



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	26131	Employer's ID Number	34-0613930
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	06/29/1937			Commenced Business		07/30/1937
Statutory Home Office	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher.Racz@wrginsurance.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE #	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH #
JOHN P. MURPHY	MARY L. LEGERSKI #	EDDIE L. STEINER	FLOYD A. TROUTEN III
KENNETH L. VAGNINI			

State ofOhio.....
County ofWayne.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	
Subscribed and sworn to before me this 28 day of February, 2024	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
David Lee Jarrett, Attorney at Law no expiration date		

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	9,455,906	5.820	9,455,906		9,455,906	5.864
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,355,537	0.834	1,355,537		1,355,537	0.841
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	17,091,518	10.519	17,091,518		17,091,518	10.599
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	28,842,457	17.751	28,842,457		28,842,457	17.886
1.06 Industrial and miscellaneous	61,645,420	37.940	61,645,420		61,645,420	38.228
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000			0	0.000
1.12 Total long-term bonds	118,390,838	72.864	118,390,838	0	118,390,838	73.418
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	36,572,148	22.509	36,572,148		36,572,148	22.680
3.02 Industrial and miscellaneous Other (Unaffiliated)	136,872	0.084	136,872		136,872	0.085
3.03 Parent, subsidiaries and affiliates Publicly traded	504,569	0.311	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	18,360,127	11.300	18,360,127		18,360,127	11.386
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Exchange traded funds	29,777	0.018	29,777		29,777	0.018
3.09 Total common stocks	55,603,493	34.221	55,098,925	0	55,098,925	34.169
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	11,106,820	6.836	11,106,820		11,106,820	6.888
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	11,106,820	6.836	11,106,820	0	11,106,820	6.888
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(37,348,461)	(22.986)	(37,348,461)		(37,348,461)	(23.161)
6.02 Cash equivalents (Schedule E, Part 2)	5,077,798	3.125	5,077,798		5,077,798	3.149
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	(32,270,663)	(19.861)	(32,270,663)	0	(32,270,663)	(20.012)
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	9,650,797	5.940	8,929,874		8,929,874	5.538
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	162,481,285	100.000	161,255,794	0	161,255,794	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	11,454,340
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	.0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	.0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	.0
3.2	Totals, Part 3, Column 11.....	.0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	.0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	.0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15.....	.0
6.2	Totals, Part 3, Column 13.....	.0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	.0
7.2	Totals, Part 3, Column 10.....	.0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	347,520
8.2	Totals, Part 3, Column 9.....	.0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	11,106,820
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	11,106,820

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	.0
2.2	Additional investment made after acquisition (Part 2, Column 8)	.0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	.0
3.2	Totals, Part 3, Column 11	.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 9	.0
5.2	Totals, Part 3, Column 8	.0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	.0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	.0
9.2	Totals, Part 3, Column 13	.0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	.0
10.2	Totals, Part 3, Column 10	.0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	.0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	.0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	8,050,120
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	500,000
2.2	Additional investment made after acquisition (Part 2, Column 9)	1,954,617
		2,454,617
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	.0
3.2	Totals, Part 3, Column 12.....	.0
		.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13	(179,446)
5.2	Totals, Part 3, Column 9	.0
		(179,446)
6.	Total gain (loss) on disposals, Part 3, Column 19.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 16.....	674,495
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	.0
9.2	Totals, Part 3, Column 14.....	.0
		.0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	.0
10.2	Totals, Part 3, Column 11	.0
		.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	9,650,797
12.	Deduct total nonadmitted amounts.....	720,923
13.	Statement value at end of current period (Line 11 minus Line 12).....	8,929,874

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	182,201,725
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	46,965,870
3.	Accrual of discount.....	203,661
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12.....	127,776
4.2	Part 2, Section 1, Column 15.....	.0
4.3	Part 2, Section 2, Column 13.....	4,396,239
4.4	Part 4, Column 11.....	(5,793,544)
		(1,269,529)
5.	Total gain (loss) on disposals, Part 4, Column 19.....	3,975,615
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	57,507,066
7.	Deduct amortization of premium.....	575,946
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	.0
8.2	Part 2, Section 1, Column 19.....	.0
8.3	Part 2, Section 2, Column 16.....	.0
8.4	Part 4, Column 15.....	.0
		.0
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	.0
9.2	Part 2, Section 1, Column 17.....	.0
9.3	Part 2, Section 2, Column 14.....	.0
9.4	Part 4, Column 13.....	.0
		.0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	173,994,331
12.	Deduct total nonadmitted amounts.....	504,568
13.	Statement value at end of current period (Line 11 minus Line 12).....	173,489,763

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	9,455,906	8,899,536	8,588,286	9,257,238
	2. Canada				
	3. Other Countries				
	4. Totals	9,455,906	8,899,536	8,588,286	9,257,238
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	1,355,537	1,309,795	1,359,257	1,320,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	17,091,518	16,277,125	17,888,380	16,730,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	28,842,457	27,589,166	29,382,638	29,127,804
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	56,467,467	55,202,092	56,518,054	57,396,716
	9. Canada	1,208,951	1,260,338	1,205,812	1,420,000
	10. Other Countries	3,969,002	3,923,316	3,978,343	4,005,000
	11. Totals	61,645,420	60,385,745	61,702,208	62,821,716
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	118,390,838	114,461,367	118,920,770	119,256,758
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	20. United States	55,098,924	55,098,924	23,442,118	
	21. Canada				
	22. Other Countries				
	23. Totals	55,098,924	55,098,924	23,442,118	
Parent, Subsidiaries and Affiliates	24. Totals	504,569	504,569	496,000	
	25. Total Common Stocks	55,603,493	55,603,493	23,938,118	
	26. Total Stocks	55,603,493	55,603,493	23,938,118	
	27. Total Bonds and Stocks	173,994,331	170,064,860	142,858,888	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	899,717	6,306,230	1,831,003	296,457	122,500	XXX	9,455,906	8.0	11,861,420	9.9	9,455,906	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	899,717	6,306,230	1,831,003	296,457	122,500	XXX	9,455,906	8.0	11,861,420	9.9	9,455,906	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		509,421	846,116			XXX	1,355,537	1.1	1,627,807	1.4	1,355,537	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	509,421	846,116	0	0	XXX	1,355,537	1.1	1,627,807	1.4	1,355,537	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	285,201	9,164,309	7,642,009			XXX	17,091,518	14.4	32,468,581	27.1	17,091,518	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	285,201	9,164,309	7,642,009	0	0	XXX	17,091,518	14.4	32,468,581	27.1	17,091,518	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,581,620	8,857,826	13,987,248	2,316,936	2,098,827	XXX	28,842,457	24.4	29,540,950	24.7	28,842,457	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	1,581,620	8,857,826	13,987,248	2,316,936	2,098,827	XXX	28,842,457	24.4	29,540,950	24.7	28,842,457	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	5,553,154	22,387,830	20,735,800	170,832	66,820	XXX	48,914,436	41.3	36,207,708	30.2	29,762,898	19,151,538
6.2 NAIC 2	1,123,295	7,502,866	4,104,823			XXX	12,730,984	10.8	7,218,430	6.0	11,879,633	851,351
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	6,676,448	29,890,696	24,840,623	170,832	66,820	XXX	61,645,420	52.1	43,426,139	36.3	41,642,531	20,002,889
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX	0	0.0	599,945	0.5		
11.2 NAIC 2						XXX	0	0.0	200,000	0.2		
11.3 NAIC 3						XXX	0	0.0	0	0.0		
11.4 NAIC 4						XXX	0	0.0	0	0.0		
11.5 NAIC 5						XXX	0	0.0	0	0.0		
11.6 NAIC 6						XXX	0	0.0	0	0.0		
11.7 Totals	0	0	0	0	0	XXX	0	0.0	799,945	0.7	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 8,319,692	47,225,615	45,042,176	2,784,225	2,288,147	.0	105,659,854	89.2	XXX	XXX	86,508,316	19,151,538
12.2 NAIC 2	(d) 1,123,295	7,502,866	4,104,823	.0	.0	.0	12,730,984	10.8	XXX	XXX	11,879,633	851,351
12.3 NAIC 3	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
12.4 NAIC 4	(d) 0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
12.5 NAIC 5	(d) 0	.0	.0	.0	.0	(c) 0	.0	0.0	XXX	XXX	.0	.0
12.6 NAIC 6	(d) 0	.0	.0	.0	.0	(c) 0	.0	0.0	XXX	XXX	.0	.0
12.7 Totals	9,442,987	54,728,481	49,146,998	2,784,225	2,288,147	.0	(b) 118,390,838	100.0	XXX	XXX	98,387,949	20,002,889
12.8 Line 12.7 as a % of Col. 7	8.0	46.2	41.5	2.4	1.9	0.0	100.0	XXX	XXX	XXX	83.1	16.9
13. Total Bonds Prior Year												
13.1 NAIC 1	10,299,396	49,356,081	51,191,562	1,448,676	10,697	.0	XXX	XXX	112,306,412	93.8	99,385,728	12,920,684
13.2 NAIC 2	200,000	3,705,627	3,512,803	.0	.0	.0	XXX	XXX	7,418,430	6.2	7,418,430	.0
13.3 NAIC 3	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
13.4 NAIC 4	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
13.5 NAIC 5	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) 0	0.0	.0	.0
13.6 NAIC 6	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) 0	0.0	.0	.0
13.7 Totals	10,499,396	53,061,708	54,704,365	1,448,676	10,697	.0	XXX	XXX	(b) 119,724,842	100.0	106,804,158	12,920,684
13.8 Line 13.7 as a % of Col. 9	8.8	44.3	45.7	1.2	0.0	0.0	XXX	XXX	100.0	XXX	89.2	10.8
14. Total Publicly Traded Bonds												
14.1 NAIC 1	6,135,775	37,477,867	38,031,682	2,641,623	2,221,326	.0	86,508,273	73.1	99,385,728	83.0	86,508,273	XXX
14.2 NAIC 2	1,123,295	6,651,516	4,104,823	.0	.0	.0	11,879,633	10.0	7,418,430	6.2	11,879,633	XXX
14.3 NAIC 3	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.4 NAIC 4	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.5 NAIC 5	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.6 NAIC 6	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	XXX
14.7 Totals	7,259,070	44,129,383	42,136,505	2,641,623	2,221,326	.0	98,387,906	83.1	106,804,158	89.2	98,387,906	XXX
14.8 Line 14.7 as a % of Col. 7	7.4	44.9	42.8	2.7	2.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	6.1	37.3	35.6	2.2	1.9	0.0	83.1	XXX	XXX	XXX	83.1	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	2,183,917	9,747,705	7,010,493	142,602	66,820	.0	19,151,538	16.2	12,920,684	10.8	XXX	19,151,538
15.2 NAIC 2	.0	851,351	.0	.0	.0	.0	851,351	0.7	.0	0.0	XXX	851,351
15.3 NAIC 3	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.4 NAIC 4	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.5 NAIC 5	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.6 NAIC 6	.0	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	XXX	.0
15.7 Totals	2,183,917	10,599,056	7,010,493	142,602	66,820	.0	20,002,889	16.9	12,920,684	10.8	XXX	20,002,889
15.8 Line 15.7 as a % of Col. 7	10.9	53.0	35.0	0.7	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.8	9.0	5.9	0.1	0.1	0.0	16.9	XXX	XXX	XXX	XXX	16.9

(a) Includes \$ 20,002,889 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 2,689,857 current year of bonds with Z designations, and\$ 175,442 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	517,290	4,990,897	1,431,234			XXX	6,939,421	5.9	9,172,886	7.7	6,939,421	
1.02 Residential Mortgage-Backed Securities	161,780	445,027	50,379	155,758	119,493	XXX	932,435	0.8	937,712	0.8	932,435	
1.03 Commercial Mortgage-Backed Securities	95,824	190,625	145,741	140,699	3,007	XXX	575,896	0.5	599,038	0.5	575,896	
1.04 Other Loan-Backed and Structured Securities	124,824	679,681	203,649			XXX	1,008,154	0.9	1,151,783	1.0	1,008,154	
1.05 Totals	899,717	6,306,230	1,831,003	296,457	122,500	XXX	9,455,906	8.0	11,861,420	9.9	9,455,906	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		509,421	846,116			XXX	1,355,537	1.1	1,627,807	1.4	1,355,537	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	509,421	846,116	0	0	XXX	1,355,537	1.1	1,627,807	1.4	1,355,537	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	285,201	9,164,309	7,642,009			XXX	17,091,518	14.4	32,468,581	27.1	17,091,518	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	285,201	9,164,309	7,642,009	0	0	XXX	17,091,518	14.4	32,468,581	27.1	17,091,518	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,047,243	5,098,032	12,308,416	1,183,314	1,950,895	XXX	21,587,900	18.2	24,433,950	20.4	21,587,900	
5.02 Residential Mortgage-Backed Securities	497,922	1,704,863	1,371,766	1,133,622	147,931	XXX	4,856,105	4.1	3,774,383	3.2	4,856,105	
5.03 Commercial Mortgage-Backed Securities	36,455	2,054,931	307,066			XXX	2,398,452	2.0	1,332,618	1.1	2,398,452	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	1,581,620	8,857,826	13,987,248	2,316,936	2,098,827	XXX	28,842,457	24.4	29,540,950	24.7	28,842,457	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,695,637	17,302,034	17,162,388	28,230		XXX	37,188,289	31.4	32,914,319	27.5	32,978,392	4,209,898
6.02 Residential Mortgage-Backed Securities	503,255	903,092	253,217	76,334		XXX	1,735,898	1.5	0	0.0	1,735,898	
6.03 Commercial Mortgage-Backed Securities	61,708	1,988,063	1,519,084	66,268	66,820	XXX	3,701,943	3.1	0	0.0	3,252,748	449,195
6.04 Other Loan-Backed and Structured Securities	3,415,848	9,697,507	5,905,934			XXX	19,019,289	16.1	10,511,820	8.8	5,411,391	13,607,898
6.05 Totals	6,676,448	29,890,696	24,840,623	170,832	66,820	XXX	61,645,420	52.1	43,426,138	36.3	41,642,531	20,002,889
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued.....						XXX	.0	.0	.0	.0		
10.02 Bank Loans – Acquired.....						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX	0	0.0	799,945	0.7		
12. Total Bonds Current Year												
12.01 Issuer Obligations.....	4,545,371	37,064,692	39,390,163	1,211,544	1,950,895	XXX	84,162,666	71.1	XXX	XXX	79,952,768	4,209,898
12.02 Residential Mortgage-Backed Securities.....	1,162,957	3,052,983	1,675,361	1,365,713	267,424	XXX	7,524,438	6.4	XXX	XXX	5,788,540	1,735,898
12.03 Commercial Mortgage-Backed Securities.....	193,987	4,233,619	1,971,890	206,967	69,827	XXX	6,676,291	5.6	XXX	XXX	6,227,096	449,195
12.04 Other Loan-Backed and Structured Securities.....	3,540,672	10,377,188	6,109,583	.0	.0	XXX	20,027,443	16.9	XXX	XXX	6,419,545	13,607,898
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	.0
12.06 Affiliated Bank Loans.....	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
12.07 Unaffiliated Bank Loans.....	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
12.08 Unaffiliated Certificates of Deposit.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals.....	9,442,987	54,728,481	49,146,998	2,784,225	2,288,147	.0	118,390,838	100.0	XXX	XXX	98,387,949	20,002,889
12.10 Lines 12.09 as a % Col. 7	8.0	46.2	41.5	2.4	1.9	0.0	100.0	XXX	XXX	XXX	83.1	16.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations.....	8,286,593	46,037,797	45,512,929	780,225	.0	XXX	XXX	XXX	100,617,543	84.0	98,208,678	2,408,865
13.02 Residential Mortgage-Backed Securities.....	1,058,558	2,298,591	843,494	504,436	7,016	XXX	XXX	XXX	4,712,095	3.9	4,712,095	.0
13.03 Commercial Mortgage-Backed Securities.....	225,398	867,882	670,679	164,015	3,681	XXX	XXX	XXX	1,931,656	1.6	1,931,656	.0
13.04 Other Loan-Backed and Structured Securities.....	128,902	3,857,438	7,677,263	.0	.0	XXX	XXX	XXX	11,663,603	9.7	1,151,783	10,511,820
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX	.0	.0	.0	.0
13.06 Affiliated Bank Loans.....	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
13.07 Unaffiliated Bank Loans.....	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
13.08 Unaffiliated Certificates of Deposit.....	799,945	0	0	0	0	XXX	XXX	XXX	799,945	0.7	799,945	0
13.09 Totals.....	10,499,396	53,061,708	54,704,365	1,448,676	10,697	.0	XXX	XXX	119,724,842	100.0	106,804,158	12,920,684
13.10 Line 13.09 as a % of Col. 9	8.8	44.3	45.7	1.2	0.0	0.0	XXX	XXX	100.0	XXX	89.2	10.8
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations.....	4,545,371	33,673,002	38,571,955	1,211,544	1,950,895	XXX	79,952,768	67.5	98,208,679	82.0	79,952,768	XXX
14.02 Residential Mortgage-Backed Securities.....	659,702	2,149,890	1,422,145	1,289,379	267,424	XXX	5,788,540	4.9	4,712,095	3.9	5,788,540	XXX
14.03 Commercial Mortgage-Backed Securities.....	187,360	3,957,273	1,938,756	140,699	3,007	XXX	6,227,096	5.3	1,931,656	1.6	6,227,096	XXX
14.04 Other Loan-Backed and Structured Securities.....	1,866,637	4,349,216	203,649	.0	.0	XXX	6,419,502	5.4	1,151,783	1.0	6,419,502	XXX
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX
14.06 Affiliated Bank Loans.....						XXX	.0	.0	.0	.0	.0	XXX
14.07 Unaffiliated Bank Loans.....						XXX	.0	.0	.0	.0	.0	XXX
14.08 Unaffiliated Certificates of Deposit.....						XXX	0	0.0	799,946	0.7	.0	XXX
14.09 Totals.....	7,259,070	44,129,383	42,136,505	2,641,623	2,221,326	.0	98,387,906	83.1	106,804,158	89.2	98,387,906	XXX
14.10 Line 14.09 as a % of Col. 7	7.4	44.9	42.8	2.7	2.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	6.1	37.3	35.6	2.2	1.9	0.0	83.1	XXX	XXX	XXX	83.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations.....		3,391,690	818,208			XXX	4,209,898	3.6	2,408,865	2.0	XXX	4,209,898
15.02 Residential Mortgage-Backed Securities.....	503,255	903,092	253,217	76,334		XXX	1,735,898	1.5	.0	.0	XXX	1,735,898
15.03 Commercial Mortgage-Backed Securities.....	6,627	276,345	33,134	66,268	66,820	XXX	449,195	.4	.0	.0	XXX	449,195
15.04 Other Loan-Backed and Structured Securities.....	1,674,035	6,027,928	5,905,934			XXX	13,607,898	11.5	10,511,820	8.8	XXX	13,607,898
15.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	.0
15.06 Affiliated Bank Loans.....						XXX	.0	.0	.0	.0	XXX	.0
15.07 Unaffiliated Bank Loans.....						XXX	.0	.0	.0	.0	XXX	.0
15.08 Unaffiliated Certificates of Deposit.....						XXX	0	0.0	0	0.0	XXX	0
15.09 Totals.....	2,183,917	10,599,056	7,010,494	142,602	66,820	.0	20,002,889	16.9	12,920,684	10.8	XXX	20,002,889
15.10 Line 15.09 as a % of Col. 7	10.9	53.0	35.0	0.7	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.8	9.0	5.9	0.1	0.1	0.0	16.9	XXX	XXX	XXX	XXX	16.9

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,460,355	0	2,460,355	0
2. Cost of cash equivalents acquired.....	50,462,158		50,462,158	
3. Accrual of discount.....	0			
4. Unrealized valuation increase/(decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	47,844,716		47,844,716	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,077,798	0	5,077,798	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	5,077,798	0	5,077,798	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

EO1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0.....	Volldicore/Encore.....		OH.....	Volldicore/Encore.....	..11/01/2018..	..12/05/2023..	2	.....	.....	.....	.....	.....0	.....	.....26,728	26,728	.....	.....	.....0	1,115
000000-00-0.....	Allen Thomas Group.....		USA.....	Allen Thomas Group.....	..12/25/2019..	..12/04/2023..	34,529	.....	.....	.....	.....	.....0	.....	.....34,529	34,529	.....	.....	.....0	1,610
000000-00-0.....	Fulmer Note Receivable.....		USA.....	Fulmer Note Receivable.....	..10/06/2022..	..12/04/2023..	.....	.....	.....	.....	.....	.....0	.....	.....16,332	16,332	.....	.....	.....0	762
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated								34,531	0	0	0	0	0	77,589	77,589	0	0	0	3,487
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....		USA.....	First Eagle Direct Lending V-B, LLC.....	..07/27/2022..	..07/28/2023..	596,906	.....	.....	.....	.....	.....0	.....	.....596,906	596,906	.....	.....	.....0	0
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated								596,906	0	0	0	0	0	596,906	596,906	0	0	0	0
6099999 – Subtotals - Unaffiliated								631,437	0	0	0	0	0	674,495	674,495	0	0	0	3,487
6199999 – Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
6299999 Totals								631,437	0	0	0	0	0	674,495	674,495	0	0	0	3,487

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code					Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion									
Bonds - U.S. Governments - Issuer Obligations						6,070,298	XXX	6,596,973	6,683,166	6,939,421	127,776	(45,124)	0	0	XXX	XXX	XXX	52,902	145,358	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
912810-EW-4.	UNITED STATES TREASURY.....				1.A	511,148	103.1563	412,625	400,000	430,456		(13,843)			6.000	2.302	FA	9,065	24,000	10/27/2017	02/15/2026
912810-FM-5.	UNITED STATES TREASURY.....					482,672	112.9219	395,227	350,000	451,046		(15,002)			6.250	1.484	MN	2,825	21,875	11/16/2021	05/15/2030
912810-FP-8.	UNITED STATES TREASURY.....	SD			1.A	569,813	109.3750	546,875	500,000	560,917		(7,142)			5.375	3.428	FA	10,151	21,500	02/23/2023	02/15/2031
912810-FR-4.	UNITED STATES TREASURY.....	SD			1.A	335,352	99.2188	485,852	489,678	489,653	15,441	212			2.375	2.433	JJ	5,372	11,370	05/07/2009	01/15/2025
912810-FR-4.	UNITED STATES TREASURY.....				1.A	670,703	99.2188	971,705	979,356	979,208	30,870	338			2.375	2.406	JJ	10,745	22,739	05/07/2009	01/15/2025
912828-4V-9.	UNITED STATES TREASURY.....	SD			1.A	1,064,219	95.7188	957,188	1,000,000	1,046,850		(9,632)			2.875	1.814	FA	10,859	28,750	03/08/2022	08/15/2028
912828-6T-2.	UNITED STATES TREASURY.....				1.A	428,313	92.7813	371,125	400,000	419,271		(3,423)			2.375	1.440	MN	1,227	9,500	04/29/2021	05/15/2029
912828-S5-0.	UNITED STATES TREASURY.....				1.A	803,163	95.2813	978,409	1,026,864	1,026,716	32,352	73			0.125	0.133	JJ	593	1,255	10/24/2016	07/15/2026
912828-V4-9.	UNITED STATES TREASURY.....				1.A	796,113	95.0625	968,649	1,018,960	1,018,014	32,768	387			0.375	0.417	JJ	1,765	3,736	01/20/2017	01/15/2027
912828-WU-0.	UNITED STATES TREASURY.....				1.A	408,804	98.2656	509,319	518,308	517,290	16,344	2,908			0.125	0.732	JJ	299	633	07/27/2018	07/15/2024
0019999999 - Bonds - U.S. Governments - Issuer Obligations																					
Bonds - U.S. Governments - Residential Mortgage-Backed Securities						6,070,298	XXX	6,596,973	6,683,166	6,939,421	127,776	(45,124)	0	0	XXX	XXX	XXX	52,902	145,358	XXX	XXX
36179U-ZH-8.	G2 MA6144 - RMBS.....			4	1.A	61,443	87.3386	52,968	60,647	63,408		705			3.000	2.463	MON	152	1,864	09/11/2019	09/20/2049
38380H-S8-6.	GNR 2017-165 JY - CMO/RMBS.....			4	1.A	245,625	84.9922	254,977	300,000	246,140		515			3.500	4.972	MON	875	2,625	09/01/2023	11/20/2047
38380Y-3C-7.	GNR 2018-124 OC - CMO/RMBS.....			4	1.A	78,323	96.0778	75,487	78,569	78,376		8			3.500	3.544	MON	229	2,872	09/19/2018	10/20/2046
38381A-GK-6.	GNR 2018-147 EV - CMO/RMBS.....			4	1.A	34,963	99.4490	33,839	34,027	33,988		(233)			3.500	3.002	MON	99	2,994	04/11/2019	01/20/2030
38381B-HX-5.	GNR 2019-003 BL - CMO/RMBS.....			4	1.A	512,799	96.2989	491,363	510,248	510,523		(589)			3.500	3.415	MON	1,488	17,859	02/27/2019	09/20/2047
0029999999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
						933,153	XXX	908,635	983,491	932,435	0	406	0	0	XXX	XXX	XXX	2,843	28,214	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38379U-ZS-8.	GNR 2016-096 HA - CMBS.....			4	1.A	322,103	82.0671	265,669	323,722	321,950		114			2.400	2.515	MON	647	7,817	12/17/2019	12/16/2057
38380R-VC-1.	GNR 2021-033 V - CMBS.....			4	1.A	252,619	70.7624	185,664	262,376	253,946		481			1.250	1.655	MON	273	3,319	02/16/2021	06/16/2040
0039999999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
						574,722	XXX	451,333	586,098	575,896	0	594	0	0	XXX	XXX	XXX	921	11,136	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-PP-2.	SBAP 2005-20 F A - ABS.....			4	1.A	7,703	98.8140	7,499	7,589	7,613		(7)			4.570	4.105	JD	29	347	06/25/2009	06/01/2025
83162C-VD-2.	SBAP 2012-20 K A - ABS.....			4	1.A	70,105	91.7000	63,729	69,497	69,937		10			2.090	1.919	MN	242	1,452	05/08/2013	11/01/2032
831641-FJ-9.	SBIC 2017-10 B B - ABS.....			4	1.A	180,246	94.7820	170,848	180,253	180,133		(87)			2.518	2.525	MS	1,517	4,813	10/03/2017	09/10/2027
831641-FK-6.	SBIC 2018-10 A A - ABS.....			4	1.A	84,073	95.8540	80,486	83,968	83,982		(77)			3.187	3.160	MS	894	2,764	03/21/2018	03/10/2028
831641-FL-4.	SBIC 2018-10 B B - ABS.....			4	1.A	169,182	96.5520	162,587	168,393	168,878		(247)			3.548	3.446	MS	1,997	6,063	09/18/2018	09/10/2028
831641-FT-7.	SBIC 2022-10 A A - ABS.....			4	1.A	498,803	92.4540	457,447	494,783	497,610		(707)			2.938	2.767	MS	4,461	14,547	03/18/2022	03/01/2032
0049999999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
						1,010,113	XXX	942,596	1,004,483	1,008,154	0	(1,114)	0	0	XXX	XXX	XXX	9,140	29,987	XXX	XXX
0109999999 - Bonds - U.S. Governments - Subtotals - U.S. Governments																					
						8,588,286	XXX	8,899,536	9,257,238	9,455,906	127,776	(45,238)	0	0	XXX	XXX	XXX	65,806	214,695	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772K-AK-5.	CONNECTICUT ST.....			1.D FE		513,065	97.5090	487,545	500,000	509,421		(2,130)			3.750	3.248	JJ	8,646	18,750	04/05/2022	01/15/2028
452153-HN-2.	ILLINOIS ST.....			2	1.G FE	546,192	108.6250	564,850	520,000	546,116		(76)			5.000	4.371	JD	867		11/29/2023	12/01/2042
546417-DV-5.	LOUISIANA ST.....			1	1.D FE	300,000	85.8000	257,400	300,000	300,000					1.704	1.704	JD	426	5,112	10/02/2020	06/01/2030
0419999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
						1,359,257	XXX	1,309,795	1,320,000	1,355,537	0	(2,206)	0	0	XXX	XXX	XXX	9,939	23,862	XXX	XXX
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
						1,359,257	XXX	1,309,795	1,320,000	1,355,537	0	(2,206)	0	0	XXX	XXX	XXX	9,939	23,862	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
033161-2C-3.	ANCHORAGE ALASKA.....			2	1.C FE	607,870	104.2030	521,015	500,000	520,217		(11,733)			5.000	2.504	MS	8,333	25,000	11/12/2015	09/01/2026
035771-06-4.	ANNAPOLIS MD.....			2	1.B FE	331,776	104.0820	312,246	300,000	309,362		(3,429)			4.000	2.741	FA	5,000	12,000	12/07/2016	08/01/2027
041796-LS-0.	ARLINGTON TEX.....			1.B FE		424,571	103.5250	362,338	350,000	363,220		(7,842)			5.000	2.606	FA	6,611	17,500	05/27/2015	08/15/2025
047772-G6-9.	ATLANTA GA.....			1.B FE		453,427	83.6000	384,560	460,000	454,633		621			1.988	2.149	JD	762	9,145	01/10/2022	12/01/2031
052403-HF-2.	AUSTIN TEX CMNTY COLLEGE DIST BENTON CNTY WASH SCH DIST NO			1.B FE		449,055	98.2380	442,071	450,000	449,244		119			4.000	4.029	FA	7,500	18,000	06/13/2022	08/01/2030
082887-PB-0.	017 KENNEWI.....			2	1.A FE	527,510	100.8090	504,045	500,000	505,943		(2,986)			3.000	2.362	JD	1,250	15,000	03/16/2016	12/01/2026
092478-RB-4.	BLACKSBURG VA.....				1.C FE	311,391	86.6410	259,923	300,000	307,725		(1,182)			2.000	1.560	MS	2,000	6,000	10/21/2020	03/01/2030
101547-WF-0.	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU			2	1.C FE	555,985	105.3970	526,985	500,000	520,587		(5,657)			4.000	2.729	JD	1,667	20,000	03/17/2017	12/01/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
147231-DJ-0.	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE				1.E FE	365,628	108.7210	326,163	300,000	324,178		(6,502)			5.000	2.577	JJ	7,500	15,000	02/08/2017	07/01/2027
147231-DK-7.	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE			2	1.E FE	351,058	105.1680	320,762	305,000	322,367		(4,700)			4.000	2.297	JJ	6,100	12,200	06/28/2017	07/01/2028
150429-20-0.	CEDAR HILL TEX INDPT SCH DIST				1.A FE	300,000	90.3360	271,008	300,000	300,000					2.447	2.447	FA	2,773	7,341	10/17/2019	02/15/2029
199492-Z6-9.	COLUMBUS OHIO				1.A FE	500,000	94.5700	472,850	500,000	500,000					3.647	3.647	AO	4,559	18,235	04/27/2022	04/01/2031
236092-DH-2.	DANE CNTY WIS			2	1.A FE	500,870	97.1790	485,895	500,000	500,219		(131)			3.400	3.368	JD	1,417	17,000	09/07/2018	06/01/2028
246199-LA-9.	DELAWARE OHIO CITY SCH DIST			2	1.D FE	300,000	87.3390	262,017	300,000	300,000					2.908	2.908	JD	727	8,724	11/15/2019	12/01/2031
25059N-LF-1.	DESOTO CNTY MISS			2	1.C FE	371,697	100.0760	350,266	350,000	364,215		(2,089)			3.000	2.298	AO	2,625	10,500	03/17/2020	04/01/2031
30382A-HY-1.	FAIRFAX CNTY VA			1,2	1.A FE	397,148	94.5720	378,288	400,000	398,345		257			3.300	3.380	AO	3,300	13,200	01/29/2019	10/01/2029
358776-TB-8.	FRISCO TEX			2	1.A FE	400,000	95.4450	381,780	400,000	400,000					3.350	3.349	FA	5,062	13,400	01/31/2019	02/15/2029
386138-L5-8.	GRAND PRAIRIE TEX			2	1.A FE	401,968	96.7880	387,152	400,000	401,670		(198)			3.919	3.851	FA	5,922	15,023	08/12/2022	02/15/2033
388046-JM-7.	GRANT CNTY WASH SCH DIST NO 161 MOSES LA			2	1.A FE	482,800	103.6280	414,512	400,000	413,317		(9,101)			5.000	2.588	JD	1,667	20,000	08/20/2015	12/01/2026
388568-HY-6.	GRANVILLE OHIO EXMP VLG SCH DIST				1.C FE	296,528	101.8720	254,680	250,000	254,995		(5,304)			5.000	2.773	JD	1,042	12,500	04/29/2015	12/01/2024
396352-GN-0.	GREENVILLE OHIO CITY SCH DIST				1.B FE	250,000	90.5750	226,438	250,000	250,000					2.701	2.701	JJ	3,376	6,753	10/31/2019	01/01/2030
409558-SL-3.	HAMPTON			2	1.B FE	369,985	96.9990	358,896	370,000	369,993		10			3.500	3.500	MS	4,317	12,950	06/14/2018	09/01/2028
426056-K3-0.	HENRICO CNTY VA				1.A FE	499,452	109.1230	436,492	400,000	437,679		(9,939)			5.000	2.250	FA	8,333	20,000	05/03/2017	08/01/2027
463020-UD-7.	IRONDALE ALA				1.C FE	200,000	83.5472	167,094	200,000	200,000					2.110	2.110	AO	1,055	4,220	12/16/2021	10/01/2031
478164-KN-5.	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1.E FE	200,000	82.4950	164,990	200,000	200,000					1.540	1.540	MS	1,027	3,080	02/09/2021	09/01/2030
48068T-BL-7.	JOPLIN MO SCHS			2	1.B FE	416,348	99.8750	399,500	400,000	400,000		(415)			3.000	3.000	MS	4,000	12,000	03/30/2016	03/01/2027
498062-QD-3.	KITSAP CNTY WASH SCH DIST NO 303 BAINBRI			2	1.A FE	456,464	105.5650	422,260	400,000	421,813		(6,052)			4.000	2.329	JD	1,333	16,000	12/06/2017	12/01/2027
528815-KX-0.	LEWISVILLE CITY				1.A FE	200,000	85.8450	171,690	200,000	200,000					2.040	2.040	FA	1,541	4,080	11/17/2021	02/15/2031
530336-EB-8.	LIBERTY CENTER OHIO LOC SCH DIST			2	1.B FE	200,000	81.6470	163,294	200,000	200,000					1.879	1.879	MN	626	3,758	07/22/2020	11/01/2031
546585-TF-7.	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1.B FE	399,996	95.9900	383,960	400,000	400,012		14			3.770	3.769	JD	1,257	15,080	10/31/2018	12/01/2028
556583-ZG-0.	MADISON ALA				1.D FE	398,332	96.0190	384,076	400,000	399,197		177			3.500	3.550	MN	2,333	14,000	06/14/2018	05/01/2028
562333-PT-5.	MANCHESTER			2	1.D FE	500,000	86.6660	433,330	500,000	500,000					1.943	1.943	JD	810	9,715	11/12/2020	12/01/2029
592112-PB-6.	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1.C FE	197,936	95.8780	191,756	200,000	199,006		208			3.393	3.513	JJ	3,393	6,786	04/25/2018	07/01/2028
605815-EB-1.	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT				1.E FE	287,533	105.3550	263,388	250,000	260,660		(4,123)			5.000	3.179	JD	556	12,500	12/02/2016	06/15/2026
678519-XZ-7.	OKLAHOMA CITY OKLA				1.A FE	400,000	95.6440	382,576	400,000	400,000					3.200	3.200	MS	4,267	12,800	03/27/2018	03/01/2028
691616-PZ-3.	OXFORD MISS				1.C FE	283,844	100.9530	267,525	265,000	272,929		(1,912)			3.000	2.198	JD	663	7,950	12/06/2017	12/01/2027
705880-QU-9.	PELL CITY ALA			2	1.C FE	250,000	82.3060	205,765	250,000	250,000					1.750	1.750	JD	365	4,375	08/14/2020	12/01/2031
717096-BC-4.	PFLUGERVILLE TEX INDPT SCH DIST				1.A FE	236,726	97.0510	194,102	200,000	227,529		(3,559)			4.000	1.923	FA	3,022	8,000	04/22/2021	02/15/2031
718814-X5-0.	PHOENIX ARIZ			2	1.B FE	33,655	100.4350	30,131	30,000	30,205		(401)			4.000	2.613	JJ	600	1,200	06/05/2014	07/01/2024
720526-YG-1.	PIERCE CNTY WASH SCH DIST NO 320 SUMNER			2	1.B FE	489,140	109.1510	436,604	400,000	434,597		(9,598)			5.000	2.349	JD	1,667	20,000	12/11/2017	12/01/2028
736688-LN-0.	PORTLAND ORE CMNTY COLLEGE DIST			2	1.B FE	224,380	97.6110	195,222	200,000	213,801		(2,913)			4.160	2.499	JD	693	8,320	03/27/2020	06/01/2029
795176-ED-4.	SALINE CNTY NEB SCH DIST NO 002				1.D FE	400,000	90.1400	360,560	400,000	400,000					2.543	2.543	JD	452	10,172	10/17/2019	12/15/2029
810181-FU-6.	SCOTTS BLUFF CNTY NEB SCH DIST NO 032				1.D FE	250,000	82.7280	206,820	250,000	250,000					1.623	1.623	JD	338	4,058	07/31/2020	12/01/2030
810454-ER-5.	SCOTTSDALE ARIZ				1.A FE	477,027	103.8690	467,411	450,000	474,846		(2,181)			5.000	4.220	JJ	11,250	9,375	01/11/2023	07/01/2032
848797-PL-4.	SPOKANE CNTY WASH SCH DIST NO 356 CENT V			2	1.B FE	446,012	103.9780	415,912	400,000	412,940		(5,110)			4.000	2.609	JD	1,333	16,000	01/09/2017	12/01/2027
888514-KD-7.	TITUS CNTY TEX			2	1.C FE	200,000	92.1490	184,298	200,000	200,000					2.888	2.888	MS	1,925	5,776	11/06/2019	03/01/2029
952531-CQ-2.	WEST DES MOINES IOWA				1.A FE	199,274	96.4950	192,990	200,000	199,748		105			3.125	3.180	JD	521	6,250	12/11/2018	06/01/2026
960028-MY-1.	WESTERVILLE OHIO CITY SCH DIST				1.C FE	298,403	104.5280	261,320	250,000	259,244		(4,608)			5.000	2.998	JD	1,042	12,500	05/22/2014	12/01/2025

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
984392-FB-1.	YAKIMA CNTY WASH SCH DIST NO 90 EAST VAL			2	1.A FE	245,932	104.8860	209,772	200,000	209,691		(4,877)			5.000	2.396	JD	833	10,000	12/10/2015	12/01/2026
985743-RN-5.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BL				1.D FE	200,000	84.8590	169,718	200,000	200,000				2.123	2.123	JD	189	4,246	04/13/2021	06/15/2031	
989258-MM-7.	ZEELAND MICH PUB SCHS			2	1.C FE	348,660	103.5600	310,680	300,000	307,389		(5,346)		5.000	3.098	MN	2,500	15,000	05/07/2015	05/01/2026	
0619999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					17,888,380	XXX	16,277,125	16,730,000	17,091,518	0	(120,379)	0	0	XXX	XXX	XXX	141,433	582,711	XXX	XXX
0709999999	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					17,888,380	XXX	16,277,125	16,730,000	17,091,518	0	(120,379)	0	0	XXX	XXX	XXX	141,433	582,711	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
03255L-JT-7.	ANAHEIM CALIF PUB FING AUTH LEASE REV			1,2	1.E FE	642,697	73.2380	666,466	910,000	643,316		619			3.014	5.678	JJ	13,714		12/05/2023	07/01/2041
033252-AJ-6.	ANCHORAGE ALASKA PORT REV			1	1.C FE	314,934	85.8400	257,520	300,000	310,685		(1,437)			2.299	1.750	JD	575	6,897	12/28/2020	12/01/2030
033252-AK-3.	ANCHORAGE ALASKA PORT REV			1,2	1.C FE	311,028	84.8100	254,430	300,000	307,879		(1,046)			2.449	2.040	JD	612	7,347	12/04/2020	12/01/2031
091096-PC-5.	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	180,000	81.9050	147,429	180,000	180,000					2.013	2.013	JJ	1,812	6,585	07/14/2021	01/01/2032
117467-FL-9.	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1.D FE	473,276	106.1760	424,704	400,000	422,320		(8,182)			5.000	2.748	FA	8,333	20,000	03/23/2017	08/01/2027
14849T-EC-2.	CASTLE ROCK COLO SALES & USE TAX REV			2	1.C FE	300,000	83.2420	249,726	300,000	300,000					2.016	2.016	JD	504	6,048	09/25/2020	06/01/2031
167562-TL-1.	CHICAGO ILL MIDWAY ARPT REV			2	1.F FE	151,917	109.5510	153,371	140,000	151,917					5.000	3.960	JJ			12/15/2023	01/01/2040
167725-AC-4.	CHICAGO ILL TRAN AUTH SALES & TRANSFER T			1	1.E FE	388,135	113.8370	408,687	359,010	388,081		(53)			6.899	6.123	JD	2,064		12/01/2023	12/01/2040
172253-FT-8.	CINCINNATI OHIO CITY SCH DIST CTFS PARTN			2	1.D FE	304,500	85.1600	255,480	300,000	302,902		(607)			2.489	2.259	JD	332	7,467	03/31/2021	12/15/2031
196480-RB-5.	COLORADO HOUSING AND FINANCE AUTHORITY			2	1.A FE	346,414	98.8000	355,680	360,000	346,594		180			3.000	3.206	MN	1,800	5,400	06/06/2023	05/01/2051
198504-WJ-7.	COLUMBIA S C WTRWKS & SWR SYS REV				1.B FE	484,212	104.6210	418,484	400,000	420,766		(9,554)			5.000	2.430	FA	8,333	20,000	11/17/2016	02/01/2026
249182-KL-9.	DENVER COLO CITY & CNTY ARPT REV				1.D FE	239,118	105.0600	210,120	200,000	213,534		(4,486)			5.000	2.540	MN	1,278	10,000	11/30/2017	11/15/2026
34074M-P7-0.	FLORIDA HSG FIN CORP REV			2	1.A FE	433,548	107.5000	430,000	400,000	432,427		(1,121)			5.750	4.587	JJ	8,114		08/15/2023	01/01/2054
34074M-VP-3.	FLORIDA HSG FIN CORP REV			2	1.A FE	352,590	99.3130	362,492	365,000	352,752		162			3.000	3.184	JJ	5,475	5,475	06/06/2023	07/01/2051
354783-AJ-1.	FRANKLIN TENN WTR & SWR SYS REV				1.C FE	359,592	104.6640	313,992	300,000	315,096		(6,936)			5.000	2.507	FA	6,250	15,000	01/25/2017	02/01/2026
362835-CB-4.	GAINESVILLE FLA SPL OBLIG			2	1.D FE	504,340	83.6460	418,230	500,000	503,023		(413)			2.135	2.039	AO	2,669	10,675	09/16/2020	10/01/2031
38122N-B4-3.	GOLDEN ST TOB SECURITIZATION CORP CALIF			1	1.E FE	758,961	85.6820	771,138	900,000	768,057		9,096			2.346	5.050	JD	1,760	10,557	06/20/2023	06/01/2030
44244C-TM-9.	HOUSTON TEX UTIL SYS REV				1.C FE	409,312	98.7040	394,816	400,000	404,850		(889)			3.723	3.450	MN	1,903	14,892	08/27/2018	11/15/2028
447168-KX-2.	HUNTSVILLE ALA WTR SYS REV				1.B FE	269,861	104.3260	234,734	225,000	235,007		(5,269)			5.000	2.501	MN	1,875	11,250	11/18/2016	11/01/2025
45129Y-3S-3.	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	430,636	107.5120	430,048	400,000	429,721		(915)			5.750	4.727	JJ	7,731		08/16/2023	01/01/2053
45129Y-S6-4.	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1.B FE	271,085	100.9490	272,562	270,000	271,081		(4)			4.000	3.975	JJ	5,400	5,400	05/08/2023	01/01/2050
462467-S5-6.	IOWA FIN AUTH SINGLE FAMILY MTG REV			2	1.A FE	528,385	107.2040	536,020	500,000	527,310		(1,075)			5.500	4.803	JJ	14,056		05/24/2023	07/01/2053
47875P-EZ-6.	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1.A FE	500,000	81.2870	406,435	500,000	500,000					1.600	1.600	JJ	4,000	8,000	10/14/2020	01/01/2031
507686-R0-8.	LAKE CENTRAL IND MULTI-DISTRICT SCH BLD			2	1.B FE	899,460	84.3380	759,042	900,000	899,631		59			1.801	1.808	JJ	7,474	16,209	10/19/2020	07/15/2030
520192-QE-8.	LAWRENCE KANS WTR & SEW SYS REV			2	1.C FE	447,320	103.9210	415,684	400,000	416,321		(5,488)			4.000	2.499	MN	2,667	16,000	12/13/2017	11/01/2028
558605-FX-4.	MADISON WIS SWR SYS REV			2	1.C FE	200,000	100.0820	200,164	200,000	200,000					3.000	2.999	JD	500	6,000	12/07/2016	12/01/2026
57448R-EA-4.	MARYSVILLE OHIO WASTEWATER TREATMENT SYS				1.C FE	408,333	101.7850	346,069	340,000	347,243		(7,702)			5.000	2.628	JD	1,417	17,000	04/02/2015	12/01/2024

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
592041-WJ-2.	MET GOVT NASHVILLE & DAVIDSON CNTY TENN.			1, 2	1.F FE	446,340	96.9360	387,744	400,000	411,830		(5,010)			4.053	2.691	JJ	8,106	16,212	07/07/2016	07/01/2026
59335K-FN-2.	MIAMI-DADE CNTY FLA SEAPORT REV.			2	1.G FE	100,000	105.8900	105,890	100,000	100,000					5.883	5.884	MN	261		12/01/2023	11/01/2035
594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.			2	1.C FE	354,705	102.5330	348,612	340,000	353,788		(917)			5.000	4.388	JD	1,417	17,000	05/10/2023	06/01/2053
594698-TD-4.	MICHIGAN ST STRATEGIC FD LTD OBLIG REV.			2	1.F FE	75,000	103.7870	77,840	75,000	75,000					3.875	3.875	JD	242	1,453	05/10/2023	06/01/2053
61212L-TD-1.	MONTANA ST BRD REGENTS HIGHER ED REV.			1	1.D FE	445,829	81.4980	366,741	450,000	446,677		390			1.898	2.000	MN	1,091	8,541	10/05/2021	11/15/2031
613357-CK-6.	MONTGOMERY CNTY MD LTD OBLIG.			2	1.B FE	400,000	81.2790	325,116	400,000	400,000					2.000	2.000	MN	1,333	8,000	10/29/2021	11/01/2031
614091-BY-1.	MONTGOMERY OHIO SPL OBLIG REV.			2	1.C FE	207,524	90.3340	180,668	200,000	204,752		(735)			2.833	2.400	JD	472	5,666	02/06/2020	12/01/2030
618028-LW-2.	MORRIS CNTY N J IMPT AUTH REV.				1.A FE	400,000	84.1770	336,708	400,000	400,000					1.854	1.854	FA	3,090	7,416	01/20/2021	02/01/2031
63610F-BH-8.	NATIONAL FINANCE AUTHORITY.			2	1.C FE	876,416	112.0260	896,208	800,000	873,161		(3,255)			5.250	4.071	JD	3,500	17,850	06/23/2023	12/01/2041
63610F-BJ-4.	NATIONAL FINANCE AUTHORITY.			2	1.C FE	136,620	111.4970	139,371	125,000	136,126		(494)			5.250	4.101	JD	547	2,789	06/23/2023	12/01/2042
63910M-AX-6.	NAVAJO CNTY ARIZ PLEDGED REV.			2	1.C FE	509,555	84.1650	420,825	500,000	507,601		(911)			2.471	2.250	JJ	6,178	12,355	10/13/2021	07/01/2032
658909-3K-0.	NORTH DAKOTA ST HSG FIN AGY NORTH DAKOTA ST HSG FIN AGY - RMBS.			2	1.B FE	350,899	107.4860	349,330	325,000	349,980		(919)			5.750	4.645	JJ	7,060		07/19/2023	01/01/2054
658909-PF-7.	NORTH TEX MUN WTR DIST TEX REGL WASTEWR.			2	1.B FE	198,420	100.6000	201,200	200,000	198,440		20			4.000	4.050	JJ	4,000		07/13/2023	07/01/2048
662835-XU-6.	REGL WASTEWR.				1.C FE	472,960	106.9690	427,876	400,000	426,710		(7,392)			4.500	2.450	JD	1,500	18,000	04/06/2017	06/01/2027
696583-GZ-0.	PALM BEACH FLA REV. SAN PATRICIO TEX MUN WTR DIST				1.B FE	498,680	91.7870	458,935	500,000	499,236		152			2.500	2.533	JJ	6,250	12,500	12/10/2019	01/01/2029
799204-KV-3.	WTRWKS REV.			2	1.C FE	357,000	102.2460	306,738	300,000	306,781		(6,422)			5.000	2.747	JJ	7,125	15,000	05/07/2015	07/10/2025
80375C-AK-8.	SARPY CNTY NEB LEASING CORP.			2	1.A FE	199,662	96.6560	193,312	200,000	199,824		40			3.500	3.519	JD	311	7,000	01/03/2019	12/15/2028
83756C-S8-9.	SOUTH DAKOTA HSG DEV AUTH.			2	1.A FE	453,132	99.7480	468,816	470,000	453,158		26			3.000	3.191	MN	2,350		12/05/2023	11/01/2052
880557-7X-5.	TENNESSEE ST SCH BD AUTH.			1	1.B FE	454,820	101.2930	405,172	400,000	425,788		(6,487)			4.848	2.995	MS	5,710	19,392	04/10/2019	09/15/2027
882806-FT-4.	TEXAS TECH UNIV REVS.			2	1.B FE	406,140	96.1360	384,544	400,000	402,365		(694)			3.510	3.309	FA	5,304	14,040	03/05/2018	02/15/2028
898735-UQ-6.	TUCSON ARIZ CTFS PARTN.			1	1.E FE	500,000	81.7250	408,625	500,000	500,000					1.932	1.932	JJ	4,830	9,660	02/18/2021	07/01/2031
914460-JS-0.	UNIVERSITY MINN UTAH HSG CORP SINGLE FAMILY MTG REV.			2	1.C FE	540,150	100.1320	500,660	500,000	500,000		(594)			4.000	3.999	FA	8,333	20,000	12/20/2016	02/01/2027
917437-EP-6.	WASHINGTON CNTY GA PUB FACS AUTH REV.			2	1.C FE	500,341	111.8710	509,013	455,000	500,341					6.500	5.043	JJ			12/01/2023	01/01/2054
937591-BE-4.	WEST RANKIN MISS UTIL AUTH REV.				1.D FE	200,000	82.9980	165,996	200,000	200,000					1.750	1.750	JD	292	3,500	02/11/2021	12/01/2030
955525-CK-4.	WESTERN MINN MUN PWR AGY MINN REV.			2	1.C FE	310,000	83.5760	259,086	310,000	310,000					1.774	1.774	JJ	2,750	5,499	08/04/2021	01/01/2031
958697-KV-5.	WICHITA FALLS TEX WTR & SWR REV.			1	1.C FE	406,236	92.4100	369,640	400,000	403,672		(675)			2.595	2.399	JJ	5,190	10,380	01/22/2020	01/01/2029
967222-UX-6.	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U.				1.E FE	329,406	107.9340	302,215	280,000	298,400		(4,761)			5.000	3.050	FA	5,833	14,000	11/23/2016	08/01/2027
982674-NK-5.	YUMA ARIZ PLEDGED REV.				1.F FE	709,555	85.2650	596,855	700,000	706,586		(916)			2.061	1.910	MS	4,809	14,427	09/01/2020	09/01/2030
98851W-AK-9.					1.D FE	410,056	85.8400	343,360	400,000	407,171		(1,019)			2.102	1.810	JJ	3,877	8,408	01/19/2021	07/15/2030
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					22,159,098	XXX	20,330,619	21,479,010	21,587,900	0	(85,632)	0	0	XXX	XXX	XXX	212,407	495,291	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P8-GM-7.	FH C92004 - RMBS.			4	1.A	104,262	98.5610	99,346	100,797	106,560		(290)			4.000	2.796	MON	336	4,139	03/07/2019	07/01/2038
3128Q0-N9-4.	FH J19416 - RMBS.			4	1.A	30,541	96.9170	28,807	29,724	30,002		(90)			3.000	2.311	MON	74	974	12/04/2013	06/01/2027
3128S2-Q0-7.	FH T61363 - RMBS.			4	1.A	30,790	91.7019	26,987	29,429	31,566		(32)			3.500	2.427	MON	86	1,062	01/10/2013	09/01/2042
31326F-Y9-3.	FH 2B1636 - RMBS.			4, 5	1.A	25,935	100.4973	26,664	26,532	27,648		692			6.898	1.096	MON	312	1,157	12/10/2013	08/01/2043
3133KY-SE-0.	FH RB5017 - RMBS.			4	1.A	153,332	90.3050	135,502	150,050	156,400		(217)			3.000	2.183	MON	375	4,628	10/28/2019	11/01/2039
3133KY-XR-5.	FH RB5188 - RMBS.			4	1.A	796,193	96.9246	798,920	824,270	797,975		1,727			4.000	4.582	MON	2,748	33,490	12/12/2022	10/01/2042
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS.			4	1.A	7,648	97.3854	7,429	7,629	7,623		(5)			2.000	1.890	MON	13	198	06/14/2013	08/25/2040
3136AW-BD-8.	FNR 2017-25 QH - CMO/RMBS.			4	1.A	124,708	90.6048	113,488	125,256	124,533		15			3.000	3.086	MON	313	3,821	03/27/2019	04/25/2047
3137AQ-Y8-5.	FHR 4058 PB - CMO/RMBS.			4	1.A	395,508	101.0090	409,086	405,000	395,768		260			5.000	5.381	MON	1,688	5,063	09/06/2023	06/15/2042

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3	4 F o r e i g n	5 Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS			4.	1.A	34,444	93.8202	32,397	34,531	34,452		(1)			3.000	3.070	MON	86	1,093	04/05/2019	04/15/2046
3137F3-JK-1.	FHR 4768 VL - CMO/RMBS			4.	1.A	6,864	99.7486	6,513	6,529	6,529		(93)			4.000	3.193	MON	22	1,496	03/02/2018	01/15/2031
3137FL-U5-1.	FHR 4880 LG - CMO/RMBS			4.	1.A	379,846	87.3967	393,285	450,000	381,603		1,757			3.500	5.653	MON	1,313	3,938	09/01/2023	05/15/2049
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS			4.	1.A	245,142	84.1854	253,950	301,655	245,402		260			2.500	5.331	MON	628	1,885	09/06/2023	01/25/2051
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS			4.	1.A	426,775	101.3018	434,708	429,122	426,971		168			5.500	5.619	MON	1,967	24,357	11/03/2022	09/25/2047
3140XK-BS-8.	FN FS3648 - RMBS			4.	1.A	334,192	97.6373	365,406	374,249	334,193		0			4.000	5.951	MON	1,248	2,495	10/25/2023	03/01/2046
3140XM-J4-9.	FN FS5682 - RMBS			4.	1.A	742,564	89.4877	794,821	888,191	743,580		1,016			3.000	5.446	MON	2,220	4,441	09/29/2023	10/01/2050
31416X-HY-9.	FN AB2046 - RMBS			4.	1.A	11,825	98.1210	11,802	12,028	11,954		18			3.000	3.462	MON	30	433	01/24/2011	01/01/2026
31418A-LY-2.	FN MA1242 - RMBS			4.	1.A	45,452	91.4230	39,765	43,495	46,153		(136)			3.500	2.574	MON	127	1,550	11/14/2012	11/01/2042
31418A-WS-3.	FN MA1556 - RMBS			4.	1.A	44,011	89.1770	39,544	44,344	44,202		13			2.500	2.589	MON	92	1,182	08/01/2013	08/01/2028
31418C-5A-8.	FN MA3540 - RMBS			4.	1.A	59,490	96.7246	56,104	58,004	60,701		(191)			3.500	2.187	MON	169	2,114	04/09/2019	12/01/2033
31418D-HH-8.	FN MA3831 - RMBS			4.	1.A	139,311	90.3070	122,069	135,171	143,347		(363)			3.000	1.852	MON	338	4,154	10/07/2019	11/01/2039
31418E-KP-4.	FN MA4801 - RMBS			4.	1.A	698,559	98.8455	702,570	710,776	698,945		423			4.500	4.807	MON	2,665	32,801	12/28/2022	11/01/2042
0829999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					4,837,392	XXX	4,899,164	5,186,779	4,856,105	0	4,929	0	0	XXX	XXX	XXX	16,849	136,470	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
31377U-W7-4.	FN 387770 - CMBS/RMBS			4.	1.A	502,813	95.3770	476,885	500,000	501,485		(860)			3.625	3.451	MON	1,561	18,377	06/06/2022	07/01/2028
3137FB-U7-9.	FHMS K-069 A2 - CMBS			4.	1.A	764,625	95.9811	767,849	800,000	768,818		4,193			3.187	4.330	MON	2,125	12,748	06/06/2023	09/25/2027
3137FK-ZZ-2.	FHMS K-088 A2 - CMBS			4.	1.A	774,344	97.0663	776,531	800,000	776,510		2,166			3.690	4.333	MON	2,460	14,760	06/06/2023	01/25/2029
3138LL-TH-8.	FN AN7751 - CMBS/RMBS			4.	1.A	344,367	93.3990	338,118	362,015	351,639		1,605			3.040	3.655	MON	948	11,216	12/13/2018	12/01/2029
0839999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					2,386,148	XXX	2,359,383	2,462,015	2,398,452	0	7,104	0	0	XXX	XXX	XXX	7,093	57,101	XXX	XXX
0909999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					29,382,638	XXX	27,589,166	29,127,804	28,842,457	0	(73,599)	0	0	XXX	XXX	XXX	236,349	688,861	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00138C-AN-8.	COREBRIDGE GLOBAL FUNDING				1.F FE	270,324	92.8649	278,595	300,000	277,164		6,840			0.900	5.602	MS	743	1,350	06/13/2023	09/22/2025
00206R-JX-1.	AT&T INC.			1.2	2.B FE	358,028	92.9588	371,835	400,000	362,711		4,683			2.300	5.322	JD	767	4,600	07/07/2023	06/01/2027
020002-BH-3.	ALLSTATE CORP.			1.2	2.A FE	314,360	92.1550	322,543	350,000	321,775		7,416			0.750	5.143	JD	117	1,313	06/13/2023	12/15/2025
023135-BC-9.	AMAZON.COM INC.			1.2	1.E FE	395,280	96.1749	384,700	400,000	398,041		507			3.150	3.294	FA	4,515	12,600	01/29/2018	08/22/2027
025816-DA-4.	AMERICAN EXPRESS CO.			2.5	2.A FE	407,727	96.0425	427,389	445,000	408,045		318			4.420	5.549	FA	8,086		11/21/2023	08/03/2033
03040W-AS-4.	AMERICAN WATER CAPITAL CORP.			1.2	2.A FE	400,280	95.9118	383,647	400,000	400,167		(20)			3.750	3.741	MS	5,000	15,000	09/07/2018	09/01/2028
031162-CW-8.	AMGEN INC.			1.2	2.A FE	307,020	85.5165	256,550	300,000	305,391		(715)			2.300	2.020	FA	2,415	6,900	09/09/2021	02/25/2031
036752-AL-7.	ELEVANCE HEALTH INC.			1.2	2.B FE	349,752	91.5697	366,279	400,000	353,091		3,339			2.875	5.284	MS	3,386	5,750	07/07/2023	09/15/2029
037389-BC-6.	AON CORP.			1.2	2.B FE	320,922	95.7242	335,035	350,000	322,993		2,071			3.750	5.436	MN	2,151	6,563	07/07/2023	05/02/2029
05254J-AA-8.	AUSTRALIA AND NEW ZEALAND																				
053015-AE-3.	BANKING GROUP				1.D FE	333,235	100.5568	336,865	335,000	333,329		94			5.088	5.363	JD	1,089	8,522	11/21/2023	12/08/2025
053015-AE-3.	AUTOMATIC DATA PROCESSING INC.			1.2	1.D FE	403,360	97.9893	391,957	400,000	400,494		(312)			3.375	3.290	MS	3,975	13,500	09/09/2015	09/15/2025
05578D-AX-0.	BPCE SA			C.	1.F FE	298,586	96.6631	309,322	320,000	299,184		598			3.375	5.832	JD	870	5,400	11/27/2023	12/02/2026
06051G-HM-4.	BANK OF AMERICA CORP			1.2,5	1.E FE	354,090	96.6324	362,372	400,000	356,067		1,977			4.271	5.355	JJ	7,029	8,008	06/14/2023	07/23/2029
06051G-KQ-1.	BANK OF AMERICA CORP			1.2,5	1.G FE	378,300	95.1099	380,440	400,000	380,239		1,882			4.571	5.255	AO	3,250	18,284	12/19/2022	04/27/2033
06368F-AC-3.	BANK OF MONTREAL			1.	1.F FE	302,389	91.0942	309,720	340,000	303,698		1,309			1.250	5.558	MS	1,251		11/21/2023	09/15/2026
06417X-AE-1.	BANK OF NOVA SCOTIA			1.	1.F FE	300,705	82.9268	315,122	380,000	301,501		795			2.450	5.670	FA	3,853		11/21/2023	02/02/2032
06738E-BL-8.	BARCLAYS PLC			C.	1.2,5	2.A FE	341,860	96.3798	346,967	342,595		735			2.852	5.065	MN	1,540		11/21/2023	05/07/2026
103730-AC-4.	BP CAPITAL MARKETS AMERICA INC.			1.2	1.G FE	489,831	97.8658	448,225	458,000	474,866		(3,466)			3.937	3.050	MS	5,009	18,031	06/11/2019	09/21/2028
110122-DU-9.	BRISTOL-MYERS SQUIBB CO.			1.2	1.F FE	500,000	88.7621	443,811	500,000	500,000					2.950	2.950	MS	4,343	14,750	02/16/2022	03/15/2032
126650-DQ-0.	CVS HEALTH CORP.			1.2	2.B FE	393,980	82.3009	329,204	400,000	395,379		610			1.875	2.042	FA	2,563	7,500	08/20/2021	02/28/2031
14040H-CU-7.	CAPITAL ONE FINANCIAL CORP			2.5	2.B FE	291,915	98.8008	296,402	300,000	292,410		495			4.985	6.099	JJ	6,522		11/21/2023	07/24/2026
141781-BS-2.	CARGILL INC.			1.2	1.F FE	399,104	82.9617	331,847	400,000	399,283		87			2.125	2.150	MN	1,204	8,500	11/10/2021	11/10/2031

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value					Interest					Dates	
		3	4	5	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol		8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
17252M-AQ-3	CINTAS NO 2 CORP			1,2	1.G FE	398,368	96.5165	386,066	400,000	398,606			149		4.000	4.050	MN	2,667	16,000	05/05/2022	05/01/2032	
17298C-GX-0	CITIGROUP INC.				2.A FE	300,000	91.1735	273,521	300,000	300,000					3.250	4.092	JD	.81	9,750	06/26/2019	06/28/2029	
191216-DK-3	COCA-COLA CO			1	1.E FE	690,018	86.2659	603,861	700,000	692,596			949		2.000	2.160	MS	4,511	14,000	03/23/2021	03/05/2031	
19416Q-EG-1	COLGATE-PALMOLIVE CO.			1	1.D FE	400,000	99.4725	397,890	400,000	400,000					3.250	3.249	MS	3,828	13,000	04/29/2014	03/15/2024	
20030N-DM-0	COMCAST CORP			1,2	1.G FE	495,000	84.2245	421,123	500,000	496,132			512		1.950	2.069	JJ	4,496	9,750	09/30/2021	01/15/2031	
	COMMONWEALTH BANK OF																					
20271R-AR-1	AUSTRALIA (NEW YORK				1.D FE	250,335	101.4823	253,706	250,000	250,327			(8)		5.316	5.250	MS	3,987		11/21/2023	03/13/2026	
21684A-AF-3	COOPERATIVE RABOBANK UA	.C			2.A FE	235,598	95.8294	239,574	250,000	236,060			462		3.750	6.141	JJ	4,167		11/27/2023	07/21/2026	
22535W-AJ-6	CREDIT AGRICOLE SA	.C	2,5		1.G FE	306,068	104.9006	319,947	305,000	306,022		(46)		6.316	6.233	AO	4,709		09/26/2023	10/03/2029		
225401-AY-4	UBS GROUP AG	.C	2,5		1.G FE	334,565	101.0158	338,403	335,000	334,607		43		6.373	6.432	JJ	9,845		11/21/2023	07/15/2026		
22822V-AK-7	CROWN CASTLE INC.			1,2	2.C FE	319,094	95.0014	327,755	345,000	319,592		498		3.800	5.835	FA	4,953		11/27/2023	02/15/2028		
24422E-UB-3	JOHN DEERE CAPITAL CORP.				1.F FE	493,150	95.0963	475,482	500,000	496,274		872		3.050	3.250	JJ	7,413		03/23/2020	01/06/2028		
254687-FX-9	WALT DISNEY CO			1	1.G FE	403,512	89.0210	356,084	400,000	402,438		(304)		2.650	2.555	JJ	4,947		05/11/2020	01/13/2031		
	DOMINION ENERGY SOUTH																					
25731V-AA-2	CAROLINA INC.			1,2	1.F FE	304,461	83.8242	251,473	300,000	303,595		(422)		2.300	2.130	JD	575	6,900	12/06/2021	12/01/2031		
	EASTERN ENERGY GAS HOLDINGS																					
257375-AP-0	LLC.			1,2	2.A FE	426,896	89.4470	357,788	400,000	418,998		(3,147)		3.000	2.100	MN	1,533	12,000	06/10/2021	11/15/2029		
26442C-BA-1	DUKE ENERGY CAROLINAS LLC.			1,2	1.F FE	646,956	88.4366	530,620	600,000	631,755		(5,145)		2.450	1.499	FA	6,125	14,700	12/30/2020	02/01/2030		
278062-AD-6	EATON CORP			1	1.G FE	270,996	96.8185	290,456	300,000	273,776		2,293		4.000	5.249	MN	1,967	12,000	10/12/2022	11/02/2032		
278865-BM-1	ECOLAB INC.			1,2	1.G FE	402,300	85.0472	340,189	400,000	401,882		(213)		2.125	2.060	FA	3,542	8,500	12/28/2021	02/01/2032		
281020-AM-9	EDISON INTERNATIONAL			1,2	2.C FE	155,214	96.4492	159,141	165,000	156,206		992		4.125	5.565	MS	2,004	3,403	06/15/2023	03/15/2028		
291011-BN-3	EMERSON ELECTRIC CO.			1,2	1.F FE	647,824	86.1496	559,972	650,000	648,315		231		1.950	1.991	AO	2,676	12,675	12/15/2021	10/15/2030		
	ENTERPRISE PRODUCTS OPERATING																					
29379V-BX-0	LLC.			1,2	2.A FE	532,875	90.4573	452,287	500,000	521,935		(3,492)		2.800	1.999	JJ	5,872	14,000	10/19/2020	01/31/2030		
30040W-AS-7	EVERSOURCE ENERGY			1	2.B FE	305,307	99.3576	308,009	310,000	307,723		2,417		4.200	5.753	JD	145	13,020	06/16/2023	06/27/2024		
30040W-AV-0	EVERSOURCE ENERGY			1	2.B FE	99,941	99.3707	99,371	100,000	99,953		12		4.750	4.771	MN	607	2,428	05/11/2023	05/15/2026		
30231G-BN-1	EXXON MOBIL CORP			1,2	1.D FE	409,396	89.2668	357,067	400,000	406,273		(875)		2.610	2.350	AO	2,204	10,440	04/24/2020	10/15/2030		
341081-GG-6	FLORIDA POWER & LIGHT CO.			1,2	1.E FE	498,670	86.0189	430,095	500,000	498,914		128		2.450	2.480	FA	5,036	12,250	01/31/2022	02/03/2032		
370334-BT-0	GENERAL MILLS INC.			1,2	2.B FE	496,600	99.7131	498,566	500,000	499,923		641		3.650	3.778	FA	6,894	18,250	05/14/2018	02/15/2024		
375558-AZ-6	GILEAD SCIENCES INC.			1,2	2.A FE	399,000	98.4203	393,681	400,000	399,878		124		3.500	3.529	FA	5,833	14,000	08/05/2015	02/01/2025		
38141G-VM-3	GOLDMAN SACHS GROUP INC.				1.F FE	408,240	99.7098	398,839	400,000	400,189		(1,078)		4.000	3.718	MS	5,244	16,000	06/16/2015	03/03/2024		
38141G-WZ-3	GOLDMAN SACHS GROUP INC.			1,2,5	1.F FE	331,055	96.5572	337,950	350,000	332,954		1,900		4.223	5.308	MN	2,463	7,390	06/13/2023	05/01/2029		
404119-BS-7	HCA INC.			1,2	2.C FE	289,919	100.8750	292,538	290,000	289,935		16		5.875	5.883	FA	6,436		11/21/2023	02/15/2026		
404280-DQ-9	HSBC HOLDINGS PLC.	.C	1,2,5		1.G FE	338,659	103.8777	342,796	330,000	338,218		(442)		7.336	5.883	MN	3,900		11/21/2023	11/03/2026		
422806-AA-7	HEICO CORP			1,2	2.B FE	39,944	101.9855	40,794	40,000	39,948		4		5.250	5.282	FA	898		07/19/2023	08/01/2028		
438506-AS-6	HONEYWELL INTERNATIONAL INC.				1.F FE	504,000	109.4939	437,976	400,000	454,610		(11,180)		6.625	3.303	JD	1,178	26,500	04/24/2019	06/15/2028		
444859-BQ-4	HUMANA INC.			1,2	2.C FE	306,338	90.2197	315,769	350,000	312,197		5,860		1.350	5.179	FA	1,943	2,363	06/20/2023	02/03/2027		
446150-BC-7	HUNTINGTON BANCSHARES INC.			1,2,5	2.A FE	115,000	102.5474	117,930	115,000	115,000				6.208	6.211	FA	2,578		08/14/2023	08/21/2029		
44644M-AF-8	HUNTINGTON NATIONAL BANK			2,5	1.G FE	244,130	96.3118	250,411	260,000	244,561		432		4.552	6.134	MN	1,447		11/21/2023	05/17/2028		
458140-BR-0	INTEL CORP			1,2	1.F FE	480,000	97.0368	485,184	500,000	482,493		2,419		3.900	4.552	MS	5,200	19,500	12/19/2022	03/25/2030		
	INTERNATIONAL BUSINESS																					
459200-KA-8	MACHINES CORP.			1	1.G FE	336,366	95.2487	285,746	300,000	325,834		(4,538)		3.500	1.810	MN	1,342	10,500	08/24/2021	05/15/2029		
465685-AP-0	ITC HOLDINGS CORP.			1,2	2.B FE	304,779	94.3936	306,779	325,000	307,011		2,233		3.350	4.939	MN	1,391	5,444	06/15/2023	11/15/2027		
46647P-AV-8	JPMORGAN CHASE & CO.			1,2,5	1.E FE	332,665	97.0238	339,583	350,000	334,524		1,859		4.203	5.160	JJ	6,456	7,355	06/13/2023	07/23/2029		
46647P-BP-0	JPMORGAN CHASE & CO.			1,2,5	2.A FE	624,820	87.5963	635,073	725,000	633,059		8,240		2.956	5.068	MN	2,857	21,431	04/20/2023	05/13/2031		
46647P-BU-9	JPMORGAN CHASE & CO.			1,2,5	1.G FE	151,979	80.7479	157,458	195,000	152,513			533		1.764	5.172	MN	401		11/21/2023	11/19/2031	
48241F-AB-0	KBC GROEP NV	.C	2		2.A FE	507,937	101.7446	523,985	515,000	508,084		147		5.796	6.108	JJ	13,432		11/27/2023	01/19/2029		
482480-AL-4	KLA CORP			1,2	1.G FE	454,415	101.8592	458,366	450,000	454,051		(354)		4.650	4.519	JJ	9,649	22,204	12/05/2022	07/15/2032		
494368-BZ-5	KIMBERLY-CLARK CORP.			1,2	1.F FE	202,000	94.9368	189,874	200,000	201,120		(198)		3.200	3.080	AO	1,173	6,400	04/30/2019	04		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
63111X-AH-4	NASDAQ INC.			1,2	2 B FE	294,413	102.6729	302,885	295,000	294,466		53			5.350	5.396	JD	132	7,891	06/22/2023	06/28/2028
632530-AE-4	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR.)				1 D FE	334,890	101.0565	343,592	340,000	335,005		115			4.900	5.275	JD	833	8,330	11/21/2023	06/13/2028
63861V-AJ-6	NATIONWIDE BUILDING SOCIETY	C		2,5	2 A FE	343,373	103.5182	351,962	340,000	343,267		(106)			6.557	6.175	AO	4,521		11/21/2023	10/18/2027
641062-AF-1	NESTLE HOLDINGS INC.			1,2	1 D FE	297,738	97.2141	291,642	300,000	298,829		226			3.625	3.716	MS	2,930	10,875	09/24/2018	09/24/2028
65473P-AH-8	NISOURCE INC.			1,2	2 B FE	308,256	91.3838	319,843	350,000	311,364		3,109			2.950	5.227	MS	3,442	5,163	06/15/2023	09/01/2029
65473P-AN-5	NISOURCE INC.			1,2	2 B FE	75,210	102.0876	76,566	75,000	75,194		(16)			5.250	5.181	MS	995	2,034	05/30/2023	03/30/2028
66989H-AJ-7	NOVARTIS CAPITAL CORP.			1,2	1 E FE	396,228	97.1981	388,792	400,000	399,201		415			3.000	3.110	MN	1,367	12,000	12/16/2015	11/20/2025
67066G-AN-4	NVIDIA CORP.			1,2	1 E FE	389,484	85.5561	342,224	400,000	391,479		1,042			2.000	2.313	JD	356	8,000	01/21/2022	06/15/2031
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC.			2	1 G FE	400,624	94.9676	379,870	400,000	400,247		(58)			3.150	3.131	MN	1,470	12,600	06/30/2017	05/19/2027
6944PL-2U-2	PACIFIC LIFE GLOBAL FUNDING II				1 D FE	324,678	102.2022	332,157	325,000	324,704		26			5.500	5.523	JJ	8,093		07/11/2023	07/18/2028
74153W-CS-6	PRICOA GLOBAL FUNDING I PROTECTIVE LIFE GLOBAL				1 D FE	299,844	101.5701	304,710	300,000	299,860		16			5.100	5.112	MN	1,318	7,650	05/22/2023	05/30/2028
74368C-BQ-6	FUNDING				1 E FE	300,837	100.9447	302,834	300,000	300,679		(158)			5.366	5.246	JJ	7,825	8,049	06/20/2023	01/06/2026
743820-AC-6	PROVIDENCE ST JOSEPH HEALTH PUBLIC SERVICE ENTERPRISE			1,2	1 F FE	285,000	101.9477	290,551	285,000	285,000					5.403	5.404	AO	3,850	6,288	04/26/2023	10/01/2033
744573-AN-6	GROUP INC.			1,2	2 B FE	310,720	98.5432	315,338	320,000	315,648		4,928			2.875	5.963	JD	409	4,600	06/20/2023	06/15/2024
771196-BP-6	ROCHE HOLDINGS INC.			1,2	1 C FE	397,035	97.0523	388,209	400,000	398,473		298			3.625	3.714	MS	4,189	14,500	09/19/2018	09/17/2028
78016H-ZQ-6	ROYAL BANK OF CANADA			1	1 E FE	296,571	100.4604	311,427	310,000	296,688		117			5.000	5.597	MN	2,540		11/21/2023	05/02/2033
806854-AJ-4	SCHLUMBERGER INVESTMENT SA	C		1,2	1 F FE	934,362	89.8416	808,574	900,000	923,081		(3,399)			2.650	2.208	JD	331	23,850	08/21/2020	06/26/2030
842400-HW-6	SOUTHERN CALIFORNIA EDISON CO.			1,2	1 G FE	189,791	100.4215	190,801	190,000	189,833		42			4.900	4.939	JD	776	4,888	05/17/2023	06/01/2026
842587-DQ-7	SOUTHERN CO.			1,2	2 B FE	189,711	100.7407	191,407	190,000	189,751		40			4.850	4.883	JD	410	5,299	05/15/2023	06/15/2028
857477-AN-3	STATE STREET CORP.				1 E FE	436,604	98.3870	442,742	450,000	441,357		4,753			3.300	5.389	JD	619	14,850	06/13/2023	12/16/2024
863667-AQ-4	STRYKER CORP.			1,2	2 A FE	387,560	96.7744	387,098	400,000	393,898		1,324			3.650	4.050	MS	4,623	14,600	10/12/2018	03/07/2028
871829-AZ-0	SYSCO CORP.			1,2	2 B FE	408,000	97.6395	390,558	400,000	401,461		(921)			3.750	3.500	AO	3,750	15,000	12/23/2015	10/01/2025
87612B-BL-5	TARGA RESOURCES PARTNERS LP			1,2	2 C FE	291,505	101.5000	294,350	290,000	291,488		(17)			6.500	6.335	JJ	8,692		11/21/2023	07/15/2027
89114T-ZJ-4	TORONTO-DOMINION BANK			1	1 E FE	306,146	83.0945	324,069	390,000	307,064		918			2.000	5.418	MS	2,405		11/21/2023	09/10/2031
907818-DR-6	UNION PACIFIC CORP.			1,2	1 G FE	314,100	99.7154	299,146	300,000	300,000		(1,865)			3.646	3.646	FA	4,132	10,938	08/05/2014	02/15/2024
91159H-HM-5	US BANCORP.			2	1 G FE	415,072	95.8753	383,501	400,000	403,876		(1,654)			3.100	2.651	AO	2,204	12,400	08/31/2016	04/27/2026
914744-AF-4	UNIVERSITY OF NOTRE DAME DU LAC			1,2	1 A FE	512,060	85.4317	427,159	500,000	507,749		(1,311)			1.637	1.350	FA	3,092	8,185	08/31/2020	02/15/2030
92343V-ER-1	VERIZON COMMUNICATIONS INC.			1	2 A FE	334,415	99.0182	346,564	350,000	335,695		1,280			4.329	5.320	MS	4,209	7,576	07/07/2023	09/21/2028
95000U-2G-7	WELLS FARGO & CO.			1,2,5	1 E FE	397,728	88.8399	413,106	465,000	398,736		1,008			2.879	5.410	AO	2,268		11/21/2023	10/30/2030
95000U-3E-1	WELLS FARGO & CO.			1,2,5	1 E FE	245,000	102.1218	250,198	245,000	245,000					5.574	5.577	JJ	5,918		07/18/2023	07/25/2029
95000U-3H-4	WELLS FARGO & CO.			1,2,5	2 A FE	134,602	108.7658	141,396	130,000	134,568		(34)			6.491	6.011	AO	1,594		11/21/2023	10/23/2034
1019999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						37,303,030	XXX	35,967,524	37,983,000	37,188,289	0	33,839	0	0	XXX	XXX	XXX	363,185	824,196	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
19688R-AA-7	COLT 233 A1 - RMBS			4	1 A FE	498,368	101.3348	498,785	492,215	498,112		(256)			7.240	6.504	MON	2,970		11/29/2023	09/25/2068
552850-AA-0	MFRA 2022-NQM2 A1 - RMBS			4	1 A FE	295,340	92.2633	294,998	319,735	295,398		58			3.944	4.320	MON	210	3,163	09/08/2023	05/25/2067
64831T-AA-5	NRZT 2021-NQM3 A1 - CMO/RMBS			4	1 A FE	219,065	78.7452	216,305	274,690	236,682		17,617			1.156	3.412	MON	265	794	09/06/2023	11/27/2056
67449C-AA-9	OBX 23NQ10 A1 - RMBS			4	1 A FE	446,267	100.2256	447,277	446,270	446,741		474			6.465	6.428	MON	481	2,404	11/30/2023	10/25/2063
92539D-AA-6	VERUS 232 - CMO/RMBS			4	1 A FE	258,728	101.3221	264,379	260,929	258,965		237			6.193	6.723	MON	1,347	4,040	09/21/2023	03/26/2068
1029999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,717,768	XXX	1,721,744	1,793,838	1,735,898	0	18,130	0	0	XXX	XXX	XXX	5,272	10,401	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
054930-AA-3	BBCMS 2023-5C23 A2 - CMBS			4	1 A FE	252,493	103.3075	258,269	250,000	252,456		(37)			6.198	5.896	MON	1,291		11/16/2023	12/15/2056
054930-AB-1	BBCMS 2023-5C23 A3 - CMBS			4	1 A FE	183,039	106.6518	186,641	175,000	182,939		(100)			6.675	5.606	MON	973		12/01/2023	12/15/2056
06035R-AS-5	BANK 2018-BNK14 A4 - CMBS			4	1 A FE	326,922	96.4491	337,572	350,000	327,298		376			4.231	5.875	MON	1,234	1,234	11/27/2023	09/17/2060
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS			4	1 A FE	205,993	105.7624	211,525	200,000	205,956		(38)			6.500	5.783	MON	1,083		11/30/2023	12/15/2056
08161B-AY-9	BMARK 2018-B3 A5 - CMBS			4	1 A FE	232,773	94.6726	236,682	250,000	233,025		251			4.025	5.941	MON	839		12/04/2023	04/12/2051
08161N-AF-4	BMARK 2020-B16 A5 - CMBS			4	1 A FE	361,482	87.7443	372,913	425,000	362,210		728			2.732	5.687	MON	968		11/29/2023	02/18/2053
08162V-AE-8	BMARK 2019-B10 A4 - CMBS			4	1 A FE	501,359	93.3283	513,306	550,000	501,908		549			3.717	5.710	MON	1,704		12/04/2023	03/17/2062
08163T-AB-8	BMARK 2023-V2 A2 - CMBS			4	1 A FE	367,617	100.9424	378,534	375,000	367,745		128			5.358	5.904	MON	1,674	1,674	11/27/2023	05/17/2055
12515B-AD-0	CD 2019-CD8 A3 - CMBS			4	1 A FE	541,016	88.2257	551,410	625,000	541,979		963			2.657	5.801	MON	1,384		12/05/2023	08/17/2057

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code																				
36252S-AV-9..	GSMS 2019-GC38 A4 - CMBS			4	1A FE	276,961	94.1583	282,475	300,000	277,232		271			3.968	5.765	MON	992		12/04/2023	02/12/2052	
46657C-AD-4..	JPMT-238-A4 - CMBS			4	1A FE	199,342	100.4241	203,555	202,696	199,357		14			6.000	6.091	MON	1,013	3,040	09/21/2023	02/25/2054	
74332V-AA-3..	PROG 2022-SFR2 A - CMBS			4	1A FE	249,471	92.4898	252,904	273,440	249,838		367			2.950	5.792	MON	941		11/29/2023	03/18/2039	
1039999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						3,698,470	XXX	3,785,785	3,976,135	3,701,943	0	3,473	0	0	XXX	XXX	XXX	14,096	5,949	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																						
033291-AL-9..	ANCHC 13 AR - CDO			4,5	1A FE	525,000	99.7500	523,688	525,000	525,000					6.755	6.816	JAJO	7,586	31,974	03/22/2021	04/15/2034	
03331A-AJ-0..	ANCHC 18 C - CDO			4,5	1F FE	525,000	99.9706	524,846	525,000	525,000					7.905	7.986	JAJO	8,877	38,079	02/23/2021	04/15/2034	
03768U-AB-5..	APID XXXV B - CDO			4,5	1C FE	525,000	98.0227	514,619	525,000	525,000					7.077	7.134	JAJO	7,535	33,919	02/16/2021	04/20/2034	
04016D-AW-5..	ARES 41RR CR - CDO			4,5	1F FE	525,000	98.0622	514,827	525,000	525,000					7.455	7.527	JAJO	8,372	35,690	02/17/2021	04/17/2034	
06428A-AC-2..	BAAT 231 A3 - ABS			4	1A FE	179,993	101.2150	182,187	180,000	179,956		(37)			5.596	5.606	MON	448	3,733	07/25/2023	02/15/2028	
07132J-BG-8..	BATLN US BR2 - CDO			4,5	1F FE	525,000	96.7983	508,191	525,000	525,000					7.710	7.771	JAJO	7,758	37,555	02/17/2021	01/25/2035	
12511G-AE-1..	CBAM 2021-14 C - CDO			4,5	1F FE	525,000	98.7847	518,620	525,000	525,000					7.727	7.788	JAJO	8,226	37,379	02/26/2021	04/20/2034	
12550T-BE-4..	CIFC 2015-IV BR2 - CDO			4,5	1F FE	525,000	98.5856	517,574	525,000	525,000					7.577	7.642	JAJO	8,067	36,580	02/23/2021	04/20/2034	
14043K-AH-8..	COPAR 2023-1 A3 - ABS			4	1A FE	754,248	100.0081	750,061	750,000	754,080		(168)			4.870	4.875	MON	1,623	24,350	04/20/2023	02/15/2028	
14044E-AD-0..	COPAR 2023-2 A3 - ABS			4	1A FE	508,770	102.4142	512,071	500,000	508,574		(195)			5.820	5.183	MON	1,293	2,425	12/06/2023	06/15/2028	
142921-AD-7..	CARMX 2032-2 A3 - ABS			4	1A FE	398,188	100.1844	400,737	400,000	398,543		356			5.050	5.293	MON	898	10,100	06/14/2023	01/18/2028	
14316K-AC-9..	CGMS 212 A2 - CDO			4,5	1A FE	525,000	98.9310	519,388	525,000	525,000					6.877	6.922	JAJO	7,322	32,854	02/26/2021	04/20/2034	
14317D-AE-0..	CARMX 2021-3 B - ABS			4	1A FE	508,213	93.1452	512,298	550,000	509,284		1,071			1.000	4.354	MON	244	458	12/07/2023	03/15/2027	
17331K-AE-9..	CITZN 2023-1 A4 - ABS			4	1A FE	493,828	102.3294	501,414	490,000	493,737		(91)			5.780	5.586	MON	1,259	2,360	11/28/2023	10/15/2030	
23292H-AC-5..	DLLAA 231 A3 - ABS			4	1A FE	104,994	101.9233	107,019	105,000	104,995		1			5.640	5.709	MON	181	2,287	07/25/2023	02/22/2028	
232989-AB-9..	DLLMT 231 A2 - ABS			4	1A FE	254,117	100.0010	255,003	255,000	254,322		205			5.780	5.930	MON	450	8,434	05/17/2023	11/20/2025	
24703G-AB-0..	DEFT 232 A2 - ABS			4	1A FE	99,990	100.1976	100,198	100,000	99,991		1			5.840	5.842	MON	146	2,920	06/12/2023	01/22/2029	
29003E-AL-9..	ELMW8 VIII B2 - CDO			4,5	1C FE	525,000	98.7758	518,573	525,000	525,000					7.127	7.184	JAJO	7,588	34,185	02/23/2021	01/20/2034	
29375N-AB-1..	EFF 232 A2 - ABS			4	1A FE	209,964	100.1946	210,409	210,000	209,936		(28)			5.560	5.566	MON	357	6,487	05/23/2023	04/22/2030	
34533G-AF-6..	FORDO 2020-B B - ABS			4	1A FE	385,641	99.0582	396,233	400,000	391,793		6,153			1.190	3.726	MON	212	3,173	05/09/2023	01/15/2026	
34535C-AA-4..	FORDR 2023-REV2 A - ABS			4	1A FE	284,906	102.2322	291,362	285,000	284,913		7			5.280	5.346	MON	669	5,309	08/01/2023	02/15/2036	
36260K-AD-6..	GMCAR 2020-4 A4 - ABS			4	1A FE	241,144	96.7141	246,621	255,000	247,581		6,436			0.500	4.645	MON	53	850	05/05/2023	02/17/2026	
380140-AC-7..	GMCAR 2021-3 A3 - ABS			4	1A FE	226,841	97.1894	229,698	236,341	229,326		2,485			0.480	5.625	MON	47	756	05/05/2023	06/16/2026	
39154T-CB-2..	GALC 231 A2 - ABS			4	1A FE	164,984	99.9008	164,836	165,000	164,987		3			5.350	5.354	MON	392	4,929	05/17/2023	02/17/2026	
43792T-AB-2..	HAROT 2023-2 A2 - ABS			4	1A FE	219,987	99.9822	219,961	220,000	219,992		6			5.410	5.476	MON	529	6,447	05/23/2023	04/15/2026	
43815J-AD-5..	HAROT 2023-1 A4 - ABS			4	1A FE	497,969	100.7595	503,797	500,000	498,015		46			4.970	5.171	MON	690	2,071	12/04/2023	06/21/2029	
448980-AB-8..	HALST 23B A2A - ABS			4	1A FE	87,302	99.8897	87,211	87,308	87,305		3			5.470	5.539	MON	212	2,666	05/16/2023	09/15/2025	
449250-AA-7..	ICG 212 A - CDO			4,5	1A FE	525,000	99.1467	520,520	525,000	525,000					6.770	6.839	JAJO	6,713	32,566	03/02/2021	04/23/2034	
44933V-AE-1..	HALST 23A A4 - ABS			4	1A FE	420,435	99.5144	422,936	425,000	421,106					4.940	5.284	MON	933	10,497	06/14/2023	11/16/2026	
48662L-AC-5..	RAD 10 B - CDO			4,5	1C FE	525,000	98.2406	515,763	525,000	525,000					7.074	7.129	JAJO	7,221	34,000	02/05/2021	04/24/2034	
55821C-AE-4..	ATRM 40R CR2 - CDO			4,5	1F FE	525,000	98.5643	517,463	525,000	525,000					7.648	7.710	FMAN	3,792	38,324	02/12/2021	05/28/2030	
58768R-AB-6..	MBALT 2023-A A2 - ABS			4	1A FE	196,934	99.8304	196,603	196,937	196,935		0			5.240	5.241	MON	459	5,762	05/11/2023	11/17/2025	
58768R-AD-2..	MBALT 2023-A A4 - ABS			4	1A FE	172,758	98.9343	173,135	175,000	173,216		458			4.710	5.311	MON	366	4,121	06/14/2023	02/15/2029	
58772W-AC-7..	MBART 2021-1 A3 - ABS			4	1A FE	215,211	97.0615	217,052	223,623	217,025		1,814			0.460	5.199	MON	46	686	05/05/2023	06/15/2026	
65473F-AD-9..	NALT 2023-B A3 - ABS			4	1A FE	129,989	100.5663	130,736	130,000	129,992		3			5.690	5.763	MON	329	3,431	06/21/2023	07/15/2026	
67590Q-BL-0..	OCT21 XXI ABR - CDO			4,5	1A FE	525,000	98.6104	517,705	525,000	525,000					6.839	6.894	FMAN	4,787	33,633	02/18/2021	02/14/2031	
73328Q-AB-0..	PFAST 231 A2 - ABS			4	1A FE	270,842	99.8873	270,558	270,863	270,850		7			5.420	5.422	MON	367	8,482	05/17/2023	12/22/2026	
75884E-AD-4..	REG18 XVIII C - CDO			4,5	1F FE	525,000	97.4612	511,671	525,000	525,000					7.405	7.477	JAJO	8,316	35,425	02/18/2021	01/	

SCHEDULE D - PART 1

[illegible]

Line	Number	Book/Adjusted Carrying Value by NAIC Designation Category	Footnote:
1A	1A	\$ 44,037,349	1B \$ 8,820,023
1B	2A	\$ 6,792,539	2B \$ 4,569,028
1C	3A	\$ 0	3B \$ 0
1D	4A	\$ 0	4B \$ 0
1E	5A	\$ 0	5B \$ 0
1F	6	\$ 0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	
Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																	
002824-10-0...	ABBOTT LABORATORIES ORD.			9,469,000	1,042,253	110.070	1,042,253	167,618		19,317		2,651		2,651		03/23/2004	XXX
002871-10-9...	ABBVIE ORD.			3,853,000	597,099	154.970	597,099	73,100		22,810		(25,584)		(25,584)		01/01/2013	XXX
00724F-10-1...	ADOBE ORD.			110,000	65,626	596.600	65,626	68,486				(2,860)		(2,860)		12/12/2023	XXX
009158-10-6...	AIR PRODUCTS AND CHEMICALS ORD.			1,900,000	520,220	273.800	520,220	148,443	3,325	13,053		(65,474)		(65,474)		04/19/2013	XXX
02079K-10-7...	ALPHABET CL C ORD.			173,000	24,381	140.930	24,381	23,157				1,224		1,224		12/12/2023	XXX
02079K-30-5...	ALPHABET CL A ORD.			4,900,000	684,481	139.690	684,481	224,297				252,154		252,154		02/23/2018	XXX
023135-10-6...	AMAZON COM ORD.			2,080,000	316,035	151.940	316,035	159,510				141,315		141,315		10/30/2018	XXX
025537-10-1...	AMERICAN ELECTRIC POWER ORD.			5,075,000	412,192	81.220	412,192	180,947				(69,680)		(69,680)		05/07/2012	XXX
037833-10-0...	APPLE ORD.			14,562,000	2,803,622	192.530	2,803,622	206,224				911,581		911,581		11/16/2012	XXX
038222-10-5...	APPLIED MATERIAL ORD.			10,727,000	1,738,525	162.070	1,738,525	108,665				693,930		693,930		10/19/2004	XXX
053015-10-3...	AUTOMATIC DATA PROCESSING ORD.			8,679,000	2,021,947	232.970	2,021,947	204,018	12,151			(51,119)		(51,119)		03/16/2007	XXX
071813-10-9...	BAXTER INTERNATIONAL ORD.			2,391,000	92,436	38.660	92,436	31,689	693		2,774	(29,433)		(29,433)		05/29/2003	XXX
084670-70-2...	BERKSHIRE HATHAWAY CL B ORD.			2,381,000	849,207	356.660	849,207	67,490				113,717		113,717		01/12/1999	XXX
09247X-10-1...	BLACKROCK ORD.			390,000	316,602	811.800	316,602	69,714			7,800	40,236		40,236		12/29/2011	XXX
127387-10-8...	CADENCE DESIGN SYSTEMS ORD.			358,000	97,508	272.370	97,508	97,504				4		4		12/12/2023	XXX
14448C-10-4...	CARRIER GLOBAL ORD.			4,600,000	264,270	57.450	264,270	31,739	874		3,404	74,520		74,520		05/11/2004	XXX
166764-10-0...	CHEVRON ORD.			3,699,000	551,743	149.160	551,743	16,775				(112,191)		(112,191)		12/01/2001	XXX
172062-10-1...	CINCINNATI FINANCIAL ORD.			4,807,000	497,332	103.460	497,332	206,974	3,605		14,133	5,143		5,143		04/28/2020	XXX
17275R-10-2...	CISCO SYSTEMS ORD.			11,790,000	595,631	50.520	595,631	149,893				33,955		33,955		01/24/2014	XXX
189054-10-9...	CLOROX ORD.			25,000	3,565	142.590	3,565	1,059				57		57		08/14/2003	XXX
191216-10-0...	COCA-COLA ORD.			14,518,000	855,546	58.930	855,546	297,671				(67,944)		(67,944)		01/26/2006	XXX
194162-10-3...	COLGATE PALMOLIVE ORD.			8,225,000	655,615	79.710	655,615	206,099			15,710	7,567		7,567		10/30/2003	XXX
217204-10-6...	COPART ORD.			1,689,000	82,761	49.000	82,761	78,386				4,375		4,375		11/08/2023	XXX
22052L-10-4...	CORTEVA ORD.			4,273,003	204,762	47.920	204,762	11,154			2,649	(46,405)		(46,405)		09/01/1981	XXX
244199-10-5...	DEERE ORD.			1,025,000	409,867	399.870	409,867	79,961	1,507		5,176	(29,612)		(29,612)		12/22/2011	XXX
260557-10-3...	DOW ORD.			4,273,003	234,332	54.840	234,332	18,454				11,964		19,015		09/01/1981	XXX
26441C-20-4...	DUKE ENERGY ORD.			2,940,000	285,298	97.040	285,298	101,349				(17,493)		(17,493)		04/04/2006	XXX
26614N-10-2...	DUPONT DE NEMOURS ORD.			4,273,003	328,722	76.930	328,722	26,712			6,153	35,466		35,466		09/01/1981	XXX
29476L-10-7...	EQUITY RESIDENTIAL REIT ORD.			6,100,000	373,076	61.160	373,076	84,665	4,041		15,936	13,176		13,176		11/08/1995	XXX
302316-10-2...	EXXON MOBIL ORD.			8,094,000	809,238	99.980	809,238	23,461				(83,530)		(83,530)		12/01/1999	XXX
30303M-10-2...	META PLATFORMS CL A ORD.			108,000	38,228	353.960	38,228	34,427				3,800		3,800		11/08/2023	XXX
369550-10-8...	GENERAL DYNAMICS ORD.			1,900,000	493,373	259.670	493,373	61,934			9,918	21,964		21,964		01/27/2003	XXX
370334-10-4...	GENERAL MILLS ORD.			8,358,000	544,440	65.140	544,440	187,671			18,889	(156,378)		(156,378)		11/14/2003	XXX
446150-10-4...	HUNTINGTON BANCSHARES ORD.			5,555,000	12,720	70.660	70,660	5,001	861		3,444	(7,666)		(7,666)		08/16/2016	XXX
458140-10-0...	INTEL ORD.			9,774,000	491,144	50.250	491,144	15,968				232,817		232,817		03/16/1995	XXX
46625H-10-0...	JPMORGAN CHASE ORD.			6,825,000	1,160,933	170.100	1,160,933	240,055			27,641	245,700		245,700		07/09/2012	XXX
478160-10-4...	JOHNSON & JOHNSON ORD.			8,039,000	1,260,033	156.740	1,260,033	121,376			37,783	(160,056)		(160,056)		06/26/2001	XXX
487836-10-8...	KELLANOVA ORD.			7,056,000	394,501	55.910	394,501	207,112				187,389		187,389		02/07/2002	XXX
562750-10-9...	MANHATTAN ASSOCIATES ORD.			70,000	15,072	215.320	15,072	15,679				(607)		(607)		12/12/2023	XXX
58933Y-10-5...	MERCK & CO ORD.			12,784,000	1,393,712	109.020	1,393,712	130,539	9,844		37,329	(24,673)		(24,673)		12/30/2020	XXX
594918-10-4...	MICROSOFT ORD.			10,696,000	4,022,124	376.040	4,022,124	40,986			29,842	1,457,009		1,457,009		02/15/1995	XXX
655844-10-8...	NORFOLK SOUTHERN ORD.			789,000	186,504	236.380	186,504	66,742			4,261	(7,922)		(7,922)		01/20/2015	XXX
665859-10-4...	NORTHERN TRUST ORD.			45,000	3,797	84.380	3,797	2,993	64			804		804		10/04/2023	XXX
68902V-10-7...	OTIS WORLDWIDE ORD.			2,300,000	205,781	89.470	205,781	48,412			3,013	25,668		25,668		05/11/2004	XXX
693475-10-5...	PNC FINANCIAL SERVICES GROUP ORD.			156,000	24,157	154.850	24,157	7,222				952		(482)		01/02/2009	XXX
713448-10-8...	PEPSICO ORD.			7,424,000	1,260,892	169.840	1,260,892	180,490	9,391		35,858	(80,328)		(80,328)		03/16/1999	XXX
717081-10-3...	PFIZER ORD.			25,500,000	734,145	28.790	734,145	20,718			41,820	(572,475)		(572,475)		12/01/1979	XXX
742718-10-9...	PROCTER & GAMBLE ORD.			4,358,000	638,621	146.540	638,621	185,970			16,279	(21,877)		(21,877)		01/09/2003	XXX
743315-10-3...	PROGRESSIVE ORD.			3,457,000	550,631	159.280	550,631	51,198			1,383	102,223		102,223		08/06/2004	XXX
75513E-10-1...	RTX ORD.			4,600,000	387,044	84.140	387,044	110,496			10,672	(77,188)		(77,188)		05/11/2004	XXX
756109-10-4...	REALTY INCOME REIT ORD.			3,076,000	176,624	57.420	176,624	119,754	789		9,385	(18,487)		(18,487)		11/21/2013	XXX
806857-10-8...	SCHLUMBERGER ORD.			7,060,000	367,402	52.040	367,402	48,759	1,765		6,531	(10,025)		(10,025)		03/01/1986	XXX
842587-10-7...	SOUTHERN ORD.			14,300,000	1,002,716	70.120	1,002,716	404,589			39,754	(18,447)		(18,447)		08/21/2003	XXX
855244-10-9...	STARBUCKS ORD.			3,945,000	378,759	96.010	378,759	95,892			8,521	(12,585)		(12,585)		11/16/2012	XXX
871829-10-7...	SYSCO ORD.			6,447,000	471,469	73.130	471,469	147,894			12,765	(21,404)		(21,404)		02/08/2006	XXX
907818-10-8...	UNION PACIFIC ORD.			1,427,000	350,500	245.620	350,500	119,999			7,420	55,011		55,011		11/30/2015	XXX
911312-10-6...	UNITED PARCEL SERVICE CL B ORD.			3,818,000	600,304	157.230	600,304	321,024			24,741	(63,417)		(63,417)		04/17/2020	XXX
92343V-10-4...	VERIZON COMMUNICATIONS ORD.			8,170,000	308,009	37.700	308,009	54,015			21,426	(13,889)		(13,889)		07/07/2000	XXX
92826C-83-9...	VISA CL A ORD.			1,408,000	366,573	260.350	366,573	103,961			2,633	74,047		74,047		03/23/2016	XXX
92942W-10-7...	WK KELLOGG ORD.			1,659,000	21,799	13.140	21,799	12,583				9,216		9,216		02/07/2002	XXX
931142-10-3...	WALMART ORD.			5,825,000	918,311	157.650	918,311	263,182	3,320		13,223	92,385		92,385		10/19/2005	XXX
5019999999 - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					36,572,148	XXX	36,572,148	6,591,859	52,230	774,400	0	2,988,889	0	2,988,889	0	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) - Other																	
62989*-10-5...	NAMIC INSURANCE COMPANY, INC.			400,000	136,872	342.180	136,872	20,000				10,984		10,984		02/01/1987	XXX
5029999999 - Industrial and Miscellaneous (Unaffiliated) - Other					136,872	XXX	136,872	20,000	0	0	0	10,984	0	10,984	0	XXX	XXX
5109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					36,709,020	XXX	36,709,020	6,611,859	52,230	774,400	0	2,999,873	0	2,999,873	0	XXX	XXX
Mutual Funds - Designation Not Assigned by SVO																	

SCHEDULE D - PART 2 - SECTION 2

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38380H-S8-6	GNR 2017-165 JY - CMO/RWBS		09/01/2023	MTSUBISHI UFJ SECURITIES	XXX	245,625	300,000	175
912810-FP-8	UNITED STATES TREASURY		02/23/2023	Northern Trust	XXX	219,750	200,000	267
0109999999 - Bonds - U.S. Governments						465,375	500,000	442
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
452153-HN-2	ILLINOIS ST		11/29/2023	Merrill Lynch	XXX	546,192	520,000	
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						546,192	520,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
810454-ER-5	SCOTTSDALE ARIZ		01/11/2023	First Tennessee Bank	XXX	477,027	450,000	
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						477,027	450,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
03255L-JT-7	ANAHEIM CALIF PUB FING AUTH LEASE REV		12/05/2023	Barclays Bank	XXX	642,697	910,000	11,885
167562-TL-1	CHICAGO ILL MIDWAY ARPT REV		12/15/2023	JEFFERIES & COMPANY, INC	XXX	151,917	140,000	
167725-AC-4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		12/01/2023	Not Available	XXX	388,135	359,010	268
196480-RB-5	COLORADO HSG & FIN AUTH		06/06/2023	FUNB-FUNDS II	XXX	384,904	400,000	1,200
3137AQ-Y8-5	FHR 4058 PB - CMO/RWBS		09/06/2023	BNP PARIBAS SECURITIES BOND	XXX	395,508	405,000	563
3137FB-U7-9	FHMS K-069 A2 - CMBS		06/06/2023	GOLDMAN	XXX	764,625	800,000	567
3137FK-ZZ-2	FHMS K-088 A2 - CMBS		06/06/2023	CANTOR FITZGERALD	XXX	774,344	800,000	656
3137FL-U5-1	FHR 4880 LG - CMO/RWBS		09/01/2023	GOLDMAN	XXX	379,846	450,000	263
3137FY-C2-0	FHR 5092 EP - CMO/RWBS		09/06/2023	CANTOR FITZGERALD	XXX	249,698	307,262	213
3140XK-BS-8	FN FS3648 - RWBS		10/25/2023	Nomura	XXX	338,494	379,066	1,221
3140XM-J4-9	FN FS5682 - RWBS		09/29/2023	SALOMON BROTHERS INC	XXX	749,531	896,524	225
34074M-P7-0	FLORIDA HSG FIN CORP REV		08/15/2023	RAYMOND JAMES/FI	XXX	433,548	400,000	
34074M-VP-3	FLORIDA HSG FIN CORP REV		06/06/2023	FUNB-FUNDS II	XXX	386,400	400,000	5,200
38122N-B4-3	GOLDEN ST TOB SECURITIZATION CORP CALIF		06/20/2023	TD SECURITIES (USA) LLC	XXX	758,961	900,000	1,232
45129Y-3S-3	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		08/16/2023	Barclays Bank	XXX	430,636	400,000	
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		05/08/2023	RBC Dain Rauscher (US)	XXX	301,206	300,000	4,267
462467-S5-6	IOWA FIN AUTH SINGLE FAMILY MTG REV		05/24/2023	Morgan Stanley	XXX	528,385	500,000	
59335K-FN-2	MIAMI-DADE CNTY FLA SEAPORT REV		12/01/2023	STIFEL NICOLAUS & CO	XXX	100,000	100,000	
594654-RG-2	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		05/10/2023	RBC Dain Rauscher (US)	XXX	375,570	360,000	7,950
594698-TD-4	MICHIGAN ST STRATEGIC FD LTD OBLIG REV		05/10/2023	Keybank	XXX	75,000	75,000	
63610F-BH-8	NATIONAL FINANCE AUTHORITY		06/23/2023	FUNB-FUNDS II	XXX	876,416	800,000	
63610F-BJ-4	NATIONAL FINANCE AUTHORITY		06/23/2023	FUNB-FUNDS II	XXX	136,620	125,000	
658909-3K-0	NORTH DAKOTA ST HSG FIN AGY		07/19/2023	RBC Dain Rauscher (US)	XXX	350,899	325,000	
658909-PF-7	NORTH DAKOTA ST HSG FIN AGY - RWBS		07/13/2023	RBC Dain Rauscher (US)	XXX	198,420	200,000	356
83756C-S8-9	SOUTH DAKOTA HSG DEV AUTH		12/05/2023	FUNB-FUNDS II	XXX	453,132	470,000	1,410
917437-EP-6	UTAH HSG CORP SINGLE FAMILY MTG REV		12/01/2023	JEFFERIES & COMPANY, INC	XXX	500,341	455,000	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						11,125,231	11,656,862	37,474
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00138C-AN-8	COREBRIDGE GLOBAL FUNDING		06/13/2023	GOLDMAN	XXX	270,324	300,000	623
00206R-JX-1	AT&T INC		07/07/2023	SALOMON BROTHERS INC	XXX	358,028	400,000	1,022
020002-BH-3	ALLSTATE CORP		06/13/2023	GOLDMAN	XXX	314,360	350,000	
025816-DA-4	AMERICAN EXPRESS CO		11/21/2023	FIRST UNION CAPITAL	XXX	407,727	445,000	6,065
036752-AL-7	ELEVANCE HEALTH INC		07/07/2023	SALOMON BROTHERS INC	XXX	349,752	400,000	3,706
037389-BC-6	ACN CORP		07/07/2023	Jane Street	XXX	320,922	350,000	2,516
05254J-AA-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP		11/21/2023	SALOMON BROTHERS INC	XXX	333,235	335,000	7,860
05493Q-AA-3	BBCMS 2023-5C23 A2 - CMBS		11/16/2023	Various	XXX	252,493	250,000	258
05493Q-AB-1	BBCMS 2023-5C23 A3 - CMBS		12/01/2023	Barclays Bank	XXX	183,039	175,000	195
05578D-AX-0	BPCE SA	C	11/27/2023	TORONTO DOMINION BK	XXX	298,586	320,000	5,310
06035R-AS-5	BANK 2018-BNK14 A4 - CMBS		11/27/2023	Barclays Bank	XXX	326,922	350,000	1,152
06051G-HW-4	BANK OF AMERICA CORP		06/14/2023	Montgomery	XXX	354,090	375,000	6,362
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS		11/30/2023	FIRST UNION CAPITAL	XXX	205,993	200,000	650
06368F-AC-3	BANK OF MONTREAL		11/21/2023	DEUTSCHE BANK ALEX BROWN	XXX	302,389	340,000	815
06417X-AE-1	BANK OF NOVA SCOTIA		11/21/2023	Morgan Stanley	XXX	300,705	380,000	2,896
06428A-AC-2	BAAT 231 A3 - ABS		07/25/2023	Montgomery	XXX	179,993	180,000	
06738E-BL-8	BARCLAYS PLC	C	11/21/2023	GOLDMAN	XXX	341,860	360,000	485
08161B-AV-9	BMARK 2018-B3 A5 - CMBS		12/04/2023	CHASE SECURITIES INC	XXX	232,773	250,000	140
08161N-AF-4	BMARK 2020-B16 A5 - CMBS		11/29/2023	SALOMON BROTHERS INC	XXX	361,482	425,000	
08162V-AE-8	BMARK 2019-B10 A4 - CMBS		12/04/2023	CHASE SECURITIES INC	XXX	501,359	550,000	284
08163T-AB-8	BMARK 2023-V2 A2 - CMBS		11/27/2023	GOLDMAN	XXX	367,617	375,000	1,563
12515B-AD-0	CD 2019-CD8 A3 - CMBS		12/05/2023	NESBITT BURNS SECS INC	XXX	541,016	625,000	277

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14040H-CU-7	CAPITAL ONE FINANCIAL CORP		11/21/2023	Montgomery	XXX	291,915	300,000	4,985
14043K-AH-8	COPAR 2023-1 A3 - ABS		04/20/2023	FIRST UNION CAPITAL	XXX	754,248	750,000	.913
14044E-AD-0	COPAR 2023-2 A3 - ABS		12/06/2023	Montgomery	XXX	508,770	500,000	1,859
142921-AD-7	CARMX 2032-2 A3 - ABS		06/14/2023	MTSUBISHI UFJ SECURITIES	XXX	398,188	400,000	.56
14317D-AE-0	CARMX 2021-3 B - ABS		12/07/2023	BNP PARIBAS SECURITIES BOND	XXX	508,213	550,000	.351
17331K-AE-9	CITZN 2023-1 A4 - ABS		11/28/2023	RBC Dain Rauscher (US)	XXX	493,828	490,000	1,180
19688R-AA-7	COLT 233 A1 - RMBS		11/29/2023	BNP PARIBAS SECURITIES BOND	XXX	498,368	492,215	
20271R-AR-1	COMMONWEALTH BANK OF AUSTRALIA (NEW YORK		11/21/2023	Morgan Stanley	XXX	250,335	250,000	2,621
21684A-AF-3	COOPERATIVE RABOBANK UA	C	11/27/2023	Jane Street	XXX	235,598	250,000	3,333
22535W-AJ-6	CREDIT AGRICOLE SA	C	09/26/2023	Montgomery	XXX	306,068	305,000	
225401-AY-4	UBS GROUP AG	C	11/21/2023	Morgan Stanley	XXX	334,565	335,000	7,650
22822V-AK-7	CROWN CASTLE INC.		11/27/2023	Merrill Lynch	XXX	319,094	345,000	3,787
23292H-AC-5	DLLAA 231 A3 - ABS		07/25/2023	Barclays Bank	XXX	104,994	105,000	
232989-AB-9	DLLMT 231 A2 - ABS		05/17/2023	Montgomery	XXX	254,117	255,000	.860
24703G-AB-0	DEFT 232 A2 - ABS		06/12/2023	RBC Dain Rauscher (US)	XXX	99,990	100,000	
281020-AM-9	EDISON INTERNATIONAL		06/15/2023	MILLENNIUM ADVISORS, LLC	XXX	155,214	165,000	1,796
29375N-AB-1	EFF 232 A2 - ABS		05/23/2023	CHASE SECURITIES INC.	XXX	209,964	210,000	
30040W-AS-7	EVERSOURCE ENERGY		06/16/2023	GOLDMAN	XXX	305,307	310,000	6,293
30040W-AV-0	EVERSOURCE ENERGY		05/11/2023	SALOMON BROTHERS INC.	XXX	99,941	100,000	
34533G-AF-6	FORDO 2020-B B - ABS		05/09/2023	CHASE SECURITIES INC.	XXX	385,641	400,000	.344
34535C-AA-4	FORDR 23REV2 A - ABS		08/01/2023	Montgomery	XXX	284,906	285,000	
36252S-AV-9	GSMS 2019-GC38 A4 - CMBS		12/04/2023	GOLDMAN	XXX	276,961	300,000	.165
36260K-AD-6	GMCAR 2020-4 A4 - ABS		05/05/2023	Barclays Bank	XXX	241,144	255,000	.81
380140-AC-7	GMCAR 213 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	387,626	403,860	.124
38141G-WZ-3	GOLDMAN SACHS GROUP INC.		06/13/2023	GOLDMAN	XXX	331,055	350,000	1,807
39154T-CB-2	GALC 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	164,984	165,000	
404119-BS-7	HCA INC.		11/21/2023	Montgomery	XXX	289,919	290,000	4,685
404280-DQ-9	HSBC HOLDINGS PLC	C	11/21/2023	GOLDMAN	XXX	338,659	330,000	1,412
422806-AA-7	HEICO CORP.		07/19/2023	SUNTRUST CAPITAL MARKETS, INC.	XXX	39,944	40,000	
437927-AB-2	HAROT 2023-2 A2 - ABS		05/23/2023	Barclays Bank	XXX	219,987	220,000	
43815J-AD-5	HAROT 2023-1 A4 - ABS		12/04/2023	BNP PARIBAS SECURITIES BOND	XXX	497,969	500,000	1,035
444859-BQ-4	HUMANA INC.		06/20/2023	Morgan Stanley	XXX	306,338	350,000	1,824
446150-BC-7	HUNTINGTON BANCSHARES INC.		08/14/2023	Morgan Stanley	XXX	115,000	115,000	
44644M-AF-8	HUNTINGTON NATIONAL BANK		11/21/2023	SUNTRUST CAPITAL MARKETS, INC.	XXX	244,130	260,000	.230
448980-AB-8	HALST 23B A2A - ABS		05/16/2023	COWEN AND COMPANY, LLC	XXX	99,994	100,000	
44933V-AE-1	HALST 23A A4 - ABS		06/14/2023	MTSUBISHI UFJ SECURITIES	XXX	420,435	425,000	.58
465685-AP-0	ITC HOLDINGS CORP.		06/15/2023	CHASE SECURITIES INC.	XXX	304,779	325,000	1,059
46647P-AV-8	JPMORGAN CHASE & CO.		06/13/2023	RBC Dain Rauscher (US)	XXX	332,665	350,000	5,802
46647P-BP-0	JPMORGAN CHASE & CO.		04/20/2023	Morgan Stanley	XXX	624,820	725,000	9,584
46647P-BU-9	JPMORGAN CHASE & CO.		11/21/2023	Barclays Bank	XXX	151,979	195,000	.48
46657C-AD-4	JPMT-238-A4 - CMBS		09/21/2023	CHASE SECURITIES INC.	XXX	206,526	210,000	.980
48241F-AB-0	KBC GROEP NV	C	11/27/2023	Various	XXX	507,937	515,000	10,525
53944Y-AR-4	LLOYDS BANKING GROUP PLC	C	11/21/2023	TORONTO DOMINION BK	XXX	337,337	350,000	2,253
55279H-AV-2	MANUFACTURERS AND TRADERS TRUST CO		11/21/2023	Keybank	XXX	335,577	350,000	5,289
55285Q-AA-0	MFRA 2022-NQM2 A1 - RMBS		09/08/2023	SALOMON BROTHERS INC.	XXX	300,805	325,650	.400
58768R-AB-6	MBALT 2023-A A2 - ABS		05/11/2023	CHASE SECURITIES INC.	XXX	199,998	200,000	
58768R-AD-2	MBALT 2023-A A4 - ABS		06/14/2023	Barclays Bank	XXX	172,758	175,000	.23
58772W-AC-7	MBART 2021-1 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	374,517	389,156	.119
61747Y-FD-2	MORGAN STANLEY		06/13/2023	CHASE SECURITIES INC.	XXX	742,973	750,000	5,810
62952E-AD-9	NYU LANGONE HOSPITALS		12/05/2023	CHASE SECURITIES INC.	XXX	336,053	375,000	6,773
63111X-AH-4	NASDAQ INC.		06/22/2023	GOLDMAN	XXX	294,413	295,000	
63253Q-AE-4	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR		11/21/2023	Jane Street	XXX	334,890	340,000	7,451
63861V-AJ-6	NATIONWIDE BUILDING SOCIETY	C	11/21/2023	Jane Street	XXX	343,373	340,000	2,229
64831T-AA-5	NRZT 2021-NQM3 A1 - CMO/RMBS		09/06/2023	Unknown	XXX	224,960	282,082	.63
65473F-AD-9	NALT 2023-B A3 - ABS		06/21/2023	SALOMON BROTHERS INC.	XXX	129,989	130,000	
65473P-AH-8	NISOURCE INC.		06/15/2023	Jane Street	XXX	308,256	350,000	3,126
65473P-AN-5	NISOURCE INC.		05/30/2023	MTSUBISHI UFJ SECURITIES	XXX	75,210	75,000	.809
67449C-AA-9	OBX 23NQ10 A1 - RMBS		11/30/2023	Morgan Stanley	XXX	449,997	450,000	2,909
6944PL-2U-2	PACIFIC LIFE GLOBAL FUNDING II		07/11/2023	CHASE SECURITIES INC.	XXX	324,678	325,000	
73328Q-AB-0	PFAST 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	334,974	335,000	
74153W-CS-6	PRICOA GLOBAL FUNDING I		05/22/2023	Morgan Stanley	XXX	299,844	300,000	
74332V-AA-3	PROG 2022-SFR2 A - CMBS		11/29/2023	Amherst Pierpont Securities	XXX	249,471	273,440	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
74368C-BQ-6	PROTECTIVE LIFE GLOBAL FUNDING		06/20/2023	CHASE SECURITIES INC.....	XXX	300,837	300,000	7,423
743820-AC-6	PROVIDENCE ST JOSEPH HEALTH		04/26/2023	Morgan Stanley.....	XXX	285,000	285,000	
744573-AN-6	PUBLIC SERVICE ENTERPRISE GROUP INC.....		06/20/2023	GOLDMAN	XXX	310,720	320,000	179
78016H-ZQ-6	ROYAL BANK OF CANADA		11/21/2023	RBS SECURITIES INC.....	XXX	296,571	310,000	947
842400-HW-6	SOUTHERN CALIFORNIA EDISON CO.		05/17/2023	CHASE SECURITIES INC.....	XXX	189,791	190,000	
842587-DQ-7	SOUTHERN CO.		05/15/2023	Barclays Bank	XXX	189,711	190,000	
857477-AN-3	STATE STREET CORP.		06/13/2023	Jane Street	XXX	436,604	450,000	7,384
87612B-BL-5	TARGA RESOURCES PARTNERS LP		11/21/2023	Jane Street	XXX	291,505	290,000	6,755
89114T-ZJ-4	TORONTO-DOMINION BANK		11/21/2023	GOLDMAN	XXX	306,146	390,000	1,603
891941-AB-2	TAOT 2023-B A2A - ABS		05/16/2023	RBC Dain Rauscher (US).....	XXX	89,998	90,000	
89231W-AA-1	TALNT 231 A - ABS		07/18/2023	MITSUBISHI UFJ SECURITIES	XXX	184,952	185,000	
89239B-AC-5	TAOT 2021-C A3 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	372,793	388,263	5
89239H-AE-8	TAOT 2022-D A4 - ABS		06/28/2023	BNP PARIBAS SECURITIES BOND	XXX	406,266	400,000	905
92343V-ER-1	VERIZON COMMUNICATIONS INC.		07/07/2023	Jane Street	XXX	334,415	350,000	4,630
92539D-AA-6	VERUS-232-A1 - CMO/RMBS		09/21/2023	BNP PARIBAS SECURITIES BOND	XXX	269,685	271,980	1,123
92867W-AB-4	VALET 2023-1 A2A - ABS		06/06/2023	Montgomery	XXX	124,994	125,000	
95000U-2G-7	WELLS FARGO & CO.		11/21/2023	GOLDMAN	XXX	397,728	465,000	892
95000U-3E-1	WELLS FARGO & CO.		07/18/2023	FIRST UNION CAPITAL	XXX	245,000	245,000	
95000U-3H-4	WELLS FARGO & CO.		11/21/2023	Barclays Bank	XXX	134,602	130,000	727
96328G-AS-6	WFLF 231 A - ABS		06/08/2023	BNP PARIBAS SECURITIES BOND	XXX	334,985	335,000	
981944-AB-7	WOLS 2023-A A2A - ABS		06/15/2023	MITSUBISHI UFJ SECURITIES	XXX	94,992	95,000	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						31,774,139	33,271,645	187,454
2509999997 - Bonds - Subtotals - Bonds - Part 3						44,387,965	46,398,507	225,370
2509999998 - Bonds - Summary item from Part 5 for Bonds						1,645,029	1,790,000	10,325
2509999999 - Bonds - Subtotals - Bonds						46,032,994	48,188,507	235,695
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
00724F-10-1	ADOBE ORD		12/12/2023	MERRILL LYNCH	110,000	68,486	XXX	
02079K-10-7	ALPHABET CL C ORD		12/12/2023	MERRILL LYNCH	173,000	23,157	XXX	
127387-10-8	CADENCE DESIGN SYSTEMS ORD		12/12/2023	MERRILL LYNCH	358,000	97,504	XXX	
217204-10-6	COPART ORD		11/08/2023	MERRILL LYNCH	1,689,000	78,386	XXX	
30303M-10-2	META PLATFORMS CL A ORD		11/08/2023	MERRILL LYNCH	108,000	34,427	XXX	
487836-10-8	KELLANOVA ORD		10/02/2023	Unknown	7,056,000	207,112	XXX	
562750-10-9	MANHATTAN ASSOCIATES ORD		12/12/2023	MERRILL LYNCH	70,000	15,679	XXX	
665859-10-4	NORTHERN TRUST ORD		10/04/2023	MERRILL LYNCH	88,000	5,852	XXX	
92942W-10-7	WK KELLOGG ORD		10/02/2023	Unknown	1,764,000	13,379	XXX	
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						543,984	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded								
95935#-10-6	WESTERN RESERVE FINANCIAL CORP		12/15/2023	Unknown		140,000	XXX	
5919999999 - Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded						140,000	XXX	0
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						683,984	XXX	0
5989999998 - Common Stocks - Summary item from Part 5 for Common Stocks						248,893	XXX	0
5989999999 - Common Stocks - Subtotals - Common Stocks						932,877	XXX	0
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						932,877	XXX	0
6009999999 Totals						46,965,870	XXX	235,695

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36179U-ZH-8.	G2 MA6144 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	6,883.....	6,883.....	6,973.....	7,167.....		(285).....		(285).....		6,883.....		.0.....	.0.....	.61.....	09/20/2049..
36295P-6H-0.	GN 676872 - RMBS.....		02/15/2023.	Paydown.....	XXX.....	189.....	189.....	190.....	188.....		.0.....		.0.....		189.....		.0.....	.0.....	.1.....	03/15/2023..
38379U-ZS-8.	GNR 2016-096 HA - CMBS.....		12/01/2023.	Paydown.....	XXX.....	10,745.....	10,745.....	10,691.....	10,683.....		.62.....		.62.....		10,745.....		.0.....	.0.....	.78.....	12/16/2057..
38380R-VC-1.	GNR 2021-033 V - CMBS.....		12/01/2023.	Paydown.....	XXX.....	13,508.....	13,508.....	13,006.....	13,054.....		.454.....		.454.....		13,508.....		.0.....	.0.....	.53.....	06/16/2040..
38380Y-3C-7.	GNR 2018-124 QC - CMO/RMBS.....		12/01/2023.	Paydown.....	XXX.....	15,195.....	15,195.....	15,147.....	15,156.....		.38.....		.38.....		15,195.....		.0.....	.0.....	.144.....	10/20/2046..
38381A-GK-6.	GNR 2018-147 EV - CMO/RMBS.....		12/01/2023.	Paydown.....	XXX.....	228,555.....	228,555.....	234,840.....	228,795.....		(241).....		(241).....		228,555.....		.0.....	.0.....	2,486.....	01/20/2030..
83162C-PP-2.	SBAP 2005-20 F A - ABS.....		12/01/2023.	Paydown.....	XXX.....	6,889.....	6,889.....	6,993.....	6,913.....		(24).....		(24).....		6,889.....		.0.....	.0.....	230.....	06/01/2025..
83162C-YD-2.	SBAP 2012-20 K A - ABS.....		11/01/2023.	Paydown.....	XXX.....	15,350.....	15,350.....	15,484.....	15,442.....		(93).....		(93).....		15,350.....		.0.....	.0.....	216.....	11/01/2032..
831641-EZ-4.	SBIC 2013-10B B - ABS.....		03/10/2023.	Paydown.....	XXX.....	482.....	482.....	503.....	484.....		(2).....		(2).....		482.....		.0.....	.0.....	.9.....	09/10/2023..
831641-FJ-9.	SBIC 2017-10 B B - ABS.....		09/01/2023.	Paydown.....	XXX.....	63,513.....	63,513.....	63,510.....	63,495.....		.18.....		.18.....		63,513.....		.0.....	.0.....	798.....	09/10/2027..
831641-FK-6.	SBIC 2018-10 A A - ABS.....		09/01/2023.	Paydown.....	XXX.....	23,453.....	23,453.....	23,482.....	23,476.....		(23).....		(23).....		23,453.....		.0.....	.0.....	372.....	03/10/2028..
831641-FL-4.	SBIC 2018-10 B B - ABS.....		09/01/2023.	Paydown.....	XXX.....	28,663.....	28,663.....	28,797.....	28,785.....		(122).....		(122).....		28,663.....		.0.....	.0.....	506.....	09/10/2028..
831641-FT-7.	SBIC 2022-10 A A - ABS.....		09/11/2023.	Paydown.....	XXX.....	3,893.....	3,893.....	3,925.....	3,921.....		(28).....		(28).....		3,893.....		.0.....	.0.....	57.....	03/01/2032..
912828-3R-9.	UNITED STATES TREASURY.....		12/06/2023.	Montgomery.....	XXX.....	465,630.....	499,084.....	397,123.....	398,600.....	(83,196).....	.313.....		(82,883).....		398,838.....		66,792.....	66,792.....	3,422.....	01/15/2028..
912828-N7-1.	UNITED STATES TREASURY.....		12/06/2023.	Nomura.....	XXX.....	992,121.....	1,036,200.....	824,827.....	817,377.....	(189,268).....	(1,336).....		(190,604).....		816,354.....		175,767.....	175,767.....	8,881.....	01/15/2026..
912828-UH-1.	UNITED STATES TREASURY.....		01/15/2023.	Maturity @ 100.00.....	XXX.....	645,250.....	645,250.....	479,661.....	646,231.....	(141,655).....	.106.....		(141,655).....		504,662.....		140,568.....	140,568.....	403.....	01/15/2023..
912828-WJ-5.	UNITED STATES TREASURY.....		06/08/2023.	TORONTO DOMINION BK.....	XXX.....	390,313.....	400,000.....	404,813.....	400,780.....	.44.....	(299).....		(255).....		400,659.....		(10,346).....	(10,346).....	5,679.....	05/15/2024..
0109999999 - Bonds - U.S. Governments						2,910,630	2,997,850	2,529,965	2,680,547	(414,075)	(1,459)	0	(415,534)	0	2,537,849	0	372,781	372,781	23,396	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
574193-MV-7.	MARYLAND ST.....		06/09/2023.	CITIGROUP GLOBAL MARKETS INC.....	XXX.....	503,715.....	500,000.....	549,450.....	508,323.....		(3,151).....		(3,151).....		506,976.....		(3,261).....	(3,261).....	10,667.....	06/01/2027..
677522-PN-8.	OHIO ST.....		06/09/2023.	FUMB-FUNDS II.....	XXX.....	301,461.....	300,000.....	335,100.....	304,797.....		(2,332).....		(2,332).....		303,797.....		(2,336).....	(2,336).....	9,400.....	03/01/2026..
882723-F4-6.	TEXAS ST.....		12/06/2023.	MESIROW FINANCIAL.....	XXX.....	617,652.....	600,000.....	737,700.....	636,076.....		(14,082).....		(14,082).....		625,840.....		(8,188).....	(8,188).....	40,500.....	08/01/2025..
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,422,828	1,400,000	1,622,250	1,449,196	0	(19,565)	0	(19,565)	0	1,436,613	0	(13,785)	(13,785)	60,567	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
067203-FA-2.	BARBERTON OHIO CITY SCH DIST.....		09/22/2023.	FC Stone X.....	XXX.....	304,185.....	300,000.....	366,012.....	312,124.....		(5,247).....		(5,247).....		308,702.....		(4,517).....	(4,517).....	12,250.....	12/01/2024..
101817-BS-2.	BOURBON CNTY KANS.....		07/18/2023.	SUMRIDGE PARTNERS LLC.....	XXX.....	347,813.....	435,000.....	435,000.....	435,000.....		.0.....		.0.....		435,000.....		(87,187).....	(87,187).....	6,360.....	09/01/2030..
105314-PH-5.	BRANDON VY S D SCH DIST NO 49-2.....		06/09/2023.	FUMB-FUNDS II.....	XXX.....	521,990.....	500,000.....	622,665.....	536,410.....		(5,848).....		(5,848).....		533,907.....		(11,917).....	(11,917).....	12,361.....	12/15/2026..
113664-HB-5.	BROOKINGS S D SCH DIST NO 05-1.....		05/02/2023.	PIPER JAFFRAY.....	XXX.....	207,000.....	200,000.....	237,058.....	213,023.....		(1,320).....		(1,320).....		212,703.....		(5,703).....	(5,703).....	6,733.....	07/01/2026..
118295-CX-0.	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE.....		09/05/2023.	FUMB-FUNDS II.....	XXX.....	289,134.....	300,000.....	305,805.....	301,688.....		(419).....		(419).....		301,426.....		(12,292).....	(12,292).....	5,175.....	12/01/2025..
132285-4B-0.	CAMBRIDGE.....		05/09/2023.	Fidelity Capital Markets.....	XXX.....	547,785.....	500,000.....	617,795.....	549,086.....		(4,315).....		(4,315).....		547,855.....		(70).....	(70).....	18,472.....	02/15/2027..
160069-YN-4.	CHARLESTON CNTY S C.....		05/10/2023.	CO.....	XXX.....	444,288.....	400,000.....	499,000.....	448,345.....		(3,621).....		(3,621).....		447,295.....		(3,007).....	(3,007).....	10,611.....	11/01/2027..
23426P-GA-4.	DAKOTA VALLEY SCH DIST NO 61-8 S D.....		06/09/2023.	BANCROFT CAPITAL.....	XXX.....	282,139.....	275,000.....	318,752.....	291,045.....		(2,116).....		(2,116).....		290,138.....		(7,999).....	(7,999).....	10,022.....	07/15/2027..
245869-JT-0.	DELAWARE CNTY OHIO.....		05/10/2023.	Morgan Stanley.....	XXX.....	206,466.....	200,000.....	233,374.....	209,941.....		(1,303).....		(1,303).....		209,565.....		(3,099).....	(3,099).....	3,578.....	12/01/2027..
259137-KM-8.	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU.....		11/27/2023.	PIPER JAFFRAY.....	XXX.....	176,270.....	200,000.....	202,938.....	202,020.....		(262).....		(262).....		201,832.....		(25,562).....	(25,562).....	7,051.....	09/01/2029..
34153Q-BM-7.	FLORIDA ST BRD ED PUB ED.....		06/09/2023.	LOOP CAPITAL MARKETS L.L.C.....	XXX.....	518,760.....	500,000.....	617,500.....	528,797.....		(5,802).....		(5,802).....		526,314.....		(7,554).....	(7,554).....	13,333.....	06/01/2025..
363658-HX-6.	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO.....		11/29/2023.	HUTCHINSON, SHOCKEY, ERLEY.....	XXX.....	320,421.....	300,000.....	374,766.....	333,579.....		(7,078).....		(7,078).....		328,469.....		(8,048).....	(8,048).....	15,000.....	06/01/2027..
382604-H6-6.	GOOSE CREEK TEX CONS INDPT SCH DIST HALL CNTY NEB SCH DIST NO 2 GRAND IS.....		04/21/2023.	FUMB-FUNDS II.....	XXX.....	403,176.....	400,000.....	458,296.....	406,145.....		(2,191).....		(2,191).....		405,739.....		(2,563).....	(2,563).....	11,111.....	02/15/2025..
406036-JT-1.	HARRISBURG S D INDPT SCH DIST NO 41-2.....		11/27/2023.	HILLTOP SECURITIES.....	XXX.....	193,056.....	200,000.....	200,000.....	200,000.....		.0.....		.0.....		200,000.....		(6,944).....	(6,944).....	3,958.....	12/15/2024..
414834-RY-9.	HAYS CNTY TEX PASS THRU TOLL REV.....		11/29/2023.	CITIGROUP GLOBAL MARKETS INC.....	XXX.....	255,984.....	240,000.....	291,586.....	264,626.....		(5,014).....		(5,014).....		261,010.....		(5,026).....	(5,026).....	16,533.....	07/15/2027..
42103Q-AK-6.	HILLIARD OHIO SCH DIST.....		05/10/2023.	Morgan Stanley.....	XXX.....	628,584.....	600,000.....	735,708.....	639,188.....		(5,786).....		(5,786).....		637,505.....		(8,921).....	(8,921).....	22,250.....	02/15/2027..
431621-SM-4.	HILLIARD OHIO SCH DIST.....		11/29/2023.	Fifth Third Securities.....	XXX.....	230,463.....	225,000.....	254,360.....	236,805.....		(2,827).....		(2,827).....		234,764.....		(4,301).....	(4,301).....	9,000.....	12/01/2027..
462326-JW-0.	IOWA CITY IOWA CMNTY SCH DIST.....		05/02/2023.	HILLTOP SECURITIES.....	XXX.....	407,616.....	400,000.....	453,760.....	416,387.....		(2,498).....		(2,498).....		415,782.....		(8,166).....	(8,166).....	6,800.....	06/01/2027..
462602-ML-4.	IOWA VY IOWA CMNTY COLLEGE DIST NEW JOBS.....		05/10/2023.	Merrill Lynch.....	XXX.....	469,300.....	470,000.....	470,000.....	470,000.....		.0.....		.0.....		470,000.....		(700).....	(700).....	6,306.....	06/01/2023..
471250-PK-0.	JASPER ALA.....		11/27/2023.	FIRST TENNESSEE BANK BOND DIVI.....	XXX.....	350,432.....	400,000.....	400,000.....	400,000.....		.0.....		.0.....		400,000.....		(49,568).....	(49,568).....	12,196.....	03/01/2029..
521841-RN-8.	LEANDER TEX INDPT SCH DIST.....		12/06/2023.	UBS PAINWEBBER INC.....	XXX.....	211,018.....	200,000.....	245,320.....	217,733.....		(4,733).....		(4,733).....		214,288.....		(3,270).....	(3,270).....	13,111.....	08/15/2027..
546585-KF-6.	LOUISVILLE & JEFFERSON CNTY KY.....		06/09/2023.	FUMB-FUNDS II.....	XXX.....	404,460.....	400,000.....	458,044.....	410,096.....		(2,819).....		(2,819).....		408,888.....		(4,428).....	(4,428).....	9,867.....	11/01/2024..
577056-HR-8.	METRO GOV.....		06/09/2023.	Morgan Stanley.....	XXX.....	201,098.....	200,000.....	223,586.....	203,060.....		(1,258).....		(1,258).....		202,521.....		(1,423).....	(1,423).....	4,933.....	05/01/2024..
592112-QD-1.	MATTAWAN MICH CONS SCH DIST.....		09/11/2023.	RAYMOND JAMES/FI.....	XXX.....	404,844.....	400,000.....	452,416.....	412,976.....		(3,930).....		(3,930).....		410,491.....		(5,647).....	(5,647).....	19,156.....	07/01/2025..
60580T-EK-0.	MISSOULA CNTY MONT HIGH SCH DIST NO 1.....		11/29/2023.	STIFEL NICOLAUS & CO.....	XXX.....	414,064.....	400,000.....	455,630.....	426,166.....		(5,386).....		(5,386).....		422,287.....		(8,223).....	(8,223).....	22,667.....	07/01/2028..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
678519-SQ-3.	OKLAHOMA CITY OKLA.....		..05/10/2023.	CHASE SECURITIES INC.....	XXX.....	407,936	400,000	463,080	413,084		(2,405)		(2,405)		412,388		(4,452)	(4,452)	11,156	03/01/2025..
680616-D7-1.	OLENTANGY LOC SCH DIST OHIO.....		..05/02/2023.	HILLTOP SECURITIES.....	XXX.....	207,408	200,000	238,672	213,031		(1,348)		(1,348)		212,705		(5,297)	(5,297)	3,400	12/01/2026..
698874-ES-9.	PAP10-MISSOURI RIV NAT RES DIST NEB.....		..08/17/2023.	Adjustment.....	XXX.....	457,475	500,000	500,000	500,000				0		500,000		(42,525)	(42,525)	9,115	12/15/2029..
715093-JG-6.	PERRYSBURG OHIO EXMP VLG SCH DIST.....		..11/27/2023.	PIPER JAFFRAY.....	XXX.....	164,748	200,000	200,000	200,000				0		200,000		(35,252)	(35,252)	5,072	12/01/2031..
718814-X9-2.	PHOENIX ARIZ.....		..06/09/2023.	FUMB-FUNDS II.....	XXX.....	373,064	370,000	415,081	376,219		(2,208)		(2,208)		375,276		(2,213)	(2,213)	14,060	07/01/2024..
720628-KM-7.	PIERCE CNTY WASH SCH DIST NO 416		..05/02/2023.	Wedbush Securities.....	XXX.....	206,700	200,000	234,528	211,691		(1,205)		(1,205)		211,400		(4,700)	(4,700)	3,400	12/01/2026..
736560-MP-5.	WHITE R.....		..05/02/2023.	PIPER JAFFRAY.....	XXX.....	319,521	300,000	382,113	326,108		(2,851)		(2,851)		325,410		(5,889)	(5,889)	8,875	04/01/2026..
737823-EK-6.	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3.....		..11/27/2023.	PIPER JAFFRAY.....	XXX.....	233,607	300,000	300,000	300,000				0		300,000		(66,393)	(66,393)	7,205	09/01/2031..
798764-GG-6.	SAN MARCOS TEX.....		..06/09/2023.	FUMB-FUNDS II.....	XXX.....	489,552	400,000	413,935	413,935		(4,478)		(4,478)		412,006		(4,118)	(4,118)	16,556	08/15/2024..
80381L-CZ-5.	SARPY CNTY NEB SCH DIST NO 001.....		..07/18/2023.	TD SECURITIES (USA) LLC.....	XXX.....	158,048	200,000	200,000	200,000				0		200,000		(41,952)	(41,952)	2,203	12/15/2031..
810164-CT-8.	SCOTT'S BLUFF CNTY NEB SCH DIST NO 016 SE.....		..08/04/2023.	Adjustment.....	XXX.....	295,292	325,000	325,000	325,000				0		325,000		(29,708)	(29,708)	6,213	12/01/2029..
812626-4T-3.	SEATTLE WASH.....		..06/09/2023.	FUMB-FUNDS II.....	XXX.....	414,952	400,000	494,204	422,118		(4,451)		(4,451)		420,214		(5,262)	(5,262)	10,667	12/01/2025..
829596-UX-1.	STIOUX FALLS S D SCH DIST NO 49-5.....		..11/29/2023.	HUTCHINSON, SHOCKEY, ERLLEY.....	XXX.....	212,324	200,000	247,790	221,074		(4,844)		(4,844)		217,579		(5,255)	(5,255)	13,333	02/01/2027..
886155-MT-4.	THURSTON CNTY WASH SCH DIST NO 033		..06/09/2023.	TUMWA.....	XXX.....	306,504	300,000	341,877	312,097		(1,961)		(1,961)		311,259		(4,755)	(4,755)	6,400	12/01/2025..
89453P-NR-6.	TRAVIS CNTY TEX.....		..06/09/2023.	DEUTSCHE BANK ALEX BROWN.....	XXX.....	398,476	400,000	417,676	401,818		(881)		(881)		401,440		(2,964)	(2,964)	9,400	03/01/2024..
930863-SH-4.	WAKE CNTY N C.....		..06/09/2023.	STIFEL NICOLAUS & CO.....	XXX.....	297,900	300,000	323,430	303,720		(1,160)		(1,160)		303,223		(5,323)	(5,323)	7,050	09/01/2025..
944233-LC-7.	WAYLAND MICH UN SCH DIST.....		..06/09/2023.	STIFEL NICOLAUS & CO.....	XXX.....	210,762	200,000	248,838	216,194		(2,279)		(2,279)		215,217		(4,455)	(4,455)	6,167	05/01/2026..
957178-SM-9.	WESTBROOK ME.....		..09/05/2023.	Fidelity Capital Markets.....	XXX.....	207,050	200,000	244,278	212,351		(3,233)		(3,233)		210,321		(3,271)	(3,271)	8,944	10/15/2025..
984487-NL-8.	YAKIMA CNTY WASH SCH DIST NO 208		..04/21/2023.	RAYMOND JAMES/FI.....	XXX.....	202,164	200,000	243,064	203,468		(1,631)		(1,631)		203,170		(1,006)	(1,006)	4,000	12/01/2023..
985743-NY-5.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI.....		..05/10/2023.	DONALDSON LUFKIN & JENRETTE.....	XXX.....	200,160	200,000	236,776	200,871		(1,585)		(1,585)		200,411		(251)	(251)	4,083	06/15/2023..
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						14,422,324	14,440,000	16,475,329	15,037,017	0	(110,292)	0	(110,292)	0	14,983,498	0	(561,174)	(561,174)	436,132	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
030843-FP-6.	AMES IOWA ELEC REV.....		..09/05/2023.	DONALDSON LUFKIN & JENRETTE.....	XXX.....	288,903	300,000	298,500	299,630		118		118		299,705		(10,802)	(10,802)	5,175	06/01/2025..
091096-NJ-2.	BIRMINGHAM ALA WTRWKS BRD WTR REV.....		..11/16/2023.	Call @ 88.95.....	XXX.....	311,325	350,000	350,301	350,195		(21)		(21)		350,183		(38,858)	(38,858)	12,999	01/01/2029..
091096-PC-5.	BIRMINGHAM ALA WTRWKS BRD WTR REV.....		..11/16/2023.	Call @ 78.39.....	XXX.....	172,465	220,000	220,000	220,000				0		220,000		(47,535)	(47,535)	3,128	01/01/2032..
09845N-CG-2.	BONNEY LAKE WASH WTR & SWR REV.....		..05/31/2023.	BONDEE02.....	XXX.....	230,193	225,000	262,325	238,030		(1,657)		(1,657)		237,391		(7,198)	(7,198)	4,525	12/01/2027..
116083-RP-3.	BROWNSBURG IND 1999 SCH BLDG CORP.....		..06/09/2023.	BONDEE02.....	XXX.....	411,926	405,000	472,303	426,074		(3,216)		(3,216)		424,694		(12,768)	(12,768)	13,860	02/05/2027..
121822-AW-0.	BURLINGTON KANS ENVIRONMENTAL IMPT REV.....		..12/01/2023.	Maturity @ 100.00.....	XXX.....	200,000	200,000	198,000	199,855		200		200		200,000			0	5,900	12/01/2023..
18150T-FF-8.	CLARK-PLEASANT IND 2004 SCH BLDG CORP.....		..01/15/2023.	Maturity @ 100.00.....	XXX.....	200,000	200,000	239,616	200,197		(197)		(197)		200,000			0	5,000	01/15/2023..
189194-DS-9.	CLOVERDALE IND MULTI-SCH BLDG CORP.....		..05/10/2023.	Various.....	XXX.....	199,494	200,000	200,000	200,000				0		200,000		(506)	(506)	3,909	07/15/2023..
196480-RB-5.	COLORADO HOUSING AND FINANCE AUTHORITY.....		..11/01/2023.	Call @ 100.00.....	XXX.....	40,000	40,000	38,490			14		14		38,505		1,495	1,495	600	05/01/2051..
199437-ME-1.	COLUMBUS NEB COMBINED REV.....		..11/29/2023.	Morgan Stanley.....	XXX.....	205,022	200,000	236,156	213,938		(3,332)		(3,332)		211,533		(6,511)	(6,511)	7,689	12/15/2026..
24588T-BB-1.	DELAWARE CNTY OHIO SAN SWR SYS REV.....		..05/10/2023.	CHASE SECURITIES INC.....	XXX.....	200,636	200,000	223,318	201,772		(955)		(955)		201,498		(862)	(862)	3,578	12/01/2023..
247888-DO-0.	DELTONA FLA UTIL SYS REV.....		..11/27/2023.	PIPER JAFFRAY.....	XXX.....	270,879	350,000	350,000	350,000				0		350,000		(79,121)	(79,121)	7,083	10/01/2031..
299330-AF-0.	EVANSVILLE IND ECONOMIC DEV LEASE RENT R.....		..06/09/2023.	HEADLANDS HOLDINGS LLC.....	XXX.....	156,132	155,000	183,963	158,350		(1,709)		(1,709)		157,614		(1,482)	(1,482)	6,415	02/15/2024..
3128P8-GM-7.	FH C92004 - RMBS.....		..12/01/2023.	Paydown.....	XXX.....	12,245	12,245	12,665	12,980		(735)		(735)		12,245		0	0	148	07/01/2038..
312800-N9-4.	FH J19416 - RMBS.....		..12/01/2023.	Paydown.....	XXX.....	12,029	12,029	12,359	12,169		(141)		(141)		12,029		0	0	113	06/01/2027..
3128S2-QQ-7.	FH T61363 - RMBS.....		..12/01/2023.	Paydown.....	XXX.....	3,141	3,141	3,286	3,368		(227)		(227)		3,141		0	0	19	09/01/2042..
31326F-Y9-3.	FH 2B1636 - RMBS.....		..12/01/2023.	Paydown.....	XXX.....	31,736	32,891	32,151	34,291		(1,400)		(1,400)		32,891		(1,155)	(1,155)	300	08/01/2043..
3133KY-SE-0.	FH RB5017 - RMBS.....		..12/01/2023.	Paydown.....	XXX.....	17,379	17,379	17,759	18,140		(761)		(761)		17,379		0	0	161	11/01/2039..
3133KY-XR-5.	FH RB5188 - RMBS.....		..12/01/2023.	Paydown.....	XXX.....	54,039	54,039	52,198	52,226		1,813		1,813		54,039		0	0	659	10/01/2042..
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS.....		..12/01/2023.	Paydown.....	XXX.....	9,637	9,637	9,661	9,634		3		3		9,637		0	0	59	08/25/2040..
3136AE-Z4-2.	FNR 2013-70 VA - CMO/RMBS.....		..11/27/2023.	Var ious.....	XXX.....	185,234	189,156	198,850	191,256		(1,166)		(1,166)		190,231		(4,997)	(4,997)	4,965	08/25/2026..
3136AW-BD-8.	FNR 2017-25 OH - CMO/RMBS.....		..12/01/2023.	Paydown.....	XXX.....	7,911	7,911	7,876	7,863		47		47		7,911		0	0	95	04/25/2047..
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS.....		..12/01/2023.	Paydown.....	XXX.....	6,911	6,911	6,894	6,894		17		17		6,911		0	0	78	04/15/2046..
3137F1-VB-1.	FHR 4700 VH - CMO/RMBS.....		..11/27/2023.	Var ious.....	XXX.....	277,288	286,193	295,316	288,740		(1,041)		(1,041)		287,810		(10,523)	(10,523)	7,952	12/15/2028..
3137F3-BA-1.	FHR 4768 AV - CMO/RMBS.....		..04/17/2023.	Paydown.....	XXX.....	53,154	53,154	54,931	53,163		(10)		(10)		53,154		0	0	341	05/15/2029..
3137F3-JK-1.	FHR 4768 VL - CMO/RMBS.....		..12/01/2023.	Paydown.....	XXX.....	135,696	135,696	142,650	135,998		(302)		(302)		135,696		0	0	1,674	01/15/2031..
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS.....		..12/01/2023.	Paydown.....	XXX.....	5,606	5,606	4,556			1,050		1,050		5,606		0	0	22	01/25/2051..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS		12/01/2023.	Paydown.	XXX	59,444	59,444	59,119	59,131				313		59,444		0	0	969	09/25/2047..
3138LK-ER-4.	FN AN6443 - CMBS/RMBS		11/27/2023.	Various.	XXX	460,456	472,342	475,589	472,145			(407)			471,890		(11,434)	(11,434)	11,832	09/01/2024..
3138LL-TH-8.	FN AN7751 - CMBS/RMBS		12/01/2023.	Paydown.	XXX	8,207	8,207	7,807	7,942				265		8,207		0	0	80	12/01/2029..
3140XK-BS-8.	FN FS3648 - RMBS		12/01/2023.	Paydown.	XXX	4,817	4,817	4,302	4,302				516		4,817		0	0	24	03/01/2046..
3140XM-J4-9.	FN FSS682 - RMBS		12/01/2023.	Paydown.	XXX	8,333	8,333	6,967			1,366		1,366		8,333		0	0	30	10/01/2050..
31416X-HY-9.	FN AB2046 - RMBS		12/01/2023.	Paydown.	XXX	11,210	11,210	11,021	11,129		81		81		11,210		0	0	98	01/01/2026..
31418A-LY-2.	FN MA1242 - RMBS		12/01/2023.	Paydown.	XXX	5,047	5,047	5,274			(322)		(322)		5,047		0	0	47	11/01/2042..
31418A-V5-4.	FN MA1535 - RMBS		08/01/2023.	Paydown.	XXX	4,489	4,489	4,486	4,484		5		5		4,489		0	0	27	08/01/2023..
31418A-WS-3.	FN MA1556 - RMBS		12/01/2023.	Paydown.	XXX	14,704	14,704	14,594	14,654		51		51		14,704		0	0	112	08/01/2028..
31418C-5A-8.	FN MA3540 - RMBS		12/01/2023.	Paydown.	XXX	10,714	10,714	10,989	11,244		(530)		(530)		10,714		0	0	119	12/01/2033..
31418D-HH-8.	FN MA3831 - RMBS		12/01/2023.	Paydown.	XXX	15,025	15,025	15,485	15,976		(950)		(950)		15,025		0	0	140	11/01/2039..
31418E-KP-4.	FN MA4801 - RMBS		12/01/2023.	Paydown.	XXX	72,738	72,738	71,487	71,496		1,241		1,241		72,738		0	0	1,108	11/01/2042..
3407AM-VP-3.	FLORIDA HSG FIN CORP REV. GLENPOOL OKLA UTIL SVCS AUTH UTIL REV.		07/03/2023.	Call @ 100.00	XXX	35,000	35,000	33,810			2		2		33,812		1,188	1,188	525	07/01/2051..
378906-DW-8.	HONOLULU HAWAII CITY & CNTY JANNEY MONTGOMERY SCOTT INC.		07/18/2023.	MARKETTX	XXX	265,047	300,000	300,000	300,000				0		300,000		(34,953)	(34,953)	5,540	12/01/2029..
438701-ZA-5.	WASTEWTR SYS. IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.		06/09/2023.	INC.	XXX	414,788	400,000	490,924	422,655		(4,413)		(4,413)		420,768		(5,980)	(5,980)	19,000	07/01/2025..
45129Y-S6-4.	IPS MULTI-SCH BLDG CORP IND.		07/03/2023.	Call @ 100.00	XXX	30,000	30,000	30,121			1		1		30,121		(121)	(121)	600	01/01/2050..
46263R-MU-6.	KNOXVILLE TENN WTR REV.		09/05/2023.	CABRERA CAPITAL MARKETS.	XXX	502,275	500,000	567,285	513,451		(5,060)		(5,060)		510,282		(8,007)	(8,007)	22,889	01/15/2025..
499818-K4-3.	MESITROW FINANCIAL		11/29/2023.	FUND-FUNDS II	XXX	408,316	400,000	450,664	417,748		(5,408)		(5,408)		413,840		(5,524)	(5,524)	20,000	03/01/2026..
517496-FN-0.	LAS CRUCES N MEX JT UTIL REV.		06/09/2023.	FUND-FUNDS II	XXX	406,256	400,000	484,976	412,518		(4,754)		(4,754)		410,483		(4,227)	(4,227)	10,667	06/01/2025..
551702-BT-9.	LYNNWOOD WASH UTIL SYS REV.		06/09/2023.	B.C. ZIEGLER & CO	XXX	409,980	400,000	493,680	418,458		(4,873)		(4,873)		416,372		(6,392)	(6,392)	10,667	12/01/2025..
592190-LJ-9.	TENN AR. MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.		06/09/2023.	STERN BROTHERS CO	XXX	203,244	200,000	228,786	207,330		(1,428)		(1,428)		206,720		(3,476)	(3,476)	7,600	07/01/2025..
594654-RG-2.	OMAHA NEB SAN SEW REV.		12/01/2023.	Call @ 100.00	XXX	20,000	20,000	20,865			(47)		(47)		20,818		(818)	(818)	1,000	06/01/2053..
681810-KH-9.	PORT SEATTLE WASH REV.		06/09/2023.	CHASE SECURITIES INC.	XXX	513,035	500,000	610,460	519,740		(5,381)		(5,381)		517,431		(4,396)	(4,396)	14,444	11/15/2024..
735389-XF-0.	ROCKDALE CNTY GA WTR & SEW AUTH REV.		12/06/2023.	FUND-FUNDS II	XXX	413,400	400,000	502,372	434,033		(10,305)		(10,305)		426,532		(13,132)	(13,132)	23,667	10/01/2027..
773038-DN-1.	SHELBYVILLE IND CENT RENOVATION SCH BLDG.		07/01/2023.	Call @ 100.00	XXX	450,000	450,000	450,000	450,000				0		450,000		0	0	12,870	07/01/2023..
822196-CC-3.	SIMPSONVILLE S C SWR REV.		01/15/2023.	Maturity @ 100.00	XXX	500,000	500,000	587,940	500,426		(426)		(426)		500,000		0	0	12,500	01/15/2023..
82915C-AJ-4.	UNION CNTY N C ENTERPRISE SYS REV.		11/29/2023.	FUND-FUNDS II	XXX	216,502	220,000	237,939	226,079		(1,808)		(1,808)		224,772		(8,270)	(8,270)	7,700	04/01/2026..
906400-DY-9.	UBS PAINWEBBER INC		11/30/2023.	Merrill Lynch	XXX	267,888	250,000	314,130	278,932		(6,165)		(6,165)		274,466		(6,579)	(6,579)	12,604	06/01/2028..
914641-3L-7.	UPPER OCCOQUAN SEW AUTH VA REGL SEW REV.		06/09/2023.	Merrill Lynch	XXX	218,847	220,000	233,946	221,753		(697)		(697)		221,455		(2,608)	(2,608)	3,813	05/15/2024..
916277-LL-8.	WICHITA KANS WTR & SWR UTIL REV.		05/10/2023.	CHASE SECURITIES INC.	XXX	398,256	400,000	386,120	399,617		562		562		399,774		(1,518)	(1,518)	8,412	07/01/2023..
967338-D2-7.	WOODS HOLE MARTHAS VINEYARD & NANTUCKET.		11/30/2023.	HUTCHINSON, SHOCKEY, ERLEY.	XXX	432,412	400,000	495,328	444,383		(8,676)		(8,676)		438,085		(5,673)	(5,673)	23,500	10/01/2027..
980116-WT-1.	WYOMING MICH WTR SUPPLY SYS REV.		06/09/2023.	Fifth Third Securities	XXX	640,836	600,000	654,084	637,270		(2,579)		(2,579)		636,165		4,671	4,671	18,800	03/01/2030..
983349-HR-5.			11/30/2023.		XXX	209,436	200,000	250,852	217,047		(4,825)		(4,825)		213,551		(4,115)	(4,115)	10,083	06/01/2026..
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						11,329,682	11,383,058	12,635,528	11,579,776	0	(78,257)	0	(78,257)	0	11,671,869	0	(342,187)	(342,187)	357,912	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
025816-BK-4.	AMERICAN EXPRESS CO.		11/21/2023.	Morgan Stanley	XXX	391,140	400,000	399,500	399,860		82		82		399,922		(8,782)	(8,782)	14,057	12/05/2024..
06406H-CV-9.	BANK OF NEW YORK MELLON CORP.		06/08/2023.	MARKETTX	XXX	392,240	400,000	432,096	404,677		(1,999)		(1,999)		403,827		(11,587)	(11,587)	7,820	05/15/2024..
09247X-AN-1.	BLACKROCK INC.		11/21/2023.	SALOMON BROTHERS INC.	XXX	379,504	400,000	405,404	402,499		(534)		(534)		402,117		(22,613)	(22,613)	15,253	03/15/2027..
09247X-AS-0.	BLACKROCK INC.		11/21/2023.	Barclays Bank.	XXX	318,284	400,000	398,764	398,902		104		104		398,977		(80,693)	(80,693)	10,477	02/25/2032..
097023-CD-5.	BOEING CO.		11/21/2023.	Merrill Lynch	XXX	358,164	400,000	395,964	397,468		357		357		397,727		(39,563)	(39,563)	15,751	03/01/2029..
110122-AW-8.	BRISTOL-MYERS SQUIBB CO.		06/08/2023.	BONY CAPITAL MARKETS INC	XXX	297,579	300,000	302,400	300,168		(126)		(126)		300,116		(2,537)	(2,537)	5,985	11/01/2023..
12189L-AQ-4.	BURLINGTON NORTHERN SANTA FE LLC.		09/01/2023.	Maturity @ 100.00	XXX	400,000	400,000	421,836	400,437		(1,143)		(1,143)		400,000		0	0	15,400	09/01/2023..
189054-AV-1.	CLOROX CO.		11/21/2023.	Jane Street	XXX	368,404	400,000	401,320	400,642		(125)		(125)		400,553		(32,149)	(32,149)	14,226	10/01/2027..
20825U-AC-8.	CONOCO FUNDING CO.		11/21/2023.	DEUTSCHE BANK ALEX BROWN.	XXX	556,790	500,000	615,875	607,147		(9,422)		(9,422)		600,370		(43,580)	(43,580)	40,177	10/15/2031..
260003-AM-0.	DOVER CORP.		11/21/2023.	Jane Street	XXX	382,800	400,000	399,308	399,800		73		73		399,854		(17,054)	(17,054)	12,915	11/15/2025..
361582-AD-1.	GEICO CORP.		07/15/2023.	Maturity @ 100.00	XXX	400,000	400,000	527,228	404,799		(9,154)		(9,154)		400,000		0	0	29,400	07/15/2023..
373298-CF-3.	GEORGIA-PACIFIC LLC.		05/24/2023.	Call @ 101.44	XXX	405,752	400,000	530,280	412,922		(6,418)		(6,418)		410,678		(4,926)	(4,926)	27,467	01/15/2024..
380140-AC-7.	GMCAR 2021-3 A3 - ABS.		12/16/2023.	Paydown.	XXX	167,519	167,519	160,785			6,733		6,733		167,519		0	0	292	06/16/2026..
448980-AB-8.	HALST 23B A2A - ABS.		12/15/2023.	Paydown.	XXX	12,692	12,692	12,692			1		1		12,692		0	0	341	09/15/2025..
46657C-AD-4.	JPMT-238-A4 - CMBS.		12/25/2023.	Paydown.	XXX	7,304	7,304	7,183			121		121		7,304		0	0	68	02/25/2054..
487836-BP-2.	KELLANOVA.		11/21/2023.	DEUTSCHE BANK ALEX BROWN.	XXX	380,220	400,000	406,840	402,298		(660)		(660)		401,824		(21,604)	(21,604)	14,914	04/01/2026..
494368-BJ-1.	KIMBERLY-CLARK CORP.		06/01/2023.	Maturity @ 100.00	XXX	400,000	400,000	391,960	399,856		376		376		400,000		0	0	4,800	06/01/2023..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
505588-BJ-1.	SPIRE MISSOURI INC.		08/15/2023.	Maturity @ 100.00	XXX	400,000	400,000	407,732	400,114		(370)		(370)		400,000			.0	13,600	08/15/2023..
540424-AQ-1.	LOEWS CORP.		05/15/2023.	Maturity @ 100.00	XXX	400,000	400,000	399,400	399,992		25		25		400,000			.0	5,250	05/15/2023..
552850-AA-0.	MFRA 2022-NQM2 A1 - RMBS.		12/01/2023.	Paydown.	XXX	5,916	5,916	5,464		451		451	451	5,916				.0	26	05/25/2067..
576360-AB-0.	MASTERCARD INC.		06/08/2023.	Morgan Stanley	XXX	393,388	400,000	409,040	401,063	(468)		(468)	(468)		400,862		(7,474)	(7,474)	9,413	04/01/2024..
58768R-AB-6.	MBALT 2023-A A2 - ABS.		12/15/2023.	Paydown.	XXX	3,063	3,063	3,063		.0		.0	.0		3,063			.0	90	11/17/2025..
58772W-AC-7.	MBART 2021-1 A3 - ABS.		12/15/2023.	Paydown.	XXX	165,533	165,533	159,306		6,227		6,227	6,227		165,533		.0	.0	273	06/15/2026..
58933Y-AF-2.	MERCK & CO INC.		05/18/2023.	Maturity @ 100.00	XXX	400,000	400,000	404,112	400,057	(176)		(176)	(176)		400,000			.0	5,600	05/18/2023..
595620-AK-1.	MIDAMERICAN ENERGY CO.		09/15/2023.	Maturity @ 100.00	XXX	400,000	400,000	407,528	400,179	(415)		(415)	(415)		400,000			.0	14,800	09/15/2023..
63254A-AE-8.	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR.		01/20/2023.	Maturity @ 100.00	XXX	400,000	400,000	398,800	399,993		.7		.7		400,000			.0	6,000	01/20/2023..
64831T-AA-5.	NRZT 2021-NQM3 A1 - CMO/RMBS.		12/01/2023.	Paydown.	XXX	7,392	7,392	5,895		1,497		1,497	1,497		7,392		.0	.0	14	11/27/2056..
64952W-CX-9.	NEW YORK LIFE GLOBAL FUNDING.		11/21/2023.	TORONTO DOMINION BK	XXX	273,768	300,000	283,860	291,282	1,522		1,522	1,522		292,375		(18,607)	(18,607)	12,350	01/10/2028..
67449C-AA-9.	OBX 23NQ10 A1 - RMBS.		12/26/2023.	Paydown.	XXX	3,730	3,730	3,730		.0		.0	.0		3,730			.0	20	10/25/2063..
73328Q-AB-0.	PFAST 231 A2 - ABS.		12/22/2023.	Paydown.	XXX	64,137	64,137	64,132		.5		.5	.5		64,137			.0	1,835	12/22/2026..
743315-AV-5.	PROGRESSIVE CORP.		11/21/2023.	DEUTSCHE BANK ALEX BROWN.	XXX	286,488	300,000	300,312	300,190	(17)		(17)	(17)		300,180		(13,692)	(13,692)	14,767	03/01/2029..
74460W-AE-7.	PUBLIC STORAGE OPERATING CO.		11/21/2023.	Jane Street	XXX	488,016	600,000	603,342	602,768	(286)		(286)	(286)		602,555		(114,549)	(114,549)	14,682	05/01/2031..
79466L-AF-1.	SALESFORCE INC.		09/26/2023.	Barclays Bank.	XXX	472,770	500,000	504,000	502,200	(308)		(308)	(308)		501,998			.0	17,832	04/11/2028..
808513-BS-3.	CHARLES SCHWAB CORP.		11/21/2023.	BNP PARIBAS SECURITIES BOND.	XXX	316,140	400,000	402,424	402,010	(206)		(206)	(206)		401,864		(85,724)	(85,724)	9,481	05/13/2031..
857477-AL-7.	STATE STREET CORP.		05/15/2023.	Maturity @ 100.00	XXX	400,000	400,000	396,000	399,939	.199		.199	.199		400,000			.0	6,200	05/15/2023..
86787E-AV-9.	TRUIST BANK		02/02/2023.	Maturity @ 100.00	XXX	200,000	200,000	199,420	199,989	.11		.11	.11		200,000			.0	3,000	02/02/2023..
88579Y-AV-3.	3M CO.		11/21/2023.	Morgan Stanley	XXX	367,400	400,000	395,680	398,395	403		403	403		398,684		(31,284)	(31,284)	10,625	09/19/2026..
891941-AB-2.	TAOT 2023-B A2A - ABS.		12/15/2023.	Paydown.	XXX	4,981		4,981		.0		.0	.0		4,981			.0	148	05/15/2026..
89239B-AC-5.	TAOT 2021-C A3 - ABS.		12/15/2023.	Paydown.	XXX	138,163	138,163	132,658		5,505		5,505	5,505		138,163			.0	169	01/15/2026..
90327Q-D5-5.	USAA CAPITAL CORP.		11/21/2023.	Amherst Pierpont Securities.	XXX	488,460	600,000	600,244	600,205	(23)		(23)	(23)		600,189		(111,729)	(111,729)	13,565	05/01/2030..
91324P-ED-0.	UNITEDHEALTH GROUP INC.		11/21/2023.	Montgomery.	XXX	329,672	400,000	405,616	404,815	(501)		(501)	(501)		404,458		(74,786)	(74,786)	9,430	05/15/2031..
92539D-AA-6.	VERUS 232 - CMO/RMBS.		12/01/2023.	Paydown.	XXX	11,051	11,051	10,957		93		93	93		11,051			.0	110	03/26/2068..
92867W-AB-4.	VALET 2023-1 A2A - ABS.		12/20/2023.	Paydown.	XXX	1,464	1,464	1,464		.0		.0	.0		1,464			.0	42	12/21/2026..
949746-RW-3.	WELLS FARGO & CO.		11/21/2023.	Merrill Lynch.	XXX	376,308	400,000	400,000	400,000				.0		400,000		(23,692)	(23,692)	13,067	04/22/2026..
95000N-ZK-4.	WELLS FARGO & CO.		06/06/2023.	BARCLAY INVESTMENTS, INC.	XXX	364,720	400,000	400,000	400,000				.0		400,000		(35,280)	(35,280)	6,594	06/23/2027..
981944-AB-7.	WOLS 2023-A A2A - ABS.		12/15/2023.	Paydown.	XXX	14,985	14,985	14,985		.1		.1	.1		14,985			.0	381	11/17/2025..
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						12,795,936	13,507,929	13,933,581	13,034,667	0	(8,558)	0	(8,558)	0	13,627,070	0	(831,134)	(831,134)	418,702	XXX
Bonds - Unaffiliated Certificates of Deposit																				
17312Q-Y3-7.	Citibank, N.A.		06/09/2023.	CITIGROUP GLOBAL MARKETS INC.	XXX	197,750	200,000	200,000	200,000				.0		200,000		(2,250)	(2,250)	3,164	12/26/2023..
254673-RN-8.	Discover Bank		07/18/2023.	Maturity @ 100.00	XXX	200,000	200,000	199,500	199,971		54		54		200,000			.0	6,600	07/18/2023..
38148P-T9-8.	Goldman Sachs Bank USA		06/09/2023.	Montgomery.	XXX	199,300	200,000	200,000	200,000				.0		200,000		(700)	(700)	5,599	08/08/2023..
949763-VU-7.	Wells Fargo Bank, National Association		06/09/2023.	FIRST UNION CAPITAL	XXX	198,312	200,000	200,000	200,000				.0		200,000		(1,688)	(1,688)	3,443	12/14/2023..
2019999999 - Bonds - Unaffiliated Certificates of Deposit						795,362	800,000	799,500	799,971	0	54	0	54	0	800,000	0	(4,638)	(4,638)	18,806	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						43,676,761	44,528,837	47,996,153	44,581,174	(414,075)	(218,076)	0	(632,151)	0	45,056,900	0	(1,380,139)	(1,380,139)	1,315,514	XXX
2509999998 - Bonds - Summary item from Part 5 for Bonds						1,605,449	1,790,000	1,645,029		0	6,484	0	6,484	0	1,651,513	0	(46,064)	(46,064)	42,470	XXX
2509999999 - Bonds - Subtotals - Bonds						45,282,210	46,318,837	49,641,182	44,581,174	(414,075)	(211,592)	0	(625,667)	0	46,708,413	0	(1,426,203)	(1,426,203)	1,357,984	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
025537-10-1.	AMERICAN ELECTRIC POWER ORD.		06/13/2023.	Northern Trust.	3,000,000	248,266	XXX	178,846	284,850	(106,004)			(106,004)		178,846		69,420	69,420	4,980	XXX
037833-10-0.	APPLE ORD.		04/26/2023.	Northern Trust.	2,548,000	396,134	XXX	38,210	331,062	(292,852)			(292,852)		38,210		357,925	357,925	586	XXX
053015-10-3.	AUTOMATIC DATA PROCESSING ORD.		06/26/2023.	Northern Trust.	750,000	160,850	XXX	179,145	159,385	(159,385)			(159,385)		179,145		141,090	141,090	2,813	XXX
097023-10-5.	BOEING ORD.		04/26/2023.	Northern Trust.	1,061,000	222,300	XXX	38,939	202,110	(163,171)			(163,171)		38,939		183,362	183,362		XXX
166764-10-0.	CHEVRON ORD.		08/22/2023.	Northern Trust.	5,600,000	874,438	XXX	203,383	1,005,144	(801,762)			(801,762)		203,383		671,056	671,056	18,422	XXX
191216-10-0.	COCA-COLA ORD.		02/22/2023.	Northern Trust.	3,346,000	200,048	XXX	69,238	212,839	(143,601)			(143,601)		69,238		130,810	130,810		XXX
26441C-20-4.	DUKE ENERGY ORD.		08/22/2023.	Northern Trust.	5,000,000	447,540	XXX	332,146	514,950	(182,804)			(182,804)		332,146		115,394	115,394	12,510	XXX
302316-10-2.	EXXON MOBIL ORD.		08/22/2023.	Northern Trust.	7,100,000	756,183	XXX	21,665	783,130	(761,465)			(761,465)		21,665		734,518	734,518	14,742	XXX
40171V-10-0.	GUIDEWIRE SOFTWARE ORD.		04/26/2023.	Northern Trust.	1,369,000	103,232	XXX	119,952	85,645	34,307			34,307		119,952		(16,720)	(16,720)		XXX
446150-10-4.	HUNTINGTON BANCSHARES ORD.		08/22/2023.	Northern Trust.	26,000,000	279,909	XXX	26,952	366,600	(339,648)			(339,648)		26,952		252,957	252,957	12,090	XXX
458140-10-0.	INTEL ORD.		02/23/2023.	Northern Trust.	7,816,000	200,003	XXX	85,811	206,577	(120,766)			(120,766)		85,811		114,192	114,192	2,853	XXX
478160-10-4.	JOHNSON & JOHNSON ORD.		02/22/2023.	Northern Trust.	1,269,000	200,036	XXX	49,919	224,169	(174,250)			(174,250)		49,919		150,117	150,117	1,434	XXX
487836-10-8.	KELLANOVA ORD.		10/02/2023.	Adjustment	7,056,000	220,492	XXX	220,492	502,669	(282,178)			(282,178)		220,492			.0	12,560	XXX
594918-10-4.	MICROSOFT ORD.		04/26/2023.	Northern Trust.	1,523,000	414,175	XXX	5,836	365,246	(359,410)			(359,410)		5,836		408,339	408,339	1,036	XXX
665859-10-4.	NORTHERN TRUST ORD.		12/12/2023.	MERRILL LYNCH.	43,000	3,428	XXX	2,860					.0		2,860		568	568		XXX

E14.4

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ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				xxx	xxx

Schedule DA - Part 1
NONE

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part A - Section 2
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part B - Section 2
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part E
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

E28

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category	Footnote:
1A	1A \$ 0	1B \$ 0
1B	2A \$ 0	2B \$ 0
1C	3A \$ 0	3B \$ 0
1D	4A \$ 0	4B \$ 0
1E	5A \$ 0	5B \$ 0
1F	6 \$ 0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	.B	RSD	1,046,850	957,188		
15. Indiana	.B	RSD	163,218	161,951		
16. Iowa						
17. Kansas						
18. Kentucky						
19. Louisiana						
20. Maine						
21. Maryland						
22. Massachusetts						
23. Michigan						
24. Minnesota						
25. Mississippi						
26. Missouri						
27. Montana						
28. Nebraska						
29. Nevada						
30. New Hampshire						
31. New Jersey						
32. New Mexico						
33. New York						
34. North Carolina						
35. North Dakota						
36. Ohio	.B	Fidelity and surety for purpose within OH	887,352	870,777		
37. Oklahoma						
38. Oregon						
39. Pennsylvania						
40. Rhode Island						
41. South Carolina						
42. South Dakota						
43. Tennessee						
44. Texas						
45. Utah						
46. Vermont						
47. Virginia						
48. Washington						
49. West Virginia						
50. Wisconsin						
51. Wyoming						
52. American Samoa						
53. Guam						
54. Puerto Rico						
55. U.S. Virgin Islands						
56. Northern Mariana Islands						
57. Canada						
58. Aggregate Alien and Other	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,097,420	1,989,915	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0