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ANNUAL STATEMENT
For the Year Ended DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business		08/01/1961	
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Statutory Statement Contact	AMY RENEE DOUGAL (Name) ADOU GAL@CENTRAL-INSURANCE.COM (E-Mail Address)		AMY RENEE DOUGAL (Name) ADOU GAL@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-5551-2176 (Area Code)(Telephone Number)(Extension) (419)238-7626 (Fax Number)	

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
AMY RENEE DOUGAL	TREASURER
CYNTHIA MARIE HURLESS	CHIEF OPERATING OFFICER

OTHERS

DIRECTORS OR TRUSTEES

CYNTHIA MARIE HURLESS

JOCELYN LEIGH PFEIFER

EVAN PENNINGTON PURMORT

State of Ohio
 County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

EVAN PENNINGTON PURMORT

(Printed Name)

1.

PRESIDENT

(Title)

(Signature)

CYNTHIA MARIE HURLESS

(Printed Name)

2.

CHIEF OPERATING OFFICER

(Title)

(Signature)

AMY RENEE DOUGAL

(Printed Name)

3.

TREASURER

(Title)

Subscribed and sworn to before me this
5th day of February, 2024

a. Is this an original filing?
 b. If no: 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

02/22/2024

(Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	308,879,776		308,879,776	305,853,354
2. Stocks (Schedule D):				
2.1 Preferred stocks	592,638		592,638	542,894
2.2 Common stocks	77,534	77,534		
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....3,303,832, Schedule E-Part 1), cash equivalents (\$.....2,607,377, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA)	5,911,209		5,911,209	5,375,012
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	200,000		200,000	15,000
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	315,661,156	77,534	315,583,622	311,786,259
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,676,924		2,676,924	2,534,791
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,604,256	176,937	7,427,319	6,966,031
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....168,446 earned but unbilled premiums)	40,410,075	20,295	40,389,780	33,135,973
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	626,389		626,389	2,494,827
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	4,970,646	470,513	4,500,133	4,095,741
19. Guaranty funds receivable or on deposit	147,334		147,334	82,684
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	803,580		803,580	389,791
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	890,913		890,913	835,896
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	373,791,272	745,279	373,045,993	362,321,993
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	373,791,272	745,279	373,045,993	362,321,993
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	890,913		890,913	835,896
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	890,913		890,913	835,896

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	81,678,926	77,217,000
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	26,538,531	26,979,551
4.	Commissions payable, contingent commissions and other similar charges	4,846,789	4,687,861
5.	Other expenses (excluding taxes, licenses and fees)	(373,808)	(71,039)
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,325,212	1,046,757
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))	711,372	2,739,723
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....38,627,383 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	71,921,506	64,487,472
10.	Advance premium	1,005,071	999,571
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	127,619	86,525
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,656,119	1,030,536
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3 Column 78)	345,000	19,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	175,126	154,070
26.	TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)	189,957,464	179,377,026
27.	Protected cell liabilities		
28.	TOTAL Liabilities (Lines 26 and 27)	189,957,464	179,377,026
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	168,536,529	168,392,967
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	183,088,529	182,944,967
38.	TOTALS (Page 2, Line 28, Column 3)	373,045,993	362,321,993
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	109,617	88,524
2502.	Reserve for Investment Expenses	66,000	66,000
2503.	Reserve for Police Reports/Tele-Interpreter	(491)	(454)
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	175,126	154,070
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE ALL AMERICA INSURANCE COMPANY
STATEMENT OF INCOME

		1 Current Year	2 Prior Year
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 35, Column 4)		130,444,203	120,108,100
DEDUCTIONS			
2. Losses incurred (Part 2, Line 35, Column 7)		84,431,691	66,286,369
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		9,731,887	9,276,783
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)		46,992,109	42,200,196
5. Aggregate write-ins for underwriting deductions			
6. TOTAL Underwriting Deductions (Lines 2 through 5)		141,155,687	117,763,349
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		(10,711,485)	2,344,752
INVESTMENT INCOME			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		12,081,520	9,492,504
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses))		(881,492)	(193,555)
11. Net investment gain (loss) (Lines 9 + 10)		11,200,028	9,298,950
OTHER INCOME			
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....125,278)		(125,278)	(81,554)
13. Finance and service charges not included in premiums		236,032	239,311
14. Aggregate write-ins for miscellaneous income		(61,593)	(55,527)
15. TOTAL Other Income (Lines 12 through 14)		49,162	102,230
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		537,705	11,745,931
17. Dividends to policyholders		134,927	86,391
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		402,778	11,659,540
19. Federal and foreign income taxes incurred		507,223	3,021,519
20. Net income (Line 18 minus Line 19) (to Line 22)		(104,445)	8,638,021
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		182,944,967	174,943,613
22. Net income (from Line 20)		(104,445)	8,638,021
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....54,634		205,529	(657,955)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax		515,747	70,694
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)		(147,269)	(30,515)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		(326,000)	(19,000)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)			
37. Aggregate write-ins for gains and losses in surplus			109
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)		143,562	8,001,354
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		183,088,529	182,944,967
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income		(61,593)	(55,527)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		(61,593)	(55,527)
3701. Prior Year Surplus Adjustment			109
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)			109

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE **ALL AMERICA INSURANCE COMPANY**
CASH FLOW

		1 Current Year	2 Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	131,852,437	120,899,286
2.	Net investment income	11,904,449	8,806,775
3.	Miscellaneous income	49,160	102,231
4.	TOTAL (Lines 1 through 3)	143,806,045	129,808,292
5.	Benefit and loss related payments	78,073,402	67,852,977
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	56,961,134	51,631,245
8.	Dividends paid to policyholders	93,833	52,904
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	2,535,574	1,606,365
10.	TOTAL (Lines 5 through 9)	137,663,944	121,143,492
11.	Net cash from operations (Line 4 minus Line 10)	6,142,102	8,664,801
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	40,731,115	26,810,663
12.2	Stocks		
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds		
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	40,731,115	26,810,663
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	44,389,978	64,908,939
13.2	Stocks		
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications	185,000	5,000
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	44,574,978	64,913,939
14.	Net increase/(decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,843,864)	(38,103,276)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	(1,762,041)	2,561,577
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(1,762,041)	2,561,577
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	536,197	(26,876,898)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	5,375,012	32,251,909
19.2	End of year (Line 18 plus Line 19.1)	5,911,209	5,375,012

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written Per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Column 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Column 5, Part 1A	4 Premiums Earned During Year (Columns 1 + 2 - 3)
1. Fire	1,065,640	564,213	629,373	1,000,480
2.1 Allied lines	1,588,610	829,569	945,917	1,472,263
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	23,038,674	12,597,162	13,308,657	22,327,179
5.1 Commercial multiple peril (non-liability portion)	20,591,146	10,425,433	12,439,955	18,576,624
5.2 Commercial multiple peril (liability portion)	12,719,335	5,076,433	5,807,782	11,987,986
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	4,587,662	2,121,772	2,307,620	4,401,813
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	348,917	183,513	192,764	339,666
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	3,176,182	1,454,947	1,498,948	3,132,180
17.1 Other liability - occurrence	8,316,564	4,370,701	4,785,513	7,901,752
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	4,625,816	1,823,719	2,058,602	4,390,933
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)	301,435	149,161	142,173	308,423
19.2 Other private passenger auto liability	16,023,216	7,688,218	7,957,855	15,753,579
19.3 Commercial auto no-fault (personal injury protection)	372,018	134,209	159,438	346,789
19.4 Other Commercial auto liability	18,235,312	8,341,841	8,913,597	17,663,557
21.1 Private passenger auto physical damage	14,098,101	6,216,274	7,146,706	13,167,669
21.2 Commercial auto physical damage	5,335,746	2,403,122	2,572,766	5,166,103
22. Aircraft (all perils)				
23. Fidelity	5,036	1,300	2,185	4,151
24. Surety	106	57	57	106
26. Burglary and theft	2,803	1,701	1,580	2,923
27. Boiler and machinery	23,438	2,636	3,597	22,477
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	3,321,025		843,476	2,477,550
32. Reinsurance-Nonproportional Assumed Liability				
33. Reinsurance-Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	137,776,782	64,385,979	71,718,558	130,444,203
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less From Date of Policy) (a)	2 Amount Unearned (Running More Than One Year From Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve For Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	629,373				629,373
2.1 Allied lines	945,917				945,917
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood					
3. Farmowners multiple peril					
4. Homeowners multiple peril	13,308,657				13,308,657
5.1 Commercial multiple peril (non-liability portion)	12,439,955				12,439,955
5.2 Commercial multiple peril (liability portion)	5,960,958		(153,176)		5,807,782
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	2,307,620				2,307,620
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake	192,764				192,764
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health					
16. Workers' compensation	1,546,755		(47,807)		1,498,948
17.1 Other liability - occurrence	4,785,513				4,785,513
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence	2,058,602				2,058,602
18.2 Products liability - claims-made					
19.1 Private passenger auto no-fault (personal injury protection)	142,173				142,173
19.2 Other private passenger auto liability	7,957,855				7,957,855
19.3 Commercial auto no-fault (personal injury protection)	159,438				159,438
19.4 Other Commercial auto liability	8,915,562		(1,965)		8,913,597
21.1 Private passenger auto physical damage	7,146,706				7,146,706
21.2 Commercial auto physical damage	2,572,766				2,572,766
22. Aircraft (all perils)					
23. Fidelity	2,185				2,185
24. Surety	57				57
26. Burglary and theft	1,580				1,580
27. Boiler and machinery	3,597				3,597
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-Nonproportional Assumed Property	843,476				843,476
32. Reinsurance-Nonproportional Assumed Liability					
33. Reinsurance-Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	71,921,506		(202,947)		71,718,558
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					202,947
38. Balance (Sum of Lines 35 through 37)					71,921,506

DETAILS OF WRITE-INS

3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case: Daily 365ths

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	383,509	1,065,640		344,443	39,066	1,065,640
2.1 Allied lines	395,312	1,588,610		390,248	5,064	1,588,610
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril						
4. Homeowners multiple peril		23,038,674				23,038,674
5.1 Commercial multiple peril (non-liability portion)	24,720,127	20,591,146		22,640,861	2,079,266	20,591,146
5.2 Commercial multiple peril (liability portion)	20,024,276	12,719,335		19,567,398	456,878	12,719,335
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	132,881	4,587,662		132,881		4,587,662
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake	19,317	348,917		19,317		348,917
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health						
16. Workers' compensation	6,802,006	3,176,182		6,802,006		3,176,182
17.1 Other liability - occurrence	984,940	8,316,564		965,279	19,661	8,316,564
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence	2,294,846	4,625,816		2,294,846		4,625,816
18.2 Products liability - claims-made						
19.1 Private passenger auto no-fault (personal injury protection)		301,435				301,435
19.2 Other private passenger auto liability		16,023,216				16,023,216
19.3 Commercial auto no-fault (personal injury protection)	255,236	372,018		222,571	32,665	372,018
19.4 Other Commercial auto liability	19,369,151	18,235,312		19,369,042	109	18,235,312
21.1 Private passenger auto physical damage		14,098,101				14,098,101
21.2 Commercial auto physical damage	5,994,040	5,335,746		5,994,007	33	5,335,746
22. Aircraft (all perils)						
23. Fidelity	791	5,036		791		5,036
24. Surety		106				106
26. Burglary and theft	105	2,803		105		2,803
27. Boiler and machinery	21,722	23,438		1,928	19,794	23,438
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-Nonproportional Assumed Property	X X X	3,321,025				3,321,025
32. Reinsurance-Nonproportional Assumed Liability	X X X					
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	81,398,259	137,776,782		78,745,723	2,652,536	137,776,782

DETAILS OF WRITE-INS

3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes[] No[X]

If yes, (1) The amount of such installment premiums \$.....0.

(2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 + 5 - 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 + 2 - 3)				
1. Fire	96,498	639,415	96,498	639,415	117,469	145,775	611,108	61.08
2.1 Allied lines	51,700	1,141,801	51,700	1,141,801	472,940	576,607	1,038,134	70.51
2.2 Multiple peril crop								
2.3 Federal flood								
2.4 Private crop								
2.5 Private flood								
3. Farmowners multiple peril								
4. Homeowners multiple peril	(110)	20,478,111	(110)	20,478,111	6,042,434	6,852,329	19,668,216	88.09
5.1 Commercial multiple peril (non-liability portion)	11,063,859	11,169,131	11,063,859	11,169,131	5,514,592	5,693,213	10,990,510	59.16
5.2 Commercial multiple peril (liability portion)	5,652,701	3,272,111	5,652,701	3,272,111	10,622,666	8,421,621	5,473,156	45.66
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	205,734	1,776,119	205,734	1,776,119	396,198	548,311	1,624,007	36.89
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13.1 Comprehensive (hospital and medical) individual								
13.2 Comprehensive (hospital and medical) group								
14. Credit accident and health (group and individual)								
15.1 Vision only								
15.2 Dental only								
15.3 Disability income								
15.4 Medicare supplement								
15.5 Medicaid Title XIX								
15.6 Medicare Title XVIII								
15.7 Long-term care								
15.8 Federal employees health benefits plan								
15.9 Other health								
16. Workers' compensation	1,648,866	1,365,736	1,648,866	1,365,736	6,830,975	6,656,157	1,540,554	49.18
17.1 Other liability - occurrence	148,936	2,381,009	148,936	2,381,009	9,008,823	8,136,319	3,253,513	41.17
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence	676,462	1,048,431	676,462	1,048,431	7,095,489	6,844,308	1,299,613	29.60
18.2 Products liability - claims made								
19.1 Private passenger auto no-fault (personal injury protection)		284,006		284,006	51,384	133,484	201,907	65.46
19.2 Other private passenger auto liability	(1,998)	10,995,585	(1,998)	10,995,585	10,758,449	11,219,058	10,534,976	66.87
19.3 Commercial auto no-fault (personal injury protection)	70,653	110,589	70,653	110,589	179,573	182,260	107,902	31.11
19.4 Other Commercial auto liability	13,499,026	10,800,503	13,499,026	10,800,503	21,694,949	20,471,594	12,023,857	68.07
21.1 Private passenger auto physical damage	1,167	10,887,989	1,167	10,887,989	969,465	769,983	11,087,471	84.20
21.2 Commercial auto physical damage	5,303,888	3,569,241	5,303,888	3,569,241	677,751	565,822	3,681,170	71.26
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-Nonproportional Assumed Property	XXX	49,989		49,989	1,245,769		1,295,759	52.30
32. Reinsurance-Nonproportional Assumed Liability	XXX							
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	38,417,382	79,969,765	38,417,382	79,969,765	81,678,926	77,217,000	84,431,691	64.73
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire		57,816		57,816	15,260	59,653	15,260	117,469	29,228
2.1 Allied lines		221,997		221,997	50,731	250,943	50,731	472,940	78,624
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril									
4. Homeowners multiple peril		2,015,092		2,015,092		4,027,342		6,042,434	1,316,818
5.1 Commercial multiple peril (non-liability portion)	1,458,074	2,606,787	1,458,136	2,606,725	4,060,306	2,907,867	4,060,306	5,514,592	1,592,373
5.2 Commercial multiple peril (liability portion)	8,442,726	5,589,701	8,442,726	5,589,701	8,653,147	5,032,965	8,653,147	10,622,666	5,387,309
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine		240,565		240,565	4,490	155,633	4,490	396,198	110,689
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									14
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident & health (group & individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation	8,781,900	4,238,464	8,781,900	4,238,464	4,622,728	2,592,512	4,622,728	6,830,975	2,708,105
17.1 Other liability - occurrence	1,720,000	2,423,170	1,720,000	2,423,170	615,685	6,585,653	615,685	9,008,823	1,366,982
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence	2,103,000	2,640,045	2,103,000	2,640,045	2,852,657	4,455,445	2,852,657	7,095,489	5,901,542
18.2 Products liability - claims-made									
19.1 Private passenger auto no-fault (personal injury protection)		(46,719)		(46,719)		98,104		51,384	132,257
19.2 Other private passenger auto liability		6,797,134		6,797,134		3,961,316		10,758,449	2,656,654
19.3 Commercial auto no-fault (personal injury protection)	97,203	100,858	97,203	100,858	80,556	78,715	80,556	179,573	54,619
19.4 Other Commercial auto liability	13,635,494	9,942,567	13,635,494	9,942,567	16,498,020	11,752,381	16,498,020	21,694,949	4,780,243
21.1 Private passenger auto physical damage		809,225		809,225		160,240		969,465	257,056
21.2 Commercial auto physical damage	589,470	447,953	589,470	447,953	302,983	229,798	302,983	677,751	165,970
22. Aircraft (all perils)									
23. Fidelity									1
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									47
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-Nonproportional Assumed Property	XXX	1,245,769		1,245,769	XXX			1,245,769	
32. Reinsurance-Nonproportional Assumed Liability	XXX			XXX					
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX			XXX					
34. Aggregate write-ins for other lines of business									
35. TOTALS	36,827,867	39,330,423	36,827,929	39,330,361	37,756,563	42,348,565	37,756,563	81,678,926	26,538,531
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$.....0 for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	3,480,381			3,480,381
1.2 Reinsurance assumed	5,637,611			5,637,611
1.3 Reinsurance ceded	3,480,381			3,480,381
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	5,637,611			5,637,611
2. Commission and brokerage:				
2.1 Direct, excluding contingent		11,798,944		11,798,944
2.2 Reinsurance assumed, excluding contingent		21,496,717		21,496,717
2.3 Reinsurance ceded, excluding contingent		11,798,944		11,798,944
2.4 Contingent - direct		1,724,623		1,724,623
2.5 Contingent - reinsurance assumed		3,006,594		3,006,594
2.6 Contingent - reinsurance ceded		1,694,473		1,694,473
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		24,533,460		24,533,460
3. Allowances to manager and agents		59,043		59,043
4. Advertising		43,568		43,568
5. Boards, bureaus and associations	32,707	941,680		974,387
6. Surveys and underwriting reports		949,127		949,127
7. Audit of assureds' records		90,083		90,083
8. Salary and related items:				
8.1 Salaries	2,638,290	8,559,884	233,548	11,431,722
8.2 Payroll taxes	197,980	592,712	17,862	808,553
9. Employee relations and welfare	440,557	1,698,378	38,467	2,177,402
10. Insurance	9,148	226,115	9,775	245,038
11. Directors' fees	33,656	101,491	2,674	137,820
12. Travel and travel items	119,245	1,514,530	11,516	1,645,291
13. Rent and rent items	181,112	501,118	(21,871)	660,360
14. Equipment	197,137	1,855,992	1,651	2,054,780
15. Cost or depreciation of EDP equipment and software	45,645	137,646	3,626	186,918
16. Printing and stationery	2,935	56,441	11,902	71,277
17. Postage, telephone and telegraph, exchange and express	150,986	555,084	11,843	717,914
18. Legal and auditing	4,742	167,790	285,621	458,153
19. TOTALS (Lines 3 to 18)	4,054,140	18,050,682	606,614	22,711,436
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....564		3,797,012		3,797,012
20.2 Insurance department licenses and fees		108,998		108,998
20.3 Gross guaranty association assessments		86,565		86,565
20.4 All other (excluding federal and foreign income and real estate)		4,046		4,046
20.5 TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		3,996,622		3,996,622
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	40,136	411,345	12,869	464,350
25. TOTAL expenses incurred	9,731,887	46,992,109	619,483	57,343,480
26. Less unpaid expenses - current year	26,538,531	5,798,194	66,000	32,402,724
27. Add unpaid expenses - prior year	26,979,551	5,663,579	66,000	32,709,130
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	10,172,908	46,857,495	619,483	57,649,886

DETAILS OF WRITE-INS

2401. Miscellaneous Expenses	40,136	357,855	12,869	410,860
2402. Donations		53,490		53,490
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)	40,136	411,345	12,869	464,350

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	776,258	786,835
1.1 Bonds exempt from U.S. tax	(a)	910,428	851,086
1.2 Other bonds (unaffiliated)	(a)	10,607,261	10,798,161
1.3 Bonds of affiliates	(a)		
2.1 Preferred stocks (unaffiliated)	(b)	28,865	28,865
2.11 Preferred stocks of affiliates	(b)		
2.2 Common stocks (unaffiliated)			
2.21 Common stocks of affiliates			
3. Mortgage loans	(c)		
4. Real estate	(d)		
5. Contract loans			
6. Cash, cash equivalents and short-term investments	(e)	187,738	187,738
7. Derivative instruments	(f)		
8. Other invested assets			
9. Aggregate write-ins for investment income		48,319	48,319
10. TOTAL gross investment income		12,558,871	12,701,004
11. Investment expenses	(g)		619,483
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)		
13. Interest expense	(h)		
14. Depreciation on real estate and other invested assets	(i)		
15. Aggregate write-ins for deductions from investment income			
16. TOTAL Deductions (Lines 11 through 15)			619,483
17. Net Investment income (Line 10 minus Line 16)			12,081,520
DETAILS OF WRITE-INS			
0901. MISC INTEREST RECD		48,319	48,319
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		48,319	48,319
1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)			

(a) Includes \$.....693,919 accrual of discount less \$.....658,981 amortization of premium and less \$.....357,593 paid for accrued interest on purchases.
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
 (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	(29,916)		(29,916)		
1.2 Other bonds (unaffiliated)	(847,808)		(847,808)	210,344	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				49,744	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(3,768)		(3,768)	75	
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	(881,492)		(881,492)	260,163	

DETAILS OF WRITE-INS

0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)				

ALL AMERICA INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	77,534	77,534	
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	77,534	77,534	
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	176,937	96,535	(80,402)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	20,295	10,149	(10,146)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	470,513	413,792	(56,721)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets			
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	745,279	598,010	(147,269)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. TOTAL (Lines 26 and 27)	745,279	598,010	(147,269)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)			

Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	(104,445)	8,638,021
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(104,445)	8,638,021
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	183,088,529	182,944,967
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	183,088,529	182,944,967

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Direct, assumed, and ceded premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Premiums receivable are primarily due from agents and policyholders are charged off when specific balances are determined to be uncollectible.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest, dividends, and rental income reduced by investment related expenses. Rental income includes an imputed rent charge for the Company's occupancy of its own buildings. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other-than-temporary.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, mandatory convertible securities, and SVO-Identified investments identified in SSAP No. 26R are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.

Notes to Financial Statements

- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., an inactive surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., an inactive premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) N/A – The Company has no pharmaceutical rebate receivables.

D. Going Concern

N/A – No principal conditions or events have occurred to raise substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – Not applicable.

3. Business Combinations and Goodwill – Not applicable.

4. Discontinued Operations – Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – Not applicable.

B. Debt Restructuring – Not applicable.

C. Reverse Mortgages – Not applicable.

D. Loan-Backed Securities

- (1) The Company uses Clearwater Analytics for investments reporting. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.

- (2) Securities with a recognized other-than-temporary impairment – N/A, NONE

- (3) Securities by CUSIP with an other-than-temporary impairment – N/A, NONE

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

Description	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	278,014
2. 12 Months or Longer	2,412,470
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	23,059,294
2. 12 Months or Longer	49,053,244

- (5) All loan-backed and structured securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairment should be recognized. The Company asserts that it has the intent and ability to hold securities long enough to allow the cost basis of these securities to be recovered. It is possible that the Company could recognize other-than-temporary impairments in the future on some securities, if future events, information, and the passage of time cause it to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – N/A, NONE

Notes to Financial Statements

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A, NONE
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A, NONE
- H. Repurchase Agreements Transactions Accounted for as a Sale – N/A, NONE
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – N/A, NONE
- J. Real Estate – N/A, No transactions to report
- K. Low-Income Housing Tax Credits (LIHTC) – N/A, NONE
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current Year					
	Current Year					6	7	8	9	Percentage	
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
(a) Subject to contractual obligation for which liability is not shown	0	0	0	0	0	0	0	0	0	0.000	0.000
(b) Collateral held under security lending agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(c) Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(d) Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(e) Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(f) Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.000	0.000
(g) Placed under option contracts	0	0	0	0	0	0	0	0	0	0.000	0.000
(h) Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.000	0.000
(i) FHLB capital stock	0	0	0	0	0	0	0	0	0	0.000	0.000
(j) On deposit with states	4,612,830	0	0	0	4,612,830	5,028,874	(416,044)	0	4,612,830	1,234	1,237
(k) On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.000	0.000
(l) Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.000	0.000
(m) Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.000	0.000
(n) Other restricted assets	0	0	0	0	0	0	0	0	0	0.000	0.000
(o) Total Restricted Assets (Sum of a through n)	4,612,830	0	0	0	4,612,830	5,028,874	(416,044)	0	4,612,830	1,234	1,237

(a) Subset of column 1 (c) Column 5 divided by Asset Page, Column 1, Line 28
 (b) Subset of column 3 (d) Column 9 divided by Asset Page, Column 3, Line 28

- M. Working Capital Finance Investments – N/A, None
- N. Offsetting and Netting of Assets and Liabilities – N/A, None
- O. 5GI Securities – N/A, None
- P. Short Sales – N/A, None
- Q. Prepayment Penalty and Acceleration Fees – N/A, None
- R. Reporting Entity's Share of Cash Pool by Asset type – N/A, no cash pool.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. All America Insurance Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships, and Limited Liability Companies during the statement periods.

7. Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans).

B. Amounts Nonadmitted – Not applicable.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	2,676,924
2. Nonadmitted	0
3. Admitted	2,676,924

Notes to Financial Statements

D. Aggregate Deferred Interest – Not applicable.

E. Cumulative Paid-in-Kind (PIK) Interest – Not applicable.

8. Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives – Not applicable.

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees – Not applicable.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	Description	12/31/2023			12/31/2022			Change		
		(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
	(a) Gross Deferred Tax Assets	5,172,117	0	5,172,117	4,759,974	0	4,759,974	412,143	0	412,143
	(b) Statutory Valuation Allowance Adjustments	0	0	0	0	0	0	0	0	0
	(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	5,172,117	0	5,172,117	4,759,974	0	4,759,974	412,143	0	412,143
	(d) Deferred Tax Assets Nonadmitted	470,513	0	470,513	413,792	0	413,792	56,721	0	56,721
	(e) Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	4,701,604	0	4,701,604	4,346,182	0	4,346,182	355,422	0	355,422
	(f) Deferred Tax Liabilities	174,090	27,381	201,471	237,026	13,414	250,440	(62,936)	13,967	(48,969)
	(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	4,527,514	(27,381)	4,500,133	4,109,156	(13,414)	4,095,742	418,358	(13,967)	404,391

2.	Admission Calculation Components SSAP No. 101	12/31/2023			12/31/2022			Change		
		(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 – 4) Ordinary	(8) (Col. 2 – 5) Capital	(9) (Col. 7 + 8) Total
	(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	3,330,946	0	3,330,946	3,831,269	0	3,831,269	(500,323)	0	(500,323)
	(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	1,169,187	0	1,169,187	264,472	0	264,472	904,715	0	904,715
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	1,169,187	0	1,169,187	264,472	0	264,472	904,715	0	904,715
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	26,788,259	XXX	XXX	26,095,172	XXX	XXX	693,087
	(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	201,471	0	201,471	250,441	0	250,441	(48,970)	0	(48,970)
	(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	4,701,604	0	4,701,604	4,346,182	0	4,346,182	355,422	0	355,422

3.	Description	2023		2022	
	(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		931,000		1,072,000
	(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above.		178,588,396		178,849,226

4.	Impact of Tax-Planning Strategies	12/31/2023		12/31/2022		Change	
		(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 – 3) Ordinary	(6) (Col. 2 – 4) Capital
	(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
	1. Adjusted gross DTAs amount from Note 9A1(c)	5,172,117	0	4,759,974	0	412,143	0
	2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0	0	0	0	0	0
	3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	4,701,604	0	4,346,182	0	355,422	0
	4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0	0	0	0	0	0

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes[] No[X]

B. Regarding deferred tax liabilities that are not recognized: N/A

C. Current income taxes incurred consist of the following major components:

1.	Description	12/31/2023		12/31/2022		(3) (Col. 1 – 2) Change	
		(1) 12/31/2023	(2) 12/31/2022	(3) (Col. 1 – 2) Change	(4) 12/31/2022	(5) 12/31/2022	(6) (Col. 2 – 5) Capital
	1. Current Income Tax						
	(a) Federal	711,372		2,739,723		(2,028,351)	
	(b) Foreign	0		0		0	
	(c) Subtotal (1a+1b)	711,372		2,739,723		(2,028,351)	
	(d) Federal income tax on net capital gains	0		0		0	
	(e) Utilization of capital loss carry-forwards	0		0		0	
	(f) Other	(204,149)		281,796		(485,945)	
	(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	507,223		3,021,519		(2,514,296)	

Notes to Financial Statements

2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	1,543,275	1,467,386	75,889
(2) Unearned premium reserve	3,067,694	2,750,456	317,238
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	519,729	519,729	0
(9) Pension accrual	0	0	0
(10) Receivables – nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other	41,419	22,404	19,015
(99) Subtotal (sum of 2a1 through 2a13)	5,172,117	4,759,975	412,142
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	470,513	413,792	56,721
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	4,701,604	4,346,183	355,421
(e) Capital:			
(1) Investments	0	0	0
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other	0	0	0
(99) Subtotal (2e1+2e2+2e3+2e4)	0	0	0
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	0	0	0
(i) Admitted deferred tax assets (2d + 2h)	4,701,604	4,346,183	355,421
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	0	0	0
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	0	0	0
(4) Policyholder reserves	42,263	39,285	2,978
(5) Other	131,828	197,741	(65,913)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	174,091	237,026	(62,935)
(b) Capital:			
(1) Investments	27,381	13,414	13,967
(2) Real estate	0	0	0
(3) Other	0	0	0
(99) Subtotal (3b1+3b2+3b3)	27,381	13,414	13,967
(c) Deferred tax liabilities (3a99 + 3b99)	201,472	250,440	(48,968)
4. Net deferred tax assets/liabilities (2i – 3c)	4,500,132	4,095,743	404,389

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2023	Effective Tax Rate
Provision computed at statutory rate	84,583	21.0%
Change in nonadmitted assets	(19,015)	-4.7%
Tax exempt income deduction	(178,728)	-44.4%
Proration of tax exempt investment income	45,440	11.3%
Disallowed other permanent non-deductible items	26,610	6.6%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	(3,031)	-0.8%
Other	76,287	18.9%
Totals	32,146	8.0%
Federal and foreign income taxes incurred	507,223	125.9%
Change in net deferred income taxes	(475,078)	-118.0%

Notes to Financial Statements

32,146

8.0%

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2023, the Company had no in unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2023 and 2022 that is available for recoupment in the event of future net losses:

Year	Amount
2023	\$711,372
2022	\$2,739,723

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
 - Central Mutual Insurance Company (Parent)
 - CAFCO, Inc.
 - Central Insurex Agency
 - Security Central
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by the Company in the consolidated return to reduce its tax liability, the Company shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) – N/A, Not Applicable.

I. Alternative Minimum Tax Credit – N/A, Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Pursuant to written agreements, the Company allocates a proportionate share of the costs of common management, facilities, equipment, and administrative services to the consolidated subsidiaries and other affiliates.

B. Significant Transactions and Changes in Terms of Intercompany Agreements – Not Applicable, None.

C. Transactions with related parties who are not reported on Schedule Y – Not Applicable, None.

D. Amounts Due to or from Related Parties

At December 21, 2023, the Company reported \$803,580 as amounts receivable from its parent, Central Mutual Insurance Company. The terms of the settlement require that this amount must be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company has agreed to provide certain management, facilities, equipment, and administrative services to the consolidated subsidiaries and other affiliates.

The Company has an intercompany pooling agreement with its parent Central Mutual Insurance Company whereby premiums, losses, underwriting and claims expenses are shared 16%/84% respectively in accordance with the pooling arrangement between the two entities. Investment expenses are allocated based on number of securities held in each company.

F. Guarantees for Undertakings for Related Parties – Not Applicable, None.

G. Nature of Relationship that Could Affect Operations

Notes to Financial Statements

All America Insurance Company is owned 100% by Central Mutual Insurance Company which is domiciled in the State of Ohio.

- H. Amount Deducted for Investment in Upstream Company – Not Applicable, None.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not Applicable, None.
- J. Write-downs for Impairment of Investments in Affiliates – Not Applicable, None.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not Applicable, None.
- L. Downstream Holding Company Valued Using Look-Through Method – Not Applicable, None.
- M. All SCA Investments – Not Applicable, None.
- N. Investment in Insurance SCAs – Not Applicable, None.
- O. SCA or SSAP No. 48 Entity Loss Tracking – Not Applicable, None.

11. Debt

- A. The Company has no debt obligations. The Company does not have any reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements – Not Applicable, None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

A. Defined Benefit Plan

All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a noncontributory defined benefit pension plan covering substantially all of their employees (Pension Plan).

The parent company also sponsor a non-qualified pension plan to pay benefits to certain employees whose pension benefits under the qualified plan are limited by Sections 415 and 401(a)(17) of the Internal Revenue Code (SERP Plan). This plan is unfunded and will pay the difference of (1) the benefit determined by the qualified plan formula with no IRC limits applied less (2) the benefit determined by the qualified plan formula after the IRC limits are applied.

The parent company also has non-pension postretirement benefit plans with health care and life insurance benefits. The health care plan is contributory, with participants' contributions adjusted annually; the life insurance plan is noncontributory. As of December 31, 2017, the health care plan's liability has been decreased to reflect a plan amendment that caps the employer portion of the benefit for most future retirees effective January 1, 2019. Furthermore, this amendment freezes the plan to new entrants as of December 31, 2017.

Collectively, the pension, SERP, and postretirement plans are herein referred to as the "Plans." The details of these plans are fully disclosed within Central Mutual's financial statements.

- B. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors the plans noted in 12A above. The details of these plans are fully disclosed within Central Mutual's financial statements.
- C. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors the plans noted in 12A above. The details of these plans are fully disclosed within Central Mutual's financial statements.
- D. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors the plans noted in 12A above. The details of these plans are fully disclosed within Central Mutual's financial statements.

E. Defined Contribution Plan

- (1) Qualified Defined-Contribution Plan – All America Insurance Company has a qualified Savings and Profit Sharing Plan (SPP) for which substantially all employees are eligible. Up to 5% of each employee's savings is matched at 20% by contributions by the company each year. Additionally, 5% of the combined insurance companies' net income before federal income taxes is contributed to the plan each year. All America Insurance Company's incurred cost for the plan was \$0.73 million for 2023 and \$0.89 million for 2022, respectively. At December 31, 2023, the fair value of plan assets was \$177.2 million.
- (2) Non-Qualified Defined-Contribution Plan – All America Insurance Company also has a non-qualified Savings and Profit Participation Equalization Plan (Plan), which coordinates with the benefits available under the Central Employees' Savings and Profit Participation Plan (SPP), to provide a supplemental savings program for key executive employees who are limited by Sections 401(a)(17), 415, and 402(g) of the Internal Revenue Code. The non-qualified Plan is unfunded and a participant is eligible to defer compensation under the non-qualified Plan only if he has made the maximum elective contributions which are permitted under the qualified SPP Plan.

F. Multiemployer Plans – N/A, None

G. Consolidated/Holding Company Plans

Notes to Financial Statements

All America participates in Central Mutual Insurance Company's (its parent company) defined benefit, defined contribution, and various other employee benefit plans as described in 12A and 12E above. The details of these plans are fully disclosed within Central Mutual's financial statements.

- H. Postemployment Benefits and Compensated Absences – N/A, None.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – N/A, None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Outstanding Shares
The Company has 15,000 shares authorized, issued and outstanding.
- B. Dividend Rate of Preferred Stock
The Company has no preferred stock outstanding.
- C. Dividend Restrictions
The Company has no dividend restrictions.
- D. Dates and Amounts of Dividends Paid
No ordinary or extraordinary dividends were paid.
- E. Amount of Ordinary Dividends That May Be Paid
The Company has no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
- F. Restrictions of Unassigned Funds
There are no restrictions placed on the Company's surplus.
- G. Mutual Surplus Advances
There are no advances on surplus.
- H. Company Stock Held for Special Purposes
There is no stock held for special purposes.
- I. Changes in Special Surplus Funds
There are no balances held in special surplus funds.
- J. Change in Unassigned Funds
The portion of unassigned funds (surplus) reduced by cumulative unrealized capital gains and losses is \$260,163.
- K. Surplus Notes
The Company has no surplus debentures or similar obligations.
- L. Impact of Quasi-Reorganization
Not Applicable – No quasi-reorganization has taken place.
- M. Effective Date of Quasi-Reorganization
Not Applicable – No quasi-reorganization has taken place.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments – N/A, None.

- B. Assessments

It is expected that various insolvencies will result in guaranty fund assessments against the company of \$86,565 and have been charged to operations in 2023. A change in premium tax credits of \$64,650 was incurred in 2023 to offset premium taxes in multiple states over the next ten years. Various other smaller insolvency assessments are accrued for by the company.

- C. Gain Contingencies – N/A, None.

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$0

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Notes to Financial Statements

Indicate whether claim count information is disclosed: per claim or per claimant

(f) Per Claim [X] (g) Per Claimant []

E. Product Warranties – N/A, None.

F. Joint and Several Liabilities – N/A, None.

G. All Other Contingencies – N/A, None.

15. Leases**A. Lessee Operating Lease**

(1)

a. All America Insurance Company leases office space under various non-cancelable operating lease agreements. Rental expense for 2023 and 2022 was approximately \$293,000 and \$316,300, respectively.

b. All America Insurance Company leases computer hardware and software under various non-cancelable operating lease agreements. All America's share of this rental expense for 2023 and 2022, was approximately \$391,000 and \$324,175, respectively.

c. All America Insurance Company leases automobiles under various non-cancelable operating lease agreements. All America's share of this rental expense for 2023 and 2022 was approximately \$96,000 and \$21,202, respectively.

(2) a. At December 31, 2023, All America Insurance Company's share of the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2024	390,874
2. 2025	306,288
3. 2025	149,973
4. 2027	109,441
5. 2028	7,236
6. TOTAL	963,811

(3) The Company is not involved in any material sales-leaseback transactions.

B. Lessor Leasing Arrangements – Not Applicable, None.**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk – Not applicable.****17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities****A. Transfer of Receivables Reported as Sales – N/A, None****B. Transfer of Servicing of Financial Assets – N/A, None****C. Wash Sales – N/A, None****18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans****A. Administrative Services Only (ASO) Plans – Not Applicable, None.****B. Administrative Services Contract (ASC) Plans – Not Applicable, None.****C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts – Not Applicable, None.****19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable, None. The Company does not write business through managing general agents or third party administrators.

20. Fair Value Measurements**A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value**

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value framework as described below. The framework for determining fair value is based on a hierarchy that prioritizes the inputs and valuation techniques used to measure fair value.

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Company has the ability to access.

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets and other inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.

Notes to Financial Statements

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
PREFERRED STOCKS - IND & MISC	0	592,638	0	0	592,638
BONDS - US GOVT	5,909,139	15,757,166	0	0	21,666,305
BONDS - US STATES	0	4,623,011	0	0	4,623,011
BONDS - US POL SUBS	0	26,791,677	0	0	26,791,677
BONDS - US SPEC REV	349,298	74,752,226	0	0	75,101,524
BONDS - IND & MISC	0	167,336,414	0	0	167,336,414
BONDS - HYBRID	0	102,600	0	0	102,600
BONDS - OTHER	0	195,500	0	0	195,500
COMMON STOCKS - PARENTS, SUBS	0	0	77,534	0	77,534
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
Total assets at fair value / NAV	6,258,437	290,151,232	77,534	0	296,487,203
b. Liabilities at fair value					
Total liabilities at fair value	0	0	0	0	0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2023	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
EQUITY SECURITIES	77,534	0	0	0	0	0	0	0	0	77,534
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
Total Assets	77,534	0	0	0	0	0	0	0	0	77,534
b. Liabilities										
Total Liabilities	0	0	0	0	0	0	0	0	0	0

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred, or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 Measurements

- U.S. Government Securities – The fair value of these instruments is based on quoted prices for identical securities or quoted prices for similar securities with adjustments as necessary made using observable inputs where markets are corroborated.
- Obligations of States, Political Subdivisions, Federal Agencies, and Corporate Debt Securities – The primary inputs to valuation include quoted prices for identical or similar assets in markets that are not active, contractual cash flows, benchmark yields, and current spreads.

Level 3 Measurements

- Affiliated Common Stocks and Consolidated Controlled Subsidiaries – These investments are carried at their statutory equity value or as otherwise specified by the NAIC, with changes in statutory equity charged or credited to unassigned surplus. Investments in unconsolidated controlled subsidiaries are recorded on the equity method of accounting but are not admitted, as audited financial statements are not available.

(5) Derivative Fair Values – Not Applicable, None.

- B. Other Fair Value Disclosures – Not Applicable, None.
- C. Fair Value for All Financial Instruments by Levels 1, 2 and 3 – see Note 20A above.
- D. Not Practicable to Estimate Fair Value – Not Applicable, None.
- E. Instruments Measured at Net Asset Value (NAV) – Not Applicable, None.

21. Other Items

- A. Unusual or Infrequent Items – Not Applicable, None.
- B. Troubled Debt Restructuring – Not Applicable, None.
- C. Other Disclosures

Notes to Financial Statements

1. The Company has determined it is not an “applicable corporation” under The Inflation Reduction Act and does not expect to be liable for corporate alternative minimum tax.
- D. Business Interruption Insurance Recoveries – Not Applicable, None.
- E. State Transferable and Non-transferable Tax Credits – Not Applicable, None.
- F. Subprime-Mortgage-Related Risk Exposure – Not applicable.
- G. Insurance-Linked Securities (ILS) Contracts – Not applicable.
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable.

22. Events subsequent

Subsequent events have been considered through the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has the following unsecured reinsurance recoverables in excess of 3% of Policyholders' Surplus:

	NAIC #	FED ID #	Amount
Central Mutual Insurance Company	20230	34-4202560	\$102,514,000

B. Reinsurance Recoverable in Dispute – N/A, None.

C. Reinsurance Assumed and Ceded

(1)

Description	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserves	Commission Equity
a. Affiliates	71,921,506	12,791,088	37,420,578	5,430,667	34,500,928	7,360,421
b. All Other	0	0	1,206,804	124,194	(1,206,804)	(124,194)
c. TOTAL (a+b)	71,921,506	12,791,088	38,627,382	5,554,861	33,294,124	7,236,227
d. Direct Unearned Premium Reserve			38,627,383			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

(2)

REINSURANCE	Description	Direct	Assumed	Ceded	Net
a. Contingent Commission		0	3,006,594	0	3,006,594
b. Sliding Scale Adjustments		0	0	0	0
c. Other Profit Commission arrangements		0	0	0	0
d. TOTAL (a+b+c)		0	3,006,594	0	3,006,594

(3) N/A

D. Uncollectible Reinsurance – N/A, None.

E. Commutation of Ceded Reinsurance – N/A, None.

F. Retroactive Reinsurance – N/A, None.

G. Reinsurance Accounted for as a Deposit – N/A, None.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – N/A, None.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – N/A, None.

K. Reinsurance Credit – N/A, None.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2023 were \$102 million. As of December 31, 2023, 39.4 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$59.6 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Commercial Auto, Commercial Excess, Personal Auto, and Workers Comp lines of insurance. Therefore, there has been a \$3 million favorable prior-year development since December 31, 2022 to December 31, 2023. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes

Notes to Financial Statements

known regarding individual claims. Included in this decrease, the Company experienced \$0 million of prior year claim development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

26. Intercompany Pooling Arrangements

An intercompany pooling agreement exists between the following companies to share in premiums, losses, expenses and accounts receivable balances according to the percentages shown:

Lead Company:	Central Mutual Insurance Company	20230	84%
Affiliate:	All America Insurance Company	20222	16%

All lines of business are pooled. Each company can make facultative cessions to non-affiliated reinsurers prior to pooling. All treaty cessions are processed through the lead company after cessions are made from the affiliate. Both companies have contract rights under all non-affiliated treaty reinsurance contracts.

27. Structured Settlements

All America Insurance Company has purchased several annuities on which claimants are payees in settlement of claims under the company's policies. The company has obtained releases from the respective claimants acknowledging that receipt of the structured settlement under each annuity is full payment of the claim. All America has no contingent liability for these annuities since ownership has been transferred to another insurance company.

28. Health Care Receivables – Not applicable.

29. Participating Policies – Not applicable.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$0.00
2. Date of the most recent evaluation of this liability	12/31/2023
3. Was anticipated investment income utilized in the calculation? (Yes / No)	Yes

31. High Deductibles – Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? Yes () No ()

Description	2019	2020	2021	2022	2023
(1) Direct Basis:					
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE):	1,075,303	1,031,871	1,004,275	1,031,990	1,015,238
b. Incurred losses and loss adjustment expenses:	29,398	67,222	185,099	11,062	(119,331)
c. Calendar year payments for losses and loss adjustment expenses:	72,829	94,818	157,384	27,815	36,830
d. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE):	1,031,872	1,004,275	1,031,990	1,015,237	859,077
Note: d = a + b - c					
(2) Assumed Reinsurance Basis:					
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE):	0	0	0	0	0
b. Incurred losses and loss adjustment expenses:	0	0	0	0	0
c. Calendar year payments for losses and loss adjustment expenses:	0	0	0	0	0
d. Ending reserves (incl. Case Bulk + IBNR Loss & LAE):	0	0	0	0	0
Note: d = a + b - c					
(3) Net of Ceded Reinsurance Basis:					
a. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE):	965,557	780,802	769,656	1,007,259	987,304
b. Incurred losses and loss adjustment expenses:	(170,388)	83,558	453,564	(795)	(121,370)
c. Calendar year payments for losses and loss adjustment expenses:	14,366	94,704	215,961	19,160	36,830
d. Ending reserves (incl. Case Bulk + IBNR Loss & LAE):	780,803	769,656	1,007,259	987,304	829,104

Notes to Financial Statements

Note: $d = a + b - c$

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

Description	Amount
(1) Direct Basis	655,426
(2) Assumed Reinsurance Basis	0
(3) Net of Ceded Reinsurance Basis	625,452

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

Description	Amount
(1) Direct Basis	224,350
(2) Assumed Reinsurance Basis	0
(3) Net of Ceded Reinsurance Basis	203,778

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? Yes () No ()

Description	2019	2020	2021	2022	2023
(4) Direct Basis:					
e. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE):	1,075,303	1,031,871	1,004,275	1,031,990	1,015,238
f. Incurred losses and loss adjustment expenses:	29,398	67,222	185,099	11,062	(119,331)
g. Calendar year payments for losses and loss adjustment expenses:	72,829	94,818	157,384	27,815	36,830
h. Ending reserves (incl. Case, Bulk + IBNR Loss & LAE):	1,031,872	1,004,275	1,031,990	1,015,237	859,077
Note: $d = a + b - c$					
(5) Assumed Reinsurance Basis:					
e. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE):	0	0	0	0	0
f. Incurred losses and loss adjustment expenses:	0	0	0	0	0
g. Calendar year payments for losses and loss adjustment expenses:	0	0	0	0	0
h. Ending reserves (incl. Case Bulk + IBNR Loss & LAE):	0	0	0	0	0
Note: $d = a + b - c$					
(6) Net of Ceded Reinsurance Basis:					
e. Beginning reserves (incl. Case, Bulk + IBNR Loss & LAE):	965,557	780,802	769,656	1,007,259	987,304
f. Incurred losses and loss adjustment expenses:	(170,388)	83,558	453,564	(795)	(121,370)
g. Calendar year payments for losses and loss adjustment expenses:	14,366	94,704	215,961	19,160	36,830
h. Ending reserves (incl. Case Bulk + IBNR Loss & LAE):	780,803	769,656	1,007,259	987,304	829,104
Note: $d = a + b - c$					

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

Description	Amount
(1) Direct Basis:	655,426
(2) Assumed Reinsurance Basis:	0
(3) Net of Ceded Reinsurance Basis:	625,452

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

Description	Amount
(1) Direct Basis:	224,350
(2) Assumed Reinsurance Basis:	0
(3) Net of Ceded Reinsurance Basis:	203,778

34. Subscriber Savings Accounts – Not applicable.

35. Multiple Peril Crop Insurance – Not applicable.

36. Financial Guaranty Insurance – Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

1.3 State Regulating?

1.4 Is the reporting entity publicly traded or a member of a publicly traded group?

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

Yes[X] No[]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

2.2 If yes, date of change:

Yes[X] No[] N/A[]
OHIO

Yes[] No[X]

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

3.4 By what department or departments?
 OHIO DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[] No[] N/A[X]
Yes[] No[] N/A[X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?
 4.12 renewals?

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?
 4.22 renewals?

Yes[] No[X]
Yes[] No[X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]

If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes[] No[X]

7.2 If yes,

7.21 State the percentage of foreign control

..... 0.000%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes[] No[X]

8.2 If response to 8.1 is yes, please identify the name of the DIHC.

Yes[] No[X]

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes[] No[X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes[] No[X] N/A[]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PLANTE & MORAN, PLLC 8181 E TUFTS AVE DENVER, CO 80237

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes[] No[X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes[] No[X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes[X] No[] N/A[]

10.6 If the response to 10.5 is no or n/a, please explain:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE ALL AMERICA INSURANCE COMPANY
GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 T. CHAD GLENN, FCAS, MAAA, CHIEF ACTUARY All America Insurance Company Van Wert, OH 45891

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes[] No[X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value
 \$..... 0

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? Yes[] No[] N/A[X]
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[] No[] N/A[X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes[] No[] N/A[X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes[] No[] N/A[X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes[] No[X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[]
 17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[]
 18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes[] No[X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers
 20.12 To stockholders not officers
 20.13 Trustees, supreme or grand (Fraternal only)
 \$..... 0
 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers
 20.22 To stockholders not officers
 20.23 Trustees, supreme or grand (Fraternal only)
 \$..... 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[] No[X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others
 21.22 Borrowed from others
 21.23 Leased from others
 21.24 Other
 \$..... 0
 \$..... 0
 \$..... 0
 \$..... 0

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[] No[X]

22.2 If answer is yes:
 22.21 Amount paid as losses or risk adjustment
 22.22 Amount paid as expenses
 22.23 Other amounts paid
 \$..... 0
 \$..... 0
 \$..... 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 803,580

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes[] No[X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

GENERAL INTERROGATORIES (Continued)

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)
.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)	Yes[X] No[]
25.02 If no, give full and complete information, relating thereto	
25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)	
25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$..... 0
25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.	\$..... 0
25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes[] No[] N/A[X]
25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes[] No[] N/A[X]
25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes[] No[] N/A[X]
25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:	
25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$..... 0
25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$..... 0
25.093 Total payable for securities lending reported on the liability page.	\$..... 0
26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).	Yes[X] No[]
26.2 If yes, state the amount thereof at December 31 of the current year:	
26.21 Subject to repurchase agreements	\$..... 0
26.22 Subject to reverse repurchase agreements	\$..... 0
26.23 Subject to dollar repurchase agreements	\$..... 0
26.24 Subject to reverse dollar repurchase agreements	\$..... 0
26.25 Placed under option agreements	\$..... 0
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$..... 0
26.27 FHLB Capital Stock	\$..... 0
26.28 On deposit with states	\$..... 4,612,830
26.29 On deposit with other regulatory bodies	\$..... 0
26.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$..... 0
26.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$..... 0
26.32 Other	\$..... 0
26.3 For category (26.26) provide the following:	

1 Nature of Restriction	2 Description	3 Amount
.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes[] No[X]
27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?	Yes[] No[] N/A[X]
If no, attach a description with this statement.	
LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:	
27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?	Yes[] No[X]
27.4 If the response to 27.3 is yes, does the reporting entity utilize:	
27.41 Special Accounting Provision of SSAP No. 108	Yes[] No[X]
27.42 Permitted Accounting Practice	Yes[] No[X]
27.43 Other Accounting Guidance	Yes[] No[X]
27.5 By responding yes to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes[] No[X]
- The reporting entity has obtained explicit approval from the domiciliary state.	
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.	
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.	
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts	
28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes[] No[X]
28.2 If yes, state the amount thereof at December 31 of the current year.	\$..... 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?	Yes[X] No[]
29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:	

1 Name of Custodian(s)	2 Custodian's Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:	Yes[] No[X]

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?	Yes[] No[X]
29.04 If yes, give full and complete information relating thereto:	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE ALL AMERICA INSURANCE COMPANY
GENERAL INTERROGATORIES (Continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
AMY DOUGAL, TREASURER, VP-ACCESS NON-GSAM ACCOUNTS	I
JESSICA SEYMOUR, CFO - ACCESS TO NON-GSAM ACCOUNTS	I

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[] No[X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 Total

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

1	2	3
Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	308,879,776	295,817,030
31.2 Preferred stocks	592,638	592,638
31.3 Totals	309,472,414	(13,062,746)

31.4 Describe the sources or methods utilized in determining the fair values:
 ALL BONDS ARE PRICED INDEPENDENTLY THROUGH REUTERS AND OBTAINED FROM A THIRD PARTY INVESTMENT REPORTING VENDOR, CLEARWATER ANALYTICS

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[X] No[] N/A[]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%)) in those investment schedules), the reporting entity is certifying to the following:

- The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [] No [] N/A [X]

38.1 Does the reporting entity directly hold cryptocurrencies?

Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

Yes [] No []

39.21 Held directly

Yes [] No []

39.22 Immediately converted to U.S. dollars

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....

OTHER

40.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ 708,376

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE	559,490

41.1 Amount of payments for legal expenses, if any?

\$ 87,855

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

\$ 61,917

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Property Casualty Insurers Association of America	36,555

GENERAL INTERROGATORIES (Continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [] No [X]
1.2 If yes, indicate premium earned on U.S. business only.	\$ 0
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ 0
1.31 Reason for excluding:	
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ 0
1.5 Indicate total incurred claims on all Medicare Supplement insurance.	\$ 0
1.6 Individual policies	
Most current three years:	
1.61 Total premium earned	\$ 0
1.62 Total incurred claims	\$ 0
1.63 Number of covered lives	..... 0
All years prior to most current three years:	
1.64 Total premium earned	\$ 0
1.65 Total incurred claims	\$ 0
1.66 Number of covered lives	..... 0
1.7 Group policies	
Most current three years:	
1.71 Total premium earned	\$ 0
1.72 Total incurred claims	\$ 0
1.73 Number of covered lives	..... 0
All years prior to most current three years:	
1.74 Total premium earned	\$ 0
1.75 Total incurred claims	\$ 0
1.76 Number of covered lives	..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....
2.2 Premium Denominator	130,444,203	120,108,100
2.3 Premium Ratio (2.1 / 2.2) .....	.....
2.4 Reserve Numerator .....	.....
2.5 Reserve Denominator	180,138,962	168,684,023
2.6 Reserve Ratio (2.4 / 2.5) .....	.....

3.1 Did the reporting entity issue participating policies during the calendar year?	Yes [] No [X]
3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:	
3.21 Participating policies	\$ 0
3.22 Non-participating policies	\$ 0
4. For Mutual reporting entities and Reciprocal Exchanges only:	
4.1 Does the reporting entity issue assessable policies?	Yes [] No [X] N/A []
4.2 Does the reporting entity issue non-assessable policies?	Yes [X] No [] N/A []
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	..... 0.000%
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0
5. For Reciprocal Exchanges Only:	
5.1 Does the exchange appoint local agents?	Yes [] No [] N/A [X]
5.2 If yes, is the commission paid:	
5.21 Out of Attorney's-in-fact compensation	Yes [] No [] N/A [X]
5.22 As a direct expense of the exchange	Yes [] No [] N/A [X]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	Yes [] No [] N/A [X]
5.5 If yes, give full information:	
6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:	
THE COMPANY HAS A CASUALTY EXCESS REINSURANCE PROGRAM	
6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:	
Multi-peril catastrophe modeling performed by third party for the entire portfolio.	
6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?	
THE COMPANY HAS PURCHASED CATASTROPHE REINSURANCE COVERAGE	
6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	
6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss	Yes[X] No []
7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	
7.2 If yes, indicate the number of reinsurance contracts containing such provisions.	Yes[] No[X] 0
7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes[] No[] N/A [X]
8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	
8.2 If yes, give full information.	Yes[] No[X]
9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:	
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;	
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;	
(c) Aggregate stop loss reinsurance coverage;	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE ALL AMERICA INSURANCE COMPANY
GENERAL INTERROGATORIES (Continued)

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]

Yes [] No [X]

Yes [] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?

Yes [] No [X]

11.2 If yes, give full information:

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$ 0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0

..... \$ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds.

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

..... \$ 0

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From 0.000%
 12.42 To 0.000%

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X] N/A []

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit \$ 0
 12.62 Collateral and other funds \$ 0

..... \$ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):

..... \$ 2,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

..... 24

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants

Yes [] No [] N/A [X]

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No [] N/A [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5 If the answer to 14.4 is no, please explain

15.1 Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2 If yes, give full information:

16.1 Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other *

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption.

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$ 0
 17.12 Unfunded portion of Interrogatory 17.11 \$ 0
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$ 0
 17.14 Case reserves portion of Interrogatory 17.11 \$ 0
 17.15 Incurred but not reported portion of Interrogatory 17.11 \$ 0
 17.16 Unearned premium portion of Interrogatory 17.11 \$ 0
 17.17 Contingent commission portion of Interrogatory 17.11 \$ 0

GENERAL INTERROGATORIES (Continued)

18.1 Do you act as a custodian for health savings accounts? Yes[] No[X] \$..... 0

18.2 If yes, please provide the amount of custodial funds held as of the reporting date: Yes[] No[X] \$..... 0

18.3 Do you act as an administrator for health savings accounts? Yes[] No[X] \$..... 0

18.4 If yes, please provide the balance of the funds administered as of the reporting date: Yes[] No[X] \$..... 0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2, 19.3 & 19.4)	80,756,722	78,819,855	75,139,852	64,959,764	62,115,617
2. Property Lines (Lines 1, 2, 9, 12, 21, & 26)	33,952,643	32,025,872	30,636,182	31,191,935	32,532,358
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	101,138,718	95,742,440	85,547,277	77,927,090	75,258,212
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,932	2,515	3,711	4,136	4,458
5. Nonproportional Reinsurance Lines (Lines 31, 32, & 33)	3,321,025				
6. TOTAL (Line 35)	219,175,041	206,590,683	191,327,021	174,082,924	169,910,644
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2, 19.3 & 19.4)	51,050,543	47,251,930	45,301,634	43,063,523	43,487,930
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	27,027,479	24,279,701	23,448,594	24,543,062	26,627,080
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	56,372,593	51,796,628	46,903,901	45,374,070	45,160,420
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	5,141	2,605	3,128	3,036	2,859
11. Non-proportional Reinsurance Lines (Lines 31, 32 & 33)	3,321,025				
12. TOTAL (Line 35)	137,776,782	123,330,865	115,657,256	112,983,690	115,278,288
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(10,711,485)	2,344,752	(1,413,793)	(708,734)	(3,347,141)
14. Net investment gain (loss) (Line 11)	11,200,028	9,298,950	7,967,305	7,950,174	8,792,764
15. TOTAL other income (Line 15)	49,162	102,230	81,521	106,794	170,364
16. Dividends to policyholders (Line 17)	134,927	86,391	101,802	49,986	57,375
17. Federal and foreign income taxes incurred (Line 19)	507,223	3,021,519	1,226,292	1,933,387	802,643
18. Net income (Line 20)	(104,445)	8,638,021	5,306,940	5,364,862	4,755,968
Balance Sheet Lines (Pages 2 and 3)					
19. TOTAL admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	373,045,993	362,321,993	349,075,098	334,646,641	318,150,005
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	7,427,319	6,966,031	6,861,174	6,336,114	6,150,537
20.2 Deferred and not yet due (Line 15.2)	40,389,780	33,135,973	30,502,210	29,753,030	30,183,266
20.3 Accrued retrospective premiums (Line 15.3)					
21. TOTAL liabilities excluding protected cell business (Page 3, Line 26)	189,957,464	179,377,026	174,131,377	166,240,435	155,096,571
22. Losses (Page 3, Line 1)	81,678,926	77,217,000	76,932,546	71,900,290	63,870,710
23. Loss adjustment expenses (Page 3, Line 3)	26,538,531	26,979,551	26,480,753	24,484,355	22,041,085
24. Unearned premiums (Page 3, Line 9)	71,921,506	64,487,472	61,231,465	59,736,546	61,040,298
25. Capital paid up (Page 3, Lines 30 & 31)	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
26. Surplus as regards policyholders (Page 3, Line 37)	183,088,529	182,944,967	174,943,721	168,406,197	163,053,422
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	6,142,102	8,664,801	20,275,623	16,010,817	14,594,391
Risk-Based Capital Analysis					
28. TOTAL adjusted capital	183,088,529	182,944,967	174,943,721	168,406,197	163,053,422
29. Authorized control level risk-based capital	19,177,765	16,683,541	17,401,351	18,742,605	18,062,445
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3)					
(Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	97.9	98.1	89.1	93.3	92.8
31. Stocks (Lines 2.1 & 2.2)	0.2	0.2	0.2	0.2	0.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	1.9	1.7	10.7	6.4	6.8
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	0.3
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)	77,534	77,534	77,534	77,534	70,404
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. TOTAL of above Lines 42 to 47	77,534	77,534	77,534	77,534	70,404
49. TOTAL investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	205,529	(657,955)	212,851	(267,133)	(53,358)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	143,562	8,001,354	6,537,525	5,352,774	3,251,986
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2, 19.3 & 19.4)	43,027,804	34,009,465	26,482,156	25,662,351	31,148,519
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	23,673,551	21,292,603	16,638,724	16,108,341	18,247,308
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	51,635,803	44,407,715	42,256,835	40,082,222	44,905,426
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	49,989				
59. TOTAL (Line 35)	118,387,147	99,709,783	85,377,715	81,852,915	94,301,254
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2, 19.3 & 19.4)	26,985,858	23,530,926	18,320,649	18,300,143	22,958,575
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	18,014,564	15,515,186	12,856,896	11,989,709	15,004,676
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	34,919,353	26,955,802	29,294,450	27,815,109	28,087,407
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30, & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	49,989				
65. TOTAL (Line 35)	79,969,765	66,001,914	60,471,995	58,104,961	66,050,658
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	64.7	55.2	57.4	57.9	63.3
68. Loss expenses incurred (Line 3)	7.5	7.7	9.5	9.4	9.2
69. Other underwriting expenses incurred (Line 4)	36.0	35.1	34.3	33.3	30.4
70. Net underwriting gain (loss) (Line 8)	(8.2)	2.0	(1.2)	(0.6)	(2.9)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	34.1	34.1	33.8	33.6	30.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	72.2	62.9	66.9	67.3	72.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	75.3	67.4	66.1	67.1	70.7
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(902)	(8,580)	(5,049)	(4,369)	1,702
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	(0.5)	(4.9)	(3.0)	(2.7)	1.1
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(10,584)	(7,066)	(3,906)	144	2,585
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(6.0)	(4.2)	(2.4)	0.1	1.7

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[] No[] N/A[X]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments										12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded						
1. Prior	XXX	XXX	XXX	606	42	129	1	115	1	19	806	XXX			
2. 2014	89,317	7,800	81,516	45,867	1,318	2,043	1	4,064	49	2,481	50,607	XXX			
3. 2015	97,199	8,133	89,066	48,933	2,379	2,556	59	4,397	11	2,729	53,436	XXX			
4. 2016	104,147	8,255	95,893	67,526	6,726	2,414	53	5,306	262	4,227	68,203	XXX			
5. 2017	110,942	8,974	101,968	69,569	6,168	2,601	125	5,147	109	3,709	70,916	XXX			
6. 2018	120,085	10,653	109,432	90,739	20,772	3,253	242	6,749	646	4,086	79,081	XXX			
7. 2019	125,670	10,358	115,312	67,695	1,740	3,310	52	5,793	26	4,637	74,980	XXX			
8. 2020	124,590	10,333	114,257	64,151	7,689	2,236	105	5,160	61	3,297	63,692	XXX			
9. 2021	125,548	11,393	114,156	57,851	4,432	1,597	9	5,294	132	4,048	60,170	XXX			
10. 2022	130,702	10,594	120,108	58,790	689	686	7	5,071	1	4,102	63,851	XXX			
11. 2023	143,888	13,443	130,444	46,072	879	144	0	3,977	19	1,818	49,294	XXX			
12. Totals	XXX	XXX	XXX	617,800	52,834	20,969	655	51,072	1,316	35,154	635,037	XXX			

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed				
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR										
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded							
1. Prior	3,714	1,060	3,520	745			1,064	(93)	1,311	30		7,867	XXX				
2. 2014	109	7	202	32			149	8	53	3		463	XXX				
3. 2015	745	738	243	63			181	14	91	4		440	XXX				
4. 2016	283	105	348	120			208	19	100	5		689	XXX				
5. 2017	152	22	525	134			247	22	111	8		59	XXX				
6. 2018	850	354	1,401	784			451	44	311	29		101	XXX				
7. 2019	3,276	322	1,098	374			886	95	419	20		193	4,868	XXX			
8. 2020	3,246	154	2,379	926			1,473	195	646	24		212	6,445	XXX			
9. 2021	7,372	384	4,648	1,115			2,643	265	1,215	49		541	14,064	XXX			
10. 2022	8,435	444	10,987	1,905			4,301	348	2,173	69		908	23,130	XXX			
11. 2023	16,820	2,081	26,105	2,910			5,249	275	4,841	147		2,921	47,602	XXX			
12. Totals	45,002	5,672	51,455	9,106			16,850	1,193	11,271	389		5,030	108,217	XXX			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX	5,429	
2. 2014	52,487	1,417	51,070	58.8	18.2	62.7				16.0	272	
3. 2015	57,145	3,269	53,876	58.8	40.2	60.5				16.0	187	
4. 2016	76,184	7,292	68,892	73.1	88.3	71.8				16.0	405	
5. 2017	78,352	6,587	71,765	70.6	73.4	70.4				16.0	521	
6. 2018	103,753	22,871	80,882	86.4	214.7	73.9				16.0	1,113	
7. 2019	82,477	2,630	79,847	65.6	25.4	69.2				16.0	3,678	
8. 2020	79,292	9,154	70,137	63.6	88.6	61.4				16.0	4,545	
9. 2021	80,620	6,387	74,234	64.2	56.1	65.0				16.0	10,521	
10. 2022	90,443	3,462	86,981	69.2	32.7	72.4				16.0	17,073	
11. 2023	103,207	6,312	96,896	71.7	46.9	74.3				16.0	37,934	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX				XXX	81,679	
											26,539	

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR **2023** OF THE **ALL AMERICA INSURANCE COMPANY**
SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	40,922	36,194	31,732	28,460	28,249	27,717	27,680	28,010	27,364	27,586	222	(424)
2. 2014	49,270	48,316	47,873	47,184	47,230	47,555	47,255	47,107	47,034	47,005	(29)	(102)
3. 2015	XXX	52,532	50,869	50,422	50,549	49,566	49,221	49,381	49,311	49,404	93	23
4. 2016	XXX	XXX	63,068	64,133	64,780	64,677	64,013	63,833	63,845	63,754	(90)	(79)
5. 2017	XXX	XXX	XXX	XXX	63,952	65,850	67,221	66,949	66,531	66,653	66,623	(30)
6. 2018	XXX	XXX	XXX	XXX	XXX	70,350	71,973	72,033	73,963	75,093	74,497	(595)
7. 2019	XXX	XXX	XXX	XXX	XXX	XXX	75,755	72,944	71,733	72,834	73,681	847
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,308	69,797	66,204	64,417	(1,788)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,103	68,540	67,906	(634)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	78,705	79,807	1,102
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,244	XXX
12. TOTALS											(902)	(10,584)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023		
1. Prior	000	8,254	12,383	14,806	16,766	18,062	18,805	19,730	20,308	21,000	XXX	XXX
2. 2014	28,943	38,287	42,166	43,916	45,091	46,404	46,462	46,512	46,571	46,592	XXX	XXX
3. 2015	XXX	29,568	40,145	43,902	46,544	47,625	48,099	48,497	48,650	49,051	XXX	XXX
4. 2016	XXX	XXX	39,055	52,052	57,178	60,641	61,683	62,220	62,621	63,160	XXX	XXX
5. 2017	XXX	XXX	XXX	39,029	52,273	59,179	61,728	63,868	65,590	65,877	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	41,162	56,259	62,388	67,926	71,317	72,978	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	39,958	53,999	60,048	65,763	69,212	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	35,960	48,712	54,196	58,594	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,328	48,684	55,008	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,458	58,781	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,337	XXX	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior	21,972	16,106	10,777	6,883	6,367	5,599	4,992	5,016	4,360	3,932
2. 2014	10,621	4,979	2,710	1,307	1,069	860	730	521	413	311
3. 2015	XXX	11,711	4,993	2,689	1,799	1,212	825	620	462	346
4. 2016	XXX	XXX	11,475	4,490	2,799	1,932	1,353	950	671	417
5. 2017	XXX	XXX	XXX	11,558	5,273	2,980	2,080	1,148	821	616
6. 2018	XXX	XXX	XXX	XXX	14,476	7,246	4,193	2,287	1,359	1,024
7. 2019	XXX	XXX	XXX	XXX	XXX	20,887	9,049	4,167	2,420	1,514
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	27,161	14,645	6,985	2,731
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,084	12,411	5,910
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,025	13,035
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,169

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	Active Status (a)	1 Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama (AL)	L								
2. Alaska (AK)	N								
3. Arizona (AZ)	L	2,664,141	2,570,397		671,416	761,833	1,833,885	2,360	
4. Arkansas (AR)	L								
5. California (CA)	L				102,400	(809,739)			
6. Colorado (CO)	L	183,100	224,676		78,324	103,927	124,542	152	
7. Connecticut (CT)	L	4,893,045	4,570,792	45,180	2,268,239	8,421,119	9,673,406	9,226	
8. Delaware (DE)	L								
9. District of Columbia (DC)	L								
10. Florida (FL)	N								
11. Georgia (GA)	L	15,364,332	15,267,305	30,381	9,002,737	8,727,265	11,509,248	18,920	
12. Hawaii (HI)	N								
13. Idaho (ID)	L	121,676	151,767		6,461	(9,975)	89,855	208	
14. Illinois (IL)	L	690,379	771,483	3,123	426,867	146,600	464,228	1,336	
15. Indiana (IN)	L	4,134,804	4,319,461		1,282,218	2,051,478	3,499,356	2,692	
16. Iowa (IA)	L								
17. Kansas (KS)	L								
18. Kentucky (KY)	L	1,306,713	1,465,353		770,384	1,093,798	1,390,255	1,512	
19. Louisiana (LA)	N								
20. Maine (ME)	L								
21. Maryland (MD)	L	484,577	519,339	39,228	341,481	176,892	307,877	808	
22. Massachusetts (MA)	L	6,102,878	5,762,290	54,986	1,208,928	927,106	5,289,963	9,163	
23. Michigan (MI)	L	4,500,322	4,479,073		4,495,557	3,346,182	3,211,389	3,296	
24. Minnesota (MN)	L								
25. Mississippi (MS)	L								
26. Missouri (MO)	L								
27. Montana (MT)	L								
28. Nebraska (NE)	L								
29. Nevada (NV)	L	1,476,043	1,531,297		810,348	546,189	1,090,826	1,040	
30. New Hampshire (NH)	L	1,074,364	1,186,681		243,941	319,517	606,548	1,841	
31. New Jersey (NJ)	L				76,477	258,044	1,786,750		
32. New Mexico (NM)	L	445,235	442,557		158,619	96,040	108,275	656	
33. New York (NY)	L	10,046,406	10,059,383	315,857	5,150,199	5,505,794	10,154,504	9,778	
34. North Carolina (NC)	L	5,008,496	5,172,216	28,417	2,224,768	781,728	3,095,486	5,528	
35. North Dakota (ND)	L								
36. Ohio (OH)	L	3,829,929	4,111,484		1,504,584	3,144,977	4,356,336	4,693	
37. Oklahoma (OK)	L	542,753	718,075		415,134	300,220	606,289	816	
38. Oregon (OR)	L								
39. Pennsylvania (PA)	L	12,286	11,567			1,400	2,480	13	
40. Rhode Island (RI)	L								
41. South Carolina (SC)	L	4,028,914	3,909,750	6,886	1,382,457	1,470,765	3,349,005	3,784	
42. South Dakota (SD)	N								
43. Tennessee (TN)	L	3,471,300	3,331,616		1,730,605	748,386	1,800,313	3,647	
44. Texas (TX)	L	6,409,103	6,442,273		2,245,501	3,173,176	7,345,276	4,527	
45. Utah (UT)	L	1,057,677	983,096		232,464	358,006	698,478	1,744	
46. Vermont (VT)	L								
47. Virginia (VA)	L	3,044,841	3,125,707	3,956	1,044,021	913,874	2,030,999	3,232	
48. Washington (WA)	L								
49. West Virginia (WV)	L								
50. Wisconsin (WI)	L	504,945	501,841	11,550	543,250	(136,491)	158,862	464	
51. Wyoming (WY)	L								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N								
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	XXX								
59. TOTALS	XXX	81,398,259	81,629,479	539,564	38,417,382	42,418,113	74,584,430	91,435	

DETAILS OF WRITE-INS

58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX								

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

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4. Q - Qualified - Qualified or accredited reinsurer

2. R - Registered - Non-domiciled RRGs

5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)

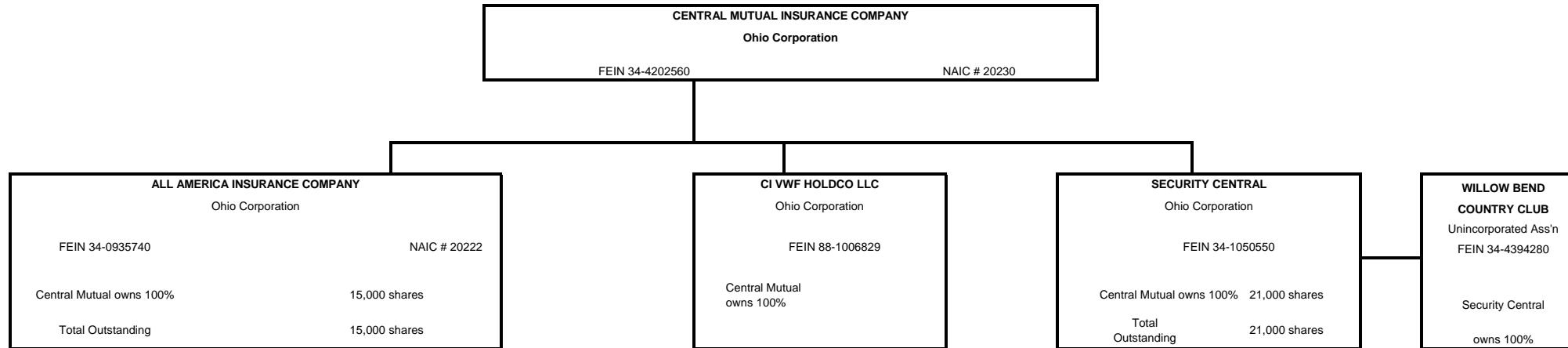
authorized to write surplus lines in the state of domicile.

6. N - None of the above - Not allowed to write business in the state

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(b) Explanation of basis of allocation of premiums by states, etc.: PREMIUMS ARE ALLOCATED ACCORDING TO THE FOLLOWING: WORKERS' COMPENSATION-THE LOCATIONS OF THE INSURED'S OPERATIONS; AUTOMOBILE LIABILITY AND AUTOMOBILE PHYSICAL DAMAGE-THE LOCATION OF THE PRINCIPAL GARAGE; GROUP ACCIDENT AND HEALTH AND OTHER ACCIDENT AND HEALTH-THE ADDRESS OF THE INSURED'S RESIDENCE; FIDELITY-THE LOCATION OF THE EMPLOYER OR INSURED; SURETY-THE PRINCIPAL, THE COURT, THE OBLIGEE, OR WORK. ALL OTHER PREMIUMS-THE LOCATIONS OF THE RISK.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



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