



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

OF THE CONDITION AND AFFAIRS OF

AUGUSTAR LIFE INSURANCE COMPANY

NAIC Group Code 0704 NAIC Company Code 67172 Employer's ID Number 31-0397080
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 09/09/1909 Commenced Business 10/10/1910

Statutory Home Office One Financial Way, Cincinnati, OH, US 45242
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Financial Way
(Street and Number) Cincinnati, OH, US 45242, 513-794-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 237, Cincinnati, OH, US 45201
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Financial Way
(Street and Number) Cincinnati, OH, US 45242, 513-794-6100-6015
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Amber Dawn Roberts, 513-794-6100-6015
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(E-mail Address) (FAX Number)

OFFICERS

President and Chief Executive Officer	<u>Clifford James Jack #</u>	Vice President & Treasurer	<u>Doris Lee Paul</u>
Senior Vice President, Corporate Secretary & LATAM Regional Counsel and Compliance	<u>Carlos Fernando da Costa Almeida de Paiva Nascimento #</u>	Senior Vice President, Chief Risk Officer & Appointed Actuary	<u>Scott Niel Shepherd</u>

OTHER

Lori Dianne Dashewich #, Senior Vice President, Chief Accounting Officer & Controller, Interim CFO	<u>David Anthony Azzarito, Senior Vice President, Latin America</u>	<u>Sachin Jain #, Senior Vice President, Investments</u>
Patrick Henry McEvoy, Senior Vice President, Life Distribution & Sales - Traditional Life	<u>Gary Russell Rodmaker, Senior Vice President & Chief Investment Officer</u>	<u>Marc Allan Socol #, Senior Vice President & Chief Revenue Officer</u>

DIRECTORS OR TRUSTEES

Michael Akker	<u>Anurag Chandra</u>	<u>Philippe Francois Charette</u>
Patricia Lynn Quinn #	<u>Gregory Svend Nielsen</u>	<u>Westley Vander Thompson #</u>
Steven Carl Verney		

State of Ohio SS
County of Butler

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Lori Dianne Dashewich

Carlos Fernando da Costa Almeida de Paiva Nascimento

Scott Niel Shepherd

Senior Vice President, Chief Accounting Officer & Controller, Interim CFO

Senior Vice President, Corporate Secretary & LATAM Regional Counsel and Compliance

Senior Vice President, Chief Risk Officer & Appointed Actuary

Subscribed and sworn to before me this
19th day of February, 2024

- a. Is this an original filing? Yes [] No []
- b. If no,
 - 1. State the amendment number
 - 2. Date filed
 - 3. Number of pages attached

Stephanie Coleman
Notary Public
Expires November 24, 2025

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	6,082,185,131	0	6,082,185,131	6,126,737,168
2. Stocks (Schedule D):				
2.1 Preferred stocks	16,550,900	0	16,550,900	16,335,300
2.2 Common stocks	712,029,280	23,168,465	688,860,815	535,337,435
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,197,158,480	0	1,197,158,480	1,118,912,275
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	23,592,521	0	23,592,521	22,803,385
4.3 Properties held for sale (less \$ encumbrances)	0	0	0	0
5. Cash (\$ 626,319,175 , Schedule E - Part 1), cash equivalents (\$ 109,458,526 , Schedule E - Part 2) and short-term investments (\$ 0 , Schedule DA)	735,777,704	0	735,777,704	286,469,756
6. Contract loans (including \$ 0 premium notes)	926,129,358	115,870	926,013,488	900,976,193
7. Derivatives (Schedule DB)	60,885,665	0	60,885,665	78,598,020
8. Other invested assets (Schedule BA)	326,740,207	0	326,740,207	306,314,367
9. Receivables for securities	2,049,946	0	2,049,946	937,785
10. Securities lending reinvested collateral assets (Schedule DL)	162,366,253	0	162,366,253	113,939,918
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,245,465,445	23,284,335	10,222,181,110	9,507,361,602
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	57,294,125	0	57,294,125	58,904,788
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	389,953	0	389,953	356,993
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	2,010,772	0	2,010,772	1,496,185
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	58,720,106	0	58,720,106	81,426,100
16.2 Funds held by or deposited with reinsured companies	17,280,300	0	17,280,300	0
16.3 Other amounts receivable under reinsurance contracts	50,485,394	0	50,485,394	13,410,633
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	66,503,800	0	66,503,800	63,469,599
18.2 Net deferred tax asset	95,416,359	12,099,232	83,317,127	51,970,894
19. Guaranty funds receivable or on deposit	1,936,663	0	1,936,663	1,684,576
20. Electronic data processing equipment and software	630,779	0	630,779	208,223
21. Furniture and equipment, including health care delivery assets (\$ 0)	1,892,290	1,892,290	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	34,719,403	0	34,719,403	56,250,447
24. Health care (\$ 0) and other amounts receivable	8,776,622	8,776,622	0	0
25. Aggregate write-ins for other than invested assets	189,022,954	16,589,020	172,433,934	123,614,772
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,830,544,965	62,641,499	10,767,903,466	9,960,154,812
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	13,876,581,784	0	13,876,581,784	13,840,749,746
28. Total (Lines 26 and 27)	24,707,126,749	62,641,499	24,644,485,250	23,800,904,558
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Annuity rider charges receivable	98,051,582	0	98,051,582	102,630,811
2502. Return of Reinsurance Trust Assets - Scottish Re	51,049,039	0	51,049,039	0
2503. Keyman insurance	10,098,001	0	10,098,001	10,093,078
2598. Summary of remaining write-ins for Line 25 from overflow page	29,824,332	16,589,020	13,235,312	10,890,883
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	189,022,954	16,589,020	172,433,934	123,614,772

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,944,953,642 (Exh. 5, Line 9999999) less \$ 0 included in Line 6.3 (including \$ 313,044,660 Modco Reserve)	2,944,953,642	1,806,998,250
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	19,497,088	20,642,159
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ 0 Modco Reserve)	885,839,161	680,293,218
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	19,516,847	21,582,001
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	132,801	103,981
5. Policyholders' dividends/refunds to members \$ 175,332 and coupons \$ 0 due and unpaid (Exhibit 4, Line 10)	175,332	216,600
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ 0 Modco)	3,675,373	3,981,179
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ 0 Modco)	0	0
6.3 Coupons and similar benefits (including \$ 0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 46,877 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	102,853	133,276
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ 10,983,854 assumed and \$ 220,545,698 ceded	231,529,554	39,446,660
9.4 Interest maintenance reserve (IMR, Line 6)	0	1,509,611
10. Commissions to agents due or accrued-life and annuity contracts \$ 5,864,463 accident and health \$ 799,699 and deposit-type contract funds \$ 0	6,664,162	1,635,727
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	15,432,516	9,177,904
13. Transfers to Separate Accounts due or accrued (net) (including \$ (21,969,728) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(422,242,335)	(39,335,934)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	422,121	850,334
15.1 Current federal and foreign income taxes, including \$ (2,123,727) on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	8,554,425	8,326,776
17. Amounts withheld or retained by reporting entity as agent or trustee	128,400,780	126,992,513
18. Amounts held for agents' account, including \$ 4,351,889 agents' credit balances	4,360,643	4,374,601
19. Remittances and items not allocated	44,416,454	154,924,241
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ 0 and interest thereon \$ 0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	117,848,866	95,538,156
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 2,380,093,640) reinsurers	3,410,883,182	3,712,361,759
24.04 Payable to parent, subsidiaries and affiliates	218,747,563	202,078,894
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	70,168,658	114,471,248
24.08 Derivatives	17,280,300	0
24.09 Payable for securities	0	4,000,100
24.10 Payable for securities lending	162,366,253	113,939,916
24.11 Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	926,329,273	909,990,972
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	8,815,055,511	7,994,234,142
27. From Separate Accounts Statement	13,876,581,784	13,840,747,628
28. Total liabilities (Lines 26 and 27)	22,691,637,295	21,834,981,770
29. Common capital stock	10,000,000	10,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	308,082,091	310,003,672
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	948,735,859	823,735,859
34. Aggregate write-ins for special surplus funds	62,762,661	58,825,619
35. Unassigned funds (surplus)	623,267,344	763,357,639
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 30 \$ 0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	1,942,847,955	1,955,922,789
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,952,847,955	1,965,922,789
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	24,644,485,250	23,800,904,559
DETAILS OF WRITE-INS		
2501. Policy loan liability	854,387,428	827,717,089
2502. Liability for cash collateral	47,360,000	58,860,000
2503. Deferred liability for intercompany reinsurance	18,956,939	18,956,939
2598. Summary of remaining write-ins for Line 25 from overflow page	5,624,906	4,456,944
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	926,329,273	909,990,972
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401. Segregated special surplus for Sunrise Captive Re, LLC.	58,825,619	58,825,619
3402. Admitted disallowed IMR	3,937,042	0
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	62,762,661	58,825,619

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8) .....	.. 86,698,983	.. 3,966,454,708
2. Considerations for supplementary contracts with life contingencies .....	.. 0	.. 97,343
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	.. 376,972,481	.. 350,446,418
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	.. 1,574,241	.. 5,244,012
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.. 0	.. 0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	.. 402,859,191	.. 466,422,130
7. Reserve adjustments on reinsurance ceded .....	.. 10,465,444,723	.. (4,553,899,543)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.. 176,032,342	.. 196,695,106
8.2 Charges and fees for deposit-type contracts .....	.. 0	.. 0
8.3 Aggregate write-ins for miscellaneous income .....	.. 205,084,679	.. 75,528,884
9. Total (Lines 1 to 8.3) .....	.. 11,714,666,640	.. 506,989,058
10. Death benefits .....	.. 35,972,651	.. 59,943,358
11. Matured endowments (excluding guaranteed annual pure endowments) .....	.. 347,559	.. 581,915
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	.. 17,343,588	.. 30,261,401
13. Disability benefits and benefits under accident and health contracts .....	.. 1,690,901	.. 2,019,527
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.. 0	.. 0
15. Surrender benefits and withdrawals for life contracts .....	.. 145,424,155	.. 243,739,392
16. Group conversions .....	.. 0	.. 0
17. Interest and adjustments on contract or deposit-type contract funds .....	.. 22,876,059	.. 15,459,758
18. Payments on supplementary contracts with life contingencies .....	.. 468,862	.. 466,647
19. Increase in aggregate reserves for life and accident and health contracts .....	.. 1,160,311,835	.. (42,518,900)
20. Totals (Lines 10 to 19) .....	.. 1,384,435,610	.. 309,953,098
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	.. 146,184,333	.. 109,090,216
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	.. 200,245,228	.. 4,475,768
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	.. 148,630,027	.. 171,650,961
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	.. 12,204,138	.. 13,233,140
25. Increase in loading on deferred and uncollected premiums .....	.. (503,675)	.. (2,247,393)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.. (2,247,503,459)	.. (1,648,451,000)
27. Aggregate write-ins for deductions .....	.. 12,012,229,445	.. 1,695,542,989
28. Totals (Lines 20 to 27) .....	.. 11,655,921,647	.. 653,247,779
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	.. 58,744,993	.. (146,258,721)
30. Dividends to policyholders and refunds to members .....	.. 4,784,164	.. 25,055,906
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	.. 53,960,829	.. (171,314,627)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	.. (46,017,948)	.. 63,855,773
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	.. 99,978,777	.. (235,170,400)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 887,303 (excluding taxes of \$ (3,011,030) transferred to the IMR) .....	.. (1,327,978)	.. (20,998,739)
35. Net income (Line 33 plus Line 34) .....	.. 98,650,799	.. (256,169,139)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	.. 1,965,922,789	.. 1,455,535,994
37. Net income (Line 35) .....	.. 98,650,799	.. (256,169,139)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (12,096) .....	.. (11,080,821)	.. 74,399,903
39. Change in net unrealized foreign exchange capital gain (loss) .....	.. 0	.. 0
40. Change in net deferred income tax .....	.. (12,649,142)	.. (33,560,604)
41. Change in nonadmitted assets .....	.. 64,864,295	.. (32,184,068)
42. Change in liability for reinsurance in unauthorized and certified companies .....	.. 0	.. 0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	.. 0	.. 0
44. Change in asset valuation reserve .....	.. (22,310,709)	.. (40,481,864)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	.. 0	.. 0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....	.. 2,000	.. 0
47. Other changes in surplus in Separate Accounts Statement .....	.. (2,119)	.. (16)
48. Change in surplus notes .....	.. (1,921,580)	.. 76,291
49. Cumulative effect of changes in accounting principles .....	.. 0	.. 0
50. Capital changes:		
50.1 Paid in .....	.. 0	.. 0
50.2 Transferred from surplus (Stock Dividend) .....	.. 0	.. 0
50.3 Transferred to surplus .....	.. 0	.. 0
51. Surplus adjustment:		
51.1 Paid in .....	.. 125,000,000	.. 401,363,907
51.2 Transferred to capital (Stock Dividend) .....	.. 0	.. 0
51.3 Transferred from capital .....	.. 0	.. 0
51.4 Change in surplus as a result of reinsurance .....	.. 0	.. 0
52. Dividends to stockholders .....	.. (196,590,000)	.. (419,000,427)
53. Aggregate write-ins for gains and losses in surplus .....	.. (57,037,556)	.. 815,942,811
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	.. (13,074,833)	.. 510,386,794
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	.. 1,952,847,955	.. 1,965,922,789
DETAILS OF WRITE-INS		
08.301. Policy charges .....	.. 202,222,122	.. 210,029,217
08.302. Modco miscellaneous income .....	.. 123,159,098	.. 0
08.303. Fee income .....	.. 45,621,075	.. 52,069,415
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.. (165,917,616)	.. (186,569,748)
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	.. 205,084,679	.. 75,528,884
2701. Modco reserve allowance .....	.. 10,103,106,504	.. 0
2702. VA base reinsurance transfer to/from SA Modco .....	.. 1,715,266,163	.. 1,528,650,754
2703. Funds withheld miscellaneous expense .....	.. 182,146,921	.. 147,063,331
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.. 11,709,857	.. 19,828,904
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	.. 12,012,229,445	.. 1,695,542,989
5301. Benefit plan adjustment .....	.. 732,912	.. 7,612,324
5302. Prior period adjustment .....	.. 0	.. 920,634
5303. Deferred coinsurance gain .....	.. (57,770,468)	.. 807,409,853
5398. Summary of remaining write-ins for Line 53 from overflow page .....	.. 0	.. 0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	.. (57,037,556)	.. 815,942,811

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,056,675,133	533,641,369
2. Net investment income	382,422,976	324,990,845
3. Miscellaneous income	296,771,929	113,702,967
4. Total (Lines 1 through 3)	1,735,870,038	972,335,181
5. Benefit and loss related payments	2,431,665,788	2,460,152,480
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(1,864,597,058)	(1,631,142,387)
7. Commissions, expenses paid and aggregate write-ins for deductions	510,617,314	308,142,361
8. Dividends paid to policyholders	58,726,358	84,169,632
9. Federal and foreign income taxes paid (recovered) net of \$ 94 tax on capital gains (losses)	(45,095,379)	125,219,044
10. Total (Lines 5 through 9)	1,091,317,023	1,346,541,130
11. Net cash from operations (Line 4 minus Line 10)	644,553,015	(374,205,949)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	538,345,814	919,224,929
12.2 Stocks	458,893	16,190,214
12.3 Mortgage loans	107,778,795	127,147,875
12.4 Real estate	0	0
12.5 Other invested assets	2,806,437	80,268,060
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	39,687,841	62,474,206
12.8 Total investment proceeds (Lines 12.1 to 12.7)	689,077,780	1,205,305,284
13. Cost of investments acquired (long-term only):		
13.1 Bonds	607,467,108	1,185,572,884
13.2 Stocks	125,050,578	10,822,255
13.3 Mortgage loans	186,025,000	187,096,790
13.4 Real estate	1,841,239	0
13.5 Other invested assets	57,076,252	28,548,965
13.6 Miscellaneous applications	60,483,126	44,043,842
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,037,943,303	1,456,084,736
14. Net increase/(decrease) in contract loans and premium notes	25,056,722	(7,538,707)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(373,922,245)	(243,240,745)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	(2,000,000)	0
16.2 Capital and paid in surplus, less treasury stock	125,000,000	401,363,907
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	182,097,291	94,931,916
16.5 Dividends to stockholders	84,782,650	419,000,427
16.6 Other cash provided (applied)	(41,637,463)	444,486,649
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	178,677,178	521,782,045
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	449,307,948	(95,664,649)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	286,469,759	382,134,407
19.2 End of year (Line 18 plus Line 19.1)	735,777,707	286,469,759

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Settlement of reinsurance payable	123,159,098	0
20.0002. Transfer of bonds for payment of dividends to parent	92,839,148	0
20.0003. Transfer of subsidiary ownership for payment of dividends to parent	18,968,202	0
20.0004. Funds held under reinsurance agreement, net	6,618,828	51,834,120
20.0005. Extraordinary dividend declared and unpaid from Sunrise Captive Re, LLC	0	25,000,000
20.0006. Deferred gain on reinsurance agreements	0	(234,049,278)
20.0007. Amortization of deferred gain on reinsurance agreements	(57,770,468)	(73,061,242)
20.0008. Change in securities lending collateral	(48,426,337)	173,897,636
20.0009. Initial reinsurance premiums payable	(260,635,602)	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	86,698,982	55,605,756	0	(9,871,437)	36,629,228	4,335,435	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	0	0	XXX	XXX	0	XXX
3. Net investment income	376,972,480	162,852,013	53,602	98,048,490	33,631,769	1,270,000	0	81,116,606	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,574,242	470,775	0	1,979,863	(85,403)	0	0	(790,993)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	402,859,192	112,789,327	0	289,366,890	0	702,975	XXX	0	0
7. Reserve adjustments on reinsurance ceded	10,465,444,723	0	0	10,465,444,723	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	176,032,342	0	0	172,769,247	3,262,790	0	XXX	305	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	205,084,680	3,167,879	0	200,995,647	738,010	(256)	0	183,400	0
9. Totals (Lines 1 to 8.3)	11,714,666,641	334,885,750	53,602	11,218,733,423	74,176,394	6,308,154	0	80,509,318	0
10. Death benefits	35,972,651	35,941,379	31,272	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	347,559	347,559	0	0	0	XXX	XXX	0	0
12. Annuity benefits	17,343,591	XXX	XXX	(502,891)	17,846,482	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,690,901	182,788	0	0	0	1,508,113	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	145,424,156	36,164,861	0	(3,007,757)	112,267,052	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	22,876,059	2,454,318	0	3,258,557	17,163,184	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	468,862	0	0	468,862	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	1,160,311,835	(31,368,553)	(108,551)	1,199,691,495	(6,757,485)	(1,145,071)	XXX	0	0
20. Totals (Lines 10 to 19)	1,384,435,614	43,722,352	(77,279)	1,199,908,266	140,519,233	363,042	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	146,184,333	17,137,052	0	127,041,763	1,666,761	338,757	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	200,245,224	4,367,650	0	195,877,574	0	XXX	XXX	0	0
23. General insurance expenses and fraternal expenses	148,630,026	20,128,487	0	45,279,484	3,653,337	1,542,218	0	78,026,500	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,204,139	7,869,840	0	2,576,521	124,343	143,253	0	1,490,182	0
25. Increase in loading on deferred and uncollected premiums	(503,675)	(503,675)	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,247,503,459)	0	0	(2,170,377,964)	(77,125,495)	0	XXX	0	0
27. Aggregate write-ins for deductions	12,012,229,444	139,120,071	0	11,861,399,517	0	2,494,772	0	9,215,084	0
28. Totals (Lines 20 to 27)	11,655,921,646	231,841,777	(77,279)	11,261,705,161	68,838,179	4,882,042	0	88,731,766	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	58,744,995	103,043,973	130,881	(42,971,738)	5,338,215	1,426,112	0	(8,222,448)	0
30. Dividends to policyholders and refunds to members	4,784,164	3,338,061	0	0	0	1,446,103	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	53,960,831	99,705,912	130,881	(42,971,738)	5,338,215	(19,991)	0	(8,222,448)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(46,017,948)	(85,029,483)	(111,616)	36,646,420	(4,552,445)	17,049	0	7,012,127	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	99,978,779	184,735,395	242,497	(79,618,158)	9,890,660	(37,040)	0	(15,234,575)	0
34. Policies/certificates in force end of year	215,990	82,369	90	121,169	12,362	0	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Policy charges	202,222,122	66,559	0	202,150,056	5,507	0	0	0	0
08.302. Modco miscellaneous income	123,159,098	0	0	123,159,098	0	0	0	0	0
08.303. Fee income	45,621,075	51,731	0	44,836,637	732,707	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(165,917,615)	3,049,589	0	(169,150,144)	(204)	(256)	0	183,400	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	205,084,680	3,167,879	0	200,995,647	738,010	(256)	0	183,400	0
2701. Modco reserve allowance	10,103,106,504	0	0	10,103,106,504	0	0	0	0	0
2702. VA base reinsurance transfer to/from SA Modco	1,715,266,163	0	0	1,715,266,163	0	0	0	0	0
2703. Funds Withheld Miscellaneous Expense	182,146,921	139,120,071	0	43,026,850	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	11,709,856	0	0	0	0	2,494,772	0	9,215,084	0
Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	12,012,229,444	139,120,071	0	11,861,399,517	0	2,494,772	0	9,215,084	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	55,605,756	0	23,054,608	29,819,174	0	(322,255)	3,054,229	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	162,852,013	0	155,549,402	1,652,016	0	5,650,595	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	470,775	0	104,892	0	0	365,883	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	112,789,327	0	110,966,204	.55,675	0	1,767,448	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	3,167,879	0	(101,670)	19,256	0	3,250,293	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	334,885,750	0	289,573,436	31,546,121	0	10,711,964	3,054,229	0	0	0	0	0
10. Death benefits	35,941,379	0	23,553,262	11,744,345	0	(3,254,160)	3,897,932	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	347,559	0	347,559	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	182,788	0	146,200	.36,588	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts .....	.36,164,861	0	18,821,513	0	0	17,343,348	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,454,318	0	2,146,033	.308,265	0	20	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(31,368,553)	0	(17,492,018)	231,512	0	(14,123,929)	15,882	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	.43,722,352	0	27,522,549	12,320,710	0	(34,721)	3,913,814	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	17,137,052	0	17,144,552	(7,500)	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	4,367,650	0	0	334,674	0	4,032,423	553	0	0	0	0	0
23. General insurance expenses	20,128,487	0	18,848,451	.358,194	0	921,842	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,869,840	0	7,564,886	.215,343	0	89,611	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(503,675)	0	(503,675)	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	139,120,071	0	139,120,071	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	231,841,777	0	209,696,834	13,221,421	0	5,009,155	3,914,367	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	103,043,973	0	.79,876,602	18,324,700	0	5,702,809	(860,138)	0	0	0	0	0
30. Dividends to policyholders and refunds to members	3,338,061	0	3,338,061	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	99,705,912	0	.76,538,541	18,324,700	0	5,702,809	(860,138)	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(85,029,483)	0	(65,272,284)	(15,627,356)	0	(4,849,500)	719,657	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	184,735,395	0	141,810,825	33,952,056	0	10,552,309	(1,579,795)	0	0	0	0	0
34. Policies/certificates in force end of year	82,369	0	82,369	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Reinsurance Ceded Trails	3,194,688	0	0	0	0	3,194,688	0	0	0	0	0	0
08.302. Policy charges	66,559	0	10,954	0	0	55,605	0	0	0	0	0	0
08.303. Fee income	51,731	0	51,731	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(145,099)	0	(164,355)	19,256	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,167,879	0	(101,670)	19,256	0	3,250,293	0	0	0	0	0	0
2701. Funds Withheld Miscellaneous Expense	139,120,071	0	139,120,071	0	0	0	0	0	0	0	0	0
2702. ....	....	....	....	....	....	....	....	....	....	....	....	....
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	139,120,071	0	139,120,071	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 10

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	53,602	0	0	0	0	0	0	53,602	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	53,602	0	0	0	0	0	0	53,602	0
10. Death benefits	31,272	0	0	0	0	0	0	31,272	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(108,551)	0	0	0	0	0	0	(108,551)	0
20. Totals (Lines 10 to 19)	(77,279)	0	0	0	0	0	0	(77,279)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	(77,279)	0	0	0	0	0	0	(77,279)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	130,881	0	0	0	0	0	0	130,881	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	130,881	0	0	0	0	0	0	130,881	0
32. Federal income taxes incurred (excluding tax on capital gains)	(111,616)	0	0	0	0	0	0	(111,616)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	242,497	0	0	0	0	0	0	242,497	0
34. Policies/certificates in force end of year	90	0	0	0	0	0	0	90	0
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 , Line 10 0 , Line 16 0 , Line 23 0 , Line 24 0

(b) Include premium amounts for preneed plans included in Line 1 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	... (9,871,437)	161,920,318	600,351,284	.... (773,027,728)	0	884,689	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	98,048,490	4,729,130	47,266,596	3,622,751	0	42,430,013	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,979,863	2,147,077	248,747	26,017	0	(441,978)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	289,366,890	754,128	5,275,864	283,336,898	0	0	0
7. Reserve adjustments on reinsurance ceded	10,465,444,723	0	0	10,465,444,723	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	172,769,247	0	0	172,523,514	0	245,733	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	200,995,647	2,754,951	1,102,729	196,950,038	0	187,929	0
9. Totals (Lines 1 to 8.3)	11,218,733,423	172,305,604	654,245,220	10,348,876,213	0	43,306,386	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	(502,891)	25,012,404	35,171,743	(152,749,920)	0	92,062,882	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	(3,007,757)	(20,181,790)	(34,207,536)	50,051,132	0	1,330,437	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	3,258,557	0	0	(56)	0	3,258,613	0
18. Payments on supplementary contracts with life contingencies	468,862	0	0	0	0	468,862	0
19. Increase in aggregate reserves for life and accident and health contracts	1,199,691,495	163,362,674	606,665,608	489,488,638	0	(59,825,425)	0
20. Totals (Lines 10 to 19)	1,199,908,266	168,193,288	607,629,815	386,789,794	0	37,295,369	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	127,041,763	2,584,492	62,223,819	61,861,376	0	372,076	0
22. Commissions and expense allowances on reinsurance assumed	195,877,574	0	0	195,877,574	0	0	0
23. General insurance expenses	45,279,484	5,784,098	14,359,746	23,316,248	0	1,819,392	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,576,521	213,183	1,375,720	881,655	0	105,963	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,170,377,964)	0	3,945	(2,174,729,445)	0	4,347,536	0
27. Aggregate write-ins for deductions	11,861,399,517	0	43,026,850	11,818,372,667	0	0	0
28. Totals (Lines 20 to 27)	11,261,705,161	176,775,061	728,619,895	10,312,369,869	0	43,940,336	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(42,971,738)	(4,469,457)	(74,374,675)	36,506,344	0	(633,950)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(42,971,738)	(4,469,457)	(74,374,675)	36,506,344	0	(633,950)	0
32. Federal income taxes incurred (excluding tax on capital gains)	36,646,420	3,811,565	63,426,932	(31,132,713)	0	540,636	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(79,618,158)	(8,281,022)	(137,801,607)	67,639,057	0	(1,174,586)	0
34. Policies/certificates in force end of year	121,169	14,382	9,424	87,319	0	10,044	0
DETAILS OF WRITE-INS							
08.301. Policy charges	202,150,056	31,683	642,613	201,474,424	0	1,336	0
08.302. Modco miscellaneous income	123,159,098	0	0	123,159,098	0	0	0
08.303. Fee income	44,836,637	0	0	44,836,637	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	(169,150,144)	2,723,268	460,116	(172,520,121)	0	186,593	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	200,995,647	2,754,951	1,102,729	196,950,038	0	187,929	0
2701. Reserve adjustment on reinsurance assumed	10,103,106,504	0	0	10,103,106,504	0	0	0
2702. VA base reinsurance transfer to/from SA Modco	1,715,266,163	0	0	1,715,266,163	0	0	0
2703. Adjustment to separate account variable annuity reserves	43,026,850	0	43,026,850	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	11,861,399,517	0	43,026,850	11,818,372,667	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES ^(a)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	36,629,228	0	0	0	30,827,860	5,801,368	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	33,631,769	0	0	0	2,316,892	0	31,314,877
4. Amortization of Interest Maintenance Reserve (IMR)	(85,403)	0	0	0	0	0	(85,403)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	3,262,790	0	0	0	3,470,784	(207,994)	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	738,010	0	0	0	738,214	(204)	0
9. Totals (Lines 1 to 8.3)	74,176,394	0	0	0	37,353,750	5,593,170	31,229,474
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	17,846,482	0	0	0	486,824	13,347,872	4,011,786
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	112,267,052	0	0	0	112,231,905	35,147	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	17,163,184	0	0	0	0	0	17,163,184
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(6,757,485)	0	0	0	(6,639,426)	993,656	(1,111,715)
20. Totals (Lines 10 to 19)	140,519,233	0	0	0	106,079,303	14,376,675	20,063,255
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,666,761	0	0	0	1,666,761	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	3,653,337	0	0	0	3,632,095	0	21,242
24. Insurance taxes, licenses and fees, excluding federal income taxes	124,343	0	0	0	123,815	0	528
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(77,125,495)	0	0	0	(73,756,697)	(3,368,798)	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	68,838,179	0	0	0	37,745,277	11,007,877	20,085,025
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	5,338,215	0	0	0	(391,527)	(5,414,707)	11,144,449
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,338,215	0	0	0	(391,527)	(5,414,707)	11,144,449
32. Federal income taxes incurred (excluding tax on capital gains)	(4,552,445)	0	0	0	333,895	4,617,677	(9,504,017)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	9,890,660	0	0	0	(725,422)	(10,032,384)	20,648,466
34. Policies/certificates in force end of year	12,362	0	0	0	10,549	1,813	0
DETAILS OF WRITE-INS							
08.301. Fee income	732,707	0	0	0	732,707	0	0
08.302. Policy charges	5,507	0	0	0	5,507	0	0
08.303. Miscellaneous gains/(losses)	(204)	0	0	0	0	(204)	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	738,010	0	0	0	738,214	(204)	0
2701. ....	....	....	....	....	....	....	....
2702. ....	....	....	....	....	....	....	....
2703. ....	....	....	....	....	....	....	....
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1.	Premiums for accident and health contracts	4,335,435	0	0	0	0	0	0	0	0	4,335,435	0	0
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	1,270,000	0	0	0	0	0	0	0	0	1,270,000	0	0
4.	Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0	0	0	0
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6.	Commissions and expense allowances on reinsurance ceded	702,975	0	0	0	0	0	0	0	0	702,975	0	0
7.	Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8.	Miscellaneous Income:												
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2	Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3	Aggregate write-ins for miscellaneous income	(256)	0	0	0	0	0	0	0	0	(256)	0	0
9.	Totals (Lines 1 to 8.3)	6,308,154	0	0	0	0	0	0	0	0	6,308,154	0	0
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	1,508,113	0	0	0	0	0	0	0	0	1,508,113	0	0
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
18.	Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts	(1,145,071)	0	0	0	0	0	0	0	0	(1,145,071)	0	0
20.	Totals (Lines 10 to 19)	363,042	0	0	0	0	0	0	0	0	363,042	0	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	338,757	0	0	0	0	0	0	0	0	338,757	0	0
22.	Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23.	General insurance expenses	1,542,218	0	0	0	0	0	0	0	0	1,542,218	0	0
24.	Insurance taxes, licenses and fees, excluding federal income taxes	143,253	0	0	0	0	0	0	0	0	143,253	0	0
25.	Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0
26.	Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27.	Aggregate write-ins for deductions	2,494,772	0	0	0	0	0	0	0	0	2,494,772	0	0
28.	Totals (Lines 20 to 27)	4,882,042	0	0	0	0	0	0	0	0	4,882,042	0	0
29.	Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	1,426,112	0	0	0	0	0	0	0	0	1,426,112	0	0
30.	Dividends to policyholders and refunds to members	1,446,103	0	0	0	0	0	0	0	0	1,446,103	0	0
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(19,991)	0	0	0	0	0	0	0	0	(19,991)	0	0
32.	Federal income taxes incurred (excluding tax on capital gains)	17,049	0	0	0	0	0	0	0	0	17,049	0	0
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(37,040)	0	0	0	0	0	0	0	0	(37,040)	0	0
34.	Policies/certificates in force end of year	0	0	0	0	0	0	0	0	0	0	0	0
	DETAILS OF WRITE-INS												
08.301.	Miscellaneous gains/(losses)	(256)	0	0	0	0	0	0	0	0	(256)	0	0
08.302.	.....											
08.303.	.....											
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(256)	0	0	0	0	0	0	0	0	(256)	0	0
2701.	Health surrender benefits	2,494,772	0	0	0	0	0	0	0	0	2,494,772	0	0
2702.	.....											
2703.	.....											
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	2,494,772	0	0	0	0	0	0	0	0	2,494,772	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE ^(a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life ^(b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	700,005,106	0	575,784,371	(9,218,418)	0	134,946,675	(1,507,522)	0	0	0	0	0
2. Tabular net premiums or considerations	204,766,965	0	3,740,686	199,955,610	0	0	1,070,669	0	0	0	0	0
3. Present value of disability claims incurred	1,416,573	0	1,416,573	0	0	0	0	0	0	0	0	0
4. Tabular interest	28,628,056	0	.21,994,754	.2,733,986	0	3,938,239	(38,923)	0	0	0	0	0
5. Tabular less actual reserve released	(847,862)	0	(716,982)	(130,880)	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	(99,241)	0	(12,475)	(89,878)	0	3,112	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	933,869,597	0	602,206,927	193,250,420	0	138,888,026	(475,776)	0	0	0	0	0
9. Tabular cost	235,802,205	0	38,245,148	201,730,286	0	(5,266,263)	1,093,034	0	0	0	0	0
10. Reserves released by death	1,145,568	0	229,620	35,494	0	959,407	(78,953)	0	0	0	0	0
11. Reserves released by other terminations (net)	28,087,134	0	5,278,259	434,957	0	22,372,136	1,782	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	182,788	0	146,200	36,588	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	265,217,695	0	43,899,227	202,237,325	0	18,065,280	1,015,863	0	0	0	0	0
15. Reserve December 31 of current year	668,651,902	0	558,307,700	(8,986,905)	0	120,822,746	(1,491,639)	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	140,838,494	0	19,204,739	0	0	121,633,755	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	139,666,790	0	19,204,739	0	0	120,462,051	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on _____ page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves)									
(Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	1,073,875	0	0	0	0	0	0	1,073,875	0
2. Tabular net premiums or considerations	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0
4. Tabular interest	37,557	0	0	0	0	0	0	37,557	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,111,432	0	0	0	0	0	0	1,111,432	0
9. Tabular cost	133,691	0	0	0	0	0	0	133,691	0
10. Reserves released by death	10,712	0	0	0	0	0	0	10,712	0
11. Reserves released by other terminations (net)	1,712	0	0	0	0	0	0	1,712	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	146,115	0	0	0	0	0	0	146,115	0
15. Reserve December 31 of current year	965,317	0	0	0	0	0	0	965,317	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	926,359,767	86,896,087	0	67,399,523	0	772,064,157	0
2. Tabular net premiums or considerations	749,582,468	110,871,280	600,351,285	39,083,383	0	(723,480)	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	48,238,166	2,583,765	15,986,825	1,996,889	0	27,670,687	0
5. Tabular less actual reserve released	(2,192,078)	0	0	0	0	(2,192,078)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	1,715,255,869	11,650,806	(11,208,912)	1,530,117,942	0	184,696,033	0
8. Totals (Lines 1 to 7)	3,437,244,192	212,001,938	605,129,198	1,638,597,737	0	981,515,319	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,131,861,455	(26,102,801)	(922,366)	1,158,886,622	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	278,244,952	0	0	189,434,277	0	88,810,675	0
13. Net transfers to or (from) Separate Accounts	(74,347,903)	0	0	(77,177,053)	0	2,829,150	0
14. Total Deductions (Lines 9 to 13)	1,335,758,504	(26,102,801)	(922,366)	1,271,143,846	0	91,639,825	0
15. Reserve December 31 of current year	2,101,485,688	238,104,739	606,051,564	367,453,891	0	889,875,494	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	843,389,431	235,923,184	551,839,254	55,626,993	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	..179,559,501	0	0	0	58,665,888	120,893,613	0
2. Tabular net premiums or considerations .....	..47,451,688	0	0	0	38,517,676	8,934,012	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	5,684,475	0	0	0	1,896,348	3,788,127	0
5. Tabular less actual reserve released	(300,096)	0	0	0	0	(300,096)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	14,409,923	0	0	0	8,463,206	5,946,717	0
8. Totals (Lines 1 to 7) .....	..246,805,491	0	0	0	107,543,118	139,262,373	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	..132,736,531	0	0	0	132,736,531	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies .....	..17,438,098	0	0	0	0	17,438,098	0
13. Net transfers to or (from) Separate Accounts	(77,219,873)	0	0	0	(77,219,873)	0	0
14. Total Deductions (Lines 9 to 13)	72,954,756	0	0	0	55,516,658	17,438,098	0
15. Reserve December 31 of current year	173,850,735	0	0	0	52,026,460	121,824,275	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year .....	..52,026,462	0	0	0	52,026,462	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 1,579,492	2,423,030
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 237,310,391	234,326,984
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 738,803	738,803
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	3,308,972	3,308,972
2.21	Common stocks of affiliates	8,700,000	8,700,000
3.	Mortgage loans	(c) 51,679,102	52,169,048
4.	Real estate	(d) 3,114,322	3,114,322
5	Contract loans	38,636,855	38,645,714
6	Cash, cash equivalents and short-term investments	(e) 5,533,532	5,533,532
7	Derivative instruments	(f) 201,553	201,553
8.	Other invested assets	67,156,760	68,903,348
9.	Aggregate write-ins for investment income	(5,385,174)	(5,385,174)
10.	Total gross investment income	412,574,608	412,680,132
11.	Investment expenses		(g) 10,870,559
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 863,653
13.	Interest expense		(h) 22,704,668
14.	Depreciation on real estate and other invested assets		(i) 1,052,104
15.	Aggregate write-ins for deductions from investment income		216,668
16.	Total deductions (Lines 11 through 15)		35,707,652
17.	Net investment income (Line 10 minus Line 16)		376,972,480
DETAILS OF WRITE-INS			
0901.	Income on Securities Lending	460,840	460,840
0902.	Other Income	(5,846,014)	(5,846,014)
0903.	.....	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(5,385,174)	(5,385,174)
1501.	Amortization of Discount		88,536
1502.	Other Expenses		128,132
1503.	.....		0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		216,668

(a) Includes \$ 2,726,374 accrual of discount less \$ 5,012,536 amortization of premium and less \$ 1,790,463 paid for accrued interest on purchases.

(b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.

(c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.

(e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.

(f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.

(g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$ 22,704,668 interest on surplus notes and \$ 0 interest on capital notes.

(i) Includes \$ 1,052,104 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0
1.2	Other bonds (unaffiliated)	(18,587,858)	(219,120)	(18,806,978)	(23,114) 282,100
1.3	Bonds of affiliates	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	215,600
2.11	Preferred stocks of affiliates	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	(250,087) 0
2.21	Common stocks of affiliates	4,244,600	0	4,244,600	22,617,276 0
3.	Mortgage loans	0	0	0	0
4.	Real estate	0	0	0	0
5.	Contract loans	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0
7.	Derivative instruments	(86,052,587)	0	(86,052,587)	(27,178,204) (282,100)
8.	Other invested assets	(6,000)	0	(6,000)	(33,652,594) 0
9.	Aggregate write-ins for capital gains (losses)	85,842,046	0	85,842,046	27,178,204 0
10.	Total capital gains (losses)	(14,559,799)	(219,120)	(14,778,919)	(11,092,919) 0
DETAILS OF WRITE-INS					
0901.	Miscellaneous	(210,944)	0	(210,944)	0 0
0902.	Amortization of Goodwill	403	0	403	0 0
0903.	Funds Withheld	86,052,587	0	86,052,587	27,178,204 0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0 0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	85,842,046	0	85,842,046	27,178,204 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	5,055	4,881	0	0	0	174	0	0
2. Deferred and accrued	416,379	416,379	0	0	0	0	0	0
3. Deferred , accrued and uncollected:								
3.1 Direct	421,434	421,260	0	0	0	174	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	421,434	421,260	0	0	0	174	0	0
4. Advance	219	219	0	0	0	0	0	0
5. Line 3.4 - Line 4	421,215	421,041	0	0	0	174	0	0
6. Collected during year:								
6.1 Direct	11,520,898	2,597,366	0	8,488,639	423,450	11,443	0	0
6.2 Reinsurance assumed .....	.97	.97	0	0	0	0	0	0
6.3 Reinsurance ceded	169,648	149,126	0	0	0	20,522	0	0
6.4 Net	11,351,347	2,448,337	0	8,488,639	423,450	(9,079)	0	0
7. Line 5 + Line 6.4	11,772,562	2,869,378	0	8,488,639	423,450	(8,905)	0	0
8. Prior year (uncollected + deferred and accrued - advance)	1,355,811	1,355,811	0	0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	10,586,303	1,662,597	0	8,488,639	423,450	11,617	0	0
9.2 Reinsurance assumed .....	.97	.97	0	0	0	0	0	0
9.3 Reinsurance ceded	169,648	149,126	0	0	0	20,522	0	0
9.4 Net (Line 7 - Line 8)	10,416,752	1,513,568	0	8,488,639	423,450	(8,905)	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct .....	.848,021,205	83,271,405	0	757,374,477	7,375,323	0	0	0
10.2 Reinsurance assumed	10,246,544,259	0	0	10,246,544,259	0	0	0	0
10.3 Reinsurance ceded	11,102,876,313	80,597,350	0	11,022,278,963	0	0	0	0
10.4 Net	(8,310,849)	2,674,055	0	(18,360,227)	7,375,323	0	0	0
RENEWAL								
11. Uncollected	456,174	352,412	0	0	0	103,762	0	0
12. Deferred and accrued	2,539,737	2,539,737	0	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	94,204,578	94,100,816	0	0	0	103,762	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	91,208,667	91,208,667	0	0	0	0	0	0
13.4 Net (Line 11 + Line 12)	2,995,911	2,892,149	0	0	0	103,762	0	0
14. Advance	102,634	55,757	0	0	0	46,877	0	0
15. Line 13.4 - Line 14	2,893,277	2,836,392	0	0	0	56,885	0	0
16. Collected during year:								
16.1 Direct	437,183,165	399,781,958	0	152	28,830,455	8,570,600	0	0
16.2 Reinsurance assumed	113,311,799	113,311,799	0	0	0	0	0	0
16.3 Reinsurance ceded	466,910,777	462,663,470	0	0	0	4,247,307	0	0
16.4 Net	83,584,187	50,430,287	0	152	28,830,455	4,323,293	0	0
17. Line 15 + Line 16.4	86,477,464	53,266,679	0	152	28,830,455	4,380,178	0	0
18. Prior year (uncollected + deferred and accrued - advance)	1,884,383	1,848,546	0	0	0	35,837	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	.529,400,725	491,978,471	0	152	28,830,455	8,591,647	0	0
19.2 Reinsurance assumed	113,311,799	113,311,799	0	0	0	0	0	0
19.3 Reinsurance ceded	558,119,444	553,872,137	0	0	0	4,247,307	0	0
19.4 Net (Line 17 - Line 18)	84,593,080	51,418,133	0	152	28,830,455	4,344,340	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	1,388,008,233	576,912,473	0	765,863,268	36,629,228	8,603,264	0	0
20.2 Reinsurance assumed	10,359,856,155	113,311,896	0	10,246,544,259	0	0	0	0
20.3 Reinsurance ceded	11,661,165,405	634,618,613	0	11,022,278,963	0	4,267,829	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	86,698,983	55,605,756	0	(9,871,436)	36,629,228	4,335,435	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	2,439,471	934,601	0	0	0	1,504,870	0	0
22. All other	2,364,097	2,364,097	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	15,908	5,292	0	0	0	10,616	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	15,908	5,292	0	0	0	10,616	0	0
24. Single:								
24.1 Reinsurance ceded	289,366,890	0	0	289,366,890	0	0	0	0
24.2 Reinsurance assumed	199,909,997	4,032,423	0	195,877,574	0	0	0	0
24.3 Net ceded less assumed	89,456,893	(4,032,423)	0	93,489,316	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	113,476,393	112,784,034	0	0	0	692,359	0	0
25.2 Reinsurance assumed	335,231	335,231	0	0	0	0	0	0
25.3 Net ceded less assumed	113,141,162	112,448,803	0	0	0	692,359	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	402,859,191	112,789,326	0	289,366,890	0	702,975	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	200,245,228	4,367,654	0	195,877,574	0	0	0	0
26.3 Net ceded less assumed	202,613,963	108,421,672	0	93,489,316	0	702,975	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	2,354,493	1,726,826	0	411,662	208,372	7,633	0	0
28. Single	63,326,077	0	0	63,326,077	0	0	0	0
29. Renewal	80,503,763	15,410,226	0	63,304,024	1,458,389	331,124	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	146,184,333	17,137,052	0	127,041,763	1,666,761	338,757	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7		
	1	Accident and Health		4					
		2	3	All Other Lines of Business					
	Life	Cost Containment	All Other		Investment	Fraternal	Total		
1. Rent	1,820,369	1,980	28,025	323,466	0	0	2,173,840		
2. Salaries and wages	30,373,088	22,475	318,076	38,814,534	3,295,522	0	72,823,695		
3.11 Contributions for benefit plans for employees	6,162,563	5,127	72,566	2,361,991	476,560	0	9,078,807		
3.12 Contributions for benefit plans for agents	1,130	0	0	0	0	0	1,130		
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0		
3.22 Payments to agents under non-funded benefit plans	547,497	0	0	0	0	0	547,497		
3.31 Other employee welfare	843,725	376	5,317	16,878,347	15,351	0	17,743,116		
3.32 Other agent welfare	0	0	0	0	0	0	0		
4.1 Legal fees and expenses	491,762	105	1,489	200,896	39,451	0	733,703		
4.2 Medical examination fees	82,572	0	0	0	0	0	82,572		
4.3 Inspection report fees	13,863	0	0	0	0	0	13,863		
4.4 Fees of public accountants and consulting actuaries	4,521,310	48,882	691,778	4,514,672	0	0	9,776,642		
4.5 Expense of investigation and settlement of policy claims	18,884	(688)	(9,738)	0	0	0	8,458		
5.1 Traveling expenses	678,615	153	2,166	512,602	51,442	0	1,244,978		
5.2 Advertising	121,583	0	0	422,347	0	0	543,930		
5.3 Postage, express, telegraph and telephone	1,186,347	2,061	29,175	960,386	3,050	0	2,181,019		
5.4 Printing and stationery	573,931	111	1,564	123,957	186	0	699,749		
5.5 Cost or depreciation of furniture and equipment	227,045	144	2,045	57,216	0	0	286,450		
5.6 Rental of equipment	405,622	588	8,324	174,979	0	0	589,513		
5.7 Cost or depreciation of EDP equipment and software	14,571,993	16,180	228,995	8,794,864	1,383,555	0	24,995,587		
6.1 Books and periodicals	53,857	34	484	16,510	6,183	0	77,068		
6.2 Bureau and association fees	205,924	318	4,505	331,954	9,492	0	552,193		
6.3 Insurance, except on real estate	4,568	0	0	785,126	0	0	789,694		
6.4 Miscellaneous losses	0	0	0	0	0	0	0		
6.5 Collection and bank service charges	59,119	52	735	31,308	112,049	0	203,263		
6.6 Sundry general expenses	2,678,134	2,117	29,963	2,106,744	126	0	4,817,084		
6.7 Group service and administration fees	0	0	0	0	0	0	0		
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0		
7.1 Agency expense allowance	1,554,208	1,674	23,695	0	0	0	1,579,577		
7.2 Agents' balances charged off (less \$ recovered)	939,470	0	0	4,691	0	0	944,161		
7.3 Agency conferences other than local meetings	3,174	0	0	0	0	0	3,174		
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0		
9.1 Real estate expenses	1,192,492	0	0	553,620	1,472,819	0	3,218,931		
9.2 Investment expenses not included elsewhere	0	0	0	0	509,161	0	509,161		
9.3 Aggregate write-ins for expenses	(271,537)	90	1,275	56,290	3,495,612	0	3,281,730		
10. General expenses incurred	69,061,308	101,779	1,440,439	78,026,500	10,870,559	(b)	(a) 159,500,585		
11. General expenses unpaid Dec. 31, prior year	3,532,902	7,610	107,719	4,933,093	596,580				
12. General expenses unpaid Dec. 31, current year	6,682,043	9,848	139,370	7,549,472	1,051,783	0	15,432,516		
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0		
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0		
15. General expenses paid during year (Lines 10+11-12-13-14)	65,912,167	99,541	1,408,788	75,410,121	10,415,356	0	153,245,973		
DETAILS OF WRITE-INS									
09.301. Interest Expense for Collateral	0	0	0	0	2,293,308	0	2,293,308		
09.302. Correspondence Servicing Participation	0	0	0	0	1,202,304	0	1,202,304		
09.303. Cafeteria	115,289	90	1,275	55,593	0	0	172,247		
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	(386,826)	0	0	697	0	0	(386,129)		
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	(271,537)	90	1,275	56,290	3,495,612	0	3,281,730		

(a) Includes management fees of \$ 96,703,232 to affiliates and \$ 0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ 0 ; 2. Institutional \$ 0 ; 3. Recreational and Health \$ 0 ; 4. Educational \$ 0 ; 5. Religious \$ 0 ; 6. Membership \$ 0 ; 7. Other \$ 0 ; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1	2	3			
	Life	Accident and Health	All Other Lines of Business			Total
1. Real estate taxes	0	0	0	517,711	0	517,711
2. State insurance department licenses and fees	691,228	210	69,924	47,295	0	808,657
3. State taxes on premiums	7,536,974	56,948	(802,640)	0	0	6,791,282
4. Other state taxes, including \$ for employee benefits	0	225,789	1,269	865,392	5,124	0
5. U.S. Social Security taxes	2,116,711	84,827	1,387,326	293,523	0	1,097,574
6. All other taxes	0	0	(29,820)	0	0	3,882,387
7. Taxes, licenses and fees incurred	10,570,702	143,254	1,490,182	863,653	0	13,067,791
8. Taxes, licenses and fees unpaid Dec. 31, prior year	779,088	23,002	447	47,797	0	850,334
9. Taxes, licenses and fees unpaid Dec. 31, current year	341,459	4,627	48,137	27,898	0	422,121
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	11,008,331	161,629	1,442,492	883,552	0	13,496,004

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	934,601	1,504,870
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	2,364,026	0
4. Applied to provide paid-up annuities	71	0
5. Total Lines 1 through 4	3,298,698	1,504,870
6. Paid in cash	136,512	0
7. Left on deposit	191,158	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	3,626,368	1,504,870
10. Amount due and unpaid	31,352	143,980
11. Provision for dividends or refunds payable in the following calendar year	3,172,979	502,393
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	3,204,331	646,373
16. Total from prior year	3,492,639	705,140
17. Total dividends or refunds (Lines 9 + 15 - 16)	3,338,060	1,446,103
DETAILS OF WRITE-INS		
0801		
0802		
0803		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1980 CSO 4% UNEARNED CX	647,258	0	647,258	0	0
0100002. 2001 CSO 3.00% CRVM	690,577,967	0	690,577,967	0	0
0100003. 2001 CSO 3.5% UNEARNED CX	6,743,038	0	6,743,038	0	0
0100004. 2001 CSO 3.50% CRVM	655,481,202	0	655,481,202	0	0
0100005. 2001 CSO 3.50% NLP	135,818,413	0	135,818,413	0	0
0100006. 2001 CSO 3.50% XXX	1,241,375,763	0	1,241,375,763	0	0
0100007. 2001 CSO 4% UNEARNED CX	3,847,488	0	3,847,488	0	0
0100008. 2001 CSO 4.00% CRVM	659,647,891	0	659,647,891	0	0
0100009. 2001 CSO 4.00% NLP	239,221,493	0	239,221,493	0	0
0100010. 2001 CSO 4.00% XXX	221,986,739	0	221,986,739	0	0
0100011. 2017 CSO 3.5% UNEARNED CX	758,447	0	758,447	0	0
0100012. 2017 CSO 3.50% CRVM	45,928,305	0	45,928,305	0	0
0100013. 2017 CSO 3.50% NLP	1,973,788	0	1,973,788	0	0
0100014. 2017 CSO 3.50% XXX	58,223,180	0	58,223,180	0	0
0100015. 41 CSO 2.25% CRVM	9,042,937	0	9,042,937	0	0
0100016. 41 CSO 2.50% CRVM	1,526,614	0	1,526,614	0	0
0100017. 41 CSO 2.50% NLP	14,054,579	0	14,054,579	0	0
0100018. 58 CET 2.50% NLP	694	0	694	0	0
0100019. 58 CET 3.50% NLP	10,527	0	10,527	0	0
0100020. 58 CET 4.00% NLP	10,557	0	10,557	0	0
0100021. 58 CET 4.50% NLP	96,494	0	96,494	0	0
0100022. 58 CSO 1.75% CRVM	818,887	0	818,887	0	0
0100023. 58 CSO 2.00% CRVM	17,599,712	0	17,599,712	0	0
0100024. 58 CSO 2.00% NLP	340,804	0	340,804	0	0
0100025. 58 CSO 2.25% CRVM	3,157,587	0	3,157,587	0	0
0100026. 58 CSO 2.25% NLP	79,968	0	79,968	0	0
0100027. 58 CSO 2.50% CRVM	2,805,165	0	2,805,165	0	0
0100028. 58 CSO 2.50% NLP	12,465,951	0	12,465,951	0	0
0100029. 58 CSO 2.75% CRVM	487,199	0	487,199	0	0
0100030. 58 CSO 3.00% CRVM	1,440,783	0	1,440,783	0	0
0100031. 58 CSO 3.00% NLP	1,993,202	0	1,993,202	0	0
0100032. 58 CSO 3.25% CRVM	39,706,506	0	39,706,506	0	0
0100033. 58 CSO 3.25% NLP	1,038,197	0	1,038,197	0	0
0100034. 58 CSO 3.50% CRVM	30,739,552	0	30,739,552	0	0
0100035. 58 CSO 3.50% NLP	935,126	0	935,126	0	0
0100036. 58 CSO 4.00% CRVM	16,159,622	0	16,159,622	0	0
0100037. 58 CSO 4.00% NLP	610,206	0	610,206	0	0
0100038. 58 CSO 4.50% CRVM	18,997,944	0	18,997,944	0	0
0100039. 58 CSO 4.50% NLP	929,807	0	929,807	0	0
0100040. 80 CET 4.00% NLP	1,627,494	0	1,627,494	0	0
0100041. 80 CET 4.50% NLP	2,782,772	0	2,782,772	0	0
0100042. 80 CET 5.00% NLP	83,725	0	83,725	0	0
0100043. 80 CSO 3.00% CRVM	4,959,200	0	4,959,200	0	0
0100044. 80 CSO 4.00% CRVM	457,855,083	0	457,855,083	0	0
0100045. 80 CSO 4.00% NLP	196,255,360	0	196,255,360	0	0
0100046. 80 CSO 4.00% XXX	369,348	0	369,348	0	0
0100047. 80 CSO 4.25% CRVM	5,275,188	0	5,275,188	0	0
0100048. 80 CSO 4.50% CRVM	524,819,556	0	524,819,556	0	0
0100049. 80 CSO 4.50% NLP	71,378,838	0	71,378,838	0	0
0100050. 80 CSO 5.00% CRVM	44,823,536	0	44,823,536	0	0
0100051. 80 CSO 5.00% NLP	38,020,096	0	38,020,096	0	0
0100052. 80 CSO 5.50% CRVM	53,669,072	0	53,669,072	0	0
0100053. 80 CSO 5.50% NLP	10,244,552	0	10,244,552	0	0
0100054. AAE 3.00% NLP	1,513,649	0	1,513,649	0	0
0100055. AAE 3.50% CRVM	0	0	0	0	0
0100056. AAE 3.50% NLP	357,881	0	357,881	0	0
0100057. VM-20 NPR 2017 CSO 3.50%	106,916,368	0	106,916,368	0	0
0100058. VM-20 NPR 2017 CSO 3.00%	39,434,189	0	39,434,189	0	0
0100059. 1970 Group Disability 3.5% NLP	965,317	0	965,317	0	965,317
0199997. Totals (Gross)	5,698,630,816	0	5,697,665,499	0	965,317
0199998. Reinsurance ceded	5,051,699,981	0	5,051,699,981	0	0
0199999. Life Insurance: Totals (Net)	646,930,835	0	645,965,518	0	965,317
0200001. 37 STD	3,744	XXX	3,744	XXX	0
0200002. 71 GAM 11.25%	64,487	XXX	0	XXX	64,487
0200003. 71IAM 11.25%	4,771,402	XXX	4,771,402	XXX	0
0200004. 83 A 6.25%	1,229,256	XXX	1,229,256	XXX	0
0200005. 83 A 6.5%	110,236	XXX	110,236	XXX	0
0200006. 83 A 6.75%	460,092	XXX	460,092	XXX	0
0200007. 83 A 7%	65,593	XXX	65,593	XXX	0
0200008. 83 A 7.25%	618,221	XXX	618,221	XXX	0
0200009. 83 A 7.75%	218,673	XXX	218,673	XXX	0
0200010. 83 A 8%	17,973	XXX	17,973	XXX	0
0200011. 83 A 8.25%	107,433	XXX	107,433	XXX	0
0200012. 83 A 8.75%	157,932	XXX	157,932	XXX	0
0200013. 83 A 9.25%	40,241	XXX	40,241	XXX	0
0200014. 83 A 11.25%	3,752	XXX	3,752	XXX	0
0200015. 83 GAM 6.25%	644,750	XXX	0	XXX	644,750
0200016. 83 GAM 6.5%	83,960	XXX	0	XXX	83,960
0200017. 83 GAM 6.75%	511,499	XXX	0	XXX	511,499
0200018. 83 GAM 7%	219,618	XXX	0	XXX	219,618
0200019. 83 GAM 7.25%	168,547	XXX	0	XXX	168,547
0200020. 83 GAM 7.75%	209,557	XXX	0	XXX	209,557
0200021. 83 GAM 8%	84,593	XXX	0	XXX	84,593
0200022. 83 GAM 8.25%	233,762	XXX	0	XXX	233,762
0200023. 83 GAM 8.75%	262,713	XXX	0	XXX	262,713
0200024. 83 GAM 9.25%	111,394	XXX	0	XXX	111,394
0200025. 94 GAR 1%	24,090,899	XXX	0	XXX	24,090,899
0200026. 94 GAR 1.25%	3,399,535	XXX	0	XXX	3,399,535
0200027. 94 GAR 1.5%	17,971	XXX	0	XXX	17,971
0200028. 94 GAR 1.75%	520,846	XXX	0	XXX	520,846
0200029. 94 GAR 2%	2,232,396	XXX	0	XXX	2,232,396
0200030. 94 GAR 2.25%	5,344,124	XXX	0	XXX	5,344,124

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200031. 94 GAR 2.5%	307,377	XXX	0	XXX	307,377
0200032. 94 GAR 2.75%	2,783,809	XXX	0	XXX	2,783,809
0200033. 94 GAR 3%	6,146,216	XXX	0	XXX	6,146,216
0200034. 94 GAR 3.25%	7,840,918	XXX	0	XXX	7,840,918
0200035. 94 GAR 3.5%	196,423	XXX	0	XXX	196,423
0200036. 94 GAR 3.75%	7,222,769	XXX	0	XXX	7,222,769
0200037. 94 GAR 4%	11,548,166	XXX	0	XXX	11,548,166
0200038. 94 GAR 4.25%	8,656,801	XXX	0	XXX	8,656,801
0200039. 94 GAR 4.5%	5,506,753	XXX	0	XXX	5,506,753
0200040. 94 GAR 4.75%	3,378,798	XXX	0	XXX	3,378,798
0200041. 94 GAR 5%	5,825,159	XXX	0	XXX	5,825,159
0200042. 94 GAR 5.25%	8,700,870	XXX	0	XXX	8,700,870
0200043. 94 GAR 5.5%	6,796,829	XXX	0	XXX	6,796,829
0200044. 94 GAR 6%	2,259,223	XXX	0	XXX	2,259,223
0200045. 94 GAR 6.25%	719,619	XXX	0	XXX	719,619
0200046. 94 GAR 6.5%	902,918	XXX	0	XXX	902,918
0200047. 94 GAR 6.75%	873,846	XXX	0	XXX	873,846
0200048. 94 GAR 7%	945,486	XXX	0	XXX	945,486
0200049. A2000 4%	13,090,205	XXX	13,090,205	XXX	0
0200050. A2000 4.25%	6,710,874	XXX	6,710,874	XXX	0
0200051. A2000 4.5%	7,471,297	XXX	7,471,297	XXX	0
0200052. A2000 5%	9,966,907	XXX	9,966,907	XXX	0
0200053. A2000 5.25%	25,449,719	XXX	25,449,719	XXX	0
0200054. A2000 5.5%	10,192,755	XXX	10,192,755	XXX	0
0200055. A2000 6%	16,028,411	XXX	16,028,411	XXX	0
0200056. A2000 6.25%	811,210	XXX	811,210	XXX	0
0200057. A2000 6.5%	1,365,753	XXX	1,365,753	XXX	0
0200058. A2000 6.75%	580,796	XXX	580,796	XXX	0
0200059. A2000 7%	557,856	XXX	557,856	XXX	0
0200060. IAR2012 1%	149,561,619	XXX	149,561,619	XXX	0
0200061. IAR2012 1.25%	29,657,461	XXX	29,657,461	XXX	0
0200062. IAR2012 1.5%	1,488,337	XXX	1,488,337	XXX	0
0200063. IAR2012 1.75%	62,577,409	XXX	62,577,409	XXX	0
0200064. IAR2012 2%	57,088,877	XXX	57,088,877	XXX	0
0200065. IAR2012 2.25%	61,584,431	XXX	61,584,431	XXX	0
0200066. IAR2012 2.5%	39,759,462	XXX	39,759,462	XXX	0
0200067. IAR2012 2.75%	48,123,022	XXX	48,123,022	XXX	0
0200068. IAR2012 3%	23,133,246	XXX	23,133,246	XXX	0
0200069. IAR2012 3.25%	39,539,368	XXX	39,539,368	XXX	0
0200070. IAR2012 3.5%	22,155,996	XXX	22,155,996	XXX	0
0200071. IAR2012 3.75%	88,492,993	XXX	88,492,993	XXX	0
0200072. IAR2012 4%	31,276,840	XXX	31,276,840	XXX	0
0200073. IAR2012 4.25%	39,982,593	XXX	39,982,593	XXX	0
0200074. IAR2012 4.5%	88,443,840	XXX	88,443,840	XXX	0
0200075. IAR2012 4.75%	26,855,438	XXX	26,855,438	XXX	0
0200076. IAR2012 5%	85,168,792	XXX	85,168,792	XXX	0
0200077. NONE 4.75%	24,904	XXX	0	XXX	24,904
0200078. NONE 5.75%	1,081,781	XXX	0	XXX	1,081,781
0200079. NONE 6%	91,785	XXX	0	XXX	91,785
0200080. NONE 6.25%	709,436	XXX	0	XXX	709,436
0200081. NONE 6.5%	681,865	XXX	0	XXX	681,865
0200082. NONE 7%	3,953	XXX	0	XXX	3,953
0200083. NONE 7.25%	4,322	XXX	0	XXX	4,322
0200084. NONE NONE%	413,596	XXX	0	XXX	413,596
0200085. 3.00% CARVM	44,821,731	XXX	44,821,731	XXX	0
0200086. 3.25% CARVM	52,718,226	XXX	52,718,226	XXX	0
0200087. 3.50% CARVM	1,035,863,246	XXX	1,035,863,246	XXX	0
0200088. 3.75% CARVM	29,868,655	XXX	29,868,655	XXX	0
0200089. 4.00% CARVM	357,604	XXX	357,604	XXX	0
0200090. 4.25% CARVM	745,624,603	XXX	745,624,603	XXX	0
0200091. 4.50% CARVM	216,279,690	XXX	216,279,690	XXX	0
0200092. 4.75% CARVM	232,261,537	XXX	232,261,537	XXX	0
0200093. 5.00% CARVM	173,641,705	XXX	173,641,705	XXX	0
0200094. 5.25% CARVM	70,387,070	XXX	70,387,070	XXX	0
0200095. 5.50% CARVM	204,383,314	XXX	204,383,314	XXX	0
0200096. 5.75% CARVM	19,648,489	XXX	19,648,489	XXX	0
0200097. 6.00% CARVM	10,533,002	XXX	10,533,002	XXX	0
0200098. 6.25% CARVM	15,341,752	XXX	15,341,752	XXX	0
0200099. 6.50% CARVM	8,629,824	XXX	8,629,824	XXX	0
0200100. 6.75% CARVM	7,874,024	XXX	7,874,024	XXX	0
0200101. 7.00% CARVM	3,963,139	XXX	3,963,139	XXX	0
0200102. 7.25% CARVM	1,246,518	XXX	1,246,518	XXX	0
0200103. 7.50% CARVM	1,765,574	XXX	1,765,574	XXX	0
0200104. 8.00% CARVM	2,595,415	XXX	2,595,415	XXX	0
0200105. 8.25% CARVM	918,018	XXX	918,018	XXX	0
0200106. 8.50% CARVM	594,924	XXX	594,924	XXX	0
0200107. Group Defd @ AV	52,026,462	XXX	0	XXX	52,026,462
0200108. VM-21 Reserve	2,671,430,096	XXX	2,671,430,096	XXX	0
0299997. Totals (Gross)	6,719,518,946	XXX	6,545,668,211	XXX	173,850,735
0299998. Reinsurance ceded	4,448,315,908	XXX	4,448,315,908	XXX	0
0299999. Annuities: Totals (Net)	2,271,203,038	XXX	2,097,352,303	XXX	173,850,735
0300001. 37 STD	5,140	0	5,140	0	0
0300002. 71IAM 11.25%	59,906	0	59,906	0	0
0300003. 83 A 6.25%	6,354	0	6,354	0	0
0300004. 83 A 6.5%	4,918	0	4,918	0	0
0300005. 83 A 6.75%	95,431	0	95,431	0	0
0300006. 83 A 7.25%	54,285	0	54,285	0	0
0300007. 83 A 7.75%	8,209	0	8,209	0	0
0300008. 83 A 8%	21,753	0	21,753	0	0
0300009. 83 A 8.25%	7,338	0	7,338	0	0
0300010. 83 A 8.75%	7,900	0	7,900	0	0
0300011. 83 A 9.25%	23,959	0	23,959	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300012. A2000 4%	240,616	0	240,616	0	0
0300013. A2000 4.25%	355,700	0	355,700	0	0
0300014. A2000 4.5%	352,301	0	352,301	0	0
0300015. A2000 5%	124,477	0	124,477	0	0
0300016. A2000 5.25%	207,961	0	207,961	0	0
0300017. A2000 5.5%	106,608	0	106,608	0	0
0300018. A2000 6%	48,508	0	48,508	0	0
0300019. A2000 6.25%	3,024	0	3,024	0	0
0300020. A2000 6.75%	6,737	0	6,737	0	0
0300021. IAR2012 1%	21,405	0	21,405	0	0
0300022. IAR2012 2%	16,694	0	16,694	0	0
0300023. IAR2012 2.25%	281,347	0	281,347	0	0
0300024. IAR2012 2.5%	47,973	0	47,973	0	0
0300025. IAR2012 2.75%	227,477	0	227,477	0	0
0300026. IAR2012 3%	412,501	0	412,501	0	0
0300027. IAR2012 3.25%	273,553	0	273,553	0	0
0300028. IAR2012 3.5%	87,979	0	87,979	0	0
0300029. IAR2012 3.75%	806,571	0	806,571	0	0
0300030. IAR2012 4%	216,760	0	216,760	0	0
0399997. Totals (Gross)	4,133,385	0	4,133,385	0	0
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	4,133,385	0	4,133,385	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1952 B5P2 2001 CS0 2.5%	12,483,351	0	12,483,351	0	0
0500002. 1952 B5P2 1980 CS0 2.5%	3,127,892	0	3,127,892	0	0
0500003. 1952 B5P2 2017 CS0 2.5%	1,481,475	0	1,481,475	0	0
0500004. 1952 Inter-Co. Disability Table 2 1/2%	9,479,486	0	9,479,486	0	0
0500005. 1952 Inter-Co. Ben. 5, Per. 2 & 1958 CS0 2 1/2%	29,220	0	29,220	0	0
0500006. 1952 Inter-Co. Ben. 4, Per. 2 & 1941 CS0 2 1/2%	31	0	31	0	0
0599997. Totals (Gross)	26,601,455	0	26,601,455	0	0
0599998. Reinsurance ceded	14,360,308	0	14,360,308	0	0
0599999. Disability-Active Lives: Totals (Net)	12,241,147	0	12,241,147	0	0
0600001. 1952 B5P2 2001 CS0 2.5%	3,850,479	0	3,850,479	0	0
0600002. 1952 B5P2 1980 CS0 2.5%	3,652,967	0	3,652,967	0	0
0600003. 1952 Inter-Co. Disability Table 2 1/2%	12,539,026	0	12,539,026	0	0
0600004. 1952 B5P2 2017 CS0 2.5%	285,134	0	285,134	0	0
0699997. Totals (Gross)	20,327,606	0	20,327,606	0	0
0699998. Reinsurance ceded	15,697,003	0	15,697,003	0	0
0699999. Disability-Disabled Lives: Totals (Net)	4,630,603	0	4,630,603	0	0
0700001. UL Deficiency Reserves	151,725	0	151,725	0	0
0700002. WL Deficiency Reserves	5,662,909	0	5,662,909	0	0
0799997. Totals (Gross)	5,814,634	0	5,814,634	0	0
0799998. Reinsurance ceded	0	0	0	0	0
0799999. Miscellaneous Reserves: Totals (Net)	5,814,634	0	5,814,634	0	0
9999999. Totals (Net) - Page 3, Line 1	2,944,953,642	0	2,770,137,590	0	174,816,052

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 0 ; Supplementary Contracts with Life Contingencies \$ 0 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No []
 1.2 If not, state which kind is issued.

 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No []
 2.2 If not, state which kind is issued.
 Non-participating ..
 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
 4. Has the reporting entity any assessment or stipulated premium contracts in force?..... Yes [] No []
 If so, state:
 4.1 Amount of insurance? \$..... 0
 4.2 Amount of reserve? \$..... 0
 4.3 Basis of reserve:

 4.4 Basis of regular assessments:

 4.5 Basis of special assessments:

 4.6 Assessments collected during the year \$..... 0
 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?..... Yes [] No []
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$..... 0
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$..... 0
 Attach statement of methods employed in their valuation.
 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$..... 0
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

 7.3 State the amount of reserves established for this business: \$..... 0
 7.4 Identify where the reserves are reported in the blank:

 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No []
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$..... 0
 8.2 State the amount of reserves established for this business: \$..... 0
 8.3 Identify where the reserves are reported in the blank:

 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No []
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$..... 0
 9.2 State the amount of reserves established for this business: \$..... 0
 9.3 Identify where the reserves are reported in the blank:

 Exhibit 5

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE	Total												
1. Unearned premium reserves	1,372,752	0	0	0	0	0	0	0	0	0	1,372,752	0	0
2. Additional contract reserves (b)	21,210,692	0	0	0	0	0	0	0	0	0	21,210,692	0	0
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	22,583,444	0	0	0	0	0	0	0	0	0	22,583,444	0	0
8. Reinsurance ceded	10,917,680	0	0	0	0	0	0	0	0	0	10,917,680	0	0
9. Totals (Net)	11,665,764	0	0	0	0	0	0	0	0	0	11,665,764	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	33,266,869	0	0	0	0	0	0	0	0	0	33,266,869	0	0
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	33,266,869	0	0	0	0	0	0	0	0	0	33,266,869	0	0
15. Reinsurance ceded	25,435,545	0	0	0	0	0	0	0	0	0	25,435,545	0	0
16. Totals (Net)	7,831,324	0	0	0	0	0	0	0	0	0	7,831,324	0	0
17. TOTAL (Net)	19,497,088	0	0	0	0	0	0	0	0	0	19,497,088	0	0
18. TABULAR FUND INTEREST	926,923	0	0	0	0	0	0	0	0	0	926,923	0	0
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	680,293,218	530,146,595	102,426,506	21,470,621	26,249,597	(101)
2. Deposits received during the year	327,665,427	315,000,000	7,953,661	4,341,479	370,287	0
3. Investment earnings credited to the account	22,567,270	16,151,686	3,541,378	728,733	2,145,473	0
4. Other net change in reserves	3,851,355	0	4,760,973	0	0	(909,618)
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	149,419,491	111,298,281	28,616,063	5,485,612	4,019,535	0
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	884,957,779	750,000,000	90,066,455	21,055,221	24,745,822	(909,719)
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(881,382)	0	0	0	15,345	(896,727)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	881,382	0	0	0	(15,345)	896,727
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	885,839,161	750,000,000	90,066,455	21,055,221	24,730,477	(12,992)

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) \$ 750,000,000
2. Reported as Annuities Certain (captured in column 3) \$ 0
3. Reported as Supplemental Contracts (captured in column 4) \$ 0
4. Reported as Dividend Accumulations or Refunds (captured in column 5) \$ 0
5. Reported as Premium or Other Deposit Funds (captured in column 6) \$ 0
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ 750,000,000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0
2. In course of settlement:								
2.1 Resisted	0	0	0	0	0	0	0	0
2.11 Direct	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0
2.14 Net	0	(b) 0	(b) 0	(b) 0	0	0	0	0
2.2 Other	15,614,563	14,484,885	26,060	63,340	2,000	428,651	0	609,627
2.21 Direct	21,038,003	19,904,785	0	1,133,218	0	0	0	0
2.22 Reinsurance assumed	21,559,551	17,902,352	0	3,357,227	0	299,972	0	0
2.23 Reinsurance ceded	15,093,015	(b) 16,487,318	(b) 26,060	(b) (2,160,669)	2,000	(b) 128,679	0	609,627
3. Incurred but unreported:								
3.1 Direct	1,508,595	1,492,459	0	0	0	16,136	0	0
3.2 Reinsurance assumed	4,473,843	4,473,843	0	0	0	0	0	0
3.3 Reinsurance ceded	1,425,806	1,413,792	0	0	0	12,014	0	0
3.4 Net	4,556,632	(b) 4,552,510	(b) 0	(b) 0	0	(b) 4,122	0	0
4. TOTALS	17,123,158	15,977,344	26,060	63,340	2,000	444,787	0	609,627
4.1 Direct	25,511,846	24,378,628	0	1,133,218	0	0	0	0
4.2 Reinsurance assumed	22,985,357	19,316,144	0	3,357,227	0	311,986	0	0
4.3 Reinsurance ceded	19,649,647	(a) 21,039,828	(a) 26,060	(2,160,669)	2,000	132,801	0	609,627

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 0 in Column 2 and \$ 0 in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Individual Life \$ 0 Group Life \$ 0 , and Individual Annuities \$ 0

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	1,101,276,161	78,279,393	27,047	998,715,970	17,846,481	6,407,270	0	0
1.2 Reinsurance assumed	235,973,745	117,054,046	0	118,919,699	0	0	0	0
1.3 Reinsurance ceded	1,302,096,005	156,623,414	0	1,140,605,013	0	4,867,578	0	0
1.4 Net	(c) 35,153,901	38,710,025	27,047	(22,969,344)	17,846,481	1,539,692	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	17,123,158	15,977,344	26,060	63,340	2,000	444,787	0	609,627
2.2 Reinsurance assumed	25,511,846	24,378,628	0	1,133,218	0	0	0	0
2.3 Reinsurance ceded	22,985,357	19,316,144	0	3,357,227	0	311,986	0	0
2.4 Net	19,649,647	21,039,828	26,060	(2,160,669)	2,000	132,801	0	609,627
3. Amounts recoverable from reinsurers December 31, current year	58,720,105	16,273,674	0	41,617,633	0	828,798	0	0
4. Liability December 31, prior year:								
4.1 Direct	14,142,872	13,827,251	21,835	(113,649)	2,000	405,435	0	0
4.2 Reinsurance assumed	21,126,570	21,119,007	0	7,563	0	0	0	0
4.3 Reinsurance ceded	14,193,087	13,891,633	0	0	0	301,454	0	0
4.4 Net	21,076,355	21,054,625	21,835	(106,086)	2,000	103,981	0	0
5. Amounts recoverable from reinsurers December 31, prior year	81,426,100	14,050,173	0	66,607,529	0	768,398	0	0
6. Incurred Benefits								
6.1 Direct	1,104,256,447	80,429,486	31,272	998,892,959	17,846,481	6,446,622	0	609,627
6.2 Reinsurance assumed	240,359,021	120,313,667	0	120,045,354	0	0	0	0
6.3 Reinsurance ceded	1,288,182,280	164,271,426	0	1,118,972,344	0	4,938,510	0	0
6.4 Net	56,433,188	36,471,727	31,272	(34,031)	17,846,481	1,508,112	0	609,627

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 0 in Line 1.1, \$ 0 in Line 1.4.

\$.....0 in Line 6.1, and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 347,559 in Line 1.1, \$ 347,559 in Line 1.4.

\$.....347,559 in Line 6.1, and \$.....347,559 in Line 6.4.

(c) Includes \$ 0 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	23,168,465	44,456,572	21,288,107
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	115,870	96,443	(19,427)
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	23,284,335	44,553,015	21,268,680
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	12,099,232	56,082,512	43,983,280
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	1,892,290	2,453,337	561,047
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	8,776,622	12,058,691	3,282,069
25. Aggregate write-ins for other than invested assets	16,589,020	12,358,239	(4,230,781)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	62,641,499	127,505,794	64,864,295
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	62,641,499	127,505,794	64,864,295
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Overfunded prepaid pension	14,562,434	12,324,720	(2,237,714)
2502. Prepaid expenses	2,003,184	0	(2,003,184)
2503. Surplus note issuance cost	23,402	33,519	10,117
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	16,589,020	12,358,239	(4,230,781)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of AuguStar Life Insurance Company ("ALIC" or "the Company"), formerly The Ohio National Life Insurance Company, are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Sunrise Captive Re, LLC ("SUNR"), a wholly owned subsidiary of ALIC, is an Ohio domiciled special purpose financial captive insurance company started operations during the first quarter of 2019. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Ohio Insurance Department ("ODI"), Sunrise has applied a prescribed practice that increased the subsidiary's valuation by \$255,625,824 and \$319,034,513 for 2023 and 2022, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the State of Ohio are shown below:

	SSAP #	F/S Page	F/S Line #	12/31/2023		12/31/2022	
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$	98,650,799	\$	(256,169,139)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	98,650,799	\$	(256,169,139)
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	1,952,847,955	\$	1,965,922,789
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:	97	2	8	\$	255,625,824	\$	319,034,513
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	1,697,222,131	\$	1,646,888,276

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to participating policyholders is determined annually by the Company's Board of Directors. The aggregate amount of participating policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

NOTES TO FINANCIAL STATEMENTS

The amount of dividends to be paid to participating policyholders is determined annually by the Company's Board of Directors. The aggregate amount of participating policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the modified scientific method.

(3) Basis for Common Stocks

Common Stocks are stated at market except where investments in stocks of wholly owned insurance subsidiaries and affiliates are carried on the equity basis, in accordance with SSAP No. 97.

(4) Basis for Preferred Stocks

Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.

(5) Basis for Mortgage Loans

Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company reports the insurance subsidiaries at statutory equity. The non-insurance companies are reported at audited GAAP equity adjusted to a limited statutory basis of accounting in accordance with the requirements in SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities as opposed to "for statutory invested asset valuation rules".

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has ownership interests in partnerships. The Company carries this interest based on the underlying audited GAAP equity of the investee.

(9) Accounting Policies for Derivatives

Derivative instruments and foreign currency holdings are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

Any gains, losses, and expenses on the guaranteed minimum income benefit (GMIB) and guaranteed lifetime withdrawal benefit (GLWB) Hedge Programs are accounted for under a Funds Withheld (Ceding Company) Reinsurance Arrangement.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

(a) Individual Disability Income policies represent 100% of the policies and 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim. Claims incurred 1/1/2020 and after incorporate the 2013 IDI table and its associated modifiers in the reserve calculation as required by Actuarial Guideline 50.

(b) An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.

(c) Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables - Not applicable

D. Going Concern

After evaluating the entity's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the entity's ability to continue as a going concern as of the date of the filing of this statement.

NOTE 2 Accounting Changes and Corrections of Errors

The Company's December 31, 2022 financial statements reflect a prior period adjustment relating to the recording of premiums assumed from Kenwood Re. The events contributing to the understatement of premiums impact surplus as follows:

Premiums and annuity considerations for life and accident and health contracts (P4,L1,C2)	\$1,165,359
Federal and foreign income taxes incurred (excluding taxes on capital gains (P4,L32,C2)	(244,725)
Increase in surplus (P4,L53,C2)	<u><u>\$920,634</u></u>

NOTE 3 Business Combinations and Goodwill - Not applicable

NOTE 4 Discontinued Operations - NONE

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Mortgage Loans, including Mezzanine Real Estate Loans

Farm loans - Not applicable

Residential loans - Not applicable

Commercial mortgages 5.23% to 7.30%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 75%

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total - NONE

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 1,197,158,480	\$ -	\$ 1,197,158,480
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 1,118,912,275	\$ -	\$ 1,118,912,275
(b) 30 - 59 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) 60 - 89 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(d) 90 - 179 Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(e) 180+ Days Past Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement: - NONE

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting: - NONE

(7) Allowance for credit losses: - NONE

(8) Mortgage Loans Derecognized as a Result of Foreclosure: - NONE

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - NONE

C. Reverse Mortgages - NONE

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) Securities with Recognized Other-Than-Temporary Impairment - NONE

(3) Recognized OTTI Securities

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than- Temporary Impairment	5 Amortized Cost After Other-Than- Temporary Impairment	6 Fair Value at time of OTTI	7 Date of Financial Statement Where Reported
12669G-C8-2	\$ 329,186	\$ 270,178	\$ 59,008	\$ 270,178	\$ 279,107	06/30/2023
92922F-KX-5	\$ 128,128	\$ 19,201	\$ 108,927	\$ 19,201	\$ 55,496	09/30/2023
759950-CU-0	\$ 2,546,392	\$ 2,495,207	\$ 51,185	\$ 2,495,207	\$ 2,509,025	12/31/2023
Total	XXX	XXX	\$ 219,120	XXX	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 567,256
2. 12 Months or Longer	\$ 60,675,134
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 43,789,404
2. 12 Months or Longer	\$ 640,201,936

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security

For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.

(2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities

The Company has not pledged any of its assets as collateral.

(3) Collateral Received

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$ 162,364,722
(b) 30 Days or Less	\$ -
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal (a+b+c+d+e)	\$ 162,364,722
(g) Securities Received	\$ -
(h) Total Collateral Received (f+g)	\$ 162,364,722

2. Dollar Repurchase Agreement - NONE

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

\$ 162,364,722

c. Information about Sources and Uses of Collateral

Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's reinvestment guidelines. Cash collateral, if any, is reinvested in short-term investments.

(4) Aggregate Value of the Reinvested Collateral - Not applicable

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

1. Securities Lending	Amortized Cost	Fair Value
(a) Open	\$ 162,366,255	\$ 162,364,722
(b) 30 Days or Less	\$ -	\$ -
(c) 31 to 60 Days	\$ -	\$ -
(d) 61 to 90 Days	\$ -	\$ -
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal (Sum of a through j)	\$ 162,366,255	\$ 162,364,722
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested (k+l)	\$ 162,366,255	\$ 162,364,722

2. Dollar Repurchase Agreement - NONE

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches - NONE

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

H. Repurchase Agreements Transactions Accounted for as a Sale - NONE

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NONE

NOTES TO FINANCIAL STATEMENTS

J. Real Estate

- (1) Recognized Impairment Loss - NONE
- (2) Sold or Classified Real Estate Investments as Held for Sale - NONE
- (3) Changes to a Plan of Sale for an Investment in Real Estate - NONE
- (4) Retail Land Sales Operations - NONE
- (5) Real Estate Investments with Participating Mortgage Loan Features - NONE

K. Low Income Housing tax Credits (LIHTC) - NONE

L. Restricted Assets

In conjunction with the reinsurance agreement with Pruco Life Insurance Company (Pruco), the Company was required to set up a comfort trust for the benefit of Pruco. The value of the comfort trust is based on a required balance formula. Pruco may only withdraw assets from the comfort trust to pay amounts due under the reinsurance agreement from ALIC to Pruco and may only withdraw from the comfort trust should ALIC fail to pay on a claim, and only after first notifying ALIC of delayed payment. ALIC can freely substitute and replace assets in the comfort trust as long as the replacement assets are of equal value and comply with the investment guidelines for types of eligible trust assets. ALIC (or its designated investment manager) retains the authority to make investment decisions with respect to the comfort trust assets. As of December 31, 2023, the book value and market value of the comfort trust are \$119,380,599 and \$120,435,022, respectively.

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7		
	Current Year					Total From Prior Year				
	1	2	3	4	5					
Total General Account (G/A)		G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements	\$ 162,366,253	\$ -	\$ -	\$ -	\$ 162,366,253	\$ 113,939,916	\$ 48,426,337			
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
i. FHLB capital stock	\$ 52,040,800	\$ -	\$ -	\$ -	\$ 52,040,800	\$ 42,197,500	\$ 9,843,300			
j. On deposit with states	\$ 8,466,852	\$ -	\$ -	\$ -	\$ 8,466,852	\$ 8,138,055	\$ 328,797			
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 1,051,757,905	\$ -	\$ -	\$ -	\$ 1,051,757,905	\$ 755,862,601	\$ 295,895,304			
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
n. Other restricted assets	\$ 176,819,927	\$ -	\$ -	\$ -	\$ 176,819,927	\$ 163,075,325	\$ 13,744,602			
o. Total Restricted Assets (Sum of a through n)	\$ 1,451,451,737	\$ -	\$ -	\$ -	\$ 1,451,451,737	\$ 1,083,213,397	\$ 368,238,340			

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year				11 Admitted Restricted to Total Admitted Assets (d)	
	8 Total Non-admitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage			
			10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%		
b. Collateral held under security lending agreements	\$ -	\$ 162,366,253	0.657%	0.659%		
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%		
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%		
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%		
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%		
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%		
i. FHLB capital stock	\$ -	\$ 52,040,800	0.211%	0.211%		
j. On deposit with states	\$ -	\$ 8,466,852	0.034%	0.034%		
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%		
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 1,051,757,905	4.257%	4.268%		
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%		
n. Other restricted assets	\$ -	\$ 176,819,927	0.716%	0.717%		
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 1,451,451,737	5.875%	5.890%		

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - NONE

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8	Percentage	
	Current Year					6		9	10
	1	2	3	4	5	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Admitted Restricted to Total Admitted Assets
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Admitted Restricted to Total Admitted Assets
Total (c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8	Percentage	
	Current Year					6		9	10
	1	2	3	4	5	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Admitted Restricted to Total Admitted Assets
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Admitted Restricted to Total Admitted Assets
Segregated special surplus for SUNR - Bonds	\$ 47,427,978	\$ -	\$ -	\$ -	\$ 47,427,978	\$ 45,031,423	\$ 2,396,555	\$ 47,427,978	0.192%
Segregated, special surplus for SUNR - Cash & Cash Equivalents	\$ 8,706,159	\$ -	\$ -	\$ -	\$ 8,706,159	\$ 6,040,492	\$ 2,665,667	\$ 8,706,159	0.035%
Reins - Bonds	\$ 111,152,651	\$ -	\$ -	\$ -	\$ 111,152,651	\$ 105,004,546	\$ 6,148,105	\$ 111,152,651	0.450%
Reins - Cash & Cash Equivalents	\$ 9,533,139	\$ -	\$ -	\$ -	\$ 9,533,139	\$ 6,998,864	\$ 2,534,275	\$ 9,533,139	0.039%
Total (c)	\$ 176,819,927	\$ -	\$ -	\$ -	\$ 176,819,927	\$ 163,075,325	\$ 13,744,602	\$ 176,819,927	0.716%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets **
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
b. Schedule D, Part 1	\$ 256,653,674	\$ 253,705,576	2.370%	2.384%
c. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 2	\$ 52,040,800	\$ 52,040,800	0.481%	0.483%
e. Schedule B	\$ 795,104,231	\$ 739,980,904	7.341%	7.384%
f. Schedule A	\$ -	\$ -	0.000%	0.000%
g. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
h. Schedule DL, Part 1	\$ 162,366,253	\$ 162,364,722	1.499%	1.508%
i. Other	\$ 185,286,779	\$ 185,575,008	1.711%	1.721%
i. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 1,451,451,737	\$ 1,393,667,010	13.401%	13.479%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ -	\$ -	0.000%	0.000%
l. Schedule D, Part 1	\$ -	\$ -	0.000%	0.000%
m. Schedule D, Part 2, Section 1	\$ -	\$ -	0.000%	0.000%
n. Schedule D, Part 2, Section 2	\$ -	\$ -	0.000%	0.000%
o. Schedule B	\$ -	\$ -	0.000%	0.000%
p. Schedule A	\$ -	\$ -	0.000%	0.000%
q. Schedule BA, Part 1	\$ -	\$ -	0.000%	0.000%
r. Schedule DL, Part 1	\$ -	\$ -	0.000%	0.000%
s. Other	\$ -	\$ -	0.000%	0.000%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.000%	0.000%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ -	0.000%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.000%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments - NONE

N. Offsetting and Netting of Assets and Liabilities - NONE

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	1	1	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
(2) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(3) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Total (1+2+3+4)	1	1	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -

AC - Amortized Cost FV - Fair Value

P. Short Sales - NONE

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	6	0
2. Aggregate Amount of Investment Income	\$ (1,706,435)	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type - Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership - NONE

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies - NONE

NOTE 7 Investment IncomeA. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Bonds - where collection of interest is uncertain, are placed on non-accrual status.

Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.

B. The total amount excluded: \$0

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 57,294,125
2. Nonadmitted	\$ -
3. Admitted	\$ 57,294,125

D. The aggregate deferred interest - NONE

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$ 116,327

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) Market Risk, Credit Risk and Cash Requirements

As of December 31, 2023, the Company holds over-the-counter equity put options in order to hedge the exposure on its variable annuity riders. Generally speaking, the options increase in value if the underlying equity index goes down. Conversely, if the underlying equity index goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its International Swaps and Derivatives Association (ISDA) and Credit Support Annex (CSA) agreements. The put options have been entered into with counterparties that have a credit rating of A/A3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2023, the Company holds a position in exchange-traded futures to hedge the downside market currency risk of the guarantees in its variable annuity contracts. These futures increase in value when the markets go down and decrease in value when the markets go up. Margin for the change in value is calculated every day and must be posted if there is a deficit and credited if there is a surplus. Additionally, initial margin is posted by participants on each side of a futures trade. Together, these collateral support mechanisms minimize the credit risk of futures. There is no premium charge to enter into a future, but cash or Treasury Securities must be posted for initial margin and cash exchanged each subsequent day for changes in value, as

As of December 31, 2023 the Company holds a position in a cross currency swap converting Euro currency flows to U.S. Dollar flows on a Euro-denominated bond.

As of December 31, 2023, the Company holds over-the-counter equity call options in order to hedge the exposure of its Fixed Index Annuity product. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA /CSA agreements. The call options have been entered into with counterparties that have a credit rating of A/A3 or higher.

(2) Objectives for Derivative Use

The objective of the Company's use of equity puts, calls, equity futures and currency futures is to hedge against a decline in the equity and currency markets. These instruments are employed as fair value hedges against the Company's obligations. The primary Company obligation is a guaranty of the investment portfolios held by policyholders.

The objective of the Company's cross currency swap is to exchange Euro currency flows for U.S. Dollar currency flows, which is the primary currency of the investment portfolio.

The objective of the Company's use of swaptions is to hedge against falling interest rates.

(3) Accounting Policies for Recognition and Measurement

Futures, foreign currency holdings, options, and swaps are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

(4) Identification of Whether Derivative Contracts with Financing Premiums

None

NOTES TO FINANCIAL STATEMENTS

(5) Net Gain or Loss Recognized

The Company recognized net unrealized losses of \$15,121,636 in put options all of which is funds withheld for the benefit of its subsidiary, SUNR, as of 12/31/2023.

The Company recognized net unrealized gains of \$4,710,470 in call options of which all is for the benefit of Sycamore Re (an affiliate) as of 12/31/2023.

(6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting - NONE

(7) Derivatives Accounted for as Cash Flow Hedges - NONE

(8) Total Premium Costs for Contracts

There are no derivative premium payments due as of December 31, 2023.

(9) Total Aggregate Excluded Components - NONE

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - NONE

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 190,243,151	\$ 5,558,809	\$ 195,801,960	\$ 134,376,392	\$ 2,131,882	\$ 136,508,274	\$ 55,866,759	\$ 3,426,927	\$ 59,293,686
(b) Statutory Valuation Allowance Adjustment	\$ 1,262,844	\$ -	\$ 1,262,844	\$ 2,464,461	\$ -	\$ 2,464,461	\$ (1,201,617)	\$ -	\$ (1,201,617)
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 188,980,307	\$ 5,558,809	\$ 194,539,116	\$ 131,911,931	\$ 2,131,882	\$ 134,043,813	\$ 57,068,376	\$ 3,426,927	\$ 60,495,303
(d) Deferred Tax Assets Nonadmitted	\$ 8,510,218	\$ 3,589,014	\$ 12,099,232	\$ 53,950,630	\$ 2,131,882	\$ 56,082,512	\$ (45,440,412)	\$ 1,457,132	\$ (43,983,280)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 180,470,089	\$ 1,969,795	\$ 182,439,884	\$ 77,961,301	\$ -	\$ 77,961,301	\$ 102,508,788	\$ 1,969,795	\$ 104,478,583
(f) Deferred Tax Liabilities	\$ 97,152,962	\$ 1,969,795	\$ 99,122,757	\$ 25,990,407	\$ -	\$ 25,990,407	\$ 71,162,555	\$ 1,969,795	\$ 73,132,350
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 83,317,127	\$ -	\$ 83,317,127	\$ 51,970,894	\$ -	\$ 51,970,894	\$ 31,346,233	\$ -	\$ 31,346,233

2.

	12/31/2023			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 83,317,127	\$ -	\$ 83,317,127	\$ 51,970,894	\$ -	\$ 51,970,894	\$ 31,346,233	\$ -	\$ 31,346,233
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 83,317,127	\$ -	\$ 83,317,127	\$ 51,970,894	\$ -	\$ 51,970,894	\$ 31,346,233	\$ -	\$ 31,346,233
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$280,335,007	XXX	XXX	\$287,061,550	XXX	XXX	\$ (6,726,543)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 97,152,962	\$ 1,969,795	\$ 99,122,757	\$ 25,990,407	\$ -	\$ 25,990,407	\$ 71,162,555	\$ 1,969,795	\$ 73,132,350
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 180,470,089	\$ 1,969,795	\$ 182,439,884	\$ 77,961,301	\$ -	\$ 77,961,301	\$ 102,508,788	\$ 1,969,795	\$ 104,478,583

3. Other Admissibility Criteria

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1709.7%	1763.2%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 2,020,257,443	\$ 1,879,058,197

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets by tax character as a percentage.

	12/31/2023		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$188,980,307	\$5,558,809	\$131,911,931	\$2,131,882	\$57,068,376	\$3,426,927
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$180,470,089	\$1,969,795	\$77,961,301	\$0	\$102,508,788	\$1,969,795
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

b. Do the Company's tax-planning strategies include the use of reinsurance?

Yes [] No [X]

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
There are no temporary differences for which deferred tax liabilities are not recognized.
2. The cumulative amount of each type of temporary difference is - Not applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are - Not applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is - Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Current and Deferred Income Taxes

	(1) 12/31/2023	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ (46,017,948)	\$ 63,855,773	\$ (109,873,721)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal (1a+1b)	\$ (46,017,948)	\$ 63,855,773	\$ (109,873,721)
(d) Federal income tax on net capital gains	\$ (2,123,727)	\$ 14,698	\$ (2,138,425)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (48,141,675)	\$ 63,870,471	\$ (112,012,146)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
(2) Unearned premium reserve	\$ -	\$ -	\$ -
(3) Policyholder reserves	\$ 50,552,475	\$ 21,317,244	\$ 29,235,231
(4) Investments	\$ 1,551,930	\$ 6,247,856	\$ (4,695,926)
(5) Deferred acquisition costs	\$ 78,559,321	\$ 74,656,799	\$ 3,902,522
(6) Policyholder dividends accrual	\$ 771,828	\$ 836,048	\$ (64,220)
(7) Fixed Assets	\$ 458,430	\$ 515,201	\$ (56,771)
(8) Compensation and benefits accrual	\$ 11,519,250	\$ 10,461,633	\$ 1,057,617
(9) Pension accrual	\$ -	\$ 2,588,191	\$ (2,588,191)
(10) Receivables - nonadmitted	\$ 1,843,091	\$ 2,532,325	\$ (689,234)
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ 3,159,876	\$ 6,126,955	\$ (2,967,079)
(13) Other	\$ 41,826,950	\$ 9,094,140	\$ 32,732,810
Non-admitted assets	\$ 3,508,027	\$ 27,292	\$ 256,673
Section 807(f) adjustments	\$ 5,963,848	\$ 7,454,810	\$ (1,602,059)
Modco reinsurance adjustment	\$ 28,870,066	\$ -	\$ 26,791,055
(99) Subtotal	\$ 190,243,151	\$ 134,376,392	\$ 55,866,759
(b) Statutory valuation allowance adjustment	\$ 1,262,844	\$ 2,464,461	\$ (1,201,617)
(c) Nonadmitted	\$ 8,510,218	\$ 53,950,630	\$ (45,440,412)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 180,470,089	\$ 77,961,301	\$ 102,508,788
(e) Capital:			
(1) Investments	\$ 3,593,023	\$ 1,570,511	\$ 2,022,512
(2) Net capital loss carry-forward	\$ 1,965,786	\$ 561,371	\$ 1,404,415
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 5,558,809	\$ 2,131,882	\$ 3,426,927
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ 3,589,014	\$ 2,131,882	\$ 1,457,132
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 1,969,795	\$ -	\$ 1,969,795
(i) Admitted deferred tax assets (2d + 2h)	\$ 182,439,884	\$ 77,961,301	\$ 104,478,583
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 2,484,593	\$ 8,056,361	\$ (5,571,768)
(2) Fixed Assets	\$ -	\$ 34,508	\$ (34,508)
(3) Deferred and uncollected premium	\$ 482,327	\$ 370,806	\$ 111,521
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other	\$ 94,186,042	\$ 17,528,732	\$ 76,657,310
Section 807(f) adjustments	\$ 1,584,787	\$ 6,291,493	\$ 6,306,125
Policyholder reserves - tax reform transition	\$ 5,971,578	\$ 8,957,367	\$ (2,985,789)
Modco reinsurance adjustment	\$ 84,057,248	\$ -	\$ 84,057,278
(99) Subtotal	\$ 97,152,962	\$ 25,990,407	\$ 71,162,555
(b) Capital:			
(1) Investments	\$ 1,969,795	\$ -	\$ 1,969,795
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 1,969,795	\$ -	\$ 1,969,795
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 99,122,757	\$ 25,990,407	\$ 73,132,350
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 83,317,127	\$ 51,970,894	\$ 31,346,233

The Inflation Reduction Act created the corporate alternative minimum tax ("CAMT"), which imposes a 15% minimum tax on the adjusted financial statement income (AFSI) of large corporations for taxable years beginning after December 31, 2022. The Company is not subject to CAMT in 2023.

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 17,736,662	21.0%
Proration of tax exempt investment income	\$ 50,523	0.1%
Amortization of interest maintenance reserve	\$ (3,341,621)	-4.0%
Tax exempt income deduction	\$ (168,411)	-0.2%
Dividends received deduction	\$ (6,403,280)	-7.6%
Surplus adjustment for reinsurance	\$ (12,131,798)	-14.4%
Cost allocation under IRC 482	\$ (4,512,186)	-5.3%
Tax credits	\$ (9,338,131)	-11.1%
Change in nonadmitted assets	\$ (85,489)	-0.1%
Statutory valuation allowance adjustment	\$ (1,201,617)	-1.4%
Change in equity of subsidiaries	\$ (18,681,445)	-22.1%
Other	\$ 2,584,262	3.1%
Totals	\$ (35,492,532)	-42.0%
Federal and foreign income taxes incurred	\$ (46,017,948)	0.0%
Realized capital gains (losses) tax	\$ (2,123,727)	0.0%
Change in net deferred income taxes	\$ 12,649,143	0.0%
Total statutory income taxes	\$ (35,492,532)	0.0%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Capital loss carryforward	\$ 2,673,196	December 31, 2022	December 31, 2027
Capital loss carryforward	\$ 6,687,689	December 31, 2023	December 31, 2028
Capital loss carryforward - total	\$ 9,360,885		
Foreign tax credit carryforward	\$ 108,120	December 31, 2020	December 31, 2030
Foreign tax credit carryforward	\$ 1,154,724	December 31, 2022	December 31, 2032
Foreign tax credit carryforward	\$ 1,897,032	December 31, 2023	December 31, 2033
Foreign tax credit carryforward - total	\$ 3,159,876		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses - NONE

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is \$0.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Constellation Insurance Holdings, Inc. ("CIHI")
 Constellation Insurance, Inc. ("CII")
 ONTech, LLC ("ONTE")
 Princeton Captive Re, Inc. ("PRIN")
 AuguStar Life Assurance Corporation ("ALAC")
 National Security Life and Annuity Company ("NSLAC")
 Kenwood Re, Inc. ("KENW")
 Montgomery Re, Inc. ("MONT")
 Camargo Re Captive, Inc. ("CMGO")
 O.N. Equity Sales Company ("ONESCO")
 O.N. Investment Management Company ("ONIM")
 AuguStar Distributors, Inc. ("ADI")
 Ohio National Investments, Inc. ("ONII")
 Ohio National Insurance Agency, Inc. ("ONIA")
 Sycamore Re, Ltd. ("SYRE")
 ON Foreign Holdings, LLC ("ONFH")
 Financial Way Reality, Inc. ("FWRI")
 AuguStar Lending LLC ("ALL")

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

The method of allocation between the companies is subject to written agreement. Allocations are based upon separate return calculations with current credit for net losses calculated on a combined basis.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting.

H. Repatriation Transition Tax (RTT) - Not applicable

I. Alternative Minimum Tax (AMT) Credit - Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

On March 22, 2021, the Board of Directors of ONMH unanimously approved an agreement with Constellation Insurance, LP ("Constellation"), whereby Constellation would acquire ONMH. On March 31, 2022, ONMH demutualized, converted to a stock company, changed its name to Ohio National Holdings, Inc. ("ONHI") and is owned directly by ONLH Holdings LP ("ONLP"). ONLP is an insurance holding company under the control of Constellation. Constellation is ultimately backed by Caisse de dépôt et placement du Québec ("CDPQ") and Ontario Teachers' Pension Plan Board ("Ontario Teachers"), two of the world's largest, premier, long-term institutional investors. In November of 2022, ONHI changed its name to Constellation Insurance Holdings, Inc. (CIHI) and Ohio National Financial Services, Inc. (ONFS) changed its name to Constellation Insurance, Inc. (CII).

The Company is a stock life insurance company whose shares of stock are owned entirely by CII, an intermediate holding company whose shares of stock are owned entirely by CIHI, a holding company backed by Caisse de dépôt et placement du Québec ("CDPQ") and Ontario Teachers' Pension Plan Board ("OTPP").

The Company owns 100% of AuguStar Life Assurance Corporation ("ALAC"), formerly Ohio National Life Assurance Corporation ("ONLAC"), a stock life insurance subsidiary and National Security Life and Annuity Company ("NSLAC"), a stock life insurance subsidiary. ALIC owns 100% of Montgomery Re, Inc. ("MONT"), Kenwood Re, Inc. ("KENW") & Camargo Re Captive, Inc. ("CMGO"), special purpose life insurance captive companies and Sunrise Captive Re, LLC ("SUNR"), an Ohio authorized reinsurer. The Company owns 100% of ON Foreign Holdings, SMLLC ("ONFH"), a Delaware holding company, including the Latin American

During 2023, AuguStar Distributors, Inc. ("ADI"), formerly Ohio National Equities, Inc., ONESCO and ONII were repositioned within the organization from a subsidiary under the Company to an affiliate under its parent, CII. (See 10B below).

Effective March 31, 2022, ALIC amended its existing 100% funds withheld coinsurance agreement with its affiliate, SYRE to cede the retained inforce fixed indexed annuity (FIA) policies along with new FIA business. The Cayman Islands Monetary Authority ("CIMA") and the ODI approved this transaction February 14, 2022 and March 10, 2022, respectively. The initial impact of this transaction was as follows:

Premiums ceded	\$623,774,295
Reserves ceded	\$623,774,295

B. Transactions

As part of the agreement with Constellation discussed in 10A, on each of the first four anniversaries after the closing, Constellation will pay or cause to be paid an infusion of capital to ALIC. During 2023, the Company received a capital contribution of \$125,000,000 from CII in satisfaction of the first installment. During 2022, the Company received a capital contribution from its parent, CII, of \$401,363,908. This contribution was used to satisfy the Company's demutualization obligation to effectuate the increase in eligible member's policy account value as consideration for their membership interests.

During the fourth quarter of 2023, the Company made capital contributions to ONFH of \$111,938,978 million to be used to fund operations and capital transactions in ONFH's subsidiaries.

The Company paid dividends to the parent, CII, of \$196,590,000 and \$419,000,427 for the years ended 2023 and 2022, respectively. Included in the dividend amount for 2023 was the Company's interest in its non-life insurance subsidiaries, ONESCO, ADI and ONII. The following table details the dividends paid to CII for the years ending 2023 and 2022.

	December 31, 2023	December 31, 2022
Securities	\$ 92,839,149	\$ 320,220,951
Cash	84,782,649	98,779,476
Equity of ONESCO	12,600,213	0
Equity of ADI	3,372,769	0
Equity of ONII	2,995,220	0
Total Dividends to CII:	\$ 196,590,000	\$ 419,000,427

The payment of dividends by SUNR to the Company is limited by the SUNR plan of operations approved by the Ohio Department of Insurance. In 2023, SUNR paid extraordinary dividends to ALIC of \$88,000,000, which included \$25,000,000 declared and reflected in the Company's 2022 net investment income.

The Company received dividends from ONII of \$8,700,000 and \$10,300,000 for the year ended 2023 and 2022, respectively, which is reflected in net investment income.

The Company received dividends from ALAC of \$0 and \$20,000,000 for the year ended 2023 and 2022, respectively, which is reflected in net investment income.

C. Transactions with related party who are not reported on Schedule Y - Not applicable

D. Amounts Due From or To Related Parties

For the years ended December 31, 2023 and December 31, 2022, the Company reported a "Receivable from parents, subsidiaries and affiliates" of \$34,719,403 and \$56,250,477 and a "Payable to parents, subsidiaries and affiliates" of \$218,747,563 and \$202,078,894, respectively. Inter-company balances are settled in cash, generally within thirty days of the respective reporting date.

With the exception of the items mentioned in section "A" above, the company has no guarantees to related parties.

E. Material Management or Service and Cost-Sharing Arrangements

The Company has an agreement to provide personnel, EDP equipment, and supplies to ALAC. This agreement was approved by the Ohio Department of Insurance. Generally, the apportionment shall be based upon specifically identifying the expense to the incurring entity. Where this is not feasible, apportionment shall be based upon pertinent factors or ratios. The terms call for a cash settlement at least quarterly. The Company had a payable of \$3,739,198 and \$761,729 to ALAC as of December 31, 2023 and 2022, respectively. Charges for all services totaled \$59,376,806 and \$55,983,845 for the years ended 2023 and 2022, respectively.

CII provided services for executive management and EDP equipment placed in service after December 31, 2000, to the Company. For the years ended 2023 and 2022, the Company recorded expenses of \$32,131,490 and \$24,676,258, respectively for these services.

The Company paid \$4,549,545 and \$4,943,184 for rent and operating expenses on the home office to CII for the years ended 2023 and 2022, respectively.

NOTES TO FINANCIAL STATEMENTS

The Company is a party to an agreement with CIHI and most of its direct and indirect subsidiaries whereby ALIC shall maintain a cash pooling agreement. It is ALIC's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ALIC must account for the balances of each party daily. Such funds are deemed to be held in escrow by ALIC for the other parties (e.g. ALAC). Settlement is made daily for each party's needs from or to the concentration account. It is ALIC's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ALIC will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2023, ALIC held the following balances for the participating entities in Page 3 Line 24.04 payable to parent, subsidiaries and affiliates in the general account as of the quarterly statement:

	December 31, 2023	December 31, 2022
Augustar Life Assurance Corporation	\$ 12,604,596	\$ 24,677,974
Constellation Insurance, Inc.	74,155,715	22,084,428
Sycamore Re, Ltd	91,527,207	44,279,753
Ohio National Investments, Inc.	7,343,821	7,022,538
Montgomery Re, Inc.	(5,677,494)	950,602
Constellation Insurance Holdings, Inc	166,952	758,896
ONFlight Inc.	0	80,195
Kenwood Re, Inc	544,432	856,350
Sunrise Captive Re, LLC	20,284,322	78,691,615
OnTech, LLC	(1,432,918)	(4,180,642)
Financial Way Realty, Inc	328,461	17,907
ON Foreign Holdings LLC	(1,636,706)	(313,585)
Camargo Re Captive, Inc.	4,847,455	5,578,358
Global Holdings, SMLLC	84	81
Total	\$ 203,055,927	\$ 180,504,471

F. Guarantees or Undertakings

The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities.

G. Nature of the Control Relationship

All outstanding shares of the Company are owned by the parent company, CII, an intermediate holding company whose shares of stock are owned entirely by CIHI, an insurance holding company domiciled in the State of Ohio.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company has no investments in upstream affiliates.

I. Investments in SCA that Exceed 10% of Admitted Assets

There were no other subsidiaries, controlled entities, or affiliates that exceeded 10% of the admitted assets.

J. Investments in Impaired SCAs - NONE

K. Investment in Foreign Insurance Subsidiary - Not applicable

L. Investment in Downstream Noninsurance Holding Company

The consolidated financial statements of ONFH and its subsidiaries were audited beginning on December 31, 2022 in accordance with the auditing standards generally accepted in the United States of America ("GAAP"). The Company utilizes the U. S. GAAP equity as defined in SSAP 97, paragraph 8bii, in valuing its investment in its downstream non-insurance holding company, ONFH, with a carrying value of \$297,164,967 as of December 31, 2023. Statutory accounting adjustments are made to the U.S. GAAP equity per paragraph 9 of SSAP 97 as promulgated by the NAIC.

M. All SCA Investments

As noted in 10A above, ONII, ADI and ONESCO were repositioned to CII in 2023. At December 31, 2023 and 2022, no subsidiary's common stock exceeded 10% of the Company's admitted assets.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities ONFH	100.0%	\$ 320,333,432	\$ 297,164,967	\$ 23,168,465
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 320,333,432	\$ 297,164,967	\$ 23,168,465
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 320,333,432	\$ 297,164,967	\$ 23,168,465
f. Aggregate Total (a+ e)	XXX	\$ 320,333,432	\$ 297,164,967	\$ 23,168,465

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing * 	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resub- mission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities ONFH	S2	07/19/2023	\$ 163,909,872	Yes	No	I
			\$ 163,909,872			
d. SSAP No. 97 8b(iv) Entities			\$ -			
			\$ -			
			\$ -			
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 163,909,872	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 163,909,872	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures

The Company does not report an investment in insurance subsidiaries, controlled entities, or affiliates for which the audited statutory equity reflect a departure from the NAIC statutory accounting practices and procedures.

(2) Monetary Effect on Net Income and Surplus - Not applicable

(3) RBC Regulatory Event Because of Prescribed or Permitted Practice - Not applicable

O. SCA or SSAP 48 Entity Loss Tracking - NONE

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. Debt Including Capital Notes

As of December 31, 2023 and December 31, 2022, the Company had access to \$1,500,000,000 in credit facilities. SYRE utilized \$75,000,000 and \$100,000,000 of these facilities during years ended 2023 and 2022 to secure letters of credit with the Company as the beneficiary, in order to recognize reserve credit. As of December 31, 2023 and December 31, 2022, the Company had no outstanding borrowings against the facilities. Total interest and fees paid in 2023 and 2022 were \$0.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$750,000,000 and \$510,000,000 as of December 31, 2023 and December 31, 2022, respectively. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 19,040,724	\$ 19,040,724	\$ -
(c) Activity Stock	\$ 33,000,000	\$ 33,000,000	\$ -
(d) Excess Stock	\$ 76	\$ 76	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 52,040,800	\$ 52,040,800	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 750,001,697	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 20,000,000	\$ 20,000,000	\$ -
(c) Activity Stock	\$ 21,825,000	\$ 21,825,000	\$ -
(d) Excess Stock	\$ 372,500	\$ 372,500	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 42,197,500	\$ 42,197,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 518,277,778	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 19,040,724	\$ 19,040,724	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 993,686,480	\$ 1,051,757,905	\$ 750,000,000
2. Current Year General Account Total Collateral Pledged	\$ 993,686,480	\$ 1,051,757,905	\$ 750,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 692,083,271	\$ 755,862,601	\$ 510,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 995,353,508	\$ 1,061,614,718	\$ 750,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 995,353,508	\$ 1,061,614,718	\$ 750,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 784,162,721	\$ 774,869,066	\$ 510,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 750,000,000	\$ 750,000,000	\$ -	\$ 750,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 750,000,000	\$ 750,000,000	\$ -	\$ 750,000,000
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 510,000,000	\$ 510,000,000	\$ -	\$ 510,000,000
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 510,000,000	\$ 510,000,000	\$ -	\$ 510,000,000
b. Maximum Amount During Reporting Period (Current Year)				
	1	2	3	
	Total 2+3	General Account	Separate Accounts	
1. Debt	\$ -	\$ -	\$ -	
2. Funding Agreements	\$ 750,000,000	\$ 750,000,000	\$ -	
3. Other	\$ -	\$ -	\$ -	
4. Aggregate Total (1+2+3)	\$ 750,000,000	\$ 750,000,000	\$ -	

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?	
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation

The Company sponsors a funded pension plan covering substantially all home office employees hired before January 1, 1998. Retirement benefits are based on years of service and the highest average earnings in five of the last ten years. The Company currently offers eligible retirees the opportunity to participate in a health plan. The Company has two post-retirement health plans (other benefits); one offered to home office employees, the other offered to qualifying agents. This plan was terminated during 2023. Also, a group life benefit is provided for eligible retired home office employees and career agents.

Home Office Plans

Only home office employees hired prior to January 1, 1998 may become eligible for these benefits provided that the employee meets the age and years of service requirements. An employee becomes eligible for early retirement as follows: age 55 with 20 years of credited service at retirement, age 56 with 18 years of service, age 57 with 16 years of service grading to age 64 with 2 years of service. For participants younger than age 65, the Plan provides a fixed portion of the health insurance contract premium. For participants age 65 and older, the Plan provides a fixed dollar amount which the participant must use to independently purchase their own insurance. The portion the Company pays is periodically increased and is a function of participant service. Effective December 31, 2019, the accrued benefits were frozen in the qualified pension plan.

Agent's Plans

Only qualifying agents with contracts effective prior to January 1, 1998 are eligible for post-retirement benefits. The Health plan is contributory, with retirees contributing approximately 50% of premium for coverage. As with all plan participants, the Company reserves the right to change the premium contribution at renewal. The general agents plan provides benefits based on years of service and average compensation during the final five and ten years of service. This plan was terminated effective as of January 1, 2023.

NOTES TO FINANCIAL STATEMENTS

A summary of assets, obligations, and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2023 and 2022:

a. Pension Benefits

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 47,967,000	\$ 73,905,000
2. Service cost	\$ -	\$ -	\$ -	\$ 12,000
3. Interest cost	\$ -	\$ -	\$ 2,382,000	\$ 2,161,000
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ 2,200,000	\$ (19,708,000)
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ (6,203,000)	\$ (10,219,000)
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ 576,000	\$ 1,816,000
10. Benefit obligation at end of year	\$ -	\$ -	\$ 46,922,000	\$ 47,967,000

b. Postretirement Benefits

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ 6,229,000	\$ 9,075,000
2. Service cost	\$ -	\$ -	\$ 19,000	\$ 34,000
3. Interest cost	\$ -	\$ -	\$ 320,000	\$ 244,000
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ 68,000	\$ (1,980,000)
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ (735,000)	\$ (628,000)
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ (516,000)
10. Benefit obligation at end of year	\$ -	\$ -	\$ 5,901,000	\$ 6,229,000

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning of year	\$ -	\$ -	\$ -	\$ -
2. Service cost	\$ -	\$ -	\$ -	\$ -
3. Interest cost	\$ -	\$ -	\$ -	\$ -
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ -	\$ -	\$ -	\$ -
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ -	\$ -	\$ -	\$ -
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ -
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2023	2022	2023	2022	2023	2022
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$ 58,369,000	\$ 76,050,000	\$ -	\$ -	\$ -	\$ -
b. Actual return on plan assets	\$ 6,708,000	\$ (9,267,000)	\$ -	\$ -	\$ -	\$ -
c. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Reporting entity contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Plan participants' contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Benefits paid	\$ (4,388,000)	\$ (8,414,000)	\$ -	\$ -	\$ -	\$ -
g. Business combinations, divestitures and settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Fair value of plan assets at end of year	\$ 60,689,000	\$ 58,369,000	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Components:				
1. Prepaid benefit costs	\$ 20,213,000	\$ 19,309,000	\$ -	\$ -
2. Overfunded plan assets	\$ -	\$ -	\$ -	\$ -
3. Accrued benefit costs	\$ 3,778,000	\$ 4,551,000	\$ -	\$ -
4. Liability for pension benefits	\$ 2,123,000	\$ 1,677,000	\$ -	\$ -
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ 14,562,433	\$ 12,324,720	\$ -	\$ -
2. Liabilities recognized	\$ 5,901,000	\$ 6,229,000	\$ -	\$ -
c. Unrecognized liabilities	\$ 2,123,000	\$ 1,677,000	\$ -	\$ -
	Pension Benefits		Postretirement Benefits	Special or Contractual Benefits Per SSAP No. 11
	2023	2022	2023	2022
(4) Components of net periodic benefit cost				
a. Service cost	\$ -	\$ 12,000	\$ 19,000	\$ 34,000
b. Interest cost	\$ 2,382,000	\$ 2,161,000	\$ 320,000	\$ 244,000
c. Expected return on plan assets	\$ (3,816,000)	\$ (5,049,000)	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ 195,000	\$ 604,000	\$ (378,000)	\$ 515,000
f. Prior service cost or credit	\$ -	\$ -	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ 868,000	\$ 1,181,000	\$ -	\$ (516,000)
h. Total net periodic benefit cost	\$ (371,000)	\$ (1,091,000)	\$ (39,000)	\$ 33,000

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Items not yet recognized as a component of net periodic cost - prior year	\$ 7,020,091	\$ 12,381,091	\$ 1,676,722	\$ 3,927,722
b. Net transition asset or obligation recognized	\$ -	\$ -	\$ -	\$ -
c. Net prior service cost or credit arising during the period	\$ -	\$ -	\$ -	\$ -
d. Net prior service cost or credit recognized	\$ -	\$ -	\$ -	\$ 244,000
e. Net gain and loss arising during the period	\$ (116,000)	\$ (3,576,000)	\$ 68,000	\$ (1,980,000)
f. Net gain and loss recognized	\$ (1,063,000)	\$ (1,785,000)	\$ 378,000	\$ (515,000)
g. Items not yet recognized as a component of net periodic cost - current year	\$ 5,841,091	\$ 7,020,091	\$ 2,122,722	\$ 1,676,722

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Net transition asset or obligation	\$ -	\$ -	\$ -	\$ -
b. Net prior service cost or credit	\$ -	\$ -	\$ -	\$ -
c. Net recognized gains and losses	\$ 5,841,000	\$ 7,020,091	\$ 2,122,722	\$ 1,676,722

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2023	2022
a. Weighted average discount rate	5.4%	3.1%
b. Expected long-term rate of return on plan assets	7.0%	7.0%
c. Rate of compensation increase	4.1%	4.1%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2023	2022
e. Weighted average discount rate	5.0%	5.4%
f. Rate of compensation increase	4.2%	4.1%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans

The amount of the accumulated benefit obligation for defined benefit pension plans was \$46,922,000 and \$47,920,000 as of December 31 2023 and 2022, respectively.

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)

The Company has multiple non-pension post-retirement benefit plans. The health care plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory. On July 1, 2013, the Company amended its home office postretirement health care plans to provide a fixed dollar amount each year towards eligible medical expenses for those retirees over age 64.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
a. 2024	\$ 6,431,000
b. 2025	\$ 6,009,000
c. 2026	\$ 4,829,000
d. 2027	\$ 4,950,000
e. 2028	\$ 5,402,000
f. 2029 through 2033	\$ 15,631,000

NOTES TO FINANCIAL STATEMENTS

(11) Estimate of Contributions Expected to be Paid to the Plan

The Company does not have any regulatory contribution requirements for 2023, and the Company currently does not intend to make voluntary contributions to the defined benefit pension plan in 2024.

(12) Amounts and Types of Securities Included in Plan Assets

At December 31, 2023 and 2022, the plan assets included approximately \$25,800,401 and \$43,094,637, respectively, of the Plan assets are funds that are affiliated with the Company.

During the year, the pension plans purchased \$5,356,000 in annuities from the Company to settle the liabilities of retiring participants.

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses - Not applicable

(14) Substantive Comment Used to Account for Benefit Obligation - Not applicable

(15) Cost of Providing Special or Contractual Termination Benefits Recognized - Not applicable

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent - Not applicable

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
See note 12A3 and note 12A5 for information relating to the Company's plans' funded status and surplus impacts.

(18) Full Transition Surplus Impact of SSAP 102 - Not applicable

B. Investment Policies and Strategies

The assets of the Company's defined benefit pension plan are invested in a group variable annuity contract issued by the Company offering specific investment choices from various asset classes providing diverse and professionally managed options. The assets are invested in a mix of stocks, bonds and real estate securities in allocations as determined from time to time by the Pension Plan Committee. The target allocations are designed to balance the Plan's short term liquidity needs and its long term liabilities. The target allocations are currently 60% stocks and 40% bonds.

For diversification and risk control purposes, where applicable, each asset class is further divided into sub classes such as large cap, mid cap, small cap, growth, core and value for equity securities and U.S. domestic, global and high yield for debt securities. To the extent possible, each sub asset class utilizes multiple fund choices and no single fund contains more than 25% of the Plan assets (exclusive of any short term increases in assets due to any Plan funding). The Plan performance is measured by a weighted benchmark consisting of equity and debt benchmarks in weights determined by the Plan committee.

The overall expected long term rate of return on assets is determined by a weighted average return of bond and stock indexes. Bond securities (including cash) make up 30% of the weighted average return and stocks make up 70% of the weighted average return.

The following table shows the weighted average assets allocation by class of the Company's qualified pension plan assets as of December 31:

Description for each class of plan assets	2023	2022
Stocks	70.0%	60.0%
Bonds	30.0%	40.0%
Total	100.0%	100.0%

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Bonds	\$ 18,259,000	\$ -	\$ -	\$ 18,259,000
Equity	\$ 42,431,000	\$ -	\$ -	\$ 42,431,000
Real Estate	\$ -	\$ -	\$ -	\$ -
Total Plan Assets	\$ 60,690,000	\$ -	\$ -	\$ 60,690,000

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value

The unaudited asset value from the group annuity summary is used to determine the fair value of plan assets.

Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets based on the best information available in circumstances.

The Company is required to categorize its assets carried at estimated fair value into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100R, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement.

The levels of the fair value hierarchy are as follows:

Level 1 - Fair value is based on unadjusted quoted prices for identical assets in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash, cash equivalents and short-term investments and pooled separate account assets.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other mean for identical or similar assets.

Level 3 - Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumption market participants would use to price the assets.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The overall expected long term rate of return on assets is determined by a weighted average return of fixed income and equity indexes.

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plan

Substantially all home office employees hired after January 1, 1998, were covered under a defined contribution plan. Matching contributions of 100% of the first 3% and 50% after up to 5% of each employee's contribution are made each year. The expenses for the defined contribution plan were \$2,650,200 and \$2,905,637 for 2023 and 2022, respectively. The general agents plan provides benefits based on years of service and average compensation during the final five and ten years of service.

Insurance company employees were covered by a qualified defined contribution profit sharing plan sponsored by the insurance company. Company contributions to this plan were determined by management. During 2023, the profit-sharing plan was restructured, and the Company ceased contributions. The Company's contribution to the plan was \$1,598,708 and \$4,026,134 for 2023 and 2022, respectively.

F. Multiemployer Plans

The company does not participate in a multi-employer plan.

G. Consolidated/Holding Company Plans

The Company participates in a qualified, noncontributory defined benefit pension plan and a nonqualified, noncontributory defined benefit pension plan sponsored by CII, an affiliate. In addition, the Company provides certain other postretirement benefits to retired employees through a plan sponsored by CII. The Company has no legal obligation for benefits under these plans, except for the qualified pension plan. CII allocates amounts to the Company based on salary ratios. The Company's share of net expense for the pension plans was (\$371,000) and (\$1,091,000) for 2023 and 2022, respectively, and other postretirement benefit plans was a benefit of \$(39,000) and \$33,000 for 2023 and 2022, respectively.

H. Postemployment Benefits and Compensated Absences

Postemployment benefits, primarily salary continuation, medical and outplacement services, were offered to certain terminated employees during 2023 and 2022 totaled \$1,978,066 and \$3,369,536, respectively.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the Accumulated Post-Retirement Benefit Obligation (APBO) and Net Periodic Post-Retirement Cost for the Plan:

A federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The post-retirement health plans do not provide benefits which are actuarially equivalent to the Medicare Part D benefits. Therefore, the effects of the Act on the Accumulated Post-Retirement Benefit Obligation and the Net Periodic Post-Retirement Cost are not reflected in the financial statement or the accompanying notes.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the Plan:

The federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree health care benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The effect of the Act was a \$0 reduction in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. The Act also had the following effects on the net postretirement benefit cost: a \$0 decrease as a result of an actuarial gain, a decrease to the current period service cost, \$0 due to the subsidy and \$0 decrease to the interest cost.

(3) Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2023 did not include estimates of future payments. The Company has no subsidy related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 for 2023 and estimates future subsidies to be \$0 annually.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 10,000,000 shares authorized, 10,000,000 shares issued, and 10,000,000 outstanding. All of the shares are Class A shares with a \$1 per share par value.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

C. Dividend Restrictions

The payment of dividends by the Company to its parent, CII, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory net income of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, in 2024 dividends of approximately \$195,284,796 may be paid by the Company to CII without prior approval.

D. Dates and Amounts of Dividends Paid

Dividends to the Company's parent, CII, were \$196,590,000 and \$419,000,427 for the years ended December 31, 2023 and 2022, respectively.

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

The Company has no restrictions on unassigned surplus funds.

G. Amount of Advances to Surplus not Repaid - Not applicable

H. Amount of Stock Held for Special Purposes

The Company held no stock for special purposes.

NOTES TO FINANCIAL STATEMENTS

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period

ALIC has established a segregated special surplus fund for the benefit of SUNR, a consolidated subsidiary, in accordance with the SUNR Plan of Operations approved by the State of Ohio. The assets, along with the capital within SUNR, are to be used to provide the protection to maintain SUNR's statutory total adjusted capital at a level of at least 300% of its authorized control level ("ACL") risk-based capital. The segregated special surplus fund is held in a custodial account. The balance of the fund changes based on the overall capitalization level of SUNR. As long as the surplus in SUNR plus the segregated special surplus fund is greater than 300% ACL, ALIC can withdraw excess capital from the segregated special surplus fund for it to use as unassigned surplus in the event at the end of the calendar quarter the segregated special surplus fund exceeds 100% ACL. At December 31, 2023 and 2022, the segregated special surplus fund was \$58,825,619.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is: \$ 29,521,903

K. The Company issued the following surplus debentures or similar obligations:

1 Item Number	2 Date Issued	3 Interest Rate	4 Original Issue Amount of Note	5 Is Surplus Note Holder a Related Party (Y/N)	6 Carrying Value of Note Prior Year	7 Carrying Value of Note Current Year*	8 Unapproved Interest And/Or Principal
0001	05/25/1996	8.500%	\$ 50,000,000	No	\$ 49,924,777	\$ 47,948,922	\$ 510,000
0002	04/01/2007	5.800%	\$ 6,000,000	No	\$ 5,939,727	\$ 5,953,909	\$ 87,000
0003	12/15/2011	5.000%	\$ 4,500,000	No	\$ 4,139,168	\$ 4,179,261	\$ 9,375
0004	06/14/2012	6.875%	\$ 250,000,000	No	\$ 250,000,000	\$ 250,000,000	\$ 716,146
Total	XXX	XXX	\$ 310,500,000	XXX	\$ 310,003,672	\$ 308,082,092	\$ 1,322,521

* Total should agree with Page 3, Line 32.

1 Item Number	9 Current Year Interest Expense Recognized	10 Life-To-Date Interest Expense Recognized	11 Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	12 Current Year Principal Paid	13 Life-To-Date Principal Paid	14 Date of Maturity
0001	\$ 4,250,000	\$ 116,756,944	1.000%	\$ 2,000,000	\$ 2,000,000	05/15/2026
0002	\$ 348,000	\$ 5,742,000	1.000%	\$ -	\$ -	04/01/2027
0003	\$ 225,000	\$ 2,700,000	1.000%	\$ -	\$ -	12/15/2031
0004	\$ 17,187,500	\$ 198,563,368	1.000%	\$ -	\$ -	06/15/2042
Total	\$ 22,010,500	\$ 323,762,312	XXX	\$ 2,000,000	\$ 2,000,000	XXX

1 Item Number	15 Are Surplus Note Payments Contractually Linked? (Y/N)	16 Surplus Note Payments Subject to Adminis- trative Offsetting Provisions? (Y/N)	17 Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note? (Y/N)	18 Is Asset Issuer a Related Party (Y/N)	19 Type of Assets Received Upon Issuance
0001	No	No	No	No	Cash
0002	No	No	Yes	No	Common stock, affiliated
0003	No	No	Yes	No	Common stock, affiliated
0004	No	No	No	No	Cash
Total	XXX	XXX	XXX	XXX	XXX

1 Item Number	20 Principal Amount of Assets Received Upon Issuance	21 Book/Adjusted Carry Value of Assets	22 Is Liquidity Source a Related Party to the Surplus Note Issuer? (Y/N)
0001	\$ 50,000,000	\$ 47,948,922	No
0002	\$ 6,000,000	\$ 5,953,909	No
0003	\$ 4,500,000	\$ 4,179,261	No
0004	\$ 250,000,000	\$ 250,000,000	No
Total	\$ 310,500,000	\$ 308,082,092	XXX

NOTES TO FINANCIAL STATEMENTS

On June 6, 2012 the Company issued \$250,000,000 of surplus notes at 6.875%. The notes mature on June 15, 2042. The Company used \$50,000,000 of the net proceeds from this note offering to pay an extraordinary dividend to CII, the parent company of the Company. An additional \$50,000,000 of the net proceeds was used to pay off its 7.5% surplus notes issued to CII. CII used that money plus approximately \$50,000,000 of its own cash to exercise its right to redeem all \$150,000,000 of its 6.35% Senior Notes due 2013. Another \$100,000,000 of net proceeds from this offering was used to purchase a surplus note directly from the Company's Vermont captive reinsurer, MONT at 6.875%. MONT used proceeds from its sale of the surplus note to purchase assets which were placed in a trust in order to back some or all of the excess or redundant reserves on the Company's ALAC term policies that it will coinsure. In February 2022, the Company received a payment for its subsidiary, MONT, for full repayment of its \$75,000,000 Surplus Note, plus interest. The remainder of the net proceeds will remain with the Company and will be used for general corporate purposes, including contributions to the Company's insurance operating subsidiaries.

The surplus notes have the following repayment conditions and restrictions: any payment of interest on, principal of, or redemption price on the surplus notes may be made only with the prior approval of the Director of Insurance of the State of Ohio (Director) and only to the extent the Company has sufficient remaining surplus to make such payment. In addition, no such payment may be made, without prior approval of the Director, unless the surplus remaining after the payment described above is equal to or greater than the aggregate principal amounts of all surplus notes of the Company then outstanding.

The notes are unsecured debt obligations and issued in accordance with Section 3901.72 of the Ohio Revised Code, which regulates the issuance of, repayment of principal of, and payments of interest on, surplus notes.

The note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

On December 15, 2011, the Company issued a \$4,500,000 5.0% surplus note to SML, as payment for the purchase of the additional shares of NSLAC, a subsidiary. This note matures on December 15, 2031.

On April 1, 2007, the Company issued a \$6,000,000 5.8% surplus note to SML, as payment for the additional shares of NSLA. This note matures on April 1, 2027.

The surplus note has the following repayment conditions and restrictions: each payment of interest on and principal of the surplus notes may be made only with the prior approval of the Superintendent of Insurance of the State of Ohio and only to the extent the company has sufficient remaining surplus to make such payment.

The note is not subject to mandatory redemption prior to maturity. Subject to the Superintendent's prior approval, the note may be prepaid in whole or in part at any time without penalty.

The surplus note has the following subordination terms: the note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

The Company has other Surplus Notes outstanding of \$50,000,000 at an interest rate of 8.5% maturing May 15, 2026.

These notes are not subject to mandatory or optional redemption prior to maturity. Payment of interest and payment of principal requires the approval of the Superintendent of Insurance of Ohio.

During December 2023, the Company purchased \$2,000,000 of the outstanding notes on the open market. The transaction was approved by the Superintendent of Insurance of Ohio. The Company retired the debt obligation with the Trustee in 2024.

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

The Company has not restated surplus due to a quasi-reorganization.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization - Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$0.

(2) Detail of other contingent commitments
The Company has committed to fund bonds in the amount of \$10,000,000 and mortgage loans in the amount of \$0. The Company is an investor in limited partnerships and a limited liability corporation. The Company has committed \$375,000,000 and funded \$198,586,041 to these investments.

(3) Guarantee Obligations - Not applicable

B. Assessments

(1) Assessments Where Amount is Known or Unknown

The Company received no notifications of insolvency during the year that impacted the financial statements.

(2) Assessments

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 2,353,605
b. Decreases current year: Premium tax offset applied	\$ 37,571
c. Increases current year: Increase in accrued fund assessments	\$ 451,230
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 2,353,605

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts - Not applicable

C. Gain Contingencies

The Company has no gain contingencies.

NOTES TO FINANCIAL STATEMENTS

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits - NONE

E. Joint and Several Liabilities - NONE

F. All Other Contingencies

The Company has no assets that it considers to be impaired.

NOTE 15 Leases

A. Lessee Operating Lease:

(1) Lessee's Leasing Arrangements

a. Rental Expense

The Company leases office equipment and office space under various non-cancelable operating lease agreements that expire through August 2028. Rental expense was approximately \$566,942 and \$543,316 for 2023 and 2022, respectively.

The Company leases its home office. On December 30, 2003, ALIC's parent company, CII, purchased the home office from ALAC, a subsidiary life insurance company. The Company's lease of the property was unaffected by this sale. The lease agreement expires in September 2031. Rental expense for 2023 and 2022 was approximately \$2,793,444.

b. Basis on which Contingent Rental Payments are Determined
Lease arrangements

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses - Not applicable

d. Restrictions Imposed by Lease Arrangements that have been Terminated Early - NONE

e. Identification of Lease Arrangements that have been Terminated Early - NONE

(2) Leases with Initial or Remaining Noncancelable lease Terms in Excess of One Year

a. At December 31, 2023, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2024	\$ 3,315,767
2. 2025	\$ 3,379,864
3. 2026	\$ 3,297,103
4. 2027	\$ 3,310,488
5. 2028	\$ 3,282,148
6. Thereafter	\$ 8,070,684
7. Total (sum of 1 through 6)	<u>\$ 24,656,054</u>

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases - NONE

(3) For Sale-Leaseback Transactions - Not applicable

B. Lessor Leases

Leasing is not a significant part of the Company's business activities in terms of revenue, net income or assets.

NOTE 16 Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans, alternative investments, and bonds of \$186,413,959 and \$173,011,159 as of December 31, 2023 and December 31, 2022, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of approvals, limits and monitoring procedures.

	ASSETS		LIABILITIES	
	2023	2022	2023	2022
a. Swaps	\$ 9,038,400	\$ 9,038,400	\$ -	\$ -
b. Futures	\$ -	\$ 299,643,180	\$ 503,279,700	\$ -
c. Options	<u>\$ 1,445,503,230</u>	<u>\$ 2,298,300,708</u>	<u>\$ -</u>	<u>\$ -</u>
d. Total (a+b+c)	<u>\$ 1,454,541,630</u>	<u>\$ 2,606,982,288</u>	<u>\$ 503,279,700</u>	<u>\$ -</u>

(2) Nature and Terms of Off-Balance Sheet Risk

See Note 8 - Derivative Instruments

(3) Nature and Terms of Off-Balance Sheet Risk

See Note 8 - Derivative Instruments

(4) Nature and Terms of Off-Balance Sheet Risk

See Note 8 - Derivative Instruments

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - NONE

B. Transfer and Servicing of Financial Assets - NONE

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions - Not applicable

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2023 and reacquired within 30 days of the sale date are: - Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - NONE

B. ASC Plans - NONE

C. Medicare or Similarly Structured Cost Based Reimbursement Contract - NONE

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - NONE**NOTE 20 Fair Value Measurements**

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash & Cash equivalents	\$ 626,319,177	\$ -	\$ -	\$ 109,458,527	\$ 735,777,704
Securities lending collateral	\$ -	\$ 162,364,722	\$ -	\$ -	\$ 162,364,722
Preferred stock	\$ -	\$ 6,550,900	\$ -	\$ -	\$ 6,550,900
Bonds industrial and misc	\$ -	\$ 97,111	\$ -	\$ -	\$ 97,111
Common stock industrial and misc	\$ -	\$ 52,073,554	\$ 334,444	\$ -	\$ 52,407,998
Equity put options	\$ -	\$ 19,313,161	\$ -	\$ -	\$ 19,313,161
Equity call options	\$ -	\$ 40,270,504	\$ -	\$ -	\$ 40,270,504
Options on swaps	\$ -	\$ -	\$ -	\$ -	\$ -
Swaps	\$ -	\$ 1,302,000	\$ -	\$ -	\$ 1,302,000
Other invested assets	\$ -	\$ -	\$ 91,713,825	\$ -	\$ 91,713,825
Separate account assets	\$ 13,876,581,784	\$ -	\$ -	\$ -	\$ 13,876,581,784
Total assets at fair value/NAV	\$ 14,502,900,961	\$ 281,971,952	\$ 92,048,269	\$ 109,458,527	\$ 14,986,379,709

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives - futures contracts	\$ 17,280,300	\$ -	\$ -	\$ -	\$ 17,280,300
Total liabilities at fair value	\$ 17,280,300	\$ -	\$ -	\$ -	\$ 17,280,300

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
Common Stock	\$ 777,778	\$ -	\$ -	\$ -	\$ (250,741)	\$ 160,518	\$ -	\$ (353,110)	\$ -	\$ 334,445
Industrial and Misc	\$ 35,073,632	\$ -	\$ -	\$ -	\$ 2,376,377	\$ 55,070,252	\$ -	\$ (806,437)	\$ -	\$ 91,713,824
Total Assets	\$ 35,851,410	\$ -	\$ -	\$ -	\$ 2,125,636	\$ 55,230,770	\$ -	\$ (1,159,547)	\$ -	\$ 92,048,269

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized

Transfers between level 2 and 3 are recognized at the beginning of the period.

NOTES TO FINANCIAL STATEMENTS

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Included in various investment related line items in the statutory financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or for certain bonds and preferred stock when carried at the lower of cost or market.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in circumstances.

The Company is required to categorize its assets and liabilities that are carried at estimated fair value on the statutory statements of admitted assets, liabilities, and capital and surplus into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100R, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets and liabilities in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash and short-term investments, separate account assets and exchange traded derivatives.

- Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other means for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuations generally include U.S. government agency securities, municipal bonds, foreign government debt, certain corporate debt, asset-backed, mortgage-backed, unaffiliated surplus notes, and private placement securities, derivatives, common stocks, securities lending reinvested collateral and cash equivalent securities.

- Level 3 – Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumptions market participants would use to price the asset or liability. The types of assets and liabilities utilizing Level 3 valuations generally include certain corporate debt, asset-backed or mortgage-backed securities, common stocks, other invested assets and derivative securities.

(5) Fair Value Disclosures

See schedule of Fair Value Measurements for derivative assets and liabilities on a gross basis.

B. Fair Value Reporting under SSAP No. 100R and Other Accounting Pronouncements

Derivatives - The Company enters into long term investments comprised of currency futures, equity index put options, equity index call options and interest rate swaptions to economically hedge liabilities embedded in certain variable annuity and fixed indexed annuity products. The currency futures are exchange traded derivatives and the fair value is based on an active market quotation. The Company has classified the fair values of the exchange traded derivatives as Level 1. The equity index put options, equity index call options, and interest rate swaptions are valued using pricing models with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. These derivative assets are classified as Level 2 assets.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,294,986,482	\$ 6,082,185,132	\$ 56,721,367	\$ 5,140,821,669	\$ 97,443,446	\$ -	\$ -
Cash & cash equivalents	\$ 735,777,704	\$ 735,777,704	\$ 626,319,177	\$ -	\$ -	\$ 109,458,527	\$ -
Common stock non-affiliate	\$ 52,407,999	\$ 52,407,999	\$ -	\$ 52,073,554	\$ 334,444	\$ -	\$ -
Preferred stock	\$ 15,757,300	\$ 16,550,900	\$ -	\$ 6,550,900	\$ 9,206,400	\$ -	\$ -
Mortgage Loan	\$ 1,114,161,364	\$ 1,197,158,480	\$ -	\$ -	\$ 1,114,161,364	\$ -	\$ -
Securities lending collateral	\$ 162,364,722	\$ 162,366,253	\$ -	\$ 162,364,722	\$ -	\$ -	\$ -
OIA - Surplus Notes	\$ 84,265,647	\$ 107,971,275	\$ -	\$ 84,265,647	\$ -	\$ -	\$ -
OIA - Limited partnerships	\$ 91,713,825	\$ 91,713,825	\$ -	\$ -	\$ 91,713,825	\$ -	\$ -
Derivatives- put options	\$ 19,313,161	\$ 19,313,161	\$ -	\$ 19,313,161	\$ -	\$ -	\$ -
Derivatives- call options	\$ 40,270,504	\$ 40,270,504	\$ -	\$ 40,270,504	\$ -	\$ -	\$ -
Derivatives- swaps	\$ 1,302,000	\$ 1,302,000	\$ -	\$ 1,302,000	\$ -	\$ -	\$ -
Derivatives- futures contracts	\$ (17,280,300)	\$ (17,280,300)	\$ (17,280,300)	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ 13,876,581,784	\$ 13,876,581,784	\$ 13,876,581,784	\$ -	\$ -	\$ -	\$ -
Separate account liabilities	\$ (13,876,581,784)	\$ (13,876,581,784)	\$ (13,876,581,784)	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - NONE

E. NAV Practical Expedient Investments - NONE

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

- A. Unusual or Infrequent Items - NONE
- B. Troubled Debt Restructuring: Debtors - NONE
- C. Other Disclosures - NONE
- D. Business Interruption Insurance Recoveries - NONE
- E. State Transferable and Non-transferable Tax Credits

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state and in total.

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credits Guaranty Funds	AZ	\$ 737	\$ 737
Premium Tax Credits Guaranty Funds	AR	\$ 1,817	\$ 1,817
Premium Tax Credits Guaranty Funds	CT	\$ 464	\$ 464
Premium Tax Credits Guaranty Funds	DE	\$ 1	\$ 1
Premium Tax Credits Guaranty Funds	DC	\$ 28	\$ 28
Premium Tax Credits Guaranty Funds	FL	\$ 8,695	\$ 8,695
Premium Tax Credits Guaranty Funds	ID	\$ 2	\$ 2
Premium Tax Credits Guaranty Funds	IA	\$ 898	\$ 898
Premium Tax Credits Guaranty Funds	KS	\$ 2,659	\$ 2,659
Premium Tax Credits Guaranty Funds	KY	\$ 1	\$ 1
Premium Tax Credits Guaranty Funds	LA	\$ 30,864	\$ 30,864
Premium Tax Credits Guaranty Funds	ME	\$ 118	\$ 118
Premium Tax Credits Guaranty Funds	MA	\$ 72	\$ 72
Premium Tax Credits Guaranty Funds	MO	\$ 5,174	\$ 5,174
Premium Tax Credits Guaranty Funds	NV	\$ 186	\$ 186
Premium Tax Credits Guaranty Funds	NJ	\$ 888	\$ 888
Premium Tax Credits Guaranty Funds	NC	\$ 60	\$ 60
Premium Tax Credits Guaranty Funds	ND	\$ 418	\$ 418
Premium Tax Credits Guaranty Funds	OK	\$ 4	\$ 4
Premium Tax Credits Guaranty Funds	OR	\$ 700	\$ 700
Premium Tax Credits Guaranty Funds	PA	\$ 2,517	\$ 2,517
Premium Tax Credits Guaranty Funds	RI	\$ 541	\$ 541
Premium Tax Credits Guaranty Funds	SC	\$ 270	\$ 270
Premium Tax Credits Guaranty Funds	SD	\$ 716	\$ 716
Premium Tax Credits Guaranty Funds	TN	\$ 1,390	\$ 1,390
Premium Tax Credits Guaranty Funds	TX	\$ 1,260	\$ 1,260
Premium Tax Credits Guaranty Funds	UT	\$ 4	\$ 4
Premium Tax Credits Guaranty Funds	VT	\$ 106	\$ 106
Premium Tax Credits Guaranty Funds	VA	\$ 5,594	\$ 5,594
Premium Tax Credits Guaranty Funds	WA	\$ 3,110	\$ 3,110
Premium Tax Credits Guaranty Funds	WI	\$ 423	\$ 423
Premium Tax Credits Guaranty Funds	WY	\$ 168	\$ 168
State Premium Tax Credits	CO	\$ 3,029,059	\$ 3,029,059
State Premium Tax Credits	GA	\$ 223,909	\$ 223,909
State Premium Tax Credits	MO	\$ 17,122	\$ 17,122
State Premium Tax Credits	SC	\$ 30,000	\$ 30,000
State Premium Tax Credits	TX	\$ 62,500	\$ 62,500
State Premium Tax Credits	WI	\$ 137,500	\$ 137,500
21E1999 - Total		\$ 3,569,975	\$ 3,569,975

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits

The Company has \$3,534,068 of transferable state tax credits on December 31, 2023. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.

(3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 3,534,068	\$ -
b. Non-transferable	\$ 35,907	\$ -

NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) Direct exposure through investments in subprime mortgage loans.

The Company had no direct exposure through investments in subprime mortgage loans.

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 6,268,365	\$ 6,296,239	\$ 6,559,192	\$ 51,185
b. Commercial mortgage backed securities	\$ -	\$ -	\$ -	\$ -
c. Collateralized debt obligations	\$ -	\$ -	\$ -	\$ -
d. Structured securities	\$ -	\$ -	\$ -	\$ -
e. Equity investment in SCAs *	\$ -	\$ -	\$ -	\$ -
f. Other assets	\$ -	\$ -	\$ -	\$ -
g. Total (a+b+c+d+e+f)	\$ 6,268,365	\$ 6,296,239	\$ 6,559,192	\$ 51,185

* These investments comprise 0.062% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

(1) Description of How Accounts are Structured and Reporting

To settle life insurance death benefit proceeds in excess of \$7,500, the Company uses a Retained Asset Account (RAA) program whereby the beneficiary(ies) receive a checkbook, allowing the beneficiaries to have immediate access to the proceeds. This is the default method for satisfying life insurance claims. If left in the retained asset account, the funds earn interest at the rate of the "Money market, annual yield" rate as listed in the "Bonds, Rates & Yields" section of the Wall Street Journal on the last business day of the previous month. Interest is compounded daily and posted to accounts monthly. The only fees assessed against the RAAs are a \$15 stopped check fee and a \$10 insufficient funds fee. The interest rates credited during calendar year 2023 are as follows:

Month	Interest Rate
January	0.33%
February	0.33%
March	0.46%
April	0.48%
May	0.50%
June	0.53%
July	0.54%
August	0.56%
September	0.57%
October	0.48%
November	0.61%
December	0.47%

The liability for RAAs is reflected on page 3, line 17, "Amounts withheld or retained by company as agent or trustee."

NOTES TO FINANCIAL STATEMENTS

(2) Retained Assets In Force

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	141	\$ 10,666,981	200	\$ 29,808,795
b. 13 to 24 Months	117	\$ 9,152,930	140	\$ 10,900,917
c. 25 to 36 Months	93	\$ 5,919,381	95	\$ 7,121,694
d. 37 to 48 Months	66	\$ 4,408,446	52	\$ 4,064,968
e. Equity investment in SCAs *	0	\$ -	0	\$ -
f. 49 to 60 Months	374	\$ 21,262,519	443	\$ 23,556,531
g. Total (a+b+c+d+e+f)	791	\$ 51,410,257	930	\$ 75,452,905

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	930	\$ 75,452,905	0	\$ -
b. Number/amount of retained asset accounts issued/added during the year	390	\$ 10,666,981	0	\$ -
c. Investment earnings credited to retained asset accounts during the year	XXX	\$ 308,265	XXX	\$ -
d. Fees and other charges assessed to retained asset account during the year	XXX	\$ 818,675	XXX	\$ -
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	0	\$ -	0	\$ -
f. Number/amount of retained asset accounts closed/withdrawn during the year	529	\$ 34,199,219	0	\$ -
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	791	\$ 51,410,257	0	\$ -

H. Insurance-Linked Securities (ILS) Contracts - NONE

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

NOTE 22 Events Subsequent - NONE**NOTE 23 Reinsurance**

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]
a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0.
b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0.

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$207,687.

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0.

NOTES TO FINANCIAL STATEMENTS

B. Uncollectible Reinsurance

The Company has reported in its operations in the current year a commutation and recapture with Scottish Re US Inc. amounts that are reflected as:

(1) Claims incurred	\$664
(2) Claims adjustment expenses incurred	\$0
(3) Premiums earned	\$75,275
(4) Other	\$0

The Company has not written off any reinsurance balances in the current year.

C. Commutation of Reinsurance Reflected in Income and Expenses.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - No change.

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

As described in Note 10, the Company cedes variable annuity base profits and riders to SUNR. The separate account and fixed account business is reinsured on a modified coinsurance and coinsurance basis, respectively. As of December 31, 2023 and December 31, 2022, SUNR held assumed reserves of \$1,435,864,385 and \$1,456,418,836 related to these contracts, respectively. The Company retrocedes the base Guaranteed Minimum Income Benefit (GMIB) and excess or retained claims arising from the GMIB and First Dollar optional GMDB coverage between ALIC and Chubb Tempest Life Re and GMIB riders along with any Annual Reset Death Benefit (ARDBR) that could be purchased alongside a GMIB rider issued by ALIC from April 1, 2008 through April 30, 2010 to SYRE. The separate account and fixed account business is reinsured on a modified coinsurance and coinsurance basis, respectively. At December 31, 2023, SUNR ceded reserves of \$847,314,315 and \$814,388,076 to SYRE related to these contracts, respectively, related to these contracts. SUNR applies a prescribed practice that allows it to carry its reserve obligations utilizing a reserve methodology that is approved by the Department. Refer to Note 1 for the impact to the Company's capital and surplus as a result of the application of this prescribed practice.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

As of December 31, 2023, the Company recorded a reserve credit of \$1,184,539,973 related to benefits ceded to SYRE, not including the assumed retroceded business from Pruco Life Insurance Company. CII secured a \$75,000,000 letter of credit for SYRE, with ALIC as the beneficiary, in order to recognize the reserve credit for 2023. The Company also established a funds withheld account for the benefit of SYRE that has a carrying value of \$1,030,789,542 and SYRE holds assets held in trust of \$94,620,294. The Company has a miscellaneous credit with SYRE of \$1,783,777.

As of December 31, 2022, the Company recorded a reserve credit of \$1,204,722,203 related to benefits ceded to SYRE. CII secured a \$100,000,000 letter of credit for SYRE, with ALIC as the beneficiary, in order to recognize the reserve credit for 2022. The Company also established a funds withheld account for the benefit of SYRE that has a carrying value of \$1,047,856,639 and assets held in trust of \$59,210,153.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

The Company does not have any RBC shortfalls.

H. Reinsurance Credit - Not applicable

Effective April 1, 2023 the Company entered into a reinsurance agreement with Pruco Life Insurance Company (Pruco), an affiliate of Prudential Financial, with ALIC as the reinsurer. The agreement was to reinsure a \$10.0 billion block of variable annuity business with a guaranteed lifetime withdrawal benefit (GLWB) rider. The type of reinsurance is coinsurance on the general account and modified coinsurance on the separate account.

The Company also entered into an agreement to retrocede the same business and risks assumed from Pruco to SYRE with 100% modified coinsurance where ALIC retains the assets and reserves and passes the economics onto SYRE. In accordance with SSAP 61R, ALIC as the ceding company transfers the policy liabilities to SYRE, the assuming company, and keeps the assets and liabilities on its books. The transaction was approved by the Ohio Department of Insurance ("ODI") on November 14, 2023. The transaction was approved by Cayman Islands Monetary Authority ("CIMA") on July 25, 2023.

As the Company contemporaneously assumes the block of business from Pruco and retrocedes the block to SYRE, there is no impact to the Company's surplus. The gain from assuming the block is offset by the loss retroceding the block, with no resulting gain to defer for ALIC.

NOTES TO FINANCIAL STATEMENTS

The following is a summary of the initial impact of the assumption reinsurance agreement with Pruco:

Balance sheet:	04/01/2023
Cash (P2, L5)	(\$32,447,000)
Total Impact on Assets (P2, L28)	<u><u>(\$32,447,000)</u></u>

Aggregate reserve for life contracts (P3, L1)	\$279,428,271
Liability for deposit-type contracts (P3, L3)	\$79,369
Transfers to Separate Accounts due or accrued (CARVM allowance) (P3, L13)	<u>(\$523,431,706)</u>
Total Impact on Liabilities (P3, L28)	<u>(\$243,924,066)</u>
Unassigned surplus (P3, L35)	<u>\$211,477,066</u>
Total Liabilities and Surplus (P3, L39)	<u><u>(\$32,447,000)</u></u>

Summary of Operations:

Premiums and annuity considerations for life and accident and health contracts (P4, L1)	<u>\$10,728,501,716</u>
Total Revenues (P4, L9)	\$10,728,501,716

Increase in aggregate reserves for life and accident and health contracts (P4, L19)	\$279,428,271
Commissions and expense allowance on reinsurance assumed (P4, L22)	\$175,000,000
Net transfers to or (from) Separate Accounts net of reinsurance (P4, L26)	<u>(\$523,431,706)</u>
Aggregate write-ins for deductions (P4, L27)	<u>\$10,586,028,085</u>
Total Expenses (P4, L28)	<u>\$10,517,024,650</u>
Net income (P4, L35)	<u><u>\$211,477,066</u></u>

The following is a summary of the initial impact for the retrocession with SYRE:

Balance sheet:	04/01/2023
Cash (P2, L5)	\$32,447,000
Total Impact on Assets (P2, L28)	<u><u>\$32,447,000</u></u>

Liability for deposit-type contracts (P3, L3)	(\$79,369)
Other amounts payable on reinsurance (P3, L9.3)	<u>\$244,003,435</u>
Total Impact on Liabilities (P3, L28)	<u>\$243,924,006</u>
Unassigned surplus (P3, L35)	<u>(\$211,477,066)</u>
Total Liabilities and Surplus (P3, L39)	<u><u>\$32,447,000</u></u>

Summary of Operations:

Premiums and annuity considerations for life and accident and health contracts (P4, L1)	(\$11,251,933,422)
Commissions and expense allowances on reinsurance assumed (P4, L6)	\$175,000,000
Reserve adjustments on reinsurance ceded (ModCo adjustment) (P4, L7)	<u>\$10,865,456,356</u>
Total Revenues (P4, L9)	<u>(\$211,447,066)</u>
Total Expenses (P4, L28)	<u>\$0</u>
Net income (P4, L35)	<u><u>(\$211,477,066)</u></u>

The following is a summary of the initial combined impact of the Company and Pruco and the Company and SYRE, Net:

Balance sheet:	04/01/2023
Total Impact on Assets (P2, L28)	<u><u>\$0</u></u>

Aggregate reserve for life contracts (P3, L1)	\$279,428,271
Other amounts payable on reinsurance (P3, L9.3)	\$244,003,435
Transfers to Separate Accounts due or accrued (CARVM allowance) (P3, L13)	<u>(\$523,431,706)</u>
Total Liabilities and Surplus (P3, L39)	<u><u>\$0</u></u>

Summary of Operations:

Premiums and annuity considerations for life and accident and health contracts (P4, L1)	(\$523,431,706)
Commissions and expense allowances on reinsurance assumed (P4, L6)	\$175,000,000
Reserve adjustments on reinsurance ceded (ModCo adjustment) (P4, L7)	<u>\$10,865,456,356</u>
Total Revenues (P4, L9)	\$10,517,024,650

Increase in aggregate reserves for life and accident and health contracts (P4, L19)	\$279,428,271
Commissions and expense allowance on reinsurance assumed (P4, L22)	\$175,000,000
Net transfers to or (from) Separate Accounts net of reinsurance (P4, L26)	<u>(\$523,431,706)</u>
Aggregate write-ins for deductions (P4, L27)	<u>\$10,586,028,085</u>
Total Expenses (P4, L28)	<u>\$10,517,024,650</u>
Net income (P4, L35)	<u><u>\$0</u></u>

NOTES TO FINANCIAL STATEMENTS

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination - NONE**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses
 Reserves and Loss Adjustment Expenses as of December 31, 2022 were \$8,551,155. As of December 31, 2023, \$1,631,863 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$7,027,784. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions - NONE

NOTE 26 Intercompany Pooling Arrangements - NONE**NOTE 27 Structured Settlements - NONE****NOTE 28 Health Care Receivables - NONE****NOTE 29 Participating Policies**

For the year ended December 31, 2023 the Company's participating policies represented 26.5% of total inforce. The Company accounts for its policyholder dividends based upon recent experience factors. In 2023, the Company paid dividends in the amount of \$4,784,164 to policyholders and did not allocate any additional income to such policyholders.

NOTE 30 Premium Deficiency Reserves - NONE**NOTE 31 Reserves for Life Contracts and Annuity Contracts**

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2023, the Company had \$5,802,869,334 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.

b. Tabular Cost, and Tabular less Actual Reserves

Releases have been determined by formula as specified in the instructions given T-A+I and I.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

(6) Details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Net reserve transfers due to annuitizations	129,202,242	0	0	129,202,242	0	0	0	0
Transfers to/from GA	81,554,520	0	0	67,349,167	(204,570)	0	0	14,409,923
Change in Separate account market value, AG33 reserve, AG43 reserve, and the change in voluntary reserve	1,530,117,942	0	0	1,530,117,942	0	0	0	0
FIA CARVM adjustment	(11,208,912)	0	0	(11,208,912)	0	0	0	0
Recaptures	(89,878)	0	(89,878)	0	0	0	0	0
Change in deficiency reserves	(9,363)	0	(9,363)	0	0	0	0	0
3106999 Total	1,729,566,551	0	(99,241)	1,715,460,439	(204,570)	0	0	14,409,923

NOTES TO FINANCIAL STATEMENTS

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 1,755,060,092	\$ -	\$ -	\$ 1,755,060,092	8.8%
b. At book value less current surrender charge of 5% or more	\$ 106,714,312	\$ -	\$ -	\$ 106,714,312	0.5%
c. At fair value	\$ -	\$ -	\$ 13,436,712,052	\$ 13,436,712,052	67.2%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 1,861,774,404	\$ -	\$ 13,436,712,052	\$ 15,298,486,456	76.5%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 1,017,543,654	\$ -	\$ -	\$ 1,017,543,654	5.1%
(2) Not subject to discretionary withdrawal	\$ 3,670,483,538	\$ -	\$ 20,227,426	\$ 3,690,710,964	18.4%
(3) Total (gross: direct + assumed)	\$ 6,549,801,596	\$ -	\$ 13,456,939,478	\$ 20,006,741,074	100.0%
(4) Reinsurance ceded	\$ 4,448,315,908	\$ -	\$ -	\$ 4,448,315,908	
(5) Total (net)* (3) - (4)	\$ 2,101,485,688	\$ -	\$ 13,456,939,478	\$ 15,558,425,166	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$ 26,955,844	\$ -	\$ -	\$ 26,955,844	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 52,026,462	\$ -	\$ -	\$ 52,026,462	9.1%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ 373,186,414	\$ 373,186,414	65.3%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 52,026,462	\$ -	\$ 373,186,414	\$ 425,212,876	74.4%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0.0%
(2) Not subject to discretionary withdrawal	\$ 121,824,275	\$ -	\$ 24,486,165	\$ 146,310,440	25.6%
(3) Total (gross: direct + assumed)	\$ 173,850,737	\$ -	\$ 397,672,579	\$ 571,523,316	100.0%
(4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
(5) Total (net)* (3) - (4)	\$ 173,850,737	\$ -	\$ 397,672,579	\$ 571,523,316	
(6) Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0.0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ -	\$ -	\$ -	\$ -	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 23,836,103	\$ -	\$ -	\$ 23,836,103	2.7%
(2) Not subject to discretionary withdrawal	\$ 861,121,676	\$ -	\$ -	\$ 861,121,676	97.3%
(3) Total (gross: direct + assumed)	\$ 884,957,779	\$ -	\$ -	\$ 884,957,779	100.0%
(4) Reinsurance ceded	\$ (881,382)	\$ -	\$ -	\$ (881,382)	
(5) Total (net)* (3) - (4)	\$ 885,839,161	\$ -	\$ -	\$ 885,839,161	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D. Life & Accident & Health Annual Statement:

(1) Exhibit 5, Annuities Section, Total (net)	\$ 2,271,203,038
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 4,133,385
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 885,839,161
(4) Subtotal (1+2+3)	\$ 3,161,175,584
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$ 13,854,612,056
(6) Exhibit 3, Line 0399999, Column 2	\$ -
(7) Policyholder dividend and coupon accumulations	\$ -
(8) Policyholder premiums	\$ -
(9) Guaranteed interest contracts	\$ -
(10) Other contract deposit funds	\$ -
(11) Subtotal (5+6+7+8+9+10)	\$ 13,854,612,056
(12) Combined Total (4+11)	\$ 17,015,787,640

Includes \$13,809,898,466 of individual and variable deferred annuity held in separate accounts that are surrenderable at market value less a surrender charge.

NOTES TO FINANCIAL STATEMENTS

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics
A. General Account

(1) Subject to discretionary withdrawal, surrender values or policy loans:

	Account Value	Cash Value	Reserve
a. Term Policies with Cash Value	\$ -	\$ -	\$ -
b. Universal Life	\$ 847,804,328	\$ 847,804,328	\$ 850,430,554
c. Universal Life with Secondary Guarantees	\$ -	\$ -	\$ 538,729
d. Indexed Universal Life	\$ -	\$ -	\$ -
e. Indexed Universal Life with Secondary Guarantees	\$ -	\$ -	\$ -
f. Indexed Life	\$ -	\$ -	\$ -
g. Other Permanent Cash Value Life Insurance	\$ 4,346,005,338	\$ 4,346,005,338	\$ 4,834,699,987
h. Variable Life	\$ -	\$ -	\$ -
i. Variable Universal Life	\$ -	\$ -	\$ -
i. Miscellaneous Reserves	\$ -	\$ -	\$ 5,662,908

(2) Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	\$ 12,961,547
b. Accidental Death Benefits	XXX	XXX	\$ -
c. Disability - Active Lives	XXX	XXX	\$ 26,601,455
d. Disability - Disabled Lives	XXX	XXX	\$ 20,327,606
e. Miscellaneous Reserves	XXX	XXX	\$ 151,725

(3) Total (gross: direct + assumed)	\$ 5,193,809,666	\$ 5,193,809,666	\$ 5,751,374,511
(4) Reinsurance ceded	\$ 4,527,201,722	\$ 4,527,201,722	\$ 5,081,757,292
(5) Total (net) (3) - (4)	\$ 666,607,944	\$ 666,607,944	\$ 669,617,219

B. Separate Account with Guarantees - NONE
C. Separate Account Nonguaranteed - NONE
D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 646,930,835
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ -
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 12,241,147
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ 4,630,603
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ 5,814,634
(6) Subtotal (1+2+3+4+5)	\$ 669,617,219

Separate Accounts Statement

	Amount
(7) Exhibit 3, Line 0199999, Column 2	\$ -
(8) Exhibit 3, Line 0499999, Column 2	\$ -
(9) Exhibit 3, Line 0599999, Column 2	\$ -
(10) Subtotal (7+8+9)	\$ -
(11) Combined Total (6+10)	\$ 669,617,219

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of December 31, 2023 were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ -	\$ -
(2) Ordinary new business	\$ 421,434	\$ 39,847
(3) Ordinary renewal	\$ 2,995,911	\$ 2,360,880
(4) Credit Life	\$ -	\$ -
(5) Group Life	\$ -	\$ -
(6) Group Annuity	\$ -	\$ -
(7) Totals (1+2+3+4+5+6)	\$ 3,417,345	\$ 2,400,727

NOTES TO FINANCIAL STATEMENTS

NOTE 35 Separate Accounts
A. Separate Account Activity
(1) General nature of Separate Account Business

The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Individual Annuities

Variable Group Annuities

Variable Immediate Annuities

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of end of December 31, 2023 and 2022 the Company separate account statement included legally insulated assets of \$13,876,581,784 and \$13,840,747,630, respectively. The assets legally insulated from the general account as of December 31, 2023 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable Individual Annuities	\$ 13,458,449,525	\$ -
Variable Group Annuities	\$ 373,186,413	\$ -
Variable Immediate Annuities	\$ 44,945,846	\$ -
Total	\$ 13,876,581,784	\$ -

(3) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of December 31, 2023, the general account of the Company had a maximum guarantee for separate account liabilities of \$1,300,026.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2023	\$ 203,653,544
b. 2022	\$ 208,582,208
c. 2021	\$ 216,357,668
d. 2020	\$ 223,002,124
e. 2019	\$ 230,542,514

As of December 31, 2023, the general account of the Company paid \$169,020,682 towards separate account guarantees.

B. General Nature and Characteristics of Separate Accounts Business

Certain separate accounts relate to group annuity contracts that fund defined contribution pension plans of a non-guaranteed nature. Most other separate and variable accounts held by the Company relate to individual variable annuities of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative.

In 2018, the Company stopped selling group annuities and individual variable annuities. Prior to this strategy change, the Company sold a variety of living benefit riders and death benefit riders with the individual variable annuities. These include the following types of riders.

GMDB riders sold are two basic types, n-year ratchets and x% roll-ups. Partial withdrawals decrease the GMDB on a pro-rata basis. Death benefit riders have also been sold with GLWB riders in which the partial withdrawals decrease the GMDB on a dollar-for-dollar basis.

GMIB riders have been sold with annual ratchet and x% roll-ups. Partial withdrawals are treated such that GMIB amount is decreased up to the x% roll-up dollar-for-dollar and decreased pro-rata for withdrawals beyond the x% roll-up.

GMAB riders were sold and reduce the guarantee amount on a pro-rata basis for withdrawals.

GLWB riders were sold at varying levels of x% lifetime guaranteed withdrawals. The first generation offers a deferral credit if no withdrawals are taken in the first 10 policy years, then the GLWB base is set to 200% of first year premium. Later generations do not have that feature. Some have an interest sensitive payout feature such that once the AV is depleted, the withdrawal is based on indexed current interest rate.

Effective January 1, 2020, the Company adopted the Valuation Manual Section 21 ("VM-21") requirements for principle-based reserves for variable annuities. VM-21 prescribes the standards for the valuation of reserves for variable annuity and other contracts involving certain guaranteed benefits similar to those offered with variable annuities. The requirement applies the principles of asset adequacy analysis directly to the risks associated with these products and guarantees. VM-21 is a holistic reserve methodology; thus rider benefit reserves are not determined separately from the base reserve; rather the reserve is determined on the policy as a whole. The VM-21 reserve is reported in the general account annual statement in Exhibit 5, Annuity Reserves section, of the Company's general account annual statement. There is a ceded reserve that is held in Exhibit 5, Annuity Reserves Section, of the Company's general account annual statement as a component of Reinsurance Ceded.

NOTES TO FINANCIAL STATEMENTS

At the end of current period the Company had Separate Accounts as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%		Nonindexed Guarantee More than 4%		Nonguaranteed Separate Accounts		Total
		\$	-	\$	-	\$	-	
(1) Premiums, considerations or deposits as of the end of current period		\$	-	\$	-	\$	-	\$ 72,466,227
Reserves as of the end of current period								
(2) For accounts with assets at:								
a. Fair value	\$	-	\$	-	\$	-	\$ 13,699,141,090	\$ 13,699,141,090
b. Amortized cost	\$	-	\$	-	\$	-	\$ 155,470,966	\$ 155,470,966
c. Total reserves* (a+b)	\$	-	\$	-	\$	-	\$ 13,854,612,056	\$ 13,854,612,056
(3) By withdrawal characteristics:								
a. Subject to discretionary withdrawal:								
1. With market value adjustment	\$	-	\$	-	\$	-	\$	\$ -
2. At book value without market value adjustment and with current surrender charge of 5% or more	\$	-	\$	-	\$	-	\$	\$ -
3. At fair value	\$	-	\$	-	\$	-	\$ 13,810,755,231	\$ 13,810,755,231
4. At book value without market value adjustment and with current surrender charge less than 5%	\$	-	\$	-	\$	-	\$	\$ -
5. Subtotal (1+2+3+4)	\$	-	\$	-	\$	-	\$ 13,810,755,231	\$ 13,810,755,231
b. Not subject to discretionary withdrawal	\$	-	\$	-	\$	-	\$ 43,856,825	\$ 43,856,825
c. Total (a+b)	\$	-	\$	-	\$	-	\$ 13,854,612,056	\$ 13,854,612,056
*Line 2(c) should equal Line 3(c).								
(4) Reserves for Asset Default Risk in Lieu of AVR	\$	-	\$	-	\$	-	\$	\$ -

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 72,678,409
b. Transfer from Separate Accounts (Page 4, Line 10)	\$ 1,919,703,135
c. Net transfers to or (From) Separate Accounts (a) - (b)	<u>\$ (1,847,024,726)</u>

(2) Reconciling Adjustments:

	Amount
Processing income	\$ (212,182)
CARVM allowance on reinsurance assumed	\$ (400,272,608)
Seed money income	\$ 403
Other net	\$ 5,654

(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)

\$ (2,247,503,459)

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2023 and December 31, 2022 was \$159,283 and \$169,709 respectively. The Company incurred \$19,353 and paid \$8,927 of claim adjustment expenses in the current year, of which \$7,842 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years. The Company does not have any provision for salvage or subrogation.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
 GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State Regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/10/2022

3.4 By what department or departments?
 Ohio Department of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control; 0.0 %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
AuguStar Distributors, Inc.	Cincinnati, OH	NO..	NO..	NO..	YES....
The O.N. Equity Sales Co.	Cincinnati, OH	NO..	NO..	NO..	YES....

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG - 191 West Nationwide Blvd., Suite 500 - Columbus, Ohio 43215
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:

 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:

 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain.

 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Scott Niel Shepherd - Senior Vice President, Chief Risk Officer & Appointed Actuary - One Financial Way - Cincinnati, Ohio 45242
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company ...
 12.12 Number of parcels involved 0
 12.13 Total book/adjusted carrying value \$ 0
 12.2 If yes, provide explanation

 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is No, please explain:

 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).

 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....	\$ 0
20.12 To stockholders not officers.....	\$ 0
20.13 Trustees, supreme or grand (Fraternal Only)	\$ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....	\$ 0
20.22 To stockholders not officers.....	\$ 0
20.23 Trustees, supreme or grand (Fraternal Only)	\$ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....	\$ 0
21.22 Borrowed from others.....	\$ 0
21.23 Leased from others	\$ 0
21.24 Other	\$ 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$	0
22.22 Amount paid as expenses	\$ 0
22.23 Other amounts paid	\$ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 18,522,999

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

.....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines. As of December 31, 2023, the Company had loaned securities with a fair value of \$156,429,826 and had collateral with a fair value of \$162,364,722.

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 162,366,255

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 162,364,722
 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 162,366,255
 25.093 Total payable for securities lending reported on the liability page. \$ 162,366,253

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0
 26.22 Subject to reverse repurchase agreements \$ 0
 26.23 Subject to dollar repurchase agreements \$ 0
 26.24 Subject to reverse dollar repurchase agreements \$ 0
 26.25 Placed under option agreements \$ 0
 26.26 Letter stock or securities restricted as to sale -
 excluding FHLB Capital Stock \$ 0
 26.27 FHLB Capital Stock \$ 52,040,800
 26.28 On deposit with states \$ 8,466,852
 26.29 On deposit with other regulatory bodies \$ 0
 26.30 Pledged as collateral - excluding collateral pledged to
 an FHLB \$ 0
 26.31 Pledged as collateral to FHLB - including assets
 backing funding agreements \$ 1,051,757,905
 26.32 Other \$ 176,819,927

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []
 27.42 Permitted accounting practice Yes [] No []
 27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank NA	425 Walnut Street, Cincinnati, OH 45202
Northern Trust Corp	50 South La Salle St Chicago, IL 60603
Wells Fargo	550 S Tryon St Charlotte, NC 28202
Federal Home Loan Bank of Cincinnati	221 E 4th St #600, Cincinnati, OH 45202

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No []

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
PNC Bank NA03/30/2023.....	.....Closed.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Tim Biggs
Gary Rodmaker
Brenda Kalb
Jeffrey Weisman
Cristian Donoso
William Hilbert
Kevin Buhrlage
Sachin Jain

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5 Investment Management Agreement (IMA) Filed
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	
.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total	0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	6,082,185,132	5,294,986,482	(787,198,650)
31.2 Preferred stocks	16,550,900	15,757,300	(793,600)
31.3 Totals	6,098,736,032	5,310,743,782	(787,992,250)

31.4 Describe the sources or methods utilized in determining the fair values:

Bond pricing through HUB Data, Bloomberg, and US Bankcorp were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on quality spread over the final current year end Treasury Bond yields.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No []

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 2,413,489

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Moody's Analytics, Inc.	729,495
LL Global, Inc.	654,711

41.1 Amount of payments for legal expenses, if any? \$ 4,271,679

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	0

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:
Most current three years:
1.61 Total premium earned \$ 0
1.62 Total incurred claims \$ 0
1.63 Number of covered lives 0

All years prior to most current three years
1.64 Total premium earned \$ 0
1.65 Total incurred claims \$ 0
1.66 Number of covered lives 0

1.7 Group policies:
Most current three years:
1.71 Total premium earned \$ 0
1.72 Total incurred claims \$ 0
1.73 Number of covered lives 0

All years prior to most current three years
1.74 Total premium earned \$ 0
1.75 Total incurred claims \$ 0
1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	0	0
2.2 Premium Denominator	86,698,983	3,966,454,708
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	1,982,379	1,632,289
2.5 Reserve Denominator	2,978,285,744	1,841,291,971
2.6 Reserve Ratio (2.4/2.5)	0.001	0.001

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 0

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$ 0

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$ 0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. \$ 0

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [X] No [] N/A []

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Sunrise Captive Re, LLC	16481	OH	1,894,130,103	0	0	70,168,658

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

7.1 Direct Premium Written	\$ 576,912,473
7.2 Total Incurred Claims	\$ 80,429,486
7.3 Number of Covered Lives	82,369

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid	\$ 164,042,254
9.22 Received	\$ 67,339,021

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [X] No []

10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1	\$ 750,000,000
10.22 Page 4, Line 1	\$ 0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 948,735,859

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash	\$ 1,848,590,427
12.12 Stock	\$ 0

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	0	0	0
13.32 Paid claims	0	0	0
13.33 Claim liability and reserve (beginning of year)	0	0	0
13.34 Claim liability and reserve (end of year)	0	0	0
13.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	0	0
13.42	\$25,000 - 99,999	0	0
13.43	\$100,000 - 249,999	0	0
13.44	\$250,000 - 999,999	0	0
13.45	\$1,000,000 or more	0	0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$ 0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held? _____

16. How are the subordinate branches represented in the supreme or governing body? _____

17. What is the basis of representation in the governing body? _____

18.1 How often are regular meetings of the governing body held? _____

18.2 When was the last regular meeting of the governing body held? _____

18.3 When and where will the next regular or special meeting of the governing body be held? _____

18.4 How many members of the governing body attended the last regular meeting? _____

18.5 How many of the same were delegates of the subordinate branches? _____

19. How are the expenses of the governing body defrayed? _____

20. When and by whom are the officers and directors elected? _____

21. What are the qualifications for membership? _____

22. What are the limiting ages for admission? _____

23. What is the minimum and maximum insurance that may be issued on any one life? _____

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without first an examination with and by a majority of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year _____ %

27.12 Subsequent Years _____ %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$ _____

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence? _____

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when? _____

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain _____

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the date of outstanding balance when the main surplus? _____

Date	Outstanding Lien Amount
.....

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	22,662,023	26,569,394	29,841,743	30,379,663	28,925,062
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	78,183,669	84,037,657	89,511,791	94,612,650	100,203,650
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	2,694	2,853	3,547	4,154	4,829
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	100,848,386	110,609,904	119,357,081	124,996,467	129,133,541
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	0	0
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	70,738	207,310	1,005,620	2,349,882	2,686,283
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	70,738	207,310	1,005,620	2,349,882	2,686,283
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	55,605,756	83,598,795	513,763,714	530,047,095	548,231,865
15. Group life (Line 20.4, Col. 3)	0	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4)	(9,871,436)	3,717,695,506	(18,276,864,085)	(113,252,867)	(389,844,059)
17. Group annuities (Line 20.4, Col. 5)	36,629,228	46,658,368	70,757,597	97,518,786	107,851,991
18. Accident & Health (Line 20.4, Col. 6)	4,335,435	4,677,073	5,052,497	5,373,215	5,772,771
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	86,698,983	3,852,629,742	(17,687,290,277)	519,686,229	272,012,568
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	10,767,903,466	9,960,154,812	10,220,159,961	9,606,513,548	8,968,986,451
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	8,815,055,511	7,994,234,142	8,764,626,102	8,528,007,800	7,949,123,812
23. Aggregate life reserves (Page 3, Line 1)	2,944,953,642	1,806,998,250	6,638,034,047	6,438,886,833	5,884,658,836
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	0
24. Aggregate A & H reserves (Page 3, Line 2)	19,497,088	20,642,159	22,914,458	26,793,202	27,436,788
25. Deposit-type contract funds (Page 3, Line 3)	885,839,161	680,293,218	574,055,072	689,939,945	696,909,618
26. Asset valuation reserve (Page 3, Line 24.01)	117,848,866	95,538,156	55,056,293	52,097,688	40,774,208
27. Capital (Page 3, Lines 29 and 30)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28. Surplus (Page 3, Line 37)	1,942,847,955	1,955,922,789	1,445,535,995	1,068,506,791	1,009,862,639
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	644,553,015	(374,205,949)	701,389,718	711,290,216	949,221,731
Risk-Based Capital Analysis					
30. Total adjusted capital	2,103,574,568	1,931,029,091	1,473,128,297	1,203,852,326	1,137,228,983
31. Authorized control level risk - based capital	118,168,712	106,568,235	117,001,674	137,888,454	111,069,706
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	59.5	64.4	62.0	59.1	63.9
33. Stocks (Lines 2.1 and 2.2)	6.9	5.8	5.4	4.0	4.5
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	11.7	11.8	11.2	10.6	11.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.2	0.2	0.3	0.3	0.3
36. Cash, cash equivalents and short-term investments (Line 5)	7.2	3.0	4.0	7.1	4.7
37. Contract loans (Line 6)	9.1	9.5	9.6	9.2	8.8
38. Derivatives (Page 2, Line 7)	0.6	0.8	1.0	1.3	1.3
39. Other invested assets (Line 8)	3.2	3.2	3.5	5.4	3.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	1.6	1.2	3.0	3.1	2.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.3
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1)	659,621,282	536,786,630	491,089,990	311,342,361	332,689,126
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	127,055,108	163,084,079	135,931,628	342,719,979	0
50. Total of above Lines 44 to 49	786,676,390	699,870,709	627,021,618	654,062,340	332,689,126
51. Total Investment in Parent included in Lines 44 to 49 above	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	62,641,499	127,505,794	95,321,726	107,525,698	82,755,472
53. Total admitted assets (Page 2, Line 28, Col. 3)	24,644,485,250	23,800,904,558	28,854,256,637	28,400,306,532	28,224,757,839
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	376,972,480	350,446,419	594,501,249	304,339,219	436,293,319
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(1,327,978)	(20,998,739)	27,978,117	72,354,932	(4,934,889)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(11,080,821)	74,399,903	(63,905,205)	(44,626,879)	41,436,041
57. Total of above Lines 54, 55 and 56	364,563,681	403,847,583	558,574,161	332,067,272	472,794,472
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	199,270,745	335,108,679	1,864,818,710	2,496,782,228	3,534,848,032
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,508,113	1,436,916	1,295,181	568,392	617,288
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(31,368,553)	475,591,438	463,342,435	523,148,729	454,403,826
61. Increase in A & H reserves (Line 19, Col. 6)	(1,145,071)	(2,272,300)	(3,878,743)	(643,587)	(1,395,987)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	4,784,164	25,055,906	91,297,197	105,865,490	112,994,127
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	23.0	(4.3)	(1.1)	34.4	70.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	8.5	8.1	5.2	5.2	5.5
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	9.4	(15.6)	(52.1)	3.5	(11.3)
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	2.4	3.3	4.1	2.2	4.1
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	28.5	46.2	56.8	29.8	60.1
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	8,502,782	0	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	8,485,430	0	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Individual whole life (Page 6.1, Col. 3)	141,810,825	(184,155,999)	626,967	(3,268,768)	8,443,950
74. Individual term life (Page 6.1, Col. 4)	33,952,056	14,508,597	6,785,995	1,989,180	(7,475,346)
75. Individual indexed life (Page 6.1, Col. 5)	0	0	0	0	0
76. Individual universal life (Page 6.1, Col. 6)	10,552,309	3,748,668	14,638,513	11,028,208	7,906,451
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	(1,579,795)	(1,683,549)	(3,623,006)	751,269	682,912
78. Individual variable life (Page 6.1, Col. 8)	0	0	0	0	0
79. Individual variable universal life (Page 6.1, Col. 9)	0	0	0	0	0
80. Individual credit life (Page 6.1, Col. 10)	0	0	0	0	0
81. Individual other life (Page 6.1, Col. 11)	0	0	0	0	0
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0	0	0
83. Group whole life (Page 6.2, Col. 2)	0	0	0	0	0
84. Group term life (Page 6.2, Col. 3)	0	0	0	0	0
85. Group universal life (Page 6.2, Col. 4)	0	0	0	0	0
86. Group variable life (Page 6.2, Col. 5)	0	0	0	0	0
87. Group variable universal life (Page 6.2, Col. 6)	0	0	0	0	0
88. Group credit life (Page 6.2, Col. 7)	0	0	0	0	0
89. Group other life (Page 6.2, Col. 8)	242,497	(87,458)	321,068	264,480	166,521
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0	0	0
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	(8,281,022)	(4,218,021)	16,699,129	10,724,663	13,589,067
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	(137,801,607)	(15,550,755)	(35,973,467)	661,958	(5,630,284)
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	67,639,057	3,313,517	172,199,908	89,150,782	(114,608,449)
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0	0	0
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(1,174,586)	(669,086)	(1,005,747)	1,248,258	2,305,475
96. Individual other annuities (Page 6.3, Col. 7)	0	0	0	0	0
97. Group deferred fixed annuities (Page 6.4, Col. 2)	0	0	0	0	0
98. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0	0	0
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0	0	0
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	(725,422)	(14,145,777)	436,221	519,104	1,142,770
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(10,032,384)	(9,347,565)	(8,659,327)	(4,274,794)	(2,525,197)
102. Group other annuities (Page 6.4, Col. 7)	20,648,466	12,946,304	8,230,384	6,509,168	4,304,578
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0	0	0
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0	0	0
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0	0	0
106. A & H-vision only (Page 6.5, Col. 5)	0	0	0	0	0
107. A & H-dental only (Page 6.5, Col. 6)	0	0	0	0	0
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0	0	0
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0	0	0
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0	0	0
111. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
112. A & H-disability income (Page 6.5, Col. 11)	(37,040)	(976,113)	2,267,075	.806,753	9,519
113. A & H-long-term care (Page 6.5, Col. 12)	0	0	0	0	0
114. A & H-other (Page 6.5, Col. 13)	0	0	0	0	0
115. Aggregates of all other lines of business (Page 6, Col. 8)	(15,234,575)	(38,853,166)	218,186,702	(53,585,871)	12,807,777
116. Fraternal (Page 6, Col. 7)	0	0	0	0	0
117. Total (Page 6, Col. 1)	99,978,779	(235,170,404)	391,130,415	62,524,390	(78,880,257)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group		10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of			
							7 Policies	8 Certificates		
1. In force end of prior year .....	.0	0	210,954	.110,607,051	0	0	0	100	2,853	110,609,904
2. Issued during year .....	.0	0	314	.70,738	0	0	0	0	0	70,738
3. Reinsurance assumed .....	.0	0	0	0	0	0	0	0	0	0
4. Revived during year .....	.0	0	0	0	0	0	0	0	0	0
5. Increased during year (net) .....	.0	0	2	.2,514	0	0	0	0	0	2,514
6. Subtotals, Lines 2 to 5 .....	.0	0	316	.73,252	0	0	0	0	0	73,252
7. Additions by dividends during year	XXX.	0	XXX.	0	XXX.	0	XXX.	XXX.	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	.0	0	211,270	.110,680,303	0	0	0	100	2,853	110,683,156
Deductions during year:										
10. Death .....	.0	0	1,418	.184,791	0	0	XXX.	.4	31	184,822
11. Maturity .....	.0	0	136	.34,109	0	0	XXX.	0	0	34,109
12. Disability .....	.0	0	0	0	0	0	XXX.	0	0	0
13. Expiry .....	.0	0	0	0	0	0	0	0	0	0
14. Surrender .....	.0	0	7,611	.3,797,658	0	0	0	.6	128	3,797,786
15. Lapse .....	.0	0	6,792	.5,144,964	0	0	0	0	0	5,144,964
16. Conversion .....	.0	0	15	.10,925	0	0	XXX.	XXX.	XXX.	10,925
17. Decreased (net) .....	.0	0	15	.181,984	0	0	0	0	0	181,984
18. Reinsurance .....	.0	0	887	.480,180	0	0	0	0	0	480,180
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	.0	0	16,874	.9,834,611	0	0	0	10	159	9,834,770
21. In force end of year (b) (Line 9 minus Line 20) .....	.0	0	194,396	.100,845,692	0	0	0	0	90	2,694
22. Reinsurance ceded end of year	XXX.	0	XXX.	.87,281,315	XXX.	0	XXX.	XXX.	0	87,281,315
23. Line 21 minus Line 22	XXX	0	XXX	.13,564,377	XXX	(a)	XXX	XXX	2,694	13,567,071
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	.0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	.0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	4,466,484
25. Other paid-up insurance	0	0	8,319	690,119
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	0	0	105,320	77,982,292
29. Other term insurance - decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	0	XXX	0
31. Totals (Lines 27 to 30)	0	0	105,320	77,982,292
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	1,371	201,377
34. Totals, whole life and endowment	314	70,738	87,705	22,662,023
35. Totals (Lines 31 to 34)	314	70,738	194,396	100,845,692

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	64,415	6,323	80,344,084	20,501,607
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	2,694
40. Totals (Lines 36 to 39)	64,415	6,323	80,344,084	20,504,301

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individuals Covered by Policies	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	XXX	XXX	XXX
42. Number in force end of year if the number under covered groups is multiplied on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	46,690
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Insurance, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders (including, if applicable, 47.1 and 47.2)
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	46,848	20,679,152	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	90	2,694
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a)	0	46,848	(a)	20,679,152	0	(a)
							90	2,694

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	153	358	0	0
2. Issued during year	0	59	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	153	417	0	0
Deductions during year:				
6. Decreased (net)	30	51	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	30	51	0	0
9. In force end of year (line 5 minus line 8)	123	366	0	0
10. Amount on deposit	0	0	0	0
11. Income now payable	0	0	0	0
12. Amount of income payable	(a) 527,198	(a) 5,485,611	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	8,871	11,766	789	13,938
2. Issued during year	1,434	3,907	0	683
3. Reinsurance assumed	0	77,832	0	0
4. Increased during year (net)	0	95,452	0	0
5. Totals (Lines 1 to 4)	10,305	188,957	789	14,621
Deductions during year:				
6. Decreased (net)	384	0	73	2,259
7. Reinsurance ceded	0	174,076	0	0
8. Totals (Lines 6 and 7)	384	174,076	73	2,259
9. In force end of year (line 5 minus line 8)	9,921	14,881	716	12,362
Income now payable:				
10. Amount of income payable	(a) 127,923,725	XXX	XXX	(a) 13,383,019
Deferred fully paid:				
11. Account balance	XXX	(a) 2,583,486,229	XXX	(a) 425,212,875
Deferred not fully paid:				
12. Account balance	XXX	(a) 0	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	0	0	4,813	9,273,279
2. Issued during year	0	0	0	0	11	12,208
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	10	XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	4,834	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	0	XXX	0	XXX	380	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	380	XXX
10. In force end of year (line 5 minus line 9)	0	(a) 0	0	(a) 0	4,454	(a) 8,427,733

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

			1 Deposit Funds		2 Dividend Accumulations	
			Contracts	Contracts	Contracts	Contracts
1. In force end of prior year				103		5,766
2. Issued during year				7		0
3. Reinsurance assumed				0		0
4. Increased during year (net)				0		0
5. Totals (Lines 1 to 4)				110		5,766
Deductions During Year:						
6. Decreased (net)				7		433
7. Reinsurance ceded				0		0
8. Totals (Lines 6 and 7)				7		433
9. In force end of year (line 5 minus line 8)				103		5,333
10. Amount of account balance				(a) 820,816,743	(a)	25,860,474

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS ^(b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts			Direct Business Only		6 Total Columns 2 through 5 (b)	7 Deposit-Type Contracts
		2 Life Insurance Premiums		3 Annuity Considerations	4	5		
		Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations			
1. Alabama	AL	6,202,209	8,514,043	132,772	953,848	15,802,872	783	
2. Alaska	AK	321,371	3,384,739	5,698	0	3,711,808	502	
3. Arizona	AZ	6,239,502	31,290,358	50,830	291,505	37,872,195	3,108	
4. Arkansas	AR	3,223,119	6,449,772	58,954	355,047	10,086,892	713,905	
5. California	CA	25,490,557	5,463,747	509,916	2,620,192	34,084,412	77,227	
6. Colorado	CO	13,430,466	15,700,215	215,436	417	29,346,534	1,326,730	
7. Connecticut	CT	3,447,318	16,458,178	110,438	101,280	20,117,214	628	
8. Delaware	DE	1,768,877	3,481,513	29,302	650	5,280,342	389	
9. District of Columbia	DC	429,237	170,945	6,985	0	607,167	8	
10. Florida	FL	37,647,990	60,141,709	279,780	1,082,236	99,151,715	624,548	
11. Georgia	GA	5,530,405	20,158,420	145,365	1,182,987	27,017,177	65,605	
12. Hawaii	HI	173,442	1,523,455	1,964	0	1,698,861	49	
13. Idaho	ID	1,505,441	6,210,325	77,475	406,780	8,200,021	1,677	
14. Illinois	IL	19,393,787	28,892,801	517,468	3,218,176	52,022,232	395,982	
15. Indiana	IN	5,617,377	22,545,026	98,383	808,900	29,069,686	220,009	
16. Iowa	IA	3,727,173	5,875,990	58,531	526,174	10,187,868	1,499,973	
17. Kansas	KS	8,197,484	9,277,604	189,786	131,184	17,796,058	53,364	
18. Kentucky	KY	3,206,288	19,011,445	71,025	2,613,535	24,902,293	27,085	
19. Louisiana	LA	9,125,789	10,204,983	27,588	874,428	20,232,788	282,400	
20. Maine	ME	376,032	299,934	20,843	0	696,809	229	
21. Maryland	MD	7,915,239	13,286,700	141,684	469,422	21,813,045	84,958	
22. Massachusetts	MA	6,719,434	23,997,352	258,349	729,690	31,704,825	303	
23. Michigan	MI	22,022,961	82,776,998	243,956	1,707,873	106,751,788	1,531,609	
24. Minnesota	MN	5,701,680	7,061,247	87,372	501,625	13,351,924	222,270	
25. Mississippi	MS	2,180,988	1,800,517	74,001	399	4,055,905	925	
26. Missouri	MO	7,501,532	30,150,708	90,999	122,161	37,865,400	369,810	
27. Montana	MT	555,373	2,474,659	15,229	0	3,045,261	23,535	
28. Nebraska	NE	8,970,859	5,803,680	51,733	135,369	14,961,641	14,285	
29. Nevada	NV	1,679,158	2,853,586	40,709	0	4,573,453	826,914	
30. New Hampshire	NH	3,514,840	3,567,697	21,641	0	7,104,178	264	
31. New Jersey	NJ	16,258,212	23,874,947	158,511	1,020,840	41,312,510	4,708	
32. New Mexico	NM	622,335	2,033,344	11,663	0	2,667,342	349	
33. New York	NY	1,551,434	1,618,823	19,384	0	3,189,641	111,919	
34. North Carolina	NC	8,821,420	21,623,990	140,326	959,464	31,545,200	613,672	
35. North Dakota	ND	457,783	54,082	55,981	64,526	632,372	1,485	
36. Ohio	OH	31,564,871	65,090,587	811,257	6,182,111	103,648,826	315,567,835	
37. Oklahoma	OK	3,377,265	6,550,886	65,375	226,213	10,219,739	53,547	
38. Oregon	OR	2,795,208	14,042,647	85,225	297,340	17,220,420	48,617	
39. Pennsylvania	PA	22,217,089	16,642,882	411,136	1,921,381	41,192,488	707,761	
40. Rhode Island	RI	1,233,014	90,570	43,379	2,641	1,369,604	21	
41. South Carolina	SC	4,146,762	22,309,501	73,629	40,877	26,570,769	43,046	
42. South Dakota	SD	877,746	21,500	2,544	20,247	922,037	1,420	
43. Tennessee	TN	10,613,082	12,795,078	220,439	629,678	24,258,277	13,279	
44. Texas	TX	36,670,707	37,532,813	407,970	3,405,080	78,016,570	1,858,168	
45. Utah	UT	5,207,987	37,432,628	34,472	0	42,675,087	638	
46. Vermont	VT	192,340	1,681,485	6,752	64,122	1,944,699	0	
47. Virginia	VA	8,668,883	7,830,782	132,605	1,629,824	18,262,094	82,224	
48. Washington	WA	4,190,572	8,941,877	80,951	260,836	13,474,236	5,421	
49. West Virginia	WV	1,452,662	452,434	62,043	741,503	2,708,642	13,140	
50. Wisconsin	WI	12,962,384	20,281,951	456,368	328,668	34,029,371	167,631	
51. Wyoming	WY	771,974	826,529	12,121	0	1,610,624	1,345	
52. American Samoa	AS	0	0	0	0	0	0	
53. Guam	GU	0	0	0	0	0	0	
54. Puerto Rico	PR	237,334	205,400	1,024,560	0	1,467,294	0	
55. U.S. Virgin Islands	VI	0	0	0	0	0	0	
56. Northern Mariana Islands	MP	0	0	0	0	0	0	
57. Canada	CAN	139,631	0	0	0	139,631	91	
58. Aggregate Other Alien	OT	217,634	0	7,720	0	225,354	36	
59. Subtotal	XXX	397,064,257	750,763,082	7,958,623	36,629,229	1,192,415,191	327,665,427	
90. Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	67,285,115	0	0	0	67,285,115	0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	2,528,978	15,100,186	279,002	0	17,908,166	0	
94. Aggregate or other amounts not allocable by State	XXX	18,772,379	0	344,418	0	19,116,797	0	
95. Totals (Direct Business)	XXX	485,650,729	765,863,268	8,582,043	36,629,229	1,296,725,269	327,665,427	
96. Plus reinsurance assumed	XXX	113,311,896	10,246,544,259	0	0	10,359,856,155	0	
97. Totals (All Business)	XXX	598,962,625	11,012,407,527	8,582,043	36,629,229	11,656,581,424	327,665,427	
98. Less reinsurance ceded	XXX	543,409,946	11,022,278,963	4,267,829	0	11,569,956,738	0	
99. Totals (All Business) less Reinsurance Ceded	XXX	55,552,679	(9,871,436)	4,314,214	36,629,229	86,624,686	327,665,427	
DETAILS OF WRITE-INS								
58001. Other alien	XXX	217,634	0	7,720	0	225,354	36	
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	217,634	0	7,720	0	225,354	36	
9401. Dividends accums used to purchase paid-up additions	XXX	16,847,380	0	0	0	16,847,380	0	
9402. Dividend accum apd/d as prem in states that do not allow dividend deduction	XXX	1,894,398	0	344,418	0	2,238,816	0	
9403. Dividends accums used to shorten endow or prem pay	XXX	30,601	0	0	0	30,601	0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0	
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	18,772,379	0	344,418	0	19,116,797	0	

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51 4. Q - Qualified - Qualified or accredited reinsurer 0
 2. R - Registered - Non-domiciled RRGs 0 5. N - None of the above - Not allowed to write business in the state 6
 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0

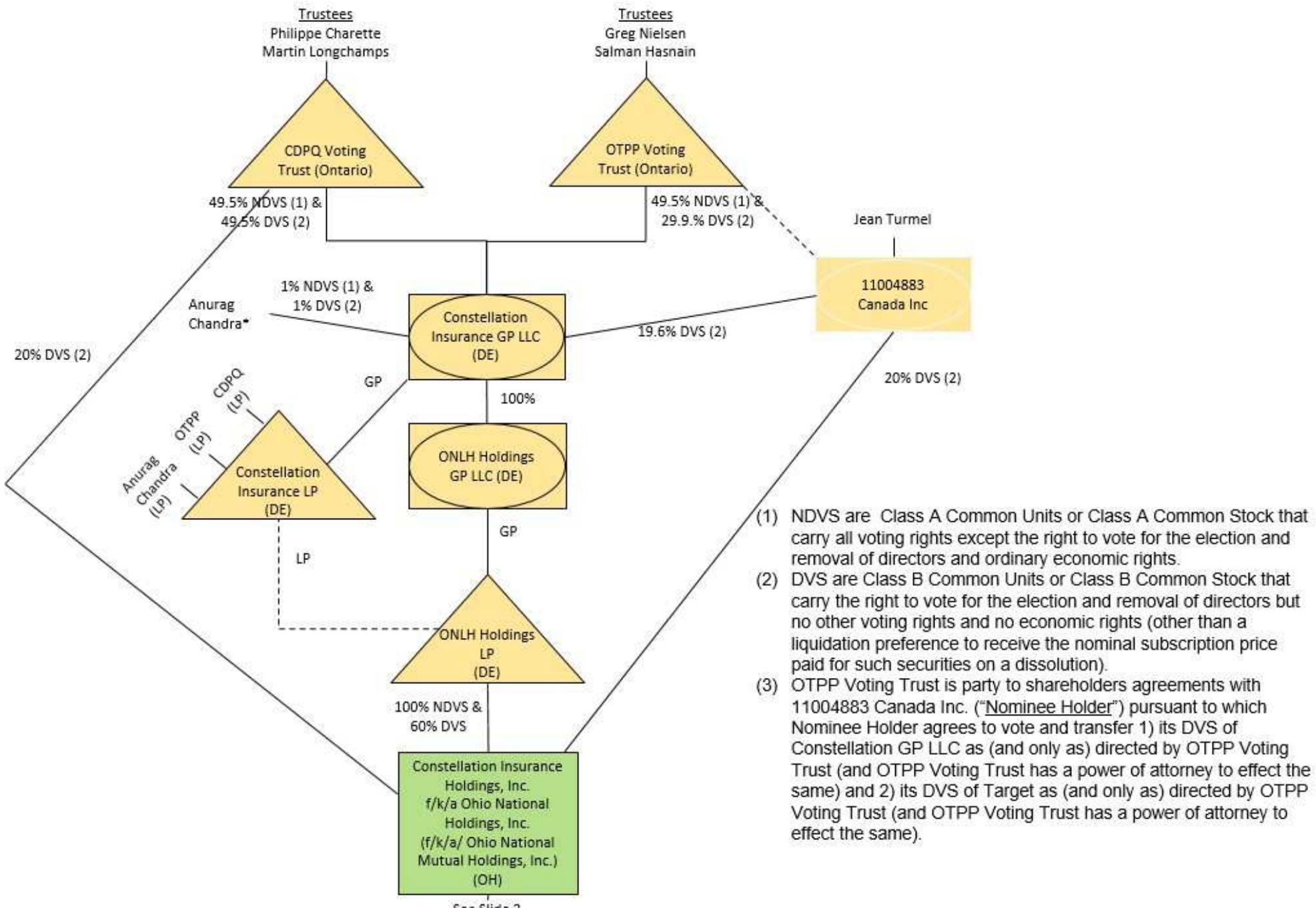
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

¹ – 100% of the non-director voting shares and 60% of the director voting shares of ONHI are owned by ONLH Holdings LP, a Delaware Limited Partnership

² – 7.89% owned by ON Netherlands Holdings B.V.

³ – 1 Share owned by ON Global Holdings, LLC

⁴ – 20,000 Share owned by ON Foreign Holdings, LLC.

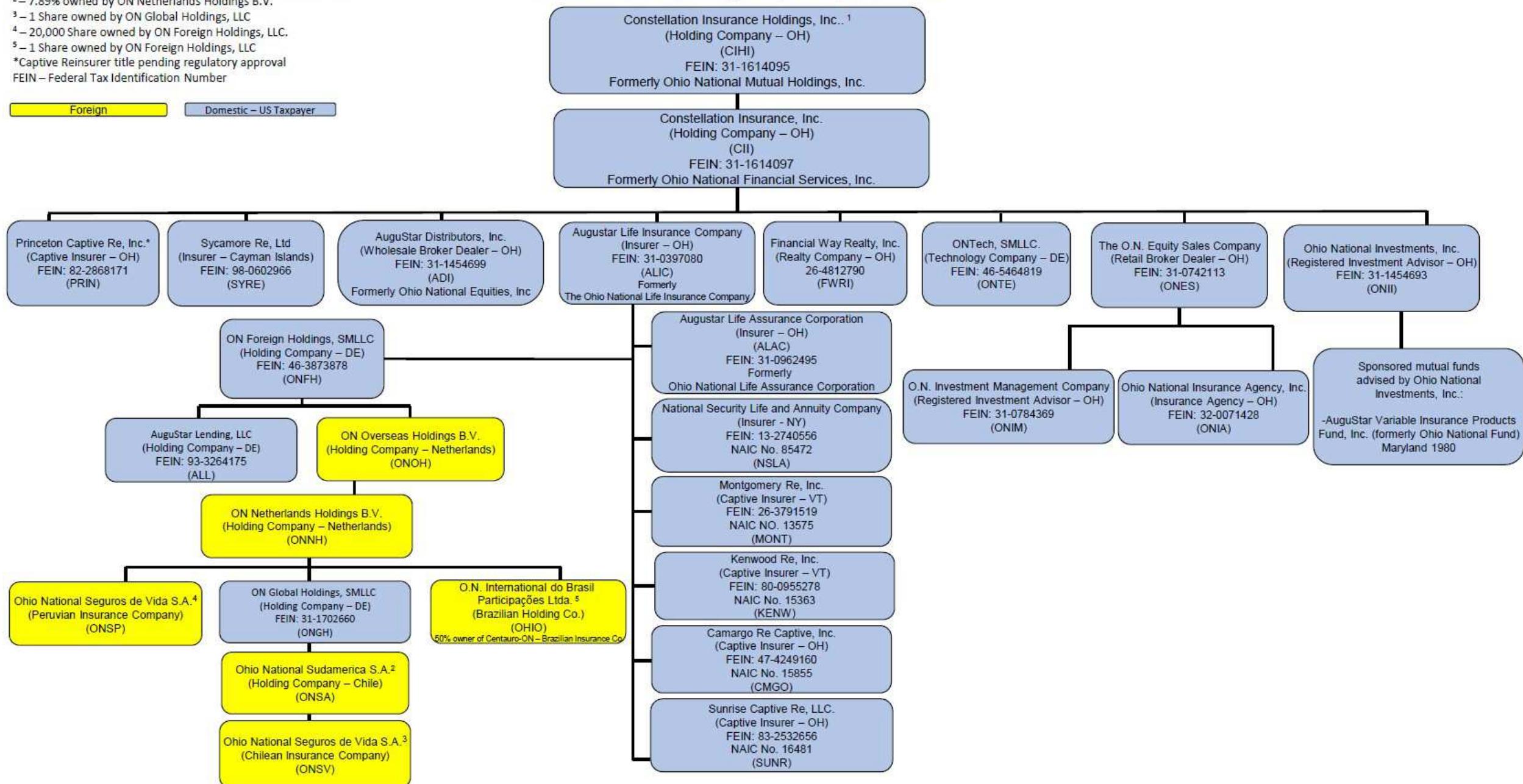
⁵ – 1 Share owned by ON Foreign Holdings, LLC

*Captive Reinsurer title pending regulatory approval

FEIN – Federal Tax Identification Number

Foreign Domestic – US Taxpayer

Constellation Organizational Chart



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE AUGUSTAR LIFE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. State taxes recoverable	6,679,700	0	6,679,700	7,226,487
2505. Admitted Disallowed LMR	3,937,012	0	3,937,012	0
2506. Fund revenue receivable	2,603,987	0	2,603,987	3,651,973
2507. Prepaid expenses	2,003,184	2,003,184	0	0
2508. NSCC deposit	20,000	0	20,000	20,000
2509. Surplus note issuance costs	23,402	23,402	0	0
2510. Prepaid overfunded pension	14,562,434	14,562,434	0	0
2511. Pension fee income recoverable	(5,387)	0	(5,387)	(7,577)
2597. Summary of remaining write-ins for Line 25 from overflow page	29,824,332	16,589,020	13,235,312	10,890,883

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Unclaimed funds	3,312,136	2,745,099
2505. Liability for plan benefits	2,312,770	1,711,845
2597. Summary of remaining write-ins for Line 25 from overflow page	5,624,906	4,456,944

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Reinsurance ceded trials	5,926,018	6,520,258
08.305. Miscellaneous gains/(losses)	726,146	410,315
08.306. M&E Income ceded for SA Modco reinsurance	(172,569,780)	(193,500,321)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(165,917,616)	(186,569,748)

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Miscellaneous expense	9,215,085	15,896,424
2705. Health surrender benefits	2,494,772	3,932,480
2797. Summary of remaining write-ins for Line 27 from overflow page	11,709,857	19,828,904

Additional Write-ins for Exhibit 2 Line 9.3

	Insurance			5 Investment	6 Fraternal	7 Total
	1 Life	2 Cost Containment	3 All Other			
09.304. Agency Development Expense	(386,826)	0	0	.697	0	0
09.397. Summary of remaining write-ins for Line 9.3 from overflow page	(386,826)	0	0	697	0	(386,129)

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OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
08.304. Reinsurance Ceded Trails	5,926,018	3,194,688	0	2,731,330	0	0	0	0	0
08.305. Miscellaneous gains/(losses)	726,147	(145,099)	0	688,306	(204)	(256)	0	183,400	0
08.306. M&E Income ceded for SA Modco reinsurance	(172,569,780)	0	0	(172,569,780)	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(165,917,615)	3,049,589	0	(169,150,144)	(204)	(256)	0	183,400	0

Additional Write-ins for Analysis of Operations - Summary Line 27

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. Miscellaneous Expense	9,215,084	0	0	0	0	0	0	9,215,084	0
2705. Health surrender benefits	2,494,772	0	0	0	0	2,494,772	0	0	0
2797. Summary of remaining write-ins for Line 27 from overflow page	11,709,856	0	0	0	0	2,494,772	0	9,215,084	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 8.3

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
08.304. Miscellaneous gains/(losses)	(145,099)	0	(164,355)	19,256	0	0	0	0	0	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(145,099)	0	(164,355)	19,256	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 8.3

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
08.304. Reinsurance Ceded Trails	2,731,330	2,731,330	0	0	0	0	0
08.305. Miscellaneous gains/(losses)	688,306	(8,062)	460,116	49,659	0	186,593	0
08.306. M&E Income ceded for SA Modco reinsurance	(172,569,780)	0	0	(172,569,780)	0	0	0
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	(169,150,144)	2,723,268	460,116	(172,520,121)	0	186,593	0