



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

American Retirement Life Insurance Company

NAIC Group Code09010901NAIC Company Code88366Employer's ID Number59-2760189
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized05/12/1978Commenced Business11/27/1978

Statutory Home Office1300 East Ninth StreetCleveland, OH, US 44114
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office11501 Alterra Parkway, Suite 500Austin, TX, US 78758
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address11501 Alterra Parkway, Suite 500Austin, TX, US 78758
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records11501 Alterra Parkway, Suite 500Austin, TX, US 78758
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressCignaSupplementalBenefits.com

Statutory Statement ContactRenee Wilkins Feldman512-531-1465
(Name)(Area Code) (Telephone Number)
CSBFinRpt@cigna.com512-467-1399
(E-mail Address)(FAX Number)

OFFICERS

PresidentLindy Marie HinmanSecretaryAlicia Morrow #

Treasuer and Chief Accounting OfficerByron Keith BuescherVice President, Chief Financial Officer and Chief ActuaryDavid Leroy Swanson

OTHER

Mark Fleming, Vice President and Assistant TreasurerJoanne Ruth Hart, Vice President and Assistant TreasurerScott Ronald Lambert, Vice President and Assistant Treasurer

Mark Edmund Ochal, General ManagerKathleen Murphy O'Neil, Vice PresidentDaniel Ernest Paffumi, Appointed Actuary

Elizabeth Warford #, Vice President and Assistant Treasurer

DIRECTORS OR TRUSTEES

Lindy Marie HinmanTracy Lyn LabonteMark Edmund Ochal

David Leroy SwansonJames Yablecki

State ofPennsylvaniaSS

County ofPhiladelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Leroy SwansonAlicia MorrowByron Keith Buescher
Vice President, Chief Financial Officer and Chief SecretaryTreasurer and Chief Accounting Officer
Actuary

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,885,185	2.121	2,885,184		2,885,184	2.121
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed		0.000				0.000
1.06 Industrial and miscellaneous	123,618,765	90.884	123,618,765		123,618,765	90.884
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	126,503,950	93.005	126,503,949		126,503,949	93.005
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(4,937,640)	(3.630)	(4,937,640)		(4,937,640)	(3.630)
6.02 Cash equivalents (Schedule E, Part 2)	14,449,246	10.623	14,449,246		14,449,246	10.623
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	9,511,606	6.993	9,511,606		9,511,606	6.993
7. Contract loans	1,389	0.001	1,389		1,389	0.001
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	1,581	0.001	1,581		1,581	0.001
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	136,018,526	100.000	136,018,525		136,018,525	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other than temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other than temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	120,490,840
2.	Cost of bonds and stocks acquired, Part 3, Column 7	11,188,829
3.	Accrual of discount	129,350
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	5,200,000
7.	Deduct amortization of premium	105,075
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	126,503,944
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	126,503,944

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,885,185	2,601,258	2,884,410	2,885,000
	2. Canada				
	3. Other Countries				
	4. Totals	2,885,185	2,601,258	2,884,410	2,885,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals				
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	119,581,191	112,820,956	119,550,465	119,760,000
	9. Canada	2,975,923	2,989,725	2,937,300	3,000,000
	10. Other Countries	1,061,650	1,053,293	1,045,554	1,260,000
	11. Totals	123,618,764	116,863,974	123,533,319	124,020,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	126,503,949	119,465,232	126,417,729	126,905,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	126,503,949	119,465,232	126,417,729	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		2,885,184				XXX	2,885,184	2.3	2,884,418	2.4	2,885,184	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		2,885,184				XXX	2,885,184	2.3	2,884,418	2.4	2,885,184	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX						
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	10,750,693	7,386,251	14,258,934			XXX	32,395,878	25.6	26,299,654	21.8	22,319,935	10,075,943
6.2 NAIC 2	14,497,828	39,922,869	36,303,036	499,155		XXX	91,222,888	72.1	91,306,771	75.8	80,355,827	10,867,061
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	25,248,521	47,309,120	50,561,970	499,155		XXX	123,618,766	97.7	117,606,425	97.6	102,675,762	20,943,004
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) .....10,750,693	10,271,435	14,258,934				35,281,062	27.9	XXX	XXX	25,205,119	10,075,943
12.2 NAIC 2	(d) .....14,497,828	39,922,869	36,303,036	499,155			91,222,888	72.1	XXX	XXX	80,355,827	10,867,061
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)						(c) (c)		XXX	XXX		
12.7 Totals	25,248,521	50,194,304	50,561,970	499,155			(b) ....126,503,950	100.0	XXX	XXX	105,560,946	20,943,004
12.8 Line 12.7 as a % of Col. 7	20.0	39.7	40.0	0.4			100.0	XXX	XXX	XXX	83.4	16.6
13. Total Bonds Prior Year												
13.1 NAIC 1		14,295,174	14,888,898				XXX	XXX	29,184,072	24.2	20,809,837	8,374,235
13.2 NAIC 2	4,601,597	49,176,390	37,031,320	497,464			XXX	XXX	91,306,771	75.8	78,021,546	13,285,225
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c) (c)			
13.7 Totals	4,601,597	63,471,564	51,920,218	497,464			XXX	XXX	(b) ....120,490,843	100.0	98,831,383	21,659,460
13.8 Line 13.7 as a % of Col. 9	3.8	52.7	43.1	0.4			XXX	XXX	100.0	XXX	82.0	18.0
14. Total Publicly Traded Bonds												
14.1 NAIC 1	9,000,981	6,879,102	9,325,037				25,205,120	19.9	20,809,837	17.3	25,205,120	XXX
14.2 NAIC 2	12,497,518	37,214,659	30,144,495	499,155			80,355,827	63.5	78,021,546	64.8	80,355,827	XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	21,498,499	44,093,761	39,469,532	499,155			105,560,947	83.4	98,831,383	82.0	105,560,947	XXX
14.8 Line 14.7 as a % of Col. 7	20.4	41.8	37.4	0.5			100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	17.0	34.9	31.2	0.4			83.4	XXX	XXX	XXX	83.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	1,749,712	3,392,333	4,933,897				10,075,942	8.0	8,374,235	7.0	XXX	10,075,942
15.2 NAIC 2	2,000,310	2,708,210	6,158,541				10,867,061	8.6	13,285,225	11.0	XXX	10,867,061
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	3,750,022	6,100,543	11,092,438				20,943,003	16.6	21,659,460	18.0	XXX	20,943,003
15.8 Line 15.7 as a % of Col. 7	17.9	29.1	53.0				100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.0	4.8	8.8				16.6	XXX	XXX	XXX	XXX	16.6

(a) Includes \$ 20,943,003 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		2,885,184				XXX	2,885,184	2.3	2,884,418	2.4	2,885,184	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals		2,885,184				XXX	2,885,184	2.3	2,884,418	2.4	2,885,184	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX						
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals						XXX						
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	25,248,520	47,309,120	50,561,970	499,155		XXX	123,618,765	97.7	117,606,425	97.6	102,675,762	20,943,003
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities ...						XXX						
6.05 Totals	25,248,520	47,309,120	50,561,970	499,155		XXX	123,618,765	97.7	117,606,425	97.6	102,675,762	20,943,003
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	25,248,520	50,194,304	50,561,970	499,155		XXX	126,503,949	100.0	XXX	XXX	105,560,946	20,943,003
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	25,248,520	50,194,304	50,561,970	499,155			126,503,949	100.0	XXX	XXX	105,560,946	20,943,003
12.10 Line 12.09 as a % of Col. 7	20.0	39.7	40.0	0.4			100.0	XXX	XXX	XXX	83.4	16.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	4,601,597	63,471,564	51,920,218	497,464		XXX	XXX	XXX	120,490,843	100.0	98,831,381	21,659,462
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	4,601,597	63,471,564	51,920,218	497,464			XXX	XXX	120,490,843	100.0	98,831,381	21,659,462
13.10 Line 13.09 as a % of Col. 9	3.8	52.7	43.1	0.4			XXX	XXX	100.0	XXX	82.0	18.0
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	21,498,498	44,093,761	39,469,532	499,155		XXX	105,560,946	83.4	98,831,381	82.0	105,560,946	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities						XXX						XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	21,498,498	44,093,761	39,469,532	499,155			105,560,946	83.4	98,831,381	82.0	105,560,946	XXX
14.10 Line 14.09 as a % of Col. 7	20.4	41.8	37.4	0.5			100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	17.0	34.9	31.2	0.4			83.4	XXX	XXX	XXX	83.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	3,750,022	6,100,543	11,092,438			XXX	20,943,003	16.6	21,659,462	18.0	XXX	20,943,003
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	3,750,022	6,100,543	11,092,438				20,943,003	16.6	21,659,462	18.0	XXX	20,943,003
15.10 Line 15.09 as a % of Col. 7	17.9	29.1	53.0				100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.0	4.8	8.8				16.6	XXX	XXX	XXX	XXX	16.6

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	9,592,664			9,592,664
2. Cost of cash equivalents acquired	225,982,436			225,982,436
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	221,125,852			221,125,852
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,449,248			14,449,248
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	14,449,248			14,449,248

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91282C-CV-1	US TREASURY N/B	..SD..	.....	.....	... 1.A	2,322,909	..88.3280	2,049,212	2,320,000	2,321,967	.....	(410)	.....	.....	...1.125	...1.106	FA	8,820	26,100	09/13/2021	08/31/2028
91282C-EH-0	US TREASURY N/B	..SD..	.....	.....	... 1.A	74,983	..97.5310	73,148	75,000	74,991	.....	.6	.....	.....	...2.625	...2.633	AO	420	1,969	04/14/2022	04/15/2025
91282C-EU-1	US TREASURY N/B	..SD..	.....	.....	... 1.A	486,518	..97.7340	478,898	490,000	488,227	.....	1,171	.....	.....	...2.875	...3.131	JD	654	14,088	07/13/2022	06/15/2025
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,884,410	XXX	2,601,258	2,885,000	2,885,185	.....	767	.....	.....	XXX	XXX	XXX	9,894	42,157	XXX	XXX
0109999999. Total - U.S. Government Bonds						2,884,410	XXX	2,601,258	2,885,000	2,885,185	.....	767	.....	.....	XXX	XXX	XXX	9,894	42,157	XXX	XXX
0309999999. Total - All Other Government Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
00440E-AR-8	CHUBB INA HOLDINGS INC .....	.....	.....	1	... 1.F FE	998,500	..99.1390	991,385	1,000,000	999,881	.....	146	.....	.....	...3.350	...3.368	MN	4,281	33,500	05/21/2014	05/15/2024
00510R-AD-5	ACUTY BRANDS LIGHTING .....	.....	.....	1	... 2.B FE	915,380	..83.1240	831,243	1,000,000	931,111	.....	8,688	.....	.....	...2.150	...3.265	JD	956	21,500	02/25/2022	12/15/2030
00751Y-AG-1	ADVANCE AUTO PARTS INC .....	.....	.....	1	... 2.B FE	498,025	..82.5640	412,819	500,000	498,320	.....	172	.....	.....	...3.500	...3.547	MS	5,153	17,500	03/01/2022	03/15/2032
00817Y-AQ-1	AETNA INC .....	.....	.....	1	... 2.B FE	995,810	..98.2790	982,793	1,000,000	999,545	.....	473	.....	.....	...3.500	...3.550	MN	4,472	35,000	11/03/2014	11/15/2024
009158-AV-8	AIR PRODUCTS & CHEMICALS .....	.....	.....	1	... 1.F FE	996,720	..98.7590	987,585	1,000,000	999,759	.....	372	.....	.....	...3.350	...3.389	JJ	14,051	33,500	07/28/2014	07/31/2024
01748T-AB-7	ALLEGION PLC .....	.....	.....	1	... 2.B FE	1,015,970	..92.1060	921,060	1,000,000	1,012,326	.....	(2,027)	.....	.....	...3.500	...3.252	AO	8,750	35,000	03/07/2022	10/01/2029
03040W-AU-9	AMERICAN WATER CAPITAL C .....	.....	.....	1	... 2.A FE	1,870,856	..94.1020	1,764,409	1,875,000	1,872,569	.....	395	.....	.....	...3.450	...3.476	JD	5,391	64,688	05/06/2019	06/01/2029
03073E-AL-9	CENCORA INC .....	.....	.....	1	... 2.A FE	997,150	..99.0270	990,266	1,000,000	999,820	.....	300	.....	.....	...3.400	...3.434	MN	4,344	34,000	05/19/2014	05/15/2024
03073E-AR-6	CENCORA INC .....	.....	.....	1	... 2.A FE	537,525	..89.4920	447,460	500,000	525,154	.....	(3,836)	.....	.....	...2.800	...1.925	MN	1,789	14,000	09/10/2020	05/15/2030
037833-AS-9	APPLE INC .....	.....	.....	1	... 1.B FE	999,160	..99.2670	992,667	1,000,000	999,903	.....	65	.....	.....	...3.450	...3.460	MN	5,271	34,500	04/29/2014	05/06/2024
038336-AA-1	APTARGROUP INC .....	.....	.....	1	... 2.C FE	994,545	..90.2390	902,392	1,000,000	995,357	.....	472	.....	.....	...3.600	...3.665	MS	10,600	36,000	03/08/2022	03/15/2032
05351W-AB-9	AVANGRID INC .....	.....	.....	1	... 2.B FE	1,098,438	..94.0960	1,035,059	1,100,000	1,099,067	.....	148	.....	.....	...3.800	...3.817	JD	3,483	41,800	05/14/2019	06/01/2029
053611-AK-5	AVERY DENNISON CORP .....	.....	.....	1	... 2.B FE	955,090	..88.2840	882,836	1,000,000	962,450	.....	5,246	.....	.....	...2.650	...3.312	AO	4,490	26,500	03/08/2022	04/30/2030
06406H-CV-9	BANK OF NEW YORK MELLON	2 .....	.....	.....	... 1.F FE	999,490	..99.2150	992,153	1,000,000	999,924	.....	30	.....	.....	...3.400	...3.406	MN	4,344	34,000	05/02/2014	05/15/2024
081437-AT-2	AMCOR FLEXIBLES NORTH AM .....	.....	.....	1	... 2.B FE	500,000	..86.5340	432,668	500,000	500,000	.....	.....	.....	.....	...2.630	...2.630	JD	438	13,150	06/12/2020	06/19/2030
090572-AQ-1	BIO-RAD LABS .....	.....	.....	1	... 2.B FE	598,398	..89.3490	536,091	600,000	598,629	.....	138	.....	.....	...3.700	...3.732	MS	6,537	22,200	02/23/2022	03/15/2032
09062X-AF-0	BIOMER INC .....	.....	.....	1	... 2.A FE	510,855	..98.3120	491,559	500,000	502,336	.....	(1,569)	.....	.....	...4.050	...3.710	MS	5,963	20,250	02/27/2018	09/15/2025
09062X-AH-6	BIOMER INC .....	.....	.....	1	... 2.A FE	516,205	..85.2820	426,411	500,000	510,792	.....	(1,660)	.....	.....	...2.250	...1.873	MN	1,875	11,250	08/28/2020	05/01/2030
100743-AL-7	BOSTON GAS COMPANY SERIES 144A .....	.....	.....	1	... 2.A FE	812,295	..88.7570	665,679	750,000	791,659	.....	(7,353)	.....	.....	...3.001	...1.901	FA	9,378	22,508	02/19/2021	08/01/2029
100743-AM-5	BOSTON GAS COMPANY SERIES 144A .....	.....	.....	1	... 2.A FE	500,000	..89.1670	445,835	500,000	500,000	.....	.....	.....	.....	...3.757	...3.757	MS	5,479	18,785	03/11/2022	03/16/2032
101137-AS-6	BOSTON SCIENTIFIC CORP .....	.....	.....	1	... 2.A FE	1,264,143	..97.7620	1,222,025	1,250,000	1,257,016	.....	(1,658)	.....	.....	...4.000	...3.842	MS	16,667	50,000	05/10/2019	03/01/2028
101137-BA-4	BOSTON SCIENTIFIC CORP .....	.....	.....	1	... 2.A FE	215,442	..89.4830	178,967	200,000	210,335	.....	(1,573)	.....	.....	...2.650	...1.762	JD	442	5,300	09/03/2020	06/01/2030
115236-AC-5	BROWN & BROWN INC .....	.....	.....	1	... 2.C FE	499,450	..82.1980	410,988	500,000	499,598	.....	50	.....	.....	...2.375	...2.387	MS	3,497	11,875	09/17/2020	03/15/2031
12505B-AE-0	CBRE SERVICES INC .....	.....	.....	1	... 2.A FE	488,510	..84.5970	422,986	500,000	491,370	.....	1,060	.....	.....	...2.500	...2.764	AO	3,125	12,500	03/22/2021	04/01/2031
125896-BR-0	CMS ENERGY CORP .....	.....	.....	1	... 2.B FE	982,862	..93.6340	955,070	1,020,000	1,005,894	.....	4,204	.....	.....	...2.950	...3.420	FA	11,367	30,090	01/17/2018	02/15/2027
126117-AT-7	CNA FINANCIAL CORP .....	.....	.....	1	... 2.A FE	499,875	..99.0110	495,053	500,000	499,941	.....	13	.....	.....	...4.500	...4.503	MS	7,500	22,500	02/19/2016	03/01/2026
126117-AW-0	CNA FINANCIAL CORP .....	.....	.....	1	... 2.B FE	498,245	..83.3100	416,552	500,000	498,734	.....	176	.....	.....	...2.050	...2.091	FA	3,872	10,250	02/19/2021	08/15/2030
12626P-AM-5	CPH AMERICA INC 144A .....	.....	.....	1	... 2.A FE	998,770	..98.0060	980,056	1,000,000	999,767	.....	138	.....	.....	...3.875	...3.890	MN	4,628	38,750	05/12/2015	05/18/2025
126408-HB-2	CSX CORP .....	.....	.....	1	... 1.G FE	999,150	..98.7670	987,669	1,000,000	999,923	.....	95	.....	.....	...3.400	...3.410	FA	14,167	34,000	07/16/2014	08/01/2024
127055-AK-7	CABOT CORP .....	.....	.....	1	... 2.B FE	994,900	..94.4190	944,186	1,000,000	998,274	.....	586	.....	.....	...3.400	...3.466	MS	10,011	34,000	08/24/2017	09/15/2026
14040H-BT-1	CAPITAL ONE FINANCIAL CO .....	.....	.....	2	... 2.A FE	997,090	..98.2560	982,555	1,000,000	999,588	.....	446	.....	.....	...3.300	...3.347	AO	5,592	33,000	10/26/2017	10/30/2024
141781-BK-9	CARGILL INC SERIES 144A .....	.....	.....	1	... 1.F FE	995,010	..94.6890	946,888	1,000,000	997,084	.....	482	.....	.....	...3.250	...3.309	MN	3,431	32,500	05/20/2019	05/23/2029
142339-AH-3	CARLISLE COS INC .....	.....	.....	1	... 2.B FE	1,006,090	..95.8270	958,274	1,000,000	1,002,594	.....	(647)	.....	.....	...3.750	...3.674	JD	3,125	37,500	01/10/2018	12/01/2027
166754-AS-0	CHEVRON PHILLIPS CHEM CO SERIES 144A .....	.....	.....	1	... 1.G FE	497,955	..95.1880	475,941	500,000	498,999	.....	202	.....	.....	...3.700	...3.749	JD	1,542	18,500	02/27/2018	06/01/2028
171340-AN-2	CHURCH & DWIGHT CO INC .....	.....	.....	1	... 2.A FE	992,520	..95.7700	957,699	1,000,000	996,992	.....	775	.....	.....	...3.150	...3.239	FA	13,125	31,500	09/28/2017	08/01/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
174610-AT-2	CITIZENS FINANCIAL GROUP	...	...	1	2.A FE	555,640	87.3660	436,832	500,000	537,189		(5,707)			3.250	1.947	AO	2,753	16,250	09/09/2020	04/30/2030
189054-AV-1	CLOROX CO	...	...	1	2.A FE	999,660	94.2380	942,377	1,000,000	999,831		34			3.100	3.104	AO	7,750	31,000	09/26/2017	10/01/2027
21871X-AS-8	COREBRIDGE FINANCIAL INC	...	...	1	2.B FE	500,440	102.3480	511,740	500,000	500,418		(22)			5.750	5.735	JJ	1,837		12/07/2023	01/15/2034
224044-CL-9	COX COMMUNICATIONS INC SERIES 144A	...	...	1	2.B FE	797,512	80.9770	647,818	800,000	798,271		237			1.800	1.834	AO	3,600	14,400	09/10/2020	10/01/2030
22822V-AN-1	CROWN CASTLE INC	...	...	1	2.B FE	866,640	89.2300	892,298	1,000,000	868,237		1,597			3.100	5.777	MN	3,961		11/28/2023	11/15/2029
22822V-BE-0	CROWN CASTLE INC	...	...	1	2.B FE	499,175	103.5660	517,831	500,000	499,155		(20)			5.800	5.823	MS	2,014		12/04/2023	03/01/2034
233851-DW-1	DAIMLER FINANCE NA LLC SERIES 144A	...	...	1	1.F FE	547,535	92.0870	460,435	500,000	532,285		(5,395)			3.100	1.884	FA	5,856	15,500	02/11/2021	08/15/2029
233851-ED-2	DAIMLER FINANCE NA LLC SERIES 144A	...	...	1	1.F FE	472,360	86.5530	432,763	500,000	477,310		2,777			2.450	3.162	MS	4,049	12,250	03/08/2022	03/02/2031
233853-AU-4	DAIMLER TRUCK FINAN NA SERIES 144A	...	...	1	2.A FE	487,270	101.8200	509,101	500,000	487,366		96			5.500	5.842	MS	10,847		11/28/2023	09/20/2033
254687-CZ-7	WALT DISNEY COMPANY/THE SERIES WI	...	...	1	1.G FE	1,023,761	98.9410	989,412	1,000,000	1,002,371		(5,461)			3.700	3.134	MS	10,894	37,000	11/22/2019	09/15/2024
25470D-BE-8	DISCOVERY COMMUNICATIONS	...	...	1	2.C FE	988,575	97.6540	976,541	1,000,000	997,047		1,918			3.950	4.160	JD	1,756	39,500	04/02/2019	06/15/2025
25470D-BF-5	DISCOVERY COMMUNICATIONS	...	...	1	2.C FE	499,150	94.3190	471,597	500,000	499,478		82			4.125	4.146	MN	2,635	20,625	05/16/2021	05/15/2029
26442E-AJ-9	DUKE ENERGY OHIO INC	...	...	1	1.F FE	599,664	103.5690	621,415	600,000	599,643		(21)			5.250	5.257	AO	7,875	16,538	03/20/2023	04/01/2033
266233-AH-8	DUQUESNE LIGHT HOLDINGS SERIES 144A	...	...	1	2.C FE	500,000	81.7360	408,682	500,000	500,000					2.532	2.532	AO	3,165	12,660	09/17/2020	10/01/2030
26884T-AL-6	ERAC USA FINANCE LLC SERIES 144A	...	...	1	2.A FE	1,005,650	98.6430	986,429	1,000,000	1,000,425		(646)			3.850	3.782	MN	4,919	38,500	07/15/2024	11/15/2024
26969P-AB-4	EAGLE MATERIALS	...	...	1	2.B FE	777,850	84.9270	849,270	1,000,000	795,461		17,611			2.500	5.916	JJ	12,500	12,500	03/01/2023	07/01/2031
278062-AG-9	EATON CORP	...	...	1	1.G FE	1,000,000	95.6550	956,552	1,000,000	1,000,000					3.103	3.103	MS	9,137	31,030	09/06/2017	09/15/2027
29379V-BL-6	ENTERPRISE PRODUCTS OPER	...	...	1	1.G FE	997,600	98.3640	983,644	1,000,000	999,151		240			3.950	3.978	FA	14,922	39,500	04/04/2016	02/15/2027
29717P-AO-0	ESSEX PORTFOLIO LP	...	...	1	2.A FE	1,154,364	96.4570	1,157,486	1,200,000	1,185,560		5,896			3.375	3.928	AO	8,550	40,500	03/09/2018	04/15/2026
30040W-AE-8	EVERSOURCE ENERGY	...	...	1	2.A FE	999,320	94.7510	947,505	1,000,000	999,691		68			3.300	3.308	JJ	15,217	33,000	01/03/2018	01/15/2028
316773-CV-0	FIFTH THIRD BANCORP	...	...	2	2.A FE	798,560	95.9870	767,892	800,000	799,288		145			3.950	3.972	MS	9,392	31,600	03/12/2018	03/14/2028
31677A-AB-0	FIFTH THIRD BANK SERIES BKNT	...	...	2	2.A FE	1,039,740	95.8160	958,161	1,000,000	1,010,928		(4,984)			3.850	3.303	MS	11,336	38,500	09/14/2017	03/15/2026
337738-AP-3	FISERV INC	...	...	1	2.B FE	999,330	98.1340	981,336	1,000,000	999,865		74			3.850	3.858	JD	3,208	38,500	05/19/2015	06/01/2025
33830G-AA-9	FIVE CORNERS FND TR III SERIES 144A	...	...	1	1.G FE	1,000,000	105.8240	1,058,242	1,000,000	1,000,000					5.791	5.791	FA	21,877	25,255	03/01/2023	02/15/2033
35137L-AN-5	FOX CORP	...	...	1	2.B FE	1,579,905	108.1180	1,621,767	1,500,000	1,579,481		(424)			6.500	5.768	AO	21,125		12/06/2023	10/13/2033
361448-BA-0	GATX CORP	...	...	1	2.B FE	951,770	93.8600	938,601	1,000,000	977,408		4,820			3.500	4.089	MS	10,306	35,000	02/15/2018	03/15/2028
361448-BJ-1	GATX CORP	...	...	1	2.B FE	498,750	87.1980	435,991	500,000	498,976		102			3.500	3.528	JD	1,458	17,500	03/02/2022	06/01/2032
37331N-AH-4	GEORGIA-PACIFIC LLC 144A	...	...	1	1.G FE	999,610	98.4050	984,047	1,000,000	999,908		47			3.600	3.605	MS	12,000	36,000	11/03/2014	03/01/2025
37959E-AA-0	GLOBE LIFE INC	...	...	1	2.A FE	1,731,755	83.1010	1,433,484	1,725,000	1,729,764		(702)			2.150	2.103	FA	14,011	37,088	02/10/2021	08/15/2030
38141G-VM-3	GOLDMAN SACHS GROUP INC	...	...	1	2.A FE	996,980	99.7100	997,098	1,000,000	999,846		311			4.000	4.037	MS	311	40,000	02/26/2024	03/03/2024
413875-AR-6	HARRIS CORPORATION	...	...	1	2.B FE	989,850	98.1180	981,178	1,000,000	998,373		1,144			3.832	3.956	AO	6,812	38,320	05/06/2015	04/27/2025
418056-AV-9	HASBRO INC	...	...	1	2.B FE	998,740	94.0770	940,767	1,000,000	999,445		129			3.500	3.515	MS	10,306	35,000	09/08/2017	09/15/2027
443510-AJ-1	HUBBELL INC	...	...	1	2.A FE	985,190	95.6990	956,994	1,000,000	993,218		1,491			3.500	3.678	FA	13,222	35,000	02/12/2018	05/15/2028
445658-CD-7	JB HUNT TRANSPRT SVCS	...	...	1	2.A FE	499,500	99.5470	497,736	500,000	499,943		35			3.850	3.862	MS	5,668	19,250	03/03/2014	03/15/2024
446150-AS-3	HUNTINGTON BANCSHARES	...	...	1	2.A FE	529,345	85.4040	427,022	500,000	519,260		(3,098)			2.550	1.850	FA	5,206	12,750	09/02/2020	02/04/2030
457187-AC-4	INGREDION INC	...	...	1	2.B FE	1,701,614	88.2610	1,390,111	1,575,000	1,663,619		(13,408)			2.900		JD	3,806	45,675	02/10/2021	06/15/2030
459200-KJ-9	IBM CORP	...	...	1	1.G FE	2,965,018	85.8100	2,471,325	2,880,000	2,938,065		(8,957)			1.950	1.603	MN	7,176	56,160	12/08/2020	05/15/2030
459506-AQ-4	INTL FLAVOR & FRAGRANCES SERIES 144A	...	...	1	2.C FE	2,233,666	82.5730	1,816,615	2,200,000	2,224,677		(3,467)			2.300	2.116	MN	8,433	50,600	05/14/2021	11/01/2030
465685-AJ-4	ITC HOLDINGS CORP	...	...	1	2.B FE	996,660	98.8530	988,527	1,000,000	999,794		369			3.650	3.690	JD	1,622	36,500	05/28/2014	06/15/2024
487836-BP-2	KELLANOVA	...	...	1	2.B FE	998,960	96.9290	969,288	1,000,000	999,709		109			3.250	3.262	AO	8,125	32,500	02/25/2016	04/01/2026
49271V-AN-0	KEURIG DR PEPPER INC	...	...	1	2.B FE	452,575	85.5230	427,617	500,000	460,879		4,698			2.250	3.487	MS	3,313	11,250	03/11/2022	03/15/2031
494550-BS-4	KINDER MORGAN ENER PART	...	...	1	2.B FE	998,860	99.8060	998,057	1,000,000	999,834		1,185			4.150	4.276	FA	17,292	41,500	02/19/2014	02/01/2024
501044-DE-8	KROGER CO	...	...	1	2.A FE	465,785	94.5210	472,606	500,000	486,039		4,662			2.650	3.712	AO	2,797	13,250	05/08/2019	10/15/2026
524660-AY-3	LEGGETT & PLATT INC	...	...	1	2.C FE	987,490	94.0510	940,506	1,000,000	994,526		1,286			3.500	3.652	MN	4,472	35,000	01/09/2018	11/15/2027
531546-AB-5	LIBERTY UTILITIES FIN SERIES 144A	...	...	1	2.B FE	498,700	81.1870	405,936	500,000	499,090		124			2.050	2.079	MS	3,018	10,250	09/16/2020	09/15/2030

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
55279H-AQ-3	MANUF & TRADERS TRUST CO				2.A FE	999,660	.91.2840	912,836	1,000,000	999,836		35			3.400	3.404	FA	12,656	34,000	08/14/2017	08/17/2027
55903V-BB-8	WARNERMEDIA HOLDINGS INC SERIES III		1		2.C FE	600,000	.94.8300	568,979	600,000	600,000					4.054	4.052	MS	7,162	12,162	04/28/2023	03/15/2029
57053S-AR-5	MARKEL GROUP INC		1		2.B FE	1,001,740	.94.8690	948,687	1,000,000	1,000,641		(191)			3.500	3.478	MN	5,833	35,000	11/07/2017	11/01/2027
571903-BL-6	MARRIOTT INTERNATIONAL		1		2.B FE	789,856	100.5730	804,582	800,000	790,931		1,075			4.900	5.146	AO	8,276	21,560	03/23/2023	04/15/2029
573284-AT-3	MARTIN MARIETTA MATERIAL		1		2.B FE	987,100	.95.9540	959,538	1,000,000	994,291		1,315			3.500	3.656	JD	1,556	35,000	01/09/2018	12/15/2027
57629W-BV-1	MASSMUTUAL GLOBAL FUNDIN 144A				1.B FE	747,938	.99.4350	745,763	750,000	749,873		209			3.600	3.633	AO	6,150	27,000	04/02/2014	04/09/2024
579780-AN-7	MCCORMICK & CO INC		1		2.B FE	996,550	.95.5140	955,135	1,000,000	998,588		353			3.400	3.441	FA	12,844	34,000	08/09/2017	08/15/2027
579780-AQ-0	MCCORMICK & CO		1		2.B FE	522,570	.87.6970	438,487	500,000	515,738		(2,432)			2.500	1.945	AO	2,639	12,500	02/18/2021	04/15/2030
58013M-ES-9	MCDONALD'S CORP SERIES MTN		1		2.A FE	997,200	.98.8680	988,683	1,000,000	999,829		304			3.250	3.283	JD	1,896	32,500	06/04/2014	06/10/2024
581894-CE-8	METROPOLITAN EDISON CO SERIES 144A		1		2.A FE	449,375	100.7150	453,218	450,000	449,422		47			5.200	5.232	AO	5,850	11,765	03/28/2023	04/01/2028
609207-AT-2	MONDELEZ INTERNATIONAL		1		2.B FE	1,347,806	.90.4160	1,121,157	1,240,000	1,313,389		(11,461)			2.750	1.712	AO	7,388	34,100	12/09/2020	04/13/2030
610202-BR-3	MONONGAHELA POWER CO SERIES 144A		1		1.G FE	985,790	.95.8600	958,603	1,000,000	994,189		1,580			3.550	3.734	MN	4,536	35,500	03/13/2018	05/15/2027
61746B-DQ-6	MORGAN STANLEY SERIES F		1		1.G FE	991,240	.99.3930	993,930	1,000,000	999,568		982			3.875	3.982	AO	6,674	38,750	04/23/2014	04/29/2024
62829D-2B-5	MUTUAL OF OMAHA GLOBAL SERIES 144A				1.E FE	899,262	102.2100	919,892	900,000	899,238		(24)			5.450	5.469	JD	2,589		12/05/2023	12/12/2028
636180-BN-0	NATIONAL FUEL GAS CO		1		2.C FE	994,225	.95.2160	952,156	1,000,000	997,529		595			3.950	4.021	MS	11,631	39,500	09/22/2017	09/15/2027
637432-NP-6	NATIONAL RURAL UTIL COOP		1		1.E FE	997,060	.95.5260	955,256	1,000,000	998,649		297			3.400	3.435	FA	13,600	34,000	01/31/2018	02/07/2028
65473P-AL-9	NISOURCE INC		1		2.B FE	497,950	.81.2270	406,135	500,000	498,563		187			1.700	1.743	FA	3,211	8,500	08/20/2020	02/15/2031
670346-AV-7	NUCOR CORP		1		1.G FE	797,384	.90.0420	720,334	800,000	797,781		229			3.125	3.163	AO	6,250	25,000	03/02/2022	04/01/2032
67103H-AE-7	O'REILLY AUTOMOTIVE INC		2		2.A FE	998,320	.97.2810	972,814	1,000,000	999,541		180			3.550	3.570	MS	10,453	35,500	03/01/2016	03/15/2026
68217F-AA-0	OMNICOM GROUP INC		1		2.A FE	999,070	.97.3770	973,770	1,000,000	999,720		99			3.600	3.611	AO	7,600	36,000	03/28/2016	04/15/2026
69352P-AL-7	PPL CAPITAL FUNDING INC		1		2.A FE	824,568	.96.0570	816,485	850,000	840,626		3,712			3.100	3.588	MN	3,367	26,350	05/16/2019	05/15/2026
69353R-FG-8	PNC BANK NA SERIES BKNT		2		1.F FE	990,820	.93.7830	937,833	1,000,000	996,117		935			3.100	3.208	AO	5,683	31,000	10/26/2017	10/25/2027
708696-BX-6	PENNSYLVANIA ELECTRIC CO SERIES 144A		1		2.A FE	997,250	.98.0770	980,766	1,000,000	999,588		266			4.150	4.179	AO	8,761	41,500	06/05/2014	04/15/2025
720186-AL-9	PIEDMONT NATURAL GAS CO		1		2.A FE	1,196,976	.93.5190	1,122,230	1,200,000	1,198,213		290			3.500	3.530	JD	3,500	42,000	05/21/2019	06/01/2029
74251V-AR-3	PRINCIPAL FINANCIAL GRP				1.G FE	498,010	.94.1950	470,976	500,000	498,826		191			3.700	3.748	MN	2,364	18,500	05/07/2019	05/15/2029
74368C-AY-0	PROTECTIVE LIFE GLOBAL SERIES 144A				1.D FE	1,125,000	.81.1450	912,880	1,125,000	1,125,000					1.737	1.737	MS	5,428	19,541	09/14/2020	09/21/2030
74456Q-BH-8	PUBLIC SERVICE EL & GAS SERIES 10YR		1		1.F FE	998,210	.98.5610	985,607	1,000,000	999,849		201			3.150	3.171	FA	11,900	31,500	08/06/2014	08/15/2024
74834L-AV-2	QUEST DIAGNOSTICS INC		1		2.B FE	992,480	.99.5370	995,368	1,000,000	999,656		833			4.250	4.343	AO	10,625	42,500	03/21/2014	04/01/2024
75884R-AX-1	REGENCY CENTERS LP		1		2.A FE	999,425	.95.8380	958,381	1,000,000	999,682		57			4.125	4.132	MS	12,146	41,250	02/28/2018	03/15/2028
78408L-AB-3	JOHNSON (S.C.) & SON INC 144A		1		2.A FE	999,080	.98.2790	982,793	1,000,000	999,885		104			3.350	3.361	MS	8,468	33,500	09/30/2014	09/30/2024
808513-BA-2	CHARLES SCHWAB CORP		1		1.F FE	3,487,855	.92.7210	3,245,218	3,500,000	3,492,884		1,175			3.250	3.291	MN	12,323	113,750	05/20/2019	05/22/2029
832696-AR-9	JMI SMUCKER CO		1		2.B FE	480,170	.95.0220	475,110	500,000	491,086		2,046			3.375	3.865	JD	750	16,875	02/28/2018	12/15/2027
835495-AP-7	SONOCO PRODUCTS CO		1		2.B FE	478,185	.85.2760	426,382	500,000	481,658		1,943			2.850	3.372	FA	5,938	14,250	03/08/2022	02/01/2032
845011-AA-3	SOUTHWEST GAS CORP		1		2.A FE	499,075	.95.7090	478,546	500,000	499,549		92			3.700	3.722	AO	4,625	18,500	03/12/2018	04/01/2028
845743-BP-7	SOUTHWESTERN PUBLIC SERV		1		1.G FE	996,700	.98.9590	989,587	1,000,000	999,803		363			3.300	3.339	JD	1,467	33,000	06/02/2014	06/15/2024
84756N-AD-1	SPECTRA ENERGY PARTNERS		1		2.A FE	998,230	.99.7380	997,378	1,000,000	999,436		1,911			4.750	4.958	MS	13,986	47,500	02/08/2016	03/15/2024
854502-AQ-4	STANLEY BLACK & DECKER I		1		2.A FE	998,100	.86.4050	864,049	1,000,000	998,358		168			3.000	3.022	MN	3,833	30,000	02/22/2022	05/15/2032
858119-BM-1	STEEL DYNAMICS INC		1		2.B FE	494,800	.90.5000	452,500	500,000	496,357		451			3.250	3.367	JJ	7,493	16,250	06/03/2020	01/15/2031
863667-AQ-4	STRYKER CORP		1		2.A FE	499,790	.96.7740	483,872	500,000	499,884		21			3.650	3.655	MS	5,779	18,250	02/26/2018	03/07/2028
871829-AZ-0	SYSCO CORPORATION		1		2.B FE	1,241,772	.97.6400	1,171,674	1,200,000	1,210,941		(7,011)			3.750	3.123	AO	11,250	45,000	05/07/2019	10/01/2025
871829-BC-0	SYSCO CORPORATION		1		2.B FE	996,230	.96.6030	966,031	1,000,000	998,928		394			3.300	3.344	JJ	15,217	33,000	03/22/2016	07/15/2026
87246Y-AC-0	TIAA ASSET MGMT FIN LLC SERIES 144A		1		1.F FE	998,860	.98.1030	981,375	1,000,000	999,839		331			4.125	4.139	MN	6,875	41,250	10/27/2014	11/01/2024
87264A-CB-9	T-MOBILE USA INC SERIES III		1		2.B FE	884,668	.86.2630	733,235	850,000	875,792		(3,458)			2.550	2.074	FA	8,188	21,675	05/21/2021	02/15/2031
883203-BW-0	TEXTRON INC		1		2.B FE	523,670	.97.9640	489,822	500,000	506,224		(3,031)			4.000	3.337	MS	5,889	20,000	09/22/2017	03/15/2026
883203-BX-8	TEXTRON INC		1		2.B FE	509,830	.95.9030	479,514	500,000	503,485		(1,104)			3.650	3.400	MS	5,374	18,250	09/25/2017	03/15/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89787E-AA-9	TRUSTAGE FINANCIAL GROUP SERIES 144A .....	.....	.....	1	.. 2.B FE ..	 354,832 ..	..87.2590 ..	349,037 ..	 400,000 ..	357,478 ..	.....	..... 2,646 ..	.....	.....	....4.625	 6.289	AO	3,906	9,250	04/18/2023	04/15/2032 ...
92343V-EU-4	VERIZON COMMUNICATIONS SERIES WI .....	.....	.....	1	.. 2.A FE ..	 1,018,796 ..	..96.6280 ..	985,610 ..	 1,020,000 ..	 1,019,249 ..	.....	..... 106 ..	.....	.....	....4.016	 4.030	JD	3,186	 40,963	09/10/2019	12/03/2029 ...
94974B-FY-1	WELLS FARGO & COMPANY	..SD..	.....	.....	.. 2.B FE ..	 154,840 ..	..97.8230 ..	151,626 ..	 155,000 ..	 154,957 ..	.....	..... 15 ..	.....	.....	....4.100	 4.111	JD	 494	 6,355	05/27/2014	06/03/2026 ...
94974B-FY-1	WELLS FARGO & COMPANY .....	.....	.....	.....	.. 2.B FE ..	 844,130 ..	..97.8230 ..	826,608 ..	 845,000 ..	 844,765 ..	.....	..... 81 ..	.....	.....	....4.100	 4.111	JD	2,695	 34,645	05/27/2014	06/03/2026 ...
96145D-AD-7	WRKCO INC .....	.....	.....	1	.. 2.B FE ..	 999,612 ..	..94.4970 ..	944,971 ..	 1,000,000 ..	 999,794 ..	.....	..... 43 ..	.....	.....	....3.375	 3.380	MS	9,938	 33,750	02/15/2019	09/15/2027 ...
962166-CA-0	WEYERHAEUSER CO .....	.....	.....	1	.. 2.B FE ..	 497,315 ..	..88.7430 ..	443,713 ..	 500,000 ..	497,674 ..	.....	..... 210 ..	.....	.....	....3.375	 3.434	MS	5,250	 16,875	02/23/2022	03/09/2033 ...
963320-AR-7	WHIRLPOOL CORP .....	.....	.....	1	.. 2.B FE ..	 998,930 ..	..99.6390 ..	996,386 ..	 1,000,000 ..	 999,890 ..	.....	..... 81 ..	.....	.....	....4.000	 4.013	MS	13,333	 40,000	02/20/2014	03/01/2024 ...
96950F-AQ-7	WILLIAMS PARTNERS LP .....	.....	.....	1	.. 2.B FE ..	 1,005,600 ..	..98.4320 ..	984,319 ..	 1,000,000 ..	 1,000,547 ..	.....	..... (625) ..	.....	.....	....3.900	 3.833	JJ	17,983	 39,000	07/24/2014	01/15/2025 ...
98419M-AJ-9	XYLEM INC .....	.....	.....	1	.. 2.B FE ..	 978,620 ..	..96.3220 ..	963,216 ..	 1,000,000 ..	 992,320 ..	.....	..... 2,523 ..	.....	.....	....3.250	 3.536	MN	5,417	 32,500	02/01/2018	11/01/2026 ...
29250N-AH-8	ENBRIDGE INC .....	.....	.....	1	.. 2.A FE ..	 996,560 ..	..98.9640 ..	989,641 ..	 1,000,000 ..	 999,790 ..	.....	..... 378 ..	.....	.....	....3.500	 3.541	JD	2,042	 35,000	05/28/2014	06/10/2024 ...
559222-AY-0	MAGNA INTERNATIONAL INC .....	.....	.....	1	.. 1.G FE ..	 997,800 ..	..105.7900 ..	1,057,896 ..	 1,000,000 ..	 997,839 ..	.....	..... 39 ..	.....	.....	....5.500	 5.529	MS	15,278	 27,500	03/07/2023	03/21/2033 ...
87971M-BD-4	TELLUS CORPORATION .....	.....	.....	1	.. 2.B FE ..	 942,940 ..	..94.2190 ..	942,188 ..	 1,000,000 ..	 978,294 ..	.....	..... 6,451 ..	.....	.....	....2.800	 3.539	FA	10,500	 28,000	01/10/2018	02/16/2027 ...
09952A-AC-0	BORAL FINANCE PTY LTD SERIES 144A	..C...	.....	1	.. 2.B FE ..	 258,794 ..	..91.2340 ..	237,208 ..	 260,000 ..	259,434 ..	.....	..... 116 ..	.....	.....	....3.750	 3.804	MN	1,625	 9,750	10/24/2017	05/01/2028 ...
902613-AK-4	UBS GROUP AG SERIES 144A	..C...	.....	2	.. 1.G FE ..	 786,760 ..	..81.6090 ..	816,085 ..	 1,000,000 ..	802,217 ..	.....	..... 15,457 ..	.....	.....	....2.746	 5.885	FA	10,679	 13,730	03/07/2023	02/11/2033 ...
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						123,533,322	XXX	116,863,982	124,020,000	123,618,765		25,104			XXX	XXX	XXX	984,814	3,879,943	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						123,533,322	XXX	116,863,982	124,020,000	123,618,765		25,104			XXX	XXX	XXX	984,814	3,879,943	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						126,417,732	XXX	119,465,240	126,905,000	126,503,950		25,871			XXX	XXX	XXX	994,708	3,922,100	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						126,417,732	XXX	119,465,240	126,905,000	126,503,950		25,871			XXX	XXX	XXX	994,708	3,922,100	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 2,885,185 1B ..\$ 1,749,776 1C ..\$ 1D ..\$ 1,125,000 1E ..\$ 1,897,887 1F ..\$ 12,094,575 1G ..\$ 15,528,640
1B 2A ...\$ 37,908,295 2B ..\$ 45,006,380 2C ..\$ 8,308,212
1C 3A ...\$ 3B ..\$ 3C ..\$
1D 4A ...\$ 4B ..\$ 4C ..\$
1E 5A ...\$ 5B ..\$ 5C ..\$
1F 6\$

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
21871X-AS-8	COREBRIDGE FINANCIAL INC 5.750% 01/15/34		...12/07/2023 ...	Morgan Stanley .....	.....	.....500,440	500,000	240
22822V-AN-1	CROWN CASTLE INC 3.100% 11/15/29		...11/28/2023 ...	CITIGROUP GLOBAL MARKETS .....	.....	.....866,640	1,000,000	1,292
22822V-BE-0	CROWN CASTLE INC 5.800% 03/01/34		...12/04/2023 ...	J.P. MORGAN SECURITIES INC. ....	.....	.....499,175	500,000	.....
233853-AU-4	DAIMLER TRUCK FINAN NA SERIES 144A 5.500% 09/20/33		...11/28/2023 ...	WELLS FARGO BANK N A .....	.....	.....487,270	500,000	8,479
26442E-AJ-9	DUKE ENERGY OHIO INC 5.250% 04/01/33		...03/20/2023 ...	CITIGROUP GLOBAL MARKETS .....	.....	.....599,664	600,000	.....
26969P-AB-4	EAGLE MATERIALS 2.500% 07/01/31		...03/01/2023 ...	DEUTSCHE BANK CAPITAL .....	.....	.....777,850	1,000,000	4,306
33830G-AA-9	FIVE CORNERS FND TR III SERIES 144A 5.791% 02/15/33		...03/01/2023 ...	Credit Suisse Securities .....	.....	.....1,000,000	1,000,000	.....
35137L-AN-5	FOX CORP 6.500% 10/13/33		...12/06/2023 ...	Mizuho Securities USA .....	.....	.....1,579,905	1,500,000	14,896
55903V-BB-8	WARNERMEDIA HOLDINGS INC SERIES WI 4.054% 03/15/29		...04/28/2023 ...	Tax Free Exchange .....	.....	.....600,000	600,000	2,905
571903-BL-6	MARRIOTT INTERNATIONAL 4.900% 04/15/29		...03/23/2023 ...	J.P. MORGAN SECURITIES INC. ....	.....	.....789,856	800,000	.....
591894-CE-8	METROPOLITAN EDISON CO SERIES 144A 5.200% 04/01/28		...03/28/2023 ...	BARCLAYS BANK PLC .....	.....	.....449,375	450,000	.....
62829D-ZB-5	MUTUAL OF OMAHA GLOBAL SERIES 144A 5.450% 12/12/28		...12/05/2023 ...	J.P. MORGAN SECURITIES INC. ....	.....	.....899,262	900,000	.....
89787E-AA-9	TRUSTAGE FINANCIAL GROUP SERIES 144A 4.625% 04/15/32		...04/18/2023 ...	SANTANDER US CAPITAL MARKETS L .....	.....	.....354,832	400,000	257
559222-AY-0	MAGNA INTERNATIONAL INC 5.500% 03/21/33		...03/07/2023 ...	BANK OF AMERICA .....	.....	.....997,800	1,000,000	.....
902613-AK-4	UBS GROUP AG SERIES 144A 2.746% 02/11/33	C.....	...03/07/2023 ...	WELLS FARGO BANK N A .....	.....	.....786,760	1,000,000	2,136
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						11,188,829	11,750,000	34,511
2509999997. Total - Bonds - Part 3						11,188,829	11,750,000	34,511
2509999998. Total - Bonds - Part 5								
2509999999. Total - Bonds						11,188,829	11,750,000	34,511
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						11,188,829	XXX	34,511

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE American Retirement Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
41283L-AS-4 ..	HARLEY-DAVIDSON FINL SER SERIES 144A 3.350% 02/15/23 .....	.....	.02/15/2023 ..	Maturity .....	.....	.....3,400,000	3,400,000	3,377,764	3,399,037	.....	.....963	.....	.....963	.....	.....3,400,000	.....	.....	.....	.....56,950	..02/15/2023 ..
55903V-AJ-2 ...	WARNERMEDIA HOLDINGS INC SERIES 144A 4.054% 03/15/29 .....	.....	.04/28/2023 ..	Tax Free Exchange .....	.....	.....600,000	600,000	600,000	600,000	.....	.....	.....	.....	.....	.....600,000	.....	.....	.....	.....15,067	..03/15/2029 ..
709599-BC-7 ..	PENSKE TRUCK LEASING/PTL SERIES 144A 4.125% 08/01/23 .....	.....	.08/01/2023 ..	Maturity .....	.....	.....700,000	700,000	721,924	702,693	.....	.....(2,693)	.....	.....(2,693)	.....	.....700,000	.....	.....	.....	.....28,875	..08/01/2023 ..
74949L-AB-8 ..	RELX CAPITAL INC 3.500% 03/16/23 .....	.....	.03/16/2023 ..	Maturity .....	.....	.....500,000	500,000	497,890	499,866	.....	.....134	.....	.....134	.....	.....500,000	.....	.....	.....	.....8,750	..03/16/2023 ..
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,200,000	5,200,000	5,197,578	5,201,596		(1,596)		(1,596)		5,200,000				109,642	XXX
2509999997. Total - Bonds - Part 4						5,200,000	5,200,000	5,197,578	5,201,596		(1,596)		(1,596)		5,200,000				109,642	XXX
2509999998. Total - Bonds - Part 5																				XXX
2509999999. Total - Bonds						5,200,000	5,200,000	5,197,578	5,201,596		(1,596)		(1,596)		5,200,000				109,642	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
.....																				
.....																				
.....																				
.....																				
.....																				
.....																				
6009999999 - Totals						5,200,000	XXX	5,197,578	5,201,596		(1,596)		(1,596)		5,200,000				109,642	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America Depository Richmond, VA .....	.....	.....	.....	.....	..... (1,363,279)	..XXX.
JPMorgan Chase—Depository Austin, TX/San Antonio, TX .....	.....	.....	.....	.....	..... (3,633,362)	..XXX.
JPMorgan Chase Investments Brooklyn, NY .....	.....	.....	.....	.....	..... 59,000	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			(4,937,640)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			(4,937,640)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			(4,937,640)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(1,531,847)	4. April.....	411,666	7. July.....	363,364	10. October.....	(324,208)
2. February....	480,531	5. May.....	434,142	8. August.....	(1,220,545)	11. November...	(1,054,645)
3. March	(6,606,437)	6. June	(6,431,897)	9. September	(7,560,319)	12. December	(4,937,640)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ..\$	2B ..\$	2C ..\$					
1C	3A ..\$	3B ..\$	3C ..\$					
1D	4A ..\$	4B ..\$	4C ..\$					
1E	5A ..\$	5B ..\$	5C ..\$					
1F	6 ..\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B..... Stat deposit	109,602	107,508		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B..... Stat deposit	109,602	107,508		
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B..... Multiple	249,989	225,523		
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B..... Multiple	235,175	209,872		
33. New York	NY					
34. North Carolina	NC	B..... Multiple	460,341	410,911		
35. North Dakota	ND					
36. Ohio	OH	B..... No sale at loss and stat deposit	1,501,272	1,324,922		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B..... Stat deposit	154,957	151,626		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B..... Stat deposit	219,204	215,016		
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	3,040,142	2,752,886		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				