



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code08360836NAIC Company Code70483Employer's ID Number31-0487145  
(Current)(Prior)

Organized under the Laws ofOhioState of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized02/23/1888Commenced Business04/30/1888

Statutory Home Office400 BroadwayCincinnati, OH, US 45202  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 BroadwayCincinnati, OH, US 45202513-629-1800  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address400 BroadwayCincinnati, OH, US 45202  
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 BroadwayCincinnati, OH, US 45202513-629-1800  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.WesternSouthernLife.com

Statutory Statement ContactWade Matthew Fugate513-629-1402  
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OFFICERS

Chairman of Board,  
President & CEOJohn Finn Barrett

Secretary and CounselDonald Joseph Wuebbeling

OTHER

James Howard Acton Jr., VP	Michael Anthony Bacon, VP	Charles Marion Ward Barrett #, VP
Troy Dale Brodie, Sr VP, Chief Marketing Officer	Christopher Steven Brown, VP	Peter James Brown, VP
John Henry Bultema III, Sr VP	James Daniel Conklin #, VP	Danielle Marie D'Addesa #, VP, Assoc Gen Counsel
James Joseph DeLuca, VP	Brian Richard Doran, VP	Lisa Beth Fangman, Sr VP
James Jeffrey Fitzgerald, Sr VP, Chf Information Off	Benjamin Edward Fotsch, VP	Wade Matthew Fugate, VP, Controller
David Todd Henderson, Sr VP, Chief Acty, Risk, Data Off	Sarah Sparks Herron #, VP, Assoc Gen Counsel	Valerie Ann Holmes, VP
Kevin Louis Howard, VP, Deputy Gen Counsel	Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP
Mark Daniel Hutchinson, VP	Jay Vincent Johnson, VP, Treasurer	Linda Marie Lake, Sr VP
Todd Anthony Lee, VP	Charles Emilio Licata #, VP	Matthew William Loveless, VP
Joseph Hanlon Lynch Jr., VP	Bruce William Maisel, VP, CCO	Jill Tripp McGruder, Sr VP, Enterprise CMO
Jeffrey David Meek, VP	Edward Blake Moore Jr., Sr VP	Paul Brian Moore, Sr VP, Chief Customer Officer
David Edward Nevers, VP	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Thomas Joseph O'Connell, MD, VP, Medical Director
Justin Keith Payne #, VP	Maribeth Semba Rahe, Sr VP	Michelle Ison Rice, VP
Ryan Keith Richey, VP	Gregory Gates Rowe #, VP	Hollis Matthew Schuler #, VP
Paul Charles Silva, Sr VP	Rodrick Landon Snyder, VP, Chief Audit Officer	Denise Lynn Sparks, VP
Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel	Thomas Roy Stanek, VP
Jacob Cole Steuber, VP	Tracey Marie Stofa #, VP	Charles Lawrence Thomas, VP
James Joseph Vance, Sr VP, Co-Chief Inv Officer	Michael Charles Vogel #, VP	Brendan Matthew White, Sr VP, Co-Chief Inv Officer
Terrie Ann Wiedenheft, Sr VP	Scott Joseph Wittman, VP	Aaron Jason Wolf, VP, Chief Underwriter

DIRECTORS OR TRUSTEES


John Finn Barrett	James Norman Clark	Phillip Ralph Cox
James Columbus Hale	Robert Lloyd Lawrence	James Kirby Risk III
Robert Blair Truitt	Thomas Luke Williams	John Peter Zanotti

State ofOhioSS

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

  
John Finn Barrett  
Chairman of Board, President & CEO

  
Donald Joseph Wuebbeling  
Secretary and Counsel

  
Wade Matthew Fugate  
VP and Controller

Subscribed and sworn to before me this  
16th day of February, 2024  


- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....



ANGELA M. BAKER-COLYER  
Notary Public, State of Ohio  
My Commission Expires  
June 17, 2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	2,844,267,020		2,844,267,020	2,769,709,975
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	54,778,686		54,778,686	42,514,164
2.2 Common stocks .....	5,395,878,107	16,217,902	5,379,660,205	5,452,145,426
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	54,658,508		54,658,508	55,840,689
3.2 Other than first liens.....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	24,181,905		24,181,905	24,705,414
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	816,815		816,815	832,607
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ .....(33,011,640) , Schedule E - Part 1), cash equivalents (\$ .....186,741,945 , Schedule E - Part 2) and short-term investments (\$ .....0 , Schedule DA) .....	153,730,305		153,730,305	22,478,971
6. Contract loans (including \$ ..... premium notes) .....	142,731,869		142,731,869	142,492,679
7. Derivatives (Schedule DB) .....			0	195,701
8. Other invested assets (Schedule BA) .....	2,677,006,552	238,326,312	2,438,680,240	2,471,001,276
9. Receivables for securities .....	2,114,331		2,114,331	3,296,333
10. Securities lending reinvested collateral assets (Schedule DL) .....	30,766,560		30,766,560	17,778,636
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	11,380,930,658	254,544,214	11,126,386,444	11,002,991,871
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	37,542,249		37,542,249	38,912,751
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,383,168		2,383,168	2,358,232
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	44,323,487		44,323,487	45,223,305
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	117,744		117,744	220,688
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	102,121,296		102,121,296	36,220,190
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....	715,111		715,111	839,467
20. Electronic data processing equipment and software .....	37,619,650	30,109,981	7,509,669	10,203,045
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	6,926,362	6,926,362	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	64,239,149		64,239,149	50,439,221
24. Health care (\$ .....0 ) and other amounts receivable ....	4,445,015	131,253	4,313,762	3,842,934
25. Aggregate write-ins for other than invested assets .....	341,302,812	341,302,812	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	12,022,666,701	633,014,622	11,389,652,079	11,191,251,704
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	1,137,428,410		1,137,428,410	1,131,630,656
28. Total (Lines 26 and 27)	13,160,095,111	633,014,622	12,527,080,489	12,322,882,360
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Pension asset .....	238,431,196	238,431,196	0	0
2502. Trademark license agreement .....	85,000,019	85,000,019	0	0
2503. Prepaid Expenses .....	17,871,597	17,871,597	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	341,302,812	341,302,812	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ ..... 2,831,496,097 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	2,831,496,097	2,795,291,923
2. Aggregate reserve for accident and health contracts (including \$ ..... 0 Modco Reserve) .....	144,794,414	143,743,382
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	174,160,978	183,196,923
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....	45,960,318	50,152,349
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....	3,957,122	3,821,626
5. Policyholders' dividends/refunds to members \$ ..... 170,000 and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	170,000	170,000
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	3,015,997	1,503,172
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) ....	28,001,242	32,321,972
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 53,631 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	2,754,157	2,953,012
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... 0 is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 519,828 ceded .....	519,828	476,906
9.4 Interest maintenance reserve (IMR, Line 6) .....	49,848,343	57,350,001
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 1,206,530 accident and health \$ ..... and deposit-type contract funds \$ ..... .....	1,206,530	1,559,955
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	144,834,342	138,518,063
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(22,250)	(9,000)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	4,884,382	4,245,886
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....	7,984,441	10,798,933
16. Unearned investment income .....	1,765,960	1,882,791
17. Amounts withheld or retained by reporting entity as agent or trustee .....	1,030,649	941,017
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	11,608,316	6,325,134
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....	350,654,337	320,748,216
22. Borrowed money \$ ..... 109,633,257 and interest thereon \$ ..... 12,875,000 .....	122,508,257	61,842,155
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	327,391,209	370,005,881
24.02 Reinsurance in unauthorized and certified (\$ ..... 0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	322,309	471,843
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	0	0
24.09 Payable for securities .....	1,049,529	423,721
24.10 Payable for securities lending .....	76,737,958	80,925,332
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	19,825,246	20,525,309
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	4,356,459,711	4,290,186,502
27. From Separate Accounts Statement .....	1,137,428,410	1,131,630,656
28. Total liabilities (Lines 26 and 27) .....	5,493,888,122	5,421,817,158
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	995,643,730	995,499,041
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	757,102,515	607,102,515
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	5,277,946,122	5,295,963,646
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....	7,030,692,367	6,898,565,202
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	7,033,192,367	6,901,065,202
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	12,527,080,489	12,322,882,360
DETAILS OF WRITE-INS		
2501. SCA, LP & LLC Contingent Liability .....	14,021,547	16,059,648
2502. Uncashed drafts and checks pending escheatment to the state .....	5,682,814	4,310,932
2503. Interest on contract and policy funds .....	120,885	154,729
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	19,825,246	20,525,309
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8) .....	212,485,740	214,967,206
2. Considerations for supplementary contracts with life contingencies .....	0	31,041
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	590,763,223	481,052,121
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	6,812,314	6,802,443
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	1,075,274	1,060,667
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	333,576	208,383
9. Total (Lines 1 to 8.3) .....	811,470,127	704,121,861
10. Death benefits .....	129,168,524	143,820,777
11. Matured endowments (excluding guaranteed annual pure endowments) .....	3,488,758	2,536,873
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	117,162,679	52,603,257
13. Disability benefits and benefits under accident and health contracts .....	11,899,107	10,903,143
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	46,428,340	40,283,115
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	5,582,480	5,365,306
18. Payments on supplementary contracts with life contingencies .....	201,854	236,626
19. Increase in aggregate reserves for life and accident and health contracts .....	37,328,743	(97,007,373)
20. Totals (Lines 10 to 19) .....	351,260,485	158,741,724
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	16,783,827	14,794,794
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	142,114,522	130,060,300
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	16,510,345	16,674,909
25. Increase in loading on deferred and uncollected premiums .....	(665,743)	(1,115,165)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(117,344,461)	(52,807,608)
27. Aggregate write-ins for deductions .....	43,311,767	(51,033,907)
28. Totals (Lines 20 to 27) .....	451,970,742	215,315,047
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	359,499,385	488,806,814
30. Dividends to policyholders and refunds to members .....	41,139,545	47,950,059
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	318,359,840	440,856,755
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(47,089,349)	34,061,723
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	365,449,189	406,795,032
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ ..... (471,263) (excluding taxes of \$ ..... (183,243) transferred to the IMR) .....	(16,061,097)	(3,984,605)
35. Net income (Line 33 plus Line 34) .....	349,388,092	402,810,427
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	6,901,065,202	6,756,129,726
37. Net income (Line 35) .....	349,388,092	402,810,427
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... (21,886,549) .....	(162,717,481)	(569,357,543)
39. Change in net unrealized foreign exchange capital gain (loss) .....	913,033	208,463
40. Change in net deferred income tax .....	(11,575,990)	(44,085,123)
41. Change in nonadmitted assets .....	(19,839,766)	(89,828,583)
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	42,614,672	133,839,451
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....	144,685	144,691
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	150,000,000	190,000,000
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....	(245,000,000)	
53. Aggregate write-ins for gains and losses in surplus .....	28,199,920	121,203,693
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	132,127,165	144,935,476
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	7,033,192,367	6,901,065,202
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income .....	333,576	208,383
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	333,576	208,383
2701. Benefits for Employees & Agents Not Included elsewhere .....	43,245,016	(50,533,347)
2702. Trademark License Amortization .....	3,399,996	3,399,996
2703. Securities lending interest expense .....	2,629,672	1,319,350
2798. Summary of remaining write-ins for Line 27 from overflow page .....	(5,962,917)	(5,219,906)
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	43,311,767	(51,033,907)
5301. Change in unrecognized pension liability, net of tax .....	37,263,100	73,543,458
5302. Change in unrecognized SERP liability, net of tax .....	207,163	9,543,905
5303. Change in unrecognized other post retirement employee benefits liability, net of tax .....	(9,270,343)	38,116,330
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	28,199,920	121,203,693

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	213,827,510	216,065,769
2. Net investment income .....	488,005,911	361,478,259
3. Miscellaneous income .....	1,408,850	1,269,050
4. Total (Lines 1 through 3) .....	703,242,271	578,813,078
5. Benefit and loss related payments .....	317,915,948	258,418,138
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(117,331,211)	(52,811,858)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	169,178,485	218,472,615
8. Dividends paid to policyholders .....	43,947,450	46,770,028
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (596,970) tax on capital gains (losses) .....	18,157,365	75,259,452
10. Total (Lines 5 through 9) .....	431,868,037	546,108,375
11. Net cash from operations (Line 4 minus Line 10) .....	271,374,234	32,704,703
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	179,708,394	561,910,169
12.2 Stocks .....	325,141,846	396,955,117
12.3 Mortgage loans .....	1,182,181	1,106,699
12.4 Real estate .....	0	0
12.5 Other invested assets .....	392,897,820	291,307,001
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(33,960)	(18,007)
12.7 Miscellaneous proceeds .....	2,003,511	19,350,392
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	900,899,792	1,270,611,371
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	124,748,967	462,988,762
13.2 Stocks .....	379,333,913	816,113,668
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	2,455,968	5,347,586
13.5 Other invested assets .....	439,178,075	563,985,991
13.6 Miscellaneous applications .....	12,987,924	829,655
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	958,704,847	1,849,265,662
14. Net increase/(decrease) in contract loans and premium notes .....	239,190	(2,815,412)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(58,044,245)	(575,838,879)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	144,689	0
16.2 Capital and paid in surplus, less treasury stock .....	150,000,000	190,000,000
16.3 Borrowed funds .....	60,666,102	48,967,155
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(9,035,945)	(6,171,143)
16.5 Dividends to stockholders .....	245,000,000	0
16.6 Other cash provided (applied) .....	(38,853,501)	(25,208,847)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(82,078,655)	207,587,165
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	131,251,334	(335,547,011)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	22,478,971	358,025,982
19.2 End of year (Line 18 plus Line 19.1) .....	153,730,305	22,478,971

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.Dividend from The Integrity Life Insurance Company in the form of Common Stock .....	50,000,000	
20.0002.Capital Contribution to The Western-Southern Life Assurance Company in the form of Common Stock .....	(50,000,000)	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	212,485,740	186,895,649	8,321,211	2,186	0	17,266,694		0	0
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income .....	590,763,223	143,637,228	2,125,326	236,660	0	6,849,410		437,914,599	0
4. Amortization of Interest Maintenance Reserve (IMR) .....	6,812,314	1,656,335	57,330	2,729	0	78,983		5,016,937	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded .....	1,075,274	0	0	0	0	1,075,274	XXX	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income .....	333,576	0	0	0	0	175	0	333,401	0
9. Totals (Lines 1 to 8.3) .....	811,470,127	332,189,212	10,503,867	241,575	0	25,270,536	0	443,264,937	0
10. Death benefits .....	129,168,524	125,035,791	4,132,733	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	3,488,758	3,488,758	0	0	0	XXX	XXX		0
12. Annuity benefits .....	117,162,679	XXX	XXX	33,818	117,128,861	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts .....	11,899,107	2,013,114	0	0	0	9,885,993	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts .....	46,428,340	45,983,193	0	445,147	0	XXX	XXX		0
16. Group conversions .....	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds .....	5,582,480	5,406,353	0	176,016	0	111	XXX		0
18. Payments on supplementary contracts with life contingencies .....	201,854	0	0	201,854	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts .....	37,328,743	30,731,677	6,109,643	(563,609)	0	1,051,032	XXX		0
20. Totals (Lines 10 to 19) .....	351,260,485	212,658,886	10,242,376	293,226	117,128,861	10,937,136	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	16,783,827	14,708,509	0	0	0	2,075,318	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses .....	142,114,522	63,304,265	57,340	121,986	823,431	13,509,743		64,297,757	0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	16,510,345	6,780,291	199,348	3,937	23,881	968,945		8,533,943	0
25. Increase in loading on deferred and uncollected premiums .....	(665,743)	(661,975)	0	0	0	(3,768)	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(117,344,461)	0	0	(117,344,461)	0	0	XXX		0
27. Aggregate write-ins for deductions .....	43,311,767	4,110,603	4,803	8,955	0	841,433	0	38,345,973	0
28. Totals (Lines 20 to 27) .....	451,970,742	300,900,579	10,503,867	428,104	631,712	28,328,807	0	111,177,673	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	359,499,385	31,288,633	0	(186,529)	(631,712)	(3,058,271)	0	332,087,264	0
30. Dividends to policyholders and refunds to members .....	41,139,545	41,138,559	0	974	0	0	XXX	12	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	318,359,840	(9,849,926)	0	(187,503)	(631,712)	(3,058,271)	0	332,087,252	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(47,089,349)	(2,068,484)	0	(39,376)	(132,660)	(642,237)		(44,206,592)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	365,449,189	(7,781,442)	0	(148,127)	(499,052)	(2,416,034)	0	376,293,844	0
34. Policies/certificates in force end of year .....	745,328	685,853	5,124	476	1	53,874	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income .....	333,576					175		333,401	
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	333,576	0	0	0	0	175	0	333,401	0
2701. Benefits for Employees & Agents Not Included elsewhere .....	43,245,016	4,110,603	4,803	8,955		841,433		38,279,222	
2702. Trademark License Amortization .....	3,399,996							3,399,996	
2703. Securities Lending Interest Expense .....	2,629,672							2,629,672	
2798. Summary of remaining write-ins for Line 27 from overflow page .....	(5,962,917)	0	0	0	0	0	0	(5,962,917)	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	43,311,767	4,110,603	4,803	8,955	0	841,433	0	38,345,973	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE <sup>(b)</sup>

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts <sup>(a)</sup> .....	186,895,649	7,021,655	179,873,994									
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	143,637,228	12,972,070	130,665,158	0								
4. Amortization of Interest Maintenance Reserve (IMR) .....	1,656,335	149,586	1,506,749	0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0											
6. Commissions and expense allowances on reinsurance ceded .....	0											
7. Reserve adjustments on reinsurance ceded .....	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0											
8.2 Charges and fees for deposit-type contracts .....	0											
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	332,189,212	20,143,311	312,045,901	0	0	0	0	0	0	0	0	0
10. Death benefits .....	125,035,791	9,290,034	115,745,757									
11. Matured endowments (excluding guaranteed annual pure endowments) .....	3,488,758	2,567,388	921,370									
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	2,013,114	0	2,013,114									
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0											
15. Surrender benefits and withdrawals for life contracts .....	45,983,193	1,568,317	44,414,876									
16. Group conversions .....	0											
17. Interest and adjustments on contract or deposit-type contract funds .....	5,406,353	275,926	5,130,427									
18. Payments on supplementary contracts with life contingencies .....	0											
19. Increase in aggregate reserves for life and accident and health contracts ...	30,731,677	(4,269,847)	35,001,524									
20. Totals (Lines 10 to 19) .....	212,658,886	9,431,818	203,227,068	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	14,708,509		14,708,509									XXX
22. Commissions and expense allowances on reinsurance assumed .....	0											
23. General insurance expenses .....	63,304,265	6,386,597	56,917,668	0								
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	6,780,291	256,208	6,524,083	0								
25. Increase in loading on deferred and uncollected premiums .....	(661,975)	1	(661,976)									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0											
27. Aggregate write-ins for deductions .....	4,110,603	404,330	3,706,273	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	300,900,579	16,478,954	284,421,625	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	31,288,633	3,664,357	27,624,276	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	41,138,559	7,137,120	34,001,439									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(9,849,926)	(3,472,763)	(6,377,163)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	(2,068,484)	(729,280)	(1,339,204)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(7,781,442)	(2,743,483)	(5,037,959)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year .....	685,853	136,787	549,066	0								
DETAILS OF WRITE-INS												
08.301. ....												
08.302. ....												
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0	0	0	0
2701. Pension expense .....	4,110,603	404,330	3,706,273	0								
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	4,110,603	404,330	3,706,273	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the While Life column .....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b) .....	8,321,211		8,321,211						
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	2,125,326		2,125,326						
4. Amortization of Interest Maintenance Reserve (IMR) .....	57,330		57,330						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0								
6. Commissions and expense allowances on reinsurance ceded .....	0								
7. Reserve adjustments on reinsurance ceded .....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0								
8.2 Charges and fees for deposit-type contracts .....	0								
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	10,503,867	0	10,503,867	0	0	0	0	0	0
10. Death benefits .....	4,132,733		4,132,733						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0								
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	0								
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0								
15. Surrender benefits and withdrawals for life contracts .....	0								
16. Group conversions .....	0								
17. Interest and adjustments on contract or deposit-type contract funds .....	0								
18. Payments on supplementary contracts with life contingencies .....	0								
19. Increase in aggregate reserves for life and accident and health contracts .....	6,109,643		6,109,643						
20. Totals (Lines 10 to 19) .....	10,242,376	0	10,242,376	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	0								XXX
22. Commissions and expense allowances on reinsurance assumed .....	0								
23. General insurance expenses .....	57,340		57,340						
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	199,348		199,348						
25. Increase in loading on deferred and uncollected premiums .....	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0								
27. Aggregate write-ins for deductions .....	4,803	0	4,803	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	10,503,867	0	10,503,867	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	0		0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year .....	5,124		5,124						
DETAILS OF WRITE-INS									
08.301. ....									
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0	0	0
2701. Pension expense .....	4,803	0	4,803						
2702. ....									
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	4,803	0	4,803	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24  
(b) Include premium amounts for preneed plans included in Line 1  
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES <sup>(a)</sup>

	1  Total	Deferred				6  Life Contingent Payout (Immediate and Annuitizations)	7  Other Annuities
		2  Fixed Annuities	3  Indexed Annuities	4  Variable Annuities with Guarantees	5  Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	2,186	2,186					
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	236,660	81,014				55,775	99,871
4. Amortization of Interest Maintenance Reserve (IMR) .....	2,729	934				643	1,152
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	241,575	84,134	0	0	0	56,418	101,023
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	33,818	33,818					
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	445,147	445,147					
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	176,016	23,396					152,620
18. Payments on supplementary contracts with life contingencies .....	201,854					201,854	
19. Increase in aggregate reserves for life and accident and health contracts .....	(563,609)	(355,834)				(207,775)	
20. Totals (Lines 10 to 19) .....	293,226	146,527	0	0	0	(5,921)	152,620
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	0						
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	121,986	74,926					47,060
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	3,937	2,417					1,520
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						
27. Aggregate write-ins for deductions .....	8,955	5,541	0	0	0	0	3,414
28. Totals (Lines 20 to 27) .....	428,104	229,411	0	0	0	(5,921)	204,614
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(186,529)	(145,277)	0	0	0	62,339	(103,591)
30. Dividends to policyholders and refunds to members .....	974	974					
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(187,503)	(146,251)	0	0	0	62,339	(103,591)
32. Federal income taxes incurred (excluding tax on capital gains) .....	(39,376)	(30,713)				13,091	(21,754)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(148,127)	(115,538)	0	0	0	49,248	(81,837)
34. Policies/certificates in force end of year .....	476	340				136	
DETAILS OF WRITE-INS							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. Pension expense .....	8,955	5,541					3,414
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	8,955	5,541	0	0	0	0	3,414

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1  Total	Deferred				6  Life Contingent Payout (Immediate and Annuitizations)	7  Other Annuities
		2  Fixed Annuities	3  Indexed Annuities	4  Variable Annuities with Guarantees	5  Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts .....	0						
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	0						
4. Amortization of Interest Maintenance Reserve (IMR) .....	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	0	0	0	0	0	0	0
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	117,128,861						117,128,861
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	0						
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	0						
18. Payments on supplementary contracts with life contingencies .....	0						
19. Increase in aggregate reserves for life and accident and health contracts .....	0						
20. Totals (Lines 10 to 19) .....	117,128,861	0	0	0	0	0	117,128,861
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	0						
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	823,431						823,431
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	23,881						23,881
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(117,344,461)						(117,344,461)
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	631,712	0	0	0	0	0	631,712
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(631,712)	0	0	0	0	0	(631,712)
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(631,712)	0	0	0	0	0	(631,712)
32. Federal income taxes incurred (excluding tax on capital gains) .....	(132,660)	0					(132,660)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(499,052)	0	0	0	0	0	(499,052)
34. Policies/certificates in force end of year .....	1						1
DETAILS OF WRITE-INS							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
		Individual	Group										
	Total			Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts .....	17,266,694												17,266,694
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	6,849,410												6,849,410
4. Amortization of Interest Maintenance Reserve (IMR) .....	78,983												78,983
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0												
6. Commissions and expense allowances on reinsurance ceded .....	1,075,274												1,075,274
7. Reserve adjustments on reinsurance ceded .....	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0												
8.2 Charges and fees for deposit-type contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income .....	175	0	0	0	0	0	0	0	0	0	0	0	175
9. Totals (Lines 1 to 8.3) .....	25,270,536	0	0	0	0	0	0	0	0	0	0	0	25,270,536
10. Death benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments) .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	9,885,993												9,885,993
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0												
15. Surrender benefits and withdrawals for life contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions .....	0												
17. Interest and adjustments on contract or deposit-type contract funds .....	111												111
18. Payments on supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts .....	1,051,032												1,051,032
20. Totals (Lines 10 to 19) .....	10,937,136	0	0	0	0	0	0	0	0	0	0	0	10,937,136
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	2,075,318												2,075,318
22. Commissions and expense allowances on reinsurance assumed .....	0												
23. General insurance expenses .....	13,509,743												13,509,743
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	968,945												968,945
25. Increase in loading on deferred and uncollected premiums .....	(3,768)												(3,768)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0												
27. Aggregate write-ins for deductions .....	841,433	0	0	0	0	0	0	0	0	0	0	0	841,433
28. Totals (Lines 20 to 27) .....	28,328,807	0	0	0	0	0	0	0	0	0	0	0	28,328,807
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) .....	(3,058,271)	0	0	0	0	0	0	0	0	0	0	0	(3,058,271)
30. Dividends to policyholders and refunds to members .....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(3,058,271)	0	0	0	0	0	0	0	0	0	0	0	(3,058,271)
32. Federal income taxes incurred (excluding tax on capital gains) .....	(642,237)												(642,237)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(2,416,034)	0	0	0	0	0	0	0	0	0	0	0	(2,416,034)
34. Policies/certificates in force end of year .....	53,874												53,874
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income .....	175												175
08.302. ....													
08.303. ....													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	175	0	0	0	0	0	0	0	0	0	0	0	175
2701. Pension expense .....	841,433												841,433
2702. ....													
2703. ....													
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	841,433	0	0	0	0	0	0	0	0	0	0	0	841,433

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	2,694,747,101	264,200,849	2,430,546,252	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	141,512,142	6,980,680	134,531,462									
3. Present value of disability claims incurred .....	395,110	0	395,110									
4. Tabular interest .....	111,322,893	6,830,768	104,492,125									
5. Tabular less actual reserve released .....	0	0	0									
6. Increase in reserve on account of change in valuation basis .....	0	0	0									
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	0	XXX	0							XXX		
7. Other increases (net) .....	(3,958,446)	0	(3,958,446)									
8. Totals (Lines 1 to 7) .....	2,944,018,800	278,012,297	2,666,006,503	0	0	0	0	0	0	0	0	0
9. Tabular cost .....	85,544,476	5,174,461	80,370,015									
10. Reserves released by death .....	73,809,455	7,181,399	66,628,056									
11. Reserves released by other terminations (net) .....	57,183,882	5,725,435	51,458,447									
12. Annuity, supplementary contract and disability payments involving life contingencies .....	2,083,872	0	2,083,872									
13. Net transfers to or (from) Separate Accounts .....	0	0	0									
14. Total Deductions (Lines 9 to 13) .....	218,621,685	18,081,295	200,540,390	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	2,725,397,115	259,931,002	2,465,466,113	0	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	2,804,330,285	254,288,363	2,550,041,922									
17. Amount Available for Policy Loans Based upon Line 16 CSV	2,661,599,282	254,376,782	2,407,222,500									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the Whole Life column.

(b) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**

**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	96,179,677	0	96,179,677	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	2,984,438		2,984,438						
3. Present value of disability claims incurred .....	858,592		858,592						
4. Tabular interest .....	4,373,596		4,373,596						
5. Tabular less actual reserve released .....	517,112		517,112						
6. Increase in reserve on account of change in valuation basis .....	0		0						
7. Other increases (net) .....	0		0						
8. Totals (Lines 1 to 7) .....	104,913,415	0	104,913,415	0	0	0	0	0	0
9. Tabular cost .....	507,211		507,211						
10. Reserves released by death .....	661,536		661,536						
11. Reserves released by other terminations (net) .....	0		0						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	1,455,348		1,455,348						
13. Net transfers to or (from) Separate Accounts .....	0		0						
14. Total Deductions (Lines 9 to 13) .....	2,624,095	0	2,624,095	0	0	0	0	0	0
15. Reserve December 31 of current year .....	102,289,320	0	102,289,320	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	0		0						
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	0		0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	4,365,145	2,823,442	0	0	0	1,541,703	0
2. Tabular net premiums or considerations .....	7,806	1,842				5,964	
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	160,134	91,141				68,993	
5. Tabular less actual reserve released .....	(41,614)	34,360				(75,974)	
6. Increase in reserve on account of change in valuation basis .....	0	0				0	
7. Other increases (net) .....	0	0				0	
8. Totals (Lines 1 to 7) .....	4,491,471	2,950,785	0	0	0	1,540,686	0
9. Tabular cost .....	0	0				0	
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	475,051	475,051				0	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	206,758	0				206,758	
13. Net transfers to or (from) Separate Accounts .....	0	0				0	
14. Total Deductions (Lines 9 to 13) .....	681,809	475,051	0	0	0	206,758	0
15. Reserve December 31 of current year	3,809,662	2,475,734	0	0	0	1,333,928	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	2,475,734	2,475,734				0	
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0				0	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**

**(N/A Fraternal)**

	1  Total	Deferred				6  Life Contingent Payout (Immediate and Annuitizations)	7  Other Annuities
		2  Fixed Annuities	3  Indexed Annuities	4  Variable Annuities with Guarantees	5  Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....							
2. Tabular net premiums or considerations .....							
3. Present value of disability claims incurred .....	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
4. Tabular interest .....							
5. Tabular less actual reserve released .....							
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....							
8. Totals (Lines 1 to 7) .....							
9. Tabular cost .....							
10. Reserves released by death .....	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
11. Reserves released by other terminations (net) .....							
12. Annuity, supplementary contract and disability payments involving life contingencies .....							
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....							
15. Reserve December 31 of current year							
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....



EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....1,175,969	.....1,152,925
1.1	Bonds exempt from U.S. tax .....	(a) .....	.....
1.2	Other bonds (unaffiliated) .....	(a) .....144,586,960	.....144,165,891
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....3,002,071	.....3,082,639
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....15,988,606	.....14,833,049
2.21	Common stocks of affiliates .....	.....277,013,769	.....277,013,769
3.	Mortgage loans .....	(c) .....2,276,022	.....2,273,245
4.	Real estate .....	(d) .....10,503,447	.....10,536,357
5	Contract loans .....	.....10,390,477	.....10,581,912
6	Cash, cash equivalents and short-term investments .....	(e) .....2,543,126	.....2,588,183
7	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....195,684,497	.....195,684,497
9.	Aggregate write-ins for investment income .....	.....620,563	.....620,563
10.	Total gross investment income .....	663,785,507	662,533,030
11.	Investment expenses .....		(g) .....17,274,606
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....968,101
13.	Interest expense .....		(h) .....50,531,831
14.	Depreciation on real estate and other invested assets .....		(i) .....2,995,268
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....71,769,806
17.	Net investment income (Line 10 minus Line 16)		590,763,224
DETAILS OF WRITE-INS			
0901.	Securities Lending Fee .....	.....326,093	.....326,093
0902.	Miscellaneous .....	.....294,470	.....294,470
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	620,563	620,563
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes \$ .....1,094,631 accrual of discount less \$ .....4,426,014 amortization of premium and less \$ .....933,001 paid for accrued interest on purchases.

(b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.

(c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ ..... paid for accrued interest on purchases.

(d) Includes \$ .....10,503,447 for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.

(e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.

(f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.

(g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ .....44,644,689 interest on surplus notes and \$ ..... interest on capital notes.

(i) Includes \$ .....2,995,268 depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....287,692	.....0	.....287,692	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....(1,165,986)	.....(595)	.....(1,166,581)	.....3,098,000	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....(9,868,563)	.....(9,868,563)	.....3,751,838	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....68,490,487	.....(10,683,672)	.....57,806,815	.....(19,055,668)	.....913,033
2.21	Common stocks of affiliates .....	.....(9,417,500)	.....(16,932,531)	.....(26,350,031)	.....(44,704,607)	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....	.....0	.....	.....	.....0
5.	Contract loans .....	.....(39,666)	.....	.....(39,666)	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....5,706	.....	.....5,706	.....	.....
7.	Derivative instruments .....	.....170,417	.....	.....170,417	.....(145,330)	.....
8.	Other invested assets .....	.....0	.....(38,250,733)	.....(38,250,733)	.....(127,548,264)	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....	.....0
10.	Total capital gains (losses)	58,331,150	(75,736,094)	(17,404,944)	(184,604,031)	913,033
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
<b>FIRST YEAR (other than single)</b>								
1. Uncollected .....	154,710	154,710						
2. Deferred and accrued .....	3,413,749	3,413,749						
3. Deferred , accrued and uncollected:								
3.1 Direct .....	3,585,429	3,585,429						
3.2 Reinsurance assumed .....	0							
3.3 Reinsurance ceded .....	16,970	16,970						
3.4 Net (Line 1 + Line 2) .....	3,568,459	3,568,459	0	0	0	0	0	0
4. Advance .....	30,379	30,379						
5. Line 3.4 - Line 4 .....	3,538,080	3,538,080	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct .....	7,594,671	7,594,671						
6.2 Reinsurance assumed .....	0							
6.3 Reinsurance ceded .....	170,947	170,947						
6.4 Net .....	7,423,724	7,423,724	0	0	0	0	0	0
7. Line 5 + Line 6.4 .....	10,961,804	10,961,804	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	3,455,834	3,455,834		0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct .....	7,680,590	7,680,590						
9.2 Reinsurance assumed .....	0							
9.3 Reinsurance ceded .....	174,620	174,620						
9.4 Net (Line 7 - Line 8) .....	7,505,970	7,505,970	0	0	0	0	0	0
<b>SINGLE</b>								
10. Single premiums and considerations:								
10.1 Direct .....	32,205,504	32,205,093		411				
10.2 Reinsurance assumed .....	0							
10.3 Reinsurance ceded .....	0							
10.4 Net .....	32,205,504	32,205,093	0	411	0	0	0	0
<b>RENEWAL</b>								
11. Uncollected .....	3,082,875	3,016,615				66,260		
12. Deferred and accrued .....	60,870,092	60,870,092						
13. Deferred, accrued and uncollected:								
13.1 Direct .....	64,062,170	63,672,735				389,435		
13.2 Reinsurance assumed .....	393,655	393,655						
13.3 Reinsurance ceded .....	502,858	179,683				323,175		
13.4 Net (Line 11 + Line 12) .....	63,952,967	63,886,707	0	0	0	66,260	0	0
14. Advance .....	2,723,778	2,670,147				53,631		
15. Line 13.4 - Line 14 .....	61,229,189	61,216,560	0	0	0	12,629	0	0
16. Collected during year:								
16.1 Direct .....	179,982,646	149,445,004	8,321,211	1,774		22,214,657		
16.2 Reinsurance assumed .....	1,088,516	1,088,516						
16.3 Reinsurance ceded .....	6,829,958	1,885,207				4,944,751		
16.4 Net .....	174,241,204	148,648,313	8,321,211	1,774	0	17,269,906	0	0
17. Line 15 + Line 16.4 .....	235,470,393	209,864,873	8,321,211	1,774	0	17,282,535	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	62,696,127	62,680,286		0	0	15,841	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	178,569,214	148,032,233	8,321,211	1,774		22,213,996		
19.2 Reinsurance assumed .....	1,074,259	1,074,259						
19.3 Reinsurance ceded .....	6,869,207	1,921,905				4,947,302		
19.4 Net (Line 17 - Line 18) .....	172,774,266	147,184,587	8,321,211	1,774	0	17,266,694	0	0
<b>TOTAL</b>								
20. Total premiums and annuity considerations:								
20.1 Direct .....	218,455,308	187,917,916	8,321,211	2,185	0	22,213,996	0	0
20.2 Reinsurance assumed .....	1,074,259	1,074,259		0	0	0	0	0
20.3 Reinsurance ceded .....	7,043,827	2,096,525		0	0	4,947,302	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	212,485,740	186,895,650	8,321,211	2,185	0	17,266,694	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND  
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums .....	2,331,239	2,331,127		112				
22. All other .....	31,631,549	31,631,138		411				
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded .....	0							
23.2 Reinsurance assumed .....	0							
23.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded .....	0							
24.2 Reinsurance assumed .....	0							
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded .....	1,075,274					1,075,274		
25.2 Reinsurance assumed .....	0							
25.3 Net ceded less assumed .....	1,075,274	0	0	0	0	1,075,274	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	1,075,274	0	0	0	0	1,075,274	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	1,075,274	0	0	0	0	1,075,274	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single) .....	6,608,698	5,794,582				814,116		
28. Single .....	0							
29. Renewal .....	10,175,129	8,913,927				1,261,202		
30. Deposit-type contract funds .....	0							
31. Totals (to agree with Page 6, Line 21)	16,783,827	14,708,509	0	0	0	2,075,318	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent .....	7,152,454		1,136,186	1,635,054	80,294		10,003,988
2.	Salaries and wages .....	33,397,066	305,952	6,649,135	31,129,110	4,327,835		75,809,098
3.11	Contributions for benefit plans for employees .....	2,844,282		2,118,216	6,555,649	1,028,340		12,546,487
3.12	Contributions for benefit plans for agents .....	4,750,046		588,290				5,338,336
3.21	Payments to employees under non-funded benefit plans .....							0
3.22	Payments to agents under non-funded benefit plans .....							0
3.31	Other employee welfare .....	510,605		197,039	585,489	1,867		1,295,000
3.32	Other agent welfare .....	84,844		12,185	12,748			109,777
4.1	Legal fees and expenses .....	128,153		15,988	1,446,913			1,591,054
4.2	Medical examination fees .....	282,056		62,079	0			344,135
4.3	Inspection report fees .....	222,455		38,464				260,919
4.4	Fees of public accountants and consulting actuaries .....	134,343		10,782	1,376,495			1,521,620
4.5	Expense of investigation and settlement of policy claims .....	77,630		29,901	378,127			485,658
5.1	Traveling expenses .....	799,292		124,404	660,052	16,739		1,600,487
5.2	Advertising .....	350,993		47,065	2,348,500			2,746,558
5.3	Postage, express, telegraph and telephone .....	1,353,721		295,876	805,459	1,233		2,456,289
5.4	Printing and stationery .....	607,461		102,040	21,569	12		731,082
5.5	Cost or depreciation of furniture and equipment ...	416,844		51,845	271,822	66		740,577
5.6	Rental of equipment .....	93,087		14,143	241,162	156		348,548
5.7	Cost or depreciation of EDP equipment and software .....	1,185,246		166,853	0	2,494		1,354,593
6.1	Books and periodicals .....	79,164		20,130	14,195	189		113,678
6.2	Bureau and association fees .....	44,510		10,494	168,443	114		223,561
6.3	Insurance, except on real estate .....	336,660		58,376	300,965			696,001
6.4	Miscellaneous losses .....	0		0	12,723			12,723
6.5	Collection and bank service charges .....	287,318		33,828	467,450			788,596
6.6	Sundry general expenses .....	3,058,398		125,030	6,593,949	1,199,301		10,976,678
6.7	Group service and administration fees .....	31,249		85,066	11,902			128,217
6.8	Reimbursements by uninsured plans .....							0
7.1	Agency expense allowance .....							0
7.2	Agents' balances charged off (less \$ \$ ..... recovered) .....							0
7.3	Agency conferences other than local meetings ....	1,115,660		158,469	186			1,274,315
8.1	Official publication (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses .....				3,844	10,212,979		10,216,823
9.2	Investment expenses not included elsewhere .....	278		22	8,933	75,047		84,280
9.3	Aggregate write-ins for expenses .....	4,963,327	116,016	935,869	9,246,898	327,940	0	15,590,050
10.	General expenses incurred .....	64,307,142	421,968	13,087,775	64,297,637	17,274,606	(b) 0	(a) 159,389,128
11.	General expenses unpaid Dec. 31, prior year .....	58,970,085		11,322,987	50,932,605	17,292,386	0	138,518,063
12.	General expenses unpaid Dec. 31, current year ...	58,589,979		11,924,219	58,581,320	15,738,825		144,834,343
13.	Amounts receivable relating to uninsured plans, prior year .....							0
14.	Amounts receivable relating to uninsured plans, current year .....							0
15.	General expenses paid during year (Lines 10+11-12-13+14) .....	64,687,248	421,968	12,486,543	56,648,922	18,828,167	0	153,072,848
DETAILS OF WRITE-INS								
09.301.	Consulting .....	779,561	116,016	113,583	3,087,303	263,645		4,360,108
09.302.	Equipment and software maintenance .....	4,183,766		822,286	6,159,595	64,295		11,229,942
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	4,963,327	116,016	935,869	9,246,898	327,940	0	15,590,050

(a) Includes management fees of \$ 6,759,598 to affiliates and \$ 2,313,289 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable .....\$ ..... ; 2. Institutional . \$ ..... ; 3. Recreational and Health \$ ..... ; 4. Educational ..... \$ ..... ;

5. Religious .....\$ ..... ; 6. Membership \$ ..... ; 7. Other .....\$ ..... ; 8. Total .....\$ .....0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes .....				958,942		958,942
2.	State insurance department licenses and fees .....	1,519,418	171,994				1,691,412
3.	State taxes on premiums .....	2,406,830	344,243				2,751,073
4.	Other state taxes, including \$ .....						
	for employee benefits .....	(288,145)	(28,149)	366,954	394		51,054
5.	U.S. Social Security taxes .....	2,868,531	424,156	8,166,901	8,765		11,468,353
6.	All other taxes .....	500,910	56,702				557,612
7.	Taxes, licenses and fees incurred .....	7,007,544	968,946	8,533,855	968,101	0	17,478,446
8.	Taxes, licenses and fees unpaid Dec. 31, prior year .....	2,175,156	250,917		980,346		3,406,419
9.	Taxes, licenses and fees unpaid Dec. 31, current year .....	2,883,881	326,448		958,943		4,169,272
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	6,298,819	893,415	8,533,855	989,504	0	16,715,593

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....	2,331,239	
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	31,631,138	
4. Applied to provide paid-up annuities .....	411	
5. Total Lines 1 through 4 .....	33,962,788	0
6. Paid in cash .....	7,203,926	
7. Left on deposit .....	2,780,736	
8. Aggregate write-ins for dividend or refund options .....	0	0
9. Total Lines 5 through 8 .....	43,947,450	0
10. Amount due and unpaid .....	170,000	
11. Provision for dividends or refunds payable in the following calendar year .....	26,767,239	
12. Terminal dividends .....	4,250,000	
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	31,187,239	0
16. Total from prior year .....	33,995,144	0
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	41,139,545	0
DETAILS OF WRITE-INS		
0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.5%, 01-59 .....	3,919,617	2,974,630	944,987		
0100002. AE 3%, 41-66 .....	1,745,122		1,745,122		
0100003. AM (5) 3.5%, 01-62 .....	7,572,610		7,572,610		
0100004. STD IND 3.5%, 07-67 .....	6,658,293	6,658,293	0		
0100005. 41 CSO 3.5%, 32-67 .....	156,442,885		156,442,885		
0100006. 41 CSO 3% CRVM, 48-66 .....	4,096,412		4,096,412		
0100007. 41 CSO 3%, 47-67 .....	554,432		554,432		
0100008. 41 CSO 2.5% CRVM, 48-65 .....	6,072,633		6,072,633		
0100009. 41 CSO 2.5%, 43-66 .....	10,727,068		10,727,068		
0100010. 41 CSO 2.25%, 50-57 .....	156,642		156,642		
0100011. 41 STD IND 3.5%, 56-71 .....	615,675	615,675	0		
0100012. 41 STD IND 3% CRVM, 57 .....	54,288	54,288	0		
0100013. 41 STD IND 3%, 46-88 .....	39,016,961	39,015,886	1,075		
0100014. 41 STD IND 2.5%, 48-67 .....	203,571,053	203,570,078	975		
0100015. 58 CSO/CET 6%, 83-86 .....	59,151,635		59,151,635		
0100016. 58 CSO/CET 5.5%, 80-85 .....	25,188,479		25,188,479		
0100017. 58 CSO/CET 4.5% CRVM, 83-89 .....	122,241,011		122,241,011		
0100018. 58 CSO/CET 4.5%, 79-88 .....	86,021,574		86,021,574		
0100019. 58 CSO/CET 4% CRVM, 79-88 .....	3,769,905		3,769,905		
0100020. 58 CSO/CET 4%, 75-88 .....	65,911,608		65,911,608		
0100021. 58 CSO/CET 3.5% CRVM, 77-88 .....	98,073		98,073		
0100022. 58 CSO/CET 3.5%, 61-88 .....	200,261,482		200,261,482		
0100023. 58 CSO/CET 3% CRVM, 65-77 .....	624,551		624,551		
0100024. 58 CSO/CET 3%, 65-84 .....	16,677,388		16,677,388		
0100025. 58 CSO/CET 2.5% CRVM, 77-84 .....	30,000,169		30,000,169		
0100026. 58 CSO/CET 2.5%, 62-88 .....	54,605,783		54,605,783		
0100027. 60 CSG 3%, 55-60 .....	117,991		117,991		
0100028. 61 CSI/CJET 2.5%, 67-82 .....	6,528,252	6,528,252	0		
0100029. 80 CSO/CET 6% CRVM, 83-86 .....	9,891,954		9,891,954		
0100030. 80 CSO/CET 5.5% CRVM, 87-92 .....	202,507,679		202,507,679		
0100031. 80 CSO/CET 5.5%, 87-92 .....	49,458,957		49,458,957		
0100032. 80 CSO/CET 5% CRVM, 88-89, 93-94 .....	91,518,775		91,518,775		
0100033. 80 CSO/CET 5%, 88-89, 93-94 .....	36,974,224		36,974,224		
0100034. 80 CSO/CET 4.5% CRVM, 57-05 .....	669,919,157		669,919,157		
0100035. 80 CSO/CET 4.5%, 90-05 .....	110,841,166		110,841,166		
0100036. 80 CSO/CET 4% CRVM, 89-02 .....	26,240,082		26,240,082		
0100037. 80 CSO/CET 4%, 88-01 .....	9,955,769		9,955,769		
0100038. 80 CSO 4.5%, 55-04 .....	33,695,188		0		33,695,188
0100039. 2001 CSO 4%, 05-19 .....	37,230,280		0		37,230,280
0100040. 2001 CSO 4.5% CRVM, 05 .....	27,458,132		27,458,132		
0100041. 2001 CSO 4% CRVM, 06-12 .....	408,953,207		408,953,207		
0100042. 2001 CSO 3.5% CRVM, 13-20 .....	253,241,996		253,241,996		
0100043. 2001 CSO 3% CRVM, 21-23 .....	2,203		2,203		
0100044. 2001 CSO 4.5% VM-20 NPR, 20 .....	137,706		137,706		
0100045. 2001 CSO 3.75% VM-20 NPR, 21-23 .....	217,676		217,676		
0100046. 2001 CSO 3.5% VM-20 NPR, 20 .....	13,375,716		13,375,716		
0100047. 2001 CSO 3% VM-20 NPR, 21-23 .....	18,740,508		18,740,508		
0100048. 2017 CSO 3.5% CRVM, 17-20 .....	22,482		22,482		
0100049. 2017 CSO 3% CRVM, 21-23 .....	28,348		28,348		
0100050. 2017 CSO 3%, 20-23 .....	29,998,429				29,998,429
0199997. Totals (Gross)	3,142,811,226	259,417,102	2,782,470,227	0	100,923,897
0199998. Reinsurance ceded	338,028,860		338,028,860		
0199999. Life Insurance: Totals (Net)	2,804,782,366	259,417,102	2,444,441,367	0	100,923,897
0200001. 71 IAM 7.5% IMMEDIATE .....	27,326	XXX	27,326	XXX	
0200002. 83a 8.25% PROJ. SCALE G IMMEDIATE .....	13,307	XXX	13,307	XXX	
0200003. 83a 7.75% PROJ. SCALE G IMMEDIATE .....	11,974	XXX	11,974	XXX	
0200004. 83a 7.4% PROJ. SCALE G IMMEDIATE .....	2,383	XXX	2,383	XXX	
0200005. 83a 7.25% PROJ. SCALE G IMMEDIATE .....	49,027	XXX	49,027	XXX	
0200006. 83a 6.75% PROJ. SCALE G IMMEDIATE .....	110,534	XXX	110,534	XXX	
0200007. 83a 6.7% PROJ. SCALE G IMMEDIATE .....	5,277	XXX	5,277	XXX	
0200008. 83a 6.2% PROJ. SCALE G IMMEDIATE .....	9,471	XXX	9,471	XXX	
0200009. ANNUITY 2000 IAM 6.25% PROJ. SCALE G .....	45,086	XXX	45,086	XXX	
0200010. ANNUITY 2000 IAM 6% PROJ. SCALE G .....	6,380	XXX	6,380	XXX	
0200011. ANNUITY 2000 IAM 5.75% PROJ. SCALE G .....	68,590	XXX	68,590	XXX	
0200012. ANNUITY 2000 IAM 5.5% PROJ. SCALE G .....	141,841	XXX	141,841	XXX	
0200013. ANNUITY 2000 IAM 5.4% PROJ. SCALE G .....	4,564	XXX	4,564	XXX	
0200014. ANNUITY 2000 IAM 4.9% PROJ. SCALE G .....	34,313	XXX	34,313	XXX	
0200015. ANNUITY 2000 IAM 4.25% PROJ. SCALE G .....	10,761	XXX	10,761	XXX	
0200016. ANNUITY 2000 IAM 3.5% PROJ. SCALE G .....	52,980	XXX	52,980	XXX	
0200017. ANNUITY PURCHASE FUNDS DEFERRED .....	1,818,518	XXX	1,818,518	XXX	
0200018. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS .....	7,000	XXX	7,000	XXX	
0200019. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS .....	84,654	XXX	84,654	XXX	
0200020. DEFERRED 6% CARVM : 83a 3% .....	4,044	XXX	4,044	XXX	
0200021. DEFERRED 5.75% CARVM : 83a 3% .....	10,450	XXX	10,450	XXX	
0200022. DEFERRED 5.5% CARVM : 83a 3% .....	51,306	XXX	51,306	XXX	
0200023. DEFERRED 5.25% CARVM : 83a 3% .....	355,511	XXX	355,511	XXX	
0200024. DEFERRED 4% CARVM : 83a 3% .....	144,251	XXX	144,251	XXX	
0200025. 3.5% DEFERRED FLEXIBLE .....	125,507	XXX	125,507	XXX	
0200026. 3.5% DEFERRED .....	1,128	XXX	1,128	XXX	
0200027. 6%/5/4% DEFERRED FLEXIBLE .....	55,686,465	XXX	55,686,465	XXX	
0200028. 4%/10/3.5% DEFERRED FLEXIBLE .....	2,939,198	XXX	2,939,198	XXX	
0200029. 71 GAM 6% IMMEDIATE .....	56,609	XXX	0	XXX	56,609
0200030. 83 GAM 6% IMMEDIATE .....	2,331,673	XXX	0	XXX	2,331,673
0299997. Totals (Gross)	64,210,128	XXX	61,821,846	XXX	2,388,282
0299998. Reinsurance ceded	61,167,906	XXX	58,779,624	XXX	2,388,282
0299999. Annuities: Totals (Net)	3,042,222	XXX	3,042,222	XXX	0
0300001. a-1949 2.5%, PROJ. 30 YEARS .....	1,011		1,011		
0300002. 55 AA 4% .....	3,633		3,633		
0300003. 71 IAM 7.5% .....	610		610		
0300004. 71 IAM 7%, PROJ. SCALE B .....	7,387		7,387		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0300005. 83a 7.5% .....	11,839		11,839		
0300006. 83a 8.25%, PROJ. SCALE G .....	15,570		15,570		
0300007. 83a 7.25%, PROJ. SCALE G .....	8,956		8,956		
0300008. 83a 6.75%, PROJ. SCALE G .....	21,085		21,085		
0300009. 83a 6.7%, PROJ. SCALE G .....	18,230		18,230		
0300010. 83a 6.2%, PROJ. SCALE G .....	39,535		39,535		
0300011. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G .....	9,334		9,334		
0300012. ANNUITY 2000 IAM 6%, PROJ. SCALE G .....	11,862		11,862		
0300013. ANNUITY 2000 IAM 5.75%, PROJ. SCALE G .....	1,205		1,205		
0300014. ANNUITY 2000 IAM 5.5%, PROJ. SCALE G .....	12,179		12,179		
0300015. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G .....	448,939		448,939		
0300016. ANNUITY 2000 IAM 3.10%, NO PROJ. ....	63,622		63,622		
0300017. ANNUITY 2000 IAM 3.05%, NO PROJ. ....	6,756		6,756		
0300018. ANNUITY 2000 IAM [2.50%-2.75%), NO PROJ. ....	32,565		32,565		
0300019. 2012 IAR 4.00% .....	18,387		18,387		
0300020. 2012 IAR VM-22 Non-Jumbo (4.50%, 5.00%), 23 .	6,901		6,901		
0300021. 2012 IAR VM-22 Non-Jumbo (4.00%, 4.50%), 18-19 .....	6,858		6,858		
0300022. 2012 IAR VM-22 Non-Jumbo (3.00%, 3.50%), 20 .	7,247		7,247		
0300023. 2012 IAR VM-22 Non-Jumbo (2.50%, 3.00%), 22 .	26,355		26,355		
0300024. 2012 IAR VM-22 Non-Jumbo (2.00%, 2.50%), 22 .	3,456		3,456		
0399997. Totals (Gross)	783,522	0	783,522	0	0
0399998. Reinsurance ceded	16,082		16,082		
0399999. SCWLC: Totals (Net)	767,440	0	767,440	0	0
0400001. INTERCO DI & 41 CSO 2.5% .....	10,596		10,596		
0400002. INTERCO DI & 41 STD IND 2.5% .....	39,391	39,391			
0400003. 59 ADB & 58 CSO/CET 3% .....	24,911		24,911		
0400004. 59 ADB & 58 CSO/CET 2.5% .....	563,810		563,810		
0400005. 59 ADB & 61 CSI 2.5% .....	118,804	118,804			
0400006. 59 ADB & 80 CSO/CET 4.5% .....	339		339		
0400007. 59 ADB & 80 CSO/CET 2.5% .....	2,690,624		2,690,624		
0400008. 59 ADB & 2001 CSO 3.5% .....	33,098		33,098		
0400009. 59 ADB & 2001 CSO 3% .....	56,464		56,464		
0499997. Totals (Gross)	3,538,037	158,195	3,379,842	0	0
0499998. Reinsurance ceded	25,280		25,280		
0499999. Accidental Death Benefits: Totals (Net)	3,512,757	158,195	3,354,562	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5% .....	187,307	187,243	64		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5% .....	1,239,140	45	1,239,095		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5% .....	195,060		195,060		
0500004. 75% 30-31 MET & 61 CSI 2.5% .....	168,417	168,417			
0500005. 75% 30-31 MET & 2017 CSO 3.5% .....	145		145		
0500006. 75% 30-31 MET & 2017 CSO 3% .....	165		165		
0500007. 52 BEN 5, PERIOD 2 & 41 CSO 2.5% .....	18		18		
0500008. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3% .....	73,858		73,858		
0500009. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5% .....	449,308		449,308		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5% .....	10,396		10,396		
0500011. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4% .....	730		730		
0500012. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5% .....	1,532,523		1,532,523		
0500013. 52 BEN 5, PERIOD 2 & 2017 CSO 3.5% .....	7,724		7,724		
0500014. 52 BEN 5, PERIOD 2 & 2017 CSO 3% .....	18,410		18,410		
0500015. 52 INTERCO DISA 4.5% .....	99,670		99,670		
0500016. SPECIAL - RELATED TO PREMIUM .....	38,207		38,207		
0599997. Totals (Gross)	4,021,078	355,705	3,665,373	0	0
0599998. Reinsurance ceded	87,582		87,582		
0599999. Disability-Active Lives: Totals (Net)	3,933,496	355,705	3,577,791	0	0
0600001. 26 CLASS (3) 2.5% .....	1,184		1,184		
0600002. 52 BEN 5, PERIOD 2 3.5% .....	3,078,118		3,078,118		
0600003. 52 BEN 5, PERIOD 2 2.5% .....	15,456,632		14,091,209		1,365,423
0699997. Totals (Gross)	18,535,934	0	17,170,511	0	1,365,423
0699998. Reinsurance ceded	3,078,118		3,078,118		
0699999. Disability-Disabled Lives: Totals (Net)	15,457,816	0	14,092,393	0	1,365,423
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,831,496,097	259,931,002	2,469,275,775	0	102,289,320

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ .....3,456 ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [ X ] No [ ]

1.2

If not, state which kind is issued.  
.....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [ ] No [ X ]

2.2

If not, state which kind is issued.  
Non-participating .....

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [ X ] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [ X ] No [ ]

If so, state:

4.1

Amount of insurance? .....

\$.....48,209

4.2

Amount of reserve? .....

\$.....44,125

4.3

Basis of reserve:  
AE 3.5% .....

4.4

Basis of regular assessments:  
.....

4.5

Basis of special assessments:  
.....

4.6

Assessments collected during the year .....

\$.....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? .....

Yes [ ] No [ X ]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$.....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....

\$.....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements .....

\$.....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
.....

7.3

State the amount of reserves established for this business: .....

\$.....

7.4

Identify where the reserves are reported in the blank:  
.....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements: .....

\$.....

8.2

State the amount of reserves established for this business: .....

\$.....

8.3

Identify where the reserves are reported in the blank:  
.....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....

\$.....

9.2

State the amount of reserves established for this business: .....

\$.....

9.3

Identify where the reserves are reported in the blank:  
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>**

	1  Total	Comprehensive		4  Medicare Supplement	5  Vision Only	6  Dental Only	7  Federal Employees Health Benefits Plan	8  Title XVIII Medicare	9  Title XIX Medicaid	10  Credit A&H	11  Disability Income	12  Long-Term Care	13  Other Health
		2  Individual	3  Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	1,712,349										70		1,712,279
2. Additional contract reserves (b) .....	159,123,550										1,326		159,122,224
3. Additional actuarial reserves-Asset/Liability analysis .....	0												
4. Reserve for future contingent benefits .....	0												
5. Reserve for rate credits .....	0												
6. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross) .....	160,835,899	0	0	0	0	0	0	0	0	0	1,396	0	160,834,503
8. Reinsurance ceded .....	28,879,996										1,396		28,878,600
9. Totals (Net)	131,955,903	0	0	0	0	0	0	0	0	0	0	0	131,955,903
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....	13,213,661										375,149		12,838,512
11. Additional actuarial reserves-Asset/Liability analysis .....	0												
12. Reserve for future contingent benefits .....	0												
13. Aggregate write-ins for reserves .....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross) .....	13,213,661	0	0	0	0	0	0	0	0	0	375,149	0	12,838,512
15. Reinsurance ceded .....	375,149										375,149		
16. Totals (Net)	12,838,512	0	0	0	0	0	0	0	0	0	0	0	12,838,512
17. TOTAL (Net)	144,794,415	0	0	0	0	0	0	0	0	0	0	0	144,794,415
18. TABULAR FUND INTEREST	7,131,638												7,131,638
DETAILS OF WRITE-INS													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page ....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations. Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008, 2001 CSO for policies issued between 2009 and 2019, and 2017 CSO for policies issued after 2019. Interest is based on the required statutory valuation rate.



EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	204,841,213	0	0	2,794,424	183,636,790	18,409,999
2. Deposits received during the year .....	7,264,795			255,983	3,311,197	3,697,615
3. Investment earnings credited to the account .....	5,463,950			72,208	5,326,456	65,286
4. Other net change in reserves .....	0			0	0	0
5. Fees and other charges assessed .....	0			0	0	0
6. Surrender charges .....	0			0	0	0
7. Net surrender or withdrawal payments .....	23,285,977			310,183	16,087,823	6,887,971
8. Other net transfers to or (from) Separate Accounts .....	0			0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) .....	194,283,981	0	0	2,812,432	176,186,620	15,284,929
10. Reinsurance balance at the beginning of the year .....	(21,644,289)	0	0	(241,099)	(21,167,305)	(235,885)
11. Net change in reinsurance assumed .....	0			0	0	0
12. Net change in reinsurance ceded .....	(1,521,286)			(23,569)	(1,498,542)	825
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(20,123,003)	0	0	(217,530)	(19,668,763)	(236,710)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	174,160,978	0	0	2,594,902	156,517,857	15,048,219

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) .....\$ .....
2. Reported as Annuities Certain (captured in column 3) .....\$ .....
3. Reported as Supplemental Contracts (captured in column 4) .....\$ .....
4. Reported as Dividend Accumulations or Refunds (captured in column 5) .....\$ .....
5. Reported as Premium or Other Deposit Funds (captured in column 6) .....\$ .....
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct .....	11,106,192	10,385,228	720,964					
	1.2 Reinsurance assumed .....	0							
	1.3 Reinsurance ceded .....	0							
	1.4 Net .....	11,106,192	10,385,228	720,964	0	0	0	0	0
2.	In course of settlement:								
	2.1 Resisted .....								
	2.11 Direct .....	0							
	2.12 Reinsurance assumed .....	0							
	2.13 Reinsurance ceded .....	0							
	2.14 Net .....	0	(b) 0	(b) 0	(b) 0	0	0	0	0
	2.2 Other .....								
	2.21 Direct .....	34,800,494	32,086,058				2,714,436		
	2.22 Reinsurance assumed .....	0							
	2.23 Reinsurance ceded .....	1,678,063	645,931				1,032,132		
	2.24 Net .....	33,122,431	(b) 31,440,127	(b) 0	(b) 0	0	(b) 1,682,304	0	0
3.	Incurred but unreported:								
	3.1 Direct .....	7,164,723	3,480,000				3,684,723		
	3.2 Reinsurance assumed .....	0	0				0		
	3.3 Reinsurance ceded .....	1,475,906	66,000				1,409,906		
	3.4 Net .....	5,688,817	(b) 3,414,000	(b) 0	(b) 0	0	(b) 2,274,817	0	0
4.	TOTALS .....								
	4.1 Direct .....	53,071,409	45,951,286	720,964	0	0	6,399,159	0	0
	4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded .....	3,153,969	711,931	0	0	0	2,442,038	0	0
	4.4 Net .....	49,917,440	(a) 45,239,355	(a) 720,964	0	0	3,957,121	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 10,385,228 in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 1,332,710 Group Life \$ , and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct .....	268,202,065	135,076,328	3,925,001	235,672	117,128,861	11,836,203		
1.2 Reinsurance assumed .....	784,621	784,621						
1.3 Reinsurance ceded .....	3,112,173	953,164				2,159,009		
1.4 Net .....	(c) 265,874,513	134,907,785	3,925,001	235,672	117,128,861	9,677,194	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct .....	53,071,409	45,951,286	720,964	0	0	6,399,159	0	0
2.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	3,153,969	711,931	0	0	0	2,442,038	0	0
2.4 Net .....	49,917,440	45,239,355	720,964	0	0	3,957,121	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	117,744	15,883				101,861		
4. Liability December 31, prior year:								
4.1 Direct .....	56,291,183	49,939,353	426,522	0	0	5,925,308		
4.2 Reinsurance assumed .....	0			0	0	0		
4.3 Reinsurance ceded .....	2,317,208	213,525		0	0	2,103,683		
4.4 Net .....	53,973,975	49,725,828	426,522	0	0	3,821,625	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	220,688	45,524		0		175,164		
6. Incurred Benefits								
6.1 Direct .....	264,982,291	131,088,261	4,219,443	235,672	117,128,861	12,310,054	0	0
6.2 Reinsurance assumed .....	784,621	784,621	0	0	0	0	0	0
6.3 Reinsurance ceded .....	3,845,990	1,421,929	0	0	0	2,424,061	0	0
6.4 Net .....	261,920,922	130,450,953	4,219,443	235,672	117,128,861	9,885,993	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 3,982,641 in Line 1.1, \$ 3,982,641 in Line 1.4.  
\$ 3,488,758 in Line 6.1, and \$ 3,488,758 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.  
\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....	16,217,902	19,941,073	3,723,171
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....	238,326,312	265,186,388	26,860,076
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	254,544,214	285,127,461	30,583,247
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....	30,109,981	26,557,001	(3,552,980)
21. Furniture and equipment, including health care delivery assets .....	6,926,362	7,469,427	543,065
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....	131,253	120,149	(11,104)
25. Aggregate write-ins for other than invested assets .....	341,302,812	293,900,817	(47,401,995)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	633,014,622	613,174,855	(19,839,767)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27)	633,014,622	613,174,855	(19,839,767)
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Trademark License Agreement .....	85,000,019	88,400,015	3,399,996
2502. Pension asset .....	238,431,196	186,678,210	(51,752,986)
2503. Prepaid expense .....	17,871,597	18,822,592	950,995
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	341,302,812	293,900,817	(47,401,995)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company’s net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line #</u>	<u>2023</u>	<u>2022</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	349,388,092	402,810,427
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	349,388,092	402,810,427
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	7,033,192,367	6,901,065,202
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	7,033,192,367	6,901,065,202

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company’s Board of Directors. The aggregate amount of policyholders’ dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company did not hold any material investments in derivative financial instruments as of December 31, 2023.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

– the length of time and the extent to which the fair value is below the book/adjusted carry value;

– the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

– for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

– for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any material accounting changes in 2023 or 2022.

3. Business Combinations and Goodwill.

A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces. In 2019, the Company received \$8.2 million from Nestlé as an adjustment to the purchase price of GLIC.

The transaction was accounted for as a statutory purchase and reflects the following:

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of goodwill	Original amount of admitted goodwill
Gerber Life Insurance Company	12/31/2018	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453
Total	XXX	\$ 1,257,273,773	\$ 945,547,244	\$ 528,082,453

<u>1</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>
Purchased entity	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Book Value of SCA	Admitted goodwill as a % of SCA BACV, gross of the admitted goodwill Col. 6/Col. 8
Gerber Life Insurance Company	\$ 472,773,622	\$ 94,554,724	\$ 1,121,475,371	42.2 %
Total	\$ 472,773,622	\$ 94,554,724	\$ 1,121,475,371	XXX

- B. Statutory Merger. None.
- C. Assumption Reinsurance. None.
- D. Impairment Loss. None.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation using Prior Quarter numbers	Current Reporting Period
(1) Capital & Surplus	\$ 6,672,214,748	XXX
Less:		XXX
(2) Admitted Positive Goodwill	\$ 496,412,303	XXX
(3) Admitted EDP Equipment & Operating System Software	\$ 10,441,317	XXX
(4) Admitted Net Deferred Taxes	\$ 38,822,833	XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	\$ 6,126,538,295	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	\$ 612,653,830	XXX
(7) Current period reported Admitted Goodwill	XXX	\$ 472,773,622
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	7.7 %

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2023 were:

Farm Loans	None
City Loans	None
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	54,658,509	—	54,658,509
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	55,840,689	—	55,840,689
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—



(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) Mortgage Loans Derecognized as a Result of Foreclosure. None

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2023, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.
- (3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2023, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
52521H-AJ-2	422,515	421,919	596	421,919	391,466	06/30/2023
Total	XXX	XXX	596	XXX	XXX	XXX

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2023:
- a. The aggregate amount of unrealized losses:
1. Less than 12 Months 223,358
2. 12 Months or Longer 18,987,559
- b. The aggregate related fair value of securities with unrealized losses:
1. Less than 12 Months 10,139,762
2. 12 Months or Longer 159,668,468
- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2023, the Company has loaned \$74.5 million and \$23.4 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2022, the Company had loaned \$78.7 million and \$59.7 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2023 and 2022, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	76,260,037
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	76,260,037
(g) Securities Received	—
(h) Total Collateral Received	76,260,037
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$76.3 million and \$24.1 million in the general and separate accounts, respectively.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2023 and 2022.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	45,347,912	45,347,579
(c) 31 to 60 Days	1,468,872	1,468,890
(d) 61 to 90 Days	746,994	746,853
(e) 91 to 120 Days	265,755	266,097
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	1,998,704	1,997,085
(h) 1 to 2 years	5,600,000	5,607,265
(i) 2 to 3 years	—	—
(j) Greater than 3 years	20,826,268	20,826,268
(k) Subtotal	76,254,505	76,260,037
(l) Securities Received	—	—
(m) Total Collateral Reinvested	76,254,505	76,260,037
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2023, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$76.7 million and \$24.1 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate.

- (1) The Company did not recognize impairment losses on real estate during the statement periods.
- (2) The Company does not have any property classified as held for sale at December 31, 2023.
- (3) The Company did not experience changes to a plan of sale in investment in real estate.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Low Income Housing Tax Credit Property Investments. No significant holdings.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	76,254,505	—	24,070,553	—	100,325,058	141,535,856	(41,210,798)	—	100,325,058	0.762 %	0.801 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
j. On deposit with states	5,909,787	—	—	—	5,909,787	5,910,776	(989)	—	5,909,787	0.045 %	0.047 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	82,164,292	—	24,070,553	—	106,234,845	147,446,632	(41,211,787)	—	106,234,845	0.807 %	0.848 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Cash Collateral for Derivatives	—	—	—	—	—	—	—	—	0.000 %	0.000 %
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	—	—	—	—	—	—	—	—	0.000 %	0.000 %
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	5,028,000	5,028,000	0.042 %	0.044 %
b. Schedule D, Part 1	40,459,945	40,465,474	0.337 %	0.355 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	30,766,560	30,766,560	0.256 %	0.270 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	76,254,505	76,260,034	0.634 %	0.670 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	24,070,553	24,070,553	2.116 %	2.116 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	24,070,553	24,070,553	2.116 %	2.116 %

- \* j = Column 1 divided by Asset Page, Line 26 (Column 1)
- t = Column 1 divided by Asset Page, Line 27 (Column 1)
- \*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)
- t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	76,737,958	1.761 %
v. Recognized Obligation to Return Collateral Asset	24,070,553	2.116 %

- \* u = Column 1 divided by Liability Page, Line 26 (Column 1)
- v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	—	—	—

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument	—	—	—

\* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	2	—	5,500,000	—	5,500,000	—
(2) LB&SS - AC	2	2	1,000,000	1,000,000	1,000,000	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	4	2	6,500,000	1,000,000	6,500,000	1,000,000

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	7	—
Aggregate Amount of Investment Income	(402,720)	—

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

Description	Amount of Impairment
Liberty 77 Fund International	\$10,007,179
W&S Real Estate Holdings LLC	9,347,250
FT. WASHINGTON PRIVATE EQUITY OPPORTUNITIES FUND III-B LP	6,737,956
FT. WASHINGTON PRIVATE EQUITY VII L.P.	1,717,984
ABRY ADVANCED SECURITIES FUND IV	1,407,077
FTV Capital IV	1,405,565
FT. WASHINGTON PRIVATE EQUITY VI L.P.	1,192,593
H.I.G. LP	922,531
Sands Capital Private Growth F I Uhnder	805,142
FT. WASHINGTON PRIVATE EQUITY III LP	666,149
Sands Capital Private Growth F Life Sciences Pulse Fund I	554,622
CORSAIR III FS CAPITAL PARTNERS LP	479,717
WATERFALL VICTORIA FUND LTD	366,348
Portag3 Mowat L.P.	335,025
REFINERY VENTURE FUND II LP	300,056
Summit Partners II LP	294,665
PROVIDENCE DEBT OPPS III L.P.	284,633
Goldman Sachs LP WEST STREET GLOBAL GROWTH PART	225,418
Ares Capital Europe II	210,950
Sands Capital Private Growth F Global Venture Fund III	183,216
ABRY ADVANCED SECURITIES FUND III	176,730
Canapi Ventures FUND II	150,534
SixThirty III LP	97,865
WSL PARTNERS L.P.	90,615
CORSAIR IV FS CAPITAL PARTNERS LP	69,965
TRI-STATE GROWTH CAPITAL FND I	65,632
REGIMENT CAPITAL SSF V LP	48,883
FTV Capital VII	48,742
CARLYLE/RIVERSTONE III L.P.	30,004
ABRY SENIOR EQUITY III LP	23,849
ABRY ADVANCED SECURITIES FUND LP	3,838
Total	\$38,250,733

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bonds and \$0 for mortgage loans.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 37,542,249
2. Nonadmitted	\$ —
3. Admitted	\$ 37,542,249

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ —

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ —

8. Derivative Instruments

The Company did not have any material derivative investments as of December 31, 2023.

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9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	203,714,143	8,217,009	211,931,152	180,313,719	13,497,700	193,811,419	23,400,424	(5,280,691)	18,119,733
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	203,714,143	8,217,009	211,931,152	180,313,719	13,497,700	193,811,419	23,400,424	(5,280,691)	18,119,733
(d) Deferred Tax Assets Nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	203,714,143	8,217,009	211,931,152	180,313,719	13,497,700	193,811,419	23,400,424	(5,280,691)	18,119,733
(f) Deferred Tax Liabilities	168,514,340	51,401,252	219,915,592	167,631,827	36,978,523	204,610,350	882,513	14,422,729	15,305,242
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	35,199,803	(43,184,243)	(7,984,440)	12,681,892	(23,480,823)	(10,798,931)	22,517,911	(19,703,420)	2,814,491

2.

	As of End of Current Period			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	8,217,009	8,217,009	—	13,497,700	13,497,700	—	(5,280,691)	(5,280,691)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	20,976,933	—	20,976,933	39,349,044	—	39,349,044	(18,372,111)	—	(18,372,111)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	20,976,933	—	20,976,933	39,349,044	—	39,349,044	(18,372,111)	—	(18,372,111)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	934,022,582	XXX	XXX	982,746,076	XXX	XXX	(48,723,494)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	182,737,210	—	182,737,210	140,964,675	—	140,964,675	41,772,535	—	41,772,535
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	203,714,143	8,217,009	211,931,152	180,313,719	13,497,700	193,811,419	23,400,424	(5,280,691)	18,119,733

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	879.355	848.365
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	8,241,157,138	7,880,816,375

4.

	As of End of Current Period		12/31/2022		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	203,714,143	8,217,009	180,313,719	13,497,700	23,400,424	(5,280,691)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	11.28 %	3.88 %	11.99 %	6.96 %	(0.71)%	(3.08)%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	203,714,143	8,217,009	180,313,719	13,497,700	23,400,424	(5,280,691)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	11.28 %	3.88 %	11.99 %	6.96 %	(0.71)%	(3.08)%

b. Do the Company’s tax-planning strategies include the use of reinsurance? Yes [ X ] No [ ]

B. Deferred tax liabilities are not recognized for the following amounts: None.



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C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	(47,285,057)	33,780,532	(81,065,589)
(b) Foreign	195,708	281,397	(85,689)
(c) Subtotal (1a+1b)	(47,089,349)	34,061,929	(81,151,278)
(d) Federal income tax on net capital gains	(654,506)	9,222,479	(9,876,985)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	(47,743,855)	43,284,408	(91,028,263)
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	31,053,094	30,684,361	368,733
(4) Investments	26,058,170	28,658,365	(2,600,195)
(5) Deferred acquisition costs	19,527,374	18,992,014	535,360
(6) Policyholder dividends accrual	3,132,620	3,596,280	(463,660)
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	45,513,997	50,511,929	(4,997,932)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	74,437,548	43,516,436	30,921,112
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	3,991,340	4,354,334	(362,994)
(99) Subtotal (sum of 2a1 through 2a13)	203,714,143	180,313,719	23,400,424
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	203,714,143	180,313,719	23,400,424
(e) Capital:			
(1) Investments	8,217,009	13,497,700	(5,280,691)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	8,217,009	13,497,700	(5,280,691)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	8,217,009	13,497,700	(5,280,691)
(i) Admitted deferred tax assets (2d + 2h)	211,931,152	193,811,419	18,119,733
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	153,048,879	153,706,617	(657,738)
(2) Fixed assets	6,054,334	4,577,510	1,476,824
(3) Deferred and uncollected premium	7,264,234	7,584,771	(320,537)
(4) Policyholder reserves	1,095,056	1,762,929	(667,873)
(5) Other	1,051,837	—	1,051,837
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	168,514,340	167,631,827	882,513
(b) Capital:			
(1) Investments	51,401,252	36,978,523	14,422,729
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	51,401,252	36,978,523	14,422,729
(c) Deferred tax liabilities (3a99 + 3b99)	219,915,592	204,610,350	15,305,242
4 Net deferred tax assets/liabilities (2i - 3c)	(7,984,440)	(10,798,931)	2,814,491

D. Among the more significant book to tax adjustments were the following:

	12/31/2023	Effective Tax Rate
Provision computed at statutory rate	\$ 63,345,290	21.00 %
Dividends received deduction	(2,780,631)	(0.93)%
Tax credits	(195,708)	(0.06)%
Other invested assets and nonadmitted change	39,126,512	12.97 %
Affiliated income	(57,749,996)	(19.15)%
Nonadmitted pension asset	(34,098,332)	(11.30)%
Other	(43,815,000)	(14.52)%
Total statutory income taxes	\$ (36,167,865)	(11.99)%
Federal and foreign income taxes incurred	\$ (47,743,855)	(15.83)%
Change in net deferred income taxes	11,575,990	3.84 %
Total statutory income taxes	\$ (36,167,865)	(11.99)%

	12/31/2022	Effective Tax Rate
Provision computed at statutory rate	\$ 94,728,468	21.00 %
Dividends received deduction	(3,577,065)	(0.79)%
Tax credits	652,127	0.14 %
Other invested assets and nonadmitted change	2,072,367	0.46 %
Other	(6,506,365)	(1.44)%
Total statutory income taxes	\$ 87,369,532	19.37 %
Federal and foreign income taxes incurred	\$ 43,284,408	9.60 %
Change in net deferred income taxes	44,085,123	9.77 %
Total statutory income taxes	\$ 87,369,531	19.37 %

E. At December 31, 2023, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2023	\$ —
2022	\$ 27,644,539
2021	\$ 61,165,220

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company  
Western & Southern Mutual Holding Company  
Western & Southern Financial Group, Inc.  
Western-Southern Life Assurance Company and Subsidiaries  
Columbus Life Insurance Company  
Integrity Life Insurance Company and Subsidiary  
The Lafayette Life Insurance Company and Subsidiary  
Western-Southern Agency, Inc.  
Eagle Realty Investments, Inc.  
Fort Washington Investment Advisors, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2023, the Company has a receivable/(payable) of \$102,121,296.

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2023 and 2022, the Company had \$294.7 million and \$78.3 million respectively, invested in the Touchstone Funds, which are exchange traded and mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2023 and 2022, the Company had \$630.6 million and \$680.7 million respectively, invested in various private equity and private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2023 and 2022, the Company had \$1,255.8 million and \$1,214.0 million respectively, invested in WS Real Estate Holdings, LLC, which is a holding company managed by Eagle Realty Group, LLC, an indirect subsidiary of the Company.

In December 2023, the Company received a \$150.0 million capital contribution from its parent, Western & Southern Financial Group, Inc. (WSFG). The contribution was in the form of cash.

In December 2023, the Company paid a \$275.0 million capital contribution to its subsidiary, Western-Southern Life Assurance Company. The contribution was in the form of \$225.0 million and \$50.0 million in cash and equity securities, respectively.

In December 2023, the Company received a \$125.0 million ordinary dividend from its subsidiary, Integrity Life Insurance Company. The dividend was in the form of \$75.0 million and \$50.0 million in cash and equity securities, respectively.

In August 2023, the Company entered into a Pension Risk Transfer agreement with its subsidiary, Western-Southern Life Assurance Company. Refer to Note 12(A)14 for more detail.

In June and July 2023, the Company sold \$25.0 million and \$24.0 million of equity securities, respectively, in exchange for cash to its subsidiary, Gerber Life Insurance Company.

In March 2023, the Company paid a \$245.0 million ordinary dividend to WSFG. The dividend was in the form of cash.

In March 2023, the Company received a \$150.0 million ordinary dividend from its subsidiary, Western-Southern Life Assurance Company. The dividend was in the form of cash.

In the first quarter of 2023, the Company sold \$80.0 million of equity securities in exchange for cash to National Integrity Life Insurance Company.

In December 2022, the Company received a \$190.0 million capital contribution from WSFG. The contribution was in the form of cash.

In December 2022, the Company paid a \$320.0 million capital contribution to its subsidiary, Western-Southern Life Assurance Company. The contribution was in the form of cash.

In December 2022, the Company paid a \$50.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of cash.

In December 2022, the Company received an \$80.0 million ordinary dividend from its subsidiary, Integrity Life Insurance Company. The dividend was in the form of cash.

See note 11 for information relating to the Company's liabilities for borrowed money due to subsidiaries.

C. (1) Detail of Material Related Party Transactions

Ref #	Date of Transaction	Name of Related Party	Nature of Relationship	Type of Transaction	Written Agreement (Yes/No)	Due Date	Reporting Period Date Amount Due From (To)
0001	9/10/2020	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	9/10/2020	\$ —
0002	8/30/2023	Western-Southern Life Assurance Company	Subsidiary	Other Transaction Involving Services	Yes	8/30/2023	\$ —
0003	1/6/2023	Western-Southern Life Assurance Company	Subsidiary	Loan	Yes	1/6/2033	\$ (72,200,000)

- Options for Type of Transaction:
- Loan
  - Exchange of Assets or Liabilities (e/g/, buys, sells and secured borrowing transactions)
  - Management Services
  - Cost-Sharing Agreement
  - Other Transactions Involving Services
  - Guarantee (e.g., guarantees to related parties, on behalf of, and when beneficiary is related party)
  - Other

(2) Detail of Material Related Party Transactions Involving Services

Ref #	Name of Related Party	Overview Description	Amount Charged	Amount Based on Allocation of Costs or Market Rates	Amount Charged Modified or Waived (Yes/No)
0001	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 37,804,019	\$ 37,804,019	Yes
0002	Western-Southern Life Assurance Company	Pension Risk Transfer Agreement	\$ 54,572,004	\$ 54,572,004	No

(4) Detail of Amounts Owed To/From a Related Party

Ref #	Name of Related Party	Aggregate Reporting Period Amount Due From	Aggregate Reporting Period (Amount Due To)	Amount Offset in Financial Statement (if qualifying)	Net Amount Recoverable/ (Payable) by Related Party	Admitted Recoverable
	Western-Southern Life Assurance Company	\$ 29,943,989	\$ —	\$ —	\$ 29,943,989	\$ 29,943,989
Total		<u>\$ 29,943,989</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 29,943,989</u>	<u>\$ 29,943,989</u>

- D. The Company had \$64.2 million and \$50.4 million receivable from parent, subsidiaries and affiliates as of December 31, 2023 and 2022, respectively. The Company had \$0.3 million and \$0.5 million payable to parent, subsidiaries and affiliates as of December 31, 2023 and 2022, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. See Note 14A(2) regarding the Company’s guarantees of affiliated entities.
- G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company owns 100% of the common stock of the following insurance subsidiaries in which the underlying statutory equity exceeds 10% of the admitted assets of the Company:

SCA Entity	Admitted Statutory Equity	Assets	Liabilities	Net Income
Western-Southern Life Assurance Company	1,940,163,404	30,938,412,179	28,998,248,775	(62,604,719)
Integrity Life Insurance Company	1,327,494,183	9,057,180,212	7,729,686,029	28,009,717
- J. The Company recognized a \$36.8 million impairment write down in 2023 for its investments in subsidiary, controlled and affiliated investments. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.
- K. Not applicable.
- L. Not applicable.
- M. All SCA Investments
  - Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
30304*100: Fabric Technologies, Inc.	100.0	12,888,118	—	12,888,118
89154V835: Touchstone Core Municipal Bond Fund	37.9	19,384,288	19,384,288	—
89155T425: Touchstone Sands Intl	42.0	17,286,725	17,286,725	—
89157W103: Touchstone Dividend Select ETF	90.9	28,220,800	28,220,800	—
89157W400: Touchstone US Large Cap Focused	95.2	30,230,000	30,230,000	—
95953#103: Western & Southern Agency, Inc.	100.0	3,329,784	—	3,329,784
Total SSAP No. 97 8b(iii) Entities	xxx	111,339,715	95,121,813	16,217,902
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	111,339,715	95,121,813	16,217,902
f. Aggregate Total (a+e)	xxx	111,339,715	95,121,813	16,217,902

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
30304*100: Fabric Technologies, Inc.	S1	4/8/2022	—	Yes	No	I
89154V835: Touchstone Core Municipal Bond Fund	S1	8/14/2023	—	Yes	No	I
89155T425: Touchstone Sands Intl	S1	12/1/2023	—	Yes	No	I
89157W103: Touchstone Dividend Select ETF	S1	8/14/2023	—	Yes	No	I
89157W400: Touchstone US Large Cap Focused	S1	8/14/2023	—	Yes	No	I
95953#103: Western & Southern Agency, Inc.	S1	8/2/2017	—	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

\*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

N. Investment in Insurance SCAs Not applicable.

O. SCA Loss Tracking

SCA Entity	Reporting Entity's Share of SCA Net Income (Loss)*	Accumulated Share of SCA Net Income (Losses)**	Reporting Entity's Share of SCA's Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes / No)	Amount of the Recognized Guarantee Under SSAP No. 5R
Queen City Square, LLC	2,038,101	—	(14,021,547)	Yes	(14,021,547)

\*This only represents the share of net income(loss) related to the current period, based on the disclosure guidelines.

\*\*This only represents the accumulated share of net income(loss) that was not recognized due to equity method being suspended, based on the disclosure guidelines.

The Company does not have any additional investments in the SCA entities that are impacted by the losses of the SCA entities.

11. Debt

A. The Company has an outstanding liability for borrowed money in the amount of \$37.4 million due to its subsidiary, Gerber Life Agency, LLC. Any outstanding principal is due December 15, 2026. At the option of the Company, early repayment may be made. The debt is in the form of a promissory note, and the original principal was \$50.0 million. The Company has paid \$1.6 million in interest year-to-date. Interest at 3.5% is required to be paid annually. The Company is not required to maintain a collateral security deposit with the lender.

The Company has an outstanding liability for borrowed money issued January 6, 2023, in the amount of \$72.2 million due to its subsidiary, Western-Southern Life Assurance Company. Any outstanding principal is due January 6, 2033. At the option of the Company, early repayment may be made. The debt is in the form of a line of credit, in which the Company can borrow up to \$100.0 million. Interest is variable, with a formula of 1 month SOFR plus 100 basis points, and is required to be paid monthly. The Company has paid \$4.2 million in interest year-to-date. The Company is not required to maintain a collateral security deposit with the lender.

B. FHLB (Federal Home Loan Bank) Agreements. None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

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A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2023 and 2022:

(1) Change in benefit obligation  
a. Pension Benefits

		Overfunded		Underfunded	
		2023	2022	2023	2022
1	Benefit obligation at beginning of year	883,366,313	1,208,162,712	—	—
2	Service cost	20,372,677	33,640,680	—	—
3	Interest cost	45,898,765	29,615,325	—	—
4	Contribution by plan participants	—	—	—	—
5	Actuarial gain (loss)	42,623,790	(334,480,674)	—	—
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	(54,372,217)	(53,571,730)	—	—
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	(63,025,516)	—	—	—
10	Benefit obligation at end of year	874,863,812	883,366,313	—	—

b. Postretirement Benefits

		Overfunded		Underfunded	
		2023	2022	2023	2022
1	Benefit obligation at beginning of year	—	—	94,468,165	154,087,088
2	Service cost	—	—	79,208	162,723
3	Interest cost	—	—	4,718,869	2,921,128
4	Contribution by plan participants	—	—	4,457,371	4,626,282
5	Actuarial gain (loss)	—	—	1,646,590	(55,387,788)
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	(12,311,532)	(11,941,268)
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10	Benefit obligation at end of year	—	—	93,058,671	94,468,165

c. Special or Contractual Benefits Per SSAP No. 11

		Overfunded		Underfunded	
		2023	2022	2023	2022
1	Benefit obligation at beginning of year	—	—	—	—
2	Service cost	—	—	—	—
3	Interest cost	—	—	—	—
4	Contribution by plan participants	—	—	—	—
5	Actuarial gain (loss)	—	—	—	—
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	—	—
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10	Benefit obligation at end of year	—	—	—	—

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2023	2022	2023	2022	2023	2022
(2)	Change in plan assets						
a.	Fair value of plan assets at beginning of year	1,070,044,523	1,284,220,747	—	—	—	—
b.	Actual return on plan assets	160,648,218	(160,604,494)	—	—	—	—
c.	Foreign currency exchange rate changes	—	—	—	—	—	—
d.	Reporting entity contribution	—	—	7,854,161	7,314,986	—	—
e.	Plan participants' contributions	—	—	4,457,371	4,626,282	—	—
f.	Benefits paid	(54,372,217)	(53,571,730)	(12,311,532)	(11,941,268)	—	—
g.	Business combinations, divestitures and settlements	(63,025,516)	—	—	—	—	—
h.	Fair value of plan assets at end of year	1,113,295,008	1,070,044,523	—	—	—	—

(3) Funded status

		Pension Benefits		Postretirement Benefits	
		2023	2022	2023	2022
a.	Components				
1.	Prepaid benefit costs	—	—	—	—
2.	Overfunded plan assets	238,431,196	186,678,210	—	—
3.	Accrued benefit costs	—	—	(93,058,671)	(94,468,165)
4.	Liability for pension benefits	—	—	—	—
b.	Assets and liabilities recognized				
1.	Assets (nonadmitted)	238,431,196	186,678,210	—	—
2.	Liabilities recognized	—	—	(93,058,671)	(94,468,165)
c.	Unrecognized liabilities	—	—	—	—

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2023	2022	2023	2022	2023	2022
(4)	Components of net periodic benefit cost						
a.	Service cost	20,372,677	33,640,680	79,208	162,723	—	—
b.	Interest cost	45,898,765	29,615,325	4,718,869	2,921,128	—	—
c.	Expected return on plan assets	(75,560,432)	(91,126,398)	—	—	—	—
d.	Transition asset or obligation	—	—	—	—	—	—
e.	Gains and losses	4,173,447	9,866,827	(11,306,245)	(6,776,975)	—	—
f.	Prior service cost or credit	531,038	476,525	—	(1,391,508)	—	—
g.	Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h.	Total net periodic benefit cost	(4,584,505)	(17,527,041)	(6,508,168)	(5,084,632)	—	—

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2023	2022	2023	2022
a.	Items not yet recognized as a component of net periodic cost - prior year	149,145,107	242,238,091	(75,545,837)	(28,326,532)
b.	Net transition asset or obligation recognized	—	—	—	—
c.	Net prior service cost or credit arising during the period	—	—	—	—
d.	Net prior service cost or credit recognized	(531,038)	(476,525)	—	1,391,508
e.	Net gain and loss arising during the period	(42,463,996)	(82,749,632)	1,646,590	(55,387,788)
f.	Net gain and loss recognized	(4,173,447)	(9,866,827)	11,306,245	6,776,975
g.	Items not yet recognized as a component of net periodic cost - current year	101,976,626	149,145,107	(62,593,002)	(75,545,837)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2023	2022	2023	2022
a.	Net transition asset or obligation	—	—	—	—
b.	Net prior service cost or credit	2,421,531	2,952,569	—	—
c.	Net recognized gains and losses	99,555,095	146,192,538	(62,593,002)	(75,545,837)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

		2023	2022
a.	Weighted average discount rate	5.460 %	3.000 %
b.	Expected long-term rate of return on plan assets	7.250 %	7.250 %
c.	Rate of compensation increase	4.600 %	4.600 %
d.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

		2023	2022
e.	Weighted average discount rate	5.130 %	5.460 %
f.	Rate of compensation increase	4.600 %	4.600 %
g.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$796,624,921 for the current year and \$817,582,428 for the prior year.

(9) For measurement purposes of the postretirement benefit obligation at December 31, 2023, a 5.275 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2024. The rate was assumed to decrease gradually to 4.75 percent for 2031 and remain at that level thereafter.

- (10)

The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Years	Amount
a.	2024	53,428,537
b.	2025	54,099,134
c.	2026	54,612,255
d.	2027	55,388,419
e.	2028	56,323,719
f.	2029 through 2033	295,184,359
- (11) The Company does not expect to make contributions to the pension plan during 2024.
- (12)

At December 31, 2023 and 2022, the plan assets included \$52,664,071 and \$67,049,328, respectively, of mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

At December 31, 2023 and 2022, the plan assets included \$240,661,844 and \$251,405,999, respectively, of private equity, common stock and fixed income funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of the Company.
- (13) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.
- (14) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.
- In August 2023, the Company entered into a group annuity contract with Western-Southern Life Assurance Company to transfer risk and administration costs associated with their pension benefit obligations in the amount of \$54,572,004.
- (15) Cost of providing special or contractual termination benefits recognized during the period. None
- (16) The Company’s discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company’s obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was decreased from 5.46% at December 31, 2022 to 5.13% at December 31, 2023. This resulted in a \$34.2 million increase in the pension benefit obligation in 2023.
- (17) See note 12A3 for information relating to the Company’s defined benefit pension and postretirement benefit plans’ funded status and note 12A5 for benefit plan related surplus impacts during 2023 and 2022.
- (18) N/A.
- B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.
- C. The fair value of each class of plan assets
- Fair Value Measurements of Plan Assets at Reporting Date
- | Description for each class of plan assets        | (Level 1)   | (Level 2)*  | (Level 3) | Total         |
|--|-------------|-------------|-----------|---------------|
| Bonds  | —           | 117,701,754 | —         | 117,701,754   |
| Common stock                                     | 560,334,930 | 44,104,488  | —         | 604,439,418   |
| Common stock: Mutual funds                       | 116,393,189 | —           | —         | 116,393,189   |
| Preferred stock                                  | —           | 2,764,585   | —         | 2,764,585     |
| Cash, cash equivalents, & short-term investments | 30,315,888  | —           | —         | 30,315,888    |
| Other invested assets: Surplus notes             | —           | 2,711,156   | —         | 2,711,156     |
| Other invested assets: Limited partnerships      | —           | 213,349,837 | —         | 213,349,837   |
| Other invested assets: Real estate               | —           | 23,734,011  | —         | 23,734,011    |
| Securities lending reinvested collateral assets  | 24,070,553  | —           | —         | 24,070,553    |
| Other Assets                                     | —           | 1,948,018   | —         | 1,948,018     |
| Total Plan Assets                                | 731,114,560 | 406,313,849 | —         | 1,137,428,409 |
- \*Investments using net asset value (NAV) as a practical expedient are included in Level 2.
- D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan’s target asset allocation to determine the weighted-average long-term return. The Company’s long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.
- E. Defined Contribution Plan
- The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.
- The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company’s contributions to the plan are based on a combination of the employee’s contributions to the plan and a percentage of the employee’s earnings for the year. Total Company contributions to the defined contribution plan were \$5,692,676 and \$4,985,660 for 2023 and 2022, respectively.



- F. Multi-employer Plans. None.
- G. Consolidated/Holding Company Plans. None.
- H. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

I. Impact of Medicare Modernization Act on Postretirement Benefits

- (1) Not applicable
- (2) Not applicable
- (3) With respect to the Company’s postretirement medical plan, the Company paid gross benefits of \$12,311,532 in 2023 and expects to pay \$69,129,316 in 2024 and beyond. The Company received \$0 in 2023 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company’s postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2024	\$ 7,744,692
2025	\$ 7,567,094
2026	\$ 7,286,911
2027	\$ 7,090,848
2028	\$ 6,867,917
Five years thereafter	\$ 32,571,854

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2023, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- B. The Company has no preferred stock outstanding.
- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. In March 2023, the Company paid an ordinary dividend to WSFG. Refer to Note 10 for details.
- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company’s surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company does not hold any special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$1,266,679,546.
- K. The Company issued the following surplus debentures or similar obligations:

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year*	Unapproved Interest And/Or Principal**
0001	1/23/2019	5.15 %	\$ 500,000,000	N	\$ 497,775,352	\$ 497,860,917	\$ —
0002	4/28/2021	3.75 %	\$ 500,000,000	N	\$ 497,723,689	\$ 497,782,813	\$ 3,229,167.00
Total	XXX	XXX	\$ 1,000,000,000	XXX	\$ 995,499,041	\$ 995,643,730	\$ 3,229,167.00

\* Total should agree with Page 3, Line, 32

\*\* Pro-rata amount of interest due to be paid at next semi-annual payment date (pending approval) calculated as of the balance sheet date

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	\$ 25,750,000	\$ 128,177,778	— %	\$ —	\$ —	1/15/2049
0002	\$ 18,750,000	\$ 46,875,000	— %	\$ —	\$ —	4/28/2061
Total	\$ 44,500,000	\$ 175,052,778	XXX	\$ —	\$ —	XXX

1	15	16	17	18	19
Item Number	Are Surplus Note Payments contractually linked? (Y/N)	Surplus Note payments subject to administrative offsetting provisions? (Y/N)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (Y/N)	Is Asset Issuer a Related Party (Y/N)	Type of Assets Received Upon Issuance
0001	N	N	N	N	Cash
0002	N	N	N	N	Cash
Total	XXX	XXX	XXX	XXX	XXX

With respect to item 0001, the Company issued surplus notes (the "0001 Notes"), on January 23, 2019, with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the 0001 Notes is paid semi-annually on January 15 and July 15 of each year. The 0001 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0001 Notes (i) in whole within 90 days after the occurrence of a “Tax Event” where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0001 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0001 Notes to be redeemed (the “Par Value Redemption Price”), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0001 Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0001 Notes to be redeemed to the redemption date.

With respect to item 0002, the Company issued surplus notes (the "0002 Notes"), on April 28, 2021, with an aggregate principal amount of \$500.0 million, an annual interest rate of 3.75%, and a maturity date of April 28, 2061 in exchange for \$497.6 million in cash. Interest on the 0002 Notes is paid semi-annually on April 28 and October 28 of each year. The 0002 Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and are administered by the Bank of New York Mellon.

Subject to the approval of the Director, the Company has the option to redeem the 0002 Notes (i) in whole within 90 days after the occurrence of a “Tax Event” where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the 0002 Notes is not deductible by the Company, at a redemption price equal to the principal amount of the 0002 Notes to be redeemed (the “Par Value Redemption Price”), (ii) in whole or in part, prior to October 28, 2060, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the 0002 Notes from the redemption date to October 28, 2060, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 25 basis points or (iii) in whole or in part, on or after October 28, 2060, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the 0002 Notes to be redeemed to the redemption date.

With respect to both item 0001 and 0002 (collectively the "Notes") the Notes are unsecured and subordinated to all present and future indebtedness, policy claims and “prior claims” (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the “Director”), and only out of surplus earnings.

In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

- L. There have been no restatements of surplus due to quasi-reorganizations.
- M. Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$723,616,610.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company’s parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

The Company has guaranteed one mortgage loan in which the borrower is an affiliated limited liability company involved in development of real estate. This guarantee has a maximum exposure to the Company of \$12,774,583 for 506 Phelps Holdings, LLC in the event the real estate collateral of the affiliated limited liability company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at December 31, 2023, was approximately \$33,100,000. This loan matures in February 2024.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

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D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies.

The Company is not aware of any other material contingencies

15. Leases

A. The Company did not have any material lease obligations at December 31, 2023.

B. The Company is not involved in any material lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1) See Note 5E for information regarding securities lending.  
(2) Not applicable.  
(3) Not applicable.  
(4) Not applicable.  
(5) Not applicable.  
(6) Not applicable.  
(7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2023

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Exchange traded funds	151,108,000	—	—	—	151,108,000
Common stock: Unaffiliated	348,596,223	—	17,110,071	2,881,947	368,588,241
Common stock: Mutual funds*	212,347,375	—	—	—	212,347,375
Preferred stock	—	40,160,279	14,618,407	—	54,778,686
Other invested assets: Residual tranche, fixed income	—	28,626,057	—	—	28,626,057
Separate account assets	731,114,560	125,125,513	—	281,188,336	1,137,428,409
Total assets at fair value	1,443,166,158	193,911,849	31,728,478	284,070,283	1,952,876,768

\*Includes affiliated mutual funds.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2023

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
Common stock: Unaffiliated	23,394,141	—	—	—	(6,284,070)	—	—	—	—	17,110,071
Preferred stock	15,597,155	—	—	—	(1,978,746)	999,998	—	—	—	14,618,407
Total Assets	38,991,296	—	—	—	(8,262,816)	999,998	—	—	—	31,728,478

(3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of common stock and preferred stock included in Level 3 has been determined by utilizing broker quotes or recent financing for similar securities.

The fair value of the fixed income residual tranche included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

Assets held in Level 2 of the separate account include debt securities. The fair values of these investments have been determined through the use of third-party pricing services utilizing market observable inputs.

- B. Not applicable.
- C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	2,741,018,255	2,844,267,022	156,682,058	2,577,575,781	6,760,416	—	—
Common stock: Unaffiliated	368,588,241	368,588,241	348,596,223	—	17,110,071	2,881,947	—
Common stock: Mutual funds*	212,347,375	212,347,375	212,347,375	—	—	—	—
Preferred stock	54,778,686	54,778,686	—	40,160,279	14,618,407	—	—
Mortgage loans	49,977,861	54,658,508	—	—	49,977,861	—	—
Cash, cash equivalents, & short-term investments	153,732,933	153,730,305	153,732,933	—	—	—	—
Other invested assets: Surplus notes	37,494,910	38,976,719	—	37,494,910	—	—	—
Other invested assets: Residual tranche, fixed income	28,626,057	28,626,057	—	28,626,057	—	—	—
Securities lending reinvested collateral assets	30,766,560	30,766,560	30,766,560	—	—	—	—
Separate account assets	1,137,428,409	1,137,428,409	731,114,560	125,125,513	—	281,188,336	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(2,417,416)	(2,475,734)	—	—	(2,417,416)	—	—
Securities lending liability	(76,737,958)	(76,737,958)	—	(76,737,958)	—	—	—

\*Includes affiliated mutual funds.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services’ valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, Residual Tranche, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock and common stock included in Level 3 have been determined by utilizing broker quotes or recent financing for similar securities. For investments utilizing NAV, see Note 20E for a description.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, equity securities, mutual funds, surplus notes, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. For investments utilizing NAV, see Note 20E for a description.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company’s margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company’s overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company’s obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

- D. Not applicable.
- E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income, common stock and real estate characteristics. The interests in these

partnerships can be sold or transferred with prior consent from the general partner. The NAV for these investments is equal to the fair value reported on Schedule BA Part 1. The average remaining life of the investments is 16.7 years. The Company's unfunded commitment for these investments is \$74.5 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$10.91.

Common stock utilizing NAV as a practical expedient consist of an investment in a business development corporation as defined by the Investment Company Act of 1940. The investment can be sold or transferred with prior consent from the corporation. The NAV for this investment is \$15.00.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	2,191,291	2,191,291	2,509,924	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	2,191,291	2,191,291	2,509,924	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 15.12%.

G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2023. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2023, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company’s retained asset accounts established after 2004 are serviced internally. The Company’s retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company’s financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.1% for the first month of 2023 and was then increased to 0.25% for the remainder of the year. Accountholders are not charged for routine administrative fees associated with these retained asset accounts;

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provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2023 and December 31, 2022 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	16	953,908	24	1,554,551
b. 13 to 24 Months	19	1,030,176	37	1,925,588
c. 25 to 36 Months	29	1,377,159	25	800,855
d. 37 to 48 Months	18	451,147	26	769,400
e. 49 to 60 Months	18	509,153	25	724,478
f. Over 60 Months	194	5,904,563	229	6,586,667
g. Total	294	10,226,106	366	12,361,539

(3) The number and balance of retained assets accounts segregated between individual and group contracts are as follows:

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	366	12,361,539	—	—
b. Number/amount of retained asset accounts issued/added during the year	24	2,845,368	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	26,479	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	50	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	96	5,007,230	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	294	10,226,106	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 28, 2024.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No ( X )
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No ( X )

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No ( X )

a. The estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued is N/A.

b. The total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement is N/A.
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No ( X )

Section 3 - Ceded Reinsurance Report - Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$—
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?
- Yes ( ☐ ) No ( ☒ )
- (3)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None
- F. Reinsurance agreement with an affiliated captive reinsurer. None
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None
- H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None
- B. Accrued Retrospective Premium. N/A
- C. Amount of net premiums written that are subject to retrospective rating features. None
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None
- E. Risk Sharing Provisions of the Affordable Care Act.

- (1)

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes ( ☐ ) No ( ☒ )

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year	
	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

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(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—				—	—
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium					—	—			A	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			B	—	—
b. 2015											
1. Accrued retrospective premium					—	—			C	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			D	—	—
c. 2016											
1. Accrued retrospective premium					—	—			E	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			F	—	—
d. Total Risk Corridors	—	—	—	—	—	—	—	—		—	—

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1	2	3	4	5	6
	Estimated Amount to be Filed or Final Amount Filed	Non-accrued Amounts for Impairment or Other Reasons	Amounts	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014						
b. 2015						
c. 2016						
d. Total (a + b + c)	—	—	—	—	—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.



26. Intercompany Pooling Arrangements. None.
27. Structured Settlements. None.
28. Health Care Receivables. None.
29. Participating Policies. None.
30. Premium Deficiency Reserves. None.
31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.

3. As of December 31, 2023, the Company had \$774,506,586 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$13,190,960 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.

4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.

5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.

6. The details for other changes: None.
- 19.28

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	60,063,974	—	—	60,063,974	95.9
(2) Not subject to discretionary withdrawal	2,541,394	—	—	2,541,394	4.1
(3) Total (gross: direct + assumed)	62,605,368	—	—	62,605,368	100.0
(4) Reinsurance ceded	58,795,706	—	—	58,795,706	
(5) Total (net)* (3) - (4)	3,809,662	—	—	3,809,662	
Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	—	—	—	—	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	2,388,282	—	1,113,295,008	1,115,683,290	100.0
(3) Total (gross: direct + assumed)	2,388,282	—	1,113,295,008	1,115,683,290	100.0
(4) Reinsurance ceded	2,388,282	—	—	2,388,282	
(5) Total (net)* (3) - (4)	—	—	1,113,295,008	1,113,295,008	
Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	191,471,549	—	—	191,471,549	98.6
(2) Not subject to discretionary withdrawal	2,812,432	—	—	2,812,432	1.4
(3) Total (gross: direct + assumed)	194,283,981	—	—	194,283,981	100.0
(4) Reinsurance ceded	20,123,003	—	—	20,123,003	
(5) Total (net)* (3) - (4)	174,160,978	—	—	174,160,978	
Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

D. Life & Accident & Health Annual Statement:	Amount
1 Exhibit 5, Annuities Section, Total (net)	3,042,222
2 Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	767,440
3 Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	174,160,978
4 Subtotal	177,970,640
Separate Accounts Annual Statement:	
5 Exhibit 3, Line 0299999, Column 2	—
6 Exhibit 3, Line 0399999, Column 2	—
7 Policyholder dividend and coupon accumulations	—
8 Policyholder premiums	1,113,295,008
9 Guaranteed interest contracts	—
10 Other contract deposit funds	—
11 Subtotal	1,113,295,008
12 Combined Total	1,291,265,648

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	2,804,330,285	3,142,811,226
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	3,538,037
c. Disability - Active Lives	XXX	XXX	4,021,078
d. Disability - Disabled Lives	XXX	XXX	18,535,934
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	2,804,330,285	3,168,906,275
(4) Reinsurance ceded	—	—	341,219,840
(5) Total (net) (3) - (4)	—	2,804,330,285	2,827,686,435

B. Separate Account with Guarantees

(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

D. Life & Accident & Health Annual Statement:	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	2,804,782,366
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	3,512,757
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	3,933,496
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	15,457,816
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	—
(6) Subtotal	2,827,686,435
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, column 2	—
(8) Exhibit 3, Line 0499999, column 2	—
(9) Exhibit 3, Line 0599999, column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	2,827,686,435

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	15	8
(2) Ordinary new business	3,585,429	270,070
(3) Ordinary renewal	64,390,717	46,436,577
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	67,976,161	46,706,655

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2023, the Company reported assets and liabilities from the following product lines/transactions into a separate account:
- Deposit Administration Group Annuity Contract for the Company’s Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

- (2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

As of December 31, 2023 and 2022, the Company’s separate account statement included legally insulated assets of \$1,137,428,410 and \$1,131,630,656 respectively. The assets legally insulated from the general accounts as of December 31, 2023 are attributed to the following product:

(1)	(1)	(2)
Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	1,137,428,410	—
Total	1,137,428,410	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account’s responsibility as it relates to the obligations of the Company’s pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$23,436,265 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company’s pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1)	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
	a. Transfers to Separate Accounts (Page 4, Line 1.4)	—
	b. Transfers from Separate Accounts (Page 4, Line 10)	117,128,860
	c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (117,128,860)
(2)	Reconciling Adjustments:	
	Miscellaneous	(215,601)
(3)	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ (117,344,461)

36. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2023 and December 31, 2022.

The Company incurred \$146,000 and paid \$146,000 of claim adjustment expenses in the current year, of which \$117,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [ X ] No [ ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ X ] No [ ] N/A [ ]

1.3

State Regulating? .....

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2022

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

05/30/2019

3.4

By what department or departments?  
Ohio Department of Insurance .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ X ] No [ ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
W&S Brokerage Services, Inc. ....	Cincinnati, Ohio .....				YES...
Fort Washington Investment Advisors, Inc. ....	Cincinnati, Ohio .....				YES...
Touchstone Advisors, Inc. ....	Cincinnati, Ohio .....				YES...
Touchstone Securities, Inc. ....	Cincinnati, Ohio .....				YES...
Eagle Realty Capital Partners, LLC .....	Cincinnati, Ohio .....				YES...

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? .....

Yes [ ] No [ X ]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .....

Yes [ ] No [ X ] N/A [ ]

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young  
221 East 4th Street, Suite 2900  
Cincinnati, OH 45202 .....

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....

Yes [ X ] No [ ] N/A [ ]

10.6

If the response to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Mark Hutchinson  
400 Broadway  
Cincinnati, OH 45202  
Officer of the Company .....

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .....

Yes [ X ] No [ ]

12.11

Name of real estate holding company ...

Various

12.12

Number of parcels involved .....

90

12.13

Total book/adjusted carrying value .....

\$ 1,388,626,801

12.2

If yes, provide explanation

The Company has 1 LIHTC and 12 Real Estate investments on Schedule BA. An additional Real Estate investment on Schedule BA, W&S Real Estate Holdings LLC, wholly owned by the company, owns 74 Real Estate investments as of the balance sheet date. In addition, the Company has one investment in Real Estate Investment Trusts on Schedule D, Part 2, Section 2. ....

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .....

Yes [ ] No [ ]

13.3

Have there been any changes made to any of the trust indentures during the year? .....

Yes [ ] No [ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....

Yes [ ] No [ ] N/A [ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....

Yes [ X ] No [ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended? .....

Yes [ X ] No [ ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

Minor wording changes applicable to all employees to the following sections: Prohibition of Retaliatory Action, Discrimination, Harassment and Employment Practices, Information Systems and Communication Tools, and Gifts and Entertainment; and added Suspected Fraud and Generative Artificial Intelligence sections .....

14.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 37,283
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.093 Total payable for securities lending reported on the liability page.

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements

26.22 Subject to reverse repurchase agreements

26.23 Subject to dollar repurchase agreements

26.24 Subject to reverse dollar repurchase agreements

26.25 Placed under option agreements

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

26.27 FHLB Capital Stock

26.28 On deposit with states

26.29 On deposit with other regulatory bodies

26.30 Pledged as collateral - excluding collateral pledged to an FHLB

26.31 Pledged as collateral to FHLB - including assets backing funding agreements

26.32 Other

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

28.2 If yes, state the amount thereof at December 31 of the current year.

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231
PERSHING ADVISOR SOLUTIONS	1 Pershing Plaza, 4th Floor Jersey City NJ 07399

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS .....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126 .....	FT WASHINGTON INVESTMENT ADVISORS .....	KSRXYW3EHSEF8KM62609 .....	Securities Exchange Commission .....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	2,964,871,921	2,861,625,782	(103,246,139)
31.2 Preferred stocks .....	54,778,686	54,778,687	1
31.3 Totals	3,019,650,607	2,916,404,469	(103,246,138)

- 31.4 Describe the sources or methods utilized in determining the fair values:  
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models .....
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions. ....
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 33.2 If no, list exceptions: .....  
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]
35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ X ] No [ ]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported? .....  
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....454,277
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.  

1	2
Name	Amount Paid
LL Global Inc. ....	..... 182,287
- 41.1 Amount of payments for legal expenses, if any? .....\$ .....2,472,942
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.  

1	2
Name	Amount Paid
Sidley Austin LLP ....	..... 1,144,080
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.  

1	2
Name	Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

0

All years prior to most current three years

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

0

All years prior to most current three years

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

1,711

2,302

2.2

Premium Denominator

212,485,740

214,967,206

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

5,669,470

5,570,776

2.5

Reserve Denominator

3,026,207,951

2,993,009,280

2.6

Reserve Ratio (2.4/2.5)

0.002

0.002

3.1

Does this reporting entity have Separate Accounts?

Yes [ X ] No [ ]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [ X ] No [ ] N/A [ ]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3905.15 Ohio Revised Code

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [ ] No [ X ]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [ ] No [ X ]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ .....155,263,066
- 7.2 Total Incurred Claims .....\$ ..... 119,446,628
- 7.3 Number of Covered Lives ..... 548,699

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid .....\$ ..... 6,759,598
- 9.22 Received.....\$ .....301,617,361
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 .....\$ .....
- 10.22 Page 4, Line 1 .....\$ .....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$.....757,102,515
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash .....\$ .....956,750,000
- 12.12 Stock .....\$ .....
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death  
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally  
written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium .....	.....	.....	.....0
13.32 Paid claims .....	.....	.....	.....0
13.33 Claim liability and reserve (beginning of year) .....	.....	.....	.....0
13.34 Claim liability and reserve (end of year) .....	.....	.....	.....0
13.35 Incurred claims .....	.....0	.....0	.....0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]

15. How often are meetings of the subordinate branches required to be held?  
.....

16. How are the subordinate branches represented in the supreme or governing body?  
.....

17. What is the basis of representation in the governing body?  
.....

18.1 How often are regular meetings of the governing body held?  
.....

18.2 When was the last regular meeting of the governing body held? .....

18.3 When and where will the next regular or special meeting of the governing body be held?  
.....

18.4 How many members of the governing body attended the last regular meeting? .....

18.5 How many of the same were delegates of the subordinate branches? .....

19. How are the expenses of the governing body defrayed?  
.....

20. When and by whom are the officers and directors elected?  
.....

21. What are the qualifications for membership?  
.....

22. What are the limiting ages for admission?  
.....

23. What is the minimum and maximum insurance that may be issued on any one life?  
.....

24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]

26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]

26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]

27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]

28.2 If so, what amount and for what purpose? ..... \$ .....

29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]

29.2 If yes, at what age does the benefit commence? .....

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]

30.2 If yes, when?  
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]

32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]

32.3 If yes, explain  
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	10,255,682	10,454,132	10,606,108	10,706,151	10,779,668
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	2,088,273	2,132,878	2,165,748	2,202,417	2,292,599
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	813,992	793,179	794,017	802,209	791,831
5. Industrial (Line 21, Col. 2) .....	312,425	319,318	326,433	335,868	355,368
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	13,470,372	13,699,507	13,892,306	14,046,645	14,219,466
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	242,440	199,117	156,885	471,907	
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	343,774	311,546	370,236	414,064	455,419
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	72,196	71,118	93,558	104,116	96,952
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	415,970	382,664	463,794	518,180	552,371
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2) .....	186,895,650	193,132,490	198,194,304	203,866,433	208,425,315
15. Group life (Line 20.4, Col. 3) .....	8,321,211	3,963,875	3,751,622	3,151,695	3,332,393
16. Individual annuities (Line 20.4, Col. 4) .....	2,185	7,768	9,102	3,924	15,971
17. Group annuities (Line 20.4, Col. 5) .....	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6) .....	17,266,694	17,863,073	18,391,060	19,210,367	19,998,989
19. Other lines of business (Line 20.4, Col. 8) .....	0	0	0	0	0
20. Total .....	212,485,740	214,967,206	220,346,088	226,232,419	231,772,668
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	11,389,652,079	11,191,251,704	11,396,939,085	9,982,770,410	9,761,521,534
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	4,356,459,711	4,290,186,502	4,640,809,359	4,325,029,172	4,333,537,750
23. Aggregate life reserves (Page 3, Line 1) .....	2,831,496,097	2,795,291,923	2,761,878,185	2,737,206,829	2,717,714,343
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0	0	0	
24. Aggregate A & H reserves (Page 3, Line 2) .....	144,794,414	143,743,382	274,116,320	271,341,822	267,615,398
25. Deposit-type contract funds (Page 3, Line 3) .....	174,160,978	183,196,923	189,368,066	197,564,601	204,658,831
26. Asset valuation reserve (Page 3, Line 24.01) .....	327,391,209	370,005,881	503,845,332	245,411,042	324,837,674
27. Capital (Page 3, Lines 29 and 30) .....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37) .....	7,030,692,367	6,898,565,202	6,753,629,726	5,655,241,238	5,425,483,784
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	271,374,234	32,704,703	249,998,475	(3,320,080)	48,258,640
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	8,241,157,138	7,880,816,375	7,973,058,339	6,459,470,919	6,245,690,479
31. Authorized control level risk - based capital .....	937,181,757	928,941,791	831,364,896	698,494,082	659,908,979
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	25.6	25.2	25.6	28.4	29.7
33. Stocks (Lines 2.1 and 2.2) .....	48.8	49.9	49.4	45.9	47.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	0.5	0.5	0.5	0.6	0.7
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.2	0.2	0.2	0.2	0.3
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.4	0.2	3.2	3.4	0.8
37. Contract loans (Line 6) .....	1.3	1.3	1.3	1.6	1.7
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.0	0.0	0.1
39. Other invested assets (Line 8) .....	21.9	22.5	19.4	19.2	18.7
40. Receivables for securities (Line 9) .....	0.0	0.0	0.1	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.3	0.2	0.3	0.4	0.3
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.4	0.4
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	0	0			
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....		0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	4,910,064,304	4,612,550,246	4,595,112,337	4,052,110,304	3,967,416,940
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....	2,185,082,091	2,260,110,097	1,980,017,502	1,595,389,016	1,548,370,540
50. Total of above Lines 44 to 49 .....	7,095,146,395	6,872,660,343	6,575,129,839	5,647,499,320	5,515,787,480
51. Total Investment in Parent included in Lines 44 to 49 above					



FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	633,014,622	613,174,855	523,346,272	590,800,500	713,580,945
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	12,527,080,489	12,322,882,360	12,681,600,603	11,180,126,486	10,903,120,299
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	590,763,224	481,052,122	542,714,898	332,995,629	479,104,319
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	(16,061,097)	(3,984,605)	(74,945,447)	8,870,300	2,228,643
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(162,717,481)	(569,357,543)	625,647,983	(78,402,057)	125,187,192
57. Total of above Lines 54, 55 and 56 .....	411,984,646	(92,290,026)	1,093,417,434	263,463,872	606,520,154
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8) .....	298,261,415	241,302,958	254,925,766	298,864,813	254,239,910
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	9,885,993	8,844,207	15,352,051	13,079,118	12,844,288
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	30,731,677	34,328,739	24,196,916	19,517,870	17,196,793
61. Increase in A & H reserves (Line 19, Col. 6) .....	1,051,032	(130,372,938)	2,774,498	3,726,424	5,611,598
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	41,139,545	47,950,059	43,535,431	47,249,150	54,963,955
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	74.3	66.9	87.3	64.4	68.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	2.9	2.6	2.7	2.8	3.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	66.1	(679.9)	103.6	91.3	93.6
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	2.4	2.6	3.2	3.0	2.5
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	87.4	78.2	81.1	78.4	72.1
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....	0	0	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....	0	0	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	20,039,953	16,522,151	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	17,537,481	15,725,348	XXX	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2) .....	(2,743,483)	(3,959,380)	(4,060,275)	(4,154,081)	(3,573,616)
73. Individual whole life (Page 6.1, Col. 3) .....	(5,037,959)	(12,755,759)	(1,110,998)	(5,934,395)	6,321,829
74. Individual term life (Page 6.1, Col. 4) .....	0	0	0	0	0
75. Individual indexed life (Page 6.1, Col. 5) .....	0	0	0	0	0
76. Individual universal life (Page 6.1, Col. 6) .....	0	0	0	0	0
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....	0	0	0	0	0
78. Individual variable life (Page 6.1, Col. 8) .....	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9) .....	0	0	0	0	0
80. Individual credit life (Page 6.1, Col. 10) .....	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11) .....	0	0	0	0	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12) .....	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2) .....	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3) .....	0	0	69,199	16,303	136,681
85. Group universal life (Page 6.2, Col. 4) .....	0	0	0	0	0
86. Group variable life (Page 6.2, Col. 5) .....	0	0	0	0	0
87. Group variable universal life (Page 6.2, Col. 6) .....	0	0	0	0	0
88. Group credit life (Page 6.2, Col. 7) .....	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8) .....	0	0	0	0	0
90. Group YRT mortality risk only (Page 6.2, Col. 9) .....	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2) .....	(115,538)	164,429	(85,097)	(151,387)	14,061
92. Individual deferred indexed annuities (Page 6.3, Col. 3) .....	0	0	0	0	0
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....	0	0	0	0	0
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....	0	0	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....	49,248	108,838	139,571	120,418	75,448
96. Individual other annuities (Page 6.3, Col. 7) .....	(81,837)	(65,423)	(2,342)	8,889	31,493
97. Group deferred fixed annuities (Page 6.4, Col. 2) .....	0	0	0	0	0
98. Group deferred indexed annuities (Page 6.4, Col. 3) .....	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....	0	0	0	0	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....	0	0	0	0	0
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....	0	0	0	0	0
102. Group other annuities (Page 6.4, Col. 7) .....	(499,052)	(419,325)	(780,846)	(855,602)	(638,123)
103. A & H-comprehensive individual (Page 6.5, Col. 2) .....	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3) .....	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4) .....	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5) .....	0	0	0	0	0
107. A & H-dental only (Page 6.5, Col. 6) .....	0	0	0	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10) .....	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11) .....	0	0	0	0	0
113. A & H-long-term care (Page 6.5, Col. 12) .....	0	0	0	0	0
114. A & H-other (Page 6.5, Col. 13) .....	(2,416,034)	107,849,293	(979,930)	74,679	1,163,411
115. Aggregate of all other lines of business (Page 6, Col. 8) .....	376,293,844	315,872,359	180,417,219	102,567,559	153,084,889
116. Fraternal (Page 6, Col. 7) .....	0	0	0	0	0
117. Total (Page 6, Col. 1) .....	365,449,189	406,795,032	173,606,501	91,692,383	156,616,073

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [     ] No [     ]  
If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year .....	143,574	319,318	598,758	12,587,010	0	0	1	5,033	793,179	13,699,507
2. Issued during year .....		0	7,981	415,970		0			0	415,970
3. Reinsurance assumed .....										0
4. Revived during year .....	32	66	103	3,672						3,738
5. Increased during year (net) .....								198	24,147	24,147
6. Subtotals, Lines 2 to 5 .....	32	66	8,084	419,642	0	0	0	198	24,147	443,855
7. Additions by dividends during year .....	XXX	8,162	XXX	61,294	XXX		XXX	XXX		69,456
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	143,606	327,546	606,842	13,067,946	0	0	1	5,231	817,326	14,212,818
Deductions during year:										
10. Death .....	3,033	7,918	13,150	116,246			XXX	107	3,334	127,498
11. Maturity .....	1,966	4,372	537	1,591			XXX			5,963
12. Disability .....							XXX			0
13. Expiry .....	1,123	904	4,447	76,998						77,902
14. Surrender .....	697	1,891	8,479	207,753						209,644
15. Lapse .....			3,246	152,140						152,140
16. Conversion .....			(22)	12,859			XXX	XXX	XXX	12,859
17. Decreased (net) .....		36	2,224	156,404						156,440
18. Reinsurance .....										0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	6,819	15,121	32,061	723,991	0	0	0	107	3,334	742,446
21. In force end of year (b) (Line 9 minus Line 20) .....	136,787	312,425	574,781	12,343,955	0	0	1	5,124	813,992	13,470,372
22. Reinsurance ceded end of year .....	XXX		XXX	1,745,079	XXX		XXX	XXX		1,745,079
23. Line 21 minus Line 22 .....	XXX	312,425	XXX	10,598,876	XXX	(a) 0	XXX	XXX	813,992	11,725,293
DETAILS OF WRITE-INS										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates?    Yes [    ]    No [    ]

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX.....	232,914	XXX.....	1,005,932
25. Other paid-up insurance .....	136,126	78,987	223,208	1,582,199
26. Debit ordinary insurance .....	XXX	XXX	22,859	52,447

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			182	5,251
28. Term policies - other .....			6,639	215,261
29. Other term insurance - decreasing .....	XXX.....		XXX.....	3,388
30. Other term insurance .....	XXX	72,196	XXX	914,996
31. Totals (Lines 27 to 30) .....	0	72,196	6,821	1,138,896
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX.....		XXX.....	1,942
33. Totals, extended term insurance .....	XXX.....	XXX.....	66,576	947,435
34. Totals, whole life and endowment .....	7,981	343,774	501,384	10,255,682
35. Totals (Lines 31 to 34) .....	7,981	415,970	574,781	12,343,955

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....			312,425	
37. Ordinary .....	415,970		12,343,955	
38. Credit Life (Group and Individual) .....				
39. Group .....			813,992	
40. Totals (Lines 36 to 39) .....	415,970	0	13,470,372	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX.....		XXX.....	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX.....	5,124	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	1,167,059
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Commuted Amount .....
47.2 Spouse-Actual Amount; Child-Total Amount Under Each Rider Equals 2 Times Actual Amount on One Child .....

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....			68,170	1,663,271				
49. Disability Income .....							3,233	654,154
50. Extended Benefits .....			XXX.....	XXX.....				
51. Other .....	52,391	36,517	7,135	98,029				
52. Total .....	52,391	(a) 36,517	75,305	(a) 1,761,300	0	(a) 0	3,233	(a) 654,154

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	49	225	0	0
2. Issued during year .....	1	8		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	50	233	0	0
Deductions during year:				
6. Decreased (net) .....	4	13		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	4	13	0	0
9. In force end of year (line 5 minus line 8) .....	46	220	0	0
10. Amount on deposit .....		(a) 2,146,794		(a)
11. Income now payable .....	46	24		
12. Amount of income payable	(a) 90,276	(a) 106,688	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	106	371	0	0
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	106	371	0	0
Deductions during year:				
6. Decreased (net) .....	16	31		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	16	31	0	0
9. In force end of year (line 5 minus line 8) .....	90	340	0	0
Income now payable:				
10. Amount of income payable .....	(a) 106,049	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a) 2,478,511	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	1	39,888,956	0		56,020	22,976,718
2. Issued during year .....					1,975	1,224,896
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	1	XXX	0	XXX	57,995	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX	4,121	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	0	XXX	0	XXX	4,121	XXX
10. In force end of year (line 5 minus line 9) .....	1	(a) 44,523,280	0	(a)	53,874	(a) 22,313,952

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year .....	38,323		73,137
2. Issued during year .....	33		
3. Reinsurance assumed .....			
4. Increased during year (net) .....			
5. Totals (Lines 1 to 4) .....	38,356		73,137
Deductions During Year:			
6. Decreased (net) .....	1,701		4,636
7. Reinsurance ceded .....			
8. Totals (Lines 6 and 7) .....	1,701		4,636
9. In force end of year (line 5 minus line 8) .....	36,655		68,501
10. Amount of account balance	(a) 15,048,219	(a)	156,517,857

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			
				2	3	4	5	6	7
1.	Alabama .....	AL	L	220,000	0	33,481	0	253,481	0
2.	Alaska .....	AK	N	83,359	0	2,101	0	85,460	0
3.	Arizona .....	AZ	L	777,019	0	59,398	0	836,417	0
4.	Arkansas .....	AR	L	121,810	0	12,954	0	134,764	0
5.	California .....	CA	L	10,091,819	231	658,468	0	10,750,518	0
6.	Colorado .....	CO	L	254,879	0	21,839	0	276,718	0
7.	Connecticut .....	CT	L	27,690	0	2,554	0	30,244	0
8.	Delaware .....	DE	L	56,202	0	6,721	0	62,923	0
9.	District of Columbia .....	DC	L	195,304	0	13,325	0	208,629	0
10.	Florida .....	FL	L	6,567,086	0	1,290,657	0	7,857,743	0
11.	Georgia .....	GA	L	1,364,952	0	116,825	0	1,481,777	0
12.	Hawaii .....	HI	L	24,137	0	1,070	0	25,207	0
13.	Idaho .....	ID	L	65,212	0	638	0	65,850	0
14.	Illinois .....	IL	L	21,772,517	0	1,340,744	0	23,113,261	0
15.	Indiana .....	IN	L	12,204,894	0	2,494,531	0	14,699,425	0
16.	Iowa .....	IA	L	143,584	0	6,625	0	150,209	0
17.	Kansas .....	KS	L	610,672	0	146,215	0	756,887	0
18.	Kentucky .....	KY	L	4,425,890	0	1,177,288	0	5,603,178	0
19.	Louisiana .....	LA	L	6,326,439	0	220,758	0	6,547,197	0
20.	Maine .....	ME	N	6,768	0	2,174	0	8,942	0
21.	Maryland .....	MD	L	2,255,665	0	105,398	0	2,361,063	0
22.	Massachusetts .....	MA	N	43,628	0	5,395	0	49,023	0
23.	Michigan .....	MI	L	5,151,972	0	606,240	0	5,758,212	0
24.	Minnesota .....	MN	L	2,056,998	0	53,342	0	2,110,340	0
25.	Mississippi .....	MS	L	132,695	0	7,342	0	140,037	0
26.	Missouri .....	MO	L	3,108,926	0	416,952	0	3,525,878	0
27.	Montana .....	MT	L	16,862	0	1,464	0	18,326	0
28.	Nebraska .....	NE	L	17,444	0	414	0	17,858	0
29.	Nevada .....	NV	L	367,938	0	40,833	0	408,771	0
30.	New Hampshire .....	NH	L	11,298	0	1,015	0	12,313	0
31.	New Jersey .....	NJ	L	210,867	0	10,030	0	220,897	0
32.	New Mexico .....	NM	L	38,593	0	3,165	0	41,758	0
33.	New York .....	NY	N	139,962	0	22,519	0	162,481	0
34.	North Carolina .....	NC	L	14,289,468	(32)	3,328,879	0	17,618,315	0
35.	North Dakota .....	ND	L	27,383	0	168	0	27,551	0
36.	Ohio .....	OH	L	40,047,056	1,575	6,501,195	0	46,549,826	0
37.	Oklahoma .....	OK	L	215,711	0	24,498	0	240,209	0
38.	Oregon .....	OR	L	147,177	0	3,361	0	150,538	0
39.	Pennsylvania .....	PA	L	8,260,953	0	1,092,802	0	9,353,755	0
40.	Rhode Island .....	RI	L	4,802	0	127	0	4,929	0
41.	South Carolina .....	SC	L	1,535,365	0	247,805	0	1,783,170	0
42.	South Dakota .....	SD	L	13,334	0	2,271	0	15,605	0
43.	Tennessee .....	TN	L	1,274,380	0	428,318	0	1,702,698	0
44.	Texas .....	TX	L	5,226,250	0	660,491	0	5,886,741	0
45.	Utah .....	UT	L	43,440	0	1,342	0	44,782	0
46.	Vermont .....	VT	L	2,975	0	763	0	3,738	0
47.	Virginia .....	VA	L	665,866	0	87,250	0	753,116	0
48.	Washington .....	WA	L	177,372	0	19,292	0	196,664	0
49.	West Virginia .....	WV	L	2,842,255	0	886,815	0	3,729,070	0
50.	Wisconsin .....	WI	L	1,578,021	0	44,015	0	1,622,036	0
51.	Wyoming .....	WY	L	11,114	0	263	0	11,377	0
52.	American Samoa .....	AS	N	0	0	0	0	0	0
53.	Guam .....	GU	N	0	0	0	0	0	0
54.	Puerto Rico .....	PR	N	6,117	0	815	0	6,932	0
55.	U.S. Virgin Islands .....	VI	N	946	0	0	0	946	0
56.	Northern Mariana Islands .....	MP	N	0	0	0	0	0	0
57.	Canada .....	CAN	N	14	0	0	0	14	0
58.	Aggregate Other Alien .....	OT	XXX	54,223	0	1,712	0	55,935	0
59.	Subtotal .....	XXX		155,317,303	1,774	22,214,657	0	177,533,734	0
90.	Reporting entity contributions for employee benefits plans.....	XXX		8,322,151	0	0	0	8,322,151	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		31,898,335	411	0	0	31,898,746	0
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		2,028,188	0	0	0	2,028,188	0
94.	Aggregate or other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		197,565,977	2,185	22,214,657	0	219,782,819	0
96.	Plus reinsurance assumed.....	XXX		1,074,259	0	0	0	1,074,259	0
97.	Totals (All Business).....	XXX		198,640,236	2,185	22,214,657	0	220,857,078	0
98.	Less reinsurance ceded.....	XXX		2,038,454	0	4,944,751	0	6,983,205	0
99.	Totals (All Business) less Reinsurance Ceded	XXX		196,601,782	2,185	(c) 17,269,906	0	213,873,873	0
DETAILS OF WRITE-INS									
58001.	MEX Mexico .....	XXX		3,119	0	0	0	3,119	0
58002.	ZZZ Other Alien .....	XXX		51,104	0	1,712	0	52,816	0
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		54,223	0	1,712	0	55,935	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page .....	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:  
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 47  
2. R - Registered - Non-domiciled RRGs..... 0  
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0  
4. Q - Qualified - Qualified or accredited reinsurer..... 0  
5. N - None of the above - Not allowed to write business in the state..... 10

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 – ORGANIZATIONAL CHART**

	<b>NAIC#</b>	<b>TIN#</b>
<b>PARENT - WESTERN &amp; SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)</b>		<b>31-1732405</b>
<b>SUBSIDIARY - WESTERN &amp; SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)</b>		<b>31-1732404</b>
<b>SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)</b>		<b>84-3195821</b>
<b>SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)</b>	<b>65242</b>	<b>35-0457540</b>
<b>SUBSIDIARY - LLIA, INC., OH (NON-INSURER)</b>		<b>35-2123483</b>
<b>SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)</b>	<b>70483</b>	<b>31-0487145</b>
<b>SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)</b>	<b>92622</b>	<b>31-1000236</b>
<b>SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)</b>		<b>31-1328371</b>
<b>SUBSIDIARY - W&amp;S BROKERAGE SERVICES, INC., OH (NON-INSURER)</b>		<b>31-0846576</b>
<b>SUBSIDIARY - W&amp;S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)</b>		<b>31-1334221</b>
<b>SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)</b>	<b>99937</b>	<b>31-1191427</b>
<b>SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)</b>	<b>74780</b>	<b>86-0214103</b>
<b>SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)</b>	<b>75264</b>	<b>16-0958252</b>
<b>SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)</b>	<b>70939</b>	<b>13-2611847</b>
<b>SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)</b>		<b>43-2081325</b>
<b>SUBSIDIARY - WESTERN &amp; SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)</b>		<b>06-1804434</b>
<b>SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)</b>		<b>31-1018957</b>
<b>SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)</b>		<b>31-1301863</b>
<b>SUBSIDIARY - FABRIC TECHNOLOGIES, INC., NY (NON-INSURER)</b>		<b>47-5482199</b>

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 27

		1	2
		Current Year	Prior Year
2704.	Reserve adjustment on reinsurance assumed – Lafayette .....	(73,537)	48,173
2705.	Change in SCA, LP & LLC Contingent Liability .....	(2,038,101)	(9,102,700)
2706.	Miscellaneous expense .....	(3,851,279)	3,834,621
2797.	Summary of remaining write-ins for Line 27 from overflow page	(5,962,917)	(5,219,906)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Reserve adjustment on reinsurance assumed – Lafayette .....	(73,537)							(73,537)	
2705. Change in SCA, LP & LLC contingent liability .....	(2,038,101)							(2,038,101)	
2706. Miscellaneous Expense .....	(3,851,279)							(3,851,279)	
2797. Summary of remaining write-ins for Line 27 from overflow page	(5,962,917)	0	0	0	0	0	0	(5,962,917)	0