



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code	0155 (Current)	0155 (Prior)	NAIC Company Code	32786	Employer's ID Number	34-1172685
Organized under the Laws of	OH			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	08/04/1975			Commenced Business		05/26/1976
Statutory Home Office	6300 WILSON MILLS ROAD, W33 (Street and Number)			CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6300 WILSON MILLS ROAD, W33 (Street and Number)					
	CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)			440-461-5000 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 89490 (Street and Number or P.O. Box)			CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 (Street and Number)					
	CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)			440-395-4460 (Area Code) (Telephone Number)		
Internet Website Address	PROGRESSIVE.COM					
Statutory Statement Contact	MICHELLE CRISTEN CAVELL (Name)			440-395-4460 (Area Code) (Telephone Number)		
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-mail Address)			440-603-5500 (FAX Number)		

OFFICERS

PRESIDENT	GEOFFREY THOMAS SOUSER	TREASURER	PATRICK SEAN BRENNAN
SECRETARY	PETER JAMES ALBERT		

OTHER

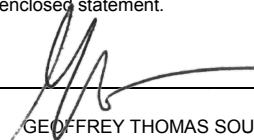
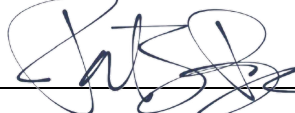
PETER JAMES ALBERT, (VICE PRESIDENT)	MICHELLE CRISTEN CAVELL, (VICE PRESIDENT)	CHRISTINA LYNN CREWS, (ASST. SECRETARY)
HEATHER ELIZABETH DAY, (VICE PRESIDENT)	JAMES LEE KUSMER, (ASST. TREASURER)	

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	HEATHER ELIZABETH DAY	KATHRYN MARGARET LEMIEUX
GEOFFREY THOMAS SOUSER	KANIK (NMN) VARMA	

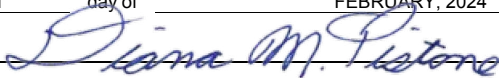
State of OHIO
County of CUYAHOGA SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 GEOFFREY THOMAS SOUSER PRESIDENT	 CHRISTINA LYNN CREWS ASSISTANT SECRETARY	 PATRICK SEAN BRENNAN TREASURER
--	---	--

Subscribed and sworn to before me this 9TH day of FEBRUARY, 2024

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



DIANA M PISTONE
Notary Public, State of Ohio
My Comm. Exp. Jan. 16, 2026
Recorded in Cuyahoga County



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	937,747,314	49.982	937,747,314		937,747,314	50.172
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	15,805,584	0.842	15,805,584		15,805,584	0.846
1.06 Industrial and miscellaneous	706,352,610	37.649	706,352,610		706,352,610	37.791
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	1,659,905,508	88.473	1,659,905,508		1,659,905,508	88.809
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	7,000,000	0.373	7,000,000		7,000,000	0.375
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	7,000,000	0.373	7,000,000		7,000,000	0.375
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	199,244,155	10.620	199,244,155		199,244,155	10.660
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks	199,244,155	10.620	199,244,155		199,244,155	10.660
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)		0.000				0.000
6.02 Cash equivalents (Schedule E, Part 2)	85,322	0.005	85,322		85,322	0.005
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	85,322	0.005	85,322		85,322	0.005
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	7,096,032	0.378				0.000
10. Receivables for securities	2,845,251	0.152	2,845,251		2,845,251	0.152
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	1,876,176,268	100.000	1,869,080,236		1,869,080,236	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other than temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other than temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	7,305,955
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(21,152)
	5.2 Totals, Part 3, Column 9	(21,152)
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	188,771
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	7,096,032
12.	Deduct total nonadmitted amounts	7,096,032
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	1,539,106,390
2.	Cost of bonds and stocks acquired, Part 3, Column 7	713,846,108
3.	Accrual of discount	2,574,059
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	(1,646,388)
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	29,219,033
	4.4. Part 4, Column 11	(24,329,273)
		3,243,372
5.	Total gain (loss) on disposals, Part 4, Column 19	23,790,083
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	413,128,592
7.	Deduct amortization of premium	3,343,007
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	61,250
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,866,149,663
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,866,149,663

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	937,747,314	914,905,280	935,935,074	943,080,000
	2. Canada				
	3. Other Countries				
	4. Totals	937,747,314	914,905,280	935,935,074	943,080,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	15,805,584	14,189,348	16,658,143	14,698,184
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	643,037,167	622,092,405	651,680,441	651,288,312
	9. Canada	11,992,973	11,522,550	11,989,000	12,000,000
	10. Other Countries	51,322,470	51,198,512	51,663,679	51,520,000
	11. Totals	706,352,610	684,813,467	715,333,120	714,808,312
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,659,905,508	1,613,908,095	1,667,926,337	1,672,586,496
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada	7,000,000	6,398,420	7,000,000	
	16. Other Countries				
	17. Totals	7,000,000	6,398,420	7,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	7,000,000	6,398,420	7,000,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	195,945,601	195,945,601	40,647,278	
	21. Canada				
	22. Other Countries	3,298,554	3,298,554	523,533	
	23. Totals	199,244,155	199,244,155	41,170,811	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	199,244,155	199,244,155	41,170,811	
	26. Total Stocks	206,244,155	205,642,575	48,170,811	
	27. Total Bonds and Stocks	1,866,149,663	1,819,550,670	1,716,097,148	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	153,057,363	616,416,316	168,273,635			XXX	937,747,314	56.5	639,710,597	47.6	937,747,314	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	153,057,363	616,416,316	168,273,635			XXX	937,747,314	56.5	639,710,597	47.6	937,747,314	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	640,820	15,158,774	5,990			XXX	15,805,584	1.0	16,769,083	1.2	15,805,584	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	640,820	15,158,774	5,990			XXX	15,805,584	1.0	16,769,083	1.2	15,805,584	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	97,289,261	185,206,931	29,581,951			XXX	312,078,143	18.8	333,749,472	24.8	122,389,140	189,689,003
6.2 NAIC 2	64,577,635	209,822,292	106,336,181	4,998,643		XXX	385,734,751	23.2	317,103,983	23.6	288,836,604	96,898,147
6.3 NAIC 3	2,667	11,435	8,525,614			XXX	8,539,716	0.5	27,505,377	2.0	27,371	8,512,345
6.4 NAIC 4						XXX			8,759,480	0.7		
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	161,869,563	395,040,658	144,443,746	4,998,643		XXX	706,352,610	42.6	687,118,312	51.1	411,253,115	295,099,495
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) .....250,987,444	816,782,021	197,861,576				1,265,631,041	76.2	XXX	XXX	1,075,942,038	189,689,003
12.2 NAIC 2	(d) .....64,577,635	209,822,292	106,336,181	4,998,643			385,734,751	23.2	XXX	XXX	288,836,604	96,898,147
12.3 NAIC 3	(d) .....2,667	11,435	8,525,614				8,539,716	0.5	XXX	XXX	27,371	8,512,345
12.4 NAIC 4	(d)								XXX	XXX		
12.5 NAIC 5	(d)								XXX	XXX		
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	315,567,746	1,026,615,748	312,723,371	4,998,643			(b) 1,659,905,508	100.0	XXX	XXX	1,364,806,013	295,099,495
12.8 Line 12.7 as a % of Col. 7	19.0	61.8	18.8	0.3			100.0	XXX	XXX	XXX	82.2	17.8
13. Total Bonds Prior Year												
13.1 NAIC 1	163,106,572	618,567,091	208,555,392	97			XXX	XXX	990,229,152	73.7	802,736,686	187,492,466
13.2 NAIC 2	30,974,734	210,280,433	75,848,816				XXX	XXX	317,103,983	23.6	199,750,723	117,353,260
13.3 NAIC 3		5,097,700	22,407,677				XXX	XXX	27,505,377	2.0	5,097,700	22,407,677
13.4 NAIC 4		2,486,150	6,273,330				XXX	XXX	8,759,480	0.7	1,130,550	7,628,930
13.5 NAIC 5							XXX	XXX	(c)			
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	194,081,306	836,431,374	313,085,215	97			XXX	XXX	(b) 1,343,597,992	100.0	1,008,715,659	334,882,333
13.8 Line 13.7 as a % of Col. 9	14.4	62.3	23.3	0.0			XXX	XXX	100.0	XXX	75.1	24.9
14. Total Publicly Traded Bonds												
14.1 NAIC 1	189,716,487	697,473,743	188,751,808				1,075,942,038	64.8	802,736,686	59.7	1,075,942,038	XXX
14.2 NAIC 2	55,646,630	145,354,132	82,837,199	4,998,643			288,836,604	17.4	199,750,723	14.9	288,836,604	XXX
14.3 NAIC 3	2,667	11,435	13,269				27,371	0.0	5,097,700	0.4	27,371	XXX
14.4 NAIC 4									1,130,550	0.1		XXX
14.5 NAIC 5												XXX
14.6 NAIC 6												XXX
14.7 Totals	245,365,784	842,839,310	271,602,276	4,998,643			1,364,806,013	82.2	1,008,715,659	75.1	1,364,806,013	XXX
14.8 Line 14.7 as a % of Col. 7	18.0	61.8	19.9	0.4			100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	14.8	50.8	16.4	0.3			82.2	XXX	XXX	XXX	82.2	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	61,270,957	119,308,278	9,109,768				189,689,003	11.4	187,492,466	14.0	XXX	189,689,003
15.2 NAIC 2	8,931,005	64,468,160	23,498,982				96,898,147	5.8	117,353,260	8.7	XXX	96,898,147
15.3 NAIC 3			8,512,345				8,512,345	0.5	22,407,677	1.7	XXX	8,512,345
15.4 NAIC 4									7,628,930	0.6	XXX	
15.5 NAIC 5											XXX	
15.6 NAIC 6											XXX	
15.7 Totals	70,201,962	183,776,438	41,121,095				295,099,495	17.8	334,882,333	24.9	XXX	295,099,495
15.8 Line 15.7 as a % of Col. 7	23.8	62.3	13.9				100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	4.2	11.1	2.5				17.8	XXX	XXX	XXX	XXX	17.8

(a) Includes \$ 295,099,495 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	153,057,363	616,416,316	168,273,635			XXX	937,747,314	56.5	639,710,597	47.6	937,747,314	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	153,057,363	616,416,316	168,273,635			XXX	937,747,314	56.5	639,710,597	47.6	937,747,314	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	602,342	15,051,558				XXX	15,653,900	0.9	16,589,731	1.2	15,653,900	
5.02 Residential Mortgage-Backed Securities	38,478	107,216	5,990			XXX	151,684	0.0	179,352	0.0	151,684	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	640,820	15,158,774	5,990			XXX	15,805,584	1.0	16,769,083	1.2	15,805,584	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	104,430,645	249,432,849	108,301,736	4,998,643		XXX	467,163,873	28.1	385,395,780	28.7	384,594,172	82,569,701
6.02 Residential Mortgage-Backed Securities	1,608,557	4,679,209	87,329			XXX	6,375,095	0.4	8,297,491	0.6	65,309	6,309,786
6.03 Commercial Mortgage-Backed Securities	14,863,560	29,642,363	16,319,982			XXX	60,825,905	3.7	85,548,859	6.4		60,825,905
6.04 Other Loan-Backed and Structured Securities ...	40,966,801	111,286,237	19,734,699			XXX	171,987,737	10.4	207,876,182	15.5	26,593,634	145,394,103
6.05 Totals	161,869,563	395,040,658	144,443,746	4,998,643		XXX	706,352,610	42.6	687,118,312	51.1	411,253,115	295,099,495
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	258,090,350	880,900,723	276,575,371	4,998,643		XXX	1,420,565,087	85.6	XXX	XXX	1,337,995,386	82,569,701
12.02 Residential Mortgage-Backed Securities	1,647,035	4,786,425	93,319			XXX	6,526,779	0.4	XXX	XXX	216,993	6,309,786
12.03 Commercial Mortgage-Backed Securities	14,863,560	29,642,363	16,319,982			XXX	60,825,905	3.7	XXX	XXX		60,825,905
12.04 Other Loan-Backed and Structured Securities	40,966,801	111,286,237	19,734,699			XXX	171,987,737	10.4	XXX	XXX	26,593,634	145,394,103
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	315,567,746	1,026,615,748	312,723,371	4,998,643			1,659,905,508	100.0	XXX	XXX	1,364,806,013	295,099,495
12.10 Line 12.09 as a % of Col. 7	19.0	61.8	18.8	0.3			100.0	XXX	XXX	XXX	82.2	17.8
13. Total Bonds Prior Year												
13.01 Issuer Obligations	68,610,538	709,068,896	264,016,674			XXX	XXX	XXX	1,041,696,108	77.5	940,453,630	101,242,478
13.02 Residential Mortgage-Backed Securities	2,775,291	5,667,208	34,247	97		XXX	XXX	XXX	8,476,843	0.6	254,459	8,222,384
13.03 Commercial Mortgage-Backed Securities	22,908,394	44,506,305	18,134,160			XXX	XXX	XXX	85,548,859	6.4		85,548,859
13.04 Other Loan-Backed and Structured Securities	99,787,083	77,188,965	30,900,134			XXX	XXX	XXX	207,876,182	15.5	68,007,570	139,868,612
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	194,081,306	836,431,374	313,085,215	97			XXX	XXX	1,343,597,992	100.0	1,008,715,659	334,882,333
13.10 Line 13.09 as a % of Col. 9	14.4	62.3	23.3	0.0			XXX	XXX	100.0	XXX	75.1	24.9
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	234,305,406	827,114,948	271,576,389	4,998,643		XXX	1,337,995,386	80.6	940,453,630	70.0	1,337,995,386	XXX
14.02 Residential Mortgage-Backed Securities	49,279	141,827	25,887			XXX	216,993	0.0	254,459	0.0	216,993	XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities	11,011,099	15,582,535				XXX	26,593,634	1.6	68,007,570	5.1	26,593,634	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	245,365,784	842,839,310	271,602,276	4,998,643			1,364,806,013	82.2	1,008,715,659	75.1	1,364,806,013	XXX
14.10 Line 14.09 as a % of Col. 7	18.0	61.8	19.9	0.4			100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	14.8	50.8	16.4	0.3			82.2	XXX	XXX	XXX	82.2	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	23,784,944	53,785,775	4,998,982			XXX	82,569,701	5.0	101,242,478	7.5	XXX	82,569,701
15.02 Residential Mortgage-Backed Securities	1,597,756	4,644,598	67,432			XXX	6,309,786	0.4	8,222,384	0.6	XXX	6,309,786
15.03 Commercial Mortgage-Backed Securities	14,863,560	29,642,363	16,319,982			XXX	60,825,905	3.7	85,548,859	6.4	XXX	60,825,905
15.04 Other Loan-Backed and Structured Securities	29,955,702	95,703,702	19,734,699			XXX	145,394,103	8.8	139,868,612	10.4	XXX	145,394,103
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	70,201,962	183,776,438	41,121,095				295,099,495	17.8	334,882,333	24.9	XXX	295,099,495
15.10 Line 15.09 as a % of Col. 7	23.8	62.3	13.9				100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	4.2	11.1	2.5				17.8	XXX	XXX	XXX	XXX	17.8

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	15,041,098	14,895,196	145,902	
2. Cost of cash equivalents acquired	70,795,781	67,323,851	3,471,930	
3. Accrual of discount	280,953	280,953		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	86,032,510	82,500,000	3,532,510	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	85,322		85,322	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	85,322		85,322	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

[illegible]

E07

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-6F-2	US TREASURY NOTES				1.A	7,721,281	.96.5080	7,431,116	7,700,000	7,706,900		(3,132)			2.500	2.456	FA	65,048	192,500	03/26/2019	02/28/2026
912828-6X-3	US TREASURY NOTES				1.A	5,035,547	.95.4730	4,773,650	5,000,000	5,012,837		(5,154)			2.125	2.015	MN	9,290	106,250	06/10/2019	05/31/2026
912828-6Z-8	US TREASURY NOTES				1.A	34,766,500	.98.3320	34,317,868	34,900,000	34,886,052		27,629			1.750	1.831	JD	1,678	610,750	07/22/2019	06/30/2024
912828-YT-2	US TREASURY NOTES				1.A	283,270	.98.6680	276,270	280,000	280,281		(683)			2.000	1.752	MN	490	5,600	06/24/2019	05/31/2024
912828-Z7-8	US TREASURY NOTES				1.A	16,790,156	.92.8240	15,780,080	17,000,000	16,867,886		41,338			1.500	1.760	JJ	106,712	255,000	02/07/2022	01/31/2027
91282C-BC-4	US TREASURY NOTES				1.A	19,941,016	.92.6760	18,535,200	20,000,000	19,976,080		11,898			0.375	0.435	JD	206	75,000	01/20/2021	12/31/2025
91282C-BJ-9	US TREASURY NOTES				1.A	19,807,813	.88.1640	17,632,800	20,000,000	19,885,729		27,364			0.750	0.893	JJ	62,772	150,000	02/16/2021	01/31/2028
91282C-BL-4	US TREASURY NOTES	SD			1.A	19,651,563	.83.4730	16,694,600	20,000,000	19,746,718		33,695			1.125	1.312	FA	84,986	225,000	02/22/2021	02/15/2031
91282C-BQ-3	US TREASURY NOTES				1.A	17,693,125	.92.4100	16,633,800	18,000,000	17,864,589		61,667			0.500	0.852	FA	30,412	90,000	03/19/2021	02/28/2026
91282C-BZ-3	US TREASURY NOTES				1.A	10,023,047	.89.5200	8,952,000	10,000,000	10,014,509		(3,251)			1.250	1.215	AO	21,291	125,000	05/10/2021	04/30/2028
91282C-CB-5	US TREASURY NOTES				1.A	10,119,922	.85.7770	8,577,700	10,000,000	10,090,977		(11,591)			1.625	1.494	MN	20,982	162,500	06/22/2021	05/15/2031
91282C-CC-3	US TREASURY NOTES				1.A	19,955,469	.98.2030	19,640,600	20,000,000	19,994,404		15,015			0.250	0.325	MN	6,456	50,000	06/07/2021	05/15/2024
91282C-CF-6	US TREASURY NOTES				1.A	10,969,883	.92.3090	10,153,990	11,000,000	10,985,234		6,028			0.750	0.806	MN	7,213	82,500	06/28/2021	05/31/2026
91282C-CL-3	US TREASURY NOTES				1.A	20,016,016	.97.5230	19,504,600	20,000,000	20,002,936		(5,445)			0.375	0.348	JJ	34,647	75,000	08/03/2021	07/15/2024
91282C-CP-4	US TREASURY NOTES				1.A	9,903,906	.91.5980	9,159,800	10,000,000	9,949,538		19,258			0.625	0.823	JJ	26,155	62,500	08/12/2021	07/31/2026
91282C-CT-6	US TREASURY NOTES				1.A	12,983,242	.97.1330	12,627,290	13,000,000	12,996,493		5,609			0.375	0.418	FA	18,414	48,750	08/17/2021	08/15/2024
91282C-CX-7	US TREASURY NOTES				1.A	14,970,117	.96.8440	14,526,600	15,000,000	14,992,936		9,979			0.375	0.442	MS	16,690	56,250	09/20/2021	09/15/2024
91282C-CY-5	US TREASURY NOTES				1.A	4,991,602	.88.6250	4,431,250	5,000,000	4,994,191		1,173			1.250	1.275	MS	15,881	62,500	10/04/2021	09/30/2028
91282C-DL-2	US TREASURY NOTES				1.A	1,510,313	.89.4260	1,341,390	1,500,000	1,507,420		(1,450)			1.500	1.395	MN	1,967	22,500	12/28/2021	11/30/2028
91282C-DQ-1	US TREASURY NOTES				1.A	9,882,422	.92.3050	9,230,500	10,000,000	9,928,092		1,496			1.250	1.496	JD	343	125,000	01/07/2022	12/31/2026
91282C-DY-4	US TREASURY NOTES				1.A	10,093,359	.85.9730	8,597,300	10,000,000	10,077,432		(8,797)			1.875	1.772	FA	70,822	187,500	03/07/2022	02/15/2032
91282C-DZ-1	US TREASURY NOTES				1.A	19,890,625	.96.5040	19,300,800	20,000,000	19,957,835		36,801			1.500	1.690	FA	113,315	300,000	03/07/2022	02/15/2025
91282C-ED-9	US TREASURY NOTES				1.A	9,760,547	.96.6290	9,662,900	10,000,000	9,899,776		80,712			1.750	2.600	MS	51,923	175,000	04/04/2022	03/15/2025
91282C-EP-2	US TREASURY NOTES				1.A	5,045,703	.92.6640	4,633,200	5,000,000	5,039,912		(4,189)			2.875	2.767	MN	18,561	143,750	08/08/2022	05/15/2032
91282C-EW-7	US TREASURY NOTES				1.A	15,258,984	.97.7230	14,658,450	15,000,000	15,187,498		(50,266)			3.250	2.872	JD	1,339	487,500	07/22/2022	06/30/2027
91282C-EY-3	US TREASURY NOTES				1.A	44,895,898	.97.8160	44,017,200	45,000,000	44,944,992		34,120			3.000	3.081	JJ	623,641	1,350,000	07/25/2022	07/15/2025
91282C-FA-4	US TREASURY NOTES				1.A	49,691,046	.98.8200	49,410,000	50,000,000	49,904,263		158,939			3.000	3.332	JJ	627,717	1,500,000	08/29/2022	07/31/2024
91282C-FB-2	US TREASURY NOTES				1.A	14,676,563	.95.9920	14,398,800	15,000,000	14,759,916		62,205			2.750	3.226	JJ	172,622	412,500	08/25/2022	07/31/2027
91282C-FC-0	US TREASURY NOTES				1.A	7,252,757	.93.6410	7,023,075	7,500,000	7,296,847		32,774			2.625	3.158	JJ	82,388	196,875	08/23/2022	07/31/2029
91282C-FE-6	US TREASURY NOTES				1.A	39,695,132	.98.0080	39,203,200	40,000,000	39,827,657		100,934			3.125	3.399	FA	472,147	1,250,000	09/06/2022	08/15/2025
91282C-FF-3	US TREASURY NOTES				1.A	55,614,844	.91.5780	54,946,800	60,000,000	56,083,569		380,118			2.750	3.638	FA	623,234	1,650,000	10/06/2022	08/15/2032
91282C-FH-9	US TREASURY NOTES				1.A	9,875,391	.97.1880	9,718,800	10,000,000	9,906,077		22,898			3.125	3.399	FA	105,598	312,500	09/07/2022	08/31/2027
91282C-FZ-9	US TREASURY NOTES				1.A	47,953,525	.99.7890	47,898,720	48,000,000	47,942,893		(10,183)			3.875	3.907	MN	162,623	658,750	12/21/2023	11/30/2027
91282C-GB-1	US TREASURY NOTES				1.A	10,214,063	.99.8240	9,982,400	10,000,000	10,187,455		(26,608)			3.875	3.525	JD	1,065	387,500	01/12/2023	12/31/2029
91282C-GC-9	US TREASURY NOTES				1.A	40,168,750	.99.8360	39,934,400	40,000,000	40,139,811		(28,939)			3.875	3.780	JD	4,258	1,550,000	01/24/2023	12/31/2027
91282C-GP-0	US TREASURY NOTES				1.A	24,116,875	100.3280	24,078,720	24,000,000	24,098,779		(18,096)			4.000	3.890	FA	324,396	480,000	03/16/2023	02/29/2028
91282C-GS-4	US TREASURY NOTES				1.A	5,053,516	.98.4490	4,922,450	5,000,000	5,048,678		(4,838)			3.625	3.450	MS	46,055	90,625	04/25/2023	03/31/2030
91282C-GT-2	US TREASURY NOTES				1.A	30,100,459	.98.9100	29,673,000	30,000,000	30,085,859		(14,600)			3.625	3.551	MS	276,332	543,750	04/14/2023	03/31/2028
91282C-GU-9	US TREASURY NOTES				1.A	9,956,641	.99.1210	9,912,100	10,000,000	9,971,204		14,563			3.875	4.110	MS	98,463	193,750	04/27/2023	03/31/2025
91282C-GZ-8	US TREASURY NOTES				1.A	10,036,703	.97.7380	9,773,800	10,000,000	10,033,353		(3,350)			3.500	3.440	AO	59,615	175,000	05/15/2023	04/30/2030
91282C-HA-2	US TREASURY NOTES				1.A	19,927,796	.98.4100	19,682,000	20,000,000	19,935,527		7,731			3.500	3.580	AO	119,231	350,000	05/24/2023	04/30/2028
91282C-HB-0	US TREASURY NOTES				1.A	19,821,094	.98.8400	19,768,000	20,000,000	19,855,447		34,353			3.625	3.946	MN	93,613	362,500	05/23/2023	05/15/2026
91282C-HJ-3	US TREASURY NOTES				1.A	9,769,922	.99.1020	9,910,200	10,000,000	9,783,568		13,646			3.750	4.133	JD	1,030	187,500	07/11/2023	06/30/2030
91282C-HK-0	US TREASURY NOTES				1.A	39,571,094	100.4730	40,189,200	40,000,000	39,608,969		37,875			4.000	4.241	JD	4,396	800,000	07/13/2023	06/30/2028

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
91282C-HQ-7	US TREASURY NOTES .....	.....	.....	.....	1.A	19,754,572	101.0310	20,206,200	20,000,000	19,770,504	.....	15,931	.....	.....	4.125	4.403	JJ	345,245	.....	08/25/2023	07/31/2028
91282C-HW-4	US TREASURY NOTES .....	.....	.....	.....	1.A	4,924,414	101.2540	5,062,700	5,000,000	4,927,088	.....	2,674	.....	.....	4.125	4.379	FA	69,693	.....	09/11/2023	08/31/2030
91282C-HX-2	US TREASURY NOTES .....	.....	.....	.....	1.A	29,954,688	102.1410	30,642,300	30,000,000	29,956,095	.....	1,407	.....	.....	4.375	4.409	FA	443,510	.....	09/14/2023	08/31/2028
91282C-HZ-7	US TREASURY NOTES .....	.....	.....	.....	1.A	9,915,625	104.2420	10,424,200	10,000,000	9,917,493	.....	1,868	.....	.....	4.625	4.768	MS	117,520	.....	10/03/2023	09/30/2030
91282C-JA-0	US TREASURY NOTES .....	.....	.....	.....	1.A	501,074	103.2190	516,095	500,000	500,995	.....	(79)	.....	.....	4.625	4.576	MS	5,875	.....	09/29/2023	09/30/2028
91282C-JF-9	US TREASURY NOTES .....	.....	.....	.....	1.A	25,351,563	104.3830	26,095,750	25,000,000	25,340,925	.....	(10,639)	.....	.....	4.875	4.556	AO	207,588	.....	11/07/2023	10/31/2028
91282C-JM-4	US TREASURY NOTES .....	.....	.....	.....	1.A	10,041,016	102.8280	10,282,800	10,000,000	10,040,544	.....	(472)	.....	.....	4.375	4.306	MN	38,250	.....	12/11/2023	11/30/2030
91282C-JN-2	US TREASURY NOTES .....	.....	.....	.....	1.A	20,034,625	102.3280	20,158,616	19,700,000	20,032,551	.....	(2,074)	.....	.....	4.375	3.992	MN	75,354	.....	12/27/2023	11/30/2028
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						935,935,074	XXX	914,905,280	943,080,000	937,747,314	.....	1,109,651	.....	.....	XXX	XXX	XXX	5,989,052	16,327,600	XXX	XXX
0109999999. Total - U.S. Government Bonds						935,935,074	XXX	914,905,280	943,080,000	937,747,314	.....	1,109,651	.....	.....	XXX	XXX	XXX	5,989,052	16,327,600	XXX	XXX
0309999999. Total - All Other Government Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
Bonds - U.S. Special Revenues - Issuer Obligations						.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64971X-EN-4	NEW YORK CITY NY TRANSITIONALE .....	.....	.....	2	1.A FE	14,828,320	96.1850	12,504,050	13,000,000	14,067,902	.....	(221,279)	.....	.....	3.730	1.852	FA	202,042	484,900	06/23/2020	08/01/2029
649883-2W-4	NEW YORK ST MTGE AGY HOMEOWNER .....	.....	.....	2	1.B FE	1,669,311	99.4340	1,536,255	1,545,000	1,585,998	.....	(11,463)	.....	.....	4.000	2.078	AO	15,450	61,800	10/11/2017	10/01/2037
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						16,497,631	XXX	14,040,305	14,545,000	15,653,900	.....	(232,742)	.....	.....	XXX	XXX	XXX	217,492	546,700	XXX	XXX
Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
313921-6F-0	FNW 2001-W3 A .....	.....	.....	4	1.A FE	106,034	97.4690	98,782	101,347	100,765	.....	(57)	.....	.....	7.000	5.448	MON	591	5,064	10/24/2001	09/01/2041
31392C-MS-0	FNW 2002-W1 2A .....	.....	.....	4	1.B FE	54,478	96.9590	50,261	51,837	50,919	.....	30	.....	.....	4.664	5.594	MON	201	2,475	03/07/2002	02/25/2042
0829999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						160,512	XXX	149,043	153,184	151,684	.....	(27)	.....	.....	XXX	XXX	XXX	792	7,539	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						16,658,143	XXX	14,189,348	14,696,184	15,805,584	.....	(232,769)	.....	.....	XXX	XXX	XXX	218,284	554,239	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
00287Y-AQ-2	ABBVIE INC .....	.....	.....	2	1.G FE	5,210,600	98.1890	4,909,450	5,000,000	5,079,909	.....	(69,760)	.....	.....	3.600	2.148	MN	23,500	180,000	02/08/2022	05/14/2025
00914A-AL-6	AIR LEASE CORP .....	.....	.....	2	2.B FE	5,824,680	99.3780	5,962,680	6,000,000	5,989,052	.....	87,716	.....	.....	0.700	2.191	FA	15,867	42,000	02/08/2022	02/15/2024
025816-DC-0	AMERICAN EXPRESS CO .....	.....	.....	2	1.F FE	9,992,100	100.2410	10,024,100	10,000,000	9,993,723	.....	1,623	.....	.....	4.900	4.929	FA	187,833	240,917	02/13/2023	02/13/2026
03027X-CC-2	AMERICAN TOWER CORP .....	.....	.....	2	2.C FE	6,979,840	101.5680	7,109,760	7,000,000	6,982,392	.....	2,552	.....	.....	5.250	5.312	JJ	220,500	.....	05/22/2023	07/15/2028
036752-AR-4	ELEVANCE HEALTH INC .....	.....	.....	2	2.B FE	4,531,450	93.2700	4,663,500	5,000,000	4,584,968	.....	53,518	.....	.....	1.500	5.549	MS	22,083	37,500	09/07/2023	03/15/2026
053332-AZ-5	AUTOZONE INC .....	.....	.....	2	2.B FE	9,993,300	96.0750	9,607,500	10,000,000	9,995,132	.....	602	.....	.....	4.000	4.008	AO	84,444	400,000	03/26/2020	04/15/2030
05369A-AH-4	AVIATION CAPITAL GROUP .....	.....	.....	2	2.C FE	5,845,168	99.4460	5,787,757	5,820,000	5,825,454	.....	(7,665)	.....	.....	5.500	5.364	JD	14,227	320,100	12/11/2020	12/15/2024
06051G-KP-3	BANK OF AMERICA CORP .....	.....	.....	2	1.E FE	10,000,000	97.7300	9,773,000	10,000,000	10,000,000	.....	.....	.....	.....	4.376	4.376	AO	77,796	437,600	04/21/2022	04/27/2028
071813-CH-0	BAXTER INTERNATIONAL INC. ....	.....	.....	2	2.B FE	9,962,150	96.3120	9,631,200	10,000,000	9,988,253	.....	12,678	.....	.....	1.322	1.452	MN	11,751	132,200	12/01/2021	11/29/2024
075887-CQ-0	BECTON DICKINSON & CO .....	.....	.....	2	2.B FE	5,000,000	100.4260	5,021,300	5,000,000	5,000,000	.....	.....	.....	.....	4.693	4.693	FA	89,949	117,325	02/06/2023	02/13/2028
084659-AT-8	BERKSHIRE HATHAWAY ENERG .....	.....	.....	2	1.G FE	5,031,800	98.8670	4,498,449	4,550,000	4,716,141	.....	(136,332)	.....	.....	4.050	0.995	AO	38,903	184,275	08/31/2021	04/15/2025
10112R-AZ-7	BOSTON PROPERTIES LP .....	.....	.....	2	2.B FE	7,686,907	97.2020	7,891,830	8,119,000	8,037,375	.....	75,222	.....	.....	3.200	4.198	JJ	119,800	259,808	12/06/2018	01/15/2025
126650-DT-4	CVS HEALTH CORP .....	.....	.....	2	2.B FE	9,933,300	101.5510	10,155,100	10,000,000	9,939,597	.....	6,297	.....	.....	5.125	5.240	FA	185,069	256,250	02/13/2023	02/21/2030
14448C-AN-4	CARRIER GLOBAL CORP .....	.....	.....	2	2.B FE	7,217,210	96.9050	6,783,350	7,000,000	7,047,905	.....	(45,393)	.....	.....	2.242	1.575	FA	59,288	156,940	03/05/2020	02/15/2025
15135B-AV-3	CENTENE CORP .....	.....	.....	2	2.C FE	9,378,250	89.7230	8,837,716	9,850,000	9,475,240	.....	52,805	.....	.....	3.375	4.083	FA	125,588	332,438	02/16/2022	02/15/2030
15189T-BF-3	CENTERPOINT ENERGY INC .....	.....	.....	2	2.B FE	4,990,800	100.8590	5,042,950	5,000,000	4,991,628	.....	828	.....	.....	5.250	5.317	FA	102,813	.....	08/08/2023	08/10/2026
20030N-ED-9	COMCAST CORP .....	.....	.....	2	1.G FE	4,989,200	100.4280	5,021,400	5,000,000	4,990,690	.....	1,490	.....	.....	4.550	4.591	JJ	146,611	.....	05/01/2023	01/15/2029
210518-DS-2	CONSUMERS ENERGY CO .....	.....	.....	2	1.E FE	2,510,351	100.6320	2,568,129	2,552,000	2,516,829	.....	6,478	.....	.....	4.650	5.019	MS	39,556	76,145	02/24/2023	03/01/2028
22822V-AB-7	CROWN CASTLE INC .....	.....	.....	2	2.B FE	9,895,636	98.5000	9,479,640	9,624,000	9,755,346	.....	(68,452)	.....	.....	4.450	3.678	FA	161,790	428,268	12/13/2021	02/15/2026
233853-AP-5	DAIMLER TRUCKS FINANAN NA .....	.....	.....	2	2.A FE	7,995,200	100.2740	8,021,920	8,000,000	7,996,414	.....	1,214	.....	.....	5.150	5.172	JJ	188,833	202,567	01/11/2023	01/16/2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26442C-BJ-2	DUKE ENERGY CAROLINAS			2	1.F FE	4,985,050	101.8520	5,092,600	5,000,000	4,986,178		1,128			4.950	4.988	JJ	114,125	129,938	01/03/2023	01/15/2033
26442U-AQ-7	DUKE ENERGY PROGRESS LLC			2	1.F FE	2,499,400	103.0670	2,576,675	2,500,000	2,499,259		(141)			5.250	5.253	MS	38,646	67,813	03/06/2023	03/15/2033
30040W-AR-9	EVERSOURCE ENERGY			2	2.A FE	3,870,680	99.1870	3,967,480	4,000,000	3,884,689		14,009			4.600	5.517	JJ	92,000		07/07/2023	07/01/2027
30040W-AW-8	EVERSOURCE ENERGY			2	2.A FE	4,994,350	104.7250	5,236,250	5,000,000	4,994,054		(296)			5.950	5.978	FA	42,146		11/08/2023	02/01/2029
31620M-BQ-8	FIDELITY NATIONAL INFORM			2	2.B FE	7,495,575	99.1240	7,434,300	7,500,000	7,499,736		1,476			0.600	0.620	MS	15,000	45,000	02/23/2021	03/01/2024
341081-GG-6	FLORIDA POWER & LIGHT CO			2	1.D FE	7,987,200	85.8710	6,869,680	8,000,000	7,989,428		1,158			2.450	2.468	FA	80,578	196,000	01/12/2022	02/03/2032
34964C-AH-9	FORTUNE BRANDS INNOVATIONS INC			2	2.B FE	4,991,950	104.4750	5,223,750	5,000,000	4,991,852		(98)			5.875	5.897	JD	24,479	136,267	06/06/2023	06/01/2033
361841-AK-5	GLP CAPITAL LP / FIN II			2	2.C FE	2,943,810	100.8980	3,026,940	3,000,000	2,951,411		7,601			5.750	6.173	JD	14,375	172,500	03/09/2023	06/01/2028
37331N-AL-5	GEORGIA-PACIFIC LLC			2	1.G FE	7,492,725	92.1580	6,911,850	7,500,000	7,496,312		1,031			2.100	2.115	AO	26,688	157,500	04/27/2020	04/30/2027
49271V-AF-7	KEURIG DR PEPPER INC			2	2.B FE	7,915,280	100.0580	8,004,640	8,000,000	7,928,109		12,829			4.597	4.825	MN	36,776	367,760	02/09/2023	05/25/2028
49271V-AH-3	KEURIG DR PEPPER INC			2	2.B FE	1,987,161	98.9410	1,785,885	1,805,000	1,872,112		(53,586)			4.417	1.367	MN	7,973	79,727	10/29/2021	05/25/2025
502431-AP-4	L3HARRIS TECH INC			2	2.B FE	5,058,750	102.0750	5,103,750	5,000,000	5,057,742		(1,008)			5.400	4.985	JJ	113,250		12/06/2023	01/15/2027
526107-AG-2	LENNOX INTERNATIONAL INC			2	2.B FE	4,994,800	102.6870	5,134,350	5,000,000	4,994,615		(185)			5.500	5.524	MS	80,972		09/07/2023	09/15/2028
55336V-AG-5	MPLX LP			2	2.B FE	8,507,805	99.4290	8,068,663	8,115,000	8,160,720		(66,031)			4.875	4.014	JD	32,967	395,606	04/02/2018	12/01/2024
55903V-BB-8	WARNERMEDIA HOLDINGS INC			2	2.C FE	10,000,000	94.8790	9,487,900	10,000,000	10,000,000					4.054	4.054	MS	119,368	202,700	04/28/2023	03/15/2029
57174B-BF-8	MARSH & MCLENNAN COS INC			2	1.G FE	10,011,300	99.5870	9,958,700	10,000,000	9,999,636		(2,958)			3.875	3.849	MS	114,097	387,500	01/08/2019	03/15/2024
573284-AV-8	MARTIN MARIETTA MATERIALS			2	2.B FE	4,943,200	88.0400	4,402,000	5,000,000	4,962,917		5,419			2.500	2.630	MS	36,806	125,000	03/05/2020	03/15/2030
573874-AP-9	MARVELL TECHNOLOGY INC			2	2.C FE	7,478,100	103.3200	7,749,000	7,500,000	7,748,368		268			5.750	5.815	FA	123,385		09/11/2023	02/15/2029
574599-BS-4	MASCO CORP			2	2.B FE	4,819,150	87.4930	4,374,650	5,000,000	4,877,236		28,195			1.500	2.125	FA	28,333	75,000	11/29/2021	02/15/2028
592179-KD-6	MET LIFE GLOB FUNDING I			2	1.D FE	5,000,000	100.3330	5,016,650	5,000,000	5,000,000					5.000	5.000	JJ	121,528	125,000	01/03/2023	01/06/2026
608190-AL-8	MOHAWK INDUSTRIES INC			2	2.A FE	4,994,150	92.4090	4,620,450	5,000,000	4,995,882		543			3.625	3.639	MN	23,160	181,250	05/07/2020	05/15/2030
608190-AM-6	MOHAWK INDUSTRIES INC			2	2.A FE	4,999,350	103.6630	5,183,150	5,000,000	4,998,866		(484)			5.850	5.853	MS	83,688		09/11/2023	09/18/2028
609207-AU-9	MONDELEZ INTERNTL INC			2	2.B FE	4,973,200	95.3220	4,766,100	5,000,000	4,992,564		5,416			1.500	1.612	MN	11,875	75,000	04/30/2020	05/04/2025
615369-AS-4	MOODY'S CORP			2	2.A FE	4,994,350	98.4200	4,921,000	5,000,000	4,998,292		1,161			3.750	3.775	MS	50,521	187,500	03/20/2020	03/24/2025
61747Y-ER-2	MORGAN STANLEY			2	1.E FE	3,006,180	97.7420	2,932,260	3,000,000	3,004,068		(1,169)			4.210	4.164	AO	24,909	126,300	04/18/2022	04/20/2028
62829D-2A-7	MUTUAL OF OMAHA GLOBAL			2	1.E FE	4,996,200	101.8970	5,094,850	5,000,000	4,996,444		244			5.800	5.828	JJ	124,056		07/19/2023	07/27/2026
63111X-AJ-0	NASDAQ INC			2	2.B FE	4,998,600	103.8850	5,194,250	5,000,000	4,998,643		43			5.550	5.552	FA	141,063		06/22/2023	02/15/2034
64110L-AX-4	NETFLIX INC			2	2.B FE	8,476,900	108.7260	8,698,080	8,000,000	8,418,454		(58,446)			6.375	5.243	MN	65,167	510,000	02/14/2023	05/15/2029
65339K-BY-5	NEXTERA ENERGY CAPITAL			2	2.A FE	7,175,046	91.9660	6,603,159	7,180,000	7,177,002		942			1.875	1.889	JJ	62,077	134,625	12/08/2021	01/15/2027
666807-BS-0	NORTHROP GRUMMAN CORP			2	2.A FE	7,628,900	99.4510	7,458,825	7,500,000	7,585,703		(12,138)			4.400	4.185	MN	55,000	330,000	03/20/2020	05/01/2030
70450Y-AC-7	PAYPAL HOLDINGS INC			2	1.G FE	4,996,950	97.8770	4,893,850	5,000,000	4,999,432		624			2.400	2.413	AO	30,000	120,000	09/19/2019	10/01/2024
718547-AF-9	PHILLIPS 66 CO			2	2.A FE	8,463,494	96.4120	8,337,710	8,648,000	8,497,562		34,068			3.550	4.225	AO	76,751	153,502	04/28/2023	10/01/2026
74368C-BQ-6	PROTECTIVE LIFE GLOBAL			2	1.D FE	5,000,000	100.7000	5,035,000	5,000,000	5,000,000					5.366	5.366	JJ	130,424	134,150	01/03/2023	01/06/2026
75513E-CG-4	RTX Corp			2	2.A FE	8,206,425	99.5070	7,463,025	7,500,000	7,507,709		(197,747)			3.200	0.552	MS	70,667	240,000	06/08/2020	03/15/2024
75513E-CT-6	RTX Corp			2	2.A FE	4,995,500	102.7600	5,138,000	5,000,000	4,995,279		(221)			5.750	5.783	MN	42,326		11/06/2023	11/08/2026
776743-AJ-0	ROPER TECHNOLOGIES INC			2	2.B FE	1,413,743	97.7940	1,282,079	1,311,000	1,356,734		(16,144)			3.800	2.460	JD	2,214	49,818	05/06/2020	12/15/2026
785592-AM-8	SABINE PASS LIQUEFACTION			2	2.A FE	2,848,575	100.1910	2,504,775	2,500,000	2,600,206		(108,048)			5.625	1.215	MS	46,875	140,624	09/02/2021	03/01/2025
785592-AV-8	SABINE PASS LIQUEFACTION			2	2.A FE	8,453,289	101.8000	8,312,988	8,166,000	8,296,411		(75,727)			5.875	4.962	JD	1,333	303,502	10/18/2023	06/30/2026
824348-AW-6	SHERWIN-WILLIAMS CO			2	2.B FE	3,749,920	96.5250	3,861,000	4,000,000	3,777,682		27,762			3.450	5.247	JD	11,500	69,000	07/07/2023	06/01/2027
842587-CV-7	SOUTHERN CO			2	2.B FE	3,759,240	96.4660	3,858,640	4,000,000	3,771,437		12,197			3.250	5.736	JJ	65,000		11/08/2023	07/01/2026
85207U-AH-8	SPRINT CORP			2	2.B FE	5,658,750	100.4340	5,021,700	5,000,000	5,118,823	278,671	(257,548)			7.125	1.858	JD	15,833	361,250	11/17/2021	06/15/2024
85208N-AE-0	SPRINT SPECTRUM / SPEC I			2	1.F FE	8,597,399	99.5530	7,960,208	7,995,950	8,329,075		(101,658)			5.152	3.049	MJSD	12,587	411,950	02/01/2023	03/20/2028
883556-CS-9	THERMO FISHER SCIENTIFIC INC			2	1.G FE	10,000,000	96.8150	9,681,500	10,000,000	10,000,000					1.215	1.215	AO	24,638	121,500	10/19/2021	10/18/2024
92564R-AJ-4	VICI PROPERTIES / NOTE			2	2.C FE	4,918,325	100.2970	5,014,850	5,000,000	4,994,525		16,200			5.750	6.221	FA	119,792	143,750	02/15/2023	02/01/2027
928668-CA-8	VOLKSWAGEN GROUP AMERICA			2	2.A FE	4,993,350	102.3920	5,119,600	5,000,000	4,993,186		(164)			6.000	6.049	MN	37,500		11/07/2023	11/16/2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
928881-AB-7	VONTIER CORP	...	...	2	.. 2.C FE	2,951,130	..91.9700	2,759,100	3,000,000	2,974,029	.....	11,124	.....	.....	..1.800	2.196	AO	13,500	54,000	11/29/2021	04/01/2026
286181-AD-4	ELEMENT FLEET MANAGEMENT	A	...	2	.. 2.B FE	6,998,950	..97.1650	6,801,550	7,000,000	6,999,602	.....	193	.....	.....	..3.850	3.853	JD	11,978	269,500	05/28/2020	06/15/2025
89114T-ZT-2	TORONTO-DOMINION BANK	A .....	...	.....	.. 1.F FE	4,990,050	.....	4,721,000	5,000,000	4,993,371	.....	1,923	.....	.....	..2.800	2.843	MS	43,167	140,000	03/07/2022	03/10/2027
00217G-AA-1	APTIV PLC / APTIV CORP	D .....	...	.....	.. 2.B FE	5,511,002	..96.6870	5,598,177	5,790,000	5,579,261	.....	68,259	.....	.....	..2.396	5.765	FA	51,252	51,992	08/17/2023	02/18/2025
00774M-BD-6	AERCAP IRELAND CAP/GLOBA	D	2 .....	.....	.. 2.B FE	5,972,400	102.1340	6,128,040	6,000,000	5,973,485	.....	1,085	.....	.....	..6.100	6.241	JJ	97,600	.....	09/18/2023	01/15/2027
05635J-AA-8	BACARDI LTD	D	2 .....	.....	.. 2.C FE	4,998,800	..99.8590	4,992,950	5,000,000	4,998,982	.....	182	.....	.....	..5.250	5.254	JJ	139,271	.....	06/06/2023	01/15/2029
478375-AG-3	JOHNSON CONTROLS INTL PL	D	2 .....	.....	.. 2.B FE	9,197,317	..98.9240	8,636,065	8,730,000	8,782,133	.....	(204,155)	.....	.....	..3.625	1.257	JJ	157,352	316,462	12/10/2021	07/02/2024
716973-AC-6	PFE	D	2 .....	.....	.. 1.F FE	9,988,000	..99.9670	9,994,800	10,000,000	9,988,901	.....	901	.....	.....	..4.450	4.477	MM	51,917	222,500	05/16/2023	05/19/2028
82620K-AX-1	SIEMENS FINANCIERINGSMAT	D .....	.....	.....	.. 1.E FE	15,996,160	..99.0530	15,848,480	16,000,000	15,999,708	.....	1,266	.....	.....	..0.650	0.658	MS	31,778	104,000	03/02/2021	03/11/2024
1019999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations	.....	.....	.....	.....	469,845,873	XXX	460,653,655	467,755,950	467,163,873	278,671	(925,284)	.....	.....	XXX	XXX	XXX	5,106,464	11,419,819	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
22540V-G6-3	CSFB 2002-9 1A1 .....	.....	.....	4	.. 3.A FM	30,518	..90.9360	27,371	30,099	27,371	(1,278)	1,060	.....	.....	..7.000	6.028	MON	176	2,107	04/02/2002	03/25/2040
35564K-PU-7	STACR 2022-DNA1 M1A .....	.....	.....	.....	.. 1.A	5,341,607	..99.6730	5,324,140	5,341,607	5,338,299	.....	(40,468)	.....	.....	..6.337	5.270	MON	5,642	317,388	01/18/2022	01/25/2042
466247-QC-0	JPMMT 2005-A3 4A1 .....	.....	.....	4	.. 1.A FM	16,856	..98.8590	17,160	17,358	17,575	.....	156	.....	.....	..6.158	5.812	MON	89	871	10/24/2006	02/25/2040
46647H-AB-0	JPMMT 2016-5 AM .....	.....	.....	4	.. 1.A	916,251	..98.9670	911,057	920,566	971,487	.....	34,412	.....	.....	..7.023	3.273	MON	5,398	59,253	05/22/2019	12/25/2046
929227-AD-5	WAMJ 2003-AR6 A1 .....	.....	.....	4	.. 1.A FM	18,696	..93.8090	17,279	18,420	20,363	.....	75	.....	.....	..5.346	3.082	MON	82	844	04/30/2003	06/25/2033
1029999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities	.....	.....	.....	.....	6,323,928	XXX	6,297,007	6,328,050	6,375,095	(1,278)	(4,765)	.....	.....	XXX	XXX	XXX	11,377	380,463	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
05606F-AL-7	BX TRUST 2019-OC11 D .....	.....	.....	4	.. 1.A	7,987,134	..87.0550	6,441,199	7,399,000	7,807,637	.....	(63,606)	.....	.....	..4.075	2.988	MON	25,129	295,869	02/11/2021	12/09/2041
12433Y-AJ-6	BX TRUST 2020-VKNG C .....	.....	.....	4	.. 1.A	7,000,000	..98.2810	6,879,670	7,000,000	6,999,799	.....	(3,965)	.....	.....	..6.876	6.986	MON	22,730	461,387	09/17/2020	10/15/2037
53218C-AC-4	LIFE 2021-BMR B .....	.....	.....	4	.. 1.A	7,863,761	..97.5000	7,667,167	7,863,761	7,863,761	.....	(48,268)	.....	.....	..6.356	3.530	MON	23,603	474,510	03/18/2021	03/15/2036
563136-AJ-9	OMW 2020-1MW D .....	.....	.....	4	.. 1.A	29,160,909	..84.1840	25,465,660	30,250,000	29,642,363	.....	147,400	.....	.....	..2.413	2.944	MON	60,823	716,141	08/31/2020	09/10/2040
865592-AN-9	SUMIT 2022-BVUE F .....	.....	.....	3	.. 3.A	14,936,978	..52.2390	8,512,345	16,295,000	8,512,345	(1,923,781)	173,209	.....	.....	..2.989	4.335	MON	40,587	477,877	01/28/2022	02/12/2041
1039999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities	.....	.....	.....	.....	66,948,782	XXX	54,966,041	68,807,761	60,825,905	(1,923,781)	204,770	.....	.....	XXX	XXX	XXX	172,872	2,425,784	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
05583A-AB-5	BMILT 2023-1 A2 .....	.....	.....	.....	.. 1.A FE	2,595,700	..99.9390	2,594,288	2,595,872	2,595,827	.....	127	.....	.....	..5.270	5.335	MON	2,280	117,802	02/07/2023	02/25/2025
12510H-AK-6	CAUTO 2021-1A A1 .....	.....	.....	4	.. 1.A FE	9,312,408	..89.0450	8,295,886	9,316,509	9,315,908	.....	953	.....	.....	..1.440	1.462	MON	5,963	134,158	07/27/2021	08/15/2051
14044E-AB-4	COPAR 2023-2 A2A .....	.....	.....	.....	.. 1.A FE	4,999,559	.....	5,024,000	5,000,000	4,999,531	.....	(27)	.....	.....	..5.910	5.982	MON	13,133	52,533	10/04/2023	10/15/2026
165183-CN-2	CFII 2020-1A D .....	.....	.....	4	.. 2.B FE	2,499,554	..98.1740	2,454,350	2,500,000	2,499,951	.....	297	.....	.....	..2.830	2.851	MON	3,144	70,750	07/14/2020	08/16/2032
165183-CR-3	CFII 2021-1A C .....	.....	.....	4	.. 1.F FE	6,149,821	..95.2290	5,856,584	6,150,000	6,149,970	.....	60	.....	.....	..1.230	1.234	MON	3,362	75,645	03/16/2021	04/15/2033
20267V-AC-1	CBSLT 2017-AGS B .....	.....	.....	4	.. 1.B FE	421,236	.....	375,270	421,259	421,263	.....	.....	.....	.....	..3.470	3.495	MON	244	14,618	06/02/2017	05/25/2041
23292G-AC-7	DLLST 2022-1A A3 .....	.....	.....	.....	.. 1.A FE	2,468,623	..99.3130	2,509,801	2,527,163	2,509,154	.....	40,531	.....	.....	..3.400	6.039	MON	2,625	71,603	03/02/2023	01/21/2025
23292H-AC-5	DLLAA LLC 2023-1A A3 .....	.....	.....	.....	.. 1.A FE	9,999,417	101.5780	10,157,800	10,000,000	9,997,964	.....	(1,453)	.....	.....	..5.640	5.712	MON	17,233	217,767	07/25/2023	02/22/2028
25211A-AG-4	DWOLF 2017-1A BR .....	.....	.....	4	.. 1.C FE	10,000,000	..98.7290	10,000,000	10,000,000	10,000,000	.....	(324,515)	.....	.....	..7.105	6.219	JAJO	151,978	644,421	10/08/2021	10/15/2030
25265L-AA-8	DNFRA 2021-1A A .....	.....	.....	4	.. 1.F FE	7,500,000	..88.7630	6,657,225	7,500,000	7,500,000	.....	.....	.....	.....	..1.760	1.766	MON	4,033	132,000	06/08/2021	04/15/2049
25755T-AP-5	DPABS 2021-1A A2I1 .....	.....	.....	.....	.. 2.A FE	19,500,000	..85.7260	16,716,570	19,500,000	19,500,000	.....	.....	.....	.....	..3.151	3.163	JAJO	112,648	614,445	04/08/2021	04/25/2051
26857L-AA-0	ELFI 2020-A A .....	.....	.....	4	.. 1.A FE	4,846,539	..87.8790	4,260,419	4,848,052	4,846,541	.....	213	.....	.....	..1.730	1.748	MON	1,398	83,871	06/18/2020	08/25/2045
29375N-AB-1	EFF 2023-2 A2 .....	.....	.....	.....	.. 1.A FE	9,998,276	100.2700	10,027,000	10,000,000	9,998,704	.....	428	.....	.....	..5.560	5.634	MON	16,989	308,889	05/23/2023	04/22/2030

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
379830-AB-6	GNICAR 2023-4 A2A .....	.....	.....	.....	.. 1.A FE	8,999,142	100.5360	9,048,240	9,000,000	8,999,193	.....	.....	51	.....	5.890	5.965	MON	22,088	95,713	10/03/2023	11/16/2026
39154T-CB-2	GALC 2023-1 A2 .....	.....	.....	.....	.. 1.A FE	7,249,303	99.9100	7,243,475	7,250,000	7,249,550	.....	.....	248	.....	5.350	5.417	MON	17,239	216,564	05/17/2023	02/16/2026
44933V-AB-7	HALST 2023-A A2A .....	.....	.....	.....	.. 1.A FE	3,172,852	99.8740	3,169,075	3,173,073	3,173,002	.....	.....	150	.....	5.200	5.264	MON	7,333	144,375	01/24/2023	04/15/2025
67571B-AA-1	OCTL 2023-1 A .....	.....	.....	.....	.. 1.A FE	4,449,415	100.1930	4,458,360	4,449,772	4,449,514	.....	.....	99	.....	5.870	5.949	MON	7,981	220,570	02/07/2023	05/21/2029
69335P-EE-1	PFSFC 2021-B B .....	.....	4	.....	.. 1.F FE	6,499,493	96.8170	6,293,105	6,500,000	6,499,901	.....	.....	157	.....	1.090	1.095	MON	3,149	70,850	06/08/2021	08/17/2026
83406T-AB-8	SOFI 2020-A A2FX .....	.....	4	.....	.. 1.A FE	2,154,569	93.3600	1,952,252	2,091,101	2,132,647	.....	.....	(5,511)	.....	2.540	1.581	MON	2,361	53,114	03/26/2021	05/15/2046
87342R-AC-8	BELL 2016-1A A23 .....	.....	4	.....	.. 2.B FE	14,837,860	98.4520	14,306,306	14,531,250	14,587,591	.....	.....	(25,139)	.....	4.970	4.819	FMAN	72,220	722,203	01/24/2023	05/25/2046
87342R-AG-9	BELL 2021-1A A2I .....	.....	4	.....	.. 2.B FE	24,562,500	89.6210	22,013,158	24,562,500	24,562,442	.....	.....	(3)	.....	1.946	1.951	FMAN	47,799	477,986	08/11/2021	08/25/2051
92348K-AJ-2	VZMT 2022-2 B .....	.....	.....	.....	.. 1.C FE	9,998,270	96.1070	9,610,700	10,000,000	9,999,084	.....	.....	423	.....	1.830	1.842	MON	5,592	183,000	01/19/2022	07/20/2028
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						172,214,537	XXX	162,896,764	171,916,551	171,987,737	.....	.....	(312,911)	.....	XXX	XXX	XXX	520,792	4,722,877	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						715,333,120	XXX	684,813,467	714,808,312	706,352,610	(1,646,388)	(1,038,190)	.....	.....	XXX	XXX	XXX	5,811,505	18,948,943	XXX	XXX
1309999999. Total - Hybrid Securities						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
2419999999. Total - Issuer Obligations						1,422,278,578	XXX	1,389,599,240	1,425,380,950	1,420,565,087	278,671	(48,375)	.....	.....	XXX	XXX	XXX	11,313,008	28,294,119	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						6,484,440	XXX	6,446,050	6,481,234	6,526,779	(1,278)	(4,792)	.....	.....	XXX	XXX	XXX	12,169	388,002	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						66,948,782	XXX	54,966,041	68,807,761	60,825,905	(1,923,781)	204,770	.....	.....	XXX	XXX	XXX	172,872	2,425,784	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						172,214,537	XXX	162,896,764	171,916,551	171,987,737	.....	.....	(312,911)	.....	XXX	XXX	XXX	520,792	4,722,877	XXX	XXX
2459999999. Total - SVO Identified Funds						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
2469999999. Total - Affiliated Bank Loans						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						.....	XXX	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	XXX	.....	.....	XXX	XXX
2509999999 - Total Bonds						1,667,926,337	XXX	1,613,908,095	1,672,586,496	1,659,905,508	(1,646,388)	(161,308)	.....	.....	XXX	XXX	XXX	12,018,841	35,830,782	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$ 1,080,844,800 1B ..\$ 2,058,180 1C ..\$ 19,999,084 1D ..\$ 17,989,428 1E ..\$ 36,517,049 1F ..\$ 60,940,378 1G ..\$ 47,282,120
1B 2A ..\$ 103,021,255 2B ..\$ 227,093,097 2C ..\$ 55,620,401
1C 3A ..\$ 8,539,716 3B ..\$ 3C ..\$
1D 4A ..\$ 4B ..\$ 4C ..\$
1E 5A ..\$ 5B ..\$ 5C ..\$
1F 6 ..\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
Line Number								
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$ 7,000,000					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
00206R-10-2 ...	AT&T INC			150,348,000	2,522,839	16.780	2,522,839	2,914,971		166,886		(245,067)		(245,067)		06/01/2022	
03073E-10-5 ...	CENCORA INC			15,700,000	3,224,466	205.380	3,224,466	423,113		30,851		622,819		622,819		02/05/2010	
032654-10-5 ...	ANALOG DEVICES INC			6,266,000	1,244,177	198.560	1,244,177	515,065		21,555		216,365		216,365		03/13/2017	
038222-10-5 ...	APPLIED MATERIALS INC			25,200,000	4,084,164	162.070	4,084,164	1,112,396		30,744		1,630,188		1,630,188		06/19/2017	
047726-10-4 ...	ATLANTA BRAVES HOLDINGS INC A			23,000	984	42.780	984	62				922		922		07/19/2023	
047726-30-2 ...	ATLANTA BRAVES HOLDINGS INC C			4,000	158	39.580	158	5				153		153		07/20/2023	
052769-10-6 ...	AUTODESK INC			16,700,000	4,066,116	243.480	4,066,116	381,633				945,387		945,387		02/05/2010	
053015-10-3 ...	AUTOMATIC DATA PROCESSING			26,800,000	6,243,596	232.970	6,243,596	943,219	37,520			(157,852)		(157,852)		02/05/2010	
060505-10-4 ...	BANK OF AMERICA CORP			22,200,000	747,474	33.670	747,474	220,504		20,424		12,210		12,210		03/26/2012	
084670-70-2 ...	BERKSHIRE HATHAWAY INC			18,900,000	6,740,874	356.660	6,740,874	1,411,337				902,664		902,664		06/08/2011	
097023-10-5 ...	BOEING CO			9,900,000	2,580,534	260.660	2,580,534	574,462				694,683		694,683		02/05/2010	
125269-10-0 ...	CF INDUSTRIES HOLDINGS INC			17,000,000	1,351,500	79.500	1,351,500	479,701		27,200		(96,900)		(96,900)		06/23/2011	
125523-10-0 ...	THE CIGNA GROUP			5,170,000	1,548,157	299.450	1,548,157	823,740		25,436		(164,871)		(164,871)		12/21/2018	
13765N-10-7 ...	CANNAE HOLDINGS INC			4,000	78	19.510	78	45				(5)		(5)		11/20/2017	
149123-10-1 ...	CATERPILLAR INC			4,400,000	1,300,948	295.670	1,300,948	226,432		22,000		246,884		246,884		02/05/2010	
15189T-10-7 ...	CENTERPOINT ENERGY INC			36,600,000	1,045,662	28.570	1,045,662	241,084		28,182		(51,972)		(51,972)		03/20/2003	
16119P-10-8 ...	CHARTER COMMUNICATIONS INC A			8,314,000	3,231,486	388.680	3,231,486	1,486,245				412,208		412,208		05/18/2016	
166764-10-0 ...	CHEVRON CORP			500,000	74,580	149.160	74,580	78,896		3,020		(15,165)		(15,165)		10/10/2022	
169656-10-5 ...	CHIPOTLE MEXICAN GRILL INC			700,000	1,600,872	2,286.960	1,600,872	459,108				629,629		629,629		03/25/2020	
17275R-10-2 ...	CISCO SYSTEMS INC			20,100,000	1,015,452	50.520	1,015,452	680,723		31,155		57,888		57,888		09/26/2017	
172908-10-5 ...	CINTAS CORP			10,300,000	6,207,398	602.660	6,207,398	254,726		51,500		1,555,712		1,555,712		02/05/2010	
18915M-10-7 ...	CLOUDFLARE INC A			350,000	29,141	83.260	29,141	19,491				13,318		13,318		07/20/2022	
191216-10-0 ...	COCA-COLA CO			22,400,000	1,320,032	58.930	1,320,032	593,643		41,216		(104,832)		(104,832)		02/05/2010	
20030N-10-1 ...	COMCAST CORP			219,800,000	9,638,230	43.850	9,638,230	2,381,840		250,572		1,951,824		1,951,824		06/08/2011	
216648-40-2 ...	THE COOPER COS INC			6,400,000	2,422,016	378.440	2,422,016	448,901		384		305,728		305,728		12/21/2011	
247361-70-2 ...	DELTA AIR LINES INC			45,375,000	1,825,436	40.230	1,825,436	331,688		9,075		334,414		334,414		10/30/2008	
252131-10-7 ...	DEXCOM INC			1,600,000	198,544	124.090	198,544	162,556				17,360		17,360		10/19/2020	
311900-10-4 ...	FASTENAL CO			24,000,000	1,554,480	64.770	1,554,480	251,530		42,720		418,800		418,800		02/05/2010	
31620M-10-6 ...	FIDELITY NATIONAL INFORM			2,700,000	162,189	60.070	162,189	37,248		5,616		(21,006)		(21,006)		12/18/2002	
31620R-30-3 ...	FIDELITY NATIONAL TITLE			14,000	714	51.020	714	258		26		188		188		07/01/2014	
316773-10-0 ...	FIFTH THIRD BANCORP			31,400,000	1,082,986	34.490	1,082,986	308,882	10,990	42,076		52,752		52,752		12/15/2009	
37959E-10-2 ...	GLOBE LIFE INC			75,000	9,129	121.720	9,129	2,118		66		88		88		06/08/2011	
40412C-10-1 ...	HCA HEALTHCARE INC			14,100,000	3,816,588	270.680	3,816,588	306,218		33,840		433,152		433,152		12/21/2011	
438516-10-6 ...	HONEYWELL INTERNATIONAL INC			19,600,000	4,110,316	209.710	4,110,316	1,049,884		81,732		(89,964)		(89,964)		06/08/2011	
446413-10-6 ...	HUNTINGTON INGALLS INDUST			3,033,000	787,488	259.640	787,488	96,790		15,226		87,836		87,836		03/31/2011	
459506-10-1 ...	INTL FLAVORS & FRAGRANCE			14,000,000	1,133,580	80.970	1,133,580	468,832	11,340			(334,180)		(334,180)		12/18/2002	
461202-10-3 ...	INTUIT INC			16,300,000	10,187,989	625.030	10,187,989	373,369		52,812		3,843,703		3,843,703		06/17/2005	
482480-10-0 ...	KLA CORP			12,100,000	7,033,730	581.300	7,033,730	345,934		64,735		2,471,667		2,471,667		02/05/2010	
518439-10-4 ...	ESTEE LAUDER COMPANIES INC CLASS A			17,000,000	2,486,250	146.250	2,486,250	272,366		44,880		(1,731,620)		(1,731,620)		09/10/2002	
530307-10-7 ...	LIBERTY BROADBAND A			59,000	4,758	80.640	4,758	291				283		283		11/05/2014	
530307-30-5 ...	LIBERTY BROADBAND C			154,000	12,411	80.590	12,411	1,999				665		665		01/12/2015	
531229-72-2 ...	LIBERTY MEDIA CORP LIBERTY C			140,000	5,235	37.390	5,235	911				4,323		4,323		08/04/2023	
531229-74-8 ...	LIBERTY MEDIA CORP LIBERTY A			61,000	2,230	36.550	2,230	197				2,032		2,032		08/04/2023	
531229-75-5 ...	LIBERTY MEDIA CORP C			118,000	7,449	63.130	7,449	240				7,210		7,210		08/04/2023	
531229-77-1 ...	LIBERTY MEDIA CORP A			59,000	3,421	57.980	3,421	127				3,294		3,294		08/04/2023	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
531229-78-9	LIBERTY MEDIA CORP			540,000	15,541	28.780	15,541	2,167				13,374		13,374		08/04/2023 ..	
531229-81-3	LIBERTY MEDIA CORP A			236,000	6,783	28.740	6,783	515				6,267		6,267		08/04/2023 ..	
550021-10-9 ...	LULULEMON ATHLETICA INC			4,900,000	2,505,321	511.290	2,505,321	252,510				935,459		935,459		12/21/2015 ..	
56585A-10-2 ...	MARATHON PETROLEUM CORP			2,290,000	339,744	148.360	339,744	18,093				7,042		73,211		10/01/2018 ..	
57164Y-10-7 ...	MARRIOTT VACATIONS WORLD			1,210,000	102,717	84.890	102,717	24,256	920		3,485	(60,137)		(60,137)		11/22/2011 ..	
571903-20-2 ...	MARRIOTT INTERNATIONAL INC CLASS A			12,100,000	2,728,671	225.510	2,728,671	398,228				927,102		927,102		06/08/2011 ..	
579780-20-6 ...	MCCORMICK & CO INC NON VTG SHRS			3,800,000	259,996	68.420	259,996	103,569	1,596		5,928	(54,986)		(54,986)		03/30/2012 ..	
58155Q-10-3 ...	MCKESSON HBOC INC			5,467,000	2,531,112	462.980	2,531,112	316,478	3,390		12,246	480,331		480,331		02/05/2010 ..	
594918-10-4 ...	MICROSOFT CORP			32,800,000	12,334,112	376.040	12,334,112	1,318,180				91,512		4,468,016		03/25/2014 ..	
615369-10-5 ...	MOODY'S CORP			1,400,000	546,784	390.560	546,784	22,808				4,312		156,716		07/30/2011 ..	
631103-10-8 ...	NASDAQ INC			42,300,000	2,459,322	58.140	2,459,322	262,899			36,378	(135,783)		(135,783)		02/05/2010 ..	
666807-10-2 ...	NORTHROP GRUMMAN CORP			18,200,000	8,520,148	468.140	8,520,148	946,060			133,588	(1,409,954)		(1,409,954)		02/05/2010 ..	
67066G-10-4 ...	NVIDIA CORP			3,750,000	1,857,075	495.220	1,857,075	497,561				1,309,050		1,309,050		10/07/2021 ..	
681919-10-6 ...	OMNICOM GROUP			13,900,000	1,202,489	86.510	1,202,489	488,673	9,730		38,920	68,666		68,666		02/05/2010 ..	
68235P-10-8 ...	ONE GAS INC			9,150,000	583,038	63.720	583,038	157,345				(109,800)		(109,800)		02/03/2014 ..	
682680-10-3 ...	ONEOK INC			32,200,000	2,261,084	70.220	2,261,084	973,060				145,544		145,544		06/08/2011 ..	
693475-10-5 ...	PNC FINANCIAL SERVICES GROUP I			6,400,000	991,040	154.850	991,040	328,834			39,040	(19,776)		(19,776)		12/15/2009 ..	
69608A-10-8 ...	PALANTIR TECHNOLOGIES INC			93,500,000	1,605,395	17.170	1,605,395	1,642,281				(36,886)		(36,886)		12/21/2023 ..	
701094-10-4 ...	PARKER HANNIFIN CORP			19,400,000	8,937,580	460.700	8,937,580	522,646			111,938	3,292,180		3,292,180		03/20/2003 ..	
70614W-10-0 ...	PELOTON INTERACTIVE INC A			1,200,000	7,308	6.090	7,308	5,934				1,374		1,374		10/13/2023 ..	
74251V-10-2 ...	PRINCIPAL FINANCIAL GROUP			10,600,000	833,902	78.670	833,902	235,105				(55,650)		(55,650)		02/05/2010 ..	
74460D-10-9 ...	PUBLIC STORAGE			7,960,000	2,427,800	305.000	2,427,800	403,568				197,488		197,488		08/23/2006 ..	
74767V-10-9 ...	QUANTUMSCAPE CORP			40,900,000	284,255	6.950	284,255	247,568				36,687		36,687		10/13/2023 ..	
76954A-10-3 ...	RIVIAN AUTOMOTIVE INC A			36,100,000	846,906	23.460	846,906	690,286				156,620		156,620		10/13/2023 ..	
778296-10-3 ...	ROSS STORES INC			38,800,000	5,369,532	138.390	5,369,532	444,206		51,992		866,016		866,016		02/05/2010 ..	
810186-10-6 ...	SCOTTS MIRACLE GRO			2,300,000	146,625	63.750	146,625	147,449				(824)		(824)		12/21/2023 ..	
81211K-10-0 ...	SEALED AIR CORP			108,300,000	3,955,116	36.520	3,955,116	3,936,493				18,623		18,623		12/21/2023 ..	
848637-10-4 ...	SPLUNK INC			1,800,000	274,230	152.350	274,230	98,455				119,268		119,268		09/25/2014 ..	
871607-10-7 ...	SYNOPSYS INC			11,900,000	6,127,429	514.910	6,127,429	208,495				2,327,878		2,327,878		06/17/2005 ..	
87165B-10-3 ...	SYNCHRONY FINANCIAL			3,465,000	132,328	38.190	132,328	38,592		3,326		18,468		18,468		11/17/2015 ..	
87612E-10-6 ...	TARGET CORPORATION			2,700,000	384,534	142.420	384,534	427,654		11,772		(17,874)		(17,874)		06/01/2022 ..	
87918A-10-5 ...	TELADOC HEALTH INC			20,700,000	446,085	21.550	446,085	572,597				(43,470)		(43,470)		09/22/2022 ..	
91324P-10-2 ...	UNITEDHEALTH GRP INC			40,246,000	21,188,312	526.470	21,188,312	1,447,345		293,393		(149,313)		(149,313)		06/08/2011 ..	
91332U-10-1 ...	UNITY SOFTWARE INC			28,400,000	1,161,276	40.890	1,161,276	1,116,106				45,170		45,170		12/21/2023 ..	
92556H-20-6 ...	PARAMOUNT GLOBAL B			61,306,000	906,716	14.790	906,716	456,328	3,065		35,557	(128,130)		(128,130)		12/23/2008 ..	
934423-10-4	WARNER BROS DISCOVERY INC			15,649,000	178,085	11.380	178,085	129,963				29,733		29,733		04/11/2022 ..	
984848-10-1 ...	YUM! BRANDS INC.			36,900,000	4,821,353	130.660	4,821,353	1,082,191			89,298	1,082,191		95,202		06/08/2011 ..	
G1151C-10-1 ...	ACCENTURE PLC		D.....	9,400,000	3,298,554	350.910	3,298,554	523,533			43,710	790,258		790,258		06/08/2011 ..	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					199,244,155	XXX	199,244,155	41,170,811	78,551	2,630,916		29,219,033		29,219,033		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					199,244,155	XXX	199,244,155	41,170,811	78,551	2,630,916		29,219,033		29,219,033		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds						XXX										XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						XXX										XXX	XXX
5989999999 - Total Common Stocks					199,244,155	XXX	199,244,155	41,170,811	78,551	2,630,916		29,219,033		29,219,033		XXX	XXX
5999999999 - Total Preferred and Common Stocks					206,244,155	XXX	205,642,575	48,170,811	256,079	3,015,916		29,219,033		29,219,033		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number																									
1A	1A ...\$	1B ...\$	1C ...\$	1D ...\$	1E ...\$	1F ...\$	1G ...\$																		
1B	2A ...\$	2B ...\$	2C ...\$																						
1C	3A ...\$	3B ...\$	3C ...\$																						
1D	4A ...\$	4B ...\$	4C ...\$																						
1E	5A ...\$	5B ...\$	5C ...\$																						
1F	6\$																								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5		6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments										
91282C-FZ-9	US TREASURY NOTES	3.875% 11/30/27		12/21/2023	Progressive Casualty Insurance			30,897,080	31,000,000	68,924
91282C-GB-1	US TREASURY NOTES	3.875% 12/31/29		01/12/2023	Goldman Sachs			10,214,063	10,000,000	13,916
91282C-GC-9	US TREASURY NOTES	3.875% 12/31/27		01/24/2023	Various			40,168,750	40,000,000	62,086
91282C-GP-0	US TREASURY NOTES	4.000% 02/29/28		03/16/2023	Various			24,116,875	24,000,000	35,652
91282C-GS-4	US TREASURY NOTES	3.625% 03/31/30		04/25/2023	Citadel Securities Inst LLC			5,053,516	5,000,000	12,876
91282C-GT-2	US TREASURY NOTES	3.625% 03/31/28		04/14/2023	Various			30,100,459	30,000,000	30,704
91282C-GU-9	US TREASURY NOTES	3.875% 03/31/25		04/27/2023	Goldman Sachs			9,956,641	10,000,000	29,645
91282C-GZ-8	US TREASURY NOTES	3.500% 04/30/30		05/15/2023	MarketAxess			10,036,703	10,000,000	9,511
91282C-HA-2	US TREASURY NOTES	3.500% 04/30/28		05/24/2023	Various			19,927,796	20,000,000	36,617
91282C-HB-0	US TREASURY NOTES	3.625% 05/15/26		05/23/2023	Various			19,821,094	20,000,000	12,806
91282C-HJ-3	US TREASURY NOTES	3.750% 06/30/30		07/11/2023	Morgan Stanley			9,769,922	10,000,000	12,228
91282C-HK-0	US TREASURY NOTES	4.000% 06/30/28		07/13/2023	Various			39,571,094	40,000,000	40,217
91282C-HQ-7	US TREASURY NOTES	4.125% 07/31/28		08/25/2023	Various			19,754,572	20,000,000	45,397
91282C-HW-4	US TREASURY NOTES	4.125% 08/31/30		09/11/2023	Bank of America Corp			4,924,414	5,000,000	6,799
91282C-HX-2	US TREASURY NOTES	4.375% 08/31/28		09/14/2023	Various			29,954,688	30,000,000	44,471
91282C-HZ-7	US TREASURY NOTES	4.625% 09/30/30		10/03/2023	Morgan Stanley			9,915,625	10,000,000	5,055
91282C-JA-0	US TREASURY NOTES	4.625% 09/30/28		09/29/2023	Citadel Securities Inst LLC			501,074	500,000	126
91282C-JF-9	US TREASURY NOTES	4.875% 10/31/28		11/07/2023	Wells Fargo Bank			25,351,563	25,000,000	26,786
91282C-JM-4	US TREASURY NOTES	4.375% 11/30/30		12/11/2023	Citadel Securities Inst LLC			10,041,016	10,000,000	14,344
91282C-JN-2	US TREASURY NOTES	4.375% 11/30/28		12/27/2023	Various			20,034,625	19,700,000	39,638
0109999999. Subtotal - Bonds - U.S. Governments								370,111,570	370,200,000	547,798
Bonds - Industrial and Miscellaneous (Unaffiliated)										
025816-DC-0	AMERICAN EXPRESS CO	4.900% 02/13/26		02/13/2023	Barclays Capital			9,992,100	10,000,000	
03027X-CC-2	AMERICAN TOWER CORP	5.250% 07/15/28		05/22/2023	JP Morgan Securities Inc			6,979,840	7,000,000	
036752-AR-4	ELEVANCE HEALTH INC	1.500% 03/15/26		09/07/2023	US Bank			4,531,450	5,000,000	36,667
05593A-AB-5	BWILT 2023-1 A2	5.270% 02/25/25		02/07/2023	Bank of America Corp			2,595,700	2,595,872	
075887-CO-0	BECTON DICKINSON & CO	4.693% 02/13/28		02/06/2023	Barclays Capital			5,000,000	5,000,000	
126650-DT-4	CVS HEALTH CORP	5.125% 02/21/30		02/13/2023	JP Morgan Securities Inc			9,933,300	10,000,000	
14044E-AB-4	COPAR 2023-2 A2A	5.910% 10/15/26		10/04/2023	Bank of America Corp			4,999,559	5,000,000	
15189T-BF-3	CENTERPOINT ENERGY INC	5.250% 08/10/26		08/08/2023	Morgan Stanley			4,990,800	5,000,000	
20030N-ED-9	COMCAST CORP	4.550% 01/15/29		05/01/2023	Morgan Stanley			4,989,200	5,000,000	
210518-DS-2	CONSUMERS ENERGY CO	4.650% 03/01/28		02/24/2023	JP Morgan Securities Inc			2,510,351	2,552,000	15,822
23292G-AC-7	DLLST 2022-1A A3	3.400% 01/21/25		03/02/2023	Mitsubishi Securities			2,468,623	2,527,163	3,103
23292H-AC-5	DLLAA LLC 2023-1A A3	5.640% 02/22/28		07/25/2023	Barclays Capital			9,999,417	10,000,000	
233853-AP-5	DAIMLER TRUCKS FINAN NA	5.150% 01/16/26		01/11/2023	JP Morgan Securities Inc			7,995,200	8,000,000	
26442C-BJ-2	DUKE ENERGY CAROLINAS	4.950% 01/15/33		01/03/2023	JP Morgan Securities Inc			4,985,050	5,000,000	
26442U-AQ-7	DUKE ENERGY PROGRESS LLC	5.250% 03/15/33		03/06/2023	Mitsubishi Securities			2,499,400	2,500,000	
29375N-AB-1	EFF 2023-2 A2	5.560% 04/22/30		05/23/2023	JP Morgan Securities Inc			9,998,276	10,000,000	
30040W-AR-9	EVERSOURCE ENERGY	4.600% 07/01/27		07/07/2023	Mitsubishi Securities			3,870,680	4,000,000	5,111
30040W-AW-8	EVERSOURCE ENERGY	5.950% 02/01/29		11/08/2023	JP Morgan Securities Inc			4,994,350	5,000,000	
34964C-AH-9	FORTUNE BRANDS INNOVATIONS INC	5.875% 06/01/33		06/06/2023	JP Morgan Securities Inc			4,991,950	5,000,000	
361841-AK-5	GLP CAPITAL LP / FIN II	5.750% 06/01/28		03/09/2023	Barclays Capital			2,943,810	3,000,000	48,875
379930-AB-6	GMCAR 2023-4 A2A	5.890% 11/16/26		10/03/2023	Mitsubishi Securities			8,999,142	9,000,000	
39154T-CB-2	GALC 2023-1 A2	5.350% 02/16/26		05/17/2023	Wells Fargo Bank			7,249,303	7,250,000	
44933V-AB-7	HALST 2023-A A2A	5.200% 04/15/25		01/24/2023	Citigroup			3,172,852	3,173,073	
49271V-AF-7	KEURIG DR PEPPER INC	4.597% 05/25/28		02/09/2023	JP Morgan Securities Inc			7,915,280	8,000,000	79,681
502431-AP-4	L3HARRIS TECH INC	5.400% 01/15/27		12/06/2023	Bank of America Corp			5,058,750	5,000,000	96,000
526107-AG-2	LENNOX INTERNATIONAL INC	5.500% 09/15/28		09/07/2023	Wells Fargo Bank			4,994,800	5,000,000	
55903V-BB-8	WARNERMEDIA HOLDINGS INC	4.054% 03/15/29		04/28/2023	Tax Free Exchange			10,000,000	10,000,000	48,423
573874-AP-9	MARVELL TECHNOLOGY INC	5.750% 02/15/29		09/11/2023	JP Morgan Securities Inc			7,478,100	7,500,000	
592179-KD-6	MET LIFE GLOB FUNDING I	5.000% 01/06/26		01/03/2023	Bank of America Corp			5,000,000	5,000,000	
608190-AW-6	MOHAWK INDUSTRIES INC	5.850% 09/18/28		09/11/2023	JP Morgan Securities Inc			4,999,350	5,000,000	
62829D-2A-7	MUTUAL OF OMAHA GLOBAL	5.800% 07/27/26		07/19/2023	JP Morgan Securities Inc			4,996,200	5,000,000	
63111X-AJ-0	NASDAQ INC	5.550% 02/15/34		06/22/2023	Goldman Sachs			4,998,600	5,000,000	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
64110L-AX-4	NETFLIX INC 6.375% 05/15/29		..02/14/2023 ..	Goldman Sachs		8,476,900	8,000,000	123,958
67571B-AA-1	OCTL 2023-1 A 5.870% 05/21/29		..02/07/2023 ..	SRH Truist Securities		4,449,415	4,449,772	
718547-AF-9	PHILLIPS 66 CO 3.550% 10/01/26		..04/28/2023 ..	Tax Free Exchange		8,463,494	8,648,000	23,025
74368C-BQ-6	PROTECTIVE LIFE GLOBAL 5.366% 01/06/26		..01/03/2023 ..	Morgan Stanley		5,000,000	5,000,000	
75513E-CT-6	RTX Corp 5.750% 11/08/26		..11/06/2023 ..	Citigroup		4,995,500	5,000,000	
785592-AV-8	SABINE PASS LIQUEFACTION 5.875% 06/30/26		..10/18/2023 ..	Various		5,964,750	6,000,000	99,549
824348-AW-6	SHERWIN-WILLIAMS CO 3.450% 06/01/27		..07/07/2023 ..	Morgan Stanley		3,749,920	4,000,000	15,333
842587-CV-7	SOUTHERN CO 3.250% 07/01/26		..11/08/2023 ..	MarketAxess		3,759,240	4,000,000	46,583
85208N-AE-0	SPRINT SPECTRUM / SPEC I 5.152% 03/20/28		..02/01/2023 ..	Various		2,636,551	2,649,450	13,324
87342R-AC-8	BELL 2016-1A A23 4.970% 05/25/46		..01/24/2023 ..	Wells Fargo Bank		7,369,629	7,500,000	63,160
92564R-AJ-4	VICI PROPERTIES / NOTE 5.750% 02/01/27		..02/15/2023 ..	JP Morgan Securities Inc		4,918,325	5,000,000	12,378
928668-CA-8	VOLKSWAGEN GROUP AMERICA 6.000% 11/16/26		..11/07/2023 ..	JP Morgan Securities Inc		4,993,350	5,000,000	
00217G-AA-1	APTIV PLC / APTIV CORP 2.396% 02/18/25	D.....	..08/17/2023 ..	Various		5,511,002	5,790,000	49,972
00774M-BD-6	AERCAP IRELAND CAP/GLOBA 6.100% 01/15/27	D.....	..09/18/2023 ..	Bank of America Corp		5,972,400	6,000,000	
05635J-AA-8	BACARDI LTD 5.250% 01/15/29	D.....	..06/06/2023 ..	JP Morgan Securities Inc		4,998,800	5,000,000	
716973-AC-6	PFE 4.450% 05/19/28	D.....	..05/16/2023 ..	Bank of America Corp		9,988,000	10,000,000	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						277,378,709	279,135,330	780,964
2509999997. Total - Bonds - Part 3						647,490,279	649,335,330	1,328,762
2509999998. Total - Bonds - Part 5						58,565,488	58,951,670	202,783
2509999999. Total - Bonds						706,055,767	708,287,000	1,531,545
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
047726-10-4	ATLANTA BRAVES HOLDINGS INC A		..07/19/2023 ..	Tax Free Exchange	23.000	62		
047726-30-2	ATLANTA BRAVES HOLDINGS INC C		..07/20/2023 ..	Spin Off	4.000	5		
531229-72-2	LIBERTY MEDIA CORP LIBERTY C		..08/04/2023 ..	Spin Off	140.000	911		
531229-74-8	LIBERTY MEDIA CORP LIBERTY A		..08/04/2023 ..	Spin Off	61.000	197		
531229-75-5	LIBERTY MEDIA CORP C		..08/04/2023 ..	Tax Free Exchange	118.000	240		
531229-77-1	LIBERTY MEDIA CORP A		..08/04/2023 ..	Tax Free Exchange	59.000	127		
531229-78-9	LIBERTY MEDIA CORP		..08/04/2023 ..	Tax Free Exchange	540.000	2,167		
531229-81-3	LIBERTY MEDIA CORP A		..08/04/2023 ..	Tax Free Exchange	236.000	515		
69608A-10-8	PALANTIR TECHNOLOGIES INC		..12/21/2023 ..	State Street Bank	93,500.000	1,642,281		
70614W-10-0	PELOTON INTERACTIVE INC A		..10/13/2023 ..	State Street Bank	1,200.000	5,934		
74767V-10-9	QUANTUMSCAPE CORP		..10/13/2023 ..	State Street Bank	40,900.000	247,568		
76954A-10-3	RIVIAN AUTOMOTIVE INC A		..10/13/2023 ..	State Street Bank	36,100.000	690,286		
810186-10-6	SCOTTS MIRACLE GRO		..12/21/2023 ..	State Street Bank	2,300.000	147,448		
81211K-10-0	SEALED AIR CORP		..12/21/2023 ..	State Street Bank	108,300.000	3,936,492		
91332U-10-1	UNITY SOFTWARE INC		..12/21/2023 ..	State Street Bank	28,400.000	1,116,105		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						7,790,338	XXX	
5989999997. Total - Common Stocks - Part 3						7,790,338	XXX	
5989999998. Total - Common Stocks - Part 5						3	XXX	
5989999999. Total - Common Stocks						7,790,341	XXX	
5999999999. Total - Preferred and Common Stocks						7,790,341	XXX	
6009999999 - Totals						713,846,108	XXX	1,531,545

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
Bonds - U.S. Governments																				
912828-4L-1	US TREASURY NOTES 2.750% 04/30/23		..04/30/2023	Maturity		900,000	900,000	900,070	899,968		32		32		900,000				12,375	..04/30/2023
912828-VS-6	US TREASURY NOTES 2.500% 08/15/23		..08/15/2023	Maturity		3,800,000	3,800,000	4,079,805	3,825,700		(25,700)		(25,700)		3,800,000				95,000	..08/15/2023
91282C-DV-0	US TREASURY NOTES 0.875% 01/31/24		..12/07/2023	Wells Fargo Bank		2,483,301	2,500,000	2,465,820	2,480,991		16,386		16,386		2,497,377		(14,077)	(14,077)	29,603	..01/31/2024
91282C-EA-5	US TREASURY NOTES 1.500% 02/29/24		..11/29/2023	Morgan Stanley		4,951,953	5,000,000	4,977,148	4,986,364		10,595		10,595		4,996,959		(45,006)	(45,006)	93,750	..02/29/2024
91282C-FK-2	US TREASURY NOTES 3.500% 09/15/25		..03/10/2023	Wells Fargo Bank JP Morgan Securities Inc		42,982,500	44,000,000	43,015,703	43,086,401		64,581		64,581		43,150,982		(168,482)	(168,482)	761,492	..09/15/2025
91282C-FZ-9	US TREASURY NOTES 3.875% 11/30/27		..03/23/2023			3,048,398	3,000,000	3,009,961	3,009,882		(467)		(467)		3,009,415		38,983	38,983	36,408	..11/30/2027
0109999999 Subtotal - Bonds - U.S. Governments						58,166,152	59,200,000	58,448,507	58,289,306		65,427		65,427		58,354,733		(188,582)	(188,582)	1,028,628	XXX
Bonds - U.S. Special Revenues																				
313921-6F-0	FNW 2001-W3 A 7.000% 09/01/41		..12/01/2023	Paydown		20,147	20,147	21,079	20,043		104		104		20,147				553	..09/01/2041
31392C-MS-0	FNW 2002-W1 2A 4.664% 02/25/42 NEW YORK ST MTGE AGY HOMEOWNER 4.000% 10/01/37		..12/01/2023	Paydown Redemption 100.0000		7,740	7,740	8,134	7,598		142		142		7,740				204	..02/25/2042
649883-2W-4			..09/29/2023			680,000	680,000	734,713	703,090		(23,090)		(23,090)		680,000				20,028	..10/01/2037
0909999999 Subtotal - Bonds - U.S. Special Revenues						707,887	707,887	763,926	730,731		(22,844)		(22,844)		707,887				20,785	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03522A-AG-5	ANHEUSER-BUSCH CO/INBEV 3.650% 02/01/26		..12/15/2023	Wells Fargo Bank		3,972,949	4,059,000	4,565,036	4,365,491		(103,651)		(103,651)		4,261,840		(288,891)	(288,891)	204,946	..02/01/2026
03522A-AG-5	ANHEUSER-BUSCH CO/INBEV 3.650% 02/01/26		..12/05/2023	Call 97.0370		9,321,374	9,606,000	9,888,571	9,796,100		(474,725)		(474,725)		9,321,375				471,387	..02/01/2026
05531F-BF-9	BB&T CORPORATION 3.750% 12/06/23		..12/06/2023	Maturity		4,000,000	4,000,000	4,274,200	4,063,940		(63,940)		(63,940)		4,000,000				150,000	..12/06/2023
097023-DD-4	BOEING CO 1.167% 02/04/23		..02/04/2023	Maturity		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				29,175	..02/04/2023
12433E-AL-5	BX TRUST 2022-LBA6 D 7.310% 01/15/39		..09/14/2023	Bank of America Corp		14,641,406	15,000,000	15,000,000	15,011,342		(11,050)		(11,050)		15,000,292		(358,886)	(358,886)	793,739	..01/15/2039
12510H-AK-6	CAUTO 2021-1A A1 1.440% 08/15/51		..12/15/2023	Paydown		137,612	137,612	137,552	137,589		23		23		137,612				865	..08/15/2051
126650-DJ-6	CVS HEALTH CORP 3.750% 04/01/30		..07/12/2023	Royal Bank of Canada		4,557,350	5,000,000	4,988,850	4,991,299		556		556		4,991,855		(434,505)	(434,505)	147,396	..04/01/2030
20267V-AC-1	CSLT 2017-AGS B 3.470% 05/25/41		..12/25/2023	Paydown		207,958	207,958	207,947	207,960		(2)		(2)		207,958				3,610	..05/25/2041
22540V-G6-3	CSFB 2002-9 1A1 7.000% 03/25/40		..12/01/2023	Paydown		2,168	2,168	2,198	1,987	867	(686)		181		2,168				79	..03/25/2040
23292G-AB-9	DLST 2022-1A A2 2.790% 01/22/24		..09/20/2023	Paydown		5,000,000	5,000,000	4,999,778	4,999,638		362		362		5,000,000				53,476	..01/22/2024
23262G-AB-0	DLLAD 2021-1A A2 0.350% 09/20/24		..07/20/2023	Paydown		3,672,443	3,672,443	3,672,362	3,672,425		19		19		3,672,443				4,209	..09/20/2024
24702V-AC-6	DEFT 2021-2 A2 0.330% 12/22/26		..06/22/2023	Paydown		3,206,731	3,206,731	3,206,539	3,206,694		38		38		3,206,731				2,843	..12/22/2026
25755T-AP-5	DPABS 2021-1A A211 3.151% 04/25/51		..10/25/2023	Paydown		200,000	200,000	200,000	200,000						200,000				3,939	..04/25/2051
26857L-AA-0	ELFI 2020-A A 1.730% 08/25/45		..12/25/2023	Paydown		932,002	932,002	931,711	931,671		331		331		932,002				8,604	..08/25/2045
29379V-AZ-6	ENTERPRISE PRODUCTS OPER 3.350% 03/15/23		..03/15/2023	Maturity		8,250,000	8,250,000	8,459,905	8,250,000						8,250,000				138,188	..03/15/2023
294429-AN-5	EQUIFAX INC 3.950% 06/15/23		..06/15/2023	Maturity		7,500,000	7,500,000	7,422,600	7,492,109		7,891		7,891		7,500,000				148,125	..06/15/2023
30167J-AC-8	EART 2022-1A A3 1.540% 07/15/25		..07/15/2023	Paydown		10,000,000	10,000,000	9,975,835	9,996,265		3,735		3,735		10,000,000				50,831	..07/15/2025
33616C-HQ-6	FIRST REPUBLIC BANK/CA 1.912% 02/12/24		..02/12/2023	Call 100.0000		6,275,000	6,275,000	6,290,876	6,275,525	(525)	(525)		(525)		6,275,000				59,989	..02/12/2024
341081-GG-6	FLORIDA POWER & LIGHT CO 2.450% 02/03/32		..12/11/2023	Deutsche Bank		1,658,300	2,000,000	1,996,800	1,997,068		267		267		1,997,334		(339,034)	(339,034)	66,694	..02/03/2032
34528L-AB-1	FORDL 2022-A A2A 2.780% 10/15/24		..09/15/2023	Paydown		4,068,694	4,068,694	4,068,619	4,068,659		36		36		4,068,694				50,933	..10/15/2024
35564K-PU-7	STAOR 2022-DNA1 M1A 6.337% 01/25/42		..12/26/2023	Paydown		1,309,795	1,309,795	1,309,795	1,318,907		(9,112)		(9,112)		1,309,795				41,415	..01/25/2042
380146-AB-6	GMICAR 2022-1 A2 0.760% 02/18/25		..09/16/2023	Paydown		4,244,972	4,244,972	4,244,892	4,244,947		25		25		4,244,972				13,114	..02/18/2025
466247-QC-0	JPMIT 2005-A3 4A1 6.158% 02/25/40		..12/01/2023	Paydown		3,962	3,962	3,847	3,975		(14)		(14)		3,962				119	..02/25/2040
46647H-AB-0	JPMIT 2016-5 AM 7.023% 12/25/46 KANSAS CITY SOUTHERN INDS 3.000% 05/15/23		..12/01/2023	Paydown		577,282	577,282	574,576	587,635		(10,353)		(10,353)		577,282				15,268	..12/25/2046
485170-AV-6			..05/15/2023	Maturity		6,200,000	6,200,000	5,911,204	6,183,209		16,791		16,791		6,200,000				93,000	..05/15/2023
55903V-AJ-2	WARNERMEDIA HOLDINGS INC 4.054% 03/15/29		..04/28/2023	Tax Free Exchange		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				251,123	..03/15/2029
64110L-AU-0	NETFLIX INC 5.375% 11/15/29		..02/14/2023	Goldman Sachs		10,067,500	10,000,000	11,775,000	9,700,000	1,856,252	(21,688)		1,834,564		11,534,564		(1,467,064)	(1,467,064)	80,028	..11/15/2029
718547-AE-2	PHILLIPS 66 CO 3.550% 10/01/26		..04/28/2023	Tax Free Exchange		8,463,494	8,648,000	8,415,369	8,447,141		16,353		16,353		8,463,494				176,527	..10/01/2026
741503-BB-1	BOOKING HOLDINGS INC 2.750% 03/15/23		..03/15/2023	Maturity		10,000,000	10,000,000	9,985,400	9,998,967		1,033		1,033		10,000,000				137,500	..03/15/2023
78409V-BC-7	S&P GLOBAL INC 2.900% 03/01/32		..02/28/2023	Tax Free Exchange		9,885,761	10,000,000	9,875,600	9,883,792		1,968		1,968		9,885,761				142,583	..03/01/2032
802830-AN-9	SCART 2020-BA B 0.770% 12/15/25		..10/15/2023	Paydown		5,000,000	5,000,000	4,998,567	4,999,750		250		250		5,000,000				24,326	..12/15/2025
80286E-AC-0	SDART 2022-1 A3 1.940% 11/17/25		..10/15/2023	Paydown		29,000,000	29,000,000	28,995,952	28,998,751		1,249		1,249		29,000,000				302,199	..11/17/2025

SCHEDULE D - PART 4

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
810186-AW-6	SCOTTS MIRACLE GRO 4.375% 02/01/32		..08/23/2023	Various		1,156,755	1,500,000	1,509,375	1,130,550	377,349	(679)		376,670		1,507,220		(350,465)	(350,465)	69,882	..02/01/2032
83406T-AB-8	SOFI 2020-A A2FX 2.540% 05/15/46		..12/15/2023	Paydown		670,039	670,039	690,375	685,116		(15,078)		(15,078)		670,039				8,824	..05/15/2046
85208N-AE-0	SPRINT SPECTRUM / SPEC I 5.152% 03/20/28		..12/20/2023	Redemption 100.0000		943,500	943,500	1,051,914	1,022,503		(79,003)		(79,003)		943,500				36,457	..03/20/2028
85236W-CL-8	SREIT 2021-MFP2 D 6.907% 11/15/36		..08/03/2023	JP Morgan Securities Inc		7,756,563	8,000,000	7,969,578	7,992,601		5,465		5,465		7,998,066		(241,504)	(241,504)	333,354	..11/15/2036
853496-AG-2	STANDARD INDUSTRIES INC 4.375% 07/15/30		..01/06/2023	Morgan Stanley		2,531,250	3,000,000	2,981,250	2,444,760	538,414	79		538,493		2,983,253		(452,003)	(452,003)	63,802	..07/15/2030
87342R-AC-8	BELL 2016-1A A23 4.970% 05/25/46		..08/25/2023	Paydown		56,250	56,250	59,746	57,945		(1,695)		(1,695)		56,250				1,398	..05/25/2046
87342R-AG-9	BELL 2021-1A A21 1.946% 08/25/51		..08/25/2023	Paydown		187,500	187,500	187,500	187,500						187,500				1,824	..08/25/2051
88161F-AC-0	TESLA 2021-A A3 0.560% 03/20/25		..09/20/2023	Paydown JP Morgan Securities		10,000,000	10,000,000	9,999,679	9,999,912		88		88		10,000,000				33,414	..03/20/2025
918204-BA-5	VF CORPORATION 2.400% 04/23/25		..05/22/2023	Inc		4,709,750	5,000,000	4,991,350	4,995,786		727		727		4,996,513		(286,763)	(286,763)	70,333	..04/23/2025
929227-4D-5	WAMU 2003-AR6 A1 5.346% 06/25/33		..12/01/2023	Paydown		3,494	3,494	3,546	3,849		(354)		(354)		3,494				72	..06/25/2033
96042W-AB-3	WLAKE 2022-1A A2A 1.970% 12/16/24		..09/15/2023	Paydown		9,582,498	9,582,498	9,582,062	9,582,339		158		158		9,582,498				72,414	..12/16/2024
98163N-AB-2	WOLS 2022-A A2 2.630% 10/15/24		..11/15/2023	Paydown		10,701,201	10,701,201	10,700,909	10,700,287		914		914		10,701,201				153,437	..10/15/2024
983133-AA-7	WYNN RESORTS FINANCE LLC 5.125% 10/01/29		..04/19/2023	Various		5,378,750	6,000,000	6,037,500	5,142,780	889,284	(555)		888,729		6,031,508		(652,758)	(652,758)	138,802	..10/01/2029
983133-AB-5	WYNN RESORTS FINANCE LLC 7.750% 04/15/25		..02/16/2023	Call 102.4500		2,561,250	2,500,000	2,648,000	2,486,150	77,185	(5,943)		71,242		2,557,391		(57,391)	(57,391)	126,372	..04/15/2025
286181-AF-9	ELEMENT FLEET MANAGEMENT 1.600% 04/06/24	A	..04/27/2023	Various		9,582,350	10,000,000	9,988,300	9,994,919		1,333		1,333		9,996,251		(413,901)	(413,901)	90,222	..04/06/2024
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						253,177,903	257,246,101	259,780,665	255,459,833	3,739,351	(739,362)		2,999,989		258,459,818		(5,343,165)	(5,343,165)	4,866,837	XXX
2509999																				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
531229-85-4 ...	LIBERTY MEDIA CORP C		.08/04/2023 .	Spin Off	0.000	9		9	266	(257)			(257)		9					
531229-85-4 ...	LIBERTY MEDIA CORP C		.08/04/2023 .	Tax Free Exchange	118.000	240		240	6,788	(6,548)			(6,548)		240					
531229-87-0 ...	LIBERTY MEDIA CORP A		.08/04/2023 .	Spin Off	0.000	5		5	128	(123)			(123)		5					
531229-87-0 ...	LIBERTY MEDIA CORP A		.08/04/2023 .	Tax Free Exchange	59.000	127		127	3,024	(2,897)			(2,897)		127					
56585A-10-2 ...	MARATHON PETROLEUM CORP		.05/08/2023 .	State Street Bank	29,596.000	3,480,945		233,828	3,444,678	(3,210,851)			(3,210,851)		233,828		3,247,117	3,247,117	22,197	
594918-10-4 ...	MICROSOFT CORP		.03/13/2023 .	State Street Bank	28,200.000	7,160,416		675,573	6,762,924	(6,087,351)			(6,087,351)		675,573		6,484,843	6,484,843	19,176	
60468T-10-5 ...	MIRATI THERAPEUTICS INC		.03/13/2023 .	State Street Bank	4,300.000	168,032		282,989	194,833	88,156			88,156		282,989		(114,957)	(114,957)		
640268-10-8 ...	NEKTAR THERAPEUTICS		.03/13/2023 .	State Street Bank	98,600.000	118,230		343,729	222,836	120,893			120,893		343,729		(225,499)	(225,499)		
64828T-20-1 ...	RITHM CAPITAL CORP		.05/08/2023 .	State Street Bank	400.000	3,179		2.182	3,268	(1,086)			(1,086)		2,182		997	997	200	
67181A-10-7 ...	OAK STREET HEALTH INC		.05/02/2023 .	State Street Bank	18,100.000	705,900		323,177	389,331	(66,154)			(66,154)		323,177		382,723	382,723		
674599-10-5 ...	OCCIDENTAL PETROLEUM CORP		.03/13/2023 .	State Street Bank	10,050.000	594,428		667,295	633,050	34,245			34,245		667,295		(72,867)	(72,867)	3,116	
681116-10-9 ...	OLLIE'S BARGAIN OUTLET HOLDI		.03/13/2023 .	State Street Bank	16,100.000	850,297		741,194	754,124	(12,930)			(12,930)		741,194		109,103	109,103		
681936-10-0 ...	OMEGA HEALTHCARE INVESTORS		.03/13/2023 .	State Street Bank	25,100.000	691,437		736,620	701,545	35,075			35,075		736,620		(45,183)	(45,183)	16,817	
683712-10-3 ...	OPENDOOR TECHNOLOGIES INC		.03/13/2023 .	State Street Bank	167,500.000	220,679		194,300	194,300						194,300		26,379	26,379		
742718-10-9 ...	PROCTER & GAMBLE CO		.05/08/2023 .	State Street Bank	6,670.000	1,035,831		1,011,197	1,010,905	292			292		1,011,197		24,634	24,634	12,366	
74460D-10-9 ...	PUBLIC STORAGE		.05/08/2023 .	State Street Bank	2,700.000	802,809		136,771	756,513	(619,742)			(619,742)		136,771		666,038	666,038	8,100	
76954A-10-3 ...	RIVIAN AUTOMOTIVE INC A		.03/13/2023 .	State Street Bank	2,900.000	39,809		97,066	53,447	43,619			43,619		97,066		(57,257)	(57,257)		
852234-10-3 ...	BLOCK INC		.05/08/2023 .	State Street Bank	1,000.000	58,797		74,891	62,840	12,051			12,051		74,891		(16,093)	(16,093)		
87165B-10-3 ...	SYNCHRONY FINANCIAL		.05/08/2023 .	State Street Bank	3,831.000	104,959		42,668	125,887	(83,219)			(83,219)		42,668		62,291	62,291	1,762	
882508-10-4 ...	TEXAS INSTRUMENTS INC		.03/13/2023 .	State Street Bank	1,300.000	226,052		20,176	214,786	(194,610)			(194,610)		20,176		205,876	205,876	1,612	
91324P-10-2 ...	UNITEDHEALTH GRP INC		.05/08/2023 .	State Street Bank	2,154.000	1,061,093		69,530	1,142,008	(1,072,477)			(1,072,477)		69,530		991,561	991,561	3,554	
91332U-10-1 ...	UNITY SOFTWARE INC		.03/13/2023 .	State Street Bank	15,200.000	423,432		626,804	434,568	192,236			192,236		626,804		(203,373)	(203,373)		
92343V-10-4 ...	VERIZON COMMUNICATIONS INC		.03/13/2023 .	State Street Bank	21,500.000	785,550		1,139,298	847,100	292,198			292,198		1,139,298		(353,748)	(353,748)	14,029	
958102-10-5 ...	WESTERN DIGITAL CORP		.03/13/2023 .	State Street Bank	4,320.000	152,570		157,075	136,296	20,779			20,779		157,075		(4,505)	(4,505)		
988498-10-1 ...	YUM! BRANDS INC.		.05/08/2023 .	State Street Bank	300.000	40,959		7,111	38,424	(31,313)			(31,313)		7,111		33,847	33,847	182	
98850P-10-9 ...	YUM CHINA HOLDINGS INC		.03/13/2023 .	State Street Bank	37,200.000	2,199,898		425,608	2,032,980	(1,607,373)			(1,607,373)		425,608		1,774,290	1,774,290	4,836	
98956P-10-2 ...	ZIMMER BIOMET HLDGS INC		.05/08/2023 .	State Street Bank	4,000.000	549,748		214,335	510,000	(295,666)			(295,666)		214,335		335,411	335,411	1,920	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						43,927,250	XXX	13,100,188	41,168,813	(28,068,624)			(28,068,624)		13,100,188		30,827,056	30,827,056	178,978	XXX
5989999997. Total - Common Stocks - Part 4						43,927,250	XXX	13,100,188	41,168,813	(28,068,624)			(28,068,624)		13,100,188		30,827,056	30,827,056	178,978	XXX
5989999998. Total - Common Stocks - Part 5						62	XXX	3							3		61	61		XXX
5989999999. Total - Common Stocks						43,927,312	XXX	13,100,191	41,168,813	(28,068,624)			(28,068,624)		13,100,191		30,827,117	30,827,117	178,978	XXX
5999999999. Total - Preferred and Common Stocks						43,927,312	XXX	13,100,191	41,168,813	(28,068,624)			(28,068,624)		13,100,191		30,827,117	30,827,117	178,978	XXX
6009999999 - Totals						413,128,592	XXX	390,658,777	355,648,683	(24,329,273)	(607,640)		(24,936,913)		389,277,255		23,790,083	23,790,083	7,412,400	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
91282C-HD-6 ...	US TREASURY NOTES 4.250% 05/31/25 ...	.....	..06/23/2023	Bank of America Corp	..11/07/2023	Wells Fargo Bank	10,000,000	9,912,891	9,874,609	9,930,048	.....	.....17,157	.....	.....17,157	.....	.....	.....(55,438)	(55,438)	186,954	30,191
91282C-HL-8 ...	US TREASURY NOTES 4.625% 06/30/25 ...	.....	..07/11/2023	Various	..11/07/2023	Wells Fargo Bank	30,000,000	29,857,031	29,799,609	29,878,957	.....	.....21,926	.....	.....21,926	.....	.....	.....(79,348)	(79,348)	493,920	25,136
0109999999. Subtotal - Bonds - U.S. Governments							40,000,000	39,769,922	39,674,218	39,809,005		39,083		39,083			(134,786)	(134,786)	680,874	55,327
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
05593A-AB-5 ..	BMWLT 2023-1 A2 5.270% 02/25/25 .....	.....	..02/07/2023	Bank of America Corp	..12/25/2023	Paydown	2,404,128	2,403,968	2,404,128	2,404,128	.....	.....160	.....	.....160	.....	.....	.....	.....	.....86,440	.....
23292G-AC-7 ...	DLLST 2022-1A A3 3.400% 01/21/25 .....	.....	..03/02/2023	Mitsubishi Securities	..12/20/2023	Paydown	1,642,837	1,604,783	1,642,837	1,642,837	.....	.....38,055	.....	.....38,055	.....	.....	.....	.....	.....39,442	2,017
44933V-AB-7 ..	HALST 2023-A A2A 5.200% 04/15/25 .....	.....	..01/24/2023	Citigroup	..12/15/2023	Paydown	1,826,927	1,826,800	1,826,927	1,826,927	.....	.....127	.....	.....127	.....	.....	.....	.....	.....61,739	.....
67571B-AA-1 ...	OCTL 2023-1 A 5.870% 05/21/29 .....	.....	..02/07/2023	SRH Truist Securities	..12/20/2023	Paydown	2,550,228	2,550,023	2,550,228	2,550,228	.....	.....205	.....	.....205	.....	.....	.....	.....	.....67,023	.....
78409V-BK-9 ...	S&P GLOBAL INC 2.900% 03/01/32 .....	.....	..02/28/2023	Tax Free Exchange	..11/29/2023	Citigroup	10,000,000	9,885,761	8,523,450	9,893,951	.....	.....8,190	.....	.....8,190	.....	.....	.....(1,370,501)	(1,370,501)	362,097	142,583
	SPRINT SPECTRUM / SPEC I 5.152%					Redemption 100.0000														
85208N-AE-0 ...	03/20/28 .....	.....	..02/01/2023	Various	..12/20/2023	Paydown	467,550	465,274	467,550	467,550	.....	.....2,276	.....	.....2,276	.....	.....	.....	.....	.....18,066	2,351
87342R-AC-8 ...	BELL 2016-1A A23 4.970% 05/25/46 .....	.....	..01/24/2023	Wells Fargo Bank	..11/25/2023	Paydown	60,000	58,957	60,000	60,000	.....	.....1,043	.....	.....1,043	.....	.....	.....	.....	.....1,491	505
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							18,951,670	18,795,566	17,475,120	18,845,621		50,056		50,056			(1,370,501)	(1,370,501)	636,298	147,456
2509999998. Total - Bonds							58,951,670	58,565,488	57,149,338	58,654,626		89,139		89,139			(1,505,287)	(1,505,287)	1,317,172	202,783
4509999998. Total - Preferred Stocks																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
047726-30-2 ...	ATLANTA BRAVES HOLDINGS INC C .....	.....	..07/20/2023	Spin Off	..08/02/2023	State Street Bank	1,000	2	42	2	.....	.....	.....	.....	.....	.....	.....41	41	.....	.....
531229-72-2 ...	LIBERTY MEDIA CORP LIBERTY C .....	.....	..08/04/2023	Spin Off	..08/17/2023	State Street Bank	0,000	.....	.....2	.....	.....	.....	.....	.....	.....	.....	.....2	2	.....	.....
531229-74-8 ...	LIBERTY MEDIA CORP LIBERTY A .....	.....	..08/04/2023	Spin Off	..08/17/2023	State Street Bank	1,000	1	18	1	.....	.....	.....	.....	.....	.....	.....18	18	.....	.....
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								3	62	3							61	61		
5989999998. Total - Common Stocks								3	62	3							61	61		
5999999999. Total - Preferred and Common Stocks								3	62	3							61	61		
6009999999 - Totals								58,565,491	57,149,400	58,654,629		89,139		89,139			(1,505,226)	(1,505,226)	1,317,172	202,783

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
CITIBANK NEW YORK, NY .....	.....	.....	.....	.....	.....	..XXX.
STATE STREET BANK KANSAS CITY, MO .....	.....	.....	.....	.....	.....	..XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX				XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX				XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX				XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	4. April.....	7. July.....	10. October.....
2. February....	5. May.....	8. August.....	11. November...
3. March	6. June	9. September	12. December

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

E28

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B..... Insur underwriting collateral	197,467	166,946		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B..... Insur underwriting collateral			74,050	62,605
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B..... Insur underwriting collateral			419,618	354,760
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B..... Insur underwriting collateral	3,159,475	2,671,136		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B..... Insur underwriting collateral			197,467	166,946
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B..... Insur underwriting collateral			429,491	363,108
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	3,356,942	2,838,082	1,120,626	947,419
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				