



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

The Lafayette Life Insurance Company

NAIC Group Code08360836NAIC Company Code65242Employer's ID Number35-0457540

(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized12/26/1905Commenced Business12/26/1905

Statutory Home Office301 East 4th StreetCincinnati, OH, US 45202

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 BroadwayCincinnati, OH, US 45202

(Street and Number)(City or Town, State, Country and Zip Code)

513-362-4900

(Area Code) (Telephone Number)

Mail Address400 BroadwayCincinnati, OH, US 45202

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 BroadwayCincinnati, OH, US 45202

(Street and Number)(City or Town, State, Country and Zip Code)

513-362-4900

(Area Code) (Telephone Number)

Internet Website Addresswww.Lafayettelife.com

Statutory Statement ContactWade Matthew Fugate513-629-1402

(Name)(Area Code) (Telephone Number)

CompAcctGrp@WesternSouthernLife.com513-629-1871

(E-mail Address)(FAX Number)

OFFICERS

Chairman of the BoardJohn Finn BarrettSecretary and CounselDonald Joseph Wuebbling

President & CEOJohn Henry Bultema III

OTHER

James Howard Acton Jr., VP, Chief Financial Officer	Charles Marion Ward Barrett #, VP	James Daniel Conklin #, VP
Lisa Beth Fangman, Sr VP	James Jeffrey Fitzgerald, Sr VP, Chf Information Off	Wade Matthew Fugate, VP, Controller
Daniel Eugene Haneline, VP	David Todd Henderson, Sr VP, Chf Acty, Risk, Data Off	Kevin Louis Howard, VP, Deputy Gen Counsel
Bradley Joseph Hunkler, Sr VP	Stephen Gale Hussey, Jr., Sr VP	Mark Daniel Hutchinson, VP
Jay Vincent Johnson, VP, Treasurer	Linda Marie Lake, Sr VP	Bruce William Maisel, VP, CCO
David Edward Nevers, VP	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Robert Warner Off, VP
Justin Keith Payne #, VP	Ryan Keith Richey, VP	Paul Charles Silva, VP
Lawrence Robert Silverstein, Sr VP, CMO	Rodrick Landon Snyder, VP, Chief Audit Officer	Jacob Cole Steuber, VP
James Joseph Vance, Sr VP, Co-Chief Inv Officer	Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Scott Joseph Wittman, VP
Aaron Jason Wolf, VP, Chief Underwriter		

DIRECTORS OR TRUSTEES

John Finn Barrett	John Henry Bultema III	Jill Tripp McGruder
Jonathan David Niemeyer	James Joseph Vance	Donald Joseph Wuebbling

State ofOhioSS

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Henry Bultema III
President & CEO

Donald Joseph Wuebbling
Secretary and Counsel

Wade Matthew Fugate
VP and Controller

Subscribed and sworn to before me this16th day ofFebruary, 2024

Angela M. Baker-Colyer

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANGELA M. BAKER-COLYER
Notary Public, State of Ohio
My Commission Expires
June 17, 2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	4,406,346,943		4,406,346,943	4,236,254,508
2. Stocks (Schedule D):				
2.1 Preferred stocks	17,463,734		17,463,734	12,670,567
2.2 Common stocks	194,637,918	568,942	194,068,976	173,015,754
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	791,474,619		791,474,619	806,145,505
3.2 Other than first liens.....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (47,855) , Schedule E - Part 1), cash equivalents (\$ 29,326,109 , Schedule E - Part 2) and short-term investments (\$ 0 , Schedule DA)	29,278,254		29,278,254	75,657,926
6. Contract loans (including \$ premium notes)	949,131,000		949,131,000	779,238,730
7. Derivatives (Schedule DB)	55,504,845		55,504,845	23,025,622
8. Other invested assets (Schedule BA)	373,546,994	0	373,546,994	387,830,647
9. Receivables for securities	3,248,241	1,144,287	2,103,954	1,778,848
10. Securities lending reinvested collateral assets (Schedule DL)	26,808,758		26,808,758	12,268,008
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,847,441,306	1,713,229	6,845,728,077	6,507,886,115
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	68,376,379		68,376,379	60,088,051
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	12,695,143		12,695,143	11,868,698
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	50,223,776		50,223,776	49,304,701
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,430,273		4,430,273	3,734,775
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	49,947		49,947	67,321
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	7,081,850		7,081,850	15,726,070
18.2 Net deferred tax asset	74,486,545	37,780,358	36,706,187	32,067,908
19. Guaranty funds receivable or on deposit	1,602,919		1,602,919	1,710,760
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$0) and other amounts receivable	10,434,112	10,434,112	0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	7,076,822,250	49,927,699	7,026,894,551	6,682,454,399
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	7,076,822,250	49,927,699	7,026,894,551	6,682,454,399
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 5,543,595,035 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	5,543,595,035	5,287,925,773
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	206,185	223,685
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	577,878,367	580,671,070
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	18,070,029	14,583,499
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	0	0
5. Policyholders' dividends/refunds to members \$ 1,346,439 and coupons \$ due and unpaid (Exhibit 4, Line 10)	1,346,439	1,513,625
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	107,337,006	92,573,704
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,395,172	1,316,892
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 4,061,560 ceded	4,061,560	3,173,335
9.4 Interest maintenance reserve (IMR, Line 6)	4,450,910	12,030,142
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,198,933 accident and health \$ and deposit-type contract funds \$	1,198,933	1,160,525
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	579,784	193,547
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,174,228	3,696,946
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	110,887	41,753
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	10,067,489	7,489,542
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	996,608	929,093
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	112,582,910	89,193,713
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	7,211,083	6,006,537
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	39,653,723	14,321,173
24.09 Payable for securities	740,278	1,356,570
24.10 Payable for securities lending	108,131,225	88,320,662
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	28,853,163	31,949,454
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,571,641,014	6,238,671,240
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	6,571,641,014	6,238,671,240
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	325,072,668	325,072,668
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	127,680,869	116,210,491
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	452,753,537	441,283,159
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	455,253,537	443,783,159
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	7,026,894,551	6,682,454,399
DETAILS OF WRITE-INS		
2501. Unfunded Commitment to Low Income Housing Tax Credit Property	16,552,021	25,404,282
2502. Payable for collateral on Derivatives	8,970,000	4,860,000
2503. Outstanding disbursement - death	1,964,988	873,201
2598. Summary of remaining write-ins for Line 25 from overflow page	1,366,154	811,971
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	28,853,163	31,949,454
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8)	752,835,751	689,571,720
2. Considerations for supplementary contracts with life contingencies	6,860,561	6,266,988
3. Net investment income (Exhibit of Net Investment Income, Line 17)	293,129,242	230,784,587
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	475,857	2,989,703
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	31,271	37,591
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,378,339	1,395,778
9. Total (Lines 1 to 8.3)	1,054,711,021	931,046,367
10. Death benefits	48,818,574	45,134,423
11. Matured endowments (excluding guaranteed annual pure endowments)	24,019	95,455
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	35,948,619	35,498,411
13. Disability benefits and benefits under accident and health contracts	1,420,190	1,414,526
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	407,559,249	308,729,902
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	26,000,805	12,832,850
18. Payments on supplementary contracts with life contingencies	3,462,784	4,223,269
19. Increase in aggregate reserves for life and accident and health contracts	255,651,762	305,523,301
20. Totals (Lines 10 to 19)	778,886,002	713,452,137
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	94,124,669	85,311,878
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	52,664,301	45,244,373
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	13,184,743	12,278,213
25. Increase in loading on deferred and uncollected premiums	4,276,711	3,541,937
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	5,559,810	4,151,066
28. Totals (Lines 20 to 27)	948,696,236	863,979,604
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	106,014,785	67,066,763
30. Dividends to policyholders and refunds to members	106,005,018	92,043,235
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,767	(24,976,472)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(14,280,428)	(29,586,192)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,290,195	4,609,720
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 516,188 (excluding taxes of \$ (1,888,239) transferred to the IMR)	(6,351,166)	(879,841)
35. Net income (Line 33 plus Line 34)	7,939,029	3,729,879
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	443,783,159	404,273,419
37. Net income (Line 35)	7,939,029	3,729,879
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 5,324,283	19,851,823	(26,922,911)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	9,190,175	688,658
41. Change in nonadmitted assets	(2,121,452)	(14,718,404)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(23,389,197)	11,732,518
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	65,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	11,470,378	39,509,740
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	455,253,537	443,783,159
DETAILS OF WRITE-INS		
08.301. Pension administration fees	1,359,097	1,384,310
08.302. Miscellaneous income	19,242	11,468
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,378,339	1,395,778
2701. Securities lending interest expense	4,403,419	2,038,871
2702. Benefits for employees and agents not included elsewhere	1,126,391	1,817,753
2703. Miscellaneous Expense	30,000	294,442
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	5,559,810	4,151,066
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	753,752,361	686,279,780
2. Net investment income	295,354,319	259,733,262
3. Miscellaneous income	1,426,984	1,411,256
4. Total (Lines 1 through 3)	1,050,533,664	947,424,298
5. Benefit and loss related payments	519,554,983	412,374,631
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	165,523,775	148,258,965
8. Dividends paid to policyholders	91,408,902	79,568,292
9. Federal and foreign income taxes paid (recovered) net of \$ (3,268,438) tax on capital gains (losses)	(24,300,722)	(19,633,139)
10. Total (Lines 5 through 9)	752,186,938	620,568,749
11. Net cash from operations (Line 4 minus Line 10)	298,346,726	326,855,549
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	596,070,259	619,200,500
12.2 Stocks	27,331,451	15,322,806
12.3 Mortgage loans	53,381,920	75,382,846
12.4 Real estate	0	0
12.5 Other invested assets	23,994,389	32,206,945
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	13,272	9,050
12.7 Miscellaneous proceeds	0	13,486,849
12.8 Total investment proceeds (Lines 12.1 to 12.7)	700,791,291	755,608,996
13. Cost of investments acquired (long-term only):		
13.1 Bonds	793,477,629	858,837,196
13.2 Stocks	24,687,810	20,473,246
13.3 Mortgage loans	38,711,037	236,833,760
13.4 Real estate	0	0
13.5 Other invested assets	22,876,829	65,502,314
13.6 Miscellaneous applications	44,178,418	42,672,684
13.7 Total investments acquired (Lines 13.1 to 13.6)	923,931,723	1,224,319,200
14. Net increase/(decrease) in contract loans and premium notes	169,892,270	91,875,780
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(393,032,702)	(560,585,984)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	65,000,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,792,703)	97,259,106
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	51,099,007	22,794,100
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	48,306,304	185,053,206
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(46,379,672)	(48,677,229)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	75,657,926	124,335,155
19.2 End of year (Line 18 plus Line 19.1)	29,278,254	75,657,926

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	752,835,751	641,321,576	14,665	70,705,195	40,794,315	0			0
2. Considerations for supplementary contracts with life contingencies	6,860,561	XXX	XXX	6,860,561		XXX	XXX		XXX
3. Net investment income	293,129,242	208,262,433	199,475	78,113,604	6,623,668	10,146		(80,084)	0
4. Amortization of Interest Maintenance Reserve (IMR)	475,857	338,087	324	72,441	10,081	16		54,908	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	31,271	0	19,463	11,367	0	441	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,378,339	1,728	870	0	0	4,735	0	1,371,006	0
9. Totals (Lines 1 to 8.3)	1,054,711,021	849,923,824	234,797	155,763,168	47,428,064	15,338	0	1,345,830	0
10. Death benefits	48,818,574	48,501,869	316,705	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	24,019	24,019	0	0	0	XXX	XXX		0
12. Annuity benefits	35,948,618	XXX	XXX	35,708,178	240,440	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	1,420,190	1,381,033	0	0	0	39,157	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX		0
15. Surrender benefits and withdrawals for life contracts	407,559,250	197,927,427	0	179,575,681	30,056,142	XXX	XXX		0
16. Group conversions	0	0	0	0	0	0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	26,000,805	1,551,798	1,680	24,447,327	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies	3,462,784	0	0	3,462,784	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	255,651,762	355,546,073	(13,495)	(112,487,363)	12,624,048	(17,501)	XXX		0
20. Totals (Lines 10 to 19)	778,886,002	604,932,219	304,890	130,706,607	42,920,630	21,656	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	94,124,669	86,460,198	0	5,200,203	2,464,274	(6)	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses.....	52,664,301	29,363,767	11,346	5,660,484	257,341	10,179		17,361,184	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	13,184,743	12,314,892	867	566,361	256,781	5,111		40,731	0
25. Increase in loading on deferred and uncollected premiums	4,276,711	4,276,711	0	0	0	0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0	0	0	0	XXX		0
27. Aggregate write-ins for deductions	5,559,810	665,243	295	127,986	4,835	259	0	4,761,192	0
28. Totals (Lines 20 to 27)	948,696,236	738,013,030	317,398	142,261,641	45,903,861	37,199	0	22,163,107	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	106,014,785	111,910,794	(82,601)	13,501,527	1,524,203	(21,861)	0	(20,817,277)	0
30. Dividends to policyholders and refunds to members	106,005,018	105,996,835	0	8,183	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,767	5,913,959	(82,601)	13,493,344	1,524,203	(21,861)	0	(20,817,277)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(14,280,428)	1,241,931	(17,346)	2,833,603	320,083	(4,591)		(18,654,108)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,290,195	4,672,028	(65,255)	10,659,741	1,204,120	(17,270)	0	(2,163,169)	0
34. Policies/certificates in force end of year	123,640	104,647	914	13,140	4,878	61	XXX		0
DETAILS OF WRITE-INS									
08.301. Pension administration fees	1,359,097							1,359,097	
08.302. Miscellaneous Income	19,242	1,728	870			4,735		11,909	
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,378,339	1,728	870	0	0	4,735	0	1,371,006	0
2701. Securities lending interest expense	4,403,419							4,403,419	
2702. Benefits for employees and agents not included elsewhere	1,126,391	665,243	295	127,986	4,835	259		327,773	
2703. Miscellaneous Expense	30,000							30,000	
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	5,559,810	665,243	295	127,986	4,835	259	0	4,761,192	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	641,321,576		636,208,392	4,689,310	18,097	405,777						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	208,262,433		198,249,058	4,960,459	410,306	4,642,610						
4. Amortization of Interest Maintenance Reserve (IMR)	338,087		321,831	8,053	666	7,537						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0											
6. Commissions and expense allowances on reinsurance ceded	.0											
7. Reserve adjustments on reinsurance ceded	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0											
8.2 Charges and fees for deposit-type contracts	.0											
8.3 Aggregate write-ins for miscellaneous income	1,728	0	1,450	178	0	100	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	849,923,824	0	834,780,731	9,658,000	429,069	5,056,024	0	0	0	0	0	0
10. Death benefits	48,501,869		39,895,882	4,520,561	0	4,085,426						
11. Matured endowments (excluding guaranteed annual pure endowments)	24,019		24,019									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,381,033		1,011,764	77,275	17,899	274,095						
14. Coupons, guaranteed annual pure endowments and similar benefits	.0											
15. Surrender benefits and withdrawals for life contracts	197,927,427		193,562,436		975,494	3,389,497						
16. Group conversions	.0											
17. Interest and adjustments on contract or deposit-type contract funds	1,551,798		890,596	571,551		89,651						
18. Payments on supplementary contracts with life contingencies	.0											
19. Increase in aggregate reserves for life and accident and health contracts	355,546,073		350,634,624	11,157,912	(920,051)	(5,326,412)						
20. Totals (Lines 10 to 19)	604,932,219	0	586,019,321	16,327,299	73,342	2,512,257	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	86,460,198		85,684,563	606,681	13,005	155,949						XXX
22. Commissions and expense allowances on reinsurance assumed	.0											
23. General insurance expenses	29,363,767		20,103,856	8,902,572	79,345	277,994						
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,314,892		12,216,706	90,046	348	7,792						
25. Increase in loading on deferred and uncollected premiums	4,276,711		4,072,068	204,643								
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0											
27. Aggregate write-ins for deductions	665,243	0	439,598	217,561	1,457	6,627	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	738,013,030	0	708,536,112	26,348,802	167,497	2,960,619	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	111,910,794	0	126,244,619	(16,690,802)	261,572	2,095,405	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	105,996,835		105,960,109	36,726								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,913,959	0	20,284,510	(16,727,528)	261,572	2,095,405	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	1,241,931		4,259,747	(3,512,781)	54,930	440,035						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,672,028	0	16,024,763	(13,214,747)	206,642	1,655,370	0	0	0	0	0	0
34. Policies/certificates in force end of year	104,647		91,479	7,536	90	5,542						
DETAILS OF WRITE-INS												
08.301. Miscellaneous expense	1,728		1,450	178		100						
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	0	.0	.0	.0	.0	0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,728	0	1,450	178	0	100	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	665,243		439,598	217,561	1,457	6,627						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	0	.0	.0	.0	.0	0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	665,243	0	439,598	217,561	1,457	6,627	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	14,665		14,665						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	199,475		199,475						
4. Amortization of Interest Maintenance Reserve (IMR)	324		324						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0								
6. Commissions and expense allowances on reinsurance ceded	19,463		19,463						
7. Reserve adjustments on reinsurance ceded	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0								
8.2 Charges and fees for deposit-type contracts	0								
8.3 Aggregate write-ins for miscellaneous income	870	0	870	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	234,797	0	234,797	0	0	0	0	0	0
10. Death benefits	316,705		316,705						
11. Matured endowments (excluding guaranteed annual pure endowments)	0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0								
14. Coupons, guaranteed annual pure endowments and similar benefits	0								
15. Surrender benefits and withdrawals for life contracts	0								
16. Group conversions	0								
17. Interest and adjustments on contract or deposit-type contract funds	1,680		1,680						
18. Payments on supplementary contracts with life contingencies	0								
19. Increase in aggregate reserves for life and accident and health contracts	(13,495)		(13,495)						
20. Totals (Lines 10 to 19)	304,890	0	304,890	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0								XXX
22. Commissions and expense allowances on reinsurance assumed	0								
23. General insurance expenses	11,346		11,346						
24. Insurance taxes, licenses and fees, excluding federal income taxes	867		867						
25. Increase in loading on deferred and uncollected premiums	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance	0								
27. Aggregate write-ins for deductions	295	0	295	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	317,398	0	317,398	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(82,601)	0	(82,601)	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(82,601)	0	(82,601)	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(17,346)		(17,346)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(65,255)	0	(65,255)	0	0	0	0	0	0
34. Policies/certificates in force end of year	914		914						
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	870		870						
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	870	0	870	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	295	0	295						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	295	0	295	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24
(b) Include premium amounts for preneed plans included in Line 1
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	70,705,195	7,614	67,463,235			3,234,346	0
2. Considerations for supplementary contracts with life contingencies	6,860,561	XXX	XXX	XXX	XXX	6,860,561	XXX
3. Net investment income	78,113,604	107,398	42,238,993			2,647,712	33,119,501
4. Amortization of Interest Maintenance Reserve (IMR)	72,441	174	64,200			4,298	3,769
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	11,367	11,367					
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	155,763,168	126,553	109,766,428	0	0	12,746,917	33,123,270
10. Death benefits	0					0	
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	35,708,178	50,465	30,933,793			4,723,920	0
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	179,575,681	395,382	179,180,299				
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	24,447,327	72,015	89,529			91,665	24,194,118
18. Payments on supplementary contracts with life contingencies	3,462,784					3,462,784	
19. Increase in aggregate reserves for life and accident and health contracts	(112,487,363)	(373,087)	(116,282,921)			4,168,645	
20. Totals (Lines 10 to 19)	130,706,607	144,775	93,920,700	0	0	12,447,014	24,194,118
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	5,200,203	3,813	4,657,499			86,803	452,088
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	5,660,484	1,983,828	3,387,607			289,049	
24. Insurance taxes, licenses and fees, excluding federal income taxes	566,361	61	540,116			26,184	
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						
27. Aggregate write-ins for deductions	127,986	47,313	76,885	0	0	0	3,788
28. Totals (Lines 20 to 27)	142,261,641	2,179,790	102,582,807	0	0	12,849,050	24,649,994
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	13,501,527	(2,053,237)	7,183,621	0	0	(102,133)	8,473,276
30. Dividends to policyholders and refunds to members	8,183	8,183					
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	13,493,344	(2,061,420)	7,183,621	0	0	(102,133)	8,473,276
32. Federal income taxes incurred (excluding tax on capital gains)	2,833,603	(432,898)	1,508,561			(21,448)	1,779,388
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,659,741	(1,628,522)	5,675,060	0	0	(80,685)	6,693,888
34. Policies/certificates in force end of year	13,140	25	12,100			1,015	
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Pension expense	127,986	47,313	76,885				3,788
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	127,986	47,313	76,885	0	0	0	3,788

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	40,794,315	296,573	40,497,742				
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	6,623,668	753,369	5,870,299				
4. Amortization of Interest Maintenance Reserve (IMR)	10,081	1,223	8,858				
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	47,428,064	1,051,165	46,376,899	0	0	0	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	240,440	240,440					
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	30,056,142	1,761,215	28,294,927				
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	12,624,048	(936,624)	13,560,672				
20. Totals (Lines 10 to 19)	42,920,630	1,065,031	41,855,599	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,464,274	2,600	2,461,674				
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	257,341	36,865	220,476				
24. Insurance taxes, licenses and fees, excluding federal income taxes	256,781	1,617	255,164				
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						
27. Aggregate write-ins for deductions	4,835	930	3,905	0	0	0	0
28. Totals (Lines 20 to 27)	45,903,861	1,107,043	44,796,818	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,524,203	(55,878)	1,580,081	0	0	0	0
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,524,203	(55,878)	1,580,081	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	320,083	(11,734)	331,817				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,204,120	(44,144)	1,248,264	0	0	0	0
34. Policies/certificates in force end of year	4,878	181	4,697				
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Pension expense	4,835	930	3,905				
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	4,835	930	3,905	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The company has included an immaterial amount of Group Life Contingent Payouts within the Group Fixed Column.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	0												
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	10,146										10,146		0
4. Amortization of Interest Maintenance Reserve (IMR)	16										16		0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	441										441		0
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	4,735	0	0	0	0	0	0	0	0	0	4,735	0	0
9. Totals (Lines 1 to 8.3)	15,338	0	0	0	0	0	0	0	0	0	15,338	0	0
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	39,157										39,157		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(17,501)										(17,501)		0
20. Totals (Lines 10 to 19)	21,656	0	0	0	0	0	0	0	0	0	21,656	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	(6)										(6)		0
22. Commissions and expense allowances on reinsurance assumed	0												
23. General insurance expenses	10,179										10,179		0
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,111										5,111		0
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	259	0	0	0	0	0	0	0	0	0	259	0	0
28. Totals (Lines 20 to 27)	37,199	0	0	0	0	0	0	0	0	0	37,199	0	0
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(21,861)	0	0	0	0	0	0	0	0	0	(21,861)	0	0
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(21,861)	0	0	0	0	0	0	0	0	0	(21,861)	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(4,591)										(4,591)		0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(17,270)	0	0	0	0	0	0	0	0	0	(17,270)	0	0
34. Policies/certificates in force end of year	61										61		0
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income	4,735										4,735		0
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	4,735	0	0	0	0	0	0	0	0	0	4,735	0	0
2701. Benefits for employees and agents not included elsewhere	259										259		0
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	259	0	0	0	0	0	0	0	0	0	259	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	3,983,676,319	0	3,829,394,338	42,959,520	9,246,561	102,075,900	0	0	0	0	0	0
2. Tabular net premiums or considerations	527,538,296		507,482,949	13,931,677	225,014	5,898,656						
3. Present value of disability claims incurred	576,688		568,855	0	0	7,833						
4. Tabular interest	120,491,851		114,029,122	2,261,648	298,965	3,902,116						
5. Tabular less actual reserve released	55,557,762		57,256,363	(4,627,801)	27,984	2,901,216						
6. Increase in reserve on account of change in valuation basis	0		0	0	0	0						
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0				XXX		
7. Other increases (net)	0		0	0	0	0						
8. Totals (Lines 1 to 7)	4,687,840,916	0	4,508,731,627	54,525,044	9,798,524	114,785,721	0	0	0	0	0	0
9. Tabular cost	120,435,452		102,167,140	9,026,188	486,393	8,755,731						
10. Reserves released by death	32,948,707		29,389,952	620,436	0	2,938,319						
11. Reserves released by other terminations (net)	193,577,461		184,731,701	1,797,305	969,034	6,079,421						
12. Annuity, supplementary contract and disability payments involving life contingencies	1,656,905		1,377,556	0	0	279,349						
13. Net transfers to or (from) Separate Accounts	0		0	0	0	0						
14. Total Deductions (Lines 9 to 13)	348,618,525	0	317,666,349	11,443,929	1,455,427	18,052,820	0	0	0	0	0	0
15. Reserve December 31 of current year	4,339,222,391	0	4,191,065,278	43,081,115	8,343,097	96,732,901	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	3,949,164,404		3,842,180,741	0	8,707,693	98,275,970						
17. Amount Available for Policy Loans Based upon Line 16 CSV	3,000,033,393		2,906,230,800	0	8,707,693	85,094,900						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	4,004,260	0	4,004,260	0	0	0	0	0	0
2. Tabular net premiums or considerations	14,665		14,665						
3. Present value of disability claims incurred	0		0						
4. Tabular interest	162,346		162,346						
5. Tabular less actual reserve released	(77,709)		(77,709)						
6. Increase in reserve on account of change in valuation basis	0		0						
7. Other increases (net)	0		0						
8. Totals (Lines 1 to 7)	4,103,562	0	4,103,562	0	0	0	0	0	0
9. Tabular cost	90,984		90,984						
10. Reserves released by death	6,643		6,643						
11. Reserves released by other terminations (net)	15,170		15,170						
12. Annuity, supplementary contract and disability payments involving life contingencies	0		0						
13. Net transfers to or (from) Separate Accounts	0		0						
14. Total Deductions (Lines 9 to 13)	112,797	0	112,797	0	0	0	0	0	0
15. Reserve December 31 of current year	3,990,765	0	3,990,765	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0		0						
17. Amount Available for Policy Loans Based upon Line 16 CSV	0		0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	1,146,513,171	2,954,409	1,077,403,218	0	0	66,155,544	0
2. Tabular net premiums or considerations	74,799,088	29,098	64,951,018			9,818,972	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	16,611,917	101,602	13,627,413			2,882,902	
5. Tabular less actual reserve released	25,625,070	(63,141)	20,488,221			5,199,990	
6. Increase in reserve on account of change in valuation basis	0	0	0				
7. Other increases (net)	0	0	0				
8. Totals (Lines 1 to 7)	1,263,549,246	3,021,968	1,176,469,870	0	0	84,057,408	0
9. Tabular cost	0						
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	220,824,070	440,647	215,349,571			5,033,852	
12. Annuity, supplementary contract and disability payments involving life contingencies	8,699,368	0	0			8,699,368	
13. Net transfers to or (from) Separate Accounts	0	0	0			0	
14. Total Deductions (Lines 9 to 13)	229,523,438	440,647	215,349,571	0	0	13,733,220	0
15. Reserve December 31 of current year	1,034,025,808	2,581,321	961,120,299	0	0	70,324,188	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	931,367,209	2,581,321	928,785,888			0	
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0			0	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	153,732,024	19,923,814	133,808,210	0	0	0	0
2. Tabular net premiums or considerations	40,712,506	352,215	40,360,291				
3. Present value of disability claims incurred	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	6,488,725	865,183	5,623,542				
5. Tabular less actual reserve released	(3,801,951)	48,551	(3,850,502)				
6. Increase in reserve on account of change in valuation basis	0	0	0				
7. Other increases (net)	0	0	0				
8. Totals (Lines 1 to 7)	197,131,304	21,189,763	175,941,541	0	0	0	0
9. Tabular cost	0	0	0				
10. Reserves released by death	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	30,775,232	2,202,573	28,572,659				
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0				
13. Net transfers to or (from) Separate Accounts	0	0	0				
14. Total Deductions (Lines 9 to 13)	30,775,232	2,202,573	28,572,659	0	0	0	0
15. Reserve December 31 of current year	166,356,072	18,987,190	147,368,882	0	0	0	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	162,034,474	17,900,479	144,133,995				
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The company has included an immaterial amount of Group Life Contingent Payout Annuities within the Group Fixed Annuities column.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....2,195,132	2,419,489
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....197,507,760	201,896,805
1.3	Bonds of affiliates	(a) .....0	0
2.1	Preferred stocks (unaffiliated)	(b) .....987,660	985,370
2.11	Preferred stocks of affiliates	(b) .....0	0
2.2	Common stocks (unaffiliated)	7,688,536	7,789,593
2.21	Common stocks of affiliates	200,000	200,000
3.	Mortgage loans	(c) .....33,791,380	33,803,378
4.	Real estate	(d) .....0	0
5	Contract loans	39,846,503	43,413,070
6	Cash, cash equivalents and short-term investments	(e) .....2,434,692	2,413,682
7	Derivative instruments	(f) .....(4,307,391)	3,105,587
8.	Other invested assets	702,569	702,569
9.	Aggregate write-ins for investment income	(118,854)	(118,854)
10.	Total gross investment income	280,927,987	296,610,689
11.	Investment expenses		(g) .....3,255,877
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....5,881
13.	Interest expense		(h) .....219,689
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		3,481,447
17.	Net investment income (Line 10 minus Line 16)		293,129,242
DETAILS OF WRITE-INS			
0901.	Securities Lending Fee	122,646	122,646
0902.	Miscellaneous	(241,500)	(241,500)
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(118,854)	(118,854)
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 6,066,256 accrual of discount less \$12,536,661 amortization of premium and less \$4,278,808 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(2,255,445)	0	(2,255,445)	71,427	0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated)	(7,745,318)	(6,256,622)	(14,001,940)	341,409	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	(1,022)	(968,922)	(969,944)	930,253	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	7,813,930	(2,239,438)	5,574,492	17,955,232	0
2.21	Common stocks of affiliates	0	0	0	(177,622)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate .....	.....	.....0	0	.....	.....0
5.	Contract loans .....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments	13,272	.....	.....13,272	.....	.....
7.	Derivative instruments	233,965	.....	.....233,965	(200,344)	.....
8.	Other invested assets	0	(3,420,993)	(3,420,993)	6,255,748	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(1,940,618)	(12,885,975)	(14,826,593)	25,176,103	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	234,729	234,729						
2. Deferred and accrued	9,565,835	9,565,835						
3. Deferred , accrued and uncollected:								
3.1 Direct	9,869,232	9,869,232						
3.2 Reinsurance assumed	0							
3.3 Reinsurance ceded	68,668	68,668						
3.4 Net (Line 1 + Line 2)	9,800,564	9,800,564	0	0	0	0	0	0
4. Advance	121,980	121,980						
5. Line 3.4 - Line 4	9,678,584	9,678,584	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	148,267,586	98,855,394		28,724,534	20,687,658			
6.2 Reinsurance assumed	0							
6.3 Reinsurance ceded	678,502	678,502						
6.4 Net	147,589,084	98,176,892	0	28,724,534	20,687,658	0	0	0
7. Line 5 + Line 6.4	157,267,668	107,855,476	0	28,724,534	20,687,658	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	8,542,215	8,542,215		0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	149,410,457	99,998,265		28,724,534	20,687,658			
9.2 Reinsurance assumed	0							
9.3 Reinsurance ceded	685,004	685,004						
9.4 Net (Line 7 - Line 8)	148,725,453	99,313,261	0	28,724,534	20,687,658	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	203,336,233	185,891,420		17,444,813				
10.2 Reinsurance assumed	0							
10.3 Reinsurance ceded	125,947			125,947				
10.4 Net	203,210,286	185,891,420	0	17,318,866	0	0	0	0
RENEWAL								
11. Uncollected	7,062,710	7,112,490		(49,780)				
12. Deferred and accrued	60,433,321	60,433,321		0				
13. Deferred, accrued and uncollected:								
13.1 Direct	71,858,045	71,858,045						
13.2 Reinsurance assumed	0							
13.3 Reinsurance ceded	4,362,015	4,312,235		49,780				
13.4 Net (Line 11 + Line 12)	67,496,030	67,545,810	0	(49,780)	0	0	0	0
14. Advance	1,273,192	1,273,192						
15. Line 13.4 - Line 14	66,222,838	66,272,618	0	(49,780)	0	0	0	0
16. Collected during year:								
16.1 Direct	438,226,807	393,164,005	17,921	24,705,158	20,106,657	233,066		
16.2 Reinsurance assumed	838	838						
16.3 Reinsurance ceded	40,351,783	40,115,461	3,256			233,066		
16.4 Net	397,875,862	353,049,382	14,665	24,705,158	20,106,657	0	0	0
17. Line 15 + Line 16.4	464,098,700	419,322,000	14,665	24,655,378	20,106,657	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	63,198,689	63,205,106		(6,417)	0	0	0	0
19. Renewal premiums and considerations:								
19.1 Direct	442,223,862	397,161,060	17,921	24,705,158	20,106,657	233,066		
19.2 Reinsurance assumed	838	838						
19.3 Reinsurance ceded	41,324,688	41,045,003	3,256	43,363		233,066		
19.4 Net (Line 17 - Line 18)	400,900,012	356,116,895	14,665	24,661,795	20,106,657	0	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	794,970,552	683,050,745	17,921	70,874,505	40,794,315	233,066	0	0
20.2 Reinsurance assumed	838	838	0	0	0	0	0	0
20.3 Reinsurance ceded	42,135,639	41,730,007	3,256	169,310		233,066	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	752,835,751	641,321,576	14,665	70,705,195	40,794,315	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	4,267,678	4,267,678						
22. All other	83,741,045	83,732,862		8,183				
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	0							
23.2 Reinsurance assumed	0							
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0							
24.2 Reinsurance assumed	0							
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	31,271		19,463	11,367		441		
25.2 Reinsurance assumed	0							
25.3 Net ceded less assumed	31,271	0	19,463	11,367	0	441	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	31,271	0	19,463	11,367	0	441	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	31,271	0	19,463	11,367	0	441	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	62,583,531	58,918,231		2,191,931	1,473,369			
28. Single	3,554,918	2,404,401		1,150,517				
29. Renewal	27,534,132	25,137,560		1,405,666	990,906			
30. Deposit-type contract funds	452,088			452,088				
31. Totals (to agree with Page 6, Line 21)	94,124,669	86,460,192	0	5,200,202	2,464,275	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent	1,418,055		733	889,266	70,959		2,379,013
2. Salaries and wages	20,880,836		6,911	6,561,826	1,917,268		29,366,841
3.11 Contributions for benefit plans for employees	2,092,388		1,263	850,253	328,470		3,272,374
3.12 Contributions for benefit plans for agents							0
3.21 Payments to employees under non-funded benefit plans							0
3.22 Payments to agents under non-funded benefit plans							0
3.31 Other employee welfare	333,757		111	390,052	1,199		725,119
3.32 Other agent welfare							0
4.1 Legal fees and expenses				715,555			715,555
4.2 Medical examination fees	1,473,482			0			1,473,482
4.3 Inspection report fees	404,268						404,268
4.4 Fees of public accountants and consulting actuaries	427,574			142,963			570,537
4.5 Expense of investigation and settlement of policy claims	7,164		177	225,462			232,803
5.1 Traveling expenses	490,187		12	430,688	15,729		936,616
5.2 Advertising	208,757			1,399,371			1,608,128
5.3 Postage, express, telegraph and telephone	575,798		46	262,767	342		838,953
5.4 Printing and stationery	119,931		1	18,539	8		138,479
5.5 Cost or depreciation of furniture and equipment ...	7,166		4	133,422	42		140,634
5.6 Rental of equipment	33,188		9	114,121	100		147,418
5.7 Cost or depreciation of EDP equipment and software	705,399		18	257,547	1,602		964,566
6.1 Books and periodicals	25,383		7	9,181	121		34,692
6.2 Bureau and association fees	67,225		16	189,421	73		256,735
6.3 Insurance, except on real estate	152,019			261,175			413,194
6.4 Miscellaneous losses	0			107,791			107,791
6.5 Collection and bank service charges	72,290			39,097			111,387
6.6 Sundry general expenses	1,023,237		314	1,723,142	603,222		3,349,915
6.7 Group service and administration fees				7,107			7,107
6.8 Reimbursements by uninsured plans							0
7.1 Agency expense allowance							0
7.2 Agents' balances charged off (less \$ recovered)	96,845						96,845
7.3 Agency conferences other than local meetings	955,744			195			955,939
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1 Real estate expenses				2,295			2,295
9.2 Investment expenses not included elsewhere	3,170			7,041	28,368		38,579
9.3 Aggregate write-ins for expenses	3,719,074	0	556	2,622,909	288,374	0	6,630,913
10. General expenses incurred	35,292,937	0	10,178	17,361,186	3,255,877	(b) 0	(a) 55,920,178
11. General expenses unpaid Dec. 31, prior year	120,741		38	59,746	13,022		193,547
12. General expenses unpaid Dec. 31, current year ...	365,919		106	180,002	33,757		579,784
13. Amounts receivable relating to uninsured plans, prior year							0
14. Amounts receivable relating to uninsured plans, current year							0
15. General expenses paid during year (Lines 10+11-12-13+14)	35,047,759	0	10,110	17,240,930	3,235,142	0	55,533,941
DETAILS OF WRITE-INS							
09.301. Equipment and software maintenance	2,433,794		541	2,322,098	41,286		4,797,719
09.302. Consulting	1,285,280		15	300,811	247,088		1,833,194
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	3,719,074	0	556	2,622,909	288,374	0	6,630,913

(a) Includes management fees of \$ 43,855,016 to affiliates and \$ 117,700 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational\$;

5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						0
2.	State insurance department licenses and fees	1,165,676	342				1,166,018
3.	State taxes on premiums	10,467,431	4,136				10,471,567
4.	Other state taxes, including \$ for employee benefits	39,699	20	1,698	253		41,670
5.	U.S. Social Security taxes	844,645	431	37,785	5,628		888,489
6.	All other taxes	622,697	183				622,880
7.	Taxes, licenses and fees incurred	13,140,148	5,112	39,483	5,881	0	13,190,624
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	1,985,388	802	(4)			1,986,186
9.	Taxes, licenses and fees unpaid Dec. 31, current year	1,570,851	461				1,571,312
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	13,554,685	5,453	39,479	5,881	0	13,605,498

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	4,267,678	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	83,085,916	
4. Applied to provide paid-up annuities	8,183	
5. Total Lines 1 through 4	87,361,777	0
6. Paid in cash	2,975,044	
7. Left on deposit	425,134	
8. Aggregate write-ins for dividend or refund options	646,947	0
9. Total Lines 5 through 8	91,408,902	0
10. Amount due and unpaid	1,346,439	
11. Provision for dividends or refunds payable in the following calendar year	107,337,006	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	108,683,445	0
16. Total from prior year	94,087,329	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	106,005,018	0
DETAILS OF WRITE-INS		
0801. Policy Loan Reduction	646,947	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	646,947	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.5% ANB CRVM, 48-63	529,375		529,375		
0100002. 41 CSO 2.5% ANB NLP, 48-63	5,548,497		5,548,497		
0100003. 41 CSO 3% ANB NLP, 48-63	452,559		452,559		
0100004. 58 CSO 2.5% CRVM, 63-81	21,731,311		21,731,311		
0100005. 58 CSO 2.5% NLP, 63-81	124		124		
0100006. 58 CSO 2.75% NLP, 70-93	52,650				52,650
0100007. 58 CSO 3.5% CRVM, 69-88	5,404,093		5,404,093		
0100008. 58 CSO 3.5% NLP, 69-88	1,404,600		1,404,600		
0100009. 58 CSO 4% CRVM, 79-88	8,088,307		8,088,307		
0100010. 58 CSO 4% NLP, 79-88	46,400,161		46,400,161		
0100011. 58 CSO 4.5% CRVM, 81-88	4,040,418		4,040,418		
0100012. 58 CSO 5.5% NLP, 77-88	1,881				1,881
0100013. 80 CSO 4% CRVM, 83-08	112,725,036		112,725,036		
0100014. 80 CSO 4% NLP, 83-08	38,981,250		38,981,250		
0100015. 80 CSO 4.5% CRVM, 97-05	361,384,231		361,384,231		
0100016. 80 CSO 4.5% NLP, 85-05	142,226,087		139,336,757		2,889,330
0100017. 80 CSO 5% NLP, 86-94	43,634,249		43,634,249		
0100018. 2001 CSO 3.5% CRVM, 13-16	487,078,322		487,078,322		
0100019. 2001 CSO 3.5% NLP, 13-18	346,802,628		346,802,628		
0100020. 2001 CSO 4% CRVM, 05-12	630,486,114		630,486,114		
0100021. 2001 CSO 4% NLP, 05-12	879,018,757		875,665,733		3,353,024
0100022. 2001 CSO 4.5% CRVM, 05-05	21,889,246		21,889,246		
0100023. 2001 CSO 4.5% NLP, 05-05	26,011,066		26,011,066		
0100024. 2017 CSO 3% CRVM, 21-23	432,799		432,799		
0100025. 2017 CSO 3.5% CRVM, 17-20	465,817,534		465,817,534		
0100026. 2017 CSO 3.75% CRVM, 21-23	1,452		1,452		
0100027. 2017 CSO 4.5% CRVM, 20-20	540		540		
0100028. 2017 CSO 3% VM-20 NPR, 21-23	512,271,496		512,271,496		
0100029. 2017 CSO 3.5% VM-20 NPR, 20-20	207,930,786		207,930,786		
0100030. 2017 CSO 3.75% VM-20 NPR, 21-23	5,348,590		5,348,590		
0100031. 2017 CSO 4.5% VM-20 NPR, 20-20	1,819,306		1,819,306		
0199997. Totals (Gross)	4,377,513,465	0	4,371,216,580	0	6,296,885
0199998. Reinsurance ceded	54,647,643		51,939,679		2,707,964
0199999. Life Insurance: Totals (Net)	4,322,865,822	0	4,319,276,901	0	3,588,921
0200001. 71 IAM 8.75% 88-89	42,935	XXX		XXX	42,935
0200002. 83 GAM 6.25% 98-98	241,369	XXX		XXX	241,369
0200003. 83 GAM 6.50% 94-97	277,781	XXX		XXX	277,781
0200004. 83 GAM 6.75% 96-97	394,361	XXX		XXX	394,361
0200005. 83 GAM 7.25% 95-95	114,298	XXX		XXX	114,298
0200006. 83 GAM 7.75% 92-92	13,834	XXX		XXX	13,834
0200007. 83 IAM 6.25% 98-98	342,531	XXX	342,531	XXX	
0200008. 83 IAM 6.50% 94-94	35,650	XXX	35,650	XXX	
0200009. 83 IAM 6.75% 96-97	76,323	XXX	76,323	XXX	
0200010. 83 IAM 7.25% 95-95	307,027	XXX	307,027	XXX	
0200011. a-1949 2.50% 72-81	1,956	XXX		XXX	1,956
0200012. a2000 2.85% 13-13	1,004,855	XXX	1,004,855	XXX	
0200013. a2000 3.25% 14-14	1,453,492	XXX	1,453,492	XXX	
0200014. a2000 4.25% 12-12	916,100	XXX	916,100	XXX	
0200015. a2000 5.00% 11-11	2,601,246	XXX	2,601,246	XXX	
0200016. a2000 5.25% 05-10	5,867,272	XXX	5,867,272	XXX	
0200017. a2000 5.50% 04-08	5,326,285	XXX	5,326,285	XXX	
0200018. a2000 6.00% 03-09	3,303,585	XXX	3,303,585	XXX	
0200019. a2000 6.25% 99-99	805,535	XXX	805,535	XXX	
0200020. a2000 6.50% 02-02	333,208	XXX	333,208	XXX	
0200021. a2000 6.75% 01-01	224,803	XXX	224,803	XXX	
0200022. a2000 7.00% 00-00	43,221	XXX	43,221	XXX	
0200023. 2012 IAR @ 3.75% 17-17	3,849,134	XXX	3,849,134	XXX	
0200024. 2012 IAR @ 4.00% 15-16	2,553,249	XXX	2,553,249	XXX	
0200025. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%) 21-21	351,087	XXX	351,087	XXX	
0200026. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20-21	904,817	XXX	904,817	XXX	
0200027. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-22	1,044,136	XXX	1,044,136	XXX	
0200028. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-20, 22	2,171,123	XXX	2,171,123	XXX	
0200029. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19	1,344,265	XXX	1,344,265	XXX	
0200030. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19, 22	2,757,169	XXX	2,757,169	XXX	
0200031. 2012 IAR VM-22 Non-Jumbo [4.50%, 5.00%) 23-23	1,486,046	XXX	1,486,046	XXX	
0200032. 2012 IAR VM-22 Non-Jumbo [5.00%, 5.50%) 23-23	1,625,494	XXX	1,625,494	XXX	
0200033. Deferred 4.00% CARVM:83a 3% 75-79	279,598	XXX	279,598	XXX	
0200034. Deferred 4.50% CARVM:83a 3% 80-82	194,767	XXX	194,767	XXX	
0200035. Deferred 5.00% CARVM:83a 3% 98-98	2,607,370	XXX	2,607,370	XXX	
0200036. Deferred 5.25% CARVM:83a 3% 94-98	5,440,025	XXX	5,440,025	XXX	
0200037. Deferred 5.50% CARVM:83a 3% 93-97	2,790,865	XXX	2,790,865	XXX	
0200038. Deferred 5.75% CARVM:83a 3% 93-95	924,241	XXX	924,241	XXX	
0200039. Deferred 6.00% CARVM:83a 3% 92-95	390,610	XXX	390,610	XXX	
0200040. Deferred 6.25% CARVM:83a 3% 87-91	975,286	XXX	975,286	XXX	
0200041. Deferred 6.50% CARVM:83a 3% 89-89	19,502	XXX	19,502	XXX	
0200042. Deferred 6.75% CARVM:83a 3% 86-88	397,976	XXX	397,976	XXX	
0200043. Deferred 8.00% CARVM:83a 3% 84-85	512,516	XXX	512,516	XXX	
0200044. Deferred 8.25% CARVM:83a 3% 83-83	67,066	XXX	67,066	XXX	
0200045. Deferred 3.50% CARVM:2000 IAM 3% 13-13	47,759,202	XXX	46,693,912	XXX	1,065,290
0200046. Deferred 3.75% CARVM:2000 IAM 3% 12-12	33,594,284	XXX	31,051,125	XXX	2,543,159
0200047. Deferred 4.00% CARVM:2000 IAM 3% 14-14	69,652,748	XXX	63,594,194	XXX	6,058,554
0200048. Deferred 4.25% CARVM:2000 IAM 3% 10-11	77,349,997	XXX	75,005,222	XXX	2,344,775
0200049. Deferred 4.50% CARVM:2000 IAM 3% 05-10	39,022,206	XXX	36,624,407	XXX	2,397,799
0200050. Deferred 4.75% CARVM:2000 IAM 3% 03-04	24,451,187	XXX	24,451,187	XXX	
0200051. Deferred 5.00% CARVM:2000 IAM 3% 99-09	19,218,661	XXX	19,215,440	XXX	3,221

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200052. Deferred 5.25% CARVM:2000 IAM 3% 99-02	22,381,239	XXX	22,381,239	XXX	
0200053. Deferred 5.50% CARVM:2000 IAM 3% 00-02	3,872,711	XXX	3,872,711	XXX	
0200054. Deferred 3.00% CARVM:2012 IAR 3% 21-21	47,506,537	XXX	47,506,537	XXX	
0200055. Deferred 3.25% CARVM:2012 IAR 3% 20, 22	114,175,842	XXX	114,175,842	XXX	
0200056. Deferred 3.50% CARVM:2012 IAR 3% 15, 17-18	249,384,196	XXX	249,384,196	XXX	
0200057. Deferred 3.75% CARVM:2012 IAR 3% 16, 19	191,715,701	XXX	191,715,701	XXX	
0200058. Deferred 4.00% CARVM:2012 IAR 3% 23-23	22,639,238	XXX	22,639,238	XXX	
0200059. Deferred 4.25% CARVM:2012 IAR 3% 23-23	13,319,949	XXX	13,319,949	XXX	
0200060. Deferred 3.00% CARVM GAM 3% 21-21	5,792,305	XXX		XXX	5,792,305
0200061. Deferred 3.50% CARVM GAM 3% 13-13, 20, 22	18,599,020	XXX		XXX	18,599,020
0200062. Deferred 3.75% CARVM GAM 3% 12-12	9,036	XXX		XXX	9,036
0200063. Deferred 4.00% CARVM GAM 3% 10-11, 23	2,335,271	XXX		XXX	2,335,271
0200064. Deferred 4.50% CARVM GAM 3% 05-08	2,716,757	XXX		XXX	2,716,757
0200065. Deferred 4.75% CARVM GAM 3% 03-04	467,935	XXX		XXX	467,935
0200066. Deferred 5.00% CARVM GAM 3% 98-09	167,001	XXX		XXX	167,001
0200067. Deferred 5.25% CARVM GAM 3% 94-02	3,729,932	XXX		XXX	3,729,932
0200068. Deferred 5.50% CARVM GAM 3% 93-00	502,659	XXX		XXX	502,659
0200069. Deferred 5.75% CARVM GAM 3% 95-95	4,304,972	XXX		XXX	4,304,972
0200070. Deferred 6.00% CARVM GAM 3% 92-92	86,550	XXX		XXX	86,550
0200071. Deferred 6.25% CARVM GAM 3% 90-91	9,339,806	XXX		XXX	9,339,806
0200072. Deferred 6.50% CARVM GAM 3% 89-89	622,931	XXX		XXX	622,931
0200073. Deferred 3.00% CARVM GAR 3% 21-21	11,624,030	XXX		XXX	11,624,030
0200074. Deferred 3.25% CARVM GAR 3% 20, 22	24,186,955	XXX		XXX	24,186,955
0200075. Deferred 3.50% CARVM GAR 3% 15, 17-18	28,046,319	XXX		XXX	28,046,319
0200076. Deferred 3.75% CARVM GAR 3% 16, 19	26,696,734	XXX		XXX	26,696,734
0200077. Deferred 4.00% CARVM GAR 3% 23-23	11,628,527	XXX		XXX	11,628,527
0299997. Totals (Gross)	1,183,314,447	XXX	1,016,958,375	XXX	166,356,072
0299998. Reinsurance ceded	12,529,103	XXX	12,529,103	XXX	
0299999. Annuities: Totals (Net)	1,170,785,344	XXX	1,004,429,272	XXX	166,356,072
0300001. 83 IAM 6.25% 98-98	61,289		61,289		
0300002. 83 IAM 6.50% 94-94	80,342		80,342		
0300003. 83 IAM 6.75% 96-97	65,561		65,561		
0300004. 83 IAM 7.00% 93-93	147,201		147,201		
0300005. 83 IAM 7.25% 95-95	7,839		7,839		
0300006. 83 IAM 7.75% 92-92	281,681		281,681		
0300007. 83 IAM 8.00% 87-87	4,371		4,371		
0300008. 83 IAM 8.25% 90-91	182,696		182,696		
0300009. 83 IAM 8.75% 88-89	6,392		6,392		
0300010. 83 IAM 9.25% 85-86	2,474		2,474		
0300011. a2000 [2.50%-2.75%) 13-13	141,593		141,593		
0300012. a2000 [3.75%-4.00%) 14-14	709,718		709,718		
0300013. a2000 4.25% 12-12	392,344		392,344		
0300014. a2000 5.00% 11-11	340,935		340,935		
0300015. a2000 5.25% 05-10	405,590		405,590		
0300016. a2000 5.50% 04-08	430,196		430,196		
0300017. a2000 6.00% 03-09	462,116		462,116		
0300018. a2000 6.25% 99-99	59,248		59,248		
0300019. a2000 6.50% 02-02	183,902		183,902		
0300020. a2000 6.75% 01-01	84,636		84,636		
0300021. a2000 7.00% 00-00	96,416		96,416		
0300022. 2012 IAR 3.75% 17-17	1,872,579		1,872,579		
0300023. 2012 IAR 4.00% 15-16	2,985,891		2,985,891		
0300024. 2012 IAR VM-22 Non-Jumbo [1.50%, 2.00%) 20-22	3,324,580		3,324,580		
0300025. 2012 IAR VM-22 Non-Jumbo [2.00%, 2.50%) 20-22	5,977,459		5,977,459		
0300026. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-22	2,722,043		2,722,043		
0300027. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-20, 22	3,051,899		3,051,899		
0300028. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19, 22	2,031,823		2,031,823		
0300029. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19, 22	4,263,864		4,263,864		
0300030. 2012 IAR VM-22 Non-Jumbo [4.50%, 5.00%) 23-23	1,249,801		1,249,801		
0300031. 2012 IAR VM-22 Non-Jumbo [5.00%, 5.50%) 23-23	1,186,782		1,186,782		
0399997. Totals (Gross)	32,813,261	0	32,813,261	0	0
0399998. Reinsurance ceded	3,216,725		3,216,725		
0399999. SCWLC: Totals (Net)	29,596,536	0	29,596,536	0	0
0400001. 59 ADB & 58 CSO 2.5%, 63-78	434		434		
0400002. 59 ADB & 58 CSO 3%, 79-88	8,253		8,253		
0400003. 59 ADB & 80 CSO 3%, 89-23	52,566		52,566		
0499997. Totals (Gross)	61,253	0	61,253	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	61,253	0	61,253	0	0
0500001. 52 INTERCO DISA & 58 CSO 2.5%, 63-88	19,106		19,106		
0500002. 52 INTERCO DISA & 58 CSO 3%, 87-88	687		687		
0500003. 52 INTERCO DISA & 80 CSO 3.5%, 85-16	2,757		2,757		
0500004. 52 INTERCO DISA & 80 CSO 4.5%, 88-19	8,576,892		8,576,892		
0500005. 52 INTERCO DISA & 2001 CSO 3.5%, 20-20	706,956		706,956		
0500006. 52 INTERCO DISA & 2017 CSO 3%, 21-23	1,696,969		1,696,969		
0599997. Totals (Gross)	11,003,367	0	11,003,367	0	0
0599998. Reinsurance ceded	1,131,367		1,131,367		
0599999. Disability-Active Lives: Totals (Net)	9,872,000	0	9,872,000	0	0
0600001. 52 INTERCO DISA 2.5%, 30-94	258,891		258,891		0
0600002. 52 INTERCO DISA 4.5%, 83-19	12,568,769		12,568,769		0
0600003. 70 INTERCO DISA 3%, 63-93	676,470		0		676,470
0600004. 70 INTERCO DISA 4.5%, 94-23	518,619		0		518,619
0600005. 05 Group Waiver Table 4%, 11-23	193,666		0		193,666
0699997. Totals (Gross)	14,216,415	0	12,827,660	0	1,388,755

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0699998. Reinsurance ceded	3,802,334		2,815,423		986,911
0699999. Disability-Disabled Lives: Totals (Net)	10,414,081	0	10,012,237	0	401,844
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	5,543,595,036	0	5,373,248,199	0	170,346,837

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$ 2,408,917 ; Supplementary Contracts with Life Contingencies \$1,415,696 ; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [X] No []

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$150,371,815

9.2

State the amount of reserves established for this business:

\$18,112,272

9.3

Identify where the reserves are reported in the blank:

Exhibit 5 - Annuities

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	54,586											51,535	3,051
2. Additional contract reserves (b)	2,464,594											2,412,052	52,542
3. Additional actuarial reserves-Asset/Liability analysis	0												
4. Reserve for future contingent benefits	0												
5. Reserve for rate credits	0												
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	2,519,180	0	0	0	0	0	0	0	0	0	0	2,463,587	55,593
8. Reinsurance ceded	2,519,180											2,463,587	55,593
9. Totals (Net)	0	0	0	0	0	0	0	0	0	0	0	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	5,028,414										3,931,058		1,097,356
11. Additional actuarial reserves-Asset/Liability analysis	0												
12. Reserve for future contingent benefits	0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	5,028,414	0	0	0	0	0	0	0	0	0	3,931,058	0	1,097,356
15. Reinsurance ceded	4,822,229										3,724,873		1,097,356
16. Totals (Net)	206,185	0	0	0	0	0	0	0	0	0	206,185	0	0
17. TOTAL (Net)	206,185	0	0	0	0	0	0	0	0	0	206,185	0	0
18. TABULAR FUND INTEREST	0												
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Two Year Preliminary Term, Mid-Terminal and Gross Premium valuations (as required). Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008 and 2001 CSO for policies issued after 2008. Interest is based on the required statutory valuation rate.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	581,649,364	0	46,649,129	12,368,958	19,402,115	503,229,162
2. Deposits received during the year	3,982,389,646		10,866,529	3,320,978	425,134	3,967,777,005
3. Investment earnings credited to the account	14,959,804		1,254,596	347,780	518,056	12,839,372
4. Other net change in reserves	521,644					521,644
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	4,000,787,012		7,251,725	5,076,489	1,578,794	3,986,880,004
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	578,733,446	0	51,518,529	10,961,227	18,766,511	497,487,179
10. Reinsurance balance at the beginning of the year	(978,294)	0	0	(978,294)	0	0
11. Net change in reinsurance assumed	(11,823)			(11,823)		
12. Net change in reinsurance ceded	(135,037)			(135,037)		
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(855,080)	0	0	(855,080)	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	577,878,366	0	51,518,529	10,106,147	18,766,511	497,487,179

(a) FHLB Funding Agreements:

1.

Reported as GICs (captured in column 2)

\$
2.

Reported as Annuities Certain (captured in column 3)

\$
3.

Reported as Supplemental Contracts (captured in column 4)

\$
4.

Reported as Dividend Accumulations or Refunds (captured in column 5)

\$
5.

Reported as Premium or Other Deposit Funds (captured in column 6)

\$

463,372,652
6.

Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)

\$

463,372,652

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year									
		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct	6,824,233	30,629		6,793,604				
	1.2 Reinsurance assumed	0							
	1.3 Reinsurance ceded	0							
	1.4 Net	6,824,233	30,629	0	6,793,604	0	0	0	0
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct	0							
	2.12 Reinsurance assumed	0							
	2.13 Reinsurance ceded	0							
	2.14 Net	0	(b) 0	(b) 0	(b) 0	0	0	0	0
	2.2 Other								
	2.21 Direct	15,039,646	12,858,620	97,920	2,061,627		21,479		
	2.22 Reinsurance assumed	0							
	2.23 Reinsurance ceded	4,874,610	4,083,931		769,200		21,479		
	2.24 Net	10,165,036	(b) 8,774,689	(b) 97,920	(b) 1,292,427	0	(b) 0	0	0
3.	Incurred but unreported:								
	3.1 Direct	2,348,348	2,346,000	2,348					
	3.2 Reinsurance assumed	0	0	0					
	3.3 Reinsurance ceded	1,267,588	1,267,000	588					
	3.4 Net	1,080,760	(b) 1,079,000	(b) 1,760	(b) 0	0	(b) 0	0	0
4.	TOTALS								
	4.1 Direct	24,212,227	15,235,249	100,268	8,855,231	0	21,479	0	0
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	6,142,198	5,350,931	588	769,200	0	21,479	0	0
	4.4 Net	18,070,029	(a) 9,884,318	(a) 99,680	8,086,031	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 186,123 Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	123,127,787	80,232,357	551,660	37,951,419	240,440	4,151,911		
1.2 Reinsurance assumed	880,201			880,201				
1.3 Reinsurance ceded	37,124,834	32,513,713	188,435	309,932		4,112,754		
1.4 Net (c)	86,883,154	47,718,644	363,225	38,521,688	240,440	39,157	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	24,212,227	15,235,249	100,268	8,855,231	0	21,479	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	6,142,198	5,350,931	588	769,200	0	21,479	0	0
2.4 Net	18,070,029	9,884,318	99,680	8,086,031	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	4,430,273	3,030,109	76,219	1,323,945				
4. Liability December 31, prior year:								
4.1 Direct	25,624,016	18,388,855	165,849	7,027,494	0	41,818		
4.2 Reinsurance assumed	0			0	0	0		
4.3 Reinsurance ceded	11,040,517	10,228,890	608	769,201	0	41,818		
4.4 Net	14,583,499	8,159,965	165,241	6,258,293	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	3,734,775	3,494,033	95,260	145,482		0		
6. Incurred Benefits								
6.1 Direct	121,715,998	77,078,751	486,079	39,779,156	240,440	4,131,572	0	0
6.2 Reinsurance assumed	880,201	0	0	880,201	0	0	0	0
6.3 Reinsurance ceded	32,922,013	27,171,830	169,374	1,488,394	0	4,092,415	0	0
6.4 Net	89,674,186	49,906,921	316,705	39,170,963	240,440	39,157	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 24,019 in Line 1.1, \$ 24,019 in Line 1.4.
\$ 24,019 in Line 6.1, and \$ 24,019 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(c) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	568,942	746,564	177,622
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	0		0
9. Receivables for securities	1,144,287		(1,144,287)
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,713,229	746,564	(966,665)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	37,780,358	38,556,768	776,410
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	10,434,112	8,502,915	(1,931,197)
25. Aggregate write-ins for other than invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	49,927,699	47,806,247	(2,121,452)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	49,927,699	47,806,247	(2,121,452)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.		0	0
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Lafayette Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company’s net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

Ohio Administrative Code 3901-1-67, *Alternative derivative and reserve accounting practices*, allows the Company to follow a prescribed practice related to its derivative instruments purchased to hedge indexed products. The Company elected to adopt this practice effective January 1, 2021. In accordance with the practice, the Company has included unrealized and realized capital gains (losses) associated with these derivative instruments in net investment income. Only unrealized capital gains (losses) included in net investment income had an impact on statutory net income when compared to what would be reported under NAIC SAP.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	7,939,029	3,729,879
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Derivatives to hedge indexed products	86	4	3	7,412,978	(15,664,252)
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	526,051	19,394,131
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	455,253,537	443,783,159
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	455,253,537	443,783,159

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company’s Board of Directors. The aggregate amount of policyholders’ dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.

- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.
- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company utilizes customized call options to hedge the S&P 500 index and Goldman Sachs Multi- Asset Class index exposure embedded in equity indexed annuities and universal life policies. The Company purchases and writes call options to correlate with changes in the annuity and universal life features due to movements in the S&P 500 and Goldman Sachs Multi-Asset Class index. At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The company retains basis risk and risk associated with actual versus expected assumptions for mortality and lapse rates. The call options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet. Pursuant to the prescribed practice detailed in Note 1A, both the change in unrealized gains and losses due to change in fair value as well as the related gains and losses from terminations or expirations are recorded in net investment income.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on statutory standard tables for long-term disability coverages and historical company experience for other accident and health.
- (12) The Company does not own capitalizable assets. Therefore, the Company does not have a capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

– the length of time and the extent to which the fair value is below the book/adjusted carry value;

– the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

– for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

– for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

The Company did not have any material accounting changes in 2023 or 2022.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans issued during 2023 were:

Farm Loans	None
City Loans	None
Purchase money mortgages	None
Mezzanine Loans	None

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

Current Year

Prior Year

—

—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	791,474,619	—	791,474,619
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	806,145,505	—	806,145,505
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—%	—%	—%	—%	—%	—%	—%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) Mortgage Loans Derecognized as a Result of Foreclosure. None

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2023, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

- (3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2023, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
05604L-AJ-1	5,995,218	0	5,995,218	0	317,126	09/30/2023
79549A-YP-8	107,590	77,361	30,229	77,361	77,361	09/30/2023
Total	XXX	XXX	6,025,447	XXX	XXX	XXX

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2023:
- a. The aggregate amount of unrealized losses:
- | | |
|------------------------|------------|
| 1. Less than 12 Months | 3,081,962 |
| 2. 12 Months or Longer | 69,324,592 |
- b. The aggregate related fair value of securities with unrealized losses:
- | | |
|------------------------|-------------|
| 1. Less than 12 Months | 76,712,174 |
| 2. 12 Months or Longer | 796,703,905 |
- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2023, the Company has loaned \$105.2 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2022, the Company has loaned \$86.3 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

- (1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2023 and 2022, the Company did not non-admit any portion of the loaned securities.
- (2) Not Applicable.
- (3) Collateral Received

a Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	107,512,200
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	107,512,200
(g) Securities Received	—
(h) Total Collateral Received	107,512,200
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

- b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$107.5 million.
- c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

- (4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2023 and 2022.
- (5) Collateral Reinvestment
- a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	63,227,840	63,227,155
(c) 31 to 60 Days	4,260,389	4,260,386
(d) 61 to 90 Days	995,993	995,804
(e) 91 to 120 Days	428,161	428,712
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	4,879,191	4,880,228
(h) 1 to 2 years	11,700,000	11,716,106
(i) 2 to 3 years	—	—
(j) Greater than 3 years	22,003,809	22,003,809
(k) Subtotal	107,495,383	107,512,200
(l) Securities Received	—	—
(m) Total Collateral Reinvested	107,495,383	107,512,200
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—
b. At December 31, 2023, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$108.1 million in collateral calls that could come due under a worst-case scenario.		
(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.		
(7) The Company does not have any transactions that extend beyond one year from the reporting date.		
F. Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.		
G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing. None.		
H. Repurchase Agreements Transactions Accounted for as a Sale. None.		
I. Reverse Repurchase Agreements Transactions Accounted for as a Sale. None.		
J. Real Estate. None.		
K. Low Income Housing Tax Credit Property Investments.		
(1) There are 6 to 14 years of unexpired tax credits remaining. The required holding period is 17 to 20 years.		
(2) The Company recognized \$32.5 million and \$26.1 million in LIHTC and other tax benefits, in 2023 and 2022, respectively.		
(3) The Company has investment balances of \$120.4 million and \$140.8 million in LIHTC partnerships, in 2023 and 2022, respectively.		
(4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.		
(5) The Company’s investments in low income housing tax credit properties do not exceed 10% of admitted assets.		
(6) The Company recognized \$3.0 million of impairment during the statement periods.		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

(7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	107,495,383	—	—	—	107,495,383	88,077,700	19,417,683	—	107,495,383	1.519 %	1.530 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	27,236,500	—	—	—	27,236,500	27,091,900	144,600	—	27,236,500	0.385 %	0.388 %
j. On deposit with states	2,635,892	—	—	—	2,635,892	2,632,920	2,972	—	2,635,892	0.037 %	0.038 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	815,804,806	—	—	—	815,804,806	710,022,825	105,781,981	—	815,804,806	11.528 %	11.610 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	953,172,581	—	—	—	953,172,581	827,825,345	125,347,236	—	953,172,581	13.469 %	13.565 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted						8	Percentage		
	Current Year					6		7	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total	—	—	—	—	—	—	—	0.000 %	0.000 %	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	23,756,474	23,756,474	0.336 %	0.338 %
b. Schedule D, Part 1	56,930,150	56,946,967	0.804 %	0.810 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	26,808,759	26,808,759	0.379 %	0.382 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	107,495,383	107,512,200	1.519 %	1.530 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	—	—	0.000 %	0.000 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	—	—	0.000 %	0.000 %

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	108,131,225	1.645 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	—	0.000 %

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	55,504,845	—	55,504,845

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			
Derivative Instrument	(39,653,723)	—	(39,653,723)

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5GI Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	—	—	—	—	—	—
(2) LB&SS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	—	—	—	—	—	—

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	24	—
Aggregate Amount of Investment Income	(3,929,887)	—

R. Reporting Entity's Share of Cash Pool by Asset Type. None.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods.

Description	Amount of Impairment
R4 Housing Partners V L.P.	\$1,237,414
R4 Housing Partners VI L.P.	867,404
Great Lakes Cap. Fund For Housing 30, LP	857,118
Maranon Capital L.P. Senior Credit Strategies V	340,695
Goldman Sachs LP	118,362
Total	\$3,420,993

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bonds and \$0 for mortgage loans.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 68,376,379
2. Nonadmitted	\$ —
3. Admitted	\$ 68,376,379

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ —

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ —

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

8. Derivative Instruments

The Company has entered into call options to hedge the S&P 500 index, Goldman Sachs Multi-Asset Class index, and the J.P. Morgan Strategic Balanced Index. The discussion of the accounting policies, risks, and objectives are in Note 1C. The net gain recognized in net investment income during the reporting period related to the change in value of the call options was \$3,105,587. The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company’s behalf. The posted amount is equal to the difference between the net positive fair value of the option and the agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the option is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2023, \$8,970,000 cash collateral has been posted to the Company.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	108,869,250	4,030,645	112,899,895	105,974,921	3,247,215	109,222,136	2,894,329	783,430	3,677,759
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	108,869,250	4,030,645	112,899,895	105,974,921	3,247,215	109,222,136	2,894,329	783,430	3,677,759
(d) Deferred Tax Assets Nonadmitted	37,780,358	—	37,780,358	38,556,768	—	38,556,768	(776,410)	—	(776,410)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	71,088,892	4,030,645	75,119,537	67,418,153	3,247,215	70,665,368	3,670,739	783,430	4,454,169
(f) Deferred Tax Liabilities	28,186,658	10,226,692	38,413,350	31,600,281	6,997,181	38,597,462	(3,413,623)	3,229,511	(184,112)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	42,902,234	(6,196,047)	36,706,187	35,817,872	(3,749,966)	32,067,906	7,084,362	(2,446,081)	4,638,281

2.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	—	—	—	—	—	—	—	—	—
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	36,706,187	—	36,706,187	32,067,906	—	32,067,906	4,638,281	—	4,638,281
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	36,706,187	—	36,706,187	32,067,906	—	32,067,906	4,638,281	—	4,638,281
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	65,135,533	XXX	XXX	48,043,795	XXX	XXX	17,091,738
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	34,382,705	4,030,645	38,413,350	35,350,247	3,247,215	38,597,462	(967,542)	783,430	(184,112)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	71,088,892	4,030,645	75,119,537	67,418,153	3,247,215	70,665,368	3,670,739	783,430	4,454,169

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	725.672	629.078
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	584,798,763	547,195,816

4.

	As of End of Current Period		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	108,869,250	4,030,645	105,974,921	3,247,215	2,894,329	783,430
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	— %	— %	— %	— %	— %	— %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	71,088,892	4,030,645	67,418,153	3,247,215	3,670,739	783,430
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	— %	— %	— %	— %	— %	— %

b. Do the Company’s tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred tax liabilities are not recognized for the following amounts: None.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) December 31, 2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	(14,280,428)	(29,586,192)	15,305,764
(b) Foreign	—	—	—
(c) Subtotal (1a + 1b)	(14,280,428)	(29,586,192)	15,305,764
(d) Federal income tax on net capital gains	(1,372,051)	(1,255,884)	(116,167)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	(15,652,479)	(30,842,076)	15,189,597
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	52,934,136	50,979,437	1,954,699
(4) Investments	(6,012,572)	—	(6,012,572)
(5) Deferred acquisition costs	47,882,455	42,781,673	5,100,782
(6) Policyholder dividends accrual	11,557,771	10,200,478	1,357,293
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	215,886	227,721	(11,835)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	2,191,164	1,785,612	405,552
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other	100,410	—	100,410
(99) Subtotal (sum of 2a1 through 2a13)	108,869,250	105,974,921	2,894,329
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	37,780,358	38,556,768	(776,410)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	71,088,892	67,418,153	3,670,739
(e) Capital:			—
(1) Investments	4,030,645	3,247,215	783,430
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other	—	—	—
(99) Subtotal (2e1+2e2+2e3+2e4)	4,030,645	3,247,215	783,430
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	4,030,645	3,247,215	783,430
(i) Admitted deferred tax assets (2d + 2h)	75,119,537	70,665,368	4,454,169
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	4,389,777	5,670,476	(1,280,699)
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	17,128,656	16,032,833	1,095,823
(4) Policyholder reserves	6,659,082	9,887,558	(3,228,476)
(5) Other	9,143	9,414	(271)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	28,186,658	31,600,281	(3,413,623)
(b) Capital:			—
(1) Investments	10,226,692	6,997,181	3,229,511
(2) Real estate	—	—	—
(3) Other	—	—	—
(99) Subtotal (3b1+3b2+3b3)	10,226,692	6,997,181	3,229,511
(c) Deferred tax liabilities (3a99 + 3b99)	38,413,350	38,597,462	(184,112)
4. Net deferred tax assets/liabilities (2i - 3c)	36,706,187	32,067,906	4,638,281

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

D. Among the more significant book to tax adjustments were the following:

	12/31/2023	Effective Tax Rate
Provision computed at statutory rate	\$ (1,619,825)	21.00 %
Dividends received deduction	(485,746)	6.30 %
Tax credits	(22,714,535)	294.48 %
Other invested assets and nonadmitted change	3,271,661	(42.42)%
Derivatives	—	— %
Other	(3,294,209)	42.71 %
Total statutory income taxes	\$ (24,842,654)	322.07 %
Federal and foreign income taxes incurred	\$ (15,652,479)	202.93 %
Change in net deferred income taxes	(9,190,175)	119.14 %
Total statutory income taxes	\$ (24,842,654)	322.07 %

	12/31/2022	Effective Tax Rate
Provision computed at statutory rate	\$ (6,695,456)	21.00 %
Dividends received deduction	(422,306)	1.32 %
Tax credits	(23,300,070)	73.08 %
Other invested assets and nonadmitted change	(585,996)	1.84 %
Derivatives	4,020	(0.01)%
Other	(530,926)	1.66 %
Total statutory income taxes	\$ (31,530,734)	98.89 %
Federal and foreign income taxes incurred	\$ (30,842,076)	96.73 %
Change in net deferred income taxes	(688,658)	2.16 %
Total statutory income taxes	\$ (31,530,734)	98.89 %

E. At December 31, 2023, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2023	\$ 0
2022	\$ 0
2021	\$ 0

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company
Integrity Life Insurance Company and Subsidiary
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), affiliate of the Company, files a consolidated income tax return with its eligible affiliates, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of affiliates are retained by the affiliate companies. Western and Southern pays all federal income taxes due for all members in the consolidated return. Western and Southern then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2023, the Company has a receivable/(payable) of \$7,081,850.

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. None

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries and Affiliates

A. & B.

At December 31, 2023 and 2022, the Company had \$78.1 million and \$69.8 million respectively, invested in various private debt funds managed by Fort Washington Investment Advisors, Inc., an indirect subsidiary of Western and Southern Life Insurance Company.

The Company received a \$65.0 million capital contribution from its parent, Western & Southern Financial Group, Inc. in December 2022. The contribution was in the form of cash.

C. None

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

- D. The Company did not have any amounts receivable from parent, subsidiaries and affiliates as of December 31, 2023 or 2022. The Company had \$7.2 million and \$6.0 million payable to parent, subsidiaries and affiliates as of December 31, 2023 and 2022, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- F. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company’s assets or liabilities.
- G. All outstanding shares of the Company are owned by the Western & Southern Financial Group, Inc., a non-insurance subsidiary wholly owned by Western-Southern Mutual Holding Company and domiciled in Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.
- M. The following table provides information on the SCA balance sheet value as well as information received from the NAIC in response to the SCA filing.

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
52055#101: LLIA, Inc.	100	568,942	—	568,942
Total SSAP No. 97 8b(iii) Entities	xxx	568,942	—	568,942
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	568,942	—	568,942
f. Aggregate Total (a+e)	xxx	568,942	—	568,942

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
52055#101: LLIA, Inc.	S1	10/27/2017	—	Yes	No	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing
** I - Immaterial or M - Material

- N. Not applicable.
- O. Not applicable.

11. Debt

- A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements.

1. Through June 30, 2011, the Company was a member of the Federal Home Loan Bank of Indianapolis (FHLBI). On July 1, 2011, the Company terminated its membership with FHLBI and became a member of the Federal Home Loan Bank (FHLB) of Cincinnati. The Company has conducted business activity (borrowings) with the both FHLBI and FHLB. It is part of the Company’s strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$740.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	5,345,964	5,345,964	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	20,760,924	20,760,924	—
(d) Excess Stock	1,129,612	1,129,612	—
(e) Aggregate Total (a+b+c+d)	27,236,500	27,236,500	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	740,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	5,076,437	5,076,437	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	20,930,300	20,930,300	—
(d) Excess Stock	1,085,163	1,085,163	—
(e) Aggregate Total (a+b+c+d)	27,091,900	27,091,900	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	520,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	5,345,964	5,345,964	—	—	—	—
2. Class B	—	—	—	—	—	—

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	737,907,135	815,804,806	461,909,433
2. Current Year General Account Total Collateral Pledged	737,907,135	815,804,806	461,909,433
3. Current Year Separate Accounts Total Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	641,985,496	710,022,825	469,478,627

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	698,911,141	820,520,000	508,023,033
2. Current Year General Account Maximum Collateral Pledged	698,911,141	820,520,000	508,023,033
3. Current Year Separate Accounts Maximum Collateral Pledged	—	—	—
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	646,944,303	727,269,975	480,513,702

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

4. Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	461,909,433	461,909,433	—	463,372,652
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	461,909,433	461,909,433	—	463,372,652
2. Prior Year-end				
(a) Debt	—	—	—	XXX
(b) Funding Agreements	469,478,627	469,478,627	—	468,946,281
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	469,478,627	469,478,627	—	468,946,281

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	20,200,000	20,200,000	—
2. Funding Agreements	487,823,033	487,823,033	—
3. Other	—	—	—
4. Aggregate Total (1+2+3)	508,023,033	508,023,033	—

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan. Not applicable.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company’s share of net expense for the qualified pension plan was \$1.1 million and \$1.8 million for 2023 and 2022, respectively.

H. Postemployment Benefits and Compensated Absences. Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

A. The Company has one class of common stock with a par value of \$1 per share. At December 31, 2023, the Company had 10,000,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.

B. The Company has no preferred stock outstanding.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

- C. The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- D. Not applicable.
- E. Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company’s surplus.
- G. There are no advances of surplus.
- H. There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company does not hold any special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$42,173,171.
- K. There were no surplus debentures or similar item outstanding during the statement periods.
- L. There have been no restatements of surplus due to quasi-reorganizations.
- M. Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$28,651,428.

The Company has future commitments to joint ventures, limited partnerships and limited liability companies investing in Low Income Housing Tax Credit properties in the amount of \$16,552,021.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies. None.

15. Leases

A. The Company did not have any material lease obligations at December 31, 2023.

B. The Company is not involved in any material lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk.

- (1) As of December 31, 2023, the Company had commitments to fund \$10,980,204 of commercial mortgage loans. In addition, the Company had commitments to fund \$90,818,484 of debt capital.

- (2) Commitments to fund mortgage loans are agreements to lend to a borrower, provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future loan fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses.

Commitments to fund debt capital are agreements to provide additional debt capital, provided there is no violation of any condition established in the contract. The Company enters into these agreements to commit to future fundings at a predetermined interest rate. Commitments generally have fixed expiration dates or other termination clauses.

- (3) For commitments to fund mortgage loans, the amounts presented in part 1 above do not represent amounts at risk if the counterparty defaults.

For commitments to fund debt capital, the amounts presented in part 1 above do not represent amounts at risk if the counterparty defaults.

- (4) The collateral held for commitments to fund mortgage loans is a cash commitment fee, which is forfeited if the counterparty fails to perform.

There is no collateral held for commitments to fund debt capital.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables as Sales. None.
- B. (1) See Note 5E for information regarding securities lending.
(2) Not applicable.
(3) Not applicable.
(4) Not applicable.
(5) Not applicable.
(6) Not applicable.
(7) Not applicable.
- C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2023

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Exchange traded funds	1,777,023	—	—	—	1,777,023
Common stock: Unaffiliated	156,620,074	—	605,912	9,606,490	166,832,476
Preferred stock	—	17,463,734	—	—	17,463,734
Other invested assets: Residual tranche, fixed income	—	8,180,394	—	—	8,180,394
Derivative assets: Options, purchased	—	—	55,504,855	—	55,504,855
Total assets at fair value	158,397,097	25,644,128	56,110,767	9,606,490	249,758,482

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivative liabilities: Options, written	—	—	(39,653,722)	—	(39,653,722)
Total liabilities at fair value	—	—	(39,653,722)	—	(39,653,722)

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2023

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
Common stock: Unaffiliated	515,844	—	—	—	90,068	—	—	—	—	605,912
Derivative assets: Options, purchased	22,763,336	—	—	4,893,620	—	34,663,466	—	—	(6,815,567)	55,504,855
Total Assets	23,279,180	—	—	4,893,620	90,068	34,663,466	—	—	(6,815,567)	56,110,767

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
b. Liabilities										
Derivative liabilities: Options, written	(14,321,175)	—	—	(1,788,021)	—	—	(23,544,526)	—	—	(39,653,722)
Total liabilities	(14,321,175)	—	—	(1,788,021)	—	—	(23,544,526)	—	—	(39,653,722)

(3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) The fair value of common stock included in Level 3 has been determined by broker quotes.

The fair value of preferred stock included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The fair value of the fixed income residual tranche included in Level 2 has been determined by utilizing market observable inputs from third-party pricing services.

The derivatives in Level 3 consist of options on the S&P 500 Index and Goldman Sachs Multi-Asset Class index and are valued using a valuation model and inputs from outside sources. The models include the Black-Scholes-Merton model for point to point options,

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

spreads and average (SPAV) algorithm model for monthly average options and a Monte Carlo model monthly cap (cliquet) options. The SPAV model is provided by Financial Engineering Associates of Berkley, California.

The assumptions used to determine the fair value of derivatives in Level 3 are derived from outside sources. Bloomberg Investment Services supplies the S&P Index level, the dividend yield and the London Interbank Offering (interest) Rates (LIBOR). Investment banks supply estimates of the implied volatility surface. Other than interpolation of the interest rates and implied volatility rates all inputs are provided by the outside sources.

- B. Not applicable.
- C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	4,110,188,508	4,406,346,943	41,880,037	3,974,765,862	93,542,609	—	—
Common stock: Unaffiliated**	194,068,976	194,068,976	183,856,574	—	605,912	9,606,490	—
Preferred stock	17,463,734	17,463,734	—	17,463,734	—	—	—
Mortgage loans	718,297,534	791,474,619	—	—	718,297,534	—	—
Cash, cash equivalents, & short-term investments	29,280,907	29,278,254	29,280,907	—	—	—	—
Other invested assets: Surplus notes	49,549,313	50,290,454	—	49,549,313	—	—	—
Other invested assets: Residual tranche, fixed income	8,180,394	8,180,394	—	8,180,394	—	—	—
Securities lending reinvested collateral assets	26,808,758	26,808,758	26,808,758	—	—	—	—
Derivative assets	55,504,855	55,504,855	—	—	55,504,855	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(540,414,563)	(545,999,383)	—	—	(540,414,563)	—	—
Fixed-indexed annuity contracts	(1,045,867,721)	(1,109,465,467)	—	—	(1,045,867,721)	—	—
Derivative liabilities	(39,653,722)	(39,653,722)	—	—	(39,653,722)	—	—
Cash collateral payable	(8,970,000)	(8,970,000)	—	(8,970,000)	—	—	—
Securities lending liability	(108,131,225)	(108,131,225)	—	(108,131,225)	—	—	—

**Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services’ valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, Residual Tranche, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair value of common stock included in Level 3 has been determined by broker quotes. For investments utilizing NAV, see Note 20E for a description.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Derivative Instruments

The fair values of free-standing derivative instruments, primarily call options, are determined through the use of valuation models incorporating significant unobservable inputs, including projected discounted cash flows, applicable swap curves and implied volatilities.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities and Fixed-Indexed Annuity Contracts

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company’s margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company’s overall management of interest rate risk.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

The fair value of liabilities for fixed indexed annuities is based on embedded derivatives that have been bifurcated from the host contract. The fair value of embedded derivatives is calculated based on actuarial and capital market assumptions reflecting the projected cash flows over the life of the contract and incorporating expected policyholder behavior. The host is adjusted for acquisition costs with revised accretion rates.

Cash Collateral Payable

The payable represents the obligation to return cash collateral the Company has received relating to derivative instruments. The fair value is based upon the stated amount.

Securities Lending Liability

The liability represents the Company’s obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

- D. Not applicable.
- E. Assets that use a net asset value (NAV) as a practical expedient consist of an investment in a business development corporation as defined by the Investment Company Act of 1940. The investment can be sold or transferred with prior consent from the corporation. The NAV for this investment is \$15.00. The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	—	—	—	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	—	—	—	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 0.00%.

G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2023. The retained asset account option provided to beneficiaries was the default method for satisfying life insurance claims in 2023 in states that did not require policyholders to explicitly select a settlement option. In states that require policyholders to explicitly select a settlement option, state regulations are adhered to and the retained asset account option does not serve as the default option. The Company’s retained asset

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

accounts are serviced by an unaffiliated bank, with the assets and liabilities related to these accounts remaining on the Company’s financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset accountholders was 0.1% for the first month of 2023 and was then increased to 0.25% for the remainder of the year. The accountholder is not charged for routine administrative fees associated with the retained asset account. The accountholder is responsible for fees associated with insufficient funds drafts on the account and stop payments on drafts on the account.

(2) The number and balance of retained asset accounts in force as of December 31, 2023 and December 31, 2022 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	7	705,199	6	1,966,830
b. 13 to 24 Months	4	138,477	8	542,095
c. 25 to 36 Months	6	365,235	4	650,847
d. 37 to 48 Months	2	640,817	4	1,464,629
e. 49 to 60 Months	3	1,411,535	4	420,157
f. Over 60 Months	19	981,481	19	932,754
g. Total	41	4,242,744	45	5,977,312

(3) The number and balance of retained assets accounts segregated between individual and group contracts are as follows:

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	45	5,977,312	—	—
b. Number/amount of retained asset accounts issued/added during the year	7	1,217,873	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	11,554	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	—	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	11	2,963,995	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	41	4,242,744	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 28, 2024.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1)

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes (☐) No (☒)
- (2)

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes (☐) No (☒)

Section 2 - Ceded Reinsurance Report - Part A

- (1)

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes (☐) No (☒)

a.

The estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued is N/A.

b.

The total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement is N/A.
- (2)

Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X)
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

- B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.
- C. The Company had no commutation of reinsurance reflected in income or expense during the year.
- D. Certified reinsurer rating downgraded or status subject to revocation. None.
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.
- F. Reinsurance agreement with an affiliated captive reinsurer. None.
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.
- H. Reinsurance Credit. The Company has no reinsurance contracts subject to the disclosure requirements of this section.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None
- B. Accrued Retrospective Premium. N/A
- C. Amount of net premiums written that are subject to retrospective rating features. None
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None
- E. Risk Sharing Provisions of the Affordable Care Act.
 - (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes () No (X)

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
	1. Premium adjustments receivable due to ACA Risk Adjustment	—
	Liabilities	
	2. Risk adjustment user fees payable for ACA Risk Adjustment	—
	3. Premium adjustments payable due to ACA Risk Adjustment	—
	Operations (Revenue & Expense)	
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
	5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b.	Transitional ACA Reinsurance Program	
	Assets	
	1. Amounts recoverable for claims paid due to ACA Reinsurance	—
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
	3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
	Liabilities	
	4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
	5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
	6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
	Operations (Revenue & Expense)	
	7. Ceded reinsurance premiums due to ACA Reinsurance	—
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
	9. ACA Reinsurance contributions - not reported as ceded premium	—
c.	Temporary ACA Risk Corridors Program	
	Assets	
	1. Accrued retrospective premium due to ACA Risk Corridors	—
	Liabilities	
	2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
	Operations (Revenue & Expense)	
	3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
	4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—					
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—					
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1- 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium					—	—			A	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			B	—	—
b. 2015											
1. Accrued retrospective premium					—	—			C	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			D	—	—
c. 2016											
1. Accrued retrospective premium					—	—			E	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			F	—	—
d. Total Risk Corridors	—	—	—	—	—	—	—	—		—	—

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1	2	3	4	5	6
	Estimated Amount to be Filed or Final Amount Filed	Non-accrued Amounts for Impairment or Other Reasons	Amounts	Asset Balance (Gross of Non-admissions)	Non-admitted Amount	Net Admitted Asset (4 - 5)
a. 2014						
b. 2015						
c. 2016						
d. Total (a + b + c)	—	—	—	—	—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies.

For the year ended 2023, the relative percentage of participating insurance is 5.5% based upon in force amounts; for 2022, the percentage was 6.2%. Reference should be made to the Exhibit of Life Insurance - Classification of amount of Insurance by Participating Status.

The Company accounts for its policyholder dividends on an accrual basis consistent with SSAP 51 and 54, which includes dividends due and unpaid, amounts apportioned for payment in the following 12 months with the assumption that all policies remain in force at their current face amount, and dividends left on deposit to accumulate interest. For participating business, the total amounts incurred were \$17,470,185 and \$17,162,869 for 2023 and 2022, respectively.

There are no other amounts of additional income allocated to participating policies in the financial statements.

30. Premium Deficiency Reserves. None.

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued prior to January 1, 1948, for substandard lives are charged the gross premiums for a rated age. Mean reserves are determined by computing the regular mean reserves at the rated age. Policies issued after January 1, 1948, for substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are determined by computing the regular mean reserve at the true age and holding an additional one-half (1/2) of the extra premium charge for the year.
3. As of December 31, 2023, the Company had \$146,371,546 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$855,411 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes: None.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	353,799,358	—	—	353,799,358	33.7
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of a through c)	353,799,358	—	—	353,799,358	33.7
e. At book value without adjustment (minimal or no charge or adjustment)	622,431,364	—	—	622,431,364	59.3
(2) Not subject to discretionary withdrawal	73,540,914	—	—	73,540,914	7.0
(3) Total (gross: direct + assumed)	1,049,771,636	—	—	1,049,771,636	100.0
(4) Reinsurance ceded	15,745,828	—	—	15,745,828	
(5) Total (net)* (3) - (4)	1,034,025,808	—	—	1,034,025,808	
(6) Amount included in A(01)b above that will move to A(01)e for the first time within the year after the settlement date	86,517,276	—	—	86,517,276	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	88,372,176	—	—	88,372,176	53.1
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	88,372,176	—	—	88,372,176	53.1
e. At book value without adjustment (minimal or no charge or adjustment)	76,897,362	—	—	76,897,362	46.2
(2) Not subject to discretionary withdrawal	1,086,534	—	—	1,086,534	0.7
(3) Total (gross: direct + assumed)	166,356,072	—	—	166,356,072	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	166,356,072	—	—	166,356,072	
(6) Amount included in B(01)b above that will move to B(01)e for the first time within the year after the settlement date	13,980,435	—	—	13,980,435	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	52,881,038	—	—	52,881,038	9.1
(2) Not subject to discretionary withdrawal	525,852,408	—	—	525,852,408	90.9
(3) Total (gross: direct + assumed)	578,733,446	—	—	578,733,446	100.0
(4) Reinsurance ceded	855,080	—	—	855,080	
(5) Total (net)* (3) - (4)	577,878,366	—	—	577,878,366	
(6) Amount included in C(01)b above that will move to C(01)e for the first time within the year after the settlement date	—	—	—	—	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

D. Life & Accident & Health Annual Statement:		Amount
1.	Exhibit 5, Annuities Section, Total (net)	1,170,785,344
2.	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	29,596,536
3.	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	577,878,366
4.	Subtotal	1,778,260,246
Separate Accounts Annual Statement:		
5.	Exhibit 3, Line 0299999, Column 2	—
6.	Exhibit 3, Line 0399999, Column 2	—
7.	Policyholder dividend and coupon accumulations	—
8.	Policyholder premiums	—
9.	Guaranteed interest contracts	—
10.	Other contract deposit funds	—
11.	Subtotal	—
12.	Combined Total	1,778,260,246

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

(1) Subject to discretionary withdrawal, surrender values, or policy loans:

a. Term Policies with Cash Value	—	—	—
b. Universal Life	98,294,225	98,275,970	99,748,417
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	8,724,357	8,707,693	8,706,203
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	3,842,180,741	4,211,687,580
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—

(2) Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	57,371,265
b. Accidental Death Benefits	XXX	XXX	61,253
c. Disability - Active Lives	XXX	XXX	11,003,367
d. Disability - Disabled Lives	XXX	XXX	14,216,415
e. Miscellaneous Reserves	XXX	XXX	—

(3) Total (gross: direct + assumed)	107,018,582	3,949,164,404	4,402,794,500
(4) Reinsurance ceded	—	—	59,581,344
(5) Total (net) (3) - (4)	107,018,582	3,949,164,404	4,343,213,156

B. Separate Account with Guarantees

(1) Subject to discretionary withdrawal, surrender values, or policy loans:

a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—

(2) Not subject to discretionary withdrawal or no cash values:

a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—

(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	—	—	—
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance ceded	—	—	—
(5) Total (net) (3) - (4)	—	—	—
D. Life & Accident & Health Annual Statement:			Amount
(1) Exhibit 5, Life Insurance Section, Total (net)			4,322,865,822
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)			61,253
(3) Exhibit 5, Disability - Active Lives Section, Total (net)			9,872,000
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)			10,414,081
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)			—
(6) Subtotal			4,343,213,156
Separate Accounts Statement:			
(7) Exhibit 3, Line 0199999, column 2			—
(8) Exhibit 3, Line 0499999, column 2			—
(9) Exhibit 3, Line 0599999, column 2			—
(10) Subtotal (Lines (7) through (9))			—
(11) Combined Total (6) and (10))			4,343,213,156

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

	(1)	(2)
Type	Gross	Net of Loading
(1) Industrial	—	—
(2) Ordinary new business	9,869,232	1,020,424
(3) Ordinary renewal	76,286,877	61,898,495
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	86,156,109	62,918,919

35. Separate Accounts. None.

36. Loss/Claim Adjustment Expenses. None.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/30/2019

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
W&S Brokerage Services, Inc.	Cincinnati, Ohio .....	.....	.....	.....	YES.....
Fort Washington Investment Advisors, Inc.	Cincinnati, Ohio .....	.....	.....	.....	YES.....
Touchstone Advisors, Inc.	Cincinnati, Ohio .....	.....	.....	.....	YES.....
Touchstone Securities, Inc.	Cincinnati, Ohio .....	.....	.....	.....	YES.....
Eagle Realty Capital Partners, LLC	Cincinnati, Ohio .....	.....	.....	.....	YES.....
.....					

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young
221 East 4th Street, Suite 2900
Cincinnati, OH 45202

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain.

.....

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Mark Hutchinson
400 Broadway
Cincinnati, OH 45202
Officer of the Company

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

12.11

Name of real estate holding company ...

Various

12.12

Number of parcels involved

14

12.13

Total book/adjusted carrying value

\$ 145,966,561

12.2

If yes, provide explanation

The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

.....

14.2

Has the code of ethics for senior managers been amended?

Yes [X] No []

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

Minor wording changes applicable to all employees to the following sections: Prohibition of Retaliatory Action, Discrimination, Harassment and Employment Practices, Information Systems and Communication Tools, and Gifts and Entertainment; and added Suspected Fraud and Generative Artificial Intelligence sections.

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.\$

20.12 To stockholders not officers.\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.\$

20.22 To stockholders not officers.\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.\$

21.22 Borrowed from others.\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

	Is the Third-Party Agent a Related Party (Yes/No)
Name of Third-Party	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.093 Total payable for securities lending reported on the liability page.

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements

26.22 Subject to reverse repurchase agreements

26.23 Subject to dollar repurchase agreements

26.24 Subject to reverse dollar repurchase agreements

26.25 Placed under option agreements

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

26.27 FHLB Capital Stock

26.28 On deposit with states

26.29 On deposit with other regulatory bodies

26.30 Pledged as collateral - excluding collateral pledged to an FHLB

26.31 Pledged as collateral to FHLB - including assets backing funding agreements

26.32 Other

26.3 For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

28.2 If yes, state the amount thereof at December 31 of the current year.

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
FEDERAL HOME LOAN BANK	CINCINNATI OH 45202
FEDERAL HOME LOAN BANK	INDIANAPOLIS IN 45240

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYW3EHSEF8KM62609	Securities Exchange Commission	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	4,426,066,354	4,129,910,573	(296,155,781)
31.2 Preferred stocks	17,463,734	17,463,734	0
31.3 Totals	4,443,530,088	4,147,374,307	(296,155,781)

- 31.4 Describe the sources or methods utilized in determining the fair values:
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]
35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 209,216
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
LL Global Inc	 73,517
- 41.1 Amount of payments for legal expenses, if any?\$ 165,494
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Alston & Bird	 123,906
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

0

All years prior to most current three years

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

0

All years prior to most current three years

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

2.2

Premium Denominator

752,835,751

689,571,720

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

54,586

61,125

2.5

Reserve Denominator

5,561,871,249

5,302,732,957

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Does this reporting entity have Separate Accounts?

Yes [] No [X]

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [] No [] N/A [X]

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No []

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No []

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....						

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written \$ 565,805,468
- 7.2 Total Incurred Claims \$ 76,882,406
- 7.3 Number of Covered Lives 104,350

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid\$ 43,855,016
- 9.22 Received.....\$ 616,875
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1\$
- 10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$.....325,072,668
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash\$ 15,233,550
- 12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			0
13.32 Paid claims			0
13.33 Claim liability and reserve (beginning of year)			0
13.34 Claim liability and reserve (end of year)			0
13.35 Incurred claims	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	18,220,940	17,245,298	16,236,682	14,700,215	13,293,915
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	10,960,351	9,909,899	9,364,819	8,454,060	8,031,393
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	14,893	15,840	16,965	19,503	21,402
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	29,196,184	27,171,037	25,618,466	23,173,778	21,346,710
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	5,764,362	4,189,069	2,910,098	3,043,221	
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	1,496,538	1,429,799	1,968,000	1,886,127	1,328,354
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	1,956,416	1,508,948	1,795,148	1,314,735	852,593
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	3,452,954	2,938,747	3,763,148	3,200,862	2,180,947
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	641,321,576	572,449,910	534,859,923	462,914,976	418,765,939
15. Group life (Line 20.4, Col. 3)	14,665	20,859	22,166	29,946	34,214
16. Individual annuities (Line 20.4, Col. 4)	70,705,195	83,744,897	81,433,392	100,992,117	130,683,714
17. Group annuities (Line 20.4, Col. 5)	40,794,315	33,356,055	27,227,760	25,271,071	25,923,035
18. Accident & Health (Line 20.4, Col. 6)	0	0	0	0	0
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	752,835,751	689,571,721	643,543,241	589,208,110	575,406,902
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	7,026,894,551	6,682,454,399	6,345,546,148	5,964,098,564	5,797,492,857
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	6,571,641,014	6,238,671,240	5,941,272,729	5,601,045,045	5,438,629,370
23. Aggregate life reserves (Page 3, Line 1)	5,543,595,035	5,287,925,773	4,982,387,215	4,685,419,722	4,477,874,776
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	0	
24. Aggregate A & H reserves (Page 3, Line 2)	206,185	223,685	238,941	263,016	301,671
25. Deposit-type contract funds (Page 3, Line 3)	577,878,367	580,671,070	483,411,964	429,659,579	530,339,436
26. Asset valuation reserve (Page 3, Line 24.01)	112,582,910	89,193,713	100,926,231	82,572,724	92,189,701
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	452,753,537	441,283,159	401,773,419	360,553,519	356,363,487
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	298,346,726	326,855,549	272,269,976	246,411,734	179,606,635
Risk-Based Capital Analysis					
30. Total adjusted capital	621,504,950	579,263,724	545,420,684	483,014,190	486,392,518
31. Authorized control level risk - based capital	80,587,163	86,983,749	81,102,080	77,264,713	67,662,531
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	64.4	65.1	64.9	65.4	66.6
33. Stocks (Lines 2.1 and 2.2)	3.1	2.9	3.1	2.6	2.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	11.6	12.4	10.4	10.5	9.8
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	0.4	1.2	2.0	0.8	1.5
37. Contract loans (Line 6)	13.9	12.0	11.1	11.3	11.2
38. Derivatives (Page 2, Line 7)	0.8	0.4	1.3	2.0	1.4
39. Other invested assets (Line 8)	5.5	6.0	6.8	7.1	6.7
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.4	0.2	0.4	0.3	0.3
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0			14,467,848	18,860,377
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0		0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	568,942	746,564	703,879	599,974	535,765
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	99,684,150	92,906,245	110,100,809	94,483,813	89,595,817
50. Total of above Lines 44 to 49	100,253,092	93,652,809	110,804,688	109,551,635	108,991,959
51. Total Investment in Parent included in Lines 44 to 49 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	49,927,699	47,806,247	33,087,843	28,807,665	22,286,629
53. Total admitted assets (Page 2, Line 28, Col. 3)	7,026,894,551	6,682,454,399	6,345,546,148	5,964,098,564	5,797,492,857
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	293,129,242	230,784,588	248,237,076	230,524,752	222,845,622
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(6,351,166)	(879,841)	(5,382,327)	(13,304,619)	(2,707,041)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	19,851,823	(26,922,911)	20,487,966	(11,911,067)	38,784,193
57. Total of above Lines 54, 55 and 56	306,629,899	202,981,836	263,342,715	205,309,066	258,922,774
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	493,731,494	390,819,791	411,212,060	398,318,498	445,159,122
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	39,157	52,926	23,360	78,532	57,258
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	355,546,073	345,388,899	342,435,927	242,179,766	171,309,801
61. Increase in A & H reserves (Line 19, Col. 6)	(17,501)	(15,256)	(24,075)	(38,656)	(49,655)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	106,005,018	92,043,236	79,290,488	73,281,774	69,142,534
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	19.5	18.9	41.2	3.7	3.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.7	4.7	4.4	5.2	5.9
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.0	0.0	0.0	0.0	0.0
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0	0	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	245,342	276,611	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	223,685	238,941	XXX	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	0	0			
73. Individual whole life (Page 6.1, Col. 3)	16,024,763	6,620,970	(9,784,299)	5,539,827	12,659,691
74. Individual term life (Page 6.1, Col. 4)	(13,214,747)	(11,337,664)	(9,017,217)	(7,505,219)	(8,308,040)
75. Individual indexed life (Page 6.1, Col. 5)	206,642	260,264	28,590	274,291	(25,601)
76. Individual universal life (Page 6.1, Col. 6)	1,655,370	1,395,424	1,805,150	1,517,784	2,205,018
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	0	0			
78. Individual variable life (Page 6.1, Col. 8)	0	0			
79. Individual variable universal life (Page 6.1, Col. 9)	0	0			
80. Individual credit life (Page 6.1, Col. 10)	0	0			
81. Individual other life (Page 6.1, Col. 11)	0	0			
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0			
83. Group whole life (Page 6.2, Col. 2)	0	0			
84. Group term life (Page 6.2, Col. 3)	(65,255)	(99,483)	(78,190)	22,739	(221,086)
85. Group universal life (Page 6.2, Col. 4)	0	0			
86. Group variable life (Page 6.2, Col. 5)	0	0			
87. Group variable universal life (Page 6.2, Col. 6)	0	0			
88. Group credit life (Page 6.2, Col. 7)	0	0			
89. Group other life (Page 6.2, Col. 8)	0	0			
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0			
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	(1,628,522)	(1,454,490)	(688,275)	(1,437,971)	(1,666,539)
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	5,675,060	(1,789,770)	13,505,322	13,897,170	2,488,900
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0			
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0			
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(80,685)	(831,466)	485,290	(1,016,485)	801,867
96. Individual other annuities (Page 6.3, Col. 7)	6,693,888	4,233,641	2,487,349	2,612,291	4,447,265
97. Group deferred fixed annuities (Page 6.4, Col. 2)	(44,144)	17,799	72,674	(110,750)	(83,427)
98. Group deferred indexed annuities (Page 6.4, Col. 3)	1,248,264	8,271	337,268	702,126	1,491,210
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0			
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0			
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	0	0			
102. Group other annuities (Page 6.4, Col. 7)	0	0			
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0			
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0			
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0			
106. A & H-vision only (Page 6.5, Col. 5)	0	0			
107. A & H-dental only (Page 6.5, Col. 6)	0	0			
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0			
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0			
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0			
111. A & H-credit (Page 6.5, Col. 10)	0	0			
112. A & H-disability income (Page 6.5, Col. 11)	(17,270)	(27,898)	0	0	0
113. A & H-long-term care (Page 6.5, Col. 12)	0	0			
114. A & H-other (Page 6.5, Col. 13)	0	0	3,613	(28,474)	(8,391)
115. Aggregate of all other lines of business (Page 6, Col. 8)	(2,163,169)	7,614,120	(8,586,368)	1,598,041	(10,556,638)
116. Fraternal (Page 6, Col. 7)	0	0			
117. Total (Page 6, Col. 1)	14,290,195	4,609,719	(9,429,093)	16,065,370	3,224,229

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	100,185	27,155,197	0	0	0	931	15,840	27,171,037
2. Issued during year		0	10,279	3,452,954		0			0	3,452,954
3. Reinsurance assumed										0
4. Revived during year			208	50,209						50,209
5. Increased during year (net)										0
6. Subtotals, Lines 2 to 5	0	0	10,487	3,503,163	0	0	0	0	0	3,503,163
7. Additions by dividends during year	XXX		XXX	196,912	XXX		XXX	XXX		196,912
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	110,672	30,855,272	0	0	0	931	15,840	30,871,112
Deductions during year:										
10. Death			1,156	76,054			XXX	5	218	76,272
11. Maturity			13	25			XXX			25
12. Disability							XXX			0
13. Expiry			475	91,067						91,067
14. Surrender			2,590	842,329						842,329
15. Lapse			1,762	491,390						491,390
16. Conversion			29	12,576			XXX	XXX	XXX	12,576
17. Decreased (net)				160,540				12	729	161,269
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	6,025	1,673,981	0	0	0	17	947	1,674,928
21. In force end of year (b) (Line 9 minus Line 20)	0	0	104,647	29,181,291	0	0	0	914	14,893	29,196,184
22. Reinsurance ceded end of year	XXX		XXX	16,532,286	XXX		XXX	XXX	6,067	16,538,353
23. Line 21 minus Line 22	XXX	0	XXX	12,649,005	XXX	(a) 0	XXX	XXX	8,826	12,657,831
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	.....	XXX.....	1,117,950
25. Other paid-up insurance .....	.....	.....	10,622	5,348,143
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....	.....	.....	.....	.....
28. Term policies - other	428	409,551	7,536	4,035,682
29. Other term insurance - decreasing	XXX.....	.....	XXX.....	.....
30. Other term insurance	XXX	1,546,865	XXX	6,834,989
31. Totals (Lines 27 to 30)	428	1,956,416	7,536	10,870,671
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	.....	XXX.....	353
33. Totals, extended term insurance	XXX.....	XXX.....	662	89,327
34. Totals, whole life and endowment	9,851	1,496,538	96,449	18,220,940
35. Totals (Lines 31 to 34)	10,279	3,452,954	104,647	29,181,291

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....	.....	.....	.....	.....
37. Ordinary	3,452,954	.....	27,577,881	1,603,410
38. Credit Life (Group and Individual) .....	.....	.....	.....	.....
39. Group .....	.....	.....	14,893	.....
40. Totals (Lines 36 to 39)	3,452,954	0	27,592,774	1,603,410

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	.....	XXX.....	.....
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX.....	.....	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			750	8,248

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	47,101
---	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			28,421	5,044,414	.....	.....	155	3,963
49. Disability Income								
50. Extended Benefits			XXX.....	XXX.....	.....	.....	.....	.....
51. Other			3,083	629,583	.....	.....	.....	.....
52. Total	0	(a) 0	31,504	(a) 5,673,997	0	(a) 0	155	(a) 3,963

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	489	244	0	0
2. Issued during year	103	24		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	592	268	0	0
Deductions during year:				
6. Decreased (net)	56	42		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	56	42	0	0
9. In force end of year (line 5 minus line 8)	536	226	0	0
10. Amount on deposit		(a) 5,007,476		(a)
11. Income now payable	536	124		
12. Amount of income payable	(a) 2,903,841	(a) 1,032,025	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	694	13,859	615	4,321
2. Issued during year	39	467	140	980
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	733	14,326	755	5,301
Deductions during year:				
6. Decreased (net)	31	2,060	60	423
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	31	2,060	60	423
9. In force end of year (line 5 minus line 8)	702	12,266	695	4,878
Income now payable:				
10. Amount of income payable	(a) 13,470,775	XXX	XXX	(a) 216,571
Deferred fully paid:				
11. Account balance	XXX	(a) 960,728,552	XXX	(a) 169,748,440
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		80	59,486
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	80	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	19	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	19	XXX
10. In force end of year (line 5 minus line 9)	0	(a)	0	(a)	61	(a) 47,033

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds		Dividend
	Contracts		Accumulations
1. In force end of prior year	2,948		5,025
2. Issued during year	634		32
3. Reinsurance assumed			
4. Increased during year (net)			
5. Totals (Lines 1 to 4)	3,582		5,057
Deductions During Year:			
6. Decreased (net)	553		293
7. Reinsurance ceded			
8. Totals (Lines 6 and 7)	553		293
9. In force end of year (line 5 minus line 8)	3,029		4,764
10. Amount of account balance	(a) 497,487,179	(a)	18,766,511

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				Active Status (a)	2	3	4	5	6	7
1.	Alabama	AL	L	5,752,011	23,488	0		5,775,499	0	
2.	Alaska	AK	L	687,454		0		687,454	0	
3.	Arizona	AZ	L	17,503,041	748,066	488		18,251,595	143,110	
4.	Arkansas	AR	L	3,393,778	637,743	0		4,031,521	440,000	
5.	California	CA	L	52,667,671	16,720,214	8,590		69,396,475	1,750,528	
6.	Colorado	CO	L	24,712,168	4,562,852	0		29,275,020	245,000	
7.	Connecticut	CT	L	9,724,866	3,675,822	1,879		13,402,567	225,000	
8.	Delaware	DE	L	1,435,035	1,235,506	0		2,670,541	0	
9.	District of Columbia	DC	L	1,408,815	1,232,563	0		2,641,378	0	
10.	Florida	FL	L	36,208,668	7,847,440	13,506		44,069,614		
11.	Georgia	GA	L	14,433,685	5,691,999	2,088		20,127,772	0	
12.	Hawaii	HI	L	9,270,753	1,383,983	2,545		10,657,281	0	
13.	Idaho	ID	L	4,894,237	619,836	0		5,514,073	215,393	
14.	Illinois	IL	L	19,868,957	1,858,216	7,181		21,734,354	0	
15.	Indiana	IN	L	11,568,600	3,462,385	22,562		15,053,547	182,323	
16.	Iowa	IA	L	4,114,046	225,753	8,356		4,348,155	0	
17.	Kansas	KS	L	4,398,476	414,658	0		4,813,134	0	
18.	Kentucky	KY	L	3,850,859	1,250,854	1,483		5,103,196	0	
19.	Louisiana	LA	L	3,308,401	2,190,535	0		5,498,936	0	
20.	Maine	ME	L	1,457,975	96,474	0		1,554,449	0	
21.	Maryland	MD	L	16,654,093	8,005,974	0		24,660,067	1,249,569	
22.	Massachusetts	MA	L	9,758,754	3,868,372	7,541		13,634,667	0	
23.	Michigan	MI	L	12,370,146	1,248,814	43,698		13,662,658	0	
24.	Minnesota	MN	L	6,635,623	452,254	48,594		7,136,471	52,709	
25.	Mississippi	MS	L	2,102,562	469,353	0		2,571,915	0	
26.	Missouri	MO	L	32,316,453	1,740,646	2,601		34,059,700	0	
27.	Montana	MT	L	2,199,242	545,137	0		2,744,379	0	
28.	Nebraska	NE	L	3,411,028	44,775	1,437		3,457,240	0	
29.	Nevada	NV	L	3,527,635	485,054	0		4,012,689	0	
30.	New Hampshire	NH	L	3,467,610	1,591,820	3,811		5,063,241	0	
31.	New Jersey	NJ	L	17,955,247	2,382,564	3,053		20,340,864	0	
32.	New Mexico	NM	L	4,041,576	644,905	0		4,686,481	0	
33.	New York	NY	N	1,819,528	510,362	0		2,329,890	0	
34.	North Carolina	NC	L	13,590,900	1,774,996	708		15,366,604	0	
35.	North Dakota	ND	L	1,185,393	722,331	0		1,907,724	0	
36.	Ohio	OH	L	20,503,220	1,383,297	6,550		21,893,067	3,844,237,753	
37.	Oklahoma	OK	L	3,559,608	1,379,303	0		4,938,911	0	
38.	Oregon	OR	L	3,410,891	513,932	0		3,924,823	0	
39.	Pennsylvania	PA	L	26,807,726	2,545,280	16,349		29,369,355	0	
40.	Rhode Island	RI	L	1,369,686	513,046	1,653		1,884,385	0	
41.	South Carolina	SC	L	6,991,137	1,172,135	0		8,163,272	0	
42.	South Dakota	SD	L	1,232,197	50,200	0		1,282,397	0	
43.	Tennessee	TN	L	8,776,911	3,546,944	76		12,323,931	1,490,000	
44.	Texas	TX	L	65,326,312	8,219,095	1,767		73,547,174	0	
45.	Utah	UT	L	13,209,009	1,697,195	0		14,906,204	0	
46.	Vermont	VT	L	2,053,654	742,361	0		2,796,015	0	
47.	Virginia	VA	L	22,242,664	4,794,932	14,612		27,052,208	210,000	
48.	Washington	WA	L	11,232,660	3,928,634	0		15,161,294	0	
49.	West Virginia	WV	L	1,931,318	24,244	2,066		1,957,628	0	
50.	Wisconsin	WI	L	14,017,223	1,262,398	9,199		15,288,820	0	
51.	Wyoming	WY	L	1,309,263	1,521,267	0		2,830,530	0	
52.	American Samoa	AS	N	1,784	0	0		1,784	0	
53.	Guam	GU	N	12,940	0	0		12,940	0	
54.	Puerto Rico	PR	N	92,700	0	0		92,700	0	
55.	U.S. Virgin Islands	VI	N	19,328	0	0		19,328	0	
56.	Northern Mariana Islands	MP	N	9,951	0	0		9,951	0	
57.	Canada	CAN	N	0	0	0		0	0	
58.	Aggregate Other Alien	OT	XXX	633,059	1,200	673	0	634,932	0	
59.	Subtotal	XXX		566,438,527	111,661,207	233,066	0	678,332,800	3,850,441,385	
90.	Reporting entity contributions for employee benefits plans.....	XXX		0	0	0		0		
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		109,745,088	7,615	0		109,752,703		
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX						0		
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		1,745,126	0	0		1,745,126		
94.	Aggregate or other amounts not allocable by State.....	XXX		0	0	0	0	0	0	
95.	Totals (Direct Business).....	XXX		677,928,741	111,668,822	233,066	0	789,830,629	3,850,441,385	
96.	Plus reinsurance assumed.....	XXX						0		
97.	Totals (All Business).....	XXX		677,928,741	111,668,822	233,066	0	789,830,629	3,850,441,385	
98.	Less reinsurance ceded.....	XXX		40,352,658	125,947	233,066		40,711,671		
99.	Totals (All Business) less Reinsurance Ceded	XXX		637,576,083	111,542,875	(c) 0	0	749,118,958	3,850,441,385	
DETAILS OF WRITE-INS										
58001.	ZZZ Other Alien	XXX		633,059	1,200	673		634,932	0	
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		633,059	1,200	673	0	634,932	0	
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0	
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0		

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 4. Q - Qualified - Qualified or accredited reinsurer..... 0

2. R - Registered - Non-domiciled RRGs..... 0 5. N - None of the above - Not allowed to write business in the state..... 7

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC, OH (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN AND SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - GERBER LIFE AGENCY, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863
SUBSIDIARY - FABRIC TECHNOLOGIES, INC., NY (NON-INSURER)		47-5482199

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE The Lafayette Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Uncashed drafts and checks that are pending escheatment to the state	854,743	811,971
2505.	Interest Payable for Policy and Contract Funds	511,411	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,366,154	811,971