



ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2023
 OF THE CONDITION AND AFFAIRS OF THE
EVERGREEN NATIONAL INDEMNITY COMPANY

NAIC Group Code 4869, 4869 NAIC Company Code 12750 Employer's ID Number 36-2467238.....
(Current)(Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH.....

Country of Domicile US.....

Incorporated/Organized 12/30/1939..... Commenced Business 01/01/1940.....

Statutory Home Office 6150 Oak Tree Blvd., STE 440..... Independence, OH, US 44131

Main Administrative Office 6150 Oak Tree Blvd., STE 440..... Independence, OH, US 44131 440-229-3420

Mail Address 6150 Oak Tree Blvd., STE 440..... Independence, OH, US 44131

Primary Location of Books and Records 6150 Oak Tree Blvd., STE 440..... Independence, OH, US 44131 440-229-3403

Internet Website Address www.evergreen-national.com..... 440-229-3403

Statutory Statement Contact DAVID ALAN CANZONE 440-229-3403

..... dcanzone@evergreen-national.com..... 440-229-3421

..... (E-Mail) (Fax)

OFFICERS

..... MATTHEW TRACY TUCKER, PRESIDENT WAN CHEN COLLIER, SECRETARY

..... DAVID ALAN CANZONE, CFO/TREASURER ROBERT WILLARD SHEPARD, CHIEF ADMINISTRATIVE OFFICER

OTHER

..... AARON TANNER ORT, CHIEF UNDERWRITING OFFICER.....

DIRECTORS OR TRUSTEES

..... CHARLES KYLE SLATERY MATTHEW TRACY TUCKER

..... ROBERT WILLARD SHEPARD JAMES DONALD LACKIE

..... DAVID ALAN CANZONE EMMEL BERNHARDT GOLDEN III

State of Ohio

County of Cuyahoga

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

X _____ X _____ X _____

MATTHEW TRACY TUCKER DAVID ALAN CANZONE WAN CHEN COLLIER
 PRESIDENT CFO/TREASURER SECRETARY

Subscribed and sworn to before me

this _____ day of

_____ , 2024

X _____

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	27,269,795		27,269,795	28,377,357
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	6,316,320		6,316,320	6,441,355
2.2 Common stocks.....	14,918,008		14,918,008	11,907,622
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....				332,348
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 4,920,515, Schedule E - Part 1), cash equivalents (\$ 2,675,789, Schedule E - Part 2) and short-term investments (\$ 3,549,932, Schedule DA).....	11,146,236		11,146,236	8,289,471
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....	5,114,329	2,000	5,112,329	4,983,827
9. Receivables for securities.....	37,219	37,219	—	
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	64,801,908	39,219	64,762,689	60,331,980
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	332,083		332,083	280,277
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,675,437		1,675,437	1,322,166
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	149,235		149,235	227,141
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....	—		—	
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	106,225	106,225	—	—
21. Furniture and equipment, including health care delivery assets (\$).....				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	93,597	93,597	—	—
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	67,158,485	239,041	66,919,444	62,161,564
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	67,158,485	239,041	66,919,444	62,161,564
Details of Write-Ins				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Miscellaneous Receivable.....	81,330	81,330	—	—
2502. Prepaid Insurance.....	12,267	12,267	—	—
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	93,597	93,597	—	—

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	6,486,938	6,218,035
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	247,617	404,979
4. Commissions payable, contingent commissions and other similar charges	251,451	
5. Other expenses (excluding taxes, licenses and fees)	162,632	97,701
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	297,069	233,036
7.1 Current federal and foreign income taxes (including \$ 6,419 on realized capital gains (losses))	139,352	204,040
7.2 Net deferred tax liability	934,608	412,808
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 13,108,273 and including warranty reserves of \$ 93,806 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	7,776,825	7,469,996
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,355,886	2,738,823
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	24,373	21,605
14. Amounts withheld or retained by company for account of others	1,533,470	1,607,393
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	433,844	1,762,648
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	21,644,065	21,171,064
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	21,644,065	21,171,064
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,018,004	3,018,004
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	25,841,820	25,841,820
35. Unassigned funds (surplus)	16,415,555	12,130,676
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	45,275,379	40,990,500
38. Totals (Page 2, Line 28, Col. 3)	66,919,444	62,161,564
Details of Write-Ins		
2501. Pledged as Collateral	433,844	1,762,648
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	433,844	1,762,648
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
Underwriting Income			
1. Premiums earned (Part 1, Line 35, Column 4)		17,401,945	16,816,539
Deductions:			
2. Losses incurred (Part 2, Line 35, Column 7)		3,380,904	3,496,526
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		(58,025)	17,921
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)		11,151,210	11,104,074
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)		14,474,089	14,618,521
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		2,927,856	2,198,018
Investment Income			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		2,642,252	2,249,785
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))		(501,843)	130,133
11. Net investment gain (loss) (Lines 9 + 10)		2,140,409	2,379,918
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income		14,081	6,053
15. Total other income (Lines 12 through 14)		14,081	6,053
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		5,082,346	4,583,989
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		5,082,346	4,583,989
19. Federal and foreign income taxes incurred		1,095,312	778,092
20. Net income (Line 18 minus Line 19) (to Line 22)		3,987,034	3,805,897
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		40,990,500	42,939,143
22. Net income (from Line 20)		3,987,034	3,805,897
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 659,086		2,479,420	(3,302,605)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax		137,286	(137,712)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		131,139	135,777
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards to policyholders (Lines 22 through 37)		4,284,879	(1,948,643)
39. Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		45,275,379	40,990,500
Details of Write-Ins			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income		14,081	6,053
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		14,081	6,053
3701. Misc Surplus Change			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	17,972,566	17,034,137
2. Net investment income.....	2,460,438	2,100,426
3. Miscellaneous income.....	14,081	6,053
4. Total (Lines 1 to 3).....	20,447,085	19,140,616
5. Benefit and loss related payments.....	3,034,095	3,071,144
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	10,870,132	11,213,266
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,160,000	502,851
10. Total (Lines 5 through 9).....	15,064,227	14,787,261
11. Net cash from operations (Line 4 minus Line 10).....	5,382,858	4,353,355
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	7,352,560	16,281,018
12.2 Stocks.....	1,274,581	7,131,546
12.3 Mortgage loans.....	655,304	
12.4 Real estate.....		
12.5 Other invested assets.....	369,951	1,112,046
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		(3,241)
12.7 Miscellaneous proceeds.....	—	—
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	9,652,396	24,521,369
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	6,054,255	15,988,675
13.2 Stocks.....	1,753,251	4,187,076
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....	554,163	1,014,843
13.6 Miscellaneous applications.....	37,219	—
13.7 Total investments acquired (Lines 13.1 to 13.6).....	8,398,888	21,190,594
14. Net increase / (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	1,253,508	3,330,775
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	—	—
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....	2,450,000	2,450,000
16.6 Other cash provided (applied).....	(1,329,601)	(13,176,316)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(3,779,601)	(15,626,316)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,856,765	(7,942,186)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	8,289,471	16,231,657
19.2 End of year (Line 18 plus Line 19.1).....	11,146,236	8,289,471

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.....		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....				
2.1 Allied lines.....				
2.2 Multiple peril crop.....				
2.3 Federal flood.....				
2.4 Private crop.....				
2.5 Private flood.....				
3. Farmowners multiple peril.....				
4. Homeowners multiple peril.....				
5.1 Commercial multiple peril (non-liability portion).....				
5.2 Commercial multiple peril (liability portion).....				
6. Mortgage guaranty.....				
8. Ocean marine.....				
9. Inland marine.....				
10. Financial guaranty.....				
11.1 Medical professional liability – occurrence.....				
11.2 Medical professional liability – claims-made.....				
12. Earthquake.....				
13.1 Comprehensive (hospital and medical) individual.....				
13.2 Comprehensive (hospital and medical) group.....				
14. Credit accident and health (group and individual).....				
15.1 Vision only.....				
15.2 Dental only.....				
15.3 Disability income.....				
15.4 Medicare supplement.....				
15.5 Medicaid Title XIX.....				
15.6 Medicare Title XVIII.....				
15.7 Long-term care.....				
15.8 Federal employees health benefits plan.....				
15.9 Other health.....				
16. Workers' compensation.....				
17.1 Other liability – occurrence.....				
17.2 Other liability – claims-made.....				
17.3 Excess workers' compensation.....				
18.1 Products liability – occurrence.....				
18.2 Products liability – claims-made.....				
19.1 Private passenger auto no-fault (personal injury protection).....				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection).....				
19.4 Other commercial auto liability.....				
21.1 Private passenger auto physical damage.....				
21.2 Commercial auto physical damage.....				
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....	17,708,774	7,256,916	7,657,390	17,308,300
26. Burglary and theft.....				
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....		213,080	119,435	93,645
31. Reinsurance - nonproportional assumed property.....				
32. Reinsurance - nonproportional assumed liability.....				
33. Reinsurance - nonproportional assumed financial lines.....				
34. Aggregate write-ins for other lines of business.....				
35. TOTALS.....	17,708,774	7,469,996	7,776,825	17,401,945
Details of Write-Ins				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page.....				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1. Fire.....					
2.1 Allied lines.....					
2.2 Multiple peril crop.....					
2.3 Federal flood.....					
2.4 Private crop.....					
2.5 Private flood.....					
3. Farmowners multiple peril.....					
4. Homeowners multiple peril.....					
5.1 Commercial multiple peril (non-liability portion).....					
5.2 Commercial multiple peril (liability portion).....					
6. Mortgage guaranty.....					
8. Ocean marine.....					
9. Inland marine.....					
10. Financial guaranty.....					
11.1 Medical professional liability – occurrence.....					
11.2 Medical professional liability – claims-made.....					
12. Earthquake.....					
13.1 Comprehensive (hospital and medical) individual.....					
13.2 Comprehensive (hospital and medical) group.....					
14. Credit accident and health (group and individual).....					
15.1 Vision only.....					
15.2 Dental only.....					
15.3 Disability income.....					
15.4 Medicare supplement.....					
15.5 Medicaid Title XIX.....					
15.6 Medicare Title XVIII.....					
15.7 Long-term care.....					
15.8 Federal employees health benefits plan.....					
15.9 Other health.....					
16. Workers' compensation.....					
17.1 Other liability – occurrence.....					
17.2 Other liability – claims-made.....					
17.3 Excess workers' compensation.....					
18.1 Products liability – occurrence.....					
18.2 Products liability – claims-made.....					
19.1 Private passenger auto no-fault (personal injury protection).....					
19.2 Other private passenger auto liability.....					
19.3 Commercial auto no-fault (personal injury protection).....					
19.4 Other commercial auto liability.....					
21.1 Private passenger auto physical damage.....					
21.2 Commercial auto physical damage.....					
22. Aircraft (all perils).....					
23. Fidelity.....					
24. Surety.....	7,657,390				7,657,390
26. Burglary and theft.....					
27. Boiler and machinery.....					
28. Credit.....					
29. International.....					
30. Warranty.....		119,435			119,435
31. Reinsurance - nonproportional assumed property.....					
32. Reinsurance - nonproportional assumed liability.....					
33. Reinsurance - nonproportional assumed financial lines.....					
34. Aggregate write-ins for other lines of business.....					
35. TOTALS.....	7,657,390	119,435			7,776,825
36. Accrued retrospective premiums based on experience.....	XXX	XXX	XXX	XXX	
37. Earned but unbilled premiums.....	XXX	XXX	XXX	XXX	
38. Balance (Sum of Lines 35 through 37).....	XXX	XXX	XXX	XXX	7,776,825
Details of Write-Ins					
3401.....					
3402.....					
3403.....					
3498. Summary of remaining write-ins for Line 34 from overflow page.....					
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non- Affiliates	4 To Affiliates	5 To Non- Affiliates	
1. Fire.....						
2.1 Allied lines.....						
2.2 Multiple peril crop.....						
2.3 Federal flood.....						
2.4 Private crop.....						
2.5 Private flood.....						
3. Farmowners multiple peril.....						
4. Homeowners multiple peril.....						
5.1 Commercial multiple peril (non-liability portion).....						
5.2 Commercial multiple peril (liability portion).....						
6. Mortgage guaranty.....						
8. Ocean marine.....						
9. Inland marine.....						
10. Financial guaranty.....						
11.1 Medical professional liability – occurrence.....						
11.2 Medical professional liability – claims-made.....						
12. Earthquake.....						
13.1 Comprehensive (hospital and medical) individual.....						
13.2 Comprehensive (hospital and medical) group.....						
14. Credit accident and health (group and individual).....						
15.1 Vision only.....						
15.2 Dental only.....						
15.3 Disability income.....						
15.4 Medicare supplement.....						
15.5 Medicaid Title XIX.....						
15.6 Medicare Title XVIII.....						
15.7 Long-term care.....						
15.8 Federal employees health benefits plan.....						
15.9 Other health.....						
16. Workers' compensation.....						
17.1 Other liability – occurrence.....						
17.2 Other liability – claims-made.....						
17.3 Excess workers' compensation.....						
18.1 Products liability–occurrence.....						
18.2 Products liability–claims-made.....						
19.1 Private passenger auto no-fault (personal injury protection).....						
19.2 Other private passenger auto liability.....						
19.3 Commercial auto no-fault (personal injury protection).....						
19.4 Other commercial auto liability.....						
21.1 Private passenger auto physical damage.....						
21.2 Commercial auto physical damage.....						
22. Aircraft (all perils).....						
23. Fidelity.....						
24. Surety.....	41,420,842			2,392,355		26,104,423
26. Burglary and theft.....						17,708,774
27. Boiler and machinery.....						
28. Credit.....						
29. International.....						
30. Warranty.....						
31. Reinsurance - nonproportional assumed property.....	XXX					
32. Reinsurance - nonproportional assumed liability.....	XXX					
33. Reinsurance - nonproportional assumed financial lines.....	XXX					
34. Aggregate write-ins for other lines of business.....						
35. TOTALS.....	41,420,842			2,392,355		26,104,423
						17,708,774
Details of Write-Ins						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page.....						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8	
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)					
1. Fire.....								%	
2.1 Allied lines.....								%	
2.2 Multiple peril crop.....								%	
2.3 Federal flood.....								%	
2.4 Private crop.....								%	
2.5 Private flood.....								%	
3. Farmowners multiple peril.....								%	
4. Homeowners multiple peril.....								%	
5.1 Commercial multiple peril (non-liability portion).....								%	
5.2 Commercial multiple peril (liability portion).....								%	
6. Mortgage guaranty.....								%	
8. Ocean marine.....								%	
9. Inland marine.....								%	
10. Financial guaranty.....								%	
11.1 Medical professional liability – occurrence.....								%	
11.2 Medical professional liability – claims-made.....								%	
12. Earthquake.....								%	
13.1 Comprehensive (hospital and medical) individual.....								%	
13.2 Comprehensive (hospital and medical) group.....								%	
14. Credit accident and health (group and individual).....								%	
15.1 Vision only.....								%	
15.2 Dental only.....								%	
15.3 Disability income.....								%	
15.4 Medicare supplement.....								%	
15.5 Medicaid Title XIX.....								%	
15.6 Medicare Title XVIII.....								%	
15.7 Long-term care.....								%	
15.8 Federal employees health benefits plan.....								%	
15.9 Other health.....								%	
16. Workers' compensation.....	206,239			206,239	–	–	–	%	
17.1 Other liability – occurrence.....								%	
17.2 Other liability – claims-made.....								%	
17.3 Excess workers' compensation.....								%	
18.1 Products liability–occurrence.....								%	
18.2 Products liability–claims-made.....								%	
19.1 Private passenger auto no-fault (personal injury protection).....								%	
19.2 Other private passenger auto liability.....								%	
19.3 Commercial auto no-fault (personal injury protection).....								%	
19.4 Other commercial auto liability.....								%	
21.1 Private passenger auto physical damage.....								%	
21.2 Commercial auto physical damage.....								%	
22. Aircraft (all perils).....								%	
23. Fidelity.....								%	
24. Surety.....	3,112,001				3,112,001	6,486,938	6,218,035	3,380,904	19.533 %
26. Burglary and theft.....								%	
27. Boiler and machinery.....								%	
28. Credit.....								%	
29. International.....								%	
30. Warranty.....								%	
31. Reinsurance - nonproportional assumed property.....	XXX							%	
32. Reinsurance - nonproportional assumed liability.....	XXX							%	
33. Reinsurance - nonproportional assumed financial lines.....	XXX							%	
34. Aggregate write-ins for other lines of business.....								%	
35. TOTALS.....	3,318,240			206,239	3,112,001	6,486,938	6,218,035	3,380,904	19.428 %
Details of Write-Ins									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page.....									
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....									

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9	
	1	2	3	4	5	6	7			
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses	
1. Fire.....										
2.1 Allied lines.....										
2.2 Multiple peril crop.....										
2.3 Federal flood.....										
2.4 Private crop.....										
2.5 Private flood.....										
3. Farmowners multiple peril.....										
4. Homeowners multiple peril.....										
5.1 Commercial multiple peril (non-liability portion).....										
5.2 Commercial multiple peril (liability portion).....										
6. Mortgage guaranty.....										
8. Ocean marine.....										
9. Inland marine.....										
10. Financial guaranty.....										
11.1 Medical professional liability – occurrence.....										
11.2 Medical professional liability – claims-made.....										
12. Earthquake.....										
13.1 Comprehensive (hospital and medical) individual.....								(a)		
13.2 Comprehensive (hospital and medical) group.....								(a)		
14. Credit accident and health (group and individual).....										
15.1 Vision only.....								(a)		
15.2 Dental only.....								(a)		
15.3 Disability income.....								(a)		
15.4 Medicare supplement.....								(a)		
15.5 Medicaid Title XIX.....								(a)		
15.6 Medicare Title XVIII.....								(a)		
15.7 Long-term care.....								(a)		
15.8 Federal employees health benefits plan.....								(a)		
15.9 Other health.....								(a)		
16. Workers' compensation.....	1,161,689		5,304	1,166,993	–	703,171		18,855	722,026	–
17.1 Other liability – occurrence.....										
17.2 Other liability – claims-made.....										
17.3 Excess workers' compensation.....										
18.1 Products liability–occurrence.....										
18.2 Products liability–claims-made.....										
19.1 Private passenger auto no-fault (personal injury protection).....										
19.2 Other private passenger liability.....										
19.3 Commercial auto no-fault (personal injury protection).....										
19.4 Other commercial auto liability.....										
21.1 Private passenger auto physical damage.....										
21.2 Commercial auto physical damage.....										
22. Aircraft (all perils).....										
23. Fidelity.....										
24. Surety.....	110,000				110,000	13,804,217		924,750	8,352,029	6,486,938
26. Burglary and theft.....										
27. Boiler and machinery.....										
28. Credit.....										
29. International.....										
30. Warranty.....										
31. Reinsurance - nonproportional assumed property.....	XXX				XXX					
32. Reinsurance - nonproportional assumed liability.....	XXX				XXX					
33. Reinsurance - nonproportional assumed financial lines.....	XXX				XXX					
34. Aggregate write-ins for other lines of business.....										
35. TOTALS.....	1,271,689		5,304	1,166,993	110,000	14,507,388		943,605	9,074,055	6,486,938
Details of Write-Ins										247,617
3401.										
3402.										
3403.										
3498. Summary of remaining write-ins for Line 34 from overflow page.....										
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....										

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1. Direct.....	(268,375)			(268,375)
1.2. Reinsurance assumed.....	(280,441)			(280,441)
1.3. Reinsurance ceded.....	(490,791)			(490,791)
1.4. Net claim adjustment services (1.1+1.2-1.3).....	(58,025)			(58,025)
2. Commission and brokerage:				
2.1. Direct, excluding contingent.....		19,075,438		19,075,438
2.2. Reinsurance assumed, excluding contingent.....		1,149,184		1,149,184
2.3. Reinsurance ceded, excluding contingent.....		12,873,248		12,873,248
2.4. Contingent—direct.....				
2.5. Contingent—reinsurance assumed.....				
2.6. Contingent—reinsurance ceded.....				
2.7. Policy and membership fees.....				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7).....		7,351,374		7,351,374
3. Allowances to manager and agents.....				
4. Advertising.....		38,442		38,442
5. Boards, bureaus and associations.....		104,250		104,250
6. Surveys and underwriting reports.....				
7. Audit of assureds' records.....				
8. Salary and related items:				
8.1. Salaries.....		1,639,858	24,973	1,664,831
8.2. Payroll taxes.....		86,118	1,311	87,429
9. Employee relations and welfare.....		251,268	3,826	255,094
10. Insurance.....		15,177		15,177
11. Directors' fees.....				
12. Travel and travel items.....		134,131	2,043	136,174
13. Rent and rent items.....		118,372	1,803	120,175
14. Equipment.....		82,879	1,262	84,141
15. Cost or depreciation of EDP equipment and software.....				
16. Printing and stationery.....		3,897	59	3,956
17. Postage, telephone and telegraph, exchange and express.....		10,889	166	11,055
18. Legal and auditing.....		105,462	1,606	107,068
19. Totals (Lines 3 to 18).....		2,590,743	37,049	2,627,792
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....		847,711		847,711
20.2. Insurance department licenses and fees.....		172,536		172,536
20.3. Gross guaranty association assessments.....				
20.4. All other (excluding federal and foreign income and real estate).....		9,000		9,000
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4).....		1,029,247		1,029,247
21. Real estate expenses.....				
22. Real estate taxes.....				
23. Reimbursements by uninsured plans.....				
24. Aggregate write-ins for miscellaneous expenses.....		179,846	351,511	531,357
25. Total expenses incurred.....	(58,025)	11,151,210	388,560	(a) 11,481,745
26. Less unpaid expenses—current year.....	247,617	683,122	28,029	958,768
27. Add unpaid expenses—prior year.....	404,979	307,445	23,292	735,716
28. Amounts receivable relating to uninsured plans, prior year.....				
29. Amounts receivable relating to uninsured plans, current year.....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	99,337	10,775,533	383,823	11,258,693
Details of Write-Ins				
2401. Other Outside Services.....		60,850	351,511	412,361
2402. Data Processing.....		89,504		89,504
2403. Other.....		29,492		29,492
2498. Summary of remaining write-ins for Line 24 from overflow page.....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....		179,846	351,511	531,357

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year	
1. U.S. Government bonds	(a) 50,201		38,612
1.1. Bonds exempt from U.S. tax	(a) 266,263		244,686
1.2. Other bonds (unaffiliated)	(a) 1,537,822		1,574,224
1.3. Bonds of affiliates	(a)		
2.1. Preferred stocks (unaffiliated)	(b) 502,304		544,371
2.11. Preferred stocks of affiliates	(b)	256,785	246,615
2.2. Common stocks (unaffiliated)			
2.21. Common stocks of affiliates			
3. Mortgage loans	(c)		
4. Real estate	(d)		
5. Contract loans			
6. Cash, cash equivalents and short-term investments	(e) 208,397		225,070
7. Derivative instruments	(f)		
8. Other invested assets		157,234	157,234
9. Aggregate write-ins for investment income			
10. Total gross investment income		2,979,006	3,030,813
11. Investment expenses		(g)	388,561
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)	
13. Interest expense		(h)	
14. Depreciation on real estate and other invested assets		(i)	
15. Aggregate write-ins for deductions from investment income			
16. Total deductions (Lines 11 through 15)			388,561
17. Net investment income (Line 10 minus Line 16)			2,642,252
Details of Write-Ins			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

(a) Includes \$123,130 accrual of discount less \$(6,877) amortization of premium and less \$16,178 paid for accrued interest on purchases.

(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.

(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.

(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.

(e) Includes \$117,469 accrual of discount less \$ amortization of premium and less \$3,917 paid for accrued interest on purchases.

(f) Includes \$ accrual of discount less \$ amortization of premium.

(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes \$ interest on surplus notes and \$ interest on capital notes.

(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1. Bonds exempt from U.S. tax	(54,843)		(54,843)	28,163	
1.2. Other bonds (unaffiliated)	20,395		20,395	67,022	
1.3. Bonds of affiliates					
2.1. Preferred stocks (unaffiliated)	(16,676)		(16,676)	55,621	
2.11. Preferred stocks of affiliates					
2.2. Common stocks (unaffiliated)	91,080		91,080	2,276,657	
2.21. Common stocks of affiliates					
3. Mortgage loans	(9,392)		(9,392)	332,348	
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets		(532,407)	(532,407)	378,697	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	30,564	(532,407)	(501,843)	3,138,507	
Details of Write-Ins					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1. Preferred stocks.....			
2.2. Common stocks.....			
3. Mortgage loans on real estate (Schedule B):			
3.1. First liens.....			
3.2. Other than first liens.....			
4. Real estate (Schedule A):			
4.1. Properties occupied by the company.....			
4.2. Properties held for the production of income.....			
4.3. Properties held for sale.....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans.....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA).....	2,000	100,000	98,000
9. Receivables for securities.....	37,219		(37,219)
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets.....	39,219	100,000	60,781
12. Subtotals, cash and invested assets (Lines 1 to 11).....			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued.....			
15. Premiums and considerations:			
15.1. Uncollected premiums and agents' balances in the course of collection.....			
15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3. Accrued retrospective premiums and contracts subject to redetermination.....			
16. Reinsurance:			
16.1. Amounts recoverable from reinsurers.....			
16.2. Funds held by or deposited with reinsured companies.....			
16.3. Other amounts receivable under reinsurance contracts.....			
17. Amounts receivable relating to uninsured plans.....			
18.1. Current federal and foreign income tax recoverable and interest thereon.....			
18.2. Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit.....			
20. Electronic data processing equipment and software.....	106,225	177,042	70,817
21. Furniture and equipment, including health care delivery assets.....			
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			
23. Receivables from parent, subsidiaries and affiliates.....			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets.....	93,597	93,138	(459)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	239,041	370,180	131,139
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	239,041	370,180	131,139
28. Total (Lines 26 and 27).....	239,041	370,180	131,139
Details of Write-Ins			
1101. Miscellaneous Receivable.....			
1102. Prepaid Insurance.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501. Prepaid Insurance.....	12,267	11,808	(459)
2502. Miscellaneous Receivable.....	81,330	81,330	—
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	93,597	93,138	(459)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2023	2022
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2).....	XXX.....	XXX.....	XXX.....	\$..... 3,987,034	\$..... 3,805,897
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4).....	XXX.....	XXX.....	XXX.....	\$..... 3,987,034	\$..... 3,805,897
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2).....	XXX.....	XXX.....	XXX.....	\$..... 45,275,379	\$..... 40,990,500
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8).....	XXX.....	XXX.....	XXX.....	\$..... 45,275,379	\$..... 40,990,500

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles (SAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed.

Expenses incurred are reduced for ceding allowances received or receivable

Expenses incurred with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at fair market value.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value such securities.
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in partnerships, joint ventures, and limited liability companies (Schedule BA assets) are stated at the underlying U.S. tax equity value, as the audited GAAP equity is not available at the time of preparation of these financial statements, per SSAP 48. Refer to Schedule BA for detail.
- (9) Derivatives - Not Applicable
- (10) Investment income as a factor in the premium deficiency calculation - Not Applicable
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) No Significant Changes
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

No going concern issues.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company had one mortgage loan as of December 31, 2022. In November 2023, the underlying property was sold and the Company received cash consideration of \$655,304. Details of the transaction are included in Schedule B - Part 3.

Notes to the Financial Statements

5. Investments (Continued)

- (1) Maximum and minimum lending rates for mortgage loans - Not Applicable
- (2) Maximum percentage of any one loan to the value of security - Not Applicable
- (3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable
- (4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Number of loans							
(c) Percent reduced	%.....	%.....	%.....	%.....	%.....	%.....	%.....
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
b. Prior Year							
1. Recorded Investment							
(a) Current	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due						332,348	332,348
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
(b) Number of loans							
(c) Percent reduced	%.....	%.....	%.....	%.....	%.....	%.....	%.....
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	332,348	\$..... 332,348

Notes to the Financial Statements

5. Investments (Continued)

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Residential			Commercial			Total
	Farm	Insured	All Other	Insured	All Other	Mezzanine	
a. Current Year							
1. With allowance for credit losses	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. No allowance for credit losses
3. Total (1+2).....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
b. Prior Year							
1. With allowance for credit losses	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. No allowance for credit losses	332,348	332,348
3. Total (1+2).....	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>332,348</u>	<u>\$</u>	<u>\$</u>
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

	Residential			Commercial			Total
	Farm	Insured	All Other	Insured	All Other	Mezzanine	
a. Current Year							
1. Average recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
2. Interest income recognized
3. Recorded investments on nonaccrual status
4. Amount of interest income recognized using a cash-basis method of accounting
b. Prior Year							
1. Average recorded investment	\$.....	\$.....	\$.....	\$.....	\$.....	332,348	\$.....
2. Interest income recognized
3. Recorded investments on nonaccrual status
4. Amount of interest income recognized using a cash-basis method of accounting

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) Policy for recognizing interest income and impaired loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions were determined from independent security information service providers or the Company's external investment advisory firm.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:	
1. Less than 12 months	\$..... 81,295
2. 12 months or longer 513,184
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$..... 3,875,193
2. 12 months or longer 4,443,414

Notes to the Financial Statements

5. Investments (Continued)

(5) All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detail analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than-temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					(6)	(7)	(8)	(9)	(10)	(11)
	(1)	(2)	(3)	(4)	(5)						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted	Admitted Restricted to Total Assets, %
a. Subject to contractual obligation for which liability is not shown	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	%.....	%.....
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	4,844,927				4,844,927	4,786,569	58,358		4,844,927	7.214	7.240
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories	433,844				433,844	1,762,648	(1,328,804)		433,844	0.646	0.648
n. Other restricted assets	1,425,199				1,425,199	1,375,199	50,000		1,425,199	2.122	2.130
o. Total restricted assets (Sum of a through n)	\$ 6,703,970	\$	\$	\$	\$ 6,703,970	\$ 7,924,416	\$ (1,220,446)	\$	\$ 6,703,970	9.982 %	10.018 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage			
	Current Year					(6)	(7)	(8)	(9)	(10)	Admitted Restricted to Total Admitted Assets, %
	(1)	(2)	(3)	(4)	(5)						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	
Warranty Business Pledged	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	%.....	%.....	
Total	\$ 433,844	\$	\$	\$	\$ 433,844	\$ 1,762,648	\$ (1,328,804)	\$ 433,844	0.646 %	0.648 %	

Notes to the Financial Statements

5. Investments (Continued)

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted									Percentage	
	Current Year										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	
Retained for Others	\$ 1,425,199	\$	\$	\$	\$ 1,425,199	\$ 1,375,199	\$ 50,000	\$ 1,425,199	2.122 %	2.130 %	
Total	\$ 1,425,199	\$	\$	\$	\$ 1,425,199	\$ 1,375,199	\$ 50,000	\$ 1,425,199	2.122 %	2.130 %	

(4) Collateral received and reflected as assets within the reporting entity's financial statements

Collateral Assets	(1)	(2)	(3)	(4)
			% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:				
a. Cash, cash equivalents and short-term investments	\$ 1,859,043	\$ 1,859,043	2.768 %	2.778 %
b. Schedule D, Part 1				
c. Schedule D, Part 2, Section 1				
d. Schedule D, Part 2, Section 2				
e. Schedule B				
f. Schedule A				
g. Schedule BA, Part 1				
h. Schedule DL, Part 1				
i. Other				
j. Total Collateral Assets	\$ 1,859,043	\$ 1,859,043	2.768 %	2.778 %
Protected Cell:				
k. Cash, cash equivalents and short-term investments	\$	\$	%	%
l. Schedule D, Part 1				
m. Schedule D, Part 2, Section 1				
n. Schedule D, Part 2, Section 2				
o. Schedule B				
p. Schedule A				
q. Schedule BA, Part 1				
r. Schedule DL, Part 1				
s. Other				
t. Total Collateral Assets	\$	\$	%	%
	(1)	(2)		
			Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$			%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	\$			%

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	2023	2022	2023	2022	2023	2022
(1) Bonds - amortized cost		5	\$ 1,550,581	\$ 1,550,581	\$ 1,550,716	\$ 1,550,716
(2) Bonds - fair value	4		1,730,646		1,755,298	
(3) LB & SS - amortized cost						
(4) LB & SS - fair value						
(5) Preferred stock - amortized cost						
(6) Preferred stock - fair value	1		500,000		500,000	
(7) Total (1+2+3+4+5+6)	5	5	\$ 2,230,646	\$ 1,550,581	\$ 2,255,298	\$ 1,550,716

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

In 2023, the Active Implants LLC investments were determined to have OTTI. As such, the Company recognized a \$334,407 OTTI writedown, representing 97% of the statutory book value. In addition, also in 2023, the NFC UK Venture, LLC investment was determined to have OTTI. The Company recognized a \$198,000 OTTI writedown, representing 99% of the statutory book value. In total, OTTI writedowns of \$532,407 were recognized in 2023.

In 2022, there was no "other than temporary impairment" (OTTI) recognized for Joint Ventures, Partnerships, or Limited Liability Companies.

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded

At December 31, 2023 and 2022, the Company did not have any investment income amounts due and accrued over 90 days past due.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued		Amount
1. Gross.....		\$ 332,083
2. Nonadmitted.....		\$.....
3. Admitted.....		\$ 332,083

D. The aggregate deferred interest - Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2023			2022			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Gross deferred tax assets.....	\$ 380,530	\$ 269,477	\$ 650,007	\$ 363,038	\$ 164,090	\$ 527,128	\$ 17,492	\$ 105,387	\$ 122,879
(b) Statutory valuation allowance adjustments.....									
(c) Adjusted gross deferred tax assets (1a - 1b).....	380,530	269,477	650,007	363,038	164,090	527,128	17,492	105,387	122,879
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$ 380,530	\$ 269,477	\$ 650,007	\$ 363,038	\$ 164,090	\$ 527,128	\$ 17,492	\$ 105,387	\$ 122,879
(f) Deferred tax liabilities.....	22,307	1,562,308	1,584,615	37,179	902,757	939,936	(14,872)	659,551	644,679
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	\$ 358,223	\$ (1,292,831)	\$ (934,608)	\$ 325,859	\$ (738,667)	\$ (412,808)	\$ 32,364	\$ (554,164)	\$ (521,800)

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

	2023			2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$ 380,530	\$ 269,477	\$ 650,007	\$ 363,038	\$ 164,090	\$ 527,128	\$ 17,492	\$ 105,387	\$ 122,879
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX		XXX	XXX		XXX	XXX	
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....									
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total (2(a) + 2(b) + 2(c)).....	\$ 380,530	\$ 269,477	\$ 650,007	\$ 363,038	\$ 164,090	\$ 527,128	\$ 17,492	\$ 105,387	\$ 122,879

(3) Ratio used as basis of admissibility

	2023	2022
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	1,396.510 %	1,390.440 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$ 45,275,379	\$ 40,990,500

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2023		2022		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c).....	\$ 380,530	\$ 269,477	\$ 363,038	\$ 164,090	\$ 17,492	\$ 105,387
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.....		%		%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).....	\$ 380,530	\$ 269,477	\$ 363,038	\$ 164,090	\$ 17,492	\$ 105,387
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.....		%		%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance?..... NO.....

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

	(1)	(2)	(3)
	2023	2022	Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal.....	\$ 1,095,312	\$ 778,092	\$ 317,220
(b) Foreign.....			
(c) Subtotal (1a+1b).....	\$ 1,095,312	\$ 778,092	\$ 317,220
(d) Federal income tax on net capital gains.....		-	34,592
(e) Utilization of capital loss carry-forwards.....			(34,592)
(f) Other.....			
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f).....	\$ 1,095,312	\$ 812,684	\$ 282,628

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2023	(2) 2022	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses.....	\$ 48,653	\$ 44,048	\$ 4,605
(2) Unearned premium reserve.....	326,627	313,740	12,887
(3) Policyholder reserves.....			
(4) Investments.....			
(5) Deferred acquisition costs.....			
(6) Policyholder dividends accrual.....			
(7) Fixed assets.....			
(8) Compensation and benefits accrual.....			
(9) Pension accrual.....			
(10) Receivables - nonadmitted.....			
(11) Net operating loss carry-forward.....			
(12) Tax credit carry-forward.....			
(13) Other.....	5,250	5,250	-
(99) Subtotal (Sum of 2a1 through 2a13).....	\$ 380,530	\$ 363,038	\$ 17,492
(b) Statutory valuation allowance adjustment.....			
(c) Nonadmitted.....			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c).....	\$ 380,530	\$ 363,038	\$ 17,492
(e) Capital			
(1) Investments.....	\$ 11,719	\$ 11,719	\$ -
(2) Net capital loss carry-forward.....	257,758	152,371	105,387
(3) Real estate.....			
(4) Other.....			
(99) Subtotal (2e1+2e2+2e3+2e4).....	\$ 269,477	\$ 164,090	\$ 105,387
(f) Statutory valuation allowance adjustment.....			
(g) Nonadmitted.....			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g).....	269,477	164,090	105,387
(i) Admitted deferred tax assets (2d + 2h).....	\$ 650,007	\$ 527,128	\$ 122,879
	(1) 2023	(2) 2022	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments.....	\$ -	\$ -	\$ -
(2) Fixed assets.....	22,307	37,179	(14,872)
(3) Deferred and uncollected premium.....			
(4) Policyholder reserves.....			
(5) Other.....			
(99) Subtotal (3a1+3a2+3a3+3a4+3a5).....	\$ 22,307	\$ 37,179	\$ (14,872)
(b) Capital			
(1) Investments.....	\$ 1,562,308	\$ 902,757	\$ 659,551
(2) Real estate.....			
(3) Other.....			
(99) Subtotal (3b1+3b2+3b3).....	\$ 1,562,308	\$ 902,757	\$ 659,551
(c) Deferred tax liabilities (3a99 + 3b99).....	\$ 1,584,615	\$ 939,936	\$ 644,679
4. Net deferred tax assets/liabilities (2i - 3c).....	\$ (934,608)	\$ (412,808)	\$ (521,800)

D. Among the More Significant Book to Tax Adjustments

Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

Notes to the Financial Statements

9. Income Taxes (Continued)

	2023	Effective Tax Rate
Permanent Differences: Provision computed at statutory rate	\$ 1,067,293	21.000 %
Permanent Differences: Change in nonadmitted assets		
Permanent Differences: Proration of tax exempt investment income	12,846	0.253 ...
Permanent Differences: Tax exempt income deduction	(51,384)	-1.011 ...
Permanent Differences: Dividends received deduction	(47,629)	-0.937 ...
Permanent Differences: Disallowed travel and entertainment	4,293	0.084 ...
Other permanent differences	3,064	0.060 ...
Statutory valuation allowance adjustment		
Accrual adjustment	(36,744)	-0.723 ...
Other	6,287	0.124 ...
Total	\$ 958,026	18.850 %
	2023	Effective Tax Rate
Federal and foreign income taxes incurred	\$ 1,095,312	21.551 %
Realized capital gains (losses) tax		
Change in net deferred income taxes	(137,286)	-2.701 ...
Total statutory income taxes	\$ 958,026	18.850 %

E. Operating Loss and Tax Credit Carryforwards

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment

The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

	<u>Total</u>
2021	\$ 779,833
2022	865,312
2023	920,000

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return - Not Applicable

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

Approximately 65.06% of the outstanding voting shares are owned by ProAlliance Corporation (ProAlliance).

Effective August 1, 2014, ProAlliance Corporation and its shareholders entered into a stock purchase agreement with Stillwater Insurance Company (SIC). According to the agreement, SIC purchased 90% of the issued and outstanding capital stock of ProAlliance Corporation. The agreement was approved on July 29, 2014 by the Ohio Department of Insurance.

Total issued stock of the Company is comprised of the following: 30.35% by ProAlliance, a privately owned company incorporated in Ohio; 19.9% by Waste Management Holdings, Inc., a Delaware company; 19.9% Allied Waste North America, a Delaware company; 19.9% by Casella Waste Systems, Inc., a Delaware company; and 9.95% by Waste Connections, Inc., a Delaware company.

The Company's investments are managed by NFC Investments, LLC ("NFC"), which is controlled by certain board members.

A significant portion of the Company's direct written premium is produced by Evergreen UNI, LLC (EUNI), a former affiliated company with common ownership. Effective as of December 22, 2023, EUNI was purchased by an external, unrelated party. Therefore, as of December 31, 2023, the Company is no longer an affiliate of EUNI. The commissions paid to EUNI are reported on Schedule Y, Part 2.

B. Transactions

In 2022 and 2023, the Company declared and paid dividends as follows:

- a. Declared May 20, 2022 and paid May 31, 2022 – an ordinary cash dividend of \$1,250,000
- b. Declared November 15, 2022 and paid November 28, 2022 – an ordinary cash dividend of \$1,200,000
- c. Declared May 19, 2023 and paid May 31, 2023 – an ordinary cash dividend of \$1,250,000
- d. Declared November 15, 2023 and paid November 28, 2023 – an ordinary cash dividend of \$1,200,000

The Company paid investment management fees to NFC of \$287,058 in 2023 and \$307,161 in 2022.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

C. Transactions With Related Party Who Are Not Reported on Schedule Y

Included in Section B above.

D. Amounts Due From or To Related Parties

As of December 31, 2023, the Company owed NFC \$25,887 for investment management fees.

E. Management Service Contracts and Cost Sharing Arrangements - Not Applicable

F. Guarantees or Contingencies - Not Applicable

G. Nature of the Control Relationship

The Company is a party to a holding company group that is detailed in Schedule Y Part 1 and Part 1A of this Annual Statement. Transactions of the holding company group are detailed in Schedule Y Part 2 of this Annual Statement.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans

Effective January 1, 2021, the Company sponsored a defined contribution savings plan covering substantially all employees of the Company. Contributions were made equal to 6% of each participating employee's compensation for 2023 and 2022. The Company's total contributions to the plan were \$75,682 for 2023 and \$82,224 for 2022. At December 31, 2023 and December 31, 2022, the fair value of plan assets were \$2,409,117 and \$1,939,906, respectively.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has the following shares authorized, issued and outstanding at December 31, 2023:

1. shares (voting), \$500 par; 10,000 authorized; 6,000 issued and outstanding

2. shares (non-voting), \$1 par; 25,000 authorized; 18,000 issued and outstanding

3. shares (non-voting), \$1 par; 100 authorized; 3.5 issued and outstanding

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions

The maximum dividend which can be paid by Ohio incorporated insurance companies is subject to restrictions relating to the maintenance of minimum assets and capital. For example, no company shall make any distribution of dividends or assets unless the value of assets remaining is at least equal to the aggregate amount of debts and liabilities, including capital. In addition, no company which is part of a holding company system may make a cumulative twelve month distribution which exceeds the greater of ten percent of policyholders surplus as of the prior year or its net income of the previous calendar year. Accordingly, the maximum cumulative dividend payout to shareholders that may be made without prior approval of the Ohio Department of Insurance in 2024 is \$4,527,767, representing 10% of the surplus as regards policyholders as of December 31, 2023.

D. In 2022 and 2023, the Company declared and paid dividends as follows:

- a. Declared May 20, 2022 and paid May 31, 2022 – an ordinary cash dividend of \$1,250,000
- b. Declared November 15, 2022 and paid November 28, 2022 – an ordinary cash dividend of \$1,200,000
- c. Declared May 19, 2023 and paid May 31, 2023 – an ordinary cash dividend of \$1,250,000
- d. Declared November 15, 2023 and paid November 28, 2023 – an ordinary cash dividend of \$1,200,000

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

E. Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Placed on Unassigned Funds (Surplus)

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus)

The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$7,211,260.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not Applicable

B. Assessments

(1) Not Applicable

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable

(3) Guaranty fund liabilities and assets related to long-term care insolvencies

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company is not aware of any such insolvencies and has therefore, not accrued any liability for guaranty fund and other assessments as of December 31, 2023. This represents management's best estimate based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

(a) Discount rate applied - Not Applicable

(b) The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency - Not Applicable

(c) Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's normal business operations. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

(a) The Company leases office facilities under various non-cancelable operating leases that expire May 31, 2032. The Company incurred rent expense of \$120,175 and \$102,586 in 2023 and 2022, respectively.

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

Year Ending December 31	Operating Leases
1. 2024.....	\$ 99,491
2. 2025.....	101,630
3. 2026.....	86,774
4. 2027.....	71,540
5. 2028.....	72,962
6. Thereafter.....	260,594
7. Total (sum of 1 through 6).....	<u>\$ 692,991</u>

Notes to the Financial Statements

15. Leases (Continued)

(b) Sublease minimum rentals to be received - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds.....	\$.....	\$.....	\$.....	\$.....	\$.....
Preferred Stocks.....		5,146,320	500,000		5,646,320
Common Stocks.....	14,918,008				14,918,008
Total assets at fair value/NAV.....	\$ 14,918,008	\$ 9,824,707	\$ 500,000	\$	\$ 25,242,715
b. Liabilities at fair value					
Total liabilities at fair value.....	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2023	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases				Issuances				Sales				Settlements				Ending Balance at 12/31/2023
a. Assets																						
Preferred Stock.....	\$ 500,000	\$	\$	\$	\$	\$				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 500,000		
Total assets.....	\$ 500,000	\$	\$	\$	\$	\$				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 500,000		
b. Liabilities																						
Total liabilities.....	\$	\$	\$	\$	\$	\$				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		

(3) Policy on transfers into and out of Level 3 - Not Applicable

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Level 2 fair value for bonds, preferred stocks, and common stocks is determined by independent pricing services using observable inputs.

Level 3 fair value for bonds and preferred stocks is based on actual cost adjusted for quarterly internal analysis. Quarterly internal analysis is based on current year and history of earnings, book value, coupon payment history, audited financial statements, and general market factors.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$ 26,429,971	\$ 27,269,795	\$ 1,568,695	\$ 23,359,899	\$ 1,501,377	\$	\$
Preferred Stocks.....	6,316,320	6,316,320		5,816,320	500,000		
Common Stocks.....	14,918,008	14,918,008	14,918,008				
Cash & Short Term Investments.....	11,146,236	11,146,236	11,146,236				

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent

Type 1 – Recognized Subsequent Events:

There were no subsequent events meriting disclosure through February 26, 2024 for the statutory statements issued on February 27, 2024.

Type 2 – Non-recognized Subsequent Events:

There were no subsequent events meriting disclosure through February 26, 2024 for the statutory statements issued on February 27, 2024.

Notes to the Financial Statements

23. Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
06-0237820.....	ACE PROP & CAS INS CO.....	\$..... 4,966,000
31-0620146.....	OHIO IND CO.....	3,435,000
35-2293075.....	ENDURANCE ASSUR CORP.....	3,156,000
13-3031176.....	PARTNER REINS CO OF THE US.....	2,970,000
51-0434766.....	AXIS REINS CO.....	2,515,000
13-2673100.....	GENERAL REINS CORP.....	2,014,000
13-1675535.....	SWISS REINS AMER CORP.....	1,766,000

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
b. All other.....	1,270,409	587,815	13,108,273	6,485,983	(11,837,864)	(5,898,168)
c. Total (a+b).....	<u>\$ 1,270,409</u>	<u>\$ 587,815</u>	<u>\$ 13,108,273</u>	<u>\$ 6,485,983</u>	<u>\$ (11,837,864)</u>	<u>\$ (5,898,168)</u>
d. Direct unearned premium reserve.....			\$ 19,614,329			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves as of December 31, 2022 were \$6.62 million. As of December 31, 2023, \$2.06 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$.59 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the surety lines of insurance. Therefore, there has been a \$3.97 million favorable prior year development since December 31, 2022 to December 31, 2023. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves: \$—
2. Date of the most recent evaluation of this liability: 12/31/2023
3. Was anticipated investment income utilized in the calculation? Yes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

Notes to the Financial Statements

- 33. Asbestos/Environmental Reserves** - Not Applicable
- 34. Subscriber Savings Accounts** - Not Applicable
- 35. Multiple Peril Crop Insurance** - Not Applicable
- 36. Financial Guaranty Insurance** - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? YES
1.3. State Regulating? OHIO
1.4. Is the reporting entity publicly traded or a member of a publicly traded group? NO
1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO
2.2. If yes, date of change:
3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/24/2020
3.4. By what department or departments?
 OHIO DEPARTMENT OF INSURANCE
3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A
3.6. Have all of the recommendations within the latest financial examination report been complied with? YES
4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11. sales of new business? YES
 4.12. renewals? YES
4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21. sales of new business? NO
 4.22. renewals? NO
5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO
 If yes, complete and file the merger history data file with the NAIC.
5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO
6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? NO
7.2. If yes,
 7.21. State the percentage of foreign control %
 7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
.....

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? NO
8.2. If response to 8.1 is yes, please identify the name of the DIHC.
8.3. Is the company affiliated with one or more banks, thrifts or securities firms? NO
8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? NO

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PLANTE MORAN, PLLC, 27400 Northwestern Highway, Southfield, MI 48037-0307

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? NO

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? NO

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? YES

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Trevor K. Withers, ACAS, MAAA, WTW, 233 South Wacker Drive, Suite 1800, Chicago, IL 60606

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? NO

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book / adjusted carrying value \$

12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? YES

13.3. Have there been any changes made to any of the trust indentures during the year? NO

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended? NO

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

14.3. Have any provisions of the code of ethics been waived for any of the specified officers? NO

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? NO

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \$

20.12 To stockholders not officers \$

20.13 Trustees, supreme or grand (Fraternal only) \$

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \$

20.22 To stockholders not officers \$

20.23 Trustees, supreme or grand (Fraternal only) \$

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO

21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others \$

21.22 Borrowed from others \$

21.23 Leased from others \$

21.24 Other \$

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO

22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? NO

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) NO

25.02. If no, give full and complete information, relating thereto

Special Deposits held at various institutions as required by state, see Schedule E, Part 3.

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions \$

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs \$

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.093. Total payable for securities lending reported on the liability page \$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03) YES

26.2. If yes, state the amount thereof at December 31 of the current year:

26.21. Subject to repurchase agreements \$

26.22. Subject to reverse repurchase agreements \$

26.23. Subject to dollar repurchase agreements \$

26.24. Subject to reverse dollar repurchase agreements \$

26.25. Placed under option agreements \$

26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$

26.27. FHLB Capital Stock \$

26.28. On deposit with states \$ 4,844,927

26.29. On deposit with other regulatory bodies \$

26.30. Pledged as collateral - excluding collateral pledged to an FHLB \$ 433,844

26.31. Pledged as collateral to FHLB - including assets backing funding agreements \$

26.32. Other \$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? NO
 27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?
 27.4. If the response to 27.3 is YES, does the reporting entity utilize:
 27.41 Special accounting provision of SSAP No. 108
 27.42 Permitted accounting practice
 27.43 Other accounting guidance
 27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO
 28.2. If yes, state the amount thereof at December 31 of the current year. \$
 29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
HUNTINGTON NATIONAL BANK	7 EAST OVAL, COLUMBUS, OH 43219

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
NFC INVESTMENTS, LLC	U

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
132844	NFC INVESTMENTS, LLC		SEC	DS

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$.....

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$.....	

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds.....	\$..... 27,269,795	\$..... 26,429,971	\$..... (839,824)
31.2. Preferred Stocks.....	6,316,320	6,316,320	-
31.3. Totals.....	\$..... 33,586,115	\$..... 32,746,291	\$..... (839,824)

31.4. Describe the sources or methods utilized in determining the fair values:

SECURITIES VALUATION OFFICE, AVS DATABASE, INTERACTIVE DATA CORPORATION, CUSTODIAN BANK AND INVESTMENT ADVISOR

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?..... NO.....

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?.....

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES.....

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... YES.....

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... NO.....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO.....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?..... YES.....

38.1. Does the reporting entity directly hold cryptocurrencies?..... NO.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?..... NO.....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?..... \$..... 104,250

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
SURETY & FIDELITY ASSOC OF AMERICA.....	\$..... 44,111
A.M. BEST COMPANY.....	26,600

41.1. Amount of payments for legal expenses, if any?..... \$..... 7,868

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
.....	\$.....

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?..... \$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	\$.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1.	Does the reporting entity have any direct Medicare Supplement Insurance in force?	NO
1.2.	If yes, indicate premium earned on U.S. business only.	\$
1.3.	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$
1.31.	Reason for excluding	
1.4.	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$
1.5.	Indicate total incurred claims on all Medicare Supplement insurance.	\$
1.6.	Individual policies:	
	Most current three years:	
1.61.	Total premium earned	\$
1.62.	Total incurred claims	\$
1.63.	Number of covered lives	
	All years prior to most current three years:	
1.64.	Total premium earned	\$
1.65.	Total incurred claims	\$
1.66.	Number of covered lives	
1.7.	Group policies:	
	Most current three years:	
1.71.	Total premium earned	\$
1.72.	Total incurred claims	\$
1.73.	Number of covered lives	
	All years prior to most current three years:	
1.74.	Total premium earned	\$
1.75.	Total incurred claims	\$
1.76.	Number of covered lives	
		Current Year Prior Year
2.	Health Test:	
2.1.	Premium Numerator	\$ \$
2.2.	Premium Denominator	\$ 17,401,945 \$ 16,816,539
2.3.	Premium Ratio (2.1/2.2)	% %
2.4.	Reserve Numerator	\$ \$
2.5.	Reserve Denominator	\$ 14,511,380 \$ 14,093,010
2.6.	Reserve Ratio (2.4/2.5)	% %
3.1.	Did the reporting entity issue participating policies during the calendar year?	NO
3.2.	If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:	
3.21.	Participating policies	\$
3.22.	Non-participating policies	\$
4.	For Mutual reporting entities and Reciprocal Exchanges only:	
4.1.	Does the reporting entity issue assessable policies?	
4.2.	Does the reporting entity issue non-assessable policies?	
4.3.	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	%
4.4.	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$
5.	For Reciprocal Exchanges Only:	
5.1.	Does the exchange appoint local agents?	
5.2.	If yes, is the commission paid:	
5.21.	Out of Attorney's-in-fact compensation	
5.22.	As a direct expense of the exchange	
5.3.	What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	
5.4.	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	
5.5.	If yes, give full information	
6.1.	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?	
	THE COMPANY DOES NOT CURRENTLY WRITE WORKERS COMPENSATION INSURANCE. ALL PREVIOUS WRITTEN WORKERS COMPENSATION INSURANCE IS 100% REINSURED.	
6.2.	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:	
	THE COMPANY HAS ADOPTED THE SURETY & FIDELITY ASSOCIATION OF AMERICA'S INDUSTRY EXPERIENCE AND LOSS DEVELOPMENT.	
6.3.	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?	
	THE COMPANY DOES NOT WRITE PROPERTY INSURANCE.	
6.4.	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	NO
6.5.	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss	
	THE COMPANY DOES NOT HAVE ANY KNOWN RISK TO CATASTROPHIC LOSS.	

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....NO

7.2. If yes, indicate the number of reinsurance contracts containing such provisions.....

7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....NO

8.2. If yes, give full information

9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

- (a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term
- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....NO

9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.....NO

9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?.....NO

9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

- (a) The entity does not utilize reinsurance; or.....NO
- (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or.....NO
- (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.....NO

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?.....YES.....NO

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force:.....NO

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses.....\$.....%

12.12 Unpaid underwriting expenses (including loss adjustment expenses).....\$.....%

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?.....\$.....%

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?.....N/A.....

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From.....%.....%

12.42 To.....%.....%

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?.....NO.....

12.6. If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit.....\$.....%

12.62 Collateral and other funds.....\$.....%

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$.... 3,750,000
 13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?..... NO
 13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount..... 2
 14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... YES
 14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

DIRECT WRITTEN PREMIUM

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... YES
 14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?.....
 14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts?..... NO
 15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business?..... YES
 If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.12. Products.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.13. Automobile.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.14. Other*.....	\$.....	\$.....	\$.....	\$..... 93,806	\$..... 59,208

* Disclose type of coverage: RECREATIONAL VEHICLES

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?..... NO
 Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....
17.12. Unfunded portion of Interrogatory 17.11.....	\$.....
17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$.....
17.14. Case reserves portion of Interrogatory 17.11.....	\$.....
17.15. Incurred but not reported portion of Interrogatory 17.11.....	\$.....
17.16. Unearned premium portion of Interrogatory 17.11.....	\$.....
17.17. Contingent commission portion of Interrogatory 17.11.....	\$.....

18.1. Do you act as a custodian for health savings accounts?..... NO
 18.2. If yes, please provide the amount of custodial funds held as of the reporting date..... \$.....
 18.3. Do you act as an administrator for health savings accounts?..... NO
 18.4. If yes, please provide the balance of the funds administered as of the reporting date..... \$.....
 19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... YES
 19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19).....					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	43,813,197	39,976,101	38,684,770	38,155,181	39,732,729
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	43,813,197	39,976,101	38,684,770	38,155,181	39,732,729
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19).....					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	17,708,774	16,904,398	17,531,255	17,698,524	18,746,181
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	17,708,774	16,904,398	17,531,255	17,698,524	18,746,181
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	2,927,856	2,198,018	2,300,484	3,745,082	405,237
14. Net investment gain (loss) (Line 11).....	2,140,409	2,379,918	1,657,876	1,129,512	1,748,869
15. Total other income (Line 15).....	14,081	6,053	14,437	27,081	5,298
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	1,095,312	778,092	652,375	1,114,489	366,423
18. Net income (Line 20).....	3,987,034	3,805,897	3,320,422	3,787,186	1,792,981
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	66,919,444	62,161,564	77,295,092	58,982,717	56,873,675
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1).....	1,675,437	1,322,166	1,188,421	994,006	1,969,595
20.2. Deferred and not yet due (Line 15.2).....					
20.3. Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	21,644,065	21,171,064	34,355,949	20,779,940	19,931,537
22. Losses (Page 3, Line 1).....	6,486,938	6,218,035	5,792,653	5,859,232	4,475,371
23. Loss adjustment expenses (Page 3, Line 3).....	247,617	404,979	500,764	697,705	875,281
24. Unearned premiums (Page 3, Line 9).....	7,776,825	7,469,996	7,382,137	7,785,732	8,609,259
25. Capital paid up (Page 3, Lines 30 & 31).....	3,018,004	3,018,004	3,018,004	3,018,004	3,018,004
26. Surplus as regards policyholders (Page 3, Line 37).....	45,275,379	40,990,500	42,939,143	38,202,777	36,942,138
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	5,382,858	4,353,355	2,437,140	5,708,381	4,857,361
Risk-Based Capital Analysis					
28. Total adjusted capital.....	45,275,379	40,990,500	42,939,143	38,202,777	36,942,138
29. Authorized control level risk-based capital.....	3,242,028	2,948,018	3,288,993	2,324,670	2,328,860
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	42.1	47.0	39.1	47.7	49.6
31. Stocks (Lines 2.1 & 2.2).....	32.8	30.4	32.2	28.8	30.9
32. Mortgage loans on real estate (Lines 3.1 and 3.2).....		0.6	0.4	0.9	1.2
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	17.2	13.7	21.5	14.0	10.3
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....	7.9	8.3	6.7	8.1	8.0
38. Receivables for securities (Line 9).....	—			0.5	
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above Lines 42 to 47.....					
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	2,479,420	(3,302,605)	4,113,702	(50,869)	2,958,384
52. Dividends to stockholders (Line 35)	(2,450,000)	(2,450,000)	(2,450,000)	(2,450,000)	(2,450,000)
53. Change in surplus as regards policyholders for the year (Line 38)	4,284,879	(1,948,643)	4,736,366	1,260,639	2,513,971
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	206,239	341,306	510,495	701,047	657,456
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,112,001	3,071,144	5,098,725	3,170,097	2,802,480
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	3,318,240	3,412,450	5,609,220	3,871,144	3,459,936
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	—	—			
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,112,001	3,071,144	3,798,725	3,170,097	2,802,480
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	3,112,001	3,071,144	3,798,725	3,170,097	2,802,480
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	19.4	20.8	20.8	24.6	23.3
68. Loss expenses incurred (Line 3)	(0.3)	0.1	(0.4)	(1.0)	(0.4)
69. Other underwriting expenses incurred (Line 4)	64.1	66.0	66.8	56.2	74.6
70. Net underwriting gain (loss) (Line 8)	16.8	13.1	12.8	20.2	2.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	62.9	65.7	68.2	58.6	65.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	19.1	20.9	20.4	23.6	22.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	39.1	41.2	40.8	46.3	50.7
One-Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(3,903)	(3,743)	(4,232)	(3,883)	(2,887)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(9.5)	(8.7)	(11.1)	(10.5)	(8.4)
Two-Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(4,000)	(4,391)	(4,146)	(3,200)	(3,531)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(9.3)	(11.5)	(11.2)	(9.3)	(10.2)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—*Accounting Changes and Correction of Errors*?

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1-2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4-5+6-7+8-9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	206	206	4	4				12	—	
2. 2014	37,327	25,231	12,096	1							1	XXX	
3. 2015	37,368	26,021	11,347	1							1	XXX	
4. 2016	36,980	25,333	11,647	263							263	XXX	
5. 2017	35,898	24,233	11,665	536							536	XXX	
6. 2018	34,413	22,987	11,426	2,427	1,702	259	259				725	XXX	
7. 2019	37,186	20,847	16,339	2,822							2,822	XXX	
8. 2020	39,050	20,528	18,522	4,249							4,249	XXX	
9. 2021	38,846	20,911	17,935	4,140		123					4,263	XXX	
10. 2022	38,605	21,788	16,817	3,388		115					3,503	XXX	
11. 2023	41,820	24,418	17,402	1,038		111					1,149	XXX	
12. Totals	XXX	XXX	XXX	19,071	1,908	612	263				12	17,512	

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior	1,277	1,167	722	722								110	XXX
2. 2014													XXX
3. 2015													XXX
4. 2016													XXX
5. 2017			14	10			15	11	6	4		10	XXX
6. 2018			35	27			38	29	15	10		22	XXX
7. 2019			256	195			277	211	104	70		161	XXX
8. 2020			125	94			135	101	51	34		82	XXX
9. 2021			72	54			77	58	30	19		48	XXX
10. 2022			179	59			85	64	32	21		152	XXX
11. 2023			14,048	7,913			27	17	11	6		6,150	XXX
12. Totals	1,277	1,167	15,451	9,074			654	491	249	164		6,735	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)				Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	35 Losses Unpaid	36 Loss Expenses Unpaid		
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Losses Unpaid	Loss Expenses Unpaid		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	110		
2. 2014	1		1	0.003		0.008						
3. 2015	1		1	0.003		0.009						
4. 2016	263		263	0.711		2,258						
5. 2017	571	25	546	1.591	0.103	4,681					4	6
6. 2018	2,774	2,027	747	8,061	8,818	6,538					8	14
7. 2019	3,459	476	2,983	9,302	2,283	18,257					61	100
8. 2020	4,560	229	4,331	11,677	1,116	23,383					31	51
9. 2021	4,442	131	4,311	11,435	0.626	24,037					18	30
10. 2022	3,799	144	3,655	9,841	0.661	21,734					120	32
11. 2023	15,235	7,936	7,299	36,430	32,501	41,943					6,135	15
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	6,487		248

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	796	534	363	241	162	160	160	160	160	160	—	—
2. 2014	2,369	374	267	188	95	1					1	1
3. 2015	XXX	2,477	298	298	149	77					1	1
4. 2016	XXX	XXX	3,099	697	504	431	350	278	263	263	—	(15)
5. 2017	XXX	XXX	XXX	3,468	755	692	645	640	547	544	(3)	(96)
6. 2018	XXX	XXX	XXX	XXX	3,677	1,094	987	908	901	742	(159)	(166)
7. 2019	XXX	XXX	XXX	XXX	6,657	3,087	2,980	2,957	2,949	(8)	(31)	
8. 2020	XXX	XXX	XXX	XXX	XXX	8,318	4,349	4,328	4,314	(14)	(35)	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	7,959	4,375	4,300	(75)	(3,659)	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,290	3,644	(3,646)	XXX	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,294	XXX	XXX	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(3,903)	(4,000)	

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023		
1. Prior	XXX	48	49	49	50	50	50	50	50	50	XXX	XXX
2. 2014											1	XXX
3. 2015	XXX										1	XXX
4. 2016	XXX	XXX	15	263	263	263	263	263	263	263	XXX	XXX
5. 2017	XXX	XXX	XXX	371	536	536	536	536	536	536	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	408	725	725	725	725	725	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	2,485	2,822	2,822	2,822	2,822	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	2,833	4,249	4,249	4,249	4,249	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	2,506	4,263	4,263	4,263	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,429	3,503	3,503	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,149	XXX	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										10 2023
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	2022	
1. Prior	717	394	202	79							—
2. 2014	2,363	374	267	188	95	1					
3. 2015	XXX	2,477	298	298	149	77					
4. 2016	XXX	XXX	3,084	434	241	168	87	15			
5. 2017	XXX	XXX	XXX	3,097	219	156	109	104	11	11	8
6. 2018	XXX	XXX	XXX	XXX	3,269	369	262	183	176	176	17
7. 2019	XXX	XXX	XXX	XXX	XXX	4,027	265	158	135	135	127
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	5,485	100	79	79	65
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,453	112	112	37
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,861	5,861	141
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,145

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	351,300	486,890		133,590	87,220	150,339		
2. Alaska	AK	L 100	100		–	–	31		
3. Arizona	AZ	L 179,764	158,988		4,234	16,463	58,866		
4. Arkansas	AR	L 180,210	331,112		18,510	(72,609)	60,205		
5. California	CA	L 2,024,631	1,913,134		–	77,362	599,421		
6. Colorado	CO	L 552,915	381,923		72,523	115,175	138,382		
7. Connecticut	CT	L 348,165	330,901		–	75	108,103		
8. Delaware	DE	L 110,028	137,613		93,380	75,628	50,669		
9. District of Columbia	DC	L 21,220	14,949		–	(4,227)	7,211		
10. Florida	FL	L 893,362	1,284,424		261,833	118,179	343,930		
11. Georgia	GA	L 3,030,151	2,863,547		968,622	1,264,311	1,386,905		
12. Hawaii	HI	N			–	–	–		
13. Idaho	ID	L 12,559	7,753		–	557	1,009		
14. Illinois	IL	L 432,177	433,996		102,311	105,518	145,575		
15. Indiana	IN	L 1,698,540	1,657,746		209,427	253,314	567,499		
16. Iowa	IA	L 185,476	202,202		41,335	33,659	69,225		
17. Kansas	KS	L 199,615	299,060		49,019	(19,564)	69,374		
18. Kentucky	KY	L 1,258,405	1,301,075		145,593	(525,762)	1,982,826		
19. Louisiana	LA	L 1,696,740	1,610,165		–	73,928	520,386		
20. Maine	ME	L 490,369	459,234		–	15,927	150,597		
21. Maryland	MD	L 260,849	292,528		49,943	38,297	82,968		
22. Massachusetts	MA	L 1,038,933	743,884		–	122,513	319,066		
23. Michigan	MI	L 2,620,177	2,281,457		114,806	348,428	864,574		
24. Minnesota	MN	L 284,668	344,823		218,738	130,963	98,974		
25. Mississippi	MS	L 467,261	483,189		30,412	31,401	152,846		
26. Missouri	MO	L 510,847	617,604		129,493	14,283	440,324		
27. Montana	MT	L 51,904	75,847		–	(9,634)	14,408		
28. Nebraska	NE	L 154,408	169,607		32,213	16,963	51,247		
29. Nevada	NV	L 54,891	48,853		–	5,877	16,205		
30. New Hampshire	NH	L 466,498	435,845		–	18,861	143,266		
31. New Jersey	NJ	L 85,587	71,470		263	8,640	26,299		
32. New Mexico	NM	L 292,667	158,684		–	38,022	48,204		
33. New York	NY	L 1,931,929	1,873,486		–	30,102	597,459		
34. North Carolina	NC	E 107,655	84,668		27,929	53,426	53,516		
35. North Dakota	ND	L 16,321	16,663		2,700	268	2,171		
36. Ohio	OH	L 5,605,051	4,872,407		27,114	287,851	1,981,341		
37. Oklahoma	OK	L 495,568	511,147		56,475	25,695	142,751		
38. Oregon	OR	L 300,453	306,212		4,982	12,255	93,242		
39. Pennsylvania	PA	L 5,247,233	5,094,741		(8,245)	97,800	1,611,708		
40. Rhode Island	RI	L 100	100		–	–	31		
41. South Carolina	SC	L 693,380	644,745		114,086	186,773	250,797		
42. South Dakota	SD	L 4,263	4,488		–	(196)	1,309		
43. Tennessee	TN	L 953,955	998,932		56,502	23,719	304,407		
44. Texas	TX	L 2,332,594	1,947,718		339,219	491,456	739,166		
45. Utah	UT	L 83,919	58,883		–	8,046	20,069		
46. Vermont	VT	L 624,905	435,329		–	84,051	398,174		
47. Virginia	VA	L 827,574	962,121		20,707	(316,982)	260,932		
48. Washington	WA	L 79,853	85,986		–	3,670	24,524		
49. West Virginia	WV	E 89,770	40,249		–	2,668	4,201		
50. Wisconsin	WI	L 1,968,232	1,987,107		526	37,755	604,550		
51. Wyoming	WY	L 103,671	90,153		–	(3,085)	19,795		
52. American Samoa	AS	N				–			
53. Guam	GU	N				–			
54. Puerto Rico	PR	N				–			
55. U.S. Virgin Islands	VI	N				–			
56. Northern Mariana Islands	MP	N				–			
57. Canada	CAN	N				–			
58. Aggregate Other Alien	OT	XXX				–			
59. Totals		XXX	41,420,843	39,613,738		3,318,240	3,405,040	15,779,077	
Details of Write-Ins									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

48. 4. Q – Qualified - Qualified or accredited reinsurer

5. D – Domestic Surplus Lines Insurer (DSI) – Reporting entities

– authorized to write surplus lines in the state of domicile

2. R – Registered – Non-domiciled RRGs

– authorized to write surplus lines in the state of domicile

3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state

– authorized to write surplus lines in the state of domicile

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

2. 6. N – None of the above - Not allowed to write business in the state

7

The Company does not use allocations for premiums reported. Actual premiums are reported based on the physical location of the insured risk.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

