

ANNUAL STATEMENT

For the Year Ended

December 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

PARIS & WASHINGTON INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10266

Home Office

130 Union Avenue

Minerva

44657

OH

Street and Number

City

Zip Code

Mail Address

130 Union Avenue

Minerva

44657

OH

Street and Number

City

Zip Code

Main Administrative Office

(330) 862-2112

Telephone Number

Organized

October 1, 1881

Commenced Business

October 1, 1881

Annual Statement Contact Person

Hunter Palmer

Telephone Number

(330) 862-2112

Contact Person Email Address

hpalmer@pariswashingtonins.com

OFFICERS

President

Kelly Palmer

Vice President

Rodney Campbell

Secretary

Hunter Palmer

Treasurer

Hunter Palmer

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

William Alexander

Mike Bardo

Kelly Palmer

Rodney Campbell

Louie Zavarelli

Thomas Cope

Hunter Palmer

State of Ohio

County of

Stark County

Kelly Palmer

President and

Hunter Palmer

Secretary of the

PARIS & WASHINGTON INSURANCE COMPANY

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 1st
day of March 20 24

Rebecca J. Holmes

Notary Public

REBECCA J. HOLMES
NOTARY PUBLIC, STATE OF OHIO
My Commission Expires 3/3/2024

Kelly Palmer
President

Hunter Palmer
Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	786,460.00	0.00	786,460.00	867,662.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,612,530.00	0.00	2,612,530.00	2,417,587.00
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	170,329.00
4	Cash (Schedule E)	1,154,355.00	0.00	1,154,355.00	1,573,467.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	4,553,345.00	0.00	4,553,345.00	5,029,045.00
8	Investment income due and accrued	8,328.00	0.00	8,328.00	9,421.00
9.1	Assessments or premiums in the course of collection (including agents balances)	3,604.00	0.00	3,604.00	125,134.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	0.00	0.00	0.00	8,459.00
13	Furniture and equipment	0.00	0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	4,565,277.00	0.00	4,565,277.00	5,172,059.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	12,200.00	9,440.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	13,152.00	128,639.00
4	Other expenses (excluding taxes, licenses and fees)	1,892.00	2,767.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	222.00	222.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	533,021.00	736,955.00
10	Advance premium		
11	Ceded reinsurance premiums payable	37,029.00	30,744.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	0.00	9,470.00
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	597,516.00	918,237.00
18	Surplus as regards policyholders	3,967,761.00	4,253,822.00
19	Total liabilities and surplus	4,565,277.00	5,172,059.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY
STATEMENT OF INCOME**

2023

		Current Year	Prior Year	
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,610,812.00	1,820,722.00	
1.2	Less: Return Assessments/Premiums earned			
1.3	Direct Assessments/Premiums earned	1,610,812.00	1,820,722.00	
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	291,596.00	263,925.00	
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00		
1.6	Net Assessments/Premiums earned	1,319,216.00	1,556,797.00	
	DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	769,384.00	395,891.00	
3	Loss expenses incurred (Expense Exhibit)	45,009.00	19,721.00	
4	Other underwriting expenses incurred (Expense Exhibit)	1,003,025.00	1,208,666.00	
5	Aggregate write-ins for underwriting deductions	0.00	0.00	
6	Total underwriting deductions	1,817,418.00	1,624,278.00	
7	Net underwriting gain (loss)	-498,202.00	-67,481.00	
	INVESTMENT INCOME			
8	Net investment income earned	137,926.00	115,386.00	
9	Net realized capital gains (losses) less capital gains tax	15,325.00	18,769.00	
10	Net investment gain (loss)	153,251.00	134,155.00	
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off			
12	Finance and service charges not included in premiums			
13	Aggregate write-ins for miscellaneous income	-39,021.00	2,147.00	
14	Total other income	-39,021.00	2,147.00	
15	Net income, after capital gains tax and before federal income taxes	-383,972.00	68,821.00	
16	Federal income taxes incurred	17,000.00	21,553.00	
17	Net income	-400,972.00	47,268.00	
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	4,253,822.00	4,589,482.00	
19	Net income	-400,972.00	47,268.00	
20	Change in net unrealized capital gains or (losses) less capital gains tax	108,412.00	-381,295.00	
21	Change in net deferred income tax			
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	6,499.00	-1,633.00	
23	Change in provision for reinsurance			
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	
25	Change in surplus as regards policyholders for the year	-286,061.00	-335,660.00	
26	Surplus as regards policyholders, December 31 current year	3,967,761.00	4,253,822.00	
	DETAILS OF WRITE-INS			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	
1301	Miscellaneous Income	632.00	2,147.00	
1302	Net loss on sale of property and equipment	(39,653.00)	0.00	
1303				
1304				
1399	Total Aggregate write-ins for miscellaneous income	-39,021.00	2,147.00	
2401				
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,236,812.00	1,441,191.00
2	Net investment income	141,044.00	124,914.00
3	Miscellaneous income	632.00	2,147.00
4	Total	1,378,488.00	1,568,252.00
5	Benefit and loss related payments	811,633.00	416,672.00
6	Commissions, expenses paid and aggregate write-ins for deductions	1,118,580.00	1,169,005.00
7	Federal and foreign income taxes paid (recovered)	17,000.00	24,876.00
8	Total	1,947,213.00	1,610,553.00
9	Net cash from operations	-568,725.00	-42,301.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	480,327.00	671,222.00
10.2	Stocks		
10.3	Real estate	153,962.00	0.00
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	634,289.00	671,222.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	467,291.00	
11.2	Stocks		53,944.00
11.3	Real estate	17,385.00	
11.4	Miscellaneous applications		
11.5	Total investments acquired	484,676.00	53,944.00
11.6	Net cash from investments	149,613.00	617,278.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	0.00	-13,031.00
13	Net cash from financing and miscellaneous sources	0.00	-13,031.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-419,112.00	561,946.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,573,467.00	1,011,521.00
15.2	End of year (cash, cash equivalents and short-term investments)	1,154,355.00	1,573,467.00

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	309,926.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	309,926.00
3	Allowances to managers and agents	0.00
4	Advertising	71,223.00
5	Boards, bureaus and associations	0.00
6	Surveys and underwriting reports	9,372.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	213,400.00
8.2	Payroll taxes	30,700.00
9	Employee relations and welfare	122,956.00
10	Insurance	26,647.00
11	Directors' fees	40,200.00
12	Travel and travel items	21,447.00
13	Rent and rent items	36,000.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	2,115.00
16	Printing and stationery	55,623.00
17	Postage, telephone, exchange and express	12,646.00
18	Legal and auditing	27,281.00
19	Loss adjustment expenses	45,009.00
18	Investment expenses	0.00
19	Totals	714,619.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,909.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	2,909.00
21	Real estate expenses	16,815.00
22	Real estate taxes	2,465.00
23	Aggregate write-ins for miscellaneous expenses	1,300.00
24	Total expenses incurred (a)	1,048,034.00
25	Less unpaid expenses - current year	64,495.00
26	Add unpaid expenses - prior year	181,282.00
27	Total expenses paid	1,164,821.00
	Details of Write-Ins:	
2301		
2302	Miscellaneous	1,300.00
2303		
2304		
2305		
2399	Total Write-ins	1,300.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2023
PARIS & WASHINGTON INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	309,847,603	2,335
2	Written during the year	38,569,989	123
3	Total	348,417,592	2,458
4	Deduct those expired and cancelled	18,125,746	238
5	In force December 31 of current year	330,291,846	2,220
6	Deduct amount reinsured	0	XXX
7	Net amount in force	330,291,846	XXX

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	769,384.00				769,384.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 769,384.00	\$ -	\$ -	\$ -	\$ 769,384.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	12,200.00				12,200.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 12,200.00	\$ -	\$ -	\$ -	\$ 12,200.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	0.00	6,499.00	6,499.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	6,499.00	6,499.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

2023 ANNUAL STATEMENT OF PARIS & WASHINGTON INSURANCE COMPANY

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
None							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
None							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately

XXX	Totals		XXX	XXX	XXX	\$ 447,808.44	\$ 400,000.00	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
BONDS - INDUSTRIAL AND MISCELLANEOUS														
46625RJH4	JPMORGAN CHASE & CO FIXED RATE	1/25/2023	MATURED		40,000.00	40,000.00	41,617.00	40,020.17		(20.17)				640.00
94974BFJ4	WELLS FARGO & CO MED TERM	2/13/2023	MATURED		40,000.00	40,000.00	40,001.00	40,000.04		(0.04)				690.00
BONDS - U. S. TREASURY														
91282CDA6	United States Treasury 2.625% 6/30/2023 - 3.771 to maturity	6/30/2023	MATURED		200,000.00	200,000.00	200,349.89	200,349.89		(349.89)				500.00
91282B4U1	United States Treasury 0.250% 9/30/2023 - 4.430 to maturity	9/30/2023	MATURED		200,000.00	200,000.00	195,735.96	195,735.96	4,264.04					2,625.00
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES, AND POSSESSIONS														
74514L3E5	PUERTO RICO COMWLTH RFDG	7/1/2023	MATURED		327.00	327.00	675.17	673.26		(346.26)				17.16
MUTUAL FUNDS														
353496466	FRANKLIN FOCUSED GROWTH FUND CLASS A	11/6/2023	CADARET GRANT	1,530.101	51,731.56		51,731.56	51,731.56		(51,731.56)	-	-		
XXX	Totals	XXX	XXX	XXX	\$ 532,058.56	\$ 480,327.00	\$ 530,110.58	\$ 528,510.88	\$ 4,264.04	\$ (52,447.92)	\$ -	\$ -	\$ 4,472.16	\$ -

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$150,000	Wind	\$150,000	Other	\$150,000
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance	\$300,000		Aggregate excess of loss		\$1,250,000
2. What is the largest risk assumed and retained:	\$150,000					
3. What kind of perils are being covered?	FIRE, LIGHTNING, WIND & EC					
4. Have the by-laws been amended during the current year? Ohio Department of Insurance?		YES	If so, were such amendments filed with the			
5. In what counties does the Company operate:	ALL COUNTIES					
6. Name of Principal Officer and amount of bond.		PARIS & WASHINGTON \$100,000				
7. Are all of the persons who handle funds of the Company bonded?	Yes	X		No		
State the name and amount of each bond on each, except person named in Item 6 above.						
8. Does the Company have an annual audit conducted by an independent CPA?		NO				
9. State the number of members holding policies in the Company.	2220					
10. Was an annual report of the Company made available to each policyholder? with the annual statement filed with the Ohio Department of Insurance?	NO					If so, did such report agree
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	12/31/2020					
12. How many assessments were made during the year?	12	Date of last assessment		12/31/2020		
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	YES					
14. Rate of policy fee						
15. State the amount of borrowed money since date of last assessment	interest thereon					
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes			No	X	
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.						

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
CONSUMERS NATIONAL BANK P. O. BOX 256 MINERVA, OH 44657	CHECKING	0.00	0.00	121,305.00
CADARET GRANT - BROKERAGE GARY STEER MINERVA, OH 44657	MMKT	6,001.54	1,283.20	1,032,683.00
CASH ON HAND				367.00
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 6,001.54	\$ 1,283.20	\$ 1,154,355.00

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**

2023

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Paris & Washington Insurance Company

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY**
Overflow Page for Write-ins

2023

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31			
	STOCKS - MUTUAL FUNDS													
353612302	FRANKLIN ADJUSTABLE U.S. GOVT SEC'S FUND CLASS A	CADARET GRANT	VARIOUS	16,618.67		124,972.45	7.52	124,972.45	130,820.56	1,531.37				
025081605	AMERICAN CENTURY GINNIE MAE FUND INVESTOR CLASS	CADARET GRANT	VARIOUS	6,654.77		60,225.65	9.05	60,225.65	74,733.04	1,473.35				
76628T512	VIRTUS SEIX TOTAL RETURN BOND FUND CLASS I	CADARET GRANT	VARIOUS	7,231.51		68,843.99	9.52	68,843.99	79,831.30	1,366.18				
94904P302	WEITZ SHORT-INTERMEDIATE INCOME FUND INSTITUTIONAL CLASS	CADARET GRANT	VARIOUS	6,035.41		71,640.27	11.87	71,640.27	75,029.10	1,733.89				
025081308	AMERICAN CENTURY GOVT BOND FUND INSTR CL	CADARET GRANT	VARIOUS	6,499.13		62,131.71	9.56	62,131.71	75,000.00	1,462.98				
097873103	THE BOND FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	7,965.63		91,525.09	11.49	91,525.09	106,704.66	2,270.45				
140193103	CAPITAL INCOME BUILDER FUND CLASS A	CADARET GRANT	VARIOUS	1,599.84		105,941.67	66.22	105,941.67	108,919.31	3,262.00				
140541103	CAPITAL WORLD BOND FUND CLASS A	CADARET GRANT	VARIOUS	5,101.46		84,837.28	16.63	84,837.28	103,895.48	1,572.32				
360802102	FUNDAMENTAL INVESTORS CLASS A	CADARET GRANT	VARIOUS	786.97		56,260.27	71.49	56,260.27	59,119.20	691.79				
399874106	THE GROWTH FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	806.83		50,959.57	63.16	50,959.57	58,997.28	119.06				
453320103	THE INCOME FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	4,546.77		106,576.38	23.44	106,576.38	115,819.54	3,169.61				
532726106	LIMITED TERM TAX EXEMPT BOND FUND OF AMERICA	CADARET GRANT	VARIOUS	6,427.11		98,656.18	15.35	98,656.18	103,711.35	1,037.48				
831681101	SMALL-CAP WORLD FUND CLASS A	CADARET GRANT	VARIOUS	620.08		41,080.17	66.25	41,080.17	54,417.79	-				
876902107	THE TAX-EXEMPT BOND FUND OF AMERICA CLASS A	CADARET GRANT	VARIOUS	7,773.91		96,940.62	12.47	96,940.62	106,014.12	2,058.79				
939330106	WASHINGTON MUTUAL INVESTORS FUND CLASS A	CADARET GRANT	VARIOUS	1,046.86		59,880.11	57.20	59,880.11	57,994.28	959.73				
026300103	U.S. GOVT SECURITIES FUND CLASS A	CADARET GRANT	VARIOUS	7,476.88		90,993.68	12.17	90,993.68	105,381.08	2,265.82				
026545103	AMERICAN HIGH-INCOME MUNICIPAL BOND FUND	CADARET GRANT	VARIOUS	3,180.32		47,577.62	14.96	47,577.62	53,791.07	1,449.56				
02631E102	AMERICAN FUNDS STRATEGIC BOND FUND CLASS A	CADARET GRANT	VARIOUS	4,771.87		44,330.64	9.29	44,330.64	53,750.91	2,233.67				
353496466	FRANKLIN FOCUSED GROWTH FUND CLASS A	CADARET GRANT	VARIOUS	0.00		-	0.00	-	(0.00)	-				
353496482	FRANKLIN U.S. GOVT SECURITIES FUND CLASS A	CADARET GRANT	VARIOUS	18,081.75		92,940.22	5.14	92,940.22	105,437.44	2,385.43				
353496490	FRANKLIN INCOME FUND CLASS A	CADARET GRANT	VARIOUS	34,051.35		78,999.14	2.32	78,999.14	84,968.87	3,788.18				
353612682	FRANKLIN MANAGED INCOME FUND CLASS A	CADARET GRANT	VARIOUS	4,125.41		51,320.04	12.44	51,320.04	56,464.25	1,360.15				
353612690	FRANKLIN LOW DURATION TOTAL RETURN FUND CLASS A	CADARET GRANT	VARIOUS	14,050.09		125,186.32	8.91	125,186.32	133,569.81	3,763.91				
353612823	FRANKLIN FLOATING RATE DAILY ACCESS FUND CLASS A	CADARET GRANT	VARIOUS	18,154.94		140,519.25	7.74	140,519.25	142,307.81	6,229.18				
353612856	FRANKLIN TOTAL RETURN FUND CLASS A	CADARET GRANT	VARIOUS	10,709.40		89,744.78	8.38	89,744.78	105,783.60	2,751.63				
354602104	FRANKLIN REAL ESTATE SECURITIES FUND CLASS A	CADARET GRANT	VARIOUS	4,930.73		88,112.16	17.87	88,112.16	112,527.45	1,020.32				
35472P786	FRANKLIN COREFOLIO ALLOCATION FUND CLASS A	CADARET GRANT	VARIOUS	2,356.72		50,433.89	21.40	50,433.89	56,789.28	22.31				
354726507	FRANKLIN FEDERAL INTERMEDIATE-TERM TAX FREE INC	CADARET GRANT	VARIOUS	10,759.36		121,688.44	11.31	121,688.44	130,636.27	2,422.40				
354726770	FRANKLIN OHIO TAX FREE INCOME FUND CLASS A	CADARET GRANT	VARIOUS	10,206.83		118,093.02	11.57	118,093.02	131,286.29	2,794.82				
355148206	FRANKLIN MICROCAP VALUE CLASS A	CADARET GRANT	VARIOUS	1,950.21		55,171.30	28.29	55,171.30	62,055.52	157.17				
353519804	FRANKLIN FEDERAL TAX-FREE INCOME FUND CLASS A	CADARET GRANT	VARIOUS	8,700.97		94,579.53	10.87	94,579.53	105,793.12	2,653.91				
354713505	FRANKLIN STRATEGIC INCOME FUND CLASS A	CADARET GRANT	VARIOUS	5,835.33		48,491.62	8.31	48,491.62	54,418.81	1,906.90				
354726606	FRANKLIN FEDERAL LIMITED TERM TAX FREE INCOME	CADARET GRANT	VARIOUS	4,898.27		50,011.35	10.21	50,011.35	51,555.95	488.76				
	STOCKS - ETFs													
35473P421	FRANKLIN TEMPLETON ETF TR FOCUSED GROWTH ETF	CADARET GRANT	VARIOUS	1,517.00		43,865.12	28.92	43,865.12	51,722.59	-				

ROUNDING						0.47								
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 2,612,530.00	XXX	\$ 2,612,529.53	\$ 2,909,247.12	\$ 61,003.12	\$ -	\$ -	\$ -	

**ANNUAL STATEMENT FOR THE YEAR
PARIS & WASHINGTON INSURANCE COMPANY
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2023

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.