

**MUTUAL PROTECTIVE ANNUAL STATEMENT INSTRUCTIONS**

- 1. Date of filing: This statement is required to be filed by March 1st. This date is fixed by statute and no extension of time will be granted (Ohio Revised Code 3939.09).
- 2. Blank schedules will not be accepted as meaning anything. If no entries are to be made, write "none" in the first line in the description column.
- 3. Bonds rated 1 or 2 by the Securities Valuation Office are carried at amortized value; bonds rated 3-6 are carried at the lower of amortized cost or fair value. Bonds shall be valued in accordance with SSAP No. 26, the *NAIC Purposes and Procedures of the Securities Valuation Office Manual*, and the designation assigned in the *NAIC Valuations of Securities product* prepared by the NAIC Securities Valuation Office.
- 4. Unaffiliated common stocks shall be valued at fair value. In those instances where unit price is not available from the Securities Valuation Office, it is the responsibility of management to determine fair value based on analytical or pricing mechanisms. See SSAP No. 30.
- 5. Investments in Subsidiary, controlled or affiliated common stocks are addressed in SSAP No. 88.
- 6. The bonds and stocks should be grouped in the following order and each group arranged alphabetically in their respective schedules, viz:

**BONDS**

- (a) Government
- (b) States, Territories and Possessions
- (c) Political Subdivisions of States, Territories and Possessions
- (d) Special Revenue and Special Assessment Obligations
- (e) Public Utilities
- (f) Industrial and Miscellaneous

**STOCKS**

- (a) Public Utilities
- (b) Banks, Trusts and Insurance Companies
- (c) Industrial and Miscellaneous
- (e) Mutual Funds

- 7. Credit for interest due and accrued on bonds in default as to principal or interest should be nonadmitted in "investment income due and accrued."
- 8. Breakout the portion of premiums and losses attributable to each covered peril to the extent such can be identified, in Column 1 in Underwriting Exhibit Part 2 and Underwriting Exhibit Part 2A on page 8. If unable to breakout perils, aggregate the premiums and losses and label as "physical damage to property" in column 1 in both Exhibits.
- 9. All reinsurance ceded and assumed must be itemized in the Reinsurance Schedule on page 15. For reinsurance ceded the name of the reinsurer, not the broker, is to be listed.
- 10. The Organizational Chart on page 17 should clearly present the identities of and interrelationship between the parent, all affiliated insurers and other affiliates of an insurance holding company system as defined in Chapter 3901.32 of the Ohio Revised Code. Each mutual protective association that meets the definition of an insurance holding company system is required to file an annual Form B Insurance Holding Company System Registration Statement by June 1st. See Ohio Regulation 3901-3-02 for more information.

**The Schedule D (Pg 19) and E (Pg 20) overflow pages are now unprotected. This allows for of larger portfolios without restriction. Please ensure that the totals are properly carried over respective schedule summary page (e.g. ensure Pg 19 overflow totals agree to the overflow pages 11 and 12. Adjust formulas as necessary.**

# ANNUAL STATEMENT

For the Year Ended

December 31 , 2023

OF THE CONDITION AND AFFAIRS OF THE

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10309			
Home Office	43022 Six-Points Rd	Laings	43752	OH
	Street and Number	City	Zip Code	
Mail Address	PO Box 28	Laings	43752	OH
	Street and Number	City	Zip Code	
Main Administrative Office	(740) 472-1471			
	Telephone Number			
Organized	December 3, 1879		Commenced Business	January 28, 1872
Annual Statement Contact Person	Tawnya Amos		Telephone Number	(740) 472-1471
Contact Person Email Address	tawnya.amos@gfsardis.com			

OFFICERS

President	George Leshy	Vice President	Christopher Jeffers
Secretary	Tawnya Amos	Treasurer	Tawnya Amos

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Robert Williams	Christopher Jeffers	Ruth Workman	
Adam Archer	George Leshy	Gary McIntire	

State of Ohio

County of

Monroe

George Leshy

President and

Tawnya Amos

Secretary of the

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this

day of 20

Notary Public

George Leshy
President
Tawnya Amos
Secretary

Signature of Person Preparing Statement

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	319,803.00	0.00	319,803.00	301,021.00
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	778,793.00	0.00	778,793.00	915,185.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,098,596.00	0.00	1,098,596.00	1,216,206.00
8	Investment income due and accrued	4,803.00	0.00	4,803.00	2,474.00
9.1	Assessments or premiums in the course of collection (including agents balances)	4,602.00	0.00	4,602.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	24,761.00	0.00	24,761.00	28,602.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	3,619.00	3,619.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	5,672.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,136,381.00	3,619.00	1,132,762.00	1,252,954.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2023

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	24,866.00	82,476.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents		
4	Other expenses (excluding taxes, licenses and fees)		1,999.00
5	Taxes, licenses and fees (excluding federal income taxes)		2,300.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	252,580.00	216,782.00
10	Advance premium		
11	Ceded reinsurance premiums payable	26,039.00	18,306.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		4,634.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	303,485.00	326,497.00
18	Surplus as regards policyholders	829,277.00	926,457.00
19	Total liabilities and surplus	1,132,762.00	1,252,954.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION  
STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	760,791.00	734,247.00
1.2	Less: Return Assessments/Premiums earned	7,424.00	10,156.00
1.3	Direct Assessments/Premiums earned	753,367.00	724,091.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	239,361.00	196,840.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	514,006.00	527,251.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	297,544.00	416,720.00
3	Loss expenses incurred (Expense Exhibit)	31,289.00	16,000.00
4	Other underwriting expenses incurred (Expense Exhibit)	366,705.00	297,478.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	695,538.00	730,198.00
7	Net underwriting gain (loss)	-181,532.00	-202,947.00
	INVESTMENT INCOME		
8	Net investment income earned	62,453.00	17,270.00
9	Net realized capital gains (losses) less capital gains tax		
10	Net investment gain (loss)	62,453.00	17,270.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	15,115.00	15,338.00
14	Total other income	15,115.00	15,338.00
15	Net income, after capital gains tax and before federal income taxes	-103,964.00	-170,339.00
16	Federal income taxes incurred	3,841.00	-11,628.00
17	Net income	-107,805.00	-158,711.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	926,457.00	1,128,645.00
19	Net income	-107,805.00	-158,711.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	8,361.00	-56,587.00
21	Change in net deferred income tax		10,575.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	2,264.00	2,535.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-97,180.00	-202,188.00
26	Surplus as regards policyholders, December 31 current year	829,277.00	926,457.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	10,800.00	10,961.00
1302	Management fee	4,315.00	4,377.00
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	15,115.00	15,338.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	548,301.00	525,266.00
2	Net investment income	60,124.00	14,822.00
3	Miscellaneous income	20,763.00	13,688.00
4	Total	629,188.00	553,776.00
5	Benefit and loss related payments	386,442.00	398,412.00
6	Commissions, expenses paid and aggregate write-ins for deductions	368,717.00	294,357.00
7	Federal and foreign income taxes paid (recovered)		13,796.00
8	Total	755,159.00	706,565.00
9	Net cash from operations	-125,971.00	-152,789.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	10,421.00	70,733.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	10,421.00	70,733.00
11.6	Net cash from investments	-10,421.00	-70,733.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-136,392.00	-223,522.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	915,185.00	1,138,707.00
15.2	End of year (cash, cash equivalents and short-term investments)	778,793.00	915,185.00

ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2023

EXPENSE EXHIBIT

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	79,227.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	79,227.00
3	Allowances to managers and agents	0.00
4	Advertising	1,882.00
5	Boards, bureaus and associations	4,220.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	107,789.00
8.2	Payroll taxes	6,034.00
9	Employee relations and welfare	3,234.00
10	Insurance	20,330.00
11	Directors' fees	50,860.00
12	Travel and travel items	9,195.00
13	Rent and rent items	6,500.00
14	Equipment	25,157.00
15	Cost or depreciation of EDP equipment and software	2,264.00
16	Printing and stationery	8,980.00
17	Postage, telephone, exchange and express	1,452.00
18	Legal and auditing	29,350.00
19	Loss adjustment expenses	31,289.00
18	Investment expenses	0.00
19	Totals	308,536.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	4,520.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	4,770.00
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	5,461.00
24	<b>Total expenses incurred (a)</b>	397,994.00
25	Less unpaid expenses - current year	
26	Add unpaid expenses - prior year	
27	Total expenses paid	397,994.00
	<b>Details of Write-Ins:</b>	
2301	Miscellaneous	5,461.00
2302		
2303		
2304		
2305		
2399	Total Write-ins	5,461.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2023

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	217,299,078	1,053
2	Written during the year	16,720,573	52
3	Total	234,019,651	1,105
4	Deduct those expired and cancelled	12,106,086	72
5	In force December 31 of current year	221,913,565	1,033
6	Deduct amount reinsured	480,832	XXX
7	Net amount in force	221,432,733	XXX



UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	256,979.00		(40,565.00)	-	297,544.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 256,979.00	\$ -	\$ (40,565.00)	\$ -	\$ 297,544.00

\* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	24,866.00				24,866.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 24,866.00	\$ -	\$ -	\$ -	\$ 24,866.00

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	3,619.00	5,883.00	2,264.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	3,619.00	5,883.00	2,264.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
None							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		17,076.00		13,457.00		3,619.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 17,076.00	\$ -	\$ 13,457.00	\$ -	\$ 3,619.00

**SCHEDULE D - PART 1**  
Showing all **BONDS** Owned on December 31 of Current Year

[illegible]

\* Annual Statement Value











REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		239,361.00			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 239,361.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.  
\*\*Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
George Leshy	President of Board				9,610.00	2,009.00		\$ 11,619.00
Christopher Jeffers	Board Vice President				8,720.00	155.00		\$ 8,875.00
								\$ -
Brandy Ady	Asst Sec-Treas & Agent	6,062.00	8,721.00					\$ 14,783.00
Tawnya Amos	Secretary-Treasurer & Agent	54,902.00	5,445.00					\$ 60,347.00
Misty Landfeld	Asst Sec-Treas & Agent	52,886.00	3,140.00					\$ 56,026.00
Directors:								
Ruth Workman	Director				7,990.00	267.00		\$ 8,257.00
Tammy Wade	Director				250.00	9.00		\$ 259.00
Samuel Moore	Director				310.00	60.00		\$ 370.00
Gary McIntire	Director				6,400.00	87.00		\$ 6,487.00
Adam Archer	Director				8,320.00	109.00		\$ 8,429.00
Robert Williams					9,260.00	89.00		\$ 9,349.00
GMRC AQT PROGRAM				31,289.00				\$ 31,289.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 113,850.00	\$ 17,306.00	\$ 31,289.00	\$ 50,860.00	\$ 2,785.00	\$ -	\$ 216,090.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$100,000Wind\$100,000Other

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance\$200,000Aggregate excess of loss\$475,000

2. What is the largest risk assumed and retained:

\$1,945,350

3. What kind of perils are being covered?

Fire, Lightning, Windstorm, Hailstorm Extended Coverage, Theft

4. Have the by-laws been amended during the current year?

NO

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

ALL COUNTIES IN OHIO

6. Name of Principal Officer and amount of bond.

Tawnya Amos \$500,000

7. Are all of the persons who handle funds of the Company bonded?

YesxNo

State the name and amount of each bond on each, except person named in Item 6 above.

ALL EMPLOYEES AND DIRECTORS \$500,000

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

848

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

Dec-19

12. How many assessments were made during the year?

12

Date of last assessment

Dec-23

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

\$50/\$106

15. State the amount of borrowed money since date of last assessment

None

interest thereon

None

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

NoX

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR  
GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

2023

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest Rate	Amount of Interest Received During Year	Amount of Interest Accrued Dec. 31 of Current Year	Book Balance Dec. 31 of Current Year *
Give Full Name and Location				
OPEN DEPOSITORIES:				
Citizens National Bank, 143 S Main St Woodsfield OH	0.100%	136.00	0.00	209,510.00
AMERICAN EXPRESS NATL BK	2.750%	3,465.00	218.00	126,000.00
CITIZENS BK NA PROVIDENCE RI	5.300%	0.00	1,187.00	61,000.00
MORGAN STANLEY BK	5.250%	0.00	2,263.00	110,000.00
WELLS FARGO BK SIOUX FALLS	5.100%	1,056.88	1,135.00	62,000.00
Edward Jonwa	MMK		0.00	210,283.00
OVERFLOW AMOUNTS FROM Pg 20	xxx	0.00	0.00	0.00
Total	xxx	\$ 4,657.88	\$ 4,803.00	\$ 778,793.00

\*Total to agree with Page 2, Line 4, Current Year.

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32

NONE
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ANNUAL STATEMENT FOR THE YEAR

GERMAN FARMERS MUTUAL OF SARDIS INSURANCE ASSOCIATION

Overflow Page for Write-ins

2023

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	NONE			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	NONE		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	NONE			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00



## 2023

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

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