Department of Insurance .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....  Yes [ ]  No [ ]  N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? .....  Yes [ ]  No [ ]  N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? .....  Yes [ X ]  No [ ]  
 4.12 renewals? .....  Yes [ ]  No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? .....  Yes [ X ]  No [ ]  
 4.22 renewals? .....  Yes [ X ]  No [ ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  Yes [ ]  No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
| .....               | .....                  | .....                  |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....  Yes [ ]  No [ X ]
- 6.2 If yes, give full information:  
 .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....  Yes [ ]  No [ X ]
- 7.2 If yes,  
 7.21 State the percentage of foreign control; .....  %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1<br>Nationality | 2<br>Type of Entity |
|------------------|---------------------|
| .....            | .....               |

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]  
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
 .....  
 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]  
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name                            | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|--|-----------------------------|----------|----------|-----------|----------|
| W&S Brokerage Services, Inc. ....              | Cincinnati, Ohio .....      |          |          |           | YES..... |
| Fort Washington Investment Advisors, Inc. .... | Cincinnati, Ohio .....      |          |          |           | YES..... |
| Touchstone Advisors, Inc. ....                 | Cincinnati, Ohio .....      |          |          |           | YES..... |
| Touchstone Securities, Inc. ....               | Cincinnati, Ohio .....      |          |          |           | YES..... |
| Eagle Realty Capital Partners, LLC .....       | Cincinnati, Ohio .....      |          |          |           | YES..... |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]  
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]  
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Ernst & Young  
 221 East 4th Street, Suite 2900  
 Cincinnati, OH 45202 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 .....  
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]  
 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 .....  
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]  
 10.6 If the response to 10.5 is no or n/a, please explain.  
 .....  
 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Mark Hutchinson  
 400 Broadway  
 Cincinnati, OH 45202  
 Officer of the Company .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]  
 12.11 Name of real estate holding company ... Various  
 12.12 Number of parcels involved ..... 10  
 12.13 Total book/adjusted carrying value ..... \$ 111,591,770
- 12.2 If yes, provide explanation  
 The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2. ....
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 .....  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]  
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.  
 14.11 If the response to 14.1 is No, please explain:  
 .....  
 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 Minor wording changes applicable to all employees to the following sections: Prohibition of Retaliatory Action, Discrimination, Harassment and Employment Practices, Information Systems and Communication Tools, and Gifts and Entertainment; and added Suspected Fraud and Generative Artificial Intelligence sections. ....  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
 .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1<br>American<br>Bankers<br>Association<br>(ABA) Routing<br>Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|--|--------------------------------------|--|-------------|
| .....  | .....                                | .....  | .....       |

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |          |
|--|----------|
| 20.11 To directors or other officers.....                  | \$ ..... |
| 20.12 To stockholders not officers.....                    | \$ ..... |
| 20.13 Trustees, supreme or grand<br>(Fraternal Only) ..... | \$ ..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |          |
|--|----------|
| 20.21 To directors or other officers.....                  | \$ ..... |
| 20.22 To stockholders not officers.....                    | \$ ..... |
| 20.23 Trustees, supreme or grand<br>(Fraternal Only) ..... | \$ ..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                                 |          |
|---------------------------------|----------|
| 21.21 Rented from others.....   | \$ ..... |
| 21.22 Borrowed from others..... | \$ ..... |
| 21.23 Leased from others .....  | \$ ..... |
| 21.24 Other .....               | \$ ..... |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |   |          |
|---|----------|
| 22.21 Amount paid as losses or risk adjustment \$ ..... | .....    |
| 22.22 Amount paid as expenses .....                     | \$ ..... |
| 22.23 Other amounts paid .....                          | \$ ..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 3,944,075
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| Name of Third-Party | Is the<br>Third-Party Agent<br>a Related Party<br>(Yes/No) |
|---------------------|--|
| .....               | .....  |

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**GENERAL INTERROGATORIES**

25.02 If no, give full and complete information, relating thereto

.....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
 DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E .....

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....538,612,871

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ X ] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ X ] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? ..... Yes [ X ] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....538,612,871  
 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .... \$ .....538,537,378  
 25.093 Total payable for securities lending reported on the liability page. .... \$ .....542,556,944

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). ..... Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

|  |                       |
|--|-----------------------|
| 26.21 Subject to repurchase agreements .....   | \$ .....0             |
| 26.22 Subject to reverse repurchase agreements .....   | \$ .....0             |
| 26.23 Subject to dollar repurchase agreements .....  | \$ .....0             |
| 26.24 Subject to reverse dollar repurchase agreements .....                                    | \$ .....0             |
| 26.25 Placed under option agreements .....   | \$ .....0             |
| 26.26 Letter stock or securities restricted as to sale -<br>excluding FHLB Capital Stock ..... | \$ .....0             |
| 26.27 FHLB Capital Stock .....   | \$ .....94,723,900    |
| 26.28 On deposit with states .....   | \$ .....2,599,203     |
| 26.29 On deposit with other regulatory bodies .....  | \$ .....0             |
| 26.30 Pledged as collateral - excluding collateral pledged to<br>an FHLB .....                 | \$ .....1,774,102     |
| 26.31 Pledged as collateral to FHLB - including assets<br>backing funding agreements .....     | \$ .....3,949,496,657 |
| 26.32 Other .....  | \$ .....0             |

26.3 For category (26.26) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|----------------------------|------------------|-------------|
| .....                      | .....            | .....       |

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? ..... Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

|  |                |
|--|----------------|
| 27.41 Special accounting provision of SSAP No. 108 ..... | Yes [ ] No [ ] |
| 27.42 Permitted accounting practice .....                | Yes [ ] No [ ] |
| 27.43 Other accounting guidance .....                    | Yes [ ] No [ ] |

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)     | 2<br>Custodian's Address                |
|-------------------------------|---|
| BANK OF NEW YORK MELLON ..... | ONE WALL STREET NY NY 10286 .....       |
| FEDERAL HOME LOAN BANK .....  | CINCINNATI OH 45202 .....               |
| MORGAN STANLEY .....          | 1300 THAMES ST BALTIMORE MD 21231 ..... |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

- 29.04 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |

- 29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual         | 2<br>Affiliation |
|---|------------------|
| FT WASHINGTON INVESTMENT ADVISORS ..... | A.....           |

- 29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration<br>Depository Number | 2<br>Name of Firm or Individual         | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With                    | 5<br>Investment<br>Management<br>Agreement<br>(IMA) Filed |
|--|---|------------------------------------|---|---|
| 107126 .....                                   | FT WASHINGTON INVESTMENT ADVISORS ..... | KSRXW3EHSEF8KM62609 .....          | Securities Exchange<br>Commission ..... | DS.....   |

- 30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

- 30.2 If yes, complete the following schedule:

| 1<br>CUSIP #    | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted<br>Carrying Value |
|-----------------|--------------------------|--------------------------------------|
| 30.2999 - Total |                          | 0                                    |

- 30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1<br>Name of Mutual Fund (from above table) | 2<br>Name of Significant Holding of the<br>Mutual Fund | 3<br>Amount of Mutual<br>Fund's Book/Adjusted<br>Carrying Value<br>Attributable to the<br>Holding | 4<br>Date of<br>Valuation |
|---|--|---|---------------------------|
| .....                                       | .....  | .....   | .....                     |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

|                             | 1<br>Statement (Admitted)<br>Value | 2<br>Fair Value | 3<br>Excess of Statement<br>over Fair Value (-), or<br>Fair Value over<br>Statement (+) |
|-----------------------------|------------------------------------|-----------------|---|
| 31.1 Bonds .....            | 21,521,069,865                     | 20,667,996,407  | (853,073,458)   |
| 31.2 Preferred stocks ..... | 32,192,443                         | 32,192,443      | 0   |
| 31.3 Totals .....           | 21,553,262,308                     | 20,700,188,850  | (853,073,458)   |

- 31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....

Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .....

Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .....

Yes [ X ] No [ ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? .....

Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

- 38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?  
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1<br>Name of Cryptocurrency | 2<br>Immediately<br>Converted to USD,<br>Directly Held, or Both | 3<br>Accepted for<br>Payment of<br>Premiums |
|-----------------------------|---|---|
| .....                       | .....   | .....                                       |

**OTHER**

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 856,704
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name                                | 2<br>Amount Paid |
|--|------------------|
| AMERICAN COUNCIL OF LIFE INSURANCE ..... | 228,724          |
| LL Global Inc .....                      | 275,797          |

- 41.1 Amount of payments for legal expenses, if any? ..... \$ ..... 568,500
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name                                  | 2<br>Amount Paid |
|--|------------------|
| Vorys, Sater, Seymour and Pease, LLP ..... | 262,519          |
| Willkie Farr & Gallagher LLP .....         | 220,319          |

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ .....
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|-----------|------------------|
| .....     | .....            |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only ..... \$ .....
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....
- 1.31 Reason for excluding:  
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ..... \$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ..... \$ ..... 0
- 1.6 Individual policies:  
Most current three years:  
1.61 Total premium earned ..... \$ ..... 0  
1.62 Total incurred claims ..... \$ ..... 0  
1.63 Number of covered lives ..... 0
- All years prior to most current three years  
1.64 Total premium earned ..... \$ ..... 0  
1.65 Total incurred claims ..... \$ ..... 0  
1.66 Number of covered lives ..... 0
- 1.7 Group policies:  
Most current three years:  
1.71 Total premium earned ..... \$ ..... 0  
1.72 Total incurred claims ..... \$ ..... 0  
1.73 Number of covered lives ..... 0
- All years prior to most current three years  
1.74 Total premium earned ..... \$ ..... 0  
1.75 Total incurred claims ..... \$ ..... 0  
1.76 Number of covered lives ..... 0

2. Health Test:

| 1            | 2          |
|--------------|------------|
| Current Year | Prior Year |

|                                   |                |                |
|-----------------------------------|----------------|----------------|
| 2.1 Premium Numerator .....       | 7,007,772,686  | 6,660,230,161  |
| 2.2 Premium Denominator .....     | 0.000          | 0.000          |
| 2.3 Premium Ratio (2.1/2.2) ..... | 0              |                |
| 2.4 Reserve Numerator .....       |                |                |
| 2.5 Reserve Denominator .....     | 23,598,071,935 | 19,415,461,604 |
| 2.6 Reserve Ratio (2.4/2.5) ..... | 0.000          | 0.000          |

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ .....
- 3.4 State the authority under which Separate Accounts are maintained:  
3905.15 Ohio Revised Code .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... \$ .....
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: ..... \$ .....
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

| 1   | 2  |
|---|--|
| P&C Insurance Company And Location<br>..... | Statement Value<br>on Purchase Date<br>of Annuities<br>(i.e., Present Value) |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

| 1<br>Company Name | 2<br>NAIC<br>Company<br>Code | 3<br>Domiciliary<br>Jurisdiction | 4<br>Reserve<br>Credit | Assets Supporting Reserve Credit |                          |            |
|-------------------|------------------------------|----------------------------------|------------------------|----------------------------------|--------------------------|------------|
|                   |                              |                                  |                        | 5<br>Letters of<br>Credit        | 6<br>Trust<br>Agreements | 7<br>Other |
| .....             | .....                        | .....                            | .....                  | .....                            | .....                    | .....      |

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- |                                   |          |             |
|-----------------------------------|----------|-------------|
| 7.1 Direct Premium Written .....  | \$ ..... | 213,781,664 |
| 7.2 Total Incurred Claims .....   | \$ ..... | 154,809,165 |
| 7.3 Number of Covered Lives ..... |          | 201,962     |

| *Ordinary Life Insurance Includes   |  |
|---|--|
| Term (whether full underwriting, limited underwriting, jet issue, "short form app")       |  |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") |  |
| Variable Life (with or without secondary guarantee)                                       |  |
| Universal Life (with or without secondary guarantee)                                      |  |
| Variable Universal Life (with or without secondary guarantee)                             |  |

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- |                    |          |             |
|--------------------|----------|-------------|
| 9.21 Paid .....    | \$ ..... | 124,825,950 |
| 9.22 Received..... | \$ ..... |             |
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- |                            |          |
|----------------------------|----------|
| 10.21 Page 3, Line 1 ..... | \$ ..... |
| 10.22 Page 4, Line 1 ..... | \$ ..... |
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ ..... 1,672,408,064
12. Total dividends paid stockholders since organization of the reporting entity:
- |                   |          |             |
|-------------------|----------|-------------|
| 12.11 Cash .....  | \$ ..... | 956,000,000 |
| 12.12 Stock ..... | \$ ..... |             |
- 13.1 Does the reporting entity reinsurance any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

|   | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium .....                                  | .....                       | .....                     | 0                    |
| 13.32 Paid claims .....                                     | .....                       | .....                     | 0                    |
| 13.33 Claim liability and reserve (beginning of year) ..... | .....                       | .....                     | 0                    |
| 13.34 Claim liability and reserve (end of year) .....       | 0                           | .....                     | 0                    |
| 13.35 Incurred claims .....                                 | 0                           | 0                         | 0                    |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

- 13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

|       | Attachment Point    | 1<br>Earned Premium | 2<br>Claim Liability and Reserve |
|-------|---------------------|---------------------|----------------------------------|
| 13.41 | <\$25,000           | .....               | .....                            |
| 13.42 | \$25,000 - 99,999   | .....               | .....                            |
| 13.43 | \$100,000 - 249,999 | .....               | .....                            |
| 13.44 | \$250,000 - 999,999 | .....               | .....                            |
| 13.45 | \$1,000,000 or more | .....               | .....                            |

- 13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? ..... \$ .....

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
15. How often are meetings of the subordinate branches required to be held? .....
16. How are the subordinate branches represented in the supreme or governing body? .....
17. What is the basis of representation in the governing body? .....
- 18.1 How often are regular meetings of the governing body held? .....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held? .....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
19. How are the expenses of the governing body defrayed? .....
20. When and by whom are the officers and directors elected? .....
21. What are the qualifications for membership? .....
22. What are the limiting ages for admission? .....
23. What is the minimum and maximum insurance that may be issued on any one life? .....
24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses? .....  
 27.11 First Year ..... %  
 27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when? .....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain .....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus? .....

| Date  | Outstanding Lien Amount |
|-------|-------------------------|
| ..... | .....                   |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

|   | 1<br>2023      | 2<br>2022      | 3<br>2021      | 4<br>2020      | 5<br>2019      |
|---|----------------|----------------|----------------|----------------|----------------|
| <b>Life Insurance in Force</b><br>(Exhibit of Life Insurance)   |                |                |                |                |                |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4) .....  | 8,469,559      | 8,739,205      | 9,047,246      | 9,322,488      | 9,539,845      |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....  | 12,439,844     | 12,166,765     | 12,963,832     | 13,687,794     | 13,719,974     |
| 3. Credit life (Line 21, Col. 6) .....  | 0              | 0              | 0              | 0              | 0              |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....   | 121,150        | 121,057        | 125,526        | 126,317        | 123,011        |
| 5. Industrial (Line 21, Col. 2) .....   | 0              | 0              | 0              | 0              | 0              |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....   | 0              | 0              | 0              | 0              | 0              |
| 7. Total (Line 21, Col. 10) .....   | 21,030,553     | 21,027,027     | 22,136,604     | 23,136,599     | 23,382,830     |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....   | 4,256,355      | 3,160,627      | 2,251,967      | 1,257,662      |                |
| <b>New Business Issued</b><br>(Exhibit of Life Insurance)   |                |                |                |                |                |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2) .....  | 259,029        | 228,831        | 285,168        | 348,979        | .571,003       |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....   | 1,748,695      | 929,614        | 890,410        | 1,004,223      | 1,128,783      |
| 10. Credit life (Line 2, Col. 6) .....  | 0              | 0              | 0              | 0              | 0              |
| 11. Group (Line 2, Col. 9) .....  | 0              | 0              | 0              | 0              | 0              |
| 12. Industrial (Line 2, Col. 2) .....   | 0              | 0              | 0              | 0              | 0              |
| 13. Total (Line 2, Col. 10) .....   | 2,007,724      | 1,158,445      | 1,175,578      | 1,353,202      | 1,699,786      |
| <b>Premium Income - Lines of Business</b><br>(Exhibit 1 - Part 1)   |                |                |                |                |                |
| 14. Individual life (Line 20.4, Col. 2) .....   | 189,175,738    | 172,870,453    | 216,714,179    | 244,812,817    | .261,007,504   |
| 15. Group life (Line 20.4, Col. 3) .....  | 0              | 0              | 0              | 0              | 0              |
| 16. Individual annuities (Line 20.4, Col. 4) .....  | 6,170,377,813  | 6,151,399,915  | 2,585,750,539  | 2,486,549,770  | 1,969,422,102  |
| 17. Group annuities (Line 20.4, Col. 5) .....   | 648,219,135    | 335,959,794    | 185,735,408    | 147,209,233    | 63,269,153     |
| 18. Accident & Health (Line 20.4, Col. 6) .....   | 0              | 0              | 0              | 0              | 0              |
| 19. Other lines of business (Line 20.4, Col. 8) .....   | 0              | 0              | 0              | 0              | 0              |
| 20. Total .....   | 7,007,772,686  | 6,660,230,162  | 2,988,200,126  | 2,878,571,820  | 2,293,698,759  |
| <b>Balance Sheet (Pages 2 &amp; 3)</b>  |                |                |                |                |                |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....  | 28,870,956,996 | 23,934,197,667 | 18,856,670,230 | 16,664,357,481 | 14,718,566,370 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....  | 26,930,793,592 | 22,156,974,886 | 17,317,374,303 | 15,467,556,632 | 13,649,836,011 |
| 23. Aggregate life reserves (Page 3, Line 1) .....  | 23,579,949,449 | 19,394,846,996 | 14,756,867,501 | 13,102,141,994 | 11,296,517,532 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....   | 14,667,744     | 7,378,788      | 4,488,850      | 2,912,577      |                |
| 24. Aggregate A & H reserves (Page 3, Line 2) .....   | 0              | 0              | 0              | 0              | 0              |
| 25. Deposit-type contract funds (Page 3, Line 3) .....  | 2,092,584,460  | 1,807,934,065  | 1,765,081,337  | 1,578,015,152  | 1,631,077,930  |
| 26. Asset valuation reserve (Page 3, Line 24.01) .....  | 506,502,173    | 367,953,353    | 362,714,044    | 274,538,318    | 215,467,259    |
| 27. Capital (Page 3, Lines 29 and 30) .....   | 2,500,000      | 2,500,000      | 2,500,000      | 2,500,000      | 2,500,000      |
| 28. Surplus (Page 3, Line 37) .....   | 1,937,663,404  | 1,774,722,781  | 1,536,795,927  | 1,194,300,849  | 1,066,230,359  |
| <b>Cash Flow (Page 5)</b>   |                |                |                |                |                |
| 29. Net Cash from Operations (Line 11) .....  | 4,168,088,080  | 4,538,700,377  | 1,759,935,841  | 1,963,345,721  | 1,341,563,001  |
| <b>Risk-Based Capital Analysis</b>  |                |                |                |                |                |
| 30. Total adjusted capital .....  | 2,446,665,577  | 2,145,176,134  | 1,902,009,971  | 1,471,339,167  | 1,284,197,618  |
| 31. Authorized control level risk - based capital .....   | 370,953,648    | 334,882,831    | 257,622,191    | 218,254,005    | 170,648,189    |
| <b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b><br>(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3)<br>x 100.0 |                |                |                |                |                |
| 32. Bonds (Line 1) .....  | 75.2           | 75.5           | 75.6           | 79.0           | .81.6          |
| 33. Stocks (Lines 2.1 and 2.2) .....  | 4.3            | 4.0            | 5.1            | 4.3            | 3.1            |
| 34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....   | 17.1           | 16.0           | 14.9           | 11.9           | 9.6            |
| 35. Real estate (Lines 4.1, 4.2 and 4.3) .....  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 36. Cash, cash equivalents and short-term investments (Line 5) .....  | 1.2            | 2.2            | 1.8            | 1.7            | 2.9            |
| 37. Contract loans (Line 6) .....   | 0.1            | 0.1            | 0.1            | 0.2            | 0.2            |
| 38. Derivatives (Page 2, Line 7) .....  | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 39. Other invested assets (Line 8) .....  | 1.9            | 2.0            | 2.3            | 2.4            | 2.5            |
| 40. Receivables for securities (Line 9) .....   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 41. Securities lending reinvested collateral assets (Line 10) .....   | 0.2            | 0.2            | 0.1            | 0.5            | 0.1            |
| 42. Aggregate write-ins for invested assets (Line 11) .....   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 43. Cash, cash equivalents and invested assets (Line 12) .....  | 100.0          | 100.0          | 100.0          | 100.0          | 100.0          |
| <b>Investments in Parent, Subsidiaries and Affiliates</b>   |                |                |                |                |                |
| 44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....  | 72,200,000     |                |                | 0              | 0              |
| 45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....   |                |                | 0              | 0              | 0              |
| 46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1) .....   | 289,047,328    | 209,925,532    | 209,008,274    | 133,185,765    | 136,650,776    |
| 47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....                                    | 0              | 0              | 0              | 0              | 0              |
| 48. Affiliated mortgage loans on real estate .....  | 304,030,836    | 287,585,868    | 297,234,592    | 290,310,159    | 230,689,104    |
| 49. All other affiliated .....  | 665,278,164    | 497,511,400    | 506,242,866    | 423,495,924    | 367,339,880    |
| 50. Total of above Lines 44 to 49 .....   |                |                |                |                |                |
| 51. Total Investment in Parent included in Lines 44 to 49 above .....   |                |                |                |                |                |

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

## FIVE-YEAR HISTORICAL DATA

(Continued)

|  | 1<br>2023      | 2<br>2022      | 3<br>2021      | 4<br>2020      | 5<br>2019      |
|--|----------------|----------------|----------------|----------------|----------------|
| <b>Total Nonadmitted and Admitted Assets</b>   |                |                |                |                |                |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....  | 231,812,884    | 231,615,102    | 219,915,672    | 146,929,413    | 154,382,099    |
| 53. Total admitted assets (Page 2, Line 28, Col. 3) .....  | 30,938,412,179 | 25,363,431,620 | 19,537,565,848 | 17,043,485,072 | 14,808,181,342 |
| <b>Investment Data</b>   |                |                |                |                |                |
| 54. Net investment income (Exhibit of Net Investment Income).....  | 1,245,746,751  | 856,014,250    | 670,539,499    | 604,837,940    | 564,419,422    |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....  | (21,226,640)   | (2,189,380)    | 6,785,640      | (10,628,085)   | (1,226,143)    |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....  | 128,280,406    | (68,473,272)   | 106,696,106    | 64,340,048     | 79,679,146     |
| 57. Total of above Lines 54, 55 and 56 .....   | 1,352,800,517  | 785,351,598    | 784,021,245    | 658,549,903    | 642,872,425    |
| <b>Benefits and Reserve Increases (Page 6)</b>   |                |                |                |                |                |
| 58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....   | 2,994,822,095  | 1,848,973,665  | 1,351,051,651  | 1,067,291,222  | 1,209,484,430  |
| 59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....  | 0              | 0              | 0              | 0              | 0              |
| 60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....   | 57,001,619     | 21,070,234     | 57,422,705     | 99,732,550     | 112,247,147    |
| 61. Increase in A & H reserves (Line 19, Col. 6) .....   |                |                | 0              |                |                |
| 62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....  | 0              | 0              | 0              | 0              | 0              |
| <b>Operating Percentages</b>   |                |                |                |                |                |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....   | 4.1            | 3.8            | 10.3           | 1.5            | 2.0            |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....                                       | 7.9            | 8.7            | 8.0            | 5.4            | 5.6            |
| 65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....   | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| 66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....   |                | 0.0            | 0.0            | 0.0            | 0.0            |
| 67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....   |                | 0.0            | 0.0            | 0.0            | 0.0            |
| <b>A &amp; H Claim Reserve Adequacy</b>  |                |                |                |                |                |
| 68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....  |                | 0              | XXX            | XXX            | XXX            |
| 69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....  |                | 0              | XXX            | XXX            | XXX            |
| 70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....  | 0              | 0              | XXX            | XXX            | XXX            |
| 71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....  | 0              | 0              | XXX            | XXX            | XXX            |
| <b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b> |                |                |                |                |                |
| 72. Individual industrial life (Page 6.1, Col. 2) .....  | 0              | 0              |                |                |                |
| 73. Individual whole life (Page 6.1, Col. 3) .....   | (547,025)      | (541,327)      | (1,671,047)    | (356,180)      | (390,298)      |
| 74. Individual term life (Page 6.1, Col. 4) .....  | (4,723,037)    | 6,622,262      | 10,680,118     | 9,770,223      | 12,380,578     |
| 75. Individual indexed life (Page 6.1, Col. 5) .....   | 0              | 0              |                |                |                |
| 76. Individual universal life (Page 6.1, Col. 6) .....   | 8,395,101      | 4,969,640      | (1,991,352)    | (1,193,890)    | 5,479,598      |
| 77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....   | (4,763,655)    | 1,432,555      | (8,971,883)    | (14,850,000)   | (13,688,249)   |
| 78. Individual variable life (Page 6.1, Col. 8) .....  | 0              | 0              |                |                |                |
| 79. Individual variable universal life (Page 6.1, Col. 9) .....  | 0              | 0              |                |                |                |
| 80. Individual credit life (Page 6.1, Col. 10) .....   | 0              | 0              |                |                |                |
| 81. Individual other life (Page 6.1, Col. 11) .....  | 0              | 0              |                |                |                |
| 82. Individual YRT mortality risk only (Page 6.1, Col. 12) .....   | 0              | 0              |                |                |                |
| 83. Group whole life (Page 6.2, Col. 2) .....  | 0              | 0              |                |                |                |
| 84. Group term life (Page 6.2, Col. 3) .....   | 0              | 0              |                |                |                |
| 85. Group universal life (Page 6.2, Col. 4) .....  | 0              | 0              |                |                |                |
| 86. Group variable life (Page 6.2, Col. 5) .....   | 0              | 0              |                |                |                |
| 87. Group variable universal life (Page 6.2, Col. 6) .....   | 75,406         | (55,768)       | 114,058        | 62,286         | (299,745)      |
| 88. Group credit life (Page 6.2, Col. 7) .....   | 0              | 0              |                |                |                |
| 89. Group other life (Page 6.2, Col. 8) .....  | 0              | 0              |                |                |                |
| 90. Group YRT mortality risk only (Page 6.2, Col. 9) .....   | 0              | 0              |                |                |                |
| 91. Individual deferred fixed annuities (Page 6.3, Col. 2) .....   | (29,402,678)   | (14,712,596)   | 64,850,326     | 72,388,022     | 65,388,087     |
| 92. Individual deferred indexed annuities (Page 6.3, Col. 3) .....   | 0              | 0              |                |                |                |
| 93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....  | 7,894          | 256            | 88,673         | 41,157         | 84,396         |
| 94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....   | 0              | 0              |                |                |                |
| 95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....   | (1,213,142)    | (55,799,556)   | 437,112        | 284,048        | (3,406,015)    |
| 96. Individual other annuities (Page 6.3, Col. 7) .....  | 26,802,914     | 16,242,383     | 15,677,315     | 15,728,364     | 21,808,151     |
| 97. Group deferred fixed annuities (Page 6.4, Col. 2) .....  | 0              | 0              |                |                |                |
| 98. Group deferred indexed annuities (Page 6.4, Col. 3) .....  | 0              | 0              |                |                |                |
| 99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....   | 0              | 0              |                |                |                |
| 100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....   | 0              | 0              |                |                |                |
| 101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....   | 1,642,495      | (14,543,496)   | 10,255,405     | 8,322,726      | 6,338,251      |
| 102. Group other annuities (Page 6.4, Col. 7) .....  | 0              | 0              |                |                |                |
| 103. A & H-comprehensive individual (Page 6.5, Col. 2) .....   |                |                |                |                |                |
| 104. A & H-comprehensive group (Page 6.5, Col. 3) .....  |                |                |                |                |                |
| 105. A & H-Medicare supplement (Page 6.5, Col. 4) .....  |                |                |                |                |                |
| 106. A & H-vision only (Page 6.5, Col. 5) .....  |                |                |                |                |                |
| 107. A & H-dental only (Page 6.5, Col. 6) .....  |                |                |                |                |                |
| 108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....   |                |                |                |                |                |
| 109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....   |                |                |                |                |                |
| 110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....   |                |                |                |                |                |
| 111. A & H-credit (Page 6.5, Col. 10) .....  |                |                |                |                |                |
| 112. A & H-disability income (Page 6.5, Col. 11) .....   |                |                |                |                |                |
| 113. A & H-long-term care (Page 6.5, Col. 12) .....  |                |                |                |                |                |
| 114. A & H-other (Page 6.5, Col. 13) .....   |                |                |                |                |                |
| 115. Aggregates of all other lines of business (Page 6, Col. 8) .....  | (37,652,353)   | (25,973,593)   | 22,166,719     | 2,691,187      | (10,841,729)   |
| 116. Fraternal (Page 6, Col. 7) .....  | 0              | 0              |                |                |                |
| 117. Total (Page 6, Col. 1) .....  | (41,378,079)   | (82,359,240)   | 111,635,443    | 92,887,943     | 82,853,025     |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? .....

Yes [ ] No [ ]

If no, please explain: .....

## ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

## EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

|   | Industrial              |                          | Ordinary                |                          | Credit Life (Group and Individual)                              |                          | Group         |                   | 10<br>Total<br>Amount of Insurance |  |
|---|-------------------------|--------------------------|-------------------------|--------------------------|---|--------------------------|---------------|-------------------|------------------------------------|--|
|   | 1<br>Number of Policies | 2<br>Amount of Insurance | 3<br>Number of Policies | 4<br>Amount of Insurance | 5<br>Number of Individual<br>Policies and Group<br>Certificates | 6<br>Amount of Insurance | Number of     |                   |                                    |  |
|   |                         |                          |                         |                          |   |                          | 7<br>Policies | 8<br>Certificates |                                    |  |
| 1. In force end of prior year .....                                       | .0                      | 0                        | 210,602                 | 20,905,970               | 0   | 0                        | 1             | 120               | 121,057 21,027,027                 |  |
| 2. Issued during year .....   | 0                       | 0                        | 6,159                   | 2,007,724                | 0   | 0                        |               |                   | 0 2,007,724                        |  |
| 3. Reinsurance assumed .....  |                         |                          | 102                     | 16,435                   |   |                          |               |                   | 0                                  |  |
| 4. Revived during year .....  |                         |                          |                         |                          |   |                          |               |                   | 16,435                             |  |
| 5. Increased during year (net) .....                                      |                         |                          |                         |                          |   |                          |               |                   | 93 93                              |  |
| 6. Subtotals, Lines 2 to 5 .....  | .0                      | 0                        | 6,261                   | 2,024,159                | 0   | 0                        | 0             | 0                 | 93 93 2,024,252                    |  |
| 7. Additions by dividends during year .....                               | XXX.                    |                          | XXX.                    |                          | XXX.  |                          | XXX.          | XXX.              | 0 0                                |  |
| 8. Aggregate write-ins for increases .....                                | 0                       | 0                        | 0                       | 0                        | 0   | 0                        | 0             | 0                 | 0 0                                |  |
| 9. Totals (Lines 1 and 6 to 8) .....                                      | .0                      | 0                        | 216,863                 | 22,930,129               | 0   | 0                        | 1             | 120               | 121,150 23,051,279                 |  |
| Deductions during year:   |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 10. Death .....   |                         |                          | 3,059                   | 150,788                  |   |                          | XXX.          |                   | 150,788                            |  |
| 11. Maturity .....  |                         |                          | 421                     | 29,788                   |   |                          | XXX.          |                   | 29,788                             |  |
| 12. Disability .....  |                         |                          |                         |                          |   |                          | XXX.          |                   | 0                                  |  |
| 13. Expiry .....  |                         |                          | 62                      | 11,115                   |   |                          |               |                   | 11,115                             |  |
| 14. Surrender .....   |                         |                          | 2,561                   | 180,928                  |   |                          |               |                   | 180,928                            |  |
| 15. Lapse .....   |                         |                          | 7,912                   | 1,463,332                |   |                          |               |                   | 1,463,332                          |  |
| 16. Conversion .....  |                         |                          | 801                     | 124,633                  |   |                          | XXX.          | XXX.              | 124,633                            |  |
| 17. Decreased (net) .....   |                         |                          |                         | 60,142                   |   |                          |               |                   | 60,142                             |  |
| 18. Reinsurance .....   |                         |                          |                         |                          |   |                          |               |                   | 0                                  |  |
| 19. Aggregate write-ins for decreases .....                               | 0                       | 0                        | 0                       | 0                        | 0   | 0                        | 0             | 0                 | 0 0                                |  |
| 20. Totals (Lines 10 to 19) .....   | .0                      | 0                        | 14,816                  | 2,020,726                | 0   | 0                        | 0             | 0                 | 0 2,020,726                        |  |
| 21. In force end of year (b) (Line 9 minus Line 20) .....                 | .0                      | 0                        | 202,047                 | 20,909,403               | 0   | 0                        | 1             | 120               | 121,150 21,030,553                 |  |
| 22. Reinsurance ceded end of year .....                                   | XXX.                    |                          | XXX.                    | 10,464,399               | XXX.  |                          | XXX.          | XXX.              | 10,464,399                         |  |
| 23. Line 21 minus Line 22 .....   | XXX                     | 0                        | XXX                     | 10,445,004               | XXX   | (a) 0                    | XXX           | XXX               | 121,150 10,566,154                 |  |
| <b>DETAILS OF WRITE-INS</b>   |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 0801. ....  |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 0802. ....  |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 0803. ....  |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 0898. Summary of remaining write-ins for Line 8 from overflow page .....  | 0                       | 0                        | 0                       | 0                        | 0   | 0                        | 0             | 0                 | 0                                  |  |
| 0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....        | 0                       | 0                        | 0                       | 0                        | 0   | 0                        | 0             | 0                 | 0                                  |  |
| 1901. ....  |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 1902. ....  |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 1903. ....  |                         |                          |                         |                          |   |                          |               |                   |                                    |  |
| 1998. Summary of remaining write-ins for Line 19 from overflow page ..... | 0                       | 0                        | 0                       | 0                        | 0   | 0                        | 0             | 0                 | 0                                  |  |
| 1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....       | 0                       | 0                        | 0                       | 0                        | 0   | 0                        | 0             | 0                 | 0                                  |  |

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ....., Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ....., Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

|                                    | Industrial              |                          | Ordinary                |                          |
|------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                    | 1<br>Number of Policies | 2<br>Amount of Insurance | 3<br>Number of Policies | 4<br>Amount of Insurance |
| 24. Additions by dividends .....   | XXX                     |                          | XXX                     |                          |
| 25. Other paid-up insurance .....  |                         |                          | 3,232                   | 27,134                   |
| 26. Debit ordinary insurance ..... | XXX                     | XXX                      | 199                     | 992                      |

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

| Term Insurance Excluding Extended Term Insurance | Issued During Year<br>(Included in Line 2) |                          | In Force End of Year<br>(Included in Line 21) |                          |
|--|--|--------------------------|---|--------------------------|
|  | 1<br>Number of Policies                    | 2<br>Amount of Insurance | 3<br>Number of Policies                       | 4<br>Amount of Insurance |
| 27. Term policies - decreasing .....             | 9  | 6,216                    | 28  | 17,209                   |
| 28. Term policies - other .....                  | 3,856                                      | 1,711,139                | 49,052  | 11,889,880               |
| 29. Other term insurance - decreasing .....      | XXX  |                          | XXX   | 26                       |
| 30. Other term insurance .....                   | XXX  | 31,340                   | XXX   | 519,604                  |
| 31. Totals (Lines 27 to 30) .....                | 3,865                                      | 1,748,695                | 49,080  | 12,426,719               |
| Reconciliation to Lines 2 and 21:                |  |                          |   |                          |
| 32. Term additions .....                         | XXX  |                          | XXX   |                          |
| 33. Totals, extended term insurance .....        | XXX  | XXX                      | 960   | 13,125                   |
| 34. Totals, whole life and endowment .....       | 2,294                                      | 259,029                  | 152,007                                       | 8,469,559                |
| 35. Totals (Lines 31 to 34) .....                | 6,159                                      | 2,007,724                | 202,047                                       | 20,909,403               |

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

|  | Issued During Year<br>(Included in Line 2) |                    | In Force End of Year<br>(Included in Line 21) |                    |
|--|--|--------------------|---|--------------------|
|  | 1<br>Non-Participating                     | 2<br>Participating | 3<br>Non-Participating                        | 4<br>Participating |
| 36. Industrial .....                         |  |                    |   |                    |
| 37. Ordinary .....                           | 2,007,724                                  |                    | 20,909,403                                    |                    |
| 38. Credit Life (Group and Individual) ..... |  |                    |   |                    |
| 39. Group .....                              |  |                    | 121,150                                       |                    |
| 40. Totals (Lines 36 to 39) .....            | 2,007,724                                  | 0                  | 21,030,553                                    | 0                  |

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

|  | Credit Life   |                          | Group                       |                          |
|--|---|--------------------------|-----------------------------|--------------------------|
|  | 1<br>Number of Individual Policies and Group Certificates | 2<br>Amount of Insurance | 3<br>Number of Certificates | 4<br>Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies .....                              | XXX   |                          | XXX                         |                          |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis ..... |   | XXX                      |                             | XXX                      |
| 43. Federal Employees' Group Life Insurance included in Line 21 .....                                  |   |                          |                             |                          |
| 44. Servicemen's Group Life Insurance included in Line 21 .....  |   |                          |                             |                          |
| 45. Group Permanent Insurance included in Line 21 .....  |   |                          | 120                         | 121,150                  |

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

|   |         |
|---|---------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies | 511,695 |
|---|---------|

**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

|  |
|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. |
| 47.1 Scheduled Amount .....  |
| 47.2 Spouse - Actual Amount; Child - Total Amount under each policy or rider equals 2 times Actual Amount  |

**POLICIES WITH DISABILITY PROVISIONS**

| Disability Provisions       | Industrial              |                          | Ordinary                |                          | Credit                  |                          | Group                       |                          |
|-----------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-----------------------------|--------------------------|
|                             | 1<br>Number of Policies | 2<br>Amount of Insurance | 3<br>Number of Policies | 4<br>Amount of Insurance | 5<br>Number of Policies | 6<br>Amount of Insurance | 7<br>Number of Certificates | 8<br>Amount of Insurance |
| 48. Waiver of Premium ..... |                         |                          | 26,539                  | 1,914,036                |                         |                          |                             |                          |
| 49. Disability Income ..... |                         | 106                      |                         | 1,789                    |                         |                          |                             |                          |
| 50. Extended Benefits ..... |                         | XXX                      |                         | XXX                      |                         |                          |                             |                          |
| 51. Other .....             |                         | 22                       |                         | 202                      |                         |                          |                             |                          |
| 52. Total .....             | 0                       | (a)                      | 0                       | 26,667                   | (a)                     | 1,916,027                | 0                           | (a)                      |
|                             |                         |                          |                         |                          |                         |                          | 0                           | 0                        |
|                             |                         |                          |                         |                          |                         |                          | 0                           | 0                        |

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

|   | Ordinary                             |  | Group                                |  |
|---|--------------------------------------|--|--------------------------------------|--|
|   | 1<br>Involving Life<br>Contingencies | 2<br>Not Involving Life<br>Contingencies | 3<br>Involving Life<br>Contingencies | 4<br>Not Involving Life<br>Contingencies |
| 1. In force end of prior year .....                 | 742                                  | 1,209                                    | 0                                    | 0  |
| 2. Issued during year .....                         | 22                                   | 108                                      |                                      |  |
| 3. Reinsurance assumed .....                        |                                      |  |                                      |  |
| 4. Increased during year (net) .....                |                                      |  |                                      |  |
| 5. Total (Lines 1 to 4) .....                       | 764                                  | 1,317                                    | 0                                    | 0  |
| Deductions during year:                             |                                      |  |                                      |  |
| 6. Decreased (net) .....                            | 57                                   | 237                                      |                                      |  |
| 7. Reinsurance ceded .....                          |                                      |  |                                      |  |
| 8. Totals (Lines 6 and 7) .....                     | 57                                   | 237                                      | 0                                    | 0  |
| 9. In force end of year (line 5 minus line 8) ..... | 707                                  | 1,080                                    | 0                                    | 0  |
| 10. Amount on deposit .....                         |                                      | (a) 1,558,845                            |                                      | (a) .....                                |
| 11. Income now payable .....                        | 707                                  | 1,000                                    |                                      |  |
| 12. Amount of income payable .....                  | (a) 2,345,193                        | (a) 6,141,090                            | (a)                                  | (a)                                      |

**ANNUITIES**

|   | Ordinary        |                    | Group          |                   |
|---|-----------------|--------------------|----------------|-------------------|
|   | 1<br>Immediate  | 2<br>Deferred      | 3<br>Contracts | 4<br>Certificates |
| 1. In force end of prior year .....                 | 14,339          | 151,766            | 139            | 38,560            |
| 2. Issued during year .....                         | 3,046           | 22,867             | 66             | 16,943            |
| 3. Reinsurance assumed .....                        |                 |                    |                |                   |
| 4. Increased during year (net) .....                |                 |                    |                |                   |
| 5. Totals (Lines 1 to 4) .....                      | 17,385          | 174,633            | 205            | 55,503            |
| Deductions during year:                             |                 |                    |                |                   |
| 6. Decreased (net) .....                            | 319             | 23,730             |                | 1,388             |
| 7. Reinsurance ceded .....                          |                 |                    |                |                   |
| 8. Totals (Lines 6 and 7) .....                     | 319             | 23,730             | 0              | 1,388             |
| 9. In force end of year (line 5 minus line 8) ..... | 17,066          | 150,903            | 205            | 54,115            |
| Income now payable:                                 |                 |                    |                |                   |
| 10. Amount of income payable .....                  | (a) 300,024,016 | XXX                | XXX            | (a) 145,340,527   |
| Deferred fully paid:                                |                 |                    |                |                   |
| 11. Account balance .....                           | XXX             | (a) 17,345,658,003 | XXX            | (a)               |
| Deferred not fully paid:                            |                 |                    |                |                   |
| 12. Account balance .....                           | XXX             | (a)                | XXX            | (a)               |

**ACCIDENT AND HEALTH INSURANCE**

|  | Group             |                        | Credit        |                        | Other         |                        |
|--|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
|  | 1<br>Certificates | 2<br>Premiums in Force | 3<br>Policies | 4<br>Premiums in Force | 5<br>Policies | 6<br>Premiums in Force |
| 1. In force end of prior year .....                  | 0                 |                        | 0             |                        | 0             |                        |
| 2. Issued during year .....                          |                   |                        |               |                        |               |                        |
| 3. Reinsurance assumed .....                         |                   |                        |               |                        |               |                        |
| 4. Increased during year (net) .....                 |                   | XXX                    |               | XXX                    |               | XXX                    |
| 5. Totals (Lines 1 to 4) .....                       | 0                 | XXX                    | 0             | XXX                    | 0             | XXX                    |
| Deductions during year:                              |                   |                        |               |                        |               |                        |
| 6. Conversions .....                                 |                   | XXX                    | XXX           | XXX                    | XXX           | XXX                    |
| 7. Decreased (net) .....                             |                   | XXX                    |               | XXX                    |               | XXX                    |
| 8. Reinsurance ceded .....                           |                   | XXX                    |               | XXX                    |               | XXX                    |
| 9. Totals (Lines 6 to 8) .....                       | 0                 | XXX                    | 0             | XXX                    | 0             | XXX                    |
| 10. In force end of year (line 5 minus line 9) ..... | 0                 | (a)                    | 0             | (a)                    | 0             | (a)                    |

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

|   |  |  | 1<br>Deposit Funds |           | 2<br>Dividend<br>Accumulations |           |
|---|--|--|--------------------|-----------|--------------------------------|-----------|
|   |  |  | Contracts          | Contracts | Contracts                      | Contracts |
| 1. In force end of prior year .....                 |  |  |                    |           | 29                             | 0         |
| 2. Issued during year .....                         |  |  |                    |           | 42                             |           |
| 3. Reinsurance assumed .....                        |  |  |                    |           |                                |           |
| 4. Increased during year (net) .....                |  |  |                    |           |                                |           |
| 5. Totals (Lines 1 to 4) .....                      |  |  |                    |           | 71                             | 0         |
| Deductions During Year:                             |  |  |                    |           |                                |           |
| 6. Decreased (net) .....                            |  |  |                    |           | 45                             |           |
| 7. Reinsurance ceded .....                          |  |  |                    |           |                                |           |
| 8. Totals (Lines 6 and 7) .....                     |  |  |                    |           | 45                             | 0         |
| 9. In force end of year (line 5 minus line 8) ..... |  |  |                    |           | 26                             | 0         |
| 10. Amount of account balance .....                 |  |  |                    |           | (a) 1,659,980,590              | (a)       |

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS <sup>(b)</sup>**

Allocated by States and Territories

| States, Etc.   | 1<br>Active Status<br>(a) | Life Contracts  |                         |  | Direct Business Only |                | 7<br>Deposit-Type<br>Contracts |  |
|--|---------------------------|---|-------------------------|--|----------------------|----------------|--------------------------------|--|
|  |                           | 2<br>Life Insurance<br>Premiums   |                         | 3<br>Annuity<br>Considerations         | 4                    | 5              |                                |  |
|  |                           | Accident and Health<br>Insurance Premiums,<br>Including Policy,<br>Membership<br>and Other Fees | Other<br>Considerations | Total<br>Columns<br>2 through 5<br>(b) |                      |                |                                |  |
| 1. Alabama   | AL                        | 1,041,881   | 59,218,364              | 0                                      | 60,260,245           | 2,529,479      |                                |  |
| 2. Alaska  | AK                        | 63,585  | 23,796,832              | 0                                      | 23,860,417           | 0              |                                |  |
| 3. Arizona   | AZ                        | 1,716,786   | 185,747,829             | 0                                      | 187,464,615          | 4,748,341      |                                |  |
| 4. Arkansas  | AR                        | 481,866   | 22,438,228              | 0                                      | 22,920,094           | 507,104        |                                |  |
| 5. California  | CA                        | 10,709,339  | 953,217,603             | 0                                      | 963,926,942          | 8,994,199      |                                |  |
| 6. Colorado  | CO                        | 877,716   | 193,606,686             | 0                                      | 194,484,402          | 5,256,543      |                                |  |
| 7. Connecticut   | CT                        | 1,001,934   | 84,905,821              | 0                                      | 85,907,755           | 3,965,532      |                                |  |
| 8. Delaware  | DE                        | 2,141,144   | 28,285,783              | 0                                      | 30,426,927           | 2,174,134      |                                |  |
| 9. District of Columbia  | DC                        | 90,523  | 7,589,327               | 0                                      | 7,679,850            | 67,531         |                                |  |
| 10. Florida  | FL                        | 9,651,480   | 497,633,300             | 0                                      | 507,284,780          | 14,417,428     |                                |  |
| 11. Georgia  | GA                        | 2,987,549   | 145,062,384             | 0                                      | 148,049,933          | 5,633,150      |                                |  |
| 12. Hawaii   | HI                        | 690,203   | 20,444,839              | 0                                      | 21,135,042           | 0              |                                |  |
| 13. Idaho  | ID                        | 413,642   | 48,271,869              | 0                                      | 48,685,511           | 601,487        |                                |  |
| 14. Illinois   | IL                        | 12,257,134  | 281,379,891             | 0                                      | 293,637,025          | 4,569,860      |                                |  |
| 15. Indiana  | IN                        | 13,801,878  | 120,762,510             | 0                                      | 134,564,388          | 1,320,526      |                                |  |
| 16. Iowa   | IA                        | 182,853   | 41,182,847              | 0                                      | 41,365,700           | 218,003        |                                |  |
| 17. Kansas   | KS                        | 683,901   | 52,723,434              | 0                                      | 53,407,335           | 1,410,994      |                                |  |
| 18. Kentucky   | KY                        | 8,043,921   | 92,250,384              | 0                                      | 100,294,305          | 448,003        |                                |  |
| 19. Louisiana  | LA                        | 4,647,603   | 75,707,944              | 0                                      | 80,355,547           | 816,328        |                                |  |
| 20. Maine  | ME                        | 17,764  | 37,358,287              | 0                                      | 37,376,051           | 3,227,321      |                                |  |
| 21. Maryland   | MD                        | 2,738,172   | 102,308,249             | 0                                      | 105,046,421          | 4,604,884      |                                |  |
| 22. Massachusetts  | MA                        | 348,330   | 374,773,712             | 0                                      | 375,122,042          | 14,358,778     |                                |  |
| 23. Michigan   | MI                        | 8,457,023   | 234,048,948             | 0                                      | 242,505,971          | 2,891,077      |                                |  |
| 24. Minnesota  | MN                        | 3,547,164   | 130,864,376             | 0                                      | 134,411,540          | 5,996,731      |                                |  |
| 25. Mississippi  | MS                        | 579,049   | 25,677,542              | 0                                      | 26,256,591           | 0              |                                |  |
| 26. Missouri   | MO                        | 3,107,293   | 86,924,960              | 0                                      | 90,032,253           | 5,743,824      |                                |  |
| 27. Montana  | MT                        | 30,835  | 24,603,942              | 0                                      | 24,634,777           | 100,000        |                                |  |
| 28. Nebraska   | NE                        | 58,133  | 13,746,025              | 0                                      | 13,804,158           | 0              |                                |  |
| 29. Nevada   | NV                        | 417,399   | 46,023,641              | 0                                      | 46,441,040           | 55,000         |                                |  |
| 30. New Hampshire  | NH                        | 25,383  | 66,671,795              | 0                                      | 66,697,178           | 4,751,977      |                                |  |
| 31. New Jersey   | NJ                        | 3,267,691   | 284,920,601             | 0                                      | 288,188,292          | 7,962,102      |                                |  |
| 32. New Mexico   | NM                        | 82,030  | 46,404,524              | 0                                      | 46,486,554           | 1,169,284      |                                |  |
| 33. New York   | NY                        | 264,133   | 1,706,539               | 0                                      | 1,970,672            | 0              |                                |  |
| 34. North Carolina   | NC                        | 19,531,955  | 206,882,680             | 0                                      | 226,414,635          | 4,166,700      |                                |  |
| 35. North Dakota   | ND                        | 20,955  | 8,804,228               | 0                                      | 8,825,183            | 171,500        |                                |  |
| 36. Ohio   | OH                        | 53,133,476  | 359,777,369             | 0                                      | 412,910,845          | 10,932,087,221 |                                |  |
| 37. Oklahoma   | OK                        | 458,522   | 46,537,969              | 0                                      | 46,996,491           | 1,483,767      |                                |  |
| 38. Oregon   | OR                        | 324,670   | 81,128,702              | 0                                      | 81,453,372           | 356,487        |                                |  |
| 39. Pennsylvania   | PA                        | 26,169,904  | 289,545,822             | 0                                      | 315,715,726          | 8,128,143      |                                |  |
| 40. Rhode Island   | RI                        | 18,889  | 27,426,883              | 0                                      | 27,445,772           | 746,480        |                                |  |
| 41. South Carolina   | SC                        | 2,368,281   | 118,214,807             | 0                                      | 120,583,088          | 2,899,843      |                                |  |
| 42. South Dakota   | SD                        | 27,567  | 12,819,388              | 0                                      | 12,846,955           | 0              |                                |  |
| 43. Tennessee  | TN                        | 3,835,077   | 93,469,934              | 0                                      | 97,305,011           | 2,548,328      |                                |  |
| 44. Texas  | TX                        | 4,843,629   | 593,155,407             | 0                                      | 597,999,036          | 16,618,243     |                                |  |
| 45. Utah   | UT                        | 259,915   | 72,433,219              | 0                                      | 72,693,134           | 334,973        |                                |  |
| 46. Vermont  | VT                        | 82,458  | 44,114,000              | 0                                      | 44,196,458           | 394,461        |                                |  |
| 47. Virginia   | VA                        | 2,004,688   | 160,681,625             | 0                                      | 162,686,313          | 5,139,288      |                                |  |
| 48. Washington   | WA                        | 1,022,510   | 153,605,416             | 0                                      | 154,627,926          | 3,512,157      |                                |  |
| 49. West Virginia  | WV                        | 3,784,953   | 23,257,002              | 0                                      | 27,041,955           | 1,509,095      |                                |  |
| 50. Wisconsin  | WI                        | 1,436,361   | 112,337,080             | 0                                      | 113,773,441          | 2,723,983      |                                |  |
| 51. Wyoming  | WY                        | 22,790  | 10,129,105              | 0                                      | 10,151,895           | 0              |                                |  |
| 52. American Samoa   | AS                        | 0   | 0                       | 0                                      | 0                    |                |                                |  |
| 53. Guam   | GU                        | 1,856   | 0                       | 0                                      | 1,856                |                |                                |  |
| 54. Puerto Rico  | PR                        | 6,959   | 662,812                 | 0                                      | 669,771              |                |                                |  |
| 55. U.S. Virgin Islands  | VI                        | 912   | 0                       | 0                                      | 912                  |                |                                |  |
| 56. Northern Mariana Islands   | MP                        | 0   | 0                       | 0                                      | 0                    |                |                                |  |
| 57. Canada   | CAN                       | 19  | 0                       | 0                                      | 19                   |                |                                |  |
| 58. Aggregate Other Alien  | OT                        | 49,708  | 133,486                 | 0                                      | 183,194              | 0              |                                |  |
| 59. Subtotal   |                           | 213,831,391   | 6,825,375,950           | 0                                      | 7,039,207,341        | 11,091,360,289 |                                |  |
| 90. Reporting entity contributions for employee benefits plans                             |                           | 0   | 0                       | 0                                      | 0                    |                |                                |  |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities               |                           |   |                         |  | 0                    |                |                                |  |
| 92. Dividends or refunds applied to shorten endowment or premium paying period             |                           |   |                         |  | 0                    |                |                                |  |
| 93. Premium or annuity considerations waived under disability or other contract provisions |                           | 1,711,866   | 0                       | 0                                      | 1,711,866            |                |                                |  |
| 94. Aggregate or other amounts not allocable by State                                      |                           | 0   | 0                       | 0                                      | 0                    | 0              |                                |  |
| 95. Totals (Direct Business)   |                           | 215,543,257   | 6,825,375,950           | 0                                      | 7,040,919,207        | 11,091,360,289 |                                |  |
| 96. Plus reinsurance assumed   |                           |   |                         |  | 0                    |                |                                |  |
| 97. Totals (All Business)  |                           | 215,543,257   | 6,825,375,950           | 0                                      | 7,040,919,207        | 11,091,360,289 |                                |  |
| 98. Less reinsurance ceded   |                           | 26,422,616  | 10,266,709              | 0                                      | 36,689,325           |                |                                |  |
| 99. Totals (All Business) less Reinsurance Ceded   |                           | 189,120,641   | 6,815,109,241           | (c)                                    | 0                    | 7,004,229,882  | 11,091,360,289                 |  |
| DETAILS OF WRITE-INS   |                           |   |                         |  |                      |                |                                |  |
| 58001. MEX Mexico  |                           | 3,120   | 0                       |  |                      | 3,120          |                                |  |
| 58002. ZZZ Other Alien   |                           | 46,588  | 133,486                 |  |                      | 180,074        |                                |  |
| 58003. ....  |                           | ....  | ....                    | ....                                   | ....                 | ....           | ....                           |  |
| 58998. Summary of remaining write-ins for Line 58 from overflow page                       |                           | 0   | 0                       | 0                                      | 0                    | 0              | 0                              |  |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)                        |                           | 49,708  | 133,486                 | 0                                      | 0                    | 183,194        | 0                              |  |
| 9401. ....   |                           | ....  | ....                    | ....                                   | ....                 | ....           | ....                           |  |
| 9402. ....   |                           | ....  | ....                    | ....                                   | ....                 | ....           | ....                           |  |
| 9403. ....   |                           | ....  | ....                    | ....                                   | ....                 | ....           | ....                           |  |
| 9498. Summary of remaining write-ins for Line 94 from overflow page                        |                           | 0   | 0                       | 0                                      | 0                    | 0              | 0                              |  |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)                            |                           | 0   | 0                       | 0                                      | 0                    | 0              | 0                              |  |

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ..... 51 4. Q - Qualified - Qualified or accredited reinsurer ..... 0  
 2. R - Registered - Non-domiciled RRGs ..... 0 5. N - None of the above - Not allowed to write business in the state ..... 6  
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ..... 0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**

|  | <u>NAIC#</u> | <u>TIN#</u> |
|--|--------------|-------------|
| PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)       |              | 31-1732405  |
| SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)    |              | 31-1732404  |
| SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)                          |              | 84-3195821  |
| SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)            | 65242        | 35-0457540  |
| SUBSIDIARY - LLIA, INC., OH (NON-INSURER)                                  |              | 35-2123483  |
| SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER) | 70483        | 31-0487145  |
| SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)         | 92622        | 31-1000236  |
| SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)                |              | 31-1328371  |
| SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)                |              | 31-0846576  |
| SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)      |              | 31-1334221  |
| SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)                 | 99937        | 31-1191427  |
| SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)                | 74780        | 86-0214103  |
| SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)       | 75264        | 16-0958252  |
| SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)                   | 70939        | 13-2611847  |
| SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)                     |              | 43-2081325  |
| SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER) |              | 06-1804434  |
| SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)                     |              | 31-1018957  |
| SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)   |              | 31-1301863  |
| SUBSIDIARY - FABRIC TECHNOLOGIES, INC., NY (NON-INSURER)                   |              | 47-5482199  |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

|   | 1<br>Current Year | 2<br>Prior Year |
|---|-------------------|-----------------|
| 2504. Deferred fee income .....                                     | 2,083,935         | 0               |
| 2505. Interest Payable - Policy and Contract Funds .....            | 77,335            | 87,196          |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 2,161,270         | 87,196          |

Additional Write-ins for Summary of Operations Line 27

|   | 1<br>Current Year | 2<br>Prior Year |
|---|-------------------|-----------------|
| 2704. Miscellaneous Expense .....                                   | 1,718             | 33,631          |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 1,718             | 33,631          |

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Western-Southern Life Assurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Analysis of Operations - Summary Line 27

|   | 1<br>Total | 2<br>Individual Life | 3<br>Group Life | 4<br>Individual Annuities | 5<br>Group Annuities | 6<br>Accident and Health | 7<br>Fraternal | 8<br>Other Lines of<br>Business | 9<br>YRT Mortality<br>Risk Only |
|---|------------|----------------------|-----------------|---------------------------|----------------------|--------------------------|----------------|---------------------------------|---------------------------------|
| 2704. Miscellaneous Expense .....                                   | 1,718      |                      | 1,718           |                           |                      |                          |                |                                 |                                 |
| 2797. Summary of remaining write-ins for Line 27 from overflow page | 1,718      | 0                    | 1,718           | 0                         | 0                    | 0                        | 0              | 0                               | 0                               |