



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code02800280NAIC Company Code32700Employer's ID Number34-1172650
(Current)(Prior)

Organized under the Laws ofOhioState of Domicile or Port of EntryOH
Country of DomicileUnited States of America

Incorporated/Organized05/13/1975Commenced Business12/31/1975

Statutory Home Office2325 North Cole StreetLima, OH, US 45801-2305
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6101 Anacapri Boulevard
(Street and Number)
Lansing, MI, US 48917-3968517-323-1200
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressP.O. Box 30660Lansing, MI, US 48909-8160
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6101 Anacapri Boulevard
(Street and Number)
Lansing, MI, US 48917-3968517-323-1200
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.auto-owners.com

Statutory Statement ContactLindsey Leigh Nichols517-323-1200
(Name)(Area Code) (Telephone Number)
aoacctg@aoins.com517-323-8796
(E-mail Address)(FAX Number)

OFFICERS

CEO	Jamie Patrick Whisnant	Senior Vice President & Treasurer	Theodore William Reinbold
First Vice President, Secretary & General Counsel	William Finch Woodbury	Chairman & Chief Strategy and Development Officer	Jeffrey Scott Tagsold

OTHER

Michael David Pike, President	Denise Gay Williams, Sr. Vice President	Anthony Orlando Dean, First Vice President & CIO
Andrea Leigh Lindemeyer, Exec. Vice President	Amy Marie Kissman, Sr. Vice President	Barry Michael Preslaski, Sr. Vice President
Brandi Elizabeth Holly, Sr. Vice President	James Lynn Lannin, Jr., Sr. Vice President	Christopher James Massey, Sr. Vice President
Julie Renee Wilkinson #, Sr. Vice President		

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM)	Daniel Jerome Thelen	William Finch Woodbury
Mark Edward Hooper	Lori Ann McAllister	Cheryl Lynn Pero
Carolyn Dale Muller	Jeffrey Francis Harrold	Theodore William Reinbold
Terri Anderson Miller	Michael David Pike	Jamie Patrick Whisnant
Anthony Orlando Dean	Andrea Leigh Lindemeyer	

State ofMichiganSS
County ofEaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jamie Patrick Whisnant
CEO

William Finch Woodbury
First Vice President, Secretary & General Counsel

Theodore William Reinbold
Senior Vice President & Treasurer

Subscribed and sworn to before me this
2nd day of February, 2024

Semora Kludy
Semora Kludy
Notary
7/14/2025

SEMORA KLUDY
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF EATON
My Commission Expires July 14, 2025
Acting in the County of Eaton

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	795,610,297	16.201	795,610,297		795,610,297	16.201
1.02 All other governments	56,628,156	1.153	56,628,156		56,628,156	1.153
1.03 U.S. states, territories and possessions, etc. guaranteed	46,716,673	0.951	46,716,673		46,716,673	0.951
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	983,785,190	20.032	983,785,190		983,785,190	20.032
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	559,469,752	11.392	559,469,752		559,469,752	11.392
1.06 Industrial and miscellaneous	1,763,123,820	35.902	1,763,123,820		1,763,123,820	35.902
1.07 Hybrid securities	101,107,805	2.059	101,107,805		101,107,805	2.059
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	4,306,441,692	87.690	4,306,441,692		4,306,441,692	87.690
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	21,431,694	0.436	21,431,694		21,431,694	0.436
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	21,431,694	0.436	21,431,694		21,431,694	0.436
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	64,212,615	1.308	64,212,615		64,212,615	1.308
3.02 Industrial and miscellaneous Other (Unaffiliated)	509,583	0.010	509,583		509,583	0.010
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	100,788,859	2.052	100,788,859		100,788,859	2.052
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds	256,661,641	5.226	256,661,641		256,661,641	5.226
3.09 Total common stocks	422,172,697	8.597	422,172,697		422,172,697	8.597
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	38,759,633	0.789	38,759,633		38,759,633	0.789
6.02 Cash equivalents (Schedule E, Part 2)	50,216,753	1.023	50,216,753		50,216,753	1.023
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	88,976,386	1.812	88,976,386		88,976,386	1.812
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	68,647,244	1.398	68,647,244		68,647,244	1.398
10. Receivables for securities	3,304,515	0.067	3,304,515		3,304,515	0.067
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	4,910,974,228	100.000	4,910,974,228		4,910,974,228	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other than temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other than temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	76,344,215
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,653,766
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	32,407
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	(2,327,095)
	5.2 Totals, Part 3, Column 9	(301,045)
6.	Total gain (loss) on disposals, Part 3, Column 19	1,172,937
7.	Deduct amounts received on disposals, Part 3, Column 16	7,501,137
8.	Deduct amortization of premium and depreciation	426,804
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	68,647,244
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	68,647,244

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	4,475,740,987
2.	Cost of bonds and stocks acquired, Part 3, Column 7	663,517,638
3.	Accrual of discount	5,536,660
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	2,725,075
	4.2. Part 2, Section 1, Column 15	195,269
	4.3. Part 2, Section 2, Column 13	63,206,288
	4.4. Part 4, Column 11	483,773
5.	Total gain (loss) on disposals, Part 4, Column 19	1,221,916
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	443,798,575
7.	Deduct amortization of premium	17,707,949
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	1,074,998
	9.4. Part 4, Column 13	1,074,998
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,750,046,083
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	4,750,046,083

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	795,610,297	659,110,258	789,991,768	792,019,189
	2. Canada	20,428,156	17,835,599	20,740,413	20,575,000
	3. Other Countries	36,200,000	28,612,584	36,200,000	36,200,000
	4. Totals	852,238,453	705,558,441	846,932,181	848,794,189
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	46,716,673	46,164,151	49,029,333	45,995,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	983,785,190	961,962,475	1,018,588,504	970,470,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	559,469,752	518,481,790	568,573,912	563,097,503
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	1,621,574,845	1,576,294,470	1,645,358,829	1,618,505,230
	9. Canada	55,833,051	52,079,049	56,931,446	52,562,016
	10. Other Countries	186,823,728	184,103,039	188,245,869	190,337,255
	11. Totals	1,864,231,624	1,812,476,557	1,890,536,144	1,861,404,501
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,306,441,692	4,044,643,415	4,373,660,073	4,289,761,193
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	21,431,694	21,431,694	22,771,274	
	15. Canada				
	16. Other Countries				
	17. Totals	21,431,694	21,431,694	22,771,274	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	21,431,694	21,431,694	22,771,274	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	418,036,114	418,036,114	256,489,696	
	21. Canada				
	22. Other Countries	4,136,583	4,136,583	3,272,171	
	23. Totals	422,172,697	422,172,697	259,761,867	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	422,172,697	422,172,697	259,761,867	
	26. Total Stocks	443,604,391	443,604,391	282,533,140	
	27. Total Bonds and Stocks	4,750,046,083	4,488,247,805	4,656,193,213	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	132,379,579	341,845,780	182,502,175	112,080,324	26,802,440	XXX	795,610,297	18.5	783,081,650	19.1	795,610,297	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	132,379,579	341,845,780	182,502,175	112,080,324	26,802,440	XXX	795,610,297	18.5	783,081,650	19.1	795,610,297	
2. All Other Governments												
2.1 NAIC 1	200,000	2,121,490	18,306,666	36,000,000		XXX	56,628,156	1.3	57,047,443	1.4	56,628,156	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	200,000	2,121,490	18,306,666	36,000,000		XXX	56,628,156	1.3	57,047,443	1.4	56,628,156	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	10,031,991	25,546,990	11,137,692			XXX	46,716,673	1.1	71,995,942	1.8	46,716,673	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	10,031,991	25,546,990	11,137,692			XXX	46,716,673	1.1	71,995,942	1.8	46,716,673	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	207,760,328	608,208,834	167,021,665	794,362		XXX	983,785,190	22.8	1,111,186,244	27.1	983,785,190	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	207,760,328	608,208,834	167,021,665	794,362		XXX	983,785,190	22.8	1,111,186,244	27.1	983,785,190	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	58,744,037	200,442,862	155,208,395	108,922,783	36,151,675	XXX	559,469,752	13.0	588,376,181	14.4	559,469,752	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	58,744,037	200,442,862	155,208,395	108,922,783	36,151,675	XXX	559,469,752	13.0	588,376,181	14.4	559,469,752	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	73,623,196	334,646,321	342,876,644	259,556,390	15,075,673	XXX	1,025,778,224	23.8	830,287,656	20.3	642,767,947	383,010,277
6.2 NAIC 2	49,997,671	160,625,164	375,431,999	117,627,898	1,659,423	XXX	705,342,155	16.4	507,027,893	12.4	619,093,123	86,249,032
6.3 NAIC 3		21,588,732	5,478,175		1,395,755	XXX	28,462,662	0.7	30,769,977	0.8	25,389,363	3,073,299
6.4 NAIC 4		2,801,148				XXX	2,801,148	0.1	2,945,428	0.1	1,739,572	1,061,576
6.5 NAIC 5		739,631				XXX	739,631	0.0	1,231,551	0.0		739,631
6.6 NAIC 6						XXX						
6.7 Totals	123,620,868	520,400,995	723,786,818	377,184,288	18,130,851	XXX	1,763,123,820	40.9	1,372,262,506	33.5	1,288,990,005	474,133,815
7. Hybrid Securities												
7.1 NAIC 1			4,000,000		12,334,066	XXX	16,334,066	0.4	16,366,430	0.4		16,334,066
7.2 NAIC 2	816,965	2,017,119	9,248,221	6,036,060	61,122,000	XXX	79,240,364	1.8	84,319,779	2.1	74,887,765	4,352,599
7.3 NAIC 3					5,533,374	XXX	5,533,374	0.1	8,517,372	0.2	2,185,650	3,347,724
7.4 NAIC 4						XXX			1,271,250	0.0		
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals	816,965	2,017,119	13,248,221	6,036,060	78,989,440	XXX	101,107,805	2.3	110,474,831	2.7	77,073,415	24,034,390
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) ....482,739,131	1,512,812,277	881,053,238	517,353,859	90,363,855		3,484,322,358	80.9	XXX	XXX	3,084,978,015	399,344,344
12.2 NAIC 2	(d) ....50,814,636	162,642,283	384,680,220	123,663,958	62,781,422		784,582,519	18.2	XXX	XXX	693,980,888	90,601,632
12.3 NAIC 3	(d)	21,588,732	5,478,175		6,929,129		33,996,036	0.8	XXX	XXX	27,575,013	6,421,023
12.4 NAIC 4	(d)	2,801,148					2,801,148	0.1	XXX	XXX	1,739,572	1,061,576
12.5 NAIC 5	(d)	739,631					(c) .....739,631	0.0	XXX	XXX		739,631
12.6 NAIC 6	(d)						(c)		XXX	XXX		
12.7 Totals	533,553,767	1,700,584,070	1,271,211,633	641,017,817	160,074,406		(b) 4,306,441,692	100.0	XXX	XXX	3,808,273,487	498,168,205
12.8 Line 12.7 as a % of Col. 7	12.4	39.5	29.5	14.9	3.7		100.0	XXX	XXX	XXX	88.4	11.6
13. Total Bonds Prior Year												
13.1 NAIC 1	466,559,826	1,552,058,629	920,581,059	435,111,412	84,030,621		XXX	XXX	3,458,341,547	84.5	3,079,317,439	379,024,108
13.2 NAIC 2	40,964,752	168,098,503	222,439,967	90,272,305	69,572,145		XXX	XXX	591,347,672	14.4	536,962,092	54,385,580
13.3 NAIC 3	1,359,689	13,239,024	14,840,014		9,848,622		XXX	XXX	39,287,349	1.0	32,651,586	6,635,763
13.4 NAIC 4		2,945,428			1,271,250		XXX	XXX	4,216,678	0.1	2,868,032	1,348,646
13.5 NAIC 5	52,250	175,809	1,003,493				XXX	XXX	(c) .....1,231,551	0.0	276,590	954,961
13.6 NAIC 6							XXX	XXX	(c)			
13.7 Totals	508,936,518	1,736,517,393	1,158,864,532	525,383,717	164,722,638		XXX	XXX	(b) 4,094,424,797	100.0	3,652,075,739	442,349,059
13.8 Line 13.7 as a % of Col. 9	12.4	42.4	28.3	12.8	4.0		XXX	XXX	100.0	XXX	89.2	10.8
14. Total Publicly Traded Bonds												
14.1 NAIC 1	447,390,372	1,323,340,611	784,003,835	467,145,869	63,097,327		3,084,978,015	71.6	3,079,317,439	75.2	3,084,978,015	XXX
14.2 NAIC 2	38,994,706	141,310,010	342,837,316	113,052,462	57,786,394		693,980,888	16.1	536,962,092	13.1	693,980,888	XXX
14.3 NAIC 3		19,911,188	5,478,175		2,185,650		27,575,013	0.6	32,651,586	0.8	27,575,013	XXX
14.4 NAIC 4		1,739,572					1,739,572	0.0	2,868,032	0.1	1,739,572	XXX
14.5 NAIC 5									276,590	0.0		XXX
14.6 NAIC 6												XXX
14.7 Totals	486,385,079	1,486,301,381	1,132,319,326	580,198,331	123,069,371		3,808,273,487	88.4	3,652,075,739	89.2	3,808,273,487	XXX
14.8 Line 14.7 as a % of Col. 7	12.8	39.0	29.7	15.2	3.2		100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	11.3	34.5	26.3	13.5	2.9		88.4	XXX	XXX	XXX	88.4	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	35,348,758	189,471,666	97,049,402	50,207,989	27,266,528		399,344,344	9.3	379,024,108	9.3	XXX	399,344,344
15.2 NAIC 2	11,819,930	21,332,273	41,842,904	10,611,497	4,995,028		90,601,632	2.1	54,385,580	1.3	XXX	90,601,632
15.3 NAIC 3		1,677,544			4,743,479		6,421,023	0.1	6,635,763	0.2	XXX	6,421,023
15.4 NAIC 4		1,061,576					1,061,576	0.0	1,348,646	0.0	XXX	1,061,576
15.5 NAIC 5		739,631					739,631	0.0	954,961	0.0	XXX	739,631
15.6 NAIC 6											XXX	
15.7 Totals	47,168,688	214,282,689	138,892,306	60,819,486	37,005,035		498,168,205	11.6	442,349,059	10.8	XXX	498,168,205
15.8 Line 15.7 as a % of Col. 7	9.5	43.0	27.9	12.2	7.4		100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.1	5.0	3.2	1.4	0.9		11.6	XXX	XXX	XXX	XXX	11.6

(a) Includes \$ 461,224,842 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 31,063,874 current year of bonds with Z designations and \$ 11,653,091 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	6,104,686	48,008,207	37,638,348	15,425,393		XXX	107,176,635	2.5	104,770,719	2.6	107,176,635	
1.02 Residential Mortgage-Backed Securities	5,762,222	13,486,342	11,118,718	16,522,949	11,251,976	XXX	58,142,206	1.4	63,730,128	1.6	58,142,206	
1.03 Commercial Mortgage-Backed Securities	106,416,009	239,144,452	103,253,160	44,789,232	4,091,824	XXX	497,694,678	11.6	512,584,314	12.5	497,694,678	
1.04 Other Loan-Backed and Structured Securities ...	14,096,662	41,206,778	30,491,949	35,342,750	11,458,640	XXX	132,596,779	3.1	101,996,490	2.5	132,596,779	
1.05 Totals	132,379,579	341,845,780	182,502,175	112,080,324	26,802,440	XXX	795,610,297	18.5	783,081,650	19.1	795,610,297	
2. All Other Governments												
2.01 Issuer Obligations	200,000	2,121,490	18,306,666	36,000,000		XXX	56,628,156	1.3	57,047,443	1.4	56,628,156	
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals	200,000	2,121,490	18,306,666	36,000,000		XXX	56,628,156	1.3	57,047,443	1.4	56,628,156	
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	10,031,991	25,546,990	11,137,692			XXX	46,716,673	1.1	71,995,942	1.8	46,716,673	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals	10,031,991	25,546,990	11,137,692			XXX	46,716,673	1.1	71,995,942	1.8	46,716,673	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	207,760,328	608,208,834	167,021,665	794,362		XXX	983,785,190	22.8	1,111,186,244	27.1	983,785,190	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals	207,760,328	608,208,834	167,021,665	794,362		XXX	983,785,190	22.8	1,111,186,244	27.1	983,785,190	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	53,200,095	180,457,834	120,451,245	88,411,703	31,641,775	XXX	474,162,652	11.0	519,672,797	12.7	474,162,652	
5.02 Residential Mortgage-Backed Securities	3,438,099	11,059,532	9,334,901	11,373,316	4,509,900	XXX	39,715,749	0.9	42,613,942	1.0	39,715,749	
5.03 Commercial Mortgage-Backed Securities	2,105,843	8,925,496	25,422,249	9,137,764		XXX	45,591,351	1.1	25,413,559	0.6	45,591,351	
5.04 Other Loan-Backed and Structured Securities ...						XXX	675,883			0.0		
5.05 Totals	58,744,037	200,442,862	155,208,395	108,922,783	36,151,675	XXX	559,469,752	13.0	588,376,181	14.4	559,469,752	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	83,457,036	341,135,920	694,705,370	366,899,897	2,412,749	XXX	1,488,610,972	34.6	1,102,531,663	26.9	1,251,759,622	236,851,349
6.02 Residential Mortgage-Backed Securities	1,265,391	4,648,119	5,949,903	1,870,704	14,762,330	XXX	28,496,447	0.7	21,807,752	0.5	28,496,447	
6.03 Commercial Mortgage-Backed Securities	2,427,893	12,012,100	3,385,883	4,764,294	143,212	XXX	22,733,382	0.5	13,997,409	0.3	16,936,339	5,797,043
6.04 Other Loan-Backed and Structured Securities ...	36,470,547	162,604,857	19,745,661	3,649,393	812,561	XXX	223,283,019	5.2	233,925,682	5.7	20,294,043	202,988,976
6.05 Totals	123,620,868	520,400,995	723,786,818	377,184,288	18,130,851	XXX	1,763,123,820	40.9	1,372,262,506	33.5	1,288,990,005	474,133,815
7. Hybrid Securities												
7.01 Issuer Obligations	816,965	2,017,119	13,248,221	6,036,060	78,989,440	XXX	101,107,805	2.3	110,474,831	2.7	77,073,415	24,034,390
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals	816,965	2,017,119	13,248,221	6,036,060	78,989,440	XXX	101,107,805	2.3	110,474,831	2.7	77,073,415	24,034,390
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	361,571,101	1,207,496,395	1,062,509,208	513,567,415	113,043,964	XXX	3,258,188,082	75.7	XXX	XXX	2,997,302,343	260,885,739
12.02 Residential Mortgage-Backed Securities	10,465,712	29,193,993	26,403,523	29,766,969	30,524,206	XXX	126,354,402	2.9	XXX	XXX	97,857,955	28,496,447
12.03 Commercial Mortgage-Backed Securities	110,949,744	260,082,048	132,061,293	58,691,290	4,235,035	XXX	566,019,410	13.1	XXX	XXX	560,222,367	5,797,043
12.04 Other Loan-Backed and Structured Securities	50,567,209	203,811,635	50,237,610	38,992,143	12,271,200	XXX	355,879,798	8.3	XXX	XXX	152,890,822	202,988,976
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	533,553,767	1,700,584,070	1,271,211,633	641,017,817	160,074,406		4,306,441,692	100.0	XXX	XXX	3,808,273,487	498,168,205
12.10 Line 12.09 as a % of Col. 7	12.4	39.5	29.5	14.9	3.7		100.0	XXX	XXX	XXX	88.4	11.6
13. Total Bonds Prior Year												
13.01 Issuer Obligations	336,178,993	1,241,474,493	950,108,574	418,631,063	131,286,516	XXX	XXX	XXX	3,077,679,638	75.2	2,882,802,013	194,877,625
13.02 Residential Mortgage-Backed Securities	19,269,229	43,435,053	28,792,686	23,433,337	13,221,517	XXX	XXX	XXX	128,151,822	3.1	106,344,070	21,807,752
13.03 Commercial Mortgage-Backed Securities	108,085,163	253,030,632	123,654,481	55,844,344	11,380,661	XXX	XXX	XXX	551,995,281	13.5	542,042,016	9,953,265
13.04 Other Loan-Backed and Structured Securities	45,403,132	198,577,215	56,308,790	27,474,973	8,833,945	XXX	XXX	XXX	336,598,055	8.2	120,887,640	215,710,416
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	508,936,518	1,736,517,393	1,158,864,532	525,383,717	164,722,638		XXX	XXX	4,094,424,797	100.0	3,652,075,739	442,349,059
13.10 Line 13.09 as a % of Col. 9	12.4	42.4	28.3	12.8	4.0		XXX	XXX	100.0	XXX	89.2	10.8
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	346,667,820	1,156,434,969	945,994,564	456,591,171	91,613,819	XXX	2,997,302,343	69.6	2,882,802,013	70.4	2,997,302,343	XXX
14.02 Residential Mortgage-Backed Securities	9,200,321	24,545,874	20,453,619	27,896,265	15,761,876	XXX	97,857,955	2.3	106,344,070	2.6	97,857,955	XXX
14.03 Commercial Mortgage-Backed Securities	110,949,744	254,285,005	132,061,293	58,691,290	4,235,035	XXX	560,222,367	13.0	542,042,016	13.2	560,222,367	XXX
14.04 Other Loan-Backed and Structured Securities	19,567,193	51,035,533	33,809,851	37,019,605	11,458,640	XXX	152,890,822	3.6	120,887,640	3.0	152,890,822	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	486,385,079	1,486,301,381	1,132,319,326	580,198,331	123,069,371		3,808,273,487	88.4	3,652,075,739	89.2	3,808,273,487	XXX
14.10 Line 14.09 as a % of Col. 7	12.8	39.0	29.7	15.2	3.2		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	11.3	34.5	26.3	13.5	2.9		88.4	XXX	XXX	XXX	88.4	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	14,903,280	51,061,426	116,514,644	56,976,244	21,430,145	XXX	260,885,739	6.1	194,877,625	4.8	XXX	260,885,739
15.02 Residential Mortgage-Backed Securities	1,265,391	4,648,119	5,949,903	1,870,704	14,762,330	XXX	28,496,447	0.7	21,807,752	0.5	XXX	28,496,447
15.03 Commercial Mortgage-Backed Securities		5,797,043				XXX	5,797,043	0.1	9,953,265	0.2	XXX	5,797,043
15.04 Other Loan-Backed and Structured Securities	31,000,016	152,776,102	16,427,759	1,972,538	812,561	XXX	202,988,976	4.7	215,710,416	5.3	XXX	202,988,976
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	47,168,688	214,282,689	138,892,306	60,819,486	37,005,035		498,168,205	11.6	442,349,059	10.8	XXX	498,168,205
15.10 Line 15.09 as a % of Col. 7	9.5	43.0	27.9	12.2	7.4		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.1	5.0	3.2	1.4	0.9		11.6	XXX	XXX	XXX	XXX	11.6

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	97,037,064		97,037,064	
2. Cost of cash equivalents acquired	535,487,192		535,487,192	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	582,307,503		582,307,503	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	50,216,753		50,216,753	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	50,216,753		50,216,753	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
.....	Napier Park Railcar Lease Fund, LLC .....	.....	New York	NY.....	Napier Park Railcar Lease Fund, LLC ....	.....	01/08/2013 ...	.....	1,071,382	2,777,033	2,777,033	50,893	.....	.....	.....	.....	.....	1,879	0.540
.....	Napier Park Aircraft Leasing Vehicle I LLC ..	.....	New York	NY.....	Napier Park Aircraft Leasing Vehicle I LLC .....	.....	11/14/2014	.....	594,685	844,434	844,434	7,936	.....	.....	.....	.....	.....	271,813	0.440
.....	Napier Park Railcar Lease Fund II, LLC .....	.....	New York	NY.....	Napier Park Railcar Lease Fund II, LLC .....	.....	12/22/2015	.....	1,793,679	2,070,367	2,070,367	6,406	.....	.....	.....	.....	.....	82,271	0.600
0399999. Transportation Equipment - Unaffiliated									3,459,746	5,691,833	5,691,833	65,234	.....	.....	.....	.....	.....	355,963	XXX
.....	BREP VII Commercial Real Estate Trust .....	.....	Troy	MI.....	BREP VII Commercial Real Estate Trust .	.....	08/30/2012 ...	.....	319,100	355,746	355,746	(130,495)	.....	.....	.....	.....	4,057	270,000	0.630
.....	Progress Res Access, L.P. f/k/a FREO Access, L.P. ....	.....	New York	NY.....	Progress Res Access, L.P. f/k/a FREO Access, L.P. ....	.....	10/01/2012	.....	.....	2,750,449	2,750,449	(71,384)	.....	.....	.....	.....	22,129	885,177	0.170
.....	Oak Street Real Estate Capital Fund V, L.P. ....	.....	Chicago	IL.....	Oak Street Real Estate Capital, LLC ....	.....	04/29/2020	.....	2,541,293	2,679,945	2,679,945	(10,834)	.....	.....	.....	.....	256,014	.....	0.130
2199999. Joint Venture Interests - Real Estate - Unaffiliated									2,860,393	5,786,139	5,786,139	(212,712)	.....	.....	.....	.....	282,199	1,155,177	XXX
.....	One Equity Partners VII, L.P. ....	.....	New York	NY.....	One Equity Partners VII, L.P. ....	.....	04/18/2019 ...	3.....	1,952,820	2,673,173	2,673,173	(381,896)	.....	.....	.....	.....	43,688	3,748	0.110
.....	Blackstone Tactical Opportunities Fund II L.P. ....	.....	New York	NY.....	Blackstone Tactical Opportunities Fund II L.P. ....	.....	04/20/2015	.....	189,459	306,822	306,822	(119,871)	.....	.....	.....	.....	110,422	1,041,164	0.050
.....	JPMorgan Asia Private Equity Fund, LLC .....	.....	New York	NY.....	JPMorgan Asia Private Equity Fund, LLC .....	.....	07/06/2011 ...	3.....	1,926,160	3,497,557	3,497,557	(325,810)	.....	.....	.....	.....	96,787	41,323	4.200
.....	Mesirow Financial PE Partnership Fund IV L.P. ....	.....	Chicago	IL.....	Mesirow Financial PE Partnership Fund IV L.P. ....	.....	03/25/2008	3.....	86,326	227,639	227,639	(38,186)	.....	.....	.....	.....	48,000	70,000	0.220
.....	KKR Energy Income and Growth Fund I, L.P. ....	.....	Grand Rapids	MI.....	KKR Energy Income and Growth Fund I, L.P. ....	.....	04/23/2014	.....	.....	1,937	1,937	407,813	.....	.....	.....	.....	(541,061)	60,098	0.140
.....	Sun Capital Partners VII Transformation Fund, L.P. ....	.....	Boca Raton	FL.....	Sun Capital Partners VII Transformation Fund, L.P. ....	.....	04/01/2019	3.....	1,848,424	2,019,642	2,019,642	(356,035)	.....	.....	.....	.....	37,942	(76,536)	0.090
.....	Hamilton Lane PE Fund VII L.P. - Series B ....	.....	New York	NY.....	Hamilton Lane PE Fund VII L.P. - Series B .....	.....	03/11/2009	.....	235,958	141,831	141,831	(7,420)	.....	.....	.....	.....	12,460	137,974	0.760
.....	Apollo European Credit Fund, L.P. ....	.....	New York	NY.....	Apollo European Credit Fund, L.P. ....	.....	12/20/2011	.....	185,352	38,620	38,620	2,427	.....	.....	.....	.....	13,730	618,453	0.720
.....	Q-BLK Private Capital III, LP - Global Div Series .....	.....	New York	NY.....	Div Series .....	.....	05/14/2007	.....	.....	195,165	195,165	(182,305)	.....	.....	.....	.....	13,689	123,243	0.350
.....	Banc Fund X L.P. ....	.....	Chicago	IL.....	Banc Fund X L.P. ....	.....	02/16/2018	.....	1,991,439	1,909,316	1,909,316	(229,988)	.....	.....	.....	.....	.....	.....	0.490
.....	Stepstone Private Equity Partners III L.P. ....	.....	New York	NY.....	Stepstone Private Equity Partners III L.P. ....	.....	07/14/2008	.....	604,834	21,800	21,800	28,856	.....	.....	.....	.....	116,054	163,577	2.290
.....	Hamilton Lane PE Fund VII L.P. - Series A ....	.....	New York	NY.....	Hamilton Lane PE Fund VII L.P. - Series A .....	.....	03/11/2009	.....	88,160	366,258	366,258	(40,526)	.....	.....	.....	.....	16,679	150,208	0.760
.....	Banc Fund IX L.P. ....	.....	Chicago	IL.....	Banc Fund IX L.P. ....	.....	07/15/2014	.....	1,769,375	1,689,127	1,689,127	(307,290)	.....	.....	.....	.....	42,500	.....	0.350
.....	Fort Washington PE Opportunities Fund III, L.P. ....	.....	Cincinnati	OH.....	Fort Washington PE Opportunities Fund III, L.P. ....	.....	07/23/2014	1.....	811,194	576,399	576,399	(106,849)	.....	.....	.....	.....	99,776	520,000	1.220
.....	NB Strategic Co-Investment Partners II LP ....	.....	New York	NY.....	NB Strategic Co-Investment Partners II LP .....	.....	09/20/2012	3.....	.....	386,961	386,961	(203,859)	.....	.....	.....	.....	222,309	62,842	0.180
.....	North Haven Energy Capital Fund L.P. ....	.....	New York	NY.....	North Haven Energy Capital Fund L.P. ....	.....	08/10/2016	.....	1,120,707	2,652,202	2,652,202	(196,977)	.....	.....	.....	.....	.....	824,460	0.760
.....	GSO Rescue Finance II Trust .....	.....	TROY	MI.....	GSO Rescue Finance II Trust .....	.....	05/01/2014	.....	236,125	122,243	122,243	(1,126)	.....	.....	.....	.....	6,647	820,000	1.510
.....	EnCap Energy Capital Fund XI .....	.....	Houston	TX.....	EnCap Energy Capital Fund XI .....	.....	07/17/2017	.....	1,506,895	2,105,560	2,105,560	52,675	.....	.....	.....	.....	505,654	121,318	0.030
.....	Huron Flex Equity Fund, L.P. ....	.....	Detroit	MI.....	Huron Flex Equity Fund, L.P. ....	.....	01/22/2018	3.....	1,308,870	1,055,540	1,055,540	(140,422)	.....	.....	.....	.....	2,330	429,613	1.490
.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P. ....	.....	New York	NY.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P. ....	.....	09/01/2010	3.....	.....	938,981	938,981	(189,608)	.....	.....	.....	.....	97,500	847,500	0.420
.....	Fort Washington PE Opportunities Fund II L.P. ....	.....	Cincinnati	OH.....	Fort Washington PE Opportunities Fund II L.P. ....	.....	03/11/2009	1.....	736,065	167,552	167,552	(2,912)	.....	.....	.....	.....	3,095	236,279	1.520
.....	Warburg Pincus Private Equity XI, L.P. ....	.....	New York	NY.....	Warburg Pincus Private Equity XI, L.P. ....	.....	04/18/2013	3.....	45,480	670,346	670,346	16,316	.....	.....	.....	.....	129,294	.....	0.019
.....	Mesirow Financial PE Partnership Fund V L.P. ....	.....	Chicago	IL.....	Mesirow Financial PE Partnership Fund V L.P. ....	.....	03/11/2009	3.....	.....	875,747	875,747	(168,856)	.....	.....	.....	.....	173,964	110,000	0.240
.....	Apax X USD L.P. ....	.....	London	GBR.....	Apax X USD L.P. ....	.....	01/15/2020	3.....	1,940,321	2,587,245	2,587,245	312,232	.....	.....	.....	.....	12,910	282,842	0.040
2599999. Joint Venture Interests - Other - Unaffiliated									18,583,965	25,227,663	25,227,663	(2,179,617)	.....	.....	.....	.....	1,264,369	6,588,106	XXX
530790-AC-1 ..	LIBERTY MUTUAL INSURANCE CO .....	.....	Boston	MA.....	LIBERTY MUTUAL INSURANCE CO	2.A FE	11/06/2018 ...	.....	2,804,947	2,436,378	2,517,230	.....	(61,382)	.....	.....	.....	183,488	.....	0.000
575767-AD-0 ..	MASSACHUSETTS MUTUAL LIFE INSURANCE CO ..	.....	Boston	MA.....	MASSACHUSETTS MUTUAL LIFE INSURANCE CO ..	1.D FE	01/16/2020	.....	579,060	501,173	504,018	.....	(21,480)	.....	.....	.....	34,763	.....	0.000
575767-AG-3 ..	MASSACHUSETTS MUTUAL LIFE INSURANCE CO .....	.....	Boston	MA.....	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	10/17/2022	.....	2,444,640	2,533,816	2,426,364	.....	(15,508)	.....	.....	.....	177,500	.....	0.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Tempo- rary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
628312-AD-2 ..	MUTUAL OF OMAHA INSURANCE CO .....	.....	Omaha	NE.....	MUTUAL OF OMAHA INSURANCE CO	1.G FE	07/14/2014 ...	.....	12,657,830	12,904,213	12,521,690	.....	(39,392)	.....	.....	.....	537,125	.....	0.000
638671-AK-3 ..	NATIONWIDE MUTUAL INSURANCE CO .....	.....	Columbus	OH.....	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	10/18/2022 ...	.....	1,256,600	1,320,324	1,246,467	.....	(8,594)	.....	.....	.....	93,750	.....	0.000
649526-AF-5 ..	NEW YORK LIFE INSURANCE CO .....	.....	New York	NY.....	NEW YORK LIFE INSURANCE CO	1.C FE	10/27/2022 ...	.....	4,388,040	4,633,000	4,371,966	.....	(13,922)	.....	.....	.....	270,000	.....	0.000
694475-AA-2 ..	PACIFIC LIFE INSURANCE CO .....	.....	Newport Beach	CA.....	PACIFIC LIFE INSURANCE CO	1.F FE	05/26/2022 ...	.....	4,426,500	3,898,455	4,338,974	.....	(56,061)	.....	.....	.....	277,500	.....	0.000
743917-AH-9 ..	PRUDENTIAL INSURANCE COMPANY OF AMERICA .....	.....	Newark	NJ.....	PRUDENTIAL INSURANCE COMPANY OF AMERICA	1.F FE	05/23/2019 ...	.....	1,269,090	1,033,444	1,071,450	.....	(45,679)	.....	.....	.....	83,000	.....	0.000
878091-BE-6 ..	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER .....	.....	New York	NY.....	TEACHERS INSURANCE AND ANNUITY ASSOCIATI	1.D FE	09/21/2016 ...	.....	3,002,961	2,872,928	2,943,448	.....	(11,638)	.....	.....	.....	128,406	.....	0.000
2799999. Surplus Debentures, etc - Unaffiliated									32,829,668	32,133,730	31,941,608	.....	(273,656)	.....	.....	.....	1,785,532	.....	XXX
6099999. Total - Unaffiliated									57,733,772	68,839,366	68,647,244	(2,327,095)	(273,656)	.....	.....	.....	3,332,100	8,099,246	XXX
6199999. Total - Affiliated									.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
6299999 - Totals									57,733,772	68,839,366	68,647,244	(2,327,095)	(273,656)	.....	.....	.....	3,332,100	8,099,246	XXX

1.												
Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:											
Number												
1A	1A ..\$	1B ..\$	1C ..\$	4,371,966	1D ..\$	5,873,830	1E ..\$	1F ..\$	5,410,424	1G ..\$	13,768,158	
1B	2A ..\$	2B ..\$	2C ..\$									
1C	3A ..\$	3B ..\$	3C ..\$									
1D	4A ..\$	4B ..\$	4C ..\$									
1E	5A ..\$	5B ..\$	5C ..\$									
1F	6 ..\$											

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
.....	Napier Park Aircraft Leasing Vehicle I LLC	New York	 NY.....	Napier Park Aircraft Leasing Vehicle I LLC	...11/14/2014 ...	.....	.....	..... 15,434 .....	.....	..... 0.440
0399999.	Transportation Equipment - Unaffiliated							 15,434		XXX
.....	Oak Street Real Estate Capital Fund V, L.P.	Chicago	 IL.....	Oak Street Real Estate Capital, LLC	...04/29/2020 ...	.....	.....	..... 920,400		 0.130
2199999.	Joint Venture Interests - Real Estate - Unaffiliated							 920,400		XXX
.....	One Equity Partners VII, L.P.	New York	 NY.....	One Equity Partners VII, L.P.	...04/18/2019 ...	 3.....	.....	..... 74,495		 0.110
.....	Blackstone Tactical Opportunities Fund II L.P.	New York	 NY.....	Blackstone Tactical Opportunities Fund II L.P.	...04/20/2015 ...	.....	.....	..... 23,299		 0.050
.....	KKR Energy Income and Growth Fund I, L.P.	Grand Rapids	 MI.....	KKR Energy Income and Growth Fund I, L.P.	...04/23/2014 ...	.....	.....	..... 8,488		 0.140
.....	Sun Capital Partners VII Transformation Fund, L.P.	Boca Raton	 FL.....	Sun Capital Partners VII Transformation Fund, L.P.	...04/01/2019 ...	 3.....	.....	..... 114,953		 0.090
.....	NB Strategic Co-Investment Partners II LP	New York	 NY.....	NB Strategic Co-Investment Partners II LP	...09/20/2012 ...	 3.....	.....	..... 13,770		 0.180
.....	EnCap Energy Capital Fund XI	Houston	 TX.....	EnCap Energy Capital Fund XI	...07/17/2017 ...	.....	.....	..... 175,185		 0.030
.....	Huron Flex Equity Fund, L.P.	Detroit	 MI.....	Huron Flex Equity Fund, L.P.	...01/22/2018 ...	 3.....	.....	..... 29,084		 1.490
.....	Apax X USD L.P.	London	 GBR.....	Apax X USD L.P.	...01/15/2020 ...	 3.....	.....	..... 278,659		 0.040
2599999.	Joint Venture Interests - Other - Unaffiliated							 717,932		XXX
6099999.	Total - Unaffiliated							 1,653,766		XXX
6199999.	Total - Affiliated									XXX
6299999.	Totals							 1,653,766		XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
.....	Napier Park Railcar Lease Fund, LLC	New York	NY.....	Napier Park Railcar Lease Fund, LLC	01/08/2013 ..	11/06/2023 ..	152,949	.....	.....	.....	.....	.....	.....	152,949	152,949	.....	.....	.....	.....
.....	Global Maritime Investment Fund II Feeder, LLC	Wilmington	DE.....	Global Maritime Investment Fund II Feeder, LLC	06/20/2017 ..	04/30/2023 ..	.....	15,593	.....	.....	.....	15,593	.....	15,593	.....	.....	(15,593)	(15,593)	(15,593)
.....	Napier Park Railcar Lease Fund II, LLC	New York	NY.....	Napier Park Railcar Lease Fund II, LLC	12/22/2015 ..	09/29/2023 ..	82,271	.....	.....	.....	.....	82,271	.....	82,271	82,271	.....	.....	.....	.....
0399999. Transportation Equipment - Unaffiliated							235,220	15,593	.....	.....	.....	15,593	.....	250,812	235,220	.....	(15,593)	(15,593)	(15,593)
.....	BREP VII Commercial Real Estate Trust	Troy	MI.....	BREP VII Commercial Real Estate Trust	08/30/2012 ..	08/11/2023 ..	26,780	.....	.....	.....	.....	.....	.....	26,780	29,583	.....	2,803	2,803	.....
.....	Progress Res Access, L.P. f/k/a FREO Access, L.P.	New York	NY.....	Progress Res Access, L.P. f/k/a FREO Access, L.P.	10/01/2012 ..	06/29/2023 ..	.....	.....	.....	.....	.....	.....	.....	.....	22,129	.....	22,129	22,129	.....
.....	UBS Rialto Real Estate Fund LLC	New York	NY.....	UBS Rialto Real Estate Fund LLC	08/11/2011 ..	12/01/2023 ..	316,638	(316,638)	.....	.....	.....	(316,638)	.....	99,710	99,710	.....	99,710	99,710	99,710
.....	Oak Street Real Estate Capital Fund V, L.P.	Chicago	IL.....	Oak Street Real Estate Capital, LLC	04/29/2020 ..	10/16/2023 ..	313,889	.....	.....	.....	.....	.....	.....	313,889	402,726	.....	88,837	88,837	.....
2199999. Joint Venture Interests - Real Estate - Unaffiliated							657,308	(316,638)	.....	.....	.....	(316,638)	.....	340,670	554,148	.....	213,479	213,479	99,710
.....	One Equity Partners VII, L.P.	New York	NY.....	One Equity Partners VII, L.P.	04/18/2019 ..	09/29/2023 ..	22,241	.....	.....	.....	.....	.....	.....	22,241	56,488	.....	34,247	34,247	.....
.....	Blackstone Tactical Opportunities Fund II L.P.	New York	NY.....	Blackstone Tactical Opportunities Fund II L.P.	04/20/2015 ..	12/07/2023 ..	122,785	.....	.....	.....	.....	.....	.....	122,785	233,226	.....	110,441	110,441	.....
.....	JPMorgan Asia Private Equity Fund, LLC	New York	NY.....	JPMorgan Asia Private Equity Fund, LLC	07/06/2011 ..	06/16/2023 ..	46,463	.....	.....	.....	.....	.....	.....	46,463	131,742	.....	85,279	85,279	.....
.....	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL.....	Mesirow Financial PE Partnership Fund IV L.P.	03/25/2008 ..	12/27/2023 ..	48,000	.....	.....	.....	.....	.....	.....	48,000	96,000	.....	48,000	48,000	.....
.....	KKR Energy Income and Growth Fund I, L.P. ..	Grand Rapids ..	MI.....	KKR Energy Income and Growth Fund I, L.P. ..	04/23/2014 ..	09/25/2023 ..	1,025,559	.....	.....	.....	.....	.....	.....	1,025,559	484,498	.....	(541,061)	(541,061)	.....
.....	Sun Capital Partners VII Transformation Fund, L.P.	Boca Raton	FL.....	Sun Capital Partners VII Transformation Fund, L.P.	04/01/2019 ..	10/17/2023 ..	86	.....	.....	.....	.....	.....	.....	86	1,104	.....	1,018	1,018	.....
.....	Hamilton Lane PE Fund VII L.P. - Series B ..	New York	NY.....	Hamilton Lane PE Fund VII L.P. - Series B ..	03/11/2009 ..	12/27/2023 ..	27,671	.....	.....	.....	.....	.....	.....	27,671	36,480	.....	8,809	8,809	.....
.....	Apollo European Credit Fund, L.P.	New York	NY.....	Apollo European Credit Fund, L.P.	12/20/2011 ..	06/21/2023 ..	47,036	.....	.....	.....	.....	.....	.....	47,036	47,036	.....	.....	.....	.....
.....	Q-BLK Private Capital III, LP - Global Div Series	New York	NY.....	Q-BLK Private Capital III, LP - Global Div Series	05/14/2007 ..	02/17/2023 ..	.....	.....	.....	.....	.....	.....	.....	.....	13,689	.....	13,689	13,689	.....
.....	Stepstone Private Equity Partners III L.P.	New York	NY.....	Stepstone Private Equity Partners III L.P.	07/14/2008 ..	06/02/2023 ..	33,876	.....	.....	.....	.....	.....	.....	33,876	147,763	.....	113,888	113,888	.....
.....	Hamilton Lane PE Fund VII L.P. - Series A ..	New York	NY.....	Hamilton Lane PE Fund VII L.P. - Series A ..	03/11/2009 ..	12/27/2023 ..	12,110	.....	.....	.....	.....	.....	.....	12,110	24,990	.....	12,880	12,880	.....
.....	Banc Fund IX L.P.	Chicago	IL.....	Banc Fund IX L.P.	07/15/2014 ..	12/29/2023 ..	230,625	.....	.....	.....	.....	.....	.....	230,625	273,125	.....	42,500	42,500	.....
.....	Fort Washington PE Opportunities Fund III, L.P.	Cincinnati	OH.....	Fort Washington PE Opportunities Fund III, L.P.	07/23/2014 ..	12/29/2023 ..	24,224	.....	.....	.....	.....	.....	.....	24,224	124,000	.....	99,776	99,776	.....
.....	NB Strategic Co-Investment Partners II LP ..	New York	NY.....	NB Strategic Co-Investment Partners II LP ..	09/20/2012 ..	12/22/2023 ..	33,098	.....	.....	.....	.....	.....	.....	33,098	251,339	.....	218,241	218,241	.....
.....	GSO Rescue Finance II Trust	TROY	MI.....	GSO Rescue Finance II Trust	05/01/2014 ..	12/08/2023 ..	28,414	.....	.....	.....	.....	.....	.....	28,414	31,058	.....	2,643	2,643	.....
.....	EnCap Energy Capital Fund XI	Houston	TX.....	EnCap Energy Capital Fund XI	07/17/2017 ..	12/13/2023 ..	212,142	.....	.....	.....	.....	.....	.....	212,142	530,001	.....	317,859	317,859	.....
.....	Huron Flex Equity Fund, L.P.	Detroit	MI.....	Huron Flex Equity Fund, L.P.	01/22/2018 ..	09/30/2023 ..	1,058	.....	.....	.....	.....	.....	.....	1,058	3,388	.....	2,330	2,330	.....
.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	New York	NY.....	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	09/01/2010 ..	09/29/2023 ..	.....	.....	.....	.....	.....	.....	.....	.....	97,500	.....	97,500	97,500	.....
.....	Fort Washington PE Opportunities Fund II L.P.	Cincinnati	OH.....	Fort Washington PE Opportunities Fund II L.P.	03/11/2009 ..	03/01/2023 ..	18,905	.....	.....	.....	.....	.....	.....	18,905	21,835	.....	2,930	2,930	.....
.....	Warburg Pincus Private Equity XI, L.P.	New York	NY.....	Warburg Pincus Private Equity XI, L.P.	04/18/2013 ..	12/22/2023 ..	81,281	.....	.....	.....	.....	.....	.....	81,281	210,601	.....	129,320	129,320	.....
.....	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL.....	Mesirow Financial PE Partnership Fund V L.P.	03/11/2009 ..	12/27/2023 ..	60,036	.....	.....	.....	.....	.....	.....	60,036	234,000	.....	173,964	173,964	.....
.....	Apax X USD L.P.	London	GBR.....	Apax X USD L.P.	01/15/2020 ..	12/11/2023 ..	98,994	.....	.....	.....	.....	.....	.....	98,994	111,904	.....	12,910	12,910	.....
2599999. Joint Venture Interests - Other - Unaffiliated							2,174,605	.....	.....	.....	.....	.....	.....	2,174,605	3,161,768	.....	987,163	987,163	.....
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	Boston	MA.....	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	01/16/2020 ..	03/01/2023 ..	262,749	.....	(637)	.....	.....	(637)	.....	262,112	250,000	.....	(12,112)	(12,112)	.....
694606-AA-2	PACIFIC LIFE INSURANCE CO	Newport Beach ..	CA.....	PACIFIC LIFE INSURANCE CO	01/14/2019 ..	12/30/2023 ..	3,420,103	.....	(120,103)	.....	.....	(120,103)	.....	3,300,000	3,300,000	.....	.....	.....	130,350
2799999. Surplus Debentures, etc - Unaffiliated							3,682,852	.....	(120,740)	.....	.....	(120,740)	.....	3,562,112	3,550,000	.....	(12,112)	(12,112)	130,350
6099999. Total - Unaffiliated							6,749,985	(301,045)	(120,740)	.....	.....	(421,786)	.....	6,328,199	7,501,137	.....	1,172,937	1,172,937	214,468

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year																			
1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
6199999. Total - Affiliated																			
6299999 - Totals							6,749,985	(301,045)	(120,740)			(421,786)		6,328,199	7,501,137		1,172,937	1,172,937	214,468

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
266893-AA-4	DURRAH MSN 35603				1.A	1,014,713	.98.0135	994,556	1,014,713	1,014,713					1.684	1.684	JAJO	3,275	17,088	01/16/2013	01/22/2025
302155-BJ-4	EXPORT-IMPORT BANK OF THE UNITED STATES				1.A	500,000	.96.6627	483,313	500,000	500,004					2.627	2.627	JAJO	2,226	15,349	05/06/2014	04/29/2026
690353-3T-2	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	1,664,540	.93.0761	1,549,288	1,664,540	1,664,540					3.320	3.320	JAJO	13,202	55,263	08/21/2018	10/05/2034
690353-4C-8	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	5,355,900	.96.0685	4,803,425	5,000,000	5,251,037			(24,905)		3.520	2.869	MJSD	5,378	176,000	07/29/2019	09/30/2032
690353-4V-6	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	3,639,252	.94.6577	2,909,020	3,073,200	3,534,618			(35,263)		3.590	2.108	N/A	4,903	110,328	12/17/2020	06/15/2035
690353-5U-7	US INTERNATIONAL DEVELOPMENT FINANCE COR				1.A	3,225,385	.92.2867	2,554,957	2,768,500	3,157,043			(22,681)		3.190	1.176	JAJO	18,644	88,315	12/01/2020	07/15/2038
690353-6B-8	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	1,664,540	.91.5310	1,523,570	1,664,540	1,664,540					2.940	2.940	JAJO	11,691	48,937	05/01/2019	10/05/2034
690353-7E-1	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	4,669,167	.85.6824	3,953,528	4,614,166	4,658,659			(2,561)		2.290	2.212	JAJO	22,307	105,664	09/30/2019	07/15/2038
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR	1			1.A	413,800	.98.1557	392,623	400,000	405,548			(706)		3.590	3.171	MJSD	638	14,360	04/01/2014	12/15/2030
690353-XN-2	US INTERNATIONAL DEVELOPMENT FINANCE COR	1			1.A	1,515,726	.98.0639	1,312,373	1,338,283	1,462,639			(18,201)		3.540	0.704	MJSD	2,106	47,375	01/04/2021	12/15/2030
690353-YF-8	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	2,357,113	.96.2907	2,012,044	2,089,551	2,284,195			(25,895)		3.370	1.935	MJSD	3,130	70,418	02/17/2021	12/15/2030
690355-BA-9	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	4,118,400	.86.1137	3,256,725	3,781,888	4,064,007			(17,681)		2.440	1.830	MJSD	4,101	56,714	11/10/2020	11/20/2037
90376P-AD-3	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	1,862,066	.93.2728	1,657,354	1,776,888	1,833,793			(9,430)		1.790	1.216	N/A	12,016	31,806	12/16/2020	10/15/2029
90376P-AP-6	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	3,492,247	.83.4346	2,760,979	3,309,152	3,462,318			(9,752)		2.000	1.627	N/A	2,941	35,064	11/16/2020	11/20/2037
90376P-CJ-8	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	6,610,740	.5.372.856	6,618,304	6,611,692	6,611,692			421		1.630	1.638	MJSD	4,795	45,641	09/17/2020	11/20/2037
90376P-CV-1	UNITED STATES INTERNATIONAL DEVELOPMENT				1.A	2,610,720	.85.7197	2,237,903	2,610,720	2,610,720					1.920	1.920	JAJO	11,975	50,126	03/18/2021	10/05/2034
912810-FF-0	UNITED STATES TREASURY	SD			1.A	4,740,717	105.8438	3,863,297	3,650,000	4,289,886			(126,901)		5.250	1.481	MM	24,743	191,625	12/16/2020	11/15/2028
912810-QA-9	UNITED STATES TREASURY				1.A	8,078,906	.94.8281	8,534,531	9,000,000	8,093,933			15,027		3.500	4.420	FA	118,981		08/22/2023	02/15/2039
912828-2L-3	UNITED STATES TREASURY				1.A	6,456,594	.95.0313	6,454,483	6,791,958	7,175,051	214,164		(108,310)		0.375	(1.416)	JJ	11,766	24,900	12/29/2020	07/15/2027
912828-4R-8	UNITED STATES TREASURY	SD			1.A	351,313	.97.7188	342,016	350,000	350,291			(199)		2.875	2.814	MM	880	10,063	07/12/2018	05/31/2025
912828-D5-6	UNITED STATES TREASURY				1.A	1,063,125	.98.3438	1,032,609	1,050,000	1,051,234			(1,950)		2.375	2.184	FA	9,419	24,938	07/11/2017	08/15/2024
912828-D5-6	UNITED STATES TREASURY	SD			1.A	455,625	.98.3438	442,547	450,000	450,529			(836)		2.375	2.184	FA	4,037	10,688	07/11/2017	08/15/2024
912828-XL-9	UNITED STATES TREASURY				1.A	18,922,980	.96.8750	20,110,010	20,758,720	21,211,690	654,560		(294,713)		0.375	(1.251)	JJ	35,961	76,104	11/03/2020	07/15/2025
912828-ZZ-6	UNITED STATES TREASURY				1.A	17,950,241	.90.4375	17,364,289	19,200,320	20,373,956	605,440		(179,463)		0.125	(0.931)	JJ	11,087	23,464	10/22/2020	07/15/2030
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					102,733,812	XXX	95,918,296	103,475,444	107,176,635	1,474,164	(863,999)			XXX	XXX	XXX	340,200	1,330,228	XXX	XXX
36179M-GW-4	G2 MA0213 - RMBS		4		1.A	232,505	.90.4517	202,337	223,697	227,850			(549)		3.000	2.687	MON	559	6,711	09/01/2012	07/20/2042
36179T-ZT-5	G2 MA5254 - RMBS		4		1.A	86,037	.95.4255	82,101	86,037	86,037					4.000	4.006	MON	287	3,441	10/05/2018	06/20/2048
36179U-F2-3	G2 MA5585 - RMBS		4		1.A	157,802	.95.4263	151,057	158,297	157,448			(136)		4.000	4.101	MON	528	6,332	11/06/2018	11/20/2048
36179U-HT-2	G2 MA5642 - RMBS		4		1.A	58,377	.97.4666	55,579	57,023	62,002			1,646		4.500	2.457	MON	214	2,566	01/07/2019	12/20/2048
36179U-QS-4	G2 MA5865 - RMBS		4		1.A	212,170	.91.5503	190,894	208,513	232,583			12,846		3.500	1.761	MON	608	7,298	07/29/2019	04/20/2049
36179U-QT-2	G2 MA5866 - RMBS		4		1.A	158,123	.95.4264	146,853	153,891	175,210			4,107		4.000	1.538	MON	513	6,156	09/18/2019	04/20/2049
36179U-T9-3	G2 MA5976 - RMBS		4		1.A	86,071	.91.5492	77,016	84,126	100,797			11,207		3.500	1.697	MON	245	2,944	07/29/2019	06/20/2049
36179U-VII-9	G2 MA6029 - RMBS		4		1.A	378,685	.87.3363	327,506	374,994	402,388			15,260		3.000	2.306	MON	937	11,250	07/31/2019	07/20/2049
36179U-VX-7	G2 MA6030 - RMBS		4		1.A	210,449	.91.5513	188,660	206,070	230,384			11,152		3.500	2.044	MON	601	7,212	07/11/2019	07/20/2049
36179U-XH-0	G2 MA6080 - RMBS		4		1.A	337,468	.87.3385	298,138	331,054	378,309			20,150		3.000	1.758	MON	828	9,932	02/06/2020	08/20/2049
36179U-XJ-6	G2 MA6081 - RMBS		4		1.A	318,170	.91.5508	284,010	310,221	351,884			18,122		3.500	1.977	MON	905	10,858	09/23/2019	08/20/2049
36179U-ZH-8	G2 MA6144 - RMBS		4		1.A	350,996	.87.3386	302,677	346,555	366,656			7,768		3.000	2.323	MON	866	10,397	09/30/2019	09/20/2049
36179V-4M-9	G2 MA7128 - RMBS		4		1.A	2,123,759	.89.3701	1,820,629	2,037,178	2,186,862			35,234		3.000	2.091	MON	5,093	61,115	01/26/2021	01/20/2051
36179V-4N-7	G2 MA7129 - RMBS		4		1.A	2,480,724	.92.8435	2,206,650	2,376,742	2,531,790			11,287		3.500	2.066	MON	6,932	83,186	05/25/2021	01/20/2051
36179V-4P-2	G2 MA7130 - RMBS		4		1.A	1,981,188	.93.5498	1,757,296	1,878,460	2,051,429			28,565		4.000	2.577	MON	6,262	75,138	01/21/2021	01/20/2051
36179V-6V-7	G2 MA7184 - RMBS		4		1.A	6,924,038	.84.5078	5,791,623	6,853,362	6,929,345			4,181		2.000	1.896	MON	11,422	137,067	09/22/2021	02/20/2051
36179V-A6-7	G2 MA6329 - RMBS		4		1.A	378,523	.87.3396	324,765	371,842	409,328			19,168		3.000	1.962	MON	930	11,155	02/05/2020	02/20/2049
36179V-FD-7	G2 MA6464 - RMBS		4		1.A	571,816	.87.7185	492,433	561,378	616,123			26,939		3.000	2.105	MON	1,403	16,841	02/18/2020	02/20/2050
36179V-ZJ-2	G2 MA7045 - RMBS		4		1.A	1,332,728	.92.9687	1,186,374	1,276,101	1,424,565			73,870		3.500	2.191	MON	3,722	44,664	01/12/2021	12/20/2050
36179W-DG-0	G2 MA7303 - RMBS		4		1.A	4,791,468	.84.5064	4,009,629	4,744,762	4,793,249			2,101		2.000	1.895	MON	7,908	94,895	08/27/2021	04/20/2051

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
38380R-TL-4	GNR 2021-021 AD - CMBS			4	1.A	5,247,729	.74.9261	3,898,264	5,202,814	5,234,535		(4,332)			1.500	1.359	MON	6,504	78,042	02/24/2021	06/16/2063
38380R-UD-0	GNR 2122 AJ - CMBS			4	1.A	3,617,900	.74.3099	2,674,875	3,599,620	3,611,911		(1,793)			1.350	1.268	MON	4,050	48,595	02/22/2021	05/16/2063
38380R-US-7	GNR 2021-033 AG - CMBS			4	1.A	4,593,625	.75.0774	3,401,343	4,530,447	4,582,293		(7,358)			1.500	1.248	MON	5,663	67,957	02/23/2021	10/16/2062
38380R-WIS-5	GNR 2021-038 AC - CMBS			4	1.A	17,291,455	.72.0194	12,545,327	17,419,379	17,326,089		11,081			1.000	1.112	MON	14,516	174,194	02/23/2021	12/16/2062
38380R-XE-5	GNR 2021-036 AC - CMBS			4	1.A	5,051,421	.73.0834	3,701,002	5,064,081	5,054,210		616			1.150	1.185	MON	4,853	58,237	02/22/2021	03/16/2063
38380R-XQ-8	GNR 2021-028 AE - CMBS			4	1.A	15,881,437	.76.5305	12,173,161	15,906,291	15,885,272		952			1.250	1.271	MON	16,569	198,829	02/22/2021	01/16/2062
38380R-Z6-0	GNR 2021-063 DQ - CMBS			4	1.A	6,787,743	.75.5273	5,145,897	6,813,293	6,795,122		3,081			1.500	1.561	MON	8,517	102,199	04/27/2021	12/16/2056
38380U-UL-5	GNR 2018-017 MA - CMBS			4	1.A	760,744	.85.4292	664,114	777,385	761,637		969			2.600	3.238	MON	1,684	20,212	05/15/2019	05/16/2052
38381D-2Y-5	GNR 2021-166 AB - CMBS			4	1.A	7,246,207	.76.5706	5,549,550	7,247,623	7,245,450		(335)			1.500	1.497	MON	9,060	108,714	09/27/2021	02/16/2063
38381D-3S-7	GNR 2021-168 AC - CMBS			4	1.A	7,541,275	.74.6788	5,714,774	7,652,475	7,570,788		11,040			1.250	1.475	MON	7,971	95,656	09/28/2021	05/16/2063
38381D-4R-8	GNR 2021-178 AG - CMBS			4	1.A	7,426,931	.73.1850	5,555,186	7,590,604	7,468,323		16,842			1.250	1.591	MON	7,907	94,883	10/01/2021	10/16/2061
38381D-5Q-9	GNR 2021-180 AC - CMBS			4	1.A	7,112,451	.76.2441	5,443,665	7,139,783	7,117,679		2,292			1.600	1.661	MON	9,520	114,237	10/01/2021	01/16/2063
38381D-6Q-8	GNR 2021-189 EN - CMBS			4	1.A	6,994,416	.74.4570	5,275,634	7,085,476	7,012,938		9,728			1.400	1.616	MON	8,266	99,197	10/01/2021	08/16/2060
38381D-7W-4	GNR 2021-183 AB - CMBS			4	1.A	7,598,473	.75.5077	5,784,888	7,661,320	7,614,157		6,098			1.500	1.628	MON	9,577	114,920	10/01/2021	01/16/2063
38381D-A5-9	GNR 2021-141 AE - CMBS			4	1.A	5,726,354	.76.2466	4,366,148	5,726,354	5,726,354					1.500	1.491	MON	7,158	85,895	08/26/2021	06/16/2063
38381D-AD-2	GNR 2021-070 AD - CMBS			4	1.A	4,021,677	.74.7291	3,031,175	4,056,219	4,028,336		3,239			1.500	1.642	MON	5,070	60,843	04/27/2021	11/16/2062
38381D-AH-3	GNR 2021-070 AL - CMBS			4	1.A	4,907,011	.76.9170	3,743,906	4,867,462	4,898,049		(4,362)			1.750	1.602	MON	7,098	85,181	04/27/2021	11/16/2062
38381D-B6-6	GNR 2021-150 AC - CMBS			4	1.A	5,609,251	.75.9747	4,284,373	5,639,210	5,616,677		2,747			1.400	1.480	MON	6,579	78,949	08/26/2021	05/16/2063
38381D-F4-7	GNR 2021-147 EN - CMBS			4	1.A	5,623,617	.75.5935	4,254,747	5,628,454	5,624,043		157			1.400	1.408	MON	6,567	78,798	08/26/2021	09/16/2059
38381D-FH-8	GNR 2021-084 EH - CMBS			4	1.A	12,587,863	.76.2558	9,580,587	12,563,745	12,579,016		(2,953)			1.650	1.614	MON	17,275	207,302	05/26/2021	07/16/2060
38381D-GA-2	GNR 2021-085 AD - CMBS			4	1.A	4,572,143	.76.3380	3,519,287	4,610,140	4,582,131		3,333			1.500	1.625	MON	5,763	69,152	05/25/2021	03/16/2063
38381D-J5-0	GNR 2021-147 KH - CMBS			4	1.A	9,286,949	.74.6701	7,004,615	9,380,756	9,311,116		8,984			1.250	1.403	MON	9,772	117,259	08/26/2021	09/16/2059
38381D-JE-1	GNR 2021-090 AC - CMBS			4	1.A	6,569,894	.79.5384	5,185,887	6,519,975	6,555,257		(6,122)			1.600	1.442	MON	8,693	104,320	05/24/2021	02/16/2056
38381D-KW-9	GNR 2021-113 AE - CMBS			4	1.A	5,187,209	.77.1350	4,055,651	5,257,862	5,209,570		6,735			1.300	1.521	MON	5,696	68,352	06/25/2021	07/16/2062
38381D-LD-0	GNR 2021-106 AD - CMBS			4	1.A	6,492,193	.76.6825	4,947,645	6,452,120	6,484,032		(4,902)			1.750	1.631	MON	9,409	112,912	06/25/2021	09/16/2062
38381D-M7-2	GNR 2021-144 AC - CMBS			4	1.A	5,074,849	.74.7531	3,841,323	5,138,681	5,087,528		6,696			1.250	1.459	MON	5,353	64,234	08/27/2021	03/16/2063
38381D-MJ-6	GNR 2021-110 AH - CMBS			4	1.A	7,549,282	.76.3761	5,754,831	7,534,860	7,543,641		(1,894)			1.750	1.715	MON	10,988	131,860	06/23/2021	11/16/2063
38381D-NR-7	GNR 2021-108 DH - CMBS			4	1.A	7,562,252	.77.9168	5,866,598	7,529,311	7,550,577		(3,756)			1.650	1.574	MON	10,353	124,234	06/25/2021	12/16/2056
38381D-Q7-8	GNR 2021-148 AD - CMBS			4	1.A	5,763,876	.77.7489	4,427,390	5,694,474	5,744,476		(7,603)			1.750	1.558	MON	8,304	99,653	08/27/2021	10/16/2063
38381D-QW-3	GNR 2021-112 AB - CMBS			4	1.A	4,785,246	.76.7034	3,608,428	4,704,390	4,772,179		(26,670)			2.000	1.686	MON	7,841	94,088	07/22/2021	10/16/2063
38381D-RC-6	GNR 2021-101 AD - CMBS			4	1.A	13,265,025	.76.5049	10,208,474	13,343,558	13,283,402		6,485			1.500	1.591	MON	16,679	200,153	06/28/2021	11/16/2062
38381D-ST-8	GNR 2021-126 AG - CMBS			4	1.A	5,292,015	.75.6078	4,030,778	5,331,166	5,301,185		3,730			1.350	1.467	MON	5,998	71,971	07/27/2021	02/16/2063
38381D-T2-6	GNR 2021-164 AH - CMBS			4	1.A	7,417,463	.76.1978	5,672,331	7,444,216	7,423,088		2,326			1.500	1.553	MON	9,305	111,663	09/27/2021	10/16/2063
38381D-UD-0	GNR 2021-124 AC - CMBS			4	1.A	6,999,872	.79.3740	5,557,816	7,002,060	6,998,973		(488)			1.500	1.497	MON	8,753	105,031	07/26/2021	12/16/2061
38381D-UW-8	GNR 2021-134 EN - CMBS			4	1.A	4,083,111	.75.5805	3,101,301	4,103,307	4,086,429		1,957			1.400	1.481	MON	4,787	57,446	07/28/2021	03/16/2060
38381D-WF-3	GNR 2021-133 AB - CMBS			4	1.A	7,096,742	.79.2248	5,571,018	7,031,917	7,078,598		(7,788)			1.750	1.579	MON	123,059		09/16/2062	
38381D-X9-6	GNR 2021-169 EN - CMBS			4	1.A	7,496,340	.75.6012	5,692,671	7,529,871	7,504,072		3,021			1.400	1.466	MON	8,785	105,418	09/29/2021	03/16/2060
38381D-XC-9	GNR 2021-120 A - CMBS			4	1.A	7,348,766	.77.5762	5,691,997	7,337,301	7,343,430		(1,825)			1.500	1.464	MON	9,172	110,060	07/22/2021	01/16/2062
38381D-XQ-0	GNR 2021-120 AE - CMBS			4	1.A	5,570,223	.78.2040	4,336,655	5,545,313	5,562,276		(2,931)			1.750	1.672	MON	8,087	97,043	07/22/2021	11/16/2062
38381D-YF-1	GNR 2021-132 AD - CMBS			4	1.A	4,346,292	.76.4488	3,335,980	4,363,679	4,349,722		1,486			1.500	1.562	MON	5,455	65,455	07/27/2021	04/16/2063
38381D-Z6-8	GNR 2021-128 A - CMBS			4	1.A	7,296,018	.79.3430	5,781,204	7,286,341	7,290,720		(1,677)			1.250	1.214	MON	7,590	91,079	07/23/2021	02/16/2051
38381E-AH-1	GNR 2021-181 AC - CMBS			4	1.A	7,047,549	.76.2327	5,377,787	7,054,438	7,048,136		299			1.500	1.511	MON	8,818	105,817	10/01/2021	01/16/2063
38381H-R7-8	GNR 2023-010 AC - CMBS			4	1.A	6,993,212	.84.1754	6,688,389	7,945,774	7,113,549		120,337			3.000	5.529	MON	19,864	218,509	01/27/2023	10/16/2064
38383C-T3-4	GNR 2021-186 AD - CMBS			4	1.A	7,525,718	.75.3098	5,718,984	7,593,945	7,542,356		15,260			1.500	1.641	MON	9,492	113,909	10/01/2021	05/16/2063

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0039999999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						497,053,463	XXX	391,963,296	499,453,444	497,694,677		180,186			XXX	XXX	XXX	698,241	8,358,994	XXX	XXX
83162C-C5-0	SBAP 2019-20 G G - ABS			4	1.A	2,532,009	..90.5150	2,291,848	2,532,009	2,532,009					..2.530	..2.552	JJ	32,030	67,997	..07/11/2019	..07/01/2039
83162C-H2-2	SBAP 2020-20 J A - ABS			4	1.A	799,100	..81.2300	649,109	799,100	799,100					..1.080	..1.092	AO	2,158	8,867	..10/08/2020	..10/01/2040
83162C-H5-5	SBAP 2020-20 K K - ABS			4	1.A	2,868,312	..82.2320	2,358,670	2,868,312	2,868,312					..1.050	..1.061	MN	5,020	30,117	..11/05/2020	..11/01/2040
83162C-H8-9	SBAP 2020-25 L L - ABS			4	1.A	4,751,274	..80.1730	3,809,239	4,751,274	4,751,274					..1.210	..1.221	JD	4,791	58,905	..12/10/2020	..12/01/2045
83162C-J3-8	SBAP 2021-25A A - ABS			4	1.A	10,278,111	..81.3510	8,339,208	10,250,898	10,257,555		(1,437)			..1.280	..1.285	JJ	65,606	137,098	..01/07/2021	..01/01/2046
83162C-J5-3	SBAP 2021-25B B - ABS			4	1.A	4,219,901	..80.2750	3,387,525	4,219,901	4,219,901					..1.340	..1.353	FA	23,561	58,349	..02/11/2021	..02/01/2046
83162C-K5-1	SBAP 2021-25E E - ABS			4	1.A	4,320,837	..81.2260	3,509,643	4,320,837	4,320,837					..1.520	..1.535	MN	10,946	66,633	..05/06/2021	..05/01/2046
83162C-L4-3	SBAP 2021-25 G G - ABS			4	1.A	7,142,243	..78.6070	5,614,303	7,142,243	7,142,243					..1.400	..1.415	JJ	49,996	101,613	..07/08/2021	..07/01/2046
83162C-L9-2	SBAP 2021-25 I I - ABS			4	1.A	3,605,374	..81.9890	2,956,010	3,605,374	3,605,374					..1.560	..1.578	MS	18,748	57,123	..09/09/2021	..09/01/2046
83162C-N2-5	SBAP 2022-20 A A - ABS			4	1.A	2,801,843	..84.2940	2,361,786	2,801,843	2,801,843					..1.840	..1.867	JJ	25,777	51,678	..01/06/2022	..01/01/2042
83162C-N5-8	SBAP 2022-25 B B - ABS			4	1.A	11,535,093	..85.5900	9,872,886	11,535,093	11,535,093					..2.420	..2.452	FA	116,312	285,767	..02/23/2022	..02/01/2047
83162C-N8-2	SBAP 2022-25 C C - ABS			4	1.A	6,537,945	..88.8920	5,811,579	6,537,945	6,537,945					..2.750	..2.787	MS	59,931	183,354	..03/10/2022	..03/01/2047
83162C-P5-6	SBAP 2022-25 E E - ABS			4	1.A	3,710,622	..93.0070	3,451,138	3,710,622	3,710,622					..3.940	..3.998	MN	24,366	150,358	..05/05/2022	..05/01/2047
83162C-P6-2	SBAP 2022-25 L A - ABS			4	1.A	2,868,062	..99.4840	2,853,263	2,868,062	2,868,062					..4.710	..4.794	JD	11,257	132,804	..12/08/2022	..12/01/2047
83162C-RS-4	SBAP 2008-20D A - ABS			4	1.A	105,756	..98.0990	99,756	101,689	102,518		(196)			..5.370	..4.781	AO	1,365	5,461	..01/07/2009	..04/01/2028
83162C-S3-8	SBAP 2023-25 B B - ABS			4	1.A	3,383,195	..99.2540	3,406,391	3,431,993	3,380,217		(2,977)			..4.610	..4.900	FA	65,923	74,038	..06/29/2023	..02/01/2048
83162C-S7-9	SBIC 2023-10A A - ABS			4	1.A	1,981,021	..100.3774	1,988,497	1,981,021	1,981,021					..5.168	..5.167	MS	34,220	46,158	..03/16/2023	..03/01/2033
83162C-S9-5	SBAP 2023-25 D D - ABS			4	1.A	7,666,458	..98.1030	7,723,155	7,872,496	7,667,092		634			..4.480	..4.913	AO	88,172	83,412	..12/12/2023	..04/01/2048
83162C-SD-6	SBAP 2008-20K A - ABS			4	1.A	107,646	..111.858	107,646	107,653	107,653		(2)			..6.770	..6.753	MN	1,215	7,288	..11/04/2008	..11/01/2028
83162C-SL-8	SBAP 2009-20D A - ABS			4	1.A	296,396	..97.9690	285,207	291,120	292,694		(278)			..4.310	..4.030	AO	3,137	12,547	..02/01/2010	..04/01/2029
83162C-SP-9	SBAP 2009-20 F A - ABS			4	1.A	95,296	..99.6040	94,919	95,296	95,269		5			..4.950	..4.962	JD	393	4,717	..06/02/2009	..06/01/2029
83162C-SR-5	SBAP 2009-20G A - ABS			4	1.A	1,225,177	..97.8230	1,181,579	1,207,874	1,212,905		(776)			..4.300	..4.119	JJ	25,969	51,939	..03/08/2010	..07/01/2029
83162C-SS-3	SBAP 2009-20H A - ABS			4	1.A	365,538	..99.6820	364,375	365,538	365,352		29			..4.450	..4.473	FA	6,778	16,266	..08/03/2009	..08/01/2029
83162C-SU-8	SBAP 2009-20I A - ABS			4	1.A	754,155	..97.3620	727,711	747,428	749,376		(308)			..4.200	..4.076	MS	10,464	31,392	..02/03/2010	..09/01/2029
83162C-SV-6	SBAP 2009-20J A - ABS			4	1.A	155,097	..97.9590	147,686	150,763	151,898		(177)			..3.920	..3.581	AO	1,477	5,910	..07/07/2011	..10/01/2029
83162C-SY-0	SBAP 2009-20L A - ABS			4	1.A	670,436	..97.2710	652,140	670,436	670,095		51			..4.050	..4.071	JD	2,263	27,153	..12/04/2009	..12/01/2029
83162C-T5-2	SBAP 2023-20F F - ABS			4	1.A	1,838,662	..99.9920	1,838,515	1,838,662	1,838,662					..4.910	..5.029	JD	7,523	47,655	..06/08/2023	..06/01/2043
83162C-T9-4	SBAP 2023-25 G G - ABS			4	1.A	4,000,000	..101.4960	4,059,840	4,000,000	4,000,000					..5.180	..5.284	JJ	97,269		..07/06/2023	..07/01/2048
83162C-TB-9	SBAP 2010-20 B A - ABS			4	1.A	1,196,317	..96.0620	1,140,606	1,187,365	1,186,478		(1,060)			..4.140	..4.129	FA	20,482	49,157	..01/14/2011	..02/01/2030
83162C-TD-5	SBAP 2010-20 C A - ABS			4	1.A	340,185	..97.9530	330,640	337,550	337,428		(306)			..4.190	..4.155	MS	4,714	14,143	..01/10/2011	..03/01/2030
83162C-TE-3	SBAP 1020D A - ABS			4	1.A	566,728	..97.7900	554,204	566,728	566,443		40			..4.360	..4.379	AO	6,177	24,709	..04/01/2010	..04/01/2030
83162C-TG-8	SBAP 2010-20 E A - ABS			4	1.A	1,524,635	..98.3980	1,487,595	1,511,814	1,482,709		3,883			..4.110	..4.905	MN	10,356	62,136	..03/08/2011	..05/01/2030
83162C-TH-6	SBAP 2010-20F A - ABS			4	1.A	790,906	..96.3650	762,157	790,906	790,462		59			..3.880	..3.901	JD	2,557	30,687	..06/08/2010	..06/01/2030
83162C-TK-9	SBAP 2010-20G A - ABS			4	1.A	597,663	..97.4890	581,203	596,173	596,296		(16)			..3.800	..3.793	JJ	11,327	22,655	..01/06/2011	..07/01/2030
83162C-TL-7	SBAP 2010-20 H A - ABS			4	1.A	314,205	..97.1080	305,119	314,205	313,901		39			..3.520	..3.557	FA	4,608	11,060	..08/02/2010	..08/01/2030
83162C-TN-3	SBAP 2010-20I A - ABS			4	1.A	246,995	..95.4200	232,128	243,270	244,429		(143)			..3.210	..3.034	MS	2,603	7,809	..11/03/2010	..09/01/2030
83162C-TP-8	SBAP 2010-20J A - ABS			4	1.A	535,615	..93.1510	498,931	535,615	535,608		1			..3.110	..3.109	AO	4,164	16,658	..10/01/2010	..10/01/2030
83162C-TU-7	SBAP 2011-20 A A - ABS			4	1.A	556,189	..97.2200	540,727	556,189	555,560		74			..3.890	..3.931	JJ	10,818	21,636	..01/04/2011	..01/01/2031
83162C-TV-5	SBAP 2011-20 B A - ABS			4	1.A	1,039,740	..97.4120	1,010,943	1,037,801	1,036,328		177			..4.220	..4.275	FA	18,248	43,795	..03/07/2011	..02/01/2031
83162C-TX-1	SBAP 2011-20 C A - ABS			4	1.A	424,783	..97.5900	412,203	422,382	422,964		(70)			..4.090	..4.037	MS	5,758	17,275	..04/19/2011	..03/01/2031
83162C-U6-8	SBAP 2023-25 I I - ABS			4	1.A	3,483,594	..103.0340	3,606,190	3,500,000	3,483,682		89			..5.410	..5.445	MS	56,805		..09/21/2023	..09/01/2048
83162C-U8-4	SBAP 2023-25 J J - ABS			4	1.A	6,997,055	..105.7420	7,401,940	7,000,000	6,997,063		9			..5.820	..5.823	AO	90,533		..10/17/2023	..10/01/2048
83162C-UA-9	SBAP 2011-20E A - ABS			4	1.A	423,916	..96.8040	402,210	415,489	417,901		(298)			..3.790	..3.573	MN	2,625	15,747	..05/18/2011	..05/01/2031

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
924258-P3-4	VERMONT ST			2	1.B FE	2,274,960	100.8710	2,017,420	2,000,000	2,019,598		(30,918)			4.000	2.403	FA	30,222	80,000	12/01/2014	08/15/2025
924258-V8-6	VERMONT ST			2	1.B FE	2,430,656	100.6090	2,288,855	2,275,000	2,303,020		(16,783)			3.000	2.223	FA	25,783	68,250	10/07/2015	08/15/2026
928109-U9-6	COMMONWEALTH VIRGINIA			2	1.A FE	1,977,520	96.9850	1,939,700	2,000,000	1,990,788		1,970			2.000	2.110	JD	3,333	40,000	11/01/2016	06/01/2028
93974E-WC-6	WASHINGTON ST			2	1.B FE	2,155,500	109.8730	2,197,460	2,000,000	2,133,480		(13,530)			4.000	3.101	JJ	40,000	80,000	04/27/2022	07/01/2033
97705M-FH-3	WISCONSIN ST			2	1.B FE	2,277,860	100.4720	2,009,440	2,000,000	2,013,085		(38,873)			4.000	2.012	MN	13,333	80,000	10/05/2016	05/01/2028
97705M-FZ-3	WISCONSIN ST			2	1.B FE	2,169,580	101.7380	2,034,760	2,000,000	2,030,448		(22,108)			4.000	2.827	MN	13,333	80,000	03/07/2017	05/01/2028
97705M-KB-0	WISCONSIN ST			2	1.B FE	2,258,300	101.7380	2,034,760	2,000,000	2,049,133		(35,962)			4.000	2.120	MN	13,333	80,000	11/14/2017	05/01/2028
0419999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					49,029,333	XXX	46,164,151	45,995,000	46,716,673		(344,719)			XXX	XXX	XXX	476,139	1,487,963	XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds					49,029,333	XXX	46,164,151	45,995,000	46,716,673		(344,719)			XXX	XXX	XXX	476,139	1,487,963	XXX	XXX
005662-NU-1	ADAMS CNTY COLO SCH DIST NO 014				1.C FE	1,000,000	84.7100	847,100	1,000,000	1,000,000					1.501	1.501	JD	1,251	15,010	01/07/2021	12/01/2029
011338-UK-4	ALAMO HEIGHTS TEX INDPT SCH DIST			2	1.A FE	1,483,485	97.2000	1,458,000	1,500,000	1,493,597		1,486			2.000	2.110	FA	12,500	30,000	10/01/2016	02/01/2028
011338-VT-4	ALAMO HEIGHTS TEX INDPT SCH DIST			2	1.A FE	1,238,031	104.8370	1,200,384	1,145,000	1,180,624		(10,881)			4.000	2.937	FA	19,083	45,800	05/10/2018	02/01/2030
01179R-W3-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.E FE	810,628	100.3840	702,688	700,000	702,099		(12,546)			5.000	3.152	MS	11,667	35,000	02/07/2014	03/01/2026
013518-W3-3	ALBUQUERQUE			2	1.B FE	2,028,740	100.0110	2,000,220	2,000,000	2,000,000					3.000	3.000	JJ	30,000	60,000	05/01/2014	07/01/2026
013518-4L-6	ALBUQUERQUE			2	1.B FE	1,873,010	100.0150	1,840,276	1,840,000	1,840,000		(2,260)			3.000	3.000	JJ	27,600	55,200	06/01/2015	07/01/2027
013518-5A-9	ALBUQUERQUE			2	1.B FE	3,075,030	99.7050	2,991,150	3,000,000	3,013,120		(8,510)			2.500	2.202	JJ	37,500	75,000	03/01/2016	07/01/2028
015302-5P-3	ALEXANDRIA VA			2	1.A FE	1,582,290	101.3280	1,519,920	1,500,000	1,531,496		(8,532)			3.000	2.371	JJ	22,500	45,000	09/01/2017	07/01/2029
018106-SZ-8	ALLEN TEX INDPT SCH DIST			2	1.A FE	829,563	99.0990	753,152	760,000	775,552		(13,553)			4.000	2.144	FA	11,484	30,400	10/25/2019	02/15/2025
021087-UP-4	ALPINE UTAH SCH DIST			2	1.A FE	1,586,919	99.9620	1,509,426	1,510,000	1,511,847		(8,975)			3.000	2.391	MS	13,338	45,300	10/22/2014	03/15/2026
021087-VN-8	ALPINE UTAH SCH DIST			2	1.A FE	2,070,860	101.2060	2,024,120	2,000,000	2,024,356		(7,190)			3.000	2.601	MS	17,667	60,000	01/10/2017	03/15/2029
021087-WZ-0	ALPINE UTAH SCH DIST			2	1.A FE	2,039,980	101.8350	2,036,700	2,000,000	2,019,715		(4,360)			3.000	2.750	MS	17,667	60,000	01/25/2019	03/15/2031
022357-H8-3	ALVARADO TEX INDPT SCH DIST			2	1.A FE	1,275,000	81.4490	1,038,475	1,275,000	1,275,000					1.539	1.539	FA	7,413	19,622	10/01/2020	02/15/2031
023015-XV-7	AMARILLO TEX			2	1.B FE	920,028	104.7320	874,512	835,000	864,688		(8,978)			4.000	2.803	FA	12,618	33,400	05/01/2017	02/15/2029
023051-XL-4	AMARILLO TEX INDPT SCH DIST			2	1.A FE	1,770,944	106.1590	1,714,468	1,615,000	1,685,652		(16,088)			4.000	2.857	FA	26,917	64,600	05/01/2018	02/01/2030
034285-5M-4	ANDOVER MASS			2	1.A FE	1,389,218	100.0360	1,375,495	1,375,000	1,375,269		(1,608)			3.000	2.880	MS	13,750	41,250	03/01/2014	03/01/2026
035357-XH-0	ANKENY IOWA CMNTY SCH DIST			2	1.C FE	2,725,481	100.0100	2,605,261	2,605,000	2,605,000		(6,574)			3.000	3.000	JD	6,513	78,150	02/01/2015	06/01/2026
035438-FZ-8	ANN ARBOR MICH			2	1.B FE	1,545,796	100.3340	1,489,960	1,485,000	1,493,448		(7,052)			3.000	2.501	MS	14,850	44,550	12/01/2015	03/01/2027
035438-HT-0	ANN ARBOR MICH			2	1.B FE	1,841,551	100.5130	1,814,260	1,805,000	1,825,468		(3,513)			3.000	2.770	MN	9,025	54,150	02/08/2019	05/01/2030
035438-HU-7	ANN ARBOR MICH			2	1.B FE	1,831,913	100.5720	1,815,325	1,805,000	1,820,105		(2,587)			3.000	2.830	MN	9,025	54,150	01/17/2019	05/01/2031
035519-XH-5	ANN ARBOR MICH SCH DIST PUB SCHS				1.E FE	2,100,564	119.8510	2,157,318	1,800,000	2,057,884		(26,793)			5.000	3.040	MN	15,000	90,000	05/04/2022	05/01/2032
038106-RA-0	APPLETON WIS AREA SCH DIST			2	1.B FE	1,439,661	99.9690	1,404,564	1,405,000	1,405,658		(3,942)			3.000	2.712	MS	14,050	42,150	05/01/2014	03/01/2026
038681-SZ-1	ARAPAHOE CNTY COLO SCH DIST NO 005 CHERR			2	1.B FE	990,870	99.8900	998,900	1,000,000	998,305					3.000	3.090	JD	829	30,000	09/25/2013	12/15/2025
03871L-BH-5	ARAPAHOE CNTY COLO WTR & WASTEWR PUB IM			2	1.D FE	984,050	99.6820	996,820	1,000,000	997,220		1,397			2.500	2.650	JD	2,083	25,000	05/07/2013	12/01/2025
041042-WB-4	ARKANSAS ST			2	1.C FE	2,196,780	100.1150	2,002,300	2,000,000	2,000,000		(16,824)			4.000	4.000	AO	20,000	80,000	11/01/2013	10/01/2025
041431-PN-1	ARLINGTON CNTY VA			2	1.A FE	2,068,100	100.1680	2,003,360	2,000,000	2,005,128					3.000	2.582	FA	22,667	60,000	06/02/2015	08/15/2027
041796-LT-8	ARLINGTON TEX			2	1.A FE	1,628,080	100.4570	1,607,312	1,600,000	1,605,019		(2,984)			3.000	2.801	FA	18,133	48,000	06/01/2015	08/15/2026
041796-QG-1	ARLINGTON TEX			2	1.A FE	1,632,206	100.5190	1,527,889	1,520,000	1,551,108		(11,404)			3.000	2.192	FA	17,227	45,600	05/10/2016	08/15/2028
041796-RL-9	ARLINGTON TEX			2	1.A FE	2,027,098	100.7090	1,933,613	1,920,000	1,920,022		(10,721)			3.000	2.381	FA	21,760	57,600	06/01/2017	08/15/2028
041796-XS-7	ARLINGTON TEX			1	1.A FE	3,250,000	82.3270	2,675,628	3,250,000	3,250,000					1.646	1.646	FA	20,209	53,495	08/28/2020	08/15/2031
041796-XT-5	ARLINGTON TEX			1	1.A FE	1,386,048	81.2240	1,108,708	1,365,000	1,380,641		(1,679)			1.746	1.603	FA	9,004	23,833	09/01/2020	08/15/2032
052396-3P-1	AUSTIN TEX			2	1.B FE	2,108,900	100.1710	2,003,420	2,000,000	2,008,066		(11,886)			3.000	2.384	MS	20,000	60,000	09/01/2014	09/01/2025
052396-W5-4	AUSTIN TEX			2	1.B FE	1,056,230	99.8810	998,810	1,000,000	1,000,000					3.000	3.000	MS	10,000	30,000	09/01/2012	09/01/2024
052396-W3-8	AUSTIN TEX			2	1.B FE	1,579,020	100.0700	1,501,050	1,500,000	1,500,000		(6,098)			4.000	4.000	MS	20,000	60,000	09/01/2013	09/01/2024
052397-AM-8	AUSTIN TEX			2	1.B FE	1,002,540	100.5280	1,005,280	1,000,000	1,000,485		(280)			2.950	2.920	MS	9,833	29,500	10/01/2015	09/01/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
35880C-PD-0	FRISCO TEX INDPT SCH DIST		2		1.A FE	1,891,296	100.0200	1,800,360	1,800,000	1,806,510		(10,269)			3.000	2.410	FA	20,400	54,000	12/01/2014	08/15/2025
35880C-QL-1	FRISCO TEX INDPT SCH DIST		2		1.A FE	1,367,288	101.5550	1,269,438	1,250,000	1,265,289		(13,223)			4.000	2.884	FA	18,889	50,000	06/01/2015	08/15/2027
35880C-SU-9	FRISCO TEX INDPT SCH DIST		2		1.A FE	3,246,000	100.1450	3,004,350	3,000,000	3,056,783		(25,908)			3.000	2.083	FA	34,000	90,000	03/01/2016	08/15/2027
35880C-XF-6	FRISCO TEX INDPT SCH DIST		2		1.A FE	2,259,800	104.1170	2,082,340	2,000,000	2,090,485		(27,541)			4.000	2.485	FA	30,222	80,000	06/01/2017	08/15/2028
360046-T3-0	FULTON CNTY GA		2		1.B FE	1,923,256	105.4660	1,761,282	1,670,000	1,761,716		(24,853)			4.000	2.356	JJ	33,400	66,800	01/18/2017	07/01/2028
363658-JB-2	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO		2		1.C FE	1,539,140	105.1750	1,440,898	1,370,000	1,433,347		(17,518)			4.000	2.577	JD	4,567	54,800	07/13/2017	06/01/2029
366119-N6-8	GARLAND		2		1.B FE	1,259,027	100.3070	1,168,577	1,165,000	1,176,524		(10,047)			3.000	2.103	FA	13,203	34,950	02/01/2015	02/15/2026
366119-N7-6	GARLAND		2		1.B FE	1,280,100	100.3650	1,204,380	1,200,000	1,209,880		(8,601)			3.000	2.253	FA	13,600	36,000	02/01/2015	02/15/2027
366155-H7-7	GARLAND TEX INDPT SCH DIST		2		1.A FE	1,041,110	99.6620	996,620	1,000,000	1,009,692		(4,426)			2.500	2.031	FA	9,444	25,000	06/01/2016	02/15/2027
373029-JR-9	GEORGETOWN TEX		2		1.B FE	1,330,338	105.1840	1,288,504	1,225,000	1,265,529		(12,236)			4.000	2.884	FA	18,511	49,000	05/01/2018	08/15/2029
373046-TG-6	GEORGETOWN TEX INDPT SCH DIST		2		1.A FE	1,607,040	100.0150	1,500,225	1,500,000	1,500,000		(1,445)			3.000	3.000	FA	17,000	45,000	02/01/2013	02/15/2025
373046-WL-1	GEORGETOWN TEX INDPT SCH DIST		2		1.A FE	2,628,586	101.7890	2,621,067	2,575,000	2,602,755		(5,558)			3.000	2.750	FA	29,183	77,250	01/17/2019	08/15/2030
378892-SR-5	GLENVIEW ILL		2		1.A FE	1,086,060	100.0030	1,000,030	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	12/01/2012	12/01/2024
384540-HP-8	GRAFTON WIS SCH DIST		2		1.C FE	1,324,468	100.8470	1,275,715	1,265,000	1,281,361		(6,991)			3.000	2.405	AO	9,488	37,950	06/01/2017	04/01/2028
386028-KS-2	GRAND LEDGE MICH PUB SCHS DIST		2		1.B FE	1,121,060	103.3110	1,033,110	1,000,000	1,030,693		(12,589)			4.000	2.634	MN	6,667	40,000	03/01/2016	05/01/2028
386155-CR-4	GRAND PRAIRIE TEX INDPT SCH DIST		2		1.A FE	2,761,973	101.7980	2,499,141	2,455,000	2,493,625		(33,514)			4.000	2.568	FA	37,098	98,200	03/01/2015	02/15/2027
386155-DQ-5	GRAND PRAIRIE TEX INDPT SCH DIST		2		1.A FE	2,122,760	100.7550	2,015,100	2,000,000	2,028,369		(12,899)			3.000	2.311	FA	22,667	60,000	02/01/2016	08/15/2028
386155-EH-4	GRAND PRAIRIE TEX INDPT SCH DIST		2		1.A FE	1,390,501	103.4110	1,390,878	1,345,000	1,392,397		(21,557)			4.000	2.289	FA	20,324	53,800	02/01/2016	02/15/2028
386226-WM-2	GRAND RAPIDS MICH		2		1.C FE	1,210,829	100.5340	1,141,061	1,135,000	1,153,301		(7,838)			3.000	2.260	AO	8,513	34,050	02/01/2016	10/01/2026
38624J-NA-8	GRAND RAPIDS MICH CMNTY COLLEGE		2		1.B FE	640,000	81.1720	519,501	640,000	640,000					1.895	1.895	MN	2,021	12,128	09/10/2020	05/01/2032
387460-LH-9	GRANITE SCH DIST UTAH SALT LAKE CNTY		2		1.A FE	903,692	99.9500	854,573	855,000	855,000					3.000	3.000	JD	2,138	25,650	09/05/2012	06/01/2024
392658-GY-0	GREEN BAY WIS MET SWR DIST		2		1.A FE	2,270,000	84.4180	1,916,289	2,270,000	2,270,000					2.000	2.000	MN	7,567	45,400	05/07/2020	05/01/2032
395460-4V-7	GREENSBORO N C		2		1.A FE	1,640,311	107.0480	1,595,015	1,490,000	1,566,666		(14,862)			4.000	2.834	AO	14,900	59,600	10/01/2018	10/01/2030
398526-KS-1	GRIMES IOWA		2		1.C FE	1,002,680	100.0650	1,000,650	1,000,000	1,000,202		(477)			3.000	2.951	JD	2,500	30,000	06/01/2018	06/01/2030
401784-K9-3	GUILFORD CNTY N C		2		1.A FE	1,606,830	101.1440	1,517,160	1,500,000	1,538,646		(11,657)			3.000	2.153	MS	15,000	45,000	11/01/2017	03/01/2028
412487-BX-7	HARFORD CNTY MD		2		1.A FE	2,039,800	100.0350	2,000,700	2,000,000	2,000,921		(4,466)			3.000	2.770	MS	17,667	60,000	03/12/2014	03/15/2025
413324-KN-9	HARNETT CNTY N C		2		1.C FE	1,658,579	105.0360	1,549,281	1,475,000	1,541,540		(18,871)			4.000	2.578	MN	9,833	59,000	05/09/2017	05/01/2029
416489-TP-7	HARTFORD CNTY CONN MET DIST		2		1.C FE	1,505,000	97.2670	1,463,868	1,505,000	1,505,000					2.000	2.000	JD	2,508	30,100	04/12/2016	06/01/2027
418308-TB-8	HASLETT MICH PUB SCH DIST		2		1.C FE	1,735,000	90.1030	1,563,287	1,735,000	1,735,000					2.749	2.749	MN	7,949	47,695	11/08/2019	05/01/2030
421020-ZA-9	HAYS CNTY TEX		2		1.C FE	1,001,240	100.6700	1,006,700	1,000,000	1,000,164		(142)			3.125	3.110	FA	11,806	31,250	03/11/2015	02/15/2027
421020-ZU-5	HAYS CNTY TEX		2		1.C FE	1,502,730	98.2050	1,473,075	1,500,000	1,500,765		(346)			2.750	2.725	FA	15,583	41,250	10/24/2017	02/15/2029
421560-LW-1	HAZEL PARK MICH SCH DIST		2		1.C FE	1,635,000	94.1280	1,538,993	1,635,000	1,635,000					2.525	2.525	MN	6,881	41,284	11/07/2019	11/01/2026
426056-K4-8	HENRICO CNTY VA		2		1.A FE	1,964,275	105.7420	1,824,050	1,725,000	1,815,486		(23,865)			4.000	2.462	FA	28,750	69,000	05/02/2017	08/01/2028
426362-NT-2	HENRY CNTY GA SCH DIST		2		1.A Z	688,323	103.6390	606,288	585,000	613,190		(5,385)			4.000	2.075	FA	9,750	11,700	05/04/2016	08/01/2028
426362-NU-9	HENRY CNTY GA SCH DIST		2		1.B FE	1,076,607	104.2580	953,961	915,000	959,093		(16,391)			4.000	2.075	FA	15,250	36,600	05/04/2016	08/01/2028
428074-KN-7	HESPERIA MICH CMNTY SCHS		2		1.C FE	670,000	89.4690	599,442	670,000	670,000					2.611	2.911	MN	2,916	17,494	12/05/2019	05/01/2030
430686-PW-9	HIGHLAND PARK TEX INDPT SCH DIST		2		1.A FE	2,505,431	101.5860	2,239,971	2,205,000	2,246,109		(35,766)			4.000	2.307	FA	33,320	88,200	03/01/2016	02/15/2028
436308-HG-8	HOLMEN WIS SCH DIST		2		1.A Z	559,020	101.6840	559,262	550,000	553,955		(1,147)			3.000	2.767	AO	4,125	16,500	02/26/2019	04/01/2030
436308-HH-6	HOLMEN WIS SCH DIST		2		1.C FE	548,856	99.8868	539,389	540,000	543,883		(1,126)			3.000	2.767	AO	4,050	16,200	02/26/2019	04/01/2030
438670-3V-5	HONOLULU HAWAII CITY & CNTY		2		1.C FE	2,077,490	104.1110	1,936,465	1,860,000	1,933,567		(25,515)			4.000	2.502	AO	18,600	74,400	01/05/2018	10/01/2030
438687-BS-3	HONOLULU HAWAII CITY & CNTY		2		1.C FE	2,602,875	101.2290	2,530,725	2,500,000	2,540,755		(10,466)			3.000	2.531	MS	25,000	75,000	09/01/2017	09/01/2029
439830-JH-4	HOPKINS MICH PUB SCHS		2		1.C FE	1,000,000	94.8510	948,510	1,000,000	1,000,000					2.352	2.352	MN	3,920	23,520	10/24/2019	05/01/2026
44256P-DP-5	HOWARD CNTY MD		2		1.A FE	1,834,749	103.2740	1,621,402	1,570,000	1,631,373		(27,993)			4.000	2.106	FA	23,724	62,800	03/15/2016	02/15/2027
44256P-RS-4	HOWARD CNTY MD		2		1.A FE	2,039,280	101.0580	2,021,160	2,000,000	2,017,736		(4,008)			3.000	2.771	FA	22,667	60,000	04/04/2018	02/15/2030
444240-TA-3	HUDSONVILLE MICH PUB SCHS		2		1.C FE	1,050,000	92.7710	974,096	1,050,000	1,050,000					2.551	2.551	MN	4,464	26,786	12/18/2019	05/01/2028

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A ..\$	1,706,183,514	1B ..\$	517,533,137	1C ..\$	350,520,598	1D ..\$	176,638,419	1E ..\$	126,236,410	1F ..\$	333,078,684	1G ..\$	274,131,597
1B	2A ..\$	299,641,717	2B ..\$	402,269,002	2C ..\$	82,671,801								
1C	3A ..\$	21,971,567	3B ..\$	2,721,294	3C ..\$	9,303,175								
1D	4A ..\$		4B ..\$	2,801,148	4C ..\$									
1E	5A ..\$		5B ..\$	739,631	5C ..\$									
1F	6													

SCHEDULE D - PART 2 - SECTION 1

[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
00206R-10-2 ...	AT&T ORD			8,000,000	134,240	16.780	134,240	73,176		8,880		(13,040)		(13,040)		01/02/2007 ..	
02079K-10-7 ...	ALPHABET CL C ORD			68,000,000	9,583,240	140.930	9,583,240	3,586,732				3,549,600		3,549,600		11/05/2018 ..	
023135-10-6 ...	AMAZON COM ORD			43,000,000	6,533,420	151.940	6,533,420	3,556,584				2,921,420		2,921,420		11/05/2018 ..	
075887-10-9 ...	BECTON DICKINSON ORD			8,610,000	2,099,376	243.830	2,099,376	563,862		31,685		(90,147)		(90,147)		06/22/2009 ..	
084670-10-8 ...	BERKSHIRE HATHAWAY CL A ORD			7,000	3,798,375	542,625.030	3,798,375	272,806				517,398		517,398		01/08/1999 ..	
17275R-10-2 ...	CISCO SYSTEMS ORD			54,120,000	2,734,142	50.520	2,734,142	351,722		83,886		155,866		155,866		03/06/2003 ..	
191216-10-0 ...	COCA-COLA ORD			17,200,000	1,013,596	58.930	1,013,596	350,061		31,648		(80,496)		(80,496)		02/07/2003 ..	
30303M-10-2 ...	META PLATFORMS CL A ORD			19,200,000	6,796,032	353.960	6,796,032	3,014,738				4,485,504		4,485,504		10/05/2018 ..	
36266G-10-7 ...	GE HEALTHCARE TECHNOLOGIES ORD			18,587,004	1,437,147	77.320	1,437,147	987,832		1,673		449,315		449,315		06/05/2018 ..	
369604-30-1 ...	GENERAL ELECTRIC ORD			55,762,000	7,116,904	127.630	7,116,904	3,509,327	4,461	13,383		3,607,577		3,607,577		06/05/2018 ..	
438128-30-8 ...	HONDA MOTOR ADR REP 3 ORD	C		78,000,000	2,410,980	30.910	2,410,980	2,131,285		67,491		627,900		627,900		05/31/2019 ..	
44952J-10-4 ...	CRESCENT ENERGY CL A ORD			44,815,000	592,006	13.210	592,006	454,366		10,756		137,640		137,640		07/03/2023 ..	
458140-10-0 ...	INTEL ORD			24,100,000	1,211,025	50.250	1,211,025	167,871		17,834		574,062		574,062		01/22/1996 ..	
478160-10-4 ...	JOHNSON & JOHNSON ORD			15,940,000	2,498,436	156.740	2,498,436	220,831		74,918		(317,365)		(317,365)		11/27/1995 ..	
487836-10-8 ...	KELLANOVA ORD			16,300,000	911,333	55.910	911,333	754,752		9,128		156,581		156,581		11/08/2010 ..	
500754-10-6 ...	KRAFT HEINZ ORD			97,900,000	3,620,342	36.980	3,620,342	2,435,220		156,640		(365,167)		(365,167)		05/30/2018 ..	
553530-10-6 ...	MSC INDUSTRIAL CL A ORD			7,700,000	779,702	101.260	779,702	305,517		24,640		150,612		150,612		12/14/2007 ..	
594918-10-4 ...	MICROSOFT ORD			10,400,000	3,910,816	376.040	3,910,816	245,320		29,016		1,416,688		1,416,688		06/24/2009 ..	
713448-10-8 ...	PEPSICO ORD			8,800,000	1,494,592	169.840	1,494,592	108,398	11,132	42,504		(95,216)		(95,216)		08/02/2001 ..	
75513E-10-1 ...	RTX ORD			9,100,000	765,674	84.140	765,674	330,458		21,112		(152,698)		(152,698)		03/26/2007 ..	
826197-50-1 ...	SIEMENS ADR	C		13,000,000	1,216,020	93.540	1,216,020	570,844		21,876		321,750		321,750		09/26/2012 ..	
88579Y-10-1 ...	3M ORD			20,400,000	2,230,128	109.320	2,230,128	1,037,700		122,400		(216,240)		(216,240)		03/09/2009 ..	
98138H-10-1 ...	WORKDAY CL A ORD			4,800,000	1,325,088	276.060	1,325,088	705,482				521,904		521,904		09/12/2018 ..	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					64,212,615	XXX	64,212,615	25,734,553	15,593	769,469		18,263,448		18,263,448		XXX	XXX
963628-10-0 ...	NAC HOLDINGS LTD		C	34,548,000	509,583	14.750	509,583	570,042				380,225	561,602	(181,377)		06/22/2022 ..	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					509,583	XXX	509,583	570,042				380,225	561,602	(181,377)		XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					64,722,198	XXX	64,722,198	26,304,595	15,593	769,469		18,643,673	561,602	18,082,071		XXX	XXX
01863*-10-4 ...	ALLIANCE INSTITUTIONAL FUND - INTERNATIO			750,403,700	19,657,875	26.196	19,657,875	11,995,528				2,086,403		2,086,403		05/01/2023 ..	
04314H-77-4 ...	ARTISAN MID CAP VALUE INSTITUTIONAL			74,240,672	1,144,791	15.420	1,144,791	1,478,874		11,133		(3,712)		(3,712)		05/20/2016 ..	
233203-42-1 ...	DFA EMG MKTS CORE EQ I			632,613,620	14,176,871	22.410	14,176,871	11,500,000		500,467		1,436,033		1,436,033		09/19/2018 ..	
298706-10-2 ...	AMERICAN FUNDS EUPC A			572,472,110	31,308,500	54.690	31,308,500	21,300,194		511,218		3,240,192		3,240,192		11/21/2011 ..	
80042H-11-6 ...	SANFORD C BERNSTEIN & CO DELAWARE BUSINE			444,283,463	22,045,967	49.621	22,045,967	12,772,957				3,384,996		3,384,996		10/09/2020 ..	
922908-39-7 ...	VANGUARD S-C ID INST+			42,227,000	12,454,854	294.950	12,454,854	2,910,460		195,929		1,737,219		1,737,219		08/20/2010 ..	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					100,788,859	XXX	100,788,859	61,958,013		1,218,747		11,881,130		11,881,130		XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					100,788,859	XXX	100,788,859	61,958,013		1,218,747		11,881,130		11,881,130		XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts						XXX										XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds						XXX										XXX	XXX
464286-31-9 ...	ISHARES:EM MKTS DIV			170,000,000	4,503,300	26.490	4,503,300	5,021,875		407,567		916,296	513,396	402,900		07/08/2020 ..	
464286-33-5 ...	ISHARES:MSCI GL GMINERS			40,000,000	932,800	23.320	932,800	717,092		19,751		38,400		38,400		12/18/2017 ..	
464287-15-0 ...	ISHARES:CORE S&P TOT USM			288,550,000	30,364,117	105.230	30,364,117	21,783,342		415,386		5,314,188		5,314,188		12/15/2023 ..	
464287-66-3 ...	ISHARES:CORE S&P US VAL			274,000,000	23,087,240	84.260	23,087,240	405,324				3,751,060		3,751,060		07/10/2020 ..	
464288-87-7 ...	ISHARES:MSCI EAFE VAL			330,000,000	17,193,000	52.100	17,193,000	13,184,737		750,111		2,052,600		2,052,600		06/02/2020 ..	

SCHEDULE D - PART 2 - SECTION 2

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38381H-R7-8	GNR 2023-010 AC - CMBS		..01/27/2023	CITIGROUP GLOBAL MARKETS INC.		7,040,938	8,000,000	19,333
83162C-S3-8	SBAP 2023-25 B B - ABS		..06/29/2023	NESBITT BURNS SECS INC		3,450,234	3,500,000	62,747
83162C-S7-9	U.S. SMALL BUSINESS ADMINISTRATION - ABS		..03/16/2023	GOLDMAN		2,000,000	2,000,000 .....	.....
83162C-S9-5	SBAP 2023-25 D D - ABS		..12/12/2023	Various		7,729,224	7,936,248	40,728
83162C-T5-2	SBAP 2023-20F F - ABS		..06/08/2023	STIFEL NICOLAUS & CO.		2,000,000	2,000,000 .....	.....
83162C-T9-4	SBAP 2023-25 G G - ABS		..07/06/2023	STIFEL NICOLAUS & CO.		4,000,000	4,000,000 .....	.....
83162C-U6-8	SBAP 2023-25 I I - ABS		..09/21/2023	Montgomery		3,483,594	3,500,000	6,838
83162C-U8-4	SBAP 2023-25 J J - ABS		..10/17/2023	Various		6,997,055	7,000,000	4,220
83162C-V5-9	SBAP 2023-25 L L - ABS		..12/07/2023	Montgomery		4,900,000	4,900,000 .....	.....
831641-FW-0	U.S. SMALL BUSINESS ADMINISTRATION - ABS		..09/21/2023	Various		6,992,136	7,000,000	3,792
912810-QA-9	UNITED STATES TREASURY		..08/22/2023	RBC Dain Rauscher (US)		8,078,906	9,000,000	6,848
0109999999. Subtotal - Bonds - U.S. Governments						56,672,086	58,836,248	144,506
882724-U6-2	TEXAS ST		..08/18/2023	BAIRD, ROBERT W., & COMPANY IN		1,480,680	1,500,000 .....	.....
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,480,680	1,500,000 .....	.....
426362-NT-2	HENRY CNTY GA SCH DIST		..06/27/2023	Unknown		618,576	585,000	9,490
749845-F2-4	RACINE CNTY WIS		..12/26/2023	Morgan Stanley		1,940,000	1,940,000	14,632
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,558,576	2,525,000	24,122
052477-VH-6	AUSTIN TEX WTR & WASTEWATER SYS REV		..01/05/2023	Unknown		1,094,738	1,095,000	5,627
091096-PF-8	BIRMINGHAM ALA WTRWKS BRD WTR REV		..01/05/2023	RBC Dain Rauscher (US)		2,342,130	3,000,000	1,592
196480-6T-9	COLORADO HSG & FIN AUTH		..06/14/2023	Unknown		600,000	600,000 .....	.....
300060-QT-0	EVERETT WASH WTR & SWR REV		..06/20/2023	Unknown		1,043,563	1,050,000	1,247
3130AA-Q5-0	FEDERAL HOME LOAN BANKS		..04/18/2023	R.W. PRESSPRICH & CO., INC.		1,816,900	2,000,000	23,833
3130AJ-K3-2	FEDERAL HOME LOAN BANKS		..06/05/2023	BAIRD, ROBERT W., & COMPANY IN		1,113,199	1,485,652	2,778
3132XG-WX-0	FH WNZ461 - CMBS/RMBS		..12/08/2023	First Tennessee Bank		4,783,609	5,189,000	6,728
3132Y7-HB-1	FH WE2055 - CMBS/RMBS		..09/21/2023	First Tennessee Bank		4,664,836	5,495,114	14,043
3132YA-SY-5	FH WES035 - CMBS/RMBS		..09/22/2023	First Tennessee Bank		3,237,500	4,000,000	9,158
3133EM-EL-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		..06/21/2023	BAIRD, ROBERT W., & COMPANY IN		720,200	1,000,000	2,739
3140LK-KT-8	FN BS8909 - CMBS/RMBS		..07/17/2023	FC Stone X		4,111,875	4,000,000	10,366
641278-AB-2	NEVADA HOUSING DIVISION		..04/21/2023	STIFEL NICOLAUS & CO.		3,353,000	3,353,000	11,260
64971X-UY-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		..01/05/2023	PIPER JAFFRAY		816,903	1,030,000	4,864
696513-AU-4	PALM BEACH CNTY FLA HSG FIN AUTH MULTIFA		..05/25/2023	RBC Dain Rauscher (US)		2,000,000	2,000,000	8,083
72178J-AP-8	PIMA CNTY ARIZ PLEDGED REV OBLIGS		..01/18/2023	PIPER JAFFRAY		2,365,500	3,000,000	15,892
80036R-BR-0	SANDY SPRINGS GA PUB FACS AUTH REV		..01/04/2023	RBC Dain Rauscher (US)		1,639,781	2,220,000	7,937
876392-AB-7	TARRANT COUNTY HOUSING FINANCE CORPORATI		..08/22/2023	STIFEL NICOLAUS & CO.		1,800,000	1,800,000	7,518
88258M-AA-3	TEXAS NATURAL GAS SECURITIZATION FINANCE		..03/10/2023	JEFFERIES & COMPANY, INC.		2,500,000	2,500,000 .....	.....
915514-CH-4	UPPER ARLINGTON OHIO SPL OBLIG NON TAX R		..01/09/2023	RBC Dain Rauscher (US)		1,168,617	1,155,000	3,208
0909999999. Subtotal - Bonds - U.S. Special Revenues						41,172,353	45,972,766	136,874
41242*-CH-3	Hardwood Funding LLC		..01/12/2023	Unknown		4,000,000	4,000,000 .....	.....
34501*-AD-5	FOOTBALL CLUB TERM NOTES 2023-XV TRUST		..03/10/2023	Unknown		2,000,000	2,000,000 .....	.....
055262-C#-4	BASF		..12/07/2023	Unknown		7,000,000	7,000,000 .....	.....
0010EP-AF-5	AEP TEXAS INC		..01/19/2023	JEFFERIES & COMPANY, INC.		3,428,610	3,000,000	87,558
00203Q-AF-4	AP MOELLER - MAERSK A/S	C.	..11/06/2023	Various		5,706,234	5,835,000	27,507
00206R-GS-5	AT&T INC		..01/12/2023	FIRST HORIZON CORP		1,976,801	1,758,000	30,887
00206R-GX-4	AT&T INC		..06/20/2023	DEUTSCHE BANK ALEX BROWN		1,614,150	1,500,000	1,910
00206R-MT-6	AT&T INC		..07/06/2023	Various		1,979,430	2,000,000	5,700
00510R-AD-5	ACUTY BRANDS LIGHTING INC		..04/21/2023	CHASE SECURITIES INC		4,874,675	6,000,000	45,538
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC		..02/07/2023	Barclays Bank		1,295,250	1,500,000	7,175
009158-BF-2	AIR PRODUCTS AND CHEMICALS INC		..07/07/2023	Various		5,385,207	5,310,000	67,007
01882Y-AD-8	ALLIANT ENERGY FINANCE LLC		..01/13/2023	MESROW FINANCIAL		2,695,290	3,000,000	41,100
020002-BK-6	ALLSTATE CORP		..04/18/2023	Fifth Third Securities		2,032,540	2,000,000	5,833
02343U-AJ-4	AMCOR FINANCE (USA) INC		..10/06/2023	Various		1,728,740	1,750,000	12,305
025816-CX-5	AMERICAN EXPRESS CO		..01/11/2023	RAYMOND JAMES/FI		1,977,340	2,000,000	13,027
025816-DK-2	AMERICAN EXPRESS CO		..08/17/2023	FIRST HORIZON CORP		2,894,991	3,000,000	10,781
03740L-AG-7	AON CORP		..07/18/2023	Amherst Pierpont Securities		511,670	500,000	10,551
038336-AA-1	APTARGROUP INC		..09/27/2023	BAIRD, ROBERT W., & COMPANY IN		2,537,875	3,045,000	3,445

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
039482-AE-4	ARCHER-DANIELS-MIDLAND CO		..04/12/2023	Keybank		3,515,750	3,500,000	..4,813
039483-AU-6	ARCHER-DANIELS-MIDLAND CO		..12/11/2023	Various		10,167,935	9,895,000	..114,184
053015-AF-0	AUTOMATIC DATA PROCESSING INC		..07/20/2023	Keybank		2,429,160	3,000,000	..14,896
053611-AM-1	AVERY DENNISON CORP		..02/14/2023	MESIROW FINANCIAL		1,574,220	2,000,000	..125
053611-AN-9	AVERY DENNISON CORP		..05/30/2023	Various		5,672,185	5,500,000	..28,910
05523R-AD-9	BAE SYSTEMS PLC	C.....	..04/27/2023	RBC Dain Rauscher (US)		2,298,650	2,500,000	..3,778
05523R-AF-4	BAE SYSTEMS PLC	C.....	..07/17/2023	Various		3,847,388	4,750,000	..38,185
06406R-BP-1	BANK OF NEW YORK MELLON CORP		..01/24/2023	Barclays Bank		3,000,000	3,000,000	.....
06887F-AK-7	BARRY-WIEHMILLER COS INC SR NT SER B		..07/18/2023	Unknown		4,500,000	4,500,000	.....
071813-CS-6	BAXTER INTERNATIONAL INC		..01/10/2023	CANTOR FITZGERALD		3,686,985	4,500,000	..51,097
075887-CP-2	BECTON DICKINSON AND CO		..05/16/2023	RBC Dain Rauscher (US)		1,441,740	1,500,000	..15,401
092113-AW-9	BLACK HILLS CORP		..12/11/2023	Various		8,920,800	9,000,000	..84,861
110122-DZ-8	BRISTOL-MYERS SQUIBB CO		..12/11/2023	RBC Dain Rauscher (US)		3,204,840	3,000,000	..14,750
115236-AE-1	BROWN & BROWN INC		..01/26/2023	FIRST HORIZON CORP		1,599,028	1,750,000	..27,154
120568-BC-3	BUNGE LIMITED FINANCE CORP		..02/08/2023	Keybank		1,267,955	1,500,000	..9,854
134429-BJ-7	CAMPBELL SOUP CO		..06/06/2023	RBC Dain Rauscher (US)		1,697,560	2,000,000	..5,806
136375-BL-5	CANADIAN NATIONAL RAILWAY CO	C.....	..04/28/2023	BAIRD, ROBERT W., & COMPANY IN		1,725,570	1,500,000	..23,698
136375-DC-3	CANADIAN NATIONAL RAILWAY CO		..08/16/2023	JEFFERIES & COMPANY, INC.		1,367,130	1,500,000	..2,085
136375-DH-2	CANADIAN NATIONAL RAILWAY CO		..11/07/2023	Fifth Third Securities		2,053,640	2,000,000	..2,600
141781-AT-1	CARGILL INC		..09/27/2023	STIFEL NICOLAUS & CO.		2,254,714	2,200,000	..59,889
141781-BZ-6	CARGILL INC		..01/04/2023	Morgan Stanley		2,050,660	2,000,000	..24,201
141781-CB-8	CARGILL INC		..05/15/2023	Various		3,506,225	3,500,000	..7,587
14448C-AL-8	CARRIER GLOBAL CORP		..08/02/2023	CANTOR FITZGERALD		1,686,080	2,000,000	..25,350
149123-BL-4	CATERPILLAR INC		..09/26/2023	Morgan Stanley		3,530,205	3,500,000	..6,699
17136M-AC-6	CHURCH & DWIGHT CO INC		..01/19/2023	Various		5,362,820	5,000,000	..57,711
17252M-AQ-3	CINTAS NO 2 CORP		..06/21/2023	Various		7,223,345	7,500,000	..25,111
189054-AX-7	CLOROX CO		..01/04/2023	BAIRD, ROBERT W., & COMPANY IN		3,095,483	3,830,000	..9,767
189054-AZ-2	CLOROX CO		..01/24/2023	Various		6,527,670	6,500,000	..69,447
191216-DE-7	COCA-COLA CO		..10/06/2023	BAIRD, ROBERT W., & COMPANY IN		2,264,760	3,000,000	..2,979
191216-DP-2	COCA-COLA CO		..01/25/2023	SALOMON BROTHERS INC		2,830,234	3,260,000	..4,483
194162-AP-8	COLGATE-PALMOLIVE CO		..01/26/2023	JEFFERIES & COMPANY, INC.		3,010,400	3,200,000	..49,400
194162-AS-2	COLGATE-PALMOLIVE CO		..06/09/2023	Various		11,226,190	11,000,000	..83,183
20030N-AC-5	COMCAST CORP		..01/10/2023	STIFEL NICOLAUS & CO.		2,957,275	2,500,000	..57,281
209111-ED-1	CONSOLIDATED EDISON COMPANY OF NEW YORK		..01/17/2023	Fifth Third Securities		2,822,372	2,800,000	..13,487
209111-EF-6	CONSOLIDATED EDISON COMPANY OF NEW YORK		..01/09/2023	RBC Dain Rauscher (US)		1,057,560	1,000,000	..25,333
210518-CP-9	CONSUMERS ENERGY CO		..07/21/2023	Amherst Pierpont Securities		3,127,080	3,000,000	..62,833
237194-AN-5	DARDEN RESTAURANTS INC		..10/05/2023	Various		4,969,110	5,000,000	.....
24422E-VS-5	JOHN DEERE CAPITAL CORP		..08/18/2023	JEFFERIES & COMPANY, INC.		605,610	750,000	..2,708
260003-AC-2	DOVER CORP		..01/31/2023	DEUTSCHE BANK ALEX BROWN		2,189,140	2,000,000	..22,536
260003-AF-5	DOVER CORP		..02/01/2023	MESIROW FINANCIAL		3,151,290	3,000,000	..48,375
26442E-AJ-9	DUKE ENERGY OHIO INC		..03/20/2023	SALOMON BROTHERS INC		999,440	1,000,000	.....
277432-AX-8	EASTMAN CHEMICAL CO		..12/05/2023	JEFFERIES & COMPANY, INC.		3,022,290	3,000,000	..42,646
278058-AY-8	EATON CORP	C.....	..01/05/2023	GOLDMAN		3,034,830	3,000,000	..38,150
278062-AH-7	EATON CORP		..07/27/2023	R.W. PRESSPRICH & CO., INC.		3,774,220	4,000,000	..57,408
278865-BM-1	ECOLAB INC		..07/21/2023	BAIRD, ROBERT W., & COMPANY IN		1,660,580	2,000,000	..20,542
291011-BN-3	EMERSON ELECTRIC CO		..05/19/2023	Keybank		1,980,279	2,380,000	..4,899
302491-AX-3	FMC CORP		..09/26/2023	Various		4,727,600	5,000,000	..57,756
30251B-AD-0	FMIR LLC		..06/01/2023	BAIRD, ROBERT W., & COMPANY IN		685,212	711,000	..12,123
31428X-BA-3	FEDEX CORP		..01/12/2023	RBC Dain Rauscher (US)		1,292,904	1,440,000	..25,896
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		..06/28/2023	STIFEL NICOLAUS & CO.		3,202,026	3,898,433	..23,237
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		..07/25/2023	Direct		5,358	.....	.....
31735A-AA-2	FASST 2020-JR2 A1A - CMO/RMBS		..12/25/2023	RAYMOND JAMES/FI		15,877	15,877	.....
31739R-AA-1	FASST 23S1 A1 - CMO/RMBS		..02/21/2023	RAYMOND JAMES/FI		3,652,548	4,000,000	.....
31739T-AB-5	FASST 23S2 A2 - CMO/RMBS		..04/21/2023	RAYMOND JAMES/FI		3,074,829	3,200,000	..178
31740B-AA-3	FASST 2019-JR4 A - CMO/RMBS		..07/25/2023	Direct		4,359	4,359	.....
34964C-AH-9	FORTUNE BRANDS INNOVATIONS INC		..08/18/2023	Various		4,467,085	4,500,000	..23,663

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
361448-BL-6	GATX CORP		06/01/2023	Various		6,990,515	7,000,000	10,219
36267V-AK-9	GE HEALTHCARE TECHNOLOGIES INC		08/03/2023	GOLDMAN		2,044,300	2,000,000	24,604
369550-BM-9	GENERAL DYNAMICS CORP		07/31/2023	JEFFERIES & COMPANY, INC.		2,334,525	2,500,000	30,208
370334-CT-9	GENERAL MILLS INC		07/21/2023	RBC Dain Rauscher (US)		2,988,390	3,000,000	47,850
373298-BU-1	GEORGIA-PACIFIC LLC		08/29/2023	Various		1,555,550	1,250,000	23,790
38381H-N7-2	GNR 2023-016 AD - CMBS		01/12/2023	FC Stone X		5,563,125	6,000,000	14,500
38381H-Q5-3	GNR 2023-012 AB - CMBS		01/05/2023	Montgomery		7,396,250	8,000,000	22,556
413875-AS-4	L3HARRIS TECHNOLOGIES INC		12/12/2023	RAYMOND JAMES/FI		2,390,725	2,500,000	15,843
427866-BJ-6	HERSHEY CO		07/31/2023	Various		3,296,575	3,305,000	26,970
438516-CK-0	HONEYWELL INTERNATIONAL INC		03/14/2023	US BANCORP INVESTMENTS INC.		2,576,925	2,500,000	10,764
438516-CM-6	HONEYWELL INTERNATIONAL INC		05/12/2023	CHASE SECURITIES INC		991,210	1,000,000	
440452-AF-7	HORMEL FOODS CORP		09/21/2023	Various		3,312,040	4,000,000	15,400
455434-BV-1	INDIANAPOLIS POWER & LIGHT CO		04/19/2023	Various		7,704,187	7,270,000	94,945
460146-CM-3	INTERNATIONAL PAPER CO		12/12/2023	BAIRD, ROBERT W., & COMPANY IN		5,721,650	5,989,000	59,113
461070-AU-8	INTERSTATE POWER AND LIGHT CO		09/18/2023	MITSUBISHI UFJ SECURITIES		1,989,160	2,000,000	
46647P-DR-4	JPMORGAN CHASE & CO		12/15/2023	Morgan Stanley		4,074,720	4,000,000	10,700
46647P-DY-9	JPMORGAN CHASE & CO		10/16/2023	CHASE SECURITIES INC		2,000,000	2,000,000	
478165-AB-9	S C JOHNSON & SON INC		04/20/2023	STIFEL NICOLAUS & CO.		2,171,320	2,000,000	25,875
478165-AF-0	S C JOHNSON & SON INC		06/07/2023	Various		6,356,030	6,000,000	85,931
487836-AT-5	KELLOGG CO		06/29/2023	BAIRD, ROBERT W., & COMPANY IN		2,277,800	2,000,000	38,078
487836-BZ-0	KELLOGG CO		07/31/2023	GOLDMAN		1,786,620	1,771,000	38,741
49327M-3H-5	KEYBANK NA		01/23/2023	Keybank		2,985,540	3,000,000	
49338C-AD-5	KEYSPAN GAS EAST CORP		04/19/2023	GOLDMAN		2,574,350	2,500,000	18,731
494368-CB-7	KIMBERLY-CLARK CORP		06/27/2023	BAIRD, ROBERT W., & COMPANY IN		916,800	1,000,000	8,008
494368-CD-3	KIMBERLY-CLARK CORP		06/06/2023	BAIRD, ROBERT W., & COMPANY IN		1,665,900	2,000,000	4,000
494368-CE-1	KIMBERLY-CLARK CORP		09/21/2023	Morgan Stanley		5,870,070	6,000,000	14,625
50075N-AC-8	MONDELEZ INTERNATIONAL INC		07/24/2023	PNC SECURITIES CORP.		2,059,352	1,880,000	28,853
50077L-AL-0	KRAFT HEINZ FOODS CO		05/15/2023	BAIRD, ROBERT W., & COMPANY IN		1,249,913	1,250,000	21,181
502431-AQ-2	L3HARRIS TECHNOLOGIES INC		09/20/2023	US BANCORP INVESTMENTS INC.		3,334,314	3,382,000	26,380
539830-BC-2	LOCKHEED MARTIN CORP		09/28/2023	RAYMOND JAMES/FI		3,169,650	3,750,000	11,625
539830-CA-5	LOCKHEED MARTIN CORP		09/26/2023	Various		5,865,240	6,000,000	19,396
571676-AV-7	MARS INC		08/03/2023	Various		7,178,988	7,250,000	57,627
579780-AT-4	MCCORMICK & COMPANY INC		04/19/2023	Various		2,504,815	2,500,000	2,063
58013M-EZ-3	MCDONALD'S CORP		06/16/2023	Keybank		1,458,465	1,500,000	2,350
585055-BT-2	MEDTRONIC INC		06/21/2023	Various		5,381,900	5,500,000	41,806
608190-AL-8	MOHAWK INDUSTRIES INC		07/05/2023	Various		5,807,386	6,400,000	71,050
609935-AA-9	MONONGAHELA POWER CO		12/14/2023	Amherst Pierpont Securities		2,099,080	2,000,000	30,225
637432-CT-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		07/18/2023	BAIRD, ROBERT W., & COMPANY IN		4,503,585	3,750,000	54,500
637432-PA-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN		01/25/2023	STIFEL NICOLAUS & CO.		2,226,054	2,050,000	3,963
641062-AT-1	NESTLE HOLDINGS INC		01/27/2023	JEFFERIES & COMPANY, INC.		2,436,420	3,000,000	14,167
641062-BH-6	NESTLE HOLDINGS INC		03/16/2023	Various		5,291,955	5,250,000	1,213
655663-AB-8	NORDSON CORP		12/15/2023	SUNTRUST CAPITAL MARKETS, INC.		6,665,710	6,500,000	39,311
665859-AX-2	NORTHERN TRUST CORP		07/27/2023	Keybank		4,175,080	4,000,000	57,847
666807-CH-3	NORTHROP GRUMMAN CORP		03/21/2023	US BANCORP INVESTMENTS INC.		696,115	700,000	4,113
67077M-AN-8	NUTRIEN LTD	C.	01/10/2023	BAIRD, ROBERT W., & COMPANY IN		2,237,100	2,500,000	33,516
677415-CF-6	OHIO POWER CO		01/11/2023	FIRST HORIZON CORP		3,334,530	3,000,000	81,400
678858-BX-8	OKLAHOMA GAS AND ELECTRIC CO		01/06/2023	BAIRD, ROBERT W., & COMPANY IN		2,427,013	2,375,000	1,781
693475-BM-6	PNC FINANCIAL SERVICES GROUP INC		01/19/2023	PNC SECURITIES CORP.		3,000,000	3,000,000	
693475-BU-8	PNC FINANCIAL SERVICES GROUP INC		10/17/2023	SALOMON BROTHERS INC		2,000,000	2,000,000	
693506-BS-5	PPG INDUSTRIES INC		01/05/2023	RBC Dain Rauscher (US)		2,546,490	3,000,000	5,100
694476-AA-0	PACIFIC LIFE CORP		04/26/2023	Various		4,988,205	4,500,000	33,275
701094-AS-3	PARKER-HANNIFIN CORP		01/05/2023	BAIRD, ROBERT W., & COMPANY IN		2,910,000	3,000,000	76,500
70109H-AM-7	PARKER-HANNIFIN CORP		05/02/2023	CANTOR FITZGERALD		1,882,660	2,000,000	38,033
709629-AR-0	PENTAIR FINANCE SARL	C.	01/05/2023	RAYMOND JAMES/FI		1,399,801	1,505,000	1,505
709629-AS-8	PENTAIR FINANCE SARL	C.	10/04/2023	Various		5,895,007	5,900,000	117,951

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
713291-AH-5	PEPCO HOLDINGS LLC		01/18/2023	FIRST HORIZON CORP		2,795,514	2,407,000	77,208
713448-EH-7	PEPSICO INC		09/19/2023	BAIRD, ROBERT W., & COMPANY IN		2,075,000	2,000,000	38,500
713448-FM-5	PEPSICO INC		05/16/2023	Keybank		3,731,317	3,831,000	49,803
713448-FS-2	PEPSICO INC		02/13/2023	Montgomery		1,997,280	2,000,000	
716973-AE-2	PFIZER INVESTMENT ENTERPRISES PTE LTD	C.	05/16/2023	Montgomery		1,497,750	1,500,000	
740189-AN-5	PRECISION CASTPARTS CORP		12/15/2023	FIRST HORIZON CORP		1,861,431	2,000,000	933
74251V-AT-9	PRINCIPAL FINANCIAL GROUP INC		04/25/2023	RBC Dain Rauscher (US)		2,563,400	2,500,000	18,290
74256L-EH-8	PRINCIPAL LIFE GLOBAL FUNDING II		07/21/2023	Anherst Pierpont Securities		2,342,010	3,000,000	8,938
742718-CB-3	PROCTER & GAMBLE CO		10/16/2023	Various		5,737,111	5,485,000	93,335
742718-DB-2	PROCTER & GAMBLE CO		01/23/2023	Anherst Pierpont Securities		1,969,054	1,740,000	44,853
742718-GA-1	PROCTER & GAMBLE CO		01/23/2023	GOLDMAN		1,999,840	2,000,000	
74368C-AY-0	PROTECTIVE LIFE GLOBAL FUNDING		01/17/2023	RBC Dain Rauscher (US)		462,419	585,000	3,331
744320-BL-5	PRUDENTIAL FINANCIAL INC		02/22/2023	CHASE SECURITIES INC		1,500,000	1,500,000	
744538-AF-6	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		09/18/2023	GOLDMAN		998,530	1,000,000	
745332-BU-9	PUGET SOUND ENERGY INC		03/16/2023	Various		3,845,787	3,772,000	53,314
74834L-BD-1	QUEST DIAGNOSTICS INC		12/18/2023	Various		4,255,440	4,000,000	20,267
75968N-AE-1	RENAISSANCE HOLDINGS LTD	C.	09/14/2023	RAYMOND JAMES/FI		2,884,080	3,000,000	49,354
760759-AF-7	REPUBLIC SERVICES INC		07/19/2023	Fifth Third Securities		1,086,550	1,000,000	21,301
760759-BC-3	REPUBLIC SERVICES INC		07/10/2023	Fifth Third Securities		1,475,445	1,500,000	21,667
76169#-AV-5	REYES HOLDINGS, L.L.C.		05/01/2023	Unknown		2,500,000	2,500,000	
771196-BX-9	ROCHE HOLDINGS INC		07/06/2023	JEFFERIES & COMPANY, INC.		1,624,000	2,000,000	3,114
78355H-KY-4	RYDER SYSTEM INC		12/05/2023	MIZUHO SECURITIES USA INC.		3,193,320	3,000,000	19,800
78408L-AA-5	S C JOHNSON & SON INC		10/31/2023	Anherst Pierpont Securities		1,843,960	2,520,000	46,760
82620K-BE-2	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C.	07/31/2023	JEFFERIES & COMPANY, INC.		1,672,100	2,000,000	16,603
832432-AS-7	SMITHSONIAN INSTITUTION		04/18/2023	R.W. PRESSPRICH & CO., INC.		1,469,664	1,800,000	5,064
832696-AM-0	J M SMUCKER CO		01/09/2023	FIRST CLEARING CORPORATION		3,728,560	4,000,000	54,778
835495-AP-7	SONOCO PRODUCTS CO		04/27/2023	Various		4,218,620	5,000,000	46,708
8426EP-AF-5	SOUTHERN COMPANY GAS CAPITAL CORP		01/06/2023	MITSUBISHI UFJ SECURITIES		3,010,410	3,000,000	51,929
84859D-AC-1	SPIRE MISSOURI INC		03/15/2023	BAIRD, ROBERT W., & COMPANY IN		2,995,860	3,000,000	13,600
871829-AJ-6	SYSCO CORP		07/13/2023	STIFEL NICOLAUS & CO.		852,574	854,000	14,791
87305Q-CR-0	TTX CO		12/06/2023	SUNTRUST CAPITAL MARKETS, INC.		4,183,480	4,000,000	10,222
87612E-AK-2	TARGET CORP		09/20/2023	BAIRD, ROBERT W., & COMPANY IN		2,046,376	1,900,000	47,255
887389-AL-8	TIMKEN CO		09/20/2023	Various		7,679,831	8,660,000	132,701
892938-AA-9	TRANE TECHNOLOGIES FINANCING LTD	C.	06/27/2023	RBC Dain Rauscher (US)		2,545,500	2,500,000	42,292
89788M-AM-4	TRUIST FINANCIAL CORP		01/23/2023	SUNTRUST CAPITAL MARKETS, INC.		2,000,000	2,000,000	
90327Q-D5-5	USAA CAPITAL CORP		01/04/2023	Anherst Pierpont Securities		1,001,028	1,200,000	4,604
904764-AH-0	UNILEVER CAPITAL CORP		06/16/2023	RBC Dain Rauscher (US)		2,191,540	2,000,000	11,800
907818-CU-0	UNION PACIFIC CORP		12/13/2023	FIRST HORIZON CORP		2,166,978	2,000,000	15,278
907818-EB-0	UNION PACIFIC CORP		05/08/2023	DAVIDSON (D.A.) & CO. INC.		1,314,015	1,500,000	13,922
907818-GB-8	UNION PACIFIC CORP		03/21/2023	US BANCORP INVESTMENTS INC.		1,975,820	2,000,000	15,750
91159H-JL-5	US BANCORP		01/26/2023	US BANCORP INVESTMENTS INC.		2,250,000	2,250,000	
91159H-JN-1	US BANCORP		06/07/2023	US BANCORP INVESTMENTS INC.		1,500,000	1,500,000	
92343V-BZ-6	VERIZON COMMUNICATIONS INC		06/13/2023	BETZOLD BERG & NUSSBAUM INC.		1,430,055	1,500,000	18,938
92343V-GT-5	VERIZON COMMUNICATIONS INC		05/05/2023	FIRST CLEARING CORPORATION		1,497,555	1,500,000	
931142-CB-7	WALMART INC		04/20/2023	US BANCORP INVESTMENTS INC.		3,274,680	3,000,000	23,188
94106B-AE-1	WASTE CONNECTIONS INC	C.	07/05/2023	RBC Dain Rauscher (US)		1,739,140	2,000,000	6,400
94106L-BB-4	WASTE MANAGEMENT INC		08/22/2023	Various		3,536,530	4,000,000	45,717
94106L-BH-8	WASTE MANAGEMENT INC		08/02/2023	STIFEL NICOLAUS & CO.		1,958,620	2,000,000	271
95000U-2D-4	WELLS FARGO & CO		01/09/2023	FIRST HORIZON CORP		2,482,191	2,596,000	49,977
95000U-3H-4	WELLS FARGO & CO		10/16/2023	FIRST CLEARING CORPORATION		2,000,000	2,000,000	
962166-BT-0	WEYERHAEUSER CO		05/15/2023	Various		4,309,212	3,845,000	87,870
962166-BY-9	WEYERHAEUSER CO		09/20/2023	SUNTRUST CAPITAL MARKETS, INC.		904,740	1,000,000	17,444
963320-BA-3	WHIRLPOOL CORP		07/31/2023	Various		2,690,842	2,656,000	48,408
98978V-AV-5	ZOETIS INC		07/31/2023	BAIRD, ROBERT W., & COMPANY IN		2,082,540	2,000,000	23,333
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					547,863,798	560,916,026	4,685,166

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
2509999997. Total - Bonds - Part 3						649,747,493	669,750,040	4,990,668
2509999998. Total - Bonds - Part 5						279,491	280,000	1,143
2509999999. Total - Bonds						650,026,984	670,030,040	4,991,811
693475-BP-9	PNC FINANCIAL SERVICES GROUP INC		...02/06/2023 ...	Various	3,500,000.000	3,480,347	0.00	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						3,480,347	XXX	
4509999997. Total - Preferred Stocks - Part 3						3,480,347	XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						3,480,347	XXX	
36266G-10-7	GE HEALTHCARE TECHNOLOGIES ORD		...01/04/2023 ...	Unknown	18,587.334	987,850		
369604-30-1	GENERAL ELECTRIC ORD		...01/04/2023 ...	Unknown	55,762.000	3,509,327		
44952J-10-4	CRESCENT ENERGY CL A ORD		...07/03/2023 ...	Unknown	44,815.000	454,366		
487836-10-8	KELLANOV A ORD		...10/02/2023 ...	Unknown	16,300.000	754,752		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						5,706,295	XXX	
01863*-10-4	ALLIANCE INSTITUTIONAL FUND - INTERNATIO		...05/01/2023 ...	Unknown	48,448.711	1,160,046		
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						1,160,046	XXX	
464287-15-0	ISHARES: CORE S&P TOT USM		...12/15/2023 ...	Various	29,650.000	3,095,208		
5819999999. Subtotal - Common Stocks - Exchange Traded Funds						3,095,208	XXX	
5989999997. Total - Common Stocks - Part 3						9,961,549	XXX	
5989999998. Total - Common Stocks - Part 5						48,757	XXX	
5989999999. Total - Common Stocks						10,010,306	XXX	
5999999999. Total - Preferred and Common Stocks						13,490,654	XXX	
6009999999 - Totals						663,517,638	XXX	4,991,811

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
92818P-AS-2	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		11/01/2023	Call @ 100.00		50,000	50,000	53,595	50,337		(337)		(337)		50,000				2,000	11/01/2024
977123-N3-8	WISCONSIN (STATE OF)		03/14/2023	HUTCHINSON, SHOCKEY, ERLEY		2,489,000	2,500,000	2,595,725	2,518,236		(2,454)		(2,454)		2,515,782		(26,782)	(26,782)	53,125	07/01/2026
0909999999. Subtotal - Bonds - U.S. Special Revenues						68,369,866	68,422,477	71,845,336	69,049,342		(280,061)		(280,061)		68,800,262		(430,395)	(430,395)	1,683,166	XXX
00185A-AD-6	AON PLC	C	11/27/2023	Maturity @ 100.00		1,790,000	1,790,000	1,872,465	1,798,866		(8,866)		(8,866)		1,790,000				71,600	11/27/2023
00432C-BN-0	ACCSS 2004-1 A2 - ABS		12/26/2023	Paydown		54,646	54,646	52,494	53,517		1,129		1,129		54,646				308	09/25/2033
009089-AA-1	AIR CANADA 2013-1 PASS THROUGH TRUST - A		11/15/2023	Paydown		71,398	71,398	75,907	73,101		(1,702)		(1,702)		71,398				2,209	11/15/2026
00913R-AC-0	AIR LIQUIDE FINANCE SA	C	09/27/2023	Maturity @ 100.00		1,650,000	1,650,000	1,551,611	1,633,655		16,345		16,345		1,650,000				37,125	09/27/2023
023770-AA-8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR		11/01/2023	Paydown		380,843	380,843	379,621	315,148	65,503	192		65,695		380,843				9,636	11/01/2028
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		10/01/2023	Paydown		83,082	83,082	81,906	70,827	11,574	680		12,255		83,082				2,297	04/01/2028
02665W-CQ-2	AMERICAN HONDA FINANCE CORP		10/10/2023	Maturity @ 100.00		4,000,000	4,000,000	3,996,720	3,999,485		515		515		4,000,000				145,000	10/10/2023
03076C-AF-3	AMERIPRISE FINANCIAL INC		10/15/2023	Maturity @ 100.00		1,354,000	1,354,000	1,393,185	1,357,716		(3,716)		(3,716)		1,354,000				54,160	10/15/2023
053611-AG-4	AVERY DENNISON CORP		04/15/2023	Maturity @ 100.00		2,000,000	2,000,000	2,008,060	2,000,058		(58)		(58)		2,000,000				33,500	04/15/2023
05565E-AW-5	BMW US CAPITAL LLC		04/12/2023	Maturity @ 100.00		5,400,000	5,400,000	5,367,330	5,397,751		2,249		2,249		5,400,000				93,150	04/12/2023
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	12/20/2023	Paydown		582,204	582,204	624,181	591,688		(9,484)		(9,484)		582,204				19,415	12/20/2025
12510H-AB-6	CAUTO 2020-1 A2 - ABS		12/15/2023	Paydown		9,491	9,491	9,701	9,627		(136)		(136)		9,491				148	02/15/2050
12563L-AN-7	CLIF 2020-1 A - ABS		12/18/2023	Paydown		336,600	336,600	340,913	340,318		(3,718)		(3,718)		336,600				3,792	09/18/2045
12563L-AQ-0	CLIF 202 A - ABS		12/18/2023	Paydown		332,500	332,500	337,604	337,363		(4,863)		(4,863)		332,500				3,656	09/18/2045
12563L-AS-6	CLIF 203 A - ABS		12/18/2023	Paydown		525,000	525,000	531,686	530,795		(5,795)		(5,795)		525,000				5,736	10/18/2045
12565K-AA-5	CLIF 211 A - ABS		12/18/2023	Paydown		474,980	474,980	466,167	466,514		8,466		8,466		474,980				4,219	02/18/2046
12565K-AE-7	CLIF 2022-1 A - ABS		12/18/2023	Paydown		320,000	320,000	319,839	319,843		157		157		320,000				4,715	01/18/2047
12807C-AA-1	CAI 2020-1 A - ABS	C	12/25/2023	Paydown		425,000	425,000	426,195	425,073		(73)		(73)		425,000				5,111	09/25/2045
149123-BD-2	CATERPILLAR INC		02/15/2023	Maturity @ 100.00		2,000,000	2,000,000	2,381,140	2,010,545	(10,545)			(10,545)		2,000,000				80,000	02/15/2023
14913Q-2L-2	CATERPILLAR FINANCIAL SERVICES CORP		05/15/2023	Maturity @ 100.00		1,500,000	1,500,000	1,498,980	1,499,923		77		77		1,500,000				25,875	05/15/2023
20271A-AG-2	COMMONWEALTH BANK OF AUSTRALIA	C	07/20/2023	Maturity @ 100.00		3,000,000	3,000,000	2,993,400	2,999,227		773		773		3,000,000				97,500	07/20/2024
205887-BR-2	CONAGRA BRANDS INC		01/25/2023	Maturity @ 100.00		1,564,000	1,564,000	1,564,292	1,563,964		36		36		1,564,000				25,024	01/25/2023
210795-PZ-7	UNITED AIRLINES 2012-1 PASS THROUGH TRUS		10/11/2023	Paydown		255,937	255,937	258,991	256,799		(861)		(861)		255,937				7,966	10/11/2025
2254M0-YX-8	CREDIT SUISSE AG	C	08/02/2023	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				127,083	08/02/2023
228027-AA-6	CROWLEY BLUE WATER PARTNERS LLC		08/15/2023	Call @ 100.00		160,000	160,000	160,000	160,000						160,000				4,118	08/15/2036
228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC		07/17/2023	Various		320,000	320,000	320,000	320,000						320,000				8,345	01/16/2037
278265-AD-5	MORGAN STANLEY		06/15/2023	Maturity @ 100.00		5,710,000	5,710,000	5,782,630	5,715,074		(5,074)		(5,074)		5,710,000				103,494	06/15/2023
30216N-AA-4	EXPORT LEASE ELEVEN COMPANY LLC		10/30/2023	Paydown		917,849	917,849	917,849	917,849						917,849				29,635	07/30/2025
30217T-AA-0	EXPORT LEASE TEN COMPANY LLC		11/07/2023	Paydown		1,068,378	1,068,378	1,068,378	1,068,379		(1)		(1)		1,068,378				11,041	05/27/2025
30231G-AR-3	EXXON MOBIL CORP		03/01/2023	Maturity @ 100.00		1,000,000	1,000,000	1,011,780	1,000,000						1,000,000				13,630	03/01/2023
30319N-AE-2	FEDMFFH ML-09 AUS - CMBS		12/01/2023	Paydown		44,773	44,773	46,114	45,984		(1,211)		(1,211)		44,773				587	02/25/2040
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		08/20/2023	Paydown		227,259	227,259	203,839	105,101		23,336		23,336		227,259				2,632	08/20/2035
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		08/25/2023	Paydown		81,420	86,682	87,387	87,462		(6,041)		(6,041)		81,420				737	05/25/2050
31735A-AA-2	FASST 2020-JR2 A1A - CMO/RMBS		11/25/2023	Paydown		14,286	8,325	8,392	5,887				5,887		14,286				112	05/25/2050
31738D-AA-3	FASST 2020-S2 A1 - CMO/RMBS		04/25/2023	Paydown		2,152,900	2,149,317	2,084,462	2,088,442		64,458		64,458		2,152,900				13,878	06/25/2050
31739L-AA-4	FASST 2019-JR3 A - CMO/RMBS		12/25/2023	Paydown		76,676	76,676	79,456	80,336		(3,660)		(3,660)		76,676				784	09/25/2069
31739R-AA-1	FASST 2023-S1 A1 - CMO/RMBS		11/25/2023	Paydown		75,329	75,329	68,786			6,543		6,543		75,329				1,325	02/23/2053
31739T-AB-5	FASST 2023-S2 A2 - CMO/RMBS		12/25/2023	Paydown		82,053	82,053	78,843			3,210		3,210		82,053				678	04/25/2073
31740B-AA-3	FASST 2019-JR4 A - CMO/RMBS		12/25/2023	Paydown		110,283	110,283	111,176	113,537		(3,253)		(3,253)		110,283				1,070	11/25/2069
36263C-AH-2	GSMB5 2021-PJ9 A8 - CMO/RMBS		12/01/2023	Paydown		567,495	567,495	579,909	579,476		(11,981)		(11,981)		567,495				8,498	02/26/2052
36656R-AF-8	GRMML 2019-1 A1F - CDO		10/20/2023	Paydown		213,463	213,463	213,463	213,463						213,463				7,296	07/21/2031
369550-BD-9	GENERAL DYNAMICS CORP		05/15/2023	Maturity @ 100.00		1,500,000	1,500,000	1,494,240	1,499,545		455		455		1,500,000				25,313	05/15/2023
36966T-HT-2	GENERAL ELECTRIC CO		03/15/2023	Maturity @ 100.00		5,800,000	5,800,000	5,800,000	5,800,000						5,800,000				83,651	03/15/2023
37959P-AA-5	SEACO 201 A - ABS	C	12/17/2023	Paydown		564,608	564,608	567,960	567,789		(3,181)		(3,181)		564,608				6,708	10/17/2040
37959P-AE-7	SEACO 2021-1 A - ABS	D	12/17/2023	Paydown		806,057	806,057	803,601			2,354		2,354		806,057				8,219	04/17/2041
37959P-AG-2	SEACO 2021-2 A - ABS	C	12/17/2023	Paydown		958,293	958,293	951,272	951,603		6,691		6,691		958,293				10,253	08/19/2041

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
38177B-AA-0	GOBCB 3 A - CDO		10/20/2023	Paydown		307,767	307,767	307,767	307,767						307,767				15,751	01/20/2031
38381H-N7-2	GNR 2023-016 AD - CMBS		12/01/2023	Paydown		73,288	73,288	67,952			5,336		5,336		73,288				1,107	02/16/2057
38381H-Q5-3	GNR 2023-012 AB - CMBS		12/01/2023	Paydown		89,949	89,949	83,160			6,788		6,788		89,949				1,584	02/16/2065
41283L-AS-4	HARLEY-DAVIDSON FINANCIAL SERVICES INC		02/15/2023	Maturity @ 100.00		3,750,000	3,750,000	3,746,700	3,749,916		84		84		3,750,000				62,813	02/15/2023
42328B-AB-8	HELIOS LEASING I LLC		03/20/2023	Paydown		481,118	481,118	481,118	481,118						481,118				3,121	07/24/2024
42328B-AC-6	HELIOS LEASING I LLC		03/20/2023	Paydown		316,844	316,844	316,844	316,844						316,844				1,086	09/28/2024
42328B-AD-4	HELIOS LEASING I LLC		03/20/2023	Paydown		1,078,914	1,078,914	1,047,194	1,072,582		6,332		6,332		1,078,914				4,497	12/04/2024
42328B-AE-2	HELIOS LEASING I LLC		11/16/2023	Paydown		358,228	358,228	358,228	358,228						358,228				4,095	05/16/2025
42328E-AA-4	HELIOS LEASING II LLC		04/20/2023	Paydown		2,710,388	2,710,388	2,710,388	2,710,391		(3)		(3)		2,710,388				17,877	03/18/2025
456866-AL-6	TRANE TECHNOLOGIES CO LLC		06/01/2023	Call @ 100.00		93,000	93,000	104,690	93,000						93,000				3,348	06/01/2025
45783N-AA-5	INSTR 2021-1 A - ABS		12/15/2023	Paydown		81,460	81,835	79,079	79,129		2,331		2,331		81,460				954	02/16/2054
459506-AC-5	INTERNATIONAL FLAVORS & FRAGRANCES INC		05/01/2023	Maturity @ 100.00		2,500,000	2,500,000	2,496,315	2,499,611		389		389		2,500,000				40,000	05/01/2023
460146-AP-8	INTERNATIONAL PAPER CO		11/01/2023	Maturity @ 100.00		1,100,000	1,100,000	1,253,340	1,130,331		(30,331)		(30,331)		1,100,000				75,625	11/01/2023
46592W-AF-3	JPMIT 212 A4 - CMO/RMBS		12/01/2023	Paydown		766,571	766,571	779,387	778,521		(11,949)		(11,949)		766,571				11,086	02/25/2052
48126D-NH-8	JPMORGAN CHASE & CO		03/21/2023	Maturity @ 100.00		4,600,000	4,600,000	4,600,000	4,600,000						4,600,000				66,565	03/21/2023
526107-AD-9	LENNOX INTERNATIONAL INC		11/15/2023	Maturity @ 100.00		4,000,000	4,000,000	3,832,959	3,967,717		32,283		32,283		4,000,000				120,000	11/15/2023
540424-AQ-1	LOEWS CORP		05/15/2023	Maturity @ 100.00		6,000,000	6,000,000	5,669,700	5,982,473		17,527		17,527		6,000,000				78,750	05/15/2023
55002R-AA-0	LULUWA LTD	C.	11/15/2023	Paydown		1,354,018	1,354,018	1,354,018	1,354,019		(1)		(1)		1,354,018				16,016	02/15/2025
579780-AJ-6	MCCORMICK & COMPANY INC		09/01/2023	Maturity @ 100.00		1,545,000	1,545,000	1,602,520	1,549,414		(4,414)		(4,414)		1,545,000				54,075	09/01/2023
58013M-FE-9	MCDONALD'S CORP		04/01/2023	Maturity @ 100.00		1,000,000	1,000,000	996,570	999,790		210		210		1,000,000				16,750	04/01/2023
59217G-AX-7	METROPOLITAN LIFE GLOBAL FUNDING I		01/10/2023	Maturity @ 100.00		4,050,000	4,050,000	3,802,950	4,049,244		756		756		4,050,000				60,750	01/10/2023
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		10/13/2023	Paydown		457,361	457,360	457,360	457,361						457,361				7,276	07/13/2025
60688W-BL-4	VENTR D A - CDO		11/15/2023	Paydown		651,317	651,317	651,317	651,317						651,317				28,921	09/09/2030
60689W-DF-5	VENTR I A1 - CDO		10/18/2023	Paydown		27,889	27,889	27,331	28,753		(864)		(864)		27,889				1,712	07/21/2031
61033C-AC-0	MMML 7 A1 - CDO		11/22/2023	Paydown		1,771,237	1,771,237	1,769,318	1,780,456		(9,219)		(9,219)		1,771,237				84,297	11/22/2030
62877C-AA-1	NAC AVIATION 29 DAC	C.	09/18/2023	Call @ 100.00		68,403	68,403	68,403	55,748	12,655			12,655		68,403				2,334	06/30/2026
63250C-CN-9	NATIONAL AUSTRALIA BANK LTD	C.	04/19/2023	Maturity @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				110,241	04/19/2023
637432-MT-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN		06/26/2023	Call @ 100.00		500,000	500,000	483,750	485,239		207		207		485,446		14,554	14,554	11,875	04/30/2043
67181D-AF-8	OAKIG 2020-1 A6 - CMBS		12/20/2023	Paydown		1,042	1,042	1,063	1,062		(20)		(20)		1,042				40	11/21/2050
69349L-AK-4	PNC BANK NA		01/30/2023	Maturity @ 100.00		3,000,000	3,000,000	2,940,570	2,999,354		646				3,000,000				44,250	01/30/2023
69349L-AM-0	PNC BANK NA		07/25/2023	Maturity @ 100.00		2,000,000	2,000,000	1,997,940	1,999,861		139		139		2,000,000				76,000	07/25/2023
70469X-AN-4	PEAKS 2R 1AR - CDO	C.	10/20/2023	Paydown		1,034,901	1,034,901	1,034,901	1,034,901						1,034,901				59,407	07/21/2031
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		10/29/2023	Paydown		436,829	436,829	436,829	436,829						436,829				4,624	04/29/2025
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		11/25/2023	Paydown		537,324	537,324	537,324	537,160		164		164		537,324				8,910	11/25/2025
746388-AA-5	PURPLE CHEN 2011 LLC	C.	08/01/2023	Various		1,089,767	1,089,767	1,089,767	1,089,769		(1)		(1)		1,089,767				14,933	08/01/2023
78010U-CQ-8	ROYAL BANK OF CANADA		09/12/2023	Maturity @ 100.00		4,200,000	4,200,000	4,179,000	4,220,889		(20,889)		(20,889)		4,200,000				157,500	09/12/2023
78444L-AD-5	SCLT 2008-1 A4A - ABS		12/15/2023	Paydown		114,535	114,535	120,244	122,450		(7,915)		(7,915)		114,535				4,506	12/15/2032
78445J-AA-5	SLMA 2008-9 A - ABS		04/25/2023	Various		281,110	281,110	293,496	276,590	7,282	(2,762)		4,520		281,110				8,247	04/25/2023
79977T-AC-3	SANDALWOOD 2013 LLC		11/12/2023	Paydown		452,863	452,863	452,863	452,864		(1)		(1)		452,863				8,013	02/12/2026
802722-AB-4	SANTA ROSA LEASING LLC		11/03/2023	Paydown		178,902	178,902	178,902	178,902						178,902				1,649	11/03/2024
81881Q-AS-5	SHACK 2013-III AR - CDO		10/16/2023	Paydown		1,126,193	1,126,193	1,126,193	1,126,193						1,126,193				47,528	07/15/2030
82667C-AA-3	SLR 211 A - ABS		12/17/2023	Paydown		118,566	118,566	120,011	119,964		(1,398)		(1,398)		118,566				1,296	08/17/2051
857477-AL-7	STATE STREET CORP		05/15/2023	Maturity @ 100.00		3,000,000	3,000,000	2,930,600	2,996,693		3,307		3,307		3,000,000				46,500	05/15/2023
86204@-AA-9	Stonehenge Cap Fund Nebra. III LLC, Seri		09/15/2023	Paydown		355,978	355,978	355,978	355,978						355,978				18,103	03/01/2024
86205@-AA-6	STONEHENGE OH RURAL FUND LLC - SERIES 20		10/15/2023	Paydown		213,661	213,661	213,661	213,690		(29)		(29)		213,661				10,650	03/01/2025
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		12/20/2023	Various		621,677	621,677	621,677	621,677						621,677				28,323	12/20/2023
86207*-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		03/01/2023	Various		81,315	81,315	81,315	81,315						81,315				1,507	03/01/2023
87305Q-CE-9	TTX CO		10/01/2023	Maturity @ 100.00		1,950,000	1,950,000	2,002,998	1,956,759		(6,759)		(6,759)		1,950,000				80,438	10/01/2023
87407R-AA-4	TAL 2020-1 A - ABS		12/20/2023	Paydown		346,500	346,500	349,762	349,310		(2,810)		(2,810)		346,500				3,848	09/20/2045
88315L-AS-7	TMCL 2021-3 A - ABS	C.	12/20/2023	Paydown		240,000	240,000	240,000	240,000						240,000				2,522	08/20/2046

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
501550-10-0 ...	KYNDRYL HOLDINGS ORD .....	.....	.12/14/2023 .	FIRST CLEARING CORPORATION	1,240,000	22,624		20,559	13,789	6,770			6,770		20,559		2,065	2,065		
934423-10-4 ...	WARNER BROS. DISCOVERY SRS A ORD .....	.....	.12/14/2023 .	FIRST CLEARING CORPORATION	1,934,996	24,433		22,805	18,363	4,442			4,442		22,805		1,628	1,628		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						8,380,696	XXX	6,799,186	6,998,950	(199,782)			(199,782)		6,799,186		1,581,510	1,581,510	33,475	XXX
04314H-77-4 ...	ARTISAN MID CAP VALUE INSTITUTIONAL .....	.....	.12/11/2023 .	Unknown	0,000	192,229											192,229	192,229		
298706-10-2 ...	AMERICAN FUNDS EUPC A .....	.....	.12/15/2023 .	Unknown	0,000	605,904											605,904	605,904		
80042F-11-6 ...	SANFORD C BERNSTEIN & CO DELAWARE BUSINE .....	.....	.03/17/2023 .	Unknown	26,625,653	1,159,675		1,020,420	1,118,341	(97,921)			(97,921)		1,020,420		139,255	139,255		
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						1,957,809	XXX	1,020,420	1,118,341	(97,921)			(97,921)		1,020,420		937,389	937,389		XXX
5989999997. Total - Common Stocks - Part 4						10,338,505	XXX	7,819,606	8,117,291	(297,703)			(297,703)		7,819,606		2,518,899	2,518,899	33,475	XXX
5989999998. Total - Common Stocks - Part 5						52,022	XXX	48,757							48,757		3,265	3,265	652	XXX
5989999999. Total - Common Stocks						10,390,527	XXX	7,868,363	8,117,291	(297,703)			(297,703)		7,868,363		2,522,164	2,522,164	34,127	XXX
5999999999. Total - Preferred and Common Stocks						16,190,527	XXX	13,638,763	13,455,851	129,937	53		129,989		13,634,615		2,555,912	2,555,912	358,315	XXX
6009999999 - Totals						443,798,575	XXX	455,995,443	442,294,165	483,773	(1,315,936)		(832,163)		442,576,659		1,221,916	1,221,916	10,788,929	XXX

SCHEDULE D - PART 5

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America Farmington Hills, Michigan		5.290	799,221		39,268,049	XXX.
Northern Trust Company Chicago, Illinois					(508,417)	XXX.
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			1	XXX
0199999. Totals - Open Depositories	XXX	XXX	799,221		38,759,633	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	799,221		38,759,633	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
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0599999 Total - Cash	XXX	XXX	799,221		38,759,633	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	1,887,875	4. April.....	5,229,362	7. July.....	10,397,390	10. October.....	11,451,840
2. February....	3,084,616	5. May.....	3,636,445	8. August.....	5,568,768	11. November...	52,122,602
3. March.....	1,500,134	6. June.....	19,246,408	9. September.....	11,592,760	12. December.....	38,759,633

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$	
1B	2A ...\$	2B ..\$	2C ..\$					
1C	3A ...\$	3B ..\$	3C ..\$					
1D	4A ...\$	4B ..\$	4C ..\$					
1E	5A ...\$	5B ..\$	5C ..\$					
1F	6\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B..... P&C POLICY HOLDERS-SURETY ONLY			240,328	211,688
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	B..... GEORGIA POLCY HOLDERS ONLY			109,248	105,846
12. Hawaii	HI					
13. Idaho	ID	B..... WC ONLY			291,403	264,609
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	B..... NEVADA POLICY HOLDERS			338,661	317,531
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	B..... NEW MEXICO POLICY HOLDERS ONLY			327,739	317,531
33. New York	NY					
34. North Carolina	NC	B..... BENEFIT OF NC POLICYHOLDERS			350,291	342,016
35. North Dakota	ND					
36. Ohio	OH	B..... MULTIPLE PURPOSES	2,584,389	2,275,641		
37. Oklahoma	OK					
38. Oregon	OR	B..... WC POLICYHOLDERS & SURETY			450,529	442,547
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	B..... S.C. POLICY HOLDERS ONLY			245,805	238,148
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B..... VIRGINIA POLICY HOLDERS ONLY			152,314	132,305
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	2,584,389	2,275,641	2,506,319	2,372,221
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				