

ANNUAL STATEMENT

For the Year Ended December 31 , 2023

OF THE CONDITION AND AFFAIRS OF THE

PARIS & WASHINGTON INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10266

Home Office

130 Union Avenue

Street and Number

Minerva

City

44657

Zip Code

OH

Mail Address

130 Union Avenue

Street and Number

Minerva

City

44657

Zip Code

OH

Main Administrative Office

(330) 862-2112

Telephone Number

Organized

October 1, 1881

Commenced Business

October 1, 1881

Annual Statement Contact Person

Hunter Palmer

Telephone Number

(330) 862-2112

Contact Person Email Address

hpalmer@pariswashingtonins.com

OFFICERS

President

Kelly Palmer

Vice President

Rodney Campbell

Secretary

Hunter Palmer

Treasurer

Hunter Palmer

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

William Alexander	Mike Bardo	Kelly Palmer	Rodney Campbell
Louie Zavarelli		Thomas Cope	Hunter Palmer

State of Ohio

County of

Stark County

Kelly Palmer

President and

Hunter Palmer

Secretary of the

PARIS & WASHINGTON INSURANCE COMPANY

being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 1st day of March 2024

Rebecca J. Holmes

Notary Public

REBECCA J. HOLMES
NOTARY PUBLIC, STATE OF OHIO
My Commission Expires 3/3/2024

Kelly Palmer

President

Hunter Palmer

Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY

2023

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	786,460.00	0.00	786,460.00	867,662.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,612,530.00	0.00	2,612,530.00	2,417,587.00
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	170,329.00
4	Cash (Schedule E)	1,154,355.00	0.00	1,154,355.00	1,573,467.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	4,553,345.00	0.00	4,553,345.00	5,029,045.00
8	Investment income due and accrued	8,328.00	0.00	8,328.00	9,421.00
9.1	Assessments or premiums in the course of collection (including agents balances)	3,604.00	0.00	3,604.00	125,134.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	0.00	0.00	0.00	8,459.00
13	Furniture and equipment	0.00	0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	4,565,277.00	0.00	4,565,277.00	5,172,059.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY

2023

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	12,200.00	9,440.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	13,152.00	128,639.00
4	Other expenses (excluding taxes, licenses and fees)	1,892.00	2,767.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	222.00	222.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	533,021.00	736,955.00
10	Advance premium		
11	Ceded reinsurance premiums payable	37,029.00	30,744.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	0.00	9,470.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	597,516.00	918,237.00
18	Surplus as regards policyholders	3,967,761.00	4,253,822.00
19	Total liabilities and surplus	4,565,277.00	5,172,059.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY
STATEMENT OF INCOME

2023

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,610,812.00	1,820,722.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	1,610,812.00	1,820,722.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	291,596.00	263,925.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,319,216.00	1,556,797.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	769,384.00	395,891.00
3	Loss expenses incurred (Expense Exhibit)	45,009.00	19,721.00
4	Other underwriting expenses incurred (Expense Exhibit)	1,003,025.00	1,208,666.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,817,418.00	1,624,278.00
7	Net underwriting gain (loss)	-498,202.00	-67,481.00
	INVESTMENT INCOME		
8	Net investment income earned	137,926.00	115,386.00
9	Net realized capital gains (losses) less capital gains tax	15,325.00	18,769.00
10	Net investment gain (loss)	153,251.00	134,155.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	-39,021.00	2,147.00
14	Total other income	-39,021.00	2,147.00
15	Net income, after capital gains tax and before federal income taxes	-383,972.00	68,821.00
16	Federal income taxes incurred	17,000.00	21,553.00
17	Net income	-400,972.00	47,268.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	4,253,822.00	4,589,482.00
19	Net income	-400,972.00	47,268.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	108,412.00	-381,295.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	6,499.00	-1,633.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-286,061.00	-335,660.00
26	Surplus as regards policyholders, December 31 current year	3,967,761.00	4,253,822.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	632.00	2,147.00
1302	Net loss on sale of property and equipment	(39,653.00)	0.00
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	-39,021.00	2,147.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY
CASH FLOW STATEMENT

2023

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,236,812.00	1,441,191.00
2	Net investment income	141,044.00	124,914.00
3	Miscellaneous income	632.00	2,147.00
4	Total	1,378,488.00	1,568,252.00
5	Benefit and loss related payments	811,633.00	416,672.00
6	Commissions, expenses paid and aggregate write-ins for deductions	1,118,580.00	1,169,005.00
7	Federal and foreign income taxes paid (recovered)	17,000.00	24,876.00
8	Total	1,947,213.00	1,610,553.00
9	Net cash from operations	-568,725.00	-42,301.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	480,327.00	671,222.00
10.2	Stocks		
10.3	Real estate	153,962.00	0.00
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	634,289.00	671,222.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	467,291.00	
11.2	Stocks		53,944.00
11.3	Real estate	17,385.00	
11.4	Miscellaneous applications		
11.5	Total investments acquired	484,676.00	53,944.00
11.6	Net cash from investments	149,613.00	617,278.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	0.00	-13,031.00
13	Net cash from financing and miscellaneous sources	0.00	-13,031.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-419,112.00	561,946.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,573,467.00	1,011,521.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,154,355.00	1,573,467.00

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY

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EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	309,926.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	309,926.00
3	Allowances to managers and agents	0.00
4	Advertising	71,223.00
5	Boards, bureaus and associations	0.00
6	Surveys and underwriting reports	9,372.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	213,400.00
8.2	Payroll taxes	30,700.00
9	Employee relations and welfare	122,956.00
10	Insurance	26,647.00
11	Directors' fees	40,200.00
12	Travel and travel items	21,447.00
13	Rent and rent items	36,000.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	2,115.00
16	Printing and stationery	55,623.00
17	Postage, telephone, exchange and express	12,646.00
18	Legal and auditing	27,281.00
19	Loss adjustment expenses	45,009.00
18	Investment expenses	0.00
19	Totals	714,619.00
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,909.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	2,909.00
21	Real estate expenses	16,815.00
22	Real estate taxes	2,465.00
23	Aggregate write-ins for miscellaneous expenses	1,300.00
24	Total expenses incurred (a)	1,048,034.00
25	Less unpaid expenses - current year	64,495.00
26	Add unpaid expenses - prior year	181,282.00
27	Total expenses paid	1,164,821.00
Details of Write-Ins:		
2301		
2302	Miscellaneous	1,300.00
2303		
2304		
2305		
2399	Total Write-ins	1,300.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY

2023

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	309,847,603	2,335
2	Written during the year	38,569,989	123
3	Total	348,417,592	2,458
4	Deduct those expired and cancelled	18,125,746	238
5	In force December 31 of current year	330,291,846	2,220
6	Deduct amount reinsured	0	XXX
7	Net amount in force	330,291,846	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	769,384.00				769,384.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 769,384.00	\$ -	\$ -	\$ -	\$ 769,384.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	12,200.00				12,200.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 12,200.00	\$ -	\$ -	\$ -	\$ 12,200.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	0.00	6,499.00	6,499.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	6,499.00	6,499.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
None							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
None							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -

XXX	Totals	XXX	XXX	XXX	\$ 447,808.44	\$ 400,000.00	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Description	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
BONDS - INDUSTRIAL AND MISCELLANEOUS														
46625HJH4	JPMORGAN CHASE & CO FIXED RATE	1/25/2023	MATURED		40,000.00	40,000.00	41,617.00	40,020.17		(20.17)			640.00	
94974BFJ4	WELLS FARGO & CO MED TERM	2/13/2023	MATURED		40,000.00	40,000.00	40,001.00	40,000.04		(0.04)			690.00	
BONDS - U.S. TREASURY														
91282CDA6	United States Treasury 2.625% 6/30/2023 - 3.771 to maturity	6/30/2023	MATURED		200,000.00	200,000.00	200,349.89	200,349.89		(349.89)			500.00	
9128284U1	United States Treasury 0.250% 9/30/2023 - 4.430 to maturity	9/30/2023	MATURED		200,000.00	200,000.00	195,735.96	195,735.96	4,264.04				2,625.00	
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES, AND POSSESSIONS														
74514L3E5	PUERTO RICO COMWLTH RFDG	7/1/2023	MATURED		327.00	327.00	675.17	673.26		(346.26)			17.16	
MUTUAL FUNDS														
353496466	FRANKLIN FOCUSED GROWTH FUND CLASS A	11/6/2023	CADARET GRANT	1,530.101	51,731.56		51,731.56	51,731.56		(51,731.56)	-	-		
XXX	Totals	XXX	XXX	XXX	\$ 532,058.56	\$ 480,327.00	\$ 530,110.58	\$ 528,510.88	\$ 4,264.04	\$ (52,447.92)	\$ -	\$ -	\$ 4,472.16	\$ -

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790		291,596.00			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 291,596.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
Kelly Palmer	President				7,200.00			\$ 7,200.00
Rodney Campbell	Vice President				6,000.00			\$ 6,000.00
Hunter Palmer	Secretary / Treasurer				5,400.00			\$ 5,400.00
4)								\$ -
5)								\$ -
								\$ -
Directors:								
Mike Bardo	Director				5,400.00			\$ 5,400.00
William Alexander	Director				5,400.00			\$ 5,400.00
Louie Zavarelli	Director				5,400.00			\$ 5,400.00
Thomas Cope	Director				5,400.00			\$ 5,400.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ -	\$ -	\$ 40,200.00	\$ -	\$ -	\$ 40,200.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire

\$150,000

Wind

\$150,000

Other

\$150,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance

\$300,000

Aggregate excess of loss

\$1,250,000

2. What is the largest risk assumed and retained:

\$150,000

3. What kind of perils are being covered?

FIRE, LIGHTNING, WIND & EC

4. Have the by-laws been amended during the current year?

YES

If so, were such amendments filed with the Ohio Department of Insurance?

YES

5. In what counties does the Company operate:

ALL COUNTIES

6. Name of Principal Officer and amount of bond.

PARIS & WASHINGTON \$100,000

7. Are all of the persons who handle funds of the Company bonded?

Yes

X

No

State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA?

NO

9. State the number of members holding policies in the Company.

2220

10. Was an annual report of the Company made available to each policyholder?

NO

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

N/A

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

12/31/2020

12. How many assessments were made during the year?

12

Date of last assessment

12/31/2020

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

YES

14. Rate of policy fee

15. State the amount of borrowed money since date of last assessment

interest thereon

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

X

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2023

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY

2023

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

Paris & Washington Insurance Company

ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY
Overflow Page for Write-ins

2023

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

XXX	Totals to Page 11	XXX	XXX	\$ 789,222.00	\$ 781,397.53	\$ 786,460.00	\$ 764,997.27	XXX	\$ 8,328.29	\$ 26,279.20	21,462.73		\$ -	XXX	XXX
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* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
Cusip #	Description Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	11	12	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
										Received During Year	Dividends Amount Due and Accrued Dec. 31		
STOCKS - MUTUAL FUNDS													
353612302	FRANKLIN ADJUSTABLE U.S. GOVT SECS FUND CLASS A	CADARET GRANT	VARIOUS	16,618.67		124,972.45	7.52	124,972.45	130,820.56	1,531.37			
025081605	AMERICAN CENTURY GINNIE MAE FUND INVESTOR CLASS	CADARET GRANT	VARIOUS	6,654.77		60,225.65	9.05	60,225.65	74,733.04	1,473.35			
76628T512	VIRTUS SEIX TOTAL RETURN BOND FUND CLASS I	CADARET GRANT	VARIOUS	7,231.51		68,843.99	9.52	68,843.99	79,831.30	1,366.18			
94904P302	WEITZ SHORT-INTERMEDIATE INCOME FUND INSTITUTIONAL CLASS	CADARET GRANT	VARIOUS	6,035.41		71,640.27	11.87	71,640.27	75,029.10	1,733.89			
025081308	AMERICAN CENTURY GOVT BOND FUND INSTR CL	CADARET GRANT	VARIOUS	6,499.13		62,131.71	9.56	62,131.71	75,000.00	1,462.98			
097873103	THE BOND FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	7,965.63		91,525.09	11.49	91,525.09	106,704.66	2,270.45			
140193103	CAPITAL INCOME BUILDER FUND CLASS A	CADARET GRANT	VARIOUS	1,599.84		105,941.67	66.22	105,941.67	108,919.31	3,262.00			
140541103	CAPITAL WORLD BOND FUND CLASS A	CADARET GRANT	VARIOUS	5,101.46		84,837.28	16.63	84,837.28	103,895.48	1,572.32			
360802102	FUNDAMENTAL INVESTORS CLASS A	CADARET GRANT	VARIOUS	786.97		56,260.27	71.49	56,260.27	59,119.20	691.79			
399874106	THE GROWTH FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	806.83		50,959.57	63.16	50,959.57	58,997.28	119.06			
453320103	THE INCOME FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	4,546.77		106,576.38	23.44	106,576.38	115,819.54	3,169.61			
532726106	LIMITED TERM TAX EXEMPT BOND FUND OF AMERICA	CADARET GRANT	VARIOUS	6,427.11		98,656.18	15.35	98,656.18	103,711.35	1,037.48			
831681101	SMALL-CAP WORLD FUND CLASS A	CADARET GRANT	VARIOUS	620.08		41,080.17	66.25	41,080.17	54,417.79	-			
876902107	THE TAX-EXEMPT BOND FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	7,773.91		96,940.62	12.47	96,940.62	106,014.12	2,058.79			
939330106	WASHINGTON MUTUAL INVESTORS FUND CLASS A	CADARET GRANT	VARIOUS	1,046.86		59,880.11	57.20	59,880.11	57,994.28	959.73			
026300103	U.S. GOVT SECURITIES FUND CLASS A	CADARET GRANT	VARIOUS	7,476.88		90,993.68	12.17	90,993.68	105,381.08	2,265.82			
026545103	AMERICAN HIGH-INCOME MUNICIPAL BOND FUND	CADARET GRANT	VARIOUS	3,180.32		47,577.62	14.96	47,577.62	53,791.07	1,449.56			
02631E102	AMERICAN FUNDS STRATEGIC BOND FUND CLASS A	CADARET GRANT	VARIOUS	4,771.87		44,330.64	9.29	44,330.64	53,750.91	2,233.67			
353496466	FRANKLIN FOCUSED GROWTH FUND CLASS A	CADARET GRANT	VARIOUS	0.00		-	0.00	-	(0.00)	-			
353496482	FRANKLIN U.S. GOVT SECURITIES FUND CLASS A	CADARET GRANT	VARIOUS	18,081.75		92,940.22	5.14	92,940.22	105,437.44	2,385.43			
353496490	FRANKLIN INCOME FUND CLASS A	CADARET GRANT	VARIOUS	34,051.35		78,999.14	2.32	78,999.14	84,968.87	3,788.18			
353612682	FRANKLIN MANAGED INCOME FUND CLASS A	CADARET GRANT	VARIOUS	4,125.41		51,320.04	12.44	51,320.04	56,464.25	1,960.15			
353612690	FRANKLIN LOW DURATION TOTAL RETURN FUND CLASS A	CADARET GRANT	VARIOUS	14,050.09		125,186.32	8.91	125,186.32	133,569.81	3,763.91			
353612823	FRANKLIN FLOATING RATE DAILY ACCESS FUND CLASS A	CADARET GRANT	VARIOUS	18,154.94		140,519.25	7.74	140,519.25	142,307.81	6,229.18			
353612856	FRANKLIN TOTAL RETURN FUND CLASS A	CADARET GRANT	VARIOUS	10,709.40		89,744.78	8.38	89,744.78	105,783.60	2,751.63			
354602104	FRANKLIN REAL ESTATE SECURITIES FUND CLASS A	CADARET GRANT	VARIOUS	4,930.73		88,112.16	17.87	88,112.16	112,527.45	1,020.32			
35472P786	FRANKLIN COREFOLIO ALLOCATION FUND CLASS A	CADARET GRANT	VARIOUS	2,356.72		50,433.89	21.40	50,433.89	56,789.28	22.31			
354726507	FRANKLIN FEDERAL INTERMEDIATE-TERM TAX FREE INC	CADARET GRANT	VARIOUS	10,759.36		121,688.44	11.31	121,688.44	130,636.27	2,422.40			
354726770	FRANKLIN OHIO TAX FREE INCOME FUND CLASS A	CADARET GRANT	VARIOUS	10,206.83		118,093.02	11.57	118,093.02	131,286.29	2,794.82			
355148206	FRANKLIN MICROCAP VALUE CLASS A	CADARET GRANT	VARIOUS	1,950.21		55,171.30	28.29	55,171.30	62,055.52	157.17			
353519804	FRANKLIN FEDERAL TAX-FREE INCOME FUND CLASS A	CADARET GRANT	VARIOUS	8,700.97		94,579.53	10.87	94,579.53	105,793.12	2,653.91			
354713505	FRANKLIN STRATEGIC INCOME FUND CLASS A	CADARET GRANT	VARIOUS	5,835.33		48,491.62	8.31	48,491.62	54,418.81	1,906.90			
354726606	FRANKLIN FEDERAL LIMITED TERM TAX FREE INCOME	CADARET GRANT	VARIOUS	4,898.27		50,011.35	10.21	50,011.35	51,555.95	488.76			
STOCKS - ETFs													
35473P421	FRANKLIN TEMPLETON ETF TR FOCUSED GROWTH ETF	CADARET GRANT	VARIOUS	1,517.00		43,865.12	28.92	43,865.12	51,722.59	-			

ROUNDING						0.47							
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 2,612,530.00	XXX	\$ 2,612,529.53	\$ 2,909,247.12	\$ 61,003.12	\$ -	\$ -	\$ -

2023

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]