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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

Century Surety Company

NAIC Group Code 0572 (Current) 0572 (Prior) NAIC Company Code 36951 Employer's ID Number 31-0936702

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 06/22/1978 Commenced Business 08/11/1978

Statutory Home Office 550 Polaris Parkway (Street and Number), Westerville, OH, US 43082 (City or Town, State, Country and Zip Code)

Main Administrative Office 550 Polaris Parkway (Street and Number)

Westerville, OH, US 43082 (City or Town, State, Country and Zip Code), 614-895-2000 (Area Code) (Telephone Number)

Mail Address 550 Polaris Parkway (Street and Number or P.O. Box), Westerville, OH, US 43082 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 26255 American Drive (Street and Number)

Southfield, MI, US 48034 (City or Town, State, Country and Zip Code), 248-358-1100 (Area Code) (Telephone Number)

Internet Website Address www.ameritrustgroup.com

Statutory Statement Contact Todd Alan Bordeaux (Name), 248-358-1100-8522 (Area Code) (Telephone Number)

todd.bordeaux@ameritrustgroup.com (E-mail Address), 248-358-1614 (FAX Number)

OFFICERS

President	Cheung Kwan	Secretary	Bobbi Jo Elliot
Treasurer	Anthony George Phillips		

OTHER

DIRECTORS OR TRUSTEES

Lisa Marie Corless	Tricia Ann Keith	Cheung Kwan
Anthony George Phillips	John Stephen Roberts	

State of Michigan
County of Oakland SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Cheung Kwan President	Bobbi Jo Elliott Secretary	Anthony George Phillips Treasurer

Subscribed and sworn to before me this
_______ day of _______

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

		Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	40,558,465		40,558,465	44,950,155
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks	40,833,447		40,833,447	40,071,435
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 8,538,437 , Schedule E - Part 1), cash equivalents ($ 8,226,547 , Schedule E - Part 2) and short-term investments ($ .... , Schedule DA)	16,764,984		16,764,984	4,106,250
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)				
9.	Receivable for securities				22
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	98,156,896		98,156,896	89,127,862
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	286,255		286,255	277,828
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection				
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums)				
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	1,581,059		1,581,059	6,368,317
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	51,512	51,512		(5,284)
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	3,874		3,874	
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	1,020,613		1,020,613	654,377
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	101,100,209	51,512	101,048,697	96,423,100
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	101,100,209	51,512	101,048,697	96,423,100
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Miscellaneous Receivables	1,019,839		1,019,839	648,512
2502.	State Income Tax Recoverable	774		774	5,865
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,020,613		1,020,613	654,377

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)		
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)		
4.	Commissions payable, contingent commissions and other similar charges	4,999,666	2,009,802
5.	Other expenses (excluding taxes, licenses and fees)	47,729	64,038
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	67,200	38,325
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))	46,134	6,824
7.2	Net deferred tax liability	5,029	
8.	Borrowed money $ .... and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 200,295,479 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)		
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ .... certified) (Schedule F, Part 3, Column 78)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	657,791	1,009,720
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	70,035	18,872
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,893,584	3,147,581
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	5,893,584	3,147,581
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	86,467,199	86,467,199
35.	Unassigned funds (surplus)	5,687,914	3,808,320
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	95,155,113	93,275,519
38.	TOTALS (Page 2, Line 28, Col. 3)	101,048,697	96,423,100
	DETAILS OF WRITE-INS		
2501.	Escheat Claims	46,711	351
2502.	Miscellaneous Payables	23,324	18,521
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	70,035	18,872
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)		
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)		
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)		
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)		
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	990,649	892,596
10.	Net realized capital gains (losses) less capital gains tax of $ (882) (Exhibit of Capital Gains (Losses))	(3,318)	(7,717)
11.	Net investment gain (loss) (Lines 9 + 10)	987,331	884,878
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 0)		
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	258,109	684
15.	Total other income (Lines 12 through 14)	258,109	684
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,245,440	885,562
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,245,440	885,562
19.	Federal and foreign income taxes incurred	219,889	71,364
20.	Net income (Line 18 minus Line 19)(to Line 22)	1,025,551	814,198
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	93,275,519	92,197,156
22.	Net income (from Line 20)	1,025,551	814,198
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 19,273	834,515	325,103
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	(18,762)	(81,688)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	38,290	20,751
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,879,594	1,078,364
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	95,155,113	93,275,519
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Miscellaneous Income	258,109	684
1402.			
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	258,109	684
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance		
2.	Net investment income	1,284,332	1,089,950
3.	Miscellaneous income	258,109	684
4.	Total (Lines 1 through 3)	1,542,441	1,090,633
5.	Benefit and loss related payments	(4,787,258)	1,497,500
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	(3,002,429)	(650,232)
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $ (882) tax on capital gains (losses)	179,697	49,945
10.	Total (Lines 5 through 9)	(7,609,991)	897,212
11.	Net cash from operations (Line 4 minus Line 10)	9,152,431	193,421
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	7,049,584	3,225,896
	12.2 Stocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	22	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,049,606	3,225,896
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	2,872,428	4,909,127
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		22
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,872,428	4,909,150
14.	Net increase/(decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	4,177,178	(1,683,254)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(670,876)	(230,943)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(670,876)	(230,943)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,658,734	(1,720,776)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	4,106,250	5,827,026
	19.2 End of period (Line 18 plus Line 19.1)	16,764,984	4,106,250

Note: Supplemental disclosures of cash flow information for non-cash transactions:

Underwriting and Investment Exhibit - Part 1 - Premiums Earned

N O N E

Underwriting and Investment Exhibit - Part 1A - Recapitulation of all Premiums

N O N E

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1. Fire	93,235,918			93,235,918		
2.1 Allied lines	23,760,390			23,760,390		
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5.1 Commercial multiple peril (non-liability portion)	97,596,106			97,596,106		
5.2 Commercial multiple peril (liability portion)	54,006,184			54,006,184		
6. Mortgage guaranty						
8. Ocean marine	11,833,572			11,833,572		
9. Inland marine	6,965,414			6,965,414		
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health						
16. Workers' compensation						
17.1 Other liability - occurrence	128,085,958			128,085,958		
17.2 Other liability - claims-made	1,099,338			1,099,338		
17.3 Excess workers' compensation						
18.1 Products liability - occurrence	953,153			953,153		
18.2 Products liability - claims-made						
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability						
19.3 Commercial auto no-fault (personal injury protection)	124,814			124,814		
19.4 Other commercial auto liability	18,240,787			18,240,787		
21.1 Private passenger auto physical damage						
21.2 Commercial auto physical damage	10,603,403			10,603,403		
22. Aircraft (all perils)						
23. Fidelity	100			100		
24. Surety	26,539			26,539		
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	446,531,676			446,531,676		
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ ....

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Losses Paid Less Salvage				5	6	7	8
	1	2	3	4				
Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	12,508,362		12,508,362					
2.1 Allied lines	21,742,726		21,742,726					
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5.1 Commercial multiple peril (non-liability portion)	39,249,622		39,249,622					
5.2 Commercial multiple peril (liability portion)	9,811,147		9,811,147					
6. Mortgage guaranty								
8. Ocean marine	3,021,454		3,021,454					
9. Inland marine	1,327,074		1,327,074					
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13.1 Comprehensive (hospital and medical) individual								
13.2 Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1 Vision only								
15.2 Dental only								
15.3 Disability income								
15.4 Medicare supplement								
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health								
16. Workers' compensation								
17.1 Other liability - occurrence	31,645,762		31,645,762					
17.2 Other liability - claims-made	46,389		46,389					
17.3 Excess workers' compensation								
18.1 Products liability - occurrence	(1,500)		(1,500)					
18.2 Products liability - claims-made								
19.1 Private passenger auto no-fault (personal injury protection)								
19.2 Other private passenger auto liability								
19.3 Commercial auto no-fault (personal injury protection)	33,216		33,216					
19.4 Other commercial auto liability	6,731,852		6,731,852					
21.1 Private passenger auto physical damage								
21.2 Commercial auto physical damage	3,368,166		3,368,166					
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	129,484,269		129,484,269					
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	7,199,715		7,199,715		20,551,517		20,551,517		
2.1 Allied lines	3,257,284		3,257,284		7,750,001		7,750,001		
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5.1 Commercial multiple peril (non-liability portion)	7,567,668		7,567,668		25,476,381		25,476,381		
5.2 Commercial multiple peril (liability portion)	11,532,263		11,532,263		41,577,187		41,577,187		
6. Mortgage guaranty									
8. Ocean marine	480,292		480,292		3,656,478		3,656,478		
9. Inland marine	347,401		347,401		6,450,525		6,450,525		
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability - occurrence	31,538,255		31,538,255		125,818,764		125,818,764		
17.2 Other liability - claims-made	54,758		54,758		2,333,459		2,333,459		
17.3 Excess workers' compensation									
18.1 Products liability - occurrence	24,501		24,501		554,605		554,605		
18.2 Products liability - claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability									
19.3 Commercial auto no-fault (personal injury protection)	26,500		26,500		98,001		98,001		
19.4 Other commercial auto liability	4,473,425		4,473,425		18,518,401		18,518,401		
21.1 Private passenger auto physical damage									
21.2 Commercial auto physical damage	718,050		718,050		1,618,391		1,618,391		
22. Aircraft (all perils)									
23. Fidelity					9,339		9,339		
24. Surety	10,500		10,500		392,756		392,756		
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	67,230,612		67,230,612		254,805,807		254,805,807		
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including $ .... for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	50,845,566			50,845,566
	1.2 Reinsurance assumed				
	1.3 Reinsurance ceded	50,845,566			50,845,566
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)				
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		92,774,983		92,774,983
	2.2 Reinsurance assumed, excluding contingent				
	2.3 Reinsurance ceded, excluding contingent		92,774,983		92,774,983
	2.4 Contingent - direct		5,178,796		5,178,796
	2.5 Contingent - reinsurance assumed				
	2.6 Contingent - reinsurance ceded		5,178,796		5,178,796
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)				
3.	Allowances to managers and agents				
4.	Advertising				
5.	Boards, bureaus and associations				
6.	Surveys and underwriting reports				
7.	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries			13,402	13,402
	8.2 Payroll taxes			919	919
9.	Employee relations and welfare			1,652	1,652
10.	Insurance			94	94
11.	Directors' fees				
12.	Travel and travel items			175	175
13.	Rent and rent items			356	356
14.	Equipment			554	554
15.	Cost or depreciation of EDP equipment and software			2	2
16.	Printing and stationery			53	53
17.	Postage, telephone and telegraph, exchange and express			145	145
18.	Legal and auditing				
19.	Totals (Lines 3 to 18)			17,351	17,351
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $				
	20.2 Insurance department licenses and fees				
	20.3 Gross guaranty association assessments				
	20.4 All other (excluding federal and foreign income and real estate)				
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)				
21.	Real estate expenses				
22.	Real estate taxes				
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses			137,869	137,869
25.	Total expenses incurred			155,220	(a) 155,220
26.	Less unpaid expenses - current year		5,114,595		5,114,595
27.	Add unpaid expenses - prior year		2,112,165		2,112,165
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)		(3,002,429)	155,220	(2,847,209)
	DETAILS OF WRITE-INS				
2401.	Miscellaneous Expenses			137,869	137,869
2402.					
2403.					
2498.	Summary of remaining write-ins for Line 24 from overflow page				
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)			137,869	137,869

(a) Includes management fees of $ 17,351 to affiliates and $ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 44,539	58,111
1.1	Bonds exempt from U.S. tax	(a) 85,226	50,105
1.2	Other bonds (unaffiliated)	(a) 807,023	807,558
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 200,653	230,095
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	1,137,441	1,145,869
11.	Investment expenses		(g) 155,220
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		155,220
17.	Net investment income (Line 10 minus Line 16)		990,649
	DETAILS OF WRITE-INS		
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 45,276 accrual of discount less $ 347,386 amortization of premium and less $ 37,851 paid for accrued interest on purchases.

(b) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued dividends on purchases.

(c) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(d) Includes $ .... for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.

(e) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(f) Includes $ .... accrual of discount less $ .... amortization of premium.

(g) Includes $ .... investment expenses and $ .... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ .... interest on surplus notes and $ .... interest on capital notes.

(i) Includes $ .... depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax	(821)		(821)		
1.2	Other bonds (unaffiliated)	(3,379)		(3,379)	91,776	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates				762,012	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(4,200)		(4,200)	853,788	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	51,512	89,802	38,290
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	51,512	89,802	38,290
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	51,512	89,802	38,290
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Century Surety Company (“Company”) have been completed in accordance with the National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual except to the extent that Ohio state laws and regulations differ.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The NAIC Accounting Practices and Procedures Manual – Effective January 1, 2001 (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. The Company has no such deviations as of December 31, 2023.

A reconciliation of the Company's surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 1,025,551	$ 814,198
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 1,025,551	$ 814,198
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 95,155,113	$ 93,275,519
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 95,155,113	$ 93,275,519

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1.Short-term investments are stated at amortized cost.

2.Bonds not backed by other loans are stated at amortized cost using the scientific method. Bonds with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.

3.Common stocks are stated at fair market value, except for investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 10% or more which are reported in accordance with Note 1-C7 below.

4.The Company has no investments in preferred stock.

5.The Company has no mortgage loans.

6.Loan-backed securities are stated at amortized cost. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method. Loan-backed securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.

The carrying value and final NAIC designation for non-agency residential mortgage backed securities and commercial mortgage backed securities are determined using a special two-step NAIC process. In the first step, those assigned a NAIC designation of 1 or 2 are stated at amortized cost and those assigned a 3 through 6 designation are stated at the lower of amortized cost or fair value. The NAIC designation assigned under the second step of the process is reported for those securities in Schedule D and is used in the risk-based capital calculation.

7.The Company owns 100% of the common stock of ProCentury Insurance Company ("ProCentury"). All aforementioned stock is valued at the statutory net worth of the underlying insurance company. Affiliated investments are reported in accordance with SSAP 97 - Investment in Subsidiary Controlled and Affiliated Entities.

8.The Company does not have any ownership interests in joint ventures, partnerships, or limited liability companies.

9.The Company does not hold or issue derivative financial instruments.

10.The Company utilizes anticipated investment income as a factor in premium deficiency calculations.

11.Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

12.Capitalization Policy - Not Applicable.

13.Pharmaceutical Rebate Receivables – Not Applicable.

D. Going Concern

After consideration by management, there is no substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

There were no material accounting changes or corrections of errors in the 2023 financial statements.

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable

B. Debt Restructuring - Not applicable

C. Reverse Mortgages - Not applicable

D. Loan-Backed Securities

(1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities; inputs come from major third party data providers. The effect of interest rates, volatility, and prepayment speeds are derived using Monte Carlo simulation. Credit loss analysis, resulting effective analytics (spreads, duration, convexity) and cash-flows are reported to clients on a monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) Securities where the Company has either the intent to sell or lacks the ability to retain the securities - Not applicable.

(3) Loan-backed securities with a historical or current period other-than-temporary impairment ("OTTI"), currently held by the reporting entity where the present value of the discounted cash flows was/is less than the amortized cost basis of the securities - Not applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	$ -
2. 12 Months or Longer	$ 546,473
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	$ -
2. 12 Months or Longer	$ 2,277,826

(5) There are a number of factors that are considered in determining if there is not an OTTI on an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not applicable
F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not applicable
H. Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not applicable
J. Real Estate - Not applicable
K. Low Income Housing Tax Credits (LIHTC) - Not applicable
L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					$ -	$ -	$ -
b. Collateral held under security lending agreements					$ -	$ -	$ -
c. Subject to repurchase agreements					$ -	$ -	$ -
d. Subject to reverse repurchase agreements					$ -	$ -	$ -
e. Subject to dollar repurchase agreements					$ -	$ -	$ -
f. Subject to dollar reverse repurchase agreements					$ -	$ -	$ -
g. Placed under option contracts					$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					$ -	$ -	$ -
i. FHLB capital stock					$ -	$ -	$ -
j. On deposit with states	$ 7,297,331				$ 7,297,331	$ 6,718,022	$ 579,309
k. On deposit with other regulatory bodies					$ -	$ -	$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					$ -	$ -	$ -
m. Pledged as collateral not captured in other categories					$ -	$ -	$ -
n. Other restricted assets					$ -	$ -	$ -
o. Total Restricted Assets (Sum of a through n)	$ 7,297,331	$ -	$ -	$ -	$ 7,297,331	$ 6,718,022	$ 579,309

(a) Subset of Column 1
(b) Subset of Column 3

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		$ -	0.000%	0.000%
b. Collateral held under security lending agreements		$ -	0.000%	0.000%
c. Subject to repurchase agreements		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		$ -	0.000%	0.000%
g. Placed under option contracts		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		$ -	0.000%	0.000%
i. FHLB capital stock		$ -	0.000%	0.000%
j. On deposit with states		$ 7,297,331	7.218%	7.222%
k. On deposit with other regulatory bodies		$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		$ -	0.000%	0.000%
n. Other restricted assets		$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	$ -	$ 7,297,331	7.218%	7.222%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not applicable

M. Working Capital Finance Investments - Not applicable
N. Offsetting and Netting of Assets and Liabilities - Not applicable
O. 5GI Securities - Not applicable
P. Short Sales - Not applicable
Q. Prepayment Penalty and Acceleration Fees - Not applicable
R. Reporting Entity's Share of Cash Pool by Asset Type - Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 7 Investment Income

A. Accrued Investment Income

All investment income due and accrued amounts that are determined to be in default are written-off and future accruals cease to be reported/admitted. The Company did not have any such amounts as of December 31, 2023.

B. Amounts Nonadmitted - Not applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 286,255
2. Nonadmitted	$ -
3. Admitted	$ 286,255

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	$ -

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$ -

NOTE 8 Derivative Instruments

The Company does not hold or issue derivative instruments.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	$ 8,400	$ 364,692	$ 373,092	$ 6,300	$ 402,982	$ 409,282	$ 2,100	$ (38,290)	$ (36,190)
(b) Statutory Valuation Allowance Adjustment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	$ 8,400	$ 364,692	$ 373,092	$ 6,300	$ 402,982	$ 409,282	$ 2,100	$ (38,290)	$ (36,190)
(d) Deferred Tax Assets Nonadmitted		$ 51,512	$ 51,512	$ -	$ 89,802	$ 89,802	$ -	$ (38,290)	$ (38,290)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	$ 8,400	$ 313,180	$ 321,580	$ 6,300	$ 313,180	$ 319,480	$ 2,100	$ -	$ 2,100
(f) Deferred Tax Liabilities	$ 13,429	$ 313,180	$ 326,609	$ 11,584	$ 313,180	$ 324,764	$ 1,845	$ -	$ 1,845
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	$ (5,029)	$ -	$ (5,029)	$ (5,284)	$ -	$ (5,284)	$ 255	$ -	$ 255

2.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks		$ -	$ -	$ 6,300	$ -	$ 6,300	$ (6,300)	$ -	$ (6,300)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	$ 8,400	$ -	$ 8,400	$ -	$ -	$ -	$ 8,400	$ -	$ 8,400
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	$14,273,267	XXX	XXX	$13,991,328	XXX	XXX	$ 281,939
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	$ -	$ 313,180	$ 313,180	$ -	$ 313,180	$ 313,180	$ -	$ -	$ -
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 8,400	$ 313,180	$ 321,580	$ 6,300	$ 313,180	$ 319,480	$ 2,100	$ -	$ 2,100

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	11300.000%	6204.000%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	$ 95,155,113	$ 93,275,519

4.

	As of End of Current Period		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	$ 8,400	$ 364,692	$ 6,300	$ 402,982	$ 2,100	$ (38,290)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 8,400	$ 313,180	$ 6,300	$ 313,180	$ 2,100	$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

NOTES TO FINANCIAL STATEMENTS

B. Deferred Tax Liabilities Not Recognized: Not applicable

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	$ 219,889	$ 71,364	$ 148,525
(b) Foreign	$ -	$ -	$ -
(c) Subtotal (1a+1b)	$ 219,889	$ 71,364	$ 148,525
(d) Federal income tax on net capital gains	$ (882)	$ (2,051)	$ 1,169
(e) Utilization of capital loss carry-forwards	$ -	$ -	$ -
(f) Other	$ -	$ -	$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 219,007	$ 69,313	$ 149,694

	(1)	(2)	(3)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	$ -	$ -	$ -
(2) Unearned premium reserve	$ -	$ -	$ -
(3) Policyholder reserves	$ -	$ -	$ -
(4) Investments	$ -	$ -	$ -
(5) Deferred acquisition costs	$ -	$ -	$ -
(6) Policyholder dividends accrual	$ -	$ -	$ -
(7) Fixed assets	$ -	$ -	$ -
(8) Compensation and benefits accrual	$ -	$ -	$ -
(9) Pension accrual	$ -	$ -	$ -
(10) Receivables - nonadmitted	$ -	$ -	$ -
(11) Net operating loss carry-forward	$ -	$ -	$ -
(12) Tax credit carry-forward	$ -	$ -	$ -
(13) Other	$ 8,400	$ 6,300	$ 2,100
(99) Subtotal (sum of 2a1 through 2a13)	$ 8,400	$ 6,300	$ 2,100
(b) Statutory valuation allowance adjustment	$ -	$ -	$ -
(c) Nonadmitted	$ -	$ -	$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 8,400	$ 6,300	$ 2,100
(e) Capital:			
(1) Investments	$ 364,692	$ 402,982	$ (38,290)
(2) Net capital loss carry-forward	$ -	$ -	$ -
(3) Real estate	$ -	$ -	$ -
(4) Other	$ -	$ -	$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	$ 364,692	$ 402,982	$ (38,290)
(f) Statutory valuation allowance adjustment	$ -	$ -	$ -
(g) Nonadmitted	$ 51,512	$ 89,802	$ (38,290)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ 313,180	$ 313,180	$ -
(i) Admitted deferred tax assets (2d + 2h)	$ 321,580	$ 319,480	$ 2,100

	(1)	(2)	(3)
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	$ 13,429	$ 11,584	$ 1,845
(2) Fixed assets	$ -	$ -	$ -
(3) Deferred and uncollected premium	$ -	$ -	$ -
(4) Policyholder reserves	$ -	$ -	$ -
(5) Other	$ -	$ -	$ -
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 13,429	$ 11,584	$ 1,845
(b) Capital:			
(1) Investments	$ 313,180	$ 313,180	$ -
(2) Real estate	$ -	$ -	$ -
(3) Other	$ -	$ -	$ -
(99) Subtotal (3b1+3b2+3b3)	$ 313,180	$ 313,180	$ -
(c) Deferred tax liabilities (3a99 + 3b99)	$ 326,609	$ 324,764	$ 1,845
4. Net deferred tax assets (2i - 3c)	$ (5,029)	$ (5,284)	$ 255

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

Among the more significant book to tax adjustments were the following:

	Gross Amount	Tax Effect at 21%	Effective Tax Rate
Provision computed at statutory rate	$ 1,244,555	$ 261,357	21.0%
Permanent Differences:			
Proration of tax exempt investment income	14,395	3,023	0.2%
Tax exempt income deduction	(57,581)	(12,092)	-1.0%
Other			
Accrual adjustment - prior year	(69,136)	(14,519)	-1.1%
Other	0	0	0.0%
Totals	$ 1,132,233	$ 237,769	19.1%
Federal income taxes incurred		$ 219,889	17.7%
Realized capital gains (losses) tax		(882)	-0.1%
Change in net deferred income taxes		18,762	1.5%
Total Statutory Income Taxes		$ 237,769	19.1%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes: None
2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amount
2023	$ 0
2022	$ 0

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. 1. The Company's federal income tax return is consolidated with the following entities:The Company, as a qualifying taxable subsidiary, files as part of a consolidated federal income tax return with Blue Cross Blue Shield of Michigan (BCBSM). Each taxable subsidiary is responsible for its own federal tax liability and BCBSM has a master tax-sharing agreement in place with each respective subsidiary

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return.

NOTES TO FINANCIAL STATEMENTS

G. Federal or Foreign Federal Income Tax Loss Contingencies:
The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - Not applicable

I. Alternative Minimum Tax (AMT) Credit - Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly owned subsidiary of Star Insurance Company (“Star”), a company domiciled in the state of Michigan.

B. There were no transactions in 2023 between the Company and its affiliates on a pre-pooled basis, excluding reinsurance transactions and any non-insurance transactions which involved less than 1/2 of 1% of total assets of the reporting entity.

Effective November 1, 2018, the Company entered into a new Management Services Agreement ("Agreement"). The Agreement is effective through October 31, 2021 and automatically extends for additional three (3) year periods, if not terminated by the parties. The Company's parent company was purchased by Accident Fund Insurance Company of America effective December 31, 2022. The reporting entities have been added to Accident Fund Insurance Company of America's Intercompany Services Agreements.

C. Transactions with related parties who are not reported on Schedule Y - Not applicable

D. At December 31, 2023 and December 31, 2022, the Company reported $1,584,933 and $6,368,317, respectively due from parent, subsidiaries and affiliates and $657,791, and $1,009,720 respectively due to parent, subsidiaries and affiliates pursuant to the Intercompany Loan Agreement. Intercompany balances between parent, subsidiaries and affiliates are settled subsequent to the reporting period.

E. The Company does not directly hire employees. Rather, the Company entered into the Agreement with Meadowbrook, Inc. and its affiliates, which provides the accounting, financial reporting, underwriting, compliance, reinsurance, sales, claims, loss prevention, and general management services for the Company. Fees paid to Meadowbrook, Inc. and affiliates are determined on a monthly basis, based on the actual costs associated with overall administration of all programs. On a pre-pooled basis, the Company directly incurred $40,442,484 and $32,633,690 of such expenses as of December 31, 2023 and December 31, 2022, respectively.

Effective October 1, 2009, the Company entered into a new Agency Agreement with Meadowbrook, Inc. and its affiliates or subsidiaries (the "Agent") whereby the Company pays the Agent a commission for the production of premium. As of December 31, 2023 and December 31, 2022, the Company has paid the Agent $257,790 and $253,548 respectively in commissions.

In addition, the Company's federal income tax return is consolidated with the entities referenced in Note 9(F) above. Pursuant to the Tax Allocation Agreement, the Company recognized a tax expense of $219,007 and a tax expense of $69,313, in the current and prior year end, respectively, to be received from or remitted to the ultimate parent, BCBSM.

F. Guarantees or Undertakings for Related Parties - Not applicable (see Note 14A).

G. All outstanding shares of the Company are owned by Star, a Michigan corporation.

H. The Company does not own any shares of stock of its ultimate parent, BCBSM. Therefore, there are no amounts to deduct for investment in an upstream company.

I. The Company owns 100% interest in of the common stock of ProCentury Insurance Company (“ProCentury”), whose carrying value is equal to or exceeds 10% of the admitted assets of the Company. The Company carries ProCentury at Statutory equity.

The statement value of ProCentury assets and liabilities as of 12/31/2023 were $43,088,568 and $2,255,120 respectively.

The Company’s share of net income of ProCentury was $757,914 for the year ended 12/31/2023.

J. Investments in Impaired SCA Entities - Not applicable.

K. Investments in Foreign SCA Entities - Not applicable.

L. Valuation of Downstream Holding Companies - Not applicable.

M. All SCA Investments - Not applicable

N. Investment in Insurance SCAs - Not applicable

O. SCA or SSAP 48 Entity Loss Tracking - Not applicabe

NOTE 11 Debt

A. The Company has no capital note obligations, debentures, commercial paper, bank loans or lines of credit outstanding at December 31, 2023.

B. FHLB (Federal Home Loan Bank) Agreements - Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 500 shares of $10,000 par value common stock authorized and 300 shares issued and outstanding. The Company has no preferred stock authorized, issued, or outstanding.

B. The dividend rate, liquidation value and redemption schedule (including prices and dates) of any preferred issues - Not applicable.

C. Dividends on common stock are paid as declared by the Board of Directors of the Company. Without prior approval of its domiciliary commissioner, Ohio law limits dividends to shareholders to the greater of 10% of the prior year policyholders' surplus less dividends paid in the prior twelve months or the prior year net income (excluding realized capital gains) less dividends paid in the prior twelve months. These dividends are further limited by a clause in the Ohio law, which prohibits an insurer from declaring dividends unless the value of assets remaining is at least equal to the aggregate amount of debts and liabilities, including capital.

D. The Company did not make a dividend payment to Star as of December 31, 2023.

E. Within the limitations of (C) above, the maximum ordinary dividend payment allowed to shareholders as of December 31, 2023, without prior regulatory approval, is $4,853,399 after considering the ordinary dividend payment per (D) above.

F. There are no restrictions on the unassigned funds of the Company other than those described above in paragraphs (C) and (E) and these unassigned funds are held for the benefit of the owner and policyholders.

G. Mutual Surplus Advances - Not applicable.

H. There is no stock held by the Company, including stock of affiliated companies, for special purposes.

I. Changes in balances of special surplus funds from the prior year - Not applicable.

J. The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $5,723,937. This cumulative unrealized gain includes the valuation of the Company's subsidiary ProCentury Insurance Company.

K. The Company has no surplus notes outstanding.

L. The Company has not been involved in any quasi-reorganizations.

M. The Company has not been involved in any quasi-reorganizations.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
The Company has no material contingent commitments to a SCA entity, joint venture, partnership, or limited liability company, nor any contingent commitments attributable to low income housing tax credit properties as of December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

B. Assessments

(1) Liability and Related Assets

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of the insolvencies. These assessments do not have a material impact on the financial statements. Other assessments should be accrued either at the time the assessments are levied or in the case of premium-based assessments, at the time the premiums are written, or in the case of loss-based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of $13,229 and a related premium tax benefit asset of $0. The liability is included in the taxes, licenses and fees liability and is typically paid within 1 to 3 years. The asset is included in the guaranty funds receivable asset, and is typically recovered within 10 years. The amounts represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

(2) Assets Recognized From Paid and Accrued Premium Tax Offsets and Policy Surcharges - Not applicable $ -

(3) Undiscounted and Discounted Guaranty Fund Assessments - Not Applicable

C. Gain Contingencies

The Company is unaware of any gain contingencies that could have a material financial effect.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

	Direct
(1) The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits	
(2) Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period	0-25 Claims
(3) Indicate whether claim count information is disclosed per claim or per claimant	Per Claim

E. Product Warranties - Not applicable

F. Joint and Several Liabilities - Not applicable

G. All Other Contingencies

At the end of the current and prior year, the Company had $0.00 and $0.00, respectively in admitted premiums receivable due from policyholders, agents and ceding insurers. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectible premiums receivable as of the end of the current year are not expected to exceed the nonadmitted amounts totaling $0.

The Company is involved in litigation arising in the ordinary course of operations. While the results of litigation cannot be predicted with certainty, management is of the opinion, after reviewing these matters with legal counsel, that the final outcome of such litigation will not have a material effect upon the Company's combined financial position, results of operations, or cash flows.

NOTE 15 Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

There are no wash sales as of December 31, 2023.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A. **Inputs Used for Assets and Liabilities Measured at Fair Value**

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the following table.

Level 1 - Valuations that are based on unadjusted quoted market prices in active markets for identical securities. The fair value of exchange-traded equities and mutual funds included in the Level 1 category were based on quoted prices that are readily and regularly available in an active market and are thus classified as Level 1.

Level 2 - Valuations that are based on observable inputs (other than Level 1 prices), such as quoted prices for similar assets at the measurement date; quoted prices in markets that are not active; or other inputs that are observable, either directly or indirectly. The fair value of securities included in the Level 2 category were based on market values obtained from a third-party pricing service. They were evaluated using pricing models that vary by asset class and incorporate available trade, bid and other observable market information. The third-party service monitors market indicators as well as industry and economic events. The Level 2 category includes corporate bonds, government and agency bonds, asset-backed, residential mortgage-backed and commercial mortgage-backed securities and municipal bonds.

Level 3 - Valuations that are derived from techniques in which one or more of the significant inputs are unobservable and/or involve management judgment and/or are based on non-binding broker quotes.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Exempt Money Market Mutual Fund	$ 8,226,547				$ 8,226,547
Bond - Industrial & Misc			$ 1,045,508		$ 1,045,508
Total assets at fair value/NAV	$ 8,226,547	$ -	$ 1,045,508	$ -	$ 9,272,055

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels. During the current year, no transfers into or out of Levels 1 and 2 were required.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
Bonds - Industrial & Misc	$ 975,777				$ 69,731					$ 1,045,508
Total Assets	$ 975,777	$ -	$ -	$ -	$ 69,731	$ -	$ -	$ -	$ -	$ 1,045,508

(3) At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

NOTES TO FINANCIAL STATEMENTS

(4) The estimated fair values of the Company's investments are based on prices provided by a third party pricing service and a third party investment manager. The prices provided by these services are based on quoted market prices, when available; non-binding broker quotes, or matrix pricing. The Company has not historically adjusted security prices.

For corporate, government and municipal bonds, the third party pricing service utilizes a pricing model with standard inputs that include benchmark yields, reported trades, issuer spreads, two-sided markets, benchmark securities, market bids / offers, and other reference data observable in the marketplace. The model uses the option adjusted spread methodology and is a multi-dimensional relational model. All bonds valued under these techniques are classified as Level 2.

For asset-backed, residential mortgage-backed and commercial mortgage-backed securities, the third party pricing service valuation methodology includes consideration of interest rate movements, new issue data, monthly remittance reports and other pertinent data that is observable in the marketplace. This information is used to determine the cash flows for each tranche and identifies the inputs to be used such as benchmark yields, prepayment assumptions and collateral performance. All asset-backed, residential mortgage-backed and commercial mortgage-backed securities valued under these methods are classified as Level 2.

For all assets where readily observable pricing methods are not available the third party investment manager will price the asset using a combination of non-binding broker / dealer quotes, benchmarking techniques, and sector specific knowledge. All assets priced by using this methodology are classified as Level 3.

(5) Not applicable.

B. Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.
The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds - Industrial & Misc	$ 37,564,597	$ 40,558,465		$ 36,101,946	$ 1,462,651		
Cash, Cash Equivalents and Short Term Investments	$ 16,764,984	$ 16,764,984	$ 16,764,984				

D. Not Practicable to Estimate Fair Value - Not applicable

E. Not applicable.

NOTE 21 Other Items

A. Unusual or Infrequent Items
The Company has no unusual or infrequent items to report for the year ending December 31, 2023.

B. Troubled Debt Restructuring: Debtors
The Company has no debt with restructured terms as of December 31, 2023.

C. Other Disclosures
The Company elected to use rounding in reporting amounts in the Annual Statement. Certain amounts from prior years may be restated in the Notes to financials to conform to current guidance.

D. Business Interruption Insurance Recoveries
The Company had no business interruption insurance recoveries in 2023.

E. State Transferable and Non-transferable Tax Credits - Not applicable

F. Subprime Mortgage Related Risk Exposure
(1) Defined exposure to subprime mortgage related risk.
(2) Direct exposure through investments in subprime mortgage loans. - Not applicable
(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$ 16,017	$ 16,017	$ 35,809	
b. Commercial mortgage backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total (a+b+c+d+e+f)	$ 16,017	$ 16,017	$ 35,809	$ -

* These investments comprise 0.016% of the companies invested assets.

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage - Not applicable

G. Insurance-Linked Securities (ILS) Contracts - Not applicable

H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy - Not applicable.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:
There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Type II – Nonrecognized Subsequent Events:
There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
	None	$ -

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0572	38-2626205	Star Insurance Company	$ 645,651,005

NOTES TO FINANCIAL STATEMENTS

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
0572	38-2626205	Star Insurance Company	$ 645,651,005
Total			$ 645,651,005

B. Reinsurance Recoverable in Dispute
The Company does not have any reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded
(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2023:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates			$ 200,295,479		$(200,295,479)	$ -
b. All Other					$ -	$ -
c. Total (a+b)	$ -	$ -	$ 200,295,479	$ -	$(200,295,479)	$ -
d. Direct Unearned Premium Reserve						$ 200,295,479

(2) Additional or Return Commission

	Direct	Assumed	Ceded	Net
a. Contingent Commission	$ 4,878,214			$ 4,878,214
b. Sliding Scale Adjustments				$ -
c. Other Profit Commission Arrangements	$ 65,312			$ 65,312
d. TOTAL (a+b+c)	$ 4,943,526	$ -	$ -	$ 4,943,526

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance
The Company did not have any uncollectible reinsurance written off during 2023.

E. Commutation of Reinsurance Reflected in Income and Expenses.
The Company did not have any commutations of ceded reinsurance as of December 31, 2023.

F. Retroactive Reinsurance
The Company does not have any retroactive reinsurance as of December 31, 2023.

G. Reinsurance Accounted for as a Deposit
The Company has no reinsurance agreements that have been accounted for as deposits as of December 31, 2023.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable.

K. Reinsurance Credit
Not applicable.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
A.-E. Not applicable
F. Risk Sharing Provisions of the Affordable Care Act - Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Refer to Note 26 regarding the details of the Intercompany Pooling Arrangement. The Company is reporting zero Net Premiums Earned, Losses and LAE Incurred, Underwriting Expenses, Unpaid Losses and LAE, and Unearned Premiums.

NOTE 26 Intercompany Pooling Arrangements
A. The Company and its affiliates are parties to an Intercompany Reinsurance Agreement, effective January 1, 2009. The existing Intercompany Reinsurance Agreement was amended (novated) effective October 1, 2016 to novate all insurance risks of the affiliated carriers, requiring Star to assume all premiums, claims, underwriting expenses, and outstanding reserves with no retroceding back to the other affiliated carriers. This change was not disapproved by any of our carrier's domestic or commercially domiciled regulators.

With the revision to the Intercompany Reinsurance Agreement, beginning with December 31, 2016 and subsequent periods, the Company now reports zero Net Premiums Earned, Losses and LAE incurred, Underwriting Expenses, Unpaid Losses and LAE, and Unearned Premiums. As a result, the Schedule P for the Company will reflect "None." All direct and non-affiliated assumed business written on the Company is now ceded to Star, Star continues to cede to external reinsurers, with Star then retaining the net underwriting exposure. Effective November 1, 2018, the Intercompany Reinsurance Agreement was amended to remove Savers Property and Casualty Insurance Company due to the sale of Savers.

Each affiliate continues to hold its own invested assets to the extent necessary and required.

B. All business written by each participant is subject to the Intercompany Reinsurance Agreement.

C. After pooling, Star has the following reinsurance ceded with nonaffiliated reinsurers:

Casualty – Commercial Lines – Excess and Primary - Property - Marine
For loss dates June 1, 2023 and after, the Company retains up to the first $10.0 million of loss each risk under separate covers for property and casualty. Reinsurers reimburse the Company up to $10.0 million in excess of the $10.0 million retention each property risk, and up to $40.0 million in excess of the $10.0 million per occurrence for casualty lines. For loss dates June 1, 2020 and through May 31, 2023, the Company retains up to the first $2.0 million of loss each risk under separate covers for property and casualty. Reinsurers reimburse the Company up to $18.0 million in excess of the $2.0 million retention each property risk and per occurrence for casualty lines, subject to an annual aggregate deductible. Individual facultative reinsurance is purchased for property risks in excess of $20.0 million, umbrella risks in excess of $5.0 million and marine risks in excess of $2.0 million.

Excess Workers' Compensation
For loss dates October 1, 2021 through December 31, 2023, the Company retains up to the difference between $1.0 million in loss and the original insured's self-insured retention each occurrence. Reinsurers are then responsible for 94% of $4.0 million each loss occurrence in excess of $1.0 million, after a $1.0 million annual aggregate deductible per occurrence. Such annual aggregate deductible is exhausted once the Company has paid $4.0 million during the annual period. For loss dates October 1, 2020 through September 30, 2021, the Company placed 97.5% of this structure. Reinsurers are responsible for 100% of $5.0 million in loss per occurrence in excess of the $5.0 million underlying as set forth herein.

NOTES TO FINANCIAL STATEMENTS

Property Catastrophe
The Company retains up to $23.9 million for any one property catastrophe occurrence, for occurrences June 1, 2023 and after, and reinsurers reimburse the Company up to $86.1 million in excess of the retention, plus 60% of $95.0 million in excess of $110.0 million for such property catastrophe occurrence, subject to an annual aggregate deductible up to $1.85M. The Company purchases one full reinstatement under its property catastrophe reinsurance structure allowing for recovery of up to an additional $143.1 million in excess of its retention for a second catastrophe event in the respective annual period. For occurrences prior to June 1, 2023, the Company retains up to $15.0 million for any one property catastrophe occurrence, and reinsurers reimburse the Company up to $85.0 million for such property catastrophe occurrence. For this period, the Company purchased one full reinstatement under its property catastrophe reinsurance structure allowing for recovery of up to an additional $85.0 million, in excess of its retention for a second catastrophe event in the respective annual period.

Workers' Compensation
For loss dates November 1, 2023, through December 31, 2023, reinsurers reimburse the Company up to $8.6 million of loss for each claimant and $216.4 million for all claimants involved in any one loss occurrence in excess of a $10.0 million retention. The Company has a co-participation in the first $10.0 million excess of $10.0 million. For loss dates May 1, 2023, through October 31, 2023, reinsurers reimburse the Company up to $14.2 million of loss for each claimant and $219.2 million for all claimants involved in any one loss occurrence in excess of a $2.0 million retention, subject to an annual aggregate deductible up to $1.4M. The Company has a co-participation in the first $18.0 million excess of $2.0 million. For loss dates November 1, 2022 through April 30, 2023, reinsurers reimburse the Company up to $15.6 million of loss for each claimant and $95.6 million for all claimants involved in any one loss occurrence in excess of a $2.0 million retention including conventional terrorism. The Company has a co-participation in the first $8.0 million excess of the $2.0 million retention and may retain up to an additional $2.4 million any one loss occurrence. Reinsurers will reimburse the Company up to $215.0 million of loss in excess of $10.0 million for conventional terrorism, or $185.0 million in excess of $40.0 million for terrorism including NBCR (Nuclear, Biological, Chemical, and Radiological), for an occurrence on or after May 1, 2023. Prior to May 1, 2023, reinsurers will reimburse the Company $40.0 million in excess of $100.0 million for conventional terrorism including NBCR.

Fronting – Multiple Lines
Effective July 1, 2013, the Company entered into a reinsurance fronting agreement with SNIC, wherein certain portions of our business from our insurance carriers were written with SNIC and 100% assumed collectively by our carriers based on agreed upon percentages. Effective October 1, 2016, the fronting agreement was novated to reflect that Star now assumes 100% of the business written by SNIC.

Adverse Development Cover - Hannover Re

On October 1, 2015, Star and its affiliates entered into an Adverse Loss Development reinsurance contract with Peak Reinsurance Company Limited ("Peak Re") and with Hannover Re Limited- Ireland ("Hannover Re"). Peak Re participates at 50% and Hannover Re participates at 50%. Peak Re provides 50% of $100 million of indemnity for losses incurred prior to December 31, 2014 but not paid until December 31, 2014 or after, on accident years 2014 and prior, in excess of Star's booked loss reserves of $1,032,973,556 plus 2% of that amount or $1,053,633,007 in the aggregate. Hannover Re provides 50% of $100 million of indemnity for losses incurred prior to December 31, 2014 but not paid until September 30, 2015 or after, on accident years 2014 and prior, in excess of Star's booked loss reserves of $768,830,314 plus 2% of that amount or $784,206,920 in the aggregate.

Star paid Peak Re a consideration of $34 million, paid in full as December 2015. Star paid Hannover Re a consideration of $30 million, paid in two installments of $15 million each, in December 2015 and April 2016.

Effective November 5, 2021, Star commuted Peak Re's 50% participation in the Adverse Loss Development reinsurance contract. Star agreed to release Peak Re from all further liabilities under the contract for a cash settlement of $41,318,697. Star recognized a $8,618,803 commutation loss in the write-in section of the income statement.

As of December 31, 2023, Star has an ADC Reserve Recoverable from Hannover Re under these contracts totaling $24.8 million.

The contract is a retroactive reinsurance contract and is accounted and reported for as such in the corresponding financial statements in accordance with the requirements of SSAP 62R.

On a statutory accounting basis, SSAP 62R requires retroactive reinsurance to be recorded and disclosed differently from prospective reinsurance. Retroactive reinsurance is recorded and reported as a separately identifiable contra-liability write-in item on the balance sheet, under Aggregate Write-ins. Any surplus gain resulting from a retroactive reinsurance agreement must be identified as segregated special surplus until the actual retroactive reinsurance recovered exceeds the consideration paid. As of December 31, 2023, this gain was $20.0 million (difference between ADC Recoverable of $50.0 million and consideration paid of $30.0 million).

Star was also required to report the initial gain arising from the retroactive reinsurance transaction as a separately identifiable write-in item on the income statement, under Other Income.

Retroactive reinsurance is not reported on Schedule F or Schedule P for annual statement purposes, however, the same collateral requirements are considered when placing such coverage with unauthorized reinsurers.

Adverse Development Cover - Woodward Straits Insurance Company

Effective March 31, 2023, Star entered into an Adverse Development Cover Excess of Loss ("ADC") reinsurance contract with Woodward Straits Insurance Company ("WSIC"), a wholly-owned subsidiary of BCBSM and an affiliated party. Under the terms of the contract, WSIC is liable for 100% of ultimate net loss of $500,000,000 in excess of Star's retention of $571,324,908 of ultimate net loss. Star retains a loss corridor equal to the next $57,300,000 of ultimate net loss; this loss corridor does not erode WSIC's limit of liability. WSIC is then liable to Star for up to $200,000,000 of ultimate net loss in excess of the loss corridor. WSIC retrocedes the ADC losses to Premia Reinsurance Ltd. using mirror terms.

As consideration for this contract, WSIC was due a premium of $523,472,000. $500,000,000 of the premium was withheld by Star and credited to the Funds Withheld Account. The remaining balance of the premium, $23,472,000, was paid in full to WSIC on April 3, 2023.

This contract is a retroactive reinsurance contract. Star is accounting for this contract using prospective accounting based on the requirements of SSAP 62R, paragraph 36(d), which requires prospective accounting treatment for intercompany reinsurance agreements among companies 100% owned by a common parent or ultimate controlling person provided there is no gain in surplus as a result of the transaction. In accordance with SSAP 62R, this contract is reported on Schedule F and Schedule P for annual statement purposes.

As this ADC contract is related to underwriting results, this contract is subject to intercompany pooling as disclosed in section A of this footnote.

Various quota share treaties all lines
Various Facultative agreements all lines
Various Umbrella agreements

D. Under the Intercompany Reinsurance Agreement, only Star has contractual rights of direct recovery from the excess of loss, catastrophe, quota share, facultative and umbrella agreements noted above.

E. There are no discrepancies between the assumed and ceded reinsurance schedules of the pool participants.

F. Under the Intercompany Reinsurance agreement, only Star establishes a provision for reinsurance and write-off of uncollectible reinsurance relating to the above noted reinsurance agreements.

G. Amounts due to/from lead entity and pool participants as of December 31, 2023:

Name of Insurer	Amounts Receivable	Amounts Payable	Net Receivable/(Payable)
Star Insurance Co. (Lead insurer)	$ 1,236,983	$ (1,760,194)	$ (523,211)
Century Surety Co.	$ 1,581,059	$ 0	$ 1,581,059
Williamsburg National Ins. Co.	$ 0	$ (1,067,640)	$ (1,067,640)
ProCentury Insurance Co.	$ 179,135	$ 0	$ 179,135
Ameritrust Insurance Co.	$ 0	$ (169,343)	$ (169,343)

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

The Company is part of a structured settlement associated with the November 2021 settlement resolution of Florida claim litigation (Claims ALDY20003941 primary and GLDY20004217 umbrella) whereby Century will pay $4,848,338.34 to Independent Assignment Company for the funding of an annuity through Independent Life insurance Company yielding periodic payments to numerous payees.

The Company is part of a structured settlement associated with the March 2022 settlement resolution of Florida claim litigation (Claim 01-099988) whereby Century paid $26,077.33 to Mutual of Omaha Structured Settlement Company for the funding of an annuity through Mutual of Omaha Structured Settlement Company yielding periodic payments to a payee.

The Company is part of a structured settlement associated with the May 2022 settlement resolution of New York claim litigation (Claim 01-098814) whereby Century paid $15,000 to Pacific Life & Annuity Services for the funding of an annuity through Pacific Life & Annuity Company yielding periodic payments to payees.

The Company is part of a structured settlement associated with the August 2022 settlement resolution of Florida claim litigation (Claim No. 01-103248) whereby Century paid $225,000 to The Prudential Assigned Settlement Services Corporation for the funding of annuity through The Prudential Assigned Settlement Services Corporation yielding periodic payments to payees.

The Company is part of a structured settlement associated with the October 2022 settlement resolution of Texas litigation (Claim 01-109422) whereby Century paid $135,958.10 to Pacific Life & Annuity Services, Inc. for the funding of an annuity through Pacific Life & Annuity Services, Inc. yielding periodic payments to payees.

The Company is part of a structured settlement associated with the November 2022 settlement resolution of Texas litigation (Claim 01-103140) whereby Century paid $56,638.90 to USAA Annuity Services Corporation for the funding of an annuity through USAA Annuity Services Corporation yielding periodic payments to payees.

The Company is part of a structured settlement associated with the December 2022 settlement resolution of Texas claim litigation (Claim 01-102513) whereby Century paid $250,000 to Pacific Life & Annuity Services, Inc. for the funding of an annuity through Pacific Life & Annuity Services, Inc. yielding periodic payments to a payee. In addition, as part of this same settlement Century paid $41,406.05 to Legacy Enhancement Pooled Trust f/b/o Heaven Mbaga for the funding of a trust for Health, Education, Maintenance and Support of the beneficiary [minor] after the beneficiary attains twenty-five years of age.

The Company is part of a structured settlement associated with the January 2023 resolution of Arkansas claim (Claim No. 01-106485) whereby Century paid $700,000 to Pacific Life & Annuity Services for the funding of an annuity through Pacific Life & Annuity Company yielding periodic payments to payees.

The Company is part of a structured settlement associated with the April 2023 settlement resolution of Texas claim litigation (Claim 01-108747) whereby Century will pay $44,952.81 to MetLife Assignment Company, Inc. for the funding of an annuity through Metropolitan Tower Life Insurance Company yielding periodic payments to Plaintiff as the payee.

The Company is part of a structured settlement associated with the August 2023 resolution of New Mexico claim (Claim No. 01-107552) whereby Century paid $1,602,068.93 to Pacific Life & Annuity Services for the funding of an annuity through Pacific Life & Annuity Company yielding periodic payments to payees.

The Company is part of a structured settlement associated with the October 2023 settlement resolution of Texas claim litigation (Claim 01-103380) whereby Century paid $15,000.00 to Pacific Life & Annuity Services for the funding of an annuity through Pacific Life yielding periodic payments for the benefit of Plaintiff, with Plaintiff's guardian as the payee.

The Company is part of a structured settlement associated with the December 2023 resolution of Texas claim (Claim No. 01-109422) whereby Century paid $109,059.96 to Independent Life Insurance Company for the funding of an annuity through Independent Life yielding periodic payments to payees.

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	$	-
2. Date of the most recent evaluation of this liability	12/31/2023	
3. Was anticipated investment income utilized in the calculation?	Yes [X] No [ ]	

NOTE 31 High Deductibles

The Company has no high deductibles as of December 31, 2023.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

The Company currently writes coverage in lines of business such as general liability and workers compensation which are often associated with the property and casualty industry's exposure to asbestos and environmental claims. However, with the exception of the business underwritten through our Environmental division, the Company's policies exclude coverage for asbestos and limit environmental exposure. The Company has written Environmental business through an Environmental division started in 2008. The Company's environmental division underwrites liability coverage, including pollution liability, for a wide range of environmental and non-environmental contractors and environmental engineers and consultants.

These risks are tightly underwritten by specialized underwriters who have a long history of success in writing environmental liability coverage. Therefore such liabilities assumed by the company are anticipated, underwritten, engineered and priced for. In addition, policies are issued with policy provisions intended to limit the coverage trigger and exposure to such liabilities. The Company is aware of a minimal amount of past insureds for which exposure exists due to these types of claims. The Company has disclosed the loss or loss adjustment expense reserves for these asbestos and environmental liabilities. The Company estimates the full impact of the asbestos exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Yes (X) No ( )

If yes, describe the lines of business written for which there is potential exposure, the nature of the exposure or exposures and the company's methodology for reserving both reported and IBNR losses, and complete the following information.

The Company's exposure to asbestos losses arises from the sale of general liability insurance, particularly within an Environmental program. The Company estimates the full impact of the asbestos exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

(1) Direct - NONE
(2) Assumed Reinsurance - NONE
(3) Net of Ceded Reinsurance - NONE

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE): NONE

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR): NONE

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes (X) No

The Company's exposure to environmental losses arises from the sale of general liability insurance, particularly within an Environmental program. The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience.

(1) Direct - NONE
(2) Assumed Reinsurance - NONE
(3) Net of Ceded Reinsurance - NONE

NOTES TO FINANCIAL STATEMENTS

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE): NONE

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR): NONE

NOTE 34 Subscriber Savings Accounts
Not applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
A1. Unrecorded installment premiums and expected earnings - Not applicable
A2. Recorded non-installment premiums and expected earnings - Not applicable
A3. Changes in claim liability and discount rate used - Not applicable
A4. Risk management activities - Not applicable
B. The Company has no insured financial obligations.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Ohio

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/20/2021

3.4 By what department or departments?
Ohio Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [X] No [ ]
4.12 renewals? ..... Yes [X] No [ ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ...... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Bricktown Capital, LLC	Detroit, Michigan	NO	NO	NO	YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? .... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche LLP 1001 Woodward Suite 700, Detroit, MI 48226 ....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Amy M. Fournier, FCAS, MAAA, Accident Fund Holdings, Inc.

200 N. Grand Ave., Lansing MI 48933 ....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .... Yes [ ] No [X]

12.11 Name of real estate holding company ...

12.12 Number of parcels involved ....

12.13 Total book/adjusted carrying value ....$ ....

12.2 If yes, provide explanation

....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? .... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .... Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

....

14.2 Has the code of ethics for senior managers been amended? .... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? .... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers..... $ .....
- 20.12 To stockholders not officers..... $ .....
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers..... $ .....
- 20.22 To stockholders not officers..... $ .....
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others..... $ .....
- 21.22 Borrowed from others..... $ .....
- 21.23 Leased from others ..... $ .....
- 21.24 Other ..... $ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ .....
- 22.22 Amount paid as expenses ..... $ .....
- 22.23 Other amounts paid ..... $ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 1,581,059

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

....

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

....

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... $ ....

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... $ ....

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? .... Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? .... Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? .... Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... $ ....

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .... $ ....

25.093 Total payable for securities lending reported on the liability page. .... $ ....

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements .... $ ....
26.22 Subject to reverse repurchase agreements .... $ ....
26.23 Subject to dollar repurchase agreements .... $ ....
26.24 Subject to reverse dollar repurchase agreements .... $ ....
26.25 Placed under option agreements .... $ ....
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .... $ ....
26.27 FHLB Capital Stock .... $ ....
26.28 On deposit with states .... $ 7,297,331
26.29 On deposit with other regulatory bodies .... $ ....
26.30 Pledged as collateral - excluding collateral pledged to an FHLB .... $ ....
26.31 Pledged as collateral to FHLB - including assets backing funding agreements .... $ ....
26.32 Other .... $ ....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
....	....	....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? .... Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .... Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 .... Yes [ ] No [ ]
27.42 Permitted accounting practice .... Yes [ ] No [ ]
27.43 Other accounting guidance .... Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: .... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? .... Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. .... $ ....

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.......... Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
U.S. Bank Institutional Trust & Custody	50 South 16th Street, Philadelphia, PA 19102 ....
....	....

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Bricktown Capital, LLC	A
Conning, Inc.	U
David Hauser (Trades/Transfers Securities)	A
Matthew Lauhoff	A
Ryder Campbell (Trades/Transfers securities)	A
Charles Schervish (Trades/Transfers Securities)	A
Aaron Wagner (Trades/Transfers Securites)	A
Victor Banjo (Trades)	A
Matt Thompson (Trades)	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
319290	Bricktown Capital LLC	25490000B61KVCB6L0U24	SEC	NO
107423	Conning, Inc.	549300Z0GI4KK37BDV40	SEC	NO
	David Hauser (Trades/Transfers Securities)			NO
	Matthew Lauhoff (Trades/Transfers Securities)			NO
	Ryder Campbell (Trades/Transfers Securities)			NO
	Charles Schervish (Trades/Transfers Securities)			NO
	Aaron Wagner(Trades/Transfers Securities)			NO
	Victor Banjo (Trades)			NO
	Matt Thompson (Trades)			NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	40,558,465	37,564,597	(2,993,868)
31.2 Preferred stocks			
31.3 Totals	40,558,465	37,564,597	(2,993,868)

31.4 Describe the sources or methods utilized in determining the fair values:

The fair value is primarily determined by widely accepted third party vendors, followed by a hierarchy using broker / dealer quotes, index pricing, analytical models, and historical pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 167,067

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE INC	158,120

41.1 Amount of payments for legal expenses, if any? $ 12,640

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
HODGES AVRUTIS AND FOELLER PA	3,675
BENUCK AND RAINEY INC	4,905

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $

1.62 Total incurred claims $

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned $

1.65 Total incurred claims $

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned $

1.72 Total incurred claims $

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned $

1.75 Total incurred claims $

1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator		
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		
2.5	Reserve Denominator		
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies $

3.22 Non-participating policies $

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company is part of an Intercompany Reinsurance Agreement. See Note 26 for details on the coverage under this agreement. ....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company is part of an Intercompany Reinsurance Agreement. See Note 26 for details on the coverage under this agreement. ....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company is part of an Intercompany Reinsurance Agreement. See Note 26 for details on the coverage under this agreement. ....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? .... Yes [ ] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
The Company is part of an Intercompany Reinsurance Agreement. See Note 26 for details on the coverage under this agreement. ....

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?........ Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions: ....

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?........ Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? .... Yes [ ] No [X]

8.2 If yes, give full information
....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. .... Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. .... Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? .... Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, ... Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or .... Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. .... Yes [X] No [ ]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? .... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? .... Yes [ ] No [X]

11.2 If yes, give full information
....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .... $ ....

12.12 Unpaid underwriting expenses (including loss adjustment expenses) ..... $ ....

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds .... $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? .... Yes [X] No [ ] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .... %

12.42 To........ .... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? .... Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit ....$ ....

12.62 Collateral and other funds........ $ ....

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ....$

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? .... Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? .... Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? .... Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? .... Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:
....

15.1 Has the reporting entity guaranteed any financed premium accounts? .... Yes [ ] No [X]

15.2 If yes, give full information
....

16.1 Does the reporting entity write any warranty business? .... Yes [ ] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	....	....	....	....	....
16.12 Products	....	....	....	....	....
16.13 Automobile	....	....	....	....	....
16.14 Other*					

* Disclose type of coverage:
....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .... Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .... $ ....

17.12 Unfunded portion of Interrogatory 17.11 .... $ ....

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 ....$ ....

17.14 Case reserves portion of Interrogatory 17.11 ....$ ....

17.15 Incurred but not reported portion of Interrogatory 17.11 .... $ ....

17.16 Unearned premium portion of Interrogatory 17.11 ....$ ....

17.17 Contingent commission portion of Interrogatory 17.11 .... $ ....

18.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....$ ....

18.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. ....$ ....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2023	2 2022	3 2021	4 2020	5 2019
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11, 16, 17, 18 & 19)	148,504,050	136,928,806	126,134,086	109,999,606	36,492,167
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	134,565,125	95,254,962	84,914,529	67,934,236	20,719,708
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	163,435,862	111,876,593	99,328,926	83,361,753	26,481,182
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	26,639	68,790	178,056	143,081	154,364
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6.	Total (Line 35)	446,531,676	344,129,151	310,555,597	261,438,676	83,847,421
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11, 16, 17, 18 & 19)					
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12.	Total (Line 35)					
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)					
14.	Net investment gain (loss) (Line 11)	987,331	884,878	270,593	596,859	10,780,830
15.	Total other income (Line 15)	258,109	684	9,343	303	66,882
16.	Dividends to policyholders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	219,889	71,364	79,778	(3,678,767)	1,528,142
18.	Net income (Line 20)	1,025,551	814,198	200,158	4,275,929	9,319,569
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	101,048,697	96,423,100	94,696,701	92,085,826	83,500,969
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)					
	20.2 Deferred and not yet due (Line 15.2)					
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	5,893,584	3,147,581	2,499,546	3,456,690	2,431,357
22.	Losses (Page 3, Line 1)					
23.	Loss adjustment expenses (Page 3, Line 3)					
24.	Unearned premiums (Page 3, Line 9)					
25.	Capital paid up (Page 3, Lines 30 & 31)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
26.	Surplus as regards policyholders (Page 3, Line 37)	95,155,113	93,275,519	92,197,156	88,629,136	81,069,612
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	9,152,431	193,421	(3,406,424)	11,419,396	6,899,286
	Risk-Based Capital Analysis					
28.	Total adjusted capital	95,155,113	93,275,519	92,197,156	88,629,136	81,069,612
29.	Authorized control level risk-based capital	842,072	1,503,522	1,666,414	850,151	1,052,829
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	41.3	50.4	49.1	27.9	34.9
31.	Stocks (Lines 2.1 & 2.2)	41.6	45.0	44.4	42.5	51.3
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)					
34.	Cash, cash equivalents and short-term investments (Line 5)	17.1	4.6	6.5	29.6	9.8
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					
37.	Other invested assets (Line 8)					4.0
38.	Receivables for securities (Line 9)		0.0		0.0	0.0
39.	Securities lending reinvested collateral assets (Line 10)					
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	40,833,447	40,071,435	39,552,773	36,306,289	35,595,301
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated					
48.	Total of above Lines 42 to 47	40,833,447	40,071,435	39,552,773	36,306,289	35,595,301
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	42.9	43.0	42.9	41.0	43.9

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	834,515	325,103	3,344,301	(1,870,822)	639,485
52. Dividends to stockholders (Line 35)					(15,190,763)
53. Change in surplus as regards policyholders for the year (Line 38)	1,879,594	1,078,364	3,568,019	7,559,524	(9,696,702)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	38,455,718	33,159,757	15,475,678	11,299,717	22,499,919
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	38,946,328	36,851,700	58,380,025	11,172,511	1,161,697
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	52,082,223	49,444,867	49,238,362	13,898,693	1,474,108
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)			5,000		
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	129,484,269	119,456,324	123,099,064	36,370,921	25,135,724
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)					
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)					
68. Loss expenses incurred (Line 3)					
69. Other underwriting expenses incurred (Line 4)					
70. Net underwriting gain (loss) (Line 8)					
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)					
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)					
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)					
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)					
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)					
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)					
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

Schedule P - Part 1 - Summary

N O N E

Schedule P - Part 2 - Summary

N O N E

Schedule P - Part 3 - Summary

N O N E

Schedule P - Part 4 - Summary

N O N E

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	E	6,545,178	5,912,749		881,737	1,700,294	3,862,012		
2. Alaska AK	E	581,933	515,978		12,995	54,852	352,931		
3. Arizona AZ	L	100,748	84,368		6,157	(89,948)	253,427		
4. Arkansas AR	E	4,427,142	4,052,044		5,237,173	4,345,041	2,294,892		
5. California CA	E	84,923,397	78,048,510		20,258,487	29,898,798	53,681,321		
6. Colorado CO	E	6,512,244	5,909,609		3,065,942	3,149,162	4,919,180		
7. Connecticut CT	E	3,487,354	3,006,938		2,560,627	2,875,946	2,243,295		
8. Delaware DE	E	390,810	368,583		85,596	171,101	312,052		
9. District of Columbia DC	E	551,863	464,823		11,421	145,105	273,485		
10. Florida FL	E	122,703,774	107,242,964		26,314,779	43,248,539	74,797,417		
11. Georgia GA	E	9,938,976	8,977,468		1,898,742	4,803,993	8,540,913		
12. Hawaii HI	E	732,108	710,549		405,944	501,477	753,258		
13. Idaho ID	E	1,370,948	1,296,964		4,847	234,108	802,985		
14. Illinois IL	E	3,481,165	3,396,454		1,313,952	2,009,118	2,860,414		
15. Indiana IN	E	2,247,250	2,209,375		729,996	1,086,898	1,328,062		
16. Iowa IA	E	1,178,223	949,801		783,332	1,091,714	768,271		
17. Kansas KS	E	1,315,606	1,215,404		2,131,114	1,822,877	898,190		
18. Kentucky KY	E	2,683,095	2,119,457		3,130,338	4,549,461	1,998,663		
19. Louisiana LA	E	12,442,626	14,025,333		4,806,735	7,359,800	9,235,359		
20. Maine ME	E	862,227	795,033		116,711	379,229	674,423		
21. Maryland MD	E	2,787,477	2,409,254		325,622	1,042,912	1,796,616		
22. Massachusetts MA	E	4,373,587	3,613,468		2,316,253	2,986,614	2,525,600		
23. Michigan MI	E	3,386,764	3,185,669		1,357,816	1,002,784	4,016,093		
24. Minnesota MN	E	1,367,038	1,208,090		236,492	391,635	924,874		
25. Mississippi MS	E	4,645,095	3,964,307		645,992	1,164,754	2,806,014		
26. Missouri MO	E	1,329,625	1,051,559		1,252,019	1,835,285	2,441,588		
27. Montana MT	E	1,959,471	1,658,413		204,575	317,049	1,046,421		
28. Nebraska NE	E	1,231,058	1,254,488		279,663	431,616	843,898		
29. Nevada NV	E	3,019,454	2,833,822		76,985	404,478	2,211,956		
30. New Hampshire NH	E	735,996	715,009		301,691	120,966	639,414		
31. New Jersey NJ	E	6,296,177	5,966,146		728,284	2,057,315	6,779,228		
32. New Mexico NM	E	2,681,539	2,411,312		1,164,564	1,158,684	1,719,396		
33. New York NY	E	31,427,205	30,287,511		8,976,745	16,604,066	43,434,364		
34. North Carolina NC	E	6,269,067	6,304,125		627,796	1,426,016	4,417,642		
35. North Dakota ND	E	829,584	719,244		22,358	152,030	366,868		
36. Ohio OH	L	63,897	88,083		5,000	39,387	510,153		
37. Oklahoma OK	E	2,760,092	2,521,592		159,971	410,002	1,759,050		
38. Oregon OR	E	3,569,729	3,106,190		425,034	864,441	2,300,965		
39. Pennsylvania PA	E	5,663,704	8,308,344		1,120,871	4,128,728	6,053,618		
40. Rhode Island RI	E	610,327	550,021		220,826	318,282	509,823		
41. South Carolina SC	E	5,250,964	4,283,875		443,459	1,242,060	2,748,336		
42. South Dakota SD	E	480,268	530,041		68,288	621,966	1,057,354		
43. Tennessee TN	E	4,288,186	3,537,535		2,418,755	2,984,104	2,542,271		
44. Texas TX	E	73,805,144	65,719,311		28,289,875	40,272,982	48,151,374		
45. Utah UT	E	1,823,804	1,724,720		786,855	2,156,375	2,409,870		
46. Vermont VT	E	940,771	872,107		453,770	622,926	775,213		
47. Virginia VA	E	3,582,274	3,192,872		900,177	1,930,364	2,487,036		
48. Washington WA	E	2,206,296	1,920,104		1,471,098	1,343,551	2,312,180		
49. West Virginia WV	E	526,012	396,334		44,460	192,854	157,228		
50. Wisconsin WI	E	1,160,976	1,059,138		283,954	439,211	846,310		
51. Wyoming WY	E	983,428	881,571		118,390	193,228	595,114		
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	XXX	446,531,676	407,576,661		129,484,269	198,194,229	322,036,418		
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG ... 2
2. R - Registered - Non-domiciled RRGs ...
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ... 49
4. Q - Qualified - Qualified or accredited reinsurer ...
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ...
6. N - None of the above - Not allowed to write business in the state ... 6

(b) Explanation of basis of allocation of premiums by states, etc.

Location of property: Fire, Allied lines, Commercial multiple peril, Inland marine, Boiler and machinery Location of risk: Other liability, Products liability Location of primary garage: Auto liability, Auto physical damage Location of contractor: Surety - contract bonds Location of court: Surety - judicial bonds, license and permit bonds Location of insured: Ocean marine, Fidelity

Blue Cross Blue Shield of Michigan

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SUBSIDIARY & AFFILIATE ORGANIZATION CHART

- **BLUE CROSS BLUE SHIELD OF MICHIGAN MUTUAL INSURANCE COMPANY** — EIN: 38-2069753, NAIC 54291, Group 0572
  - **Blue Cross and Blue Shield of Vermont**[10] — EIN: 03-0277307, NAIC 53295, Group 0572, VT
  - **LifeSecure Holdings Corporation**[1] — EIN: 20-1420821, Group 0572, AZ
    - **LifeSecure Insurance Company** — EIN: 75-0956156, NAIC 77720, Group 0572
  - **Michigan Medicaid Holdings Company** — EIN: 45-3854611
    - **Blue Cross Complete of Michigan LLC**[2] — EIN: 47-2582248, NAIC 11557
  - **Emergent Holdings, Inc.**[3] — EIN: 38-4093181
  - **BMH LLC**[4] — EIN: 30-0703311, DE
  - **BCS Financial Corporation**[5] — EIN: 36-4247278, DE
  - **Woodward Straits Insurance Company** — EIN: 47-2221114, NAIC 15649
  - **Blue Care Network of Michigan** — EIN: 38-2359234, NAIC 95610, Group 0572
    - **Blue Cross Blue Shield of Michigan Foundation** — EIN: 38-2338506
  - **Financial Services Holding Company, LLC** — EIN: TBD
    - **Bricktown Capital, LLC** — EIN: 87-4051658
  - **Services Holding Company, LLC** — EIN: TBD
    - **National Account Service Company LLC** — EIN: 58-1767730, DE
  - **Pharmacy-Related Holding Company, LLC** — EIN: TBD
    - **Evio Pharmacy Solutions, LLC**[6] — EIN: 85-3092159, DE
    - **InnovateRx LLC**[7] — EIN: 84-4115688, DE
      - **Civica Outpatient Subsidiary, LLC**[8] — EIN: 83-1246927, DE
  - **Care Transformation Holding Company**[9] — EIN: 85-4338099
  - **Behavioral Health Holding Company, LLC** — EIN: TBD
  - **Strategic Services Holding Company, LLC** — EIN: TBD
  - **Provider-Related Holding Company, LLC** — EIN: TBD
  - **Shell Holding Company I, LLC** — EIN: TBD
  - **Shell Holding Company II, LLC** — EIN: TBD

Blue Cross Blue Shield of Michigan Bargaining Unit Internal Health Benefit Trust — EIN: 84-6869872

Blue Cross Blue Shield of Michigan Non-Bargaining Unit Internal Health Benefit Trust — EIN: 84-6871980

Blue Cross Blue Shield of Michigan Long-Term Disability Trust — EIN: 81-6482696

Blue Cross Blue Shield of Michigan Employees' Retirement Master Trust — EIN: 30-1140600

Blue Cross Blue Shield of Michigan 401 (K) MASTER TRUST — EIN: 38-2069753-096

1 BCBSM owns an 80% stake of LifeSecure Holdings Corporation with the remaining 20% owned by BCS Financial Corporation.
2 Michigan Medicaid Holdings Company owns a 50% stake of Blue Cross Complete of Michigan LLC. Remaining 50% stake is owned by AmeriHealth Caritas Health Plan.
3 See pg. 40.1 for additional subsidiaries.
4 See pg. 40.3 for additional affiliates.
5 See pg. 40.4 for affiliated companies.
6 Pharmacy-Related Holdings Company, LLC owns a 20% stake of Evio Pharmacy Solutions, LLC.
7 Pharmacy-Related Holdings Company, LLC owns a 9.99% stake of InnovateRx LLC.
8 Innovate Rx LLC does not have an equity ownership in Civica Outpatient Subsidiary, LLC, which is a non-profit company. However, Innovate Rx LLC does have the right to appoint five managers to Civica Outpatient Subsidiary, LLC's board of managers which can range from 6 to 10 managers.
9 See pg. 40.5 for additional subsidiaries.
10 See pg. 40.6 for additional subsidiaries.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

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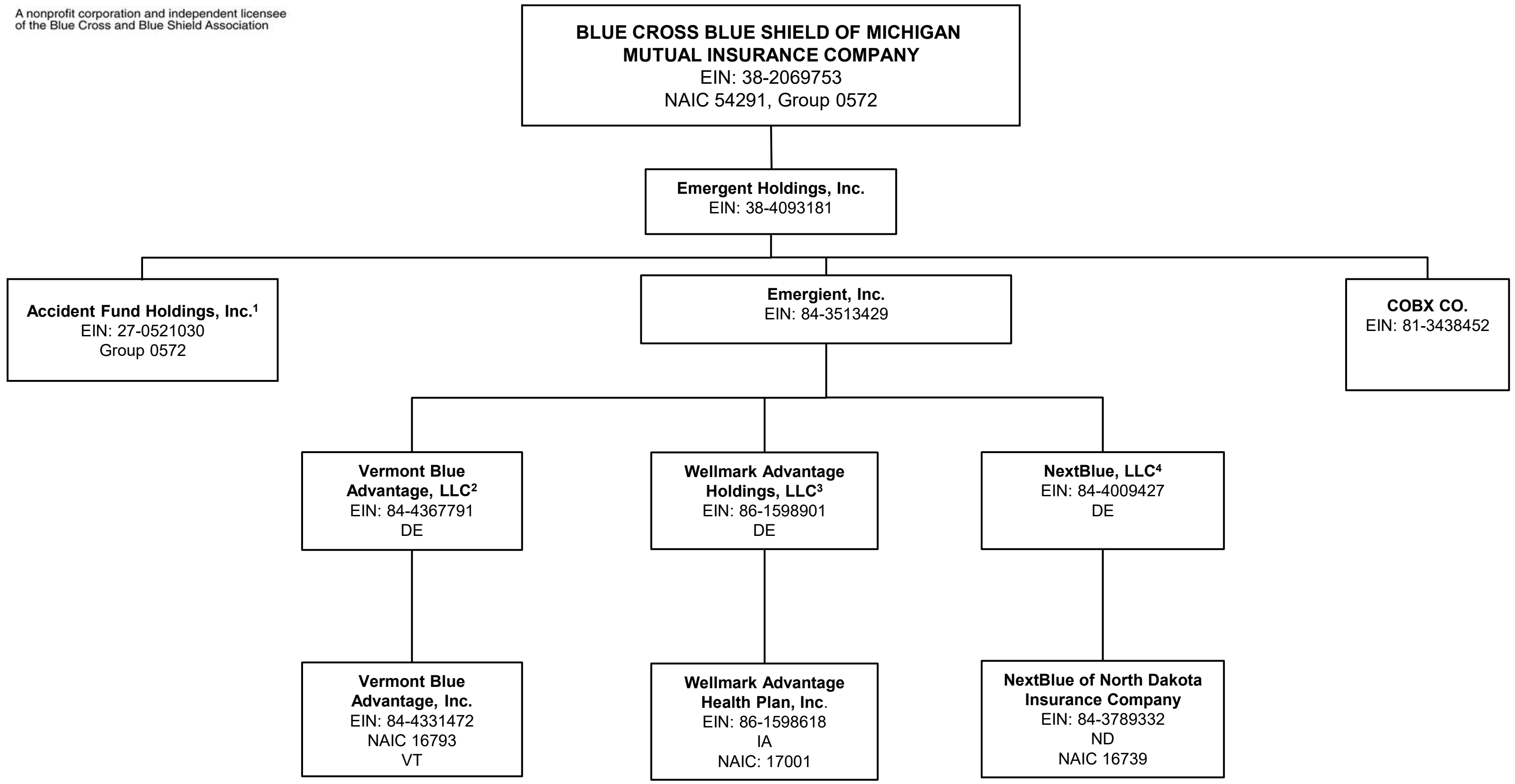
SUBSIDIARY & AFFILIATE ORGANIZATION CHART



1 See page 40.2 for additional subsidiaries and affiliates.
2 Emergient, Inc. owns a 51% stake in Vermont Blue Advantage LLC with the remaining 49% owned by Blue Cross and Blue Shield of Vermont.
3 Emergient, Inc. owns a 51% stake in Wellmark Advantage Holdings, LLC
4 Emergient, Inc. owns a 51% stake in NextBlue, LLC.
.

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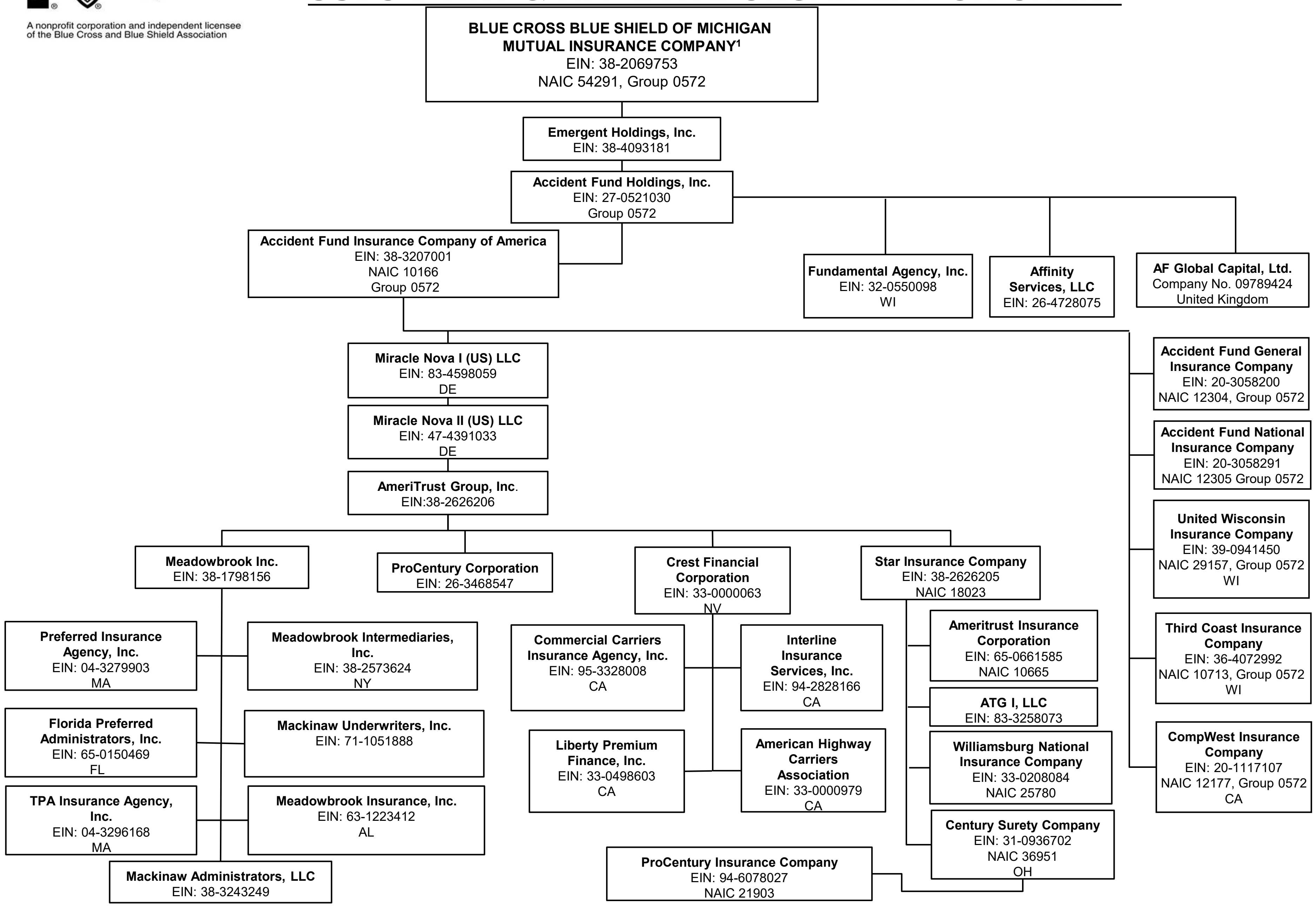

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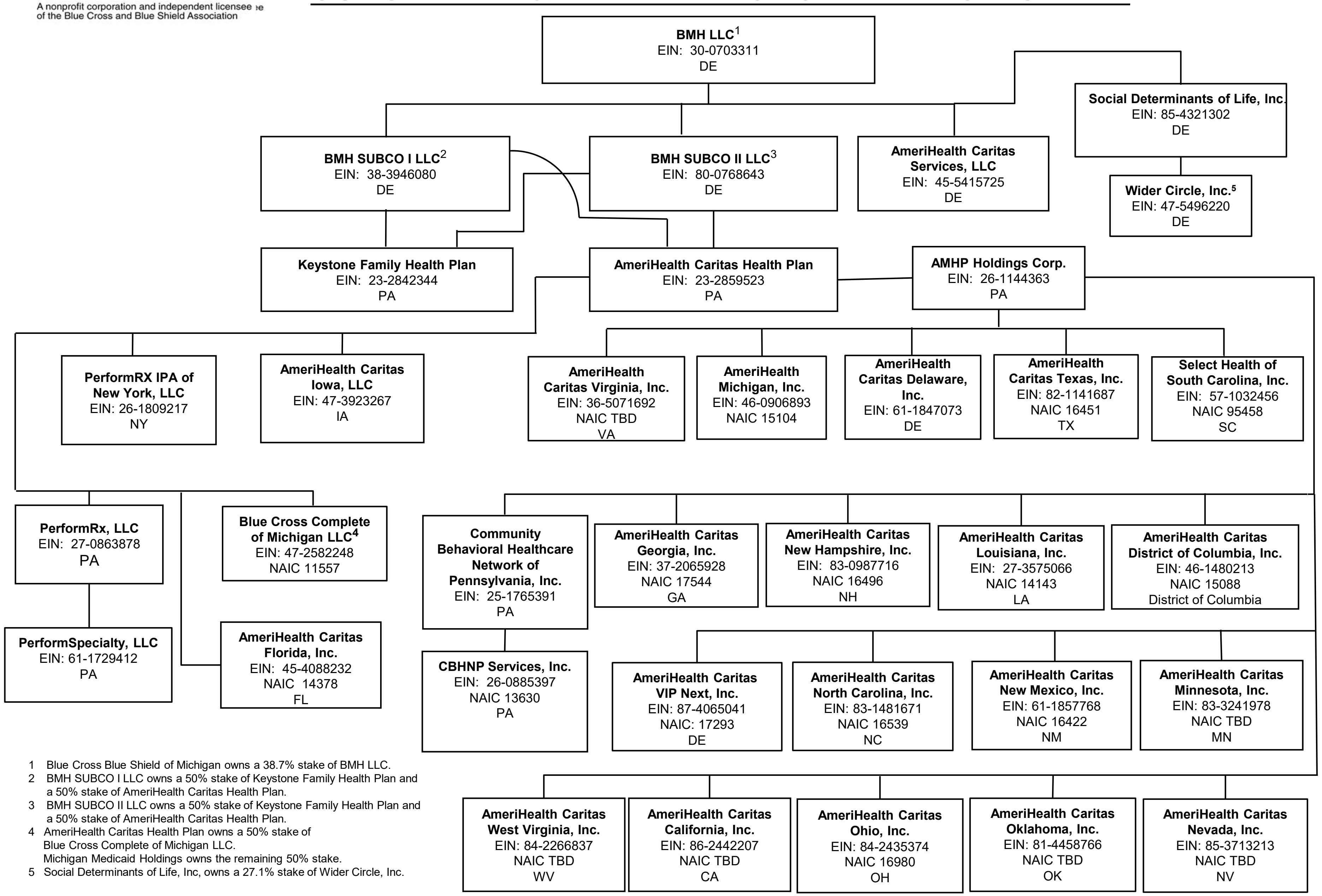

1 Blue Cross Blue Shield of Michigan owns a 38.7% stake of BMH LLC.
2 BMH SUBCO I LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmeriHealth Caritas Health Plan.
3 BMH SUBCO II LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmeriHealth Caritas Health Plan.
4 AmeriHealth Caritas Health Plan owns a 50% stake of Blue Cross Complete of Michigan LLC. Michigan Medicaid Holdings owns the remaining 50% stake.
5 Social Determinants of Life, Inc, owns a 27.1% stake of Wider Circle, Inc.

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SUBSIDIARY & AFFILIATE ORGANIZATION CHART

- **BLUE CROSS BLUE SHIELD OF MICHIGAN MUTUAL INSURANCE COMPANY**
  EIN: 38-2069753
  NAIC 54291, Group 0572
  - **BCS Financial Corporation**[1]
    EIN: 36-4247278
    DE
    - **4 Ever Life Insurance Company**
      EIN: 36-2149353
      NAIC 80985
      IL
    - **BCS Insurance Company**
      EIN: 36-6033921
      NAIC 38245
      OH
    - **BCS Insurance Agency, Inc.**
      EIN: 36-3120811
      IL
    - **BCS Financial Services Corporation**
      EIN: 36-4303124
      DE
    - **LifeSecure Holdings Corporation**[2]
      EIN: 20-1420821
      Group 0572
      AZ
      - **LifeSecure Insurance Company**
        EIN: 75-0956156
        NAIC 77720, Group 0572
    - **4 Ever Life International Limited**
      EIN: (TBD)
      Bermuda
    - **BCS Re Inc.**
      EIN: 32-0485937
      VT
    - **Ancilyze Technologies LLC**[3]
      EIN: 37-1732732
      DE
      - **Ancilyze Insurance Agency LLC**
        EIN: 46-4945044
        IL

1 Blue Cross Blue Shield of Michigan owns 10.1% of BCS Financial Corporation Accident Fund Insurance Company of America owns 3.56% of BCS Financial Corporation.
2 BCS Financial owns a 20% stake in LifeSecure Holdings Corporation with the remaining 80% owned by BCBSM.
3 BCS Financial Corporation owns 50% of Ancilyze Technologies LLC.

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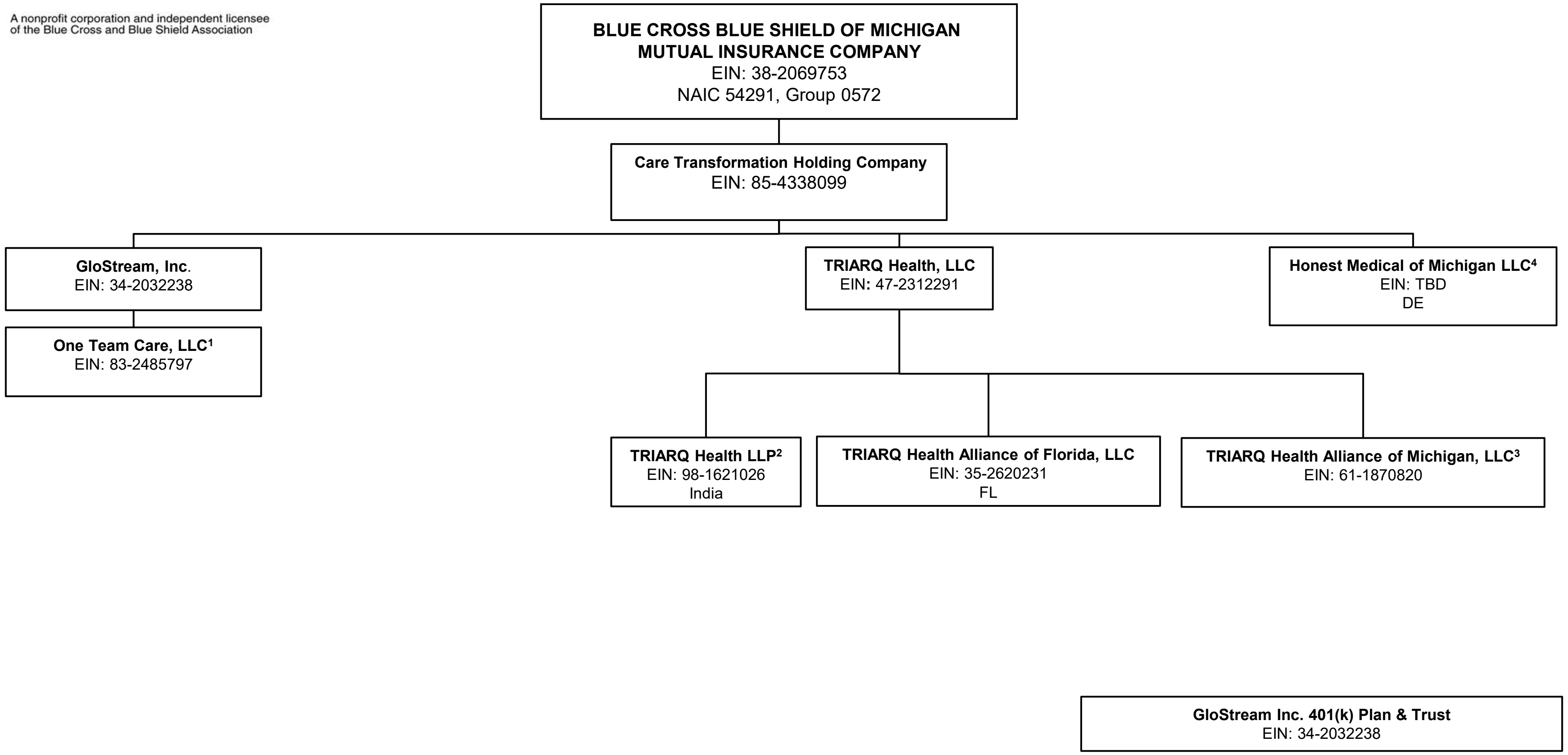

1 GloStream Inc. owns a 50% stake in One Team Care, LLC.
2 TRIARQ Health, LLC owns a 99.9999% stake in TRIARQ Health LLP and Glostream, Inc. owns 0.0001%.
3 TRIARQ Health, LLC owns a 68% stake in TRIARQ Health Alliance of Michigan.
4 Care Transformation Holding Company owns a 19.9% stake in Honest Medical of Michigan LLC

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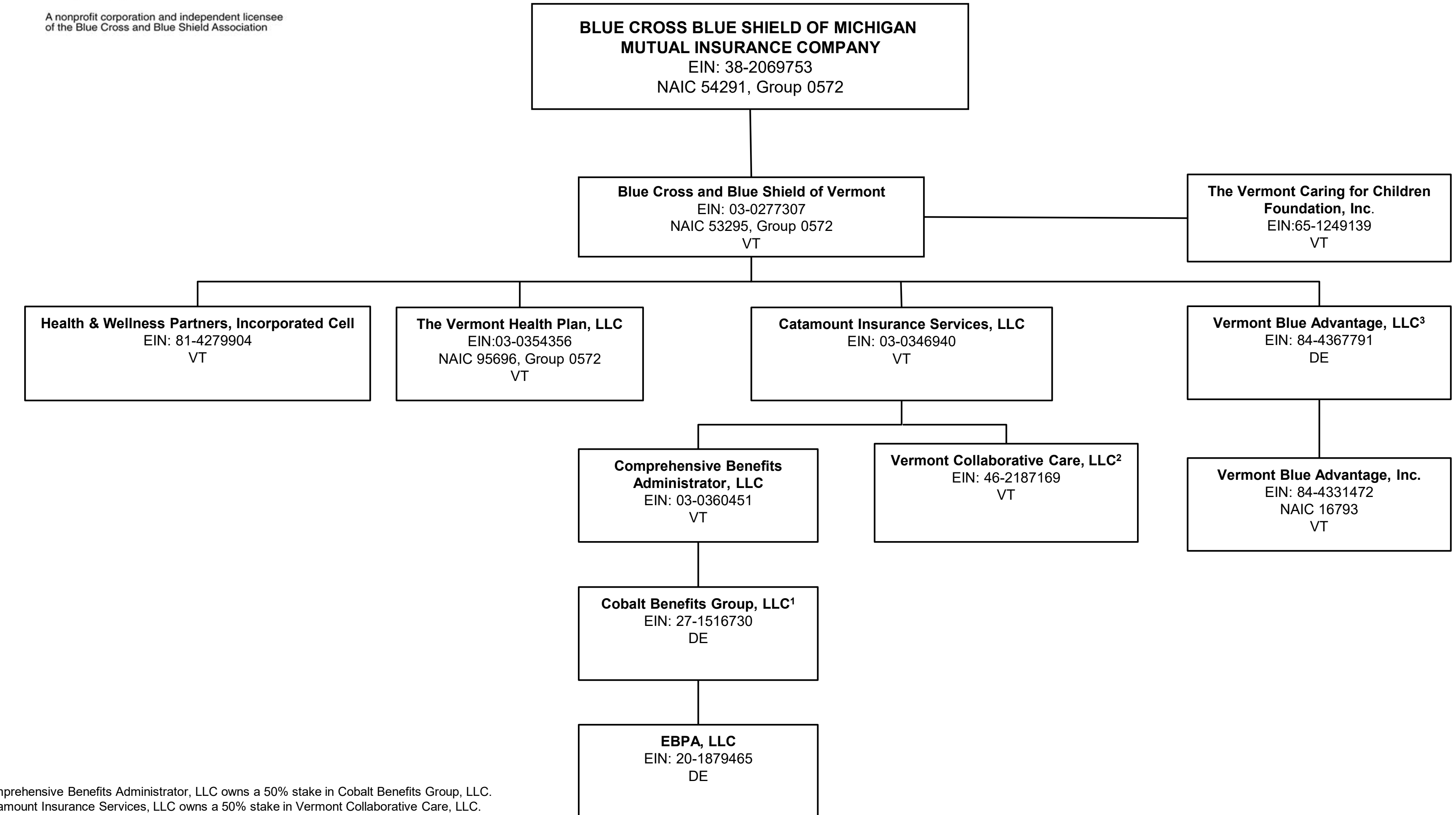
SUBSIDIARY & AFFILIATE ORGANIZATION CHART



1 Comprehensive Benefits Administrator, LLC owns a 50% stake in Cobalt Benefits Group, LLC.
2 Catamount Insurance Services, LLC owns a 50% stake in Vermont Collaborative Care, LLC.
3 Blue Cross and Blue Shield of Vermont owns a 49% stake in Vermont Blue Advantage, LLC with the remaining 51% owned by Emergient, Inc.

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OVERFLOW PAGE FOR WRITE-INS

NONE