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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

MOUNTAIN LAUREL ASSURANCE COMPANY

NAIC Group Code 0155 (Current) 0155 (Prior) NAIC Company Code 44180 Employer's ID Number 23-2599971

Organized under the Laws of OH, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 11/28/1990 Commenced Business 04/29/1991

Statutory Home Office 6300 WILSON MILLS ROAD, W33 (Street and Number), CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)

Main Administrative Office 6300 WILSON MILLS ROAD, W33 (Street and Number)
CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code), 440-461-5000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 89490 (Street and Number or P.O. Box), CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6300 WILSON MILLS ROAD, W33 (Street and Number)
CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code), 440-395-4460 (Area Code) (Telephone Number)

Internet Website Address PROGRESSIVE.COM

Statutory Statement Contact MICHELLE CRISTEN CAVELL (Name), 440-395-4460 (Area Code) (Telephone Number)
FINANCIAL_REPORTING@PROGRESSIVE.COM (E-mail Address), 440-603-5500 (FAX Number)

OFFICERS

PRESIDENT	CHARLOTTE MARIE ELEK #	TREASURER	DANIEL JOSEPH WITALEC
SECRETARY	MICHAEL ROBERT UTH		

OTHER

MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)	CARL GORDON JOYCE, (VICE PRESIDENT)	GREGORY FRANK MISCHLICH #, (ASST. SECRETARY)
SANDRA LEE RIHVALSKY, (ASST. TREASURER)		

DIRECTORS OR TRUSTEES

PATRICK KEVIN CALLAHAN	CHARLOTTE MARIE ELEK #	MICHAEL VINCENT ESPOSITO
MEGHAN LOUISE MCARDLE FRIESEN	DANIEL JOSEPH WITALEC	

State of OHIO
County of CUYAHOGA
SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Charlotte Elek	Gregory F. Mischlich	Sandra L. Rihvalsky
CHARLOTTE MARIE ELEK #	GREGORY FRANK MISCHLICH #	SANDRA LEE RIHVALSKY
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER

Subscribed and sworn to before me this 9TH day of FEBRUARY, 2024

Diana M. Pistone

DIANA M PISTONE
Notary Public, State of Ohio
My Comm. Exp. Jan. 16, 2026
Recorded in Cuyahoga County

DIANA M. PISTONE, NOTARY PUBLIC
STATE OF OHIO

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	24,730,868	7.681	24,730,868		24,730,868	7.681
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	103,586,177	32.173	103,586,177		103,586,177	32.173
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	159,543,337	49.552	159,543,337		159,543,337	49.552
1.06 Industrial and miscellaneous		0.000				0.000
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	287,860,382	89.406	287,860,382		287,860,382	89.406
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)		0.000				0.000
6.02 Cash equivalents (Schedule E, Part 2)	17,997,389	5.590	17,997,389		17,997,389	5.590
6.03 Short-term investments (Schedule DA)	16,111,560	5.004	16,111,560		16,111,560	5.004
6.04 Total cash, cash equivalents and short-term investments	34,108,949	10.594	34,108,949		34,108,949	10.594
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	321,969,331	100.000	321,969,331		321,969,331	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column [illegible]		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		239,628,678
2.	Cost of bonds and stocks acquired, Part 3, Column 7		93,677,831
3.	Accrual of discount		218,528
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12		
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13		
	4.4. Part 4, Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		43,100,000
7.	Deduct amortization of premium		2,564,655
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		287,860,382
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		287,860,382

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	24,730,868	24,871,950	24,721,899	25,000,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	24,730,868	24,871,950	24,721,899	25,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	103,586,177	98,865,899	103,912,783	104,770,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	159,543,337	153,114,617	163,470,973	153,452,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	287,860,382	276,852,466	292,105,655	283,222,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous	15. Canada				
(unaffiliated)	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States				
Industrial and Miscellaneous	21. Canada				
(unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	287,860,382	276,852,466	292,105,655	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	32,076,617	24,730,868				XXX	56,807,485	17.6	32,518,001	12.0	56,807,485	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	32,076,617	24,730,868				XXX	56,807,485	17.6	32,518,001	12.0	56,807,485	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	12,224,256	79,066,349	11,022,769	3,305,135		XXX	105,618,509	32.8	104,366,348	38.4	105,618,509	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	12,224,256	79,066,349	11,022,769	3,305,135		XXX	105,618,509	32.8	104,366,348	38.4	105,618,509	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	32,141,188	98,236,921	28,896,809	268,419		XXX	159,543,337	49.6	134,731,696	49.6	159,543,337	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	32,141,188	98,236,921	28,896,809	268,419		XXX	159,543,337	49.6	134,731,696	49.6	159,543,337	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1						XXX						
6.2 NAIC 2						XXX						
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals						XXX						
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 76,442,061	202,034,138	39,919,578	3,573,554			321,969,331	100.0	XXX	XXX	321,969,331	
12.2 NAIC 2	(d)								XXX	XXX		
12.3 NAIC 3	(d)								XXX	XXX		
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)						(c)		XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	76,442,061	202,034,138	39,919,578	3,573,554			(b) 321,969,331	100.0	XXX	XXX	321,969,331	
12.8 Line 12.7 as a % of Col. 7	23.7	62.7	12.4	1.1			100.0	XXX	XXX	XXX	100.0	
13. Total Bonds Prior Year												
13.1 NAIC 1	76,450,980	161,785,926	33,379,139				XXX	XXX	271,616,045	100.0	271,616,045	
13.2 NAIC 2							XXX	XXX				
13.3 NAIC 3							XXX	XXX				
13.4 NAIC 4							XXX	XXX				
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	76,450,980	161,785,926	33,379,139				XXX	XXX	(b) 271,616,045	100.0	271,616,045	
13.8 Line 13.7 as a % of Col. 9	28.1	59.6	12.3				XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.1 NAIC 1	76,442,061	202,034,138	39,919,578	3,573,554			321,969,331	100.0	271,616,045	100.0	321,969,331	XXX
14.2 NAIC 2												XXX
14.3 NAIC 3												XXX
14.4 NAIC 4												XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	76,442,061	202,034,138	39,919,578	3,573,554			321,969,331	100.0	271,616,045	100.0	321,969,331	XXX
14.8 Line 14.7 as a % of Col. 7	23.7	62.7	12.4	1.1			100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	23.7	62.7	12.4	1.1			100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1											XXX	
15.2 NAIC 2											XXX	
15.3 NAIC 3											XXX	
15.4 NAIC 4											XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals											XXX	
15.8 Line 15.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12								XXX	XXX	XXX	XXX	

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 34,108,949 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	32,076,617	24,730,868				XXX	56,807,485	17.6	32,518,001	12.0	56,807,485	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	32,076,617	24,730,868				XXX	56,807,485	17.6	32,518,001	12.0	56,807,485	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	12,224,256	79,066,349	11,022,769	3,305,135		XXX	105,618,509	32.8	104,366,348	38.4	105,618,509	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	12,224,256	79,066,349	11,022,769	3,305,135		XXX	105,618,509	32.8	104,366,348	38.4	105,618,509	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	32,141,188	98,236,921	28,896,809	268,419		XXX	159,543,337	49.6	134,731,696	49.6	159,543,337	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	32,141,188	98,236,921	28,896,809	268,419		XXX	159,543,337	49.6	134,731,696	49.6	159,543,337	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations						XXX						
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals						XXX						
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	76,442,061	202,034,138	39,919,578	3,573,554		XXX	321,969,331	100.0	XXX	XXX	321,969,331	
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	76,442,061	202,034,138	39,919,578	3,573,554			321,969,331	100.0	XXX	XXX	321,969,331	
12.10 Line 12.09 as a % of Col. 7	23.7	62.7	12.4	1.1			100.0	XXX	XXX	XXX	100.0	
13. Total Bonds Prior Year												
13.01 Issuer Obligations	76,450,980	161,785,926	33,379,139			XXX	XXX	XXX	271,616,045	100.0	271,616,045	
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	76,450,980	161,785,926	33,379,139				XXX	XXX	271,616,045	100.0	271,616,045	
13.10 Line 13.09 as a % of Col. 9	28.1	59.6	12.3				XXX	XXX	100.0	XXX	100.0	
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	76,442,061	202,034,138	39,919,578	3,573,554		XXX	321,969,331	100.0	271,616,045	100.0	321,969,331	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities						XXX						XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	76,442,061	202,034,138	39,919,578	3,573,554			321,969,331	100.0	271,616,045	100.0	321,969,331	XXX
14.10 Line 14.09 as a % of Col. 7	23.7	62.7	12.4	1.1			100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	23.7	62.7	12.4	1.1			100.0	XXX	XXX	XXX	100.0	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations						XXX					XXX	
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities						XXX					XXX	
15.04 Other Loan-Backed and Structured Securities						XXX					XXX	
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals											XXX	
15.10 Line 15.09 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12								XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	16,092,985	16,092,985			
3. Accrual of discount	19,883	19,883			
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium	1,308	1,308			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	16,111,560	16,111,560			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	16,111,560	16,111,560			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	31,987,367	31,987,367		
2. Cost of cash equivalents acquired	120,232,561	120,232,561		
3. Accrual of discount	244,806	244,806		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals	310	310		
6. Deduct consideration received on disposals	134,467,655	134,467,655		
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	17,997,389	17,997,389		
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	17,997,389	17,997,389		

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
91282C-GX-3	US TREASURY NOTES				1.A	19,797,600	99.1020	19,820,400	20,000,000	19,801,840		4,240			3.875	4.648	AO	132,005		12/21/2023	04/30/2025
91282C-HQ-7	US TREASURY NOTES				1.A	4,924,299	101.0310	5,051,550	5,000,000	4,929,028		4,729			4.125	4.470	JJ	86,311		08/25/2023	07/31/2028
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						24,721,899	XXX	24,871,950	25,000,000	24,730,868		8,969			XXX	XXX	XXX	218,316		XXX	XXX
0109999999. Total - U.S. Government Bonds						24,721,899	XXX	24,871,950	25,000,000	24,730,868		8,969			XXX	XXX	XXX	218,316		XXX	XXX
0309999999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
605580-5X-3	MISSISSIPPI ST				1.C FE	3,305,374	103.1090	3,314,954	3,215,000	3,305,135		(239)			5.245	4.907	MN	28,104		12/15/2023	11/01/2034
605580-6V-6	MISSISSIPPI ST				1.C FE	1,828,482	99.5610	1,851,835	1,860,000	1,831,995		3,513			4.053	4.492	AO	18,846	37,693	06/23/2023	10/01/2027
605581-CE-5	MISSISSIPPI ST				1.C FE	2,960,890	97.2910	2,918,730	3,000,000	2,965,257		15,556			3.027	3.654	JD	7,568	90,810	01/25/2023	12/01/2025
605581-FB-8	MISSISSIPPI ST				1.C FE	454,668	95.7730	445,344	465,000	459,691		1,008			3.229	3.491	AO	3,754	15,015	08/14/2018	10/01/2028
605581-GE-1	MISSISSIPPI ST				1.C FE	222,750	98.4490	221,510	225,000	224,671		421			2.679	2.874	AO	1,507	6,028	02/28/2019	10/01/2024
605581-GS-0	MISSISSIPPI ST				1.C FE	720,390	97.6630	722,706	740,000	720,694		304			3.159	4.658	MN	3,896		12/18/2023	11/01/2025
605581-GZ-4	MISSISSIPPI ST			2	1.C FE	520,525	104.1890	520,945	500,000	519,961		(564)			5.000	2.750	MN	4,167		12/08/2023	11/01/2032
605581-LM-7	MISSISSIPPI ST				1.C FE	5,184,866	98.4150	4,664,871	4,740,000	4,914,579		(63,181)			3.751	2.385	MN	29,633	159,042	06/28/2023	11/01/2026
605581-LN-5	MISSISSIPPI ST				1.C FE	7,595,000	98.7220	7,497,936	7,595,000	7,595,000					3.851	3.851	MN	48,747	292,483	10/18/2018	11/01/2027
605581-MD-6	MISSISSIPPI ST				1.C FE	3,014,910	97.9230	2,937,690	3,000,000	3,002,356		(3,135)			1.950	1.843	AO	14,625	58,500	10/23/2019	10/01/2024
605581-MG-9	MISSISSIPPI ST				1.C FE	9,785,000	92.9360	9,093,788	9,785,000	9,785,000					2.165	2.165	AO	52,961	211,845	09/27/2019	10/01/2027
605581-MJ-3	MISSISSIPPI ST				1.C FE	1,064,376	89.8180	1,077,816	1,200,000	1,065,061		685			2.265	4.506	AO	6,795		12/15/2023	10/01/2029
605581-MZ-7	MISSISSIPPI ST				1.C FE	236,043	96.5870	241,468	250,000	241,970		5,928			0.565	4.535	MN	235	706	05/10/2023	11/01/2024
605581-NA-1	MISSISSIPPI ST				1.C FE	13,495,220	93.4240	12,612,240	13,500,000	13,497,874		1,145			0.715	0.724	MN	16,088	96,525	08/31/2021	11/01/2025
605581-PF-8	MISSISSIPPI ST				1.C FE	2,825,000	90.8850	2,567,501	2,825,000	2,825,000					1.360	1.360	JD	3,202	38,420	03/19/2021	06/01/2027
605581-QC-4	MISSISSIPPI ST	SD			1.C FE	8,454,882	87.9110	8,698,793	9,895,000	8,557,708		102,826			1.887	4.587	AO	46,680	93,359	06/23/2023	10/01/2029
605581-QK-6	MISSISSIPPI ST				1.C FE	7,695,000	94.3360	7,259,155	7,695,000	7,695,000					1.122	1.122	AO	21,584	86,338	11/19/2021	10/01/2025
880541-A7-2	TENNESSEE ST				1.A FE	1,400,000	97.9770	1,371,678	1,400,000	1,400,000					1.870	1.870	MS	8,727	26,180	09/18/2019	09/01/2024
880541-A9-8	TENNESSEE ST				1.A FE	1,400,000	94.5440	1,323,616	1,400,000	1,400,000					2.060	2.060	MS	9,613	28,840	09/18/2019	09/01/2026
880541-B3-0	TENNESSEE ST				1.A FE	1,400,000	91.9420	1,287,188	1,400,000	1,400,000					2.220	2.220	MS	10,360	31,080	09/18/2019	09/01/2028
880541-B5-5	TENNESSEE ST			2	1.A FE	1,400,000	88.8010	1,243,214	1,400,000	1,400,000					2.320	2.320	MS	10,827	32,480	09/18/2019	09/01/2030
880541-F5-1	TENNESSEE ST				1.A FE	17,165,000	89.8800	15,427,902	17,165,000	17,165,000					1.221	1.221	MN	34,931	209,585	06/23/2021	11/01/2027
880541-K4-8	TENNESSEE ST				1.A FE	2,250,000	100.9260	2,270,835	2,250,000	2,250,000					4.750	4.750	MN	35,922		08/16/2023	05/01/2026
880541-QV-2	TENNESSEE ST				1.A FE	4,160,000	98.9000	3,956,000	4,000,000	4,041,298		(25,099)			3.828	3.153	FA	63,800	153,120	12/17/2018	08/01/2025
880541-UZ-8	TENNESSEE ST			2	1.A FE	5,374,407	101.3900	5,338,184	5,265,000	5,322,927		(51,480)			5.000	3.311	MS	87,750	131,625	05/22/2023	09/01/2028
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						103,912,783	XXX	98,865,899	104,770,000	103,586,177		(12,312)			XXX	XXX	XXX	570,322	1,799,674	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						103,912,783	XXX	98,865,899	104,770,000	103,586,177		(12,312)			XXX	XXX	XXX	570,322	1,799,674	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
592041-XN-2	MET GOVT NASHVILLE CNTY				1.A FE	2,615,476	96.4390	2,623,141	2,720,000	2,664,443		16,693			2.390	3.597	AO	16,252	54,851	08/17/2023	10/01/2025
592041-XP-7	MET GOVT NASHVILLE CNTY				1.A FE	930,060	95.3210	953,210	1,000,000	937,629		7,569			2.490	4.942	AO	6,225	12,450	08/17/2023	10/01/2026
60535Q-A2-6	MISSISSIPPI HOME CORP			2	1.A FE	6,436,841	103.8930	6,129,687	5,900,000	6,319,492		(84,937)			5.000	2.995	JD	24,583	295,000	08/03/2022	12/01/2052
60535Q-D9-8	MISSISSIPPI HOME CORP			2	1.A FE	9,762,068	106.5130	9,564,867	8,980,000	9,654,804		(107,264)			5.250	3.477	JD	39,288	344,420	02/15/2023	12/01/2053
60535Q-L4-0	MISSISSIPPI HOME CORP			2	1.A FE	4,630,770	104.5280	4,703,760	4,500,000	4,620,766		(10,004)			6.500	5.810	JD	24,375	91,000	07/07/2023	12/01/2053
60535Q-ND-8	MISSISSIPPI HOME CORP			2	1.A FE	270,782	99.2080	252,980	255,000	259,319		(1,584)			3.500	1.908	JD	744	8,925	11/03/2016	12/01/2038
60535Q-PH-7	MISSISSIPPI HOME CORP			2	1.A FE	624,637	99.4710	576,932	580,000	595,899		(4,064)			4.000	2.108	JD	1,933	23,200	05/18/2017	12/01/2046
60535Q-PL-8	MISSISSIPPI HOME CORP			2	1.A FE	687,770	99.7010	643,071	645,000	666,681		(5,298)			4.000	1.658	JD	2,150	25,800	10/24/2019	12/01/2043
60535Q-RN-2	MISSISSIPPI HOME CORP			2	1.A FE	663,094	99.8180	628,853	630,000	646,047		(2,408)			4.000	2.828	JD	2,100	25,200	09/21/2018	12/01/2044
60535Q-TX-8	MISSISSIPPI HOME CORP			2	1.A FE	1,773,893	98.8410	1,640,761	1,660,000	1,728,588		(11,065)			3.500	1.685	JD	4,842	58,100	03/08/2022	12/01/2049

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
60535Q-VD-9	MISSISSIPPI HOME CORP			2	1.A FE	3,725,546	99.3770	3,353,974	3,375,000	3,576,543		(27,840)			3.750	1.313	JD	10,547	126,563	03/03/2020	06/01/2049
60535Q-WH-9	MISSISSIPPI HOME CORP			2	1.A FE	3,297,875	98.0670	3,064,594	3,125,000	3,250,170		(21,438)			3.250	1.600	JD	8,464	101,563	02/01/2022	12/01/2050
60535Q-XL-9	MISSISSIPPI HOME CORP			2	1.A FE	2,653,970	97.3500	2,657,655	2,730,000	2,655,108		1,138			3.000	4.026	JD	6,825		12/12/2023	12/01/2050
60535Q-YQ-7	MISSISSIPPI HOME CORP			2	1.A FE	13,126,674	97.5910	12,086,645	12,385,000	12,853,475		(84,872)			3.000	1.738	JD	30,963	298,050	12/12/2023	06/01/2051
60535Q-ZP-8	MISSISSIPPI HOME CORP			2	1.A FE	10,431,720	96.8160	9,487,968	9,800,000	10,210,945		(95,621)			3.000	1.543	JD	24,500	280,617	06/01/2023	06/01/2050
88045R-B7-6	TENNESSEE HSG DEV			2	1.C FE	1,346,732	99.1740	1,254,551	1,265,000	1,284,908		(12,271)			3.500	2.048	JJ	22,138	44,275	04/30/2015	07/01/2045
880461-3K-2	TENNESSEE HSG DEV			2	1.B FE	8,707,225	97.5260	7,772,822	7,970,000	8,418,404		(127,696)			3.000	0.744	JJ	119,550	239,100	08/17/2021	01/01/2051
880461-4P-0	TENNESSEE HSG DEV			2	1.B FE	10,903,011	97.4650	9,848,838	10,105,000	10,552,838		(132,743)			3.000	1.279	JJ	151,575	303,150	02/01/2022	07/01/2051
880461-5T-1	TENNESSEE HSG DEV			2	1.B FE	2,485,463	97.3200	2,189,700	2,250,000	2,392,636		(39,716)			3.000	0.843	JJ	33,750	67,500	08/25/2021	01/01/2052
880461-6V-5	TENNESSEE HSG DEV			2	1.B FE	9,807,927	96.8650	8,901,894	9,190,000	9,619,641		(94,990)			3.000	1.549	JJ	137,850	275,700	02/01/2022	01/01/2052
880461-8A-9	TENNESSEE HSG DEV			2	1.B FE	3,007,161	99.2290	2,842,911	2,865,000	2,965,890		(24,349)			3.750	2.663	JJ	53,719	107,438	03/24/2022	07/01/2052
880461-CE-6	TENNESSEE HSG DEV			2	1.B FE	93,311	100.0000	87,000	87,000	87,000		(675)			4.000	2.351	JJ	1,740	3,480	10/24/2013	07/01/2043
880461-D3-9	TENNESSEE HSG DEV			2	1.B FE	3,663,409	99.4590	3,292,093	3,310,000	3,489,488		(44,996)			3.750	1.653	JJ	62,063	124,125	09/05/2019	01/01/2050
880461-EU-8	TENNESSEE HSG DEV			2	1.B FE	984,778	99.6420	911,724	915,000	925,150		(10,894)			4.000	2.276	JJ	18,300	36,600	05/14/2015	07/01/2045
880461-G9-3	TENNESSEE HSG DEV			2	1.B FE	3,268,198	98.5140	2,965,271	3,010,000	3,152,478		(33,080)			3.500	1.790	JJ	52,675	105,350	11/07/2019	01/01/2050
880461-GG-7	TENNESSEE HSG DEV			2	1.B FE	1,465,002	99.5590	1,378,892	1,385,000	1,405,303		(15,839)			4.000	2.289	JJ	27,700	55,400	05/21/2019	01/01/2046
880461-HR-2	TENNESSEE HSG DEV			2	1.B FE	2,674,554	98.9410	2,562,572	2,590,000	2,609,727		(12,015)			3.500	2.810	JJ	45,325	90,650	09/12/2022	01/01/2047
880461-KB-3	TENNESSEE HSG DEV			2	1.B FE	718,789	99.4760	666,489	670,000	682,536		(7,058)			3.500	1.894	JJ	11,725	23,450	09/14/2016	01/01/2047
880461-L7-1	TENNESSEE HSG DEV			2	1.B FE	4,734,078	98.8370	4,245,049	4,295,000	4,607,014		(70,572)			3.500	0.900	JJ	75,163	150,325	10/07/2021	07/01/2050
880461-LF-3	TENNESSEE HSG DEV			2	1.B FE	795,393	99.1250	748,394	755,000	772,288		(9,003)			3.500	1.647	JJ	13,213	26,425	10/18/2019	01/01/2047
880461-NL-8	TENNESSEE HSG DEV			2	1.B FE	1,459,701	99.6990	1,350,921	1,355,000	1,385,414		(15,846)			4.000	2.270	JJ	27,100	54,200	02/23/2017	07/01/2042
880461-NP-9	TENNESSEE HSG DEV			2	1.B FE	2,352,497	99.4180	2,157,371	2,170,000	2,232,348		(25,959)			4.000	2.126	JJ	43,400	86,800	05/18/2017	01/01/2042
880461-T7-3	TENNESSEE HSG DEV			2	1.B FE	5,551,219	97.4960	5,630,394	5,775,000	5,588,472		37,253			4.000	5.929	JJ	115,500		08/11/2023	07/01/2040
880461-UT-3	TENNESSEE HSG DEV			2	1.B FE	1,613,500	99.7420	1,585,898	1,590,000	1,605,249		(5,861)			4.000	3.408	JJ	31,800	63,600	05/05/2022	01/01/2049
880461-VZ-8	TENNESSEE HSG DEV			2	1.B FE	2,267,682	100.1370	2,117,898	2,115,000	2,170,431		(22,519)			4.250	2.640	JJ	44,944	89,888	08/08/2018	07/01/2049
880461-XF-0	TENNESSEE HSG DEV			2	1.B FE	8,606,228	100.7240	8,178,789	8,120,000	8,345,293		(76,438)			4.500	3.013	JJ	182,700	310,650	01/30/2023	07/01/2049
880461-YM-4	TENNESSEE HSG DEV			2	1.B FE	2,923,344	100.1990	2,705,373	2,700,000	2,789,344		(32,087)			4.250	2.418	JJ	57,375	114,750	02/13/2019	01/01/2050
880461-ZU-5	TENNESSEE HSG DEV			2	1.B FE	8,316,675	100.0890	7,686,835	7,680,000	8,034,383		(84,612)			4.000	2.192	JJ	153,600	307,200	04/29/2022	01/01/2048
88046K-CQ-7	TENNESSEE HSG DEV AGY RSDL FIN			2	1.B FE	10,807,600	106.5600	10,656,000	10,000,000	10,703,340		(104,261)			5.500	3.690	JJ	275,000	100,833	03/29/2023	01/01/2054
880558-FB-2	TENNESSEE ST SCH BOND AUTH			2	1.B FE	2,262,600	99.3690	1,987,380	2,000,000	2,060,817		(72,632)			4.207	0.544	MN	14,023	84,140	03/12/2021	11/01/2044
955525-BT-6	WEST RANKIN MS UTIL AUTH REVEN			2	1.E FE	1,023,720	102.1460	1,021,460	1,000,000	1,023,036		(685)			5.000	2.651	JJ	25,000		12/18/2023	01/01/2035
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						163,470,973	XXX	153,114,617	153,452,000	159,543,337		(1,470,539)			XXX	XXX	XXX	2,000,719	4,610,768	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						163,470,973	XXX	153,114,617	153,452,000	159,543,337		(1,470,539)			XXX	XXX	XXX	2,000,719	4,610,768	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						292,105,655	XXX	276,852,466	283,222,000	287,860,382		(1,473,882)			XXX	XXX	XXX	2,789,357	6,410,442	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						292,105,655	XXX	276,852,466	283,222,000	287,860,382		(1,473,882)			XXX	XXX	XXX	2,789,357	6,410,442	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 119,750,002	1B ..$ 96,595,484	1C ..$ 70,491,860	1D ..$	1E ..$ 1,023,036	1F ..$	1G ..$ ....
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
91282C-GX-3	US TREASURY NOTES 3.875% 04/30/25		12/21/2023	Progressive Casualty Insurance		19,797,600	20,000,000	108,585
91282C-HQ-7	US TREASURY NOTES 4.125% 07/31/28		08/25/2023	MarketAxess		4,924,299	5,000,000	15,693
0109999999. Subtotal - Bonds - U.S. Governments						24,721,899	25,000,000	124,278
605580-5X-3	MISSISSIPPI ST 5.245% 11/01/34		12/15/2023	JP Morgan Securities Inc		3,305,374	3,215,000	22,484
605580-6V-6	MISSISSIPPI ST 4.053% 10/01/27		06/23/2023	Bank of America Corp		1,828,482	1,860,000	17,351
605581-CE-5	MISSISSIPPI ST 3.027% 12/01/25		01/25/2023	Raymond James		1,939,820	2,000,000	9,417
605581-GS-0	MISSISSIPPI ST 3.159% 11/01/25		12/18/2023	First Tennessee		720,390	740,000	3,182
605581-GZ-4	MISSISSIPPI ST 5.000% 11/01/32		12/08/2023	First Tennessee		520,525	500,000	2,847
605581-LM-7	MISSISSIPPI ST 3.751% 11/01/26		06/28/2023	First Tennessee		975,720	1,000,000	6,147
605581-MJ-3	MISSISSIPPI ST 2.265% 10/01/29		12/15/2023	JP Morgan Securities Inc		1,064,376	1,200,000	5,889
605581-MZ-7	MISSISSIPPI ST 0.565% 11/01/24		05/10/2023	Raymond James		236,043	250,000	43
605581-QC-4	MISSISSIPPI ST 1.887% 10/01/29		06/23/2023	JP Morgan Securities Inc		8,454,882	9,895,000	44,605
880541-K4-8	TENNESSEE ST 4.750% 05/01/26		08/16/2023	Raymond James		2,250,000	2,250,000	
880541-UZ-8	TENNESSEE ST 5.000% 09/01/28		05/22/2023	Bank of America Corp		5,374,407	5,265,000	60,694
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						26,670,019	28,175,000	172,659
592041-XN-2	MET GOVT NASHVILLE CNTY 2.390% 10/01/25		08/17/2023	Raymond James		803,446	850,000	7,900
592041-XP-7	MET GOVT NASHVILLE CNTY 2.490% 10/01/26		08/17/2023	Raymond James		930,060	1,000,000	9,683
60535Q-D9-8	MISSISSIPPI HOME CORP 5.250% 12/01/53		02/15/2023	Wells Fargo Bank		9,762,068	8,980,000	
60535Q-L4-0	MISSISSIPPI HOME CORP 6.500% 12/01/53		07/07/2023	Raymond James		4,630,770	4,500,000	
60535Q-XL-9	MISSISSIPPI HOME CORP 3.000% 12/01/50		12/12/2023	First Tennessee		2,653,970	2,730,000	2,958
60535Q-YQ-7	MISSISSIPPI HOME CORP 3.000% 06/01/51		12/12/2023	First Tennessee		2,380,102	2,450,000	2,654
60535Q-ZP-8	MISSISSIPPI HOME CORP 3.000% 06/01/50		06/01/2023	Raymond James		856,543	892,197	297
880461-T7-3	TENNESSEE HSG DEV 4.000% 07/01/40		08/11/2023	Raymond James		5,551,218	5,775,000	28,233
880461-XF-0	TENNESSEE HSG DEV 4.500% 07/01/49		01/30/2023	Raymond James		2,494,490	2,433,341	9,126
88046K-CQ-7	TENNESSEE HSG DEV AGY RSDL FIN 5.500% 01/01/54		03/29/2023	Raymond James		10,807,600	10,000,000	
955525-BT-6	WEST RANKIN MS UTIL AUTH REVEN 5.000% 01/01/35		12/18/2023	First Tennessee		1,023,720	1,000,000	23,473
0909999999. Subtotal - Bonds - U.S. Special Revenues						41,893,987	40,610,538	84,324
2509999997. Total - Bonds - Part 3						93,285,905	93,785,538	381,261
2509999998. Total - Bonds - Part 5						391,926	384,462	1,187
2509999999. Total - Bonds						93,677,831	94,170,000	382,448
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						93,677,831	XXX	382,448

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
912828-VS-6	US TREASURY NOTES 2.500% 08/15/23		08/15/2023	Maturity		530,000	530,000	538,405	530,634		(634)		(634)		530,000				13,250	08/15/2023
0109999999. Subtotal - Bonds - U.S. Governments						530,000	530,000	538,405	530,634		(634)		(634)		530,000				13,250	XXX
605580-6U-8	MISSISSIPPI ST 3.543% 10/01/23		10/01/2023	Maturity		4,000,000	4,000,000	4,219,880	4,030,099		(30,099)		(30,099)		4,000,000				141,720	10/01/2023
605581-MC-8	MISSISSIPPI ST 1.850% 10/01/23		10/01/2023	Maturity		7,070,000	7,070,000	7,070,000	7,070,000						7,070,000				130,795	10/01/2023
605581-MY-0	MISSISSIPPI ST 0.422% 11/01/23		11/01/2023	Maturity		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				21,100	11/01/2023
605581-PB-7	MISSISSIPPI ST 1.350% 06/01/23		06/01/2023	Maturity		8,000,000	8,000,000	8,185,760	8,036,168		(36,168)		(36,168)		8,000,000				54,000	06/01/2023
880541-QT-7	TENNESSEE ST 3.528% 08/01/23		08/01/2023	Maturity		3,240,000	3,240,000	3,487,633	3,301,609		(61,609)		(61,609)		3,240,000				114,307	08/01/2023
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						27,310,000	27,310,000	27,963,273	27,437,876		(127,876)		(127,876)		27,310,000				461,922	XXX
60535Q-A2-6	MISSISSIPPI HOME CORP 5.000% 12/01/52		12/01/2023	Redemption 100.0000		255,000	255,000	278,202	276,802		(21,802)		(21,802)		255,000				9,875	12/01/2052
60535Q-ND-8	MISSISSIPPI HOME CORP 3.500% 12/01/38		12/01/2023	Redemption 100.0000		180,000	180,000	191,140	184,167		(4,167)		(4,167)		180,000				4,638	12/01/2038
60535Q-PH-7	MISSISSIPPI HOME CORP 4.000% 12/01/46		12/01/2023	Redemption 100.0000		290,000	290,000	312,318	299,981		(9,981)		(9,981)		290,000				8,600	12/01/2046
60535Q-PL-8	MISSISSIPPI HOME CORP 4.000% 12/01/43		12/01/2023	Redemption 100.0000		345,000	345,000	367,877	359,431		(14,431)		(14,431)		345,000				9,600	12/01/2043
60535Q-RN-2	MISSISSIPPI HOME CORP 4.000% 12/01/44		12/01/2023	Redemption 100.0000		200,000	200,000	210,506	205,859		(5,859)		(5,859)		200,000				5,650	12/01/2044
60535Q-TX-8	MISSISSIPPI HOME CORP 3.500% 12/01/49		12/01/2023	Redemption 100.0000		480,000	480,000	512,933	503,032		(23,032)		(23,032)		480,000				12,075	12/01/2049
60535Q-VD-9	MISSISSIPPI HOME CORP 3.750% 06/01/49		12/01/2023	Redemption 100.0000		970,000	970,000	1,070,750	1,035,927		(65,927)		(65,927)		970,000				25,672	06/01/2049
60535Q-WH-9	MISSISSIPPI HOME CORP 3.250% 12/01/50		12/01/2023	Redemption 100.0000		745,000	745,000	786,213	779,951		(34,951)		(34,951)		745,000				17,550	12/01/2050
60535Q-YQ-7	MISSISSIPPI HOME CORP 3.000% 06/01/51		12/01/2023	Redemption 100.0000		1,600,000	1,600,000	1,730,701	1,700,372		(100,372)		(100,372)		1,600,000				35,550	06/01/2051
60535Q-ZP-8	MISSISSIPPI HOME CORP 3.000% 06/01/50		12/01/2023	Redemption 100.0000		892,197	892,197	959,040	946,505		(54,308)		(54,308)		892,197				21,291	06/01/2050
88045R-B7-6	TENNESSEE HSG DEV 3.500% 07/01/45		07/01/2023	Redemption 100.0000		275,000	275,000	292,768	281,995		(6,995)		(6,995)		275,000				7,977	07/01/2045
880461-3K-2	TENNESSEE HSG DEV 3.000% 01/01/51		06/01/2023	Redemption 100.0000		735,000	735,000	802,988	788,128		(53,128)		(53,128)		735,000				16,400	01/01/2051
880461-4P-0	TENNESSEE HSG DEV 3.000% 07/01/51		06/01/2023	Redemption 100.0000		655,000	655,000	706,727	692,633		(37,633)		(37,633)		655,000				14,325	07/01/2051
880461-5T-1	TENNESSEE HSG DEV 3.000% 01/01/52		06/01/2023	Redemption 100.0000		95,000	95,000	104,942	102,699		(7,699)		(7,699)		95,000				2,063	01/01/2052
880461-6V-5	TENNESSEE HSG DEV 3.000% 01/01/52		06/01/2023	Redemption 100.0000		565,000	565,000	602,990	597,254		(32,254)		(32,254)		565,000				12,738	01/01/2052
880461-8A-9	TENNESSEE HSG DEV 3.750% 07/01/52		07/01/2023	Redemption 100.0000		95,000	95,000	99,714	99,153		(4,153)		(4,153)		95,000				2,766	07/01/2052
880461-BD-9	TENNESSEE HSG DEV 3.000% 07/01/38		06/01/2023	Redemption 100.0000		155,000	155,000	164,285	156,027		(1,027)		(1,027)		155,000				3,375	07/01/2038
880461-CE-6	TENNESSEE HSG DEV 4.000% 07/01/43		07/01/2023	Redemption 100.0000		440,000	440,000	471,918	443,414		(3,414)		(3,414)		440,000				13,200	07/01/2043
880461-D3-9	TENNESSEE HSG DEV 3.750% 01/01/50		07/01/2023	Redemption 100.0000		350,000	350,000	387,370	373,737		(23,737)		(23,737)		350,000				10,297	01/01/2050
880461-EU-8	TENNESSEE HSG DEV 4.000% 07/01/45		07/01/2023	Redemption 100.0000		300,000	300,000	322,878	306,900		(6,900)		(6,900)		300,000				9,617	07/01/2045
880461-G9-3	TENNESSEE HSG DEV 3.500% 01/01/50		07/01/2023	Redemption 100.0000		290,000	290,000	314,876	306,914		(16,914)		(16,914)		290,000				8,269	01/01/2050
880461-GG-7	TENNESSEE HSG DEV 4.000% 01/01/46		07/01/2023	Redemption 100.0000		390,000	390,000	412,528	400,177		(10,177)		(10,177)		390,000				11,683	01/01/2046
880461-HR-2	TENNESSEE HSG DEV 3.500% 01/01/47		07/01/2023	Redemption 100.0000		580,000	580,000	598,935	587,108		(7,108)		(7,108)		580,000				15,371	01/01/2047

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
880461-KB-3	TENNESSEE HSG DEV 3.500% 01/01/47		07/01/2023	Redemption 100.0000		150,000	150,000	160,923	154,387		(4,387)		(4,387)		150,000				4,054	01/01/2047
880461-L7-1	TENNESSEE HSG DEV 3.500% 07/01/50		06/01/2023	Redemption 100.0000		465,000	465,000	512,537	506,421		(41,421)		(41,421)		465,000				11,783	07/01/2050
880461-LF-3	TENNESSEE HSG DEV 3.500% 01/01/47		07/01/2023	Redemption 100.0000		170,000	170,000	179,095	175,920		(5,920)		(5,920)		170,000				4,681	01/01/2047
880461-NL-8	TENNESSEE HSG DEV 4.000% 07/01/42		07/01/2023	Redemption 100.0000		250,000	250,000	269,318	258,535		(8,535)		(8,535)		250,000				7,650	07/01/2042
880461-NP-9	TENNESSEE HSG DEV 4.000% 01/01/42		07/01/2023	Redemption 100.0000		395,000	395,000	428,220	411,074		(16,074)		(16,074)		395,000				11,833	01/01/2042
880461-UT-3	TENNESSEE HSG DEV 4.000% 01/01/49		06/01/2023	Redemption 100.0000		240,000	240,000	243,547	243,187		(3,187)		(3,187)		240,000				7,200	01/01/2049
880461-VZ-8	TENNESSEE HSG DEV 4.250% 07/01/49		07/01/2023	Redemption 100.0000		320,000	320,000	343,101	331,794		(11,793)		(11,793)		320,000				10,625	07/01/2049
880461-XF-0	TENNESSEE HSG DEV 4.500% 07/01/49		07/01/2023	Redemption 100.0000		733,341	733,341	788,158	764,365		(31,024)		(31,024)		733,341				27,662	07/01/2049
880461-YM-4	TENNESSEE HSG DEV 4.250% 01/01/50		07/01/2023	Redemption 100.0000		380,000	380,000	411,434	397,090		(17,090)		(17,090)		380,000				12,625	01/01/2050
880461-ZU-5	TENNESSEE HSG DEV 4.000% 01/01/48		06/01/2023	Redemption 100.0000		890,000	890,000	963,781	940,873		(50,872)		(50,872)		890,000				26,882	01/01/2048
0909999999. Subtotal - Bonds - U.S. Special Revenues						14,875,538	14,875,538	16,002,713	15,611,812		(736,272)		(736,272)		14,875,538				403,577	XXX
2509999997. Total - Bonds - Part 4						42,715,538	42,715,538	44,504,391	43,580,322		(864,782)		(864,782)		42,715,538				878,749	XXX
2509999998. Total - Bonds - Part 5						384,462	384,462	391,926			(7,464)		(7,464)		384,462				6,335	XXX
2509999999. Total - Bonds						43,100,000	43,100,000	44,896,317	43,580,322		(872,246)		(872,246)		43,100,000				885,084	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
6009999999 - Totals						43,100,000	XXX	44,896,317	43,580,322		(872,246)		(872,246)		43,100,000				885,084	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
605350-D9-8	MISSISSIPPI HOME CORP 5.250% 12/01/53		02/15/2023	Wells Fargo Bank	12/01/2023	Redemption 100.0000	20,000	21,742	20,000	20,000		(1,742)		(1,742)					767	
605350-ZP-8	MISSISSIPPI HOME CORP 3.000% 06/01/50		06/01/2023	Raymond James	12/01/2023	Redemption 100.0000	52,803	50,693	52,803	52,803		2,110		2,110					792	18
880461-XF-0	TENNESSEE HSG DEV 4.500% 07/01/49		01/30/2023	Raymond James	07/01/2023	Redemption 100.0000	311,659	319,491	311,659	311,659		(7,832)		(7,832)					4,776	1,169
0909999999. Subtotal - Bonds - U.S. Special Revenues							384,462	391,926	384,462	384,462		(7,464)		(7,464)					6,335	1,187
2509999998. Total - Bonds							384,462	391,926	384,462	384,462		(7,464)		(7,464)					6,335	1,187
4509999998. Total - Preferred Stocks																				
5989999998. Total - Common Stocks																				
5999999999. Total - Preferred and Common Stocks																				
6009999999 - Totals								391,926	384,462	384,462		(7,464)		(7,464)					6,335	1,187

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
1999999 - Totals									XXX	XXX

1. Total amount of goodwill nonadmitted $

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
US TREASURY NOTES			12/21/2023	Progressive Casualty Insurance	08/15/2024	14,079,228		19,883			14,500,000	14,059,345	20,535		0.375	5.173	FA		18,913
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						14,079,228		19,883			14,500,000	14,059,345	20,535		XXX	XXX	XXX		18,913
0109999999. Total - U.S. Government Bonds						14,079,228		19,883			14,500,000	14,059,345	20,535		XXX	XXX	XXX		18,913
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
MISSISSIPPI ST			12/18/2023	First Tennessee	10/01/2024	2,032,332		(1,308)			2,000,000	2,033,640	25,000		5.000	2.801	AO		21,944
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						2,032,332		(1,308)			2,000,000	2,033,640	25,000		XXX	XXX	XXX		21,944
0509999999. Total - U.S. States, Territories and Possessions Bonds						2,032,332		(1,308)			2,000,000	2,033,640	25,000		XXX	XXX	XXX		21,944
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						16,111,560		18,575			16,500,000	16,092,985	45,535		XXX	XXX	XXX		40,857
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						16,111,560		18,575			16,500,000	16,092,985	45,535		XXX	XXX	XXX		40,857
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999 - Totals						16,111,560		18,575			XXX	16,092,985	45,535		XXX	XXX	XXX		40,857

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 14,079,228	1B ..$	1C ..$ 2,032,332	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
CITIBANK NEW YORK, NY						XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX				XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX				XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX				XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	TREASURY BILL		12/21/2023	5.215	01/02/2024	17,997,389		26,071
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						17,997,389		26,071
0109999999. Total - U.S. Government Bonds						17,997,389		26,071
0309999999. Total - All Other Government Bonds								
0509999999. Total - U.S. States, Territories and Possessions Bonds								
0709999999. Total - U.S. Political Subdivisions Bonds								
0909999999. Total - U.S. Special Revenues Bonds								
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds								
1909999999. Subtotal - Unaffiliated Bank Loans								
2419999999. Total - Issuer Obligations						17,997,389		26,071
2429999999. Total - Residential Mortgage-Backed Securities								
2439999999. Total - Commercial Mortgage-Backed Securities								
2449999999. Total - Other Loan-Backed and Structured Securities								
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loans								
2509999999. Total Bonds						17,997,389		26,071
8609999999 - Total Cash Equivalents						17,997,389		26,071

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 17,997,389	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Insur underwriting collateral	562,154	571,422		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	562,154	571,422		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				