



ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Sidecar Health Insurance Company

(Name)

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 17104 Employer's ID Number 86-2011787

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile United States

Licensed as business type: Life, Accident & Health [X] Property/Casualty [] Hospital, Medical & Dental Service or Indemnity []
Dental Service Corporation [] Vision Service Corporation [] Health Maintenance Organization []
Other [] Is HMO, Federally Qualified? Yes [] No [X]

Incorporated/Organized 02/25/2021 Commenced Business 09/30/2021

Statutory Home Office One Columbus, Suite 495, 10 West Broad Street , Columbus, OH, US 43215
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2381 Rosecrans Ave Ste 400
(Street and Number)
El Segundo, CA, US 90245 424-666-2815
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2381 Rosecrans Ave Ste 400 , El Segundo, CA, US 90245
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2381 Rosecrans Ave Ste 400
(Street and Number)
El Segundo, CA, US 90245 424-666-2815
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number) (Extension)

Internet Web Site Address N/A

Statutory Statement Contact Andrea Sherry , 716-517-6457
(Name) (Area Code) (Telephone Number) (Extension)
asherry@SidecarHealth.com 866-429-2596
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
Patrick Quigley	President & Chief Executive Officer	Andrea Sherry	Treasurer & Vice President of Finance
Monica Auciello	General Counsel and Chief Risk Officer		

OTHER OFFICERS

Doug Lynch	Chief Actuary	Veronica Osetinsky	Chief Operating Officer

DIRECTORS OR TRUSTEES

Monica Auciello	Jennifer Kent	Molly Bonakdarpour	Patrick Quigley
James Parker #	Peter Andruszkiewicz #		

State of
County of ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patrick Quigley Andrea Sherry Monica Auciello
President & Chief Executive Officer Treasurer & Vice President of Finance General Counsel and Chief Risk Officer

Subscribed and sworn to before me this day of ,
a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	6,181,254		6,181,254	6,469,093
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	0		0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....			0	0
4.2 Properties held for the production of income (less \$0 encumbrances)			0	0
4.3 Properties held for sale (less \$0 encumbrances)			0	0
5. Cash (\$9,711,285 , Schedule E-Part 1), cash equivalents (\$2,220,585 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	11,931,870		11,931,870	3,101,503
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	18,113,124	0	18,113,124	9,570,596
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	38,084		38,084	33,038
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	514,390	7,198	507,192	71,889
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	285,744		285,744	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	466,081		466,081	325,821
24. Health care (\$) and other amounts receivable.....	1,345,689	303,104	1,042,585	137,546
25. Aggregate write-ins for other-than-invested assets	193,281	5,488	187,793	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	20,956,393	315,790	20,640,603	10,138,890
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	20,956,393	315,790	20,640,603	10,138,890
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses.....	5,488	5,488	0	0
2502. Other Receivable.....	187,793		187,793	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	193,281	5,488	187,793	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$186,423 reinsurance ceded)	7,029,954		7,029,954	1,543,830
2. Accrued medical incentive pool and bonus amounts			0	0
3. Unpaid claims adjustment expenses	279,224		279,224	57,778
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act.....	2,133,581		2,133,581	1,531,481
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves.....			0	0
8. Premiums received in advance	1,228,735		1,228,735	502,872
9. General expenses due or accrued	726,698		726,698	180,445
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized capital gains (losses)).....			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	118,763		118,763	35,216
12. Amounts withheld or retained for the account of others	1,505,185		1,505,185	119,239
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	731,580		731,580	463,268
16. Derivatives.....		0	0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$) companies.....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans			0	0
23. Aggregate write-ins for other liabilities (including \$ current)	0	0	0	0
24. Total liabilities (Lines 1 to 23).....	13,753,720	0	13,753,720	4,434,129
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	3,000,000	3,000,000
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	13,000,000	7,000,000
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	(9,113,117)	(4,295,238)
32. Less treasury stock, at cost:				
32.1 .....shares common (value included in Line 26 \$)	XXX	XXX	0	0
32.2 .....shares preferred (value included in Line 27 \$)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	6,886,883	5,704,762
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	20,640,603	10,138,890
DETAILS OF WRITE-INS				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	0	0	0	0
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months.....	XXX	53,521	6,397
2. Net premium income (including \$0 non-health premium income).....	XXX	18,815,070	1,372,050
3. Change in unearned premium reserves and reserve for rate credits	XXX		0
4. Fee-for-service (net of \$ medical expenses)	XXX		0
5. Risk revenue	XXX		0
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	18,815,070	1,372,050
Hospital and Medical:			
9. Hospital/medical benefits			0
10. Other professional services			0
11. Outside referrals		13,295,659	1,712,043
12. Emergency room and out-of-area		899,948	85,456
13. Prescription drugs		4,585,476	497,516
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....			0
16. Subtotal (Lines 9 to 15)	0	18,781,082	2,295,014
Less:			
17. Net reinsurance recoveries		619,125	0
18. Total hospital and medical (Lines 16 minus 17)	0	18,161,957	2,295,014
19. Non-health claims (net).....			0
20. Claims adjustment expenses, including \$28,750 cost containment expenses.....		2,779,131	362,139
21. General administrative expenses.....		2,469,621	1,740,732
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....		496,009	831,461
23. Total underwriting deductions (Lines 18 through 22)	0	23,906,718	5,229,346
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(5,091,647)	(3,857,296)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17).....		166,686	85,232
26. Net realized capital gains (losses) less capital gains tax of \$(1,260).....			0
27. Net investment gains (losses) (Lines 25 plus 26)	0	165,426	85,232
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]		0	0
29. Aggregate write-ins for other income or expenses	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	(4,926,221)	(3,772,064)
31. Federal and foreign income taxes incurred	XXX		0
32. Net income (loss) (Lines 30 minus 31)	XXX	(4,926,221)	(3,772,064)
DETAILS OF WRITE-INS			
0601.	XXX		
0602.	XXX		
0603.	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0
0701.	XXX		
0702.	XXX		
0703.	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
1401.			0
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901.			
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year	2 Prior Year
CAPITAL & SURPLUS ACCOUNT		
33. Capital and surplus prior reporting year	5,704,762	9,899,958
34. Net income or (loss) from Line 32	(4,926,221)	(3,772,064)
35. Change in valuation basis of aggregate policy and claim reserves		0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$		0
37. Change in net unrealized foreign exchange capital gain or (loss)		0
38. Change in net deferred income tax		0
39. Change in nonadmitted assets	108,343	(423,132)
40. Change in unauthorized and certified reinsurance	0	0
41. Change in treasury stock	0	0
42. Change in surplus notes	0	0
43. Cumulative effect of changes in accounting principles		0
44. Capital Changes:		
44.1 Paid in	0	2,000,000
44.2 Transferred from surplus (Stock Dividend)		0
44.3 Transferred to surplus		0
45. Surplus adjustments:		
45.1 Paid in	6,000,000	(2,000,000)
45.2 Transferred to capital (Stock Dividend)	0	0
45.3 Transferred from capital		0
46. Dividends to stockholders		0
47. Aggregate write-ins for gains or (losses) in surplus	0	0
48. Net change in capital and surplus (Lines 34 to 47)	1,182,122	(4,195,197)
49. Capital and surplus end of reporting year (Line 33 plus 48)	6,886,883	5,704,762
DETAILS OF WRITE-INS		
4701.		
4702.		
4703.		
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

CASH FLOW

Cash from Operations		1 Current Year	2 Prior Year
1. Premiums collected net of reinsurance		19,784,079	3,274,179
2. Net investment income		197,936	105,639
3. Miscellaneous income		0	0
4. Total (Lines 1 through 3)		19,982,016	3,379,819
5. Benefit and loss related payments		14,665,728	1,725,626
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
7. Commissions, expenses paid and aggregate write-ins for deductions		4,062,409	1,886,942
8. Dividends paid to policyholders			0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		0	0
10. Total (Lines 5 through 9)		18,728,137	3,612,568
11. Net cash from operations (Line 4 minus Line 10)		1,253,879	(232,749)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds		740,498	719,143
12.2 Stocks		0	0
12.3 Mortgage loans		0	0
12.4 Real estate		0	0
12.5 Other invested assets		0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		0	0
12.7 Miscellaneous proceeds		0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)		740,498	719,143
13. Cost of investments acquired (long-term only):			
13.1 Bonds		490,215	2,045,114
13.2 Stocks		0	0
13.3 Mortgage loans		0	0
13.4 Real estate		0	0
13.5 Other invested assets		0	0
13.6 Miscellaneous applications		0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)		490,215	2,045,114
14. Net increase/(decrease) in contract loans and premium notes		0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		250,283	(1,325,971)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes		0	0
16.2 Capital and paid in surplus, less treasury stock		6,000,000	0
16.3 Borrowed funds		0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities			0
16.5 Dividends to stockholders		0	0
16.6 Other cash provided (applied)		1,326,205	(240,125)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)		7,326,205	(240,125)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)		8,830,367	(1,798,846)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year		3,101,503	4,900,348
19.2 End of year (Line 18 plus Line 19.1)		11,931,870	3,101,503

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Comprehensive (Hospital & Medical)		4	5	6	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only								
1. Net premium income	18,815,070	(279,034)	19,094,104	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Change in unearned premium reserves and reserve for rate credit	0													
3. Fee-for-service (net of \$ medical expenses)	.0													XXX
4. Risk revenue	.0													XXX
5. Aggregate write-ins for other health care related revenues	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
6. Aggregate write-ins for other non-health care related revenues	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
7. Total revenues (Lines 1 to 6)	18,815,070	(279,034)	19,094,104	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Hospital/medical benefits	.0													XXX
9. Other professional services	.0													XXX
10. Outside referrals	13,295,659	312,307	12,983,352											XXX
11. Emergency room and out-of-area	899,948	24,626	875,322											XXX
12. Prescription drugs	4,585,476	186,429	4,399,046											XXX
13. Aggregate write-ins for other hospital and medical	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	.0													XXX
15. Subtotal (Lines 8 to 14)	18,781,082	523,362	18,257,720	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
16. Net reinsurance recoveries	619,125		619,125											XXX
17. Total hospital and medical (Lines 15 minus 16)	18,161,957	523,362	17,638,595	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
18. Non-health claims (net)	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
19. Claims adjustment expenses including \$28,750 cost containment expenses.....	2,779,131	125,633	2,653,498											
20. General administrative expenses	2,469,621	85,486	2,384,135											
21. Increase in reserves for accident and health contracts	496,009	(31,121)	527,129											XXX
22. Increase in reserves for life contracts	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22)	23,906,718	703,360	23,203,357	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	(5,091,647)	(982,394)	(4,109,253)	0	0	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS														
0501.														XXX
0502.														XXX
0503.														XXX
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page.....	.0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.														XXX
1302.														XXX
1303.														XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1 - PREMIUMS

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1+2-3)
1. Comprehensive (hospital and medical) individual	(15,830)		263,204	(279,034)
2. Comprehensive (hospital and medical) group	22,705,290		3,611,185	19,094,104
3. Medicare Supplement				0
4. Vision only				0
5. Dental only				0
6. Federal Employees Health Benefits Plan				0
7. Title XVIII - Medicare				0
8. Title XIX – Medicaid				0
9. Credit A&H				0
10. Disability Income				0
11. Long-Term Care				0
12. Other health				0
13. Health subtotal (Lines 1 through 12)	22,689,460	0	3,874,389	18,815,070
14. Life				0
15. Property/casualty				0
16. Totals (Lines 13 to 15)	22,689,460	0	3,874,389	18,815,070

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 – CLAIMS INCURRED DURING THE YEAR

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
1. Payments during the year:														
1.1 Direct	13,347,802	585,003	12,762,800											
1.2 Reinsurance assumed	0													
1.3 Reinsurance ceded	146,958		146,958											
1.4 Net	13,200,844	585,003	12,615,841	0	0	0	0	0	0	0	0	0	0	0
2. Paid medical incentive pools and bonuses	0													
3. Claim liability December 31, current year from Part 2A:														
3.1 Direct	7,216,377	261,040	6,955,337	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	186,423	0	186,423	0	0	0	0	0	0	0	0	0	0	0
3.4 Net	7,029,954	261,040	6,768,914	0	0	0	0	0	0	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:														
4.1 Direct	0													
4.2 Reinsurance assumed	0													
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	0													
6. Net healthcare receivables (a).....	239,267	14	239,253											
7. Amounts recoverable from reinsurers December 31, current year	285,744		285,744											
8. Claim liability December 31, prior year from Part 2A:														
8.1 Direct	1,543,830	322,667	1,221,163	0	0	0	0	0	0	0	0	0	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.4 Net	1,543,830	322,667	1,221,163	0	0	0	0	0	0	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:														
9.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Incurred benefits:														
12.1 Direct	18,781,082	523,362	18,257,721	0	0	0	0	0	0	0	0	0	0	0
12.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded	619,125	0	619,125	0	0	0	0	0	0	0	0	0	0	0
12.4 Net	18,161,957	523,362	17,638,595	0	0	0	0	0	0	0	0	0	0	0
13. Incurred medical incentive pools and bonuses	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Excludes \$ loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1	Comprehensive (Hospital and Medical)		4	5	6	7 Federal Employees Health Benefits Plan	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only		Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
1. Reported in Process of Adjustment:														
1.1. Direct	1,288,456	.84,191	1,204,265											
1.2. Reinsurance assumed	.0													
1.3. Reinsurance ceded	.0													
1.4. Net	1,288,456	.84,191	1,204,265	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Incurred but Unreported:														
2.1. Direct	5,927,921	176,849	5,751,072											
2.2. Reinsurance assumed	.0													
2.3. Reinsurance ceded	186,423		186,423											
2.4. Net	5,741,498	176,849	5,564,649	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Amounts Withheld from Paid Claims and Capitations:														
3.1. Direct	.0													
3.2. Reinsurance assumed	.0													
3.3. Reinsurance ceded	.0													
3.4. Net	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. TOTALS:														
4.1. Direct	7,216,377	261,040	6,955,337	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.2. Reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.3. Reinsurance ceded	186,423	.0	186,423	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.4. Net	7,029,954	261,040	6,768,914	0	0	0	0	0	0	0	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	96,062	488,941	454	260,585	96,516	322,667
2. Comprehensive (hospital and medical) group	438,231	11,891,866	25,094	6,743,820	463,325	1,221,163
3. Medicare Supplement					0	0
4. Vision Only					0	0
5. Dental Only					0	0
6. Federal Employees Health Benefits Plan					0	0
7. Title XVIII - Medicare					0	0
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability Income					0	0
11. Long-Term Care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	534,293	12,380,807	25,548	7,004,406	559,841	1,543,830
14. Healthcare receivables (a)		239,267			0	0
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts					0	0
17. Totals (Lines 13-14+15+16)	534,293	12,141,540	25,548	7,004,406	559,841	1,543,830

(a) Excludes \$ loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
(\$000 Omitted)

Section A – Paid Health Claims - Hospital and Medical

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2019	2 2020	3 2021	4 2022	5 2023
1. Prior	.0	.0	.0	.0	
2. 2019	.0	.0	.0	.0	
3. 2020	XXX	.0	.0	.0	
4. 2021	XXX	XXX	.0	.0	
5. 2022	XXX	XXX	XXX	.751	1,580
6. 2023	XXX	XXX	XXX	XXX	11,847

Section B – Incurred Health Claims - Hospital and Medical

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2019	2 2020	3 2021	4 2022	5 2023
1. Prior	.0	.0	.0	.0	
2. 2019	.0	.0	.0	.0	
3. 2020	XXX	.0	.0	.0	
4. 2021	XXX	XXX	.0	.0	
5. 2022	XXX	XXX	XXX	2,295	1,605
6. 2023	XXX	XXX	XXX	XXX	18,852

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Hospital and Medical

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2019.....	.0	.0		.0	.0	.0			.0	.0
2. 2020.....	.0	.0		.0	.0	.0			.0	.0
3. 2021.....	.0	.0		.0	.0	.0			.0	.0
4. 2022.....	1,372	1,580	.361	22.9	1,941	141.5	.26	.1	1,967	143.4
5. 2023	18,815	11,847	2,501	21.1	14,348	76.3	7,004	278	21,631	115.0

Pt 2C - Sn A - Paid Claims - MS

NONE

Pt 2C - Sn A - Paid Claims - DO

NONE

Pt 2C - Sn A - Paid Claims - VO

NONE

Pt 2C - Sn A - Paid Claims - FE

NONE

Pt 2C - Sn A - Paid Claims - XV

NONE

Pt 2C - Sn A - Paid Claims - XI

NONE

Pt 2C - Sn A - Paid Claims - OT

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
(\$000 Omitted)

Section A - Paid Health Claims - Grand Total

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2019	2 2020	3 2021	4 2022	5 2023
1. Prior	.0	.0	.0	.0	.0
2. 2019.....	.0	.0	.0	.0	.0
3. 2020.....	XXX	.0	.0	.0	.0
4. 2021.....	XXX	XXX	.0	.0	.0
5. 2022.....	XXX	XXX	XXX	.751	1,580
6. 2023.....	XXX	XXX	XXX	XXX	11,847

Section B - Incurred Health Claims - Grand Total

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2019	2 2020	3 2021	4 2022	5 2023
1. Prior	.0	.0	.0	.0	.0
2. 2019.....	.0	.0	.0	.0	.0
3. 2020.....	XXX	.0	.0	.0	.0
4. 2021.....	XXX	XXX	.0	.0	.0
5. 2022.....	XXX	XXX	XXX	2,295	1,605
6. 2023.....	XXX	XXX	XXX	XXX	18,852

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Grand Total

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2019.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2020.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2021.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2022.....	1,372	1,580	.361	22.9	1,941	141.5	.26	.1	1,967	143.4
5. 2023.....	18,815	11,847	2,501	21.1	14,348	76.3	7,004	278	21,631	115.0

Pt 2C - Sn B - Incurred Claims - MS

NONE

Pt 2C - Sn B - Incurred Claims - DO

NONE

Pt 2C - Sn B - Incurred Claims - VO

NONE

Pt 2C - Sn B - Incurred Claims - FE

NONE

Pt 2C - Sn B - Incurred Claims - XV

NONE

Pt 2C - Sn B - Incurred Claims - XI

NONE

Pt 2C - Sn B - Incurred Claims - OT

NONE

Part 2C - Sn C - Claims Expense Ratio MS
NONE

Part 2C - Sn C - Claims Expense Ratio DO
NONE

Part 2C - Sn C - Claims Expense Ratio VO
NONE

Part 2C - Sn C - Claims Expense Ratio FE
NONE

Part 2C - Sn C - Claims Expense Ratio XV
NONE

Part 2C - Sn C - Claims Expense Ratio XI
NONE

Part 2C - Sn C - Claims Expense Ratio OT
NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1	Comprehensive (Hospital & Medical)		4	5	6	7 Federal Employees Health Benefits Plan	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only		Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other
1. Unearned premium reserves	.0												
2. Additional policy reserves (a)	1,327,469		1,327,469										
3. Reserve for future contingent benefits	.0												
4. Reserve for rate credits or experience rating refunds (including \$ for investment income)	.0												
5. Aggregate write-ins for other policy reserves	806,112	806,112	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Totals (gross)	2,133,581	806,112	1,327,469	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Reinsurance ceded	.0												
8. Totals (Net) (Page 3, Line 4)	2,133,581	806,112	1,327,469	0	0	0	0	0	0	0	0	0	0
9. Present value of amounts not yet due on claims	.0												
10. Reserve for future contingent benefits	.0												
11. Aggregate write-ins for other claim reserves	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Totals (gross)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Reinsurance ceded	.0												
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS													
0501. RISK ADJUSTMENT RESERVE.....	806,112	806,112											
0502.													
0503.													
0598. Summary of remaining write-ins for Line 5 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	806,112	806,112	0	0	0	0	0	0	0	0	0	0	0
1101.	.0												
1102.													
1103.													
1198. Summary of remaining write-ins for Line 11 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes \$1,327,469 premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$for occupancy of own building)	0	0	12,000	0	12,000
2. Salaries, wages and other benefits	0	715,722	39,024	0	754,745
3. Commissions (less \$ceded plus \$assumed)	0	0	925,116	0	925,116
4. Legal fees and expenses	0	0	5,704	0	5,704
5. Certifications and accreditation fees	0	0	0	0	0
6. Auditing, actuarial and other consulting services	0	0	51,800	0	51,800
7. Traveling expenses	0	0	2,917	0	2,917
8. Marketing and advertising	0	0	353,923	0	353,923
9. Postage, express and telephone	0	0	(18,443)	0	(18,443)
10. Printing and office supplies	0	0	2,221	0	2,221
11. Occupancy, depreciation and amortization	0	0	0	0	0
12. Equipment	0	0	0	0	0
13. Cost or depreciation of EDP equipment and software	0	802,969	1,750	0	804,719
14. Outsourced services including EDP, claims, and other services	28,750	222,446	178,960	0	430,156
15. Boards, bureaus and association fees	0	0	19,940	0	19,940
16. Insurance, except on real estate	0	0	16,455	0	16,455
17. Collection and bank service charges	0	0	626,700	0	626,700
18. Group service and administration fees	0	0	0	0	0
19. Reimbursements by uninsured plans	0	0	0	0	0
20. Reimbursements from fiscal intermediaries	0	0	0	0	0
21. Real estate expenses	0	0	0	0	0
22. Real estate taxes	0	0	0	0	0
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes	0	0	0	0	0
23.2 State premium taxes	0	0	0	0	0
23.3 Regulatory authority licenses and fees	0	0	181,142	0	181,142
23.4 Payroll taxes	0	0	66,954	0	66,954
23.5 Other (excluding federal income and real estate taxes)	0	0	729	0	729
24. Investment expenses not included elsewhere	0	0	729	0	729
25. Aggregate write-ins for expenses	0	1,009,244	2,000	47,500	1,058,744
26. Total expenses incurred (Lines 1 to 25)	28,750	2,750,381	2,469,621	47,500	(a) .....5,296,252
27. Less expenses unpaid December 31, current year		279,224	726,698		1,005,922
28. Add expenses unpaid December 31, prior year	0	57,778	180,445	0	238,223
29. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0
30. Amounts receivable relating to uninsured plans, current year					0
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	28,750	2,528,935	1,923,369	47,500	4,528,553
DETAILS OF WRITE-INS					
2501. Investment management expenses.....	0	0	0	47,500	47,500
2502. Member receivables charged off.....	0	1,009,244	0	0	1,009,244
2503. Donations.....	0	0	2,000	0	2,000
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0	0
2599. Totals (Line 2501 through 2503 plus 2598) (Line 25 above)	0	1,009,244	2,000	47,500	1,058,744

(a) Includes management fees of \$2,193,728 to affiliates and \$to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a).....4,432	4,398
1.1	Bonds exempt from U.S. tax	(a).....	.....
1.2	Other bonds (unaffiliated)	(a).....98,451	99,219
1.3	Bonds of affiliates	(a).....0	.....
2.1	Preferred stocks (unaffiliated)	(b).....0	.....
2.11	Preferred stocks of affiliates	(b).....0	.....
2.2	Common stocks (unaffiliated)	0	.....
2.21	Common stocks of affiliates	0	.....
3.	Mortgage loans	(c).....	.....
4.	Real estate	(d).....	.....
5.	Contract loans .....	.....	.....
6.	Cash, cash equivalents and short-term investments	(e).....106,256	110,569
7.	Derivative instruments	(f).....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	209,140	214,186
11.	Investment expenses		(g).....47,500
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13.	Interest expense		(h).....
14.	Depreciation on real estate and other invested assets		(i).....
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		47,500
17.	Net investment income (Line 10 minus Line 16)		166,686
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$3,463 accrual of discount less \$39,759 amortization of premium and less \$654 paid for accrued interest on purchases.
(b) Includes \$accrual of discount less \$amortization of premium and less \$0 paid for accrued dividends on purchases.
(c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$paid for accrued interest on purchases.
(d) Includes \$for company's occupancy of its own buildings; and excludes \$interest on encumbrances.
(e) Includes \$accrual of discount less \$amortization of premium and less \$paid for accrued interest on purchases.
(f) Includes \$accrual of discount less \$amortization of premium.
(g) Includes \$investment expenses and \$investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$interest on surplus notes and \$interest on capital notes.
(i) Includes \$depreciation on real estate and \$depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds			0		
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	(1,260)		(1,260)		
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0	0	0
7.	Derivative instruments			0		
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(1,260)	0	(1,260)	0	0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	7,198	0	(7,198)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	303,104	7,590	(295,514)
25. Aggregate write-ins for other-than-invested assets	5,488	416,542	411,055
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	315,790	424,132	108,343
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	315,790	424,132	108,343
DETAILS OF WRITE-INS			
1101. Prepaid Rent/Expenses.....		0	0
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Rent/Expenses.....	5,488	416,542	411,055
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,488	416,542	411,055

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations.....	.0					
2. Provider Service Organizations.....	.0					
3. Preferred Provider Organizations.....	.0					
4. Point of Service.....	.0					
5. Indemnity Only.....	1,475	3,570	4,376	4,896	5,706	53,521
6. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0
7. Total	1,475	3,570	4,376	4,896	5,706	53,521
DETAILS OF WRITE-INS						
0601.						
0602.						
0603.						
0698. Summary of remaining write-ins for Line 6 from overflow page	.0	.0	.0	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

Sidecar Health Insurance Company (“The Company”) is dedicated to providing simple and transparent insurance options based on cash prices including launching an Affordable Care Act (ACA) product line, starting with plans available in Ohio for Plan Year 2022. This new product meets all ACA requirements. Sidecar Health is a licensed insurer domiciled in Ohio. In the third quarter of 2022, the Company began writing in the large employer group line in addition to the individual market line.

1A. Accounting Practices

The Company prepares its statutory financial statements in conformity with accounting practices prescribed by the State of Ohio. The State of Ohio requires that insurance entities domiciled in Ohio prepare their statutory basis financial statements in accordance with the Statutory Accounting Principles as per the NAIC Accounting Practices and Procedures Manual (NAIC SAP).

	SSAP	F/S Page	F/S Line	YTD 2023	2022
NET INCOME (LOSS)					
(1) Sidecar Hlth Ins. Co state basis (Page 4, Line 32, Columns 2 & 3)				(\$4,926,221)	(\$3,772,064)
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				0	0
(4) NAIC SAP (1 – 2 – 3 = 4)				(\$4,926,221)	(\$3,772,064)
SURPLUS					
(5) Sidecar Hlth Ins. Co state basis (Page 3, line 33, Columns 3 & 4)				\$6,886,883	\$5,704,762
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)				\$6,886,883	\$5,704,762

1B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with the NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

1C. Accounting Policies

Expenses incurred in connection with acquiring new business are charged to operations as incurred. The Company’s health plans use a non-network indemnity model to pay an allowed amount (referred to as the Benefit Amount in policies and plan documents) for each procedure, device, or drug billed by a provider or pharmacy in connection with delivering covered services. For most claims, members pay providers at the point of service using either their own payment method or a Company-issued Visa card. Members submit proof of loss to the Company and, subject to cost sharing, the Company reimburses members the applicable allowed amount for the drug or service, regardless of billed charges. The Company fully funds charges made by members to the Sidecar Health Visa card for services not subject to cost sharing and for any services incurred after the member has met their out-of-pocket maximum. Until the member submits an itemized medical invoice for the Visa charge the Company treats this charge to the Sidecar Health Visa card as an account receivable. The Company had \$1,398,468 such Member Receivables at December 31, 2023 and \$137,546 at December 31, 2022. The Company writes the receivable off if a medical invoice is not submitted within 90 days of the charge to the Sidecar Health Visa card, and has written off receivables accrued on charges made to Sidecar Health Visa cards of \$1,017,976 at December 31, 2023 and \$17,356 as of December 31, 2022.

The Company receives some claims directly from providers. The Company pays the allowed amount for such services directly to the member, except for claims subject to surprise billing laws or coordination of benefits, in which case the Company pays the allowed amount to the provider. In addition, the Company has direct billing agreements with certain providers who prefer to submit claims and receive reimbursement through a traditional billing cycle rather than charging members directly. As the Company does not utilize any provider networks, all medical expenses, whether paid to providers or members, are reported as outside referrals, other than expenses for emergency room services or prescription drugs, which are reported on their respective lines. All medical expenses are reported as “fee for service” in Exhibit 7 to the annual statement.

If not paying providers directly, the Company may pay claims by crediting the applicable Benefit Amount for covered services to the member’s Sidecar Health account. The balance in this account can be withdrawn by the member and received in the form of a check payment from the Company’s claims account or the member can elect to apply their balance against outstanding premium or claims balances due to Sidecar Health. Sidecar Health account balances are reflected as amounts retained for the account of others on the Company’s balance sheet.

As of December 31, 2023 the Company has reported a \$806,112 reserve for estimated risk adjustment charges for the state market pool related to off-exchange individual market lives in Ohio, of which \$70,000 relates to the 2022 plan year, and the balance relates to the 2023 plan year.

1C.(2) - SVO-Identified securities – there are no investments reported at a different measurement method from what was used in

NOTES TO FINANCIAL STATEMENTS

an earlier current-year interim and/or in a prior annual statement.

1C.(6) - Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

1D. Going Concern Based upon its evaluation of relevant conditions and events, management is confident of the Company's ability to continue as a going concern. The Company has exited the individual market, which, due to risk adjustment charges, resulted in a net loss of nearly a \$1 million in 2023. Due to the exit, these losses will not recur in 2024, and the Company will only have enrollments in its large employer group products. At 500% RBC, the Company is more than adequately capitalized for its current large group membership and can exercise control over large groups sales activities to ensure enrollment remains within acceptable limits. The Company is also implementing cost saving measures to reduce administrative expenses and expects to achieve break-even unit economics by the end of 2024.

Note 2 - Accounting Changes and Corrections of Errors - None.

Note 3 - Business Combinations and Goodwill - None.

Note 4A-D - Discontinued Operations - None.

Note 5 - Investments – No significant change.

5A-C. The Company has no investments in mortgage loans, restructured debt, reverse mortgages, repurchase agreements or real estate. There are no significant changes in investments.
The unrealized losses on the Company's fixed maturity investments are primarily caused by changes in interest rates. The contractual terms of these investments do not permit the issuer to settle the securities at a price less than the amortized cost of the investment. The Company intends and believes it can hold these investments until an expected recovery of fair value. Investments in an unrealized loss position as of December 31, 2023 are detailed as follows:

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	\$0
		2.	12 Months or Longer	\$120,568
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than12 Months	\$0
		2.	12 Months or Longer	\$1,970,570

- 5D. Investments in Loan Backed Securities –
1) Prepayment assumptions for mortgage-backed securities are based on estimates provided by the dealer markets.
2 & 3) there are no OTTI adjustments on the company’s mortgage backed securities.
4) There are no OTTI impaired mortgage backed securities.
- 5E. Dollar Repurchase Agreements and/or Securities Lending Transactions – None.
- 5F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.
- 5G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – None.
- 5H. Repurchase Agreements Transactions Accounted for as a Sale – None.
- 5I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – None.
- 5J. Real Estate – None.
- 5K. Low-Income Housing Tax Credits (LIHTC) – None.
- 5L. Restricted Assets - Investments and cash in the amount of \$106,231 are held on deposit by the Ohio Department of Insurance, representing 1% of total invested assets of \$18,113,124.
- 5M. Working Capital Finance Investments – None.
- 5N. Offsetting and Netting of Assets and Liabilities – None.
- 5O. 5* Securities – None.
- 5P. Short Sales – None.
- 5Q. Prepayment Penalty and Acceleration Fees– None.
- 5R. Cash Pool – None.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies - None.

Note 7 - Investment Income

The Company has no investments with income in arrears or over 90 days past due.

Note 8A-B - Derivative Instruments - None.

Note 9 - Income Taxes

A. The components of the net deferred tax asset/liability at December 31 are as follows:

	12/31/2023			12/31/2022			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
1.									
(a)	1,847,384	265	1,847,649	827,962	-	827,962	1,019,422	265	1,019,687
(b)	1,847,174	265	1,847,439	827,752	-	827,752	1,019,422	265	1,019,687
(c)	210	-	210	210	-	210	-	-	-
(d)	-	-	-	-	-	-	-	-	-
(e)	210	-	210	210	-	210	-	-	-
(f)	210	-	210	210	-	210	-	-	-
(g)	-	-	-	-	-	-	-	-	-
	12/31/2023			12/31/2022			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
2.									
(a)	-	-	-	-	-	-	-	-	-
(b)	-	-	-	-	-	-	-	-	-
(1)	-	-	-	-	-	-	-	-	-
(2)	-	-	-	-	-	-	-	-	-
(c)	XXX	XXX	1,033,032	XXX	XXX	855,714	XXX	XXX	177,318
(d)	210	-	210	210	-	210	-	-	-
	210	-	210	210	-	210	-	-	-

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes (Continued)

3.		12/31/2023	12/31/2022				
(a)	Ratio percentage used to determine recovery period and threshold limitation amount	76416.66%	63299.88%				
(b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limit in 2.(b)(2) above	6,886,883	\$ 5,704,762				
4.							
		December 31, 2023		December 31, 2022		Change	
		(1)	(2)	(3)	(4)	(5)	(6)
		Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital
	Impact of Tax-Planning Strategies						
(a)	Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character as a Percentage,						
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	210	-	210	-	-	-
2.	Percentage of Adjusted Gross DTAs by Tax Character Attributable to the Impact of Tax Planning Strategies	0%	0%	0%	0%	0%	0%
3.	Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	210	-	210	-	-	-
4.	Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted Because of the Impact of Tax Planning Strategies	0%	0%	0%	0%	0%	0%
(b)	Does the Company's tax-planning strategies include the use of reinsurance?	Yes		No	X		
B.	Unrecognized DTLs Not applicable.						
C. The components of incurred income tax expense and the change in DTA's and DTL's are as follows:							
1. Current Income Tax		12/31/2023	12/31/2022	Change			
(a)	Federal	-	-	-			
(b)	Foreign	-	-	-			
(c)	Subtotal (1a+1b)	-	-	-			
(d)	Federal income tax on net capital gains	-	-	-			
(e)	Utilization of capital loss carryforwards	-	-	-			
(f)	Other	-	-	-			
(g)	Federal and foreign taxes incurred (1c+1d+1e+1f)	-	-	-			
2. Deferred Tax Assets		12/31/2023	12/31/2022	Change			
(a)	Ordinary						
(1)	Discounting of unpaid losses	40,442.56	13,159	27,284			
(2)	Unearned premium reserve	51,606.91	21,121	30,486			
(3)	Policyholder reserves	-	-	-			
(4)	Investments	-	-	-			
(5)	Deferred acquisition costs	-	-	-			
(6)	Policyholder dividends accrual	-	-	-			
(7)	Fixed assets	-	-	-			
(8)	Accrued expenses	-	-	-			
(9)	Pension accrual	-	-	-			
(10)	Receivables - nonadmitted	-	-	-			
(11)	Net operating loss carry-forward	1,596,328.68	793,682	802,647			
(12)	Tax credit carry-forward	-	-	-			
(13)	Other	159,005.91	-	159,006			
(99)	Subtotal (sum of 2a1 through 2a13)	1,847,384	827,962	1,019,422			
(b)	Statutory valuation allowance adjustment	1,847,174.07	827,752	1,019,422			
(c)	Nonadmitted	-	-	-			
(d)	Admitted ordinary deferred tax assets	210	210	-			
(e)	Capital:						
(1)	Investments - Unrealized gains on AFS Securities	-	-	-			
(2)	Net capital loss carryforward	265	-	-			
(3)	Real Estate	-	-	-			
(4)	Other	-	-	-			
(99)	Subtotal (2e1+2e2+2e3+2e4)	265	-	-			
(f)	Statutory valuation allowance adjustment	265	-	265			
(g)	Nonadmitted	-	-	-			
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	-	-	(265)			
(i)	Admitted deferred tax assets (2d + 2h)	210	210	(265)			
3. Deferred Tax Liabilities		12/31/2023	12/31/2022	Change			
(a)	Ordinary						
(1)	Investments	-	-	-			
(2)	Fixed assets	-	-	-			
(3)	Deferred and uncollected premium	-	-	-			
(4)	Policyholder Reserves	-	-	-			
(5)	Other	210	210	-			
(99)	Subtotal (3a1+3a2+3a3+3a4+3a5)	210	210	-			
(b)	Capital						
(1)	Investments	-	-	-			
(2)	Real Estate	-	-	-			
(3)	Other	-	-	-			
(99)	Subtotal (3b1+3b2+3b3)	-	-	-			
(c)	Deferred tax liabilities (3a99 + 3b99)	210	210	-			
4. Net deferred tax assets/(liabilities) (2i-3c)		-	-	(265)			

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes (Continued)

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	Amount	Tax Effect @	
		21%	Effective Rate
Income before taxes	(4,926,221)		
Tax at statutory rates		(1,034,506)	21.00%
Increase/(Decrease) in valuation allowance		1,019,687	-20.70%
Other		14,819	-0.30%
Unrealized loss		-	0.00%
Total income tax expense		(0)	0.00%

E. Operating Loss and Tax Credit Carryforwards

- (1)

The company has a federal operating loss carryforwards available of \$7,601,565
- (2)

The company has \$0 of income taxes incurred in current or prior years that are available for recoupment in the event of future net losses.
- (3)

The aggregate amount of deposits reported as admitted assets under Section 6603 of the Internal Revenue Service (IRS) Code was \$0.

F. Consolidated Federal Income Tax Return

- (1)

Sidecar Health Insurance Company’s federal income tax return will be consolidated with its parent, Sidecar Health, Inc.
- (2)

The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit given for any net operating losses or other items utilized in the consolidated tax return.

G. Federal or Foreign Income Tax Loss Contingencies

- (1)

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

- (1)

The Company does not have foreign operations and is not subject to RTT.

I. Alternative Minimum Tax (AMT) Credits

- (1)

The Company had no AMT credits.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - The Company has an administrative services agreement with its affiliate Sidecar Health Insurance Solutions, LLC (SHIS) to administer policies of insurance on behalf of the Company and provide various services including, but not limited to, managing the promotion, marketing, sale, enrollment, administration, renewal, claims processing and claims adjustment of such policies via a proprietary digital platform, as well as operation of the Company’s public facing website. In exchange for these services, the Company will pay an administrative services fee of 5.59% of premium and \$15 per month technology fee for each enrollee. As of December 31, 2023, the company has expensed \$2,135,379 under the administrative service agreement.

The Company entered into a management services agreement with its ultimate parent Sidecar Health, Inc. (SHI), effective January 1, 2022, to provide management services related to the operation of the Company including accounting, human resources, actuarial services, compliance, marketing and more. In exchange for these services, the Company will pay an administrative services fee of \$1.09 per month for each enrollee. As of December 31, 2023, the company has expensed \$58,349 under the management service agreement.

The Company recorded an intercompany payable of \$731,580 at December 31, 2023, and \$463,268 at December 31, 2022 representing net expenses paid by the parent or affiliate for the benefit of the Company.

Note 11A-B – Debt - None.

11B. FHLB Agreements - None.

Note 12A-C - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans- None.

12A1-21. Defined Benefit Plan - not applicable.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - The Company has issued and authorized 30,000 shares of common stock at a par value \$100 per share. All shares of Common Stock are held by Sidecar Health Holding Company, LLC representing 100% ownership of the Company. In addition to Common Stock, as of December 31, 2023 Sidecar Health Holding Company, LLC has provided an additional \$13,000,000 of contributed surplus in the form of cash.

Note 14 - Contingencies

- A. The Company has no contingent commitments to any venture and has no guarantees outstanding.
- B. The Company is not aware of any assessments that could have a material impact on its financial statements.
- C. The Company has no gain contingencies.
- D. The Company has no extra contractual obligation or bad faith losses or amounts recorded for such. The Company is subject to potential litigation in the normal course of business. The Company is not aware of any potential material contingent liabilities not otherwise recorded in the financial statements or discussed in these footnotes.
- E. The Company has no Joint and Several Liabilities.
- F. The Company has no other contingencies.

Note 15A-B - Leases - Rental Expense – The Company leases office space from One Columbus Property, LLC with three one-year renewal options. The lease comprises a twelve-month term at a fixed monthly rate of \$1,000 until February 2024. Rental expense was

NOTES TO FINANCIAL STATEMENTS

\$12,000 as of December 31, 2023 and was \$12,000 as of December 31, 2022. There are no contingent rental payments, early terminations, sale-leaseback transactions nor leases with noncancelable terms in excess of one year. Annual minimum lease payments are \$12,000 per year.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk - None.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None.

17B. Transfer and Servicing of Financial Assets - None.
17C. Wash Sales - None.

Note 18A-C - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None.

Note 20 - Fair Value

The Company has categorized its assets and liabilities that are measured at fair value on a recurring basis into the three-level fair value hierarchy as reflected in the following table. See item three below for a discussion of the fair value levels.

**A. Inputs Used for Assets and Liabilities Measured at Fair value on Recurring Basis:
Levels 1, 2, and 3**

1. Assets Measured at Fair value on Recurring Basis:

Description	Level 1	Level 2	Level 5	Unrealized Total	Gain/(Loss)
Assets at Fair Value:					
Common Stock	\$2,220,585	\$0	\$0	\$2,220,585	\$0

2. Rollforward of Level 3 Items - None.
3. Inputs and Techniques Used for Fair Value
Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value was determined by an independent pricing service using observable inputs.
Level 2 - Significant Other Observable Inputs: Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value was determined by an independent pricing service using observable inputs.
Level 3 - Significant Unobservable Inputs: None.
B. Inputs Used for Assets and Liabilities Measured at Fair value on Non-Recurring Basis - None.
C. Other Fair value Disclosures - not applicable.
D. Reasons Not Practical to Estimate Fair Value - not applicable.

Note 21 - Other Items

- 21A. Unusual or Infrequent Items – None.
21B. Troubled Debt Restructuring - not applicable.
21C. Other Disclosures - The Company has elected to use rounding in reporting amounts in the statements and schedules.
21D-H. The company has no Business Interruption Recoveries, State Transferable and Non-Transferable Tax Credits, Subprime-Mortgage-Related Risk Exposure, Retained Asset Accounts or ILS Contracts.

Note 22 - Events Subsequent

Subsequent events have been considered through March 1, 2024 for the statutory statement issued on March 1, 2024.

Note 23 - Reinsurance

- 23A. Ceded Reinsurance Report – No reinsurers are controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company.
23B. Uncollectible Reinsurance - None.
23C. Commutation of Ceded Reinsurance - None.
23D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
23E. Reinsurance Credit - None.

Reinsurance and ceded balances as of December 31, 2023:

Paid Loss Recoverable	\$285,744
Reinsurance Premiums Payable	\$118,763
Ceded Unearned Premium Reserve	\$0
Ceded Loss Reserves	\$186,423

The Company maintains four reinsurance agreements as of the reporting date. An agreement covering the individual policies runs from January 1, 2023 through December 31, 2023. For group policy reinsurance, one agreement provides coverage for groups with start dates between May 1, 2022 and April 30, 2023 through the end of the groups’ contract term, not to exceed one year. Both of these reinsurance agreements cover losses in excess of \$100,000 per covered member. The third reinsurance agreement covers group policies insured under the original group reinsurance agreement and limits coverage to claims incurred after January 1, 2023. This policy provides coverage concurrently with the previously enacted group coverage policy and allows for the reimbursement of claims that are aggregately in excess of \$750,000. A fourth policy became effective May 1, 2023 for groups with start dates between May 1, 2023 and April 30, 2024. Coverage is effective through the end of the groups’ contract term, not to exceed one year. This reinsurance agreement provides unlimited coverage for losses in excess of \$200,000 per covered member. For each policy, the Company is required to pay a deposit reinsurance premium based on a specific rate times the number of covered lives each month. Related reinsurance premiums payable have been accrued in the amount of \$118,763 at December 31, 2023.

All contracts of reinsurance are with unaffiliated US reinsurers. There are no reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit. There are no commuted or uncollectible losses. No reinsurers have been downgraded or whose status has been revoked.

NOTES TO FINANCIAL STATEMENTS

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination – No significant change.

A-D. There are no Retrospectively Rated Contracts or medical loss rebate receivables.
E. Risk-Sharing Provisions of the Affordable Care Act (ACA) – Starting January 1, 2022, the Company wrote premiums subject to the Affordable Care Act risk-sharing provisions. At December 31, 2023 \$1,008,936 is included in revenue as a negative adjustment to premium, of which \$202,824 represents an adjustment to the 2022 benefit year and \$806,112 reflects the estimated risk adjustment payable for the 2023 benefit year.

(2)	Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year	
		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	\$ -
	1. Premium adjustments receivable due to ACA Risk Adjustment (including high-risk pool payments)	
	Liabilities	
	2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ -
	3. Premium adjustments payable due to ACA Risk Adjustment (including high-risk pool premium)	\$ 806,112
	Operations (Revenue & Expense)	
	4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ -
	5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ -
b.	Transitional ACA Reinsurance Program	\$ -
	Assets	
	1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ -
	2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ -
	3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ -
	Liabilities	
	4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ -
	5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ -
	6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
	Operations (Revenue & Expense)	
	7. Ceded reinsurance premiums due to ACA Reinsurance	\$ -
	8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ -
	9. ACA Reinsurance contributions - not reported as ceded premium	\$ -
c.	Temporary ACA Risk Corridors Program	
	Assets	
	1. Accrued retrospective premium due to ACA Risk Corridors	\$ -
	Liabilities	
	2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ -
	Operations (Revenue & Expense)	
	3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$ -
	4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$ -

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses- There are no changes to reserves for incurred losses and loss adjustment expenses attributable to prior year insured events at December 31, 2023.

Note 26 - Intercompany Pooling Arrangements - None.

Note 27A-B - Structured Settlements - None.

Note 28A-B - Health Care Receivables – The company has neither pharmaceutical rebate receivables nor risk sharing receivables. The Company has “other healthcare receivables” resulting from Members’ use of the Company-issued Visa card. As noted above, the Company fully funds charges made by members to the Sidecar Health Visa card for services not subject to cost sharing and for any services incurred after the member has met their out-of-pocket maximum. Until the member submits an itemized medical invoice for the Visa charge the Company treats such charges to the Sidecar Health Visa card as an account receivable. The Company adjudicates the claim when the member submits an itemized invoice. If the Company determines the charge was paid towards a covered service, the Company debits claims expense for the Benefit Amount of the covered services and credits the Benefit Amount towards the account receivable accrued when the member used their Sidecar Health Visa card. If the Benefit Amount exceeds this account receivable the excess benefit is credited to accounts payable and retained by the Company on behalf of the member (see note 1C, above). If the Benefit Amount is less than the account receivable the Company invoices the member for the balance and treats the balance as a healthcare receivable. In accordance with SSAP No. 84—Health Care and Government Insured Plan Receivables, the Company books these healthcare receivables as “other healthcare receivables” and treats them as a nonadmitted asset. The Company considers these non-admitted healthcare receivables impaired if they are not collected within 90 days of the member’s use of their Company-issued Visa card. Such Impaired receivables are written off and charged to claims expense. The Company has a balance of \$239,267 outstanding as of December 31, 2023 compared to \$7,590 as of December 31, 2022.

Note 29 - Participating Policies - None.

NOTES TO FINANCIAL STATEMENTS

Note 30 - Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves \$1,327,469
- 2. Date of the most recent evaluation of this liability 12/31/23
- 3. Was anticipated investment income utilized in the calculation? Yes ☐ No ☒

Note 31 - Anticipated Salvage and Subrogation - none, not applicable.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []
- 1.3

State Regulating? Ohio Department of Insurance.....
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 3.4

By what department or departments?
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,
7.21 State the percentage of foreign control0.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to theFederal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 725 South Figueroa Street Ste 500, Los Angeles CA 90017.....
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Doug Lynch, Chief Actuary.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
Yes [X] No []
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
.....			
.....			
.....			

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \$.....

20.12 To stockholders not officers \$.....

20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \$.....

20.22 To stockholders not officers \$.....

20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others \$.....

21.22 Borrowed from others \$.....

21.23 Leased from others \$.....

21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$.....

22.22 Amount paid as expenses \$.....

22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....24,690
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)

Yes ☒] No ☐]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

\$.....0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.

\$.....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐] No ☐] NA ☒]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐] No ☐] NA ☒]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐] No ☐] NA ☒]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....0

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....0

25.093 Total payable for securities lending reported on the liability page

\$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03).

Yes ☒] No ☐]
- 26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements

\$.....

26.22 Subject to reverse repurchase agreements

\$.....

26.23 Subject to dollar repurchase agreements

\$.....

26.24 Subject to reverse dollar repurchase agreements

\$.....

26.25 Placed under option agreements

\$.....

26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock

\$.....

26.27 FHLB Capital Stock

\$.....

26.28 On deposit with states

\$.....106,231

26.29 On deposit with other regulatory bodies

\$.....

26.30 Pledged as collateral – excluding collateral pledged to an FHLB

\$.....

26.31 Pledged as collateral to FHLB – including assets backing funding agreements

\$.....

26.32 Other

\$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....		
.....		
.....		

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☐] No ☒]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes ☐] No ☐] N/A ☐]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes ☐] No ☒]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

Yes ☐] No ☐]

27.42 Permitted accounting practice

Yes ☐] No ☐]

27.43 Other accounting guidance

Yes ☐] No ☐]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes ☐] No ☐]

 - The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐] No ☒]
- 28.2 If yes, state the amount thereof at December 31 of the current year.

\$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒] No ☐]
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third bank, National Association.....	38 Fountain Square Plaza 1090C7, Cincinnati , OH 45263.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?

Yes ☐] No ☒]
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
AAM Insurance Investment Management.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, L.L.C.....	549300DSCHE1V5W3U963.....	Securities Exchange Commission.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	6,181,254	5,788,383	(392,871)
31.2 Preferred Stocks.....	0		0
31.3 Totals	6,181,254	5,788,383	(392,871)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a.Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b.Issuer or obligor is current on all contracted interest and principal payments.
c.The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Sidecar Health Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [] No [] NA [X]
- 38.1 Does the reporting entity directly hold cryptocurrencies?
- Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?
- Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
- 39.21 Held directly
- Yes [] No []
- 39.22 Immediately converted to U.S. dollars
- Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?
- \$0
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 41.1 Amount of payments for legal expenses, if any?
- \$4,974
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Frost Brown Todd LLC.....	\$.....4,974

- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - HEALTH INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only.

\$0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above

\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.

\$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned

\$0

1.62 Total incurred claims

\$0

1.63 Number of covered lives

.....0

All years prior to most current three years:

1.64 Total premium earned

\$0

1.65 Total incurred claims

\$0

1.66 Number of covered lives

.....0

1.7 Group policies:

Most current three years:

1.71 Total premium earned

\$0

1.72 Total incurred claims

\$0

1.73 Number of covered lives

.....0

All years prior to most current three years:

1.74 Total premium earned

\$0

1.75 Total incurred claims

\$0

1.76 Number of covered lives

.....0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$18,888,912	\$	1,372,050
2.2	Premium Denominator	\$18,815,070	\$	1,372,050
2.3	Premium Ratio (2.1/2.2)	1.004		1.000
2.4	Reserve Numerator	\$7,766,066	\$	3,075,311
2.5	Reserve Denominator	\$9,163,535	\$	3,075,311
2.6	Reserve Ratio (2.4/2.5)	0.847		1.000

3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits?

Yes [] No [X]

3.2 If yes, give particulars:

4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency?

Yes [X] No []

4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered?

Yes [] No []

5.1 Does the reporting entity have stop-loss reinsurance?

Yes [X] No []

5.2 If no, explain:

5.3 Maximum retained risk (see instructions)

5.31 Comprehensive Medical

\$1,000,000

5.32 Medical Only

\$

5.33 Medicare Supplement

\$

5.34 Dental and Vision

\$

5.35 Other Limited Benefit Plan

\$

5.36 Other

\$

6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:

7.1 Does the reporting entity set up its claim liability for provider services on a service date basis?

Yes [X] No []

7.2 If no, give details

8. Provide the following information regarding participating providers:

8.1 Number of providers at start of reporting year

.....0

8.2 Number of providers at end of reporting year

.....

9.1 Does the reporting entity have business subject to premium rate guarantees?

Yes [] No [X]

9.2 If yes, direct premium earned:

9.21 Business with rate guarantees between 15-36 months

.....

9.22 Business with rate guarantees over 36 months

.....

GENERAL INTERROGATORIES
PART 2 - HEALTH INTERROGATORIES

- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts?

Yes [] No [X]
- 10.2 If yes:

10.21 Maximum amount payable bonuses\$.....

10.22 Amount actually paid for year bonuses\$.....

10.23 Maximum amount payable withholds\$.....

10.24 Amount actually paid for year withholds\$.....
- 11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model,

Yes [] No [X]

11.13 An Individual Practice Association (IPA), or,

Yes [] No [X]

11.14 A Mixed Model (combination of above) ?

Yes [] No [X]
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements?

Yes [X] No []
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus.

Ohio.....
- 11.4 If yes, show the amount required.

\$.....2,500,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder’s equity?

Yes [] No [X]
- 11.6 If the amount is calculated, show the calculation
12. List service areas in which reporting entity is licensed to operate:

1
Name of Service Area
OHIO.....
ALABAMA.....
GEORGIA.....
FLORIDA.....

- 13.1 Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....
- 13.3 Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers?

Yes [] No [X N/A []
- 14.2 If the answer to 14.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other

15. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 15.1 Direct Premium Written\$.....

15.2 Total Incurred Claims\$.....

15.3 Number of Covered Lives.....

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

FIVE - YEAR HISTORICAL DATA

	1 2023	2 2022	3 2021	4 2020	5 2019
Balance Sheet (Pages 2 and 3)					
1. Total admitted assets (Page 2, Line 28)	20,640,603	10,138,890	10,096,916	0	0
2. Total liabilities (Page 3, Line 24)	13,753,720	4,434,129	196,958	0	0
3. Statutory minimum capital and surplus requirement	2,500,000	2,500,000	2,500,000	0	0
4. Total capital and surplus (Page 3, Line 33)	6,886,883	5,704,762	9,899,958	0	0
Income Statement (Page 4)					
5. Total revenues (Line 8)	18,815,070	1,372,050	0	0	0
6. Total medical and hospital expenses (Line 18)	18,161,957	2,295,014	0	0	0
7. Claims adjustment expenses (Line 20)	2,779,131	362,139	0	0	0
8. Total administrative expenses (Line 21)	2,469,621	1,740,732	93,112	0	0
9. Net underwriting gain (loss) (Line 24)	(5,091,647)	(3,857,296)	(93,112)	0	0
10. Net investment gain (loss) (Line 27)	165,426	85,232	(5,930)	0	0
11. Total other income (Lines 28 plus 29)	0	0	0	0	0
12. Net income or (loss) (Line 32)	(4,926,221)	(3,772,064)	(99,042)	0	0
Cash Flow (Page 6)					
13. Net cash from operations (Line 11).....	1,253,879	(232,749)	10,214	0	0
Risk-Based Capital Analysis					
14. Total adjusted capital.....	6,886,883	5,704,762	9,899,958	0	0
15. Authorized control level risk-based capital	1,355,080	901,247	27,860	0	0
Enrollment (Exhibit 1)					
16. Total members at end of period (Column 5, Line 7)	5,706	1,475	0	0	0
17. Total members months (Column 6, Line 7)	53,521	6,397	0	0	0
Operating Percentage (Page 4)					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19)	96.5	167.3	0.0	0.0	0.0
20. Cost containment expenses	0.2	3.4	0.0	0.0	0.0
21. Other claims adjustment expenses	14.6	23.0	0.0	0.0	0.0
22. Total underwriting deductions (Line 23)	127.1	381.1	0.0	0.0	0.0
23. Total underwriting gain (loss) (Line 24)	(27.1)	(281.1)	0.0	0.0	0.0
Unpaid Claims Analysis					
(U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 17, Col. 5)	559,841	0	0	0	0
25. Estimated liability of unpaid claims – [prior year (Line 17, Col. 6)]	1,543,830	0	0	0	0
Investments in Parent, Subsidiaries and Affiliates					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	0	0	0	0
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10)	0	0	0	0	0
30. Affiliated mortgage loans on real estate	0	0	0	0	0
31. All other affiliated	0	0	0	0	0
32. Total of above Lines 26 to 31.....	0	0	0	0	0
33. Total investment in parent included in Lines 26 to 31 above					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?.....Yes [] No []

If no, please explain

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

		1	Direct Business Only								10
			2	3	4	5	6	7	8	9	
State, Etc.		Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1.	Alabama	AL	L							.0	.0
2.	Alaska	AK	N							.0	.0
3.	Arizona	AZ	N							.0	.0
4.	Arkansas	AR	N							.0	.0
5.	California	CA	N							.0	.0
6.	Colorado	CO	N							.0	.0
7.	Connecticut	CT	N							.0	.0
8.	Delaware	DE	N							.0	.0
9.	District of Columbia	DC	N							.0	.0
10.	Florida	FL	L							.0	.0
11.	Georgia	GA	L	350,481						350,481	.0
12.	Hawaii	HI	N							.0	.0
13.	Idaho	ID	N							.0	.0
14.	Illinois	IL	N							.0	.0
15.	Indiana	IN	N							.0	.0
16.	Iowa	IA	N							.0	.0
17.	Kansas	KS	N							.0	.0
18.	Kentucky	KY	N							.0	.0
19.	Louisiana	LA	N							.0	.0
20.	Maine	ME	N							.0	.0
21.	Maryland	MD	N							.0	.0
22.	Massachusetts	MA	N							.0	.0
23.	Michigan	MI	N							.0	.0
24.	Minnesota	MN	N							.0	.0
25.	Mississippi	MS	N							.0	.0
26.	Missouri	MO	N							.0	.0
27.	Montana	MT	N							.0	.0
28.	Nebraska	NE	N							.0	.0
29.	Nevada	NV	N							.0	.0
30.	New Hampshire	NH	N							.0	.0
31.	New Jersey	NJ	N							.0	.0
32.	New Mexico	NM	N							.0	.0
33.	New York	NY	N							.0	.0
34.	North Carolina	NC	N							.0	.0
35.	North Dakota	ND	N							.0	.0
36.	Ohio	OH	L	22,338,979						22,338,979	.0
37.	Oklahoma	OK	N							.0	.0
38.	Oregon	OR	N							.0	.0
39.	Pennsylvania	PA	N							.0	.0
40.	Rhode Island	RI	N							.0	.0
41.	South Carolina	SC	N							.0	.0
42.	South Dakota	SD	N							.0	.0
43.	Tennessee	TN	N							.0	.0
44.	Texas	TX	N							.0	.0
45.	Utah	UT	N							.0	.0
46.	Vermont	VT	N							.0	.0
47.	Virginia	VA	N							.0	.0
48.	Washington	WA	N							.0	.0
49.	West Virginia	WV	N							.0	.0
50.	Wisconsin	WI	N							.0	.0
51.	Wyoming	WY	N							.0	.0
52.	American Samoa	AS	N							.0	.0
53.	Guam	GU	N							.0	.0
54.	Puerto Rico	PR	N							.0	.0
55.	U.S. Virgin Islands	VI	N							.0	.0
56.	Northern Mariana Islands	MP	N							.0	.0
57.	Canada	CAN	N							.0	.0
58.	Aggregate other alien	OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0
59.	Subtotal		XXX	22,689,460	.0	.0	.0	.0	.0	22,689,460	.0
60.	Reporting entity contributions for Employee Benefit Plans		XXX							.0	
61.	Total (Direct Business)		XXX	22,689,460	0	0	0	0	0	22,689,460	0
DETAILS OF WRITE-INS											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG4

2. R – Registered – Non-domiciled RRGs0

3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state0

4. Q – Qualified – Qualified or accredited reinsurer0

5. N – None of the above – Not allowed to write business in the state.....53

(b) Explanation of basis of allocation by states, premiums by states, etc.

As Written

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

