

ANNUAL STATEMENT

For the Year Ended December 31 , 2022

OF THE CONDITION AND AFFAIRS OF THE

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10311			
Home Office	112 East Third Street	Delphos	45833	OH
	Street and Number	City	Zip Code	
Mail Address	P. O. Box 37	Delphos	45833-0037	OH
	Street and Number	City	Zip Code	
Main Administrative Office	(419) 692-3413 Telephone Number			
Organized	August 15,1879		Commenced Business	February 5, 1905
Annual Statement Contact Person	Barbara Coil		Telephone Number	(419) 692-3413
Contact Person Email Address	barb@germanmutualofdelphos.com			

OFFICERS

President	Gary Miller	Vice President	Scott Moenter
Secretary	Barbara Coil	Treasurer	Edward Etzkorn

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Edward T. Etzkorn	David Musgrave	Steve Ostendorf	
Dale Holdgreve	Andy Kinppen	Gary Miller	

State of Ohio

County of

Allen

Gary Miller	President and	Barbara Coil	Secretary of the
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THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____

day of _____ 20 ____

Notary Public

Gary Miller
President
Barbara Coil
Secretary

ANNUAL STATEMENT FOR THE YEAR

2022

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,377.00	0.00	39,377.00	44,255.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,834,463.00	0.00	1,834,463.00	1,799,344.00
3	Real estate (less liens, encumbrances) (Schedule A)	102,657.00	0.00	102,657.00	107,758.00
4	Cash (Schedule E)	331,846.00	0.00	331,846.00	216,222.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,308,343.00	0.00	2,308,343.00	2,167,579.00
8	Investment income due and accrued	2,356.00	0.00	2,356.00	140.00
9.1	Assessments or premiums in the course of collection (including agents balances)	12,864.00	0.00	12,864.00	15,522.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	103,548.00	0.00	103,548.00	82,390.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	32,546.00	0.00	32,546.00	43,455.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	2,459,657.00	0.00	2,459,657.00	2,309,086.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

2022

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	92,242.00	87,348.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)	751.00	
5	Taxes, licenses and fees (excluding federal income taxes)	7,116.00	3,270.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability	73,496.00	57,723.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	647,931.00	583,729.00
10	Advance premium	15,623.00	28,297.00
11	Ceded reinsurance premiums payable	53,076.00	33,548.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	8,468.00	10,288.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	898,703.00	804,203.00
18	Surplus as regards policyholders	1,560,954.00	1,504,883.00
19	Total liabilities and surplus	2,459,657.00	2,309,086.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH
STATEMENT OF INCOME

2022

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,176,334.00	1,082,394.00
1.2	Less: Return Assessments/Premiums earned	21,189.00	26,213.00
1.3	Direct Assessments/Premiums earned	1,155,145.00	1,056,181.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	475,617.00	408,888.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	679,528.00	647,293.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	311,969.00	400,309.00
3	Loss expenses incurred (Expense Exhibit)	23,073.00	11,131.00
4	Other underwriting expenses incurred (Expense Exhibit)	483,667.00	474,542.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	818,709.00	885,982.00
7	Net underwriting gain (loss)	-139,181.00	-238,689.00
	INVESTMENT INCOME		
8	Net investment income earned	93,224.00	89,196.00
9	Net realized capital gains (losses) less capital gains tax	28,863.00	-387.00
10	Net investment gain (loss)	122,087.00	88,809.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	5,716.00	5,158.00
14	Total other income	5,716.00	5,158.00
15	Net income, after capital gains tax and before federal income taxes	-11,378.00	-144,722.00
16	Federal income taxes incurred	4,909.00	-10,699.00
17	Net income	-16,287.00	-134,023.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	1,504,883.00	1,806,391.00
19	Net income	-16,287.00	-134,023.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	88,131.00	-243,737.00
21	Change in net deferred income tax	-15,773.00	76,252.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	0.00	0.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	56,071.00	-301,508.00
26	Surplus as regards policyholders, December 31 current year	1,560,954.00	1,504,883.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Commissions and Other Premiums	5,716.00	5,158.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	5,716.00	5,158.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	721,797.00	674,929.00
2	Net investment income	94,839.00	88,397.00
3	Miscellaneous income	5,459.00	7,163.00
4	Total	822,095.00	770,489.00
5	Benefit and loss related payments	330,147.00	290,277.00
6	Commissions, expenses paid and aggregate write-ins for deductions	465,699.00	472,524.00
7	Federal and foreign income taxes paid (recovered)	-6,000.00	41,160.00
8	Total	789,846.00	803,961.00
9	Net cash from operations	32,249.00	-33,472.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	5,000.00	
10.2	Stocks	138,870.00	11,401.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	143,870.00	11,401.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		4,943.00
11.2	Stocks	60,495.00	66,002.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	60,495.00	70,945.00
11.6	Net cash from investments	83,375.00	-59,544.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	115,624.00	-93,016.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	216,222.00	309,238.00
15.2	End of year (cash, cash equivalents and short-term investments)	331,846.00	216,222.00

**ANNUAL STATEMENT FOR THE YEAR
THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH**

2022

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	173,347.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	173,347.00
3	Allowances to managers and agents	0.00
4	Advertising	23,045.00
5	Boards, bureaus and associations	8,772.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	148,433.00
8.2	Payroll taxes	13,544.00
9	Employee relations and welfare	0.00
10	Insurance	10,198.00
11	Directors' fees	6,660.00
12	Travel and travel items	2,018.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	29,494.00
16	Printing and stationery	9,628.00
17	Postage, telephone, exchange and express	12,180.00
18	Legal and auditing	24,602.00
19	Loss adjustment expenses	23,073.00
18	Investment expenses	0.00
19	Totals	318,847.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	1,768.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	1,768.00
21	Real estate expenses	5,631.00
22	Real estate taxes	2,500.00
23	Aggregate write-ins for miscellaneous expenses	4,647.00
24	Total expenses incurred (a)	506,740.00
25	Less unpaid expenses - current year	3,270.00
26	Add unpaid expenses - prior year	7,116.00
27	Total expenses paid	510,586.00
	Details of Write-Ins:	
2301	Miscellaneous	4,647.00
2302		
2303		
2304		
2305		
2399	Total Write-ins	4,647.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2022

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	428,517,573	1,020
2	Written during the year	59,978,058	46
3	Total	488,495,631	1,066
4	Deduct those expired and cancelled	29,111,600	70
5	In force December 31 of current year	459,384,031	996
6	Deduct amount reinsured	0	XXX
7	Net amount in force	459,384,031	XXX

UNDERWRITING EXHIBIT - PART 2

LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	313,357.00			1,388.00	311,969.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 313,357.00	\$ -	\$ -	\$ 1,388.00	\$ 311,969.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A

UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	92,242.00				92,242.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 92,242.00	\$ -	\$ -	\$ -	\$ 92,242.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
112 East Third Street, Delphos, OH	2/17/2003		178,176.00		75,519.00		102,657.00	25,355.00	7,200.00
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 178,176.00	\$ -	\$ 75,519.00	\$ -	\$ 102,657.00	\$ 25,355.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Computers	Various		11,563.00		11,563.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 11,563.00	\$ -	\$ 11,563.00	\$ -	\$ -

XXX	Totals	XXX	XXX	XXX	\$ 4,570.02	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Description													
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
STOCKS-MUTUAL FUNDS														
5494918104	MICROSOFT	6/5/2023	EDWARD D JONES	57.00	18,495.84		2,432.92	2,432.92			16,062.92	-		
	WARNER BROS DISCOVERY INC	6/5/2023	EDWARD D JONES	218.00	2,331.37		(22.18)	(22.18)			2,353.55	-		
097873103	AMERICAN BOND FUND OF AMER A	6/5/2023	EDWARD D JONES	435.54	5,000.00		5,720.75	5,720.75			-	720.75		
399874106	AMERICAN GROWTH FUND OF AMER A	6/5/2023	EDWARD D JONES	86.93	5,000.00		2,357.47	2,357.47			2,642.53	-		
458809100	AMERICAN INT BOND FUND OF AMER A	6/5/2023	EDWARD D JONES	913.69	11,457.65		12,194.87	12,194.87			-	737.22		
023375108	AMERICAN AMCAP FUND CL A	7/10/2023	EDWARD D JONES	67.70	2,411.55		1,375.05	1,375.05			1,036.50	-		
024071102	AMERICAN BALANCED FUND CL A	7/10/2023	EDWARD D JONES	83.83	2,539.31		1,379.01	1,379.01			1,160.30	-		
097873103	AMERICAN BOND FUND OF AMERICA CL A	7/10/2023	EDWARD D JONES	119.31	1,339.87		1,567.14	1,567.14			-	227.27		
140193103	AMERICAN CAPITAL INCOME BUILDER FUND A	7/10/2023	EDWARD D JONES	34.88	2,223.11		2,112.72	2,112.72			110.39	-		
02630Y448	AMERICAN CONSERVATIVE GRWTH & INC PORT CL A	7/10/2023	EDWARD D JONES	120.14	1,471.75		1,367.23	1,367.23			104.52	-		
360802102	AMERICAN FUNDMENTAL INVESTORS FUND CL A	7/10/2023	EDWARD D JONES	39.07	2,630.80		1,376.75	1,376.75			1,254.05	-		
02630R203	AMERICAN GRWTH & INCOME PORTFOLIO	7/10/2023	EDWARD D JONES	116.64	1,910.51		1,253.35	1,253.35			657.16	-		
02630R781	AMERICAN GROWTH PORTFOLIO CL A	7/10/2023	EDWARD D JONES	96.09	1,983.28		1,356.78	1,356.78			626.50	-		
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	7/10/2023	EDWARD D JONES	43.70	2,650.53		1,185.02	1,185.02			1,465.51	-		
026545103	AMERICAN HIGH INCOME MUNICIPAL BOND CL A	7/10/2023	EDWARD D JONES	201.98	2,946.81		3,373.62	3,373.62			-	426.81		
026547109	AMERICAN HIGH INCOME TRUST CL A	7/10/2023	EDWARD D JONES	98.21	895.70		1,133.79	1,133.79			-	238.09		
453320103	AMERICAN INCOME FUND OF AMERICA CL A	7/10/2023	EDWARD D JONES	68.02	1,536.48		1,379.44	1,379.44			157.04	-		
45956T105	AMERICAN INTL GROWTH & INCOME CL A	7/10/2023	EDWARD D JONES	44.31	1,505.06		1,453.25	1,453.25			51.81	-		
461308108	AMERICAN INVESTMENT CO OF AMERICA CL A	7/10/2023	EDWARD D JONES	42.19	1,988.60		1,371.63	1,371.63			616.97	-		
02630Y265	AMERICAN MODERATE GRWTH & INC PORT FD	7/10/2023	EDWARD D JONES	115.57	1,838.67		1,246.07	1,246.07			592.60	-		
027681105	AMERICAN MUTUAL FD CL A	7/10/2023	EDWARD D JONES	47.43	2,336.35		1,378.95	1,378.95			957.40	-		
648018109	AMERICAN NEW PERSPECTIVE FUND CL A	7/10/2023	EDWARD D JONES	38.36	2,103.90		1,306.23	1,306.23			797.67	-		
02630Y620	AMERICAN TAX-AWARE CONSERV GROWTH & INC	7/10/2023	EDWARD D JONES	251.34	3,646.91		4,096.84	4,096.84			-	449.93		
876902107	AMERICAN TAX-EXEMPT BOND FUND OF AMER CL A	7/10/2023	EDWARD D JONES	129.57	1,574.31		1,728.90	1,728.90			-	154.59		
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FUND CL A	7/10/2023	EDWARD D JONES	43.25	2,322.26		1,151.55	1,151.55			1,170.71	-		
4812A2785	JPMORGAN FEDERAL MONEY MARKET	VARIOUS	EDWARD D JONES	1729.55	1,729.55		1,729.55	1,729.55			-	-		
BONDS-POLITICAL SUBDIVISIONS														
009730NB4	AKRON-BATH-COPLEY OH HOSP 4.00%	5/15/2023	EDWARD D JONES			5,000.00	4,910.01	4,910.01	89.99					

XXX	Totals	XXX	XXX	XXX	\$ 85,870.17	\$5,000.00	\$ 61,916.71	\$ 61,916.71	\$ 89.99	\$ -	\$31,818.13	\$ 2,954.66	\$ -	\$ -

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual	Ceded or Assumed	415 Hwy 146 PO Box 790 Grinnell, IA 50112-0790		475,617.00		6,036,700	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 475,617.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) Gary Miller	President				1,200.00			\$ 1,200.00
3) Barbara Coil	Secretary	58,296.00	12,816.00					\$ 71,112.00
4) Edward Etzkorn	Treasurer/Director				1,650.00			\$ 1,650.00
								\$ -
								\$ -
								\$ -
Directors:								
								\$ -
Gary Miller	Director				600.00			\$ 600.00
Steve Ostendorf	Director				545.00			\$ 545.00
David Musgrave	Director				600.00	140.00		\$ 740.00
Dale Holdgreve	Director				600.00			\$ 600.00
Dale Holdgreve	Director							\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 58,296.00	\$ 12,816.00	\$ -	\$ 5,195.00	\$ 140.00	\$ -	\$ 76,447.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$100,000Wind\$100,000Other\$550,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance\$200,000Aggregate excess of loss\$560,000

2. What is the largest risk assumed and retained:

\$6,036,700

3. What kind of perils are being covered?

FARM, CITY, SUBURBAN, & PERSONAL

4. Have the by-laws been amended during the current year?

NO

Ohio Department of Insurance?

5. In what counties does the Company operate:

ALL COUNTIES OF OHIO

6. Name of Principal Officer and amount of bond.

DIRECTORS & OFFICERS \$1,000,000

7. Are all of the persons who handle funds of the Company bonded?

YesXNo

State the name and amount of each bond on each, except person named in Item 6 above.

NAMIC INSURANCE AGENCY \$1,000,000

8. Does the Company have an annual audit conducted by an independent CPA?

YES

9. State the number of members holding policies in the Company.

1075

10. Was an annual report of the Company made available to each policyholder?

YES

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12/31/2022

12. How many assessments were made during the year?

VARIOUS

Date of last assessment

12/31/2023

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

YES

14. Rate of policy fee

NONE

15. State the amount of borrowed money since date of last assessment

NONE

interest thereon

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

NoNO

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2022

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR

2022

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

The German Mutual Insurance Company of Delphos, Ohio (Parent Company)
GMIC Agency, Inc. (Wholly Owned Subsidiary)

ANNUAL STATEMENT FOR THE YEAR

THE GERMAN MUTUAL INSURANCE COMPANY OF DELPHOS OH

Overflow Page for Write-ins

2022

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
								9	10	11					
	Description														
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS															
593842CR6	MIAMI VY CAREER TECHNICAL CTR	EDWARD JONES	4/3/2018	20,000.00	17,603.20	20,035.37	18,978.00	3.750%	61.64	750.00		1.48		12/1/2047	1
353202FN9	FRANKLIN CNTY OHIO SERIES A	EDWARD JONES	3/21/2019	20,000.00	16,627.40	19,341.93	17,833.00	3.250%	53.42	650.00	34.15			12/1/2042	1
	ROUNDING					(0.30)									
XXX	Totals to Page 11	XXX	XXX	\$ 40,000.00	\$ 34,230.60	\$ 39,377.00	\$ 36,811.00	XXX	\$ 115.06	\$ 1,400.00	\$ 34.15	\$ 1.48	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
										11	12		
	Description				Par Value Per Share (Preferred Stocks)		Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares		Book Value							
STOCKS - INDUSTRIAL AND MISCELLANEOUS													
025537101	AMERICAN ELECTRIC POWER CO	EDWARD JONES	2/15/2022	177.00		14,375.94	81.22	14,375.94	16,397.21	596.49			
00206R102	A T & T INC	EDWARD JONES	3/26/2013	430.00		7,215.40	16.78	7,215.40	15,932.80	477.32			
00206R102	A T & T INC	EDWARD JONES	3/19/2014	475.00		7,970.50	16.78	7,970.50	16,073.95	527.24			
149123101	CATERPILLAR INC	EDWARD JONES	3/18/2009	133.00		39,324.11	295.67	39,324.11	3,555.75	665.00			
166764100	CHEVRON CORP	EDWARD JONES	2/15/2022	75.00		11,187.00	149.16	11,187.00	10,943.91	453.00			
20825C104	CONOCOPHILLIPS	EDWARD JONES	11/18/2010	160.00		18,571.20	116.07	18,571.20	7,794.13	641.60			

20825C104	CONOCOPHILLIPS	EDWARD JONES	3/26/2013	80.00		9,285.60	116.07	9,285.60	4,973.33	320.80			
244199105	DEERE & CO	EDWARD JONES	3/18/2009	123.00		49,184.01	399.87	49,184.01	3,772.76	717.15			
244199105	DEERE & CO	EDWARD JONES	11/18/2010	125.00		49,983.75	399.87	49,983.75	9,920.22	679.25			
25746U109	DOMINION ENERGY INC	EDWARD JONES	4/13/2017	160.00		7,520.00	47.00	7,520.00	12,577.51	427.20			
25746U109	DOMINION ENERGY INC	EDWARD JONES	5/16/2018	156.00		7,332.00	47.00	7,332.00	10,008.56	416.52			
26441C204	DUKE ENERGY CORP	EDWARD JONES	4/13/2017	150.00		14,556.00	97.04	14,556.00	12,554.38	609.00			
26441C204	DUKE ENERGY CORP	EDWARD JONES	5/16/2018	130.00		12,615.20	97.04	12,615.20	9,948.34	527.80			
29250N105	ENBRIDGE INC	EDWARD JONES	2/15/2022	248.00		8,932.96	36.02	8,932.96	10,992.84	649.61			
370334104	GENERAL MILLS INC	EDWARD JONES	3/26/2013	320.00		20,844.80	65.14	20,844.80	15,725.00	723.20			
459200101	IBM	EDWARD JONES	3/27/2020	283.00		46,284.65	163.55	46,284.65	28,845.18	1,876.29			
452308109	ILLINOIS TOOL WORKS INC	EDWARD JONES	3/26/2013	250.00		65,485.00	261.94	65,485.00	15,568.80	1,332.50			
46138E537	INVESCO EXCHANGE-TRADED FD TR	EDWARD JONES	1/15/2020	928.00		22,439.04	24.18	22,439.04	24,983.98	653.66			
478160104	JOHNSON & JOHNSON	EDWARD JONES	4/3/2018	195.00		30,564.30	156.74	30,564.30	25,097.26	916.50			
580135101	MCDONALDS CORP	EDWARD JONES	7/7/2014	110.00		32,616.10	296.51	32,616.10	11,194.77	685.30			
580135101	MCDONALDS CORP	EDWARD JONES	4/3/2018	36.00		10,674.36	296.51	10,674.36	5,860.80	224.28			
G5960L103	MEDTRONIC PLC	EDWARD JONES	2/15/2022	162.00		13,345.56	82.38	13,345.56	16,069.43	443.88			
594918104	MICROSOFT CORP	EDWARD JONES	7/4/2014	208.00		78,216.32	376.04	78,216.32	8,878.02	657.84			
67077M108	NUTRIEN LIMITED	EDWARD JONES	4/3/2018	322.00		18,138.26	56.33	18,138.26	14,988.64	666.54			
717081103	PFIZER INC	EDWARD JONES	7/7/2014	360.00		10,364.40	28.79	10,364.40	10,067.85	590.40			
717081103	PFIZER INC	EDWARD JONES	5/16/2018	276.00		7,946.04	28.79	7,946.04	9,995.38	452.64			
718546104	PHILLIPS 66	EDWARD JONES	11/18/2010	80.00		10,651.20	133.14	10,651.20	2,316.30	336.00			
742718109	PROCTER & GAMBLE CO	EDWARD JONES	7/7/2014	137.00		20,075.98	146.54	20,075.98	11,175.33	511.76			
742718109	PROCTER & GAMBLE CO	EDWARD JONES	4/3/2018	190.00		27,842.60	146.54	27,842.60	14,967.55	709.72			
87612E106	TARGET CORP	EDWARD JONES	7/7/2014	185.00		26,347.70	142.42	26,347.70	11,287.05	806.60			
92343V104	VERIZON COMMUNICATIONS	EDWARD JONES	3/1/2010	350.00		13,195.00	37.70	13,195.00	9,636.38	917.86			
92343V104	VERIZON COMMUNICATIONS	EDWARD JONES	3/19/2014	295.00		11,121.50	37.70	11,121.50	14,097.34	773.65			
95040Q104	WELLTOWER INC REIT	EDWARD JONES	3/26/2013	230.00		20,739.10	90.17	20,739.10	15,546.56	561.20			
95040Q104	WELLTOWER INC REIT	EDWARD JONES	4/3/2018	185.00		16,681.45	90.17	16,681.45	9,997.08	451.40			
46435U853	ISHARES BROAD USD HIGH YIELD CORP	EDWARD JONES	4/13/2021	864.00		31,406.40	36.35	31,406.40	35,869.64	2,081.79			
464287168	ISHARES DOW JONES SELECT DIV	EDWARD JONES	4/13/2021	310.00		36,338.20	117.22	36,338.20	36,100.82	1,387.45			
464287466	ISHARES DOW JONES SELECT DIV	EDWARD JONES	10/4/2022	249.00		18,762.15	75.35	18,762.15	16,908.25	558.28			
464288273	ISHARES MSCI EAFE SMALL CAP	EDWARD JONES	3/26/2020	84.00		5,199.60	61.90	5,199.60	4,908.20	152.69			
464288414	ISHARES NATL MUNI BOND ETF	EDWARD JONES	4/13/2021	308.00		33,390.28	108.41	33,390.28	36,128.62	883.52			
464287101	ISHARES S & P 100 ETF	EDWARD JONES	5/30/2018	95.00		21,222.05	223.39	21,222.05	11,398.27	252.17			
464288687	ISHARES S & P US PFD STK INDX FD	EDWARD JONES	4/13/2021	920.00		28,694.80	31.19	28,694.80	35,841.76	1,760.99			
46429B663	ISHARES TRUST HIGH DIV EQUITY FUND	EDWARD JONES	4/13/2021	374.00		38,144.26	101.99	38,144.26	35,957.94	1,597.85			
81369Y886	SELECT SECTOR SPDR TR UTILS	EDWARD JONES	7/15/2021	769.00		48,700.77	63.33	48,700.77	49,860.89	1,649.59			
78468R788	SPDR PTF S&P 500 HIGH DIV ETF	EDWARD JONES	4/13/2021	917.00		35,937.23	39.19	35,937.23	35,989.92	1,675.93			
78464A284	SPDR SER TR NUVEEN BLOOMBERG	EDWARD JONES	7/15/2021	814.00		41,188.40	50.60	41,188.40	49,952.45	1,674.64			
922042775	VANGUARD FTSE ALL WORLD EX US ETF	EDWARD JONES	VARIOUS	311.00		17,459.54	56.14	17,459.54	16,155.41	579.52			
922908736	VANGUARD GROWTH ETF	EDWARD JONES	VARIOUS	65.00		20,207.20	310.88	20,207.20	9,631.68	117.13			
921946406	VANGUARD HIGH DIV YIELD ETF	EDWARD JONES	4/13/2021	348.00		38,847.24	111.63	38,847.24	35,899.84	1,210.35			
922908629	VANGUARD MID CAP ETF	EDWARD JONES	VARIOUS	53.00		12,329.92	232.64	12,329.92	8,504.91	187.35			
922908611	VANGUARD SMALL CAP VALUE ETF	EDWARD JONES	VARIOUS	38.00		6,838.86	179.97	6,838.86	4,629.37	144.69			
922908595	VANGUARD SMALL CAP GROWTH ETF	EDWARD JONES	VARIOUS	37.00		8,945.49	241.77	8,945.49	7,357.95	60.50			
922907746	VANGUARD TAX EX BOND INDEX ETF	EDWARD JONES	4/13/2021	550.00		33,182.50	60.33	33,182.50	35,915.74	926.15			

XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 1,834,463.00	XXX	\$ 1,834,463.00	\$ 1,352,091.99	\$62,440.91	\$ -	\$ -	\$ -
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2022

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

20