



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Ohio Mutual Insurance Company

NAIC Group Code	0963 (Current)	0963 (Prior)	NAIC Company Code	10202	Employer's ID Number	34-4320350
Organized under the Laws of	OHIO			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	03/05/1901			Commenced Business 03/05/1901		
Statutory Home Office	1725 Hopley Avenue (Street and Number)			Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)		
Main Administrative Office	1725 Hopley Avenue (Street and Number)					
	Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)			419-563-0697 (Area Code) (Telephone Number)		
Mail Address	1725 Hopley Avenue (Street and Number or P.O. Box)			Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1725 Hopley Avenue (Street and Number)					
	Bucyrus, OH, US 44820-0111 (City or Town, State, Country and Zip Code)			419-563-0697 (Area Code) (Telephone Number)		
Internet Website Address	www.omig.com					
Statutory Statement Contact	Teri Miller Ms. (Name)			419-563-0697 (Area Code) (Telephone Number)		
	tmiller@omig.com (E-mail Address)			877-753-0580 (FAX Number)		

OFFICERS

President	Mark Clarence Russell, Mr.	Secretary	Thomas Eugene Woolley, Mr.
Treasurer	Andrew Wallen, Mr. #		

OTHER

Todd Marshall Boyer, Mr., Vice President Corporate Communications	Chad Philip Combs, Mr., Vice President Personal Lines Underwriting	John Richard DeLucia, Mr., Vice President Claims
David Alan Grove, Mr., Vice President Product Management	Gary Thomas Johnson, Mr., Vice President Commercial Lines Underwriting	Susan Elizabeth Kent, Mrs., Vice President Business Analytics
James Bradley McCormack, Mr., Vice President Information Systems	Mendi Harris Riddle, Mrs., Vice President Sales	Marcella Slone Smith, Mrs., Chief Administrative Officer

DIRECTORS OR TRUSTEES

Neeru Arora Ms.	Karen Riley Haefling, Ms.	Albert Michael Heister, Mr.
Dawn Kink Ms.	Susan Porter, Ms.	John Redon Purse, Mr.
Mark Clarence Russell, Mr.	Charles Self, Mr.	Thomas Eugene Woolley, Mr.

State of	Ohio	SS
County of	Crawford	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Clarence Russell President and CEO	Andrew Wallen Treasurer and CFO	Marcella Slone Smith Assistant Secretary
Subscribed and sworn to before me this		a. Is this an original filing? Yes [X] No []
_____ day of _____		b. If no,
_____		1. State the amendment number.....
		2. Date filed
		3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	70,688,859		70,688,859	72,633,238
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	279,578,169	26,186	279,551,983	281,148,020
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	6,191,681		6,191,681	6,659,994
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$8,202,761 , Schedule E - Part 1), cash equivalents (\$ 14,194,952 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	22,397,713		22,397,713	12,786,290
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	378,856,422	26,186	378,830,236	373,227,542
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	521,292		521,292	529,524
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,030,685		3,030,685	2,532,817
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	22,641,695		22,641,695	19,366,193
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	408,349		408,349	889,563
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,025,383		1,025,383	1,084,933
18.2 Net deferred tax asset	697,694		697,694	788,478
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,785,486	3,785,486		
21. Furniture and equipment, including health care delivery assets (\$)	192,913	192,913		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	411,159,919	4,004,585	407,155,334	398,419,050
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	411,159,919	4,004,585	407,155,334	398,419,050
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	35,903,510	34,537,998
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	8,236,083	7,516,982
4. Commissions payable, contingent commissions and other similar charges	2,179,063	1,908,929
5. Other expenses (excluding taxes, licenses and fees)	69,487	71,728
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	155,987	114,941
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 131,173,491 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	47,962,201	41,376,299
10. Advance premium	648,045	600,232
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	676,691	425,576
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	460,278	293,969
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,563,961	519,822
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	98,855,306	87,366,476
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	98,855,306	87,366,476
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	303,300,028	306,052,574
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	308,300,028	311,052,574
38. TOTALS (Page 2, Line 28, Col. 3)	407,155,334	398,419,050
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	89,484,941	79,264,398
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	64,332,118	57,152,209
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	7,320,791	6,502,511
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	28,106,260	24,151,571
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	99,759,169	87,806,291
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(10,274,228)	(8,541,893)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	15,098,420	2,151,266
10. Net realized capital gains (losses) less capital gains tax of \$576,803 (Exhibit of Capital Gains (Losses))	2,169,879	792,003
11. Net investment gain (loss) (Lines 9 + 10)	17,268,299	2,943,269
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 40,959 amount charged off \$ 398,004)	(357,045)	(296,453)
13. Finance and service charges not included in premiums	24	12
14. Aggregate write-ins for miscellaneous income	258,817	247,882
15. Total other income (Lines 12 through 14)	(98,204)	(48,559)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,895,867	(5,647,183)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,895,867	(5,647,183)
19. Federal and foreign income taxes incurred	(1,588,254)	(1,295,374)
20. Net income (Line 18 minus Line 19)(to Line 22)	8,484,121	(4,351,809)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	311,052,574	337,574,794
22. Net income (from Line 20)	8,484,121	(4,351,809)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (22,122)	(11,964,625)	(21,582,651)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(112,906)	418,436
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	840,864	(1,006,196)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(2,752,546)	(26,522,220)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	308,300,028	311,052,574
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401. Rental and Related Services	248,083	248,083
1402. Other Income (Expense)	10,734	(201)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	258,817	247,882
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	92,596,401	81,628,763
2. Net investment income	15,673,010	3,137,389
3. Miscellaneous income	(98,204)	(48,559)
4. Total (Lines 1 through 3)	108,171,207	84,717,593
5. Benefit and loss related payments	62,485,392	52,514,025
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	33,555,877	31,385,411
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$576,803 tax on capital gains (losses)	(1,071,001)	1,313,253
10. Total (Lines 5 through 9)	94,970,268	85,212,689
11. Net cash from operations (Line 4 minus Line 10)	13,200,939	(495,096)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	9,728,914	26,013,715
12.2 Stocks	13,007,114	4,583,007
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	322	
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,736,350	30,596,722
13. Cost of investments acquired (long-term only):		
13.1 Bonds	8,443,005	24,347,794
13.2 Stocks	20,046,120	6,662,705
13.3 Mortgage loans		
13.4 Real estate	47,189	6,720
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	28,536,314	31,017,219
14. Net increase/(decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(5,799,964)	(420,497)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	2,210,448	(703,743)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	2,210,448	(703,743)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	9,611,423	(1,619,336)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	12,786,290	14,405,626
19.2 End of period (Line 18 plus Line 19.1)	22,397,713	12,786,290

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	6,279,404	2,994,103	3,518,806	5,754,701
2.1 Allied lines	57,218	25,653	31,715	51,156
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril	7,552,192	3,318,562	3,843,977	7,026,777
4. Homeowners multiple peril	19,727,712	9,235,505	10,981,845	17,981,372
5.1 Commercial multiple peril (non-liability portion)	6,364,403	2,838,884	3,304,764	5,898,523
5.2 Commercial multiple peril (liability portion)	5,225,211	2,218,381	2,471,512	4,972,080
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	294,183	146,011	149,667	290,527
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health (group and individual)				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health	57	21	21	57
16. Workers' compensation				
17.1 Other liability - occurrence	1,640,672	726,114	754,718	1,612,068
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	87,432	35,928	43,784	79,576
18.2 Products liability - claims-made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability.....	17,620,304	7,253,530	7,841,538	17,032,296
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability.....	7,496,410	3,270,737	3,745,423	7,021,724
21.1 Private passenger auto physical damage	19,226,024	7,414,417	9,002,251	17,638,190
21.2 Commercial auto physical damage	4,348,095	1,824,934	2,193,973	3,979,056
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	151,526	73,519	78,207	146,838
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property				
32. Reinsurance - nonproportional assumed liability				
33. Reinsurance - nonproportional assumed financial lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	96,070,843	41,376,299	47,962,201	89,484,941
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	3,518,806				3,518,806
2.1 Allied lines	31,715				31,715
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood					
3. Farmowners multiple peril	3,843,977				3,843,977
4. Homeowners multiple peril	10,981,845				10,981,845
5.1 Commercial multiple peril (non-liability portion)	3,304,764				3,304,764
5.2 Commercial multiple peril (liability portion)	2,471,512				2,471,512
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	149,667				149,667
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health	21				21
16. Workers' compensation					
17.1 Other liability - occurrence	754,718				754,718
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence	43,784				43,784
18.2 Products liability - claims-made					
19.1 Private passenger auto no-fault (personal injury protection)					
19.2 Other private passenger auto liability.....	7,841,538				7,841,538
19.3 Commercial auto no-fault (personal injury protection)					
19.4 Other commercial auto liability.....	3,745,423				3,745,423
21.1 Private passenger auto physical damage	9,002,251				9,002,251
21.2 Commercial auto physical damage	2,193,973				2,193,973
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft	78,207				78,207
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property					
32. Reinsurance - nonproportional assumed liability					
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	47,962,201				47,962,201
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through 37)					47,962,201
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Property premiums are determined by location covered. Casualty premiums are determined by insured address.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1. Fire	2,360,165	21,033,463	3,431	16,977,648	140,007	6,279,404
2.1 Allied lines		211,917		154,699		57,218
2.2 Multiple peril crop						
2.3 Federal flood						
2.4 Private crop						
2.5 Private flood						
3. Farmowners multiple peril	14,224,210	15,514,425	14,937	20,418,891	1,782,489	7,552,192
4. Homeowners multiple peril	47,462,404	28,963,445	58,491	53,337,886	3,418,742	19,727,712
5.1 Commercial multiple peril (non-liability portion)		23,571,862		17,207,459		6,364,403
5.2 Commercial multiple peril (liability portion)		19,352,632		14,127,421		5,225,211
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	16,414	1,074,082	23	795,383	953	294,183
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims- made						
12. Earthquake						
13.1 Comprehensive (hospital and medical) individual						
13.2 Comprehensive (hospital and medical) group						
14. Credit accident and health (group and individual)						
15.1 Vision only						
15.2 Dental only						
15.3 Disability income						
15.4 Medicare supplement						
15.5 Medicaid Title XIX						
15.6 Medicare Title XVIII						
15.7 Long-term care						
15.8 Federal employees health benefits plan						
15.9 Other health		210		153		57
16. Workers' compensation						
17.1 Other liability - occurrence	185,535	5,892,320		4,435,893	1,290	1,640,672
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence		323,821		236,389		87,432
18.2 Products liability - claims-made						
19.1 Private passenger auto no-fault (personal injury protection)						
19.2 Other private passenger auto liability.....	37,193,048	28,324,584		47,640,086	257,242	17,620,304
19.3 Commercial auto no-fault (personal injury protection)						
19.4 Other commercial auto liability.....		27,764,481		20,268,071		7,496,410
21.1 Private passenger auto physical damage	47,272,909	25,177,980	23,793	51,981,478	1,267,180	19,226,024
21.2 Commercial auto physical damage		16,104,053		11,755,958		4,348,095
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft	53,740	507,849		409,680	383	151,526
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	148,768,425	213,817,124	100,675	259,747,095	6,868,286	96,070,843
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1. Fire	1,705,852	14,428,829	11,778,744	4,355,937	647,777	607,444	4,396,270	76.4
	2.1 Allied lines		147,603	107,750	39,853	31,308	3,907	67,254	131.5
	2.2 Multiple peril crop								
	2.3 Federal flood								
	2.4 Private crop								
	2.5 Private flood								
	3. Farmowners multiple peril	9,399,323	10,238,825	14,443,376	5,194,772	1,597,024	1,219,947	5,571,849	79.3
	4. Homeowners multiple peril	37,631,139	20,283,091	42,393,551	15,520,679	4,828,365	4,033,278	16,315,766	90.7
	5.1 Commercial multiple peril (non-liability portion)		15,182,950	11,083,553	4,099,397	1,115,141	872,938	4,341,600	73.6
	5.2 Commercial multiple peril (liability portion)		5,660,751	4,132,348	1,528,403	4,027,239	4,469,784	1,085,858	21.8
	6. Mortgage guaranty								
	8. Ocean marine								
	9. Inland marine		685,534	500,440	185,094	16,244	51,570	149,768	51.6
	10. Financial guaranty								
	11.1 Medical professional liability - occurrence								
	11.2 Medical professional liability - claims-made								
	12. Earthquake								
	13.1 Comprehensive (hospital and medical) individual								
	13.2 Comprehensive (hospital and medical) group								
	14. Credit accident and health (group and individual)								
	15.1 Vision only								
	15.2 Dental only								
	15.3 Disability income								
	15.4 Medicare supplement								
	15.5 Medicaid Title XIX								
	15.6 Medicare Title XVIII								
	15.7 Long-term care								
	15.8 Federal employees health benefits plan								
	15.9 Other health								
	16. Workers' compensation								
	17.1 Other liability - occurrence		1,599,265	1,167,464	431,801	1,085,329	1,543,164	(26,034)	(1.6)
	17.2 Other liability - claims-made								
	17.3 Excess workers' compensation								
	18.1 Products liability - occurrence		50,000	36,500	13,500	13,770	13,718	13,552	17.0
	18.2 Products liability - claims-made								
	19.1 Private passenger auto no-fault (personal injury protection)								
	19.2 Other private passenger auto liability.....	25,219,380	22,715,000	34,992,097	12,942,283	13,362,740	13,379,952	12,925,071	75.9
	19.3 Commercial auto no-fault (personal injury protection)								
	19.4 Other commercial auto liability.....		12,587,282	9,188,716	3,398,566	6,217,049	5,600,024	4,015,591	57.2
	21.1 Private passenger auto physical damage	30,149,530	17,553,668	34,837,776	12,865,422	2,446,231	2,265,021	13,046,632	74.0
	21.2 Commercial auto physical damage		8,800,243	6,424,178	2,376,065	505,827	475,250	2,406,642	60.5
	22. Aircraft (all perils)								
	23. Fidelity								
	24. Surety								
	26. Burglary and theft	22,419	32,519	40,104	14,834	9,466	2,001	22,299	15.2
	27. Boiler and machinery								
	28. Credit								
	29. International								
	30. Warranty								
	31. Reinsurance - nonproportional assumed property	XXX							
	32. Reinsurance - nonproportional assumed liability	XXX							
	33. Reinsurance - nonproportional assumed financial lines	XXX							
	34. Aggregate write-ins for other lines of business								
	35. TOTALS	104,127,643	129,965,560	171,126,597	62,966,606	35,903,510	34,537,998	64,332,118	71.9
	DETAILS OF WRITE-INS								
	3401.								
	3402.								
	3403.								
	3498. Summary of remaining write-ins for Line 34 from overflow page								
	3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	149,005	706,679	624,649	231,035	26,502	1,516,987	1,126,747	647,777	113,278
2.1 Allied lines		15,000	10,950	4,050		100,957	73,699	31,308	5,291
2.2 Multiple peril crop									
2.3 Federal flood									
2.4 Private crop									
2.5 Private flood									
3. Farmowners multiple peril	1,022,531	1,770,989	2,042,365	751,155	2,809,706	709,166	2,673,003	1,597,024	410,934
4. Homeowners multiple peril	5,749,383	4,281,815	7,328,748	2,702,450	5,280,200	3,105,199	6,259,484	4,828,365	784,471
5.1 Commercial multiple peril (non-liability portion)		2,192,590	1,600,591	591,999		1,937,561	1,414,419	1,115,141	106,256
5.2 Commercial multiple peril (liability portion)		5,297,687	3,867,311	1,430,376		9,618,010	7,021,147	4,027,239	2,848,716
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine		15,000	10,950	4,050		45,163	32,969	16,244	2,890
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13.1 Comprehensive (hospital and medical) individual								(a)	
13.2 Comprehensive (hospital and medical) group								(a)	
14. Credit accident and health (group and individual)									
15.1 Vision only								(a)	
15.2 Dental only								(a)	
15.3 Disability income								(a)	
15.4 Medicare supplement								(a)	
15.5 Medicaid Title XIX								(a)	
15.6 Medicare Title XVIII								(a)	
15.7 Long-term care								(a)	
15.8 Federal employees health benefits plan								(a)	
15.9 Other health								(a)	
16. Workers' compensation									
17.1 Other liability - occurrence	5,101	723,274	531,714	196,661	2,899	3,288,462	2,402,693	1,085,329	359,919
17.2 Other liability - claims-made									
17.3 Excess workers' compensation									
18.1 Products liability - occurrence		25,101	18,324	6,777		25,899	18,906	13,770	7,085
18.2 Products liability - claims-made									
19.1 Private passenger auto no-fault (personal injury protection)									
19.2 Other private passenger auto liability.....	13,865,293	11,932,189	18,832,162	6,965,320	12,231,694	11,513,056	17,347,330	13,362,740	2,245,075
19.3 Commercial auto no-fault (personal injury protection)									
19.4 Other commercial auto liability.....		9,711,275	7,089,230	2,622,045		13,314,834	9,719,830	6,217,049	1,133,447
21.1 Private passenger auto physical damage	2,393,337	2,004,186	3,212,082	1,185,441	2,873,169	1,818,872	3,431,251	2,446,231	169,514
21.2 Commercial auto physical damage		942,885	688,306	254,579		930,546	679,298	505,827	48,319
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft		24,000	17,520	6,480	5,581	5,477	8,072	9,466	888
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance - nonproportional assumed property	XXX				XXX				
32. Reinsurance - nonproportional assumed liability	XXX				XXX				
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	23,184,650	39,642,670	45,874,902	16,952,418	23,229,751	47,930,189	52,208,848	35,903,510	8,236,083
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	3,784,271			3,784,271
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	41,060			41,060
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	3,743,211			3,743,211
2. Commission and brokerage:				
2.1 Direct excluding contingent		15,197,174		15,197,174
2.2 Reinsurance assumed, excluding contingent		6,520		6,520
2.3 Reinsurance ceded, excluding contingent		640,607		640,607
2.4 Contingent - direct		921,965		921,965
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded		43,642		43,642
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..		15,441,410		15,441,410
3. Allowances to managers and agents				
4. Advertising	81,477	239,976		321,453
5. Boards, bureaus and associations	215,406	441,527		656,933
6. Surveys and underwriting reports	227,975	725,932		953,907
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	1,606,801	5,162,454		6,769,255
8.2 Payroll taxes	106,496	354,751		461,247
9. Employee relations and welfare	337,941	955,259		1,293,200
10. Insurance	48,341	142,429		190,770
11. Directors' fees	45,544	134,189		179,733
12. Travel and travel items	28,116	91,415		119,531
13. Rent and rent items	38,713	114,060		152,773
14. Equipment	291,457	858,727		1,150,184
15. Cost or depreciation of EDP equipment and software	139,972	412,402		552,374
16. Printing and stationery	807	82,857		83,664
17. Postage, telephone and telegraph, exchange and express	95,685	281,905		377,590
18. Legal and auditing	312,281	932,616	279,407	1,524,304
19. Totals (Lines 3 to 18)	3,577,012	10,930,499	279,407	14,786,918
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,594,886		1,594,886
20.2 Insurance department licenses and fees	568	126,470		127,038
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	568	1,721,356		1,721,924
21. Real estate expenses				
22. Real estate taxes		12,995		12,995
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses				
25. Total expenses incurred	7,320,791	28,106,260	279,407	(a) 35,706,458
26. Less unpaid expenses - current year	8,236,083	2,335,240	69,297	10,640,620
27. Add unpaid expenses - prior year	7,516,982	2,024,139	71,458	9,612,579
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	6,601,690	27,795,159	281,568	34,678,417
DETAILS OF WRITE-INS				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)				

(a) Includes management fees of \$ to affiliates and \$ 279,407 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 5,600	 5,514
1.1	Bonds exempt from U.S. tax	(a) 537,244	 500,276
1.2	Other bonds (unaffiliated)	(a) 2,092,164	 2,117,934
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	 1,009,152	 1,014,104
2.21	Common stocks of affiliates	 12,000,000	 12,000,000
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) 16,600	 16,600
5	Contract loans .....	.....	.....
6	Cash, cash equivalents and short-term investments	(e) 241,038	 238,139
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	.....	.....
10.	Total gross investment income	15,901,799	15,892,567
11.	Investment expenses		(g) 279,407
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 514,740
15.	Aggregate write-ins for deductions from investment income .....		.....
16.	Total deductions (Lines 11 through 15)		 794,147
17.	Net investment income (Line 10 minus Line 16)		15,098,420
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$228,704 accrual of discount less \$282,483 amortization of premium and less \$7,213 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 514,740 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax	(95,979)	.....	.....(95,979)	.....	.....
1.2	Other bonds (unaffiliated)	(508,712)	.....	.....(508,712)	.....	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated)	3,351,813	.....	.....3,351,813	(105,343)	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....(11,881,405)	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate	(762)	.....	.....(762)	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments	322	.....	.....322	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets .....	.....	.....	.....	.....	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses)	2,746,682		2,746,682	(11,986,748)	
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	26,186	26,077	(109)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	26,186	26,077	(109)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	3,785,486	4,547,422	761,936
21. Furniture and equipment, including health care delivery assets	192,913	271,950	79,037
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,004,585	4,845,449	840,864
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	4,004,585	4,845,449	840,864
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Ohio Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (ODI).

The ODI recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted accounting practices by the State of Ohio.

A reconciliation of the Company's net income and capital surplus between NAIC Statutory Accounting Practices and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) Ohio Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 8,484,121	\$ (4,351,809)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 8,484,121	\$ (4,351,809)
SURPLUS					
(5) Ohio Mutual Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 308,300,028	\$ 311,052,574
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 308,300,028	\$ 311,052,574

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with the Annual Statement Instructions and the *Accounting Practices and Procedures Manual* requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) All short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost, using the scientific interest method or the lower of amortized cost or fair market value. The company holds no SVO-identified bond ETFs reported on Schedule D-1.
- (3) Unaffiliated common stocks are stated at fair market value. The Company has no subsidiaries or affiliates in which the company has an interest of 20% or more.
- (4) The Company had no preferred stock at December 31, 2023 or 2022.
- (5) The Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 99-20 eligible securities or securities where the yield has become negative are valued using the prospective method.
- (7) The Company's wholly owned insurance affiliates are United Ohio Insurance Company and Casco Indemnity Company. The Company's wholly owned non-insurance affiliates are Centurion Financial, Inc., Ohio United Agency, Inc., and United Premium Budget Service, Inc.
- (8) The Company has no ownership interest in any significant joint ventures.
- (9) The Company owns no derivative instruments.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.

NOTES TO FINANCIAL STATEMENTS

- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not significantly modified its capitalization policy from the prior period.
- (13) The Company does not engage in pharmaceutical rebate receivables.

D. Going Concern

The Company has no going concern issues as of the report date.

2. Accounting Changes and Corrections of Errors

There were no significant accounting changes or corrections of errors during 2023 or 2022.

3. Business Combinations and Goodwill

On May 19, 2023, the Ohio Mutual Insurance Group announced that it has reached an agreement to merge Wisconsin-based United Mutual Insurance Company as a subsidiary under Ohio Mutual’s mutual holding company structure. The transaction was completed with regulatory approval from the Ohio Department of Insurance and the Wisconsin Office of Insurance, effective October 1, 2023. Following the transaction, United Mutual Insurance Company is now an Ohio-domiciled reorganized stock insurance company and is a wholly owned subsidiary of Ohio Mutual Insurance Company.

4. Discontinued Operations

The Company has no discontinued operations to report.

5. Investments

- A. The Company has no mortgage loans.
- B. The Company has no debt restructuring.
- C. The Company has no reverse mortgages.
- D. Loan-Backed Securities

- (1) Prepayment assumptions for Mortgage-backed securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
- (2)

a. The Company had no securities it intended to sell for which it recognized other-than-temporary impairment losses.

b. The Company had no securities for which it lacked the ability or intent to retain an investment in for a period of time sufficient to recover the amortized cost basis.
- (3) The Company had no other-than-temporary impairments for the year ended December 31, 2023.
- (4) All temporarily impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss in 2023 are as follows:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months\$ (49,975)

2. 12 Months or Longer\$ (2,316,373)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months\$ 4,942,118

2. 12 Months or Longer\$ 17,192,612
- (5) Management regularly reviews the value of the Company’s investments. If the value of any investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the following is considered:

• The length of time and the extent to which the fair value has been below cost;

• The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations or earnings potential;

• Management’s intent and ability to hold the security long enough for it to recover its value;

NOTES TO FINANCIAL STATEMENTS

Management concluded that the remaining investments held with unrealized losses were not other-than-temporarily impaired on the basis that the Company had the ability and intent to hold the investments for a period of time sufficient for a forecasted market price recovery up to or beyond the cost of the investment. Also, in management’s opinion, evidence indicating the cost of the investment was recoverable within a reasonable period of time outweighed evidence to the contrary in considering the severity and duration of the impairment in relation to the forecasted market price recovery.

- E. The Company has no dollar repurchase agreements or securities lending transactions.
- F. The Company has no repurchase agreements transactions accounted for as secured borrowing.
- G. The Company has no reverse repurchase agreements transactions accounted for as secured borrowing.
- H. The Company has no repurchase agreements transactions accounted for as a sale.
- I. The Company has no reverse repurchase agreements transactions accounted for as a sale.
- J. Real Estate

(1) The Company has no impaired real estate.

(2) The Company has not sold or classified real estate investments as held for sale.

(3) The Company has no planned sales of real estate investments.

(4) The Company does not engage in retail land sales operations.

(5) The Company holds no real estate investments with participating mortgage loan features.
- K. The Company has no real estate investments that qualify for low-income housing tax credits (LIHTC).

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 6)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	0.00%	0.00%
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	0.00%	0.00%
j. On deposit with states	2,024,869	-	-	-	2,024,869	1,802,072	222,797	-	2,024,869	0.49%	0.49%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	0.00%	0.00%
n. Other restricted assets	-	-	-	-	-	-	-	-	-	0.00%	0.00%
o. Total Restricted Assets (Sum of a through n)	\$ 2,024,869	\$ -	\$ -	\$ -	\$ 2,024,869	\$ 1,802,072	\$ 222,797	\$ -	\$ 2,024,869	0.49%	0.49%

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(c) Column 9 divided by Asset Page, Column 3, Line 28

- (2) The Company has no Assets Pledged as Collateral Not Captured in Other Categories.
- (3) The Company has no Other Restricted Assets or Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives.
- (4) The Company has no Collateral Received and Reflected as Assets in the Financial Statements.

M. The Company has no Working Capital Finance Investments.

NOTES TO FINANCIAL STATEMENTS

- N. The Company has no Offsetting and Netting of Assets and Liabilities.
- O. The Company has no 5GI Securities.
- P. The Company has no Short Sales.
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	0	0
(2) Aggregate Amount of Investment Income	0	0

- R. The Company has no Reporting Entity’s Share of Cash Pool by Asset type.

6. Joint Ventures, Partnerships and Limited Liability Companies.

The Company has no investments in Joint Ventures, Partnerships and Limited Liability Companies.

7. Investment Income

- A. The Company has no due and accrued income excluded from surplus.
- B. No amount was excluded from surplus.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

	Amount
1. Gross	\$ 521,292
2. Nonadmitted	—
3. Admitted	\$ 521,292

- D. The Company has no aggregate deferred interest.
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance is \$0.

8. Derivative Instruments

The Company owns no derivative instruments.

9. Income Taxes

- A. The components of the Net Deferred Tax Asset/(Liability) at December 31 are as follows:

1.	12/31/2023			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 1+2) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	2,925,408	363	2,925,771	2,568,888	397	2,569,285	356,520	(34)	356,486
(b) Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,925,408	363	2,925,771	2,568,888	397	2,569,285	356,520	(34)	356,486
(d) Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,925,408	363	2,925,771	2,568,888	397	2,569,285	356,520	(34)	356,486
(f) Deferred Tax Liabilities	746,241	1,481,836	2,228,077	276,849	1,503,958	1,780,807	469,392	(22,122)	447,270
(g) Net Admitted Deferred Tax Asset/ (Net Deferred Tax Liability) (1e-1f)	2,179,167	(1,481,473)	697,694	2,292,039	(1,503,561)	788,478	(112,872)	22,088	(90,784)

NOTES TO FINANCIAL STATEMENTS

2.

12/31/2023			12/31/2022			Change		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Ordinary	Capital	(Col 1+2)	Ordinary	Capital	(Col 1+2)	(Col 1-4)	(Col 2-5)	(Col 7+8)
		Total			Total	Ordinary	Capital	Total
Admission Calculation Components SSAP No.101								
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	-	-	-	1,313,253	-	1,313,253	(1,313,253)	-
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application Of The Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	2,882,179	-	2,882,179	1,190,850	-	1,190,850	1,691,329	-
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following The Balance Sheet Date	2,882,179	-	2,882,179	1,190,850	-	1,190,850	1,691,329	-
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	46,140,350	XXX	XXX	46,539,614	XXX	XXX
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	43,229	363	43,592	64,785	397	65,182	(21,556)	(34)
(d) Deferred Tax Assets Admitted As The Result Of Application of SSAP No. 101 Total 2(a)+ 2(b)+2(c))	2,925,408	363	2,925,771	2,568,888	397	2,569,285	356,520	(34)

3.

	2023	2022
(a) Ratio Percentage Used to Determine Recovery Period And Threshold Limitation Amount	1150.015%	1396.291%
(b) Amount of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above	307,602,334	310,264,096

4.

As of End of Current Period		12/31/2022		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1-3)	(Col 2-4)
				Ordinary	Capital
Impact of Tax Planning Strategies:					
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.					
1. Adjusted Gross DTAs Amount From Note 9A1(c)	2,925,408	363	2,568,888	397	356,520
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies					
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	2,925,408	363	2,568,888	397	356,520
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies					

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No X

B. Unrecognized Deferred Tax Liabilities

There are no deferred tax liabilities that have not been recognized in the current period.

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2023	12/31/2022	(Col 1-2)
			Change
1. Current Income Tax			
(a) Federal	(1,602,187)	(1,295,466)	(306,721)
(b) Foreign	1,278	-	1,278
(c) Subtotal (1a+1b)	(1,600,909)	(1,295,466)	(305,443)
(d) Federal income tax on net capital gains	576,803	210,533	366,270
(e) SSAP 3 (included in surplus)	-	-	-
(f) Other	12,655	92	12,563
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	(1,011,451)	(1,084,841)	73,390

NOTES TO FINANCIAL STATEMENTS

	(1)	(2)	(3)
	12/31/2023	12/31/2022	(Col 1-2) Change
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	447,107	429,725	17,382
(2) Unearned premium reserve	2,041,631	1,763,015	278,616
(3) Policyholder reserves	-	-	-
(4) Investments	-	-	-
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed assets	-	-	-
(8) Compensation and benefits accrual	231,773	120,933	110,840
(9) Pension accrual	-	-	-
(10) Receivables – nonadmitted	-	-	-
(11) Net operating loss carry-forward	1,568	1,568	-
(12) Tax credit carry-forward	-	-	-
(13) Other	203,329	253,647	(50,318)
(99) Subtotal (sum of 2a1 through 2a13)	2,925,408	2,568,888	356,520
(b) Statutory valuation allowance adjustment	-	-	-
(c) Nonadmitted	-	-	-
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	2,925,408	2,568,888	356,520
(e) Capital			
(1) Investments	363	397	(34)
(2) Net capital loss carry-forward	-	-	-
(3) Real estate	-	-	-
(4) Other	-	-	-
(99) Subtotal (2e1+2e2+2e3+2e4)	363	397	(34)
(f) Statutory valuation allowance adjustment	-	-	-
(g) Nonadmitted	-	-	-
(h) Admitted capital deferred tax assets (2e99-2f-2g)	363	397	(34)
(i) Admitted deferred tax assets (2d+2h)	2,925,771	2,569,285	356,486
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	51,868	15,027	36,841
(2) Fixed assets	664,092	216,400	447,692
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other	30,281	45,422	(15,141)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	746,241	276,849	469,392
(b) Capital			
(1) Investments	1,481,836	1,503,958	(22,122)
(2) Real estate	-	-	-
(3) Other	-	-	-
(99) Subtotal (3b1+3b2+3b3)	1,481,836	1,503,958	(22,122)
(c) Deferred tax liabilities (3a99+3b99)	2,228,077	1,780,807	447,270
4. Net deferred tax assets/liabilities (2i - 3c)	697,694	788,478	(90,784)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/2023	12/31/2022	Change
Total deferred tax assets	2,925,771	2,569,285	356,486
Total deferred tax liabilities	2,228,077	1,780,807	447,270
Net deferred tax asset	697,694	788,478	(90,784)
Tax effect of unrealized gains (losses)			(22,122)
Change in net deferred income tax			(112,906)

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	Amount	Tax Effect at 21%	Effective Tax Rate
Income before Federal income tax	7,472,669	1,569,261	21.00%
Tax exempt investment income	(499,907)	(104,980)	-1.40%
Dividends received deduction	(12,370,320)	(2,597,768)	-34.76%
Proration of tax exempt investment income	217,557	45,687	0.61%
Lobbying	13,604	2,857	0.04%
Disallowed meals and entertainment	45,861	9,631	0.13%
Country club dues	983	206	0.00%
Change in non admitted assets	840,973	176,604	2.36%
Other	(207)	(43)	0.00%
Total	(4,278,787)	(898,545)	-12.02%
Federal and foreign ordinary income taxes incurred		(1,588,254)	-21.25%
Capital gains tax incurred		576,803	7.72%
Change in net deferred income tax		112,906	1.51%
Total statutory income taxes		(898,545)	-12.02%

E. Operating Loss and Tax Credit Carryforwards

1. Carryforwards, recoverable taxes, and IRC 6603 deposits

	12/31/2023	12/31/2022
The Company had net operating losses of:	7,466	7,466
The Company had capital loss carryforwards of:	-	-
The Company had AMT credit carryforwards of:	-	-
	7,466	7,466

The AMT credit carryforwards do not expire.

2. The following is income tax expense for 2023, 2022, and 2021 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2021	-	150,075	150,075
2022	-	-	-
2023	-	-	-
	-	150,075	150,075

3. Deposits admitted under IRC § 6603

None

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Ohio Mutual Insurance Group, Inc.
OMIG Holdings, Inc.
United Ohio Insurance Company
Casco Indemnity Company
United Mutual Insurance Company
Ohio United Agency, Inc.
United Premium Budget Services, Inc.
Centurion Financial, Inc.

2. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany balances are settled annually in the final quarter.

G. The Company has no federal or foreign income tax loss contingencies.

H. The Company is not subject to any Repatriation Transition Tax.

I. The Company has no Alternative Minimum Tax (AMT) Credit.

J. The Company is not subject to the Corporate Alternative Minimum Tax.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is a wholly owned stock insurance subsidiary of a mutual holding company, OMIG Holdings Inc. OMIG Holdings Inc. is a wholly owned subsidiary of Ohio Mutual Insurance Group, Inc. (OMIG). OMIG is the ultimate controlling parent for the group. The Company is the sole shareholder and owner of United Ohio Insurance Company (United Ohio), Casco Indemnity Company (Casco), United Mutual Insurance Company, United Premium Budget Service Inc., Centurion Financial Inc., and Ohio United Agency, Inc.
- B. The Company, United Ohio and Casco have entered into a reinsurance pooling agreement through which underwriting activities and operating expenses are proportionately allocated. See footnote #26 for additional information on the pooling agreement.
- On December 22, 2023, the Company's subsidiary, United Ohio, paid the Company a \$12,000,000 cash dividend. The ordinary dividend was declared by the Board of Directors on November 9, 2023. OMIG's intercompany reinsurance pooling agreement was amended January 1, 2024 to change participation percentages. The cash supplied by the dividend will be utilized to fund the initial pooling settlement as required the intercompany pooling agreement.
- C. The Company had no transactions with related parties that are not reported on Schedule Y.
- D. As of December 31, 2023, the Company owes its subsidiary, United Ohio, \$3,547,777 and its subsidiary, Casco, owes the Company \$340,918 under the terms of the Reinsurance Pooling Agreement. As of December 31, 2023, the Company's subsidiary, United Ohio, owes the Company \$642,898 under the terms of the Cost Sharing Agreement.
- E. The Company and its subsidiaries, United Ohio and Casco, entered into a Cost Sharing Agreement effective January 1, 2011 through which certain common costs are shared proportionally between the entities.
- F. Effective January 3, 2022, the Company provided a continuing guarantee in support of an agency transaction whereby the agent borrowed \$2.7 million from a third-party lender. If the agent fails to satisfy the loan terms as agreed, the Company could be liable for the remaining obligation. The Company has obtained the rights to the agent's commissions and if the agent breaches the lender agreement, the Company would take possession of commission payments to satisfy the obligation. Effective February 22, 2024, the Company was released from the guarantee as the borrowing was repaid in full by the agent.
- G. All outstanding shares of its subsidiaries, United Ohio, Casco, United Mutual Insurance Company, United Premium Budget Services Inc., Ohio United Agency Inc. and Centurion Financial Inc. are owned by the Parent Company, Ohio Mutual Insurance Company, an insurance company domiciled in the State of Ohio.
- H. None of the Company's capital stock is owned by downstream subsidiaries.
- I. The Company owns a 100% interest in United Ohio whose carrying value is equal to or exceeds 10% of the admitted assets of the Company. The Company carries United Ohio at its statutory statement value of \$220,897,997.
- Based on the Company's ownership percentage of United Ohio, the statutory statement value of United Ohio assets and liabilities as of December 31, 2023 were \$466,230,882 and \$245,332,885, respectively.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. Not Applicable
- L. Not Applicable
- M. The Company holds the following SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)				
SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
NONE	N/A	-	-	-
Total SSAP No. 97 8a Entities	XXX	-	-	-
b. SSAP No. 97 8b(ii) Entities				
Centurion Financial Inc.	100.0	-	-	-
Ohio United Agency Inc.	100.0	25,183	-	25,183
United Premium Budget Service Inc.	100.0	1,003	-	1,003
Total SSAP No. 97 8b(ii) Entities	XXX	26,186	-	26,186
c. SSAP No. 97 8b(iii) Entities				
NONE	N/A	-	-	-
Total SSAP No. 97 8b(iii) Entities	XXX	-	-	-
d. SSAP No. 97 8b(iv) Entities				
NONE	N/A	-	-	-
Total SSAP No. 97 8b(iv) Entities	XXX	-	-	-
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	26,186	-	26,186
f. Aggregate Total (a+e)	XXX	26,186	-	26,186

2. NAIC Filing Response Information

The Company did not have any NAIC filings for their 8b(ii) entities.

NOTES TO FINANCIAL STATEMENTS

- N. The Company has no investments in Insurance SCAs for which the audited statutory equity reflects a departure from the NAIC statutory accounting practices and policies.
- O. The Company has no investments in SCAs or SSAP No. 48 entities where its share of losses exceeds its investment in the SCA or SSAP No. 48 entity.

11. Debt

The Company had no outstanding debt obligations at December 31, 2023.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

The Company has no retirement plans, deferred compensation, postemployment benefits or compensated absences or other postretirement benefit plans. All such plans are included in the Company's wholly owned subsidiary, United Ohio.

13. Capital and Surplus, Dividend Restrictions and Quasi-reorganizations.

- A. The Company has 1,000 shares of capital stock authorized, 1,000 shares issued and outstanding. All shares are common shares and carry a par value of \$5,000 each.
- B. The Company has no shares of preferred stock outstanding.
- C. Unless prior approval is received by the ODI, Ohio law limits the amount of dividends that can be paid by an insurance company to the greater of: (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend payment or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend payment.
- D. There were no ordinary or extraordinary dividends paid in either 2023 or 2022.
- E. The portion of the Company's 2023 surplus that may be paid as ordinary dividends in 2024 is \$30,830,003.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. The total amount of advances to surplus not repaid is \$0.
- H. There is no stock held by the Company, including stock of affiliated companies, for special purposes.
- I. The Company has not experienced any changes in balances of special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$214,068,955.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company has no restatement due to quasi-reorganizations.
- M. There are no quasi-reorganizations to report.

14. Liabilities, Contingencies and Assessments

- A. The Company has no commitment or contingent commitment to any other entity, joint venture, partnership, or limited liability company.
- B. The Company has received notification of the insolvency of several companies. It is expected that the insolvency will result in a guaranty fund assessment against the Company at some future date. At this time the Company is unable to estimate the possible amounts, if any, of such assessments. Accordingly, the Company is unable to determine the impact, if any, such assessments may have on the Company's financial position or results of operations.
- C. The Company has no commitment or gain contingencies to any other entity, joint venture, partnership, or limited liability company.
- D. The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

				Direct
Claims related ECO and bad faith losses paid during the reporting period				\$0
Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.				
(a)	(b)	(c)	(d)	(e)
<u>0-25 Claims</u>	<u>26-50 Claims</u>	<u>51-100 Claims</u>	<u>101-500 Claims</u>	<u>More than 500 Claims</u>
X				

Indicate whether claim count information is disclosed per claim or per claimant.

- (f) Per Claim []
- (g) Per Claimant [x]
- E. The Company has no liability for product warranties.
- F. The Company has no joint and several liabilities.
- G. The Company has no other contingencies not already stated above.

NOTES TO FINANCIAL STATEMENTS

15. Leases

A. Leasing Arrangements

1. The Company leases computer related equipment under various operating lease arrangements that expire through December 2028. Additionally, the Company leases automobiles under various operating leases with no commitments exceeding December 31, 2023. The rental expenses for these leases for 2023 and 2022 are approximately \$96,323 and \$83,340, respectively.
2. At December 31, 2023, the minimum aggregate rental commitments are as follows:

	Year Ending December 31	Operating Leases
1.	2024	\$258,572
2.	2025	245,243
3.	2026	240,800
4.	2027	180,800
5.	2028	188,000
6.	Thereafter	0
7.	Total (sum of 1 through 6)	\$1,113,415

3. The Company is not involved in sales – leaseback transactions.

B. Leasing is not a significant part of the company’s business activities.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no Financial Instruments with off-balance sheet risks.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company has no sale, transfer and servicing of financial assets and extinguishments of liabilities.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company has no gain or loss to report from Uninsured Plans or the Uninsured Portion of Partially Insured Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no direct written premium produced by managing general agents or third party administrators.

20. Fair Value Measurements

A. Fixed maturity securities that are carried at amortized cost are not included in the table below:

(1) Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stock					
Industrial and Misc-Publicly Traded	\$ 22,004,357	\$ -	\$ -	\$ -	\$ 22,004,357
Industrial and Misc-Other	-	-	403,772	-	403,772
Exchange Traded Funds	12,276,525	-	-	-	12,276,525
Total Common Stocks	\$ 34,280,882	\$ -	\$ 403,772	\$ -	\$ 34,684,654

(2) Fair Value Measurement in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 01/01/2022	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2023
b. Liabilities:										
Common Stock - Industrial & Misc.	\$ 449,651				\$ (45,879)					\$ 403,772

- (3) Transfers between levels are recognized on the actual date of the event or change in circumstances that caused the transfer.

- (4) As of December 31, 2023, the reporting entity’s investments in Level 3, NAIC rated A, represents one security that is not traded in a public market and was valued based on a valuation provided by the NAIC Securities Valuation Office.

- (5) The Company has no Derivative Assets or Liabilities

B. Fair Value Measurements are used for financial instruments unless specifically required by another method.

NOTES TO FINANCIAL STATEMENTS

C. The Aggregate Fair Value for all Financial Instruments and the Level within the Fair Value Hierarchy are illustrated as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 66,987,395	\$ 70,688,859	\$ -	\$66,987,395	\$ -	\$ -	\$ -
Common Stocks	34,684,654	34,694,655	34,280,882	-	403,772	-	-
Total Financial Instrumen	<u>\$101,672,049</u>	<u>\$105,383,514</u>	<u>\$ 34,280,882</u>	<u>\$66,987,395</u>	<u>\$ 403,772</u>	<u>\$ -</u>	<u>\$ -</u>

D. Not Practicable to Estimate Fair Value.

The Company’s Financial Instruments are valued at Fair Value unless otherwise specified.

E. The company has no investments measured using the NAV practical expedient pursuant to SSAP No. 100R – Fair Value.

21. Other Items

- A. The Company has no Extraordinary Items to disclose.
- B. The Company has no Troubled Debt Restructuring Debtors.
- C. The Company has no other items that are not previously disclosed.
- D. The Company has no Business Interruption Insurance Recoveries.
- E. The Company has no State Transferrable Tax Credits.
- F. Subprime Mortgage Related Risk Exposure
- (1) The Company does not engage in direct subprime residential lending. The Company’s exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios and borrowers with less than conventional documentation of their income and/or net assets.
- The Company minimizes risk exposure by holding securities that carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.
- (2) The Company does not engage in direct subprime residential lending.
- (3) The Company recorded no impairments in 2023 or 2022 and no realized gains on sales and pay downs of investments with subprime exposure for either year.
- (4) The Company has no subprime mortgage risk exposure through Mortgage Guaranty or Financial Guaranty Insurance coverage.
- G. The Company has no Insurance-Linked Securities (ILS) Contracts.
- H. The Company has no life insurance where it is both the owner and beneficiary or has otherwise obtained rights to control a policy.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 15, 2023 for the statutory statement available to be issued on February 23, 2023.

There were no material Type I events occurring subsequent to the end of the year that merited recognition in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 15, 2023 for the statutory statement available to be issued on February 23, 2023.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

23. Reinsurance

- A. Unsecured Reinsurance Recoverables
- The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized.

NOTES TO FINANCIAL STATEMENTS

B. Reinsurance Recoverable in Dispute

The Company has no reinsurance recoverable in dispute.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes assumed and ceded unearned premiums and the related commission equity at December 31, 2023:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 106,530,436	\$ 17,096,375	\$ 129,675,579	\$ 20,810,789	\$ (23,145,143)	\$ (3,714,414)
b. All Other	-	-	1,497,912	317,009	(1,497,912)	(317,009)
c. TOTAL	\$ 106,530,436	\$ 17,096,375	\$ 131,173,491	\$ 21,127,798	\$ (24,643,055)	\$ (4,031,423)
d. Direct Unearned Premium Reserve:						\$ 72,605,256

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements is accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ -	\$ -
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	45,843	-	-	45,843
d. TOTAL	\$ 45,843	\$ -	\$ -	\$ 45,843

(3) Not Applicable

D. Uncollectible Reinsurance

The Company has no uncollectible reinsurance.

E. Commutation of Ceded Reinsurance

The Company has not entered into an agreement to commute any reinsurance treaties.

F. Retroactive Reinsurance

The Company has no retroactive reinsurance.

G. Reinsurance Accounted for as a Deposit

The Company has no reinsurance that should be accounted for as a deposit.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

The Company has no disclosures for the Transfers of Property and Casualty Run-off Agreements.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

The Company had no certified reinsurer's rating downgraded or status subject to revocation.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

The Company had no reinsurance agreements qualifying for reinsurer aggregation.

K. Reinsurance Credit

The Company has no reinsurance contracts covering health business.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company has no retrospectively rated contracts.

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

A. The following table provides a reconciliation of the beginning and ending reserve balances for losses and loss adjustment expenses, net of reinsurance recoverables, for 2023 and 2022:

	2023	2022
	(In Thousands)	
Balance at January 1, net of reinsurance	\$ 42,055	\$ 35,904
Incurred related to:		
Current year	75,108	65,446
Prior years	(3,455)	(1,791)
Total incurred	\$ 71,653	\$ 63,655
Paid related to:		
Current year	\$ 50,417	\$ 42,107
Prior years	19,151	15,397
Total paid	\$ 69,568	\$ 57,504
Balance as of December 31, net of reinsurance	\$ 44,140	\$ 42,055

The Company's liabilities for unpaid losses and loss adjustment expenses, net of related reinsurance recoverables, at December 31, 2022 and 2021, were decreased in the subsequent year by \$3,455,000 and \$1,791,000, respectively. The favorable development experienced in 2023 for accident years 2022 and prior is due to favorable development within the Group's private passenger auto physical damage, commercial multi-peril, commercial auto liability and homeowners' lines of business and was primarily within the accident years of 2018, 2019, 2021 and 2022. Offsetting the favorable development during 2023 was unfavorable development within the private passenger auto liability line of business primarily related to accident year 2020. The favorable development experienced in 2022 for accident years 2021 and prior is due to favorable development within the Group's private passenger auto physical damage, commercial multi-peril, commercial auto liability and homeowners' lines of business and was primarily within the accident years of 2020 and 2021. Offsetting the favorable development during 2022 was an unfavorable development within the private passenger auto liability line of business related to accident years 2019, 2020 and 2021.

Because of the nature of the business written over the years, management believes that the Group has limited exposure to environmental claim liabilities.

B. The Group utilizes a sophisticated loss and loss expense reserving application (Arius) developed by Milliman, Inc. to prepare actuarial triangles by annual statement line in order to estimate and analyze unpaid claims liabilities. The system includes stochastic modeling tools with a robust suite of reserving tools and methods. The Group estimates distributions of total unpaid amounts annually based on paid and incurred losses on both direct and net bases. Prior to moving to Arius in 2017, the Group estimated unpaid amounts on direct and ceded bases.

26. Intercompany Pooling Arrangements

The Company's underwriting results are pooled with those of its parent, Ohio Mutual, and affiliated, United Ohio. Through the Pooling Agreement, the Company, NAIC #10202, retains 27% of the group's pooled underwriting results and cedes 65% to United Ohio, NAIC #13072 and 8% to Casco, NAIC #25950. The following underwriting results were assumed/ceded between the Companies in 2023 and 2022:

	2023	2022
Premium earned assumed by Ohio Mutual from United Ohio and Casco Indemnity	\$ 202,684,447	\$ 186,131,085
Premium earned ceded back to United Ohio and Casco Indemnity	(241,940,767)	(214,307,445)
Change in premium earned due to pooling	\$ (39,256,320)	\$ (28,176,360)
Losses incurred assumed by Ohio Mutual from United Ohio and Casco Indemnity	\$ 130,676,584	\$ 114,618,989
Losses incurred ceded back to United Ohio and Casco Indemnity	(173,934,985)	(154,522,640)
Change in losses incurred due to pooling	\$ (43,258,401)	\$ (39,903,651)
Net loss adjustment expenses assumed by Ohio Mutual	\$ 2,615,012	\$ 3,273,513
Net other underwriting expenses assumed by Ohio Mutual	3,346,907	3,972,799
Change in expenses incurred due to pooling	\$ 5,961,919	\$ 7,246,312
Change in income before taxes due to pooling	\$ (1,959,838)	\$ 4,480,979

Effective January 1, 2024, the underwriting results of United Mutual Insurance Company will be included in the OMIG intercompany pool. Additionally, participation rates will be updated as follows: the Company – 23%, United Ohio – 65%, Casco – 9%, United Mutual – 3%.

27. Structured Settlements

The Company has some structured settlements and they are assigned.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company does not issue participating policies.

NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

\$0
2. Date of the most recent evaluation of this liability

1/26/2024
3. Was anticipated investment income utilized in the calculation?

Yes☒

No☐

31. High Deductibles

The Company has not recorded any high deductibles.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount loss or loss adjustment expense reserves.

33. Asbestos/Environmental Reserves

- A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses?

Yes () No (X)

The Company estimates the full impact of asbestos exposures by establishing full case bases reserves on all known losses.

The Company held no asbestos related reserves for each of the last five most recent year ends. There have been no losses or LAE paid related to asbestos risks during the last five years.

- B. There are no ending reserves for Bulk + IBNR included in A (Loss and LAE)
- C. There are no ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)
- D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?
- Yes () No (X)

The Company held no environmental related reserves for each of the last five most recent year ends. There have been no losses or LAE paid related to environmental risks during the last five years.

- E. There are no ending reserves for Bulk + IBNR included in D (Loss & LAE)
- F. There are no ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR)

34. Subscriber Savings Accounts

The Company is not a reciprocal insurer.

35. Multiple Peril Crop Insurance

The Company does not offer multiple peril crop insurance.

36. Financial Guaranty Insurance

The Company does not offer Financial Guaranty Insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/04/2022

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, LLP, 221 East 4th Street, Suite 2900, Cincinnati, OH 45202
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain.
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Alex ZH Chan
Ernst & Young, LL
6070 Poplar Ave Ste 37
Memphis, TN 38119
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company ...
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If yes, provide explanation
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- | | | | |
|---|---------------------------------|---|--------|
| 1 | 2 | 3 | 4 |
| American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Circumstances That Can Trigger the Letter of Credit | Amount |
| | | | |

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?	Yes [☒] No [☐]
17.	Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?	Yes [☒] No [☐]
18.	Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?	Yes [☒] No [☐]

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?	Yes []	No [X]
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):	20.11 To directors or other officers.....\$	
		20.12 To stockholders not officers.....\$	
		20.13 Trustees, supreme or grand (Fraternal Only)\$	
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):	20.21 To directors or other officers.....\$	
		20.22 To stockholders not officers.....\$	
		20.23 Trustees, supreme or grand (Fraternal Only)\$	
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?	Yes []	No [X]
21.2	If yes, state the amount thereof at December 31 of the current year:	21.21 Rented from others.....\$	
		21.22 Borrowed from others.....\$	
		21.23 Leased from others\$	
		21.24 Other\$	
22.1	Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?	Yes []	No [X]
22.2	If answer is yes:	22.21 Amount paid as losses or risk adjustment \$	
		22.22 Amount paid as expenses\$	
		22.23 Other amounts paid\$	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes []	No [X]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	
24.1	Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?	Yes []	No [X]
24.2	If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.		

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.25 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$
- 26.28 On deposit with states \$ 2,024,869
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....		
.....		

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Fifth Third Bank	38 Fountain Square Plaza Cincinnati, OH 45263

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....		

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....			

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	New England Asset Management is an SEC registered Investment advisor	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
46434V-73-8	iShares Core MSCI Europe ETF	7,421,925
922908-76-9	iShares Core S&P 500 ETF	2,292,624
922908-76-9	Vanguard US Total Stock Market ETF	2,561,976
30.2999 - Total		12,276,525

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
iShares Core MSCI Europe ETF	NOVO NORDISK CLASS B	240,470	12/31/2023 ..
iShares Core MSCI Europe ETF	ASML HOLDINGS NV	227,111	12/31/2023 ..
iShares Core MSCI Europe ETF	NESTLE SA	190,743	12/31/2023 ..
iShares Core MSCI Europe ETF	LVMH	144,728	12/31/2023 ..
iShares Core MSCI Europe ETF	NOVARTIS AG	132,852	12/31/2023 ..
iShares Core S&P 500 ETF	MICROSOFT CORP	165,757	12/31/2023 ..
iShares Core S&P 500 ETF	APPLE INC	152,230	12/31/2023 ..
iShares Core S&P 500 ETF	NVIDIA CORP	92,622	12/31/2023 ..
iShares Core S&P 500 ETF	AMAZON.COM INC	84,598	12/31/2023 ..
iShares Core S&P 500 ETF	META PLATFORMS INC CLASS A	55,482	12/31/2023 ..
Vanguard US Total Stock Market ETF	APPLE INC	156,281	12/31/2023 ..
Vanguard US Total Stock Market ETF	MICROSOFT CORP	153,462	12/31/2023 ..
Vanguard US Total Stock Market ETF	AMAZON.COM INC	77,628	12/31/2023 ..
Vanguard US Total Stock Market ETF	NVIDIA CORP	63,793	12/31/2023 ..
Vanguard US Total Stock Market ETF	ALPHABET INC CLASS A	45,347	12/31/2023 ..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	70,688,859	66,987,395	(3,701,464)
31.2 Preferred stocks			
31.3 Totals	70,688,859	66,987,395	(3,701,464)

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor such as: ICE Data Services, ICE BofAML indicies, Reuters, Bloomberg, Markit, Markit iBoxx, or PricingDirect. Under certain circumstances, if an SVO price or vendor price is unavailable, a price may be obtained from a broker. Short term securities are valued at amortized cost. Cash Equivalents are valued at amortized cost, including Government (exempt) money market mutual funds. Non-Government money market mutual funds are valued at net present value (NPV).

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Not applicable

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums
.....		

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 252,465
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.
- | 1 | 2 |
|--|-------------|
| Name | Amount Paid |
| Automobile Insurance Plan Service Office | 65,116 |
| | |
- 41.1 Amount of payments for legal expenses, if any?\$ 94,392
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1 | 2 |
|-----------------------------------|-------------|
| Name | Amount Paid |
| Tsibouris & Associates, LLC | 84,845 |
| | |
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$ _____

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ _____

1.31

Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ _____

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$ _____

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

1.62

Total incurred claims

\$

1.63

Number of covered lives

.....

All years prior to most current three years

1.64

Total premium earned

\$

1.65

Total incurred claims

\$

1.66

Number of covered lives

.....

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

1.72

Total incurred claims

\$

1.73

Number of covered lives

.....

All years prior to most current three years

1.74

Total premium earned

\$

1.75

Total incurred claims

\$

1.76

Number of covered lives

.....

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

.....

.....

2.2

Premium Denominator

89,484,941

79,264,398

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

21

21

2.5

Reserve Denominator

92,101,794

83,431,279

2.6

Reserve Ratio (2.4/2.5)

0.000

0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21

Participating policies

\$

3.22

Non-participating policies

\$

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1

Does the reporting entity issue assessable policies?

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

% _____

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$ _____

5.

For Reciprocal Exchanges Only:

5.1

Does the Exchange appoint local agents?

Yes [] No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22

As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No []

5.5

If yes, give full information

.....

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GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not write workers' compensation insurance.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company's probable maximum loss is determined by Guy Carpenter using both the AIR model and the RMS model. Exposures that comprise the probable maximum loss include personal and commercial properties in Ohio and the New England states as well as farm property in Ohio and the eastern part of Indiana.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company's primary protection from an excessive loss arising from a concentration of risk is a comprehensive catastrophe reinsurance program with top quality reinsurers. In addition, the Company utilizes an internal concentration of risks metric that should not be exceeded in a given geographic area. The Company has also implemented predictive software to better access the potential risk before and after an event.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes ☐ No ☒

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☐ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒
Yes ☐ No ☒
Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☒ No ☐ N/A ☐

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GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
.....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds\$

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To..... %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$

12.62 Collateral and other funds.....\$

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 1,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Company and its affiliates cede reinsurance independently under a group reinsurance agreement.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:
.....

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
.....

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

.....

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GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$

17.12

Unfunded portion of Interrogatory 17.11

\$

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$

17.14

Case reserves portion of Interrogatory 17.11

\$

17.15

Incurred but not reported portion of Interrogatory 17.11

\$

17.16

Unearned premium portion of Interrogatory 17.11

\$

17.17

Contingent commission portion of Interrogatory 17.11

\$

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	99,683,789	92,357,602	88,403,258	86,339,123	87,196,530
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	113,839,819	96,229,192	85,862,276	80,040,707	81,216,631
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	149,162,406	127,072,664	113,427,265	103,903,478	98,023,717
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	210	464	817	1,690	2,496
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	362,686,224	315,659,922	287,693,616	270,284,998	266,439,374
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	26,844,818	24,875,958	23,804,234	23,300,156	23,512,287
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	30,356,450	25,697,592	22,985,623	21,450,446	21,764,578
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	38,869,518	32,976,203	29,897,542	27,466,100	25,967,891
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	57	125	221	456	674
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	96,070,843	83,549,878	76,687,620	72,217,158	71,245,430
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(10,274,228)	(8,541,893)	2,780,579	3,659,233	3,257,966
14. Net investment gain (loss) (Line 11)	17,268,299	2,943,269	2,417,791	1,915,630	1,902,484
15. Total other income (Line 15)	(98,204)	(48,559)	5,702	(194,975)	(132,329)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(1,588,254)	(1,295,374)	1,164,699	(29,280)	864,180
18. Net income (Line 20)	8,484,121	(4,351,809)	4,039,373	5,409,168	4,163,941
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	407,155,334	398,419,050	417,242,266	378,431,653	351,106,911
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	3,030,685	2,532,817	2,377,689	2,454,399	2,290,296
20.2 Deferred and not yet due (Line 15.2)	22,641,695	19,366,193	17,281,660	16,588,614	15,982,514
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	98,855,306	87,366,476	79,667,472	73,654,116	70,678,627
22. Losses (Page 3, Line 1)	35,903,510	34,537,998	29,098,838	26,690,494	25,620,323
23. Loss adjustment expenses (Page 3, Line 3)	8,236,083	7,516,982	6,804,679	6,460,769	5,898,724
24. Unearned premiums (Page 3, Line 9)	47,962,201	41,376,299	37,090,819	35,062,571	33,581,406
25. Capital paid up (Page 3, Lines 30 & 31)	5,000,000	5,000,000	5,000,000		
26. Surplus as regards policyholders (Page 3, Line 37)	308,300,028	311,052,574	337,574,794	304,777,537	280,428,284
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	13,200,939	(495,096)	9,938,837	8,310,345	5,597,123
Risk-Based Capital Analysis					
28. Total adjusted capital	308,300,028	311,052,574	337,574,794	304,777,537	280,428,284
29. Authorized control level risk-based capital	26,747,674	22,220,576	21,041,566	20,672,929	18,781,330
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	18.7	19.5	19.1	20.6	21.7
31. Stocks (Lines 2.1 & 2.2)	73.8	75.3	75.5	75.4	74.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.6	1.8	1.8	2.2	2.3
34. Cash, cash equivalents and short-term investments (Line 5)	5.9	3.4	3.6	1.8	1.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	244,893,515	249,774,919	267,691,950	242,368,556	223,094,616
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	244,893,515	249,774,919	267,691,950	242,368,556	223,094,616
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	79.4	80.3	79.3	79.5	79.6

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(11,964,625)	(21,582,651)	28,276,596	20,281,483	24,505,108
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(2,752,546)	(26,522,220)	32,797,257	24,349,253	27,283,389
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	62,170,927	54,156,178	44,446,700	42,150,461	45,944,581
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	73,526,197	65,825,519	50,648,622	43,101,365	45,890,697
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	98,396,079	78,827,649	51,651,943	51,098,378	44,274,656
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	234,093,203	198,809,346	146,747,265	136,350,204	136,109,934
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	16,786,150	14,565,992	12,000,609	11,380,624	12,400,763
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	19,837,205	17,610,121	13,675,127	11,637,369	12,390,362
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	26,343,251	19,536,936	13,879,907	13,630,481	11,916,321
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	62,966,606	51,713,049	39,555,643	36,648,474	36,707,446
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	71.9	72.1	56.2	53.3	55.4
68. Loss expenses incurred (Line 3)	8.2	8.2	7.6	8.2	8.1
69. Other underwriting expenses incurred (Line 4)	31.4	30.5	32.4	33.3	31.8
70. Net underwriting gain (loss) (Line 8)	(11.5)	(10.8)	3.7	5.2	4.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.4	29.0	31.6	32.9	31.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	80.1	80.3	63.8	61.5	63.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	31.2	26.9	22.7	23.7	25.4
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(2,633)	(1,122)	(535)	(776)	(2,295)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	(0.8)	(0.3)	(0.2)	(0.3)	(0.9)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(1,631)	(1,128)	(50)	(2,822)	(2,186)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.5)	(0.4)	0.0	(1.1)	(0.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	16.....	.....	23.....	.....	1.....	.....	14.....	40.....	XXX.....
2. 2014.....	54,691.....	4,235.....	50,456.....	30,189.....	1,262.....	1,677.....	41.....	3,041.....	.....	1,475.....	33,604.....	XXX.....
3. 2015.....	56,701.....	3,995.....	52,706.....	27,909.....	954.....	1,648.....	25.....	3,089.....	.....	1,667.....	31,667.....	XXX.....
4. 2016.....	58,902.....	4,114.....	54,788.....	28,774.....	987.....	1,553.....	21.....	3,283.....	.....	1,635.....	32,602.....	XXX.....
5. 2017.....	61,992.....	4,230.....	57,762.....	31,560.....	915.....	1,512.....	16.....	3,410.....	.....	1,869.....	35,551.....	XXX.....
6. 2018.....	67,552.....	4,048.....	63,504.....	32,728.....	654.....	1,900.....	23.....	3,455.....	.....	2,201.....	37,406.....	XXX.....
7. 2019.....	73,421.....	3,801.....	69,620.....	40,781.....	1,010.....	1,998.....	6.....	3,497.....	.....	2,629.....	45,260.....	XXX.....
8. 2020.....	74,221.....	3,486.....	70,735.....	37,245.....	1,917.....	1,125.....	28.....	3,350.....	.....	2,254.....	39,775.....	XXX.....
9. 2021.....	78,296.....	3,637.....	74,659.....	39,516.....	502.....	900.....	5.....	3,365.....	.....	2,943.....	43,274.....	XXX.....
10. 2022.....	84,274.....	5,009.....	79,265.....	52,891.....	4,055.....	863.....	141.....	3,782.....	.....	3,164.....	53,340.....	XXX.....
11. 2023.....	94,915.....	5,430.....	89,485.....	46,693.....	512.....	797.....	4.....	3,450.....	.....	1,827.....	50,424.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	368,302.....	12,768.....	13,996.....	310.....	33,723.....	.....	21,678.....	402,943.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	4.....											4.....	XXX.....
2. 2014.....	18.....		9.....				2.....					29.....	XXX.....
3. 2015.....	58.....		29.....				62.....					149.....	XXX.....
4. 2016.....	81.....		40.....				46.....		8.....			175.....	XXX.....
5. 2017.....	207.....		121.....	2.....			75.....		12.....			413.....	XXX.....
6. 2018.....	651.....	365.....	411.....	199.....			428.....		29.....			955.....	XXX.....
7. 2019.....	834.....	3.....	510.....	60.....			367.....		49.....			1,697.....	XXX.....
8. 2020.....	804.....	18.....	728.....	99.....			494.....		60.....			1,969.....	XXX.....
9. 2021.....	1,710.....		2,256.....	330.....			887.....		145.....			4,668.....	XXX.....
10. 2022.....	3,174.....	16.....	5,584.....	1,244.....			1,507.....		374.....			9,379.....	XXX.....
11. 2023.....	9,938.....	128.....	12,365.....	1,165.....			2,150.....		1,541.....			24,701.....	XXX.....
12. Totals.....	17,479.....	530.....	22,053.....	3,099.....			6,018.....		2,218.....			44,139.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	4.....	
2. 2014.....	34,936.....	1,303.....	33,633.....	63.9.....	30.8.....	66.7.....			27.0.....	27.....	2.....
3. 2015.....	32,795.....	979.....	31,816.....	57.8.....	24.5.....	60.4.....			27.0.....	87.....	62.....
4. 2016.....	33,785.....	1,008.....	32,777.....	57.4.....	24.5.....	59.8.....			27.0.....	121.....	54.....
5. 2017.....	36,897.....	933.....	35,964.....	59.5.....	22.1.....	62.3.....			27.0.....	326.....	87.....
6. 2018.....	39,602.....	1,241.....	38,361.....	58.6.....	30.7.....	60.4.....			27.0.....	498.....	457.....
7. 2019.....	48,036.....	1,079.....	46,957.....	65.4.....	28.4.....	67.4.....			27.0.....	1,281.....	416.....
8. 2020.....	43,806.....	2,062.....	41,744.....	59.0.....	59.2.....	59.0.....			27.0.....	1,415.....	554.....
9. 2021.....	48,779.....	837.....	47,942.....	62.3.....	23.0.....	64.2.....			27.0.....	3,636.....	1,032.....
10. 2022.....	68,175.....	5,456.....	62,719.....	80.9.....	108.9.....	79.1.....			27.0.....	7,498.....	1,881.....
11. 2023.....	76,934.....	1,809.....	75,125.....	81.1.....	33.3.....	84.0.....			27.0.....	21,010.....	3,691.....
12. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			XXX.....	35,903.....	8,236.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Ohio Mutual Insurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior.....	10,121	9,451	9,238	8,665	8,435	8,486	8,549	8,468	8,367	8,355	(12)	(113)
2. 2014.....	31,747	30,616	30,634	30,338	30,503	30,684	30,674	30,594	30,592	30,592		(2)
3. 2015.....	XXX	31,198	29,792	28,829	29,004	28,936	28,627	28,570	28,677	28,727	50	157
4. 2016.....	XXX	XXX	31,908	30,098	29,813	29,746	29,720	29,569	29,517	29,486	(31)	(83)
5. 2017.....	XXX	XXX	XXX	35,091	33,108	32,983	32,641	32,577	32,518	32,542	24	(35)
6. 2018.....	XXX	XXX	XXX	XXX	36,642	34,375	34,472	35,439	35,323	34,877	(446)	(562)
7. 2019.....	XXX	XXX	XXX	XXX	XXX	43,009	42,760	42,952	43,480	43,411	(69)	459
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	40,802	39,541	38,643	38,334	(309)	(1,207)
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,677	44,148	44,432	284	(245)
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,687	58,563	(2,124)	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,134	XXX	XXX
12. Totals											(2,633)	(1,631)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior.....	000	3,503	5,838	7,133	7,528	8,038	8,210	8,342	8,312	8,351	XXX	XXX
2. 2014.....	19,560	24,658	26,956	28,618	29,540	30,095	30,411	30,523	30,544	30,563	XXX	XXX
3. 2015.....	XXX	18,449	23,301	25,410	27,212	27,882	28,267	28,374	28,524	28,578	XXX	XXX
4. 2016.....	XXX	XXX	19,174	24,388	26,607	27,893	28,452	28,957	29,135	29,319	XXX	XXX
5. 2017.....	XXX	XXX	XXX	21,412	27,453	29,708	31,093	31,574	31,829	32,141	XXX	XXX
6. 2018.....	XXX	XXX	XXX	XXX	21,979	27,924	30,738	32,507	33,191	33,951	XXX	XXX
7. 2019.....	XXX	XXX	XXX	XXX	XXX	27,186	34,420	37,538	40,377	41,763	XXX	XXX
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	25,545	31,874	34,815	36,425	XXX	XXX
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,922	36,579	39,909	XXX	XXX
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,888	49,558	XXX	XXX
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,974	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior.....	4,873	2,663	1,651	718	405	190	143	61	14	
2. 2014.....	5,703	2,493	1,480	653	413	280	115	33	18	11
3. 2015.....	XXX	5,698	2,633	1,229	809	514	155	87	92	91
4. 2016.....	XXX	XXX	5,642	2,701	1,528	838	558	267	215	86
5. 2017.....	XXX	XXX	XXX	6,538	2,711	1,836	891	481	308	194
6. 2018.....	XXX	XXX	XXX	XXX	7,802	3,664	1,881	1,816	1,319	640
7. 2019.....	XXX	XXX	XXX	XXX	XXX	7,707	4,121	2,408	1,525	817
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	8,576	4,518	2,116	1,123
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,994	4,636	2,813
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,172	5,847
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,350

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories									
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	L							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	L	13,219,709	9,362,786	6,917,140	8,525,853	3,369,849	20	
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	L							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	L							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	L	135,548,716	125,628,720	97,210,503	99,541,300	43,044,552	4	
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	L							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	L							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	L							
47. Virginia	VA	L							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	L							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX							
59. Totals	XXX	148,768,425	134,991,506		104,127,643	108,067,153	46,414,401	24	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 10

2. R - Registered - Non-domiciled RRGs.....

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

4. Q - Qualified - Qualified or accredited reinsurer.....

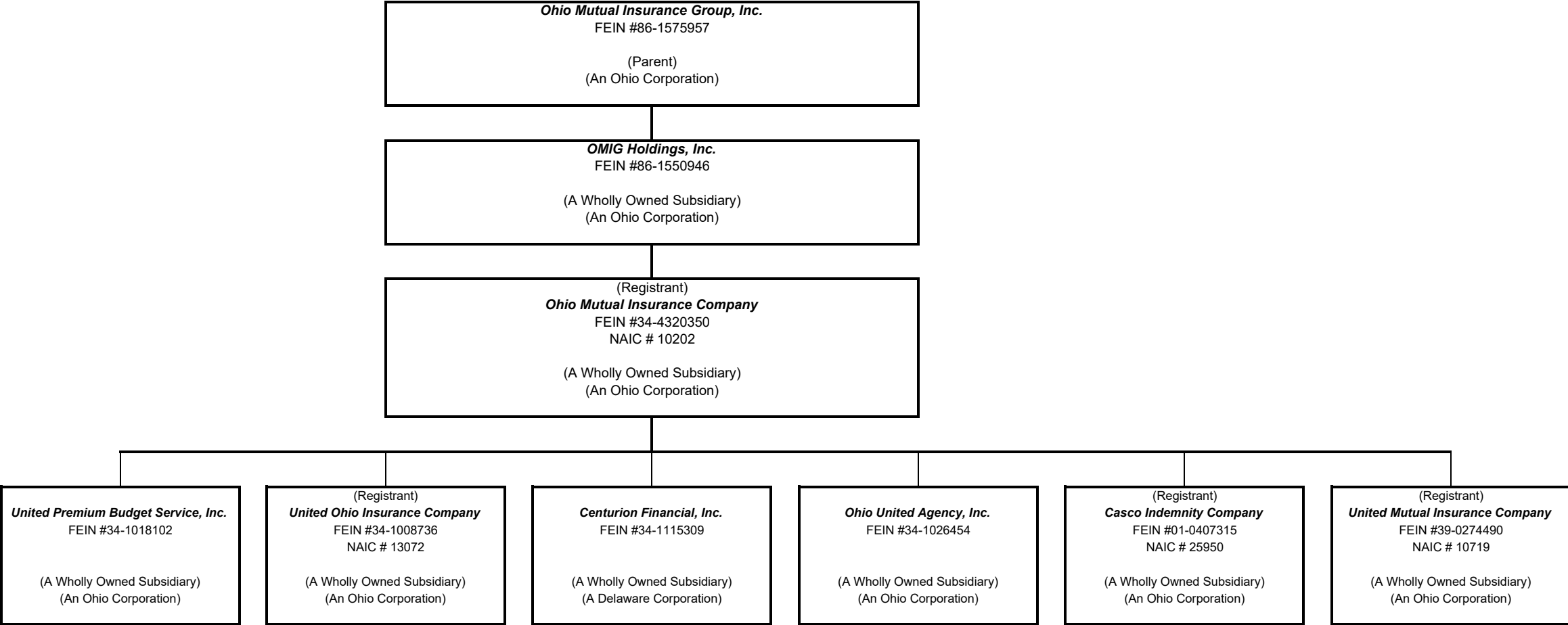
5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

6. N - None of the above - Not allowed to write business in the state...47

(b) Explanation of basis of allocation of premiums by states, etc.
Property premiums are determined by location covered. Casualty premiums are determined by insured address.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Ohio Mutual Insurance Group



NONE