ANNUAL STATEMENT

For the Year Ended December 31 , 2023

OF THE CONDITION AND AFFAIRS OF THE

PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10268

Home Office 111 SOUTH BUCKEYE ST (Street and Number) WOOSTER (City) 44691 (Zip Code) OH

Mail Address 111 SOUTH BUCKEYE ST (Street and Number) WOOSTER (City) 44691 (Zip Code) OH

Main Administrative Office (330) 345-2005 (Telephone Number)

Organized FEB 12, 1878 **Commenced Business** FEB 12, 1878

Annual Statement Contact Person ANDREW YOUNKER **Telephone Number** (419) 849-2521

Contact Person Email Address andy@1859mutual.com

OFFICERS

President ANDREW YOUNKER **Vice President** ROBERT WENTLING

Secretary **Treasurer**

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

DAVID TSCHANTZ	ROBERT WENTLING	DOUG FRAUTSCHY	THOMAS ANDREWS
LARRY STOFFER	NICOLE KAYLOR	ANDREW YOUNKER	

State of Ohio

County of

WAYNE

ANDREW YOUNKER President and Secretary of the

PIKE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 24th

day of February 20 24

Notary Public

NOTARIAL SEAL STATE OF OHIO

Jessica Good
Notary Public, State of Ohio
My Commission Expires:
April 6, 2026

President

Secretary

Signature of Person Preparing Statement

Revised 2009

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	632,168.25	0.00	632,168.25	1,024,901.05
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,332,377.28	500.00	2,331,877.28	1,711,075.42
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	2,406,646.11	0.00	2,406,646.11	2,510,380.18
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	34,446.68	0.00	34,446.68	50,682.87
7	Subtotals, cash and invested assets	5,405,638.32	500.00	5,405,138.32	5,297,039.52
8	Investment income due and accrued	6,665.51	0.00	6,665.51	2,318.06
9.1	Assessments or premiums in the course of collection (including agents balances)	12,942.88	0.00	12,942.88	4,564.72
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	281,464.30	0.00	281,464.30	260,185.63
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	28,639.00	0.00	28,639.00	1,604.07
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	4,112.93
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	30,186.00
11.2	Net deferred tax asset	0.00	0.00	0.00	27,137.00
12	Electronic data processing equipment and software	0.00	0.00	0.00	
13	Furniture and equipment	760.71	760.71	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	127,900.70	0.00	127,900.70	108,052.21
16	Total Assets	5,864,011.42	1,260.71	5,862,750.71	5,735,200.14
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	10.00
1502	NEW YORK LIFE CASH VALUE	127,890.70		127,890.70	108,042.21
1503	Line #6 New York Life Premium Deposit Account			0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	127,900.70	0.00	127,900.70	108,052.21

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	208,805.89	248,506.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	98,216.47	79,888.29
4	Other expenses (excluding taxes, licenses and fees)	25,526.38	28,438.02
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including $0 on realized capital gains (losses))	24,412.00	
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	1,104,994.48	991,385.91
10	Advance premium		
11	Ceded reinsurance premiums payable	13,825.00	
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,475,780.22	1,348,218.22
18	Surplus as regards policyholders	4,386,970.49	4,386,981.92
19	Total liabilities and surplus	5,862,750.71	5,735,200.14
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

PIKE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,993,110.49	1,838,231.10
1.2	Less: Return Assessments/Premiums earned	85,771.65	60,349.34
1.3	Direct Assessments/Premiums earned	1,907,338.84	1,777,881.76
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	353,867.84	313,524.94
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,553,471.00	1,464,356.82
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	745,083.73	496,648.10
3	Loss expenses incurred (Expense Exhibit)	104,454.13	65,435.60
4	Other underwriting expenses incurred (Expense Exhibit)	948,341.58	909,467.30
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,797,879.44	1,471,551.00
7	Net underwriting gain (loss)	-244,408.44	-7,194.18
	INVESTMENT INCOME		
8	Net investment income earned	158,487.62	72,630.64
9	Net realized capital gains (losses) less capital gains tax	22,954.54	-97,303.93
10	Net investment gain (loss)	181,442.16	-24,673.29
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	25,766.02	28,195.45
13	Aggregate write-ins for miscellaneous income	24,519.09	25,669.81
14	Total other income	50,285.11	53,865.26
15	Net income, after capital gains tax and before federal income taxes	-12,681.17	21,997.79
16	Federal income taxes incurred	40,044.00	9,846.00
17	Net income	-52,725.17	12,151.79
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	4,386,981.92	4,660,917.75
19	Net income	-52,725.17	12,151.79
20	Change in net unrealized capital gains or (losses) less capital gains tax	52,284.60	-287,968.76
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	429.14	1,881.14
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-11.43	-273,935.83
26	Surplus as regards policyholders, December 31 current year	4,386,970.49	4,386,981.92
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	1,346.68	1,495.96
1302	SUPPLEMENTAL PREMIUMS	23,172.41	24,173.85
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	24,519.09	25,669.81
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR 2023

PIKE MUTUAL INSURANCE COMPANY

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	1,655,360.67	1,521,999.99
2	Net investment income	120,310.83	71,896.60
3	Miscellaneous income	50,285.11	53,865.26
4	Total	1,825,956.61	1,647,761.85
5	Benefit and loss related payments	811,818.77	431,805.54
6	Commissions, expenses paid and aggregate write-ins for deductions	1,037,379.17	974,253.99
7	Federal and foreign income taxes paid (recovered)	-36,293.00	71,977.00
8	Total	1,812,904.94	1,478,036.53
9	Net cash from operations	13,051.67	169,725.32
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	1,591,000.00	
10.2	Stocks	1,779,842.41	4,480,593.23
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	3,370,842.41	4,480,593.23
11	Cost of investments acquired (long-term only):		
11.1	Bonds	1,166,307.45	985,018.19
11.2	Stocks	2,318,137.54	3,539,776.73
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	3,484,444.99	4,524,794.92
11.6	Net cash from investments	-113,602.58	-44,201.69
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-3,183.16	-1,240.96
13	Net cash from financing and miscellaneous sources	-3,183.16	-1,240.96
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	-103,734.07	124,282.67
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,510,380.18	2,386,097.51
15.2	End of year (cash, cash equivalents and short-term investments)	2,406,646.11	2,510,380.18

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	309,933.77
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	32,034.99
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	341,968.76
3	Allowances to managers and agents	20,042.19
4	Advertising	1,978.49
5	Boards, bureaus and associations	11,518.00
6	Surveys and underwriting reports	38,427.01
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	285,251.65
8.2	Payroll taxes	23,184.77
9	Employee relations and welfare	13,457.01
10	Insurance	35,605.75
11	Directors' fees	50,960.00
12	Travel and travel items	9,609.59
13	Rent and rent items	14,079.37
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	429.14
16	Printing and stationery	17,233.44
17	Postage, telephone, exchange and express	10,700.19
18	Legal and auditing	34,278.96
19	Loss adjustment expenses	104,454.13
18	Investment expenses	0.00
19	Totals	671,209.69
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	3,523.90
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	3,773.90
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	35,843.36
24	**Total expenses incurred (a)**	1,052,795.71
25	Less unpaid expenses - current year	123,742.85
26	Add unpaid expenses - prior year	108,326.31
27	Total expenses paid	1,037,379.17
	Details of Write-Ins:	
2301	MARKETING	34,558.88
2302	MINE SUBSIDENCE PREMIUMS	1,173.50
2303	MISCELLANEOUS	110.98
2304		
2305		
2399	Total Write-ins	35,843.36

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2023
PIKE MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	540,208,925	2,014
2	Written during the year	83,660,044	175
3	Total	623,868,969	2,189
4	Deduct those expired and cancelled	52,870,363	190
5	In force December 31 of current year	570,998,606	1,999
6	Deduct amount reinsured	0	XXX
7	Net amount in force	570,998,606	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	1,019,513.23		274,429.50		745,083.73
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 1,019,513.23	$ -	$ 274,429.50	$ -	$ 745,083.73

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	393,362.32		266,929.29		126,433.03
INCURRED BUT NOT REPORTED	82,372.86				82,372.86
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 475,735.18	$ -	$ 266,929.29	$ -	$ 208,805.89

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	500.00	500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	500.00	500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	760.71	1,189.85	429.14
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	1,260.71	1,689.85	429.14
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A
Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES
Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	12/10/2015	RITTERS OFFICE	17,183.08		17,183.08		-
EDP EQUIPMENT	12/10/2015		18,231.45		18,231.45		-
OFFICE EQUIPMENT	10/10/2018	RITTERS OFFICE	4,888.52		4,127.81		760.71
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 40,303.05	$ -	$ 39,542.34	$ -	$ 760.71

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
	Description							9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
626717AG7	MURPHY OIL NOTE	AMERIPRISE	5/7/2013	41,000.00	39,542.86	36,118.95	36,118.95	5.875%	172.71	2,460.01				12/1/2042	3FE
912797FS1	US TREASURY BILL DUE 6/13/24	AMERIPRISE	12/14/2023	610,000.00	594,139.56	596,049.30	596,049.30	0.000%						6/13/2024	1FE
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	-	-	-	-	XXX	-	-			-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 651,000.00	$ 633,682.42	$ 632,168.25	$ 632,168.25	XXX	$ 172.71	$ 2,460.01	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends 11	Dividends 12	13	14
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
01859M408	AB HIGH INCOME ADVISOR	AMERIPRISE	12/13/2023	15,819.26		109,627.47	6.93	109,627.47	106,780.00				(2,847.47)
09251P408	BLACKROCK FOCUS GROWTH	AMERIPRISE	12/13/2023	10,671.62		74,167.75	6.95	74,167.75	72,567.00			1,600.75	
00141G831	INVESCO SENIOR FLOATING	AMERIPRISE	VAR	16,155.37		107,594.73	6.66	107,594.73	110,981.64	14,791.64			
19765L694	COLUMBIA STRATEGIC INCOME	AMERIPRISE	VAR	5,073.33		108,518.61	21.39	108,518.61	107,404.54	624.54		1,114.07	
315807552	FIDELITY ADVISOR FLOATING RATE	AMERIPRISE	VAR	11,575.12		107,532.90	9.29	107,532.90	107,023.82	8,203.12		509.08	
315807883	FIDELITY ADVISOR GROWTH OPPTYS	AMERIPRISE	12/13/2023	529.26		75,335.01	142.34	75,335.01	72,567.00			2,768.01	
315920801	FIDELITY ADVISOR STRATEGIC	AMERIPRISE	VAR	9,584.74		109,265.98	11.40	109,265.98	107,066.79	286.79		2,199.19	
33738R506	FIRST TRUST EFT RISING DEV ACH	AMERIPRISE	12/13/2023	553.00		28,573.51	51.67	28,573.51	27,216.45	189.18		1,357.06	
78462F103	SPDR S&P 500	AMERIPRISE	12/13/2023	108.00		51,333.48	475.31	51,333.48	50,043.96			1,289.52	
72201M826	PIMCO DIVERSIFIED INCOME	AMERIPRISE	12/13/2023	11,457.08		109,529.70	9.56	109,529.70	106,780.00				(2,749.70)
72201M719	PIMCO INCOME	AMERIPRISE	12/13/2023	10,247.60		108,829.52	10.62	108,829.52	106,780.00				(2,049.52)
74676A477	PUTNAM MORTGAGE OPPTYS	AMERIPRISE	VAR	12,528.14		107,366.16	8.57	107,366.16	110,754.86	9,045.72		(3,388.70)	
19765P661	COLUMBIA LARGE CAP GROWTH	AMERIPRISE	VAR	1,210.97		73,905.56	61.03	73,905.56	75,489.42	2,922.42		(1,583.86)	
54401T504	LORD ABBETT SHORT DURATION	AMERIPRISE	12/13/2023	11,042.40		108,657.21	9.84	108,657.21	106,780.00				(1,877.21)
46090E103	INVESCO QQQ	AMERIPRISE	VAR	184.00		75,351.68	409.52	75,351.68	58,052.67	246.19			(17,299.01)
46138G698	INVESCO S&P 500	AMERIPRISE	12/13/2023	326.00		27,820.84	85.34	27,820.84	27,071.04	124.03		749.80	
46137V449	INVESCO S&P 100	AMERIPRISE	12/13/2023	320.00		28,019.20	87.56	28,019.20	27,205.50	144.48			(813.70)
77954Q106	T ROWE PRICE BLUE CHIP GROWTH	AMERIPRISE	VAR	496.01		74,073.54	149.34	74,073.54	75,062.96	2,495.96		(989.42)	
	DREYFUS CASH MANAGEMENT	AMERIPRISE	VAR	742,010.59		742,678.40	1.00	742,678.40	742,680.01	22,880.01			1.61
9212932703	VANGUARD S&P 500 VALUE	AMERIPRISE	12/13/2023	166.00		27,881.36	167.96	27,881.36	27,094.35	147.47		787.01	
92837F292	VIRTUS ZEVENBERGEN INNOVATIVE GRTH	AMERIPRISE	12/13/2023	1,774.69		75,814.67	42.72	75,814.67	72,567.00				(3,247.67)
72215#-10-7	PIKE MUTUAL INSURANCE AGENCY	PIKE MUTUAL	1/1/2017	100.00		500.00	5.00	500.00	500.00			-	
												-	
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 2,332,377.28	XXX	$ 2,332,377.28	$ 2,298,469.01	$ 62,101.55	$ -	$ 6,412.51	$ (30,882.67)

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
00141G831	INVESCO SENIOR FLOATING	VAR	AMERIPRISE	2252.915	14791.64		
00143N594	INVESCO COMSTOCK SELECT	VAR	AMERIPRISE	2033.685	65899.68		
01859M408	AB HIGH INCOME ADVISOR	12/12/2023	AMERIPRISE	15819.259	106780		
025076605	AMERICAN CENTURY VALUE	VAR	AMERIPRISE	8401.15	66278.68		
0919297860	BLACROCK HIGH EQUITY INCOME	VAR	AMERIPRISE	10.447	288.23		
09251P408	BLACKROCK FOCUS GROWTH	12/13/2023	AMERIPRISE	10671.618	72567		
19765L694	COLUMBIA STRATEGIC INCOME	VAR	AMERIPRISE	5073.334	107404.54		
19765P661	COLUMBIA LARGE CAP GROWTH	VAR	AMERIPRISE	1210.971	75489.42		
19767X738	COLUMBIA ULTRA SHORT	VAR	AMERIPRISE	492.299	4456.63		
277905352	EATON VANCE SHORT DURATION	VAR	AMERIPRISE	1933.058	19047.81		
315807552	FIDELITY ADVISOR FLOATING RATE	VAR	AMERIPRISE	2412.741	21993.12		
315807883	FIDELITY ADVISOR GROWTH OPPTYS	12/13/2023	AMERIPRISE	529.261	72567		
315808105	FIDELITY ADVISOR EQUITY INCOME	VAR	AMERIPRISE	31.577	1005.37		
315920801	FIDELITY ADVISOR STRATEGIC	VAR	AMERIPRISE	9584.735	107066.79		
33738R506	FIRST TRUST EFT RISING DIV	12/13/2023	AMERIPRISE	553	27216.45		
46090E103	INVESCO QQQ	VAR	AMERIPRISE	184	58052.67		
46137V449	INVESCO S&P 100	12/13/2023	AMERIPRISE	320	27205.5		
46138G698	INVESCO S&P 500	12/13/2023	AMERIPRISE	326	27071.04		
4812C1595	JPMORGAN LARGE CAP VALUE	VAR	AMERIPRISE	442.725	8060.48		
54401E465	LORD ABBETT ULTRA SHORT	VAR	AMERIPRISE	535.729	5291.83		
54401T504	LORD ABBET SHORT DURATION	12/13/2023	AMERIPRISE	11042.399	106780		
54401X505	LORD ABBETT SHORT DURATION CORE	VAR	AMERIPRISE	139.829	1279.18		
56064B738	MAINSTAY MACKAY ST DURATION	VAR	AMERIPRISE	2106.974	19592.13		
72201M594	PIMCO SHORT TERM	VAR	AMERIPRISE	543.973	5176.21		
72201M719	PIMCO INCOME	12/13/2023	AMERIPRISE	10247.601	106780		
72201M826	PIMCO DIVERSIFIED INCOME	12/13/2023	AMERIPRISE	11457.082	106780		
74676A477	PUTNAM MORTGAGE OPPTYS	VAR	AMERIPRISE	1051.363	9045.72		
77954Q106	T ROWE PRICE BLUE CHIP GROWTH	VAR	AMERIPRISE	496.006	75062.96		
78462F103	SPDR S&P 500	12/13/2023	AMERIPRISE	108	50043.96		

912796YJ2	US TREASURY NOTES	4/21/2023	AMERIPRISE	585000	572167.89		
912797FS1	US TREASURY BILL 6/15/23	12/14/2023	AMERIPRISE	610000	594139.56		
921932703	VANGUARD S&P 500 VALUE	12/13/2023	AMERIPRISE	166	27094.35		
92837F292	VIRTUS ZEVENBERGEN INNOVATIVE GROWTH	12/13/2023	AMERIPRISE	1774.688	72567		
94987W752	ALLSPRING SHORT TERM	VAR	AMERIPRISE	13719.435	106722.14		
26188J206	DREYFUS CASH MANAGEMENT	VAR	AMERIPRISE	742,010.59	742,680.01		
XXX	**Totals**	XXX	XXX	XXX	$ 3,484,444.99	$ -	$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
												-		
00141G831	INVESCO SENIOR FLOATING RATE	4/12/2023	AMERIPRISE	9177.419	59745		63202.18	63202.18				3,457.18		
00141G831	INVESCO SENIOR FLOATING RATE	12/12/2023	AMERIPRISE	637.462	4220.00		4379.12	4379.12				159.12		
00143N594	INVESCO COMSTOCK	12/13/2023	AMERIPRISE	2033.685	68718.22		65899.68	65899.68			2818.54			459.68
025076605	AMERICAN CENTURY VALUE	12/13/2023	AMERIPRISE	8401.154	67461.27		66278.68	66278.68			1182.59			838.68
091929760	BLACKROCK HIGH EQUITY INCOME	4/12/2023	AMERIPRISE	466.496	12814.65		11660.69	11660.69			1153.96			317.56
19765P661	COLUMBIA LARGE CAP GROWTH INSTL	4/12/2023	AMERIPRISE	1220.021	60244.64		54627.00	54627.00			5617.64			
19767x738	COLUMBIA ULTRA SHORT TERM BOND	4/12/2023	AMERIPRISE	6344.961	57295.00		56820.81	56820.81			474.19			1634.09
19767X738	COLUMBIA ULTRA SHORT TERM BOND	12/13/2023	AMERIPRISE	11687.871	106827.14		104707.72	104707.72			2119.42			2822.54
277905352	EATON VANCE SHORT DURATION	12/13/2023	AMERIPRISE	10659.914	104786.95		104617.80	104617.80			169.15			3187.81
315807552	FIDELITY ADVISOR FLOATING RATE	12/13/2023	AMERIPRISE	377.356	3483.00		3489.03	3489.03				6.03		
315808105	FIDELITY ADVISOR EQUITY INCOME	4/12/2023	AMERIPRISE	157.544	5054.00		5314.48	5314.48				260.48		172.74
315808105	FIDELITY ADVISOR EQUITY INCOME	12/13/2023	AMERIPRISE	2060.612	68886.26		69461.62	69461.62				575.36		832.63
46138G656	INVESCO S&P ULTRA DIVIDEND	4/12/2023	AMERIPRISE	1302.000	53690.14		50484.27	50484.27				(3,205.87)		2831.06
46138G656	INVESCO S&P ULTRA DIVIDEND	4/12/2023	AMERIPRISE	508.000	20948.23		21091.45	21091.45				143.22		
46138G656	INVESCO S&P ULTRA DIVIDEND	12/13/2023	AMERIPRISE	1560.000	64926.68		64769.01	64769.01			157.67			
464287168	ISHARES SELECT DIVIDEND	4/12/2023	AMERIPRISE	20.000	2373.32		2214.32	2214.32			159			572.99
464287168	ISHARES SELECT DIVIDEND	12/13/2023	AMERIPRISE	436.000	49840.42		48272.04	48272.04			1568.38			1235.3
464287168	ISHARES SELECT DIVIDEND	12/13/2023	AMERIPRISE	114.000	13031.67		13095.18	13095.18				63.51		
47803U376	JOHN HANCOCK US GROWTH	4/12/2023	AMERIPRISE	28.416	524.00		621.18	621.18				97.18		
47803U376	JOHN HANCOCK US GROWTH	12/13/2023	AMERIPRISE	3095.091	71929.91		67660.03	67660.03			4269.88			
4812C0530	JP MORGAN LARGE CAP GROWTH	4/12/2023	AMERIPRISE	1220.844	58246.47		64933.59	64933.59				6,687.12		
4812C1595	JP MORGAN LARGE CAP GROWTH	12/13/2023	AMERIPRISE	3610.818	67991.70		61423.13	61423.13			6568.57			760.48
54401E457	LORD ABBETT ULTRA SHORT BOND	4/12/2023	AMERIPRISE	5853.239	57830.00		57671.35	57671.35			158.65			1961.95
54401E457	LORD ABBETT ULTRA SHORT BOND	12/13/2023	AMERIPRISE	10751.450	106761.90		105945.18	105945.18			816.72			3329.88
54401X505	LORD ABBETT SHORT DURATION CORE	4/12/2023	AMERIPRISE	9512.779	87422.44		86571.25	86571.25			851.19			1419.99
56064B738	MAINSTAY MACKAY SHORT DUR	12/13/2023	AMERIPRISE	11489.599	107887.33		104699.62	104699.62			3187.71			5392.13
72201M594	PIMCO SHORT TERM	4/12/2023	AMERIPRISE	5991.130	56736.00		57695.82	57695.82				959.82		1823.73
72201M594	PIMCO SHORT TERM	12/13/2023	AMERIPRISE	11199.888	107294.93		107825.87	107825.87				530.94		3352.48
74676A477	PUTNAM MORTGAGE OPPTYS	4/12/2023	AMERIPRISE	6674.126	57264.00		59121.79	59121.79				1,857.79		
74676A477	PUTNAM MORTGAGE OPPTYS	12/13/2023	AMERIPRISE	273.143	2390.00		2416.78	2416.78				26.78		
78464A763	SPDR SERIES TRUST S&P DIVIDEND	4/12/2023	AMERIPRISE	18.000	2231.13		2066.58	2066.58			164.55			
78464A763	SPDR DERIES TRUST S&P DIV	12/13/2023	AMERIPRISE	422.000	51569.67		48449.82	48449.82			3119.85			1257.04

78464A763	SPDR DERIES TRUST S&P DIV	12/13/2023	AMERIPRISE	106.000	12953.52		12678.66	12678.66			274.86				
912796V48	US TREASURY BILL	4/20/2023	AMERIPRISE	1006000.000	1006000.00	1,006,000.00	1006000.00	1006000.00			0			20,981.81	
912796YJ2	US TREASURY BILL	10/5/2023	AMERIPRISE	585000.000	585000.00	585,000.00	585000.00	585000.00			0	-		12,832.11	
94987W752	ALLSPRING SHORT TERM HIGH INC	12/13/2023	AMERIPRISE	13719.435	106462.82		106722.14	106722.14				259.32			3987.14
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XXX	**Totals**	XXX	XXX	XXX	$ 3,370,842.41	$ 1,591,000.00	$ 3,347,887.87	$ 3,347,887.87	$ -	$ -	$ 34,832.52	$ 11,877.98	$ 33,813.92	$ 38,189.90	

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
HOLBORN	SEE ATTACHED			353,867.84			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 353,867.84	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		52,397.75		12,100.00			$ 64,497.75
ROBERT WENTLING	VP/DIRECTOR				6,950.00			$ 6,950.00
JAMES SILVER			565.25		5,755.00			$ 6,320.25
								$ -
								$ -
								$ -
Directors:								
DAVID TSCHANTZ					6,325.00			$ 6,325.00
NICOLE KAYLOR					6,050.00			$ 6,050.00
LARRY STOFFER					6,835.00			$ 6,835.00
DOUG FRAUTSCHY					6,945.00			$ 6,945.00
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ -	$ 52,963.00	$ -	$ 50,960.00	$ -	$ -	$ 103,923.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $40,000 Wind $40,000 Other $40,000
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $100,000 Aggregate excess of loss $500,000
2. What is the largest risk assumed and retained:
3. What kind of perils are being covered? 1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OH OHIO
6. Name of Principal Officer and amount of bond. ANDREW YOUNKER $100,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No
   State the name and amount of each bond on each, except person named in Item 6 above. BLANKET COVERAGE FOR ALL
8. Does the Company have an annual audit conducted by an independent CPA? YES
9. State the number of members holding policies in the Company. 1999
10. Was an annual report of the Company made available to each policyholder? YES If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? YES
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2019
12. How many assessments were made during the year? N/A Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee N/A
15. State the amount of borrowed money since date of last assessment NONE interest thereon N/A
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No X
    If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR 2023
PIKE MUTUAL INSURANCE COMPANY

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
AMERIPRISE INVESTMENT MONEY MARKET	0.810%	1,371.62		43,117.75
KILLBUCK SAVINGS BANK	5.050%	918.54	77.34	50,814.62
BALTIC BANK	4.250%	2,106.04	508.99	101,657.88
FARMERS NATIONAL BANK	4.010%	77.00	2,770.68	100,077.00
THE COMMERCIAL & SAVINGS BANK-SAVINGS	1.230%	9,213.98		1,130,373.19
THE COMMERCIAL & SAVINGS BANK-CHECKING				111,799.84
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	4.460%	5,465.25	478.24	163,076.43
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	5.320%	5,171.94	498.83	162,974.16
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	5.040%	5,225.57	425.77	162,286.12
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	5.180%	5,511.51	436.43	161,853.40
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	5.320%	4,672.97	352.05	109,788.73
AMERIPRISE FLEXIBLE SAVINGS CERTIFICATE	4.270%	4,185.81	280.09	108,826.99
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 43,920.23	$ 5,828.42	$ 2,406,646.11

*Total to agree with Page 2, Line 4, Current Year.

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32

PIKE MUTUAL INSURANCE COMPANY 34-0463707
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1 Cusip #	2 Description: Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest: 9 Rate (%)	Interest: 10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Interest: 11 Gross Am't Received During Year	12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
						-	-								
XXX	**Totals to Page 11**	XXX	XXX	$ -	$ -	$ -	$ -	XXX	$ -	$ -	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1 Cusip #	2 Description: Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends: 11 Received During Year	Dividends: 12 Dividends Amount Due and Accrued Dec. 31	13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
XXX	**Totals to Page 12**	XXX	XXX	XXX	XXX	$ -	XXX	$ -	$ -	$ -	$ -	$ -	$ -

ANNUAL STATEMENT FOR THE YEAR 2023

PIKE MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR SCHEDULE E

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
Totals To Page 16	xxxx	$ -	$ -	$ -