



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

Universal Guaranty Life Insurance Company

NAIC Group Code (Current) (Prior) NAIC Company Code 70130 Employer's ID Number 31-0727974

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 11/15/1966 Commenced Business 12/31/1966

Statutory Home Office 65 East State Street, Suite 2100, Columbus, OH, US 43215-4260 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 111 W Main Street, Stanford, KY, US 40484-1253 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 410, Stanford, KY, US 40484-1253 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 111 W Main Street, Stanford, KY, US 40484-1253 (Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.utgins.com

Statutory Statement Contact Julie Ann Abel, accounting@utgins.com, 217-241-6300 (Name) (E-mail Address) (Area Code) (Telephone Number) (FAX Number)

OFFICERS

President Daniel Thomas Roberts #

Treasurer Julie Ann Abel

Secretary Bradley John Betack

OTHER

Julie Ann Abel, Vice President	Jacob Joncarl Andrew, Chief Investment Officer	Michael Keith Borden, Chief Operating Officer
Jesse Thomas Correll, Chairman & CEO	Casey Jonathan Willis, Vice President	Donald Shay Pendencygraft, Vice President
Theodore Clayton Miller, Senior Vice President & CFO	Micheal Wayne Taylor, Assistant Vice President	Douglas Paul Ditto, Vice President

DIRECTORS OR TRUSTEES

Preston Howard Correll	John Michael Cortines	Jesse Thomas Correll
Thomas Francis Darden II	Howard Lape Dayton Jr	Thomas Eugene Harmon
Peter Loyd Ochs	Gabriel John Molnar	April Rene Chapman

State of Kentucky SS

County of Lincoln

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel Thomas Roberts
President

Bradley John Betack
Secretary

Julie Ann Abel
Treasurer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	14,316,976	3.764	14,316,976		14,316,976	4.000
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	7,528,985	1.979	7,528,985		7,528,985	2.104
1.06 Industrial and miscellaneous	60,647,114	15.945	60,647,114		60,647,114	16.945
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds	27,061,664	7.115	27,061,664		27,061,664	7.561
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	109,554,738	28.803	109,554,738		109,554,738	30.610
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	14,262,145	3.750	14,262,145		14,262,145	3.985
2.02 Parent, subsidiaries and affiliates	2,500,000	0.657	2,500,000		2,500,000	0.699
2.03 Total preferred stocks	16,762,145	4.407	16,762,145		16,762,145	4.683
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	34,942,545	9.187	34,942,545		34,942,545	9.763
3.02 Industrial and miscellaneous Other (Unaffiliated)	47,809,028	12.569	47,809,028		47,809,028	13.358
3.03 Parent, subsidiaries and affiliates Publicly traded	2,033,730	0.535	2,033,730		2,033,730	0.568
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	84,785,302	22.291	84,785,302		84,785,302	23.689
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	332,417	0.087	332,417		332,417	0.093
4.02 Residential mortgages	204,989	0.054	204,989		204,989	0.057
4.03 Commercial mortgages	15,054,770	3.958	15,054,770		15,054,770	4.206
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	15,592,176	4.099	15,592,176		15,592,176	4.356
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale	12,057,860	3.170	12,043,860		12,043,860	3.365
5.04 Total real estate	12,057,860	3.170	12,043,860		12,043,860	3.365
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	10,105,862	2.657	10,105,862		10,105,862	2.824
6.02 Cash equivalents (Schedule E, Part 2)	21,074,047	5.541	21,074,047		21,074,047	5.888
6.03 Short-term investments (Schedule DA)	17,291,856	4.546	17,291,856		17,291,856	4.831
6.04 Total cash, cash equivalents and short-term investments	48,471,765	12.744	48,471,765		48,471,765	13.543
7. Contract loans	6,018,248	1.582	6,018,248		6,018,248	1.682
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	87,121,138	22.905	64,680,489		64,680,489	18.072
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	380,363,372	100.000	357,908,723		357,908,723	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	14,142,309
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	1,937,675
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	146,773
	8.2 Totals, Part 3, Column 9	146,773
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	12,057,860
10.	Deduct total nonadmitted amounts	14,000
11.	Statement value at end of current period (Line 9 minus Line 10)	12,043,860

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	30,698,694
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	2,050,124
	2.2 Additional investment made after acquisition (Part 2, Column 8)	604,169
		2,654,293
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	10,000
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	17,770,811
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	15,592,176
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	15,592,176
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	15,592,176

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	84,584,937
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,553,532
	2.2 Additional investment made after acquisition (Part 2, Column 9)	15,313,061
		16,866,593
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(2,091,136)
	5.2 Totals, Part 3, Column 9	(2,091,136)
6.	Total gain (loss) on disposals, Part 3, Column 19	125,149
7.	Deduct amounts received on disposals, Part 3, Column 16	10,864,405
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	1,500,000
	10.2 Totals, Part 3, Column 11	1,500,000
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	87,121,138
12.	Deduct total nonadmitted amounts	22,440,649
13.	Statement value at end of current period (Line 11 minus Line 12)	64,680,489

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	234,590,962
2.	Cost of bonds and stocks acquired, Part 3, Column 7	3,075,045
3.	Accrual of discount	181,744
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	(16,088,991)
	4.4. Part 4, Column 11	(1,092,948)
		(17,181,939)
5.	Total gain (loss) on disposals, Part 4, Column 19	1,795,198
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	10,951,997
7.	Deduct amortization of premium	406,828
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	211,102,185
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	211,102,185

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	14,316,976	13,587,779	14,332,601	14,300,000
	2. Canada				
	3. Other Countries				
	4. Totals	14,316,976	13,587,779	14,332,601	14,300,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	7,528,985	7,308,458	7,559,382	7,500,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	86,710,362	81,529,998	88,782,058	56,476,121
	9. Canada				
	10. Other Countries	998,416	983,600	983,818	1,000,000
	11. Totals	87,708,778	82,513,598	89,765,876	57,476,121
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	109,554,738	103,409,836	111,657,859	79,276,121
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	8,247,000	8,247,000	8,247,000	
	15. Canada				
	16. Other Countries	6,015,145	6,015,145	6,015,145	
	17. Totals	14,262,145	14,262,145	14,262,145	
Parent, Subsidiaries and Affiliates	18. Totals	2,500,000	2,500,000	2,500,000	
	19. Total Preferred Stocks	16,762,145	16,762,145	16,762,145	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	74,781,422	74,781,422	26,014,059	
	21. Canada				
	22. Other Countries	7,970,150	7,970,150	6,214,150	
	23. Totals	82,751,572	82,751,572	32,228,209	
Parent, Subsidiaries and Affiliates	24. Totals	2,033,730	2,033,730	1,009,455	
	25. Total Common Stocks	84,785,302	84,785,302	33,237,664	
	26. Total Stocks	101,547,447	101,547,447	49,999,809	
	27. Total Bonds and Stocks	211,102,185	204,957,282	161,657,668	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	19,288,113	12,320,718				XXX	31,608,831	24.9	21,912,262	18.1	14,316,975	17,291,856
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	19,288,113	12,320,718				XXX	31,608,831	24.9	21,912,262	18.1	14,316,975	17,291,856
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		7,528,985				XXX	7,528,985	5.9	7,535,018	6.2	7,528,985	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals		7,528,985				XXX	7,528,985	5.9	7,535,018	6.2	7,528,985	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	7,995,696	21,032,557	2,416,744	15,963,627		XXX	47,408,624	37.4	51,142,906	42.3	47,408,624	
6.2 NAIC 2	998,416	4,604,165	1,748,158	5,887,751		XXX	13,238,490	10.4	13,313,192	11.0	13,238,490	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	8,994,112	25,636,722	4,164,902	21,851,378		XXX	60,647,114	47.8	64,456,098	53.3	60,647,114	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	14,156,061	14,156,061	11.2	14,100,921	11.7	14,156,061	
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	12,905,603	12,905,603	10.2	12,872,463	10.6	12,905,603	
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX	27,061,664	27,061,664	21.3	26,973,384	22.3	27,061,664	
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) .....27,283,809	40,882,260	2,416,744	15,963,627		14,156,061	100,702,501	79.4	XXX	XXX	83,410,645	17,291,856
12.2 NAIC 2	(d) .....998,416	4,604,165	1,748,158	5,887,751		12,905,603	26,144,093	20.6	XXX	XXX	26,144,093	
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)						(c) (c)		XXX	XXX		
12.7 Totals	28,282,225	45,486,425	4,164,902	21,851,378		27,061,664	(b) ....126,846,594	100.0	XXX	XXX	109,554,738	17,291,856
12.8 Line 12.7 as a % of Col. 7	22.3	35.9	3.3	17.2		21.3	100.0	XXX	XXX	XXX	86.4	13.6
13. Total Bonds Prior Year												
13.1 NAIC 1	10,098,119	44,398,176	9,990,725	16,103,166		14,100,921	XXX	XXX	94,691,107	78.3	91,094,166	3,596,941
13.2 NAIC 2		2,517,120	4,885,646	5,910,426		12,872,463	XXX	XXX	26,185,655	21.7	26,185,655	
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	10,098,119	46,915,296	14,876,371	22,013,592		26,973,384	XXX	XXX	(b) ....120,876,762	100.0	117,279,821	3,596,941
13.8 Line 13.7 as a % of Col. 9	8.4	38.8	12.3	18.2		22.3	XXX	XXX	100.0	XXX	97.0	3.0
14. Total Publicly Traded Bonds												
14.1 NAIC 1	9,991,953	40,882,260	2,416,744	15,963,627		14,156,061	83,410,645	65.8	91,094,166	75.4	83,410,645	XXX
14.2 NAIC 2	998,416	4,604,165	1,748,158	5,887,751		12,905,603	26,144,093	20.6	26,185,655	21.7	26,144,093	XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	10,990,369	45,486,425	4,164,902	21,851,378		27,061,664	109,554,738	86.4	117,279,821	97.0	109,554,738	XXX
14.8 Line 14.7 as a % of Col. 7	10.0	41.5	3.8	19.9		24.7	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	8.7	35.9	3.3	17.2		21.3	86.4	XXX	XXX	XXX	86.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	17,291,856						17,291,856	13.6	3,596,941	3.0	XXX	17,291,856
15.2 NAIC 2											XXX	
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	17,291,856						17,291,856	13.6	3,596,941	3.0	XXX	17,291,856
15.8 Line 15.7 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	13.6						13.6	XXX	XXX	XXX	XXX	13.6

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$17,291,856 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	19,288,113	12,320,718				XXX	31,608,831	24.9	21,912,262	18.1	14,316,975	17,291,856
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	19,288,113	12,320,718				XXX	31,608,831	24.9	21,912,262	18.1	14,316,975	17,291,856
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations		7,528,985				XXX	7,528,985	5.9	7,535,018	6.2	7,528,985	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals		7,528,985				XXX	7,528,985	5.9	7,535,018	6.2	7,528,985	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	8,994,112	25,636,722	4,164,902	21,851,378		XXX	60,647,114	47.8	64,456,098	53.3	60,647,114	
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities ...						XXX						
6.05 Totals	8,994,112	25,636,722	4,164,902	21,851,378		XXX	60,647,114	47.8	64,456,098	53.3	60,647,114	
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	27,061,664	27,061,664	21.3	26,973,384	22.3	27,061,664	
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	28,282,225	45,486,425	4,164,902	21,851,378		XXX	99,784,930	78.7	XXX	XXX	82,493,074	17,291,856
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	27,061,664	27,061,664	21.3	XXX	XXX	27,061,664	
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	28,282,225	45,486,425	4,164,902	21,851,378		27,061,664	126,846,594	100.0	XXX	XXX	109,554,738	17,291,856
12.10 Line 12.09 as a % of Col. 7	22.3	35.9	3.3	17.2		21.3	100.0	XXX	XXX	XXX	86.4	13.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	10,098,119	46,915,296	14,876,371	22,013,592		XXX	XXX	XXX	93,903,378	77.7	90,306,437	3,596,941
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	26,973,384	XXX	XXX	26,973,384	22.3	26,973,384	
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	10,098,119	46,915,296	14,876,371	22,013,592		26,973,384	XXX	XXX	120,876,762	100.0	117,279,821	3,596,941
13.10 Line 13.09 as a % of Col. 9	8.4	38.8	12.3	18.2		22.3	XXX	XXX	100.0	XXX	97.0	3.0
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	10,990,369	45,486,425	4,164,902	21,851,378		XXX	82,493,074	65.0	90,306,437	74.7	82,493,074	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities						XXX						XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	27,061,664	27,061,664	21.3	26,973,384	22.3	27,061,664	XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	10,990,369	45,486,425	4,164,902	21,851,378		27,061,664	109,554,738	86.4	117,279,821	97.0	109,554,738	XXX
14.10 Line 14.09 as a % of Col. 7	10.0	41.5	3.8	19.9		24.7	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	8.7	35.9	3.3	17.2		21.3	86.4	XXX	XXX	XXX	86.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	17,291,856					XXX	17,291,856	13.6	3,596,941	3.0	XXX	17,291,856
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	17,291,856					17,291,856		13.6	3,596,941	3.0	XXX	17,291,856
15.10 Line 15.09 as a % of Col. 7	100.0					100.0		XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	13.6						13.6	XXX	XXX	XXX	XXX	13.6

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,596,941	3,596,941			
2. Cost of short-term investments acquired	21,125,955	21,125,955			
3. Accrual of discount	318,960	318,960			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	7,750,000	7,750,000			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	17,291,856	17,291,856			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	17,291,856	17,291,856			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	27,276,639		8,059,847	19,216,792
2. Cost of cash equivalents acquired	17,443,093		17,443,093	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	23,645,685		22,696,389	949,296
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	21,074,047		2,806,551	18,267,496
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	21,074,047		2,806,551	18,267,496

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum- brances	Book/Adjusted Carrying Value Less Encum- brances	Fair Value Less Encum- brances	Current Year's Depre- ciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encum- brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum- brances	Taxes, Repairs and Expenses Incurred
0399999. Total Property occupied by the reporting entity																
BOG Land, LLC		Boyd, Carter & Greenup County	KY.....	07/08/2013 ..	12/22/2022 ..	1,306,015		1,306,015	12,770,000						166,749	339,366
100 Bellaire Dr (Bell Place)		Nicholasville	KY.....	12/23/2020 ..	12/31/2023 ..	350,000		350,000	445,000							1,963
Collier Beach, LLC		Hilton Head	SC.....	05/02/2011 ..	08/12/2023 ..	1,999,286		1,891,030	3,825,000	33,310			(33,310)		214,708	218,643
106 Vincent Dr (Corner Lots 150)		Stanford	KY.....	12/23/2020 ..	12/31/2023 ..	66,476		66,476	575,000							26,930
Durham Hollow Farm		Casey County	KY.....	05/31/2016 ..	07/22/2021 ..	2,044,262		2,044,262	2,200,000						5,000	153,348
Ellisburg Property		Hustonsville	KY.....	12/31/2007 ..	12/31/2023 ..	752,759		602,234	1,500,000	2,875			(2,875)		5,500	48,689
Georgetown Property		Georgetown	KY.....	12/18/2013 ..	12/31/2023 ..	282,701		282,701	850,000						4,625	676
Nicholasville Rd &Chenault Bridge Rd (Hwy 27/ 34)		Lancaster	KY.....	12/23/2020 ..	12/31/2023 ..	165,000		165,000	275,000							1,732
60 West HWY80		Somerset	KY.....	12/23/2020 ..	12/31/2023 ..	765,000		765,000	785,000							28,865
6000 N Cotton Hill Rd (Lake Pointe)		Springfield	IL.....	01/01/1993 ..	10/31/2022 ..	109,725		109,725	190,000							1,217
Lakeside Partners, LLC		Thornport	OH.....	11/07/2012 ..		14,000										2,755
Smith Property Maxey Valley Area		Liberty	KY.....	12/11/2020 ..	07/22/2021 ..	1,203,926		1,203,926	1,220,000						6,000	15,029
Somerset Plaza		Somerset	KY.....	12/31/2007 ..	12/31/2023 ..	3,079,382		1,448,622	3,650,000	56,789			(56,789)		529,842	141,729
119/121 East Main Street		Stanford	KY.....	02/24/2016 ..	10/23/2021 ..	186,022		127,707	190,000	6,034			(6,034)		12,000	8,302
113/115 East Main Street		Stanford	KY.....	10/18/2021 ..	12/02/2022 ..	160,000		149,889	245,000	4,667			(4,667)		30,360	8,275
111 East Main Street		Stanford	KY.....	11/23/2016 ..	12/02/2022 ..	180,867		148,710	240,000	6,029			(6,029)		34,484	14,035
309 W Main (Burton/Intern House)		Stanford	KY.....	12/29/2020 ..	12/30/2020 ..	80,000		76,000	80,000	1,333			(1,333)		9,000	52,955
408 Anderson Heights		Stanford	KY.....	10/15/2021 ..	12/02/2022 ..	175,000		163,375	160,000	5,167			(5,167)		9,600	4,093
Mill Street & Maxwell St Lots		Stanford	KY.....	12/29/2021 ..	12/02/2022 ..	867,903		827,193	861,300	20,355			(20,355)			45,481
602 E. Main (Old Hospital)		Stanford	KY.....	12/29/2021 ..	12/02/2022 ..	55,687		52,641	55,000	1,523			(1,523)			4,350
301 E. Main (house by Presbyterian Church)		Stanford	KY.....	12/29/2021 ..	12/02/2022 ..	86,121		81,046	155,000	2,537			(2,537)		6,600	5,408
217 Martin Luther King Blvd. (Creamery)		Stanford	KY.....	12/29/2021 ..	12/02/2022 ..	194,616		182,308	190,000	6,154			(6,154)		5,800	22,758
924 Community Drive		Springfield	IL.....	05/30/1991 ..												823
0599999. Properties held for sale						14,124,748		12,057,860	30,461,300	146,773			(146,773)		1,040,267	1,147,422
0699999 - Totals						14,124,748		12,057,860	30,461,300	146,773			(146,773)		1,040,267	1,147,422

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
0399999 - Totals								

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
101 Vincent Drive	Stanford	KY.....	..04/28/2023 ..	Ampler Development LLC	325,000 .....	.....	.....	.....	.....	.....	.....	.....	.....325,000	325,000 .....	.....	.....	.....	.....	.....20,671
BCG Land	Boyd County	KY.....	..03/31/2023 ..	John and Tina Evans	48,701 .....	.....	.....	.....	.....	.....	.....	.....	.....48,701	48,701 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..03/31/2023 ..	Briney King and Charles King	44,945 .....	.....	.....	.....	.....	.....	.....	.....	.....44,945	44,945 .....	.....	.....	.....	.....	.....
BCG Land	Boyd County	KY.....	..05/18/2023 ..	Sam Lee and Tina M Atkins	31,820 .....	.....	.....	.....	.....	.....	.....	.....	.....31,820	31,820 .....	.....	.....	.....	.....	.....
BCG Land	Boyd County	KY.....	..05/18/2023 ..	Tri-State Transfer & Salvage	12,000 .....	.....	.....	.....	.....	.....	.....	.....	.....12,000	12,000 .....	.....	.....	.....	.....	.....
BCG Land	Carter County	KY.....	..05/31/2023 ..	Jaime and Penny Scharpe	79,767 .....	.....	.....	.....	.....	.....	.....	.....	.....79,767	79,767 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..05/31/2023 ..	Elizabeth and David Marsh	91,720 .....	.....	.....	.....	.....	.....	.....	.....	.....91,720	91,720 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..05/31/2023 ..	Shawn and Joyce Moore	48,400 .....	.....	.....	.....	.....	.....	.....	.....	.....48,400	48,400 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..05/31/2023 ..	Marshall and Alisha McHenry	84,455 .....	.....	.....	.....	.....	.....	.....	.....	.....84,455	84,455 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..06/30/2023 ..	Mary Sparks and Michael Malone	271,882 .....	.....	.....	.....	.....	.....	.....	.....	.....271,882	271,882 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..08/03/2023 ..	James Savage Jr	100,000 .....	.....	.....	.....	.....	.....	.....	.....	.....100,000	100,000 .....	.....	.....	.....	.....	.....
BCG Land	Carter County	KY.....	..08/25/2023 ..	Donald W & Teresa J Miller	49,260 .....	.....	.....	.....	.....	.....	.....	.....	.....49,260	49,260 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..09/08/2023 ..	Greg and Paige Stephens	50,000 .....	.....	.....	.....	.....	.....	.....	.....	.....50,000	50,000 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..09/15/2023 ..	Derik and Tara Evans	199,725 .....	.....	.....	.....	.....	.....	.....	.....	.....199,725	199,725 .....	.....	.....	.....	.....	.....
BCG Land	Greenup County	KY.....	..10/16/2023 ..	Julie Geary Dockray	500,000 .....	.....	.....	.....	.....	.....	.....	.....	.....500,000	500,000 .....	.....	.....	.....	.....	.....
0199999. Property Disposed					1,937,675								1,937,675	1,937,675					20,671
0399999 - Totals					1,937,675								1,937,675	1,937,675					20,671

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
90000127-39000		Somerset	KY.....	.....	..05/10/2021 ..	5.000	332,417	.....	.....	.....	.....	.....	850,000	..04/16/2021 ..
0199999. Mortgages in good standing - Farm Mortgages							332,417						850,000	XXX
90000130-39000		Ferguson	KY.....	.....	..09/17/2021 ..	5.000	137,604	.....	.....	.....	.....	.....	167,000	..08/31/2021 ..
90000132-39000		Covington	KY.....	.....	..10/08/2021 ..	4.150	67,385	.....	.....	.....	.....	.....	75,000	..09/22/2021 ..
0399999. Mortgages in good standing - Residential mortgages-all other							204,989						242,000	XXX
024F803		Phoenix	AZ.....	.....	..09/21/2010 ..	4.400	1,372,705	.....	.....	.....	.....	.....	6,837,211	..04/04/2005 ..
10048818-13001		Cincinnati, Lansing, Kenosha, Roselle, New Brunswick, Newport	OH.....	.....	..08/23/2018 ..	5.070	1,431,414	.....	.....	.....	.....	.....	44,390,000	..08/27/2018 ..
90000126-39000		Blue Ridge	GA.....	.....	..03/17/2021 ..	7.000	60,000	.....	.....	.....	.....	.....	100,000	.....
10027590-7006		Monticello	KY.....	.....	..02/01/2019 ..	4.490	1,443,418	.....	.....	.....	.....	.....	22,210,000	..08/31/2018 ..
10065263-13501		Raleigh	NC.....	.....	..02/18/2020 ..	4.750	641,872	.....	.....	.....	.....	.....	825,000	..01/25/2020 ..
90000129-39000		Savannah	GA.....	.....	..08/02/2021 ..	6.500	1,221,048	.....	.....	.....	.....	.....	1,600,000	..07/21/2021 ..
90000122-39010		Danville	KY.....	.....	..04/11/2019 ..	4.500	236,677	.....	.....	.....	.....	.....	500,000	..05/20/2022 ..
90000135-39000		Ellijay	GA.....	.....	..03/04/2022 ..	6.000	1,413,238	.....	.....	.....	.....	.....	2,000,000	.....
90000131-39000		Opelika	AL.....	.....	..09/27/2021 ..	5.000	1,290,561	.....	.....	.....	.....	.....	1,350,000	.....
90000138-39000		Louisville	KY.....	.....	..07/20/2022 ..	4.000	185,645	.....	.....	.....	.....	.....	271,000	..07/20/2022 ..
41405765-10006		Erlanger	KY.....	.....	..10/26/2022 ..	4.980	2,925,049	.....	.....	.....	.....	.....	31,250,000	..09/26/2022 ..
90000139-39000		Grayson	KY.....	.....	..11/07/2022 ..	7.000	197,889	.....	.....	.....	.....	.....	500,000	.....
90000142-39000		Pleasant Valley	KY.....	.....	..06/02/2023 ..	5.000	215,662	.....	.....	.....	.....	.....	272,000	.....
90000143-39000		Grayson	KY.....	.....	..08/16/2023 ..	8.000	18,028	.....	.....	.....	.....	.....	49,260	.....
90000141-39000		Ellijay	GA.....	.....	..08/01/2023 ..	8.750	1,797,395	.....	.....	.....	.....	.....	2,720,920	.....
10065423-13501		Jeffersonville	IN.....	.....	..10/18/2023 ..	7.500	604,169	.....	.....	.....	.....	.....	29,147,000	..10/12/2023 ..
0599999. Mortgages in good standing - Commercial mortgages-all other							15,054,770						144,022,391	XXX
0899999. Total Mortgages in good standing							15,592,176						145,114,391	XXX
1699999. Total - Restructured Mortgages														XXX
2499999. Total - Mortgages with overdue interest over 90 days														XXX
3299999. Total - Mortgages in the process of foreclosure														XXX
3399999 - Totals							15,592,176						145,114,391	XXX

General Interrogatory:

1. Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
2. Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
4. Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
90000142-39000	Pleasant Valley	KY.....	.....	.....06/02/2023.....	5.000.....	217,864.....	.....	.....272,000.....
90000143-39000	Grayson	KY.....	.....	.....08/16/2023.....	8.000.....	19,260.....	.....	.....49,260.....
90000141-39000	Ellijay	GA.....	.....	.....08/01/2023.....	8.750.....	1,813,000.....	.....	.....2,720,920.....
10065423-13501	Jeffersonville	IN.....	.....	.....10/18/2023.....	7.500.....	.....	.....604,169.....	29,147,000.....
0599999. Mortgages in good standing - Commercial mortgages-all other						2,050,124	604,169	32,189,180
0899999. Total Mortgages in good standing						2,050,124	604,169	32,189,180
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						2,050,124	604,169	32,189,180

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
90000115-39010	Calhoun, Jackson, Mason, Pleasants,	 IVV.....	.....	.....12/17/2021 .....	.....	..... 16,369,740 .....	.....	.....	.....	.....	.....	.....	..... 16,369,740	 16,369,740 .....	.....	.....	.....
024F846	Greenup	 KY.....	.....	..... 05/10/2016 .....	.....	.....39,287 .....	.....	.....	.....	.....	.....	.....	.....39,287	39,287 .....	.....	.....	.....
0199999. Mortgages closed by repayment						16,409,027							16,409,027	16,409,027			
300F019	Toledo	 OH.....	.....	.....12/30/2009 .....	.....	.....	.....	..... 10,000 .....	.....	.....	.....	.....	..... 10,000	 10,000 .....	.....	.....	.....
024F803	Phoenix	 AZ.....	.....	.....09/21/2010 .....	.....	.....1,476,403 .....	.....	.....	.....	.....	.....	.....	..... 103,698	 103,698 .....	.....	.....	.....
10027590-7006	Monticello	 KY.....	.....	.....02/01/2019 .....	.....	.....2,143,417 .....	.....	.....	.....	.....	.....	.....	..... 700,000	 700,000 .....	.....	.....	.....
10065263-13501	Raleigh	 NC.....	.....	.....02/18/2020 .....	.....	.....667,675 .....	.....	.....	.....	.....	.....	.....	.....25,803	25,803 .....	.....	.....	.....
10048818-13001	Cincinnati,Lansing,Kenosha,Roselle,New Brunswick,Newport	 OH.....	.....	.....08/23/2018 .....	.....	.....1,497,703 .....	.....	.....	.....	.....	.....	.....	.....66,289	66,289 .....	.....	.....	.....
90000122-39010	Danville	 KY.....	.....	.....04/11/2019 .....	.....	.....249,703 .....	.....	.....	.....	.....	.....	.....	.....13,026	13,026 .....	.....	.....	.....
90000126-39000	Blue Ridge	 GA.....	.....	.....03/17/2021 .....	.....	.....80,000 .....	.....	.....	.....	.....	.....	.....	.....20,000	20,000 .....	.....	.....	.....
90000127-39000	Somerset	 KY.....	.....	.....05/10/2021 .....	.....	.....334,991 .....	.....	.....	.....	.....	.....	.....	.....11,574	11,574 .....	.....	.....	.....
90000129-39000	Savannah	 GA.....	.....	.....08/02/2021 .....	.....	.....1,238,250 .....	.....	.....	.....	.....	.....	.....	.....17,202	17,202 .....	.....	.....	.....
90000135-39000	Ellijay	 GA.....	.....	.....03/04/2022 .....	.....	.....1,468,482 .....	.....	.....	.....	.....	.....	.....	.....55,244	55,244 .....	.....	.....	.....
90000130-39000	Ferguson	 KY.....	.....	.....09/17/2021 .....	.....	.....142,260 .....	.....	.....	.....	.....	.....	.....	.....4,656	4,656 .....	.....	.....	.....
90000131-39000	Opelika	 AL.....	.....	.....09/27/2021 .....	.....	.....1,334,887 .....	.....	.....	.....	.....	.....	.....	.....44,325	44,325 .....	.....	.....	.....
90000132-39000	Covington	 KY.....	.....	.....10/08/2021 .....	.....	.....70,381 .....	.....	.....	.....	.....	.....	.....	.....2,996	2,996 .....	.....	.....	.....
90000138-39000	Louisville	 KY.....	.....	.....07/20/2022 .....	.....	.....192,475 .....	.....	.....	.....	.....	.....	.....	.....6,830	6,830 .....	.....	.....	.....
90000139-39000	Grayson	 KY.....	.....	.....11/07/2022 .....	.....	.....202,403 .....	.....	.....	.....	.....	.....	.....	.....4,514	4,514 .....	.....	.....	.....
90000142-39000	Pleasant Valley	 KY.....	.....	.....06/02/2023 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....2,202	2,202 .....	.....	.....	.....
41405765-10006	Erlanger	 KY.....	.....	.....10/26/2022 .....	.....	.....3,181,637 .....	.....	.....	.....	.....	.....	.....	.....256,588	256,588 .....	.....	.....	.....
90000143-39000	Grayson	 KY.....	.....	.....08/16/2023 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....1,232	1,232 .....	.....	.....	.....
90000141-39000	Ellijay	 GA.....	.....	.....08/01/2023 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....15,605	15,605 .....	.....	.....	.....
0299999. Mortgages with partial repayments						14,280,667		10,000			10,000		1,361,784	1,361,784			
0599999 - Totals						30,689,694		10,000			10,000		17,770,811	17,770,811			

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identifi- cation	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Own- ship
	Master Mineral Holdings I, LP		Various	OH	PBEX Resources, LLC		11/08/2015		2,264,328	5,336,752	5,336,752	(198,610)					377,296		14,349
	Master Mineral Holdings II, LP		Various	OH	PBEX Resources, LLC		04/14/2016		1,151,501	2,765,831	2,765,831	(239,818)					505,329		15,300
	Master Mineral Holdings III, LP		Various	OH	PBEX Resources, LLC		03/14/2018		2,410,552	2,244,209	2,244,209	(424,372)					196,914		16,250
	SFF Royalty, LLC		Abilene	TX	AMEN Properties, Inc		09/30/2011										644,394		21,956
0599999. Mineral Rights - Unaffiliated									5,826,381	10,346,792	10,346,792	(862,800)					1,723,933		XXX
	AOG Bolt-On		Reeves, Midland County	TX	Universal Guaranty Life Insurance Company		11/09/2018		1,070,111	1,070,111	1,070,111								100.000
	Bluegrass Land & Minerals		Breathitt Co	KY	Universal Guaranty Life Insurance Company		02/01/2019										1,187		100.000
	Brewster Package Oil/Gas Package		Upton County	TX	Universal Guaranty Life Insurance Company		12/21/2015		150,174	150,174	150,174								100.000
	Cazadores Oil/Gas Package		Reagan County	TX	Universal Guaranty Life Insurance Company		06/27/2016		41,255	41,255	41,255								100.000
	Cazadores Permian		Midland County	TX	Universal Guaranty Life Insurance Company		07/20/2016		171,919	171,919	171,919								100.000
	Dawson (Ozier)		Dawson County	TX	Universal Guaranty Life Insurance Company		04/23/2018		397,237	397,237	397,237								100.000
	Fisher Package		Howard County	TX	Universal Guaranty Life Insurance Company		09/15/2016										292,670		100.000
	Houston Package		Houston	TX	Universal Guaranty Life Insurance Company		12/01/2015										357,078		100.000
	Howard (Contender)		Howard County	TX	Universal Guaranty Life Insurance Company		03/27/2018		189,884	189,884	189,884								100.000
	Liberty Property		Midland	TX	Universal Guaranty Life Insurance Company		03/24/2015										2,515,505		100.000
	Loving (James)		Loving County	TX	Universal Guaranty Life Insurance Company		08/10/2018		50,129	50,129	50,129								100.000
	Loving (PowellTrust)		Loving County	TX	Universal Guaranty Life Insurance Company		09/20/2018		143,099	143,099	143,099								100.000
	Marcellus Minerals		Wetzel County	WV	Rockwell Energy Resources		12/30/2021		1,183,698	1,183,698	1,183,698								100.000
	Midland Beltway		Midland	TX	Universal Guaranty Life Insurance Company		01/09/2015										2,997		100.000
	Midland (Dunn)		Midland	TX	Universal Guaranty Life Insurance Company		01/25/2018		450,696	450,696	450,696								100.000
	Midland Klapproth		Midland	TX	Universal Guaranty Life Insurance Company		02/07/2017										320,775		100.000
	Pearce Package		Glasscock County	TX	Universal Guaranty Life Insurance Company		04/18/2016		552,042	552,042	552,042								100.000
	Pecos (Trees Ranch)		Pecos County	TX	Universal Guaranty Life Insurance Company		06/07/2018		178,164	178,164	178,164								100.000
	Reagan (Christy-Thomas)		Reagan, Upton County	TX	Universal Guaranty Life Insurance Company		02/05/2018										19,725		100.000
	Reeves Trust Buster		Midland	TX	Universal Guaranty Life Insurance Company		09/29/2017		220,024	220,024	220,024								100.000
	Tarleton Package		Reagan, Glasscock County	TX	Universal Guaranty Life Insurance Company		08/02/2021		581,681	581,681	581,681								100.000
	White Package		Loving County	TX	Universal Guaranty Life Insurance Company		02/02/2016		278,718	278,718	278,718								100.000
0699999. Mineral Rights - Affiliated									5,658,831	5,658,831	5,658,831						3,509,937		XXX
	MAV Pray Investments, LP		Atlanta	GA	MAV Pray Management, LLC		04/08/2021		168,198	168,198	168,198								5,570
1999999. Joint Venture Interests - Common Stock - Unaffiliated									168,198	168,198	168,198								XXX
	Bella Tera LLC		Opelika	AL	Bella Tera LLC		03/03/2022		10,000	32,779	32,779	6,242							50.000
	Elisha's Properties, LLC		Chattanooga	TN	Elisha's Properties, LLC		07/29/2021		902,644	738,781	738,781	(116,379)						491,823	21,452
	Valley Oak OZ Fund LLC		Somerset	KY	Valley Oak OZ Fund LLC		03/28/2023		750,000	750,000	750,000								26,980

E07

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
.....	Westlake Storage LLC .....	.....	Westlake	FL.....	Westlake Storage LLC .....	.....	01/20/2022 ...	.....	955,000	910,890	910,890	(31,322)	.....	.....	.....	.....	.....	.....	22.740
2199999.	Joint Venture Interests - Real Estate - Unaffiliated								2,617,644	2,432,450	2,432,450	(141,459)	.....	.....	.....	.....	550,000	491,823	XXX
.....	Consolidated Timberlands, LLC .....	.....	Hazelhurst	GA.....	Beasley Timber Management, LLC .....	.....	09/28/2016 ...	.....	613,510	613,510	613,510	(1,156,409)	.....	.....	.....	.....	.....	.....	50.000
.....	Cumberland Woodlands LLC .....	.....	Various	KY.....	Universal Guaranty Life Insurance Company .....	.....	12/31/2020 ...	.....	210,846	210,846	210,846	.....	.....	.....	.....	.....	838,376	.....	100.000
.....	Midland Superblock Partners, LLC .....	.....	Midland	TX.....	TCTB Management LLC .....	.....	06/19/2013 ...	.....	1,054,549	1,326,623	1,326,623	28,225	.....	.....	.....	.....	296,460	.....	74.115
.....	Stanford Wilderness Road LLC .....	.....	Stanford	KY.....	Universal Guaranty Life Insurance Company .....	.....	12/31/2020 ...	.....	1,344,370	1,344,370	1,344,370	(18,668)	.....	1,500,000	.....	.....	.....	.....	100.000
.....	UG-Cam LLC .....	.....	Various	KY.....	Universal Guaranty Life Insurance Company .....	.....	12/31/2020 ...	.....	1,907,714	1,907,714	1,907,714	.....	.....	.....	.....	.....	107,789	.....	100.000
2299999.	Joint Venture Interests - Real Estate - Affiliated								3,173,109	5,403,063	5,403,063	(1,146,852)	.....	1,500,000	.....	.....	1,792,625	.....	XXX
.....	Barton Springs Music, LLC .....	.....	Nashville	TN.....	HeartsBluff Music Partners, LLC .....	.....	01/04/2016 ...	.....	940,000	286,996	286,996	(121,007)	.....	.....	.....	.....	.....	.....	23.750
.....	Carrizo Springs Music, LLC .....	.....	Abilene	TX.....	HeartsBluff Music Partners, LLC .....	.....	03/31/2020 ...	.....	4,072,008	2,071,441	2,071,441	(563,133)	.....	.....	.....	.....	189,711	.....	23.625
.....	Garden City Companies, LLC .....	.....	Atlanta	GA.....	Garden City Management, LLC .....	.....	02/18/2020 ...	.....	1,407,681	1,622,443	1,622,443	214,762	.....	.....	.....	.....	510,546	.....	3.850
.....	Granite Shoals Music Fund LLC .....	.....	Abilene	TX.....	HeartsBluff Music Partners, LLC .....	.....	05/12/2022 ...	.....	3,065,838	2,884,351	2,884,351	(61,174)	.....	.....	.....	.....	3,434,162	.....	21.667
.....	Great American Media Group, LLC .....	.....	Fort Worth	TX.....	Great American Media Group, LLC .....	.....	06/03/2021 ...	.....	20,182,451	20,182,451	20,182,451	.....	.....	.....	.....	.....	.....	.....	14.060
.....	Legacy Venture X ,LLC .....	.....	Palo Alto	CA.....	Legacy Venture Management, LLC .....	.....	11/19/2020 ...	.....	1,800,000	1,659,180	1,659,180	(83,714)	.....	.....	.....	.....	1,200,000	.....	0.857
.....	Legacy Venture XI ,LLC .....	.....	Palo Alto	CA.....	Legacy Venture Management, LLC .....	.....	07/14/2022 ...	.....	160,000	142,707	142,707	(16,362)	.....	.....	.....	.....	1,840,000	.....	0.421
.....	QCC Investment Co., LLC .....	.....	Chicago	IL.....	QCC Investment Co., LLC .....	.....	03/29/2021 ...	.....	1,350,000	2,519,816	2,519,816	138,853	.....	.....	.....	.....	150,000	.....	13.480
.....	Sovereigns AMTS, LP .....	.....	Durham	NC.....	Sovereign's GP LLC .....	.....	09/20/2022 ...	.....	3,000,000	2,996,800	2,996,800	(2,507)	.....	.....	.....	.....	.....	.....	13.954
.....	Sovereign's Capital II, LP .....	.....	Durham	NC.....	Sovereign's Capital GP II, LLC .....	.....	04/23/2015 ...	.....	786,210	1,512,634	1,512,634	(53,785)	.....	.....	.....	.....	76,732	.....	3.270
.....	Sovereign's Capital III, LP .....	.....	Durham	NC.....	Sovereign's GP III, LLC .....	.....	12/05/2018 ...	.....	2,073,179	3,306,955	3,306,955	301,610	.....	.....	.....	.....	512,953	.....	5.139
.....	Sovereign's Capital Evergreen Fund I, LLC .....	.....	Durham	NC.....	Sovereign's GP LLC .....	.....	12/03/2021 ...	.....	2,752,408	5,384,557	5,384,557	347,038	.....	.....	.....	.....	.....	4,062	12.060
.....	Series 1 .....	.....	Durham	NC.....	Sovereign's GP LLC .....	.....	12/02/2022 ...	.....	901,424	901,424	901,424	.....	.....	.....	.....	.....	.....	.....	31.660
.....	Series 2 .....	.....	Durham	NC.....	Sovereign's GP LLC .....	.....	12/02/2022 ...	.....	901,424	901,424	901,424	.....	.....	.....	.....	.....	.....	.....	31.660
.....	Trivela Group LLC .....	.....	Birmingham	AL.....	Trivela Group LLC .....	.....	05/27/2022 ...	.....	160,618	160,618	160,618	.....	.....	.....	.....	.....	2,000	.....	24.000
.....	Trivela Group UK LLC .....	.....	Birmingham	AL.....	Trivela Group LLC .....	.....	05/02/2022 ...	.....	2,090,000	2,090,000	2,090,000	.....	.....	.....	.....	.....	.....	.....	21.400
.....	Tru-Cap LLC .....	.....	Somerset	KY.....	Tru-Cap LLC .....	.....	09/30/2022 ...	.....	45,955,950	48,852,577	48,852,577	59,975	.....	.....	.....	.....	40,000	9,748,580	XXX
2599999.	Joint Venture Interests - Other - Unaffiliated								45,955,950	48,852,577	48,852,577	59,975	.....	.....	.....	.....	40,000	9,748,580	XXX
.....	Loan to Adrian Reynolds & Andres Martinez 90000144-39000 .....	.....	Danville	KY.....	Rowland Resource Group LLC .....	.....	09/30/2023 ...	.....	450,838	450,838	450,838	.....	.....	.....	.....	.....	3,438	.....	100.000
.....	Loan to Adrian Reynolds & Andres Martinez 90000144-39010 .....	.....	Danville	KY.....	Rowland Resource Group LLC .....	.....	09/30/2023 ...	.....	172,243	172,243	172,243	.....	.....	.....	.....	.....	2,343	.....	100.000
.....	Loan to Bluegrass Newsmedia, LLC 90000099-39000 .....	.....	Selma	AL.....	Bluegrass Newsmedia, LLC .....	.....	12/31/2015 ...	.....	240,123	240,123	240,123	.....	.....	.....	.....	.....	14,272	.....	80.000
.....	Loan to Bluegrass Newsmedia, LLC 90000099-39010 .....	.....	Selma	AL.....	Bluegrass Newsmedia, LLC .....	.....	08/31/2017 ...	.....	332,170	332,170	332,170	.....	.....	.....	.....	.....	18,175	.....	100.000
.....	Loan To Bowling Green Newsmedia LLC .....	.....	Selma	AL.....	Bowling Green Newsmedia LLC .....	.....	06/30/2022 ...	.....	998,250	998,250	998,250	.....	.....	.....	.....	.....	52,546	.....	100.000
.....	Loan to Great American Media Group, LLC 41405670 .....	.....	Fort Worth	TX.....	Great American Media Group, LLC .....	.....	06/04/2021 ...	.....	5,571,428	5,571,428	5,571,428	.....	.....	.....	.....	.....	652,746	.....	100.000
.....	Loan to Great American Media Group, LLC - 41405690 .....	.....	Fort Worth	TX.....	Great American Media Group, LLC .....	.....	09/15/2021 ...	.....	1,200,000	1,200,000	1,200,000	.....	.....	.....	.....	.....	71,417	2,800,000	100.000
.....	Loan To Modern Distributors, Inc .....	.....	Somerset	KY.....	Modern Distributors, Inc. ....	.....	02/19/2020 ...	.....	3,116,643	3,116,643	3,116,643	.....	.....	.....	.....	.....	138,565	.....	100.000
.....	Loan to PBEX LLC 10065373-13500 .....	.....	Midland	TX.....	PBEX, LLC .....	.....	01/13/2022 ...	.....	2,000,000	2,000,000	2,000,000	.....	.....	.....	.....	.....	113,008	.....	100.000
2999999.	Collateral Loans - Unaffiliated								14,081,695	14,081,695	14,081,695	.....	.....	.....	.....	.....	1,066,510	2,800,000	XXX
.....	Loan to MIGZ LLC .....	.....	San Jose	CA.....	MIGZ LLC .....	.....	01/05/2023 ...	.....	177,532	177,532	177,532	.....	.....	.....	.....	.....	3,687	.....	100.000
3199999.	Non-collateral Loans - Unaffiliated								177,532	177,532	177,532	.....	.....	.....	.....	.....	3,687	.....	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percen- tage of Owner- ship
6099999. Total - Unaffiliated									68,827,400	76,059,244	76,059,244	(944,284)					2,834,130	13,040,403	XXX
6199999. Total - Affiliated									8,831,940	11,061,894	11,061,894	(1,146,852)		1,500,000			5,302,562		XXX
6299999 - Totals									77,659,340	87,121,138	87,121,138	(2,091,136)		1,500,000			8,136,692	13,040,403	XXX

1.

Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																								
Number	1A	1B	1C	1D	1E	1F	1G																		
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$																		
1B	2A ..\$	2B ..\$	2C ..\$																						
1C	3A ..\$	3B ..\$	3C ..\$																						
1D	4A ..\$	4B ..\$	4C ..\$																						
1E	5A ..\$	5B ..\$	5C ..\$																						
1F	6\$																								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
.....	Valley Oak OZ Fund LLC	Somerset	 KY.....	Valley Oak OZ Fund LLC	...03/28/2023 ...	.....	.....750,000 .....	.....	.....	.....26.980
2199999. Joint Venture Interests - Real Estate - Unaffiliated										
.....	UG-Cam, LLC	Various	 KY.....	Universal Guaranty Life Insurance Company	...12/31/2020 ...	.....	.....	.....2,235,000 .....	.....	.....100.000
.....	Stanford Wilderness Road, LLC	Stanford	 KY.....	Universal Guaranty Life Insurance Company	...12/31/2020 ...	.....	.....	.....1,500,000 .....	.....	.....100.000
2299999. Joint Venture Interests - Real Estate - Affiliated										
.....	Granite Shoal Music Fund LLC	Abeline	 TX.....	HeartsBluff Music Partners, LLC	...05/12/2022 ...	.....	.....	.....3,735,000 .....	.....	.....XXX
.....	Legacy Venture X, LLC	Palo Alto	 CA.....	Legacy Venture Management, LLC	...11/19/2020 .....	.....	.....	.....2,199,170 .....	.....	.....21.667
.....	Legacy Venture XI, LLC	Palo Alto	 CA.....	Legacy Venture Management, LLC	...07/14/2022 .....	.....	.....	.....420,000 .....	.....	.....0.857
.....	Trivela Group LLC	Birmingham	 AL.....	Trivela Group LLC	...05/27/2022 .....	.....	.....	.....80,000 .....	.....	.....0.400
.....	Trivela Group UK LLC	Birmingham	 AL.....	Trivela Group LLC	...05/02/2022 .....	.....	.....	.....48,000 .....	.....	.....24.000
.....	Sovereign's Capital Lower Middle Fund II, LLC	Durham	 NC.....	Sovereigns GP LLC	...01/27/2022 .....	.....	.....	.....360,000 .....	.....	.....22.400
.....	Great American Media Group, LLC	Fort Worth	 TX.....	Great American Media Group, LLC	...06/03/2021 .....	.....	.....	.....785,712 .....	.....	.....4.113
.....	Garden City Companies, LLC	Atlanta	 GA.....	Garden City Management, LLC	...02/18/2020 .....	.....	.....	.....3,129,484 .....	.....	.....0.141
2599999. Joint Venture Interests - Other - Unaffiliated										
.....	Loan to PBEX LLC 10065373-13500	Midland	 TX.....	PBEX LLC	...01/13/2022 ...	.....	.....	.....7,602,351 .....	.....	.....XXX
.....	Loan to Great American Media Group, LLC - 41405690	Fort Worth	 TX.....	Great American Media Group, LLC	...09/15/2021 .....	.....	.....	.....49,710 .....	.....	.....100.000
.....	Loan to Adrian Reynolds & Andres Martinez 90000144-39000	Danville	 KY.....	Rowland Resource Group LLC	...09/30/2023 .....	.....	.....	.....3,926,000 .....	.....	.....100.000
.....	Loan to Adrian Reynolds & Andres Martinez 90000144-39010	Danville	 KY.....	Rowland Resource Group LLC	...09/30/2023 .....	.....	.....	.....451,000 .....	.....	.....100.000
2999999. Collateral Loans - Unaffiliated										
.....	Loan to MIGZ LLC	San Jose	 CA.....	MIGZ LLC	...01/05/2023 ...	.....	.....	.....626,000 .....	.....	.....XXX
.....	Loan to MIGZ LLC	San Jose	 CA.....	MIGZ LLC	...01/05/2023 ...	.....	.....	.....3,975,710 .....	.....	.....100.000
3199999. Non-collateral Loans - Unaffiliated										
.....	Loan to MIGZ LLC	San Jose	 CA.....	MIGZ LLC	...01/05/2023 ...	.....	.....	.....177,532 .....	.....	.....XXX
6099999. Total - Unaffiliated										
.....	Loan to MIGZ LLC	San Jose	 CA.....	MIGZ LLC	...01/05/2023 ...	.....	.....	.....177,532 .....	.....	.....XXX
6199999. Total - Affiliated										
.....	Loan to MIGZ LLC	San Jose	 CA.....	MIGZ LLC	...01/05/2023 ...	.....	.....	.....1,553,532 .....	.....	.....XXX
6299999 - Totals										
.....	Loan to MIGZ LLC	San Jose	 CA.....	MIGZ LLC	...01/05/2023 ...	.....	.....	.....15,578,061 .....	.....	.....XXX
.....	Loan to MIGZ LLC	San Jose	 CA.....	MIGZ LLC	...01/05/2023 ...	.....	.....	.....15,313,061 .....	.....	.....XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
.....	Master Mineral Holdings I, LP	Various	OH.....	PBEX Resources, LLC	11/08/2015 ..	12/20/2023 ..	2,663,519 ..	.....	.....	.....	.....	.....	.....	399,191 ..	399,191 ..	.....	.....	.....	.....
.....	Master Mineral Holdings II, LP	Various	OH.....	PBEX Resources, LLC	04/14/2016 ..	12/20/2023 ..	1,533,890 ..	.....	.....	.....	.....	.....	.....	382,388 ..	382,388 ..	.....	.....	.....	.....
.....	Master Mineral Holdings III, LP	Various	OH.....	PBEX Resources, LLC	03/14/2018 ..	12/20/2023 ..	2,643,499 ..	.....	.....	.....	.....	.....	.....	232,947 ..	232,947 ..	.....	.....	.....	.....
0599999. Mineral Rights - Unaffiliated							6,840,908 ..	.....	.....	.....	.....	.....	.....	1,014,526 ..	1,014,526 ..	.....	.....	.....	.....
.....	A06 Bolt-On	Reeves, Midland County	TX.....	Universal Guaranty Life Insurance Co ..	11/08/2018 ..	12/31/2023 ..	1,178,333 ..	.....	.....	.....	.....	.....	.....	108,222 ..	108,222 ..	.....	.....	.....	.....
.....	Brewster Package Oil/Gas Package	Upton County	TX.....	Universal Guaranty Life Insurance Co ..	12/21/2015 ..	12/31/2023 ..	204,603 ..	.....	.....	.....	.....	.....	.....	54,429 ..	54,429 ..	.....	.....	.....	.....
.....	Cazadores Oil/Gas Package	Reagan County	TX.....	Universal Guaranty Life Insurance Co ..	06/26/2016 ..	12/31/2023 ..	43,971 ..	.....	.....	.....	.....	.....	.....	2,716 ..	2,716 ..	.....	.....	.....	.....
.....	Cazadores Permian	Midland County	TX.....	Universal Guaranty Life Insurance Co ..	07/20/2016 ..	12/31/2023 ..	183,505 ..	.....	.....	.....	.....	.....	.....	11,586 ..	11,586 ..	.....	.....	.....	.....
.....	Dawson (Ozier)	Dawson County	TX.....	Universal Guaranty Life Insurance Co ..	04/23/2018 ..	12/31/2023 ..	402,337 ..	.....	.....	.....	.....	.....	.....	5,100 ..	5,100 ..	.....	.....	.....	.....
.....	Howard (Contender)	Howard County	TX.....	Universal Guaranty Life Insurance Co ..	03/27/2018 ..	12/31/2023 ..	208,811 ..	.....	.....	.....	.....	.....	.....	18,927 ..	18,927 ..	.....	.....	.....	.....
.....	Loving (James)	Loving County	TX.....	Universal Guaranty Life Insurance Co ..	08/10/2019 ..	12/31/2023 ..	142,510 ..	.....	.....	.....	.....	.....	.....	92,381 ..	92,381 ..	.....	.....	.....	.....
.....	Loving (Powell Trust)	Loving County	TX.....	Universal Guaranty Life Insurance Co ..	09/20/2018 ..	12/31/2023 ..	172,306 ..	.....	.....	.....	.....	.....	.....	29,208 ..	29,208 ..	.....	.....	.....	.....
.....	Marcellus Minerals	Wetzel County	WV.....	Rockwell Energy Resources	12/30/2021 ..	12/26/2023 ..	1,201,838 ..	.....	.....	.....	.....	.....	.....	18,140 ..	18,140 ..	.....	.....	.....	.....
.....	Midland (Dunn)	Midland	TX.....	Universal Guaranty Life Insurance Co ..	01/25/2018 ..	12/31/2023 ..	466,436 ..	.....	.....	.....	.....	.....	.....	15,741 ..	15,741 ..	.....	.....	.....	.....
.....	Pearce Package	Glasscock County	TX.....	Universal Guaranty Life Insurance Co ..	04/18/2016 ..	12/31/2023 ..	647,134 ..	.....	.....	.....	.....	.....	.....	95,092 ..	95,092 ..	.....	.....	.....	.....
.....	Pecos (Trees Ranch)	Pecos County	TX.....	Universal Guaranty Life Insurance Co ..	06/07/2018 ..	12/31/2023 ..	192,559 ..	.....	.....	.....	.....	.....	.....	14,395 ..	14,395 ..	.....	.....	.....	.....
.....	Reagan (Christy-Thomas)	Reagan, Upton County	TX.....	Universal Guaranty Life Insurance Co ..	02/05/2018 ..	02/28/2023 ..	3,957 ..	.....	.....	.....	.....	.....	.....	3,957 ..	3,957 ..	.....	.....	.....	.....
.....	Reeves Trust Buster	Midland	TX.....	Universal Guaranty Life Insurance Co ..	09/17/2017 ..	12/31/2023 ..	220,389 ..	.....	.....	.....	.....	.....	.....	365 ..	365 ..	.....	.....	.....	.....
.....	Tarlton Package	Reagan, Glasscock County	TX.....	Universal Guaranty Life Insurance Co ..	08/22/2021 ..	12/31/2023 ..	582,244 ..	.....	.....	.....	.....	.....	.....	562 ..	562 ..	.....	.....	.....	.....
.....	White Package	Loving County	TX.....	Universal Guaranty Life Insurance Co ..	02/02/2016 ..	12/31/2023 ..	287,853 ..	.....	.....	.....	.....	.....	.....	9,134 ..	9,134 ..	.....	.....	.....	.....
0699999. Mineral Rights - Affiliated							6,138,786 ..	.....	.....	.....	.....	.....	.....	479,955 ..	479,955 ..	.....	.....	.....	.....
.....	UG-Cam	Various	KY.....	Universal Guaranty Life Insurance Co ..	12/30/2020 ..	12/18/2023 ..	343,925 ..	.....	.....	.....	.....	.....	.....	671,211 ..	671,211 ..	.....	.....	.....	.....
.....	Cumberland Wood Lands LLC	Various	KY.....	Universal Guaranty Life Insurance Co ..	12/30/2020 ..	12/18/2023 ..	242,470 ..	.....	.....	.....	.....	.....	.....	31,624 ..	31,624 ..	.....	.....	.....	.....
.....	Consolidated Timberlands LLC	Various	WV.....	Beasley Timber Management, LLC	09/26/2016 ..	08/02/2023 ..	1,720,232 ..	.....	.....	.....	.....	.....	.....	1,720,232 ..	1,720,232 ..	.....	.....	.....	7,579,768 ..
2299999. Joint Venture Interests - Real Estate - Affiliated							2,306,627 ..	.....	.....	.....	.....	.....	.....	2,423,067 ..	2,423,067 ..	.....	.....	.....	7,579,768 ..
.....	Barton Springs Music LLC	Nashville	TN.....	HeartsBluff Music Partners, LLC	01/04/2016 ..	10/10/2023 ..	1,106,250 ..	.....	.....	.....	.....	.....	.....	166,250 ..	166,250 ..	.....	.....	.....	.....
.....	Carrizo Springs Music LLC	Abeline	TX.....	HeartsBluff Music Partners, LLC	01/04/2016 ..	10/10/2023 ..	4,426,383 ..	.....	.....	.....	.....	.....	.....	354,375 ..	354,375 ..	.....	.....	.....	.....
.....	Garden City Companies LLC	Atlanta	TN.....	Garden City Management LLC	02/18/2020 ..	03/22/2023 ..	909,469 ..	.....	.....	.....	.....	.....	.....	81,774 ..	81,774 ..	.....	.....	.....	.....
.....	SC Restorepro Sidecar LP	Durham	NC.....	SC Restorepro Sidecar LP	05/06/2020 ..	09/20/2023 ..	.....	.....	.....	.....	.....	.....	.....	106,309 ..	106,309 ..	.....	106,309 ..	106,309 ..	.....
.....	Sovereign's Capital Evergreen Fund I, LLC Series 1	Durham	NC.....	Sovereign's Capital GP LLC	12/31/2021 ..	11/09/2023 ..	2,849,033 ..	.....	.....	.....	.....	.....	.....	96,625 ..	96,625 ..	.....	.....	.....	.....
.....	Sovereign's Capital Evergreen Fund I, LLC Series 2	Durham	NC.....	Sovereign's Capital GP LLC	12/02/2021 ..	11/09/2023 ..	918,712 ..	.....	.....	.....	.....	.....	.....	17,288 ..	17,288 ..	.....	.....	.....	.....
.....	SC Lower Middle Market Fund II	Durham	NC.....	Sovereign's Capital GP LLC	01/27/2022 ..	08/25/2023 ..	811,432 ..	.....	.....	.....	.....	.....	.....	383,011 ..	383,011 ..	.....	.....	.....	.....
.....	Jupiter Self Storage LLC	Jupiter	FL.....	Jupiter Self Storage MM LLC	05/03/2018 ..	02/09/2023 ..	.....	.....	.....	.....	.....	.....	.....	18,840 ..	18,840 ..	.....	18,840 ..	18,840 ..	.....
.....	Sovereign's Capital III, LP	Durham	NC.....	Sovereign's Capital GP III, LLC	12/05/2018 ..	11/28/2023 ..	2,125,420 ..	.....	.....	.....	.....	.....	.....	52,242 ..	52,242 ..	.....	.....	.....	.....
2599999. Joint Venture Interests - Other - Unaffiliated							13,146,699 ..	.....	.....	.....	.....	.....	.....	1,276,714 ..	1,276,714 ..	.....	125,149 ..	125,149 ..	.....
.....	Universal Guaranty Flight Enterprises, LLC ..	Danville	KY.....	Rowland Resource Group LLC	01/04/2021 ..	09/30/2023 ..	726,000 ..	.....	.....	.....	.....	.....	.....	726,000 ..	726,000 ..	.....	.....	.....	.....
2699999. Joint Venture Interests - Other - Affiliated							726,000 ..	.....	.....	.....	.....	.....	.....	726,000 ..	726,000 ..	.....	.....	.....	.....
.....	Loan to Adrian Reynolds & Andres Martinez 90000144-39000	Danville	KY.....	Rowland Resource Group LLC	09/30/2023 ..	10/30/2023 ..	.....	.....	.....	.....	.....	.....	.....	162 ..	162 ..	.....	.....	.....	.....
.....	Loan to Adrian Reynolds & Andres Martinez 90000144-39010	Danville	KY.....	Rowland Resource Group LLC	09/30/2023 ..	12/15/2023 ..	.....	.....	.....	.....	.....	.....	.....	2,757 ..	2,757 ..	.....	.....	.....	.....
.....	Loan to Bluegrass Newsmedia, LLC Loan 39000	Selma	AL.....	Bluegrass Newsmedia, LLC	12/31/2015 ..	11/29/2023 ..	318,695 ..	.....	.....	.....	.....	.....	.....	78,572 ..	78,572 ..	.....	.....	.....	.....
.....	Loan to Bluegrass Newsmedia, LLC Loan 39010	Selma	AL.....	Bluegrass Newsmedia, LLC	08/31/2017 ..	11/29/2023 ..	383,614 ..	.....	.....	.....	.....	.....	.....	51,443 ..	51,443 ..	.....	.....	.....	.....
.....	Loan to Bowling Green Newsmedia LLC	Selma	AL.....	Boaling Green Newsmedia LLC	06/30/2022 ..	11/29/2023 ..	1,050,000 ..	.....	.....	.....	.....	.....	.....	51,750 ..	51,750 ..	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Loan to Great American Media Group LLC (41405690-13007)	Ft Worth	TX	Great American Media Group LLC	09/15/2023	06/14/2023	1,490,000							4,216,000	4,216,000				
	Loan to Great American Media Group LLC (41405670-13007)	Ft Worth	TX	Great American Media Group LLC	06/04/2021	10/03/2023	6,000,000							428,573	428,573				
	Loan to Modern Distributors, Inc	Somerset	KY	Modern Distributors, Inc	02/19/2020	11/29/2023	3,231,162							114,519	114,519				
	Loan to PBEX LLC 10065373-13500	Midland	TX	PBEX LLC	01/13/2022	03/28/2023	1,950,657							367	367				
	Loan to Tax Protection Plus	Winston-Salem	NC	Tax Protection Plus LLC	12/01/2014	12/30/2021													69,148
2999999. Collateral Loans - Unaffiliated							14,424,128							4,944,143	4,944,143				69,148
6099999. Total - Unaffiliated							34,411,735							7,235,383	7,235,383		125,149	125,149	69,148
6199999. Total - Affiliated							9,171,413							3,629,022	3,629,022				7,579,768
6299999 - Totals							43,583,148							10,864,405	10,864,405		125,149	125,149	7,648,916

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2R-0	UNITED STATES TREASURY	..SD..	.....	.....	... 1.A	1,346,478	...94.3350	1,221,638	1,295,000	1,319,457 .....	.....	.....(6,491) .....	.....	.....	...2.250	1.710	FA	11,006	29,138	...09/18/2019 ...	...08/15/2027 ...
912828-2R-0	UNITED STATES TREASURY	..CF..	.....	.....	... 1.A	733,025	...94.3350	665,062	705,000	718,316 .....	.....	.....(3,534) .....	.....	.....	...2.250	1.710	FA	5,992	15,963	...09/18/2019 ...	...08/15/2027 ...
912828-K7-4	UNITED STATES TREASURY	..SD..	.....	.....	... 1.A	1,976,348	...96.2460	1,867,172	1,940,000	1,950,350 .....	.....	.....(6,244) .....	.....	.....	...2.000	1.665	FA	14,655	38,800	...09/18/2019 ...	...08/15/2025 ...
912828-K7-4	UNITED STATES TREASURY	..CF..	.....	.....	... 1.A	61,124	...96.2460	57,748	60,000	60,320 .....	.....	.....(193) .....	.....	.....	...2.000	1.665	FA	453	1,200	...09/18/2019 ...	...08/15/2025 ...
912828-P4-6	UNITED STATES TREASURY	..SD..	.....	.....	... 1.A	1,674,284	...94.7770	1,611,209	1,700,000	1,694,084 .....	.....	.....2,712 .....	.....	.....	...1.625	1.793	FA	10,434	27,625	...04/01/2016 ...	...02/15/2026 ...
912828-YV-6	UNITED STATES TREASURY	..SD..	.....	.....	... 1.A	990,181	...96.9960	969,960	1,000,000	998,128 .....	.....	.....2,018 .....	.....	.....	...1.500	1.708	MN	1,311	15,000	...12/19/2019 ...	...11/30/2024 ...
912828-YV-6	UNITED STATES TREASURY	..CF..	.....	.....	... 1.A	990,181	...96.9960	969,960	1,000,000	998,129 .....	.....	.....2,017 .....	.....	.....	...1.500	1.708	MN	1,311	15,000	...12/19/2019 ...	...11/30/2024 ...
91282C-CZ-2	UNITED STATES TREASURY	..CF..	.....	.....	... 1.A	2,960,823	...91.8610	2,755,830	3,000,000	2,977,870 .....	.....	.....7,878 .....	.....	.....	...0.875	1.149	MS	6,670	26,250	...10/29/2021 ...	...09/30/2026 ...
91282C-DG-3	UNITED STATES TREASURY	..CF..	.....	.....	... 1.A	695,680	...92.2920	646,044	700,000	697,503 .....	.....	.....861 .....	.....	.....	...1.125	1.254	AO	1,341	7,875	...11/15/2021 ...	...10/31/2026 ...
91282C-DK-4	UNITED STATES TREASURY	..SD..	.....	.....	... 1.A	401,956	...92.4640	369,856	400,000	401,154 .....	.....	.....(387) .....	.....	.....	...1.250	1.149	MN	437	5,000	...11/30/2021 ...	...11/30/2026 ...
91282C-EF-4	UNITED STATES TREASURY	..SD..	.....	.....	... 1.A	1,000,859	...95.5910	955,910	1,000,000	1,000,579 .....	.....	.....(169) .....	.....	.....	...2.500	2.481	MS	6,352	25,000	...04/12/2022 ...	...03/31/2027 ...
91282C-FP-1	UNITED STATES TREASURY	..SD..	.....	.....	... 1.A	963,337	...99.8260	963,321	965,000	963,929 .....	.....	.....594 .....	.....	.....	...4.250	4.315	AO	8,740	41,013	...12/15/2022 ...	...10/15/2025 ...
91282C-FP-1	UNITED STATES TREASURY .....	.....	.....	.....	... 1.A	538,323	...99.8260	534,069	535,000	537,156 .....	.....	.....(1,191) .....	.....	.....	...4.250	4.014	AO	4,846	22,738	...12/15/2022 ...	...10/15/2025 ...
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						14,332,601	XXX	13,587,779	14,300,000	14,316,976		(2,132)			XXX	XXX	XXX	73,550	270,500	XXX	XXX
0109999999. Total - U.S. Government Bonds						14,332,601	XXX	13,587,779	14,300,000	14,316,976		(2,132)			XXX	XXX	XXX	73,550	270,500	XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
3130AE-B2-5	FEDERAL HOME LOAN BANKS	..CF..	.....	.....	... 1.A	4,029,264	...97.2880	3,891,520	4,000,000	4,014,364 .....	.....	.....(2,969) .....	.....	.....	...3.250	3.163	JD	7,944	130,000	...07/17/2018 ...	...06/09/2028 ...
3133EJ-PN-3	FEDERAL FARM CREDIT BANKS FUNDING CORP	..CF..	.....	.....	... 1.A	3,530,118	...97.6270	3,416,938	3,500,000	3,514,621 .....	.....	.....(3,064) .....	.....	.....	...3.300	3.197	MN	14,117	115,500	...07/17/2018 ...	...05/17/2028 ...
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						7,559,382	XXX	7,308,458	7,500,000	7,528,985		(6,033)			XXX	XXX	XXX	22,061	245,500	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						7,559,382	XXX	7,308,458	7,500,000	7,528,985		(6,033)			XXX	XXX	XXX	22,061	245,500	XXX	XXX
039483-AU-6	ARCHER-DANIELS-MIDLAND CO .....	.....	.....	1, . . .	... 1.F FE	2,399,281	...107.1630	2,143,260	2,000,000	2,263,828 .....	.....	.....(17,400) .....	.....	.....	.....5.375	3.956	MS	31,653	107,500	...12/10/2014 ...	...09/15/2035 ...
				1,2, . . .																	
				1, . . .																	
053015-AE-3	AUTOMATIC DATA PROCESSING INC .....	.....	.....	1, . . .	... 1.D FE	2,489,291	...98.0580	2,451,450	2,500,000	2,497,224 .....	.....	.....1,555 .....	.....	.....	.....3.375	3.443	MS	24,844	84,375	...07/23/2018 ...	...09/15/2025 ...
				1, . . .																	
				1, . . .																	
12189T-AG-9	BURLINGTON NORTHERN SANTA FE LLC .....	.....	.....	1, . . .	... 1.D FE	1,268,770	...108.6210	1,086,210	1,000,000	1,085,048 .....	.....	.....(19,452) .....	.....	.....	...6.875	4.482	JD	5,729	68,750	...02/14/2012 ...	...12/01/2027 ...
12189T-AK-0	BURLINGTON NORTHERN SANTA FE LLC .....	.....	.....	1, . . .	... 1.D FE	607,993	...108.9220	544,610	500,000	546,929 .....	.....	.....(7,435) .....	.....	.....	...7.082	5.062	MN	4,721	35,410	...10/07/2013 ...	...05/13/2029 ...
12189T-AR-5	BURLINGTON NORTHERN SANTA FE LLC .....	.....	.....	1, . . .	... 1.D FE	1,331,908	...118.3330	1,183,330	1,000,000	1,165,065 .....	.....	.....(20,570) .....	.....	.....	.....7.950	4.992	FA	30,033	79,500	...12/17/2013 ...	...08/15/2030 ...
				1, . . .																	
				1, . . .																	
12189T-AX-2	BURLINGTON NORTHERN SANTA FE LLC .....	.....	.....	1, . . .	... 1.D FE	632,293	...112.4090	562,045	500,000	591,188 .....	.....	.....(5,339) .....	.....	.....	...6.200	4.311	FA	11,711	31,000	...11/25/2014 ...	...08/15/2036 ...
13763#-AA-4	CANUEL ENERGY, LLC .....	.....	.....	.....	... 6 .....	.....	...0.0000 .....	.....	.....335,121 .....	.....	.....	.....	.....	.....	...3.000 .....	.....	N/A .....	.....	.....	...09/04/2014 ...	...02/27/2024 ...

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
189054-AV-1	CLOROX CO			1,2,...	.. 2.A FE	946,388	..94.7350	947,350	1,000,000	..975,896		5,870			..3.100	3.796	AO	7,750	31,000	..07/19/2018	10/01/2027
189054-AW-9	CLOROX CO			1,2,...	.. 2.A FE	1,495,154	..96.8920	1,453,380	1,500,000	..1,497,655		482			..3.900	3.939	MN	7,475	58,500	..07/10/2018	05/15/2028
19416Q-E6-1	COLGATE-PALMOLIVE CO			1,...	.. 1.D FE	4,998,355	..99.6110	4,980,550	5,000,000	..4,999,935		313			..3.250	3.256	MS	47,847	162,500	..09/12/2018	03/15/2024
254687-DB-9	WALT DISNEY CO			1,...	.. 1.G FE	3,922,836	103.8330	3,114,990	3,000,000	..3,108,780		(90,112)			..8.500	5.191	FA	90,667	255,000	..04/26/2012	02/23/2025
369550-AY-4	GENERAL DYNAMICS CORP			1,2,...	.. 1.G FE	2,967,684	..97.6050	2,928,150	3,000,000	..2,995,761		4,754			..2.375	2.540	MN	9,104	71,250	..09/25/2017	11/15/2024
427866-AX-6	HERSHEY CO			1,...	.. 1.E FE	2,847,257	..94.8770	2,846,310	3,000,000	..2,950,533		17,826			..2.300	2.957	FA	26,067	69,000	..06/20/2018	08/15/2026
438516-AT-3	HONEYWELL INTERNATIONAL INC			1,...	.. 1.F FE	1,322,556	109.6010	1,096,010	1,000,000	..1,236,012		(13,888)			..5.700	3.457	MS	16,783	57,000	..10/05/2017	03/15/2037
456873-AB-4	TRANE TECHNOLOGIES FINANCING LTD		C	1,...	.. 2.A FE	983,818	..98.3600	983,600	1,000,000	..998,416		1,840			..3.550	3.745	MN	5,917	35,500	..11/06/2014	11/01/2024
478160-AN-4	JOHNSON & JOHNSON			1,2,...	.. 1.A FE	1,965,356	115.2900	1,729,350	1,500,000	..1,840,875		(18,865)			..5.950	3.795	FA	33,717	89,250	..10/06/2017	08/15/2037
478160-CF-9	JOHNSON & JOHNSON			1,...	.. 1.A FE	2,012,951	..92.0690	1,841,380	2,000,000	..2,009,115		(589)			..3.625	3.578	MS	23,764	72,500	..06/08/2018	03/03/2037
478160-CL-6	JOHNSON & JOHNSON			1,2,...	.. 1.A FE	957,418	..88.7020	887,020	1,000,000	..966,442		1,794			..3.400	3.709	JJ	15,678	34,000	..07/18/2018	01/15/2038
487836-AT-5	KELLANOVA			1,...	.. 2.B FE	1,273,920	114.6270	1,146,270	1,000,000	..1,143,919		(16,057)			..7.450	5.054	AO	18,625	74,500	..12/19/2013	04/01/2031
494368-BC-6	KIMBERLY-CLARK CORP			1,...	.. 1.F FE	4,928,741	118.9750	4,164,125	3,500,000	..4,576,048		(60,090)			..6.625	3.718	FA	96,615	231,875	..09/12/2018	08/01/2037
580135-BY-6	MCDONALD'S CORP			1,...	.. 2.A FE	481,900	106.0100	530,050	500,000	..494,878		1,078			..6.375	6.670	JJ	15,318	31,875	..04/02/2002	01/08/2028
594918-BR-4	MICROSOFT CORP			1,2,...	.. 1.A FE	932,818	..95.3360	953,360	1,000,000	..976,291		8,577			..2.400	3.359	FA	9,533	24,000	..07/17/2018	08/08/2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
594918-BY-9	MICROSOFT CORP			1,2,...	.. 1.A FE ..	2,479,204	...97.4500	2,436,250	2,500,000	2,491,755	.....	.....2,482	.....	.....	....3.300	3.413	FA	33,229	82,500	...07/26/2018 ...	...02/06/2027 ...
666807-CE-0	NORTHROP GRUMMAN CORP			1,2,...	.. 2.A FE ..	698,573	..116.1490	580,745	500,000	604,239	.....	.....(12,260)	.....	.....	....7.750	4.318	FA	14,639	38,750	...11/24/2014 ...	...02/15/2031 ...
70109H-AM-7	PARKER-HANNIFIN CORP			1,2,...	.. 2.A FE ..	1,006,218	...96.0170	960,170	1,000,000	1,003,943	.....	.....(298)	.....	.....	....4.200	4.153	MN	4,667	42,000	...11/20/2014 ...	...11/21/2034 ...
718154-CF-2	ALTRIA GROUP INC			1,2,...	.. 2.B FE ..	625,853	..106.5440	532,720	500,000	538,920	.....	.....(11,597)	.....	.....	....7.750	4.958	JJ	17,868	38,750	...12/10/2014 ...	...01/15/2027 ...
723787-AB-3	PIONEER NATURAL RESOURCES CO			1,2,...	.. 2.A FE ..	1,260,638	..107.5240	1,075,240	1,000,000	1,096,815	.....	.....(21,382)	.....	.....	....7.200	4.548	JJ	33,200	72,000	...11/12/2014 ...	...01/15/2028 ...
742718-BH-1	PROCTER & GAMBLE CO			1,2,...	.. 1.D FE ..	493,415	..104.0060	520,030	500,000	498,981	.....	.....453	.....	.....	....6.450	6.559	JJ	14,871	32,250	...03/27/2002 ...	...01/15/2026 ...
742718-ER-6	PROCTER & GAMBLE CO			1,2,...	.. 1.D FE ..	2,506,518	...95.4840	2,387,100	2,500,000	2,502,012	.....	.....(676)	.....	.....	....2.450	2.420	MN	9,868	61,250	...11/01/2016 ...	...11/03/2026 ...
88579Y-AR-2	3M CO			1,2,...	.. 1.G FE ..	1,020,638	...96.9740	969,740	1,000,000	1,004,640	.....	.....(2,800)	.....	.....	....3.000	2.702	FA	12,000	30,000	...11/15/2017 ...	...08/07/2025 ...
88579Y-AV-3	3M CO			1,2,...	.. 1.G FE ..	2,817,767	...93.5620	2,806,860	3,000,000	2,937,598	.....	.....21,644	.....	.....	....2.250	3.053	MS	19,125	67,500	...06/06/2018 ...	...09/19/2026 ...
88579Y-AY-7	3M CO			1,2,...	.. 1.G FE ..	954,678	...94.1780	941,780	1,000,000	979,696	.....	.....4,932	.....	.....	....2.875	3.452	AO	6,069	28,750	...07/17/2018 ...	...10/15/2027 ...
907818-CF-3	UNION PACIFIC CORP			1,2,...	.. 1.G FE ..	795,109	..110.6930	709,542	641,000	704,750	.....	.....(10,958)	.....	.....	....6.625	4.419	FA	17,694	42,466	...01/17/2014 ...	...02/01/2029 ...
911312-AJ-5	UNITED PARCEL SERVICE INC			1,2,...	.. 1.F FE ..	2,675,586	..114.5110	2,290,220	2,000,000	2,480,119	.....	.....(25,162)	.....	.....	....6.200	3.955	JJ	57,178	124,000	...12/15/2014 ...	...01/15/2038 ...
913017-BJ-7	RTX CORP			1,2,...	.. 2.A FE ..	1,220,248	..102.8010	1,028,010	1,000,000	1,142,443	.....	.....(9,859)	.....	.....	....5.400	3.838	MN	9,000	54,000	...10/30/2014 ...	...05/01/2035 ...
913017-BP-3	RTX CORP			1,2,...	.. 2.A FE ..	1,301,478	..108.2790	1,082,790	1,000,000	1,218,070	.....	.....(10,772)	.....	.....	....6.125	4.117	JJ	28,243	61,250	...12/03/2014 ...	...07/15/2038 ...

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92343V-CQ-5	VERIZON COMMUNICATIONS INC			1,2,...	.. 2.A FE	510,133	..96.2780	481,390	500,000	506,720		(509)			4.400	4.238	MN	3,667	22,000	04/18/2016	11/01/2034
94106L-BB-4	WASTE MANAGEMENT INC			1,2,...	.. 2.A FE	2,025,978	..90.6460	1,812,920	2,000,000	2,016,575		(1,237)			3.900	3.805	MS	26,000	78,000	03/02/2015	03/01/2035
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						63,158,722	XXX	58,188,307	57,476,121	60,647,114		(303,709)			XXX	XXX	XXX	840,868	2,579,751	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						63,158,722	XXX	58,188,307	57,476,121	60,647,114		(303,709)			XXX	XXX	XXX	840,868	2,579,751	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
78464A-36-7	SPDR PTF LT CORP BOND	..*			.. 2.A	5,322,976	..23.7900	4,758,000		5,445,136		15,353				0.000	N/A		218,769	06/29/2015	
921937-79-3	VANGUARD LG-TM BD ETF	..*			.. 1.G YE	9,632,373	..74.5800	8,964,069		9,766,742		41,100				0.000	N/A		364,261	08/27/2015	
921937-81-9	VANGUARD INT-T B ETF	..*			.. 1.F YE	1,333,113	..76.3800	1,256,757		1,353,746		2,594				0.000	N/A		38,853	12/02/2009	
921937-83-5	VANGUARD TOT BD ETF	..*			.. 1.F	3,006,271	..73.5500	2,668,026		3,035,574		11,446				0.000	N/A		82,316	07/26/2012	
92206C-81-3	VANGUARD LT CORP BD ETF	..*			.. 2.A	5,334,794	..80.1500	4,809,000		5,445,264		12,750				0.000	N/A		224,676	06/03/2015	
92206C-87-0	VANGUARD INT CRP BD ETF	..*			.. 2.B	1,977,627	..81.2800	1,869,440		2,015,203		5,038				0.000	N/A		69,557	01/05/2017	
1619999999. Subtotal - Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO						26,607,154	XXX	24,325,291		27,061,664		88,280			XXX	XXX	XXX		998,432	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						85,050,704	XXX	79,084,544	79,276,121	82,493,074		(311,874)			XXX	XXX	XXX	936,480	3,095,751	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
2459999999. Total - SVO Identified Funds						26,607,154	XXX	24,325,291		27,061,664		88,280			XXX	XXX	XXX		998,432	XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						111,657,859	XXX	103,409,836	79,276,121	109,554,738		(223,594)			XXX	XXX	XXX	936,480	4,094,183	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 30,130,437 1B ..\$ 1C ..\$ 1D ..\$13,886,382 1E ..\$2,950,533 1F ..\$ 14,945,327 1G ..\$ 21,497,966
1B 2A ..\$22,446,051 2B ..\$3,698,042 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Date Acquired
000000-00-0 ..	IH Holdings International Limited - Series B .....	.....	C.....	489,627.200	.....	0.000	2,300,334	4.698	2,300,334	2,300,334	.....	.....	.....	.....	.....	.....	.....	.....	2.C Z ..	04/17/2020 ..
000000-00-0 ..	IH Holdings International Limited - Series A .....	.....	C.....	4,701,642.200	.....	0.000	3,714,811	0.790	3,714,811	3,714,811	.....	.....	.....	.....	.....	.....	.....	.....	2.C Z ..	04/17/2020 ..
000000-00-0 ..	CHOICE FINTECH GROUP, LLC CLASS B .....	.....	.....	236.760	25.00	0.000	750,000	3,167.800	750,000	750,000	.....	.....	.....	.....	.....	.....	.....	.....	2.C Z ..	03/18/2021 ..
000000-00-0 ..	CHOICE FINTECH GROUP, LLC CLASS A .....	.....	.....	142.000	25.00	0.000	497,000	3,500.000	497,000	497,000	.....	.....	.....	.....	.....	.....	.....	.....	2.C Z ..	09/02/2021 ..
846128-10-2 ..	SOVEREIGN'S CAPITAL LP .....	.....	.....	4.180	25.00	0.000	.....	0.000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3.C Z ..	12/30/2020 ..
4019999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							7,262,145	XXX	7,262,145	7,262,145	.....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
000000-00-0 ..	PBEX, LLC SERIES A .....	.....	.....	437,500.000	16.00	0.000	7,000,000	16.000	7,000,000	7,000,000	437,750	.....	.....	.....	.....	.....	.....	.....	2.C Z ..	12/16/2022 ..
4029999999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							7,000,000	XXX	7,000,000	7,000,000	437,750	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
4109999999. Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							14,262,145	XXX	14,262,145	14,262,145	437,750	.....	.....	.....	.....	.....	.....	.....	XXX	XXX
33647P-AA-2 ..	First Southn Bancorp Stat TR I .....	.....	.....	2,500.000	1,000.00	0.000	2,500,000	1,000.000	2,500,000	2,500,000	56,902	152,473	.....	.....	.....	.....	.....	.....	3. Z ..	02/20/2003 ..
4329999999. Subtotal - Preferred Stock - Parent, Subsidiaries and Affiliates Redeemable Preferred							2,500,000	XXX	2,500,000	2,500,000	56,902	152,473	.....	.....	.....	.....	.....	.....	XXX	XXX
4409999999. Total - Preferred Stock - Parent, Subsidiaries and Affiliates							2,500,000	XXX	2,500,000	2,500,000	56,902	152,473	.....	.....	.....	.....	.....	.....	XXX	XXX
4509999999 - Total Preferred Stocks							16,762,145	XXX	16,762,145	16,762,145	494,652	152,473	.....	.....	.....	.....	.....	.....	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 2B ..\$ 2C ..\$ 14,262,145
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
023477-30-0 ...	AMEN PROPERTIES ORD			10,380,000	4,162,380	401.000	4,162,380	5,238,802	103,310	443,713		(1,531,819)		(1,531,819)		12/27/2023	
05988J-10-3 ...	BANDWIDTH CL A ORD			220,000,000	3,183,400	14.470	3,183,400	5,007,647				(699,045)		(699,045)		11/02/2023	
256163-10-6 ...	DOCUSIGN ORD			2,500,000	148,625	59.450	148,625	98,741				10,075		10,075		10/24/2018	
351858-10-5 ...	FRANCO NEVADA ORD			25,000,000	2,770,250	110.810	2,770,250	2,521,560		25,500		(641,750)		(641,750)		04/15/2021	
389637-10-9 ...	GRAYSCALE BITCOIN UNT			17,000,000	588,540	34.620	588,540	243,020				447,610		447,610		10/26/2020	
714236-10-6 ...	PERMIAN BASIN ROYALTY UNT			400,000,000	5,584,000	13.960	5,584,000	1,627,254	42,493	212,674		(4,496,000)		(4,496,000)		06/22/2021	
780287-10-8 ...	ROYAL GOLD ORD			45,000,000	5,443,200	120.960	5,443,200	3,366,645		67,500		370,800		370,800		04/15/2021	
80013R-20-6 ...	SANDSTORM GOLD ORD			200,000,000	1,006,000	5.030	1,006,000	1,033,045		10,391		(46,000)		(46,000)		08/08/2019	
88262P-10-2 ...	TEXAS PACIFIC LAND ORD			5,000,000	7,862,250	1,572.450	7,862,250	669,748		65,000		(3,858,900)		(3,858,900)		11/17/2015	
962879-10-2 ...	WHEATON PRECIOUS METALS ORD			85,000,000	4,193,900	49.340	4,193,900	2,659,545		38,250		872,100		872,100		04/15/2021	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					34,942,545	XXX	34,942,545	22,466,007	145,803	863,028		(9,572,930)		(9,572,930)		XXX	XXX
000000-00-0 ...	IH Holdings International Limited			169,501,000		0.000										06/30/2023	
10488#-10-6 ...	UNITY ALUMINUM, INC.			50,000		0.000										02/15/2018	
31337#-10-5 ...	FEDERAL HOME LOAN BANK OF CINCINNATI			11,667,000	1,166,700	100.000	1,166,700	1,166,700		39,610						12/27/2023	
52473R-10-9 ...	REVENIR ENERGY INC			16,975,000		0.000										01/31/2020	
69321#-10-3 ...	PBEX, LLC			12,787,365,000	12,560,531	0.982	12,560,531	1,575,982				3,081,887		3,081,887		04/12/2021	
83404*-10-8 ...	SOFTVEST, LP			10,966,800	34,081,797	3,107.725	34,081,797	7,019,520				(9,642,765)		(9,642,765)		04/15/2013	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					47,809,028	XXX	47,809,028	9,762,202		39,610		(6,560,878)		(6,560,878)		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					82,751,572	XXX	82,751,572	32,228,209	145,803	902,638		(16,133,808)		(16,133,808)		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
33644B-10-8 ...	FIRST SOUTHERN BANCORP, INC.			51,573,000	2,033,730	39.434	2,033,730	1,000,000				44,817		44,817		03/30/2009	
5919999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Publicly Traded					2,033,730	XXX	2,033,730	1,000,000				44,817		44,817		XXX	XXX
45307#-10-3 ...	IMPERIAL PLAN, INC.			1,000,000		0.000		9,455								09/30/1994	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other						XXX		9,455								XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					2,033,730	XXX	2,033,730	1,009,455				44,817		44,817		XXX	XXX
5989999999 - Total Common Stocks					84,785,302	XXX	84,785,302	33,237,664	145,803	902,638		(16,088,991)		(16,088,991)		XXX	XXX
5999999999 - Total Preferred and Common Stocks					101,547,447	XXX	101,547,447	49,999,810	640,455	1,055,110		(16,088,991)		(16,088,991)		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 2B ..\$ 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6 ..\$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
2509999997. Total - Bonds - Part 3								
2509999998. Total - Bonds - Part 5								
2509999999. Total - Bonds								
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
023477-30-0	AMEN PROPERTIES ORD .....	.....	...12/27/2023 ...	Various	376.000	191,999	.....	.....
05988J-10-3	BANDWIDTH CL A ORD .....	.....	...11/02/2023 ...	COHEN AND COMPANY LLC	140,000.000	2,046,445	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,238,445	XXX	
31337F-10-5	FEDERAL HOME LOAN BANK OF CINCINNATI .....	.....	...12/27/2023 ...	FHLB Cincinnati	8,366.000	836,600	.....	.....
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						836,600	XXX	
5989999997. Total - Common Stocks - Part 3						3,075,045	XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks						3,075,045	XXX	
5999999999. Total - Preferred and Common Stocks						3,075,045	XXX	
6009999999 - Totals						3,075,045	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-5P-1 ..	UNITED STATES TREASURY .....	.....	.11/30/2023 ..	Maturity @ 100.00 .....	.....	.....2,000,000	2,000,000	1,998,956	1,999,816	.....	.....184	.....	.....184	.....	.....2,000,000	.....	.....	.....	.....57,500	..11/30/2023 ..
912828-N3-0 ..	UNITED STATES TREASURY .....	.....	.01/03/2023 ..	Maturity @ 100.00 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....37,188	..12/31/2022 ..
912828-T2-6 ..	UNITED STATES TREASURY .....	.....	.09/30/2023 ..	Maturity @ 100.00 .....	.....	.....2,000,000	2,000,000	1,980,988	1,996,399	.....	.....3,601	.....	.....3,601	.....	.....2,000,000	.....	.....	.....	.....27,500	..09/30/2023 ..
0109999999. Subtotal - Bonds - U.S. Governments						4,000,000	4,000,000	3,979,944	3,996,214		3,786		3,786		4,000,000				122,188	XXX
13763#-AA-4 ..	CANUEL ENERGY, LLC .....	.....	.07/28/2023 ..	Call @ 100.00 .....	.....	.....58,333	58,333	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....58,333	58,333	.....	..02/27/2024 ..
369550-BD-9 ..	GENERAL DYNAMICS CORP .....	.....	.05/15/2023 ..	Maturity @ 100.00 .....	.....	.....1,000,000	1,000,000	1,005,618	1,000,367	.....	.....(367)	.....	.....(367)	.....	.....1,000,000	.....	.....	.....	.....16,875	..05/15/2023 ..
427866-AZ-1 ..	HERSHEY CO .....	.....	.05/15/2023 ..	Maturity @ 100.00 .....	.....	.....1,000,000	1,000,000	1,004,758	1,000,311	.....	.....(311)	.....	.....(311)	.....	.....1,000,000	.....	.....	.....	.....16,875	..05/15/2023 ..
594918-AW-4 ..	MICROSOFT CORP .....	.....	.12/15/2023 ..	Maturity @ 100.00 .....	.....	.....1,500,000	1,500,000	1,530,916	1,504,597	.....	.....(4,597)	.....	.....(4,597)	.....	.....1,500,000	.....	.....	.....	.....54,375	..12/15/2023 ..
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,558,333	3,558,333	3,541,292	3,505,275		(5,275)		(5,275)		3,500,000		58,333	58,333	88,125	XXX
2509999997. Total - Bonds - Part 4						7,558,333	7,558,333	7,521,236	7,501,489		(1,489)		(1,489)		7,500,000		58,333	58,333	210,313	XXX
2509999998. Total - Bonds - Part 5																				XXX
2509999999. Total - Bonds						7,558,333	7,558,333	7,521,236	7,501,489		(1,489)		(1,489)		7,500,000		58,333	58,333	210,313	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
09225M-10-1 ..	BLACK STONE MINERALS UNIT .....	.....	.04/28/2023 ..	COWEN AND COMPANY LLC	75,000.000	1,257,284	.....	.....470,351	1,265,250	(794,899)	.....	.....	.....(794,899)	.....	.....470,351	.....	.....786,933	786,933	35,625	.....
389637-10-9 ..	GRAYSCALE BITCOIN UNIT .....	.....	.11/10/2023 ..	COWEN AND COMPANY LLC	17,000.000	499,016	.....	.....254,070	140,930	113,140	.....	.....	.....113,140	.....	.....254,070	.....	.....244,946	244,946	.....	.....
63900P-60-8 ..	NATURAL RESOURCE PARTNERS UNIT .....	.....	.09/06/2023 ..	COWEN AND COMPANY LLC	9,646.000	629,981	.....	.....122,498	524,067	(401,569)	.....	.....	.....(401,569)	.....	.....122,498	.....	.....507,483	507,483	45,143	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,386,281	XXX	846,919	1,930,247	(1,083,328)			(1,083,328)		846,919		1,539,362	1,539,362	80,768	XXX
31337#-10-5 ..	FEDERAL HOME LOAN BANK OF CINCINNATI .....	.....	.07/24/2023 ..	Call @ 100.00	8,195.000	819,500	.....	.....809,880	819,500	(9,620)	.....	.....	.....(9,620)	.....	.....809,880	.....	.....9,620	9,620	6,746	.....
52473R-10-9 ..	REVENIR ENERGY INC .....	.....	.12/13/2023 ..	REVENIR ENERGY INC	0.000	102,699	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....102,699	102,699	.....	.....
89777#-10-2 ..	TRU-CHECK METER SERVICE, INC .....	.....	.01/17/2023 ..	TRU-CHECK METER SERVICE, INC	0.000	85,184	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....85,184	85,184	.....	.....
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						1,007,382	XXX	809,880	819,500	(9,620)			(9,620)		809,880		197,502	197,502	6,746	XXX
5989999997. Total - Common Stocks - Part 4						3,393,663	XXX	1,656,799	2,749,747	(1,092,948)			(1,092,948)		1,656,799		1,736,864	1,736,864	87,514	XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						3,393,663	XXX	1,656,799	2,749,747	(1,092,948)			(1,092,948)		1,656,799		1,736,864	1,736,864	87,514	XXX
5999999999. Total - Preferred and Common Stocks						3,393,663	XXX	1,656,799	2,749,747	(1,092,948)			(1,092,948)		1,656,799		1,736,864	1,736,864	87,514	XXX
6009999999 - Totals						10,951,997	XXX	9,178,035	10,251,236	(1,092,948)	(1,489)		(1,094,438)		9,156,799		1,795,198	1,795,198	297,827	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value of Bonds or Number of Shares of Stock	Actual Cost	Cost at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
6009999999 - Totals																				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
33647P-AA-2	First Southn Bancorp Stat TR I					2,500,000			2,500,000	
0199999. Subtotal - Preferred Stock - Parent						2,500,000			XXX	XXX
0999999. Total Preferred Stocks						2,500,000			XXX	XXX
33644B-10-8	FIRST SOUTHERN BANCORP, INC.					2,033,730			51,573,000	
1099999. Subtotal - Common Stock - Parent						2,033,730			XXX	XXX
1899999. Total Common Stocks						2,033,730			XXX	XXX
1999999 - Totals						4,533,730			XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY .....	.....	.....	12/18/2023	MAREX FINANCIAL LIMITED	06/13/2024	2,685,979		5,075			2,750,000	2,680,904			0.000	5.329	N/A		
UNITED STATES TREASURY .....	.....	.....	09/06/2023	COVEN AND COMPANY LLC	03/07/2024	3,961,206		68,184			4,000,000	3,893,022			0.000	5.526	N/A		
UNITED STATES TREASURY .....	.....	.....	12/18/2023	MAREX FINANCIAL LIMITED	03/14/2024	2,720,947		5,174			2,750,000	2,715,773			0.000	5.364	N/A		
UNITED STATES TREASURY	CF.....	.....	10/12/2023	FHLB Cincinnati	10/03/2024	961,092		11,419			1,000,000	949,673			0.000	5.363	N/A		
UNITED STATES TREASURY	CF.....	.....	10/12/2023	FHLB Cincinnati	04/11/2024	985,074		11,970			1,000,000	973,104			0.000	5.558	N/A		
UNITED STATES TREASURY	CF.....	.....	12/19/2023	FHLB Cincinnati	11/29/2024	5,977,559		10,636			6,250,000	5,966,923			0.000	4.960	N/A		
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						17,291,856		112,457			17,750,000	17,179,399			XXX	XXX	XXX		
0109999999. Total - U.S. Government Bonds						17,291,856		112,457			17,750,000	17,179,399			XXX	XXX	XXX		
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						17,291,856		112,457			17,750,000	17,179,399			XXX	XXX	XXX		
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						17,291,856		112,457			17,750,000	17,179,399			XXX	XXX	XXX		
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						17,291,856		112,457			XXX	17,179,399			XXX	XXX	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 2,685,979 1B ..\$ 14,605,877 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
1B 2A ..\$ 2B ..\$ 2C ..\$
1C 3A ..\$ 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6\$

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
First Southern National Bank NP-Somerset Plaza Stanford, KY .....	.....	.....	.....	.....	65,945	..XXX.
First Southern National Bank Policy Stanford, KY .....	.....	4.500	302,711	.....	9,842,134	..XXX.
First Southern National Bank (BCG) Stanford, KY .....	.....	.....	.....	.....	66,078	..XXX.
First Southern National Bank ML Stanford, KY .....	.....	.....	.....	.....	77,457	..XXX.
First Southern National Bank Oil & Gas Royalties Stanford, KY .....	.....	.....	.....	.....	1,654	..XXX.
First Southern National Bank Annuity Stanford, KY .....	.....	.....	.....	.....	1,005	..XXX.
JP Morgan Chase Springfield, IL .....	.....	.....	.....	.....	18,444	..XXX.
Illinois National Bank Springfield, IL .....	.....	.....	.....	.....	33,145	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	302,711		10,105,862	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	302,711		10,105,862	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX	302,711		10,105,862	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	4,324,913	4. April.....	2,162,673	7. July.....	2,486,407	10. October.....	15,920,216
2. February....	4,693,395	5. May.....	4,322,514	8. August.....	23,090,644	11. November...	13,447,652
3. March	4,368,925	6. June	2,681,664	9. September	15,735,813	12. December	10,105,864

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Universal Guaranty Life Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999. Total - U.S. Government Bonds								
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds								
31846V-41-9	FIRST AMER:TRS CBG V	SD.....	12/04/2023	5.100 .....	.....	6 .....	.....	.....
38143H-40-7	GOLDMAN:FS TRS I CAP .....	.....	12/29/2023	5.020 .....	.....	2,575,336	16,653 .....	.....
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,575,342	16,653	
94975P-40-5	ALLSPRING:GOVT MM I .....	.....	12/29/2023	5.220 .....	.....	231,205 .....	.....	7,455
999990-80-7	RTCS I - INST	SD.....	12/01/2023	0.000 .....	.....	4 .....	.....	4
.....	VARIOUS .....	.....	12/31/2023	0.000 .....	.....	18,267,496 .....	.....	56,284
8309999999. Subtotal - All Other Money Market Mutual Funds						18,498,705		63,743
8609999999 - Total Cash Equivalents						21,074,047	16,653	63,743

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ..\$	2B ..\$	2C ..\$					
1C	3A ..\$	3B ..\$	3C ..\$					
1D	4A ..\$	4B ..\$	4C ..\$					
1E	5A ..\$	5B ..\$	5C ..\$					
1F	6 ..\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B..... AR RSD by INS CODE ANN 23-63-2			115,614	110,683
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B..... FL RSD by INS CODE Sec 624.411			1,784,113	1,707,875
11. Georgia	GA	O..... GA RSD OCGA Sect 33-3-8/9			40,162	39,931
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL	B..... IL RSD 215 ILCS 5-26			125,072	119,489
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B..... MA RSD by INS CODE, 175:151(4)			125,667	120,308
23. Michigan	MI	B..... —			1,694,084	1,611,209
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	O..... NV RSD by INS CODE, 682B			203,780	188,674
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B..... NM RSD NMSA 59A-5-19			224,579	218,241
33. New York	NY					
34. North Carolina	NC	O..... NC RSD NCGS Chapter 58 Art 5			898,915	898,439
35. North Dakota	ND					
36. Ohio	OH	B.....	1,517,472	1,427,023		
37. Oklahoma	OK	B..... OK RSD O.S.36 Sec 613			299,438	290,988
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B..... SC RSD by INS CODE 38-9-80			799,826	740,530
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B..... VA RSD by INS CODE 38.2-1045			498,969	485,688
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,517,472	1,427,023	6,810,219	6,532,053
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				