



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2023  
OF THE CONDITION AND AFFAIRS OF THE  
FIRST CATHOLIC SLOVAK UNION OF THE UNITED STATES OF  
AMERICA & CANADA

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 56340 Employer's ID Number 34-0220550

Organized under the Laws of OHIO State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ ] Fraternal Benefit Societies [ X ]

Incorporated/Organized 01/09/1892 Commenced Business 10/01/1890

Statutory Home Office 6611 ROCKSIDE ROAD INDEPENDENCE, OH, US 44131  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6611 ROCKSIDE ROAD INDEPENDENCE, OH, US 44131  
(Street and Number) (City or Town, State, Country and Zip Code)

216-642-9406  
(Area Code) (Telephone Number)

Mail Address 6611 ROCKSIDE ROAD INDEPENDENCE, OH, US 44131  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6611 ROCKSIDE ROAD INDEPENDENCE, OH, US 44131  
(Street and Number) (City or Town, State, Country and Zip Code)

216-642-9406  
(Area Code) (Telephone Number)

Internet Website Address WWW.FCSU.COM

Statutory Statement Contact KENNETH ANTHONY ARENDT 216-642-9406  
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OFFICERS

President KENNETH ANTHONY ARENDT TREASURER JOHN V. TOKARSKY  
EXECUTIVE SECRETARY KEVIN J. COLLINS VICE PRESIDENT DAMIAN D. NASTA

OTHER

GARY J. MATTA, GENERAL COUNSEL EDWARD COWMAN, ACTUARY

DIRECTORS OR TRUSTEES

REV. THOMAS NASTA	SABINA SABADOS	THOMAS IVANEC
MARTHA ZAVADA-WOJCIC	MILOS MITRO	NICOLE NASTA
BRADLEY MATTA	TIMOTHY GRAVES	JAMES MARMOL
KENNETH ANTHONY ARENDT	JOHN V. TOKARSKY	KEVIN J. COLLINS
GREGORY MAUER	JOANNE FIBBI	DAMIAN D. NASTA

State of OHIO  
County of CUYAHOGA SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KENNETH ANTHONY ARENDT  
PRESIDENT

KEVIN J. COLLINS  
EXECUTIVE SECRETARY

JOHN V. TOKARSKY  
TREASURER

Subscribed and sworn to before me this 16th day of January, 2024

Adriana Scally

- a. Is this an original filing? Yes [ x ] No [ ]
- b. If no,
1. State the amendment number
  2. Date filed
  3. Number of pages attached



ADRIANA SCALLY  
Notary Public  
State of Ohio  
My Comm. Expires  
November 29, 2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	482,544,392		482,544,392	484,151,207
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	4,250,000		4,250,000	4,250,000
2.2 Common stocks .....	1,936,327		1,936,327	2,115,136
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	43,607,119		43,607,119	35,714,386
3.2 Other than first liens.....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	453,494		453,494	473,127
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	241,385		241,385	280,712
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	0
5. Cash (\$ ..... 25,842,785 , Schedule E - Part 1), cash equivalents (\$ ..... , Schedule E - Part 2) and short-term investments (\$ ..... 4,389,300 , Schedule DA) .....	30,232,085		30,232,085	27,510,198
6. Contract loans (including \$ ..... premium notes) .....	1,220,202		1,220,202	1,183,895
7. Derivatives (Schedule DB) .....			0	0
8. Other invested assets (Schedule BA) .....	8,383,833		8,383,833	6,827,650
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	572,868,838	0	572,868,838	562,506,311
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	5,948,737		5,948,737	6,096,045
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	132,752		132,752	114,259
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	183,522	183,522	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	550	550	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	579,134,399	184,072	578,950,327	568,716,615
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	579,134,399	184,072	578,950,327	568,716,615
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. POSTAGE DEPOSIT .....	550	550	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	550	550	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 486,521,400 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	486,521,400	480,814,261
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	25,085,935	25,790,038
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6) .....	300,000	300,000
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6) .....	0	0
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) ....	400,000	400,000
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	45,815	51,250
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ .....0 is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....	0	0
9.4 Interest maintenance reserve (IMR, Line 6) .....	472,129	818,116
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ ..... .....	20,139	83,408
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	40,243	43,770
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	18,776	18,776
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	6,501,790	6,336,662
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....		
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	9,511	9,511
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	4,925,917	4,272,163
24.02 Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....		
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	0	0
24.09 Payable for securities .....	0	1,000,000
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	1,183,944	404,114
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	525,525,599	520,342,069
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	525,525,599	520,342,069
29. Common capital stock .....		
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....		
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	53,424,728	48,374,546
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	53,424,728	48,374,546
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	53,424,728	48,374,546
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	578,950,327	568,716,615
<b>DETAILS OF WRITE-INS</b>		
2501. Postretirement Reserve .....	747,306	401,833
2502. Security Deposits .....	2,281	2,281
2503. Convention Accrual .....	300,000	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	134,357	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	1,183,944	404,114
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1 less Col. 8) .....	86,814,655	54,622,568
2. Considerations for supplementary contracts with life contingencies .....	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	26,274,799	23,556,485
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	388,242	396,681
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0
8.2 Charges and fees for deposit-type contracts .....	0	0
8.3 Aggregate write-ins for miscellaneous income .....	3,342	27,608
9. Total (Lines 1 to 8.3) .....	113,481,038	78,603,342
10. Death benefits .....	2,862,089	3,043,549
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1) .....	93,247,321	31,198,563
13. Disability benefits and benefits under accident and health contracts .....	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0
15. Surrender benefits and withdrawals for life contracts .....	602,139	545,470
16. Group conversions .....	0	0
17. Interest and adjustments on contract or deposit-type contract funds .....	498,270	1,383,366
18. Payments on supplementary contracts with life contingencies .....	0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	5,707,139	34,626,910
20. Totals (Lines 10 to 19) .....	102,916,958	70,797,858
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	1,902,639	1,031,744
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	4,175,113	3,600,342
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	147,750	127,931
25. Increase in loading on deferred and uncollected premiums .....	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	0	0
27. Aggregate write-ins for deductions .....	(830,070)	(863,490)
28. Totals (Lines 20 to 27) .....	108,312,390	74,694,385
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	5,168,648	3,908,957
30. Dividends to policyholders and refunds to members .....	438,772	435,949
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	4,729,876	3,473,008
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	4,729,876	3,473,008
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....	80,267	450,111
35. Net income (Line 33 plus Line 34) .....	4,810,143	3,923,119
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	48,374,546	46,657,607
37. Net income (Line 35) .....	4,810,143	3,923,119
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	1,070,838	(1,648,565)
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....		
41. Change in nonadmitted assets .....	(183,522)	0
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	0	0
44. Change in asset valuation reserve .....	(653,754)	(547,955)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		0
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	0	0
51.2 Transferred to capital (Stock Dividend) .....		0
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....		
53. Aggregate write-ins for gains and losses in surplus .....	6,477	(9,660)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	5,050,182	1,716,939
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	53,424,728	48,374,546
DETAILS OF WRITE-INS		
08.301. ADVERTISING & SUBSCRIPTION INCOME .....	2,680	3,775
08.302. MISCELLANEOUS AND OTHER INCOME .....	662	23,833
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	3,342	27,608
2701. Net Change in Pension Fund .....	(830,070)	(863,490)
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	(830,070)	(863,490)
5301. ACCRUAL & ASSET ADJUSTMENTS .....	6,477	(9,660)
5302. ....		0
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	6,477	(9,660)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	86,790,727	54,623,493
2. Net investment income .....	27,040,696	24,245,141
3. Miscellaneous income .....	3,342	27,608
4. Total (Lines 1 through 3) .....	113,834,765	78,896,242
5. Benefit and loss related payments .....	97,209,819	36,170,947
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,462,228	3,954,013
8. Dividends paid to policyholders .....	438,772	435,949
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0
10. Total (Lines 5 through 9) .....	103,110,819	40,560,909
11. Net cash from operations (Line 4 minus Line 10) .....	10,723,946	38,335,333
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	26,510,395	52,083,834
12.2 Stocks .....	419,700	150,600
12.3 Mortgage loans .....	6,027,267	5,930,329
12.4 Real estate .....	0	0
12.5 Other invested assets .....	526,410	2,524,373
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	9	1,000,000
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	33,483,781	61,689,135
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	25,420,715	73,220,031
13.2 Stocks .....	167,800	26,518
13.3 Mortgage loans .....	13,920,000	13,450,900
13.4 Real estate .....	0	0
13.5 Other invested assets .....	1,004,810	1,013,840
13.6 Miscellaneous applications .....	1,000,000	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	41,513,325	87,711,288
14. Net increase/(decrease) in contract loans and premium notes .....	36,307	1,628
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(8,065,851)	(26,023,781)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(704,103)	18,144
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	767,913	(765,138)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	63,810	(746,994)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	2,721,905	11,564,557
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	27,510,180	15,945,623
19.2 End of year (Line 18 plus Line 19.1) .....	30,232,085	27,510,180

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	86,814,655	1,346,198	0	85,468,457					0
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income .....	26,274,799	4,600,311	0	21,674,488					0
4. Amortization of Interest Maintenance Reserve (IMR) .....	388,242	66,498	0	321,744					0
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0	0	0	0			XXX		0
6. Commissions and expense allowances on reinsurance ceded .....	0	0	0	0			XXX	0	0
7. Reserve adjustments on reinsurance ceded .....	0	0	0	0			XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0	0	0	0			XXX		0
8.2 Charges and fees for deposit-type contracts .....	0	0	0	0		XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income .....	3,342	3,342	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	113,481,038	6,016,349	0	107,464,689	0	0	0	0	0
10. Death benefits .....	2,862,089	2,862,089	0	0		XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0	0	0	0		XXX	XXX		0
12. Annuity benefits .....	93,247,321	XXX	XXX	93,247,321		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts .....	0	0	0	0			XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0	0	0	0			XXX		0
15. Surrender benefits and withdrawals for life contracts .....	602,139	602,139	0	0		XXX	XXX		0
16. Group conversions .....	0	0	0	0			XXX		0
17. Interest and adjustments on contract or deposit-type contract funds .....	498,270	0	0	498,270			XXX		0
18. Payments on supplementary contracts with life contingencies .....	0	0	0	0		XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts .....	5,707,139	508,155	0	5,198,984			XXX		0
20. Totals (Lines 10 to 19) .....	102,916,958	3,972,383	0	98,944,575	0	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	1,902,639	12,410		1,890,229			0	0	XXX
22. Commissions and expense allowances on reinsurance assumed .....	0	0	0	0			XXX	0	0
23. General insurance expenses and fraternal expenses.....	4,175,113	524,930	0	2,539,843			1,110,340		0
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	147,750	25,306	0	122,444					0
25. Increase in loading on deferred and uncollected premiums .....	0	0	0	0			XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0	0			XXX		0
27. Aggregate write-ins for deductions .....	(830,070)	(830,070)	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	108,312,390	3,704,959	0	103,497,091	0	0	1,110,340	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	5,168,648	2,311,390	0	3,967,598	0	0	(1,110,340)	0	0
30. Dividends to policyholders and refunds to members .....	438,772	438,772	0	0			XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	4,729,876	1,872,618	0	3,967,598	0	0	(1,110,340)	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	0	0	0	0					0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	4,729,876	1,872,618	0	3,967,598	0	0	(1,110,340)	0	0
34. Policies/certificates in force end of year .....	96,255	87,240	0	9,015			XXX		0
DETAILS OF WRITE-INS									
08.301. NEWSPAPER SUBSCRIPTION INCOME .....	2,680	2,680							
08.302. MISCELLANEOUS INCOME .....	662	662							
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	3,342	3,342	0	0	0	0	0	0	0
2701. NET CHANGE IN PENSION FUND .....	(830,070)	(830,070)							
2702. ....									
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	(830,070)	(830,070)	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE <sup>(b)</sup>

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts <sup>(a)</sup> .....	1,346,198		1,346,198									
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	4,600,311		4,600,311									
4. Amortization of Interest Maintenance Reserve (IMR) .....	66,498		66,498									
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0											
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income .....	3,342	0	3,342	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	6,016,349	0	6,016,349	0	0	0	0	0	0	0	0	0
10. Death benefits .....	2,862,089		2,862,089									
11. Matured endowments (excluding guaranteed annual pure endowments) .....	.0											
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	.0											
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts .....	602,139		602,139									
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds .....	.0											
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts ...	508,155		508,155									
20. Totals (Lines 10 to 19) .....	3,972,383	0	3,972,383	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	12,410		12,410									XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0											
23. General insurance expenses .....	524,930		524,930									
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	25,306		25,306									
25. Increase in loading on deferred and uncollected premiums .....	.0											
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions .....	(830,070)	0	(830,070)	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	3,704,959	0	3,704,959	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	2,311,390	0	2,311,390	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	438,772		438,772									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	1,872,618	0	1,872,618	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	0											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,872,618	0	1,872,618	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year .....	87,240		87,240									
<b>DETAILS OF WRITE-INS</b>												
08.301. NEWSPAPER SUBSCRIPTION INCOME .....	2,680		2,680									
08.302. MISCELLANEOUS INCOME .....	662		662									
08.303. ....												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	3,342	0	3,342	0	0	0	0	0	0	0	0	0
2701. Net Change in Pension Fund .....	(830,070)		(830,070)									
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	(830,070)	0	(830,070)	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b) .....									
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....									
4. Amortization of Interest Maintenance Reserve (IMR) .....									
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....									
6. Commissions and expense allowances on reinsurance ceded .....									
7. Reserve adjustments on reinsurance ceded .....									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....									
8.2 Charges and fees for deposit-type contracts .....									
8.3 Aggregate write-ins for miscellaneous income .....									
9. Totals (Lines 1 to 8.3) .....									
10. Death benefits .....									
11. Matured endowments (excluding guaranteed annual pure endowments) .....									
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....									
14. Coupons, guaranteed annual pure endowments and similar benefits .....									
15. Surrender benefits and withdrawals for life contracts .....									
16. Group conversions .....									
17. Interest and adjustments on contract or deposit-type contract funds .....									
18. Payments on supplementary contracts with life contingencies .....									
19. Increase in aggregate reserves for life and accident and health contracts .....									
20. Totals (Lines 10 to 19) .....									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....									XXX
22. Commissions and expense allowances on reinsurance assumed .....									
23. General insurance expenses .....									
24. Insurance taxes, licenses and fees, excluding federal income taxes .....									
25. Increase in loading on deferred and uncollected premiums .....									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....									
27. Aggregate write-ins for deductions .....									
28. Totals (Lines 20 to 27) .....									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....									
30. Dividends to policyholders and refunds to members .....									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....									
32. Federal income taxes incurred (excluding tax on capital gains) .....									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....									
34. Policies/certificates in force end of year .....									
DETAILS OF WRITE-INS									
08.301. ....									
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....									
2701. ....									
2702. ....									
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ....., Line 10 ....., Line 16 ....., Line 23 ....., Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	85,468,457	85,468,457					
2. Considerations for supplementary contracts with life contingencies .....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	21,674,488	21,674,488					
4. Amortization of Interest Maintenance Reserve (IMR) .....	321,744	321,744					
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	0						
6. Commissions and expense allowances on reinsurance ceded .....	0						
7. Reserve adjustments on reinsurance ceded .....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	0						
8.2 Charges and fees for deposit-type contracts .....	0						
8.3 Aggregate write-ins for miscellaneous income .....	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3) .....	107,464,689	107,464,689	0	0	0	0	0
10. Death benefits .....	0						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	0						
12. Annuity benefits .....	93,247,321	93,247,321					
13. Disability benefits and benefits under accident and health contracts .....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits .....	0						
15. Surrender benefits and withdrawals for life contracts .....	0						
16. Group conversions .....	0						
17. Interest and adjustments on contract or deposit-type contract funds .....	498,270	498,270					
18. Payments on supplementary contracts with life contingencies .....	0						
19. Increase in aggregate reserves for life and accident and health contracts .....	5,198,984	5,198,984					
20. Totals (Lines 10 to 19) .....	98,944,575	98,944,575	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	1,890,229	1,890,229					
22. Commissions and expense allowances on reinsurance assumed .....	0						
23. General insurance expenses .....	2,539,843	2,539,843					
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	122,444	122,444					
25. Increase in loading on deferred and uncollected premiums .....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						
27. Aggregate write-ins for deductions .....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27) .....	103,497,091	103,497,091	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	3,967,598	3,967,598	0	0	0	0	0
30. Dividends to policyholders and refunds to members .....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	3,967,598	3,967,598	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains) .....	0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	3,967,598	3,967,598	0	0	0	0	0
34. Policies/certificates in force end of year .....	9,015	9,015					
DETAILS OF WRITE-INS							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	0	0	0	0	0	0	0
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected. ....

Analysis of Operations by Lines of Business - Group Annuities

**N O N E**

Analysis of Operations by Lines of Business - Accident and Health

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	82,555,396	0	82,555,396	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations .....	1,325,102		1,325,102									
3. Present value of disability claims incurred .....	0											
4. Tabular interest .....	2,077,605		2,077,605									
5. Tabular less actual reserve released .....	2,055,796		2,055,796									
6. Increase in reserve on account of change in valuation basis .....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....	0	XXX								XXX		
7. Other increases (net) .....	0											
8. Totals (Lines 1 to 7) .....	88,013,899	0	88,013,899	0	0	0	0	0	0	0	0	0
9. Tabular cost .....	1,012,611		1,012,611									
10. Reserves released by death .....	2,862,089		2,862,089									
11. Reserves released by other terminations (net) .....	1,043,177		1,043,177									
12. Annuity, supplementary contract and disability payments involving life contingencies .....	0											
13. Net transfers to or (from) Separate Accounts .....	0											
14. Total Deductions (Lines 9 to 13) .....	4,917,877	0	4,917,877	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	83,096,022	0	83,096,022	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year .....	0											
17. Amount Available for Policy Loans Based upon Line 16 CSV	0											

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....									
2. Tabular net premiums or considerations .....									
3. Present value of disability claims incurred .....									
4. Tabular interest .....									
5. Tabular less actual reserve released .....									
6. Increase in reserve on account of change in valuation basis .....									
7. Other increases (net) .....									
8. Totals (Lines 1 to 7) .....									
9. Tabular cost .....									
10. Reserves released by death .....									
11. Reserves released by other terminations (net) .....									
12. Annuity, supplementary contract and disability payments involving life contingencies .....									
13. Net transfers to or (from) Separate Accounts .....									
14. Total Deductions (Lines 9 to 13) .....									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year .....									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	398,226,395	398,226,395	0	0	0	0	0
2. Tabular net premiums or considerations .....	85,468,457	85,468,457					
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest .....	13,848,704	13,848,704					
5. Tabular less actual reserve released .....	(522,084)	(522,084)					
6. Increase in reserve on account of change in valuation basis .....	0						
7. Other increases (net) .....	0						
8. Totals (Lines 1 to 7) .....	497,021,472	497,021,472	0	0	0	0	0
9. Tabular cost .....	0						
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net) .....	0						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	93,596,094	93,596,094					
13. Net transfers to or (from) Separate Accounts .....	0						
14. Total Deductions (Lines 9 to 13) .....	93,596,094	93,596,094	0	0	0	0	0
15. Reserve December 31 of current year	403,425,378	403,425,378	0	0	0	0	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year .....	0						
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....							
2. Tabular net premiums or considerations .....							
3. Present value of disability claims incurred .....	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
4. Tabular interest .....							
5. Tabular less actual reserve released .....							
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....							
8. Totals (Lines 1 to 7) .....							
9. Tabular cost .....							
10. Reserves released by death .....	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx	..xxx
11. Reserves released by other terminations (net) .....							
12. Annuity, supplementary contract and disability payments involving life contingencies .....							
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year .....							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) ..... 250,619	..... 248,050
1.1	Bonds exempt from U.S. tax .....	(a) .....	.....
1.2	Other bonds (unaffiliated) .....	(a) ..... 23,198,316	..... 23,053,578
1.3	Bonds of affiliates .....	(a) .....	.....
2.1	Preferred stocks (unaffiliated) .....	(b) ..... 254,373	..... 254,373
2.11	Preferred stocks of affiliates .....	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	..... 104,440	..... 104,440
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans .....	(c) ..... 4,133,172	..... 4,133,172
4.	Real estate .....	(d) ..... 298,028	..... 298,028
5	Contract loans .....	..... 68,331	..... 68,331
6	Cash, cash equivalents and short-term investments .....	(e) ..... 702,904	..... 702,904
7	Derivative instruments .....	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	..... 0	..... 0
10.	Total gross investment income .....	29,010,183	28,862,876
11.	Investment expenses .....		(g) ..... 1,291,436
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) ..... 37,683
13.	Interest expense .....		(h) .....
14.	Depreciation on real estate and other invested assets .....		(i) ..... 58,958
15.	Aggregate write-ins for deductions from investment income .....		..... 1,200,000
16.	Total deductions (Lines 11 through 15) .....		..... 2,588,077
17.	Net investment income (Line 10 minus Line 16) .....		26,274,799
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0
1501.	PENSION FUND EXPENSE .....		..... 1,200,000
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		..... 0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		1,200,000

- (a) Includes \$ ..... 785,197 accrual of discount less \$ ..... 1,344,828 amortization of premium and less \$ ..... 108,786 paid for accrued interest on purchases.
- (b) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... 0 paid for accrued dividends on purchases.
- (c) Includes \$ ..... 0 accrual of discount less \$ ..... 0 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... 58,960 depreciation on real estate and \$ ..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	(7,741)	0	(7,741)	0	0
1.1	Bonds exempt from U.S. tax .....	0	0	0	0	0
1.2	Other bonds (unaffiliated) .....	50,229	0	50,229	0	0
1.3	Bonds of affiliates .....	0	0	0	0	0
2.1	Preferred stocks (unaffiliated) .....	0	0	0	0	0
2.11	Preferred stocks of affiliates .....	0	0	0	0	0
2.2	Common stocks (unaffiliated) .....	0	0	0	73,089	0
2.21	Common stocks of affiliates .....	0	0	0	0	0
3.	Mortgage loans .....	0	0	0	0	0
4.	Real estate .....	0	0	0	0	0
5.	Contract loans .....	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments .....	0	0	0	0	0
7.	Derivative instruments .....	0	0	0	0	0
8.	Other invested assets .....	80,035	0	80,035	997,748	0
9.	Aggregate write-ins for capital gains (losses) .....	0	0	0	0	0
10.	Total capital gains (losses) .....	122,524	0	122,524	1,070,837	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected .....	0							
2. Deferred and accrued .....	0							
3. Deferred , accrued and uncollected:								
3.1 Direct .....	0							
3.2 Reinsurance assumed .....	0							
3.3 Reinsurance ceded .....	0							
3.4 Net (Line 1 + Line 2) .....	0	0	0	0	0	0	0	0
4. Advance .....	0							
5. Line 3.4 - Line 4 .....	0	0	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct .....	78,175,350	26,528		78,148,822				
6.2 Reinsurance assumed .....	0							
6.3 Reinsurance ceded .....	0							
6.4 Net .....	78,175,350	26,528	0	78,148,822	0	0	0	0
7. Line 5 + Line 6.4 .....	78,175,350	26,528	0	78,148,822	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance) .....	0			0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct .....	78,175,350	26,528		78,148,822				
9.2 Reinsurance assumed .....	0							
9.3 Reinsurance ceded .....	0							
9.4 Net (Line 7 - Line 8) .....	78,175,350	26,528	0	78,148,822	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct .....	1,600,416	534,003		1,066,413				
10.2 Reinsurance assumed .....	0							
10.3 Reinsurance ceded .....	0							
10.4 Net .....	1,600,416	534,003	0	1,066,413	0	0	0	0
RENEWAL								
11. Uncollected .....	132,752	132,752						
12. Deferred and accrued .....	0							
13. Deferred, accrued and uncollected:								
13.1 Direct .....	132,752	132,752						
13.2 Reinsurance assumed .....	0							
13.3 Reinsurance ceded .....	0							
13.4 Net (Line 11 + Line 12) .....	132,752	132,752	0	0	0	0	0	0
14. Advance .....	45,815	45,815						
15. Line 13.4 - Line 14 .....	86,937	86,937	0	0	0	0	0	0
16. Collected during year:								
16.1 Direct .....	7,056,445	803,223		6,253,222				
16.2 Reinsurance assumed .....	0							
16.3 Reinsurance ceded .....	41,484	41,484						
16.4 Net .....	7,014,961	761,739	0	6,253,222	0	0	0	0
17. Line 15 + Line 16.4 .....	7,101,898	848,676	0	6,253,222	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance) .....	63,009	63,009		0	0	0	0	0
19. Renewal premiums and considerations:								
19.1 Direct .....	7,080,373	827,151		6,253,222				
19.2 Reinsurance assumed .....	0							
19.3 Reinsurance ceded .....	41,484	41,484						
19.4 Net (Line 17 - Line 18) .....	7,038,889	785,667	0	6,253,222	0	0	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct .....	86,856,139	1,387,682	0	85,468,457	0	0	0	0
20.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded .....	41,484	41,484	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	86,814,655	1,346,198	0	85,468,457	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND  
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums .....	1,567	1,567						
22. All other .....	437,205	437,205						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded .....	0							
23.2 Reinsurance assumed .....	0							
23.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded .....	0							
24.2 Reinsurance assumed .....	0							
24.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded .....	0							
25.2 Reinsurance assumed .....	0							
25.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6) .....	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22) .....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed .....	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single) .....	1,802,966	7,075		1,795,891				
28. Single .....	2,346	2,346						
29. Renewal .....	97,327	2,989		94,338				
30. Deposit-type contract funds .....	0							
31. Totals (to agree with Page 6, Line 21)	1,902,639	12,410	0	1,890,229	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent .....	141,837				2,000	15,000	158,837
2. Salaries and wages .....	1,551,204				65,485	36,000	1,652,689
3.11 Contributions for benefit plans for employees .....	308,364					20,000	328,364
3.12 Contributions for benefit plans for agents .....							0
3.21 Payments to employees under non-funded benefit plans .....							0
3.22 Payments to agents under non-funded benefit plans .....							0
3.31 Other employee welfare .....	37,408						37,408
3.32 Other agent welfare .....							0
4.1 Legal fees and expenses .....	4,662					1,000	5,662
4.2 Medical examination fees .....	11,341						11,341
4.3 Inspection report fees .....							0
4.4 Fees of public accountants and consulting actuaries .....	292,227					10,000	302,227
4.5 Expense of investigation and settlement of policy claims .....							0
5.1 Traveling expenses .....	84,654				3,000	22,000	109,654
5.2 Advertising .....	79,001					1,000	80,001
5.3 Postage, express, telegraph and telephone .....	71,039					15,000	86,039
5.4 Printing and stationery .....	58,343					6,000	64,343
5.5 Cost or depreciation of furniture and equipment .....	15,774					29,090	44,864
5.6 Rental of equipment .....	39,859						39,859
5.7 Cost or depreciation of EDP equipment and software .....	132,920					5,000	137,920
6.1 Books and periodicals .....	7,713					2,800	10,513
6.2 Bureau and association fees .....	12,348					2,050	14,398
6.3 Insurance, except on real estate .....	96,784						96,784
6.4 Miscellaneous losses .....							0
6.5 Collection and bank service charges .....	7,933						7,933
6.6 Sundry general expenses .....	111,362				54,180		165,542
6.7 Group service and administration fees .....							0
6.8 Reimbursements by uninsured plans .....							0
7.1 Agency expense allowance .....							0
7.2 Agents' balances charged off (less \$ recovered) .....							0
7.3 Agency conferences other than local meetings .....							0
8.1 Official publication (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX	198,114	198,114
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX	302,658	302,658
9.1 Real estate expenses .....					247,941		247,941
9.2 Investment expenses not included elsewhere .....					918,830		918,830
9.3 Aggregate write-ins for expenses .....	0	0	0	0	0	444,628	444,628
10. General expenses incurred .....	3,064,773	0	0	0	1,291,436	(b) 1,110,340	(a) 5,466,549
11. General expenses unpaid Dec. 31, prior year .....						43,770	43,770
12. General expenses unpaid Dec. 31, current year .....						40,243	40,243
13. Amounts receivable relating to uninsured plans, prior year .....							0
14. Amounts receivable relating to uninsured plans, current year .....							0
15. General expenses paid during year (Lines 10+11-12-13+14) .....	3,064,773	0	0	0	1,291,436	1,113,867	5,470,076
DETAILS OF WRITE-INS							
09.301. SCHOLARSHIPS, DONATIONS, ATHLETICS, AND FRATERNAL ACTIVITIES .....						444,628	444,628
09.302. ....							
09.303. ....							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	0	0	0	0	0	444,628	444,628

(a) Includes management fees of \$ ..... to affiliates and \$ ..... to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable .....\$ ..... 47,106 ; 2. Institutional . \$ ..... 45,712 ; 3. Recreational and Health \$ ..... 215,226 ; 4. Educational ..... \$ ..... 1,110,340 ; 5. Religious .....\$ ..... 5,180 ; 6. Membership \$ ..... 797,116 ; 7. Other .....\$ ..... ; 8. Total .....\$ ..... 1,110,340

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes .....				37,683		37,683
2.	State insurance department licenses and fees .....	27,976					27,976
3.	State taxes on premiums .....						0
4.	Other state taxes, including \$ ..... for employee benefits .....	3,852					3,852
5.	U.S. Social Security taxes .....	115,922					115,922
6.	All other taxes .....						0
7.	Taxes, licenses and fees incurred .....	147,750	0	0	37,683	0	185,433
8.	Taxes, licenses and fees unpaid Dec. 31, prior year .....				18,776		18,776
9.	Taxes, licenses and fees unpaid Dec. 31, current year.....				18,776		18,776
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	147,750	0	0	37,683	0	185,433

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....	1,567	
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	419,246	
4. Applied to provide paid-up annuities .....		
5. Total Lines 1 through 4 .....	420,813	0
6. Paid in cash .....	5,540	
7. Left on deposit .....	12,419	
8. Aggregate write-ins for dividend or refund options .....	0	0
9. Total Lines 5 through 8 .....	438,772	0
10. Amount due and unpaid .....		
11. Provision for dividends or refunds payable in the following calendar year .....	400,000	
12. Terminal dividends .....		
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	400,000	0
16. Total from prior year .....	400,000	0
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	438,772	0
0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0

## EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [   ] No [ X ]

1.2

If not, state which kind is issued. ....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [   ] No [ X ]

2.2

If not, state which kind is issued. ....

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [ X ] No [   ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force? .....

Yes [   ] No [ X ]

If so, state:

4.1

Amount of insurance? .....

\$ .....

4.2

Amount of reserve? .....

\$ .....

4.3

Basis of reserve: .....

4.4

Basis of regular assessments: .....

4.5

Basis of special assessments: .....

4.6

Assessments collected during the year .....

\$ .....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? .....

Yes [   ] No [ X ]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$ .....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....

\$ .....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .....

Yes [   ] No [ X ]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements .....

\$ .....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....

7.3

State the amount of reserves established for this business: .....

\$ .....

7.4

Identify where the reserves are reported in the blank: .....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? .....

Yes [   ] No [ X ]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements: .....

\$ .....

8.2

State the amount of reserves established for this business: .....

\$ .....

8.3

Identify where the reserves are reported in the blank: .....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? .....

Yes [   ] No [ X ]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....

\$ .....

9.2

State the amount of reserves established for this business: .....

\$ .....

9.3

Identify where the reserves are reported in the blank: .....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
	NONE		
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>

	1  Total	Comprehensive		4  Medicare Supplement	5  Vision Only	6  Dental Only	7  Federal Employees Health Benefits Plan	8  Title XVIII Medicare	9  Title XIX Medicaid	10  Credit A&H	11  Disability Income	12  Long-Term Care	13  Other Health
		2  Individual	3  Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....													
2. Additional contract reserves (b) .....													
3. Additional actuarial reserves-Asset/Liability analysis .....													
4. Reserve for future contingent benefits .....													
5. Reserve for rate credits .....													
6. Aggregate write-ins for reserves .....													
7. Totals (Gross) .....													
8. Reinsurance ceded .....													
9. Totals (Net)													
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....													
11. Additional actuarial reserves-Asset/Liability analysis .....													
12. Reserve for future contingent benefits .....													
13. Aggregate write-ins for reserves .....													
14. Totals (Gross) .....													
15. Reinsurance ceded .....													
16. Totals (Net)													
17. TOTAL (Net)													
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	25,790,038	0	4,950,433	0	328,311	20,511,294
2. Deposits received during the year .....	5,508,056		473,948		34,108	5,000,000
3. Investment earnings credited to the account .....	0					
4. Other net change in reserves .....	0					
5. Fees and other charges assessed .....	0					
6. Surrender charges .....	0					
7. Net surrender or withdrawal payments .....	6,212,159		403,373		23,947	5,784,839
8. Other net transfers to or (from) Separate Accounts .....	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a) .....	25,085,935	0	5,021,008	0	338,472	19,726,455
10. Reinsurance balance at the beginning of the year .....	0	0	0	0	0	0
11. Net change in reinsurance assumed .....	0					
12. Net change in reinsurance ceded .....	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	25,085,935	0	5,021,008	0	338,472	19,726,455

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) .....\$ .....
2. Reported as Annuities Certain (captured in column 3) .....\$ .....
3. Reported as Supplemental Contracts (captured in column 4) .....\$ .....
4. Reported as Dividend Accumulations or Refunds (captured in column 5) .....\$ .....
5. Reported as Premium or Other Deposit Funds (captured in column 6) .....\$ .....
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) . \$ .....0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct .....	179,844	179,844						
	1.2 Reinsurance assumed .....	0							
	1.3 Reinsurance ceded .....	0							
	1.4 Net .....	179,844	179,844	0	0	0	0	0	0
2.	In course of settlement:								
	2.1 Resisted .....								
	2.11 Direct .....	0							
	2.12 Reinsurance assumed .....	0							
	2.13 Reinsurance ceded .....	0							
	2.14 Net .....	0	(b) 0	(b) 0	(b) 0	0	0	0	0
	2.2 Other .....								
	2.21 Direct .....	0							
	2.22 Reinsurance assumed .....	0							
	2.23 Reinsurance ceded .....	0							
	2.24 Net .....	0	(b) 0	(b) 0	(b) 0	0	(b) 0	0	0
3.	Incurred but unreported:								
	3.1 Direct .....	120,156	120,156						
	3.2 Reinsurance assumed .....	0							
	3.3 Reinsurance ceded .....	0							
	3.4 Net .....	120,156	(b) 120,156	(b) 0	(b) 0	0	(b) 0	0	0
4.	TOTALS .....								
	4.1 Direct .....	300,000	300,000	0	0	0	0	0	0
	4.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
	4.4 Net .....	300,000	(a) 300,000	(a) 0	0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2 and \$ ..... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ ..... Group Life \$ ..... , and Individual Annuities \$ ..... are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year								
	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct .....	96,643,460	3,396,139		93,247,321				
1.2 Reinsurance assumed .....	0							
1.3 Reinsurance ceded .....	0							
1.4 Net (c) .....	96,643,460	3,396,139	0	93,247,321	0	0	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct .....	300,000	300,000	0	0	0	0	0	0
2.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
2.4 Net .....	300,000	300,000	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year .....	0							
4. Liability December 31, prior year:								
4.1 Direct .....	300,000	300,000		0	0	0		
4.2 Reinsurance assumed .....	0			0	0	0		
4.3 Reinsurance ceded .....	0			0	0	0		
4.4 Net .....	300,000	300,000	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year .....	0			0		0		
6. Incurred Benefits								
6.1 Direct .....	96,643,460	3,396,139	0	93,247,321	0	0	0	0
6.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0
6.4 Net .....	96,643,460	3,396,139	0	93,247,321	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Includes \$ ..... premiums waived under total and permanent disability benefits.



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....			0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....			0
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....	183,522		(183,522)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivables from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....			0
25. Aggregate write-ins for other than invested assets .....	550	550	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	184,072	550	(183,522)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27)	184,072	550	(183,522)
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Postage Deposits 550 .....	550	550	0
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	550	550	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices  
Company input

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$	4,810,143	\$	3,923,119
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	4,810,143	\$	3,923,119
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	53,424,728	\$	48,374,546
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	53,424,728	\$	48,374,546

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principals requires managemtn to make estimates and assumptionsthat affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as inocme over the premium paying period of the related policies. Annuity considerations are recognize as revenue when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. The amount of dividends to be paid to policy holders is determined annually by the Society's Board of Directors. The aggregate amount of policyholder's dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgement as to the appropriate level of statutory surplus to be retained by the Society. In addition, the Society uses the following accounting policies:

1. Basis for Short-Term Investments: Short-term investments are stated at amortized cost.
2. Basis for Bonds and Amortization Schedule: Not backed by other loans at amortized cost using the interest method: loan-backed bonds and structred securities at amortized cost using the interest method including anticipated prepayments at the date of purchase; significant changes in estimated cash flows from the original purchase assumptions are accounted for using the composite method. Bonds rated NAIC Class 6 are valued at market.
3. Basis for Common Stocks: At market value, except that investments in stocks of uncombined subsidiaries and affiliates in which the Society has an interest of 20% or more are carried on the equity basis.
4. Basis for Preferred Stocks: Cost or Amortized Value in accordance with NAIC procedure.
- 5.Basis for Mortgage Loans: Aggregate unpaid balance. Other Investments: Equity basis.
6. Basis for Loan-Backed Securities and Adjustment Methodology: Loan-backed securities are handled the same as bonds as described in item C(2) above.
7. Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities: The Society has a wholly-owned subsidiary; Jednota, Inc.
8. Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities: The Society has no ownership interests in joint ventures as shown on Schedule BA Part 1.
9. Accounting Policies for Derivatives: The Society has no derivatives.
10. Anticipated Investment Income Used in Premium Deficiency Calculation: The Society does not calculate Premium Deficiency.
11. Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses: The Society has neither Individual Accident and Health Contracts; nor Group Accident and Health Contracts. The Society is not currently marketing individual accident and health contracts.
12. Changes in the Capitalization Policy and Predefined Thresholds from Prior Period: The Society has not modified its capitalization policy form the prior period.
13. Method Used to Estimate Pharmaceutical Rebate Receivables: The Society does not use Pharmaceutical Rebate Receivables.

D. Going Concern

After carefully evaluating the Society's ability to continue as a going concern, Society management was not aware of any conditions or events which raised substantial doubts concerning the Society's ability to continue as a going concern as of the date of the filing of this statement.

NOTE 2 Accounting Changes and Corrections of Errors

During the current year's financial statement preparation there were no adjustments.

NOTE 3 Business Combinations and Goodwill

A.-E. None

NOTE 4 Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale  
The Society has no discontinued operations.

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans  
(1)-(9) None. The Society made no mortgage loans in 2023.
- B. Debt Restructuring  
None

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

- C. Reverse Mortgages  
None
- D. Loan-Backed Securities  
None
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None
- H. Repurchase Agreements Transactions Accounted for as a Sale  
None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
None
- J. Real Estate  
(1)-(5) None
- K. Low Income Housing tax Credits (LIHTC)  
None
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Account (G/A)	Activity (a)	Restricted Assets	Off-Account Activity (b)	Total (1 plus 3)	From Prior Year	(Decrease) or (Increase) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -		\$ -
b. Collateral held under security lending agreements					\$ -		\$ -
c. Subject to repurchase agreements					\$ -		\$ -
d. Subject to reverse repurchase agreements					\$ -		\$ -
e. Subject to dollar repurchase agreements					\$ -		\$ -
f. Subject to dollar reverse repurchase agreements					\$ -		\$ -
g. Placed under option contracts					\$ -		\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -		\$ -
i. FHLB capital stock	\$ 1,278,000				\$ 1,278,000		\$ 1,278,000
j. On deposit with states	\$ 290,000				\$ 290,000		\$ 290,000
k. On deposit with other regulatory bodies					\$ -		\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$19,726,455				\$19,726,455		\$19,726,455
m. Pledged as collateral not captured in other categories					\$ -		\$ -
n. Other restricted assets					\$ -		\$ -
o. Total Restricted Assets (Sum of a through n)	\$21,294,455	\$ -	\$ -	\$ -	\$21,294,455	\$ -	\$21,294,455

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8 Admitted Restricted	9 Restricted (5 minus 8)	Percentage	
			Assets (c)	Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ 1,278,000	0.221%	0.221%
j. On deposit with states		\$ 290,000	0.050%	0.050%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$19,726,455	3.406%	3.407%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$21,294,455	3.677%	3.678%

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

- M. Working Capital Finance Investments  
None
- N. Offsetting and Netting of Assets and Liabilities  
None
- O. 5GI Securities  
None
- P. Short Sales  
None
- Q. Prepayment Penalty and Acceleration Fees

	<u>General Account</u>	<u>Separate Account</u>
1. Number of CUSIPs	4	
2. Aggregate Amount of Investment Income	\$ 543,307	

- R. Reporting Entity's Share of Cash Pool by Asset Type  
None

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A.-B. None

NOTE 7 Investment Income

- A. See 2022
- B. None
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	<u>Amount</u>
1. Gross	\$ 5,948,737
2. Nonadmitted	
3. Admitted	\$ 5,948,737

- D. The aggregate deferred interest.
- | <u>Amount</u>               |
|-----------------------------|
| Aggregate Deferred Interest |
| \$ -                        |

- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
- | <u>Amount</u>  |
|--|
| Cumulative amounts of PIK interest included in the current principal balance |
| \$ -   |

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives  
None
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees  
None

NOTE 9 Income Taxes

- A.-I. The Society as a Fraternal Benefit Society is not subjecto income taxes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.-O. The Society is not directly or indirectly owned by any other company, corporation, group of companies, partnerships, or individual.

NOTE 11 Debt

- A. The Society has no Debt or Borrowed Money as of December 31, 2023

- B. FHLB (Federal Home Loan Bank) Agreements
- (1) Information on the Nature of the Agreement
- The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Throught its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds in an investment spread strategy, consistent with its other investment spread operations. The Company has determined the actual/estimated maximum borrowing capacity as \$20,512,100. The Company calculated this amount in accordance with current FHLB capital stock.
- (2) FHLB Capital Stock
- a. Aggregate Totals

	<u>1</u>	<u>2</u>	<u>3</u>
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 454,974	\$ 454,974	
(b) Membership Stock - Class B	\$ -		
(c) Activity Stock	\$ 814,090	\$ 814,090	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 1,269,064	\$ 1,269,064	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 19,727,262	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

2. Prior Year-end				
(a) Membership Stock - Class A	\$	424,750	\$	424,750
(b) Membership Stock - Class B	\$	-	\$	-
(c) Activity Stock	\$	820,484	\$	820,484
(d) Excess Stock	\$	-	\$	-
(e) Aggregate Total (a+b+c+d)	\$	1,245,234	\$	1,245,234
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	20,512,100	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ 454,974	\$ 454,974				
2. Class B	\$ -					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 23,661,071	\$ 25,582,317	\$ 19,727,262
2. Current Year General Account Total Collateral Pledged	\$ 23,661,071	\$ 25,582,317	\$ 19,727,262
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 23,083,378	\$ 24,880,167	\$ 20,512,100

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 27,053,330	\$ 28,755,876	\$ 19,727,262
2. Current Year General Account Maximum Collateral Pledged	\$ 27,053,330	# \$ 28,755,876	\$ 19,727,262
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 46,181,867	\$ 44,136,375	\$ 32,413,615

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 19,727,262	\$ 19,727,262		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 19,727,262	\$ 19,727,262	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 20,512,100	\$ 20,512,100	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 20,512,100	\$ 20,512,100	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 20,463,038	\$ 20,463,038	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 20,463,038	\$ 20,463,038	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have  
prepayment obligations under  
the following arrangements  
(YES/NO)?

1. Debt	No
---------	----

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan  
Company input

(1) Change in benefit obligation  
a. Pension Benefits

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning of year	\$ 8,048,106	\$ 15,879,838	\$ -	\$ -
2. Service cost	\$ 188,664	\$ 121,330	\$ -	\$ -
3. Interest cost	\$ 353,881	\$ 349,895	\$ -	\$ -
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ 44,508	\$ (30,431)	\$ -	\$ -
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ (372,260)	\$ (332,607)	\$ -	\$ -
8. Plan amendments	\$ -	\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$ -	\$ -	\$ -	\$ -
10. Benefit obligation at end of year	\$ 8,262,899	\$ 15,988,025	\$ -	\$ -

b. Postretirement Benefits

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning of year	\$ 450,989	\$ 449,565	\$ -	\$ -
2. Service cost	\$ 13,251	\$ 3,251	\$ -	\$ -
3. Interest cost	\$ 20,820	\$ 20,620	\$ -	\$ -
4. Contribution by plan participants	\$ -	\$ -	\$ -	\$ -
5. Actuarial gain (loss)	\$ (4,081)	\$ (4,081)	\$ -	\$ -
6. Foreign currency exchange rate changes	\$ -	\$ -	\$ -	\$ -
7. Benefits paid	\$ (18,366)	\$ (18,366)	\$ -	\$ -
8. Plan amendments		\$ -	\$ -	\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits		\$ -	\$ -	\$ -
10. Benefit obligation at end of year	\$ 462,613	\$ 450,989	\$ -	\$ -

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded		Underfunded	
	2023	2022	2023	2022
1. Benefit obligation at beginning of year	\$ -		\$ -	
2. Service cost		\$ -		\$ -
3. Interest cost		\$ -		\$ -
4. Contribution by plan participants		\$ -		\$ -
5. Actuarial gain (loss)		\$ -		\$ -
6. Foreign currency exchange rate changes		\$ -		\$ -
7. Benefits paid		\$ -		\$ -
8. Plan amendments		\$ -		\$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits		\$ -		\$ -
10. Benefit obligation at end of year	\$ -	\$ -	\$ -	\$ -

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2023	2022	2023	2022	2023	2022
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	\$ 10,896,711	\$ 10,659,792	\$ -	\$ -	\$ -	\$ -
b. Actual return on plan assets	\$ 400,000	\$ 400,000		\$ -		\$ -
c. Foreign currency exchange rate changes	\$ -	\$ -		\$ -		\$ -
d. Reporting entity contribution	\$ 800,000	\$ 796,098		\$ -		\$ -
e. Plan participants' contributions	\$ -	\$ -		\$ -		\$ -
f. Benefits paid	\$ (372,260)	\$ (332,607)		\$ -		\$ -
g. Business combinations, divestitures and settlements	\$ -	\$ -		\$ -		\$ -
h. Fair value of plan assets at end of year	\$ 11,724,451	\$ 11,523,283	\$ -	\$ -	\$ -	\$ -

(3) Funded status

	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Components:				
1. Prepaid benefit costs	\$ 4,409,289	\$ 3,651,964		\$ -
2. Overfunded plan assets	\$ (947,737)	\$ (803,359)		\$ (7,282)
3. Accrued benefit costs	\$ -	\$ -		\$ 410,545
4. Liability for pension benefits	\$ -	\$ -		\$ -
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	\$ 3,461,552	\$ 2,848,605		\$ -
2. Liabilities recognized	\$ -	\$ -		\$ 403,263
c. Unrecognized liabilities	\$ -	\$ -		\$ -

Pension Benefits	Postretirement Benefits	Special or Contractual Benefits Per SSAP No. 11
------------------	-------------------------	---

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

	2023	2022	2023	2022	2023	2022
(4) Components of net periodic benefit cost						
a. Service cost	\$ 188,664	\$ 121,330		\$ 3,251		\$ -
b. Interest cost	\$ 353,881	\$ 349,895		\$ 20,620		\$ -
c. Expected return on plan assets	\$ (499,870)	\$ (461,809)		\$ -		\$ -
d. Transition asset or obligation	\$ -	\$ -		\$ -		\$ -
e. Gains and losses	\$ -	\$ -		\$ (800)		\$ -
f. Prior service cost or credit	\$ -	\$ -		\$ -		\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -		\$ -		\$ -
h. Total net periodic benefit cost	\$ 42,675	\$ 9,416	\$ -	\$ 23,071	\$ -	\$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost				
	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Items not yet recognized as a component of net periodic cost - prior year	\$ (803,358)	\$ (771,980)	\$ (7,282)	\$ (4,001)
b. Net transition asset or obligation recognized	\$ -	\$ -		\$ -
c. Net prior service cost or credit arising during the period	\$ -	\$ -		\$ -
d. Net prior service cost or credit recognized	\$ -	\$ -		\$ -
e. Net gain and loss arising during the period	\$ (144,378)	\$ (31,378)		\$ (4,081)
f. Net gain and loss recognized	\$ -	\$ -		\$ 800
g. Items not yet recognized as a component of net periodic cost - current year	\$ (947,736)	\$ (803,358)	\$ (7,282)	\$ (7,282)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost				
	Pension Benefits		Postretirement Benefits	
	2023	2022	2023	2022
a. Net transition asset or obligation	\$ -	\$ -		\$ -
b. Net prior service cost or credit	\$ -	\$ -		\$ -
c. Net recognized gains and losses	\$ (947,736)	\$ (803,359)		\$ (7,282)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:	2023	2022
a. Weighted average discount rate	4.500%	4.500%
b. Expected long-term rate of return on plan assets	4.500%	4.500%
c. Rate of compensation increase	2.500%	2.500%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%
Weighted average assumptions used to determine projected benefit obligations as of end of current period:	2023	2022
e. Weighted average discount rate	4.500%	4.500%
f. Rate of compensation increase	2.500%	2.500%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.000%	0.000%

(8) Accumulated Benefit Obligation for Defined Benefit Plan \$7,712,383 in 2023 and \$7,636,053 in 2022.

(9) N/A

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
a. 2024	\$ 515,730
b. 2025	\$ 509,233
c. 2026	\$ 529,846
d. 2027	\$ 506,927
e. 2028	\$ 531,050
f. 2029 through 20xx	\$ 2,651,349

(11) Estimate of Contributions Expected to be Paid to the Plan: The Society does not have any regulatory contribution requirements for 2024, however, the Society intends on making \$800,000 in voluntary contributions during fiscal-year 2024..

(12) Amounts and Types of Securities Included in Plan Assets: The amount of pension fund invested in the Employer's Group Annuity is \$10,896,711 December 2022 \$11,724,451.

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses

(14) Substantive Comment Used to Account for Benefit Obligation

(15) Cost of Providing Speical or Contractual Termination Benefits Recognized

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benfit Obligations or Plan Assets Not Otherwise Apparent

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans

(18) Full Transition Surplus Impact of SSAP 102

B. Investment Policies and Strategies

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Group Annuity	\$ -	\$ 11,724,451	\$ -	\$ 11,724,451
Total Plan Assets	\$ -	\$ 11,724,451	\$ -	\$ 11,724,451

(2) Valuation Technique(s) - N/A

D. Basis Used to Determine Expected Long-Term Rate-of-Return

NOTES TO FINANCIAL STATEMENTS

- E. Defined Contribution Plan  
Company input
- F. Multiemployer Plans  
Company input
- G. Consolidated/Holding Company Plans  
Company input
- H. Postemployment Benefits and Compensated Absences  
Company input
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Company input

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**  
A.-M. The Society is a Fraternal Benefit Society and issues no stock.

**NOTE 14 Liabilities, Contingencies and Assessments**  
A.-F. The Society has no liabilities, contingencies, or assessments.

**NOTE 15 Leases**  
A.B. The Society does not have any material lease obligations at this time.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

1.-4. The Society had no Off-Balance Sheet Risk and Financial Instruments with Concerns of Credit Risks.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**  
A.-C. None

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**  
A.-C. None

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**  
None

**NOTE 20 Fair Value Measurements**  
A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stock	\$ 1,926,369				\$ 1,926,369
Parent Subsidiary	\$ 9,958				\$ 9,958
Other Invested Assets	\$ 8,383,833				\$ 8,383,833
Total assets at fair value/NAV	\$ 10,320,160	\$ -	\$ -	\$ -	\$ 10,320,160

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized - None

(4) Descripton of Valuation Techniques and Inputs Used in Fair Value Measurement - None

(5) Fair Value Disclosures - None

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - None
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.  
None
- D. Not Practicable to Estimate Fair Value  
None
- E. Company input



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

NOTES TO FINANCIAL STATEMENTS

NOTE 21 Other Items

A.-I. The Society has no other items that require reporting.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

The Society has made determination after careful review of its assets and by obtaining from its investment managers and advisors that the Society has nothing to report as Events Subsequent, including no recovery of business interruption insurance.

Type II – Nonrecognized Subsequent Events:

The Society has made determination after careful review of its assets and by obtaining from its investment managers and advisors that the Society has nothing to report as Events Subsequent, including no recovery of business interruption insurance.

NOTE 23 Reinsurance

A. Ceded Reinsurance Report  
See Schedule S

B. Uncollectible Reinsurance

(1) The Company has written off in the current year reinsurance balances due from the companies listed below, the amount of:

- That is reflected as:
- a. Claims incurred
  - b. Claims adjustment expenses incurred
  - c. Premiums earned
  - d. Other

e.	Company	Amount
----	---------	--------

C. Commutation of Reinsurance Reflected in Income and Expenses.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

- (1) Claims incurred
- (2) Claims adjustment expenses incurred
- (3) Premiums earned
- (4) Other

(5)	Company	Amount
-----	---------	--------

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
None

E. None

F. None

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework  
None

H. Reinsurance Credit  
None

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A.-E. The Society has no Retrospectively Rated Contract or Contracts Subject to Redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A.-B. The Society has no Change in Incurred Losses or Loss Adjustment Expenses.

NOTE 26 Intercompany Pooling Arrangements

A.-G. The Society has no Intercompany Pooling Arrangements.

NOTE 27 Structured Settlements

A.-B. The Society has no Structured Settlements.

NOTE 28 Health Care Receivables

A.-B. The Society has no Health Care Receivables.

NOTE 29 Participating Policies

100% of permanent policies are participating. The portfolio average method is applied, recognizing plan of insurance, amount of insurance, year of issue, and age at issue. The Society paid dividends in the amount shown on Exhibit 4 to policyholders.

NOTE 30 Premium Deficiency Reserves

1.-3. The Society has no Premium Deficiency Reserves.

NOTE 31 Reserves for Life Contracts and Annuity Contracts

- (1) Reserve Practices
- (2) Valuation of Substandard Policies
- (3) Amount of Insurance Where Gross Premiums are Less than Net Premiums
- (4) Method Used to Determine Tabluar Interest, Reserves Released, and Cost
- (5) Method of Determination of Tabular Interest on Fudns not Involving Life Contingencies
- (6) The details for other changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supple-mentary Contracts		Life Insurance	Annuities

NOTES TO FINANCIAL STATEMENTS

3106999 Total	\$	-	\$	-	\$	-	\$	-	\$	-

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -			\$ -	0.0%
b. At book value less current surrender charge of 5% or more	\$ 104,642,521			\$ 104,642,521	25.6%
c. At fair value	\$ -			\$ -	0.0%
d. Total with market value adjustment or at fair value (total of a through c)	\$ 104,642,521	\$ -	\$ -	\$ 104,642,521	25.6%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 286,518,234			\$ 286,518,234	70.1%
(2) Not subject to discretionary withdrawal	\$ 17,624,103			\$ 17,624,103	4.3%
(3) Total (gross: direct + assumed)	\$ 408,784,858	\$ -	\$ -	\$ 408,784,858	100.0%
(4) Reinsurance ceded	\$ -			\$ -	
(5) Total (net)* (3) - (4)	\$ 408,784,858	\$ -	\$ -	\$ 408,784,858	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:				\$ -	
* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.					

B. GROUP ANNUITIES:

None

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

None

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Annuities Section, Total (net)	\$ 402,546,734
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	\$ 878,644
(3) Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 25,085,935
(4) Subtotal (1+2+3)	\$ 428,511,313
Separate Accounts Annual Statement:	
(5) Exhibit 3, Line 0299999, Column 2	
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal (5+6+7+8+9+10)	\$ -
(12) Combined Total (4+11)	\$ 428,511,313

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A.-C. None

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 83,063,552
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ 30,000
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	\$ 2,470
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	\$ -
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	\$ -
(6) Subtotal (1+2+3+4+5)	\$ 83,096,022
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, Column 2	
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (7+8+9)	\$ -
(11) Combined Total (6+10)	\$ 83,096,022

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

None

NOTE 35 Separate Accounts

A.-C. The Society does not have any Separate Accounts.

NOTE 36 Loss/Claim Adjustment Expenses

Not Required.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [ ] No [ X ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .....

Yes [ ] No [ ] N/A [ X ]

1.3

State Regulating? .....

1.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ X ] No [ ]

2.2

If yes, date of change: .....

01/01/2023

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

03/01/2020

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

03/11/2021

3.4

By what department or departments?  
STATE OF OHIO, DEPT. OF INSURANCE .....

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ X ] No [ ] N/A [ ]

3.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ X ] No [ ] N/A [ ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? .....  
4.12 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? .....  
4.22 renewals? .....

Yes [ ] No [ X ]  
Yes [ ] No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  
If yes, complete and file the merger history data file with the NAIC.

Yes [ ] No [ X ]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

6.2

If yes, give full information: .....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .....

Yes [ ] No [ X ]

7.2

If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? .....

Yes [ ] No [ X ]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .....

Yes [ ] No [ X ] N/A [ ]

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

HOSACK, SPECHT, MUETZEL, & WOOD, LLP 2 PENN CENTER WEST STE 326 PITTSBURGH PA 15276 .....

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....

Yes [ X ] No [ ] N/A [ ]

10.6

If the response to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

EDWARD F COWMAN, FSA, MAA MILLER & NEWBERT INC  
7304 WEST 130TH ST, STE 370  
OVERLAND PARK KS 66213 .....

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .....

Yes [ ] No [ X ]

12.11

Name of real estate holding company ...

12.12

Number of parcels involved .....

12.13

Total book/adjusted carrying value .....

\$ .....

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .....

Yes [ ] No [ ]

13.3

Have there been any changes made to any of the trust indentures during the year? .....

Yes [ ] No [ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....

Yes [ ] No [ ] N/A [ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....

Yes [ X ] No [ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

## BOARD OF DIRECTORS

- |     |   |   |                                 |
|-----|---|---|---------------------------------|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .....   | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .....   | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... | Yes [ <input checked="" type="checkbox"/> ] | No [ <input type="checkbox"/> ] |

## FINANCIAL

- |      |  |  |  |
|------|--|--|--|
| 19.  | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .....                              | Yes [ <input type="checkbox"/> ]                           | No [ <input checked="" type="checkbox"/> ] |
| 20.1 | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):   | 20.11 To directors or other officers.....                  | \$ .....                                   |
|      |  | 20.12 To stockholders not officers.....                    | \$ .....                                   |
|      |  | 20.13 Trustees, supreme or grand<br>(Fraternal Only) ..... | \$ .....                                   |
| 20.2 | Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  | 20.21 To directors or other officers.....                  | \$ .....                                   |
|      |  | 20.22 To stockholders not officers.....                    | \$ .....                                   |
|      |  | 20.23 Trustees, supreme or grand<br>(Fraternal Only) ..... | \$ .....                                   |
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... | Yes [ <input type="checkbox"/> ]                           | No [ <input checked="" type="checkbox"/> ] |
| 21.2 | If yes, state the amount thereof at December 31 of the current year:   | 21.21 Rented from others.....                              | \$ .....                                   |
|      |  | 21.22 Borrowed from others.....                            | \$ .....                                   |
|      |  | 21.23 Leased from others .....                             | \$ .....                                   |
|      |  | 21.24 Other .....  | \$ .....                                   |
| 22.1 | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? .....                   | Yes [ <input type="checkbox"/> ]                           | No [ <input checked="" type="checkbox"/> ] |
| 22.2 | If answer is yes:  | 22.21 Amount paid as losses or risk adjustment \$ .....    | \$ .....                                   |
|      |  | 22.22 Amount paid as expenses .....                        | \$ .....                                   |
|      |  | 22.23 Other amounts paid .....                             | \$ .....                                   |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  | Yes [ <input type="checkbox"/> ]                           | No [ <input checked="" type="checkbox"/> ] |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....   |  | \$ .....                                   |
| 24.1 | Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? .....                             | Yes [ <input type="checkbox"/> ]                           | No [ <input checked="" type="checkbox"/> ] |
| 24.2 | If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.  |  |  |

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	

## INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

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GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 1,278,000

26.28 On deposit with states \$ 290,000

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 19,726,455

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
KEYBANK NA	127 PUBLIC SQUARE CLEVELAND, OH 44114

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GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [    ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [    ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ X ] No [    ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
024071-10-2 .....	AMERICAN BALANCED FD-A .....	253,938
140193-10-3 .....	CAPITAL INCOME BUILDER FD-A .....	129,531
140193-40-0 .....	CAPITAL INCOME BUILDER -F1 FD .....	501
30.2999 - Total		383,970

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

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GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	482,544,388	450,201,532	(32,342,856)
31.2 Preferred stocks .....	4,250,000	3,031,700	(1,218,300)
31.3 Totals	486,794,388	453,233,232	(33,561,156)

31.4 Describe the sources or methods utilized in determining the fair values:  
CUSTODIANS, BROKERS, AND TRADE PUBLICATIONS .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]



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GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported? .....  
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ X ]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?  
39.21 Held directly ..... Yes [ ] No [ ]  
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....	.....	.....

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....0
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.
- | 1     | 2           |
|-------|-------------|
| Name  | Amount Paid |
| ..... | .....       |
- 41.1 Amount of payments for legal expenses, if any? .....\$ .....5,661
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
FESH IP PLC .....	3,770
THOMPSON HINE LLP .....	1,776
.....	.....

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only .....\$ .....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned .....\$ .....0

1.62 Total incurred claims .....\$ .....0

1.63 Number of covered lives ..... ..0

All years prior to most current three years

1.64 Total premium earned .....\$ .....0

1.65 Total incurred claims .....\$ .....0

1.66 Number of covered lives ..... ..0

1.7 Group policies:

Most current three years:

1.71 Total premium earned .....\$ .....0

1.72 Total incurred claims .....\$ .....0

1.73 Number of covered lives ..... ..0

All years prior to most current three years

1.74 Total premium earned .....\$ .....0

1.75 Total incurred claims .....\$ .....0

1.76 Number of covered lives ..... ..0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	86,814,655	54,622,568
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		
2.5 Reserve Denominator .....	486,821,400	481,114,261
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....

3.4 State the authority under which Separate Accounts are maintained:  
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ .....

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

21

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ ..... 1,329,712
- 7.2 Total Incurred Claims ..... \$ ..... 3,396,139
- 7.3 Number of Covered Lives ..... 47,352

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ ] No [ X ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid .....\$ .....
- 9.22 Received.....\$ .....
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 .....\$ .....
- 10.22 Page 4, Line 1 .....\$ .....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$.....
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash .....\$ .....
- 12.12 Stock .....\$ .....
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ X ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium .....	.....	.....	.....0
13.32 Paid claims .....	.....	.....	.....0
13.33 Claim liability and reserve (beginning of year) .....	.....	.....	.....0
13.34 Claim liability and reserve (end of year) .....	.....	.....	.....0
13.35 Incurred claims .....	.....0	.....0	.....0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4

If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5

What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....

\$ .....

Fraternal Benefit Societies Only:

14.

Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? .....

Yes [ X ] No [ ]

15.

How often are meetings of the subordinate branches required to be held?  
ANNUALLY .....

16.

How are the subordinate branches represented in the supreme or governing body?  
THEY ARE REPRESENTED BY ELECTED BRANCH DELEGATES .....

17.

What is the basis of representation in the governing body?  
EACH LODGE HAVING 50 MEMBERS IS ENTITLED TO ONE DELEGATE & AN ADDITIONAL DELEGATE FOR EACH 100 MEMBERS OVER 50. ....

18.1

How often are regular meetings of the governing body held?  
QUADRENNIALLY .....

18.2

When was the last regular meeting of the governing body held? .....

08/01/2022

18.3

When and where will the next regular or special meeting of the governing body be held?  
TO BE DETERMINED .....

18.4

How many members of the governing body attended the last regular meeting? .....

300

18.5

How many of the same were delegates of the subordinate branches? .....

280

19.

How are the expenses of the governing body defrayed?  
FROM THE GENERAL FUND OF THE SOCIETY .....

20.

When and by whom are the officers and directors elected?  
BY THE DELEGATES AT THE CONVENTION .....

21.

What are the qualifications for membership?  
SLOVAK DESCENT (OR MARRIAGE), CATHOLIC FAITH, U.S. OR CANADIAN RESIDENT. ....

22.

What are the limiting ages for admission?  
80 YEARS .....

23.

What is the minimum and maximum insurance that may be issued on any one life?  
NONE .....

24.

Is a medical examination required before issuing a benefit certificate to applicants? .....

Yes [ X ] No [ ]

25.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? .....

Yes [ ] No [ X ]

26.1

Are notices of the payments required sent to the members? .....

Yes [ X ] No [ ] N/A [ ]

26.2

If yes, do the notices state the purpose for which the money is to be used? .....

Yes [ X ] No [ ]

27.

What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %

28.1

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? .....

Yes [ ] No [ X ]

28.2

If so, what amount and for what purpose? .....

\$ .....

29.1

Does the reporting entity pay an old age disability benefit? .....

Yes [ ] No [ X ]

29.2

If yes, at what age does the benefit commence? .....

30.1

Has the constitution or have the laws of the reporting entity been amended during the year? .....

Yes [ X ] No [ ]

30.2

If yes, when?  
JANUARY 1, 2023 .....

31.

Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? .....

Yes [ X ] No [ ]

32.1

State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? .....

Yes [ ] No [ X ]

32.2

If so, was an additional reserve included in Exhibit 5? .....

Yes [ ] No [ X ] N/A [ ]

32.3

If yes, explain  
.....

33.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? .....

Yes [ ] No [ X ]

33.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? .....

Yes [ ] No [ ] N/A [ X ]

34.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? .....

Yes [ ] No [ X ]

35.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? .....

Yes [ ] No [ X ]

35.2

If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	316,156	319,742	320,619	320,813	321,743
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	0	0	0	0	0
3. Credit life (Line 21, Col. 6) .....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	0	0	0	0	0
5. Industrial (Line 21, Col. 2) .....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....	0	0	0	0	0
7. Total (Line 21, Col. 10) .....	316,156	319,742	320,619	320,813	321,743
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	4,363	4,700	4,068	3,021	4,375
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	0	0	0	0	0
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	0
11. Group (Line 2, Col. 9) .....	0	0	0	0	0
12. Industrial (Line 2, Col. 2) .....	0	0	0	0	0
13. Total (Line 2, Col. 10) .....	4,363	4,700	4,068	3,021	4,375
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2) .....	1,346,198	1,484,796	1,603,443	1,681,864	1,463,796
15. Group life (Line 20.4, Col. 3) .....	0	0	0	0	0
16. Individual annuities (Line 20.4, Col. 4) .....	85,468,457	53,137,772	90,884,808	44,741,922	17,480,572
17. Group annuities (Line 20.4, Col. 5) .....	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6) .....	0	0	0	0	0
19. Other lines of business (Line 20.4, Col. 8) .....	0	0	0	0	0
20. Total .....	86,814,655	54,622,568	92,488,251	46,423,786	18,944,368
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	578,950,327	568,716,615	530,937,068	457,648,477	416,524,510
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	525,525,599	520,342,069	484,279,482	413,876,882	374,376,504
23. Aggregate life reserves (Page 3, Line 1) .....	486,521,400	480,814,261	446,187,350	365,767,214	325,561,282
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....					
24. Aggregate A & H reserves (Page 3, Line 2) .....	0	0	0	0	0
25. Deposit-type contract funds (Page 3, Line 3) .....	25,085,935	25,790,038	25,771,895	34,827,372	36,266,916
26. Asset valuation reserve (Page 3, Line 24.01) .....	4,925,917	4,272,163	3,724,208	3,100,321	3,993,202
27. Capital (Page 3, Lines 29 and 30) .....	0	0	0	0	0
28. Surplus (Page 3, Line 37) .....	53,424,728	48,374,546	46,657,586	43,771,595	42,148,006
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	10,723,946	38,335,333	83,301,844	45,505,430	12,941,963
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	58,350,645	52,646,709	50,581,815	47,071,916	46,341,220
31. Authorized control level risk - based capital .....	7,890,266	6,127,515	5,386,318	4,153,430	3,612,742
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	84.2	86.1	88.2	88.1	91.1
33. Stocks (Lines 2.1 and 2.2) .....	1.1	1.1	1.2	0.6	1.3
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	7.6	6.3	5.4	0.2	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.1	0.1	0.2	0.2	0.2
36. Cash, cash equivalents and short-term investments (Line 5) .....	5.3	4.9	3.0	8.7	5.1
37. Contract loans (Line 6) .....	0.2	0.2	0.2	0.3	0.3
38. Derivatives (Page 2, Line 7) .....	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8) .....	1.5	1.2	1.8	2.0	2.0
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11) .....	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....	0		0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....			0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	9,958	9,958	9,958	9,958	3,694,098
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....	9,958	9,958	9,958	9,958	3,694,098
51. Total Investment in Parent included in Lines 44 to 49 above .....					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	184,072	550	550	550	2,496
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	578,950,327	568,716,615	530,937,068	457,648,477	416,524,510
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	26,274,799	23,556,485	18,621,566	20,225,043	15,841,382
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	80,267	450,111	(142,041)	(449,472)	6,960,683
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	1,070,838	(1,648,565)	629,675	(2,717,292)	3,188,390
57. Total of above Lines 54, 55 and 56 .....	27,425,904	22,358,031	19,109,200	17,058,279	25,990,455
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8) .....	96,711,549	34,787,582	22,781,329	18,553,755	19,334,591
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	0	0	0	0	0
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	508,155	916,186	457,055	980,000	711,981
61. Increase in A & H reserves (Line 19, Col. 6) .....	0	0	0	0	0
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	438,772	435,949	434,824	429,586	424,834
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	7.0	8.5	5.6	8.8	19.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	0.5	0.4	0.3	0.3	0.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	0.0	0.0	0.0	0.0	0.0
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....			XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....			XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	0		XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	0		XXX	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)</b>					
72. Individual industrial life (Page 6.1, Col. 2) .....	0	0			
73. Individual whole life (Page 6.1, Col. 3) .....	1,872,618	1,365,799			
74. Individual term life (Page 6.1, Col. 4) .....	0	0			
75. Individual indexed life (Page 6.1, Col. 5) .....	0	0			
76. Individual universal life (Page 6.1, Col. 6) .....	0	0			
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7) .....	0	0			
78. Individual variable life (Page 6.1, Col. 8) .....	0	0			
79. Individual variable universal life (Page 6.1, Col. 9) .....	0	0			
80. Individual credit life (Page 6.1, Col. 10) .....	0	0			
81. Individual other life (Page 6.1, Col. 11) .....	0	0			
82. Individual YRT mortality risk only (Page 6.1, Col. 12) .....	0	0			
83. Group whole life (Page 6.2, Col. 2) .....					
84. Group term life (Page 6.2, Col. 3) .....					
85. Group universal life (Page 6.2, Col. 4) .....					
86. Group variable life (Page 6.2, Col. 5) .....					
87. Group variable universal life (Page 6.2, Col. 6) .....					
88. Group credit life (Page 6.2, Col. 7) .....					
89. Group other life (Page 6.2, Col. 8) .....					
90. Group YRT mortality risk only (Page 6.2, Col. 9) .....					
91. Individual deferred fixed annuities (Page 6.3, Col. 2) .....	3,967,588	3,110,522			
92. Individual deferred indexed annuities (Page 6.3, Col. 3) .....	0	0			
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4) .....	0	0			
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5) .....	0	0			
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6) .....	0	0			
96. Individual other annuities (Page 6.3, Col. 7) .....	0	0			
97. Group deferred fixed annuities (Page 6.4, Col. 2) .....					
98. Group deferred indexed annuities (Page 6.4, Col. 3) .....					
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4) .....					
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5) .....					
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6) .....					
102. Group other annuities (Page 6.4, Col. 7) .....					
103. A & H-comprehensive individual (Page 6.5, Col. 2) .....					
104. A & H-comprehensive group (Page 6.5, Col. 3) .....					
105. A & H-Medicare supplement (Page 6.5, Col. 4) .....					
106. A & H-vision only (Page 6.5, Col. 5) .....					
107. A & H-dental only (Page 6.5, Col. 6) .....					
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7) .....					
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8) .....					
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9) .....					
111. A & H-credit (Page 6.5, Col. 10) .....					
112. A & H-disability income (Page 6.5, Col. 11) .....					
113. A & H-long-term care (Page 6.5, Col. 12) .....					
114. A & H-other (Page 6.5, Col. 13) .....					
115. Aggregate of all other lines of business (Page 6, Col. 8) .....	0	0			
116. Fraternal (Page 6, Col. 7) .....	(1,110,340)	(1,003,323)			
117. Total (Page 6, Col. 1) .....	4,729,876	3,472,998			

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [     ] No [     ]

If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year .....	0	0	48,637	319,742	0	0	0	0	0	319,742
2. Issued during year .....		0	170	4,363		0			0	4,363
3. Reinsurance assumed .....										0
4. Revived during year .....			18	79						79
5. Increased during year (net) .....			126	2,626						2,626
6. Subtotals, Lines 2 to 5 .....	0	0	314	7,068	0	0	0	0	0	7,068
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases .....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8) .....	0	0	48,951	326,810	0	0	0	0	0	326,810
Deductions during year:										
10. Death .....			825	2,939			XXX			2,939
11. Maturity .....			86	78			XXX			78
12. Disability .....							XXX			0
13. Expiry .....			217	3,401						3,401
14. Surrender .....			316	1,520						1,520
15. Lapse .....										0
16. Conversion .....			155	2,716			XXX	XXX	XXX	2,716
17. Decreased (net) .....										0
18. Reinsurance .....										0
19. Aggregate write-ins for decreases .....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19) .....	0	0	1,599	10,654	0	0	0	0	0	10,654
21. In force end of year (b) (Line 9 minus Line 20) .....	0	0	47,352	316,156	0	0	0	0	0	316,156
22. Reinsurance ceded end of year .....	XXX		XXX	9,792	XXX		XXX	XXX		9,792
23. Line 21 minus Line 22 .....	XXX	0	XXX	306,364	XXX	(a) 0	XXX	XXX	0	306,364
DETAILS OF WRITE-INS										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....	0	0	0	0	0	0	0	0	0	0
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... 39,888 , Amount \$ ..... 28,968

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ X ]

If not, how are such expenses met?

EXCESS INTEREST AND MORTALITY SAVINGS .....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....				
26. Debit ordinary insurance .....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....				
28. Term policies - other .....				
29. Other term insurance - decreasing .....	XXX		XXX	
30. Other term insurance .....	XXX		XXX	
31. Totals (Lines 27 to 30) .....	0	0	0	0
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX		
34. Totals, whole life and endowment .....	170	4,363	47,352	316,156
35. Totals (Lines 31 to 34) .....	170	4,363	47,352	316,156

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....		4,363		316,156
38. Credit Life (Group and Individual) .....				
39. Group .....				
40. Totals (Lines 36 to 39) .....	0	4,363	0	316,156

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies or Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under insured groups is limited on a pro-rata basis .....				XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits included in Line 21 .....	
--	--

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included in Line 21 .....	
47.1 .....	
47.2 .....	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(a)		(a)		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions



EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year (line 5 minus line 8) .....				
10. Amount on deposit .....		(a) .....		(a) .....
11. Income now payable .....				
12. Amount of income payable .....	(a) .....	(a) .....	(a) .....	(a) .....

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	121	7,997	0	0
2. Issued during year .....	18	1,108		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	139	9,105	0	0
Deductions during year:				
6. Decreased (net) .....	5	1,262		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	5	1,262	0	0
9. In force end of year (line 5 minus line 8) .....	134	7,843	0	0
Income now payable:				
10. Amount of income payable .....	(a) 1,066,413	XXX	XXX	(a) .....
Deferred fully paid:				
11. Account balance .....	XXX	(a) 91,891,816	XXX	(a) .....
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 398,773,557	XXX	(a) .....

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....		XXX		XXX		XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX				XXX
9. Totals (Lines 6 to 8) .....		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9) .....		(a) .....		(a) .....		(a) .....

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1		2
	Deposit Funds Contracts		Dividend Accumulations Contracts
1. In force end of prior year .....	4,950,433		328,311
2. Issued during year .....	473,948		34,108
3. Reinsurance assumed .....			
4. Increased during year (net) .....			
5. Totals (Lines 1 to 4) .....	5,424,381		362,419
Deductions During Year:			
6. Decreased (net) .....	403,373		23,947
7. Reinsurance ceded .....			
8. Totals (Lines 6 and 7) .....	403,373		23,947
9. In force end of year (line 5 minus line 8) .....	5,021,008		338,472
10. Amount of account balance .....	(a) .....		(a) .....

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1.	Alabama .....	AL	N	0	0			0	
2.	Alaska .....	AK	N	0	0			0	
3.	Arizona .....	AZ	L	22	53,084	0	0	53,107	0
4.	Arkansas .....	AR	N	0	0			0	
5.	California .....	CA	N	0	0			0	
6.	Colorado .....	CO	L	907	388,099	0	0	389,006	0
7.	Connecticut .....	CT	L	27,608	63,976	0	0	91,584	0
8.	Delaware .....	DE	N	0	0			0	
9.	District of Columbia .....	DC	N	0	0			0	
10.	Florida .....	FL	L	12,602	3,343,799	0	0	3,356,401	0
11.	Georgia .....	GA	L	12	244,578	0	0	244,589	0
12.	Hawaii .....	HI	N	0	0			0	
13.	Idaho .....	ID	N	0	0			0	
14.	Illinois .....	IL	L	75,551	24,666,480	0	0	24,742,030	0
15.	Indiana .....	IN	L	7,101	989,278	0	0	996,379	0
16.	Iowa .....	IA	L	500	7,028,325	0	0	7,028,825	0
17.	Kansas .....	KS	N	0	0			0	
18.	Kentucky .....	KY	L	0	728,777	0	0	728,777	0
19.	Louisiana .....	LA	N	0	0			0	
20.	Maine .....	ME	N	0	0			0	
21.	Maryland .....	MD	L	285	1,500	0	0	1,785	0
22.	Massachusetts .....	MA	L	11,389	52,597	0	0	63,987	0
23.	Michigan .....	MI	L	33,077	1,561,461	0	0	1,594,538	0
24.	Minnesota .....	MN	L	4,528	3,583,478	0	0	3,588,006	0
25.	Mississippi .....	MS	N	0	0			0	
26.	Missouri .....	MO	L	468	210,778	0	0	211,247	0
27.	Montana .....	MT	N	0	0			0	
28.	Nebraska .....	NE	L	1,590	1,962,069	0	0	1,963,660	0
29.	Nevada .....	NV	L	646	0	0	0	646	0
30.	New Hampshire .....	NH	N	0	0			0	
31.	New Jersey .....	NJ	L	55,969	637,856	0	0	693,825	0
32.	New Mexico .....	NM	N	0	0			0	
33.	New York .....	NY	L	64,156	2,008,667	0	0	2,072,823	0
34.	North Carolina .....	NC	L	1,331	1,350	0	0	2,681	0
35.	North Dakota .....	ND	N	0	0			0	
36.	Ohio .....	OH	L	175,765	8,438,852	0	0	8,614,617	0
37.	Oklahoma .....	OK	N	0	0			0	
38.	Oregon .....	OR	N	0	0			0	
39.	Pennsylvania .....	PA	L	445,924	21,415,811	0	0	21,861,735	0
40.	Rhode Island .....	RI	N	0	0			0	
41.	South Carolina .....	SC	L	0	2,400	0	0	2,400	0
42.	South Dakota .....	SD	N	0	0			0	
43.	Tennessee .....	TN	L	0	0	0	0	0	0
44.	Texas .....	TX	L	(234)	217,472	0	0	217,238	0
45.	Utah .....	UT	N	0	0			0	
46.	Vermont .....	VT	N	0	0			0	
47.	Virginia .....	VA	L	7,317	218,199	0	0	225,516	0
48.	Washington .....	WA	N	0	0			0	
49.	West Virginia .....	WV	L	2,445	0	0	0	2,445	0
50.	Wisconsin .....	WI	L	13,982	7,649,569	0	0	7,663,551	0
51.	Wyoming .....	WY	N	0	0			0	
52.	American Samoa .....	AS	N	0	0			0	
53.	Guam .....	GU	N	0	0			0	
54.	Puerto Rico .....	PR	N	0	0			0	
55.	U.S. Virgin Islands .....	VI	N	0	0			0	
56.	Northern Mariana Islands .....	MP	N	0	0			0	
57.	Canada .....	CAN	N	0	0			0	
58.	Aggregate Other Alien .....	OT	XXX	0	0	0	0	0	0
59.	Subtotal .....	XXX		942,941	85,468,457	0	0	86,411,398	0
90.	Reporting entity contributions for employee benefits plans.....	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		419,246				419,246	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		1,567				1,567	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX						0	
94.	Aggregate or other amounts not allocable by State.....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business).....	XXX		1,363,754	85,468,457	0	0	86,832,211	0
96.	Plus reinsurance assumed.....	XXX						0	
97.	Totals (All Business).....	XXX		1,363,754	85,468,457	0	0	86,832,211	0
98.	Less reinsurance ceded.....	XXX		41,484				41,484	
99.	Totals (All Business) less Reinsurance Ceded .....	XXX		1,322,270	85,468,457	(c)	0	86,790,727	0
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX		0	0	0	0	0	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page .....	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....	XXX		0	0	0	0	0	0

(a) Active Status Counts:  
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....27  
2. R - Registered - Non-domiciled RRGs.....0  
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0  
4. Q - Qualified - Qualified or accredited reinsurer.....0  
5. N - None of the above - Not allowed to write business in the state.....30

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
BASED ON MEMBER'S LOCAL BRANCH STATE

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FCSU

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Account Payable LL .....	134,357	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	134,357	0