



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
INTEGRITY INSURANCE COMPANY

NAIC Group Code.....0267,..... 0267..... NAIC Company Code..... 14303.... Employer's ID Number..... 39-0367560.....
(Current)(Prior)
Organized under the Laws of..... OH..... State of Domicile or Port of Entry..... OH.....
Country of Domicile..... US.....
Incorporated/Organized..... 07/28/1933..... Commenced Business..... 10/03/1933.....
Statutory Home Office..... 671 South High Street..... Columbus, OH, US 43206-1066.....
Main Administrative Office..... 671 South High Street.....
Columbus, OH, US 43206-1066..... 614-445-2900.....
(Telephone)
Mail Address..... 671 South High Street..... Columbus, OH, US 43206-1066.....
Primary Location of Books and
Records..... 671 South High Street.....
Columbus, OH, US 43206-1066..... 614-445-2900.....
(Telephone)
Internet Website Address..... www.integrityinsurance.com.....
Statutory Statement Contact..... Jeffrey P. Siefker..... 614-445-2900.....
(Telephone)
siefkerj@grangeinsurance.com..... 614-542-3017.....
(E-Mail)(Fax)

OFFICERS

..... JOHN (NMN) AMMENDOLA, PRESIDENT & CEO.....
..... BETH WILLIAMS MURPHY#, EVP & SECRETARY.....

DIRECTORS OR TRUSTEES

..... JAMES MARTIN BENSON.....
..... JOHN (NMN) AMMENDOLA.....
..... MARK LEWIS BOXER.....
..... ROBERT ENLOW HOYT.....
..... CHRISTIANNA (NMN) WOOD.....
..... THOMAS SIMRALL STEWART.....
..... TERESA JEAN BROWN.....
..... MICHAEL DESMOND FRAIZER.....
..... MARY MARNETTE PERRY.....
..... KATHIE JANE ANDRADE.....

State of OH.....
County of Franklin..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x JOHN (NMN) AMMENDOLA
PRESIDENT & CEO
x BETH WILLIAMS MURPHY
EVP & SECRETARY
x TERESA JEAN BROWN
EVP & CFO

Subscribed and sworn to before me
this 20 day of
February, 2024
x TERESA J BIRCHWELL
a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



TERESA J BIRCHWELL
Notary Public
State of Ohio
My Comm. Expires
April 28, 2027

ASSETS

		Current Year		
		1	2	Prior Year
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)
				Net Admitted Assets
1.	Bonds (Schedule D)	85,140,533		85,140,533
2.	Stocks (Schedule D):			
2.1	Preferred stocks			
2.2	Common stocks	21,744,605		21,744,605
3.	Mortgage loans on real estate (Schedule B):			
3.1	First liens			
3.2	Other than first liens			
4.	Real estate (Schedule A):			
4.1	Properties occupied by the company (less \$ encumbrances)			
4.2	Properties held for the production of income (less \$ encumbrances)			
4.3	Properties held for sale (less \$ encumbrances)			
5.	Cash (\$, Schedule E - Part 1), cash equivalents (\$ 3,374,326, Schedule E - Part 2) and short-term investments (\$, Schedule DA)	3,374,326		3,374,326
6.	Contract loans (including \$ premium notes)			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities	7,725		7,725
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)	110,267,189		110,267,189
13.	Title plants less \$ charged off (for Title insurers only)			
14.	Investment income due and accrued	573,658		573,658
15.	Premiums and considerations:			
15.1	Uncollected premiums and agents' balances in the course of collection	14,331,228	360,718	13,970,510
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 39,163 earned but unbilled premiums)	39,163		39,163
15.3	Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			
16.	Reinsurance:			
16.1	Amounts recoverable from reinsurers	140,611		140,611
16.2	Funds held by or deposited with reinsured companies			
16.3	Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon	2,533,793		2,533,793
18.2	Net deferred tax asset	3,058,693	1,547,769	1,510,924
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets (\$)			
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates	2,779,200		2,779,200
24.	Health care (\$) and other amounts receivable			
25.	Aggregate write-ins for other-than-invested assets	141,618		141,618
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	133,865,153	1,908,487	131,956,666
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	133,865,153	1,908,487	131,956,666
Details of Write-Ins				
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.	Misc. Assets	89,451		89,451
2502.	Equities in Pools	52,167		52,167
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	141,618		141,618

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	32,476,749	30,733,423
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	5,727,246	5,837,726
4.	Commissions payable, contingent commissions and other similar charges	418,812	662,294
5.	Other expenses (excluding taxes, licenses and fees)	1,017,155	1,227,907
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	807,902	692,147
7.1	Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$ 		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 56,719,711 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	27,761,098	26,017,293
10.	Advance premium	411,301	430,918
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	251,800	227,903
12.	Ceded reinsurance premiums payable (net of ceding commissions)	3,631,359	3,479,281
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14.	Amounts withheld or retained by company for account of others	1,211,881	859,036
15.	Remittances and items not allocated		149,307
16.	Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3 Column 78)	256,595	133,618
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$ 		
25.	Aggregate write-ins for liabilities	99,365	124,721
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	74,071,263	70,575,575
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	74,071,263	70,575,575
29.	Aggregate write-ins for special surplus funds	1,000,000	1,000,000
30.	Common capital stock	5,000,000	5,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	51,885,403	58,592,737
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 30 \$)		
36.2	shares preferred (value included in Line 31 \$)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	57,885,403	64,592,737
38.	Totals (Page 2, Line 28, Col. 3)	131,956,666	135,168,312
Details of Write-Ins			
2501.	Suspense		
2502.	Misc Liabilities	99,365	124,721
2503.	.....	
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	99,365	124,721
2901.	Guarantee Fund for Non-Assessability	1,000,000	1,000,000
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	1,000,000	1,000,000
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

			1	2
			Current Year	Prior Year
Underwriting Income				
1.	Premiums earned (Part 1, Line 35, Column 4)		59,439,617	54,882,298
Deductions:				
2	Losses incurred (Part 2, Line 35, Column 7)		45,502,998	43,171,078
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		6,150,359	5,860,662
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)		17,389,130	17,424,053
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)		69,042,487	66,455,793
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		(9,602,870)	(11,573,495)
Investment Income				
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)		2,100,616	1,730,689
10.	Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))		(12,815)	(638,341)
11.	Net investment gain (loss) (Lines 9 + 10)		2,087,801	1,092,348
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 289,172)		(289,172)	(151,213)
13.	Finance and service charges not included in premiums		527,807	533,907
14.	Aggregate write-ins for miscellaneous income		542,672	(14,356)
15.	Total other income (Lines 12 through 14)		781,307	368,338
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		(6,733,762)	(10,112,809)
17.	Dividends to policyholders		278,719	259,422
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		(7,012,481)	(10,372,231)
19.	Federal and foreign income taxes incurred			(2,262,906)
20.	Net income (Line 18 minus Line 19) (to Line 22)		(7,012,481)	(8,109,325)
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		64,592,739	72,643,159
22.	Net income (from Line 20)		(7,012,481)	(8,109,325)
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		567,554	338,308
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax		1,508,098	(163,493)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		(1,647,530)	(104,748)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		(122,977)	(11,163)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards to policyholders (Lines 22 through 37)		(6,707,336)	(8,050,420)
39.	Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		57,885,403	64,592,739
Details of Write-Ins				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Misc. Income		542,672	(14,356)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		542,672	(14,356)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	60,410,147	56,605,907
2.	Net investment income	2,537,706	2,368,602
3.	Miscellaneous income	781,307	368,338
4.	Total (Lines 1 to 3)	63,729,160	59,342,847
5.	Benefit and loss related payments	43,778,629	35,143,235
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	23,988,448	23,639,272
8.	Dividends paid to policyholders	254,822	223,370
9.	Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(931,131)	(65,473)
10.	Total (Lines 5 through 9)	67,090,768	58,940,403
11.	Net cash from operations (Line 4 minus Line 10)	(3,361,608)	402,444
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	9,296,166	16,465,243
12.2	Stocks		
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds	—	—
12.8	Total investment proceeds (Lines 12.1 to 12.7)	9,296,166	16,465,243
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	6,941,624	22,698,589
13.2	Stocks		
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications	7,725	—
13.7	Total investments acquired (Lines 13.1 to 13.6)	6,949,349	22,698,589
14.	Net increase / (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	2,346,817	(6,233,346)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock	—	—
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	2,527,989	4,767,287
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	2,527,989	4,767,287
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,513,198	(1,063,616)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	1,861,128	2,924,745
19.2	End of year (Line 18 plus Line 19.1)	3,374,326	1,861,129

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	533,883	277,175	289,209	521,849
2.1	Allied lines	284,072	149,087	153,702	279,457
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril	619,056	295,381	313,260	601,176
4.	Homeowners multiple peril	15,983,364	7,732,750	8,751,341	14,964,773
5.1	Commercial multiple peril (non-liability portion)	4,680,078	2,439,566	2,366,227	4,753,418
5.2	Commercial multiple peril (liability portion)	3,048,499	1,227,253	1,236,901	3,038,852
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	378,637	180,162	173,417	385,382
10.	Financial guaranty				
11.1	Medical professional liability – occurrence				
11.2	Medical professional liability – claims-made				
12.	Earthquake	74,523	39,811	40,609	73,725
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation	1,783,831	842,945	717,452	1,909,325
17.1	Other liability – occurrence	1,200,395	643,608	659,288	1,184,715
17.2	Other liability – claims-made	2,575	1,357	953	2,979
17.3	Excess workers' compensation				
18.1	Products liability—occurrence	3,792	5,157	2,195	6,754
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	223,624	91,756	87,336	228,045
19.2	Other private passenger auto liability	11,766,909	4,219,951	4,446,283	11,540,576
19.3	Commercial auto no-fault (personal injury protection)	102,843	46,503	46,988	102,358
19.4	Other commercial auto liability	4,821,124	2,148,570	2,258,068	4,711,626
21.1	Private passenger auto physical damage	13,487,265	4,764,184	5,224,780	13,026,669
21.2	Commercial auto physical damage	2,181,474	908,905	990,170	2,100,209
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	7,475	3,174	2,920	7,730
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	61,183,421	26,017,293	27,761,098	59,439,617
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	289,209	–	–	–	289,209
2.1	Allied lines	153,702	–	–	–	153,702
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril	313,260	–	–	–	313,260
4.	Homeowners multiple peril	8,751,341	–	–	–	8,751,341
5.1	Commercial multiple peril (non-liability portion)	2,366,227	–	–	–	2,366,227
5.2	Commercial multiple peril (liability portion)	1,236,901	–	–	–	1,236,901
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	173,417	–	–	–	173,417
10.	Financial guaranty					
11.1	Medical professional liability – occurrence					
11.2	Medical professional liability – claims-made					
12.	Earthquake	40,609				40,609
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation	717,452				717,452
17.1	Other liability – occurrence	659,288				659,288
17.2	Other liability – claims-made	953				953
17.3	Excess workers' compensation					
18.1	Products liability – occurrence	2,195				2,195
18.2	Products liability – claims-made					
19.1	Private passenger auto no-fault (personal injury protection)	87,336				87,336
19.2	Other private passenger auto liability	4,446,283				4,446,283
19.3	Commercial auto no-fault (personal injury protection)	46,988				46,988
19.4	Other commercial auto liability	2,258,068				2,258,068
21.1	Private passenger auto physical damage	5,224,780				5,224,780
21.2	Commercial auto physical damage	990,170				990,170
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft	2,920				2,920
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	27,761,098	–	–	–	27,761,098
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	27,761,098
Details of Write-Ins						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6
			2	3	4	5	
Line of Business		Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	763,257	533,883	–	705,137	58,120	533,883
2.1	Allied lines	522,897	284,072	–	493,772	29,125	284,072
2.2	Multiple peril crop						
2.3	Federal flood						
2.4	Private crop						
2.5	Private flood						
3.	Farmowners multiple peril	108,418	619,056	–	108,405	13	619,056
4.	Homeowners multiple peril	3,507,174	15,983,364	–	3,492,163	15,011	15,983,364
5.1	Commercial multiple peril (non-liability portion)	27,511,384	4,680,078	–	24,281,488	3,229,896	4,680,078
5.2	Commercial multiple peril (liability portion)	16,812,364	3,048,499	–	15,992,964	819,401	3,048,499
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine	2,663,556	378,637	–	2,135,609	527,947	378,637
10.	Financial guaranty						
11.1	Medical professional liability – occurrence						
11.2	Medical professional liability – claims-made						
12.	Earthquake	632	74,523	–	608	24	74,523
13.1	Comprehensive (hospital and medical) individual						
13.2	Comprehensive (hospital and medical) group						
14.	Credit accident and health (group and individual)						
15.1	Vision only						
15.2	Dental only						
15.3	Disability income						
15.4	Medicare supplement						
15.5	Medicaid Title XIX						
15.6	Medicare Title XVIII						
15.7	Long-term care						
15.8	Federal employees health benefits plan						
15.9	Other health						
16.	Workers' compensation	39,744,586	1,783,831	327,323	35,990,014	4,081,895	1,783,831
17.1	Other liability – occurrence	10,809,246	1,200,395	–	6,734,182	4,075,064	1,200,395
17.2	Other liability – claims-made	9,290	2,575	–	9,290	–	2,575
17.3	Excess workers' compensation						
18.1	Products liability–occurrence	19,499	3,792	–	19,499		3,792
18.2	Products liability–claims-made						
19.1	Private passenger auto no-fault (personal injury protection)	92,071	223,624	–	92,071	–	223,624
19.2	Other private passenger auto liability	1,317,086	11,766,909	–	1,317,086	–	11,766,909
19.3	Commercial auto no-fault (personal injury protection)	558,104	102,843	–	558,104	–	102,843
19.4	Other commercial auto liability	25,457,503	4,821,124	–	25,189,740	267,763	4,821,124
21.1	Private passenger auto physical damage	1,636,414	13,487,265	–	1,637,086	(672)	13,487,265
21.2	Commercial auto physical damage	15,567,553	2,181,474	–	15,561,405	6,148	2,181,474
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft	52,557	7,475	–	52,557		7,475
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	147,153,592	61,183,421	327,323	134,371,181	13,109,734	61,183,421
Details of Write-Ins							
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO
If yes: 1. The amount of such installment premiums \$
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	1,017,038	427,734	1,017,078	427,694	92,327	79,725	440,296	84.372 %
2.1	Allied lines	153,076	71,238	153,076	71,238	61,730	68,023	64,944	23.239 %
2.2	Multiple peril crop						—	—	%
2.3	Federal flood								%
2.4	Private crop								%
2.5	Private flood						—	—	%
3.	Farmowners multiple peril	492	462,712	492	462,712	148,879	134,737	476,854	79.320 %
4.	Homeowners multiple peril	2,070,580	13,894,646	2,070,580	13,894,646	4,129,247	3,845,198	14,178,695	94.747 %
5.1	Commercial multiple peril (non-liability portion)	37,031,978	4,491,422	37,031,978	4,491,422	2,512,632	3,526,802	3,477,253	73.153 %
5.2	Commercial multiple peril (liability portion)	5,493,536	1,790,527	5,493,536	1,790,527	6,593,634	4,927,746	3,456,415	113.741 %
6.	Mortgage guaranty						—	—	%
8.	Ocean marine						—	—	%
9.	Inland marine	921,274	137,431	921,274	137,431	61,624	62,757	136,298	35.367 %
10.	Financial guaranty								%
11.1	Medical professional liability — occurrence								%
11.2	Medical professional liability — claims-made								%
12.	Earthquake	—	207	—	207	1	2	206	0.279 %
13.1	Comprehensive (hospital and medical) individual								%
13.2	Comprehensive (hospital and medical) group								%
14.	Credit accident and health (group and individual)								%
15.1	Vision only						—	—	%
15.2	Dental only						—	—	%
15.3	Disability income						—	—	%
15.4	Medicare supplement						—	—	%
15.5	Medicaid Title XIX						—	—	%
15.6	Medicare Title XVIII						—	—	%
15.7	Long-term care						—	—	%
15.8	Federal employees health benefits plan						—	—	%
15.9	Other health						—	—	%
16.	Workers' compensation	17,380,947	1,008,657	17,578,397	811,207	1,715,689	1,700,303	826,594	43.292 %
17.1	Other liability — occurrence	4,633,422	959,465	4,633,422	959,465	1,389,014	823,839	1,524,640	128.693 %
17.2	Other liability — claims-made	—	24,964	—	24,964	3,937	3,242	25,659	861.199 %
17.3	Excess workers' compensation						—	—	%
18.1	Products liability—occurrence					3,512	3,371	141	2.084 %
18.2	Products liability—claims-made								%
19.1	Private passenger auto no-fault (personal injury protection)	15,577	113,427	15,577	113,427	138,041	173,012	78,456	34.404 %
19.2	Other private passenger auto liability	1,379,030	7,859,671	1,379,030	7,859,671	8,618,992	8,778,662	7,700,001	66.721 %
19.3	Commercial auto no-fault (personal injury protection)	159,164	27,444	159,164	27,444	70,195	28,289	69,350	67.752 %
19.4	Other commercial auto liability	15,823,961	2,859,323	15,823,961	2,859,323	6,606,488	5,860,980	3,604,830	76.509 %
21.1	Private passenger auto physical damage	888,619	8,458,872	888,619	8,458,872	151,335	528,293	8,081,914	62.041 %
21.2	Commercial auto physical damage	12,259,948	1,369,422	12,259,948	1,369,422	179,033	187,677	1,360,778	64.793 %
22.	Aircraft (all perils)					14	14	—	%
23.	Fidelity								%
24.	Surety								%
26.	Burglary and theft					427	751	(324)	(4.186)%
27.	Boiler and machinery								%
28.	Credit								%
29.	International								%
30.	Warranty								%
31.	Reinsurance - nonproportional assumed property	XXX							%
32.	Reinsurance - nonproportional assumed liability	XXX							%
33.	Reinsurance - nonproportional assumed financial lines	XXX							%
34.	Aggregate write-ins for other lines of business								%
35.	TOTALS	99,228,642	43,957,162	99,426,132	43,759,672	32,476,749	30,733,423	45,502,998	76.553 %
Details of Write-Ins									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire	1,773	48,797	1,773	48,797	119,918	43,530	119,918	92,327	15,799
2.1	Allied lines	(1,165)	38,217	(1,165)	38,217	84,077	23,513	84,077	61,730	11,254
2.2	Multiple peril crop									
2.3	Federal flood									
2.4	Private crop									
2.5	Private flood									
3.	Farmowners multiple peril	12,501	107,266	12,501	107,266	18	41,613	18	148,879	25,974
4.	Homeowners multiple peril	550,644	2,240,420	550,644	2,240,420	832,055	1,888,827	832,055	4,129,247	411,335
5.1	Commercial multiple peril (non-liability portion)	9,320,730	1,300,488	9,320,730	1,300,488	13,937,621	1,212,144	13,937,621	2,512,632	157,111
5.2	Commercial multiple peril (liability portion)	11,395,575	2,715,779	11,395,575	2,715,779	15,829,125	3,877,855	15,829,125	6,593,634	2,274,314
6.	Mortgage guaranty									
8.	Ocean marine									
9.	Inland marine	42,910	34,862	42,910	34,862	411,134	26,762	411,134	61,624	9,186
10.	Financial guaranty									
11.1	Medical professional liability – occurrence									
11.2	Medical professional liability – claims-made									
12.	Earthquake						1		1	(375)
13.1	Comprehensive (hospital and medical) individual								(a)	88
13.2	Comprehensive (hospital and medical) group								(a)	
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income								(a)	
15.4	Medicare supplement								(a)	
15.5	Medicaid Title XIX								(a)	
15.6	Medicare Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health								(a)	
16.	Workers' compensation	73,320,429	1,390,970	73,765,353	946,046	15,857,633	1,132,772	16,220,762	1,715,689	312,280
17.1	Other liability – occurrence	2,142,003	273,252	2,142,003	273,252	5,534,841	1,115,761	5,534,841	1,389,014	31,586
17.2	Other liability – claims-made	–	2,513	–	2,513	10,119	1,424	10,119	3,937	1,012
17.3	Excess workers' compensation									
18.1	Products liability—occurrence	–	368	–	368	14,120	3,144	14,120	3,512	2,169
18.2	Products liability—claims-made									
19.1	Private passenger auto no-fault (personal injury protection)	7,073	148,330	7,073	148,330	(5,059)	(10,289)	(5,059)	138,041	83,455
19.2	Other private passenger liability	532,053	5,176,730	532,053	5,176,730	501,957	3,442,261	501,957	8,618,992	1,399,387
19.3	Commercial auto no-fault (personal injury protection)	234,869	55,974	234,869	55,974	221,386	14,221	221,386	70,195	14,281
19.4	Other commercial auto liability	20,286,733	3,389,192	20,286,733	3,389,192	16,470,081	3,217,295	16,470,081	6,606,488	830,984
21.1	Private passenger auto physical damage	(23,494)	(290,322)	(23,494)	(290,322)	47,752	441,657	47,752	151,335	119,483
21.2	Commercial auto physical damage	(243,005)	(18,977)	(243,005)	(18,977)	1,801,694	198,010	1,801,694	179,033	27,900
22.	Aircraft (all perils)	–	14	–	14	–	–	–	14	–
23.	Fidelity									
24.	Surety									
26.	Burglary and theft	–			–	7,811	427	7,811	427	26
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	117,579,629	16,613,874	118,024,553	16,168,950	71,676,284	16,670,928	72,039,412	32,476,749	5,727,246
Details of Write-Ins										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1. Direct	5,718,839			5,718,839
1.2. Reinsurance assumed	2,124,782			2,124,782
1.3. Reinsurance ceded	5,718,839			5,718,839
1.4. Net claim adjustment services (1.1+1.2-1.3)	2,124,782			2,124,782
2. Commission and brokerage:				
2.1. Direct, excluding contingent		19,300,645		19,300,645
2.2. Reinsurance assumed, excluding contingent		8,270,753		8,270,753
2.3. Reinsurance ceded, excluding contingent		19,300,645		19,300,645
2.4. Contingent—direct		1,148,713		1,148,713
2.5. Contingent—reinsurance assumed		522,673		522,673
2.6. Contingent—reinsurance ceded		1,148,713		1,148,713
2.7. Policy and membership fees				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7)		8,793,426		8,793,426
3. Allowances to manager and agents	395	95,874		96,269
4. Advertising	547	113,698		114,245
5. Boards, bureaus and associations	50,845	123,272		174,117
6. Surveys and underwriting reports	—	448,216		448,216
7. Audit of assureds' records	—	30,065		30,065
8. Salary and related items:				
8.1. Salaries	2,209,978	2,921,841	56,268	5,188,087
8.2. Payroll taxes	157,834	231,495	3,935	393,264
9. Employee relations and welfare	228,771	305,371	7,726	541,868
10. Insurance	39,280	48,541	1,075	88,896
11. Directors' fees	32,346	41,312	597	74,255
12. Travel and travel items	62,494	73,646	2,244	138,384
13. Rent and rent items	61,913	84,557	—	146,470
14. Equipment	140,921	226,290	(71)	367,140
15. Cost or depreciation of EDP equipment and software	66,820	98,454	—	165,274
16. Printing and stationery	9,642	29,643	486	39,771
17. Postage, telephone and telegraph, exchange and express	86,497	312,982	37,932	437,411
18. Legal and auditing	15,186	39,583	5,710	60,479
19. Totals (Lines 3 to 18)	3,163,469	5,224,840	115,902	8,504,211
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$		1,086,611		1,086,611
20.2. Insurance department licenses and fees		200,060		200,060
20.3. Gross guaranty association assessments		40		40
20.4. All other (excluding federal and foreign income and real estate)		7,976		7,976
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4)		1,294,687		1,294,687
21. Real estate expenses	—	—		—
22. Real estate taxes	—	—		—
23. Reimbursements by uninsured plans	—	—		—
24. Aggregate write-ins for miscellaneous expenses	862,108	2,076,177	314,061	3,252,346
25. Total expenses incurred	6,150,359	17,389,130	429,963	(a) 23,969,452
26. Less unpaid expenses—current year	5,727,246	2,243,869	—	7,971,115
27. Add unpaid expenses—prior year	5,837,726	2,584,924	(2,576)	8,420,074
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	6,260,839	17,730,185	427,387	24,418,411
Details of Write-Ins				
2401. Software Expense	621,575	758,713	130,366	1,510,654
2402. Miscellaneous Expense	173,982	1,221,718	22,650	1,418,350
2403. Deferred Compensation	66,551	95,746	(25)	162,272
2498. Summary of remaining write-ins for Line 24 from overflow page	—	—	161,070	161,070
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	862,108	2,076,177	314,061	3,252,346

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 471,783	461,732
1.1.	Bonds exempt from U.S. tax	(a) 245,301	206,718
1.2.	Other bonds (unaffiliated)	(a) 1,723,611	1,782,330
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b)	
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)		
2.21.	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 83,950	80,972
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	2,524,646	2,531,752
11.	Investment expenses		(g) 431,136
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		431,136
17.	Net investment income (Line 10 minus Line 16)		2,100,616
Details of Write-Ins			
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes \$150,696 accrual of discount less \$594,892 amortization of premium and less \$27,653 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1.	Bonds exempt from U.S. tax	4,446		4,446		
1.2.	Other bonds (unaffiliated)	(17,261)		(17,261)		
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)					
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)					
2.21.	Common stocks of affiliates				567,554	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(12,815)		(12,815)	567,554	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
2.1.	Preferred stocks			
2.2.	Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
3.1.	First liens			
3.2.	Other than first liens			
4.	Real estate (Schedule A):			
4.1.	Properties occupied by the company			
4.2.	Properties held for the production of income			
4.3.	Properties held for sale			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
15.1.	Uncollected premiums and agents' balances in the course of collection	360,718	173,622	(187,096)
15.2.	Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3.	Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
16.1.	Amounts recoverable from reinsurers			
16.2.	Funds held by or deposited with reinsured companies			
16.3.	Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1.	Current federal and foreign income tax recoverable and interest thereon			
18.2.	Net deferred tax asset	1,547,769	87,335	(1,460,434)
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets			
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other-than-invested assets			
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,908,487	260,957	(1,647,530)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	1,908,487	260,957	(1,647,530)
Details of Write-Ins				
1101.	.....		
1102.	.....		
1103.	.....		
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.	Prepaid Expenses			
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Integrity Insurance Company (the “Company”) prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the “Department”). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (“NAIC”) Accounting Practices and Procedures Manual (“NAIC SAP”) subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company’s net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below; the reconciliation illustrates that the permitted practice described above has no impact on either net income or surplus:

	SSAP #	F/S Page	F/S Line #	2023	2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (7,012,481)	\$ (8,109,325)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (7,012,481)</u>	<u>\$ (8,109,325)</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 57,885,403	\$ 64,592,737
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 57,885,403</u>	<u>\$ 64,592,737</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost, which approximates fair value.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific method.
- (3) Common stocks - None
- (4) Preferred stocks - None
- (5) Mortgage loans - None
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.
- (7) Investments in stocks of subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the statutory equity basis.
- (8) Investments in joint ventures, partnerships and limited liability companies - None
- (9) Derivatives - None
- (10) The Company does anticipate investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

Management has evaluated the Company’s viability and has no doubt as to the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

Notes to the Financial Statements

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months..... \$.....(24,323)

2. 12 months or longer..... (2,417,209)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months..... \$..... 1,549,316

2. 12 months or longer..... 19,068,542

(5) According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Restricted Asset Category	Current Year					(6)	(7)	Current Year			
	(1)	(2)	(3)	(4)	(5)			(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	1,490,190				1,490,190	1,504,256	(14,066)		1,490,190	1.113	1.129
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 1,490,190	\$	\$	\$	\$ 1,490,190	\$ 1,504,256	\$ (14,066)	\$	\$ 1,490,190	1.113 %	1.129 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company has no uncollectible accrued investment income. Investment income due and accrued would only be nonadmitted and excluded from surplus if such amounts were over 90 days past due.

B. Total Amount Excluded

The total amount excluded was \$0.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued		Amount
1.	Gross	\$ 573,658
2.	Nonadmitted	\$
3.	Admitted	\$ 573,658

Notes to the Financial Statements

7. Investment Income (Continued)

D. The aggregate deferred interest

The Company has no investments that allow interest payments to be deferred past the originally scheduled payment date without being considered past due.

	Amount
Aggregate Deferred Interest.....	\$..... –

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

The Company has no investments that permit PIK interest instead of cash.

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$..... –

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2023			2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$ 3,106,172	\$ 287	\$ 3,106,459	\$ 1,625,368	\$ 296	\$ 1,625,664	\$ 1,480,804	\$ (9)	\$ 1,480,795
(b) Statutory valuation allowance adjustments.....	–	–	–	–	–	–	–	–	–
(c) Adjusted gross deferred tax assets (1a - 1b).....	3,106,172	287	3,106,459	1,625,368	296	1,625,664	1,480,804	(9)	1,480,795
(d) Deferred tax assets nonadmitted.....	1,547,482	287	1,547,769	87,039	296	87,335	1,460,443	(9)	1,460,434
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$ 1,558,690	\$ –	\$ 1,558,690	\$ 1,538,329	\$ –	\$ 1,538,329	\$ 20,361	\$ –	\$ 20,361
(f) Deferred tax liabilities.....	47,766	–	47,766	75,067	–	75,067	(27,301)	–	(27,301)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$ 1,510,924</u>	<u>\$ –</u>	<u>\$ 1,510,924</u>	<u>\$ 1,463,262</u>	<u>\$ –</u>	<u>\$ 1,463,262</u>	<u>\$ 47,662</u>	<u>\$ –</u>	<u>\$ 47,662</u>

(2) Admission calculation components SSAP No. 101

	2023			2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –	\$ –
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....	1,510,924	–	1,510,924	1,463,262	–	1,463,262	47,662	–	47,662
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....	1,510,924	–	1,510,924	1,463,262	–	1,463,262	47,662	–	47,662
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX	8,443,955	XXX	XXX	9,499,464	XXX	XXX	(1,055,509)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....	47,766	–	47,766	75,067	–	75,067	(27,301)	–	(27,301)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c)).....	<u>\$ 1,558,690</u>	<u>\$ –</u>	<u>\$ 1,558,690</u>	<u>\$ 1,538,329</u>	<u>\$ –</u>	<u>\$ 1,538,329</u>	<u>\$ 20,361</u>	<u>\$ –</u>	<u>\$ 20,361</u>

(3) Ratio used as basis of admissibility

	2023	2022
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	1,182.881 %	1,359.010 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$ 56,374,479	\$ 63,129,475

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2023		2022		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 3,106,172	\$ 287	\$ 1,625,368	\$ 296	\$ 1,480,804	\$ (9)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 1,558,690	\$ -	\$ 1,538,329	\$ -	\$ 20,361	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

		(1)	(2)	(3)
		2023	2022	Change (1-2)
Current income taxes incurred consist of the following major components:				
1. Current Income Tax				
(a) Federal		\$ -	\$ (2,233,414)	\$ 2,233,414
(b) Foreign		-	-	-
(c) Subtotal (1a+1b)		\$ -	\$ (2,233,414)	\$ 2,233,414
(d) Federal income tax on net capital gains		-	(161,587)	161,587
(e) Utilization of capital loss carry-forwards		-	-	-
(f) Other		-	(29,492)	29,492
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)		\$ -	\$ (2,424,493)	\$ 2,424,493
		(1)	(2)	(3)
		2023	2022	Change (1-2)
2. Deferred Tax Assets				
(a) Ordinary				
(1) Discounting of unpaid losses		\$ 433,249	\$ 452,654	\$ (19,405)
(2) Unearned premium reserve		1,183,241	1,110,825	72,416
(3) Policyholder reserves		-	-	-
(4) Investments		91	22,654	(22,563)
(5) Deferred acquisition costs		-	-	-
(6) Policyholder dividends accrual		-	-	-
(7) Fixed assets		-	-	-
(8) Compensation and benefits accrual		-	-	-
(9) Pension accrual		-	-	-
(10) Receivables - nonadmitted		75,750	39,235	36,515
(11) Net operating loss carry-forward		1,413,841	-	1,413,841
(12) Tax credit carry-forward		-	-	-
(13) Other		-	-	-
(99) Subtotal (Sum of 2a1 through 2a13)		\$ 3,106,172	\$ 1,625,368	\$ 1,480,804
(b) Statutory valuation allowance adjustment		-	-	-
(c) Nonadmitted		1,547,482	87,039	1,460,443
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)		\$ 1,558,690	\$ 1,538,329	\$ 20,361
(e) Capital				
(1) Investments		\$ 287	\$ 296	\$ (9)
(2) Net capital loss carry-forward		-	-	-
(3) Real estate		-	-	-
(4) Other		-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)		\$ 287	\$ 296	\$ (9)
(f) Statutory valuation allowance adjustment		-	-	-
(g) Nonadmitted		287	296	(9)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)		-	-	-
(i) Admitted deferred tax assets (2d + 2h)		\$ 1,558,690	\$ 1,538,329	\$ 20,361

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2023	(2) 2022	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	14,535	16,299	(1,764)
(4) Policyholder reserves	10,501	13,307	(2,806)
(5) Other	22,730	45,461	(22,731)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 47,766	\$ 75,067	\$ (27,301)
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 47,766	\$ 75,067	\$ (27,301)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 1,510,924	\$ 1,463,262	\$ 47,662

D. Among the More Significant Book to Tax Adjustments

The Company's provision for income tax incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference as of the end of the reporting period are as follows:

	2023	Effective Tax Rate
Income before taxes	\$ (1,472,621)	21.000 %
Tax-exempt interest	(43,411)	0.619 %
Dividends received deduction	-	- %
Proration	10,853	-0.155 %
Meals & entertainment, lobbying expense, etc.	-	- %
Pension (pre-paid & underfunded PBO)	-	- %
Change in nonadmit	(39,290)	0.560 %
Realized (gain) on donation of securities	-	- %
Rate change	-	- %
Other, including prior year true-ups	36,373	-0.519 %
Total	\$ (1,508,096)	21.506 %

	2023	Effective Tax Rate
Federal and foreign income tax incurred expense/(benefit)	\$ -	- %
Tax on realized gains/(losses)	-	- %
Change in net deferred income tax change/(benefit)	(1,508,096)	21.506 %
Total statutory income taxes	\$ (1,508,096)	21.506 %

E. Operating Loss and Tax Credit Carryforwards

- (1) As of the period end, the Company had net operating loss carryforward of approximately \$7.0 million available for tax purposes which originated in 2022, and added to 2023, with expiration beginning in 2042.
- (2) Income tax expense available for recoupment - None
- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated through Grange Mutual Holding Company (GMHC), see Note 10A for additional information on the corporate structure.
- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon the subsidiary's portion of the consolidated tax liability.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit

The Company is a nonapplicable reporting entity that does not reasonably expect to be an applicable corporation for Corporate Alternative Minimum Tax purposes.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A.
 - 1. The Company and its affiliate, Grange Insurance Company ("GIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

2. The Company owns 100% of the common stock of Integrity Property & Casualty Insurance Company ("IPC") and Integrity Select Insurance Company ("ISIC"). The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.

3. The Company is affiliated with GIC, which has four 100% wholly owned subsidiaries, Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.
- B. See Note 10D and 10E.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. As of the end of the period, the Company reported \$2.8 million as amounts due from its affiliate (GIC). This balance relates to reinsurance recoverables which are settled between the affiliates and subsidiaries and GIC prior to the end of the period, but before cash is received. The terms of the settlement require that these amounts be settled within the subsequent quarter. Other expenses and net intercompany balances with IIC are reimbursed quarterly. See Note 10E for additional information.

E. GIC maintains a service agreement with the Company, whereby GIC provides services to the Company and makes available all services necessary to support their business operations. These services include all necessary financial, actuarial, audit, accounting, tax, information technology, records management and legal and compliance services, other than those provided by third-party service providers.

F. Guarantees or Contingencies - Not Applicable

G. The Company participates in a pooling reinsurance agreement detailed in Note 26.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

Effective January 1, 2021, the sponsorship of the Company's defined contribution plan that covered substantially all employees of the Company moved from the Company to GHI and subsequently merged with the GIC defined contribution plan ("GHI DC Plan"). Also at that time, all employees of the Company became employees of GIC. The GHI DC Plan covers all full-time employees of GIC, in which newly hired employees who have not made an election whether to participate or not are automatically enrolled at a 6% of base pay contribution rate following thirty days of employment. Matching contributions consist of a 100% match on each participant's contributions up to 6% of base pay for employees who are not eligible to participate in the pension plan sponsored by GHI ("Plan"), or a 50% match on each participant's contributions up to 6% of base pay for employees who are eligible to participate in the Plan. The GHI DC Plan provides that additional employer contributions (as defined) may be made in such amounts as determined by the Board. Contributions to the GHI DC Plan are distributed via pooling agreement, see Note 26; IIC portion of the contributions was \$0.2 million for both 2023 and 2022.

- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans

All employees are employed by GIC and participate, when eligible, in the pension and other benefit plans of GHI and GIC.

The Plan is currently fully funded, with no contributions in 2023. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

- H. Postemployment Benefits and Compensated Absences

Accruals are distributed via pooling agreement, see Note 26; IIC portion of the accrual was \$0.1 million as of both December 31, 2023 and 2022.

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 2,000 shares authorized, issued and outstanding. All shares are Class A shares.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions: The Company does not pay dividends to its stockholder (GHI), but it pays dividends on certain workers' compensation policies. The maximum, total dividend which can be paid to policyholders without prior approval of the Department of Insurance of Wisconsin, is subject to restrictions relating to compulsory surplus. Actual surplus as of the end of the period was \$57.9 million and was in excess of compulsory surplus by \$39.8 million. Total dividends incurred, on a direct basis, were \$7.0 million in 2023.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- D. Ordinary Dividends - Not Applicable
- E. Company Profits Paid as Ordinary Dividends - Not Applicable
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by gross cumulative unrealized gains and losses is \$10.7 million.

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments
 - (1) In the ordinary course of business, the Company receives notification of potential assessments as a result of the insolvency of insurance companies. It is expected that the insolvencies will result in a retrospective-based guaranty fund assessment against the Company. As of the end of the period, the Company has no recorded liability for these guaranty fund assessments. The Company believes there are no insolvencies that will have a material financial impact on the results of the Company. This amount includes assessments against all companies discussed in Note 1C.
 - (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
 - (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- A. Fair Value Measurement
 - (1) Fair value measurements at reporting date

The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of the end of the period:

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Bonds	\$ –	\$ 150,689	\$ –	\$ –	\$ 150,689
	Common stock - Parent, subs, affiliate	–	–	21,744,605	–	21,744,605
	Total assets at fair value/NAV	<u>\$ –</u>	<u>\$ 150,689</u>	<u>\$ 21,744,605</u>	<u>\$ –</u>	<u>\$ 21,895,294</u>
b.	Liabilities at fair value					
	Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
a. Assets										
Common stock-Parent, subs, affiliate	\$ 21,177,051	\$	\$	\$	\$ 567,554	\$	\$	\$	\$	\$ 21,744,605
Total assets	\$ 21,177,051	\$	\$	\$	\$ 567,554	\$	\$	\$	\$	\$ 21,744,605
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of the end of the period, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds – According to statutory accounting rules, fixed-income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, any fixed-income securities measured and reported at fair value are included in the amounts disclosed above as Level 2 of the hierarchy.

Parent, Subsidiaries, and Affiliates – The Company's investments in two subsidiaries are measured and reported at fair value as of the end of the period, for each respective entity totaling \$21.7 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 78,341,308	\$ 85,140,533	–	\$ 78,341,308	–	–	–
Common stock	21,744,605	21,744,605	–	–	21,744,605	–	–
Money market	3,374,326	3,374,326	3,374,326	–	–	–	–

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Catastrophic Planning:

The Company utilizes a variety of catastrophe mitigation techniques including exposure management, catastrophe modeling, transfer of risk via reinsurance and claims staff preparation. Exposure management includes active management of exposures and loss potentials such as monitoring of changes in insured values, peril avoidance, pricing actions and/or agency realignments. The Company primarily relies on two probabilistic catastrophe models to identify PML and TVaR estimates on an annual basis. A deterministic model augments this effort. The Company has a comprehensive catastrophic reinsurance program in place and we currently purchase coverage up to our 250-year event outcome. The Company places an emphasis on settlement of claims by Company personnel and these associates receive ongoing training on property claims practices.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There have been no events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses paid and unpaid including IBNR, loss adjustment expenses and unearned premium that exceeds 3% of surplus in the current year from the following:

Notes to the Financial Statements

23. Reinsurance (Continued)

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
43-0727872	SAFETY NATL CAS CORP	\$ 3,026,232
13-2673100	GENERAL REINS CORP	28,320,579
13-4924125	MUNICH REINS AMER INC	2,191,762
52-1952955	RENAISSANCE REINS US INC	3,431,329
13-1675535	SWISS REINS AMER CORP	5,189,081
AA-1340125	Hannover Rueck SE	2,761,650

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 27,761,098	\$ 4,996,998	\$ 55,084,854	\$ 9,915,274	\$ (27,323,756)	\$ (4,918,276)
b. All other	121,576	21,884	1,634,857	294,274	(1,513,281)	(272,390)
c. Total (a+b)	<u>\$ 27,882,674</u>	<u>\$ 5,018,882</u>	<u>\$ 56,719,711</u>	<u>\$ 10,209,548</u>	<u>\$ (28,837,037)</u>	<u>\$ (5,190,666)</u>
d. Direct unearned premium reserve			\$ 56,598,135			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows:

Reinsurance

	Direct	Assumed	Ceded	Net
a. Contingent commission	\$ 1,148,713	\$ 522,673	\$ 1,148,713	\$ 522,673
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total (a+b+c)	<u>\$ 1,148,713</u>	<u>\$ 522,673</u>	<u>\$ 1,148,713</u>	<u>\$ 522,673</u>

- (3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - Not Applicable

B. Method Used to Record - Not Applicable

C. Amount and Percent of Net Retrospective Premiums - Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Calculation of Nonadmitted Retrospective Premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

- (5) ACA risk corridors receivable as of reporting date - Not Applicable

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

	December 31, 2023	December 31, 2022
Balance January 1	\$45,738,539	\$36,668,318
Less: Reinsurance Recoverable	9,167,389	11,951,462
Net Balance January 1	36,571,150	24,716,856
Incurred Related to:		
Current Year	53,463,239	38,750,527
Prior Year	(1,809,884)	(1,794,683)
Total Incurred	51,653,355	36,955,844
Paid Related to:		
Current Year	32,248,134	23,103,467
Prior Year	17,772,376	9,856,478
Total Paid	50,020,510	32,959,945
Net Balance at the end of reporting period	38,203,995	28,712,755
Plus: Reinsurance Recoverable	9,191,117	9,343,453
Balance at the end of reporting period	\$47,395,112	\$38,056,208

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

A. Effective January 1, 2017, the Company participates in a pooling agreement with the following percentages:

	NAIC Co Code	Pooling Percentage
Lead Company: Grange Insurance Company	14060	96.00%
Affiliates: Trustgard Insurance Company	40118	0.00%
Grange Indemnity Insurance Company	10322	0.00%
Grange Insurance Company of Michigan	11136	0.00%
Grange Property & Casualty Insurance Company	11982	0.00%
Integrity Insurance Company	14303	4.00%
Integrity Property & Casualty Insurance Company	12986	0.00%
Integrity Select Insurance Company	10288	0.00%

B. All lines of business are subject to the pooling agreement, with no exceptions. All members of the pool are parties to all reinsurance treaties entered by the group with non-affiliated reinsurers. There are no discrepancies between the reinsurance schedules of the lead company and the reinsurance schedules of the other participants.

The intercompany pooling agreement cedes underwriting results back only to the Company and GIC, with their respective stock subsidiary companies receiving none from the pool.

- C. Not Applicable
- D. See Note 10D for amounts due from or due to GIC.
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserves: | \$— |
| 2. Date of the most recent evaluation of this liability: | 12/31/2023 |
| 3. Was anticipated investment income utilized in the calculation? | YES |

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses? - Not Applicable
- B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable
- C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR) - Not Applicable
- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

Yes (X) No ()

Notes to the Financial Statements

33. Asbestos/Environmental Reserves (Continued)

(1) Direct basis

	2019	2020	2021	2022	2023
a. Beginning reserves	\$ 215,143	\$ 201,922	\$ 176,314	\$ 167,395	\$ 106,224
b. Incurred losses and loss adjustment expense	11,669	19,319	29,206	29,148	27,346
c. Calendar year payments for losses and loss adjustment expenses	24,890	44,927	38,125	90,319	51,854
d. Ending reserves (a+b-c)	\$ 201,922	\$ 176,314	\$ 167,395	\$ 106,224	\$ 81,716

(2) Assumed reinsurance basis - Not Applicable

(3) Net of ceded reinsurance basis

	2019	2020	2021	2022	2023
a. Beginning reserves	\$ 135,261	\$ 117,567	\$ 123,919	\$ 124,360	\$ 40,410
b. Incurred losses and loss adjustment expenses	(647)	19,364	28,596	6,369	38,203
c. Calendar year payments for loss and loss adjustment expenses	17,047	13,012	28,155	90,319	51,854
d. Ending reserves (a+b-c)	\$ 117,567	\$ 123,919	\$ 124,360	\$ 40,410	\$ 26,759

E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE)

(1) Direct basis	\$ 36,000
(2) Assumed reinsurance basis	\$ -
(3) Net of ceded reinsurance basis	\$ 36,000

F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR)

(1) Direct basis	\$ 15,070
(2) Assumed reinsurance basis	\$ -
(3) Net of ceded reinsurance basis	\$ 15,070

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?.....YES
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.
- 1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?.....YES
- 1.3. State Regulating?.....OHIO
- 1.4. Is the reporting entity publicly traded or a member of a publicly traded group?.....NO
- 1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?.....NO
- 2.2. If yes, date of change:.....
- 3.1. State as of what date the latest financial examination of the reporting entity was made or is being made.....12/31/2019
- 3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.....12/31/2019
- 3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).....02/03/2021
- 3.4. By what department or departments?
OHIO
- 3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?.....N/A
- 3.6. Have all of the recommendations within the latest financial examination report been complied with?.....YES
- 4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....

4.11. sales of new business?.....NO

4.12. renewals?.....NO
- 4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....

4.21. sales of new business?.....NO

4.22. renewals?.....NO
- 5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?.....NO
If yes, complete and file the merger history data file with the NAIC.
- 5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

- 6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?.....NO
- 6.2. If yes, give full information
- 7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?.....NO
- 7.2. If yes,

7.21. State the percentage of foreign control.....%

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

- 8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?.....NO
- 8.2. If response to 8.1 is yes, please identify the name of the DIHC.....
- 8.3. Is the company affiliated with one or more banks, thrifts or securities firms?.....NO
- 8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

8.5.

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

NO

8.6.

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

NO

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

DELOITTE & TOUCHE LLP, 180 EAST BROAD ST, SUITE 1400, COLUMBUS, OH 43215

10.1.

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

NO

10.2.

If the response to 10.1 is yes, provide information related to this exemption:

10.3.

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

NO

10.4.

If the response to 10.3 is yes, provide information related to this exemption:

10.5.

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

YES

10.6.

If the response to 10.5 is no or n/a, please explain.

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

PHILIP BAUM, FCAS, MAAA, OFFICER OF THE REPORTING ENTITY, GRANGE INSURANCE, COLUMBUS, OH

12.1.

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

NO

12.11

Name of real estate holding company

12.12

Number of parcels involved

12.13

Total book / adjusted carrying value

\$

12.2.

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1.

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2.

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

13.3.

Have there been any changes made to any of the trust indentures during the year?

13.4.

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1.

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

YES

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11.

If the response to 14.1 is no, please explain:

14.2.

Has the code of ethics for senior managers been amended?

NO

14.21.

If the response to 14.2 is yes, provide information related to amendment(s).

14.3.

Have any provisions of the code of ethics been waived for any of the specified officers?

NO

14.31.

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1.

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

NO

15.2.

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

YES

17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

YES

18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

YES

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers

20.12 To stockholders not officers

20.13 Trustees, supreme or grand (Fraternal only)
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers

20.22 To stockholders not officers

20.23 Trustees, supreme or grand (Fraternal only)
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others

21.22 Borrowed from others

21.23 Leased from others

21.24 Other
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?
- 22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment

22.22 Amount paid as expenses

22.23 Other amounts paid
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount.
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
N/A
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs.
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
- 25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.093. Total payable for securities lending reported on the liability page
- 26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).
- 26.2. If yes, state the amount thereof at December 31 of the current year:

26.21. Subject to repurchase agreements

26.22. Subject to reverse repurchase agreements

26.23. Subject to dollar repurchase agreements

26.24. Subject to reverse dollar repurchase agreements

26.25. Placed under option agreements

26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

26.27. FHLB Capital Stock

26.28. On deposit with states

26.29. On deposit with other regulatory bodies

26.30. Pledged as collateral - excluding collateral pledged to an FHLB

26.31. Pledged as collateral to FHLB - including assets backing funding agreements

26.32. Other
- 26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO

28.2. If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
The Northern Trust Company	333 S Wabash Street WB43, Chicago, IL 60604

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
J. Christopher Montgomery	I
James Habegger	I
John Ammendola	I
Teresa Brown	I

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? NO

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds	\$ 85,140,533	\$ 78,341,308	\$ (6,799,225)
31.2. Preferred Stocks			
31.3. Totals	\$ 85,140,533	\$ 78,341,308	\$ (6,799,225)

31.4. Describe the sources or methods utilized in determining the fair values:
The Company utilizes fair values provided by its custodian Northern Trust. ICE is their primary source.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? YES

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? NO

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? YES

38.1. Does the reporting entity directly hold cryptocurrencies? NO

38.2. If the response to 38.1 is yes, on what schedule are they reported?

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? NO

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly

39.22 Immediately converted to U.S. dollars

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
	\$

41.1. Amount of payments for legal expenses, if any?.....\$

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
	\$

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1.

Does the reporting entity have any direct Medicare Supplement Insurance in force?

NO

1.2.

If yes, indicate premium earned on U.S. business only.

\$

1.3.

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31.

Reason for excluding.

1.4.

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5.

Indicate total incurred claims on all Medicare Supplement insurance.

\$

1.6.

Individual policies:

Most current three years:

1.61.

Total premium earned

\$

1.62.

Total incurred claims

\$

1.63.

Number of covered lives

All years prior to most current three years:

1.64.

Total premium earned

\$

1.65.

Total incurred claims

\$

1.66.

Number of covered lives

1.7.

Group policies:

Most current three years:

1.71.

Total premium earned

\$

1.72.

Total incurred claims

\$

1.73.

Number of covered lives

All years prior to most current three years:

1.74.

Total premium earned

\$

1.75.

Total incurred claims

\$

1.76.

Number of covered lives

2.

Health Test:

2.1. Premium Numerator

\$

\$

2.2. Premium Denominator

\$

59,439,617

\$

54,882,298

2.3. Premium Ratio (2.1/2.2)

%

%

2.4. Reserve Numerator

\$

\$

2.5. Reserve Denominator

\$

65,965,093

\$

62,588,443

2.6. Reserve Ratio (2.4/2.5)

%

%

3.1.

Did the reporting entity issue participating policies during the calendar year?

NO

3.2.

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21. Participating policies

\$

3.22. Non-participating policies

\$

4.

For Mutual reporting entities and Reciprocal Exchanges only:

4.1.

Does the reporting entity issue assessable policies?

NO

4.2.

Does the reporting entity issue non-assessable policies?

YES

4.3.

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4.

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

5.

For Reciprocal Exchanges Only:

5.1.

Does the exchange appoint local agents?

NO

5.2.

If yes, is the commission paid:

5.21. Out of Attorney's-in-fact compensation

5.22. As a direct expense of the exchange

5.3.

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4.

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

NO

5.5.

If yes, give full information

6.1.

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

PURCHASED STATUTORY WORKERS' COMPENSATION REINSURANCE.

6.2.

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

See Notes to Financial Statement Number 21.

6.3.

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

See Notes to Financial Statement Number 21.

6.4.

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

YES

6.5.

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

7.1.

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

NO

7.2.

If yes, indicate the number of reinsurance contracts containing such provisions.

7.3.

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

8.1.

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

NO

8.2.

If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

9.1.

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

NO

9.2.

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

NO

9.3.

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4.

Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

NO

9.5.

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6.

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or,
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

NO

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

YES

11.1.

Has the reporting entity guaranteed policies issued by any other entity and now in force:

NO

11.2.

If yes, give full information

12.1.

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$
\$

12.2.

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

12.3.

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

NO

12.4.

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From
12.42 To

%
%

12.5.

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

NO

12.6.

If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit
12.62 Collateral and other funds

\$
\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 2,500,000
- 13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?NO
- 13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.1
- 14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract?YES
- 14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:
See Notes to Financial Statement Number 26. Catastrophe Excess Loss Agreement allocated on percentage of participation.
- 14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?YES
- 14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
- 14.5. If the answer to 14.4 is no, please explain:

- 15.1. Has the reporting entity guaranteed any financed premium accounts?NO
- 15.2. If yes, give full information

- 16.1. Does the reporting entity write any warranty business?NO
- If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home	\$	\$	\$	\$	\$
16.12. Products	\$	\$	\$	\$	\$
16.13. Automobile	\$	\$	\$	\$	\$
16.14. Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

- 17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?NO
- Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
- 17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance\$
- 17.12. Unfunded portion of Interrogatory 17.11\$
- 17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11\$
- 17.14. Case reserves portion of Interrogatory 17.11\$
- 17.15. Incurred but not reported portion of Interrogatory 17.11\$
- 17.16. Unearned premium portion of Interrogatory 17.11\$
- 17.17. Contingent commission portion of Interrogatory 17.11\$
- 18.1. Do you act as a custodian for health savings accounts?NO
- 18.2. If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 18.3. Do you act as an administrator for health savings accounts?NO
- 18.4. If yes, please provide the balance of the funds administered as of the reporting date.\$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?YES
- 19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2023	2022	2021	2020	2019
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	98,239,803	101,904,934	106,425,635	102,421,900	100,256,005
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	38,154,195	36,316,695	36,080,618	34,987,626	34,144,529
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	72,270,339	70,289,814	70,528,281	65,469,453	62,138,596
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	208,664,337	208,511,443	213,034,534	202,878,979	196,539,130
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	19,905,094	19,275,677	19,441,132	19,399,906	19,190,922
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	16,947,330	15,392,718	14,749,775	14,336,884	13,848,661
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	24,330,998	21,609,873	20,775,507	19,227,005	17,928,510
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	61,183,421	56,278,268	54,966,414	52,963,795	50,968,093
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(9,602,870)	(11,573,495)	81,618	4,377,852	2,130,399
14. Net investment gain (loss) (Line 11)	2,087,801	1,092,348	4,116,428	1,622,383	2,670,605
15. Total other income (Line 15)	781,307	368,338	(98,070)	386,123	464,940
16. Dividends to policyholders (Line 17)	278,719	259,422	238,697	232,156	211,288
17. Federal and foreign income taxes incurred (Line 19)		(2,262,906)	289,715	1,428,749	672,397
18. Net income (Line 20)	(7,012,481)	(8,109,325)	3,571,564	4,725,453	4,382,259
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	131,956,666	135,168,312	134,341,524	124,415,719	118,120,101
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	13,970,510	13,210,960	13,321,776	12,259,342	11,697,247
20.2. Deferred and not yet due (Line 15.2)	39,163	80,074	73,113	72,395	85,686
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	74,071,263	70,575,575	61,698,365	58,862,772	55,251,234
22. Losses (Page 3, Line 1)	32,476,749	30,733,423	23,012,332	18,556,251	20,795,984
23. Loss adjustment expenses (Page 3, Line 3)	5,727,246	5,837,726	5,700,422	6,160,605	6,097,662
24. Unearned premiums (Page 3, Line 9)	27,761,098	26,017,293	24,621,323	23,312,616	21,951,810
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
26. Surplus as regards policyholders (Page 3, Line 37)	57,885,403	64,592,737	72,643,159	65,552,947	62,868,867
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(3,361,608)	402,444	3,449,259	6,889,518	4,055,460
Risk-Based Capital Analysis					
28. Total adjusted capital	57,885,403	64,592,737	72,643,159	65,552,947	62,868,867
29. Authorized control level risk-based capital	4,765,864	4,645,268	4,349,495	5,075,968	3,823,558
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	77.2	79.2	77.8	75.4	74.7
31. Stocks (Lines 2.1 & 2.2)	19.7	19.1	19.5	20.6	21.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)				1.2	1.4
34. Cash, cash equivalents and short-term investments (Line 5)	3.1	1.7	2.7	2.9	2.7
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	–				–
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	21,744,605	21,177,051	20,838,746	20,443,771	20,017,986
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	21,744,605	21,177,051	20,838,746	20,443,771	20,017,986
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	37.6	32.8	28.7	31.2	31.8

FIVE–YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2023	2022	2021	2020	2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	567,554	338,308	394,975	445,020	536,568
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(6,707,336)	(8,050,420)	7,090,212	2,684,080	5,109,734
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	52,245,052	47,752,103	47,906,231	43,412,511	45,985,768
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	25,704,859	26,675,549	24,245,953	19,784,688	18,845,669
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	65,235,893	60,773,054	60,836,889	68,918,245	38,274,581
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	143,185,804	135,200,706	132,989,073	132,115,444	103,106,019
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	12,655,501	10,754,287	9,556,340	9,026,345	10,512,610
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,464,864	10,400,657	8,553,043	6,778,652	6,861,174
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	20,639,307	14,295,043	9,552,879	11,370,885	8,793,777
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	43,759,672	35,449,987	27,662,262	27,175,882	26,167,561
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	76.6	78.7	59.9	48.3	54.3
68. Loss expenses incurred (Line 3)	10.3	10.7	9.0	9.9	10.1
69. Other underwriting expenses incurred (Line 4)	29.3	31.7	31.0	33.3	31.3
70. Net underwriting gain (loss) (Line 8)	(16.2)	(21.1)	0.2	8.5	4.4
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	27.1	30.3	30.4	31.7	29.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	86.9	89.3	68.9	58.2	64.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	105.7	87.1	75.7	80.8	81.1
One-Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(1,345)	1,038	(676)	(2,394)	(1,691)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(2.1)	1.4	(1.0)	(3.8)	(2.9)
Two-Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	1,272	(330)	(2,737)	(2,936)	(2,811)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	1.8	(0.5)	(4.4)	(5.1)	(5.2)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors*?

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	215	100	38	—	—	—	16	153	XXX
2. 2014	49,300	2,039	47,260	26,666	243	1,362	4	4,092	3	1,673	31,870	XXX
3. 2015	50,859	1,847	49,013	26,976	558	1,448	45	4,111	5	1,633	31,927	XXX
4. 2016	49,117	1,804	47,313	23,414	110	993	1	4,027	—	1,584	28,324	XXX
5. 2017	48,037	1,464	46,573	24,245	192	915	3	3,966	—	1,579	28,931	XXX
6. 2018	48,982	1,533	47,448	25,288	887	822	14	4,145	1	1,633	29,353	XXX
7. 2019	50,487	1,595	48,892	27,327	624	995	68	4,160	2	1,861	31,787	XXX
8. 2020	53,640	2,036	51,604	30,290	4,965	752	14	4,040	2	1,838	30,103	XXX
9. 2021	55,900	2,242	53,658	29,845	343	599	3	4,284	4	2,301	34,378	XXX
10. 2022	57,596	2,714	54,882	36,712	3,050	346	5	4,688	3	2,189	38,688	XXX
11. 2023	61,888	2,448	59,440	28,375	230	155	1	3,950	1	1,238	32,248	XXX
12. Totals	XXX	XXX	XXX	279,353	11,300	8,424	158	41,464	22	17,546	317,761	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded						
1. Prior	6,498	6,324	90	—	1	12	59	—	—	—	13	313	XXX	
2. 2014	171	62	22	(1)	—	—	23	—	2	—	9	156	XXX	
3. 2015	140	49	38	—	—	—	40	—	5	—	12	173	XXX	
4. 2016	238	43	56	—	—	—	46	—	5	—	16	302	XXX	
5. 2017	450	308	83	—	—	—	71	—	6	—	20	303	XXX	
6. 2018	600	226	152	—	—	—	108	—	14	—	26	648	XXX	
7. 2019	1,300	986	353	—	—	9	212	—	34	—	35	904	XXX	
8. 2020	791	58	673	6	—	—	338	—	46	—	50	1,785	XXX	
9. 2021	2,250	12	1,457	71	—	—	659	—	134	—	110	4,417	XXX	
10. 2022	4,150	439	3,208	280	—	—	1,038	—	310	—	345	7,988	XXX	
11. 2023	10,152	97	8,773	210	1	—	1,377	—	1,219	—	1,331	21,215	XXX	
12. Totals	26,741	8,604	14,905	565	3	22	3,972	—	1,774	—	1,968	38,204	XXX	

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	265	48	
2. 2014	32,338	311	32,026	65.594	15.261	67.766			4.000	131	25	
3. 2015	32,758	657	32,100	64.409	35.598	65.494			4.000	129	44	
4. 2016	28,779	154	28,625	58.594	8.533	60.502			4.000	252	50	
5. 2017	29,737	502	29,234	61.904	34.304	62.771			4.000	226	77	
6. 2018	31,128	1,127	30,001	63.549	73.503	63.228			4.000	527	121	
7. 2019	34,381	1,690	32,691	68.099	105.977	66.863			4.000	667	237	
8. 2020	36,932	5,044	31,887	68.851	247.743	61.793			4.000	1,400	385	
9. 2021	39,227	432	38,795	70.173	19.264	72.301			4.000	3,624	793	
10. 2022	50,452	3,777	46,676	87.597	139.163	85.047			4.000	6,639	1,349	
11. 2023	54,003	539	53,463	87.259	22.032	89.945			4.000	18,617	2,598	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	32,477	5,727	

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred		INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
		1	2	3	4	5	6	7	8	9	10	11	12
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year	Two Year
1.	Prior	10,989	11,390	11,267	11,205	11,038	11,089	10,940	10,919	11,017	10,960	(58)	41
2.	2014	28,119	28,542	28,099	28,214	28,034	28,026	27,924	27,886	27,908	27,935	28	50
3.	2015	XXX	29,073	28,684	28,341	28,066	28,094	28,048	27,984	27,988	27,989	2	6
4.	2016	XXX	XXX	26,033	25,471	24,855	24,798	24,574	24,533	24,519	24,593	74	61
5.	2017	XXX	XXX	XXX	27,023	25,952	25,435	25,255	25,138	25,224	25,262	38	124
6.	2018	XXX	XXX	XXX	XXX	27,596	26,406	25,862	25,729	25,800	25,843	43	114
7.	2019	XXX	XXX	XXX	XXX	XXX	29,252	28,103	28,175	28,280	28,499	220	324
8.	2020	XXX	XXX	XXX	XXX	XXX	XXX	28,235	27,902	27,876	27,803	(73)	(99)
9.	2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,730	34,422	34,382	(40)	652
10.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,260	41,681	(1,579)	XXX
11.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,295	XXX	XXX
12.	Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,345)	1,272

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred		CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
		1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1.	Prior	XXX	4,986	7,540	8,808	9,549	9,947	10,148	10,269	10,494	10,647	XXX	XXX
2.	2014	17,518	22,418	24,551	26,172	27,005	27,427	27,576	27,687	27,772	27,781	XXX	XXX
3.	2015	XXX	16,671	21,623	24,474	26,234	27,164	27,565	27,690	27,739	27,821	XXX	XXX
4.	2016	XXX	XXX	14,831	19,489	21,660	23,025	23,635	24,065	24,215	24,296	XXX	XXX
5.	2017	XXX	XXX	XXX	15,646	20,646	22,609	23,657	24,243	24,728	24,965	XXX	XXX
6.	2018	XXX	XXX	XXX	XXX	16,148	21,052	22,976	24,160	24,901	25,209	XXX	XXX
7.	2019	XXX	XXX	XXX	XXX	XXX	17,305	22,577	24,674	26,037	27,629	XXX	XXX
8.	2020	XXX	XXX	XXX	XXX	XXX	XXX	18,592	22,896	24,520	26,064	XXX	XXX
9.	2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,677	27,362	30,099	XXX	XXX
10.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,111	34,003	XXX	XXX
11.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,299	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1.	Prior	4,291	2,534	1,660	1,108	720	574	361	284	238	149
2.	2014	4,952	2,963	1,605	981	456	322	165	100	70	45
3.	2015	XXX	5,786	3,177	1,763	865	545	274	159	115	78
4.	2016	XXX	XXX	5,463	2,884	1,477	755	378	200	156	102
5.	2017	XXX	XXX	XXX	5,343	2,519	1,274	628	315	217	154
6.	2018	XXX	XXX	XXX	XXX	5,557	2,403	1,252	605	421	260
7.	2019	XXX	XXX	XXX	XXX	XXX	5,250	2,387	1,338	836	565
8.	2020	XXX	XXX	XXX	XXX	XXX	XXX	4,825	2,547	1,631	1,006
9.	2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,949	3,464	2,045
10.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,423	3,967
11.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,940

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

			1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			Active Status (a)	2	3	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
States, Etc.				Direct Premiums Written	Direct Premiums Earned						
1.	Alabama	AL	N								
2.	Alaska	AK	N								
3.	Arizona	AZ	N								
4.	Arkansas	AR	N								
5.	California	CA	N								
6.	Colorado	CO	N								
7.	Connecticut	CT	N								
8.	Delaware	DE	N								
9.	District of Columbia	DC	N								
10.	Florida	FL	N								
11.	Georgia	GA	N								
12.	Hawaii	HI	N								
13.	Idaho	ID	N								
14.	Illinois	IL	L								
15.	Indiana	IN	N								
16.	Iowa	IA	L	31,203,574	32,541,638	712,941	21,040,531	21,283,122	44,274,225	56,358	
17.	Kansas	KS	N								
18.	Kentucky	KY	N								
19.	Louisiana	LA	N								
20.	Maine	ME	N								
21.	Maryland	MD	N								
22.	Massachusetts	MA	N								
23.	Michigan	MI	N								
24.	Minnesota	MN	L	51,020,982	50,721,936		41,772,220	42,366,306	55,346,132	102,729	
25.	Mississippi	MS	N								
26.	Missouri	MO	L								
27.	Montana	MT	N								
28.	Nebraska	NE	N								
29.	Nevada	NV	N								
30.	New Hampshire	NH	N								
31.	New Jersey	NJ	N								
32.	New Mexico	NM	N								
33.	New York	NY	N								
34.	North Carolina	NC	N								
35.	North Dakota	ND	N								
36.	Ohio	OH	L								
37.	Oklahoma	OK	N								
38.	Oregon	OR	N								
39.	Pennsylvania	PA	N								
40.	Rhode Island	RI	N								
41.	South Carolina	SC	N								
42.	South Dakota	SD	N								
43.	Tennessee	TN	N								
44.	Texas	TX	N								
45.	Utah	UT	N								
46.	Vermont	VT	N								
47.	Virginia	VA	N								
48.	Washington	WA	N								
49.	West Virginia	WV	N								
50.	Wisconsin	WI	L	64,929,036	67,716,457	5,657,595	36,415,891	36,775,272	89,635,556	149,709	
51.	Wyoming	WY	N								
52.	American Samoa	AS	N								
53.	Guam	GU	N								
54.	Puerto Rico	PR	N								
55.	U.S. Virgin Islands	VI	N								
56.	Northern Mariana Islands	MP	N								
57.	Canada	CAN	N								
58.	Aggregate Other Alien	OT	XXX								
59.	Totals		XXX	147,153,592	150,980,031	6,370,536	99,228,642	100,424,700	189,255,913	308,796	
Details of Write-Ins											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 6 4. Q – Qualified - Qualified or accredited reinsurer –

2. R – Registered – Non-domiciled RRGs – 5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile –

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state – 6. N – None of the above - Not allowed to write business in the state 51

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Location of the risk.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

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