

MUTUAL PROTECTIVE ANNUAL STATEMENT INSTRUCTIONS

1. Date of filing: This statement is required to be filed by March 1st. This date is fixed by statute and no extension of time will be granted (Ohio Revised Code 3939.09).
2. Blank schedules will not be accepted as meaning anything. If no entries are to be made, write "none" in the first line in the description column.
3. Bonds rated 1 or 2 by the Securities Valuation Office are carried at amortized value; bonds rated 3-6 are carried at the lower of amortized cost or fair value. Bonds shall be valued in accordance with SSAP No. 26, the *NAIC Purposes and Procedures of the Securities Valuation Office Manual*, and the designation assigned in the *NAIC Valuations of Securities product* prepared by the NAIC Securities Valuation Office.
4. Unaffiliated common stocks shall be valued at fair value. In those instances where unit price is not available from the Securities Valuation Office, it is the responsibility of management to determine fair value based on analytical or pricing mechanisms. See SSAP No. 30.
5. Investments in Subsidiary, controlled or affiliated common stocks are addressed in SSAP No. 88.
6. The bonds and stocks should be grouped in the following order and each group arranged alphabetically in their respective schedules, viz:

BONDS

- (a) Government
- (b) States, Territories and Possessions
- (c) Political Subdivisions of States, Territories and Possessions
- (d) Special Revenue and Special Assessment Obligations
- (e) Public Utilities
- (f) Industrial and Miscellaneous

STOCKS

- (a) Public Utilities
- (b) Banks, Trusts and Insurance Companies
- (c) Industrial and Miscellaneous
- (d) Mutual Funds

7. Credit for interest due and accrued on bonds in default as to principal or interest should be nonadmitted in "investment income due and accrued."
8. Breakout the portion of premiums and losses attributable to each covered peril to the extent such can be identified, in Column 1 in Underwriting Exhibit Part 2 and Underwriting Exhibit Part 2A on page 8. If unable to breakout perils, aggregate the premiums and losses and label as "physical damage to property" in column 1 in both Exhibits.
9. All reinsurance ceded and assumed must be itemized in the Reinsurance Schedule on page 15. For reinsurance ceded the name of the reinsurer, not the broker, is to be listed.
10. The Organizational Chart on page 17 should clearly present the identities of and interrelationship between the parent, all affiliated insurers and other affiliates of an insurance holding company system as defined in Chapter 3901.32 of the Ohio Revised Code. Each mutual protective association that meets the definition of an insurance holding company system is required to file an annual Form B Insurance Holding Company System Registration Statement by June 1st. See Ohio Regulation 3901-3-02 for more information.

The Schedule D (Pg 19) and E (Pg 20) overflow pages are now unprotected. This allows for the e larger portfolios without restriction. Please ensure that the totals are properly carried over to the respective schedule summary page (e.g. ensure Pg 19 overflow totals agree to the overflow tota pages 11 and 12. Adjust formulas as necessary.

ANNUAL STATEMENT

For the Year Ended

December 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

GERMAN FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10307			
Home Office	208 West Spring Street Street and Number	New Knoxville City	45871 Zip Code	OH
Mail Address	P. O. Box 357 Street and Number	New Knoxville City	45871-0357 Zip Code	OH
Main Administrative Office	(419) 753-2575 Telephone Number			
Organized	July 1, 1877	Commenced Business	December 15, 1877	
Annual Statement Contact Person	James P. Wellman	Telephone Number	(419) 753-2575	
Contact Person Email Address	germanfarmers@nktelco.net			

OFFICERS

President	James P. Wellman	Vice President	David Wolters, Chairman of Br
Secretary	James P. Wellman	Treasurer	James P. Wellman

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Thomas Dickman	David Wolters	Tim Hegemier	Mark Hoge
Joshua Buehler	Daniel Bensman	Bruce Von Sossan	

State of Ohio

County of

Auglaize

James P. Wellman President and James P. Wellman Secretary of the
GERMAN FARMERS MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the
condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,
respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

James P. Wellman

President

James P. Wellman

Secretary

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	1,869,229.00	0.00	1,869,229.00	1,744,265.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	3,581,616.00	0.00	3,581,616.00	3,213,981.00
3	Real estate (less liens, encumbrances) (Schedule A)	294,492.00	0.00	294,492.00	307,917.00
4	Cash (Schedule E)	3,031,920.00	0.00	3,031,920.00	2,392,044.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	8,777,257.00	0.00	8,777,257.00	7,658,207.00
8	Investment income due and accrued	24,867.00	0.00	24,867.00	21,986.00
9.1	Assessments or premiums in the course of collection (including agents balances)	7,937.00	0.00	7,937.00	7,376.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	467,325.00	0.00	467,325.00	390,471.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	79,090.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	392.00	392.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	9,277,778.00	392.00	9,277,386.00	8,157,130.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	82,546.00	277,750.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	289,954.00	251,040.00
4	Other expenses (excluding taxes, licenses and fees)	6,312.00	5,951.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	140,838.00	0.00
7	Net deferred tax liability		25,702.00
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	1,400,004.00	1,192,588.00
10	Advance premium	467,325.00	390,471.00
11	Ceded reinsurance premiums payable	111,251.00	67,690.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	2,498,230.00	2,211,192.00
18	Surplus as regards policyholders	6,779,156.00	5,945,938.00
19	Total liabilities and surplus	9,277,386.00	8,157,130.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2023

		Current Year	Prior Year	
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	3,309,830.00	2,887,156.00	
1.2	Less: Return Assessments/Premiums earned	56,763.00		
1.3	Direct Assessments/Premiums earned	3,309,830.00	2,830,393.00	
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	982,675.00	807,613.00	
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00		
1.6	Net Assessments/Premiums earned	2,327,155.00	2,022,780.00	
	DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	1,062,753.00	1,352,653.00	
3	Loss expenses incurred (Expense Exhibit)	38,088.00	33,127.00	
4	Other underwriting expenses incurred (Expense Exhibit)	964,417.00	848,088.00	
5	Aggregate write-ins for underwriting deductions	0.00	0.00	
6	Total underwriting deductions	2,065,258.00	2,233,868.00	
7	Net underwriting gain (loss)	261,897.00	-211,088.00	
	INVESTMENT INCOME			
8	Net investment income earned	201,891.00	248,011.00	
9	Net realized capital gains (losses) less capital gains tax	101,644.00	-90,366.00	
10	Net investment gain (loss)	303,535.00	157,645.00	
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00		
12	Finance and service charges not included in premiums	0.00		
13	Aggregate write-ins for miscellaneous income	180,150.00	135,387.00	
14	Total other income	180,150.00	135,387.00	
15	Net income, after capital gains tax and before federal income taxes	745,582.00	81,944.00	
16	Federal income taxes incurred	161,673.00	12,428.00	
17	Net income	583,909.00	69,516.00	
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	5,945,938.00	6,248,335.00	
19	Net income	583,909.00	69,516.00	
20	Change in net unrealized capital gains or (losses) less capital gains tax	223,346.00	-372,175.00	
21	Change in net deferred income tax	25,702.00		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	261.00	262.00	
23	Change in provision for reinsurance	0.00		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	
25	Change in surplus as regards policyholders for the year	833,218.00	-302,397.00	
26	Surplus as regards policyholders, December 31 current year	6,779,156.00	5,945,938.00	
	DETAILS OF WRITE-INS			
0501		0.00		
0502		0.00		
0503		0.00		
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	
1301	Miscellaneous	8,322.00	13,145.00	
1302	Commissions	163,364.00	122,242.00	
1303	Late fees	8,464.00		
1304		0.00		
1399	Total Aggregate write-ins for miscellaneous income	180,150.00	135,387.00	
2401		0.00		
2402		0.00		
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	2,577,571.00	2,199,991.00
2	Net investment income	266,298.00	335,855.00
3	Miscellaneous income	180,147.00	135,387.00
4	Total	3,024,016.00	2,671,233.00
5	Benefit and loss related payments	1,296,045.00	1,195,530.00
6	Commissions, expenses paid and aggregate write-ins for deductions	917,357.00	816,044.00
7	Federal and foreign income taxes paid (recovered)	-58,516.00	204,099.00
8	Total	2,154,886.00	2,215,673.00
9	Net cash from operations	869,130.00	455,560.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	101,000.00	130,772.00
10.2	Stocks	627,569.00	1,113,013.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds	40,000.00	
10.6	Total investment proceeds	768,569.00	1,243,785.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	225,965.00	206,512.00
11.2	Stocks	771,858.00	1,488,086.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	997,823.00	1,694,598.00
11.6	Net cash from investments	-229,254.00	-450,813.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	639,876.00	4,747.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,392,044.00	2,387,297.00
15.2	End of year (cash, cash equivalents and short-term investments)	3,031,920.00	2,392,044.00

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	452,278.00
2.2	Reinsurance assumed excluding contingent	
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	
2.4	Contingent - direct (commission and brokerage)	
2.5	Contingent - reinsurance assumed (commission and brokerage)	
2.6	Contingent - reinsurance ceded (commission and brokerage)	
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	452,278.00
3	Allowances to managers and agents	
4	Advertising	10,340.00
5	Boards, bureaus and associations	14,094.00
6	Surveys and underwriting reports	
7	Audit of assureds' records	
	Salary and related items:	
8.1	Salaries	240,472.00
8.2	Payroll taxes	18,467.00
9	Employee relations and welfare	8,066.00
10	Insurance	31,610.00
11	Directors' fees	24,100.00
12	Travel and travel items	18,554.00
13	Rent and rent items	4,800.00
14	Equipment	3,218.00
15	Cost or depreciation of EDP equipment and software	261.00
16	Printing and stationery	72,634.00
17	Postage, telephone, exchange and express	7,477.00
18	Legal and auditing	37,384.00
19	Loss adjustment expenses	38,088.00
18	Investment expenses	
19	Totals	529,565.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	2,595.00
20.3	All other (excluding federal income and real estate)	
20.4	Total taxes, licenses and fees	2,845.00
21	Real estate expenses	10,795.00
22	Real estate taxes	634.00
23	Aggregate write-ins for miscellaneous expenses	6,388.00
24	Total expenses incurred (a)	1,002,505.00
25	Less unpaid expenses - current year	
26	Add unpaid expenses - prior year	
27	Total expenses paid	1,002,505.00
	Details of Write-Ins:	
2301	Miscellaneous	6,388.00
2302		
2303		
2304		
2305		
2399	Total Write-ins	6,388.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2023
GERMAN FARMERS MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	1,143,998,042	2,051
2	Written during the year	167,346,829	234
3	Total	1,311,344,871	2,285
4	Deduct those expired and cancelled	44,633,375	183
5	In force December 31 of current year	1,266,711,496	2,102
6	Deduct amount reinsured	291,657,172	XXX
7	Net amount in force	975,054,324	XXX

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	1,837,916.00		758,967.00	16,196.00	1,062,753.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,837,916.00	\$ -	\$ 758,967.00	\$ 16,196.00	\$ 1,062,753.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	82,546.00				82,546.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 82,546.00	\$ -	\$ -	\$ -	\$ 82,546.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	392.00	653.00	261.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	392.00	653.00	261.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE AShowing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
Lot 3 Bellcrest SC 101.5 x 127 with Office Building	6/15/1989		317,994.00		23,502.00		294,492.00	4,800.00	
							-	-	
							-	-	
							-	-	
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 317,994.00	\$ -	\$ 23,502.00	\$ -	\$ 294,492.00	\$ 4,800.00	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILESShowing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Computers	11/16/2006	Dell	1,838.00		1,838.00		-
Computers	10/16/2009	Dell	1,442.00		1,442.00		-
File Server	11/17/2015	Dell	2,122.00		2,122.00		-
Printer	5/27/2015		2,613.00		2,613.00		-
Firewall	10/31/2016		1,036.00		1,036.00		-
Computers	12/15/2020		1,307.00		915.00		392.00
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 10,358.00	\$ -	\$ 9,966.00	\$ -	\$ 392.00

SCHEDULE D - PART 1

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
BONDS - INDUSTRIAL AND MISCELLANEOUS							
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS							
138447EU7	CANTON OH CITY SCH DIST	8/31/2023	EDWARD JONES		14,890.93	15,000.00	
185633DE1	CLEMSON UNIV S C HIGHER ED REV	5/3/2023	EDWARD JONES		10,040.83	10,000.00	
353187CS4	FRANKLIN CNTY OH HOSP FACS REV	8/21/2023	EDWARD JONES		14,624.10	15,000.00	165.00
366133TK2	GARLAND TEX ELEC UTIL SYS REV	8/24/2023	EDWARD JONES		14,922.45	15,000.00	
415734CE0	HARRISONVILLE MO LEASE PARTN	5/3/2023	EDWARD JONES		10,021.35	10,000.00	
441182NZ1	HOT SPRINGS ARK WATER REV WORKS	1/31/2023	EDWARD JONES		14,960.70	15,000.00	
45505TJ28	INDIANA HSG & CMNTY DEV	8/21/2023	EDWARD JONES		15,075.45	15,000.00	7.58
473247BP8	JEFFERSON CNTY MONT HIGH SCH	8/21/2023	EDWARD JONES		14,731.20	15,000.00	83.33
572682TL6	MARSHALL TEX INDPT SCH DIST	8/24/2023	EDWARD JONES		14,441.42	15,000.00	15.00
613520NF8	MONTGOMERY CNTY OHIO HOSP REV	5/17/2023	EDWARD JONES		9,933.73	15,000.00	117.78
65000BJ82	NEW YORK ST DORM AUTH REV'S NON	8/21/2023	EDWARD JONES		14,954.43	10,000.00	10.63
667712BU4	NORTHWEST OHIO LOC SCH DIST	8/21/2023	EDWARD JONES		14,282.15	15,000.00	133.33
67756DNB8	OHIO STATE HIGHER ED FAC COM	5/5/2023	EDWARD JONES		9,802.36	15,000.00	37.78
733488Y46	PORT ARTHUR TEXAS	9/12/2023	EDWARD JONES		14,630.53	10,000.00	
735389J25	PORT SEATTLE WASH REV	5/3/2023	EDWARD JONES		9,656.60	10,000.00	35.56
836753MF7	SOUTH BROWARD HOSP DIST FL	5/3/2023	EDWARD JONES		9,842.85	10,000.00	2.22
850269GB1	SPRINGDALE ARK SALES & USE TAX	8/21/2023	EDWARD JONES		14,551.43	15,000.00	18.91
971090ZO1	WILLOUGHBY OHIO	8/22/2023	EDWARD JONES		9,675.00	10,000.00	14.44
STOCKS - MUTUAL FUNDS							
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	117.86	3,593.23		
097873103	AMERICAN BOND FUND OF AMERICA A	VARIOUS	EDWARD JONES	412.11	4,645.83		
140193103	AMERICAN CAPITAL INCOME BUILDER A	VARIOUS	EDWARD JONES	46.47	2,971.62		
02629W106	AMERICAN GLOBAL BALANCED FUND CL A	VARIOUS	EDWARD JONES	66.02	2,258.43		
399874106	AMERICAN GROWTH FD OF AMERICA CLA	VARIOUS	EDWARD JONES	50.64	3,151.47		
02630R203	AMERICAN GROWTH & INC PORT A	VARIOUS	EDWARD JONES	143.24	2,407.02		
453320103	AMERICAN INCOME FUND OF AMERICA A	VARIOUS	EDWARD JONES	242.06	5,437.36		

02630D105	AMERICAN INFLATION LINKED BOND CL A	VARIOUS	EDWARD JONES					
458809100	AMERICAN INT BOND FUND OF AMERICA A	VARIOUS	EDWARD JONES					
532726106	AMERICAN LTD TAX-EXEMPT BOND AMERICA A	VARIOUS	EDWARD JONES	9699.38	148,353.80			
027681105	AMERICAN MUTUAL FUND CL A	VARIOUS	EDWARD JONES	126.53	6,290.58			
648018109	AMERICAN NEW PERSPECTIVE FUND INC CL A	VARIOUS	EDWARD JONES	130.60	7,184.06			
02630W103	AMERICAN SHORT TERM TAX EXEMPT BOND A	VARIOUS	EDWARD JONES	32.41	318.59			
0263E102	AMERICAN STRATEGIC BOND A	VARIOUS	EDWARD JONES	451.49	4,192.38			
876902107	AMERICAN TAX-EXEMPT BOND FUND OF AMERICA	VARIOUS	EDWARD JONES	11639.69	143,900.13			
026300103	AMERICAN U.S. GOVT SEC'S A	VARIOUS	EDWARD JONES	9.23	113.19			
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FUND A	VARIOUS	EDWARD JONES	195.23	10,678.42			
416648244	HARTFORD BALANCED INCOME A	VARIOUS	EDWARD JONES	326.96	4,503.43			
41664L740	HARTFORD CHECKS & BALANCES	VARIOUS	EDWARD JONES	588.38	5,452.58			
416645679	HARTFORD CORE EQUITY A	VARIOUS	EDWARD JONES					
416645844	HARTFORD DIVIDEND & GROWTH CL A	VARIOUS	EDWARD JONES	86.88	2,703.37			
416648889	HARTFORD EQUITY INCOME FD CL A	VARIOUS	EDWARD JONES	633.64	12,366.20			
416645554	HARTFORD MIDCAP A	VARIOUS	EDWARD JONES					
416645554	HARTFORD MIDCAP FD CL C	VARIOUS	EDWARD JONES					
41664L716	HARTFORD MUNICIPAL OPPORT A	VARIOUS	EDWARD JONES	17513.75	145,288.02			
41664T404	HARTFORD MUNI SHORT DURATION A	VARIOUS	EDWARD JONES	24.50	237.14			
41665H607	HARTFORD SCHR TAX-AWARE BOND A	VARIOUS	EDWARD JONES	440.41	4,403.93			
416645778	HARTFORD TOTAL RETURN BOND A	VARIOUS	EDWARD JONES					
544004104	LORD ABBETT BOND DEBENTURE A	VARIOUS	EDWARD JONES	329.15	2,278.98			
543916100	LORD ABBETT SHORT DUR INC FD A	VARIOUS	EDWARD JONES					
55272P208	MFS CORPORATE BOND A	VARIOUS	EDWARD JONES	19.10	227.07			
55273E103	MFS INTERNATIONAL GROWTH FUND CL A	VARIOUS	EDWARD JONES	22.04	872.27			
55273E301	MFS INTL INTRINSIC VALUE FUND CL A	VARIOUS	EDWARD JONES	398.60	14,728.25			
552984304	MFS MUNICIPAL HIGH INCOME A	VARIOUS	EDWARD JONES	9531.34	70,798.05			
55273N574	MFS MUNICIPAL INCOME A	VARIOUS	EDWARD JONES	379.58	3,019.27			
55272P505	MFS MUNICIPAL LIMITED MATURITY CL A	VARIOUS	EDWARD JONES					
CLOSED END FUNDS								
808524201	SCHW US LRG CAP	VARIOUS	EDWARD JONES	2958.25	155,655.12			
922908751	VANGUARD SMALL CAP ETF	VARIOUS	EDWARD JONES	4.83	944.89			
922908629	VANGUARD MID CAP ETF	VARIOUS	EDWARD JONES	9.45	2,043.50			
922908736	VANGUARD GROWTH ETF	VARIOUS	EDWARD JONES	0.76	210.02			
922908744	VANGUARD VALUE ETF	VARIOUS	EDWARD JONES	15.83	2,229.76			
XXX	Totals	XXX	XXX	XXX	\$ 1,004,495.47	\$ 235,000.00	\$ 641.56	

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

XXX	Totals				XXX	XXX	XXX	\$ 749,265.64	\$ 100,000.00	\$ 727,061.91	\$ 727,569.51	\$ 353.82	\$ 139.90	\$ 21,696.13	\$ -	\$ 1,244.55	\$ 629.64

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual Reinsurance Company	Ceded or Assumed	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790	975,054,324 291,657,172 499,507.00	483,168.00			Base Quota share 15141100
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 1,266,711,496	\$ 982,675.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
1) David Wolters	Chairman of the Board				7,125.00			\$ 7,125.00
2) James P. Wellman	President/Secretary/Treasurer	93,553.00	74,632.00					\$ 168,185.00
3)								\$ -
4)								\$ -
5)								\$ -
Directors:								
Thomas Dickman	Director				3,125.00			\$ 3,125.00
Daniel Bensman	Director				3,350.00			\$ 3,350.00
Joshua Buehler	Director				3,350.00			\$ 3,350.00
Tim Hegemier	Director				2,900.00			\$ 2,900.00
Bruce Von Sossan	Director				2,900.00			\$ 2,900.00
Mark Hoge	Director				1,350.00			\$ 1,350.00
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 93,553.00	\$ 74,632.00	\$ -	\$ 24,100.00	\$ -	\$ -	\$ 192,285.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$100,000 Wind \$100,000 Other \$100,000

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$380,000 Aggregate excess of loss \$1,500,000

2. What is the largest risk assumed and retained: \$15,141,100

3. What kind of perils are being covered? Farm Sites, Dwellings, Personal and Farm Personal Property

4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? NO

5. In what counties does the Company operate: Allen, Auglaize, Darke, Logan, Mercer, Miami, Shelby, Putnam, Van Wert, Hancock, Butler
Clark, Crawford, Defiance, Delaware, Montgomery, Franklin, Fayette, Greene, Hamilton, Lucas, Madison, Marion, Muskingham, Ottawa, Paulding
Pickaway, Preble, Ross, Seneca, Union and Wyandot

6. Name of Principal Officer and amount of bond: James P Wellman

7. Are all of the persons who handle funds of the Company bonded? Yes No X
State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA? Yes

9. State the number of members holding policies in the Company. 2102

10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. Mar-21

12. How many assessments were made during the year? 24 Date of last assessment 12/15/2023

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes

14. Rate of policy fee 0

15. State the amount of borrowed money since date of last assessment 0 interest thereon 0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
FIRST NATIONAL BANK 435 SOUTH WASHINGTON STREET NEW BREMEN, OH 45869	CHCKING			655,916.00
MUTUAL FEDERAL BANK 121 SOUTH OHIO AVENUE SIDNEY, OH 45365	3.900%	138.01		50,000.00
EDWARD JONES 480 S. WASHINGTON STREET NEW BREMEN, OH 45869	MMKT			974,400.00
EDWARD JONES CERTIFICATES:				
BANK HAPOALIM B M NEW YORK	1.500%	1,500.00	727.40	100,000.00
ASSOCIATED BANK NATL ASSN GREEN	4.850%		749.69	62,000.00
BANK PONTIAC	4.400%		880.00	100,000.00
CAPITAL ONE BANK USA	2.000%	2,000.00	498.63	100,000.00
DISCOVER BANK GREENWOOD	4.850%	8,487.50	720.86	180,040.00
FIRST BUSINESS BK MADISON WIS	2.440%		922.52	100,000.00
GOLDMAN SACHS BANK USA	3.050%	305.00	129.52	10,000.00
GOLDMAN SACHS BK USA NEW YORK	2.850%	1,425.00	347.47	50,000.00
GOLDMAN SACHS BK USA NEW YORK	1.250%	937.50	364.73	75,000.00
GOLDMAN SACHS BK USA NEW YORK	2.150%	2,150.00	500.68	100,000.00
MORGAN STANLEY PRIVATE BK NATL	4.050%	2,511.00	543.48	62,000.00
MORGAN STANLEY BK NA A SALT	4.550%	4,550.00	797.81	100,000.00
STATE BANK INDIA CHICAGO	1.000%	1,000.00	178.08	100,364.00
UBS BK USA SALT LAKE CITY UT	3.800%		312.33	100,000.00
VALLET NATL BK PASSAIC NJ	5.300%		90.03	62,000.00
WELLS FARGO BK NA SIOUX FALLS	2.850%	1,425.01	81.99	50,000.00
				200.00
CASH ON HAND				
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 26,429.02	\$ 7,845.22	\$ 3,031,920.00

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**

2023

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

German Farmers Mutual Insurance Company (Parent Company)
German Farmers Insurance Agency, Inc. (Wholly Owned Subsidiary)

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY**
Overflow Page for Write-ins

2023

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12	13	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year			
	BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRRITORIES AND POSSESSIONS														
02765UMM3	AMER MUNI PWR INC COMBINED HYDRO	EDWARD JONES	12/15/2016	10,000.00	10,068.73	10,052.58	9,662.90	4.000%	151.23	400.00	-	2.29		2/15/2046	1
02765UPW8	AMER MUNI PWR INC COMBINED HYDRO	EDWARD JONES	12/23/2022	25,000.00	24,793.50	24,806.67	25,388.00	4.000%	378.08	1,000.00				2/15/2039	1
01757LGX8	ALLEN CO OHIO HOSP FACS REV	EDWARD JONES	12/27/2022	20,000.00	19,486.95	19,515.52	20,211.00	4.000%	65.75	800.00				12/1/2040	1
106628HZ6	BRECKINRIDGE CNTY SCH DIST KY	EDWARD JONES	5/6/2020	10,000.00	10,387.63	10,291.91	10,100.90	3.500%	57.53	350.00	-	26.10		5/1/2035	1
118683JY8	BUCKS CNTY PA WTR & SWR AUTH	EDWARD JONES	12/29/2022	15,000.00	15,029.55	15,027.89	15,327.15	4.250%	52.40	602.08				12/1/2047	1
119133HD1	BUENA NJ REGL SCH DIST	EDWARD JONES	6/30/2021	20,000.00	20,073.45	20,061.88	15,920.60	2.000%	32.88	400.00				6/1/2037	1
138447EU7	CANTON OH CITY SCH DIST	EDWARD JONES	8/31/2023	15,000.00	14,890.93	14,892.12	15,161.70	4.375%	53.94	-				12/1/2053	1
150591FV2	CEDAR RAPIDS IOWA WTR REV	EDWARD JONES	8/31/2016	10,000.00	10,770.26	10,462.22	10,001.50	3.625%	29.79	362.50	-	41.46		6/1/2035	1
151069FS5	CELINA OH CSD UNLIMITED GEN OB	EDWARD JONES	12/19/2016	10,000.00	9,977.76	9,989.83	10,114.70	3.250%	26.71	325.00	1.72	-		12/1/2029	1
185633DE1	CLEMSON UNIV S C HIGHER ED REV	EDWARD JONES	5/3/2023	10,000.00	10,040.83	10,041.73	9,987.90	4.125%	67.81	203.96				5/1/2053	1
171294JJ1	CHULA VIST CA CTFS PARTN	EDWARD JONES	5/6/2020	10,000.00	10,449.48	10,295.65	9,983.10	3.375%	111.88	337.50	-	41.87		3/1/2031	1
199492VA4	COLUMBUS OH VAR PURPOSE LTD TAX GEN OB	EDWARD JONES	11/17/2017	15,000.00	15,211.43	15,106.47	13,933.80	2.980%	110.22	447.00	-	17.09		4/2/2030	1
214579KQ6	COOK CNTY IL SCH DIST#111 GO	EDWARD JONES	5/6/2020	10,000.00	10,871.07	10,563.49	10,285.40	4.000%	32.88	400.00	-	83.57		12/1/2030	1
279245JC9	ECTOR CHTY TX CTFS OF OBLIG	EDWARD JONES	5/6/2020	10,000.00	10,290.70	10,207.09	9,758.90	3.000%	113.42	300.00	-	22.81		2/15/2033	1
286587EK2	ELIDA LOCAL SD FACS CONSTRUCTION	EDWARD JONES	12/22/2015	10,000.00	10,232.88	10,098.21	10,001.20	3.000%	24.66	300.00	-	16.67		12/1/2029	1
286587RQ9	ELIDA LOCAL SD GO 2006	EDWARD JONES	12/27/2022	10,000.00	9,519.86	9,554.03	10,000.90	3.375%	27.74	337.50	33.80	-		12/1/2036	1
298047JY8	EUCLIK OH CSD REFUNDING & IMPROVE	EDWARD JONES	12/19/2016	10,000.00	9,600.46	9,745.86	10,001.10	3.500%	162.05	350.00	20.80	-		1/15/2036	1
353187CS4	FRANKLIN CNTY OH HOSP FACS REV	EDWARD JONES	8/21/2023	15,000.00	14,624.10	14,630.29	14,656.20	4.125%	77.98	309.38	6.19	-		5/15/2045	1
366133TK2	GARLAND TEX ELEC UTIL SYS REV	EDWARD JONES	8/24/2023	15,000.00	11,922.45	14,923.37	15,119.10	4.408%	219.19	-	0.92	-		3/1/2053	1
415734CE0	HARRISONVILLE MO LEASE PARTN	EDWARD JONES	5/3/2023	10,000.00	10,021.35	10,020.62	10,064.90	4.375%	145.03	143.40	-	0.73		3/1/2043	1
441182NZ1	HOT SPRINGS ARK WATER REV WORKS	EDWARD JONES	1/31/2023	15,000.00	14,960.70	14,962.19	15,165.30	4.250%	158.94	426.77	1.49	-		10/1/2047	1
45505TJ28	INDIANA HSG & CMNTY DEV	EDWARD JONES	8/21/2023	15,000.00	15,075.45	15,076.54	15,139.35	4.550%	342.18	-	1.09	-		7/1/2048	1
462446FY4	IOWA FINANCE AUTH HEALTH FACILITIES	EDWARD JONES	12/19/2016	10,000.00	10,004.95	10,003.26	10,045.30	4.000%	151.23	400.00	-	0.24		8/15/2037	1
473247BP8	JEFFERSON CNTY MONT HIGH SCH	EDWARD JONES	8/21/2023	15,000.00	14,731.20	14,736.37	15,060.00	4.000%	300.82	-	5.17	-		7/1/2042	1
491196QK0	KENTUCKY ASSOC OF CNTYS FIN CORP	EDWARD JONES	8/31/2016	15,000.00	16,164.08	15,690.30	15,027.90	3.500%	218.63	525.00	-	63.75		2/1/2035	1
49140NGN1	KENTUCKY RURAL WTR FIN CORP	EDWARD JONES	7/21/2021	15,000.00	15,228.81	15,185.62	11,826.75	2.300%	143.67	345.00	-	17.64		8/1/2034	1
49225HLB2	KERN CNTY CA 2016 REFUNDING CERT	EDWARD JONES	12/16/2016	10,000.00	9,891.40	9,946.34	10,153.70	3.500%	145.75	350.00	7.82	-		11/1/2030	1
515156EV5	LANE & DOUGLAS COUNTIES OREGON SD	EDWARD JONES	8/31/2016	15,000.00	10,163.62	11,064.19	11,589.90	0.000%	-	-		319.90		6/15/2031	1
56682HCE7	MARICOPA CNTY AR INDL DEV AUTH	EDWARD JONES	5/6/2020	10,000.00	10,764.81	10,540.63	10,246.60	4.000%	185.21	400.00		68.96		1/1/2032	1
572682TL6	MARSHALL TEX INDPT SCH DIST	EDWARD JONES	8/24/2023	15,000.00	14,441.42	14,449.33	14,897.55	4.000%	226.85	21.67	7.91	-		2/15/2048	1
592647DC2	METROPOLITAN WA DC AIRPORT	EDWARD JONES	12/15/2016	10,000.00	10,004.95	10,003.19	10,068.90	4.000%	65.75	400.00	-	0.25		11/1/2036	1
613520NF8	MONTGOMERY CNTY OHIO HOSP REV	EDWARD JONES	5/17/2023	10,000.00	9,933.73	9,936.03	10,044.50	4.000%	166.58	200.00	2.30	-		8/1/2041	1

2023-2024 BOND REPORT																	
BOND IDENTIFICATION		BORROWER		ISSUE DATE		PRINCIPAL AMOUNT		INTEREST RATE		CLOSING DATE		CLOSING AMOUNT		CLOSING YIELD		CLOSING DATE	
612574EJ8	MONTEREY PENINSULA CA COMM COLLEGE	EDWARD JONES	8/31/2016	10,000.00	6,707.60	7,742.97	7,807.20	0.000%	220.50	-	215.40	-	-	-	8/1/2031	1	
64971XBC1	NEW YORK CITY TRANSITIONAL FIN AUTH REV A-5	EDWARD JONES	11/17/2017	15,000.00	15,719.76	15,394.17	13,962.90	3.530%	208.22	529.50	-	52.71	-	-	8/1/2031	1	
64971WGA2	NEW YORK NY CITY TRANS FINANCE AUTH	EDWARD JONES	12/20/2016	10,000.00	11,706.88	10,641.91	10,094.60	5.000%	249.86	500.00	-	145.31	-	-	8/1/2028	1	
64971XXZ6	NEW YORK NY CITY TRANS FINANCE AUTH	EDWARD JONES	12/29/2022	15,000.00	14,275.41	14,306.27	15,023.85	4.000%	241.03	600.00	30.69	-	-	-	2/1/2046	1	
65000BJ82	NEW YORK ST DORM AUTH REV'S NON	EDWARD JONES	8/21/2023	15,000.00	14,954.43	14,955.08	15,026.55	4.250%	24.66	-	0.65	-	-	-	8/15/2048	1	
665250CT1	NO ILLINOIS MUNI PWR AGENCY	EDWARD JONES	8/31/2016	10,000.00	10,025.67	10,015.34	9,744.10	3.000%	49.32	300.00	-	1.41	-	-	12/1/2034	1	
667712BU4	NORTHWEST OHIO LOC SCH DIST	EDWARD JONES	8/21/2023	15,000.00	14,282.15	14,291.45	14,693.40	4.000%	113.42	300.00	9.30	-	-	-	12/1/2050	1	
675813EQ8	ODEM-EDROY TX INDEPENDENT SD	EDWARD JONES	12/16/2016	10,000.00	10,304.54	10,024.44	9,980.50	3.000%	25.68	300.00	-	39.30	-	-	8/15/2024	1	
676895FS9	OGLE & WINNEBAGO CNTYS IL GO	EDWARD JONES	5/6/2020	10,000.00	10,356.78	10,202.45	10,025.70	3.125%	26.71	312.50	-	42.00	-	-	12/1/2028	1	
67756DJX5	OHIO STATE HIGHER ED FAC COM	EDWARD JONES	12/15/2016	10,000.00	9,150.77	9,441.78	9,743.70	3.250%	99.73	325.00	41.85	-	-	-	12/1/2036	1	
67756DNB8	OHIO STATE HIGHER ED FAC COM	EDWARD JONES	5/5/2023	10,000.00	9,802.36	9,807.65	9,968.10	4.000%	82.19	200.00	5.29	-	-	-	10/1/2047	1	
677632N72	OHIO STATE UNIV GEN REC REV	EDWARD JONES	12/23/2022	25,000.00	24,612.45	24,627.54	24,872.75	4.000%	82.19	1,000.00	14.77	-	-	-	12/1/2048	1	
67766WE57	OHIO STATE WATER DEV AUTH	EDWARD JONES	12/29/2022	25,000.00	24,701.70	24,714.12	25,426.00	4.000%	81.03	1,000.00	12.35	-	-	-	12/1/2046	1	
687909FJ5	OSCEOLA CNTY FL REV'E REF'DG SER A	EDWARD JONES	5/6/2020	10,000.00	10,332.45	10,304.16	10,017.10	3.250%	124.93	325.00	-	7.73	-	-	10/1/2034	1	
691349FE9	OWSLEY CNTY KY SCH DIST FIN CO	EDWARD JONES	5/6/2020	10,000.00	10,564.77	10,232.80	10,046.60	3.000%	226.85	300.00	-	89.81	-	-	8/1/2026	1	
733488Y46	PORT ARTHUR TEXAS	EDWARD JONES	9/12/2023	15,000.00	14,630.53	14,636.48	14,963.10	4.000%	99.73	-	5.95	-	-	-	2/15/2042	1	
735389J25	PORT SEATTLE WASH REV	EDWARD JONES	5/3/2023	10,000.00	9,656.60	9,667.29	9,708.20	4.000%	99.45	200.00	10.69	-	-	-	4/1/2044	1	
721174H60	PIKE COUNTY KY SCH DIST FIN REV	EDWARD JONES	5/6/2020	10,000.00	10,451.42	10,190.32	10,011.00	3.000%	56.71	300.00	-	70.80	-	-	9/1/2026	1	
79765RP52	SAN FRANCISCO CA CITY & CNTY WTR REV	EDWARD JONES	12/15/2016	10,000.00	9,851.03	9,926.33	9,326.10	3.450%	65.75	345.00	10.72	-	-	-	11/1/2030	1	
836753MF7	SOUTH BROWARD HOSP DIST FL	EDWARD JONES	5/3/2023	10,000.00	9,842.85	9,847.74	9,798.80	4.000%	257.67	200.00	4.89	-	-	-	5/1/2044	1	
850269GB1	SPRINGDALE ARK SALES & USE TAX	EDWARD JONES	8/21/2023	15,000.00	14,551.43	14,557.38	14,943.60	4.125%	50.41	-	5.95	-	-	-	8/1/2050	1	
8717028J8	SYRACUSE NY	EDWARD JONES	6/30/2021	20,000.00	20,102.83	20,086.73	15,489.20	2.000%	-	400.00	-	6.43	-	-	5/15/2037	1	
88059ENU4	TENN VALLEY AUTH FED CPN STRIPS	EDWARD JONES	8/31/2016	10,000.00	6,888.01	8,330.94	7,353.30	0.000%	-	-	213.10	-	-	-	1/15/2031	1	
89546RMS0	TRI-COUNTY METRO TRANS DIST OREGON	EDWARD JONES	12/19/2016	10,000.00	9,188.20	9,769.65	9,816.10	2.000%	66.30	200.00	84.83	-	-	-	9/1/2026	1	
897107BV9	TROTWOOD-MADISON CITY SCHOOL	EDWARD JONES	1/21/2016	10,000.00	11,176.99	10,571.73	10,150.80	4.000%	32.88	400.00	-	74.44	-	-	12/1/2031	1	
914023KN5	UNIV AKRON OH GEN RCPTS	EDWARD JONES	4/17/2015	10,000.00	10,043.93	10,008.34	10,003.80	3.500%	175.48	350.00	-	4.08	-	-	1/1/2032	1	
918608SC5	VACAVILLE UN SCH DIST CA CO B	EDWARD JONES	5/6/2020	10,000.00	10,336.69	10,241.94	9,891.90	3.125%	130.14	312.50	-	25.57	-	-	8/1/2033	1	
92778WFW1	VIRGINIA COLLEGE BLDG AUTH	EDWARD JONES	11/17/2017	15,000.00	15,214.83	15,125.58	13,290.00	3.100%	154.15	465.00	-	14.54	-	-	9/1/2032	1	
971090ZO1	WILLOUGHBY OHIO	EDWARD JONES	8/22/2023	10,000.00	9,675.00	9,679.93	9,957.00	4.000%	32.88	-	4.93	-	-	-	12/1/2046	1	
BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS																	
31392FVBO	FEDERAL NATL MTG ASSN REMIC CTFS 2002-86	EDWARD JONES	6/26/2006	1,000.00	1,162.00	985.00	990.00	5.500%	121.00	101.00	-	1.00	-	-	12/25/2032	1	
BONDS - INDUSTRIAL AND MISCELLANEOUS																	
02665WBH3	AMERICAN HONDA FINANCE CORP	EDWARD JONES	5/5/2017	10,000.00	9,535.20	9,867.46	9,456.50	2.300%	71.21	230.00	48.75	-	-	-	9/9/2026	1	
02665WDW3	AMERICAN HONDA FINANCE CORP	EDWARD JONES	6/30/2021	20,000.00	20,765.52	20,478.20	18,130.20	2.000%	208.22	400.00	-	114.29	-	-	3/24/2028	1	
03040WAN5	AMERICAN WATER CAPITAL CORP	EDWARD JONES	5/5/2017	10,000.00	10,006.98	10,002.13	9,508.10	3.000%	24.66	300.00	-	0.73	-	-	12/1/2026	1	
03076CAG1	AMERIPRISE FINANCIAL INC SR NT	EDWARD JONES	12/16/2016	10,000.00	10,265.54	10,026.51	9,875.20	3.700%	263.56	370.00	-	33.59	-	-	9/15/2026	1	
03076CAH9	AMERIPRISE FINANCIAL INC SR NT	EDWARD JONES	5/5/2017	10,000.00	9,845.15	9,954.98	9,572.30	2.875%	84.28	287.50	16.57	-	-	-	9/15/2026	1	
037833AS9	APPLE INC	EDWARD JONES	7/27/2015	10,000.00	10,398.26	10,015.47	9,933.60	3.450%	51.99	345.00	-	44.63	-	-	5/6/2024	1	
037833BZ2	APPLE INC	EDWARD JONES	5/5/2017	10,000.00	9,670.33	9,906.45	9,536.00	2.450%	100.01	245.00	35.81	-	-	-	8/4/2026	1	
037833CJ7	APPLE INC	EDWARD JONES	5/5/2017	10,000.00	10,321.80	10,101.39	9,745.50	3.350%	132.16	335.00	-	32.79	-	-	2/9/2027	1	
038222AJ4	APPLIED MATERIALS INC	EDWARD JONES	12/22/2015	10,000.00	10,352.56	10,062.28	9,861.60	3.900%	97.23	390.00	-	35.70	-	-	10/1/2025	1	
039483BL5	ARCHER DANIELS MIDLAND CO SR NT	EDWARD JONES	10/17/2018	10,000.00	9,198.13	9,724.52	9,525.60	2.500%	97.26	250.00	103.34	-	-	-	8/11/2026	1	
040555CQ5	ARIZONA PUBLIC SERVICE CO	EDWARD JONES	11/17/2017	15,000.00	15,627.14	15,042.71	14,827.35	3.350%	22.03	502.50	-	93.93	-	-	6/15/2024	1	
040555CW2	ARIZONA PUBLIC SERVICE CO	EDWARD JONES	10/18/2018	10,000.00	9,409.50	9,749.91	9,458.10	2.950%	86.48	295.00	66.33	-	-	-	9/15/2027	1	
06050WGE9	BANK OF AMERICA CORP	EDWARD JONES	8/19/2020	15,000.00	17,374.06	16,773.31	13,256.85	4.000%	226.85	600.00	-	176.28	-	-	8/15/2034	1	

Historical Data for Investment Portfolio																	Future Projections	
Investment Type		Investment Details		Performance Metrics		Market Indicators		Risk Assessment		Historical Returns		Future Outlook		Strategic Plan				
Category	Sub-Type	Instrument	Term	Value	Change	Volatility	Interest	Rating	Yield	Return	Vol.	Yield	Vol.	Yield	Vol.			
06050WFN0	BANK OF AMERICA CORP	EDWARD JONES	9/18/2020	20,000.00	23,843.43	22,696.57	18,679.00	4.200%	105.86	840.00	-	343.38	-	5/15/2032	1			
06050WHM0	BANK OF AMERICA CORP	EDWARD JONES	10/14/2020	17,000.00	19,859.25	19,431.74	14,921.92	4.150%	206.82	705.50	-	132.06	-	9/15/2043	1			
06050VGE9	BANK OF AMERICA CORP SENIOR NOTE	EDWARD JONES	8/19/2020	15,000.00	17,765.36	17,046.36	13,703.40	4.250%	80.34	637.50	-	210.53	-	5/15/2034	1			
06051GGA1	BANK OF AMERICA CORP MTN SER L	EDWARD JONES	3/16/2018	10,000.00	9,570.51	9,827.48	9,523.30	3.248%	63.18	324.80	44.81	-	-	10/21/2027	1			
05565QDH8	BP CAPITAL MARKETS PLC SR NOTE	EDWARD JONES	2/1/2022	10,000.00	10,854.91	10,609.29	9,689.60	3.723%	33.66	372.30	-	127.77	-	11/28/2028	1			
110122BB3	BRISTOL-MYERS SQUIBB CO	EDWARD JONES	5/5/2017	10,000.00	10,194.49	10,062.20	9,702.50	3.250%	112.19	325.00	-	19.75	-	2/27/2027	1			
115637AL4	BROWN FORMAN CORP	EDWARD JONES	11/17/2017	15,000.00	15,157.92	15,119.37	12,274.80	3.750%	260.45	562.50	-	6.29	-	1/15/2043	1			
166764BT6	CHEVRON CORP	EDWARD JONES	5/5/2017	10,000.00	10,176.71	10,004.42	9,950.80	2.895%	94.38	289.50	-	25.68	-	3/3/2024	1			
191216DP2	COCA COLA CO	EDWARD JONES	6/14/2021	20,000.00	20,769.94	20,542.19	17,488.60	2.250%	220.68	450.00	-	70.08	-	1/5/2032	1			
191216CV0	COCA COLA CO	EDWARD JONES	6/30/2021	20,000.00	19,925.99	19,947.45	17,157.40	1.650%	27.12	330.00	8.57	-	-	6/1/2030	1			
20030NBN0	COMCAST CORP	EDWARD JONES	7/27/2015	10,000.00	10,155.83	10,025.01	9,766.60	3.375%	127.60	337.50	-	15.42	-	8/15/2025	1			
20030NBN0	COMCAST CORP	EDWARD JONES	12/15/2016	10,000.00	10,126.45	10,023.56	9,766.60	3.375%	127.60	337.50	-	14.54	-	8/15/2025	1			
20030NAC5	COMCAST CORP NEW NOTE	EDWARD JONES	8/28/2020	10,000.00	15,715.54	13,933.94	11,681.50	7.050%	206.67	705.00	-	511.36	-	3/15/2033	1			
20030NDM0	COMCAST CORP NEW	EDWARD JONES	5/21/2021	20,000.00	19,716.74	19,606.58	16,898.20	1.950%	180.58	390.00	-	43.23	-	1/15/2031	1			
20030NDA6	COMCAST CORP NEW	EDWARD JONES	2/1/2022	10,000.00	10,175.37	10,133.58	9,013.10	2.650%	110.36	265.00	-	21.83	-	2/1/2030	1			
202795JN1	COMMONWEALTH EDISON CO	EDWARD JONES	2/1/2022	10,000.00	10,842.56	10,589.02	9,687.50	3.700%	139.89	370.00	-	131.87	-	8/15/2028	1			
209111FE8	CONSOLIDATED EDISON CO OF NY INC	EDWARD JONES	6/18/2018	10,000.00	9,951.19	9,993.02	9,807.30	3.300%	27.12	330.00	7.56	-	-	12/1/2024	1			
257375AF2	DOMINION GAS HLDGS LLC	EDWARD JONES	1/6/2016	10,000.00	9,960.87	9,972.07	8,572.30	4.800%	78.90	480.00	1.40	-	-	11/1/2043	1			
26442UAH7	DUKE ENERGY PROGRESS LLC	EDWARD JONES	2/1/2022	10,000.00	10,713.78	10,517.99	9,546.80	3.450%	101.14	345.00	-	101.95	-	3/15/2029	1			
29364WA88	ENTERGY LOUISIANA LLC	EDWARD JONES	12/16/2016	10,000.00	10,017.97	10,006.76	9,409.60	3.250%	68.56	325.00	-	1.59	-	4/15/2022	1			
29364NAT5	ENTERGY MISSISSIPPI INC	EDWARD JONES	11/17/2017	15,000.00	14,856.03	14,939.46	13,855.50	2.850%	35.14	427.50	13.66	-	-	6/1/2028	1			
26875PAU5	EOG RES INC	EDWARD JONES	8/28/2020	10,000.00	12,182.51	11,356.55	9,973.70	4.375%	92.29	437.50	-	241.23	-	4/15/2030	1			
30231GPB1	EXXON MOBIL CORP	EDWARD JONES	9/18/2020	10,000.00	11,113.89	10,738.81	8,941.00	2.610%	55.06	261.00	-	112.86	-	10/15/2030	1			
30231GBE1	EXXON MOBIL CORP	EDWARD JONES	2/1/2022	15,000.00	15,207.55	15,154.96	13,660.65	2.440%	137.38	366.00	-	27.48	-	8/16/2029	1			
36966THGO	GENERAL ELECTRIC CAPITAL CORP	EDWARD JONES	12/16/2016	10,000.00	9,871.28	9,927.71	8,701.00	3.600%	15.78	360.00	8.03	-	-	12/15/2032	1			
369604BG7	GENERAL ELECTRIC CO	EDWARD JONES	7/27/2015	10,000.00	10,393.69	10,008.68	9,934.80	3.375%	102.64	337.50	-	44.89	-	3/11/2024	1			
36966TKG6	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	EDWARD JONES	11/17/2017	15,000.00	15,962.10	15,476.88	13,977.45	4.250%	186.88	637.50	-	78.23	-	3/15/2030	1			
375558AZ6	GILEAD SCIENCES INC SENIOR NOTE	EDWARD JONES	10/17/2018	10,000.00	9,897.15	9,982.11	9,838.40	3.500%	145.75	350.00	16.37	-	-	2/1/2025	1			
375558BF9	GILEAD SCIENCES INC SENIOR NOTE	EDWARD JONES	10/17/2018	10,000.00	9,890.11	9,967.58	9,787.60	3.650%	121.00	365.00	14.92	-	-	3/1/2026	1			
377372AN7	GLAXOSMITHKLINE CAP INC	EDWARD JONES	10/19/2018	10,000.00	10,161.45	10,073.43	9,866.80	3.875%	48.84	387.50	-	16.86	-	5/15/2028	1			
38148LAC0	GOLDMAN SACHS GROUP INC	EDWARD JONES	7/27/2015	10,000.00	9,908.60	9,989.70	9,808.80	3.500%	154.38	350.00	9.65	-	-	1/23/2025	1			
458140AN0	INTEL CORPORATION	EDWARD JONES	12/22/2015	5,000.00	5,096.82	5,050.84	4,840.70	4.000%	8.77	200.00	-	5.70	-	12/15/2032	1			
459200HF1	INTERNATIONAL BUSINESS MACHINE CORP	EDWARD JONES	1/21/2016	10,000.00	9,355.56	9,544.87	8,733.10	4.000%	12.05	400.00	24.03	-	-	6/20/2042	1			
459200AR2	INTERNATIONAL BUSINESS MACHINE CORP	EDWARD JONES	10/17/2018	10,000.00	11,852.12	10,717.34	10,544.40	6.220%	259.02	622.00	-	209.18	-	8/1/2027	1			
41013MBG4	JOHN HANCOCK LIFE INSURANCE CO	EDWARD JONES	8/28/2020	10,000.00	12,626.93	11,319.80	9,918.50	5.600%	118.14	560.04	-	376.62	-	10/15/2027	1			
478160CF9	JOHNSON & JOHNSON	EDWARD JONES	11/17/2017	15,000.00	15,785.37	15,531.90	13,824.45	3.625%	177.28	543.76	-	41.12	-	3/3/2037	1			
46625HCK3	JPMORGAN CHASE & CO	EDWARD JONES	7/27/2015	10,000.00	9,721.50	9,968.37	9,791.00	3.125%	137.84	312.50	29.59	-	-	1/23/2025	1			
46625HQW3	JPMORGAN CHASE & CO MED TERM	EDWARD JONES	12/15/2016	10,000.00	9,869.92	9,968.35	9,683.30	3.300%	82.27	330.00	14.03	-	-	4/1/2026	1			
46625HQB3	JPMORGAN CHASE & CO MED TERM	EDWARD JONES	5/5/2017	10,000.00	10,009.01	10,002.28	9,683.30	3.300%	82.27	330.00	-	1.01	-	4/1/2026	1			
56501RAC0	MANULIFE FINANCIAL CORP SR NT	EDWARD JONES	12/16/2016	10,000.00	10,486.37	10,112.68	12,325.75	4.150%	134.16	415.00	-	52.23	-	3/4/2026	1			
56501RAC0	MANULIFE FINANCIAL CORP SR NT	EDWARD JONES	11/17/2017	15,000.00	16,193.71	15,304.07	12,325.75	4.150%	201.25	622.50	-	141.89	-	3/4/2026	1			
59156RBM9	METLIFE INC SENIOR NOTE	EDWARD JONES	8/4/2015	10,000.00	9,802.01	9,975.67	9,780.50	3.000%	99.45	300.00	20.80	-	-	3/1/2025	1			
59156RBQ0	METLIFE INC SENIOR NOTE	EDWARD JONES	12/15/2016	10,000.00	10,273.10	10,056.60	9,820.30	3.600%	47.34	360.00	-	30.53	-	11/13/2025	1			
594918BK9	MICROSOFT CORP NOTE	EDWARD JONES	12/22/2015	10,000.00	10,362.09	10,214.30	10,049.60	4.200%	66.74	420.00	-	18.29	-	11/3/2035	1			
594918BS2	MICROSOFT CORP SENIOR NOTE	EDWARD JONES	11/17/2017	15,000.00	15,457.49	15,306.47	13,831.35	3.450%	205.58	517.50	-	24.56	-	8/8/2036	1			
594918BS2	MICROSOFT CORP SENIOR NOTE	EDWARD JONES	12/15/2016	10,000.00	9,523.93	9,691.90	9,220.90	3.450%	137.05	345.00	24.02	-	-	8				

63743FWX0	NATIONAL RURAL UTILITES CFC INTERNOTE	EDWARD JONES	7/27/2015	10,000.00	10,000.00	10,000.00	9,507.20	3.500%	15.34	350.04	-	-			7/15/2026	1
63743FZN9	NATIONAL RURAL UTILITES CO-OP FIN	EDWARD JONES	5/9/2016	10,000.00	10,000.00	10,000.00	8,786.60	3.500%	15.34	350.04	-	-			5/15/2031	1
63743FYZ3	NATIONAL RURAL UTILITES CO-OP FIN	EDWARD JONES	8/28/2020	20,000.00	22,556.31	21,460.23	18,507.40	3.500%	30.68	699.96	-	322.38			9/15/2028	1
63743FXP6	NATIONAL RURAL UTILIS COOP	EDWARD JONES	2/1/2022	10,000.00	10,580.01	10,358.62	9,526.90	3.500%	15.34	350.04	-	115.21			3/15/2027	1
641423CC0	NEVADA POWER CO	EDWARD JONES	2/1/2022	10,000.00	10,857.73	10,624.36	9,593.90	3.700%	60.82	370.00	-	121.43			5/1/2029	1
68389XBD6	ORACLE CORP	EDWARD JONES	7/27/2015	10,000.00	9,462.30	9,765.70	9,199.90	3.250%	40.96	325.00	36.47	-			5/15/2030	1
68389XBD6	ORACLE CORP	EDWARD JONES	5/5/2017	10,000.00	10,252.25	10,122.59	9,199.90	3.250%	40.96	325.00	-	19.36			5/15/2030	1
68389XAV7	ORACLE CORP	EDWARD JONES	12/22/2015	10,000.00	10,327.60	10,184.53	9,363.10	4.300%	207.34	430.00	-	17.71			7/8/2034	1
713448BS6	PEPSICO INC SENIOR NOTE	EDWARD JONES	1/22/2016	10,000.00	10,886.99	10,594.51	10,256.40	4.875%	80.14	487.50	-	36.38			11/1/2040	1
717081EC3	PFIZER INC	EDWARD JONES	5/9/2017	10,000.00	10,364.64	10,239.58	9,454.40	4.000%	17.53	400.00	-	18.71			12/15/2036	1
718172BT5	PHILIP MORRIS INTL INC	EDWARD JONES	8/14/2017	10,000.00	9,964.48	9,991.02	9,581.80	2.750%	96.44	275.00	4.16	-			2/25/2026	1
718172BQ1	PHILIP MORRIS INTL INC	EDWARD JONES	10/17/2018	10,000.00	9,827.12	9,958.83	9,584.80	3.375%	131.30	337.50	25.42	-			8/11/2025	1
718172CJ6	PHILIP MORRIS INTL INC	EDWARD JONES	9/18/2020	20,000.00	23,230.62	21,978.36	18,778.60	3.375%	255.21	675.00	-	378.55			8/15/2029	1
74432QCG8	PRUDENTIAL FINL INC MED	EDWARD JONES	6/30/2021	20,000.00	20,637.82	20,452.32	17,549.60	2.100%	128.88	420.00	-	73.89			3/10/2030	1
767201AD8	RIO TINTO FIN USA LTD	EDWARD JONES	10/17/2018	10,000.00	12,606.48	11,139.24	11,015.50	7.125%	329.90	712.50	-	267.91			7/15/2028	1
822582BD3	SHELL INTERNATIONAL FIN B V	EDWARD JONES	1/21/2016	10,000.00	9,782.41	9,967.87	9,804.50	3.250%	44.52	325.00	23.53	-			5/11/2025	1
822582BE1	SHELL INTERNATIONAL FIN B V	EDWARD JONES	9/18/2020	5,000.00	6,267.29	5,970.84	4,768.25	4.125%	28.25	206.26	-	88.77			5/11/2035	1
842400GJ6	SOUTHERN CA EDISON CO	EDWARD JONES	6/18/2018	10,000.00	9,988.49	9,995.06	9,591.50	3.650%	121.00	365.00	1.19	-			3/1/2028	1
872540AW9	TJX COS INC NEW	EDWARD JONES	6/30/2021	11,000.00	10,773.15	10,572.04	9,097.66	1.600%	22.18	176.00	-	79.89			5/15/2031	1
89153VAG4	TOTAL CAPITAL INTERNATIONAL GUARANTEED	EDWARD JONES	12/22/2015	10,000.00	10,369.45	10,001.85	9,991.90	3.700%	171.32	370.00	-	45.06			1/15/2024	1
89788MAB8	TRUIST FINL CORP SR MED TERM	EDWARD JONES	6/30/2021	20,000.00	20,286.98	20,206.31	16,716.00	1.950%	27.78	390.00	-	32.18			6/5/2030	1
898813AS2	TUCSON ELEC PWR CO	EDWARD JONES	6/30/2021	20,000.00	19,346.99	19,525.31	16,236.20	1.500%	124.93	300.00	71.40	-			8/1/2030	1
92826CAE2	VISA INC SENIOR NOTE	EDWARD JONES	1/22/2016	10,000.00	10,478.10	10,284.55	9,813.50	4.150%	19.33	415.00	-	24.15			12/14/2035	1
25468PDK9	WALT DISNEY COMPANY	EDWARD JONES	1/12/2016	10,000.00	10,175.55	10,043.13	9,673.10	3.000%	115.07	300.00	-	16.51			2/13/2026	1
25468PCR5	WALT DISNEY COMPANY	EDWARD JONES	12/15/2016	10,000.00	10,392.09	10,279.95	11,242.50	4.125%	33.90	412.50	-	15.84			12/1/2041	1
25468PCR5	WALT DISNEY COMPANY	EDWARD JONES	11/17/2017	15,000.00	16,364.63	16,005.92	11,242.50	4.125%	50.86	618.76	-	58.04			12/1/2041	1
25468PBW5	WALT DISNEY COMPANY	EDWARD JONES	8/28/2020	10,000.00	15,294.43	15,140.17	11,687.20	7.000%	232.05	700.00	-	16.82			3/1/2032	1
95000N2G3	WELLS FARGO & CO MTN STEP UP	EDWARD JONES	5/12/2017	10,000.00	10,000.00	10,000.00	9,295.60	3.000%	36.16	300.00					5/17/2030	1
94974BGA2	WELLS FARGO & CO SENIOR MED TERM	EDWARD JONES	1/6/2016	10,000.00	10,154.57	10,012.25	9,867.60	3.300%	102.16	330.00	-	17.70			9/9/2024	1
94974BGA2	WELLS FARGO & CO SENIOR MED TERM	EDWARD JONES	12/15/2016	10,000.00	9,976.99	9,997.94	9,867.60	3.300%	102.16	330.00	2.98	-			9/9/2024	1
94974BGA2	WELLS FARGO & CO SENIOR MED TERM	EDWARD JONES	10/17/2018	10,000.00	9,771.41	9,972.86	9,867.60	3.300%	102.16	330.00	39.00	-			9/9/2024	1
ROUNDING																
XXX	Totals to Page 11	XXX	XXX	\$ 1,844,000.00	\$ 1,885,000.55	\$ 1,869,229.00	\$ 1,757,881.58	XXX	\$ 16,884.26	\$ 56,258.26	\$ 1,472.97	\$ 6,796.90	\$ -	XXX	XXX	

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
62989105	NAMICO INSURANCE COMPANY INC	NAMICO		30.00		10,265.00	342.18	10,265.00	1,500.00				
	GERMAN FARMERS INSURANCE AGENCY INC	SAME	12/1/1993	100.00		57,770.00	577.70	57,770.00	100.00				
STOCKS - MUTUAL FUNDS													
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	4,841.77		154,888.06	31.99	154,888.06	117,814.68	3,593.23			
097873103	AMERICAN BOND FUND OF AMERICA A	EDWARD JONES	VARIOUS	12,015.47		138,057.69	11.49	138,057.69	138,316.46	4,506.58			
140193103	AMERICAN CAPITAL INCOME BUILDER A	EDWARD JONES	VARIOUS	1,322.92		87,603.56	66.22	87,603.56	74,127.11	2,971.62			
02629W106	AMERICAN GLOBAL BALANCED FUND CL A	EDWARD JONES	VARIOUS	3,895.29		141,438.13	36.31	141,438.13	123,446.97	2,258.43			
399874106	AMERICAN GROWTH FD OF AMERICA CLA	EDWARD JONES	VARIOUS	725.33		45,811.91	63.16	45,811.91	37,528.61	3,151.47			
02630R203	AMERICAN GROWTH & INC PORT A	EDWARD JONES	VARIOUS	5,004.66		87,231.21	17.43	87,231.21	87,006.46	2,407.02			
453320103	AMERICAN INCOME FUND OF AMERICA A	EDWARD JONES	VARIOUS	6,499.86		152,356.79	23.44	152,356.79	135,747.58	5,437.36			
532726106	AMERICAN LTD TAX-EXEMPT BOND AMERICA A	EDWARD JONES	VARIOUS	9,699.38		148,885.47	15.35	148,885.47	148,353.80	2,540.42			
027681105	AMERICAN MUTUAL FUND CL A	EDWARD JONES	VARIOUS	3,384.54		172,611.49	51.00	172,611.49	117,222.70	6,290.58			
648018109	AMERICAN NEW PERSPECTIVE FUND INC CL A	EDWARD JONES	VARIOUS	2,530.00		141,427.17	55.90	141,427.17	108,224.65	7,184.06			
0263E102	AMERICAN STRATEGIC BOND A	EDWARD JONES	VARIOUS	15,040.02		139,721.74	9.29	139,721.74	143,075.18	3,987.20			
876902107	AMERICAN TAX-EXEMPT BOND FUND OF AMERICA	EDWARD JONES	VARIOUS	11,639.69		145,146.93	12.47	145,146.93	143,900.13	3,413.77			
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FUND	EDWARD JONES	VARIOUS	3,177.96		181,779.37	57.20	181,779.37	127,849.85	10,678.42			
416648244	HARTFORD BALANCED INCOME A	EDWARD JONES	VARIOUS	9,754.05		139,482.96	14.30	139,482.96	149,689.04	4,503.43			
41664L740	HARTFORD CHECKS & BALANCES	EDWARD JONES	VARIOUS	13,147.45		123,323.08	9.38	123,323.08	136,264.03	5,452.58			
416645844	HARTFORD DIVIDEND & GROWTH CL A	EDWARD JONES	VARIOUS	5,053.93		165,516.14	32.75	165,516.14	165,113.30	2,703.37			
416648889	HARTFORD EQUITY INCOME FD CL A	EDWARD JONES	VARIOUS	8,669.13		173,209.14	19.98	173,209.14	161,852.55	12,366.20			
41664L716	HARTFORD MUNICIPAL OPPORT A	EDWARD JONES	VARIOUS	17,513.75		146,590.10	8.37	146,590.10	145,288.02	3,530.87			
41665H607	HARTFORD SCHR TAX-AWARE BOND A	EDWARD JONES	VARIOUS	13,543.09		139,900.14	10.33	139,900.14	136,083.05	4,207.74			
544004104	LORD ABBETT BOND DEBENTURE A	EDWARD JONES	VARIOUS	6,629.10		46,934.00	7.08	46,934.00	46,756.58	2,179.49			
55273E103	MFS INTERNATIONAL GROWTH FUND CL A	EDWARD JONES	VARIOUS	872.66		34,941.23	40.04	34,941.23	29,934.25	802.72			
55273E301	MFS INTL INTRINSIC VALUE FUND CL A	EDWARD JONES	VARIOUS	3,737.73		139,641.67	37.36	139,641.67	140,986.11	14,728.25			
552984304	MFS MUNICIPAL HIGH INCOME A	EDWARD JONES	VARIOUS	9,531.36		69,674.26	7.31	69,674.26	70,798.05	2,681.66			
55273N574	MFS MUNICIPAL INCOME A	EDWARD JONES	VARIOUS	12,056.66		99,105.78	8.22	99,105.78	96,435.95	2,914.85			
STOCKS - CLOSED END FUNDS													
808524201	SCHW US LRG CAP	EDWARD JONES	VARIOUS	2,958.25		166,845.28	56.40	166,845.28	155,655.12	1,222.85			
922908751	VANGUARD SMALL CAP ETG	EDWARD JONES	VARIOUS	287.82		61,400.83	213.33	61,400.83	44,509.49	944.89			
922908629	VANGUARD MID CAP ETF	EDWARD JONES	VARIOUS	583.92		135,843.06	232.64	135,843.06	107,931.68	2,043.50			
922908736	VANGUARD GROWTH ETF	EDWARD JONES	VARIOUS	117.01		36,374.78	310.88	36,374.78	25,786.73	210.02			
922908744	VANGUARD VALUE ETF	EDWARD JONES	VARIOUS	617.26		91,622.18	148.43	91,622.18	78,990.24	2,229.76			

STOCKS - UNIT TRUSTS														
46136D804	INSCO INVT GRADE INC TR 7+YR	EDWARD JONES	2/5/2014	10.00		6,216.60	621.66	6,216.60	6,820.20	229.10				
	ROUNDING					0.25		0.25						
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 3,581,616.00	XXX	\$ 3,581,616.00	\$ 3,203,108.57	\$121,371.44	\$ -	\$ -	\$ -	

**ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2023

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.