



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Fortitude Casualty Insurance Company

NAIC Group Code	5024 (Current)	5024 (Prior)	NAIC Company Code	26794	Employer's ID Number	36-3503382
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Incorporated/Organized	05/15/1986			Commenced Business	06/17/1986	
Statutory Home Office	4400 Easton Commons #125 (Street and Number)			Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)		
Main Administrative Office	10 Exchange Place, 22nd Floor (Street and Number)					
	Jersey City, NJ, US 07302 (City or Town, State, Country and Zip Code)			615-981-8801 (Area Code) (Telephone Number)		
Mail Address	10 Exchange Place, 22nd Floor (Street and Number or P.O. Box)			Jersey City, NJ, US 07302 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	10 Exchange Place, 22nd Floor (Street and Number)					
	Jersey City, NJ, US 07302 (City or Town, State, Country and Zip Code)			615-981-8801 (Area Code) (Telephone Number)		
Internet Website Address	fortitude-re.com					
Statutory Statement Contact	Brad Hogan (Name)			615-981-8801 (Area Code) (Telephone Number)		
	brad.hogan@fortitude-re.com (E-mail Address)			(FAX Number)		

OFFICERS

President and Chief Executive Officer	Alon Neches	Executive Vice President, General Counsel and Secretary	Jeffrey Scott Burman
Senior Vice President, Treasurer	Alan Dwight Stewart	Executive Vice President, Chief Actuary	Nelson Lee

OTHER

Sean Francis Coyle, Executive Vice President, Chief Operating Officer and Security Officer	Kai Christian Johann Talarek, Executive Vice President, Chief Financial Officer	Jeffrey Patrick Mauro, Executive Vice President, Chief Investment Officer
John Malcolm McGregor, Executive Vice President		

DIRECTORS OR TRUSTEES

Alon Neches	Kai Christian Johann Talarek	Ciara Burnham
Jane Tutoki	Brian Todd Schreiber	Richard Colin Patching
Samuel Weinhoff		

State of	Tennessee	SS
County of	Davidson	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Alon Neches President and Chief Executive Officer	Alan Dwight Stewart Senior Vice President, Treasurer	Jeffrey Scott Burman Senior Vice President, General Counsel and Secretary
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Subscribed and sworn to before me this	a. Is this an original filing?	Yes [X] No []
day of	b. If no,	
	1. State the amendment number.....	
	2. Date filed	
	3. Number of pages attached.....	
Natalie J. Aquino		
September 8, 2025		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	5,675,767		5,675,767	4,833,420
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	44,100		44,100	44,100
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 1,721,111 , Schedule E - Part 1), cash equivalents (\$389,179 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	2,110,291		2,110,291	2,825,688
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities			0	110,174
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	7,830,159	0	7,830,159	7,813,381
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	45,292		45,292	29,950
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	215,000	0	215,000	343,464
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	8,090,451	0	8,090,451	8,186,795
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	8,090,451	0	8,090,451	8,186,795
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Investment suspense	215,000		215,000	343,464
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	215,000	0	215,000	343,464

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	6,729	100,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$0 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	3,942	24,598
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	10,671	124,598
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	10,671	124,598
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,942,436	2,942,436
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	4,880,088	4,880,088
35. Unassigned funds (surplus)	257,256	239,673
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	8,079,780	8,062,197
38. TOTALS (Page 2, Line 28, Col. 3)	8,090,451	8,186,795
DETAILS OF WRITE-INS		
2501.		0
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
2901.		0
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		0
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....		
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)		
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	67,116	144,843
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	67,116	144,843
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(67,116)	(144,843)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	168,399	413,093
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))		
11. Net investment gain (loss) (Lines 9 + 10)	168,399	413,093
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	0	174
15. Total other income (Lines 12 through 14)	0	174
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	101,283	268,425
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	101,283	268,425
19. Federal and foreign income taxes incurred	(261,287)	
20. Net income (Line 18 minus Line 19)(to Line 22)	362,570	268,425
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	8,062,197	7,421,373
22. Net income (from Line 20)	362,570	268,425
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		(1,917,086)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	1,917,086
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	(22,300,684)
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	(344,987)	22,673,083
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	17,583	640,824
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	8,079,780	8,062,197
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous expense	0	174
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	174
3701. Quasi-reorganization adjustment	0	22,673,083
3702. Prior year investment income adjustment	(344,987)	
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(344,987)	22,673,083

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	0	0
2. Net investment income	150,901	394,265
3. Miscellaneous income	0	174
4. Total (Lines 1 through 3)	150,901	394,439
5. Benefit and loss related payments	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	160,387	44,843
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(261,287)	0
10. Total (Lines 5 through 9)	(100,900)	44,843
11. Net cash from operations (Line 4 minus Line 10)	251,801	349,596
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,613,564	3,209,830
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	110,174	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,723,738	3,209,830
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,453,755	3,239,481
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	110,174
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,453,755	3,349,654
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(730,017)	(139,824)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	(22,300,684)
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(237,181)	22,306,311
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(237,181)	5,627
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(715,397)	215,399
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,825,688	2,610,289
19.2 End of period (Line 18 plus Line 19.1)	2,110,291	2,825,688

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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Underwriting and Investment Exhibit - Part 1 - Premiums Earned

N O N E

Underwriting and Investment Exhibit - Part 1A - Recapitulation of all Premiums

N O N E

Underwriting and Investment Exhibit - Part 1B - Premiums Written

N O N E

Underwriting and Investment Exhibit - Part 2 - Losses Paid and Incurred

N O N E

Underwriting and Investment Exhibit - Part 2A - Unpaid Losses and Loss Adjustment Expenses

N O N E

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct				0
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded				0
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	0	0	0	0
2. Commission and brokerage:				
2.1 Direct excluding contingent				0
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent				0
2.4 Contingent - direct				0
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	0	0	0
3. Allowances to managers and agents				0
4. Advertising				0
5. Boards, bureaus and associations				0
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries				0
8.2 Payroll taxes				0
9. Employee relations and welfare				0
10. Insurance				0
11. Directors' fees				0
12. Travel and travel items				0
13. Rent and rent items				0
14. Equipment		3,214		3,214
15. Cost or depreciation of EDP equipment and software				0
16. Printing and stationery				0
17. Postage, telephone and telegraph, exchange and express				0
18. Legal and auditing		9,084		9,084
19. Totals (Lines 3 to 18)	0	12,298	0	12,298
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		86,696		86,696
20.2 Insurance department licenses and fees				0
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)		0		0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	86,696	0	86,696
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	0	(31,878)	412	(31,466)
25. Total expenses incurred	0	67,116	412	(a) 67,528
26. Less unpaid expenses - current year		10,672		10,672
27. Add unpaid expenses - prior year		124,599		124,599
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	0	181,043	412	181,455
DETAILS OF WRITE-INS				
2401. Other		(31,878)	412	(31,466)
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	0	(31,878)	412	(31,466)

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a)94,908	 108,997
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 7,564	 12,005
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	 4,878	 4,878
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e)46,992	 42,930
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	 0	 0
10.	Total gross investment income	154,342	168,811
11.	Investment expenses		(g)412
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		 0
16.	Total deductions (Lines 11 through 15)		 412
17.	Net investment income (Line 10 minus Line 16)		168,399
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 5,198 accrual of discount less \$ 3,042 amortization of premium and less \$ 4,421 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)					
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)					
DETAILS OF WRITE-INS						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)			
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)			
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Fortitude Casualty Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department) and the National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual.

The Company recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. Permitted statutory accounting practices encompass all accounting practices not so prescribed by the Department

The Company has no such state prescribed or permitted practices as of December 31, 2023 and December 31, 2022. A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

		SSAP #	F/S Page	F/S Line #	12/31/2023	12/31/2022
	Net Income					
(1)	State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 362,570	\$ 268,425
(2)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 362,570	\$ 268,425
	Surplus					
(5)	State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 8,079,780	\$ 8,062,197
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 8,079,780	\$ 8,062,197

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The Company uses the following accounting policies:

1. The Company has no investments in short-term investments.
2. Bonds not backed by other loans are stated at either amortized cost or the lower of amortized cost or fair market value using the interest (scientific) method of amortization.
3. Common stocks are measured at fair market value.The value is based on the underlying book value of Federal Home Loan Bank of New York.
4. The Company has no investments in preferred stocks.
5. The Company has no investments in mortgage loans.
6. The Company has no investments in loan-backed securities.
7. The Company has no investments in subsidiaries, controlled and affiliated (“SCA”) companies.
8. The Company has no investments in joint ventures, partnerships, or limited liability companies.
9. The Company has no investments in derivative instruments.
10. The Company considered anticipated investment income when calculating premium deficiency reserve.
11. The Company has no unpaid losses and loss adjustment expenses.
12. The Company did not modify its capitalization policy from the prior period.
13. The Company does not receive pharmaceutical rebates.

D. Going Concern

Management does not have substantial doubt regarding the Company’s ability to continue as a going concern.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill:

Not Applicable.

NOTE 2 Accounting Changes and Corrections of Errors

In the fourth quarter of 2023, the Company recorded a prior year on page 4 line 37 adjustment of \$344,987, as a reduction to surplus, as reported on page 4 row 37.02, column 1. It relates to prior year overstatement in investment income as shown on page 4, row 9, column 2.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 Business Combinations and Goodwill

Not Applicable.

NOTE 4 Discontinued Operations

None.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company did not have mortgages loans including mezzanine real estate loans, as of December 31, 2023.

B. Debt Restructuring

The Company did not have debt restructuring that required disclosures as of December 31, 2023.

C. Reverse Mortgages

The Company did not have reverse mortgages that required disclosure as of December 31, 2023.

D. Loan-Backed Securities

The Company did not have loan-backed securities as of December 31, 2023.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not have dollar repurchase agreements and securities lending transactions as of December 31, 2023.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have repurchase agreements transactions as of December 31, 2023.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have reverse repurchase agreements transactions as of December 31, 2023.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have repurchase agreements transactions as of December 31, 2023.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have reverse repurchase agreements transactions as of December 31, 2023.

J. Real Estate

The Company did not have investments in real estate as of December 31, 2023.

K. Low Income Housing Tax Credits (LIHTC)

The Company did not have investments in low-income housing tax credits as of December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

(1) Restricted Assets (Including Pledged)

Restricted Asset Category		Gross (Admitted & Nonadmitted) Restricted									Percentage	
		As of December 31, 2023					6	7	As of December 31, 2023			
		1	2	3	4	5			8	9	10	11
		Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restrictd Assets	Protecte d Cell Account Assets Supporti ng G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a.	Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
b.	Collateral held under security lending agreements	—	—	—	—	—	—	—	—	—	— %	— %
c.	Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
d.	Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
e.	Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
f.	Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	— %	— %
g.	Placed under option contracts	—	—	—	—	—	—	—	—	—	— %	— %
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	— %	— %
i.	FHLB capital stock	44,100	—	—	—	44,100	44,100	—	—	44,100	0.545 %	0.545 %
j.	On deposit with state	5,087,816	—	—	—	5,087,816	5,032,780	55,036	—	5,087,816	62.887 %	62.887 %
k.	On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	— %	— %
l.	Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	— %	— %
m.	Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	— %	— %
n.	Other restricted assets	—	—	—	—	—	—	—	—	—	— %	— %
o.	Total restricted assets	\$ 5,131,916	\$ —	\$ —	\$ —	\$5,131,916	\$5,076,880	\$ 55,036	\$ —	\$ 5,131,916	63.432 %	63.432 %

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

NOTES TO FINANCIAL STATEMENTS

M. Working Capital Finance Investments

The Company did not have any working capital finance investments as of December 31, 2023.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI Securities

The Company did not have investments in 5GI securities as of December 31, 2023.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

Not applicable.

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable.

NOTE 7 Investment Income

A. Accrued Investment Income

Due and accrued income was excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued Amount	Amount
1. Gross	\$ 45,292
2. Nonadmitted	\$ —
3. Admitted	\$ 45,292

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	\$ —

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$ —

NOTE 8 Derivative Instruments

The Company holds no derivative instruments as of December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1. The Components of the net deferred tax asset/liability by ordinary and capital are as follows:

		12/31/2023			12/31/2022			Change		
		1	2	3 (Col. 1-2)	4	5	6 (Col. 4-5)	7	8	9 (Col. 7-8)
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a.	Gross Deferred Tax Assets	\$ 1,926,016	\$ —	\$ 1,926,016	\$ 1,867,995	\$ —	\$ 1,867,995	\$ 58,021	\$ —	\$ 58,021
b.	Statutory Valuation Allowance Adjustments	(1,923,829)	—	(1,923,829)	(1,860,716)	—	(1,860,716)	(63,113)	—	(63,113)
c.	Adjusted gross deferred tax assets (1a - 1b)	\$ 2,187	\$ —	\$ 2,187	\$ 7,279	\$ —	\$ 7,279	\$ (5,092)	\$ —	\$ (5,092)
d.	Deferred tax assets nonadmitted	—	—	—	—	—	—	—	—	—
e.	Subtotal net admitted deferred tax assets (1c - 1d)	\$ 2,187	\$ —	\$ 2,187	\$ 7,279	\$ —	\$ 7,279	\$ (5,092)	\$ —	\$ (5,092)
f.	Deferred tax liabilities	(2,187)	—	(2,187)	(7,279)	—	(7,279)	5,092	—	5,092
g.	Net admitted deferred tax assets (net deferred tax liabilities)	—	—	—	—	—	—	—	—	—
	Change in Net DTA							—		
	Less: Change in Net DTL on unrealized (gains)/losses Adjustment							—		
	Change in net deferred income tax							—		

2. Admission Calculation Components SSAP No. 101

		12/31/2023			12/31/2022			Change		
		1	2	3 (Col. 1-2)	4	5	6 (Col. 4-5)	7 (Col. 1-4)	8 (Col. 2-5)	9 (Col. 7-8)
	Admission Calculation Components	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	—	—	—	—	—	—	—	—	—
(b)	Adjusted gross DTAs expected to be realized after application of the threshold limitations. (Lesser of 11bi or 11bii)	—	—	—	—	—	—	—	—	—
1	Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	—	—	—	—	—	—	—	—	—
2	Adjusted gross DTAs allowed per limitation threshold (11bii)	—	—	—	—	—	—	—	—	—
	Lesser of (b)1. or (b)2.	—	—	—	—	—	—	—	—	—
(c)	Adjusted gross DTAs offset by gross DTLs (11c)	2,187	—	2,187	7,279	—	7,279	(5,092)	—	(5,092)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 2,187	\$ —	\$ 2,187	\$ 7,279	\$ —	\$ 7,279	\$ (5,092)	\$ —	\$ (5,092)

3. Disclosure of ratios used for threshold limitation (for 11b);

		12/31/2023	12/31/2022
(a)	Ratio percentage used to determine recovery period and threshold limitation amount in 2(b)1 above	21,617 %	25,292 %
(b)	Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	\$ 7,818,668	\$ 8,062,197

4. Impact of Tax Planning Strategies On the Determination of:

NOTES TO FINANCIAL STATEMENTS

			12/31/2023		12/31/2022		Change	
			1	2	3	4	1 (Col. 1-3)	2 (Col. 2-4)
			Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a)		Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
	1.	Adjusted Gross DTAs amount from Note 9A1(c)	—	—	—	—	—	—
	2.	Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—	—	—	—	—	—
	3.	Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	—	—	—	—	—	—
	4.	Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—	—	—	—	—	—
(b)		State wheather the tax-planning strategies include the use of reinsurance-related tax planning strategies-						
		Do the company tax-planning strategies include the use of reinsurance?		No				

B. Unrecognized Deferred Tax Liabilities

None

C. Current income taxes incurred consist of the following major components:

	1. Current tax expense incurred			
		1	2	3
		12/31/2023	12/31/2022	Change
(a)	Federal	\$ (261,286)	\$ —	\$ (261,286)
(b)	Foreign	—	—	—
(c)	Subtotal	\$ (261,286)	\$ —	\$ (261,286)
(d)	Federal income tax on net capital gains	—	—	—
(e)	Utilization of capital loss carry forwards	—	—	—
(f)	Other	—	—	—
(g)	Federal and foreign income taxes incurred	\$ (261,286)	\$ —	\$ (261,286)

2. Deferred income tax assets and liabilities consist of the following major components:

NOTES TO FINANCIAL STATEMENTS

			12/31/2023	12/31/2022	Change
Deferred tax assets:					
(a)	Ordinary				
	(1)	Discounting of unpaid losses	—	—	—
	(2)	Unearned premium reserve	—	—	—
	(3)	Policyholder reserves	—	—	—
	(4)	Investments	—	—	—
	(5)	Deferred acquisition costs	—	—	—
	(6)	Goodwill Amortization	1,412,423	1,541,805	(129,382)
	(7)	Policyholder dividends accrual	—	—	—
	(8)	Fixed Assets	—	—	—
	(9)	Compensation and benefits accrual	—	—	—
	(10)	Pension accrual	—	—	—
	(11)	Receivables-nonadmitted	—	—	—
	(12)	Net operating loss carryforward	513,593	326,190	187,403
	(13)	Tax credit carryforward	—	—	—
	(14)	Other (including items <5% of total ordinary tax assets)	—	—	—
		(99) Subtotal	\$ 1,926,016	\$ 1,867,995	\$ 58,021
(b)	Statutory Valuation Allowance Adjustment		(1,923,829)	(1,860,716)	(63,113)
(c)	Nonadmitted ordinary deferred tax assets		—	—	—
(d)	Admitted ordinary deferred tax assets		\$ 2,187	\$ 7,279	\$ (5,092)
(e)	Capital				
	(1)	Investments	—	—	—
	(2)	Net Capital Loss Carryforward	—	—	—
	(3)	Real Estate	—	—	—
	(4)	Other (including items <5% of total capital tax assets)	—	—	—
		(99) Subtotal	\$ —	\$ —	\$ —
(f)	Statutory Valuation Allowance Adjustment		—	—	—
(g)	Nonadmitted capital deferred tax assets		—	—	—
(h)	Admitted capital deferred tax assets		—	—	—
(i)	Admitted deferred tax assets		\$ 2,187	\$ 7,279	\$ (5,092)

3. Deferred tax liabilities					
(a)	Ordinary				
	(1)	Investments	\$ (2,187)	\$ (7,279)	\$ 5,092
	(2)	Fixed Assets	—	—	—
	(3)	Deferred and uncollected premium	—	—	—
	(4)	Policyholder reserves	—	—	—
	(5)	Other (including items <5% of total ordinary tax liabilities)	—	—	—
		(99) Subtotal	\$ (2,187)	\$ (7,279)	\$ 5,092
(b)	Capital				
	(1)	Investments	—	—	—
	(2)	Real Estate	—	—	—
	(3)	Other (including items <5% of total capital tax liability)	—	—	—
		(99) Subtotal	\$ —	\$ —	\$ —
(c)	Deferred tax liabilities		\$ (2,187)	\$ (7,279)	\$ 5,092
4. Net deferred tax asset (liability)			\$ —	\$ —	\$ —

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that future taxable income will not be sufficient for the realization the deferred tax assets. Therefore, a valuation allowance \$1,923,829 has been recorded on the net deferred tax asset.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

NOTES TO FINANCIAL STATEMENTS

		1	2	3 (Col. 1-2)
		As of Current Period	12/31/2022	Change
(a)	Total deferred tax assets	\$ 1,926,016	\$ 1,867,995	\$ 58,021
(b)	Total deferred tax liabilities	\$ (2,187)	\$ (7,279)	\$ 5,092
(c)	Net deferred tax assets/liabilities	\$ 1,923,829	\$ 1,860,716	\$ 63,113
(d)	Statutory valuation allowance adjustment	(1,923,829)	(1,860,716)	(63,113)
(e)	Net deferred tax assets/liabilities after SVA	\$ —	\$ —	\$ —
(f)	Tax effect of unrealized gains/(losses)	—	—	—
(g)	Change in net deferred income tax	—	—	—

*Statutory valuation allowance

The valuation allowance adjustment to gross deferred tax assets as of December 31, 2023 and December 31, 2022 was \$1,923,829 and \$1,860,716, respectively. The change in the total valuation allowance adjustments for the period ended December 31, 2023 was \$63,113.

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	1	2	3
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 101,459	\$ 21,306	21.00 %
Statutory Valuation Allowance Adjustment	300,538	63,113	62.21 %
Return to Provision	(1,301,227)	(273,258)	(269.33)%
Prior Period Adjustment	(344,987)	(72,447)	(71.41)%
Total	\$ (1,244,217)	\$ (261,286)	(257.53)%
Federal and foreign income taxes incurred		(261,286)	(257.53)%
Tax on capital gains(losses)		—	— %
Tax in Surplus		—	— %
Change in net deferred taxes		—	— %
Total statutory taxes	\$ —	\$ (261,286)	(257.53)%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

1. As of December 31, 2023, the Company has net operating loss carryforwards of \$2,445,680.
As of December 31, 2023, the Company did not have any capital loss carryforwards.
As of December 31, 2023, the Company did not have any AMT credit carryforwards.
2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	Ordinary
2023	—
2022	—
2021	—

3. At December 31, 2023 the company had \$0 aggregate amount of deposits admitted under Section 6603 of the internal Revenue Code.

F. Consolidated Federal Income Tax Return

Not Applicable.

G. Federal or Foreign Income Tax Loss Contingencies

Not Applicable.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

10A. Nature of Relationships

FGH Parent, L.P., the ultimate parent company of Bermuda’s largest multi-line reinsurer (together with its subsidiaries, “Fortitude Re”), purchased the Company on May 12, 2022 via a stock purchase.

10B. Detail of Transactions Greater than ½% of 1% of Admitted Assets and Amounts of Transactions

There were no material related party transactions during 2023.

NOTES TO FINANCIAL STATEMENTS

10C. Transactions with Related Parties who are not on Schedule Y

None.

10D. Amounts Due to or from Related Parties

The company has a payable to parent,subs, and affiliates in the amount of \$3,942.

10E. Management or Service Contracts and Cost Sharing Arrangements

None.

10F. Guarantees or Contingencies for Related Parties

None

10G. Nature of Control Relationship

Not Applicable

10H. Amount Deducted for Investment in Upstream Company

Not Applicable

10I. Detail of Investments in SCA Entities That Exceed 10% of Admitted Assets

Not Applicable

10J. Write-downs for Impaired SCA Entities

Not Applicable

10K. Foreign Insurance Subsidiary

Not Applicable

10L. Investment in Downstream Noninsurance Holding Company

Not Applicable

10M. All SCA Investments

Not Applicable

10N. Investment in Insurance SCAs with statutory departure

Not Applicable

10O. SCA and SSAP No. 48 Entity Loss Tracking

Not Applicable

NOTE 11 Debt

A. Debt

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of New York. Through its membership, the Company can conduct business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds for general operations.
2. **FHLB Capital Stock**
 - a. Aggregate Totals

NOTES TO FINANCIAL STATEMENTS

		1	2	3
		Total 2+3	General Account	Protected Cell Accounts
1.	Current Year			
	(a) Membership Stock - Class A	\$ —	\$ —	\$ —
	(b) Membership Stock - Class B	44,041	44,041	—
	(c) Activity Stock	59	59	—
	(d) Excess Stock	—	—	—
	(e) Aggregate Total (a+B+c+d)	\$ 44,100	\$ 44,100	\$ —
	(f) Actual or estimated Borrowing Capacity as Determined by the insurer	—	XXX	XXX
2	Prior Year-end			
	(a) Membership Stock - Class A	\$ —	\$ —	\$ —
	(b) Membership Stock - Class B	44,041	44,041	—
	(c) Activity Stock	59	59	—
	(d) Excess Stock	—	—	—
	(e) Aggregate Total (a+B+c+d)	\$ 44,100	\$ 44,100	\$ —
	(f) Actual or estimated Borrowing Capacity as Determined by the insurer	—	XXX	XXX
	11B (2)a1(f) should be equal to or greater than 11B (4)a1(d)			
	11B (2)a2(f) should be equal to or greater than 11B (4)a2(d)			

b. Membership Stock (Class A and B) Eligible for Redemption

		1	2	Eligible for redemption			
				3	4	5	6
		Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Year	3 to 5 Years
Membership Stock							
1.	Class A	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2.	Class B	\$ 44,041	\$ 44,041	\$ —	\$ —	\$ —	\$ —

3. Collateral Pledged to FHLB

None

4. Borrowing from FHLB

None

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company sponsors no deferred compensation, post employment benefits and compensated balances, or any other post retirement benefit plans.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

A. Issued and Outstanding Shares

The Company has 1,000 shares of \$6,000 par value common stock authorized and 490.4 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

Not Applicable

C. , D, & E. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of the prior year end surplus or the prior year's net income. The Company did not declare or pay dividends during the twelve months ending December 31, 2023 or 2022.

F. Restrictions on Unassigned Funds

None

G. Mutual Surplus Advances

None

H. Company Stock Held for Special Purposes

None

NOTES TO FINANCIAL STATEMENTS

I. Changes in Special Surplus Funds

None

J. Cumulative Unrealized Gains (Losses)

The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses is \$0 at December 31, 2023.

K. Surplus Notes

None

L. The impact of any reinstatement due to prior quasi-reorganizations is as follows:

	Change in Year Surplus	Change in Gross Paid-in and Contributed Surplus
2022	\$ 22,673,083	\$ (22,673,073)

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 years

The Company had a quasi-reorganization with an effective date of July 1, 2022.

NOTE 14 Liabilities, Contingencies and Assessments

None.

NOTE 15 Leases

None.

NOTE 16 Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable.

C. Wash Sales

In the course of the Company’s asset management, securities are sold and reacquired within 30 days of the sale date. There were no securities with NAIC designation of 3 or below or unrated, sold during the quarter ended December 31, 2023 and reacquired within 30 days of the sale date.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

NOTE 20 Fair Value Measurements

Fair value represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The authoritative fair value guidance establishes a framework for measuring fair value that includes a hierarchy used to classify the inputs used in measuring fair value. The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

Level 1 - Fair value is based on unadjusted quoted prices in active markets that are accessible to the Company for identical assets or liabilities. The Company’s Level 1 assets and liabilities primarily include certain cash equivalents and short-term investments.

Level 2 - Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability through corroboration with observable market data. Level 2 inputs include quoted market prices in active markets for similar assets and liabilities, quoted market prices in markets that are not active for identical or similar assets or liabilities, and other market observable inputs. The Company’s Level 2 assets and liabilities include: bonds (corporate public and private bonds, most government securities, certain asset-backed and mortgage-backed securities, etc.), certain common stock securities (mutual funds, which do not trade in active markets because they are not publicly available), short-term investments and certain cash equivalents (primarily commercial paper).

Level 3 - Fair value is based on at least one significant unobservable input for the asset or liability. The assets and liabilities in this category may require significant judgment or estimation in determining the fair value. The Company’s Level 3 assets and liabilities primarily include certain private common stock securities.

A. Inputs used for Assets and Liabilities measured and reported at Fair Value

1. Fair Value Measurements at Reporting Date

NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at Fair Value					
Cash Equivalents	\$ 389,179	\$ —	\$ —	\$ —	\$ 389,179
Common Stock - Unaffiliated	—	—	44,100	—	44,100
Total assets at fair value/NAV	\$ 389,179	\$ —	\$ 44,100	\$ —	\$ 433,279

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Liabilities at Fair Value					
Total Liabilities at fair value/NAV	—	—	—	—	—

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01 Current Year	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31 Current Year
a. Assets										
Common Stock - Unaffiliated	\$ 44,100	—	—	—	—	—	—	—	—	\$ 44,100
Total assets	\$ 44,100	—	—	—	—	—	—	—	—	\$ 44,100

Description	Beginning Balance at 01/01 Current Year	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31 Current Year
a. Liabilities										
Total Liabilities	—	—	—	—	—	—	—	—	—	—

3. Policy when Transfers Between Levels are Recognized

The Company's policy is to recognize transfers in and transfers out at the end of the reporting period.

4. Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The levels of hierarchy and a brief description of the type of valuation inputs is included above.

5. Fair Value Disclosures for Derivative Assets and Liabilities

Not applicable.

B. Other Fair Value Disclosures

Not applicable

C. Fair Value for all financial instruments

Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,688,893	\$ 5,675,767	\$ —	\$ 5,688,893	\$ —	\$ —	\$ —
Cash and Cash equivalents	2,110,291	2,110,291	2,110,291	—	—	—	—
Common Stock - Unaffiliated	44,100	44,100	—	—	44,100	—	—
Total	\$ 7,843,284	\$ 7,830,158	\$ 2,110,291	\$ 5,688,893	\$ 44,100	\$ —	\$ —

Bonds: Fixed Maturities (excluding NAIC 6 rated Bonds)- The fair values of public fixed maturity securities are generally based on prices from third-party pricing services, which are reviewed for reasonableness; however, for certain public fixed maturity securities and investments in private placement fixed maturity securities, this information is either not available or not reliable. For these public fixed maturity securities, the fair value is based on indicative broker quotes, if available, or determined using a discounted cash flow model or internally-developed models. For private fixed maturities, fair value is determined using a discounted cash flow model. In determining the fair value of certain fixed maturity securities, the discounted cash flow model may also use unobservable inputs, which reflect the Company’s own assumptions about the inputs market participants would use in pricing the security.

Common Stocks - The Company's holdings in Common Stock consists of FHLB Capital Stock, which is held in accordance with its membership with FHLB, is classified as Level 3.

Cash, Cash Equivalents and Short-Term Investments - Cash and cash equivalents include money market instruments and other highly liquid debt instruments. Cash and cash equivalents, including certain money market instruments, are primarily valued using unadjusted quoted prices in active markets that are accessible for identical assets and are primarily classified as Level 1. All other

NOTES TO FINANCIAL STATEMENTS

instruments are primarily classified as Level 2, since due to their short term nature, amortized cost is used as the best estimate of fair value.

For short-term investments, amortized cost is used as the best estimate of fair value, and they are primarily classified as Level 2. All other instruments are valued using unadjusted quoted prices in active markets that are accessible for identical assets and are classified as Level 1.

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

Not applicable

NOTE 21 Other Items

None.

NOTE 22 Events Subsequent

Subsequent events have been considered through February 26, 2024 for the statutory statement issued February 27, 2024. There were no material subsequent events requiring adjustment to or disclosure in the financial statements.

NOTE 23 Reinsurance

Not Applicable.

NOTE 24 Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

NOTE 25 Changes in Incurred Losses and Loss Adjustment Expenses

The Company had no change in incurred losses and loss adjustment expenses as of December 31, 2023 that were attributable to insured events of prior years.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable.

NOTE 28 Health Care Receivables

Not Applicable.

NOTE 29 Participating Policies

Not Applicable.

NOTE 30 Premium Deficiency Reserves

Not Applicable.

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable.

NOTE 33 Asbestos/ Environmental Reserves

Not Applicable.

NOTE 34 Subscriber Savings Accounts

Not Applicable.

NOTE 35 Multiple Peril Crop Insurance

Not Applicable.

NOTE 36 Financial Guaranty Insurance

Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

OHIO

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [X] No []

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000776867

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/29/2020

3.4

By what department or departments?
Ohio Insurance Department

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X] No []

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

100.0 %

1 Nationality	2 Type of Entity
Bermuda	Corporation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [] N/A [X]

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
EXEMPT FROM AUDIT 3901-1-50(C) - HAVING LESS THAN \$1 MILLION DIRECT WRITTEN PREMIUMS AND LESS THAN ONE THOUSAND POLICYHOLDERS NATIONWIDE AT THE END OF THE YEAR

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain.
FULL BOARD ACTS AS THE AUDIT COMMITTEE

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
EXEMPTION OBTAINED FROM STATE OF DOMICILE

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company ...

12.12

Number of parcels involved

12.13

Total book/adjusted carrying value

\$

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A [X]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 44,100

26.28 On deposit with states \$ 5,087,816

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	135 Santilli Highway, Everett, MA 02149

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	5,675,772	5,688,893	13,121
31.2 Preferred stocks	0		0
31.3 Totals	5,675,772	5,688,893	13,121

- 31.4 Describe the sources or methods utilized in determining the fair values:
.....
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]
35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [] No []

39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
- 41.1 Amount of payments for legal expenses, if any?\$
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned

\$

0

1.62 Total incurred claims

\$

0

1.63 Number of covered lives

0

All years prior to most current three years

1.64 Total premium earned

\$

0

1.65 Total incurred claims

\$

0

1.66 Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71 Total premium earned

\$

0

1.72 Total incurred claims

\$

0

1.73 Number of covered lives

0

All years prior to most current three years

1.74 Total premium earned

\$

0

1.75 Total incurred claims

\$

0

1.76 Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator

2.2 Premium Denominator

2.3 Premium Ratio (2.1/2.2)

0.000

0.000

2.4 Reserve Numerator

2.5 Reserve Denominator

0

0

2.6 Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies

\$

3.22 Non-participating policies

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies?

Yes [] No []

4.2 Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents?

Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation

Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange

Yes [] No [] N/A [X]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
NO WORKERS' COMPENSATION CONTRACTS WERE WRITTEN

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
.....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
.....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [☐] No [☒]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
EFFECTIVE JULY 1, 2018, PLC ENTERED INTO A REINSURANCE ASSUMPTION AND NOVATION AGREEMENT WHEREBY ALL OF ITS LIABILITIES WERE TRANSFERRED TO ANOTHER ENTITY AND SUCH CATASTROPHIC REINSURANCE PROTECTION IS NOT NECESSARY

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes [☐] No [☒]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [☐] No [☐]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes [☐] No [☒]

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [☐] No [☒]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [☐] No [☒]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [☐] No [☒]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [☒] No [☐]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [☐] No [☒]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [☐] No [☒]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [☐] No [☐] N/A [☒]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	0	0	0	0	0
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	0	0	0	0	0
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(67,116)	(144,843)	(213,355)	(279,850)	(115,010)
14. Net investment gain (loss) (Line 11)	168,399	413,093	(162,040)	(11,753)	(1,335,396)
15. Total other income (Line 15)	0	174	0	0	968
16. Dividends to policyholders (Line 17)				0	0
17. Federal and foreign income taxes incurred (Line 19)	(261,287)			(53,005)	0
18. Net income (Line 20)	362,570	268,425	(375,395)	(238,598)	(1,449,438)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	8,090,451	8,186,795	7,469,279	7,832,291	6,063,656
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	0	0	0	0	0
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	10,671	124,598	47,906	35,523	28,290
22. Losses (Page 3, Line 1)				0	0
23. Loss adjustment expenses (Page 3, Line 3)				0	0
24. Unearned premiums (Page 3, Line 9)				0	0
25. Capital paid up (Page 3, Lines 30 & 31)	2,942,436	2,942,436	2,942,436	2,942,436	2,942,436
26. Surplus as regards policyholders (Page 3, Line 37)	8,079,780	8,062,197	7,421,373	7,796,768	6,035,366
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	251,801	349,596	(386,234)	(213,014)	(1,407,727)
Risk-Based Capital Analysis					
28. Total adjusted capital	8,079,780	8,062,197	7,421,373	7,796,768	6,035,366
29. Authorized control level risk-based capital	39,510	38,035	31,876	32,014	32,078
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	72.5	61.9	64.4	61.5	17.0
31. Stocks (Lines 2.1 & 2.2)	0.6	0.6	0.6	0.6	0.7
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	27.0	36.2	35.0	38.0	82.3
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	1.4	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0			0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)			0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0		0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0		0	0	0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)				0	3,576
52. Dividends to stockholders (Line 35)				0	0
53. Change in surplus as regards policyholders for the year (Line 38)	17,583	640,824	(375,395)	1,761,402	(21,445,862)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	0	0	0	0	0
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	0	0	0	0
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	0	0	0	0	0
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	0.0	0.0	0.0	0.0	0.0
68. Loss expenses incurred (Line 3)	0.0	0.0	0.0	0.0	0.0
69. Other underwriting expenses incurred (Line 4)	0.0	0.0	0.0	0.0	1,552.0
70. Net underwriting gain (loss) (Line 8)	0.0	0.0	0.0	0.0	(1,452.0)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	0.0	0.0	0.0	0.0	0.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	(50,297)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	(103.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fortitude Casualty Insurance Company

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX.....	XXX.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
2. 2014.....	2,653.....	0.....	2,653.....	2,249.....	0.....	335.....	0.....	967.....	0.....	0.....	3,551.....	XXX.....
3. 2015.....	3,926.....	0.....	3,926.....	1,618.....	0.....	820.....	0.....	506.....	0.....	0.....	2,944.....	XXX.....
4. 2016.....	2,928.....	0.....	2,928.....	0.....	0.....	60.....	0.....	646.....	0.....	0.....	706.....	XXX.....
5. 2017.....	1,549.....	0.....	1,549.....	0.....	0.....	93.....	0.....	260.....	0.....	0.....	353.....	XXX.....
6. 2018.....	(58,871).....	0.....	(58,871).....	0.....	0.....	0.....	0.....	52.....	0.....	0.....	52.....	XXX.....
7. 2019.....	8.....	0.....	8.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
8. 2020.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
9. 2021.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
10. 2022.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
11. 2023.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	0.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	3,867.....	0.....	1,308.....	0.....	2,431.....	0.....	0.....	7,606.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0			
2. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2021.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2022.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2023.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals.....	0	0	0	0	0	0	0	0	0	0	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....
2. 2014.....	3,551.....	0.....	3,551.....	133.8.....	0.0.....	133.8.....	0.....	0.....		0.....	0.....
3. 2015.....	2,944.....	0.....	2,944.....	75.0.....	0.0.....	75.0.....	0.....	0.....		0.....	0.....
4. 2016.....	706.....	0.....	706.....	24.1.....	0.0.....	24.1.....	0.....	0.....		0.....	0.....
5. 2017.....	353.....	0.....	353.....	22.8.....	0.0.....	22.8.....	0.....	0.....		0.....	0.....
6. 2018.....	52.....	0.....	52.....	(0.1).....	0.0.....	(0.1).....	0.....	0.....		0.....	0.....
7. 2019.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....	0.....	0.....		0.....	0.....
8. 2020.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....	0.....	0.....		0.....	0.....
9. 2021.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....	0.....	0.....		0.....	0.....
10. 2022.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....	0.....	0.....		0.....	0.....
11. 2023.....	0.....	0.....	0.....	0.0.....	0.0.....	0.0.....	0.....	0.....		0.....	0.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	0.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior.....	30,490	29,637	27,606	46,957	10,584	10,584	10,584	10,584	10,584	10,584	0	0
2. 2014.....	2,257	5,245	5,100	4,977	2,584	2,584	2,584	2,584	2,584	2,584	0	0
3. 2015.....	XXX	4,393	6,501	8,368	2,438	2,438	2,438	2,438	2,438	2,438	0	0
4. 2016.....	XXX	XXX	3,860	3,813	60	60	60	60	60	60	0	0
5. 2017.....	XXX	XXX	XXX	1,941	93	93	93	93	93	93	0	0
6. 2018.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2019.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023		
1. Prior.....	000	2,449	7,234	9,952	10,584	10,584	10,584	10,584	10,584	10,584	XXX	XXX
2. 2014.....	0	2,287	2,518	2,582	2,584	2,584	2,584	2,584	2,584	2,584	XXX	XXX
3. 2015.....	XXX	95	384	1,983	2,438	2,438	2,438	2,438	2,438	2,438	XXX	XXX
4. 2016.....	XXX	XXX	42	51	60	60	60	60	60	60	XXX	XXX
5. 2017.....	XXX	XXX	XXX	58	93	93	93	93	93	93	XXX	XXX
6. 2018.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2019.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior.....	7,916	7,929	7,974	8,991	0	0	0	0	0	0
2. 2014.....	401	654	795	875	0	0	0	0	0	0
3. 2015.....	XXX	1,109	828	866	0	0	0	0	0	0
4. 2016.....	XXX	XXX	2,614	2,682	0	0	0	0	0	0
5. 2017.....	XXX	XXX	XXX	1,523	0	0	0	0	0	0
6. 2018.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	L							
2. Alaska	AK	L							
3. Arizona	AZ	L							
4. Arkansas	AR	L							
5. California	CA	N							
6. Colorado	CO	L							
7. Connecticut	CT	L							
8. Delaware	DE	L							
9. District of Columbia	DC	L							
10. Florida	FL	L							
11. Georgia	GA	L							
12. Hawaii	HI	N							
13. Idaho	ID	L							
14. Illinois	IL	L							
15. Indiana	IN	L							
16. Iowa	IA	L							
17. Kansas	KS	L							
18. Kentucky	KY	L							
19. Louisiana	LA	L							
20. Maine	ME	L							
21. Maryland	MD	L							
22. Massachusetts	MA	L							
23. Michigan	MI	L							
24. Minnesota	MN	L							
25. Mississippi	MS	L							
26. Missouri	MO	L							
27. Montana	MT	L							
28. Nebraska	NE	L							
29. Nevada	NV	L							
30. New Hampshire	NH	L							
31. New Jersey	NJ	L							
32. New Mexico	NM	L							
33. New York	NY	L							
34. North Carolina	NC	L							
35. North Dakota	ND	L							
36. Ohio	OH	L							
37. Oklahoma	OK	L							
38. Oregon	OR	L							
39. Pennsylvania	PA	L							
40. Rhode Island	RI	L							
41. South Carolina	SC	L							
42. South Dakota	SD	L							
43. Tennessee	TN	L							
44. Texas	TX	L							
45. Utah	UT	L							
46. Vermont	VT	L							
47. Virginia	VA	L							
48. Washington	WA	L							
49. West Virginia	WV	L							
50. Wisconsin	WI	L							
51. Wyoming	WY	L							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 49

2. R - Registered - Non-domiciled RRGs..... 0

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0

4. Q - Qualified - Qualified or accredited reinsurer..... 0

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0

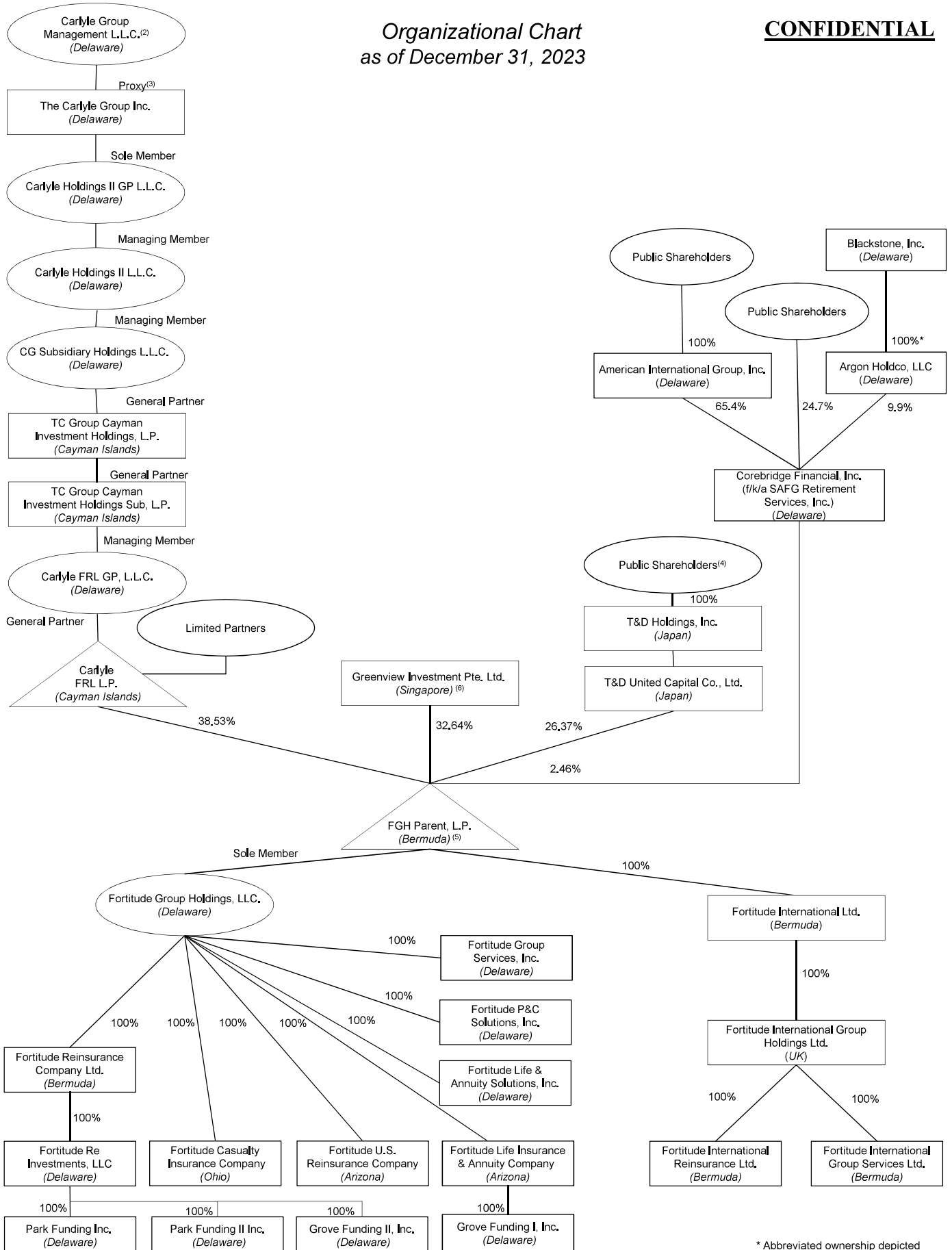
6. N - None of the above - Not allowed to write business in the state... 8

(b) Explanation of basis of allocation of premiums by states, etc.
N/A

Carlyle Group Management, LLC ²	DE
The Carlyle Group Inc. (Trades on NASDAQ under Ticker: CG) ³	DE
--(various intermediate entities controlled by same parties)	
Carlyle FRL GP, LLC	DE
Carlyle FRL LP (38.53%)	DE
Greenview Investment Pte. Ltd.(32.64%)	Singapore
T&D Holdings, Inc. (Trades on the Tokyo Stock Exchange) ⁴	
T&D United Capital Co., Ltd. (26.37%)	Japan
American International Group, Inc. (2.46%)	DE
FGH Parent, LP	Bermuda
Fortitude Group Holdings, LLC ⁵	DE
Fortitude Reinsurance Company Ltd.	Bermuda
Fortitude Re Investments, LLC	DE
Grove Funding II Inc.	DE
Grove Funding III Inc.	DE
Park Funding Inc.	DE
Park Funding II Inc.	DE
Fortitude Group Services, Inc.	DE
Fortitude Life & Annuity Solutions, Inc.	DE
Fortitude P&C Solutions, Inc.	DE
Fortitude Life Insurance & Annuity Company	AZ
Grove Funding, I Inc.	DE
Fortitude U.S. Reinsurance Company (f/k/a RX Life Ins Company)	AZ
Fortitude Casualty Insurance Company	OH
Fortitude International Ltd.	Bermuda
Fortitude International Group Holdings Ltd.	UK
Fortitude International Reinsurance Ltd.	Bermuda
Fortitude International Group Services Ltd.	Bermuda
Fortitude UK Holdings Ltd.	UK

**Organizational Chart
as of December 31, 2023**

CONFIDENTIAL



* Abbreviated ownership depicted

Notes to Organizational Chart

(1) This organizational chart does not include limited partners of limited partnerships and non-managing members of limited liability companies. This organizational chart does not include affiliates or other portfolio company investments of limited partners in FGH Parent, L.P. outside of the chain of control of FGH Parent, L.P.

(2) This organizational chart is presented on the basis of Carlyle Group Management L.L.C. being the ultimate controlling party of the Fortitude Re group of companies. As of October 2, 2023, three individuals (together, the “Founders”) each own 10% or more of the membership interests in Carlyle Group Management L.L.C., but do not participate in the day-to-day activity or decision making of the insurance companies in the Fortitude Re group. No person other than the Founders owns 10% or more of the membership interests in Carlyle Group Management L.L.C.

(3) As of April 3, 2023, Carlyle Group Management L.L.C. has the right to vote approximately 41.8% of the voting stock of The Carlyle Group Inc. Other than Carlyle Group Management L.L.C., no person holds a proxy for, or controls 10% or more of the issued and outstanding voting securities in The Carlyle Group Inc.

(4) As of December 31, 2023, the Master Trust Bank of Japan Ltd. (the “Master Trust Bank”) holds approximately 17.16% of the shareholding in T&D Holdings, Inc. However, the Master Trust Bank is acting as a custodian with respect to these shareholdings for underlying holders, holds such shares in a registered capacity only and does not vote or hold any economic interest with respect to these shareholdings. The amount of shares the Master Trust Bank holds in T&D Holdings, Inc. will fluctuate from time to time as underlying holders buy or sell their shareholdings. No other shareholder of T&D Holdings, Inc. owns 10% or more of its voting securities.

(5) The general partner of FGH Parent, L.P. does not have control over FGH Parent, L.P. and is therefore excluded from this organizational chart.

(6) Ownership of Greenview Investment Pte. Ltd. is excluded from this organizational chart. On the basis of a disclaimer of affiliation with respect to Fortitude Casualty Insurance Company filed by Greenview Investment Pte. Ltd. and its controlling affiliates with the Superintendent of the Ohio Department of Insurance, Greenview Investment Pte. Ltd. and its controlling affiliates are not controlling persons of Fortitude Casualty Insurance Company.

NONE