



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
CINCINNATI EQUITABLE LIFE INSURANCE COMPANY

NAIC Group Code 0067, 0067 NAIC Company Code 88064 Employer's ID Number 35-1452221

(Current) (Prior)

Organized under the Laws of OH State of Domicile or Port of Entry OH

Country of Domicile US

Licensed as business type: Life, Accident and Health

Incorporated/Organized 10/19/1977 Commenced Business 07/11/1978

Statutory Home Office 525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202

Main Administrative Office 525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202 513-621-1826 (Telephone)

Mail Address P.O. BOX 3428 CINCINNATI, OH, US 45202-3428

Primary Location of Books and Records 525 VINE STREET, SUITE 1925 CINCINNATI, OH, US 45202 513-621-1826 (Telephone)

Internet Website Address WWW.CINEQLIFE.COM

Statutory Statement Contact JOSHUA C KORSON 517-679-4756 (Telephone)

JKORSON@FBINSMI.COM 513-621-4531 (E-Mail) (Fax)

OFFICERS

CARL JOSEPH BEDNARSKI, PRESIDENT ANDREW JAMES KOK, SECRETARY

DONALD EUGENE SIMON, EXECUTIVE VICE PRESIDENT THOMAS LIGOURI NUGENT#, TREASURER

OTHER

THOMAS ALAN SCHROTE, CHIEF OPERATING OFFICER TONYA GAIL CRAWFORD, VICE PRESIDENT OF SALES & MARKETING

DIRECTORS OR TRUSTEES

DAVID HOWARD BAHRMAN CARL JOSEPH BEDNARSKI

MARY LEONA DANIELS MICHAEL ALLEN DERUITER

TRAVIS EDWARD FAHLEY MICHAEL CHARLES FUSILIER

BENJAMIN JEFFERY LACROSS JENNIFER LYNN LEWIS

PATRICK WILLIAM MCGUIRE MICHAEL RICHARD MULDER

ABRAHAM JOHN PASCH# PAUL DAVID PRIDGEON

JEFFERY BLAIR SANDBORN STEPHANIE LEE SCHAFFER

LARRY MARTIN SHAW LARRY ALLEN WALTON#

State of Michigan

County of Eaton SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

X

Carl Joseph Bednarski President

X

Donald Eugene Simon Executive Vice President

X

Thomas Ligouri Nugent Treasurer

Subscribed and sworn to before me

this day of , 2024

a. Is this an original filing? Yes

b. If no:

1. State the amendment number:

2. Date filed:

3. Number of pages attached:

X

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1.	Long-term bonds (Schedule D, Part 1):						
1.01	U.S. governments	49,639	0.0	49,639		49,639	0.0
1.02	All other governments	1,406,631	0.7	1,406,631		1,406,631	0.7
1.03	U.S. states, territories and possessions, etc. guaranteed	175,060	0.1	175,060		175,060	0.1
1.04	U.S. political subdivisions of states, territories, and possessions, guaranteed	7,862,111	3.7	7,862,111		7,862,111	3.7
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed	47,962,139	22.6	47,962,139		47,962,139	22.6
1.06	Industrial and miscellaneous	130,921,027	61.6	130,921,027		130,921,027	61.6
1.07	Hybrid securities	1,878,835	0.9	1,878,835		1,878,835	0.9
1.08	Parent, subsidiaries and affiliates						
1.09	SVO identified funds						
1.10	Unaffiliated bank loans	1,605,599	0.8	1,605,599		1,605,599	0.8
1.11	Unaffiliated certificates of deposit	100,000	0.0	100,000		100,000	0.0
1.12	Total long-term bonds	191,961,041	90.3	191,961,041		191,961,041	90.3
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)	1,480,779	0.7	1,480,779		1,480,779	0.7
2.02	Parent, subsidiaries and affiliates						
2.03	Total preferred stocks	1,480,779	0.7	1,480,779		1,480,779	0.7
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02	Industrial and miscellaneous Other (Unaffiliated)						
3.03	Parent, subsidiaries and affiliates Publicly traded						
3.04	Parent, subsidiaries and affiliates Other						
3.05	Mutual funds						
3.06	Unit investment trusts						
3.07	Closed-end funds						
3.08	Exchange traded funds						
3.09	Total common stocks						
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages						
4.02	Residential mortgages						
4.03	Commercial mortgages	12,274,454	5.8	12,274,454		12,274,454	5.8
4.04	Mezzanine real estate loans						
4.05	Total valuation allowance						
4.06	Total mortgage loans	12,274,454	5.8	12,274,454		12,274,454	5.8
5.	Real estate (Schedule A):						
5.01	Properties occupied by company						
5.02	Properties held for production of income						
5.03	Properties held for sale						
5.04	Total real estate						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)	646,409	0.3	646,409		646,409	0.3
6.02	Cash equivalents (Schedule E, Part 2)	2,210,015	1.0	2,210,015		2,210,015	1.0
6.03	Short-term investments (Schedule DA)	2,277,050	1.1	2,277,050		2,277,050	1.1
6.04	Total cash, cash equivalents and short-term investments	5,133,473	2.4	5,133,473		5,133,473	2.4
7.	Contract loans	224,869	0.1	224,869		224,869	0.1
8.	Derivatives (Schedule DB)						
9.	Other invested assets (Schedule BA)	1,483,786	0.7	1,483,786		1,483,786	0.7
10.	Receivables for securities						
11.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)						
13.	Total invested assets	212,558,402	100.0	212,558,402		212,558,402	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book / adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		8,564,869
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	4,758,000	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	—	4,758,000
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	—	
3.2	Totals, Part 3, Column 11.....	—	—
4.	Accrual of discount.....		—
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 9.....	—	
5.2	Totals, Part 3, Column 8.....	—	—
6.	Total gain (loss) on disposals, Part 3, Column 18.....		—
7.	Deduct amounts received on disposals, Part 3, Column 15.....		1,048,415
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	—	
9.2	Totals, Part 3, Column 13.....	—	—
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	—	
10.2	Totals, Part 3, Column 10.....	—	—
	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		12,274,454
11.	Total valuation allowance.....		
12.	Subtotal (Line 11 plus Line 12).....		12,274,454
13.	Deduct total nonadmitted amounts.....		
14.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		12,274,454

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		1,486,053
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	—	
3.2	Totals, Part 3, Column 12.....		—
4.	Accrual of discount.....		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 13.....	—	
5.2	Totals, Part 3, Column 9.....		—
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		2,267
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	—	
9.2	Totals, Part 3, Column 14.....		—
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	—	
10.2	Totals, Part 3, Column 11.....		—
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		1,483,786
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		1,483,786

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		185,951,144
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		23,675,041
3.	Accrual of discount.....		234,736
4.	Unrealized valuation increase / (decrease):		
4.1	Part 1, Column 12.....	(1,811)	
4.2	Part 2, Section 1, Column 15.....	—	
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....	281,736	279,924
5.	Total gain (loss) on disposals, Part 4, Column 19.....		(242,746)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		16,145,065
7.	Deduct amortization of premium.....		311,215
8.	Total foreign exchange change in book / adjusted carrying value:		
8.1	Part 1, Column 15.....	—	
8.2	Part 2, Section 1, Column 19.....	—	
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....	—	—
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	—	
9.2	Part 2, Section 1, Column 17.....	—	
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....	—	—
	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2.....		—
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		193,441,819
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		193,441,819

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	49,639	45,709	49,006	47,530
2. Canada	—	—	—	—
3. Other Countries	1,406,631	1,282,179	1,386,320	1,425,000
4. Totals	1,456,269	1,327,888	1,435,326	1,472,530
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	175,060	173,560	182,872	175,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	7,862,111	7,132,947	7,914,028	8,254,505
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	47,962,139	42,988,510	48,127,833	49,457,302
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	112,551,082	108,141,993	113,191,523	111,795,140
9. Canada	3,716,972	3,573,599	3,730,735	3,698,782
10. Other Countries	18,237,408	17,992,427	18,238,847	18,214,246
11. Totals	134,505,461	129,708,019	135,161,105	133,708,168
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	191,961,041	181,330,923	192,821,164	193,067,504
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States	1,203,405	1,181,708	1,203,405	XXX
15. Canada	—	—		XXX
16. Other Countries	277,373	297,000	277,373	XXX
17. Totals	1,480,779	1,478,708	1,480,779	XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks	1,480,779	1,478,708	1,480,779	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks	1,480,779	1,478,708	1,480,779	XXX
27. Total Bonds and Stocks	193,441,819	182,809,631	194,301,943	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1.	NAIC 1.....	9,213	24,690	11,567	4,169	—	XXX	49,639	0.0	605,168	0.3	49,639	
1.2.	NAIC 2.....	—	—	—	—	—	XXX	—	—	—	—	—	—
1.3.	NAIC 3.....	—	—	—	—	—	XXX	—	—	—	—	—	—
1.4.	NAIC 4.....	—	—	—	—	—	XXX	—	—	—	—	—	—
1.5.	NAIC 5.....	—	—	—	—	—	XXX	—	—	—	—	—	—
1.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
1.7.	Totals.....	9,213	24,690	11,567	4,169	—	XXX	49,639	0.0	605,168	0.3	49,639	
2.	All Other Governments												
2.1.	NAIC 1.....	—	672,193	—	250,000	—	XXX	922,193	0.5	921,353	0.5	250,000	672,193
2.2.	NAIC 2.....	—	—	—	—	—	XXX	—	—	—	—	—	—
2.3.	NAIC 3.....	—	—	—	—	—	XXX	—	—	481,211	0.3	—	—
2.4.	NAIC 4.....	—	484,438	—	—	—	XXX	484,438	0.2	—	—	484,438	—
2.5.	NAIC 5.....	—	—	—	—	—	XXX	—	—	—	—	—	—
2.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
2.7.	Totals.....	—	1,156,631	—	250,000	—	XXX	1,406,631	0.7	1,402,563	0.8	734,438	672,193
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1.	NAIC 1.....	75,060	100,000	—	—	—	XXX	175,060	0.1	175,226	0.1	175,060	
3.2.	NAIC 2.....	—	—	—	—	—	XXX	—	—	—	—	—	—
3.3.	NAIC 3.....	—	—	—	—	—	XXX	—	—	—	—	—	—
3.4.	NAIC 4.....	—	—	—	—	—	XXX	—	—	—	—	—	—
3.5.	NAIC 5.....	—	—	—	—	—	XXX	—	—	—	—	—	—
3.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
3.7.	Totals.....	75,060	100,000	—	—	—	XXX	175,060	0.1	175,226	0.1	175,060	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1.	NAIC 1.....	465,510	1,196,126	1,116,638	5,083,837	—	XXX	7,862,111	4.0	6,016,376	3.3	7,862,111	
4.2.	NAIC 2.....	—	—	—	—	—	XXX	—	—	—	—	—	—
4.3.	NAIC 3.....	—	—	—	—	—	XXX	—	—	—	—	—	—
4.4.	NAIC 4.....	—	—	—	—	—	XXX	—	—	—	—	—	—
4.5.	NAIC 5.....	—	—	—	—	—	XXX	—	—	—	—	—	—
4.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
4.7.	Totals.....	465,510	1,196,126	1,116,638	5,083,837	—	XXX	7,862,111	4.0	6,016,376	3.3	7,862,111	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1.	NAIC 1.....	832,208	2,139,905	6,435,689	37,696,322	122,388	XXX	47,226,511	24.3	41,117,586	22.7	46,678,104	548,407
5.2.	NAIC 2.....	—	108,386	102,986	780,409	—	XXX	991,781	0.5	1,549,054	0.9	966,435	25,346
5.3.	NAIC 3.....	—	167,333	—	—	—	XXX	167,333	0.1	219,384	0.1	167,333	—
5.4.	NAIC 4.....	—	—	—	—	—	XXX	—	—	—	—	—	—
5.5.	NAIC 5.....	40,000	35,145	—	—	—	XXX	75,145	0.0	110,340	0.1	75,145	—
5.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
5.7.	Totals.....	872,208	2,450,768	6,538,674	38,476,731	122,388	XXX	48,460,770	24.9	42,996,364	23.7	47,887,017	573,753

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1.	NAIC 1.....	12,163,143	36,695,675	16,587,985	6,760,422	4,233,970	XXX	76,441,196	39.4	73,331,598	40.4	49,475,267	26,965,930
6.2.	NAIC 2.....	5,073,321	30,388,114	9,192,917	6,790,886	3,594,252	XXX	55,039,491	28.3	51,070,107	28.1	34,215,351	20,824,140
6.3.	NAIC 3.....	—	734,421	—	—	476,082	XXX	1,210,503	0.6	1,998,058	1.1	719,475	491,028
6.4.	NAIC 4.....	—	—	—	—	—	XXX	—	—	10,070	0.0	—	—
6.5.	NAIC 5.....	8,139	105	12	—	—	XXX	8,256	0.0	—	—	8,256	—
6.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
6.7.	Totals.....	17,244,603	67,818,316	25,780,914	13,551,308	8,304,305	XXX	132,699,446	68.3	126,409,833	69.7	84,418,348	48,281,098
7.	Hybrid Securities												
7.1.	NAIC 1.....	—	—	—	—	—	XXX	—	—	—	—	—	—
7.2.	NAIC 2.....	—	—	—	—	1,524,216	XXX	1,524,216	0.8	1,525,501	0.8	1,524,216	—
7.3.	NAIC 3.....	100,000	—	—	—	254,620	XXX	354,620	0.2	354,392	0.2	354,620	—
7.4.	NAIC 4.....	—	—	—	—	—	XXX	—	—	—	—	—	—
7.5.	NAIC 5.....	—	—	—	—	—	XXX	—	—	—	—	—	—
7.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
7.7.	Totals.....	100,000	—	—	—	1,778,835	XXX	1,878,835	1.0	1,879,893	1.0	1,878,835	—
8.	Parent, Subsidiaries and Affiliates												
8.1.	NAIC 1.....						XXX						
8.2.	NAIC 2.....						XXX						
8.3.	NAIC 3.....						XXX						
8.4.	NAIC 4.....						XXX						
8.5.	NAIC 5.....						XXX						
8.6.	NAIC 6.....						XXX						
8.7.	Totals.....						XXX						
9.	SVO Identified Funds												
9.1.	NAIC 1.....	XXX	XXX	XXX	XXX	XXX							
9.2.	NAIC 2.....	XXX	XXX	XXX	XXX	XXX							
9.3.	NAIC 3.....	XXX	XXX	XXX	XXX	XXX							
9.4.	NAIC 4.....	XXX	XXX	XXX	XXX	XXX							
9.5.	NAIC 5.....	XXX	XXX	XXX	XXX	XXX							
9.6.	NAIC 6.....	XXX	XXX	XXX	XXX	XXX							
9.7.	Totals.....	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.1.	NAIC 1.....	—	—	—	—	—	XXX	—	—	—	—	—	—
10.2.	NAIC 2.....	—	1,219,969	—	—	—	XXX	1,219,969	0.6	1,710,625	0.9	—	1,219,969
10.3.	NAIC 3.....	—	145,630	240,000	—	—	XXX	385,630	0.2	146,449	0.1	—	385,630
10.4.	NAIC 4.....	—	—	—	—	—	XXX	—	—	—	—	—	—
10.5.	NAIC 5.....	—	—	—	—	—	XXX	—	—	—	—	—	—
10.6.	NAIC 6.....	—	—	—	—	—	XXX	—	—	—	—	—	—
10.7.	Totals.....	—	1,365,599	240,000	—	—	XXX	1,605,599	0.8	1,857,074	1.0	—	1,605,599
11.	Unaffiliated Certificates of Deposit												
11.1.	NAIC 1.....		100,000				XXX	100,000	0.1	100,000	0.1	100,000	
11.2.	NAIC 2.....						XXX						
11.3.	NAIC 3.....						XXX						
11.4.	NAIC 4.....						XXX						
11.5.	NAIC 5.....						XXX						
11.6.	NAIC 6.....						XXX						
11.7.	Totals.....		100,000				XXX	100,000	0.1	100,000	0.1	100,000	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1.	NAIC 1.....	(d) 13,545,133	40,928,589	24,151,878	49,794,751	4,356,358		132,776,709	68.4	XXX	XXX	104,590,181	28,186,529
12.2.	NAIC 2.....	(d) 5,073,321	31,716,469	9,295,903	7,571,295	5,118,468		58,775,456	30.3	XXX	XXX	36,706,001	22,069,455
12.3.	NAIC 3.....	(d) 100,000	1,047,384	240,000	—	730,702		2,118,086	1.1	XXX	XXX	1,241,428	876,658
12.4.	NAIC 4.....	(d) —	484,438	—	—	—		484,438	0.2	XXX	XXX	484,438	—
12.5.	NAIC 5.....	(d) 48,139	35,250	12	—	—	(c) 83,400	83,400	0.0	XXX	XXX	83,400	—
12.6.	NAIC 6.....	(d) —	—	—	—	—	(c) —	—	—	XXX	XXX	—	—
12.7.	Totals.....	18,766,593	74,212,130	33,687,793	57,366,046	10,205,528	(b) 194,238,090	100.0	100.0	XXX	XXX	143,105,448	51,132,642
12.8.	Line 12.7 as a % of Col. 7.....	9.7	38.2	17.3	29.5	5.3		100.0	XXX	XXX	XXX	73.7	26.3
13.	Total Bonds Prior Year												
13.1.	NAIC 1.....	8,469,769	38,886,870	26,819,160	43,524,901	4,566,605		XXX	XXX	122,267,306	67.4	95,039,068	27,228,237
13.2.	NAIC 2.....	2,691,908	23,253,106	18,120,751	6,863,055	4,926,468		XXX	XXX	55,855,287	30.8	40,458,918	15,396,369
13.3.	NAIC 3.....	238,504	1,044,072	1,186,778	—	730,137		XXX	XXX	3,199,492	1.8	2,559,386	640,106
13.4.	NAIC 4.....	9,832	211	27	—	—		XXX	XXX	10,070	0.0	10,070	—
13.5.	NAIC 5.....		110,340	—	—	—		XXX	XXX	(c) 110,340	0.1	110,340	—
13.6.	NAIC 6.....		—	—	—	—		XXX	XXX	(c) —	—	—	—
13.7.	Totals.....	11,410,013	63,294,600	46,126,716	50,387,956	10,223,210	XXX	XXX	(b) 181,442,496	100.0	100.0	138,177,782	43,264,713
13.8.	Line 13.7 as a % of Col. 9.....	6.3	34.9	25.4	27.8	5.6	XXX	XXX	100.0	XXX	XXX	76.2	23.8
14.	Total Publicly Traded Bonds												
14.1.	NAIC 1.....	10,573,187	29,552,129	12,396,881	47,711,625	4,356,358	—	104,590,181	53.8	95,039,068	52.4	104,590,181	XXX
14.2.	NAIC 2.....	4,035,791	18,760,593	5,997,915	3,124,613	4,787,090	—	36,706,001	18.9	40,458,918	22.3	36,706,001	XXX
14.3.	NAIC 3.....	100,000	410,726	—	—	730,702	—	1,241,428	0.6	2,559,386	1.4	1,241,428	XXX
14.4.	NAIC 4.....	—	484,438	—	—	—	—	484,438	0.2	10,070	0.0	484,438	XXX
14.5.	NAIC 5.....	48,139	35,250	12	—	—	—	83,400	0.0	110,340	0.1	83,400	XXX
14.6.	NAIC 6.....	—	—	—	—	—	—	—	—	—	—	—	XXX
14.7.	Totals.....	14,757,117	49,243,135	18,394,808	50,836,238	9,874,150	—	143,105,448	73.7	138,177,782	76.2	143,105,448	XXX
14.8.	Line 14.7 as a % of Col. 7.....	10.3	34.4	12.9	35.5	6.9	—	100.0	XXX	XXX	XXX	100.0	XXX
14.9.	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	7.6	25.4	9.5	26.2	5.1	—	73.7	XXX	XXX	XXX	73.7	XXX
15.	Total Privately Placed Bonds												
15.1.	NAIC 1.....	2,971,946	11,376,460	11,754,998	2,083,125	—	—	28,186,529	14.5	27,228,237	15.0	XXX	28,186,529
15.2.	NAIC 2.....	1,037,530	12,955,877	3,297,988	4,446,683	331,378	—	22,069,455	11.4	15,396,369	8.5	XXX	22,069,455
15.3.	NAIC 3.....	—	636,658	240,000	—	—	—	876,658	0.5	640,106	0.4	XXX	876,658
15.4.	NAIC 4.....	—	—	—	—	—	—	—	—	—	—	XXX	—
15.5.	NAIC 5.....	—	—	—	—	—	—	—	—	—	—	XXX	—
15.6.	NAIC 6.....	—	—	—	—	—	—	—	—	—	—	XXX	—
15.7.	Totals.....	4,009,476	24,968,995	15,292,986	6,529,808	331,378	—	51,132,642	26.3	43,264,713	23.8	XXX	51,132,642
15.8.	Line 15.7 as a % of Col. 7.....	7.8	48.8	29.9	12.8	0.6	—	100.0	XXX	XXX	XXX	XXX	100.0
15.9.	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....	2.1	12.9	7.9	3.4	0.2	—	26.3	XXX	XXX	XXX	XXX	26.3

(a) Includes \$32,566,451 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$3,000,000 current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$40,000 current year of bonds with 5GI designations, \$60,000 prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,092,762; NAIC 2 \$1,184,288; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
1.01.	Issuer Obligations	–	–	–	–	–	XXX	–	–	549,732	0.3	–	–
1.02.	Residential Mortgage-Backed Securities	4,660	13,118	10,306	4,169	–	XXX	32,253	0.0	37,304	0.0	32,253	–
1.03.	Commercial Mortgage-Backed Securities	4,553	11,572	1,261	–	–	XXX	17,386	0.0	18,132	0.0	17,386	–
1.04.	Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
1.05.	Totals	9,213	24,690	11,567	4,169	–	XXX	49,639	0.0	605,168	0.3	49,639	–
2.	All Other Governments												
2.01.	Issuer Obligations	–	1,156,631	–	250,000	–	XXX	1,406,631	0.7	1,402,563	0.8	734,438	672,193
2.02.	Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
2.03.	Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
2.04.	Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
2.05.	Totals	–	1,156,631	–	250,000	–	XXX	1,406,631	0.7	1,402,563	0.8	734,438	672,193
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01.	Issuer Obligations	75,060	100,000	–	–	–	XXX	175,060	0.1	175,226	0.1	175,060	–
3.02.	Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
3.03.	Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
3.04.	Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
3.05.	Totals	75,060	100,000	–	–	–	XXX	175,060	0.1	175,226	0.1	175,060	–
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01.	Issuer Obligations	465,510	1,196,126	1,116,638	5,083,837	–	XXX	7,862,111	4.0	6,016,376	3.3	7,862,111	–
4.02.	Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
4.03.	Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
4.04.	Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
4.05.	Totals	465,510	1,196,126	1,116,638	5,083,837	–	XXX	7,862,111	4.0	6,016,376	3.3	7,862,111	–
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01.	Issuer Obligations	819,615	2,238,331	6,102,119	38,467,981	122,388	XXX	47,750,434	24.6	42,257,250	23.3	47,176,681	573,753
5.02.	Residential Mortgage-Backed Securities	52,593	60,995	36,565	8,750	–	XXX	158,903	0.1	186,411	0.1	158,903	–
5.03.	Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
5.04.	Other Loan-Backed and Structured Securities	–	151,442	399,990	–	–	XXX	551,432	0.3	552,703	0.3	551,432	–
5.05.	Totals	872,208	2,450,768	6,538,674	38,476,731	122,388	XXX	48,460,770	24.9	42,996,364	23.7	47,887,017	573,753
6.	Industrial and Miscellaneous												
6.01.	Issuer Obligations	15,075,964	60,383,551	22,507,767	13,171,376	8,304,304	XXX	119,442,962	61.5	113,852,484	62.7	82,782,407	36,660,554
6.02.	Residential Mortgage-Backed Securities	280,488	392,472	130,383	981	–	XXX	804,324	0.4	1,458,650	0.8	117,607	686,716
6.03.	Commercial Mortgage-Backed Securities	8,711	405,907	–	–	–	XXX	414,618	0.2	–	–	–	414,618
6.04.	Other Loan-Backed and Structured Securities	1,879,441	6,636,387	3,142,764	378,951	–	XXX	12,037,542	6.2	11,098,699	6.1	1,518,333	10,519,209
6.05.	Totals	17,244,603	67,818,316	25,780,914	13,551,308	8,304,305	XXX	132,699,446	68.3	126,409,833	69.7	84,418,348	48,281,098
7.	Hybrid Securities												
7.01.	Issuer Obligations	100,000	–	–	–	1,778,835	XXX	1,878,835	1.0	1,879,893	1.0	1,878,835	–
7.02.	Residential Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
7.03.	Commercial Mortgage-Backed Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
7.04.	Other Loan-Backed and Structured Securities	–	–	–	–	–	XXX	–	–	–	–	–	–
7.05.	Totals	100,000	–	–	–	1,778,835	XXX	1,878,835	1.0	1,879,893	1.0	1,878,835	–
8.	Parent, Subsidiaries and Affiliates												
8.01.	Issuer Obligations						XXX						
8.02.	Residential Mortgage-Backed Securities						XXX						
8.03.	Commercial Mortgage-Backed Securities						XXX						
8.04.	Other Loan-Backed and Structured Securities						XXX						
8.05.	Affiliated Bank Loans-Issued						XXX						
8.06.	Affiliated Bank Loans-Acquired						XXX						
8.07.	Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01.	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.01.	Unaffiliated Bank Loans - Issued	—	—	—	—	—	XXX	—	—			—	—
10.02.	Unaffiliated Bank Loans - Acquired	—	1,365,599	240,000	—	—	XXX	1,605,599	0.8	1,857,074	1.0	—	1,605,599
10.03.	Totals	—	1,365,599	240,000	—	—	XXX	1,605,599	0.8	1,857,074	1.0	—	1,605,599
11.	Unaffiliated Certificates of Deposit												
11.01.	Totals		100,000				XXX	100,000	0.1	100,000	0.1	100,000	
12.	Total Bonds Current Year												
12.01.	Issuer Obligations	16,536,148	65,074,639	29,726,524	56,973,194	10,205,528	XXX	178,516,033	91.9	XXX	XXX	140,609,533	37,906,500
12.02.	Residential Mortgage-Backed Securities	337,740	466,585	177,254	13,901	—	XXX	995,480	0.5	XXX	XXX	308,764	686,716
12.03.	Commercial Mortgage-Backed Securities	13,264	417,479	1,261	—	—	XXX	432,004	0.2	XXX	XXX	17,386	414,618
12.04.	Other Loan-Backed and Structured Securities	1,879,441	6,787,829	3,542,754	378,951	—	XXX	12,588,975	6.5	XXX	XXX	2,069,766	10,519,209
12.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06.	Affiliated Bank Loans						XXX			XXX	XXX		
12.07.	Unaffiliated Bank Loans	—	1,365,599	240,000	—	—	XXX	1,605,599	0.8	XXX	XXX	—	1,605,599
12.08.	Unaffiliated Certificates of Deposit		100,000				XXX	100,000	0.1	XXX	XXX	100,000	
12.09.	Totals	18,766,593	74,212,130	33,687,793	57,366,046	10,205,528		194,238,090	100.0	XXX	XXX	143,105,448	51,132,642
12.10.	Lines 12.09 as a % Col. 7	9.7	38.2	17.3	29.5	5.3		100.0	XXX	XXX	XXX	73.7	26.3
13.	Total Bonds Prior Year												
13.01.	Issuer Obligations	9,013,641	55,062,780	41,864,306	49,973,040	10,219,757	XXX	XXX	XXX	166,133,524	91.6	135,222,862	30,910,662
13.02.	Residential Mortgage-Backed Securities	541,460	625,506	311,092	200,855	3,453	XXX	XXX	XXX	1,682,365	0.9	378,235	1,304,130
13.03.	Commercial Mortgage-Backed Securities	4,642	11,850	1,639	—	—	XXX	XXX	XXX	18,132	0.0	18,132	
13.04.	Other Loan-Backed and Structured Securities	1,628,396	6,848,016	2,960,928	214,062	—	XXX	XXX	XXX	11,651,402	6.4	1,736,679	9,914,723
13.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06.	Affiliated Bank Loans						XXX	XXX	XXX				
13.07.	Unaffiliated Bank Loans	221,875	646,449	988,750			XXX	XXX	XXX	1,857,074	1.0	721,875	1,135,199
13.08.	Unaffiliated Certificates of Deposit		100,000				XXX	XXX	XXX	100,000	0.1	100,000	
13.09.	Totals	11,410,013	63,294,600	46,126,716	50,387,956	10,223,210		XXX	XXX	181,442,496	100.0	138,177,782	43,264,713
13.10.	Line 13.09 as a % of Col. 9	6.3	34.9	25.4	27.8	5.6		XXX	XXX	100.0	XXX	76.2	23.8
14.	Total Publicly Traded Bonds												
14.01.	Issuer Obligations	14,267,447	48,182,615	17,551,637	50,733,684	9,874,150	XXX	140,609,533	72.4	135,222,862	74.5	140,609,533	XXX
14.02.	Residential Mortgage-Backed Securities	140,847	96,005	58,747	13,165	—	XXX	308,764	0.2	378,235	0.2	308,764	XXX
14.03.	Commercial Mortgage-Backed Securities	4,553	11,572	1,261	—	—	XXX	17,386	0.0	18,132	0.0	17,386	XXX
14.04.	Other Loan-Backed and Structured Securities	344,270	852,943	783,164	89,389	—	XXX	2,069,766	1.1	1,736,679	1.0	2,069,766	XXX
14.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06.	Affiliated Bank Loans	—	—	—	—	—	XXX	—	—			—	XXX
14.07.	Unaffiliated Bank Loans	—	—	—	—	—	XXX	—	—	721,875	0.4	—	XXX
14.08.	Unaffiliated Certificates of Deposit	—	100,000	—	—	—	XXX	100,000	0.1	100,000	0.1	100,000	XXX
14.09.	Totals	14,757,117	49,243,135	18,394,808	50,836,238	9,874,150		143,105,448	73.7	138,177,782	76.2	143,105,448	XXX
14.10.	Line 14.09 as a % of Col. 7	10.3	34.4	12.9	35.5	6.9		100.0	XXX	XXX	XXX	100.0	XXX
14.11.	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	7.6	25.4	9.5	26.2	5.1		73.7	XXX	XXX	XXX	73.7	XXX
15.	Total Privately Placed Bonds												
15.01.	Issuer Obligations	2,268,701	16,892,023	12,174,888	6,239,510	331,378	XXX	37,906,500	19.5	30,910,662	17.0	XXX	37,906,500
15.02.	Residential Mortgage-Backed Securities	196,893	370,580	118,507	736	—	XXX	686,716	0.4	1,304,130	0.7	XXX	686,716
15.03.	Commercial Mortgage-Backed Securities	8,711	405,907	—	—	—	XXX	414,618	0.2			XXX	414,618
15.04.	Other Loan-Backed and Structured Securities	1,535,170	5,934,886	2,759,591	289,562	—	XXX	10,519,209	5.4	9,914,723	5.5	XXX	10,519,209
15.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06.	Affiliated Bank Loans	—	—	—	—	—	XXX	—	—			XXX	—
15.07.	Unaffiliated Bank Loans	—	1,365,599	240,000	—	—	XXX	1,605,599	0.8	1,135,199	0.6	XXX	1,605,599
15.08.	Unaffiliated Certificates of Deposit	—	—	—	—	—	XXX	—	—			XXX	—
15.09.	Totals	4,009,476	24,968,995	15,292,986	6,529,808	331,378		51,132,642	26.3	43,264,713	23.8	XXX	51,132,642
15.10.	Line 15.09 as a % of Col. 7	7.8	48.8	29.9	12.8	0.6		100.0	XXX	XXX	XXX	XXX	100.0
15.11.	Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.1	12.9	7.9	3.4	0.2		26.3	XXX	XXX	XXX	XXX	26.3

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year.....					
2.	Cost of short-term investments acquired.....	2,274,918	2,274,918			
3.	Accrual of discount.....	2,132	2,132			
4.	Unrealized valuation increase / (decrease).....					
5.	Total gain (loss) on disposals.....					
6.	Deduct consideration received on disposals.....					
7.	Deduct amortization of premium.....					
8.	Total foreign exchange change in book / adjusted carrying value.....					
9.	Deduct current year's other-than-temporary impairment recognized.....					
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,277,050	2,277,050			
11.	Deduct total nonadmitted amounts.....					
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,277,050	2,277,050			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	2,762,142		2,762,142	
2.	Cost of cash equivalents acquired.....	29,200,739		29,200,739	
3.	Accrual of discount.....				
4.	Unrealized valuation increase / (decrease).....				
5.	Total gain (loss) on disposals.....				
6.	Deduct consideration received on disposals.....	29,752,866		29,752,866	
7.	Deduct amortization of premium.....				
8.	Total foreign exchange change in book / adjusted carrying value.....				
9.	Deduct current year's other-than-temporary impairment recognized.....				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,210,015		2,210,015	
11.	Deduct total nonadmitted amounts.....				
12.	Statement value at end of current period (Line 10 minus Line 11).....	2,210,015		2,210,015	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
1006		TRAVERSE CITY	MI		12/27/2019	4.40	226,515	-	-	-	-	-	372,400	12/26/2019
1010		BROWNSBURG	IN		02/19/2020	4.35	233,368	-	-	-	-	-	423,000	01/15/2020
1011		HARTLAND	WI		04/01/2020	4.25	236,822	-	-	-	-	-	391,300	03/23/2020
1012		MOSCOW	ID		04/17/2020	4.35	223,522	-	-	-	-	-	397,500	04/03/2020
1013		COLUMBUS	OH		05/19/2020	4.25	236,124	-	-	-	-	-	360,000	04/03/2020
1014		PUYALLUP	WA		05/29/2020	4.00	236,330	-	-	-	-	-	448,000	04/10/2020
1015		HENDERSON	NV		06/19/2020	4.15	213,916	-	-	-	-	-	375,000	05/19/2020
1017		CLEVELAND	OH		07/09/2020	4.00	231,062	-	-	-	-	-	390,600	06/24/2020
1018		NOVI	MI		09/04/2020	3.87	239,572	-	-	-	-	-	372,000	08/25/2020
1020		RAEFORD	NC		10/30/2020	4.12	227,851	-	-	-	-	-	329,000	10/24/2020
1021		MOUNT VERNON	WA		11/30/2020	3.90	293,037	-	-	-	-	-	841,200	11/13/2020
1022		FAIRBORN	OH		12/01/2020	3.85	221,826	-	-	-	-	-	498,000	11/20/2020
1023		MANKATO	MN		01/19/2021	4.12	216,758	-	-	-	-	-	630,000	01/08/2021
1024		GRAND HAVEN	MI		01/20/2021	4.33	219,954	-	-	-	-	-	330,750	01/07/2021
1025		GOSHEN	IN		01/29/2021	4.13	243,223	-	-	-	-	-	513,900	12/21/2020
1026		PENSACOLA	FL		04/01/2021	4.09	232,866	-	-	-	-	-	367,200	03/18/2021
1027		HENDERSONVILLE	NC		04/06/2021	4.15	187,691	-	-	-	-	-	558,000	03/24/2021
1028		LAKE WORTH	FL		04/30/2021	3.98	223,178	-	-	-	-	-	728,700	04/26/2021
1029		SCOTTSDALE	AZ		05/11/2021	4.29	233,728	-	-	-	-	-	350,000	04/26/2021
1031		MEMPHIS	TN		06/07/2021	4.50	245,624	-	-	-	-	-	390,000	06/01/2021
1032		MUSKEGON	MI		07/06/2021	4.49	230,987	-	-	-	-	-	398,250	07/01/2021
1033		BEVERLY HILLS	MI		08/10/2021	4.07	232,757	-	-	-	-	-	535,200	08/03/2021
1034		HENDERSON	NV		08/30/2021	4.10	217,550	-	-	-	-	-	355,750	08/26/2021
1035		GRAND RAPIDS	MI		11/08/2021	3.94	268,293	-	-	-	-	-	572,000	10/25/2021
1036		NEENAH	WI		12/10/2021	3.90	240,144	-	-	-	-	-	525,000	11/09/2021
1037		SUN CITY	FL		12/28/2021	3.76	249,770	-	-	-	-	-	349,800	12/07/2021
1038		MINNEAPOLIS	MN		01/19/2022	4.09	234,612	-	-	-	-	-	405,000	01/17/2022
1039		TACOMA	WA		03/17/2022	3.76	238,397	-	-	-	-	-	451,000	03/07/2022
1040		ST. LOUIS	MO		04/29/2022	4.18	242,637	-	-	-	-	-	364,200	03/02/2022
1041		TUCSON	AZ		07/01/2022	4.75	247,201	-	-	-	-	-	345,000	06/29/2022
1042		AVON	IN		10/28/2022	5.11	264,051	-	-	-	-	-	524,400	10/06/2022
1043		SEATTLE	WA		11/17/2022	5.33	256,397	-	-	-	-	-	396,000	11/04/2022
1044		COLUMBUS	OH		01/12/2023	6.24	262,706	-	-	-	-	-	673,400	01/04/2023
1045		DEARBORN	MI		02/21/2023	5.74	255,432	-	-	-	-	-	400,000	02/06/2023
1046		WILSON	NC		04/11/2023	6.13	275,758	-	-	-	-	-	536,000	04/07/2023
1047		INDIANAPOLIS	IN		04/21/2023	5.59	252,219	-	-	-	-	-	370,000	04/18/2023
1048		MUNCIE	IN		04/21/2023	5.59	255,185	-	-	-	-	-	432,000	04/18/2023

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value / Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other- Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1049		WACONIA	MN		04/28/2023	5.57	250,232	—	—	—	—	—	594,000	03/31/2023
1050		KANNAPOLIS	NC		06/05/2023	6.14	253,181	—	—	—	—	—	515,000	05/16/2023
1051		SOUTHFIELD	MI		06/13/2023	5.98	253,136	—	—	—	—	—	417,000	06/07/2023
		INDIANAPOLIS												
1052			IN		07/27/2023	5.90	182,872	—	—	—	—	—	285,900	06/29/2023
1053		TELL CITY	IN		08/04/2023	5.64	264,777	—	—	—	—	—	462,000	07/20/2023
1054		CINCINNATI	OH		09/08/2023	5.99	284,174	—	—	—	—	—	816,000	08/23/2023
1055		PLYMOUTH	MI		10/04/2023	6.12	279,603	—	—	—	—	—	497,500	08/21/2023
1056		MILWAUKEE	WI		10/18/2023	6.13	259,446	—	—	—	—	—	424,000	10/12/2023
1057		MILWAUKEE	WI		10/18/2023	6.13	287,386	—	—	—	—	—	448,000	10/25/2023
		MONTGOMERY												
1058			IL		10/24/2023	5.97	284,587	—	—	—	—	—	465,000	10/13/2023
1059		LIVONIA	MI		11/02/2023	6.72	288,000	—	—	—	—	—	882,000	10/31/2023
1060		AURORA	IL		11/28/2023	6.59	280,000	—	—	—	—	—	424,000	11/20/2023
1061		TROTWOOD	OH		12/08/2023	6.57	260,000	—	—	—	—	—	368,000	11/29/2023
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other							12,274,454	—	—	—	—	—	23,297,950	XXX
0899999 – Total Mortgages in Good Standing							12,274,454	—	—	—	—	—	23,297,950	XXX
3399999 – Total Mortgages							12,274,454	—	—	—	—	—	23,297,950	XXX

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$48,895 interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in Good Standing - Commercial Mortgages - All Other								
1044	COLUMBUS	OH		01/12/2023	6.24	266,500	—	673,400
1045	DEARBORN	MI		02/21/2023	5.74	259,000	—	400,000
1046	WILSON	NC		04/11/2023	6.13	280,000	—	536,000
1047	INDIANAPOLIS	IN		04/21/2023	5.59	255,000	—	370,000
1048	MUNCIE	IN		04/21/2023	5.59	258,000	—	432,000
1049	WACONIA	MN		04/28/2023	5.57	253,000	—	594,000
1050	KANNAPOLIS	NC		06/05/2023	6.14	255,000	—	515,000
1051	SOUTHFIELD	MI		06/13/2023	5.98	255,000	—	417,000
1052	INDIANAPOLIS	IN		07/27/2023	5.90	184,500	—	285,900
1053	TELL CITY	IN		08/04/2023	5.64	266,000	—	462,000
1054	CINCINNATI	OH		09/08/2023	5.99	285,000	—	816,000
1055	PLYMOUTH	MI		10/04/2023	6.12	280,000	—	497,500
1056	MILWAUKEE	WI		10/18/2023	6.13	260,000	—	424,000
1057	MILWAUKEE	WI		10/18/2023	6.13	288,000	—	448,000
1058	MONTGOMERY	IL		10/24/2023	5.97	285,000	—	465,000
1059	LIVONIA	MI		11/02/2023	6.72	288,000	—	882,000
1060	AURORA	IL		11/28/2023	6.59	280,000	—	424,000
1061	TROTWOOD	OH		12/08/2023	6.57	260,000	—	368,000
0599999 – Mortgages in Good Standing - Commercial Mortgages - All Other						4,758,000	—	9,009,800
0899999 – Total Mortgages in Good Standing						4,758,000	—	9,009,800
3399999 – Total Mortgages						4,758,000	—	9,009,800

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages closed by repayment																	
1007	MILWAUKEE	WI		12/27/2019	06/30/2023	212,982	-	-	-	-	-	-	206,163	212,982	-	-	-
1008	MILWAUKEE	WI		12/27/2019	04/20/2023	212,983	-	-	-	-	-	-	208,454	212,983	-	-	-
1009	MILWAUKEE	WI		12/27/2019	10/12/2023	212,983	-	-	-	-	-	-	201,537	212,983	-	-	-
1030	INDIANAPOLIS	IN		05/28/2021	03/30/2023	126,000	-	-	-	-	-	-	126,000	126,000	-	-	-
0199999 – Mortgages closed by repayment						764,948	-	-	-	-	-	-	742,154	764,948	-	-	-
Mortgages with partial repayments																	
1006	TRAVERSE CITY	MI		12/27/2019		232,900		-	-	-	-	-		6,385	-	-	-
1010	BROWNSBURG	IN		02/19/2020		239,909		-	-	-	-	-		6,541	-	-	-
1011	HARTLAND	WI		04/01/2020		243,505		-	-	-	-	-		6,683	-	-	-
1012	MOSCOW	ID		04/17/2020		232,657		-	-	-	-	-		9,135	-	-	-
1013	COLUMBUS	OH		05/19/2020		242,709		-	-	-	-	-		6,585	-	-	-
1014	PUYALLUP	WA		05/29/2020		243,133		-	-	-	-	-		6,804	-	-	-
1015	HENDERSON	NV		06/19/2020		222,705		-	-	-	-	-		8,789	-	-	-
1017	CLEVELAND	OH		07/09/2020		237,639		-	-	-	-	-		6,577	-	-	-
1018	NOVI	MI		09/04/2020		246,427		-	-	-	-	-		6,855	-	-	-
1020	RAEFORD	NC		10/30/2020		234,127		-	-	-	-	-		6,275	-	-	-
1021	MOUNT VERNON	WA		11/30/2020		301,292		-	-	-	-	-		8,255	-	-	-
1022	FAIRBORN	OH		12/01/2020		228,119		-	-	-	-	-		6,292	-	-	-
1023	MANKATO	MN		01/19/2021		225,272		-	-	-	-	-		8,514	-	-	-
1024	GRAND HAVEN	MI		01/20/2021		228,412		-	-	-	-	-		8,458	-	-	-
1025	GOSHEN	IN		01/29/2021		251,384		-	-	-	-	-		8,161	-	-	-
1026	PENSACOLA	FL		04/01/2021		239,123		-	-	-	-	-		6,257	-	-	-
1027	HENDERSONVILLE	NC		04/06/2021		208,878		-	-	-	-	-		21,187	-	-	-
1028	LAKE WORTH	FL		04/30/2021		231,892		-	-	-	-	-		8,714	-	-	-
1029	SCOTTSDALE	AZ		05/11/2021		242,511		-	-	-	-	-		8,783	-	-	-
1031	MEMPHIS	TN		06/07/2021		251,762		-	-	-	-	-		6,139	-	-	-
1032	MUSKEGON	MI		07/06/2021		244,235		-	-	-	-	-		13,248	-	-	-
1033	BEVERLY HILLS	MI		08/10/2021		241,527		-	-	-	-	-		8,770	-	-	-
1034	HENDERSON	NV		08/30/2021		223,225		-	-	-	-	-		5,675	-	-	-
1035	GRAND RAPIDS	MI		11/08/2021		278,340		-	-	-	-	-		10,047	-	-	-
1036	NEENAH	WI		12/10/2021		246,440		-	-	-	-	-		6,296	-	-	-
1037	SUN CITY	FL		12/28/2021		256,446		-	-	-	-	-		6,676	-	-	-
1038	MINNEAPOLIS	MN		01/19/2022		243,148		-	-	-	-	-		8,536	-	-	-
1039	TACOMA	WA		03/17/2022		247,268		-	-	-	-	-		8,871	-	-	-
1040	ST. LOUIS	MO		04/29/2022		248,622		-	-	-	-	-		5,985	-	-	-
1041	TUCSON	AZ		07/01/2022		252,760		-	-	-	-	-		5,560	-	-	-
1042	AVON	IN		10/28/2022		269,554		-	-	-	-	-		5,503	-	-	-
1043	SEATTLE	WA		11/17/2022		264,000		-	-	-	-	-		7,603	-	-	-
1044	COLUMBUS	OH		01/12/2023				-	-	-	-	-		3,794	-	-	-
1045	DEARBORN	MI		02/21/2023				-	-	-	-	-		3,568	-	-	-
1046	WILSON	NC		04/11/2023				-	-	-	-	-		4,242	-	-	-
1047	INDIANAPOLIS	IN		04/21/2023				-	-	-	-	-		2,781	-	-	-
1048	MUNCIE	IN		04/21/2023				-	-	-	-	-		2,815	-	-	-
1049	WACONIA	MN		04/28/2023				-	-	-	-	-		2,768	-	-	-
1050	KANNAPOLIS	NC		06/05/2023				-	-	-	-	-		1,819	-	-	-
1051	SOUTHFIELD	MI		06/13/2023				-	-	-	-	-		1,864	-	-	-
1052	INDIANAPOLIS	IN		07/27/2023				-	-	-	-	-		1,628	-	-	-
1053	TELL CITY	IN		08/04/2023				-	-	-	-	-		1,223	-	-	-
1054	CINCINNATI	OH		09/08/2023				-	-	-	-	-		826	-	-	-
1055	PLYMOUTH	MI		10/04/2023				-	-	-	-	-		397	-	-	-
1056	MILWAUKEE	WI		10/18/2023				-	-	-	-	-		554	-	-	-
1057	MILWAUKEE	WI		10/18/2023				-	-	-	-	-		614	-	-	-
1058	MONTGOMERY	IL		10/24/2023				-	-	-	-	-		413	-	-	-

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0299999 – Mortgages with partial repayments.....							7,799,922	—	—	—	—	—	—	283,467	—	—	—
0599999 – Total.....							8,564,869	—	—	—	—	—	742,154	1,048,415	—	—	—

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Non-Registered Private Funds with Underlying Assets Having Characteristics of Mortgage Loans, Unaffiliated																			
994137-5V-5	VOYA COMMERCIAL MORTGAGE LENDING FUND LP CMLF00003						04/01/2021		1,000,000	1,000,000	1,000,000						94,348		
1199999 – Non-Registered Private Funds with Underlying Assets Having Characteristics of Mortgage Loans, Unaffiliated									1,000,000	1,000,000	1,000,000						94,348		XXX
Surplus Debentures, etc., Unaffiliated																			
401378-AA-2	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA			NY	GUARDIAN LIFE INSURANCE COMPANY OF AMERICA	1.D FE	06/29/2016		248,479	203,733	233,786	–	(2,267)	–	–	–	13,275	–	
994135-5H-0	MOUNTAIN WEST FB MUT SURPLUS NOTE			USA	MOUNTAIN WEST FB MUT SURPLUS NOTE		07/10/2020		250,000	250,000	250,000	–	–	–	–	–	15,000	–	
2799999 – Surplus Debentures, etc., Unaffiliated									498,479	453,733	483,786	–	(2,267)	–	–	–	28,275	–	XXX
6099999 – Subtotals, Unaffiliated									1,498,479	1,453,733	1,483,786	–	(2,267)	–	–	–	122,623	–	XXX
6299999 – Totals									1,498,479	1,453,733	1,483,786	–	(2,267)	–	–	–	122,623	–	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$	1B \$	1C \$	1D \$233,786	1E \$	1F \$	1G \$			
	1B	2A \$	2B \$	2C \$							
	1C	3A \$	3B \$	3C \$							
	1D	4A \$	4B \$	4C \$							
	1E	5A \$	5B \$	5C \$							
	1F	6 \$									

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Residential Mortgage-Backed Securities																					
36200N-KA-8	GN 605189 - RMBS			4	1.A	2,923	101.081	2,912	2,881	2,901	-	-	-	-	5.500	5.297	MON	13	158	12/21/2009	04/15/2034
36202E-JH-3	G2 003864 - RMBS			4	1.A	1,253	104.144	1,308	1,256	1,252	-	-	-	-	5.500	5.569	MON	6	69	12/15/2006	06/20/2036
36202E-MA-4	G2 003953 - RMBS			4	1.A	661	103.956	690	663	660	-	-	-	-	5.500	5.601	MON	3	36	03/16/2007	02/20/2037
36202E-NP-0	G2 003998 - RMBS			4	1.A	1,317	105.612	1,404	1,329	1,317	-	2	-	-	6.000	6.261	MON	7	80	12/21/2009	06/20/2037
36202E-QL-6	G2 004059 - RMBS			4	1.A	1,143	104.147	1,193	1,146	1,142	-	-	-	-	5.500	5.579	MON	5	63	12/14/2007	12/20/2037
36202E-RS-0	G2 004097 - RMBS			4	1.A	748	101.658	764	752	746	-	(1)	-	-	5.000	5.164	MON	3	38	12/21/2009	03/20/2038
36202E-SB-6	G2 004114 - RMBS			4	1.A	1,544	104.142	1,593	1,530	1,541	-	(1)	-	-	5.500	5.292	MON	7	84	05/15/2008	04/20/2038
36202F-DW-3	G2 004617 - RMBS			4	1.A	4,676	100.092	4,619	4,614	4,688	-	5	-	-	4.500	4.155	MON	17	208	01/15/2010	01/20/2040
36207J-LY-7	GN 433343 - RMBS			4	1.A	156	100.138	156	156	156	-	-	-	-	7.500	7.639	MON	1	12	01/13/1997	12/15/2026
38375Q-EY-1	GNR 2008-033 PB - CMO/RMBS			4	1.A	17,448	100.886	15,752	15,613	17,850	-	127	-	-	5.500	2.571	MON	72	859	11/03/2015	04/20/2038
0029999999 - U.S. Governments, Residential Mortgage-Backed Securities						31,868	XXX	30,391	29,941	32,253	-	132	-	-	XXX	XXX	XXX	134	1,607	XXX	XXX
U.S. Governments, Commercial Mortgage-Backed Securities																					
38378B-WQ-8	GNR 2012-083 AB - CMBS			4	1.A	17,138	87.090	15,318	17,589	17,386	-	11	-	-	1.983	2.462	MON	29	349	09/04/2014	05/16/2045
0039999999 - U.S. Governments, Commercial Mortgage-Backed Securities						17,138	XXX	15,318	17,589	17,386	-	11	-	-	XXX	XXX	XXX	29	349	XXX	XXX
0109999999 - Subtotals - U.S. Governments						49,006	XXX	45,709	47,530	49,639	-	143	-	-	XXX	XXX	XXX	163	1,955	XXX	XXX
All Other Governments, Issuer Obligations																					
085209-AD-6	BERMUDA, GOVERNMENT OF (GOVERNMENT)		C	1,2	1.F FE	667,055	97.125	655,594	675,000	672,193	-	840	-	-	3.717	3.862	JJ	10,872	25,090	01/23/2017	01/25/2027
45905U-PL-2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM		C	2,5	1.A FE	250,000	77.000	192,500	250,000	250,000	-	-	-	-	-	-	JD	-	-	06/02/2014	06/30/2034
71654Q-CK-6	PETROLEOS MEXICANOS		C	1	4.A FE	469,265	86.817	434,085	500,000	484,438	-	3,227	-	-	5.350	6.219	FA	10,328	26,750	08/30/2018	02/12/2028
0219999999 - All Other Governments, Issuer Obligations						1,386,320	XXX	1,282,179	1,425,000	1,406,631	-	4,068	-	-	XXX	XXX	XXX	21,201	51,840	XXX	XXX
0309999999 - Subtotals - All Other Governments						1,386,320	XXX	1,282,179	1,425,000	1,406,631	-	4,068	-	-	XXX	XXX	XXX	21,201	51,840	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
373384-L7-9	GEORGIA ST			1,2	1.A FE	107,272	99.670	99,670	100,000	100,000	-	(95)	-	-	4.150	4.150	FA	1,729	4,150	01/04/2016	02/01/2027
76222R-RD-6	RHODE ISLAND ST & PROVIDENCE PLANTATIONS				1.C FE	75,600	98.520	73,890	75,000	75,060	-	(70)	-	-	3.098	3.000	MN	387	2,324	05/07/2015	11/01/2024
0419999999 - U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						182,872	XXX	173,560	175,000	175,060	-	(165)	-	-	XXX	XXX	XXX	2,116	6,474	XXX	XXX
0509999999 - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						182,872	XXX	173,560	175,000	175,060	-	(165)	-	-	XXX	XXX	XXX	2,116	6,474	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
058219-UP-9	BALDWIN PARK CALIF UNI SCH DIST			2	1.D FE	245,000	88.869	217,729	245,000	245,000	-	-	-	-	3.308	3.308	FA	3,377	8,105	12/05/2019	08/01/2037
072887-4T-6	BAYONNE N J			2	1.F FE	110,398	77.443	85,187	110,000	110,284	-	(48)	-	-	2.542	2.491	JJ	1,398	2,796	07/12/2021	07/01/2035
073545-LY-9	BEACHWOOD OHIO CITY SCH DIST				1.A FE	60,366	101.229	55,676	55,000	56,534	-	(486)	-	-	5.125	4.100	JD	235	2,819	09/16/2014	12/01/2026
093869-CQ-6	BLOOMFIELD HILLS MICH				1.A FE	252,085	98.749	246,873	250,000	250,183	-	(238)	-	-	3.200	3.100	AO	2,000	8,000	12/17/2014	10/01/2024
121262-MF-3	BURGETTSTOWN AREA SCH DIST PA			2	1.E FE	616,718	107.468	639,435	595,000	616,638	-	(79)	-	-	6.550	6.031	MS	1,407	-	11/22/2023	03/15/2041
152339-RY-5	CENTINELA VALLEY CALIF UN HIGH SCH DIST			2	1.C FE	413,964	77.790	439,514	565,000	417,642	-	3,677	-	-	2.784	5.140	FA	6,554	7,865	05/03/2023	08/01/2040
161285-SQ-5	CHARTER OAK CALIF UNI SCH DIST			2	1.C FE	387,935	78.784	393,920	500,000	395,847	-	5,292	-	-	2.781	4.899	FA	5,794	13,905	06/23/2022	08/01/2037
167615-XW-8	CHICAGO ILL PK DIST			2	1.D FE	319,869	106.337	319,011	300,000	310,987	-	(2,485)	-	-	5.000	4.000	JJ	7,500	15,000	03/18/2020	01/01/2036
235308-UL-5	DALLAS TEX INDPT SCH DIST	SD		1,2	1.B FE	114,345	100.038	100,038	100,000	100,247	-	(1,996)	-	-	5.049	2.942	FA	1,907	5,049	03/09/2016	08/15/2033
358232-7E-0	FRESNO CALIF UNI SCH DIST			2	1.D FE	186,340	75.940	189,850	250,000	187,926	-	1,586	-	-	2.763	4.980	FA	2,878	3,454	05/01/2023	08/01/2040
414792-LP-4	HARRISBURG PA SCH DIST			2	1.C FE	250,000	76.829	192,073	250,000	250,000	-	-	-	-	2.729	2.729	JD	569	6,823	09/16/2020	12/01/2035
442331-3E-2	HOUSTON CITY			2	1.D FE	500,000	96.719	483,595	500,000	500,000	-	-	-	-	3.625	3.625	MS	6,042	18,125	12/20/2017	03/01/2029
513804-LB-8	LANCASTER CALIF SCH DIST			2	1.C FE	351,092	78.829	275,902	350,000	350,872	-	(102)	-	-	2.842	2.805	FA	4,145	9,947	10/13/2021	08/01/2038
530336-EG-7	LIBERTY CENTER OHIO LOC SCH DIST			2	1.B FE	339,540	75.256	376,280	500,000	340,143	-	603	-	-	2.685	5.654	MN	2,238	-	11/21/2023	11/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
550799-SK-7	LYCOMING CNTY PA				1.C FE	116,057	98.552	113,335	115,000	115,080	-	(126)	-	-	3.215	3.101	FA	1,397	3,697	04/08/2015	08/15/2024
621196-XV-1	MT DIABLO CALIF UNI SCH DIST			1	1.D FE	40,977	100.617	35,216	35,000	36,153	-	(698)	-	-	5.400	3.250	FA	788	1,890	04/21/2016	08/01/2025
63877N-MY-0	NATOMAS UNI SCH DIST CALIF			2	1.D FE	350,000	79.040	276,640	350,000	350,000	-	-	-	-	2.600	2.600	FA	3,792	9,100	09/16/2020	08/01/2036
686053-DR-7	OREGON SCH BRDS ASSN			1	1.C FE	213,422	101.495	187,263	184,505	196,153	-	(2,323)	-	-	5.528	3.980	JD	5,128	10,199	06/01/2015	06/30/2028
729212-UF-5	PLUM BORO PA SCH DIST			2	1.F FE	410,044	78.426	313,704	400,000	406,143	-	(1,214)	-	-	2.858	2.510	MS	3,366	11,432	09/09/2020	09/15/2036
73759R-CG-3	PORTERVILLE CALIF UNI SCH DIST			2	1.C FE	401,788	78.411	313,644	400,000	401,397	-	(165)	-	-	2.576	2.525	FA	4,293	10,304	07/31/2021	08/01/2036
796711-G4-5	SAN BERNARDINO CALIF CITY UNI SCH DIST			2	1.E FE	400,000	78.989	315,956	400,000	400,000	-	-	-	-	2.732	2.732	FA	4,553	10,928	09/11/2020	08/01/2037
798492-TE-4	SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY			2	1.D FE	400,000	79.110	316,440	400,000	400,000	-	-	-	-	2.651	2.651	FA	4,418	10,604	05/27/2021	08/01/2036
801686-SZ-0	SANTA CLARITA CALIF CMNTY COLLEGE DIST			1,2	1.C FE	433,672	81.049	324,196	400,000	425,118	-	(3,532)	-	-	3.046	2.022	FA	5,077	12,184	07/14/2021	08/01/2039
843257-LU-8	SOUTHERN KERN CALIF UNI SCH DIST			2	1.C FE	404,240	80.696	322,784	400,000	403,464	-	(392)	-	-	2.833	2.710	MN	1,889	11,332	12/20/2021	11/01/2036
938429-N3-7	WASHINGTON CNTY ORE SCH DIST NO 48J BEAVERTON				1.D FE	99,987	97.653	97,653	100,000	99,998	-	1	-	-	3.160	3.161	JD	1,589	3,160	05/28/2015	06/30/2025
968257-QR-9	WILKES BARRE PA			2	1.C FE	496,190	100.207	501,035	500,000	496,301	-	111	-	-	5.285	5.358	MN	3,377	26,425	05/04/2023	11/15/2038
979901-EU-5	WOODRIDGE ILL PK DIST				1.C FE	-	100.000	-	-	-	-	-	-	-	3.250	3.250	JD	813	-	08/20/2015	12/30/2023
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						7,914,028	XXX	7,132,947	8,254,505	7,862,111	-	(2,613)	-	-	XXX	XXX	XXX	86,521	223,142	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						7,914,028	XXX	7,132,947	8,254,505	7,862,111	-	(2,613)	-	-	XXX	XXX	XXX	86,521	223,142	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
01179R-M6-7	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			1,2	1.E FE	392,000	77.659	310,636	400,000	392,899	-	452	-	-	2.602	2.766	JD	867	10,408	12/27/2021	12/01/2036
059384-BZ-9	BAMBERG FACS CORP S C REV			2	1.C FE	403,380	81.441	325,764	400,000	402,740	-	(314)	-	-	3.000	2.900	MS	4,000	12,000	12/17/2021	09/01/2037
088518-PF-6	BEXAR CNTY TEX REV			2	1.E FE	399,512	78.161	312,644	400,000	399,571	-	28	-	-	2.734	2.744	FA	4,131	10,936	12/17/2021	08/15/2036
091096-PH-4	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	407,444	78.086	312,344	400,000	405,781	-	(696)	-	-	2.610	2.398	JJ	5,220	10,440	07/21/2021	01/01/2037
130179-SB-1	CALIFORNIA EDL FACS AUTH REV			1	1.F FE	496,968	92.631	370,524	400,000	480,038	-	(5,208)	-	-	4.510	2.650	AO	4,510	18,040	08/24/2020	10/01/2036
13032U-D8-8	CALIFORNIA HEALTH FACS FING AUTH REV			1,2	1.D FE	500,000	92.667	463,335	500,000	500,000	-	-	-	-	4.190	4.190	JD	1,746	20,950	03/30/2022	06/01/2037
13049G-AA-8	CALIFORNIA MUN FIN AUTH FED LEASE REV			1,2	2.A FE	384,723	73.879	288,128	390,000	385,634	-	313	-	-	2.519	2.630	JAJO	2,456	9,824	01/06/2021	10/01/2035
130658-RP-4	CALIFORNIA ST DEPT VET AFFAIRS HOME PUR REV			2	1.D FE	460,813	72.894	455,588	625,000	464,799	-	3,987	-	-	2.622	4.862	JD	1,366	16,388	05/03/2023	12/01/2040
13077D-QQ-8	CALIFORNIA ST UNIV REV			1,2	1.D FE	407,172	76.989	307,956	400,000	405,623	-	(650)	-	-	2.424	2.227	MN	1,616	9,696	08/02/2021	11/01/2036
13079X-CD-6	CALIFORNIA STATEWIDE CMNTYS DEV AUTH TRANSN REV CT			2	1.C FE	400,696	78.650	314,600	400,000	400,513	-	(72)	-	-	2.769	2.747	JD	923	11,076	05/21/2021	06/01/2035
13080S-ZX-5	CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV			2	1.E FE	390,640	78.303	313,212	400,000	392,069	-	549	-	-	2.477	2.670	FA	4,128	9,908	05/06/2021	02/01/2036
14575T-EH-1	CARSON CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCATIO			2	1.C FE	404,456	79.783	319,132	400,000	403,315	-	(455)	-	-	2.775	2.637	FA	4,625	11,100	06/02/2021	08/01/2036
16753X-AP-7	CHICAGO ILL HSG AUTH REV				1.D FE	70,843	100.000	65,000	65,000	65,000	-	-	-	-	5.860	5.860	JJ	1,905	3,809	04/20/2015	01/01/2024
167593-WM-0	CHICAGO ILL O HARE INTL ARPT REV			2	1.E FE	278,505	106.908	267,270	250,000	263,670	-	(4,265)	-	-	5.250	3.320	JJ	6,563	13,125	05/11/2020	01/01/2035
16772P-DB-9	CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV			1	1.C FE	331,740	90.599	271,797	300,000	324,787	-	(2,170)	-	-	3.502	2.553	JD	876	10,506	09/14/2020	12/01/2033
169548-FU-3	CHINO CALIF PUB FING AUTH REV			2	1.C FE	409,320	83.891	335,564	400,000	407,193	-	(834)	-	-	2.911	2.650	MS	3,881	11,644	05/21/2021	09/01/2033
18604S-AN-0	CLEVELAND CNTY N C PUB FACS CORP LTD OBLIG			1,2	1.E FE	27,607	100.084	25,021	25,000	25,000	-	-	-	-	5.870	5.870	MS	489	1,468	09/01/2015	03/01/2027
186103-GH-4	CLEVELAND-CUYAHOGA CNTY OHIO PORT AUTH REV	SD		1	1.G FE	100,000	111.704	111,704	100,000	100,000	-	-	-	-	6.750	6.750	MN	863	6,750	07/15/2014	11/15/2039
18925P-FH-6	CLOVERLEAF OHIO LOC SCH DIST CTFS PARTN			2	1.E FE	400,000	80.291	321,164	400,000	400,000	-	-	-	-	2.585	2.585	MS	3,447	10,340	09/11/2020	03/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
19645U-FT-6	COLORADO EDL & CULTURAL FACS AUTH REV			2	1.C FE	422,300	86.258	345,032	400,000	416,854	—	(2,075)	—	—	3.668	3.010	MS	4,891	14,672	04/22/2021	03/01/2041
196480-3N-5	COLORADO HOUSING AND FINANCE AUTHORITY			2	1.A FE	499,928	98.668	493,340	500,000	499,923	—	(5)	—	—	5.217	5.219	MN	4,348	12,390	04/28/2023	11/01/2038
199097-FE-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV			1	1.G FE	397,894	89.995	341,981	380,000	395,034	—	(765)	—	—	3.750	3.409	MN	1,821	14,250	01/24/2020	11/15/2038
20281P-KG-6	COMMONWEALTH FING AUTH PA REV			1	1.E FE	614,289	92.960	636,776	685,000	617,694	—	2,942	—	—	4.144	5.092	JD	2,366	28,386	10/26/2022	06/01/2038
232263-JZ-7	CUYAHOGA CNTY OHIO ECONOMIC DEV REV			2	1.D FE	101,834	98.390	98,390	100,000	100,102	—	(241)	—	—	3.450	3.200	JD	288	3,450	12/21/2015	12/01/2024
235036-8M-5	DALLAS FORT WORTH TEX INTL ARPT REV			1,2	1.E FE	403,448	79.699	318,796	400,000	402,823	—	(318)	—	—	2.871	2.770	MN	1,914	11,484	12/27/2021	11/01/2037
25477P-NF-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMILY HSG REV				1.B FE	122,388	94.781	116,001	122,388	122,388	—	—	—	—	3.875	3.875	MON	211	4,743	05/19/2014	06/15/2045
254841-AM-1	DISTRICT ENERGY ST PAUL INC MINN			2	1.G FE	403,165	81.828	409,140	500,000	410,539	—	4,884	—	—	3.150	5.073	AO	3,938	15,750	06/22/2022	10/01/2036
257840-BN-7	DONNA TEX ECONOMIC DEV CORP SALES TAX REV			1,2	1.C FE	510,500	101.466	507,330	500,000	509,326	—	(1,174)	—	—	5.600	5.137	FA	11,667	6,222	04/25/2023	08/01/2038
259230-NZ-9	DOUGLAS CNTY NEB HOSP AUTH NO 2 REV			2	1.E FE	428,628	103.835	415,340	400,000	419,841	—	(2,543)	—	—	4.000	3.190	MN	2,044	16,000	05/13/2020	11/15/2035
259561-PJ-1	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 WELLS HYDRO			1	1.C FE	539,606	103.858	529,676	510,000	538,056	—	(1,061)	—	—	5.450	4.961	MS	9,265	27,795	06/23/2022	09/01/2040
283738-BR-2	EL PASO TEX DOWNTOWN DEV CORP SPL REV			2	1.D FE	401,056	75.061	300,244	400,000	400,781	—	(106)	—	—	2.730	2.698	FA	4,125	10,920	05/21/2021	08/15/2036
29270C-ZB-4	ENERGY NORTHWEST WASH ELEC REV			1	1.C FE	5,150	97.959	4,898	5,000	5,077	—	(10)	—	—	4.052	3.782	JJ	101	279	11/16/2015	07/01/2030
3133EE-UH-1	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.A	291,135	95.246	285,738	300,000	296,163	—	663	—	—	3.030	3.299	MS	2,550	9,090	06/24/2015	03/20/2029
348188-BL-6	FORT ORD CALIF REUSE AUTH REV				1.C FE	422,000	82.734	330,936	400,000	418,482	—	(1,087)	—	—	3.307	2.895	MS	4,409	13,228	08/13/2020	09/01/2037
349507-CZ-4	FORT WORTH TEX SPL TAX REV			1,2	1.E FE	208,838	108.044	216,088	200,000	208,767	—	(71)	—	—	6.518	5.893	MS	1,195	—	11/28/2023	03/01/2043
350686-CH-2	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERPRIS			2	1.C FE	398,548	82.683	330,732	400,000	398,717	—	81	—	—	2.900	2.930	JD	967	11,600	11/16/2021	12/01/2036
36005F-JQ-9	FULTON CNTY GA DEV AUTH REV			1,2	1.F FE	490,725	83.036	518,975	625,000	498,828	—	7,455	—	—	3.222	5.589	AO	5,034	20,138	11/28/2022	10/01/2035
38122N-ZX-3	GOLDEN ST TOB SECURITIZATION CORP CALIF TOB SETTLE			1,2	1.D FE	405,736	81.391	325,564	400,000	404,353	—	(518)	—	—	3.115	2.950	JD	1,038	12,460	04/08/2021	06/01/2038
386442-UZ-8	GRAND RIVER DAM AUTH OKLA REV			2	1.E FE	474,270	94.137	470,685	500,000	474,977	—	707	—	—	4.545	5.015	JD	1,894	22,725	05/04/2023	06/01/2039
388783-BL-5	GRASS VALLEY CALIF REDEV AGY SUCCESSOR AGY TAX ALL			2	1.C FE	406,552	85.002	340,008	400,000	404,577	—	(577)	—	—	3.600	3.413	JD	1,200	14,400	06/03/2020	12/01/2038
392397-CU-7	GREATER WENATCHEE REGL EVENTS CTR PUB FACS DIST WA			2	1.G FE	400,000	82.908	331,632	400,000	400,000	—	—	—	—	3.000	3.000	MS	4,000	12,000	10/13/2021	09/01/2036
40065N-BF-3	GUAM GOVT BUSINESS PRIVILEGE TAX REV				3.B FE	175,096	99.528	164,221	165,000	167,333	—	(1,097)	—	—	4.883	4.139	JJ	4,028	8,057	02/04/2016	01/01/2026
413890-GF-5	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV			2	1.E FE	503,046	83.705	502,230	600,000	504,828	—	1,782	—	—	3.860	5.293	MN	2,959	11,580	06/28/2023	11/15/2040
424682-ME-9	HEMPSTEAD TOWN N Y LOC DEV CORP REV			1	1.F FE	408,632	82.458	329,832	400,000	407,170	—	(584)	—	—	2.885	2.688	JJ	5,770	11,540	06/02/2021	07/01/2034
443730-FT-8	HUDSON CNTY N J IMPT AUTH LEASE REV				1.E FE	5,293	100.115	5,006	5,000	5,003	—	(30)	—	—	6.640	6.001	FA	138	332	07/23/2010	02/01/2024
452017-BC-9	ILLINOIS FIN AUTH ACADEMIC FACS LEASE REV			2	1.C FE	321,081	93.277	279,831	300,000	313,270	—	(2,073)	—	—	3.980	3.133	AO	2,985	11,940	01/21/2020	10/01/2035
452227-TE-1	ILLINOIS ST SALES TAX REV			1,2	1.C FE	462,702	78.818	472,908	600,000	470,076	—	7,161	—	—	2.989	5.400	JD	797	17,934	12/19/2022	06/15/2036
462590-KW-9	IOWA STUDENT LN LIQUIDITY CORP STUDENT LN REV			2	1.F FE	444,815	90.881	454,405	500,000	445,176	—	361	—	—	4.195	5.952	JD	1,748	—	12/06/2023	12/01/2031
485106-VK-1	KANSAS CITY MO SPL OBLIG			2	1.F FE	255,510	81.708	204,270	250,000	254,226	—	(487)	—	—	3.037	2.790	MS	2,531	7,593	04/22/2021	09/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
485429-Z4-9	KANSAS ST DEV FIN AUTH REV			1	1.E FE	526,595	99.302	496,510	500,000	513,295	-	(2,233)	-	-	4.291	3.732	AO	4,529	21,455	05/24/2017	04/15/2029
49127K-CQ-1	KENTUCKY ECONOMIC DEV FIN AUTH LOUISVILLE ARENA PR			1,2	1.E FE	519,474	89.482	536,892	600,000	522,786	-	3,224	-	-	4.435	5.730	JD	2,218	26,610	12/20/2022	12/01/2038
49130N-GJ-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN REV				1.F FE	495,105	99.684	498,420	500,000	495,368	-	263	-	-	5.649	5.790	JD	2,354	14,750	05/30/2023	06/01/2032
49151E-7C-1	KENTUCKY ST PPTY & BLDGS COMMN REVS			1	1.E FE	57,907	99.827	51,910	52,000	53,224	-	(631)	-	-	5.373	4.027	MN	466	2,794	05/21/2015	11/01/2025
491552-UY-9	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV			1	1.D FE	46,182	100.131	40,052	40,000	41,046	-	(668)	-	-	5.244	3.441	JJ	1,049	2,098	03/26/2015	07/01/2025
50962C-BK-9	LAKE ELSINORE CALIF FACS FING AUTH LOC AGY REV			2	1.C FE	405,656	78.655	314,620	400,000	404,367	-	(506)	-	-	2.830	2.672	MS	3,773	11,320	06/01/2021	09/01/2036
51265K-DW-5	LAKEWOOD RANCH STEWARDSHIP DIST FLA SPL ASSMT REV			2	1.C FE	361,307	80.682	290,455	360,000	360,890	-	(128)	-	-	2.651	2.608	MN	1,591	9,544	08/25/2020	05/01/2035
517015-EQ-2	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.E FE	531,510	106.353	531,765	500,000	528,127	-	(3,158)	-	-	6.375	5.421	MS	9,385	24,615	12/02/2022	03/15/2037
522715-AU-5	LEBANON MO SCH DIST R-III LACLEDE CNTY CTFS PARTN			2	1.G FE	400,000	83.798	335,192	400,000	400,000	-	-	-	-	3.350	3.349	AO	3,350	13,400	12/21/2021	04/01/2037
533282-CC-1	LINCOLN CNTY NEB HOSP AUTH NO 1 HOSP REV			2	1.F FE	399,965	84.727	338,908	400,000	399,984	-	1	-	-	3.171	3.171	MN	2,114	12,684	02/13/2020	11/01/2035
53860H-FH-8	LIVINGSTON CNTY KY SCH DIST FIN CORP SCH BLDG REV			2	1.E FE	94,881	90.796	86,256	95,000	94,935	-	6	-	-	3.500	3.509	JD	277	3,325	04/07/2015	12/01/2032
538858-BE-0	LIVINGSTON PARISH LA SWR DIST REV			2	1.C FE	402,064	78.683	314,732	400,000	401,305	-	(292)	-	-	2.700	2.617	MS	3,600	10,800	05/11/2021	03/01/2037
54445C-AJ-2	DEPARTMENT OF AIRPORTS OF THE CITY OF LOS ANGELES			1,2	1.E FE	499,190	91.049	455,245	500,000	499,244	-	42	-	-	4.058	4.073	MN	2,593	20,290	03/21/2022	05/15/2037
54456F-BV-3	LOS ANGELES CALIF HSG AUTH MTG REV			2	1.E FE	495,525	98.753	493,765	500,000	496,502	-	277	-	-	3.250	3.330	JD	1,354	16,250	05/05/2020	06/01/2034
546540-SK-2	LOUISIANA ST UNIV & AGRIC & MECHANICAL COLLEGE BRD			2	1.E FE	394,330	77.238	386,190	500,000	401,258	-	4,638	-	-	2.861	4.762	JJ	7,153	14,305	06/23/2022	07/01/2038
550802-JV-5	LYCOMING CNTY PA AUTH COLLEGE REV			2	1.F FE	396,516	92.996	371,984	400,000	397,100	-	167	-	-	3.000	3.065	AO	3,000	12,000	06/05/2020	10/01/2037
57419T-W5-6	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & CMNTY DEV			2	1.B FE	397,252	98.283	393,132	400,000	397,298	-	46	-	-	5.176	5.243	MS	6,901	6,326	05/01/2023	09/01/2038
574218-6H-1	MARYLAND ST HEALTH & HIGHER EDL FACS AUTH REV			2	1.F FE	432,175	82.240	411,200	500,000	436,172	-	2,655	-	-	3.650	4.816	AO	4,563	18,250	06/24/2022	10/01/2039
57433P-BF-7	MARYSVILLE CALIF FING AUTH SWR REV			2	1.G FE	397,912	79.494	317,976	400,000	398,156	-	118	-	-	2.757	2.800	MN	1,838	11,028	12/16/2021	11/01/2036
57584Y-XZ-7	MASSACHUSETTS ST DEV FIN AGY REV			2	1.F FE	391,700	76.634	383,170	500,000	400,244	-	6,177	-	-	2.582	4.827	AO	3,228	12,910	08/09/2022	10/01/2035
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV			1	1.G FE	504,770	108.957	544,785	500,000	504,759	-	(11)	-	-	6.648	6.550	MN	4,247	16,620	11/01/2023	11/15/2039
59335K-CZ-8	MIAMI-DADE CNTY FLA SEAPORT REV			2	1.F FE	394,976	76.488	305,952	400,000	395,558	-	261	-	-	2.712	2.810	AO	2,712	10,848	10/06/2021	10/01/2037
597163-BC-7	MIDDLETOWN OHIO NON TAX REV			2	1.E FE	104,501	98.568	98,568	100,000	101,004	-	(494)	-	-	4.650	4.099	JD	388	4,650	10/28/2015	12/01/2030
60416T-6S-2	MINNESOTA ST HSG FIN AGY			2	1.B FE	605,106	105.083	630,498	600,000	605,086	-	(20)	-	-	6.121	5.997	JJ	1,836	-	11/22/2023	01/01/2039
60636A-US-0	MISSOURI ST HEALTH & EDL FACS AUTH EDL FACS REV			2	1.G FE	254,135	89.191	222,978	250,000	252,556	-	(398)	-	-	3.437	3.241	AO	2,148	8,593	10/31/2019	10/01/2033
607730-AA-6	MODESTO CALIF CITY SCHS JT PWRS AUTH LEASE REV			1	1.E FE	118,418	107.364	107,364	100,000	106,371	-	(1,672)	-	-	7.000	4.949	JD	583	7,000	05/14/2015	06/01/2027
61204K-PN-5	MONTANA FAC FIN AUTH REV			1	1.F FE	244,294	74.672	263,592	353,000	244,671	-	378	-	-	2.946	5.736	FA	3,929	-	11/21/2023	08/15/2041
63607V-AC-0	NATIONAL FIN AUTH N H FED LEASE REV			1,2	2.B FE	396,777	73.576	283,268	385,000	394,776	-	(688)	-	-	3.176	2.920	JAJO	3,057	12,228	12/28/2020	01/01/2036
64469N-AG-4	NEW HAMPSHIRE ST FED HWY			1	1.F FE	124,462	99.927	109,920	110,000	112,796	-	(1,604)	-	-	4.984	3.400	MS	1,827	5,482	10/26/2015	09/01/2025
64578J-AQ-9	NEW JERSEY ECONOMIC DEV AUTH MTR VEH SURCHARGES RE			1	2.B FE	90,600	100.980	80,784	80,000	83,040	-	(1,121)	-	-	6.310	4.682	JJ	2,524	5,048	02/10/2016	07/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
646066-7F-1	NEW JERSEY ST EDL FACS AUTH REV			1,2	1.E FE	424,160	85.067	340,268	400,000	416,593	—	(2,300)	—	—	3.468	2.766	JJ	6,936	13,872	07/30/2020	07/01/2035
658564-BM-0	NORTH CHARLESTON S C PUB FACS CORP INSTALLMENT PUR			2	1.D FE	400,000	81.268	325,072	400,000	400,000	—	—	—	—	2.688	2.688	JD	896	10,752	05/13/2021	06/01/2035
65887P-WQ-4	NORTH DAKOTA PUB FIN AUTH			2	1.C FE	355,803	79.505	278,268	350,000	354,742	—	(529)	—	—	2.950	2.758	JD	860	10,325	12/17/2021	12/01/2037
65887P-WQ-4	NORTH DAKOTA PUB FIN AUTH	SD		2	1.C FE	50,829	79.332	39,666	50,000	50,678	—	(76)	—	—	2.950	2.758	JD	123	1,475	12/17/2021	12/01/2037
660160-KX-9	NORTH JERSEY DIST WTR SUPPLY COMMN N J			2	1.C FE	101,998	98.703	98,703	100,000	100,361	—	(229)	—	—	4.100	3.850	JJ	2,050	4,100	10/27/2015	07/01/2027
66285W-A9-7	NORTH TEX TWY AUTH REV			2	1.D FE	409,808	80.828	323,312	400,000	406,696	—	(1,236)	—	—	3.029	2.669	JJ	6,058	12,116	06/02/2021	01/01/2040
66286T-AE-2	NORTH TEX ED FIN CORP ED REV			1	2.C FE	106,826	106.351	101,033	95,000	102,986	—	(548)	—	—	8.000	6.820	JD	633	7,600	12/30/2014	12/01/2033
67756D-EY-8	OHIO ST HIGHER EDL FAC COMMN REV			1	1.F FE	100,000	97.490	97,490	100,000	100,000	—	—	—	—	3.600	3.600	JD	300	3,600	03/04/2015	12/01/2025
677704-F6-0	OHIO UNIV GEN RCPTS ATHENS			1,2	1.E FE	392,188	76.293	305,172	400,000	393,301	—	430	—	—	2.500	2.654	JD	833	10,000	05/10/2021	12/01/2036
67910H-SA-9	OKLAHOMA ST MUN PWR AUTH PWR SUPPLY SYS REV			1	1.F FE	406,604	78.321	313,284	400,000	405,636	—	(400)	—	—	2.551	2.415	JJ	5,102	10,204	07/12/2021	01/01/2036
696543-QF-7	PALM BEACH CNTY FLA PUB IMPT REV			1,2	1.A FE	72,282	96.301	67,411	70,000	70,509	—	(252)	—	—	3.996	3.600	JD	233	2,797	01/13/2016	12/01/2030
706643-CC-5	PEND OREILLE CNTY WASH PUB UTIL DIST NO 001 BOX CA			1,2	1.G FE	107,212	99.401	99,401	100,000	100,000	—	—	—	—	4.571	4.571	JJ	2,286	4,571	03/25/2015	01/01/2025
70869H-BG-9	PENNSYLVANIA ECONOMIC DEV FING AUTH GOVERNMENTAL L			2	1.F FE	300,000	85.414	256,242	300,000	300,000	—	—	—	—	3.072	3.072	MS	3,072	9,216	01/24/2020	03/01/2034
709224-4A-4	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.F FE	400,000	83.710	334,840	400,000	400,000	—	—	—	—	3.040	3.040	JD	1,013	12,160	02/12/2020	12/01/2035
713580-AY-4	PERALTA CALIF CMNTY COLLEGE DIST LTD OBLIG				2.C FE	27,040	100.656	25,164	25,000	25,346	—	(203)	—	—	6.250	5.332	FA	634	1,563	05/09/2013	08/05/2025
717185-AN-2	PHARR ECONOMIC DEVELOPMENT CORPORATION			2	1.C FE	500,000	92.776	463,880	500,000	500,000	—	—	—	—	4.263	4.263	FA	8,052	21,315	03/22/2022	08/15/2037
71781P-BM-1	PHILADELPHIA PA AUTH FOR INDL DEV HEALTH CARE FAC			1	5.A PLGI	35,700	98.058	34,320	35,000	35,145	—	(93)	—	—	8.000	7.686	JD	233	2,800	05/09/2016	06/01/2025
71783D-CL-7	PHILADELPHIA PA AUTH FOR INDL DEV CITY SVC AGREEME			1,2	1.E FE	417,680	84.090	336,360	400,000	413,427	—	(1,647)	—	—	3.180	2.670	AO	2,685	12,720	05/07/2021	04/15/2035
734195-AQ-3	PORT GTR CINCINNATI DEV AUTH OHIO REV			1	1.G FE	199,405	91.810	179,030	195,000	198,407	—	(253)	—	—	3.700	3.505	MN	922	7,215	10/31/2019	11/15/2034
73500H-AE-4	PORT OF GTR CINCINNATI DEV AUTH OHIO SPL OBLIG TIF			2	1.D Z	250,000	95.001	237,503	250,000	250,000	—	—	—	—	6.000	6.000	JJ	7,500	15,000	05/06/2016	01/01/2029
759911-5E-6	REGIONAL TRANSN AUTH ILL			2	1.C FE	402,000	80.205	320,820	400,000	401,580	—	(189)	—	—	2.900	2.841	JD	967	11,600	10/06/2021	06/01/2037
762197-C3-3	RHODE ISLAND HEALTH & EDL BLDG CORP HIGHER ED FAC			2	1.E FE	414,472	80.940	323,760	400,000	410,318	—	(1,407)	—	—	3.089	2.662	FA	4,668	12,356	12/18/2020	08/15/2035
762326-AR-7	RHODE IS ST TPK & BRDG AUTH TOLL REV			2	1.F FE	443,514	80.359	482,154	600,000	450,065	—	5,558	—	—	3.460	5.903	JD	1,730	20,760	10/25/2022	12/01/2039
763721-AM-9	RICHLAND FACS CORP S C INSTALLMENT PUR REV			2	1.B FE	250,000	88.958	222,395	250,000	250,000	—	—	—	—	3.100	3.100	MS	2,583	7,750	10/18/2019	03/01/2033
767027-DT-9	RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX	SD		2	1.C FE	250,458	85.131	212,828	250,000	250,289	—	(46)	—	—	3.250	3.227	MS	2,708	8,125	12/02/2019	09/01/2034
76913D-GH-4	RIVERSIDE CNTY CALIF INFRASTRUCTURE FING AUTH LEAS			2	1.D FE	405,388	81.548	326,192	400,000	404,333	—	(488)	—	—	2.950	2.795	MN	1,967	11,800	10/13/2021	11/01/2036
77735A-AP-2	ROSEDALE-RIO BRAVO CALIF WTR STORAGE DIST REV			1,2	1.C FE	250,000	81.987	204,968	250,000	250,000	—	—	—	—	2.584	2.584	JJ	3,230	6,460	09/11/2020	01/01/2034
77735A-AQ-0	ROSEDALE-RIO BRAVO CALIF WTR STORAGE DIST REV			1,2	1.C FE	250,000	80.491	201,228	250,000	250,000	—	—	—	—	2.634	2.634	JJ	3,293	6,585	09/11/2020	01/01/2035
79467B-DJ-1	SALES TAX SECURITIZATION CORP ILL			1	1.D FE	303,081	84.388	253,164	300,000	302,396	—	(181)	—	—	3.107	3.021	JJ	4,661	9,321	01/21/2020	01/01/2035
795464-CM-6	SALLISAW OKLA MUN AUTH REV			2	1.E FE	419,650	84.049	420,245	500,000	425,412	—	3,821	—	—	3.180	4.669	MS	5,300	15,900	06/24/2022	09/01/2037
796242-TP-0	SAN ANTONIO TEX ARPT SYS REV			2	1.E FE	281,660	108.744	271,860	250,000	270,175	—	(3,285)	—	—	5.000	3.380	JJ	6,250	12,500	04/30/2020	07/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
796242-TP-0	SAN ANTONIO TEX ARPT SYS REV	SD		2	1.E FE	168,996	108.692	163,038	150,000	162,110	-	(1,972)	-	-	5.000	3.379	JJ	3,750	7,500	04/30/2020	07/01/2030
796247-CY-8	SAN ANTONIO TEX ED FACS CORP REV			1,2	1.D FE	441,300	74.745	448,470	600,000	450,258	-	6,852	-	-	2.692	5.169	JD	1,346	16,152	09/07/2022	06/01/2038
79625G-FP-3	SAN ANTONIO TEX ELEC & GAS REV			2	1.D FE	500,000	93.722	468,610	500,000	500,000	-	-	-	-	4.308	4.309	FA	8,975	21,540	03/30/2022	02/01/2037
79687D-BV-6	SAN BERNARDINO CNTY CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	482,328	79.929	479,574	600,000	489,359	-	6,824	-	-	2.982	5.099	MS	5,964	17,892	12/19/2022	09/01/2035
798111-HL-7	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR AGY TOLL R			1,2	1.E FE	397,696	84.362	337,448	400,000	397,966	-	135	-	-	3.321	3.373	JJ	6,125	13,284	02/09/2022	01/15/2036
798136-YG-6	SAN JOSE CALIF ARPT REV			1,2	1.F FE	402,028	80.856	323,424	400,000	401,524	-	(188)	-	-	3.060	3.000	MS	4,080	12,240	04/12/2021	03/01/2037
798153-NQ-1	SAN JOSE CALIF FING AUTH LEASE REV			1,2	1.C FE	397,296	80.181	320,724	400,000	397,735	-	167	-	-	2.642	2.700	JD	881	10,568	05/07/2021	06/01/2035
798544-CE-0	SAN LUIS & DELTA-MENDOTA WTR AUTH CALIF REV			1,2	1.E FE	385,815	76.390	389,589	510,000	388,573	-	2,758	-	-	3.040	5.060	MS	5,168	7,752	04/26/2023	03/01/2042
820184-CD-9	SHASTA LAKE CALIF CTFS PARTN			2	1.E FE	252,030	89.376	223,440	250,000	251,272	-	(206)	-	-	3.450	3.349	JJ	3,977	8,625	12/05/2019	07/15/2034
83715A-AY-5	SOUTH CAROLINA STUDENT LN CORP REV			2	1.F FE	150,000	95.854	143,781	150,000	150,000	-	-	-	-	3.593	3.593	JD	449	5,390	08/06/2020	12/01/2039
837542-KM-0	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY FAC SYS REV			2	1.D FE	350,000	88.935	311,273	350,000	350,000	-	-	-	-	3.350	3.350	AO	2,931	11,725	12/13/2019	04/01/2036
847113-CE-5	SPARTANBURG S C REGL HEALTH SVCS INC HOSP REV			1	1.F FE	185,527	87.342	179,051	205,000	186,650	-	853	-	-	4.230	5.120	AO	1,831	8,672	09/07/2022	04/15/2038
861398-CT-0	STOCKTON CALIF PUB FING AUTH WTR REV			2	1.C FE	250,575	87.122	217,805	250,000	250,354	-	(55)	-	-	3.288	3.261	AO	2,055	8,220	11/26/2019	10/01/2034
865485-ET-9	SULPHUR SPRINGS CALIF UN SCH DIST CTFS PARTN			2	1.F FE	410,404	79.924	319,696	400,000	408,170	-	(921)	-	-	2.801	2.515	JD	934	11,204	07/12/2021	12/01/2035
87638Q-RH-4	TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP RE			1,2	1.E FE	432,610	79.046	458,467	580,000	433,093	-	482	-	-	3.292	5.659	MS	6,365	-	11/28/2023	09/01/2040
881182-BR-9	TERREBONNE LEVEE & CONSV DIST LA PUB IMPT SALES TA			2	1.E FE	411,288	81.825	327,300	400,000	407,771	-	(1,105)	-	-	2.788	2.459	JD	929	11,152	09/14/2020	06/01/2035
88213A-KF-1	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM			2	1.A FE	750,000	95.164	713,730	750,000	750,000	-	-	-	-	2.986	2.986	MN	2,862	22,395	06/07/2017	05/15/2028
890099-FZ-2	TOMPKINS CNTY N Y INDL DEV AGY REV			2	1.F FE	380,536	76.118	304,472	400,000	382,537	-	1,067	-	-	3.100	3.528	AO	3,100	12,400	02/09/2022	10/01/2036
891371-BC-9	TORRANCE CALIF JT PWRS FING AUTH LEASE REV			1,2	1.C FE	362,650	83.285	299,826	360,000	362,019	-	(242)	-	-	2.837	2.753	JD	851	10,213	04/06/2021	06/01/2034
89356C-BX-3	TRANSBAY JT PWRS AUTH TAX ALLOCATION CALIF			2	1.G FE	444,758	82.522	350,719	425,000	438,478	-	(1,360)	-	-	4.050	3.480	AO	4,303	12,150	07/21/2020	10/01/2036
89602H-AK-3	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL MOBILITY T			1,2	1.B FE	401,316	77.660	310,640	400,000	401,014	-	(123)	-	-	2.691	2.653	MN	1,375	10,764	06/03/2021	05/15/2037
906460-DU-1	UNION CNTY PA HOSP AUTH			2	1.G FE	501,895	93.834	469,170	500,000	501,507	-	(286)	-	-	4.850	4.776	FA	10,104	24,250	08/09/2022	08/01/2041
908736-AP-6	UNION TWP OHIO CLERMONT CNTY CIC INC ECONOMIC DEV			2	1.E FE	400,000	86.654	346,616	400,000	400,000	-	-	-	-	3.149	3.149	FA	5,248	12,596	02/07/2020	02/01/2034
914440-UV-2	UNIVERSITY MASS BLDG AUTH PROJ REV			2	1.C FE	497,040	91.515	457,575	500,000	497,365	-	173	-	-	3.796	3.852	MN	3,163	18,980	03/23/2022	11/01/2035
928172-WD-3	VIRGINIA ST PUB BLDG AUTH PUB FACS REV			1	1.B FE	96,523	99.822	84,849	85,000	85,879	-	(1,470)	-	-	4.800	3.000	FA	1,700	4,080	12/21/2015	08/01/2024
946303-E3-4	WAYNE ST UNIV MICH UNIV REV			1,2	1.E FE	301,599	80.335	241,005	300,000	301,111	-	(145)	-	-	2.760	2.701	MN	1,058	8,280	07/28/2020	11/15/2035
969119-AM-8	WILLACY CNTY TEX PUB FAC CORP PROJ REV			2	5.B GI	40,400	95.484	38,194	40,000	40,000	-	-	-	-	6.700	6.700	JD	223	2,680	08/27/2013	12/01/2024
970708-AP-8	CITY OF WILLISTON			2	1.C FE	50,858	105.989	52,995	50,000	50,773	-	(148)	-	-	6.000	5.752	MN	500	5,130	11/28/2022	11/01/2036
970708-AP-8	CITY OF WILLISTON	SD		2	1.C FE	457,718	105.857	476,357	450,000	456,959	-	(638)	-	-	6.000	5.751	MN	4,500	21,870	11/28/2022	11/01/2036
977100-GH-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV			2	1.C FE	300,000	96.274	288,822	300,000	300,000	-	-	-	-	3.154	3.154	MN	1,577	9,462	05/03/2017	05/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						47,404,210	XXX	42,310,157	48,752,388	47,251,803	–	13,404	–	–	XXX	XXX	XXX	416,522	1,538,309	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities																					
3128LX-J7-6	FH G02086 - RMBS			4	1.A	1,114	101.761	1,152	1,132	1,114	–	1	–	–	5.000	5.428	MON	5	57	10/23/2008	02/01/2036
3128LX-QC-7	FH G02251 - RMBS			4	1.A	2,763	104.594	2,690	2,572	2,785	–	51	–	–	6.000	3.840	MON	13	154	03/10/2010	08/01/2036
3128PR-LS-6	FH J12137 - RMBS			4	1.A	592	99.552	567	570	573	–	(2)	–	–	4.500	3.363	MON	2	26	04/29/2010	05/01/2025
312931-4A-3	FH A85317 - RMBS			4	1.A	4,245	99.941	4,230	4,232	4,263	–	1	–	–	4.500	4.354	MON	16	190	03/10/2010	04/01/2039
3136A7-DE-9	FNR 2012-68 NA - CMO/RMBS			4	1.A	3,065	94.368	2,933	3,108	3,082	–	1	–	–	2.000	2.372	MON	5	62	03/02/2015	03/25/2042
3136AD-FZ-7	FNR 2013-31 NT - CMO/RMBS			4	1.A	9,808	91.506	9,158	10,008	9,853	–	(38)	–	–	3.000	3.377	MON	25	300	11/17/2014	04/25/2043
3136AF-TP-9	FNR 2013-73 PL - CMO/RMBS			4	1.A	8,615	94.613	7,712	8,151	8,394	–	(25)	–	–	3.500	2.337	MON	24	285	04/13/2015	06/25/2042
3137AP-H6-0	FHR 4032 AD - CMO/RMBS			4	1.A	1,050	100.712	1,082	1,074	1,064	–	3	–	–	2.000	2.741	MON	2	22	03/13/2015	10/15/2041
3137B0-M6-8	FHR 4181 TB - CMO/RMBS			4	1.A	5,606	93.150	5,250	5,636	5,606	–	(2)	–	–	2.500	2.647	MON	12	141	03/11/2015	10/15/2042
31393R-FB-1	FHR 2613A LL - CMO/RMBS			4	1.A	54,000	99.760	47,885	48,000	50,675	–	(219)	–	–	5.000	3.009	MON	200	2,400	03/12/2015	05/15/2033
31402D-JS-0	FN 725773 - RMBS			4	1.A	5,603	102.978	5,753	5,587	5,599	–	1	–	–	5.500	5.384	MON	26	307	04/24/2008	09/01/2034
31403C-YH-8	FN 745112 - RMBS			4	1.A	3,370	105.349	3,428	3,254	3,323	–	1	–	–	6.500	5.589	MON	18	212	02/02/2009	10/01/2035
31403D-P9-4	FN 745748 - RMBS			4	1.A	3,080	102.982	3,243	3,149	3,084	–	(2)	–	–	5.500	6.022	MON	14	173	08/19/2008	07/01/2036
31404N-FW-1	FN 773381 - RMBS			4	1.A	752	101.615	816	803	754	–	3	–	–	5.000	6.788	MON	3	40	08/06/2008	05/01/2034
31406V-R2-4	FN 821405 - RMBS			4	1.A	4,817	102.980	4,913	4,771	4,803	–	1	–	–	5.500	5.267	MON	22	262	01/25/2008	05/01/2035
31408A-E4-8	FN 845355 - RMBS			4	1.A	3,334	104.458	3,410	3,265	3,338	–	20	–	–	6.000	5.344	MON	16	196	04/24/2008	01/01/2036
31408D-QG-2	FN 848355 - RMBS			4	1.A	4,802	101.614	4,942	4,863	4,813	–	2	–	–	5.000	5.239	MON	20	243	03/31/2008	08/01/2035
31408J-D9-9	FN 852528 - RMBS			4	1.A	789	102.722	839	817	783	–	(1)	–	–	5.500	6.579	MON	4	45	07/22/2008	05/01/2036
31410F-4Z-5	FN 888340 - RMBS			4	1.A	3,012	101.613	2,966	2,919	3,000	–	(5)	–	–	5.000	4.187	MON	12	146	02/02/2009	08/01/2036
31410G-W9-0	FN 889072 - RMBS			4	1.A	1,959	104.653	1,988	1,900	1,957	–	2	–	–	6.500	5.390	MON	10	123	12/16/2008	12/01/2037
31410K-XR-0	FN 889988 - RMBS			4	1.A	5,277	102.985	5,241	5,089	5,282	–	13	–	–	5.500	4.544	MON	23	280	02/02/2009	08/01/2038
31410T-WZ-4	FN 897164 - RMBS			4	1.A	1,498	105.057	1,543	1,468	1,489	–	1	–	–	6.500	5.867	MON	8	95	08/06/2008	08/01/2036
31412S-LR-4	FN 933336 - RMBS			4	1.A	641	101.619	666	656	637	–	–	–	–	5.000	5.617	MON	3	33	05/22/2008	01/01/2038
31416H-UM-5	FN AA0587 - RMBS			4	1.A	5,041	99.188	4,898	4,938	5,056	–	(1)	–	–	4.500	3.986	MON	19	222	02/02/2009	02/01/2039
31417V-RS-4	FN AC8596 - RMBS			4	1.A	586	98.933	575	581	580	–	(1)	–	–	4.000	3.717	MON	2	23	01/04/2010	01/01/2025
31418M-UM-2	FN AD0587 - RMBS			4	1.A	26,947	99.871	26,336	26,370	26,997	–	(12)	–	–	4.500	4.011	MON	99	1,187	06/02/2010	12/01/2039
0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities						162,366	XXX	154,217	154,914	158,903	–	(207)	–	–	XXX	XXX	XXX	602	7,225	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities																					
04778C-AG-0	ATLANTA GA INDP T SCH SYS CTFS PARTN			1	1.D FE	57,500	100.609	50,305	50,000	51,016	–	(838)	–	–	5.457	3.658	MS	910	2,729	02/11/2015	03/01/2025
172253-EE-2	CINCINNATI OHIO CITY SCH DIST CTFS PARTN			2	1.D FE	103,775	97.375	97,375	100,000	100,426	–	(433)	–	–	3.600	3.143	JD	160	3,600	04/20/2015	12/15/2026
57563N-AE-8	MEFA 2020-A B - ABS			4	1.C FE	399,981	94.114	376,456	400,000	399,990	–	1	–	–	3.760	3.760	MON	251	15,040	06/09/2020	02/25/2045
0849999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Other Loan-Backed and Structured Securities						561,256	XXX	524,136	550,000	551,432	–	(1,270)	–	–	XXX	XXX	XXX	1,320	21,368	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						48,127,833	XXX	42,988,510	49,457,302	47,962,139	–	11,927	–	–	XXX	XXX	XXX	418,444	1,566,902	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
24765*-AC-9	DELTA EPSILON DELAWARE, INC				1.F FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.690	5.690	N/A	10,037	28,450	08/24/2022	08/24/2034
20606*-AC-6	CONCESSION FIN HOLDINGS SKYCITY AUCKLAND HOLDINGS				2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	5.640	5.640	N/A	5,248	14,100	10/24/2022	10/24/2037
Q8513*-AG-6	LIMITED		C		2.C FE	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.900	6.872	N/A	11,788	17,250	02/28/2023	02/28/2030
Q8806*-AH-0	TABCORP HOLDINGS LIMITED				2.C PL	500,000	100.000	500,000	500,000	500,000	–	–	–	–	6.860	6.860	N/A	11,433	17,250	03/01/2023	03/01/2033
002824-BB-5	ABBOTT LABORATORIES			1,2	1.D FE	520,849	98.013	514,568	525,000	524,371	–	484	–	–	2.950	3.048	MS	4,560	15,488	12/10/2015	03/15/2025
00287Y-BF-5	ABBVIE INC			1,2	1.G FE	723,518	99.533	746,498	750,000	735,662	–	2,564	–	–	4.250	4.694	MN	4,161	31,875	11/05/2018	11/14/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00440E-AV-9	CHUBB INA HOLDINGS INC			1,2	1.F FE	551,826	97.381	511,250	525,000	531,482	-	(2,978)	-	-	3.350	2.738	MN	2,834	17,588	08/17/2016	05/03/2026
00507V-AK-5	ACTIVISION BLIZZARD INC			1,2	1.G FE	499,575	97.500	487,500	500,000	499,878	-	42	-	-	3.400	3.410	MS	5,006	17,000	10/05/2016	09/15/2026
00913R-AD-8	AIR LIQUIDE FINANCE SA		C	1,2	1.F FE	966,130	95.210	952,100	1,000,000	986,937	-	4,473	-	-	2.500	2.999	MS	6,528	25,000	02/14/2019	09/27/2026
020002-AU-5	ALLSTATE CORP			1,2,5	2.C FE	568,490	99.622	498,110	500,000	544,161	-	(3,301)	-	-	6.500	5.394	MN	4,153	32,500	08/29/2016	05/15/2067
02209S-AS-2	ALTRIA GROUP INC				2.B FE	796,193	99.844	748,830	750,000	750,612	-	(7,434)	-	-	4.000	2.984	JJ	12,583	30,000	04/28/2017	01/31/2024
023135-AP-1	AMAZON.COM INC			1,2	1.E FE	434,040	103.266	413,064	400,000	423,108	-	(1,743)	-	-	4.800	4.113	JD	1,387	19,200	12/01/2016	12/05/2034
023135-AZ-9	AMAZON.COM INC			1,2	1.D FE	199,601	98.499	196,998	200,000	199,961	-	60	-	-	2.800	2.831	FA	2,007	5,600	08/15/2017	08/22/2024
	AMERICAN HONDA FINANCE CORP			1	1.G FE	183,840	99.631	184,317	185,000	184,977	-	180	-	-	2.900	3.000	FA	2,012	5,365	02/13/2017	02/16/2024
03040W-AD-7	AMERICAN WATER CAPITAL CORP			1	2.A FE	121,844	116.034	110,232	95,000	116,808	-	(1,132)	-	-	6.593	4.360	AO	1,322	6,263	03/04/2019	10/15/2037
03040W-AN-5	AMERICAN WATER CAPITAL CORP			1,2	2.A FE	626,613	95.126	618,319	650,000	640,397	-	3,074	-	-	3.000	3.538	JD	1,625	19,500	03/20/2019	12/01/2026
03770D-B@-1	APOLLO DEBT BDC				2.C FE	500,000	100.000	500,000	500,000	500,000	-	-	-	-	8.540	8.540	N/A	11,031	-	09/28/2023	09/28/2026
037833-AL-4	APPLE INC			1	1.B FE	461,215	89.144	445,720	500,000	468,406	-	1,026	-	-	3.850	4.336	MN	3,048	19,250	11/18/2015	05/04/2043
037833-AS-9	APPLE INC			1	1.B FE	352,391	99.330	347,655	350,000	350,101	-	(285)	-	-	3.450	3.365	MN	1,845	12,075	09/18/2014	05/06/2024
037833-BW-9	APPLE INC			1,2	1.B FE	153,354	102.320	153,480	150,000	152,329	-	(151)	-	-	4.500	4.329	FA	2,400	6,750	02/22/2016	02/23/2036
038222-AL-9	APPLIED MATERIALS INC			1,2	1.F FE	471,825	96.954	484,770	500,000	487,893	-	3,413	-	-	3.300	4.104	AO	4,125	16,500	11/26/2018	04/01/2027
	VEREIT OPERATING PARTNERSHIP LP			1	1.G FE	471,476	99.803	458,096	459,000	459,000	-	(2,061)	-	-	4.600	4.600	FA	8,504	21,114	02/20/2018	02/06/2024
038923-AQ-1	ARBOR REALTY TRUST INC			1,2	1.F PL	398,916	88.366	353,464	400,000	399,467	-	151	-	-	4.500	4.545	MS	5,300	18,000	03/04/2020	03/15/2027
04004X-AA-3	ARENA FINANCE II LLC			2	1.F PL	250,000	100.000	250,000	250,000	250,000	-	-	-	-	6.750	6.750	MS	4,266	16,875	09/25/2020	09/30/2025
04685A-2R-1	ATHENE GLOBAL FUNDING				1.E FE	460,152	82.493	494,958	600,000	469,100	-	8,948	-	-	2.550	6.538	MN	1,785	7,650	05/23/2023	11/19/2030
05348E-AY-5	AVALONBAY COMMUNITIES INC			1,2	1.G FE	498,445	95.297	476,485	500,000	499,522	-	162	-	-	2.900	2.936	AO	3,061	14,500	09/26/2016	10/15/2026
05401A-AF-8	AVOLON HOLDINGS FUNDING LTD		C	1,2	2.C FE	497,390	98.691	493,455	500,000	499,731	-	523	-	-	3.950	4.060	JJ	9,875	19,750	04/22/2019	07/01/2024
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	48,307	98.949	47,496	48,000	48,080	-	(34)	-	-	4.450	4.368	MS	700	2,136	03/10/2016	03/03/2026
06051G-GL-7	BANK OF AMERICA CORP			1,2,5	1.G FE	605,214	95.558	573,348	600,000	601,814	-	(588)	-	-	3.705	3.594	AO	4,137	22,230	02/20/2018	04/24/2028
	BANK OF NEW YORK MELLON CORP			2	1.F FE	598,068	98.278	589,668	600,000	599,848	-	213	-	-	3.250	3.287	MS	5,958	19,500	09/04/2014	09/11/2024
06684N-AK-5	BAPTIST HEALTH			2	1.F FE	400,000	85.642	342,568	400,000	400,000	-	-	-	-	3.569	3.569	JD	1,190	14,276	01/08/2020	12/01/2034
07330M-AB-3	TRUIST BANK			2	1.F FE	996,650	96.707	967,070	1,000,000	999,087	-	502	-	-	3.625	3.680	MS	10,573	36,250	07/13/2018	09/16/2025
084670-BS-6	BERKSHIRE HATHAWAY INC			1,2	1.C FE	992,970	97.300	963,270	990,000	989,525	-	(37)	-	-	3.125	3.124	MS	9,109	30,938	04/20/2018	03/15/2026
096630-AF-5	BOARDWALK PIPELINES LP			1,2	2.C FE	490,855	97.984	489,920	500,000	496,097	-	992	-	-	4.450	4.692	JJ	10,260	22,250	02/13/2018	07/15/2027
097023-CE-3	BOEING CO			1,2	2.C FE	958,300	79.626	796,260	1,000,000	965,778	-	1,640	-	-	3.500	3.799	MS	11,667	35,000	02/13/2019	03/01/2039
10373Q-AT-7	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	356,990	96.776	338,716	350,000	351,704	-	(775)	-	-	3.119	2.879	MN	1,728	10,917	06/29/2016	05/04/2026
10463N-AC-2	BRADSHAW INTERNATIONAL PARENT CORP				3.B PL	238,875	100.000	245,000	245,000	241,028	-	1,038	-	-	6.750	7.275	MON	2,671	23,350	12/09/2021	10/21/2027
10510K-AC-1	BRAMBLES USA INC			1,2	2.A FE	535,435	98.029	490,145	500,000	507,087	-	(4,335)	-	-	4.125	3.191	AO	3,896	20,625	10/19/2016	10/23/2025
10922E-AA-1	BRIGHTLINE TRAINS FLORIDA LLC				3.B PL	250,000	100.000	250,000	250,000	250,000	-	-	-	-	8.000	8.003	JJ	10,000	20,000	08/10/2021	01/01/2028
110122-CR-7	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	761,761	86.870	608,090	700,000	756,327	-	(1,313)	-	-	4.250	3.755	AO	5,372	29,750	07/18/2019	10/26/2049
	BRIXMOR OPERATING PARTNERSHIP LP			1,2	2.B FE	500,055	97.920	489,600	500,000	500,028	-	(6)	-	-	3.850	3.848	FA	8,021	19,250	06/15/2016	02/01/2025
118230-AP-6	BUCKEYE PARTNERS LP			1,2	3.C FE	184,075	77.146	142,720	185,000	184,212	-	20	-	-	5.600	5.635	AO	2,187	10,360	08/15/2016	10/15/2044
119807-AR-6	BUFFALO STATE COLLEGE FOUNDATION HOUSING CORP			2	1.C FE	300,000	79.261	237,783	300,000	300,000	-	-	-	-	3.150	3.150	MN	1,575	9,450	01/21/2020	11/01/2035
	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.D FE	341,511	109.022	327,066	300,000	332,272	-	(1,338)	-	-	5.750	4.774	MN	2,875	17,250	11/16/2015	05/01/2040
124857-AQ-6	PARAMOUNT GLOBAL			1,2	2.C FE	49,016	97.511	45,830	47,000	47,430	-	(228)	-	-	4.000	3.470	JJ	867	1,880	03/14/2016	01/15/2026
125523-AH-3	CIGNA GROUP			1,2	2.A FE	499,335	99.239	496,195	500,000	499,672	-	60	-	-	4.375	4.390	AO	4,618	21,875	09/06/2018	10/15/2028
12626P-AN-3	CRH AMERICA INC			1,2	2.A FE	337,113	99.773	299,319	300,000	331,378	-	(906)	-	-	5.125	4.357	MN	1,836	15,375	10/11/2016	05/18/2045
126408-HE-6	CSX CORP			1,2	1.G FE	626,474	95.171	651,921	685,000	663,470	-	7,068	-	-	2.600	3.781	MN	2,968	17,810	04/18/2018	11/01/2026
126650-CN-8	CVS HEALTH CORP			1,2	2.B FE	363,651	94.730	284,190	300,000	353,300	-	(1,613)	-	-	5.125	3.882	JJ	6,876	15,375	10/05/2016	07/20/2045
126650-CX-6	CVS HEALTH CORP			1,2	2.B FE	497,610	98.366	491,830	500,000	498,872	-	238	-	-	4.300	4.359	MS	5,733	21,500	03/19/2018	03/25/2028
12670V-AA-3	CSC LEASING CO			1,2	1.F PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	8.875	8.886	MS	14,915	-	08/31/2023	09/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E108

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14162V-AB-2	SABRA HEALTH CARE LP			1,2	2.C FE	475,000	98.308	466,963	475,000	475,000	-	-	-	-	5.125	5.125	FA	9,197	24,344	07/07/2016	08/15/2026
14912L-6C-0	CATERPILLAR FINANCIAL SERVICES CORP				1.F FE	349,475	99.056	346,696	350,000	349,974	-	57	-	-	3.300	3.317	JD	706	11,550	08/12/2014	06/09/2024
15189X-AQ-1	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC			1,2	1.F FE	691,756	94.128	658,896	700,000	697,265	-	970	-	-	2.400	2.552	MS	5,600	16,800	12/26/2017	09/01/2026
15405E-AD-0	CENTRAL MAINE POWER CO				2.A FE	591,024	99.061	594,366	600,000	591,357	-	333	-	-	5.700	6.532	MS	11,400	-	12/04/2023	11/01/2025
15953P-AL-3	CHAPMAN UNIVERSITY			1	1.F FE	395,872	76.519	306,076	400,000	396,409	-	244	-	-	2.647	2.734	AO	2,647	10,588	10/06/2021	04/01/2036
161175-BA-1	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	613,250	98.355	491,775	500,000	597,350	-	(2,517)	-	-	6.484	4.990	AO	6,124	32,420	08/10/2016	10/23/2045
166754-AP-6	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	1.G FE	349,083	96.032	336,112	350,000	349,701	-	96	-	-	3.400	3.431	JD	992	11,900	11/17/2016	12/01/2026
166764-BL-3	CHEVRON CORP			1,2	1.C FE	756,000	96.774	725,805	750,000	751,479	-	(657)	-	-	2.954	2.859	MN	2,769	22,155	06/02/2016	05/16/2026
16876A-AB-0	CHILDRENS HOSPITAL MEDICAL CENTER			1,2	1.C FE	408,836	94.280	395,976	420,000	416,260	-	1,225	-	-	2.853	3.180	MN	1,531	11,983	05/19/2017	11/15/2026
18685@-AH-5	CLIFFWATER CORP LENDING				1.C PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	5.720	5.720	N/A	12,870	28,362	07/22/2022	07/19/2029
195869-AG-7	COLONIAL PIPELINE CO			1	1.G FE	414,489	115.300	344,747	299,000	369,432	-	(6,958)	-	-	7.630	4.231	MN	1,965	22,814	08/15/2016	04/15/2032
20030N-BK-6	COMCAST CORP			1	1.G FE	690,384	94.785	568,710	600,000	679,599	-	(2,583)	-	-	4.750	3.802	MS	9,500	28,500	07/17/2019	03/01/2044
20030N-CT-6	COMCAST CORP			1,2	1.G FE	299,850	98.693	296,079	300,000	299,923	-	14	-	-	4.150	4.156	AO	2,628	12,450	10/02/2018	10/15/2028
200340-AT-4	COMERICA INC			2	2.B FE	518,484	94.630	473,150	500,000	510,132	-	(1,884)	-	-	4.000	3.541	FA	8,333	20,000	04/02/2019	02/01/2029
205887-CC-4	CONAGRA BRANDS INC			1,2	2.C FE	499,835	99.945	499,725	500,000	499,915	-	15	-	-	4.850	4.854	MN	4,042	24,250	10/15/2018	11/01/2028
208251-AE-8	CONOCOPHILLIPS CO			1	1.F FE	105,019	111.497	111,497	100,000	102,529	-	(391)	-	-	6.950	6.379	AO	1,467	6,950	01/29/2016	04/15/2029
209111-EL-3	CONSOLIDATED EDISON COMPANY OF NEW YORK INC			1	1.G FE	427,894	105.762	383,916	363,000	414,022	-	(3,106)	-	-	5.850	4.353	MS	6,253	21,236	02/27/2019	03/15/2036
209111-FG-3	CONSOLIDATED EDISON COMPANY OF NEW YORK INC			1,2	1.G FE	274,633	89.294	223,235	250,000	270,550	-	(603)	-	-	4.500	3.929	JD	938	11,250	03/31/2016	12/01/2045
224044-CG-0	COX COMMUNICATIONS INC			1,2	2.B FE	578,649	96.028	562,724	586,000	583,251	-	937	-	-	3.350	3.532	MS	5,780	19,631	10/26/2018	09/15/2026
22541L-AE-3	UBS GROUP AG			1	1.E FE	696,806	113.832	616,969	542,000	647,285	-	(9,977)	-	-	7.125	4.374	JJ	17,807	38,618	07/16/2018	07/15/2032
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)				1.E FE	894,071	98.630	887,670	900,000	899,445	-	784	-	-	3.625	3.717	MS	10,150	32,625	03/09/2018	09/09/2024
22822R-BD-1	CROCAS 2015-2 C25 - RMBS				1.F FE	607,071	97.066	565,895	583,000	583,000	-	(3,224)	-	-	3.663	3.663	MON	949	21,355	10/20/2016	05/15/2045
22822V-AH-4	CROWN CASTLE INC			1,2	2.B FE	844,352	95.159	761,272	800,000	820,679	-	(5,671)	-	-	3.650	2.851	MS	9,733	29,200	08/15/2019	09/01/2027
233851-BW-3	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.F FE	206,556	97.998	195,996	200,000	201,121	-	(784)	-	-	3.300	2.883	MN	770	6,600	05/23/2016	05/19/2025
233851-DT-8	MERCEDES-BENZ FINANCE NORTH AMERICA LLC			1	1.F FE	737,693	99.096	693,672	700,000	721,517	-	(3,803)	-	-	4.300	3.632	FA	10,786	30,100	07/01/2019	02/22/2029
23864@-AC-9	DAVIDSON KEMPNER HOLDINGS LLC				1.G PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	5.990	5.992	JJ	13,810	26,206	08/30/2022	08/30/2032
24422E-SP-5	JOHN DEERE CAPITAL CORP				1.F FE	358,750	99.037	346,630	350,000	350,457	-	(1,004)	-	-	3.350	3.053	JD	619	11,725	08/14/2014	06/12/2024
24422E-UU-1	JOHN DEERE CAPITAL CORP				1.F FE	299,070	95.930	287,790	300,000	299,478	-	90	-	-	3.450	3.487	MS	3,278	10,350	03/04/2019	03/07/2029
250847-EB-2	DTE ELECTRIC CO			1	1.F FE	198,499	113.875	167,396	147,000	184,930	-	(2,323)	-	-	6.625	3.972	JD	812	9,739	06/29/2017	06/01/2036
25156P-AC-7	DEUTSCHE TELEKOM																				
25156P-AC-7	INTERNATIONAL FINANCE BV		C		2.A FE	531,268	120.521	482,084	400,000	482,132	-	(10,546)	-	-	8.750	4.990	JD	1,556	35,000	11/06/2018	06/15/2030
25272K-AK-9	DELL INTERNATIONAL LLC			1,2	2.B FE	710,613	102.392	665,548	650,000	667,496	-	(7,341)	-	-	6.020	4.723	JD	1,739	39,130	04/20/2017	06/15/2026
25389J-AR-7	DIGITAL REALTY TRUST LP			1,2	2.B FE	506,000	96.534	482,670	500,000	502,334	-	(635)	-	-	3.700	3.553	FA	6,989	18,500	08/22/2017	08/15/2027
254687-FK-7	WALT DISNEY CO			1,2	1.G FE	248,980	97.695	244,238	250,000	249,868	-	220	-	-	1.750	1.830	FA	1,470	4,375	09/03/2019	08/30/2024
254687-FL-5	WALT DISNEY CO			1,2	1.G FE	732,608	88.797	665,978	750,000	739,648	-	1,691	-	-	2.000	2.261	MS	5,000	15,000	09/06/2019	09/01/2029
25470D-AL-3	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	324,075	99.758	299,274	300,000	305,764	-	(2,793)	-	-	4.900	3.866	MS	4,492	14,700	08/15/2016	03/11/2026
26078J-AE-0	DUPONT DE NEMOURS INC			1,2	2.A FE	500,000	102.770	513,850	500,000	500,000	-	-	-	-	5.319	5.319	MN	3,398	26,595	11/14/2018	11/15/2038
26442R-AD-3	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	397,792	85.361	341,444	400,000	398,172	-	54	-	-	4.150	4.183	JD	1,383	16,600	12/03/2015	12/01/2044
268317-AU-8	ELECTRICITE DE FRANCE SA		C	1,2	2.A FE	933,198	98.645	887,805	900,000	917,779	-	(3,695)	-	-	4.500	4.001	MS	11,250	40,500	07/02/2019	09/21/2028
26845A-AA-9	EFC - 5.875% 20MM 4/1/27			1	1.F PL	500,000	94.310	471,550	500,000	500,000	-	-	-	-	5.875	5.879	AO	7,344	29,375	03/28/2022	04/01/2027
26862E-AA-9	EJF CAPITAL LLC			1	1.F PL	500,000	91.657	458,285	500,000	500,000	-	-	-	-	5.375	5.375	MS	8,958	26,875	03/01/2022	03/01/2029
26875P-AP-6	EOG RESOURCES INC			1,2	1.G FE	514,970	99.118	495,590	500,000	504,156	-	(2,197)	-	-	4.150	3.668	JJ	9,568	20,750	08/30/2018	01/15/2026

E10.9

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26884A-BF-9	ERP OPERATING LP			1,2	1.G FE	496,705	95.041	475,205	500,000	498,974	—	342	—	—	2.850	2.926	MN	2,375	14,250	10/04/2016	11/01/2026
278865-AV-2	ECOLAB INC			1,2	1.G FE	865,575	95.775	861,975	900,000	888,030	—	3,974	—	—	2.700	3.195	MN	4,050	24,300	11/20/2017	11/01/2026
27889*-AL-3	ECOM ATLANTIC, INC.				1.G PL	250,000	100.000	250,000	250,000	250,000	—	—	—	—	4.030	4.030	N/A	4,730	10,075	01/12/2021	01/21/2031
285512-AD-1	ELECTRONIC ARTS INC			1,2	2.A FE	442,484	100.231	400,924	400,000	409,923	—	(4,913)	—	—	4.800	3.452	MS	6,400	19,200	08/18/2016	03/01/2026
29278N-AF-0	ENERGY TRANSFER LP			1,2	2.C FE	728,430	99.708	747,810	750,000	738,601	—	2,212	—	—	4.950	5.338	JD	1,650	37,125	11/26/2018	06/15/2028
	ENERGY CAPITAL PARTNERS HOLDINGS, LP				1.G PL	500,000	100.000	500,000	500,000	500,000	—	—	—	—	5.940	5.940	N/A	14,355	29,700	07/07/2022	07/07/2032
29364W-AU-2	ENTERGY LOUISIANA LLC			1,2	1.F FE	585,822	98.253	589,518	600,000	586,570	—	748	—	—	3.780	5.659	AO	5,670	—	12/04/2023	04/01/2025
30231G-AW-2	EXXON MOBIL CORP			1,2	1.D FE	265,108	89.283	223,208	250,000	262,584	—	(370)	—	—	4.114	3.772	MS	3,428	10,285	03/31/2016	03/01/2046
31428X-AW-6	FEDEX CORP			1	2.B FE	430,916	97.070	388,280	400,000	426,109	—	(781)	—	—	5.100	4.598	JJ	9,407	20,400	12/02/2016	01/15/2044
315921-AN-6	Fidelity Federal Bancorp			5	1.G PL	250,000	100.000	250,000	250,000	250,000	—	—	—	—	8.000	8.000	JD	10,056	10,056	12/22/2022	12/30/2032
	FORD MOTOR CREDIT COMPANY LLC				2.C FE	201,966	97.302	194,604	200,000	200,474	—	(220)	—	—	4.389	4.265	JJ	4,218	8,778	02/22/2016	01/08/2026
349553-AM-9	FORTIS INC			1,2	2.C FE	307,421	94.992	294,475	310,000	309,207	—	271	—	—	3.055	3.153	AO	2,289	9,471	10/19/2016	10/04/2026
	FOUR CORNERS OPERATING PARTNERSHIP, LP				2.B FE	500,000	100.000	500,000	500,000	500,000	—	—	—	—	6.544	6.544	N/A	15,178	—	07/14/2023	07/12/2033
	GE CAPITAL INTERNATIONAL FUNDING COMPANY UNLIMITED		C		2.B FE	305,262	97.090	291,270	300,000	303,664	—	(232)	—	—	4.418	4.286	MN	1,694	13,254	11/18/2015	11/15/2035
36962G-7K-4	GENERAL ELECTRIC CO				2.B FE	355,870	99.157	347,050	350,000	350,084	—	(716)	—	—	3.450	3.242	MN	1,543	12,075	08/15/2014	05/15/2024
37045V-AG-5	GENERAL MOTORS CO			1	2.B FE	687,670	98.310	688,170	700,000	698,152	—	1,399	—	—	4.000	4.219	AO	7,000	28,000	10/05/2016	04/01/2025
	GENERAL MOTORS FINANCIAL COMPANY INC.			1,2	2.B FE	251,908	98.319	245,798	250,000	250,356	—	(254)	—	—	4.300	4.189	JJ	5,017	10,750	02/03/2017	07/13/2025
373298-BP-2	GEORGIA-PACIFIC LLC			1	1.G FE	501,644	108.950	435,800	400,000	452,824	—	(10,743)	—	—	7.250	3.960	JD	2,417	29,000	02/06/2019	06/01/2028
38141E-C2-3	GOLDMAN SACHS GROUP INC			1,2	2.A FE	427,844	99.126	396,504	400,000	401,089	—	(3,974)	—	—	3.850	2.830	JJ	7,401	15,400	08/16/2016	07/08/2024
	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TRUST				2.B PL	500,000	100.000	500,000	500,000	500,000	—	—	—	—	4.030	4.029	FA	7,108	20,150	04/21/2022	02/24/2028
38937L-A*-2	GRAY OAK PIPELINE, LLC				2.C IF	500,000	100.000	500,000	500,000	500,000	—	—	—	—	6.840	6.840	MS	10,260	—	09/13/2023	03/15/2027
401536-AA-5	GUAYAQUIL DPR LTD.		D		3.C FE	250,000	100.000	250,000	250,000	250,000	—	—	—	—	9.950	9.957	JAJ0	4,215	—	10/31/2023	10/07/2030
40440V-A*-2	HPS CORPORATE LENDING FUND				2.C PL	500,000	100.000	500,000	500,000	500,000	—	—	—	—	8.120	8.120	N/A	11,954	20,300	03/15/2023	03/15/2026
	HEALTHCARE REALTY HOLDINGS LP			1,2	2.B FE	499,170	87.563	437,815	500,000	499,475	—	77	—	—	3.100	3.119	FA	5,856	15,500	09/06/2019	02/15/2030
427096-B*-2	HERCULES CAPITAL, INC.				2.A FE	100,000	100.000	100,000	100,000	100,000	—	—	—	—	4.500	4.501	MS	1,463	4,500	11/04/2020	03/04/2026
427096-B@-0	Hercules Capital Inc				2.A FE	150,000	100.000	150,000	150,000	150,000	—	—	—	—	4.550	4.550	MS	2,218	6,825	03/04/2021	03/04/2026
	HINES GLOBAL REAL ESTATE HOLDINGS				1.F PL	500,000	100.000	500,000	500,000	500,000	—	—	—	—	6.700	6.700	N/A	17,681	—	06/21/2023	06/21/2038
43324@-AG-2	HOME DEPOT INC			1,2	1.F FE	379,602	111.945	335,835	300,000	362,078	—	(2,505)	—	—	5.950	4.215	AO	4,463	17,850	12/03/2015	04/01/2041
453140-AF-2	IMPERIAL BRANDS FINANCE PLC		C	1,2	2.B FE	371,483	98.283	343,991	350,000	354,028	—	(2,962)	—	—	4.250	3.344	JJ	6,611	14,875	07/19/2017	07/21/2025
456866-AM-4	TRANE TECHNOLOGIES CO LLC			1	2.A FE	121,350	105.031	105,031	100,000	108,247	—	(76)	—	—	6.443	4.115	MN	823	—	03/18/2016	11/15/2027
45785@-AB-0	INNOVATIVE BUYER INC.				2.B FE	250,000	100.000	250,000	250,000	250,000	—	—	—	—	11.890	11.893	N/A	330	—	12/27/2023	12/13/2029
	INTERCONTINENTAL EXCHANGE INC.			1,2	1.G FE	496,195	97.552	487,760	500,000	498,053	—	369	—	—	3.750	3.841	MS	5,208	18,750	08/06/2018	09/21/2028
	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	256,315	99.763	249,408	250,000	250,089	—	(769)	—	—	3.625	3.309	FA	3,499	9,063	10/01/2014	02/12/2024
	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	389,525	90.862	408,879	450,000	391,034	—	1,510	—	—	4.150	5.417	MN	2,386	9,338	05/17/2023	05/15/2039
46625H-JX-9	JPMORGAN CHASE & CO				1.F FE	453,200	99.398	447,291	450,000	450,142	—	(379)	—	—	3.625	3.537	MN	2,175	16,313	08/14/2014	05/13/2024
46625H-JY-7	JPMORGAN CHASE & CO				1.G FE	348,790	98.935	346,273	350,000	349,903	—	135	—	—	3.875	3.916	MS	4,182	13,563	01/21/2015	09/10/2024
46647P-AM-8	JPMORGAN CHASE & CO			1,2,5	1.F FE	194,674	94.827	189,654	200,000	197,261	—	482	—	—	3.509	3.809	JJ	3,080	7,018	02/20/2018	01/23/2029
478160-BU-7	JOHNSON & JOHNSON			1,2	1.A FE	248,688	92.628	231,570	250,000	249,098	—	58	—	—	3.550	3.587	MS	2,958	8,875	02/25/2016	03/01/2036
478160-CK-8	JOHNSON & JOHNSON			1,2	1.A FE	499,405	95.752	478,760	500,000	499,754	—	57	—	—	2.900	2.913	JJ	6,686	14,500	11/08/2017	01/15/2028
478165-AG-8	S C JOHNSON & SON INC.			1	2.A FE	259,108	92.197	230,493	250,000	257,270	—	(299)	—	—	4.800	4.547	MS	4,000	12,000	12/01/2016	09/01/2040
49327M-2K-9	KEYBANK NA				2.A FE	779,768	96.270	722,025	750,000	755,267	—	(3,607)	—	—	3.300	2.790	JD	2,063	24,750	12/05/2016	06/01/2025
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC			1,2	2.B FE	514,805	99.119	495,595	500,000	501,280	—	(2,124)	—	—	4.550	4.103	AO	3,855	22,750	10/05/2016	10/30/2024
494368-BQ-5	KIMBERLY-CLARK CORP			1	1.F FE	96,263	97.625	97,625	100,000	99,410	—	20	—	—	2.650	3.169	MS	883	—	12/15/2016	03/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.10

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
49456B-AP-6	KINDER MORGAN INC.			1,2	2.B FE	485,020	98.692	493,460	500,000	492,516	-	1,589	-	-	4.300	4.700	MS	7,167	21,500	11/05/2018	03/01/2028
50076Q-AR-7	KRAFT HEINZ FOODS CO				2.B FE	490,998	115.430	404,005	350,000	457,953	-	(5,088)	-	-	6.875	4.109	JJ	10,360	24,063	08/16/2016	01/26/2039
501044-DL-2	KROGER CO			1,2	2.A FE	994,030	99.414	994,140	1,000,000	996,658	-	578	-	-	4.500	4.575	JJ	20,750	45,000	01/07/2019	01/15/2029
50587K-AA-9	HOLCIM FINANCE US LLC			1,2	2.A FE	499,580	96.836	484,180	500,000	499,871	-	44	-	-	3.500	3.510	MS	4,813	17,500	09/15/2016	09/22/2026
512807-AN-8	LAM RESEARCH CORP			1,2	1.G FE	290,183	98.773	277,552	281,000	282,404	-	(1,415)	-	-	3.800	3.267	MS	3,144	10,678	01/18/2018	03/15/2025
52678@-AB-6	LEDRAO INVESTMENTS I				2.B PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	6.290	6.292	N/A	13,803	-	07/24/2023	03/31/2036
539439-AR-0	LLOYDS BANKING GROUP PLC		C		1.G FE	500,320	97.846	489,230	500,000	500,152	-	(32)	-	-	4.375	4.367	MS	6,016	21,875	03/19/2018	03/22/2028
548661-DP-9	LOWE'S COMPANIES INC			1,2	2.A FE	299,340	95.806	287,418	300,000	299,746	-	71	-	-	3.100	3.127	MN	1,498	9,300	12/01/2017	05/03/2027
548661-DR-5	LOWE'S COMPANIES INC			1,2	2.A FE	501,375	96.465	482,325	500,000	500,791	-	(138)	-	-	3.650	3.616	AO	4,360	18,250	05/14/2019	04/05/2029
55279H-AK-6	MANUFACTURERS AND TRADERS TRUST CO			2	1.G FE	199,776	96.974	193,948	200,000	199,972	-	25	-	-	2.900	2.913	FA	2,336	5,800	02/03/2015	02/06/2025
55317K-AB-3	MOP-CLOYES INC.			5	3.A PL	242,555	98.750	242,555	245,625	243,393	-	460	-	-	6.000	6.252	MJSD	41	26,308	02/17/2022	02/17/2028
55336V-AR-1	MPLX LP			1,2	2.B FE	740,333	96.492	723,690	750,000	745,501	-	959	-	-	4.000	4.157	MS	8,833	30,000	02/09/2018	03/15/2028
571676-AB-1	MARS INC			1,2	1.E FE	883,933	92.401	822,369	890,000	886,272	-	529	-	-	3.200	3.275	AO	7,120	28,480	05/14/2019	04/01/2030
573284-AA-4	MARTIN MARIETTA MATERIALS INC.				2.B FE	494,648	102.626	410,504	400,000	422,301	-	(10,996)	-	-	7.000	3.948	JD	2,333	28,000	07/20/2016	12/01/2025
57629W-CE-8	MASSMUTUAL GLOBAL FUNDING II				1.B FE	843,080	98.680	863,450	875,000	872,348	-	5,475	-	-	2.750	3.402	JD	602	24,063	03/19/2018	06/22/2024
594918-BC-7	MICROSOFT CORP			1,2	1.A FE	473,742	94.842	488,436	515,000	487,331	-	1,930	-	-	3.500	4.107	FA	6,960	18,025	12/03/2015	02/12/2035
59562V-AR-8	BERKSHIRE HATHAWAY ENERGY CO			1	1.G FE	381,738	110.545	331,635	300,000	361,829	-	(3,206)	-	-	6.500	4.472	MS	5,742	19,500	12/01/2016	09/15/2037
607504-A@-6	MODEC, INC.		C		2.C PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	4.326	4.326	N/A	541	24,033	12/29/2021	12/22/2028
61746B-DQ-6	MORGAN STANLEY			1	1.G FE	300,647	99.485	298,455	300,000	300,026	-	(78)	-	-	3.875	3.848	AO	2,002	11,625	07/21/2015	04/29/2024
62947Q-AX-6	NXP BV		C	1,2	2.A FE	301,860	100.560	301,680	300,000	300,605	-	(269)	-	-	5.350	5.246	MS	5,350	16,050	12/06/2018	03/01/2026
637432-NQ-4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP.			1,2	1.E FE	496,850	97.137	485,685	500,000	498,323	-	309	-	-	3.900	3.977	MN	3,250	19,500	11/05/2018	11/01/2028
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING				1.A FE	968,466	94.052	917,007	975,000	972,522	-	556	-	-	3.000	3.067	JJ	13,894	29,250	06/26/2019	01/10/2028
65539*-AC-7	NORTH HAVEN PRIVATE INCOME FUND LLC				2.B PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	8.840	8.840	N/A	17,312	-	08/10/2023	08/10/2026
665859-AS-3	NORTHERN TRUST CORP			2,5	1.F FE	689,608	92.554	647,878	700,000	692,816	-	630	-	-	3.375	3.504	MN	3,478	23,625	05/01/2018	05/08/2032
670346-AP-0	NUCOR CORP			1,2	1.G FE	631,984	97.764	620,801	635,000	633,549	-	301	-	-	3.950	4.008	MN	4,180	25,083	04/25/2018	05/01/2028
67066G-AE-4	NVIDIA CORP			1,2	1.E FE	571,374	97.334	584,004	600,000	588,940	-	3,797	-	-	3.200	3.925	MS	5,600	19,200	01/09/2019	01/16/2026
68233J-BD-5	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	499,285	80.914	404,570	500,000	499,396	-	15	-	-	3.800	3.808	MS	4,803	19,000	09/18/2017	09/30/2047
682680-AY-9	ONEOK INC			1,2	2.B FE	753,893	92.228	691,710	750,000	752,344	-	(384)	-	-	3.400	3.337	MS	8,500	25,500	09/06/2019	09/01/2029
68327L-AC-0	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROPERTIES TRU			1,2	1.E FE	1,035,368	94.459	944,590	1,000,000	1,019,529	-	(3,705)	-	-	4.125	3.674	FA	17,188	41,250	06/25/2019	02/01/2029
68389X-AU-9	ORACLE CORP			1,2	2.B FE	453,200	98.858	444,861	450,000	450,106	-	(396)	-	-	3.400	3.312	JJ	7,353	15,300	10/02/2014	07/08/2024
68389X-BM-6	ORACLE CORP			1,2	2.B FE	298,872	94.861	284,583	300,000	299,686	-	118	-	-	2.650	2.693	JJ	3,666	7,950	06/29/2016	07/15/2026
693475-AP-0	PNC FINANCIAL SERVICES GROUP INC.			2	2.A FE	155,480	99.441	149,162	150,000	150,186	-	(758)	-	-	3.900	3.379	AO	1,008	5,850	02/23/2016	04/29/2024
69353R-EF-1	PNC BANK NA			2	1.F FE	250,105	98.168	245,420	250,000	250,013	-	(15)	-	-	3.300	3.294	AO	1,398	8,250	10/28/2014	10/30/2024
694308-HN-0	PACIFIC GAS AND ELECTRIC CO			1,2	2.C FE	159,906	77.139	115,709	150,000	158,276	-	(239)	-	-	4.250	3.872	MS	1,877	6,375	03/31/2016	03/15/2046
700885-AA-4	PARKE BANCORP INC.			2,5	1.G PL	250,000	92.268	230,670	250,000	250,000	-	-	-	-	6.500	6.000	JJ	7,493	16,250	07/15/2020	07/15/2030
701094-AN-4	PARKER-HANNIFIN CORP			1,2	2.A FE	697,809	94.156	659,092	700,000	698,718	-	211	-	-	3.250	3.287	JD	1,074	22,750	06/05/2019	06/14/2029
713448-DY-1	PEPSICO INC.			1,2	1.E FE	897,963	96.114	865,026	900,000	899,158	-	207	-	-	3.000	3.026	AO	5,700	27,000	10/11/2017	10/15/2027
717081-DM-2	PFIZER INC			1	1.F FE	305,082	99.299	297,897	300,000	300,224	-	(591)	-	-	3.400	3.196	MN	1,303	10,200	08/12/2014	05/15/2024
74052B-AA-5	PREMIER HEALTH PARTNERS			1,2	2.A FE	500,000	90.482	452,410	500,000	500,000	-	-	-	-	2.911	2.912	MN	1,860	14,555	08/24/2016	11/15/2026
741503-AZ-9	BOOKING HOLDINGS INC			1,2	1.G FE	942,467	97.722	928,359	950,000	947,584	-	636	-	-	3.600	3.681	JD	2,850	34,200	06/25/2019	06/01/2026
74256L-AU-3	PRINCIPAL LIFE GLOBAL FUNDING II				1.E FE	498,670	95.295	476,475	500,000	499,659	-	141	-	-	3.000	3.031	AO	3,042	15,000	04/11/2016	04/18/2026
74340X-BH-3	PROLOGIS LP			1,2	1.G FE	993,200	96.700	967,000	1,000,000	996,513	-	661	-	-	3.875	3.957	MS	11,410	38,750	06/11/2018	09/15/2028
747525-AF-0	QUALCOMM INC			1,2	1.F FE	398,560	98.260	393,040	400,000	399,770	-	160	-	-	3.450	3.493	MN	1,572	13,800	05/13/2015	05/20/2025
747525-AT-0	QUALCOMM INC			1,2	1.F FE	498,560	99.061	495,305	500,000	499,913	-	222	-	-	2.900	2.946	MN	1,651	14,500	05/19/2017	05/20/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
75525J-AA-4	RAZA DEVELOPMENT FUND INC			1	1.D FE	250,400	81.529	203,823	250,000	250,305	—	(24)	—	—	3.534	3.520	JJ	4,418	8,835	12/04/2019	07/01/2034
756109-AU-8	REALTY INCOME CORP			1,2	1.G FE	598,668	95.990	575,940	600,000	599,420	—	131	—	—	3.650	3.676	JJ	10,098	21,900	11/29/2017	01/15/2028
75625Q-AD-1	RECKITT BENCKISER TREASURY SERVICES PLC		C	1,2	1.G FE	612,183	98.607	640,946	650,000	646,623	—	6,791	—	—	2.750	3.845	JD	248	17,875	06/22/2018	06/26/2024
760759-AT-7	REPUBLIC SERVICES INC			1,2	2.A FE	493,010	98.132	490,660	500,000	496,594	—	697	—	—	3.950	4.122	MN	2,524	19,750	05/03/2018	05/15/2028
76131V-AA-1	KITE REALTY GROUP LP			1,2	2.C FE	477,760	97.522	487,610	500,000	496,094	—	3,084	—	—	4.000	4.676	MS	5,889	20,000	03/29/2017	03/15/2025
761713-BG-0	REYNOLDS AMERICAN INC			1,2	2.B FE	529,700	98.933	484,772	490,000	496,830	—	(5,497)	—	—	4.450	3.255	JD	1,151	21,805	06/20/2017	06/12/2025
76711*-AA-8	RIO GRANDE LNG RATE: 6.781				2.C PL	500,000	100.000	500,000	500,000	500,000	—	—	—	—	6.781	6.781	N/A	15,917	7,689	07/12/2023	07/12/2033
776743-AG-1	ROPER TECHNOLOGIES INC			1,2	2.A FE	498,915	91.701	458,505	500,000	499,349	—	103	—	—	2.950	2.975	MS	4,343	14,750	08/19/2019	09/15/2029
784710-AA-3	SSM HEALTH CARE CORP			1,2	1.E FE	750,000	97.182	728,865	750,000	750,000	—	—	—	—	3.823	3.822	JD	2,389	28,673	04/11/2017	06/01/2027
79466L-AF-1	SALESFORCE INC			1,2	1.F FE	493,105	98.065	490,325	500,000	496,719	—	692	—	—	3.700	3.868	AO	4,111	18,500	04/25/2018	04/11/2028
80414L-2D-6	SAUDI ARABIAN OIL CO		C		1.E FE	977,310	94.811	948,110	1,000,000	986,930	—	2,191	—	—	3.500	3.775	AO	7,292	35,000	04/22/2019	04/16/2029
822582-BT-8	SHELL INTERNATIONAL FINANCE BV		C	1	1.D FE	492,490	96.452	482,260	500,000	498,014	—	800	—	—	2.875	3.051	MN	2,036	14,375	05/23/2016	05/10/2026
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		C	1	1.D FE	46,183	95.258	47,629	50,000	48,814	—	16	—	—	2.500	3.428	MS	378	—	12/15/2016	09/12/2026
82415@-AD-7	SHERMAN FINANCIAL GROUP LLC				2.B PL	250,000	100.000	250,000	250,000	250,000	—	—	—	—	4.470	4.470	N/A	2,421	11,175	10/13/2020	10/13/2027
82481L-AD-1	SHIRE ACQUISITIONS		C	1,2	2.A FE	499,865	96.239	481,195	500,000	499,960	—	14	—	—	3.200	3.203	MS	4,356	16,000	10/05/2016	09/23/2026
828807-CR-6	SIMON PROPERTY GROUP LP			1	1.G FE	608,863	99.835	599,010	600,000	600,000	—	(935)	—	—	3.750	3.750	FA	9,375	22,500	10/02/2014	02/01/2024
828807-DF-1	SIMON PROPERTY GROUP LP			1,2	1.G FE	395,720	89.094	356,376	400,000	397,429	—	413	—	—	2.450	2.572	MS	2,940	9,800	09/04/2019	09/13/2029
842434-CQ-3	SOUTHERN CALIFORNIA GAS CO			1,2	1.D FE	748,545	95.458	715,935	750,000	749,614	—	150	—	—	2.600	2.622	JD	867	19,500	05/31/2016	06/15/2026
857477-AY-9	STATE STREET CORP			2	2.A FE	432,500	82.136	410,680	500,000	473,547	—	1,100	—	—	6.646	7.366	MJSD	1,569	31,511	08/17/2016	06/01/2077
86172*-AA-9	STONE POINT CREDIT CORPORATION				2.B PL	500,000	100.000	500,000	500,000	500,000	—	—	—	—	5.830	5.831	N/A	3,401	28,315	05/27/2022	05/19/2025
867914-BS-1	TRUIST FINANCIAL CORP			1,2	1.G FE	599,232	98.354	590,124	600,000	599,838	—	116	—	—	4.000	4.021	MN	4,000	24,000	04/24/2018	05/01/2025
87054#-AA-6	Sweetwater Royalties LLC Nts due 2040				2.B PL	241,187	100.000	241,187	241,187	241,187	—	—	—	—	5.320	5.321	N/A	8,590	7,183	10/19/2020	09/30/2040
871829-AF-4	SYSCO CORP			1	2.B FE	101,285	107.021	85,617	80,000	89,067	—	(66)	—	—	6.500	3.782	FA	2,167	—	03/17/2016	08/01/2028
872280-A@-1	CARLYLE SECURED LENDING, INC.			1	2.A FE	250,000	100.000	250,000	250,000	250,000	—	—	—	—	4.750	4.750	MJSD	3,002	11,875	12/30/2019	12/31/2024
874060-AW-6	TAKEDA PHARMACEUTICAL CO LTD		C	1,2	2.A FE	300,327	101.546	304,638	300,000	300,192	—	(32)	—	—	5.000	4.986	MN	1,458	15,000	11/26/2018	11/26/2028
87969N-AD-7	TELSTRA CORPORATION LTD		C	1,2	1.G FE	336,935	97.665	341,828	350,000	347,993	—	1,523	—	—	3.125	3.593	AO	2,552	10,938	10/08/2015	04/07/2025
88032W-AG-1	TENCENT HOLDINGS LTD		C	1,2	1.E FE	722,370	95.204	714,030	750,000	737,403	—	2,809	—	—	3.595	4.049	JJ	12,133	26,963	02/12/2018	01/19/2028
88579Y-BJ-9	3M CO			1,2	2.A FE	741,885	88.561	664,208	750,000	745,168	—	787	—	—	2.375	2.498	FA	6,185	17,813	08/19/2019	08/26/2029
88675@-AD-9	Senior Note Series D				1.F PL	500,000	100.000	500,000	500,000	500,000	—	—	—	—	4.080	4.080	N/A	4,420	20,400	04/13/2022	04/13/2034
887317-AX-3	WARNER MEDIA LLC			1,2	3.A FE	290,436	67.691	203,073	300,000	291,870	—	205	—	—	4.850	5.058	JJ	6,709	14,550	11/17/2015	07/15/2045
891160-MJ-9	TORONTO-DOMINION BANK			2	1.F FE	698,775	95.997	671,979	700,000	699,290	—	78	—	—	3.625	3.640	MS	7,472	25,375	09/08/2016	09/15/2031
89236T-DW-2	TOYOTA MOTOR CREDIT CORP			1	1.E FE	713,832	99.272	694,904	700,000	700,653	—	(2,199)	—	—	2.900	2.577	AO	4,173	20,300	07/28/2017	04/17/2024
89236T-EM-3	TOYOTA MOTOR CREDIT CORP			1	1.E FE	149,667	95.460	143,190	150,000	149,854	—	34	—	—	3.050	3.076	JJ	2,160	4,575	01/08/2018	01/11/2028
902133-AT-4	TYCO ELECTRONICS GROUP SA		C	1,2	1.G FE	769,847	97.961	703,360	718,000	729,831	—	(6,062)	—	—	3.700	2.792	FA	10,036	26,566	10/20/2016	02/15/2026
90320W-AG-8	UPMC			1,2	1.F FE	490,900	101.285	506,425	500,000	491,396	—	496	—	—	5.035	5.270	MN	3,217	14,895	05/17/2023	05/15/2033
904764-BG-1	UNILEVER CAPITAL CORP			1,2	1.E FE	992,780	99.550	995,500	1,000,000	999,741	—	1,403	—	—	3.250	3.395	MS	10,292	32,500	09/04/2018	03/07/2024
906548-CH-3	UNION ELECTRIC CO			1	1.F FE	500,000	131.456	525,824	400,000	499,659	—	(341)	—	—	8.450	5.938	MS	9,952	—	11/28/2023	03/15/2039
907818-EJ-3	UNION PACIFIC CORP			1,2	1.G FE	493,410	85.682	428,410	500,000	494,450	—	151	—	—	4.050	4.127	MS	6,750	20,250	02/25/2016	03/01/2046
911312-BQ-8	UNITED PARCEL SERVICE INC			1,2	1.F FE	880,328	91.187	729,496	800,000	872,892	—	(1,782)	—	—	4.250	3.685	MS	10,011	34,000	07/17/2019	03/15/2049
91324P-DE-9	UNITEDHEALTH GROUP INC			1	1.F FE	596,052	94.997	569,982	600,000	598,359	—	403	—	—	2.950	3.027	AO	3,737	17,700	10/20/2017	10/15/2027
92277G-AM-9	VENTAS REALTY LP			1,2	2.A FE	743,700	95.661	717,458	750,000	747,072	—	631	—	—	4.000	4.103	MS	10,000	30,000	02/15/2018	03/01/2028
92343V-CZ-5	VERIZON COMMUNICATIONS INC			1	2.A FE	443,210	92.371	461,855	500,000	447,391	—	641	—	—	4.672	5.371	MS	6,878	23,360	02/07/2017	03/15/2055
927804-FT-6	VIRGINIA ELECTRIC AND POWER CO			1,2	2.A FE	265,400	85.615	214,038	250,000	262,740	—	(392)	—	—	4.200	3.843	MN	1,342	10,500	03/31/2016	05/15/2045
92826C-AD-4	VISA INC			1,2	1.D FE	540,458	97.622	536,921	550,000	547,345	—	1,295	—	—	3.150	3.408	JD	818	17,325	04/04/2018	12/14/2025
929160-AS-8	VULCAN MATERIALS CO			1,2	2.B FE	795,540	98.933	741,998	750,000	756,470	—	(6,213)	—	—	4.500	3.617	AO	8,438	33,750	04/24/2017	04/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92928Q-AE-8	WEA FINANCE LLC			1,2	2.B FE	721,482	89.155	633,001	710,000	716,162	-	(1,270)	-	-	4.125	3.908	MS	8,217	29,288	06/26/2019	09/20/2028
92940P-AB-0	WRKCO INC			1,2	2.B FE	698,978	99.378	695,646	700,000	699,642	-	151	-	-	4.650	4.675	MS	9,584	32,550	11/27/2018	03/15/2026
949746-RW-3	WELLS FARGO & CO.				2.A FE	249,518	95.829	239,573	250,000	249,877	-	51	-	-	3.000	3.022	AO	1,438	7,500	04/28/2016	04/22/2026
94974B-FY-1	WELLS FARGO & CO.				2.B FE	789,660	97.843	733,823	750,000	760,902	-	(4,244)	-	-	4.100	3.469	JD	2,392	30,750	06/02/2016	06/03/2026
960386-AM-2	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP			1,2	2.C FE	395,824	98.963	395,852	400,000	397,787	-	409	-	-	4.700	4.831	MS	5,536	19,800	09/21/2018	09/15/2028
984851-AF-2	YARA INTERNATIONAL ASA	C		1,2	2.B FE	496,040	97.675	488,375	500,000	498,016	-	394	-	-	4.750	4.851	JD	1,979	23,750	06/12/2018	06/01/2028
98956P-AF-9	ZIMMER BIOMET HOLDINGS INC			1,2	2.B FE	775,186	97.926	758,927	775,000	775,057	-	(25)	-	-	3.550	3.546	AO	6,878	27,513	05/16/2017	04/01/2025
C2505@-AC-5	PIERIDAE ALBERTA PRODUCTION LTD				2.C PL	240,000	100.000	240,000	240,000	240,000	-	-	-	-	12.332	12.344	N/A	16,595	21,223	06/13/2023	03/07/2027
C3000@-AB-5	CRISTAL-782 PORT FINANCEMENT INC.				2.C FE	500,000	100.000	500,000	500,000	500,000	-	-	-	-	6.830	6.830	N/A	8,253	12,427	04/05/2023	04/04/2038
C9797@-AA-1	WOLVERINE TERMS LP				2.A PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	8.000	8.000	MJSD	11,111	30,000	09/30/2022	10/30/2030
F0405#-AH-4	ARTS ET TECHNIQUE DU PROGRES	C			2.B Z	250,000	100.000	250,000	250,000	250,000	-	-	-	-	3.970	3.970	N/A	1,764	9,925	10/27/2020	10/27/2035
L1300@-AC-4	CPI PROPERTY GROUP S.A.	C			2.C FE	250,000	100.000	250,000	250,000	250,000	-	-	-	-	6.150	6.150	N/A	2,392	15,375	05/06/2022	05/05/2029
L9082*-AS-8	TRAFIGURA FUNDING S.A.	C			2.A PL	250,000	100.000	250,000	250,000	250,000	-	-	-	-	4.600	4.600	MS	3,067	11,500	03/25/2020	03/25/2030
L9082*-AX-7	TRAFIGURA FUNDING S.A.	C			2.A PL	250,000	100.000	250,000	250,000	250,000	-	-	-	-	7.340	7.340	N/A	4,638	9,175	03/30/2023	03/30/2033
P1000#-AA-5	AELA GENERACIÓN S.A.	C			2.C PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	6.280	6.280	N/A	11,426	32,313	08/04/2022	12/20/2036
P4603#-AB-8	GAS NATURAL DELAWARE NORESTE S A DE C V & ENERGAS	D			2.C	500,000	100.000	500,000	500,000	500,000	-	-	-	-	6.420	6.420	FMAN	3,478	24,075	03/01/2023	03/01/2038
PPEB44-YB-6	.VIVA 4 3/4 09/15/41 Viva Capital 3).VIVA 4 3/4 09				2.B	442,621	99.921	442,621	442,971	442,646	-	11	-	-	4.750	4.756	MON	935	24,447	10/14/2021	09/15/2041
Q0695*-AC-6	AURIZON FINANCE PTY SNR UNSEC	C			2.A FE	500,000	100.000	500,000	500,000	500,000	-	-	-	-	6.880	6.880	N/A	14,811	-	07/26/2023	07/26/2035
Q3079#-AE-8	DALRYMPLE BAY FINANCE PTY LTD	C			2.C FE	250,000	100.000	250,000	250,000	250,000	-	-	-	-	4.190	4.190	JD	844	10,468	12/02/2020	12/02/2030
Q3092*-AC-9	DALRYMPLE BAY FINANCE PTY LTD	C			2.C FE	250,000	100.000	250,000	250,000	250,000	-	-	-	-	4.750	4.750	N/A	3,925	11,875	03/04/2022	03/02/2037
Q6489*-AA-7	ONE RAIL AUSTRALIA HOLDINGS LTD	C			2.C FE	472,107	100.000	472,107	472,107	472,107	-	-	-	-	7.130	7.130	N/A	4,301	41,962	11/15/2022	11/15/2032
Q6634@-AL-5	NEWCASTLE COAL INFRA SNR				2.B FE	500,000	100.000	500,000	500,000	500,000	-	-	-	-	8.750	8.751	N/A	19,688	21,875	01/25/2023	01/19/2030
1019999999 – Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						118,298,849	XXX	113,243,411	116,749,890	117,664,543	-	(91,620)	-	-	XXX	XXX	XXX	1,341,784	4,421,118	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities																					
12653T-AA-9	CSMC 2018-J1 A1 - CMO/RMBS			4	1.A	196,751	88.943	178,853	201,087	192,318	-	(5,585)	-	-	2.490	3.077	MON	417	5,542	07/13/2018	02/25/2048
12669F-ZP-1	CWHL 2004-8 1A7 - CMO/RMBS				1.A FM	14,070	96.933	13,571	14,000	14,047	-	(6)	-	-	5.750	5.607	MON	67	805	10/15/2013	07/25/2034
55265K-6E-4	MASTR 2004-1 5A4 - CMO/RMBS			4	1.A FM	6,622	91.413	6,053	6,622	6,622	-	-	-	-	5.500	5.465	MON	30	364	11/21/2013	02/25/2034
61745M-ZY-2	MSM 2004-3 2A4 - CMO/RMBS			4	1.A FM	84,660	97.821	81,191	83,000	83,685	-	(63)	-	-	5.500	5.188	MON	380	4,557	03/15/2013	04/25/2034
693456-AN-5	PMTLT 2013-J1 B1 - CMO/RMBS			4	1.A	108,572	95.221	103,271	108,454	109,092	-	67	-	-	3.799	3.523	MON	343	3,838	01/06/2017	09/25/2043
74160M-AL-6	PRIME 2003-1 A11 - CMO/RMBS			4	5.B FM	10,100	82.556	8,256	10,000	8,256	(1,811)	(3)	-	-	5.450	4.916	MON	45	545	08/20/2013	06/25/2033
74160M-GL-0	PRIME 2005-1 1A3 - CMO/RMBS			4	1.A FM	5,001	94.670	4,734	5,000	4,998	-	-	-	-	5.350	5.279	MON	22	267	12/06/2013	03/25/2035
81733Y-EC-9	SEMT 2015-2 B1 - CMO/RMBS			4	1.A	224,158	95.214	206,712	217,103	220,142	-	(143)	-	-	3.763	3.206	MON	681	8,175	08/31/2016	05/25/2045
81745B-AN-5	SEMT 2013-6 B2 - CMO/RMBS			4	1.A	165,008	94.216	156,012	165,590	165,164	-	174	-	-	3.518	3.534	MON	485	5,820	12/06/2016	05/26/2043
1029999999 – Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities						814,942	XXX	758,652	810,855	804,324	(1,811)	(5,558)	-	-	XXX	XXX	XXX	2,472	29,914	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities																					
02665X-AA-7	AH4R 2014-SFR3 A - CMBS			4	1.A FE	415,191	98.085	407,267	415,219	414,618	-	(69)	-	-	3.678	3.688	MON	1,273	15,272	11/20/2014	12/18/2036
1039999999 – Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities						415,191	XXX	407,267	415,219	414,618	-	(69)	-	-	XXX	XXX	XXX	1,273	15,272	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities																					
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS			1	1.F FE	449,171	94.156	422,555	448,782	448,946	-	(41)	-	-	3.600	3.585	MS	4,757	16,144	12/05/2016	09/15/2028
023764-AA-1	AMERICAN AIRLINES 2016-2 PASS THROUGH TRUSTS - ABS			1	2.C FE	286,663	89.518	256,615	286,663	286,663	-	-	-	-	3.650	3.623	JD	465	10,463	05/02/2016	12/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SERIES 2014 1			1	2.C FE	53,211	93.150	49,197	52,815	52,954	—	(41)	—	—	3.700	3.583	AO	489	1,954	09/16/2014	04/01/2028
03027W-AK-8	AMETOW 2018-1 A - RMBS			2	1.A FE	294,726	94.576	283,728	300,000	297,339	—	572	—	—	3.652	3.912	MON	487	10,956	01/24/2019	03/15/2048
09203B-AG-6	BLACK 221 B - CDO		C	4,5	1.C FE	499,000	97.500	487,500	500,000	499,268	—	268	—	—	8.228	8.347	JAJO	7,771	33,387	06/09/2023	10/25/2035
09261H-A#-4	Blackstone Private Credit Fund - ABS			4	2.C FE	500,000	100.000	500,000	500,000	500,000	—	—	—	—	5.610	5.684	MN	4,597	28,050	05/03/2022	05/03/2027
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-AA - ABS		C	4	1.D FE	324,347	93.662	300,039	320,342	322,558	—	(284)	—	—	3.800	3.600	MJSD	372	12,173	03/19/2018	03/20/2033
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS			1	1.E FE	250,991	89.098	223,628	250,991	250,991	—	—	—	—	3.300	3.314	MJSD	368	8,283	07/15/2019	06/15/2034
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 2023-1 - ABS			4	1.F PL	435,007	96.905	432,528	446,343	435,411	—	403	—	—	6.500	6.790	MON	1,289	20,792	03/30/2023	07/31/2036
210795-QB-9	UNITED AIRLINES 2012-2 PASS THROUGH TRUSTS - ABS			1	2.B FE	79,913	97.822	73,777	75,420	75,913	—	(537)	—	—	4.000	3.163	AO	520	3,017	05/07/2013	04/29/2026
233046-AK-7	DNKN 2019-1 A22 - RMBS			4	2.B FE	963,820	96.603	924,974	957,500	957,851	—	(2,023)	—	—	4.021	3.928	FMAN	4,385	38,501	04/23/2019	05/20/2049
26746*-AA-2	DYAL III ISSUER B - ABS			1,2	1.G PL	100,356	100.000	100,356	100,356	100,356	—	—	—	—	4.400	4.400	JD	196	8,258	06/23/2020	06/15/2040
26746@-AA-0	DYAL III ISSUER A - ABS			1,2	1.G PL	174,644	100.000	174,644	174,644	174,644	—	—	—	—	4.400	4.400	JD	342	3,842	06/23/2020	06/15/2040
34417M-AB-3	FOCUS 2017-1 A22 - ABS			4	2.B FE	470,312	95.884	448,258	467,500	468,627	—	(297)	—	—	5.093	5.043	JAJO	4,034	23,810	03/22/2017	04/30/2047
45082D-AA-5	IBPTR 221A CTF - ABS		C	4	1.F PL	241,271	100.000	241,271	241,271	241,271	—	—	—	—	4.790	4.790	JAJO	2,440	11,557	04/19/2022	10/15/2037
45082E-AA-3	IBPTR-221B-CTF - ABS			4	2.B PL	228,769	100.000	228,769	228,769	228,769	—	—	—	—	5.880	5.880	JJ	6,203	13,639	04/19/2022	04/17/2034
46616V-AA-8	HENDR 2012-1 A - RMBS			2	1.A FE	635,134	91.441	559,675	612,062	628,747	—	(1,599)	—	—	4.210	3.578	MON	1,145	25,814	02/14/2019	02/16/2065
46616Y-AA-2	HENDR 2012-2 A - RMBS			2	1.A FE	168,191	88.829	141,803	159,636	165,113	—	(432)	—	—	3.840	3.108	MON	272	6,130	02/27/2015	10/15/2059
470170-AE-1	JMVR-221-NTS - ABS		C	4	2.C FE	500,000	100.000	500,000	500,000	500,000	—	—	—	—	6.120	6.120	JAJO	7,140	30,600	08/30/2022	10/07/2032
47760Q-AB-9	JIMMY 2017-1 2II - RMBS			4	2.B FE	299,147	95.391	284,981	298,750	298,922	—	(42)	—	—	4.846	4.857	JAJO	2,453	14,477	07/10/2017	07/30/2047
55820N-AQ-4	MDPK 24R BR - CDO			4,5	1.C FE	495,000	100.000	500,000	500,000	497,593	—	2,515	—	—	7.427	7.645	JAJO	7,531	34,247	12/15/2022	10/22/2029
70473A-AA-6	PEAR 231 A - ABS			4	1.F FE	451,941	100.642	454,843	451,941	451,941	—	—	—	—	7.420	7.420	MON	1,490	13,786	07/12/2023	07/16/2035
746246-AA-5	PUREW 221 A1 - ABS			4	1.G FE	158,709	97.995	155,527	158,709	158,709	—	—	—	—	5.813	5.813	MON	666	9,226	08/01/2022	12/05/2037
78403D-AH-3	SBATOW 2014-2 2C - RMBS			1,2	1.F FE	587,013	98.346	570,407	580,000	580,763	—	(939)	—	—	3.869	3.699	MON	997	22,440	07/15/2016	10/15/2049
803165-AE-9	SRANC V - CDO		C	4,5	1.D FE	483,750	100.000	500,000	500,000	489,974	—	6,043	—	—	8.491	9.608	JAJO	7,902	39,834	12/15/2022	07/26/2029
87166V-AL-2	SYMP XX BR - CDO		C	4,5	1.C FE	485,000	97.000	485,000	500,000	489,716	—	4,504	—	—	7.305	8.038	JAJO	7,813	33,232	12/15/2022	01/16/2032
87244C-AJ-5	CHMML I AR - CDO			4,5	1.A FE	415,512	100.000	415,512	415,512	415,512	—	—	—	—	7.207	7.178	JAJO	6,073	27,393	10/05/2018	10/21/2030
88432C-BB-1	WINDR 2014-1 ARR - CDO		C	4,5	1.A FE	445,738	100.000	452,526	449,364	449,364	—	3,486	—	—	6.707	7.319	JAJO	6,323	27,554	12/15/2022	07/18/2031
89641Q-AE-0	TRNTS XIV B - CDO		C	4,5	1.C FE	396,675	100.000	410,000	410,000	399,923	—	3,190	—	—	7.640	8.283	JAJO	5,917	29,146	12/15/2022	01/25/2034
90115A-AA-8	TVEST 20A A - ABS			4	1.F FE	17,892	99.462	17,795	17,892	17,892	—	—	—	—	4.500	4.500	MON	36	805	08/12/2020	07/15/2032
90345W-AD-6	US AIRWAYS PASS THROUGH CERTIFICATES SERIES 2012-2			1	2.A FE	204,218	97.288	187,921	193,160	195,530	—	(1,412)	—	—	4.625	3.675	JD	695	8,934	06/23/2014	12/03/2026
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A O - ABS			1	2.C FE	199,828	96.980	187,790	193,638	195,011	—	(722)	—	—	4.300	3.801	FA	3,146	8,326	04/24/2014	02/15/2027
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUST - ABS			1	1.F FE	277,221	95.387	263,905	276,667	276,851	—	(55)	—	—	3.750	3.718	MS	3,401	10,375	09/18/2014	03/03/2028
94951J-AC-4	WELF 2021-3 B - CDO		C	4,5	1.C FE	480,500	100.000	500,000	500,000	484,420	—	3,851	—	—	7.455	8.126	JAJO	7,973	33,991	12/15/2022	01/16/2035
1049999999 – Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities						12,053,667	XXX	11,735,522	12,071,886	12,037,542	—	16,411	—	—	XXX	XXX	XXX	109,686	621,134	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						131,582,650	XXX	126,144,852	130,047,850	130,921,027	(1,811)	(80,836)	—	—	XXX	XXX	XXX	1,455,215	5,087,438	XXX	XXX
Hybrid Securities, Issuer Obligations																					
060505-EN-0	BANK OF AMERICA CORP			2,5	2.B FE	408,500	99.300	397,200	400,000	401,354	—	(1,052)	—	—	6.100	5.806	MS	7,049	24,400	11/04/2015	12/29/2049
060505-FL-3	BANK OF AMERICA CORP			2,5	2.B FE	150,300	95.861	143,792	150,000	150,123	—	(25)	—	—	5.875	5.853	MS	2,595	8,813	03/12/2018	12/29/2049
316773-CM-0	FIFTH THIRD BANCORP			2,5	3.A FE	252,313	95.950	263,863	275,000	254,620	—	340	—	—	8.689	9.592	MJSD	6,173	20,049	11/12/2015	12/29/2049
46625H-JW-1	JPMORGAN CHASE & CO			2,5	2.B FE	190,313	99.359	173,878	175,000	175,740	—	(2,251)	—	—	6.125	4.687	AO	1,816	10,719	07/10/2017	12/29/2049
48128B-AD-3	JPMORGAN CHASE & CO			2	2.B FE	145,500	99.752	149,628	150,000	150,000	—	—	—	—	8.219	8.218	FMAN	2,089	11,602	03/12/2018	12/29/2049
91731K-AA-8	USB CAPITAL IX			2,5	2.B FE	226,500	79.660	238,980	300,000	247,394	—	2,036	—	—	6.675	8.447	JAJO	4,283	18,111	07/15/2010	10/29/2049
949746-RG-8	WELLS FARGO & CO			2	2.B FE	399,500	99.195	396,780	400,000	399,604	—	7	—	—	5.900	8.885	JD	1,049	23,600	02/26/2016	12/29/2049
989701-BF-3	ZIONS BANCORPORATION NA			2	3.A FE	101,400	96.500	96,500	100,000	100,000	—	(112)	—	—	10.086	10.083	MS	2,976	9,756	08/27/2013	09/29/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
1219999999	Hybrid Securities, Issuer Obligations					1,874,325	XXX	1,860,620	1,950,000	1,878,835	-	(1,058)	-	-	XXX	XXX	XXX	28,030	127,049	XXX	XXX
1309999999	Subtotals - Hybrid Securities					1,874,325	XXX	1,860,620	1,950,000	1,878,835	-	(1,058)	-	-	XXX	XXX	XXX	28,030	127,049	XXX	XXX
Unaffiliated Bank Loans - Acquired																					
05518P-AC-2	Delay Draw Term Loan : Baymark Health			5	3.A PL	145,630	96.516	140,556	145,630	145,630	-	-	-	-	6.000	6.086	MJSD	368	14,056	09/30/2022	06/11/2027
12652M-AG-2	CPC/CIRTEC HOLDINGS, INC.			5	3.A PL	240,000	100.000	240,000	240,000	240,000	-	-	-	-	10.680	10.837	MJSD	-	25,977	02/02/2023	01/30/2029
59160U-AC-9	METREA LLC			5	2.A PL	233,438	100.000	233,438	233,438	233,438	-	-	-	-	9.000	8.995	FA	-	19,331	02/22/2023	02/15/2028
64755@-AC-5	3.95% SERIES 2022A SENIOR NOTE				2.C PL	500,000	100.000	500,000	500,000	500,000	-	-	-	-	3.950	3.949	N/A	-	19,750	03/10/2022	07/15/2025
73940B-AC-9	PowerGrid Services, LLC-Term Loan B LIBOR+5.0			5	2.C PL	243,750	100.000	243,750	243,750	243,750	-	-	-	-	6.000	6.087	MJSD	6,637	33,177	12/17/2021	09/21/2028
73940B-AD-7	PowerGrid Services Acquisition, LLC-Term B-2 Loan			5	2.C PL	241,313	100.000	247,500	247,500	242,781	-	1,471	-	-	7.280	7.877	N/A	6,688	29,596	07/13/2022	09/21/2028
1829999999	Unaffiliated Bank Loans - Acquired					1,604,130	XXX	1,605,244	1,610,318	1,605,599	-	1,471	-	-	XXX	XXX	XXX	13,694	141,888	XXX	XXX
1909999999	Subtotals - Unaffiliated Bank Loans					1,604,130	XXX	1,605,244	1,610,318	1,605,599	-	1,471	-	-	XXX	XXX	XXX	13,694	141,888	XXX	XXX
Unaffiliated Certificates of Deposit																					
38148J-RT-0	Goldman Sachs Bank USA (New York)				1.E FE	100,000	97.303	97,303	100,000	100,000	-	-	-	-	2.950	2.949	AO	574	2,950	04/14/2015	04/22/2025
2019999999	Unaffiliated Certificates of Deposit					100,000	XXX	97,303	100,000	100,000	-	-	-	-	XXX	XXX	XXX	574	2,950	XXX	XXX
2419999999	Subtotals - Issuer Obligations					177,060,605	XXX	166,002,874	177,306,783	176,238,983	-	(77,984)	-	-	XXX	XXX	XXX	1,896,174	6,367,931	XXX	XXX
2429999999	Subtotals - Residential Mortgage-Backed Securities					1,009,176	XXX	943,260	995,710	995,480	(1,811)	(5,633)	-	-	XXX	XXX	XXX	3,208	38,746	XXX	XXX
2439999999	Subtotals - Commercial Mortgage-Backed Securities					432,330	XXX	422,586	432,808	432,004	-	(58)	-	-	XXX	XXX	XXX	1,302	15,621	XXX	XXX
2449999999	Subtotals - Other Loan-Backed and Structured Securities					12,614,923	XXX	12,259,657	12,621,886	12,588,975	-	15,141	-	-	XXX	XXX	XXX	111,007	642,503	XXX	XXX
2479999999	Subtotals - Unaffiliated Bank Loans					1,604,130	XXX	1,605,244	1,610,318	1,605,599	-	1,471	-	-	XXX	XXX	XXX	13,694	141,888	XXX	XXX
2489999999	Subtotals - Unaffiliated Certificates of Deposit					100,000	XXX	97,303	100,000	100,000	-	-	-	-	XXX	XXX	XXX	574	2,950	XXX	XXX
2509999999	Subtotals - Total Bonds					192,821,164	XXX	181,330,923	193,067,504	191,961,041	(1,811)	(67,064)	-	-	XXX	XXX	XXX	2,025,958	7,209,638	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
	1A	1A \$7,857,321	1B \$4,145,239	1C \$21,202,650	1D \$11,952,704	1E \$25,418,038	1F \$32,837,109	1G \$25,770,887	
	1B	2A \$18,049,552	2B \$25,448,351	2C \$16,343,265					
	1C	3A \$1,275,513	3B \$658,361	3C \$434,212					
	1D	4A \$484,438	4B \$	4C \$					
	1E	5A \$35,145	5B \$48,256	5C \$					
	1F	6 \$							

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																				
61761J-40-6	MORGAN STANLEY			10,000.000	25.00	—	262,901	24.760	247,600	262,901	3,984	15,938	—	—	—	—	—	—	2.C FE	04/28/2015
89832Q-AB-5	TRUIST FINANCIAL CORP			435,000.000	1,000.00	—	440,606	99.795	434,108	440,606	—	36,685	—	—	—	—	—	—	2.B FE	07/10/2017
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							703,507	XXX	681,708	703,507	3,984	52,622	—	—	—	—	—	—	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																				
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND			20,000.000		—	499,899	2,500.000	500,000	499,899	122	12,552	—	—		—	—	—	1.F PL	06/26/2023
G9336*-11-7	VERIZON UK FINANCING LIMITED		C	250.000	1,000.00	—	277,373	1,188.000	297,000	277,373	—	20,625	—	—	—	—	—	—	2.B PL	12/13/2019
4029999999 – Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred							777,272	XXX	797,000	777,272	122	33,177	—	—	—	—	—	—	XXX	XXX
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)							1,480,779	XXX	1,478,708	1,480,779	4,106	85,799	—	—	—	—	—	—	XXX	XXX
4509999999 – Total Preferred Stocks							1,480,779	XXX	1,478,708	1,480,779	4,106	85,799	—	—	—	—	—	—	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F	\$499,899	1G \$		
	1B	2A \$	2B \$717,979	2C \$262,901							
	1C	3A \$	3B \$	3C \$							
	1D	4A \$	4B \$	4C \$							
	1E	5A \$	5B \$	5C \$							
	1F	6 \$									

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5999999999 - Total Preferred and Common Stocks					1,480,779	XXX	1,478,708	1,480,779	4,106	85,799	-	-	-	-	-	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
	1A	1A \$		1B \$		1C \$		1D \$		1E \$		1F \$		1G \$			
	1B	2A \$		2B \$		2C \$											
	1C	3A \$		3B \$		3C \$											
	1D	4A \$		4B \$		4C \$											
	1E	5A \$		5B \$		5C \$											
	1F	6 \$															

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
121262-MF-3	BURGETTSTOWN AREA SCH DIST PA		11/22/2023	RAYMOND JAMES/FI	XXX	616,718	595,000	—
152339-RY-5	CENTINELA VALLEY CALIF UN HIGH SCH DIST		05/03/2023	Piper Jaffray & CO/ALGO	XXX	413,964	565,000	4,107
358232-7E-0	FRESNO CALIF UNI SCH DIST		05/01/2023	Piper Jaffray & CO/ALGO	XXX	186,340	250,000	1,765
530336-EG-7	LIBERTY CENTER OHIO LOC SCH DIST		11/21/2023	BAIRD (ROBERT W.) & CO. INC.	XXX	339,540	500,000	858
968257-QR-9	WILKES BARRE PA		05/04/2023	Stifel Nicolaus & Co.	XXX	496,190	500,000	12,699
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,052,752	2,410,000	19,429
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
130658-RP-4	CALIFORNIA ST DEPT VET AFFAIRS HOME PUR REV		05/03/2023	Piper Jaffray & CO/ALGO	XXX	460,813	625,000	7,010
196480-3N-5	COLORADO HSG & FIN AUTH		04/28/2023	Raymond James Financial	XXX	499,928	500,000	72
257840-BN-7	DONNA TEX ECONOMIC DEV CORP SALES TAX REV		04/25/2023	Piper Jaffray & CO/ALGO	XXX	510,500	500,000	—
349507-CZ-4	FORT WORTH TEX SPL TAX REV		11/28/2023	Piper Jaffray & CO/ALGO	XXX	208,838	200,000	72
386442-UZ-8	GRAND RIVER DAM AUTH OKLA REV		05/04/2023	FIRST CLEARING CORPORATION	XXX	474,270	500,000	9,911
413890-GF-5	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV		06/28/2023	RAYMOND JAMES/FI	XXX	503,046	600,000	2,895
462590-KW-9	IOWA STUDENT LN LIQUIDITY CORP STUDENT LN REV		12/06/2023	COMERICA	XXX	444,815	500,000	408
49130N-GJ-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDENT LN REV		05/30/2023	Piper Jaffray & CO/ALGO	XXX	495,105	500,000	549
57419T-W5-6	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & CMNTY DEV		05/01/2023	Piper Jaffray & CO/ALGO	XXX	397,252	400,000	—
59259Y-BZ-1	METROPOLITAN TRANSN AUTH N Y REV		11/01/2023	FIRST CLEARING CORPORATION	XXX	504,770	500,000	15,512
60416T-6S-2	MINNESOTA ST HSG FIN AGY		11/22/2023	Piper Jaffray & CO/ALGO	XXX	605,106	600,000	—
61204K-PN-5	MONTANA FAC FIN AUTH REV		11/21/2023	BAIRD (ROBERT W.) & CO. INC.	XXX	244,294	353,000	2,860
798544-CE-0	SAN LUIS & DELTA-MENDOTA WTR AUTH CALIF REV		04/26/2023	BAIRD (ROBERT W.) & CO. INC.	XXX	385,815	510,000	2,455
87638Q-RH-4	TARRANT CNTY TEX CULTURAL ED FACS FIN CORP HOSP RE		11/28/2023	BAIRD (ROBERT W.) & CO. INC.	XXX	432,610	580,000	4,720
89356C-BX-3	TRANSBAY JT PWRS AUTH TAX ALLOCATION CALIF		12/18/2023	Piper Jaffray & CO/ALGO	XXX	128,986	125,000	1,083
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,296,147	6,993,000	47,548
Bonds: Industrial and Miscellaneous (Unaffiliated)								
Q8513#-AG-6	SKYCITY AUCKLAND HOLDINGS LIMITED	C	02/28/2023	Not Available	XXX	500,000	500,000	—
Q8806#-AH-0	TABCORP HOLDINGS LIMITED		03/01/2023	Not Available	XXX	500,000	500,000	—
Q3770D-B@-1	APOLLO DEBT BDC		09/28/2023	Not Available	XXX	500,000	500,000	—
04685A-2R-1	ATHENE GLOBAL FUNDING		05/23/2023	Stifel Nicolaus & Co.	XXX	460,152	600,000	255
09203B-AG-6	BLACK 221 B - CDO	C	06/09/2023	RAYMOND JAMES/FI	XXX	499,000	500,000	17,957
12670V-AA-3	CSCLEA 8.875 09/01/28		08/31/2023	Not Available	XXX	500,000	500,000	—
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 2023-1 - ABS		03/30/2023	Not Available	XXX	487,302	500,000	—
15405E-AD-0	CENTRAL MAINE POWER CO		12/04/2023	COMERICA	XXX	591,024	600,000	9,025
29364W-AU-2	ENTERGY LOUISIANA LLC		12/04/2023	COMERICA	XXX	585,822	600,000	4,095
35086@-AL-5	FOUR CORNERS OPERATING PARTNERSHIP, LP		07/14/2023	Not Available	XXX	500,000	500,000	—
38937L-A*-2	GRAY OAK PIPELINE, LLC		09/13/2023	Not Available	XXX	500,000	500,000	—
401536-AA-5	GUAYAQUIL DPR LTD.	D	10/31/2023	Not Available	XXX	250,000	250,000	—
40440V-A#-2	HPS CORPORATE LENDING FUND		03/15/2023	Not Available	XXX	500,000	500,000	—
43324@-AG-2	HINES GLOBAL REAL ESTATE HOLDINGS		06/21/2023	Not Available	XXX	500,000	500,000	—
456866-AM-4	TRANE TECHNOLOGIES CO LLC		12/18/2023	WELLS FARGO SECURITIES LLC	XXX	108,323	100,000	591
45785@-AB-0	INNOVATIVE BUYER INC.		12/27/2023	Not Available	XXX	250,000	250,000	—
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP		05/17/2023	FIRST CLEARING CORPORATION	XXX	389,525	450,000	208
494368-BQ-5	KIMBERLY-CLARK CORP		12/18/2023	CITIGROUP GLOBAL MARKETS INC.	XXX	99,390	100,000	788
52678@-AB-6	LEDRAO INVESTMENTS 07/24/23 6.290 03/31/36		07/24/2023	Not Available	XXX	500,000	500,000	—
65539*-AC-7	NORTH HAVEN PRIVATE INCOME FUND LLC		08/10/2023	Not Available	XXX	500,000	500,000	—
70473A-AA-6	PEAR 231 A - ABS		07/12/2023	Stifel Nicolaus & Co.	XXX	500,000	500,000	—
76711*-AA-8	RIO GRANDE LNG RATE: 6.781		07/12/2023	Not Available	XXX	500,000	500,000	—
822582-BX-9	SHELL INTERNATIONAL FINANCE BV	C	12/18/2023	Zurcher Kantonalbank	XXX	48,798	50,000	333

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
871829-AF-4.....	SYSCO CORP.....		12/18/2023.....	WELLS FARGO BANK N.A.....	XXX.....	89,133.....	80,000.....	1,979.....
90320W-AG-8.....	UPMC.....		05/17/2023.....	Piper Jaffray & CO/ALGO.....	XXX.....	490,900.....	500,000.....	2,587.....
906548-CH-3.....	UNION ELECTRIC CO.....		11/28/2023.....	Piper Jaffray & CO/ALGO.....	XXX.....	500,000.....	400,000.....	7,042.....
C2505@-AC-5.....	PIERIDAE ALBERTA PRODUCTION LTD.....	C.....	06/13/2023.....	Not Available.....	XXX.....	250,000.....	250,000.....	—.....
C3000@-AB-5.....	CRISTAL-782 PORT FINANCEMENT INC.....	C.....	04/05/2023.....	Not Available.....	XXX.....	500,000.....	500,000.....	—.....
L9082*-AX-7.....	TRAFIGURA FUNDING S.A.....	C.....	03/30/2023.....	Not Available.....	XXX.....	250,000.....	250,000.....	—.....
P4603#-AB-8.....	GAS NATURAL DELAWARE NORESTE S A DE C V & ENERGAS.....	D.....	03/01/2023.....	Not Available.....	XXX.....	500,000.....	500,000.....	—.....
Q0695*-AC-6.....	AURIZON FINANCE PTY SNR UNSEC.....	C.....	07/26/2023.....	Not Available.....	XXX.....	500,000.....	500,000.....	—.....
Q6634@-AL-5.....	NEWCASTLE COAL INFRA SNR.....		01/25/2023.....	Not Available.....	XXX.....	500,000.....	500,000.....	—.....
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated).....						13,349,369.....	13,480,000.....	44,859.....
Bonds: Unaffiliated Bank Loans.....								
12652M-AG-2.....	CPC/CIRTEC HOLDINGS, INC.....		02/02/2023.....	Not Available.....	XXX.....	241,875.....	241,875.....	—.....
59160U-AC-9.....	METREA LLC.....		02/22/2023.....	Not Available.....	XXX.....	235,000.....	235,000.....	—.....
1909999999 – Bonds: Unaffiliated Bank Loans.....						476,875.....	476,875.....	—.....
2509999997 – Subtotals - Bonds - Part 3.....						22,175,142.....	23,359,875.....	111,836.....
2509999999 – Subtotals - Bonds.....						22,175,142.....	23,359,875.....	111,836.....
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred.....								
17260G-8@-5.....	CION ARES DIVERSIFIED CREDIT FUND.....		06/26/2023.....	Not Available.....	20,000.000.....	499,899.....	—.....	101.....
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred.....						499,899.....	XXX.....	101.....
4509999997 – Subtotals - Preferred Stocks - Part 3.....						499,899.....	XXX.....	101.....
4509999998 – Summary Item from Part 5 for Preferred Stocks.....						1,000,000.....	XXX.....	—.....
4509999999 – Subtotals - Preferred Stocks.....						1,499,899.....	XXX.....	101.....
5999999999 – Subtotals - Preferred and Common Stocks.....						1,499,899.....	XXX.....	101.....
6009999999 – Totals.....						23,675,041.....	XXX.....	111,937.....

Annual Statement for the Year 2023 of the Cincinnati Equitable Life Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
36200N-KA-8	GN 605189 - RMBS		12/01/2023	Paydown	XXX	949	949	962	955	—	(6)	—	(6)	—	949	—	—	—	21	04/15/2034
36202E-JH-3	G2 003864 - RMBS		12/01/2023	Paydown	XXX	155	155	154	154	—	—	—	—	—	155	—	—	—	4	06/20/2036
36202E-MA-4	G2 003953 - RMBS		12/01/2023	Paydown	XXX	86	86	86	86	—	—	—	—	—	86	—	—	—	2	02/20/2037
36202E-NP-0	G2 003998 - RMBS		12/01/2023	Paydown	XXX	161	161	159	159	—	2	—	2	—	161	—	—	—	5	06/20/2037
36202E-QL-6	G2 004059 - RMBS		12/01/2023	Paydown	XXX	176	176	175	175	—	1	—	1	—	176	—	—	—	5	12/20/2037
36202E-RS-0	G2 004097 - RMBS		12/01/2023	Paydown	XXX	127	127	127	127	—	1	—	1	—	127	—	—	—	3	03/20/2038
36202E-SB-6	G2 004114 - RMBS		12/01/2023	Paydown	XXX	240	240	242	242	—	(2)	—	(2)	—	240	—	—	—	7	04/20/2038
36202F-DW-3	G2 004617 - RMBS		12/01/2023	Paydown	XXX	564	564	572	573	—	(8)	—	(8)	—	564	—	—	—	14	01/20/2040
36207J-LY-7	GN 433343 - RMBS		12/01/2023	Paydown	XXX	59	59	59	59	—	—	—	—	—	59	—	—	—	2	12/15/2026
38375Q-EY-1	GNR 2008-033 PB - CMO/RMBS		12/01/2023	Paydown	XXX	2,337	2,337	2,612	2,653	—	(316)	—	(316)	—	2,337	—	—	—	69	04/20/2038
38378B-WQ-8	GNR 2012-083 AB - CMBS		12/01/2023	Paydown	XXX	766	766	746	757	—	9	—	9	—	766	—	—	—	8	05/16/2045
912828-U5-7	UNITED STATES TREASURY		11/30/2023	Maturity @ 100.00	XXX	550,000	550,000	548,324	549,732	—	268	—	268	—	550,000	—	—	—	11,688	11/30/2023
0109999999 – Bonds: U.S. Governments						555,620	555,620	554,219	555,672	—	(51)	—	(51)	—	555,620	—	—	—	11,829	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
058219-UP-9	BALDWIN PARK CALIF UNI SCH DIST		08/01/2023	Call @ 100.00	XXX	5,000	5,000	5,000	5,000	—	—	—	—	—	5,000	—	—	—	165	08/01/2037
384712-EK-7	GRAHAM TEX		08/15/2023	Call @ 100.00	XXX	50,000	50,000	55,103	50,420	—	(420)	—	(420)	—	50,000	—	—	—	2,625	08/15/2031
513804-JC-9	LANCASTER CALIF SCH DIST		08/01/2023	Maturity @ 100.00	XXX	50,000	50,000	50,000	50,000	—	—	—	—	—	50,000	—	—	—	1,600	08/01/2023
621196-XV-1	MT DIABLO CALIF UNI SCH DIST		08/01/2023	Call @ 100.00	XXX	15,000	15,000	17,562	15,793	—	(173)	—	(173)	—	15,620	—	(620)	(620)	810	08/01/2025
686053-DR-7	OREGON SCH BRDS ASSN		06/30/2023	Call @ 100.00	XXX	30,495	30,495	35,540	32,922	—	(198)	—	(198)	—	32,724	—	(2,229)	(2,229)	1,686	06/30/2028
979901-EU-5	WOODRIDGE ILL PK DIST		12/30/2023	Maturity @ 100.00	XXX	50,000	50,000	52,037	50,268	—	(268)	—	(268)	—	50,000	—	—	—	1,625	12/30/2023
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						200,495	200,495	215,241	204,403	—	(1,059)	—	(1,059)	—	203,344	—	(2,849)	(2,849)	8,511	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
13049G-AA-8	CALIFORNIA MUN FIN AUTH FED LEASE REV		04/01/2023	Call @ 100.00	XXX	5,000	5,000	4,932	4,940	—	1	—	1	—	4,941	—	59	59	63	10/01/2035
199097-FE-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV REV		11/15/2023	Call @ 100.00	XXX	15,000	15,000	15,706	15,624	—	(21)	—	(21)	—	15,602	—	(602)	(602)	469	11/15/2038
25477P-NF-8	DISTRICT COLUMBIA HSG FIN AGY MULTIFAMILY HSG REV		12/15/2023	Call @ 100.00	XXX	4,136	4,136	4,136	4,136	—	—	—	—	—	4,136	—	—	—	88	06/15/2045
29270C-ZB-4	ENERGY NORTHWEST WASH ELEC REV		05/31/2023	Call @ 101.13	XXX	45,507	45,000	46,350	45,786	—	(38)	—	(38)	—	45,748	—	(241)	(241)	1,595	07/01/2030
3128LX-J7-6	FH G02086 - RMBS		12/01/2023	Paydown	XXX	167	166	164	164	—	3	—	3	—	166	—	—	—	4	02/01/2036
3128LX-QC-7	FH G02251 - RMBS		12/01/2023	Paydown	XXX	313	313	336	332	—	(20)	—	(20)	—	313	—	—	—	11	08/01/2036
3128PR-LS-6	FH J12137 - RMBS		12/01/2023	Paydown	XXX	1,135	1,135	1,178	1,146	—	(11)	—	(11)	—	1,135	—	—	—	16	05/01/2025
312931-4A-3	FH A85317 - RMBS		12/01/2023	Paydown	XXX	1,807	1,807	1,812	1,820	—	(13)	—	(13)	—	1,807	—	—	—	56	04/01/2039
3136A7-DE-9	FNR 2012-68 NA - CMO/RMBS		12/01/2023	Paydown	XXX	1,645	1,645	1,622	1,630	—	15	—	15	—	1,645	—	—	—	15	03/25/2042
3136AD-FZ-7	FNR 2013-31 NT - CMO/RMBS		12/01/2023	Paydown	XXX	1,098	1,098	1,076	1,085	—	13	—	13	—	1,098	—	—	—	18	04/25/2043
3136AF-TP-9	FNR 2013-73 PL - CMO/RMBS		12/01/2023	Paydown	XXX	1,620	1,620	1,712	1,673	—	(53)	—	(53)	—	1,620	—	—	—	30	06/25/2042
31371N-V4-4	FN 257235 - RMBS		05/25/2023	Paydown	XXX	305	305	325	305	—	(1)	—	(1)	—	305	—	—	—	4	06/01/2023
3137AP-H6-0	FHR 4032 AD - CMO/RMBS		12/01/2023	Paydown	XXX	437	437	427	432	—	6	—	6	—	437	—	—	—	5	10/15/2041
3137B0-M6-8	FHR 4181 TB - CMO/RMBS		12/01/2023	Paydown	XXX	954	954	949	949	—	5	—	5	—	954	—	—	—	11	10/15/2042
31393R-FB-1	FHR 2613A LL - CMO/RMBS		12/15/2023	Call @ 100.00	XXX	4,000	4,000	4,500	4,241	—	(10)	—	(10)	—	4,232	—	(232)	(232)	117	05/15/2033
31402D-JS-0	FN 725773 - RMBS		12/01/2023	Paydown	XXX	964	964	967	966	—	(2)	—	(2)	—	964	—	—	—	28	09/01/2034
31403C-YH-8	FN 745112 - RMBS		12/01/2023	Paydown	XXX	662	662	686	676	—	(14)	—	(14)	—	662	—	—	—	23	10/01/2035
31403D-P9-4	FN 745748 - RMBS		12/01/2023	Paydown	XXX	420	420	411	412	—	8	—	8	—	420	—	—	—	13	07/01/2036
31404N-FW-1	FN 773381 - RMBS		12/01/2023	Paydown	XXX	166	166	156	156	—	11	—	11	—	166	—	—	—	6	05/01/2034
31406V-R2-4	FN 821405 - RMBS		12/01/2023	Paydown	XXX	529	529	534	532	—	(3)	—	(3)	—	529	—	—	—	15	05/01/2035
31408A-E4-8	FN 845355 - RMBS		12/01/2023	Paydown	XXX	839	839	857	852	—	(14)	—	(14)	—	839	—	—	—	13	01/01/2036
31408D-QG-2	FN 848355 - RMBS		12/01/2023	Paydown	XXX	422	422	417	418	—	5	—	5	—	422	—	—	—	12	08/01/2035
31408G-VU-8	FN 851227 - RMBS		05/25/2023	Paydown	XXX	1,730	1,730	1,773	1,771	—	(41)	—	(41)	—	1,730	—	—	—	43	05/01/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31408J-D9-9	FN 852528 - RMBS		12/01/2023	Paydown	XXX	45	45	43	43	-	2	-	2	-	45	-	-	-	1	05/01/2036
31410F-4Z-5	FN 888340 - RMBS		12/01/2023	Paydown	XXX	561	561	579	578	-	(17)	-	(17)	-	561	-	-	-	14	08/01/2036
31410G-W9-0	FN 889072 - RMBS		12/01/2023	Paydown	XXX	286	286	295	294	-	(8)	-	(8)	-	286	-	-	-	10	12/01/2037
31410K-XR-0	FN 889988 - RMBS		12/01/2023	Paydown	XXX	864	864	896	895	-	(30)	-	(30)	-	864	-	-	-	25	08/01/2038
31410T-WZ-4	FN 897164 - RMBS		12/01/2023	Paydown	XXX	555	555	567	563	-	(7)	-	(7)	-	555	-	-	-	22	08/01/2036
31412S-LR-4	FN 933336 - RMBS		12/01/2023	Paydown	XXX	336	336	328	326	-	9	-	9	-	336	-	-	-	5	01/01/2038
31414D-U2-0	FN 963301 - RMBS		05/01/2023	Paydown	XXX	274	274	269	273	-	1	-	1	-	274	-	-	-	2	05/01/2023
31414L-3U-0	FN 969811 - RMBS		02/01/2023	Paydown	XXX	9	9	9	9	-	-	-	-	-	9	-	-	-	-	02/01/2023
31416H-UM-5	FN AA0587 - RMBS		12/01/2023	Paydown	XXX	1,155	1,155	1,179	1,182	-	(28)	-	(28)	-	1,155	-	-	-	23	02/01/2039
31417V-RS-4	FN AC8596 - RMBS		12/01/2023	Paydown	XXX	875	875	882	875	-	-	-	-	-	875	-	-	-	18	01/01/2025
31418M-UM-2	FN AD0587 - RMBS		12/01/2023	Paydown	XXX	2,638	2,638	2,695	2,702	-	(64)	-	(64)	-	2,638	-	-	-	52	12/01/2039
40065N-BF-3	GUAM GOVT BUSINESS PRIVILEGE TAX REV		01/01/2023	Call @ 100.00	XXX	50,000	50,000	52,911	50,954	-	-	-	-	-	50,954	-	(954)	(954)	1,221	01/01/2026
443730-FT-8	HUDSON CNTY N J IMPT AUTH LEASE REV		02/01/2023	Call @ 100.00	XXX	5,000	5,000	5,293	5,033	-	(2)	-	(2)	-	5,031	-	(31)	(31)	166	02/01/2024
49151E-7C-1	KENTUCKY ST PPTY & BLDGS COMMN REVS		11/01/2023	Call @ 100.00	XXX	24,000	24,000	26,726	24,856	-	(241)	-	(241)	-	24,615	-	(615)	(615)	1,290	11/01/2025
491552-UY-9	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV		07/01/2023	Call @ 100.00	XXX	15,000	15,000	17,318	15,643	-	(124)	-	(124)	-	15,518	-	(518)	(518)	787	07/01/2025
57419R-PD-1	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & CMNTY DEV		09/01/2023	Maturity @ 100.00	XXX	140,000	140,000	144,736	140,406	-	(406)	-	(406)	-	140,000	-	-	-	4,824	09/01/2023
594381-FP-5	MICHIGAN CITY IND SCH BLDG CORP		07/15/2023	Call @ 100.00	XXX	55,000	55,000	59,181	55,305	-	(305)	-	(305)	-	55,000	-	-	-	2,503	07/15/2025
613357-AR-3	MONTGOMERY CNTY MD LTD OBLIG		11/01/2023	Call @ 100.00	XXX	50,000	50,000	52,750	50,339	-	(339)	-	(339)	-	50,000	-	-	-	2,375	11/01/2033
63607V-AC-0	NATIONAL FIN AUTH N H FED LEASE REV		04/03/2023	Call @ 100.00	XXX	5,000	5,000	5,153	5,136	-	(2)	-	(2)	-	5,134	-	(134)	(134)	79	01/01/2036
64578J-AQ-9	NEW JERSEY ECONOMIC DEV AUTH MTR VEH SURCHARGES RE		07/01/2023	Call @ 100.00	XXX	20,000	20,000	22,650	21,040	-	(138)	-	(138)	-	20,902	-	(902)	(902)	1,262	07/01/2026
66286T-AE-2	NORTH TEX ED FIN CORP ED REV		12/01/2023	Call @ 100.00	XXX	5,000	5,000	5,579	5,417	-	(24)	-	(24)	-	5,393	-	(393)	(393)	400	12/01/2033
713580-AY-4	PERALTA CALIF CMNTY COLLEGE DIST LTD OBLIG		08/05/2023	Call @ 100.00	XXX	15,000	15,000	16,224	15,330	-	(72)	-	(72)	-	15,258	-	(258)	(258)	938	08/05/2025
71781P-BM-1	PHILADELPHIA PA AUTH FOR INDL DEV HEALTH CARE FAC		06/01/2023	Call @ 100.00	XXX	15,000	15,000	15,300	15,102	-	(16)	-	(16)	-	15,086	-	(86)	(86)	600	06/01/2025
734195-AQ-3	PORT GTR CINCINNATI DEV AUTH OHIO REV		11/15/2023	Call @ 100.00	XXX	55,000	55,000	56,242	56,032	-	(62)	-	(62)	-	55,970	-	(970)	(970)	2,035	11/15/2034
759853-HV-9	RENO NEV REDEV AGY TAX ALLOCATION		06/01/2023	Maturity @ 100.00	XXX	10,000	10,000	10,358	10,000	-	-	-	-	-	10,000	-	-	-	305	06/01/2023
79560C-AH-2	SALT LAKE CITY UTAH REDEV AGY TAX INCREMENT REV		04/01/2023	Maturity @ 100.00	XXX	50,000	50,000	51,179	50,038	-	(38)	-	(38)	-	50,000	-	-	-	1,153	04/01/2023
79728T-AR-2	SAN DIEGO CALIF MET TRAN DEV BRD		12/01/2023	Maturity @ 100.00	XXX	15,000	15,000	17,098	15,249	-	(249)	-	(249)	-	15,000	-	-	-	773	12/01/2023
83715A-AY-5	SOUTH CAROLINA STUDENT LN CORP REV		12/01/2023	Call @ 100.00	XXX	85,000	85,000	85,000	85,000	-	-	-	-	-	85,000	-	-	-	2,246	12/01/2039
843557-AK-5	SOUTHERN OHIO PORT AUTH ECONOMIC DEV FACS REV		12/01/2023	Maturity @ 100.00	XXX	100,000	100,000	101,000	100,112	-	(112)	-	(112)	-	100,000	-	-	-	4,500	12/01/2023
849088-DM-8	SPOKANE WASH PUB FACS DIST HOTEL MOTEL & SALES USE		06/01/2023	Call @ 100.00	XXX	400,000	400,000	421,892	403,163	-	(3,163)	-	(3,163)	-	400,000	-	-	-	10,000	12/01/2032
86657M-BB-1	SUMTER LANDING CMNTY DEV DIST FLA RECREATIONAL REV		10/01/2023	Maturity @ 100.00	XXX	100,000	100,000	103,297	100,359	-	(359)	-	(359)	-	100,000	-	-	-	3,490	10/01/2023
969119-AM-8	WILLACY CNTY TEX PUB FAC CORP PROJ REV		12/01/2023	Call @ 100.00	XXX	20,000	20,000	20,200	20,000	-	-	-	-	-	20,000	-	-	-	1,340	12/01/2024

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,330,453	1,329,946	1,388,857	1,342,299	–	(5,970)	–	(5,970)	–	1,336,329	–	(5,876)	(5,876)	45,111	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS		10/16/2023	Various	XXX	36,187	54,280	54,310	54,296	–	(16)	–	(16)	–	54,280	–	(18,093)	(18,093)	1,641	09/15/2028
023764-AA-1	AMERICAN AIRLINES 2016-2 PASS THROUGH TRUSTS - ABS		12/15/2023	Paydown	XXX	19,125	19,125	19,125	19,125	–	–	–	–	–	19,125	–	–	–	524	12/15/2029
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SERIES 2014 1		10/01/2023	Paydown	XXX	4,758	4,758	4,794	4,775	–	(16)	–	(16)	–	4,758	–	–	–	132	04/01/2028
02665X-AA-7	AH4R 2014-SFR3 A - RMBS		10/01/2023	Paydown	XXX	8,083	8,083	8,082	8,073	–	10	–	10	–	8,083	–	–	–	135	12/18/2036
02665X-AA-7	AH4R 2014-SFR3 A - CMBS		12/01/2023	Paydown	XXX	1,830	1,830	1,830	1,828	–	2	–	2	–	1,830	–	–	–	65	12/18/2036
03027W-AJ-1	AMTT 2013-2A 2A - RMBS		03/15/2023	Call @ 100.00	XXX	410,000	410,000	402,047	409,795	–	205	–	205	–	410,000	–	–	–	3,147	03/15/2048
05565E-AM-7	BMW US CAPITAL LLC		09/15/2023	Maturity @ 100.00	XXX	750,000	750,000	747,683	749,751	–	249	–	249	–	750,000	–	–	–	16,875	09/15/2023
06406R-AE-7	BANK OF NEW YORK MELLON CORP		01/29/2023	Maturity @ 100.00	XXX	300,000	300,000	299,544	299,993	–	7	–	7	–	300,000	–	–	–	4,425	01/29/2023
10463N-AC-2	BRADSHAW INTERNATIONAL PARENT CORP		12/29/2023	Various	XXX	3,750	3,750	3,656	3,668	–	7	–	7	–	3,675	–	75	75	177	10/21/2027
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-AA - ABS	C	12/20/2023	Paydown	XXX	39,355	39,355	39,847	39,662	–	(307)	–	(307)	–	39,355	–	–	–	939	03/20/2033
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS		12/15/2023	Paydown	XXX	16,182	16,182	16,182	16,182	–	–	–	–	–	16,182	–	–	–	337	06/15/2034
12653T-AA-9	CSMC 2018-J1 A1 - CMO/RMBS		12/01/2023	Paydown	XXX	20,804	19,234	18,820	18,930	–	304	–	304	–	19,234	–	1,569	1,569	302	02/25/2048
12669F-ZP-1	CWHL 2004-8 1A7 - CMO/RMBS		03/28/2023	Call @ 100.00	XXX	1,000	1,000	1,005	1,004	–	–	–	–	–	1,004	–	(4)	(4)	14	07/25/2034
13607R-AD-2	CANADIAN IMPERIAL BANK OF COMMERCE		09/13/2023	Maturity @ 100.00	XXX	400,000	400,000	399,016	399,853	–	147	–	147	–	400,000	–	–	–	14,000	09/13/2023
14040H-BD-6	CAPITAL ONE FINANCIAL CORP		06/15/2023	Maturity @ 100.00	XXX	540,000	540,000	566,768	541,927	–	(1,927)	–	(1,927)	–	540,000	–	–	–	9,450	06/15/2023
14855W-AA-4	CASTLELAKE SECURED AVIATION ASSET LLC 2023-1 - ABS		12/15/2023	Paydown	XXX	53,657	53,657	52,295	–	–	1,363	–	1,363	–	53,657	–	–	–	1,272	07/31/2036
210795-QB-9	UNITED AIRLINES 2012-2 PASS THROUGH TRUSTS - ABS		10/29/2023	Paydown	XXX	7,383	7,383	7,823	7,484	–	(101)	–	(101)	–	7,383	–	–	–	221	04/29/2026
233046-AK-7	DNKN 2019-1 A22 - RMBS		11/20/2023	Paydown	XXX	10,000	10,000	10,066	10,025	–	(25)	–	(25)	–	10,000	–	–	–	251	05/20/2049
257375-AE-5	EASTERN ENERGY GAS HOLDINGS LLC		11/01/2023	Maturity @ 100.00	XXX	375,000	375,000	368,756	374,386	–	614	–	614	–	375,000	–	–	–	13,313	11/01/2023
26875P-AK-7	EOG RESOURCES INC.		03/15/2023	Maturity @ 100.00	XXX	375,000	375,000	364,270	374,710	–	290	–	290	–	375,000	–	–	–	4,922	03/15/2023
28415P-AA-2	EHGVT 2016-A A - RMBS		07/26/2023	Paydown	XXX	52,515	52,515	52,514	52,515	–	–	–	–	–	52,515	–	–	–	745	04/25/2028
34417M-AB-3	FOCUS 2017-1 A22 - ABS		10/30/2023	Paydown	XXX	5,000	5,000	5,030	5,015	–	(15)	–	(15)	–	5,000	–	–	–	159	04/30/2047
36962G-6S-8	GENERAL ELECTRIC CO.		01/09/2023	Maturity @ 100.00	XXX	250,000	250,000	238,404	249,968	–	32	–	32	–	250,000	–	–	–	3,875	01/09/2023
404280-BA-6	HSBC HOLDINGS PLC	C	05/25/2023	Maturity @ 100.00	XXX	200,000	200,000	199,926	199,995	–	5	–	5	–	200,000	–	–	–	3,600	05/25/2023
45082D-AA-5	ICAG 221A CTF - CMO	C	07/15/2023	Paydown	XXX	5,711	5,711	5,711	5,711	–	–	–	–	–	5,711	–	–	–	166	10/15/2037
45082D-AA-5	IBPTR 221A CTF - ABS	C	10/15/2023	Paydown	XXX	2,791	2,791	2,791	2,791	–	–	–	–	–	2,791	–	–	–	134	10/15/2037
45082E-AA-3	IBERIA PASS THROUGH TRUST, 2022-1B		10/15/2023	Various	XXX	21,231	21,231	21,231	21,231	–	–	–	–	–	21,231	–	–	–	702	04/17/2034
46616V-AA-8	HENDR 2012-1 A - RMBS		12/15/2023	Paydown	XXX	61,415	61,415	63,730	63,249	–	(1,835)	–	(1,835)	–	61,415	–	–	–	1,438	02/16/2065
46616Y-AA-2	HENDR 2012-2 A - RMBS		12/15/2023	Paydown	XXX	18,425	18,425	19,412	19,107	–	(682)	–	(682)	–	18,425	–	–	–	372	10/15/2059
47760Q-AB-9	JIMMY 2017-1 2II - RMBS		10/30/2023	Paydown	XXX	5,000	5,000	5,007	5,004	–	(4)	–	(4)	–	5,000	–	–	–	151	07/30/2047
55317K-AB-3	MOP-CLOYES INC.		12/29/2023	Call @ 100.00	XXX	2,500	2,500	2,469	2,473	–	3	–	3	–	2,475	–	25	25	159	02/17/2028
59980T-AB-2	MCMLT 2016-1 M1 - CMO/RMBS		06/26/2023	Paydown	XXX	260,503	260,503	261,349	260,027	–	476	–	476	–	260,503	–	–	–	2,185	04/25/2057
61745M-ZY-2	MSM 2004-3 2A4 - CMO/RMBS		12/26/2023	Call @ 100.00	XXX	24,000	24,000	24,078	24,026	–	(7)	–	(7)	–	24,018	–	(18)	(18)	732	04/25/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
693456-AN-5	PMTLT 2013-J1 B1 - CMO/RMBS		12/01/2023	Paydown	XXX	18,332	18,332	18,352	18,429	-	(96)	-	(96)	-	18,332	-	-	-	337	09/25/2043
70473A-AA-6	PEAR 231 A - ABS		12/15/2023	Paydown	XXX	48,059	48,059	48,059	-	-	-	-	-	-	48,059	-	-	-	782	07/16/2035
718172-BE-8	PHILIP MORRIS INTERNATIONAL INC PRIME 2005-1 1A3 - CMO/RMBS		11/15/2023	Maturity @ 100.00	XXX	375,000	375,000	368,269	374,308	-	692	-	692	-	375,000	-	-	-	13,500	11/15/2023
74160M-GL-0	SEMT 2015-2 B1 - CMO/RMBS		09/25/2023	Call @ 100.00	XXX	10,000	10,000	10,000	10,000	-	-	-	-	-	10,000	-	-	-	348	03/25/2035
746246-AA-5	PUREW 221 A1 - ABS		12/05/2023	Paydown	XXX	75,023	75,023	75,023	75,023	-	-	-	-	-	75,023	-	-	-	1,990	12/05/2037
78391Y-A#-5	Ryman Healthcare Limited	C	03/10/2023	Call @ 100.00	XXX	200,000	200,000	200,000	200,000	-	-	-	-	-	200,000	-	-	-	4,828	02/16/2036
78391Y-C*-7	RYMAN HEALTHCARE LIMITED	C	03/23/2023	Call @ 100.00	XXX	300,000	300,000	300,000	300,000	-	-	-	-	-	300,000	-	-	-	48,452	04/28/2037
806854-AH-8	SCHLUMBERGER INVESTMENT SA	C	12/01/2023	Maturity @ 100.00	XXX	600,000	600,000	622,921	602,005	-	(2,005)	-	(2,005)	-	600,000	-	-	-	21,900	12/01/2023
81733Y-EC-9	SEMT 2015-2 B1 - CMO/RMBS		12/01/2023	Paydown	XXX	18,878	18,878	19,492	19,155	-	(277)	-	(277)	-	18,878	-	-	-	454	05/25/2045
81745B-AN-5	SEMT 2013-6 B2 - CMO/RMBS		12/01/2023	Paydown	XXX	45,780	45,780	45,619	45,614	-	166	-	166	-	45,780	-	-	-	1,035	05/26/2043
82937T-AA-0	SINOPEC CAPITAL 2013 LTD		04/24/2023	Maturity @ 100.00	XXX	350,000	350,000	345,674	349,844	-	156	-	156	-	350,000	-	-	-	5,469	04/24/2023
856899-AB-5	STATE GRID OVERSEAS INVESTMENT (2013) LTD	C	05/22/2023	Maturity @ 100.00	XXX	300,000	300,000	296,946	299,864	-	136	-	136	-	300,000	-	-	-	4,688	05/22/2023
857006-AL-4	STATE GRID OVERSEAS INVESTMENT (BVI) LTD	C	05/02/2023	Maturity @ 100.00	XXX	500,000	500,000	498,940	499,923	-	77	-	77	-	500,000	-	-	-	9,375	05/02/2023
87054#-AA-6	Sweetwater Royalties LLC Nts due 2040		02/01/2023	Various	XXX	1,712	1,712	1,712	1,712	-	-	-	-	-	1,712	-	-	-	(104)	09/30/2040
87244C-AJ-5	CHMML I AR - CDO		10/20/2023	Paydown	XXX	84,488	84,488	84,488	84,488	-	-	-	-	-	84,488	-	-	-	3,837	10/21/2030
88432C-BB-1	WINDR 2014-1 ARR - CDO	C	10/18/2023	Paydown	XXX	45,425	45,425	44,744	44,758	-	667	-	667	-	45,425	-	-	-	2,766	07/18/2031
89352H-AK-5	TRANSCANADA PIPELINES LTD		10/16/2023	Maturity @ 100.00	XXX	558,000	558,000	570,872	559,099	-	(1,099)	-	(1,099)	-	558,000	-	-	-	20,925	10/16/2023
90115A-AA-8	TVEST 20A A - ABS		12/15/2023	Paydown	XXX	31,563	31,563	31,563	31,563	-	-	-	-	-	31,563	-	-	-	631	07/15/2032
90345W-AD-6	US AIRWAYS PASS THROUGH CERTIFICATES SERIES 2012-2		12/03/2023	Paydown	XXX	21,522	21,522	22,754	21,943	-	(421)	-	(421)	-	21,522	-	-	-	747	12/03/2026
907818-DN-5	UNION PACIFIC CORP		04/15/2023	Maturity @ 100.00	XXX	450,000	450,000	422,820	449,019	-	981	-	981	-	450,000	-	-	-	6,188	04/15/2023
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A O - ABS		08/15/2023	Paydown	XXX	17,450	17,450	18,007	17,638	-	(189)	-	(189)	-	17,450	-	-	-	563	02/15/2027
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUST - ABS		09/03/2023	Paydown	XXX	27,300	27,300	27,355	27,323	-	(23)	-	(23)	-	27,300	-	-	-	767	03/03/2028
911312-BK-1	UNITED PARCEL SERVICE INC		04/01/2023	Maturity @ 100.00	XXX	800,000	800,000	797,536	799,879	-	121	-	121	-	800,000	-	-	-	10,000	04/01/2023
C2505@-AC-5	PIERIDAE ALBERTA PRODUCTION LTD		12/29/2023	Call @ 100.00	XXX	10,000	10,000	10,000	-	-	-	-	-	-	10,000	-	-	-	724	03/07/2027
PPEB44-YB-6	VIVA 4 3/4 09/15/41 Viva Capital 3[VIVA 4 3/4 09		04/17/2023	Call @ 100.00	XXX	39,148	39,148	39,117	39,119	-	-	-	-	-	39,119	-	30	30	554	09/15/2041
Q6489*-AA-7	ONE RAIL AUSTRALIA HOLDINGS LTD	C	11/15/2023	Direct	XXX	27,893	27,893	27,893	27,893	-	-	-	-	-	27,893	-	-	-	1,991	11/15/2032
1109999999 - Bonds: Industrial and Miscellaneous (Unaffiliated)						9,236,777	9,253,301	9,235,725	9,145,174	-	(2,334)	-	(2,334)	-	9,253,193	-	(16,417)	(16,417)	249,302	XXX
Bonds: Unaffiliated Bank Loans																				
05518P-AC-2	Delay Draw Term Loan : Baymark Health		10/02/2023	Redemption @ 100.00	XXX	818	818	818	818	-	-	-	-	-	818	-	-	-	70	06/11/2027
12652M-AG-2	CPC/CIRTEC HOLDINGS, INC.		12/29/2023	Direct	XXX	1,875	1,875	1,875	-	-	-	-	-	-	1,875	-	-	-	146	01/30/2029
59100H-AH-0	META SPECIAL AEROSPACE, LLC		02/14/2023	Redemption @ 100.00	XXX	221,875	221,875	221,043	221,875	-	(5)	-	(5)	-	221,870	-	5	5	(4,802)	06/30/2023
59160U-AC-9	METREA LLC		06/30/2023	Redemption @ 100.00	XXX	1,563	1,563	1,563	-	-	-	-	-	-	1,563	-	-	-	36	02/15/2028
73940B-AC-9	PowerGrid Services, LLC-Term Loan B LIBOR+5.0		12/29/2023	Redemption @ 100.00	XXX	1,250	1,250	1,250	1,250	-	-	-	-	-	1,250	-	-	-	(9,940)	09/21/2028
73940B-AD-7	PowerGrid Services Acquisition, LLC-Term B-2 Loan		07/05/2023	Redemption @ 100.00	XXX	2,500	2,500	2,438	-	-	4	-	4	-	2,443	-	57	57	81	09/21/2028
1909999999 - Bonds: Unaffiliated Bank Loans						229,881	229,881	228,986	223,943	-	(1)	-	(1)	-	229,820	-	61	61	(14,409)	XXX
2509999997 - Subtotals - Bonds - Part 4						11,553,226	11,569,243	11,623,028	11,471,491	-	(9,415)	-	(9,415)	-	11,578,307	-	(25,081)	(25,081)	300,345	XXX
2509999999 - Subtotals - Bonds						11,553,226	11,569,243	11,623,028	11,471,491	-	(9,415)	-	(9,415)	-	11,578,307	-	(25,081)	(25,081)	300,345	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
949746-55-6	WELLS FARGO & CO		09/15/2023	Call @ 25.00	4,000,000	100,000	-	103,920	103,920	-	-	-	-	-	103,920	-	(3,920)	(3,920)	4,388	XXX
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						100,000	XXX	103,920	103,920	-	-	-	-	-	103,920	-	(3,920)	(3,920)	4,388	XXX
4509999997 - Subtotals - Preferred Stocks - Part 4						100,000	XXX	103,920	103,920	-	-	-	-	-	103,920	-	(3,920)	(3,920)	4,388	XXX
4509999998 - Summary Item from Part 5 for Preferred Stocks						997,469	XXX	1,000,000		-	-	-	-	-	1,000,000	-	(2,531)	(2,531)	2,531	XXX
4509999999 - Subtotals - Preferred Stocks						1,097,469	XXX	1,103,920	103,920	-	-	-	-	-	1,103,920	-	(6,451)	(6,451)	6,919	XXX
Common Stocks: Parent, Subsidiaries and Affiliates Other																				
172058-10-9	CINCINNATI EQUITABLE INSURANCE COMPNY		12/14/2023	CINCINNATI EQUITABLE COMPANIES, INC	1,000,000.000	3,494,370	XXX	3,705,584	3,423,848	281,736			281,736				(211,214)	(211,214)		XXX
5929999999 - Common Stocks: Parent, Subsidiaries and Affiliates Other						3,494,370	XXX	3,705,584	3,423,848	281,736			281,736				(211,214)	(211,214)		XXX
5989999997 - Subtotals - Common Stocks - Part 4						3,494,370	XXX	3,705,584	3,423,848	281,736			281,736				(211,214)	(211,214)		XXX
5989999999 - Subtotals - Common Stocks						3,494,370	XXX	3,705,584	3,423,848	281,736			281,736				(211,214)	(211,214)		XXX
5999999999 - Subtotals - Preferred and Common Stocks						4,591,839	XXX	4,809,504	3,527,768	281,736	-	-	281,736	-	1,103,920	-	(217,665)	(217,665)	6,919	XXX
6009999999 - Totals						16,145,065	XXX	16,432,532	14,999,260	281,736	(9,415)	-	272,320	-	12,682,227	-	(242,746)	(242,746)	307,264	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
994100-3W-3	CAPE ANALYTICS INC SERIES C PREFERRED		.07/12/2023	Not Available	.07/12/2023	Not Available	.500,000.000	500,000	500,000	500,000	-	-	-	-	-	-	-	-	-	-
4019999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								500,000	500,000	500,000	-	-	-	-	-	-	-	-	-	-
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
17260G-8@-5	CION ARES DIVERSIFIED CREDIT FUND		.06/01/2023	Not Available	.06/01/2023	Adjustment	.500,000.000	500,000	497,469	500,000	-	-	-	-	-	-	(2,531)	(2,531)	2,531	-
4029999999 - Preferred Stocks: Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								500,000	497,469	500,000	-	-	-	-	-	-	(2,531)	(2,531)	2,531	-
4509999998 - Subtotals - Preferred Stocks								1,000,000	997,469	1,000,000	-	-	-	-	-	-	(2,531)	(2,531)	2,531	-
5999999999 - Subtotals - Preferred and Common Stocks								1,000,000	997,469	1,000,000	-	-	-	-	-	-	(2,531)	(2,531)	2,531	-
6009999999 - Totals								1,000,000	997,469	1,000,000	-	-	-	-	-	-	(2,531)	(2,531)	2,531	-

SCHEDULE D - PART 6 - SECTION 1

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
1999999 – Totals – Preferred and Common Stocks									XXX.....	XXX.....

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 – Totals – Preferred and Common Stocks				XXX.....	XXX.....

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																			
IDAHO BD BK AUTH REV			12/04/2023	COMERICA	09/15/2024	498,631	—	481	—	—	500,000	498,150	6,713	—	4.560	5.867	MS	—	5,130
0819999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations						498,631	—	481	—	—	500,000	498,150	6,713	—	XXX	XXX	XXX	—	5,130
0909999999 – Bonds: Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						498,631	—	481	—	—	500,000	498,150	6,713	—	XXX	XXX	XXX	—	5,130
Bonds: Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																			
TARGET CORP			12/19/2023	COMERICA	07/01/2024	594,131	—	329	—	—	600,000	593,802	10,500	—	3.500	5.510	JJ	—	9,917
EBAY INC			12/19/2023	COMERICA	08/01/2024	592,034	—	398	—	—	600,000	591,636	8,625	—	3.450	5.797	FA	—	8,050
BROADCOM CORP			12/04/2023	COMERICA	08/01/2024	592,254	—	924	—	—	600,000	591,330	8,750	—	3.500	5.779	FA	—	7,292
1019999999 – Bonds: Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						1,778,419	—	1,651	—	—	1,800,000	1,776,768	27,875	—	XXX	XXX	XXX	—	25,258
1109999999 – Bonds: Subtotals – Industrial and Miscellaneous (Unaffiliated)						1,778,419	—	1,651	—	—	1,800,000	1,776,768	27,875	—	XXX	XXX	XXX	—	25,258
2419999999 – Total Bonds, Subtotals – Issuer Obligations						2,277,050	—	2,132	—	—	2,300,000	2,274,918	34,588	—	XXX	XXX	XXX	—	30,388
2509999999 – Total Bonds, Subtotals – Bonds						2,277,050	—	2,132	—	—	2,300,000	2,274,918	34,588	—	XXX	XXX	XXX	—	30,388
7709999999 – Total Short-Term Investments						2,277,050	—	2,132	—	—	XXX	2,274,918	34,588	—	XXX	XXX	XXX	—	30,388

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																			
	1A	1A	\$		1B	\$498,631		1C	\$		1D	\$		1E	\$		1F	\$594,131		1G	\$
	1B	2A	\$592,034		2B	\$592,254		2C	\$												
	1C	3A	\$		3B	\$		3C	\$												
	1D	4A	\$		4B	\$		4C	\$												
	1E	5A	\$		5B	\$		5C	\$												
	1F	6	\$																		

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Fifth Third Bank – Cincinnati, Ohio					646,409	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories					646,409	XXX
0399999 – Total Cash on Deposit					646,409	XXX
0599999 – Total Cash					646,409	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	298,309	4. April	814,966	7. July	1,978,694	10. October	1,832,845
2. February	1,408,562	5. May	1,785,694	8. August	1,611,600	11. November	1,003,194
3. March	1,078,112	6. June	1,198,381	9. September	2,211,137	12. December	646,409

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
60934N-50-0	FEDERATED HRMS TRS INST.....		12/29/2023	5.190	XXX.....	2,210,015	12,275	150,638
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						2,210,015	12,275	150,638
8609999999 – Total Cash Equivalents.....						2,210,015	12,275	150,638

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
	1B	2A \$	2B \$	2C \$				
	1C	3A \$	3B \$	3C \$				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$				
	1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA	B	BENEFIT OF ALL POLICYHOLDERS	50,678	39,666	
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY					
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH	B	BENEFIT OF ALL POLICYHOLDERS	1,069,605	1,063,964	
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	US Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX	XXX			
59.	Totals	XXX	XXX	1,120,282	1,103,630		
Details of Write-Ins							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						