



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	26123	Employer's ID Number	34-0359380
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile				United States		
Incorporated/Organized	01/01/1906			Commenced Business		03/01/1906
Statutory Home Office	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address				www.wrg-ins.com		
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher.Racz@wrginsurance.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
GREGORY A. BRUNN	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER	GLEND A. K. RISNER	VICE PRESIDENT-INSURANCE OPERATIONS
DAVID E. FREETAGE #	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	GREGORY A. BRUNN	JEFFREY P. HASTINGS	DOROTHY C. BAUNACH #
JOHN P. MURPHY	MARY L. LEGERSKI #	EDDIE L. STEINER	KENNETH L. VAGNINI
FLOYD A. TROUTEN III			

State ofOhio.....

County ofWayne.....

ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

GREGORY A. BRUNN PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	
Subscribed and sworn to before me this 28 day of February, 2024	a. Is this an original filing? Yes [X] No [] b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	
David Lee Jarrett, Attorney at Law no expiration date		

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	11,356,514	3.464	11,356,514		11,356,514	3.471
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,158,904	0.354	1,158,904		1,158,904	0.354
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	20,627,803	6.292	20,627,803		20,627,803	6.304
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	37,397,473	11.408	37,397,473		37,397,473	11.429
1.06 Industrial and miscellaneous	80,978,984	24.701	80,978,984		80,978,984	24.747
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000			0	0.000
1.12 Total long-term bonds	151,519,678	46.219	151,519,678	0	151,519,678	46.305
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	52,022,797	15.869	52,022,797		52,022,797	15.898
3.02 Industrial and miscellaneous Other (Unaffiliated)	275,796	0.084	275,797		275,797	0.084
3.03 Parent, subsidiaries and affiliates Publicly traded	607,609	0.185	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	24,593,378	7.502	24,593,378		24,593,378	7.516
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Exchange traded funds	60,880	0.019	60,880		60,880	0.019
3.09 Total common stocks	77,560,461	23.659	76,952,852	0	76,952,852	23.517
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	24,314,396	7.417	24,314,396		24,314,396	7.431
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	24,314,396	7.417	24,314,396	0	24,314,396	7.431
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	59,993,452	18.300	59,993,452		59,993,452	18.334
6.02 Cash equivalents (Schedule E, Part 2)	2,174,264	0.663	2,174,264		2,174,264	0.664
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	62,167,716	18.963	62,167,716	0	62,167,716	18.999
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	12,268,523	3.742	12,268,523		12,268,523	3.749
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	327,830,774	100.000	327,223,166	0	327,223,166	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		24,959,388
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	33,167	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	33,167
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	678,159	
8.2	Totals, Part 3, Column 9.....	0	678,159
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		24,314,396
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10).....		24,314,396

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase/(decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	10,653,938
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	.0
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,687,599
		2,687,599
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	.0
3.2	Totals, Part 3, Column 12.....	.0
		.0
4.	Accrual of discount.....	
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13	(252,268)
5.2	Totals, Part 3, Column 9	.0
		(252,268)
6.	Total gain (loss) on disposals, Part 3, Column 19.....	.0
7.	Deduct amounts received on disposals, Part 3, Column 16.....	820,746
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	.0
9.2	Totals, Part 3, Column 14.....	.0
		.0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	.0
10.2	Totals, Part 3, Column 11	.0
		.0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	12,268,523
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	12,268,523

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	241,397,979
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	58,730,784
3.	Accrual of discount.....	268,300
4.	Unrealized valuation increase/(decrease):	
4.1	Part 1, Column 12.....	55,320
4.2	Part 2, Section 1, Column 15.....	.0
4.3	Part 2, Section 2, Column 13.....	6,355,361
4.4	Part 4, Column 11.....	(8,482,426)
		(2,071,744)
5.	Total gain (loss) on disposals, Part 4, Column 19.....	6,472,532
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	74,992,372
7.	Deduct amortization of premium.....	725,340
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	.0
8.2	Part 2, Section 1, Column 19.....	.0
8.3	Part 2, Section 2, Column 16.....	.0
8.4	Part 4, Column 15.....	.0
		.0
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	.0
9.2	Part 2, Section 1, Column 17.....	.0
9.3	Part 2, Section 2, Column 14.....	.0
9.4	Part 4, Column 13.....	.0
		.0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	229,080,139
12.	Deduct total nonadmitted amounts.....	607,609
13.	Statement value at end of current period (Line 11 minus Line 12).....	228,472,530

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States	11,356,514	10,914,948	10,524,530	11,121,170
	2. Canada				
	3. Other Countries				
	4. Totals	11,356,514	10,914,948	10,524,530	11,121,170
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	1,158,904	1,131,917	1,161,896	1,125,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	20,627,803	19,580,258	21,486,033	20,240,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	37,397,473	36,235,606	38,009,716	37,453,973
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	75,443,469	73,666,939	75,558,951	76,489,764
	9. Canada	1,417,115	1,477,285	1,413,426	1,665,000
	10. Other Countries	4,118,400	4,120,964	4,123,065	4,185,000
	11. Totals	80,978,984	79,265,187	81,095,441	82,339,764
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	151,519,678	147,127,917	152,277,616	152,279,907
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	20. United States	76,952,852	76,952,852	32,483,520	
	21. Canada				
	22. Other Countries				
	23. Totals	76,952,852	76,952,852	32,483,520	
Parent, Subsidiaries and Affiliates	24. Totals	607,609	607,609	661,000	
	25. Total Common Stocks	77,560,462	77,560,462	33,144,520	
	26. Total Stocks	77,560,462	77,560,462	33,144,520	
	27. Total Bonds and Stocks	229,080,140	224,688,379	185,422,136	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,013,451	7,413,296	2,309,964	472,329	147,474	XXX	11,356,514	7.5	15,454,347	10.1	11,356,514	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	1,013,451	7,413,296	2,309,964	472,329	147,474	XXX	11,356,514	7.5	15,454,347	10.1	11,356,514	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		407,537	751,367			XXX	1,158,904	0.8	1,829,986	1.2	1,158,904	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	407,537	751,367	0	0	XXX	1,158,904	0.8	1,829,986	1.2	1,158,904	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	510,274	10,666,724	9,450,805			XXX	20,627,803	13.6	37,922,400	24.8	20,627,803	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	510,274	10,666,724	9,450,805	0	0	XXX	20,627,803	13.6	37,922,400	24.8	20,627,803	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,227,697	13,376,770	15,732,747	1,928,040	4,132,219	XXX	37,397,473	24.7	34,884,532	22.8	37,397,473	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	2,227,697	13,376,770	15,732,747	1,928,040	4,132,219	XXX	37,397,473	24.7	34,884,532	22.8	37,397,473	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	7,719,029	29,751,034	28,625,166	254,280	89,094	XXX	66,438,603	43.8	51,420,775	33.6	39,459,844	26,978,759
6.2 NAIC 2	796,555	8,866,967	4,876,859			XXX	14,540,380	9.6	10,810,336	7.1	13,938,959	601,421
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	8,515,584	38,618,001	33,502,025	254,280	89,094	XXX	80,978,983	53.4	62,231,111	40.6	53,398,803	27,580,180
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX	0	0.0	599,679	0.4		
11.2 NAIC 2						XXX	0	0.0	200,000	0.1		
11.3 NAIC 3						XXX	0	0.0	0	0.0		
11.4 NAIC 4						XXX	0	0.0	0	0.0		
11.5 NAIC 5						XXX	0	0.0	0	0.0		
11.6 NAIC 6						XXX	0	0.0	0	0.0		
11.7 Totals	0	0	0	0	0	XXX	0	0.0	799,679	0.5	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 11,470,451	.61,615,361	.56,870,049	.2,654,649	.4,368,787	.0	136,979,298	.90.4	.XXX	.XXX	.110,000,538	.26,978,759
12.2 NAIC 2	(d) 796,555	.8,866,967	.4,876,859	.0	.0	.0	14,540,380	.9.6	.XXX	.XXX	.13,938,959	.601,421
12.3 NAIC 3	(d) 0	.0	.0	.0	.0	.0	.0	.0.0	.XXX	.XXX	.0	.0
12.4 NAIC 4	(d) 0	.0	.0	.0	.0	.0	.0	.0.0	.XXX	.XXX	.0	.0
12.5 NAIC 5	(d) 0	.0	.0	.0	.0	(c) 0	.0	.0.0	.XXX	.XXX	.0	.0
12.6 NAIC 6	(d) 0	.0	.0	.0	.0	(c) 0	.0	.0.0	.XXX	.XXX	.0	.0
12.7 Totals	12,267,006	.70,482,328	.61,746,908	.2,654,649	.4,368,787	.0	(b) 151,519,678	.100.0	.XXX	.XXX	.123,939,497	.27,580,180
12.8 Line 12.7 as a % of Col. 7	8.1	46.5	40.8	1.8	2.9	0.0	100.0	.XXX	.XXX	.XXX	81.8	18.2
13. Total Bonds Prior Year												
13.1 NAIC 1	13,150,673	.61,177,064	.65,742,614	.2,030,637	.10,731	.0	.XXX	.XXX	.142,111,718	.92.8	.124,087,718	.18,024,000
13.2 NAIC 2	200,000	.4,707,468	.6,102,868	.0	.0	.0	.XXX	.XXX	.11,010,336	.7.2	.11,010,336	.0
13.3 NAIC 3	0	.0	.0	.0	.0	.0	.XXX	.XXX	.0	.0.0	.0	.0
13.4 NAIC 4	0	.0	.0	.0	.0	.0	.XXX	.XXX	.0	.0.0	.0	.0
13.5 NAIC 5	0	.0	.0	.0	.0	.0	.XXX	.XXX	(c) 0	.0.0	.0	.0
13.6 NAIC 6	0	.0	.0	.0	.0	.0	.XXX	.XXX	(c) 0	.0.0	.0	.0
13.7 Totals	13,350,673	.65,884,532	.71,845,481	.2,030,637	.10,731	.0	.XXX	.XXX	(b) 153,122,054	.100.0	.135,098,054	.18,024,000
13.8 Line 13.7 as a % of Col. 9	8.7	43.0	46.9	1.3	0.0	0.0	.XXX	.XXX	100.0	.XXX	88.2	11.8
14. Total Publicly Traded Bonds												
14.1 NAIC 1	.8,018,196	.47,993,641	.47,280,612	.2,428,599	.4,279,693	.0	.110,000,742	.72.6	.124,087,985	.81.0	.110,000,742	.XXX
14.2 NAIC 2	.796,555	.8,265,545	.4,876,859	.0	.0	.0	.13,938,959	.9.2	.11,010,336	.7.2	.13,938,959	.XXX
14.3 NAIC 3							.0	.0.0	.0	.0.0	.0	.XXX
14.4 NAIC 4							.0	.0.0	.0	.0.0	.0	.XXX
14.5 NAIC 5							.0	.0.0	.0	.0.0	.0	.XXX
14.6 NAIC 6							.0	.0.0	.0	.0.0	.0	.XXX
14.7 Totals	.8,814,751	.56,259,187	.52,157,471	.2,428,599	.4,279,693	.0	.123,939,701	.81.8	.135,098,321	.88.2	.123,939,701	.XXX
14.8 Line 14.7 as a % of Col. 7	7.1	45.4	42.1	2.0	3.5	0.0	.100.0	.XXX	.XXX	.XXX	.100.0	.XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.8	37.1	34.4	1.6	2.8	0.0	81.8	.XXX	.XXX	.XXX	81.8	.XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	.3,452,255	.13,621,923	.9,589,437	.226,050	.89,094	.0	.26,978,759	.17.8	.18,024,000	.11.8	.XXX	.26,978,759
15.2 NAIC 2		.601,421					.601,421	.0.4	.0	.0.0	.XXX	.601,421
15.3 NAIC 3							.0	.0.0	.0	.0.0	.XXX	.0
15.4 NAIC 4							.0	.0.0	.0	.0.0	.XXX	.0
15.5 NAIC 5							.0	.0.0	.0	.0.0	.XXX	.0
15.6 NAIC 6							.0	.0.0	.0	.0.0	.XXX	.0
15.7 Totals	.3,452,255	.14,223,345	.9,589,437	.226,050	.89,094	.0	.27,580,180	.18.2	.18,024,000	.11.8	.XXX	.27,580,180
15.8 Line 15.7 as a % of Col. 7	12.5	51.6	34.8	0.8	0.3	0.0	.100.0	.XXX	.XXX	.XXX	.XXX	.100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	2.3	9.4	6.3	0.1	0.1	0.0	18.2	.XXX	.XXX	.XXX	.XXX	18.2

(a) Includes \$ 27,580,180 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 3,709,515 current year of bonds with Z designations, and\$ 40,809 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	500,328	5,609,152	1,780,484			XXX	7,889,964	5.2	11,632,728	7.6	7,889,964	
1.02 Residential Mortgage-Backed Securities	243,364	656,452	67,397	187,269	144,468	XXX	1,298,948	0.9	1,407,067	0.9	1,298,948	
1.03 Commercial Mortgage-Backed Securities	125,093	264,742	246,602	285,060	3,006	XXX	924,503	0.6	964,920	0.6	924,503	
1.04 Other Loan-Backed and Structured Securities	144,667	882,950	215,482			XXX	1,243,099	0.8	1,449,631	0.9	1,243,099	
1.05 Totals	1,013,451	7,413,296	2,309,964	472,329	147,474	XXX	11,356,514	7.5	15,454,347	10.1	11,356,514	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		407,537	751,367			XXX	1,158,904	0.8	1,829,986	1.2	1,158,904	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	407,537	751,367	0	0	XXX	1,158,904	0.8	1,829,986	1.2	1,158,904	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	510,274	10,666,724	9,450,805			XXX	20,627,803	13.6	37,922,400	24.8	20,627,803	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	510,274	10,666,724	9,450,805	0	0	XXX	20,627,803	13.6	37,922,400	24.8	20,627,803	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	750,000	7,630,504	12,349,284	108,512	3,723,255	XXX	24,561,555	16.2	27,688,053	18.1	24,561,555	
5.02 Residential Mortgage-Backed Securities	959,138	2,968,145	2,054,825	1,819,528	408,965	XXX	8,210,601	5.4	4,674,084	3.1	8,210,601	
5.03 Commercial Mortgage-Backed Securities	518,559	2,778,121	1,328,637			XXX	4,625,317	3.1	2,522,396	1.6	4,625,317	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	2,227,697	13,376,770	15,732,747	1,928,040	4,132,219	XXX	37,397,473	24.7	34,884,532	22.8	37,397,473	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,630,822	21,791,238	22,959,391	28,230		XXX	47,409,681	31.3	47,715,514	31.2	42,047,387	5,362,294
6.02 Residential Mortgage-Backed Securities	686,196	1,222,742	337,737	101,509		XXX	2,348,183	1.5	0	0.0	2,348,183	
6.03 Commercial Mortgage-Backed Securities	102,755	2,990,360	2,049,082	124,541	89,094	XXX	5,355,832	3.5	0	0.0	4,564,408	791,424
6.04 Other Loan-Backed and Structured Securities	5,095,811	12,613,661	8,155,814			XXX	25,865,286	17.1	14,515,597	9.5	6,787,008	19,078,278
6.05 Totals	8,515,584	38,618,000	33,502,025	254,280	89,094	XXX	80,978,983	53.4	62,231,111	40.6	53,398,803	27,580,180
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans – Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX	0	0.0	799,679	0.5		
12. Total Bonds Current Year												
12.01 Issuer Obligations	4,391,423	46,105,156	47,291,331	136,742	3,723,255	XXX	101,647,907	67.1	XXX	XXX	96,285,613	5,362,294
12.02 Residential Mortgage-Backed Securities	1,888,697	4,847,339	2,459,959	2,108,306	553,432	XXX	11,857,733	7.8	XXX	XXX	9,509,549	2,348,183
12.03 Commercial Mortgage-Backed Securities	746,408	6,033,222	3,624,322	409,601	92,100	XXX	10,905,653	7.2	XXX	XXX	10,114,229	791,424
12.04 Other Loan-Backed and Structured Securities	5,240,478	13,496,611	8,371,296	0	0	XXX	27,108,385	17.9	XXX	XXX	8,030,107	19,078,278
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	12,267,006	70,482,327	61,746,908	2,654,649	4,368,787	0	151,519,678	100.0	XXX	XXX	123,939,497	27,580,180
12.10 Lines 12.09 as a % Col. 7	8.1	46.5	40.8	1.8	2.9	0.0	100.0	XXX	XXX	XXX	88.2	18.2
13. Total Bonds Prior Year												
13.01 Issuer Obligations	10,575,628	56,507,022	58,535,693	1,170,337	0	XXX	XXX	XXX	126,788,680	82.8	123,280,277	3,508,403
13.02 Residential Mortgage-Backed Securities	1,561,570	3,021,223	965,692	525,616	7,050	XXX	XXX	XXX	6,081,151	4.0	6,081,151	0
13.03 Commercial Mortgage-Backed Securities	261,485	1,082,794	1,804,672	334,684	3,680	XXX	XXX	XXX	3,487,316	2.3	3,487,316	0
13.04 Other Loan-Backed and Structured Securities	152,311	5,273,493	10,539,424	0	0	XXX	XXX	XXX	15,965,228	10.4	1,449,631	14,515,597
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	799,679	0	0	0	0	XXX	XXX	XXX	799,679	0.5	799,679	0
13.09 Totals	13,350,673	65,884,532	71,845,481	2,030,637	10,731	0	XXX	XXX	153,122,054	100.0	135,098,054	18,024,000
13.10 Line 13.09 as a % of Col. 9	8.7	43.0	46.9	1.3	0.0	0.0	XXX	XXX	100.0	XXX	88.2	11.8
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	4,391,423	41,765,622	46,268,571	136,742	3,723,255	XXX	96,285,613	63.5	123,280,277	80.5	96,285,613	XXX
14.02 Residential Mortgage-Backed Securities	1,202,501	3,624,597	2,122,222	2,006,797	553,432	XXX	9,509,549	6.3	6,081,151	4.0	9,509,549	XXX
14.03 Commercial Mortgage-Backed Securities	731,783	5,543,183	3,551,196	285,060	3,006	XXX	10,114,229	6.7	3,487,316	2.3	10,114,229	XXX
14.04 Other Loan-Backed and Structured Securities	2,489,044	5,325,784	215,482	0	0	XXX	8,030,310	5.3	1,449,631	0.9	8,030,310	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	799,679	0.5	0	XXX
14.09 Totals	8,814,751	56,259,187	52,157,471	2,428,599	4,279,693	0	123,939,701	81.8	135,098,054	88.2	123,939,701	XXX
14.10 Line 14.09 as a % of Col. 7	7.1	45.4	42.1	2.0	3.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.8	37.1	34.4	1.6	2.8	0.0	81.8	XXX	XXX	XXX	81.8	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		4,339,534	1,022,760			XXX	5,362,294	3.5	3,508,403	2.3	XXX	5,362,294
15.02 Residential Mortgage-Backed Securities	686,196	1,222,742	337,737	101,509		XXX	2,348,183	1.5	0	0.0	XXX	2,348,183
15.03 Commercial Mortgage-Backed Securities	14,625	490,039	73,125	124,541	89,094	XXX	791,424	0.5	0	0.0	XXX	791,424
15.04 Other Loan-Backed and Structured Securities	2,751,434	8,171,030	8,155,814			XXX	19,078,278	12.6	14,515,597	9.5	XXX	19,078,278
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit						XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	3,452,255	14,223,344	9,589,437	226,050	89,094	0	27,580,180	18.2	18,024,000	11.8	XXX	27,580,180
15.10 Line 15.09 as a % of Col. 7	12.5	51.6	34.8	0.8	0.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.3	9.4	6.3	0.1	0.1	0.0	18.2	XXX	XXX	XXX	XXX	18.2

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,993,973	0	2,993,973	0
2. Cost of cash equivalents acquired.....	61,939,063		61,939,063	
3. Accrual of discount.....	0			
4. Unrealized valuation increase/(decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	62,758,772		62,758,772	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,174,264	0	2,174,264	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	2,174,264	0	2,174,264	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

EO1

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

EO7

E07

E07

E07

E07

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated																			
000000-00-0.....	First Eagle Direct Lending V-B, LLC.....		USA.....	First Eagle Direct Lending V-B, LLC.....	..07/27/2022..	..07/28/2023..	820,746					.0		820,746	820,746			.0	
1999999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated							820,746	0	0	0	0	0	0	820,746	820,746	0	0	0	0
6099999 – Subtotals - Unaffiliated							820,746	0	0	0	0	0	0	820,746	820,746	0	0	0	0
6199999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 Totals							820,746	0	0	0	0	0	0	820,746	820,746	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code					Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion									
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4.	UNITED STATES TREASURY.....				1 A	638,935	128.7969	643,984	500,000	538,068		(17,310)			6.000	2.303	FA	11,332	30,000	10/27/2017	02/15/2026
912810-FM-5.	UNITED STATES TREASURY.....					620,578	112.9219	508,148	450,000	579,917		(19,288)			6.250	1.484	MN	3,632	28,125	11/16/2021	05/15/2030
912810-FP-8.	UNITED STATES TREASURY.....	SD			1 A	583,438	109.3750	546,875	500,000	571,663		(8,852)			5.375	3.115	FA	10,151	26,875	08/29/2022	02/15/2031
912810-FR-4.	UNITED STATES TREASURY.....	SD			1 A	111,815	99.2188	161,951	163,226	163,218	5,147	.68			2.375	2.431	JJ	1,791	3,790	05/07/2009	01/15/2025
912810-FR-4.	UNITED STATES TREASURY.....				1 A	894,517	99.2188	1,295,606	1,305,808	1,305,618	41,160	.434			2.375	2.405	JJ	14,327	30,319	05/07/2009	01/15/2025
912828-4V-9.	UNITED STATES TREASURY.....	SD			1 A	1,064,219	95.7188	957,188	1,000,000	1,046,850		(9,632)			2.875	1.814	FA	10,859	28,750	03/08/2022	08/15/2028
912828-6T-2.	UNITED STATES TREASURY.....				1 A	642,469	92.7813	556,688	600,000	628,904		(5,137)			2.375	1.440	MN	1,840	14,250	04/29/2021	05/15/2029
912828-S5-0.	UNITED STATES TREASURY.....				1 A	901,384	95.2813	1,100,710	1,155,222	1,155,582	(35,163)	(118)			0.125	0.108	JJ	.667	1,645	10/24/2016	07/15/2026
912828-V4-9.	UNITED STATES TREASURY.....				1 A	1,094,655	95.0625	1,331,892	1,401,070	1,399,817	44,176	.521			0.375	0.417	JJ	2,427	5,136	01/20/2017	01/15/2027
912828-WJ-5.	UNITED STATES TREASURY.....				1 A	506,016	98.9844	494,922	500,000	500,328		(870)			2.500	2.321	MN	1,614	12,500	12/29/2016	05/15/2024
0019999999	- Bonds - U.S. Governments - Issuer Obligations					7,058,025	XXX	7,597,964	7,575,326	7,889,964	55,320	(60,184)	0	0	XXX	XXX	XXX	58,639	181,390	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179U-ZH-8.	G2 MA6144 - RMBS.....			4	1 A	61,443	103.2787	62,636	60,647	64,921		1,487			3.000	2.186	MON	152	1,819	09/11/2019	09/20/2049
38380H-S8-6.	GNR 2017-165 JY - CMO/RMBS.....			4	1 A	301,300	84.9922	312,771	368,000	301,932		632			3.500	4.972	MON	1,073	3,220	09/01/2023	11/20/2047
38380Y-3C-7.	GNR 2018-124 OC - CMO/RMBS.....			4	1 A	109,653	103.4226	113,761	109,997	109,616		(87)			3.500	3.573	MON	.321	3,850	09/19/2018	10/20/2046
38381A-GK-6.	GNR 2018-147 EV - CMO/RMBS.....			4	1 A	58,271	106.3552	60,315	56,711	56,685		(145)			3.500	2.502	MON	165	1,985	04/11/2019	01/20/2030
38381B-HX-5.	GNR 2019-003 BL - CMO/RMBS.....			4	1 A	769,200	107.2638	820,968	765,373	765,796		(891)			3.500	3.415	MON	2,232	26,788	02/27/2019	09/20/2047
0029999999	- Bonds - U.S. Governments - Residential Mortgage-Backed Securities					1,299,867	XXX	1,370,452	1,360,728	1,298,948	0	996	0	0	XXX	XXX	XXX	3,944	37,662	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38379U-ZS-8.	GNR 2016-096 HA - CMBS.....			4	1 A	322,103	105.2570	340,740	323,722	321,863		.88			2.400	2.521	MON	647	7,769	12/17/2019	12/16/2057
38380R-VC-1.	GNR 2021-033 V - CMBS.....			4	1 A	599,549	70.7624	440,641	622,706	602,641		1,142			1.250	1.656	MON	649	7,784	02/16/2021	06/16/2040
0039999999	- Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					921,652	XXX	781,381	946,427	924,503	0	1,231	0	0	XXX	XXX	XXX	1,296	15,553	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-PP-2.	SBAP 2005-20 F A - ABS.....			4	1 A	7,692	98.8140	7,489	7,579	7,602		(7)			4.570	4.105	JD	.29	.346	06/25/2009	06/01/2025
83162C-VD-2.	SBAP 2012-20 K A - ABS.....			4	1 A	105,158	91.7000	95,593	104,246	104,905		.15			2.090	1.919	MN	.363	2,179	05/08/2013	11/01/2032
831641-FJ-9.	SBIC 2017-10 B B - ABS.....			4	1 A	270,370	94.7820	256,272	270,380	270,259		.19			2.518	2.160	MS	2,276	6,808	10/03/2017	09/10/2027
831641-FK-6.	SBIC 2018-10 A A - ABS.....			4	1 A	126,109	95.8540	120,730	125,952	125,973		(115)			3.187	3.160	MS	1,342	4,146	03/21/2018	03/10/2028
831641-FL-4.	SBIC 2018-10 B B - ABS.....			4	1 A	236,855	96.5520	227,621	235,750	236,671		(100)			3.548	3.418	MS	2,796	8,364	09/18/2018	09/10/2028
831641-FT-7.	SBIC 2022-10 A A - ABS.....			4	1 A	498,803	92.4540	457,447	494,783	497,689		(892)			2.938	2.762	MS	4,461	14,537	03/18/2022	03/01/2032
0049999999	- Bonds - U.S. Governments - Other Loan-Backed and Structured Securities					1,244,987	XXX	1,165,151	1,238,689	1,243,099	0	(1,081)	0	0	XXX	XXX	XXX	11,266	36,380	XXX	XXX
0109999999	- Bonds - U.S. Governments - Subtotals - U.S. Governments					10,524,530	XXX	10,914,948	11,121,170	11,356,514	55,320	(59,038)	0	0	XXX	XXX	XXX	75,144	270,986	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
20772K-AK-5.	CONNECTICUT ST.....			1 D FE		410,452	97.5090	390,036	400,000	407,537		(1,704)			3.750	3.248	JJ	6,917	15,000	04/05/2022	01/15/2028
452153-HN-2.	ILLINOIS ST.....			2	1 G FE	551,444	108.6250	570,281	525,000	551,367		(77)			5.000	4.371	JD	875		11/29/2023	12/01/2042
546417-DV-5.	LOUISIANA ST.....			1	1 D FE	200,000	85.8000	171,600	200,000	200,000					1.704	1.704	JD	284	3,408	10/02/2020	06/01/2030
0419999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,161,896	XXX	1,131,917	1,125,000	1,158,904	0	(1,781)	0	0	XXX	XXX	XXX	8,076	18,408	XXX	XXX
0509999999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					1,161,896	XXX	1,131,917	1,125,000	1,158,904	0	(1,781)	0	0	XXX	XXX	XXX	8,076	18,408	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
033161-2C-3.	ANCHORAGE ALASKA.....			2	1 C FE	607,870		521,015	500,000	520,217		(11,733)			5.000	2.504	MS	8,333	25,000	11/12/2015	09/01/2026
035771-06-4.	ANNAPOLIS MD.....			2	1 B FE	353,894	104.0820	333,062	320,000	329,986		(3,658)			4.000	2.741	FA	5,333	12,800	12/07/2016	08/01/2027
041796-LS-0.	ARLINGTON TEX.....			1 B FE		485,224	103.5250	414,100	400,000	415,108		(8,962)			5.000	2.606	FA	7,556	20,000	05/27/2015	08/15/2025
047772-G6-9.	ATLANTA GA.....			1 B FE		453,427	83.6000	384,560	460,000	454,633		621			1.988	2.149	JD	.762	9,145	01/10/2022	12/01/2031
052403-HF-2.	AUSTIN TEX CMINTY COLLEGE DIST BENTON CNTY WASH SCH DIST NO			1 B FE		449,055	98.2380	442,071	450,000	449,244		119			4.000	4.029	FA	7,500	18,000	06/13/2022	08/01/2030
082887-PB-0.	017 KENNEWI.....			2	1 A FE	527,510	100.8090	504,045	500,000	505,943		(2,986)			3.000	2.362	JD	1,250	15,000	03/16/2016	12/01/2026
092478-RB-4.	BLACKSBURG VA.....				1 C FE	155,696	86.6410	129,962	150,000	153,863		(591)			2.000	1.560	MS	1,000	3,000	10/21/2020	03/01/2030
101547-WF-0.	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU			2	1 C FE	444,788	105.3970	421,588	400,000	416,470		(4,526)			4.000	2.729	JD	1,333	16,000	03/17/2017	12/01/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
147231-DJ-0.	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE				1.E FE	243,752	108.7210	217,442	200,000	216,119		(4,335)		5.000	2.577	JJ	5,000	10,000	02/08/2017	07/01/2027	
150429-20-0.	CEDAR HILL TEX INDPT SCH DIST				1.A FE	400,000	90.3360	361,344	400,000	400,000				2.447	2.447	FA	3,698	9,788	10/17/2019	02/15/2029	
199492-Z6-9.	COLUMBUS OHIO				1.A FE	500,000	94.5700	472,850	500,000	500,000				3.647	3.647	AO	4,559	18,235	04/27/2022	04/01/2031	
236092-DH-2.	DANE CNTY WIS			2	1.A FE	701,218	97.1790	680,253	700,000	700,306		(184)		3.400	3.368	JD	1,983	23,800	09/07/2018	06/01/2028	
246199-KZ-5.	DELAWARE OHIO CITY SCH DIST			2	1.D FE	500,000	88.3390	441,695	500,000	500,000				2.808	2.808	JD	1,170	14,040	11/15/2019	12/01/2030	
25059N-LF-1.	DESOTO CNTY MISS			2	1.C FE	212,398	100.0760	200,152	200,000	208,123		(1,194)		3.000	2.298	AO	1,500	6,000	03/17/2020	04/01/2031	
30382A-HY-1.	FAIRFAX CNTY VA			1,2	1.A FE	496,435	94.5720	472,860	500,000	497,932		322		3.300	3.380	AO	4,125	16,500	01/29/2019	10/01/2029	
358776-TB-8.	FRISCO TEX			2	1.A FE	500,000	95.4450	477,225	500,000	500,000				3.350	3.349	FA	6,328	16,750	01/31/2019	02/15/2029	
386138-L5-8.	GRAND PRAIRIE TEX			2	1.A FE	602,952	96.7880	580,728	600,000	602,505		(296)		3.919	3.851	FA	8,883	22,534	08/12/2022	02/15/2033	
388046-JM-7.	GRANT CNTY WASH SCH DIST NO 161 MOSES LA			2	1.A FE	724,200	103.6280	621,768	600,000	619,976		(13,652)		5.000	2.588	JD	2,500	30,000	08/20/2015	12/01/2026	
388568-HZ-3.	GRANVILLE OHIO EXMP VLG SCH DIST				1.C FE	476,312	104.5220	418,088	400,000	415,590		(7,785)		5.000	2.893	JD	1,667	20,000	04/29/2015	12/01/2025	
396352-GN-0.	GREENVILLE OHIO CITY SCH DIST				1.B FE	250,000	90.5750	226,438	250,000	250,000				2.701	2.701	JJ	3,376	6,753	10/31/2019	01/01/2030	
409558-SL-3.	HAMPTON			2	1.B FE	299,988	96.9990	290,997	300,000	299,995		8		3.500	3.500	MS	3,500	10,500	06/14/2018	09/01/2028	
426056-K3-0.	HENRICO CNTY VA				1.A FE	749,178	109.1230	654,738	600,000	656,518		(14,909)		5.000	2.250	FA	12,500	30,000	05/03/2017	08/01/2027	
462602-MM-2.	IOWA VY IOWA CMNTY COLLEGE DIST NEW JOBS			2	1.D FE	470,000	99.0790	465,671	470,000	470,000				3.250	3.247	JD	1,273	15,275	06/12/2014	06/01/2024	
463020-UD-7.	IRONDALE ALA				1.C FE	300,000	83.5472	250,642	300,000	300,000				2.110	2.110	AO	1,583	6,330	12/16/2021	10/01/2031	
478164-KN-5.	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1.E FE	300,000	82.4950	247,485	300,000	300,000				1.540	1.540	MS	1,540	4,620	02/09/2021	09/01/2030	
48068T-BL-7.	JOPLIN MO SCHS			2	1.B FE	624,522	99.8750	599,250	600,000	600,000		(622)		3.000	3.000	MS	6,000	18,000	03/30/2016	03/01/2027	
498062-QD-3.	KITSAP CNTY WASH SCH DIST NO 303 BAINBRI			2	1.A FE	570,580	105.5650	527,825	500,000	527,266		(7,565)		4.000	2.329	JD	1,667	20,000	12/06/2017	12/01/2027	
528815-KX-0.	LEWISVILLE CITY				1.A FE	300,000	85.8450	257,535	300,000	300,000				2.040	2.040	FA	2,312	6,120	11/17/2021	02/15/2031	
546585-TF-7.	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1.B FE	599,994	95.9900	575,940	600,000	600,018		21		3.770	3.769	JD	1,885	22,620	10/31/2018	12/01/2028	
556583-ZG-0.	MADISON ALA				1.D FE	298,749	96.0190	288,057	300,000	299,398		133		3.500	3.550	MN	1,750	10,500	06/14/2018	05/01/2028	
562333-PU-2.	MANCHESTER			2	1.D FE	500,000	84.7450	423,725	500,000	500,000				2.013	2.013	JD	839	10,065	11/12/2020	12/01/2030	
59163P-KN-2.	METRO ORE			2	1.A FE	1,000,000	90.7270	907,270	1,000,000	1,000,000				3.000	3.000	JD	2,500	30,000	05/02/2019	06/01/2030	
592112-PB-6.	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1.C FE	296,904	95.8780	287,634	300,000	298,510		312		3.393	3.513	JJ	5,090	10,179	04/25/2018	07/01/2028	
605815-EB-1.	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT				1.E FE	287,533	105.3550	263,388	250,000	260,660		(4,123)		5.000	3.179	JD	556	12,500	12/02/2016	06/15/2026	
678519-XZ-7.	OKLAHOMA CITY OKLA				1.A FE	500,000	95.6440	478,220	500,000	500,000				3.200	3.200	MS	5,333	16,000	03/27/2018	03/01/2028	
705880-QU-9.	PELL CITY ALA			2	1.C FE	250,000	82.3060	205,765	250,000	250,000				1.750	1.750	JD	365	4,375	08/14/2020	12/01/2031	
717096-BC-4.	PFLUGERVILLE TEX INDPT SCH DIST				1.A FE	355,089	97.0510	291,153	300,000	341,294		(5,338)		4.000	1.923	FA	4,533	12,000	04/22/2021	02/15/2031	
718814-X5-0.	PHOENIX ARIZ			2	1.B FE	44,874	100.4350	40,174	40,000	40,274		(535)		4.000	2.613	JJ	800	1,600	06/05/2014	07/01/2024	
720526-YG-1.	PIERCE CNTY WASH SCH DIST NO 320 SUMNER			2	1.B FE	733,710	109.1510	654,906	600,000	651,895		(14,397)		5.000	2.349	JD	2,500	30,000	12/11/2017	12/01/2028	
736688-LN-0.	PORTLAND ORE CMNTY COLLEGE DIST			2	1.B FE	224,380	97.6110	195,222	200,000	213,801		(2,913)		4.160	2.499	JD	693	8,320	03/27/2020	06/01/2029	
751091-QY-8.	RALEIGH N C			2	1.A FE	318,120	95.0540	285,162	300,000	304,565		(3,120)		3.600	2.499	JD	900	10,800	06/19/2019	06/01/2030	
792673-FQ-3.	ST MARYS OHIO CITY SCH DIST SALINE CNTY NEB SCH DIST NO			2	1.B FE	200,000	82.3610	164,722	200,000	200,000				1.770	1.770	JD	295	3,540	02/05/2021	12/01/2032	
795176-EC-6.	002				1.D FE	400,000	91.9280	367,712	400,000	400,000				2.443	2.443	JD	434	9,772	10/17/2019	12/15/2028	
810181-FV-4.	SCOTT BLUFF CNTY NEB SCH DIST NO 032			2	1.D FE	250,000	81.2850	203,213	250,000	250,000				1.753	1.753	JD	365	4,383	07/31/2020	12/01/2031	
810454-ER-5.	SCOTTSDALE ARIZ				1.A FE	477,027	103.8690	467,411	450,000	474,846		(2,181)		5.000	4.220	JJ	11,250	9,375	01/11/2023	07/01/2032	
848797-PL-4.	SPOKANE CNTY WASH SCH DIST NO 356 CENT V			2	1.B FE	557,515	103.9780	519,890	500,000	516,175		(6,387)		4.000	2.609	JD	1,667	20,000	01/09/2017	12/01/2027	
888514-KD-7.	TITUS CNTY TEX			2	1.C FE	200,000	92.1490	184,298	200,000	200,000				2.888	2.888	MS	1,925	5,776	11/06/2019	03/01/2029	
952531-CQ-2.	WEST DES MOINES IOWA				1.A FE	398,548	96.4950	385,980	400,000	399,496		209		3.125	3.180	JD	1,042	12,500	12/11/2018	06/01/2026	
984392-FB-1.	YAKIMA CNTY WASH SCH DIST NO 90 EAST VAL			2	1.A FE	245,932	104.8860	209,772	200,000	209,691		(4,877)		5.000	2.396	JD	833	10,000	12/10/2015	12/01/2026	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		CUSIP Identification	F o r e i g n Code	B o n d CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
	YELLOWSTONE CNTY MONT SCH DIST NO 002 BLDG	985743-RN-5			1.D FE	300,000	84.8590	254,577	300,000	300,000					2.123	2.123	JD	283	6,369	04/13/2021	06/15/2031
	ZEELAND MICH PUB SCHS	989258-MM-7		2	1.C FE	348,660	103.5600	310,680	300,000	307,389		(5,346)			5.000	3.098	MN	2,500	15,000	05/07/2015	05/01/2026
	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations	0619999999				21,486,033	XXX	19,580,258	20,240,000	20,627,803	0	(130,472)	0	0	XXX	XXX	XXX	156,568	699,863	XXX	XXX
	- Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)	0709999999				21,486,033	XXX	19,580,258	20,240,000	20,627,803	0	(130,472)	0	0	XXX	XXX	XXX	156,568	699,863	XXX	XXX
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
	AMARILLO TEX ECONOMIC DEV CORP SALES TAX	023026-DA-2		2	1.D FE	600,000	94.3890	566,334	600,000	600,000					3.090	3.090	FA	7,004	18,540	05/21/2019	08/15/2028
	ANCHORAGE ALASKA PORT REV	033252-AJ-6		1	1.C FE	209,956	85.8400	171,680	200,000	207,123		(958)			2.299	1.750	JD	383	4,598	12/28/2020	12/01/2030
	ANCHORAGE ALASKA PORT REV	033252-AK-3		1,2	1.C FE	212,536	84.8100	173,861	205,000	210,384		(714)			2.449	2.040	JD	418	5,020	12/04/2020	12/01/2031
	BIRMINGHAM ALA WTRWKS BRD WTR REV	091096-PC-5		2	1.C FE	225,000	81.9050	184,286	225,000	225,000					2.013	2.013	JJ	2,265	8,231	07/14/2021	01/01/2032
	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT	117467-FL-9		2	1.D FE	354,957	106.1760	318,528	300,000	316,740		(6,136)			5.000	2.748	FA	6,250	15,000	03/23/2017	08/01/2027
	CASTLE ROCK COLO SALES & USE TAX REV	14849T-EC-2		2	1.C FE	200,000	83.2420	166,484	200,000	200,000					2.016	2.016	JD	336	4,032	09/25/2020	06/01/2031
	CHICAGO ILL MIDWAY ARPT REV	167562-TL-1		2	1.F FE	108,512	109.5510	109,551	100,000	108,512					5.000	3.960	JJ			12/15/2023	01/01/2040
	CINCINNATI OHIO CITY SCH DIST CTFS PARTN	172253-FT-8		2	1.D FE	203,000	85.1600	170,320	200,000	201,935		(405)			2.489	2.259	JD	221	4,978	03/31/2021	12/15/2031
	COLORADO HOUSING AND FINANCE AUTHORITY	196480-RB-5		2	1.A FE	433,017	98.8000	444,600	450,000	433,242		225			3.000	3.206	MN	2,250	6,750	06/06/2023	05/01/2051
	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	20775H-LN-1		2	1.A FE	640,000	84.0340	537,818	640,000	640,000					1.850	1.850	MN	1,513	11,840	09/16/2021	11/15/2032
	DALLAS FORT WORTH TEX INTL ARPT REV	23503C-BV-8		1	1.E FE	270,000	100.7680	272,074	270,000	270,000					4.671	4.673	MN	2,102	3,083	07/20/2023	11/01/2027
	DENVER COLO CITY & CNTY ARPT REV	249182-KL-9			1.D FE	358,677	105.0600	315,180	300,000	320,301		(6,729)			5.000	2.540	MN	1,917	15,000	11/30/2017	11/15/2026
	EVANSVILLE IND ECONOMIC DEV LEASE RENT R	299330-AG-8			1.C FE	442,061	102.1670	378,018	370,000	379,769		(8,433)			5.000	2.596	FA	6,989	18,500	12/09/2015	02/15/2025
	FLORIDA HSG FIN CORP REV	34074M-P7-0		2	1.A FE	433,548	107.5000	430,000	400,000	432,427		(1,121)			5.750	4.587	JJ	8,114		08/15/2023	01/01/2054
	FLORIDA HSG FIN CORP REV	34074M-VP-3		2	1.A FE	444,360	99.3130	456,840	460,000	444,564		204			3.000	3.184	JJ	6,900	6,900	06/06/2023	07/01/2051
	FRANKLIN TENN WTR & SWR SYS REV	354783-AJ-1			1.C FE	293,667	104.6640	256,427	245,000	257,328		(5,665)			5.000	2.507	FA	5,104	12,250	01/25/2017	02/01/2026
	GAINESVILLE FLA SPL OBLIG	362835-CB-4		2	1.D FE	504,340	83.6460	418,230	500,000	503,023		(413)			2.135	2.039	AO	2,669	10,675	09/16/2020	10/01/2031
	HOUSTON TEX ARPT SYS REV	442349-GT-7		2	1.E FE	799,709	111.2810	817,915	735,000	797,303		(2,407)			5.250	4.161	JJ	17,364		06/30/2023	07/01/2042
	HOUSTON TEX UTIL SYS REV	44244C-TM-9			1.C FE	613,968	98.7040	592,224	600,000	607,275		(1,333)			3.723	3.450	MN	2,854	22,338	08/27/2018	11/15/2028
	HUNTSVILLE ALA WTR SYS REV	447168-KX-2			1.B FE	359,814	104.3260	312,978	300,000	313,343		(7,025)			5.000	2.501	MN	2,500	15,000	11/18/2016	11/01/2025
	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R	45129Y-3S-3		2	1.B FE	457,551	107.5120	456,926	425,000	456,578		(972)			5.750	4.727	JJ	8,214		08/16/2023	01/01/2053
	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R	45129Y-S6-4		2	1.B FE	592,372	100.9490	595,599	590,000	592,362		(9)			4.000	3.975	JJ	11,800	11,800	05/08/2023	01/01/2050
	IOWA FIN AUTH SINGLE FAMILY MTG REV	462467-SS-6		2	1.A FE	528,385	107.2040	536,020	500,000	527,310		(1,075)			5.500	4.803	JJ	14,056		05/24/2023	07/01/2053
	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE	47875P-EZ-6		2	1.A FE	400,000	81.2870	325,148	400,000	400,000					1.600	1.600	JJ	3,200	6,400	10/14/2020	01/01/2031
	KNOXVILLE TENN WTR REV	499818-K5-0			1.B FE	564,935	104.5700	522,850	500,000	522,519		(6,742)			4.000	2.510	MS	6,667	20,000	03/08/2017	03/01/2027
	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD	507686-RQ-8		2	1.B FE	499,640	84.3380	421,690	500,000	499,754		39			1.801	1.809	JJ	4,152	9,005	10/19/2020	07/15/2030
	LAWRENCE KANS WTR & SEW SYS REV	520192-QE-8		2	1.C FE	559,150	103.9210	519,605	500,000	520,401		(6,860)			4.000	2.499	MN	3,333	20,000	12/13/2017	11/01/2028
	MADISON WIS SWR SYS REV	558605-FX-4		2	1.C FE	250,000	100.0820	250,205	250,000	250,000					3.000	2.999	JD	625	7,500	12/07/2016	12/01/2026

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
57419T-6W-6.	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C.			2	1.B FE	986,096	106.6050	986,096	925,000	985,953		(144)			6.250	5.786	MS	7,548		11/09/2023	03/01/2054
592041-WJ-2.	MET GOVT NASHVILLE & DAVIDSON CNTY TENN			1,2	1.F FE	669,510	96.9360	581,616	600,000	617,745		(7,515)			4.053	2.691	JJ	12,159	24,318	07/07/2016	07/01/2026
59335K-FM-4.	MIAMI-DADE CNTY FLA SEAPORT REV			2	1.G FE	100,000	104.5630	104,563	100,000	100,000					5.763	5.764	MN	256		12/01/2023	11/01/2034
594654-RG-2.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M			2	1.C FE	359,921	102.5330	353,739	345,000	358,990		(931)			5.000	4.388	JD	1,438	17,250	05/10/2023	06/01/2053
594698-TD-4.	MICHIGAN ST STRATEGIC FD LTD OBLIG REV			2	1.F FE	75,000	103.7870	77,840	75,000	75,000					3.875	3.875	JD	242	1,453	05/10/2023	06/01/2053
61212L-TD-1.	MONTANA ST BRD REGENTS HIGHER ED REV			1	1.D FE	445,829	81.4980	366,741	450,000	446,677		390			1.898	2.000	MN	1,091	8,541	10/05/2021	11/15/2031
613357-CK-6.	MONTGOMERY CNTY MD LTD OBLIG			2	1.B FE	500,000	81.2790	406,395	500,000	500,000					2.000	2.000	MN	1,667	10,000	10/29/2021	11/01/2031
614091-BY-1.	MONTGOMERY OHIO SPL OBLIG REV			2	1.C FE	207,524	90.3340	180,668	200,000	204,752		(735)			2.833	2.400	JD	472	5,666	02/06/2020	12/01/2030
618028-LV-4.	MORRIS CNTY N J IMPT AUTH REV				1.A FE	500,000	85.8900	429,450	500,000	500,000					1.764	1.764	FA	3,675	8,820	01/20/2021	02/01/2030
63910W-AX-6.	NAVJO CNTY ARIZ PLEDGED REV			2	1.C FE	529,937	84.1650	437,658	520,000	527,905		(947)			2.471	2.500	JJ	6,425	12,849	10/13/2021	07/01/2032
658207-2F-1.	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP			2	1.B FE	945,901	110.4290	966,254	875,000	943,285		(2,616)			5.750	4.629	JJ	19,845		07/26/2023	01/01/2054
658909-3K-0.	NORTH DAKOTA ST HSG FIN AGY			2	1.B FE	350,899	107.4860	349,330	325,000	349,980		(919)			5.750	4.645	JJ	7,060		07/19/2023	01/01/2054
658909-PF-7.	NORTH DAKOTA ST HSG FIN AGY - RMBS			2	1.B FE	297,630	100.6000	301,800	300,000	297,660		30			4.000	4.050	JJ	6,000		07/13/2023	07/01/2048
662835-XU-6.	NORTH TEX MUN WTR DIST TEX REG L WASTWTR				1.C FE	709,440	106.9690	641,814	600,000	640,064		(11,087)			4.500	2.450	JD	2,250	27,000	04/06/2017	06/01/2027
67756Q-T9-8.	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV			2	1.A FE	286,581	100.4120	296,215	295,000	286,665		84			3.250	3.405	MS	3,196	4,794	07/20/2023	09/01/2052
696583-GZ-0.	PALM BEACH FLA REV				1.B FE	398,944	91.7870	367,148	400,000	399,389		121			2.500	2.533	JJ	5,000	10,000	12/10/2019	01/01/2029
799204-KV-3.	SAN PATRICIO TEX MUN WTR DIST WTRWKS REV			2	1.C FE	404,600	102.2460	347,636	340,000	347,685		(7,278)			5.000	2.747	JJ	8,075	17,000	05/07/2015	07/10/2025
80375C-AK-8.	SARPY CNTY NEB LEASING CORP			2	1.A FE	264,552	96.6560	256,138	265,000	264,767		52			3.500	3.519	JD	412	9,275	01/03/2019	12/15/2028
83756C-S8-9.	SOUTH DAKOTA HSG DEV AUTH				1.A FE	453,132	99.7480	468,816	470,000	453,158		26			3.000	3.191	MN	2,350		12/05/2023	11/01/2052
880557-7X-5.	TENNESSEE ST SCH BD AUTH			1	1.B FE	568,525	101.2930	506,465	500,000	532,235		(8,109)			4.848	2.995	MS	7,137	24,240	04/10/2019	09/15/2027
882806-FT-4.	TEXAS TECH UNIV REVS			2	1.B FE	507,675	96.1360	480,680	500,000	502,956		(867)			3.510	3.309	FA	6,630	17,550	03/05/2018	02/15/2028
898735-U0-6.	TUCSON ARIZ CTFS PARTN			1	1.E FE	400,000	81.7250	326,900	400,000	400,000					1.932	1.932	JJ	3,864	7,728	02/18/2021	07/01/2031
914460-JS-0.	UNIVERSITY MINN			2	1.C FE	540,150	100.1320	500,660	500,000	500,000		(594)			4.000	3.999	FA	8,333	20,000	12/20/2016	02/01/2027
917437-EP-6.	UTAH HSG CORP SINGLE FAMILY MTG REV			2	1.C FE	500,341	111.8710	509,013	455,000	500,341					6.500	5.043	JJ			12/01/2023	01/01/2054
937591-BE-4.	WASHINGTON CNTY GA PUB FACS AUTH REV				1.D FE	300,000	82.9980	248,994	300,000	300,000					1.750	1.750	JD	438	5,250	02/11/2021	12/01/2030
955525-CK-4.	WEST RANKIN MISS UTIL AUTH REV			2	1.C FE	400,000	83.5760	334,304	400,000	400,000					1.774	1.774	JJ	3,548	7,096	08/04/2021	01/01/2031
958697-KV-5.	WESTERN MINN MUN PWR AGY MINN PWR SUPPLY			1	1.C FE	304,677	92.4100	277,230	300,000	302,754		(506)			2.595	2.399	JJ	3,893	7,785	01/22/2020	01/01/2029
967222-UX-6.	WICHITA FALLS TEX WTR & SWR REV				1.E FE	352,935	107.9340	323,802	300,000	319,714		(5,101)			5.000	3.050	FA	6,250	15,000	11/23/2016	08/01/2027
982674-NK-5.	WYANDOTTE CNTY KANS CITY KANS				1.F FE	658,600	85.2650	554,223	650,000	655,927		(824)			2.061	1.914	MS	4,466	13,397	09/01/2020	09/01/2030
98851W-AK-9.	YUMA ARIZ PLEDGED REV				1.D FE	615,084	85.8400	515,040	600,000	610,757		(1,528)			2.102	1.810	JJ	5,816	12,612	01/19/2021	07/15/2030
0819999999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					25,192,637	XXX	23,218,618	23,955,000	24,561,555	0	(105,526)	0	0	XXX	XXX	XXX	268,734	545,064	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P8-GM-7.	FH C92004 - RMBS			4	1.A	156,392	107.2252	162,119	151,195	160,377		(45)			4.000	2.725	MON	504	6,048	03/07/2019	07/01/2038
3128Q0-N9-4.	FH J19416 - RMBS			4	1.A	45,812	104.8540	46,750	44,585	45,035		(124)			3.000	2.265	MON	111	1,338	12/04/2013	06/01/2027
3128S2-Q0-7.	FH T61363 - RMBS			4	1.A	30,790	105.1584	30,947	29,429	32,308		23			3.500	2.080	MON	86	1,030	01/10/2013	09/01/2042
31326F-Y9-3.	FH ZB1636 - RMBS			4,5	1.A	39,368	103.8214	41,319	39,798	41,038		(49)			6.898	2.284	MON	468	1,351	12/10/2013	08/01/2043
3133KY-SE-0.	FH RB5017 - RMBS			4	1.A	196,169	105.1220	201,803	191,970	200,326		(409)			3.000	2.161	MON	480	5,759	10/28/2019	11/01/2039

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3	4 F o r e i g n	5 Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3133KY-XR-5..	FH RB5188 - RMBS.....			4..	1.A	796,193	96.9246	798,920	824,270	797,993		1,740			4.000	4.582	MON	2,748	33,395	12/12/2022	10/01/2042
3136A1-4P-7..	FNR 2011-117 MA - CMO/RMBS.....			4..	1.A	11,472	101.8262	11,652	11,443	11,435		(6)			2.000	1.870	MON	19	229	06/14/2013	08/25/2040
3136AE-Z4-2..	FNR 2013-70 VA - CMO/RMBS.....			4..	1.A	145,414	104.9019	145,105	138,325	139,273		(736)			3.000	1.998	MON	346	4,150	02/06/2015	08/25/2026
3136AW-BD-8..	FNR 2017-25 QH - CMO/RMBS.....			4..	1.A	124,708	104.6415	131,070	125,256	124,503		(8)			3.000	3.100	MON	313	3,758	03/27/2019	04/25/2047
3137AQ-Y8-5..	FHR 4058 PB - CMO/RMBS.....			4..	1.A	395,508	101.0090	409,086	405,000	395,768		260			5.000	5.381	MON	1,688	5,063	09/06/2023	06/15/2042
3137BY-L3-2..	FHR 4683 PD - CMO/RMBS.....			4..	1.A	78,730	101.6512	80,230	78,927	78,690		(57)			3.000	3.104	MON	197	2,368	04/05/2019	04/15/2046
3137F1-VB-1..	FHR 4700 VH - CMO/RMBS.....			4..	1.A	249,548	105.4138	254,932	241,839	243,518		(716)			3.000	2.305	MON	605	7,255	09/22/2017	12/15/2028
3137F3-JK-1..	FHR 4768 VL - CMO/RMBS.....			4..	1.A	9,609	105.0572	9,603	9,141	9,141		(31)			4.000	2.425	MON	30	366	03/02/2018	01/15/2031
3137FL-U5-1..	FHR 4880 LG - CMO/RMBS.....			4..	1.A	379,846	87.3967	393,285	450,000	381,603		1,757			3.500	5.653	MON	1,313	3,938	09/01/2023	05/15/2049
3137FY-C2-0..	FHR 5092 EP - CMO/RMBS.....			4..	1.A	245,142	84.1854	253,950	301,655	245,402		260			2.500	5.331	MON	628	1,885	09/06/2023	01/25/2051
3137H9-GK-9..	FHR 5275 KA - CMO/RMBS.....			4..	1.A	853,550	101.3018	869,417	858,244	853,916		306			5.500	5.620	MON	3,934	48,485	11/03/2022	09/25/2047
3140QN-Q5-4..	FN CB3175 - RMBS.....			4..	1.A	1,496,661	92.1242	1,572,388	1,706,812	1,494,941		(1,720)			3.500	5.344	MON	4,978	4,978	11/21/2023	03/01/2052
3140XK-BS-8..	FN FS3648 - RMBS.....			4..	1.A	235,901	97.6373	257,934	264,176	235,901		0			4.000	5.951	MON	881	1,761	10/25/2023	03/01/2046
3140XM-J4-9..	FN FS5682 - RMBS.....			4..	1.A	103,133	89.4877	110,391	123,359	103,274		141			3.000	5.446	MON	308	617	09/29/2023	10/01/2050
3140XM-Q9-0..	FN FS5879 - RMBS.....			4..	1.A	1,527,448	93.4757	1,601,730	1,713,526	1,526,946		(502)			3.500	5.143	MON	4,998	4,998	11/21/2023	11/01/2051
31416X-HY-9..	FN AB2046 - RMBS.....			4..	1.A	11,825	104.6091	12,582	12,028	11,947		21			3.000	3.523	MON	30	361	01/24/2011	01/01/2026
31418A-LY-2..	FN MA1242 - RMBS.....			4..	1.A	45,452	105.1320	45,727	43,495	47,011		32			3.500	2.297	MON	127	1,522	11/14/2012	11/01/2042
31418A-WS-3..	FN MA1556 - RMBS.....			4..	1.A	66,017	103.9817	69,164	66,516	66,270		20			2.500	2.614	MON	139	1,663	08/01/2013	08/01/2028
31418C-SA-8..	FN MA3540 - RMBS.....			4..	1.A	118,980	106.1427	123,133	116,007	121,281		(504)			3.500	2.214	MON	338	4,060	04/09/2019	12/01/2033
31418D-HH-8..	FN MA3831 - RMBS.....			4..	1.A	139,311	105.3678	142,427	135,171	143,770		(451)			3.000	1.797	MON	338	4,055	10/07/2019	11/01/2039
31418E-KP-4..	FN MA4801 - RMBS.....			4..	1.A	698,559	98.8455	702,570	710,776	698,937		411			4.500	4.807	MON	2,665	32,644	12/28/2022	11/01/2042
0829999999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						8,201,538	XXX	8,478,235	8,792,943	8,210,601	0	(389)		0	XXX	XXX	XXX	28,271	183,076	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
31377U-W7-4..	FN 387770 - CMBS/RMBS.....			4..	1.A	502,813	95.3770	476,885	500,000	501,543		(892)			3.625	3.447	MON	1,561	18,377	06/06/2022	07/01/2028
3137FB-U7-9..	FHMS K-069 A2 - CMBS.....			4..	1.A	1,051,359	95.9811	1,055,793	1,100,000	1,057,125		5,766			3.187	4.330	MON	2,921	17,529	06/06/2023	09/25/2027
3137FK-ZZ-2..	FHMS K-088 A2 - CMBS.....			4..	1.A	1,064,723	97.0663	1,067,729	1,100,000	1,067,701		2,978			3.690	4.333	MON	3,383	20,295	06/06/2023	05/25/2029
3138LK-ER-4..	FN AN6443 - CMBS/RMBS.....			4..	1.A	466,190	106.6614	493,850	463,007	462,522		(393)			2.500	2.381	MON	997	11,736	09/22/2017	09/01/2024
3138LL-TH-8..	FN AN7751 - CMBS/RMBS.....			4..	1.A	516,550	113.5803	616,767	543,023	527,330		2,239			3.040	3.661	MON	1,422	16,737	12/13/2018	12/01/2029
3140LA-TP-0..	FN BS0557 - CMBS/RMBS.....			4..	1.A	1,013,906	82.7730	827,730	1,000,000	1,009,097		(1,621)			1.465	1.288	MON	1,262	14,853	01/11/2021	01/01/2031
0839999999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						4,615,541	XXX	4,538,753	4,706,030	4,625,317	0	8,077		0	XXX	XXX	XXX	11,544	99,527	XXX	XXX
0909999999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						38,009,716	XXX	36,235,606	37,453,973	37,397,473	0	(97,838)		0	XXX	XXX	XXX	308,550	827,667	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00138C-AN-8..	COREBRIDGE GLOBAL FUNDING.....				1.F FE	373,948	92.8649	385,389	415,000	383,411		9,462			0.900	5.602	MS	1,027	1,868	06/13/2023	09/22/2025
00206R-JX-1..	AT&T INC.....			1.2	2.B FE	358,028	92.9588	371,835	400,000	362,711		4,683			2.300	5.322	JD	767	4,600	07/07/2023	06/01/2027
020002-BH-3..	ALLSTATE CORP.....			1.2	2.A FE	413,158	92.1550	423,913	460,000	422,905		9,747			0.750	5.143	JD	153	1,725	06/13/2023	12/15/2025
023135-BC-9..	AMAZON.COM INC.....			1.2	1.E FE	592,920	96.1749	577,049	600,000	597,061		760			3.150	3.294	FA	6,773	18,900	01/29/2018	08/22/2027
025816-DA-4..	AMERICAN EXPRESS CO.....			2.5	2.A FE	476,445	96.0425	499,421	520,000	476,816		372			4.420	5.549	FA	9,449		11/21/2023	08/03/2033
03040W-AS-4..	AMERICAN WATER CAPITAL CORP.....			1.2	2.A FE	600,420	95.9118	575,471	600,000	600,251		(30)			3.750	3.741	MS	7,500	22,500	09/07/2018	09/01/2028
031162-CW-8..	AMGEN INC.....			1.2	2.A FE	614,040	85.5165	513,099	600,000	610,782		(1,431)			2.300	2.020	FA	4,830	13,800	09/09/2021	02/25/2031
036752-AL-7..	ELEVANCE HEALTH INC.....			1.2	2.B FE	349,752	91.5697	366,279	400,000	353,091		3,339			2.875	5.284	MS	3,386	5,750	07/07/2023	09/15/2029
037389-BC-6..	AON CORP.....			1.2	2.B FE	320,922	95.7242	335,035	350,000	322,993		2,071			3.750	5.366	MN	2,151	6,563	07/07/2023	05/02/2029
AUSTRALIA AND NEW ZEALAND BANKING GROUP.....						392,918	100.5568	397,199	395,000	393,029		111			5.088	5.363	JD	1,284	10,049	11/21/2023	12/08/2025
05254J-AA-8..	AUTOMATIC DATA PROCESSING INC.....			1.2	1.D FE	504,200	97.9893	489,947	500,000	500,618		(390)			3.375	3.290	MS	4,969	16,875	09/09/2015	09/15/2025
05578D-AX-0..	BPCE SA.....			C	1.F FE	396,559	96.6631	410,818	425,000	397,353		794			3.375	5.832	JD	1,155	7,172	11/27/2023	12/02/2026
060516-HM-4..	BANK OF AMERICA CORP.....			1.2,5	1.E FE	495,726	96.6324	507,320	525,000	498,494		2,768			4.271	5.355	JJ	9,841	11,211	06/14/2023	07/23/2029

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		CUSIP Identification	F o r e i g n Code	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
06051G-KQ-1.	BANK OF AMERICA CORP.....			1 2 5	1 G FE	567,450	95.1099	570,659	600,000	570,359		2,823			4.571	5.255	AO	4,876	27,426	12/19/2022	04/27/2033
06368F-AC-3.	BANK OF MONTREAL.....			1	1 F FE	355,752	91.0942	364,377	400,000	357,292		1,540			1.250	5.558	MS	1,472		11/21/2023	09/15/2026
06417X-AE-1.	BANK OF NOVA SCOTIA.....			1	1 F FE	356,099	82.9268	373,171	450,000	357,040		942			2.450	5.670	FA	4,563		11/21/2023	02/02/2032
06738E-BL-8.	BARCLAYS PLC.....		C	1 2 5	2 A FE	398,836	96.3798	404,795	420,000	399,694		858			2.852	5.065	MN	1,797		11/21/2023	05/07/2026
	BP CAPITAL MARKETS AMERICA																				
10373Q-AC-4.	INC.....			1 2	1 G FE	748,650	97.8658	685,061	700,000	725,778		(5,298)			3.937	3.050	MS	7,655	27,559	06/11/2019	09/21/2028
110122-DU-9.	BRISTOL-MYERS SQUIBB CO.....			1 2	1 F FE	500,000	88.7621	443,811	500,000	500,000					2.950	2.950	MS	4,343	14,750	02/16/2022	03/15/2032
126650-DQ-0.	CYS HEALTH CORP.....			1 2	2 B FE	590,970	82.3009	493,805	600,000	593,068		916			1.875	2.042	FA	3,844	11,250	08/20/2021	02/28/2031
14040H-CU-7.	CAPITAL ONE FINANCIAL CORP.....			2 5	2 B FE	340,568	98.8008	345,803	350,000	341,145		577			4.985	6.099	JJ	7,609		11/21/2023	07/24/2026
141781-BS-2.	CARGILL INC.....			1 2	1 F FE	498,880	82.9617	414,809	500,000	499,104		108			2.125	2.150	MN	1,505	10,625	11/10/2021	11/10/2031
17252M-AQ-3.	CINTAS NO 2 CORP.....			1 2	1 G FE	497,960	96.5165	482,583	500,000	498,257		186			4.000	4.050	MN	3,333	20,000	05/05/2022	05/01/2032
17298C-GX-0.	CITIGROUP INC.....			2	2 A FE	700,000	91.1735	638,215	700,000	700,000					3.250	4.092	JD	190	22,750	06/26/2019	06/28/2029
189054-AV-1.	CLOROX CO.....			1 2	2 A FE	501,650	94.2377	471,189	500,000	500,672		(174)			3.100	3.060	AO	3,875	15,500	11/21/2021	10/01/2027
191216-DK-3.	COCA-COLA CO.....			1	1 E FE	295,722	86.2659	258,798	300,000	296,827		407			2.000	2.160	MS	1,933	6,000	03/23/2021	03/05/2031
194160-EG-1.	COLGATE-PALMOLIVE CO.....			1	1 D FE	600,000	99.4725	596,835	600,000	600,000					3.250	3.249	MS	5,742	19,500	04/29/2014	03/15/2024
20030N-DM-0.	COMCAST CORP.....			1 2	1 G FE	495,000	84.2245	421,123	500,000	496,132		512			1.950	2.069	JJ	4,496	9,750	09/30/2021	01/15/2031
	COMMONWEALTH BANK OF																				
20271R-AR-1.	AUSTRALIA (NEW YORK.....				1 D FE	250,335	101.4823	253,706	250,000	250,327		(8)			5.316	5.250	MS	3,987		11/21/2023	03/13/2026
	COMMONWEALTH BANK OF																				
2027A0-KD-0.	AUSTRALIA.....		C		1 D FE	153,267	91.8774	156,192	170,000	153,914		647			1.125	5.289	JD	85	956	11/21/2023	06/15/2026
21684A-AF-3.	COOPERATIVE RABOBANK UA.....		C		2 A FE	259,157	95.8294	263,531	275,000	259,666		509			3.750	6.141	JJ	4,583		11/27/2023	07/21/2026
22535W-AJ-6.	CREDIT AGRICOLE SA.....		C	2 5	1 G FE	500,875	104.9006	524,503	500,000	500,838		(37)			6.316	6.275	AO	7,720		09/26/2023	10/03/2029
225401-AY-4.	UBS GROUP AG.....		C	2 5	1 G FE	394,487	101.0158	399,012	395,000	394,537		50			6.373	6.432	JJ	11,608		11/21/2023	07/15/2026
22822V-AK-7.	CROWN CASTLE INC.....			1 2	2 C FE	346,841	95.0014	356,255	375,000	347,382		541			3.800	5.835	FA	5,383		11/27/2023	02/15/2028
24422E-UB-3.	JOHN DEERE CAPITAL CORP.....				1 F FE	493,150	95.0963	475,482	500,000	496,274		872			3.050	3.250	JJ	7,413	15,250	03/23/2020	01/06/2028
254687-FX-9.	WALT DISNEY CO.....			1	1 G FE	605,268	89.0210	534,126	600,000	603,658		(456)			2.650	2.555	JJ	7,420	15,900	05/11/2020	01/13/2031
	DOMINION ENERGY SOUTH																				
25731V-AA-2.	CAROLINA INC.....			1 2	1 F FE	608,922	83.8242	502,945	600,000	607,190		(845)			2.300	2.130	JD	1,150	13,800	12/06/2021	12/01/2031
	EASTERN ENERGY GAS HOLDINGS																				
257375-AP-0.	LLC.....			1 2	2 A FE	640,344	89.4470	536,682	600,000	628,497		(4,720)			3.000	2.100	MN	2,300	18,000	06/10/2021	11/15/2029
26442C-BA-1.	DUKE ENERGY CAROLINAS LLC.....			1 2	1 F FE	431,304	88.4366	353,746	400,000	421,170		(3,430)			2.450	1.499	FA	4,083	9,800	12/30/2020	02/01/2030
278062-AD-6.	EATON CORP.....			1	1 G FE	632,324	96.8185	677,730	700,000	638,810		5,349			4.000	5.249	MN	4,589	28,000	10/12/2022	11/02/2032
278865-BM-1.	ECOLAB INC.....			1 2	1 G FE	603,450	85.0472	510,283	600,000	602,823		(319)			2.125	2.060	FA	5,313	12,750	12/28/2021	02/01/2032
281020-AM-9.	EDISON INTERNATIONAL.....			1 2	2 C FE	197,545	96.4492	202,543	210,000	198,807		1,262			4.125	5.565	MS	2,551	4,331	06/15/2023	03/15/2028
291011-BN-3.	EMERSON ELECTRIC CO.....			1 2	1 F FE	847,016	86.1496	732,272	850,000	847,684		318			1.950	1.993	AO	3,499	16,575	12/15/2021	10/15/2030
	ENTERPRISE PRODUCTS OPERATING																				
29379V-BX-0.	LLC.....			1 2	2 A FE	426,300	90.4573	361,829	400,000	417,548		(2,793)			2.800	1.999	JJ	4,698	11,200	10/19/2020	01/31/2030
30040W-AS-7.	EVERSOURCE ENERGY.....			1	2 B FE	393,944	99.3576	397,430	400,000	397,062		3,118			4.200	5.753	JD	187	16,800	06/16/2023	06/27/2024
30040W-AV-0.	EVERSOURCE ENERGY.....			1	2 B FE	99,941	99.3707	99,371	100,000	99,953		12			4.750	4.771	MN	607	2,428	05/11/2023	05/15/2026
30231G-BN-1.	EXXON MOBIL CORP.....			1 2	1 D FE	511,745	89.2668	446,334	500,000	507,841		(1,093)			2.610	2.350	AO	2,755	13,050	04/24/2020	10/15/2030
341081-GG-6.	FLORIDA POWER & LIGHT CO.....			1 2	1 E FE	498,670	86.0189	430,095	500,000	498,914		128			2.450	2.480	FA	5,036	12,250	01/31/2022	02/03/2032
375558-AZ-6.	GILEAD SCIENCES INC.....			1 2	2 A FE	598,500	98.4203	590,522	600,000	599,817		186			3.500	3.529	FA	8,750	21,000	08/05/2015	02/01/2025
38141G-VM-3.	GOLDMAN SACHS GROUP INC.....				1 F FE	612,360	99.7098	598,259	600,000	600,283		(1,617)			4.000	3.718	MS	7,867	24,000	06/16/2015	03/03/2024
38141G-WZ-3.	GOLDMAN SACHS GROUP INC.....			1 2 5	1 F FE	454,018	96.5572	463,475	480,000	456,623		2,605			4.223	5.308	MN	3,378	10,135	06/13/2023	05/01/2029
404119-BS-7.	HCA INC.....			1 2	2 C FE	339,905	100.8750	342,975	340,000	339,924		19			5.875	5.883	FA	7,546		11/21/2023	02/15/2026
404280-DQ-9.	HSBC HOLDINGS PLC.....		C	1 2 5	1 G FE	400,234	103.8777	405,123	390,000	399,712		(522)			7.336	5.883	MN	4,609		11/21/2023	11/03/2026
	HARTFORD FINANCIAL SERVICES																				
416515-BE-3.	GROUP INC.....			1 2	2 A FE	373,307	90.8502	386,113	425,000	378,187		4,879			2.800	5.073	FA	4,363	5,950	04/20/2023	08/19/2029
422806-AA-7.	HEICO CORP.....			1 2	2 B FE	39,944	101.9855	40,794	40,000	39,948		4			5.250	5.282	FA	898		07/19/2023	08/01/2028
438506-AS-6.	HONEYWELL INTERNATIONAL INC.....				1 F FE	1,260,000	109.4939	1,094,939	1,000,000	1,136,524		(27,951)			6.625	3.303	JD	2,944	66,250	04/24/2019	06/15/2028
444859-BQ-4.	HUMANA INC.....			1 2	2 C FE	393,863	90.2197	405,989	450,000	401,396		7,534			1.350	5.179	FA	2,998	3,038	06/20/2023	02/03/2027
446150-BC-7.	HUNTINGTON BANCSHARES INC.....			1 2 5	2 A FE	115,000	102.5474	117,930	115,000	115,000					6.208	6.211	FA	2,578		08/14/2023	08/21/2029
44644M-AF-8.	HUNTINGTON NATIONAL BANK.....			2 5	1 G FE	244,130	96.3118	250,411	260,000	244,561		432			4.552	6.134	MN	1,447		11/21/2023	05/17/2029
458140-BR-0.	INTEL CORP.....			1 2	1 F FE	576,000	97.0368	582,221	600,000	578,992		2,902			3.900	4.552	MS	6,240	23,400	12/19/2022	03/25/2030
	INTERNATIONAL BUSINESS																				
459200-KA-8.	MACHINES CORP.....			1	1 G FE	672,732	95.2487	571,492	600,000	651,668		(9,075)			3.500	1.810	MN	2,683	21,000	08/24/2021	05/15/2029
465685-AP-0.	ITC HOLDINGS CORP.....			1 2	2 B FE	398,557	94.3936	401,173	425,000	401,476		2,920			3.350	4.939	MN	1,819	7,119	06/15/2023	11/15/2027

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation Modifier and SVO Administrative Symbol		Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
46647P-AV-8.	JPMORGAN CHASE & CO.			1, 2, 5	1.E FE	456,226	97.0238	465,714	480,000	458,775		2,550			4.203	5.160	JJ	8,854	10,087	06/13/2023	07/23/2029
46647P-BU-9.	JPMORGAN CHASE & CO.			1, 2, 5	1.G FE	175,361	80.7479	181,683	225,000	175,976		615			1.764	5.172	MN	463		11/21/2023	11/19/2031
48241F-AB-0.	KBC GROEP NV		C	2	2.A FE	197,530	101.7446	203,489	200,000	197,578		48			5.796	6.077	JJ	5,216		11/27/2023	01/19/2029
482480-AL-4.	KLA CORP.			1, 2	1.G FE	454,415	101.8592	458,366	450,000	454,051		(354)			4.650	4.519	JJ	9,649	22,204	12/05/2022	07/15/2032
494368-BZ-5.	KIMBERLY-CLARK CORP.			1, 2	1.F FE	1,010,000	94.9368	949,368	1,000,000	1,005,600		(988)			3.200	3.080	AO	5,867	32,000	04/30/2019	04/25/2029
532457-AZ-1.	ELI LILLY AND CO.			1	1.E FE	697,020	103.8455	623,073	600,000	637,728		(10,960)			5.500	3.411	MS	9,717	33,000	02/21/2018	03/15/2027
53944Y-AR-4.	LLOYDS BANKING GROUP PLC. MANUFACTURERS AND TRADERS		C	2	2.A FE	395,166	97.6532	400,378	410,000	395,809		642			3.511	5.183	MS	4,119		11/21/2023	03/18/2026
55279H-AV-2.	TRUST CO.			1, 2	2.A FE	393,104	97.8034	400,994	410,000	393,879		775			4.650	6.714	JJ	8,156		11/21/2023	01/27/2026
571676-AB-1.	MARS INC.			1, 2	1.E FE	536,780	92.0649	460,325	500,000	523,656		(3,624)			3.200	2.350	AO	4,000	16,000	04/06/2020	04/01/2030
61747Y-FD-2.	MORGAN STANLEY			1, 2, 5	1.E FE	990,630	100.3451	1,003,451	1,000,000	991,636		1,006			5.164	5.354	AO	10,185	25,677	06/13/2023	04/20/2029
62952E-AD-9.	NYU LANGONE HOSPITALS NATIONAL AUSTRALIA BANK LTD			1	1.F FE	336,053	92.2469	345,926	375,000	336,196		144			4.168	5.247	JJ	7,815		12/05/2023	07/01/2037
632530-AE-4.	(NEW YORK BR.				1.D FE	393,988	101.0565	404,226	400,000	394,123		135			4.900	5.275	JD	980	9,800	11/21/2023	06/13/2028
63861V-AJ-6.	NATIONWIDE BUILDING SOCIETY		C	2, 5	2.A FE	403,968	103.5182	414,073	400,000	403,843		(125)			6.557	6.175	AO	5,318		11/21/2023	10/18/2027
641062-AF-1.	NESTLE HOLDINGS INC.			1, 2	1.D FE	694,722	97.2141	680,499	700,000	697,269		526			3.625	3.716	MS	6,837	25,375	09/24/2018	09/24/2028
65473P-AH-8.	NISOURCE INC.			1, 2	2.B FE	391,925	91.3838	406,658	445,000	395,877		3,952			2.950	5.227	MS	4,376	6,564	06/15/2023	09/01/2029
65473P-AN-5.	NISOURCE INC.			1, 2	2.B FE	75,210	102.0876	76,566	75,000	75,194		(16)			5.250	5.181	MS	995	2,034	05/30/2023	03/30/2028
665859-AU-8.	NORTHERN TRUST CORP.			2	1.E FE	998,530	93.9738	939,738	1,000,000	999,174		157			3.150	3.167	MN	5,075	31,500	05/06/2019	05/03/2029
67066G-AN-4.	NVIDIA CORP.			1, 2	1.E FE	584,226	85.5561	513,337	600,000	587,218		1,563			2.000	2.313	JD	533	12,000	01/21/2022	06/15/2031
693475-AT-2.	PNC FINANCIAL SERVICES GROUP INC.			2	1.G FE	500,780	94.9676	474,838	500,000	500,309		(73)			3.150	3.131	MN	1,838	15,750	06/30/2017	05/19/2027
6944PL-2U-2.	PACIFIC LIFE GLOBAL FUNDING II				1.D FE	324,678	102.2022	332,157	325,000	324,704		26			5.500	5.523	JJ	8,093		07/11/2023	07/18/2028
74153W-CS-6.	PRICOA GLOBAL FUNDING I PROTECTIVE LIFE GLOBAL				1.D FE	299,844	101.5701	304,710	300,000	299,860		16			5.100	5.112	MN	1,318	7,650	05/22/2023	05/30/2028
74368C-BQ-6.	FUNDING				1.E FE	386,074	100.9447	388,637	385,000	385,871		(203)			5.366	5.246	JJ	10,043	10,330	06/20/2023	01/06/2026
743820-AC-6.	PROVIDENCE ST JOSEPH HEALTH PUBLIC SERVICE ENTERPRISE			1, 2	1.F FE	285,000	101.9477	290,551	285,000	285,000					5.403	5.404	AO	3,850	6,288	04/26/2023	10/01/2033
744573-AN-6.	GROUP INC.			1, 2	2.B FE	393,255	98.5432	399,100	405,000	399,492		6,237			2.875	5.963	JD	518	5,822	06/20/2023	06/15/2024
771196-BP-6.	ROCHE HOLDINGS INC.			1, 2	1.C FE	595,552	97.0523	582,314	600,000	597,709		447			3.625	3.714	MS	6,283	21,750	09/19/2018	09/17/2028
78016H-ZQ-6.	ROYAL BANK OF CANADA			1	1.E FE	344,405	100.4604	361,657	360,000	344,541		136			5.000	5.597	MN	2,950		11/21/2023	05/02/2033
806854-AJ-4.	SCHLUMBERGER INVESTMENT SA		C	1, 2	1.F FE	622,986	89.8416	539,050	600,000	615,457		(2,277)			2.650	2.206	JD	221	15,900	08/21/2020	06/26/2030
842400-HW-6.	SOUTHERN CALIFORNIA EDISON CO.			1, 2	1.G FE	189,791	100.4215	190,801	190,000	189,833		42			4.900	4.939	JD	776	4,888	05/17/2023	06/01/2026
842587-DQ-7.	SOUTHERN CO.			1, 2	2.B FE	189,711	100.7407	191,407	190,000	189,751		40			4.850	4.883	JD	410	5,299	05/15/2023	06/15/2028
857477-AN-3.	STATE STREET CORP.				1.E FE	596,691	98.3870	605,080	615,000	603,188		6,496			3.300	5.389	JD	846	20,295	06/13/2023	12/16/2024
863667-AQ-4.	STRYKER CORP.			1, 2	2.A FE	581,340	96.7744	580,646	600,000	590,847		1,986			3.650	4.050	MS	6,935	21,900	10/12/2018	03/07/2028
871829-AZ-0.	SYSCO CORP.			1, 2	2.B FE	510,000	97.6395	488,198	500,000	501,827		(1,152)			3.750	3.500	AO	4,688	18,750	12/23/2015	10/01/2025
87612B-BL-5.	TARGA RESOURCES PARTNERS LP			1, 2	2.C FE	351,817	101.5000	355,250	350,000	351,796		(21)			6.500	6.335	JJ	10,490		11/21/2023	07/15/2027
89114T-ZJ-4.	TORONTO-DOMINION BANK			1	1.E FE	357,170	83.0945	378,080	455,000	358,242		1,071			2.000	5.418	MS	2,806		11/21/2023	09/10/2031
911312-BR-6.	UNITED PARCEL SERVICE INC.			1, 2	1.F FE	1,024,720	96.5056	965,056	1,000,000	1,013,711		(2,506)			3.400	3.100	MS	10,011	34,000	05/09/2019	03/15/2029
91159H-HM-5.	US BANCORP.			2	1.G FE	622,608	95.8753	575,252	600,000	605,814		(2,481)			3.100	2.651	AO	3,307	18,600	08/31/2016	04/27/2026
914744-AF-4.	UNIVERSITY OF NOTRE DAME DU LAC			1, 2	1.A FE	409,648	85.4317	341,727	400,000	406,199		(1,049)			1.637	1.350	FA	2,474	6,548	08/31/2020	02/15/2030
92343V-ER-1.	VERIZON COMMUNICATIONS INC.			1	2.A FE	334,415	99.0182	346,564	350,000	335,695		1,280			4.329	5.320	MS	4,209	7,576	07/07/2023	09/21/2028
95000U-ZG-7.	WELLS FARGO & CO.			1, 2, 5	1.E FE	461,878	88.8399	479,735	540,000	463,048		1,170			2.879	5.410	AO	2,634		11/21/2023	10/30/2030
95000U-3E-1.	WELLS FARGO & CO.			1, 2, 5	1.E FE	245,000	102.1218	250,198	245,000	245,000					5.574	5.577	JJ	5,918		07/18/2023	07/25/2029
95000U-3F-8.	WELLS FARGO & CO.			1, 2, 5	1.E FE	106,279	101.4609	111,607	110,000	106,315		36			5.557	5.991	JJ	2,649		11/21/2023	07/25/2034
1019999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					47,628,500	XXX	45,743,765	48,235,000	47,409,681	0	22,345	0	0	XXX	XXX	XXX	444,523	1,126,689	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
19688R-AA-7.	COLT 233 A1 - RMBS			4	1.A FE	647,878	101.3348	648,420	639,879	647,546		(332)			7.240	6.504	MON	3,861		11/29/2023	09/25/2068
552850-AA-0.	MFRA 2022-NQM2 A1 - RMBS			4	1.A FE	354,409	92.2633	353,997	383,681	354,478		69			3.944	4.320	MON	252	3,796	09/08/2023	05/25/2067
64831T-AA-5.	NRZT 2021-NQM3 A1 - CMO/RMBS			4	1.A FE	289,166	78.7452	285,523	362,591	312,421		23,255			1.156	3.412	MON	349	1,048	09/06/2023	11/27/2056
67449C-AA-9.	OBX 23NQ10 A1 - RMBS			4	1.A FE	644,608	100.2256	646,067	644,612	645,292		684			6.465	6.428	MON	695	3,473	11/30/2023	10/25/2063
92539D-AA-6.	VERUS 232 - CMO/RMBS			4	1.A FE	388,091	101.3221	396,568	391,394	388,447		356			6.193	6.723	MON	2,020	6,060	09/21/2023	03/26/2068

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
1029999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					2,324,151	XXX	2,330,575	2,422,157	2,348,183	0	24,032	0	0	XXX	XXX	XXX	7,177	14,377	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
054930-AA-3	BBCMS 2023-5C23 A2 - CMBS			4	1.A FE	403,990		413,230	400,000	403,930		(59)			6.198	5.896	MON	2,066		11/16/2023	12/15/2056
054930-AB-1	BBCMS 2023-5C23 A3 - CMBS			4	1.A FE	287,633		293,292	275,000	287,476		(157)			6.675	5.606	MON	1,530		12/01/2023	12/15/2056
06035R-AS-5	BANK 2018-BNK14 A4 - CMBS			4	1.A FE	467,031		482,246	500,000	467,569					4.231	5.875	MON	1,763	1,763	11/27/2023	09/17/2060
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS			4	1.A FE	257,492		264,406	250,000	257,444		(47)			6.500	5.783	MON	1,354		11/30/2023	12/15/2056
08161B-AY-9	BMARK 2018-B3 A5 - CMBS			4	1.A FE	418,992		426,027	450,000	419,445		452			4.025	5.941	MON	1,509		12/04/2023	04/12/2051
08161N-AF-4	BMARK 2020-B16 A5 - CMBS			4	1.A FE	467,801		482,594	550,000	468,743		942			2.732	5.687	MON	1,252		11/29/2023	02/18/2053
08162V-AE-8	BMARK 2019-B10 A4 - CMBS			4	1.A FE	683,672		699,962	750,000	684,421		749			3.717	5.710	MON	2,323		12/04/2023	03/17/2062
08163T-AB-8	BMARK 2023-V2 A2 - CMBS			4	1.A FE	490,156		504,712	500,000	490,327		171			5.358	5.904	MON	2,232	2,232	11/27/2023	05/17/2055
12515B-AD-0	CD 2019-CD8 A3 - CMBS			4	1.A FE	714,141		727,862	825,000	715,412		1,272			2.657	5.801	MON	1,827		12/05/2023	08/17/2057
36252S-AV-9	GSMS 2019-GC38 A4 - CMBS			4	1.A FE	369,281		376,633	400,000	369,642		361			3.968	5.765	MON	1,323		12/04/2023	02/12/2052
46657C-AD-4	JPMT-238-A4 - CMBS			4	1.A FE	265,790		271,407	270,261	265,809		19			6.000	6.091	MON	1,351	4,054	09/21/2023	02/25/2054
743316-AA-7	PROG 23SFR2 A - CMBS			4	1.A FE	94,022		95,892	100,000	94,077		55			4.500	5.015	MON	375	725	09/19/2023	04/17/2040
74332V-AA-3	PROG 2022-SFR2 A - CMBS			4	1.A FE	430,904		436,834	472,305	431,539		634			2.950	5.792	MON	1,626		11/29/2023	03/18/2039
1039999999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					5,350,904	XXX	5,475,097	5,742,566	5,355,832	0	4,928	0	0	XXX	XXX	XXX	20,531	8,774	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
033291-AL-9	ANCHC 13 AR - CDO			4,5	1.A FE	725,000		723,188	725,000	725,000					6.755	6.816	JAJO	10,476	44,155	03/22/2021	04/15/2034
03331A-AJ-0	ANCHC 18 C - CDO			4,5	1.F FE	725,000		724,787	725,000	725,000					7.905	7.986	JAJO	12,259	52,585	02/23/2021	04/15/2034
03768U-AB-5	APID XXV B - CDO			4,5	1.C FE	725,000		710,665	725,000	725,000					7.077	7.134	JAJO	10,405	46,840	02/16/2021	04/20/2034
04016D-AW-5	ARES 41RR CR - CDO			4,5	1.F FE	725,000		710,951	725,000	725,000					7.455	7.527	JAJO	11,561	49,286	02/17/2021	04/17/2034
06428A-AC-2	BAAAT 231 A3 - ABS			4	1.A FE	224,991		227,734	225,000	224,945		(46)			5.596	5.606	MON	560		07/25/2023	02/15/2028
07132J-BG-8	BATLN US BR2 - CDO			4,5	1.F FE	725,000		701,788	725,000	725,000					7.710	7.771	JAJO	10,714	51,861	02/17/2021	01/25/2035
12511G-AE-1	CBAM 2021-14 C - CDO			4,5	1.F FE	725,000		716,189	725,000	725,000					7.727	7.788	JAJO	11,360	51,618	02/26/2021	04/20/2034
12550T-BE-4	C1FC 2015-IV BR2 - CDO			4,5	1.F FE	725,000		714,746	725,000	725,000					7.577	7.642	JAJO	11,140	50,516	02/23/2021	04/20/2034
14044E-AD-0	COPAR 2023-2 A3 - ABS			4	1.A FE	661,400		665,693	650,000	661,146		(254)			5.820	5.183	MON	1,681	3,153	12/06/2023	06/15/2028
142921-AD-7	CARMX 2032-2 A3 - ABS			4	1.A FE	525,621		525,968	525,000	523,088		467			5.050	5.293	MON	1,178	13,256	06/14/2023	01/18/2028
14316K-AC-9	CGMS 212 A2 - CDO			4,5	1.A FE	725,000		717,250	725,000	725,000					6.877	6.922	JAJO	10,111	45,370	02/26/2021	04/20/2034
14317D-AE-0	CARMX 2021-3 B - ABS			4	1.A FE	646,816		652,016	700,000	648,180		1,363			1.000	4.354	MON	311	583	12/07/2023	03/15/2027
17331K-AE-9	CITZN 2023-1 A4 - ABS			4	1.A FE	639,961		649,792	635,000	639,843		(118)			5.780	5.586	MON	1,631	3,059	11/28/2023	10/15/2030
23292H-AC-5	DLLAA 231 A3 - ABS			4	1.A FE	129,992		132,500	130,000	129,993		1			5.640	5.709	MON	224	2,831	07/25/2023	02/22/2028
232989-AB-9	DLLMT 231 A2 - ABS			4	1.A FE	318,891		320,003	320,000	319,149		258			5.780	5.930	MON	565	10,584	05/17/2023	11/20/2025
24703G-AB-0	DEFT 232 A2 - ABS			4	1.A FE	99,990		100,198	100,000	99,991		1			5.840	5.842	MON	146	2,920	06/12/2023	01/22/2029
29003E-AL-9	ELMW8 VIIII B2 - CDO			4,5	1.C FE	725,000		716,125	725,000	725,000					7.127	7.184	JAJO	10,478	47,208	02/23/2021	01/20/2034
29375N-AB-1	EFF 232 A2 - ABS			4	1.A FE	264,954		265,516	265,000	264,919		(35)			5.560	5.566	MON	450	8,186	05/23/2023	04/22/2030
34533G-AF-6	FORDO 2020-B B - ABS			4	1.A FE	482,051		495,291	500,000	489,742		7,691			1.190	3.726	MON	264	3,967	05/09/2023	01/15/2026
34535C-AA-4	FORDR 2023-REV2 A - ABS			4	1.A FE	364,880		373,147	365,000	364,889		9			5.280	5.346	MON	857	6,799	08/01/2023	02/15/2036
36260K-AD-6	GMCAR 2020-4 A4 - ABS			4	1.A FE	362,189		370,415	383,000	371,856		9,667			0.500	4.645	MON	80	1,277	05/05/2023	02/17/2026
36265D-AD-8	GMCAR 2022-4 A3 - ABS			4	1.A FE	750,615		747,003	750,000	750,425		(190)			4.820	4.827	MON	1,506	24,100	04/20/2023	08/16/2026
380140-AC-7	GMCAR 2021-3 A3 - ABS			4	1.A FE	316,522		320,509	329,778	319,990		3,467			0.480	5.625	MON	66	1,055	05/05/2023	06/16/2026
39154T-CB-2	GALC 231 A2 - ABS			4	1.A FE	129,987		129,871	130,000	129,990		2			5.350	5.354	MON	309	3,883	05/17/2023	02/17/2026
43792T-AB-2	HAROT 2023-2 A2 - ABS			4	1.A FE	274,984		274,951	275,000	274,991		7			5.410	5.476	MON	661	8,059	05/23/2023	04/15/2026
43815J-AD-5	HAROT 2023-1 A4 - ABS			4	1.A FE	647,359		654,937	650,000	647,419		60			4.970	5.171	MON	897	2,692	12/04/2023	06/21/2029
448980-AB-8	HALST 23B A2A - ABS			4	1.A FE	87,302		99,8897		87,305		3			5.470	5.539	MON	212	2,666	05/16/2023	09/15/2025
449250-AA-7	ICG 212 A - CDO			4,5	1.A FE	725,000		718,813	725,000	725,000					6.770	6.839	JAJO	9,271	44,973	03/02/2021	04/23/2034
44933M-AD-3	HALST 21C A4 - ABS			4	1.A FE	745,574		772,098	775,000	770,248		24,674			0.480	6.029	MON	165	2,480	04/20/2023	08/15/2025
44933V-AE-1	HALST 23A A4 - ABS			4	1.A FE	519,360		522,451	525,000	520,190		830			4.940	5.284	MON	1,153	12,968	06/14/2023	11/16/2026
48662L-AC-5	RAD 10 B - CDO			4,5	1.C FE	725,000		712,244	725,000	725,000					7.074	7.129	JAJO	9,972	46,952	02/05/2021	04/24/2034
55821C-AE-4	ATRM 40R CR2 - CDO			4,5	1.F FE	725,000		714,591	725,000	725,000					7.648	7.710	FMAN	5,237	52,924	02/12/2021	05/28/2030
58768R-AB-6	MBALT 2023-A A2 - ABS			4	1.A FE	157,548		157,282	157,549	157,548		0			5.240	5.241	MON	367	4,609	05/11/2023	11/17/2025
58768R-AD-2	MBALT 2023-A A4 - ABS			4	1.A FE	345,516		346,270	350,000	346,431		916			4.710	5.311	MON	733	8,243	06/14/2023	02/15/2029
58772W-AC-7	MBART 2021-1 A3 - ABS			4	1.A FE	269,014		271,315	279,529	271,282		2,268			0.460	5.199	MON	57	857	05/05/2023	06/15/2026
65473F-AD-9	NALT 2023-B A3 - ABS			4	1.A FE	159,987		160,906	160,000	159,991		4			5.690	5.763	MON	405	4,223	06/21/2023	07/15/2026
67590Q-BL-0	OCT21 XX1 ABR - CDO			4,5	1.A FE	725,000		714,925	725,000	725,000					6.839	6.894	FMAN	6,611	46,445	02/18/2021	02/14/2031
733280-AB-0	PFAST 231 A2 - ABS			4	1.A FE	355,733		355,359	355,760	355,743		10			5.420	5.422	MON	482	11,141	05/17/2023	12/22/2026
75884E-AD-4	REG18 XVIII C - CDO			4,5	1.F FE	725,000		706,594	725,000	725,000					7.405	7.477	JAJO	11,484	48,920	02/18/2021	01/17/2034

E10.8

Showing All Long-Term **BONDS** Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 1

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category	Footnote:	1D	1E	1F	1G
1A	1A	\$ 0	1B	2B	2C	\$ 0
1B	2A	\$ 0	2B	3B	3C	\$ 0
1C	3A	\$ 0	4B	4C	5C	\$ 0
1D	4A	\$ 0	5B			
1E	5A	\$ 0				
1F	6	\$ 0				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																	
002824-10-0...	ABBOTT LABORATORIES ORD.			13,594,000	1,496,292	110.070	1,496,292	240,743		27,732		3,806		3,806		03/23/2004	XXX
002871-10-9...	ABBVIE ORD.			5,931,000	919,127	154.970	919,127	112,525		35,112		(39,382)		(39,382)		01/01/2013	XXX
00724F-10-1...	ADOBE ORD.			147,000	87,700	596.600	87,700	92,294				(4,593)		(4,593)		12/12/2023	XXX
009158-10-6...	AIR PRODUCTS AND CHEMICALS ORD.			2,600,000	711,880	273.800	711,880	203,128	4,550	17,862		(89,596)		(89,596)		04/19/2013	XXX
02079K-30-5...	ALPHABET CL A ORD.			6,740,000	941,511	139.690	941,511	308,324				346,840		346,840		02/23/2018	XXX
023135-10-6...	AMAZON COM ORD.			2,860,000	434,548	151.940	434,548	219,327				194,308		194,308		10/30/2018	XXX
025537-10-1...	AMERICAN ELECTRIC POWER ORD.			7,105,000	577,068	81.220	577,068	253,622				(97,552)		(97,552)		05/07/2012	XXX
037833-10-0...	APPLE ORD.			19,788,000	3,809,784	192.530	3,809,784	280,233				18,799		18,799		11/16/2012	XXX
038222-10-5...	APPLIED MATERIAL ORD.			14,861,000	2,408,522	162.070	2,408,522	150,542				961,358		961,358		10/19/2004	XXX
053015-10-3...	AUTOMATIC DATA PROCESSING ORD.			12,367,000	2,881,140	232.970	2,881,140	290,712		17,314		(72,842)		(72,842)		03/16/2007	XXX
071813-10-9...	BAXTER INTERNATIONAL ORD.			6,987,000	270,117	38.660	270,117	92,602	2,026			(86,010)		(86,010)		05/29/2003	XXX
084670-70-2...	BERKSHIRE HATHAWAY CL B ORD.			4,254,000	1,517,232	356.660	1,517,232	120,378				203,171		203,171		01/12/1999	XXX
09247X-10-1...	BLACKROCK ORD.			690,000	560,142	811.800	560,142	123,358		13,800		71,187		71,187		12/29/2011	XXX
127387-10-8...	CADENCE DESIGN SYSTEMS ORD.			452,000	123,111	272.370	123,111	122,676				435		435		12/12/2023	XXX
14448C-10-4...	CARRIER GLOBAL ORD.			7,000,000	402,150	57.450	402,150	48,412	1,330	5,180		113,400		113,400		05/11/2004	XXX
166764-10-0...	CHEVRON ORD.			5,222,000	778,914	149.160	778,914	27,057		31,541		(158,383)		(158,383)		03/07/2003	XXX
172062-10-1...	CINCINNATI FINANCIAL ORD.			9,277,000	959,798	103.460	959,798	368,464	6,958	27,274		9,926		9,926		04/28/2020	XXX
17275R-10-2...	CISCO SYSTEMS ORD.			22,930,000	1,158,424	50.520	1,158,424	254,630		35,542		66,038		66,038		01/24/2014	XXX
189054-10-9...	CLOROX ORD.			5,000	713	142.590	713	212		24		11		11		08/14/2003	XXX
191216-10-0...	COCA-COLA ORD.			21,012,000	1,238,237	58.930	1,238,237	430,602		38,662		(98,336)		(98,336)		01/26/2006	XXX
194162-10-3...	COLGATE PALMOLIVE ORD.			10,666,000	850,187	79.710	850,187	267,023		20,372		9,813		9,813		02/20/2003	XXX
217204-10-6...	COPART ORD.			2,709,000	132,741	49.000	132,741	125,724				7,017		7,017		11/08/2023	XXX
22052L-10-4...	CORTEVA ORD.			5,128,000	245,734	47.920	245,734	12,914		3,179		(55,690)		(55,690)		01/01/1980	XXX
244199-10-5...	DEERE ORD.			1,410,000	563,817	399.870	563,817	110,009	2,073	7,121		(40,735)		(40,735)		12/22/2011	XXX
260557-10-3...	DOW ORD.			5,128,000	281,220	54.840	281,220	21,366		14,358		22,820		22,820		01/01/1980	XXX
26441C-20-4...	DUKE ENERGY ORD.			4,146,000	402,328	97.040	402,328	142,917		16,833		(24,669)		(24,669)		04/04/2006	XXX
26614N-10-2...	DUPONT DE NEMOURS ORD.			5,128,000	394,497	76.930	394,497	30,927		7,384		42,562		42,562		01/01/1980	XXX
29476L-10-7...	EQUITY RESIDENTIAL REIT ORD.			8,900,000	544,324	61.160	544,324	123,693	5,896	23,251		19,224		19,224		11/08/1995	XXX
302316-10-2...	EXXON MOBIL ORD.			14,282,000	1,427,914	99.980	1,427,914	31,119		52,558		(147,390)		(147,390)		12/01/1999	XXX
30303M-10-2...	META PLATFORMS CL A ORD.			89,000	31,502	353.960	31,502	29,110				2,393		2,393		12/12/2023	XXX
369550-10-8...	GENERAL DYNAMICS ORD.			2,600,000	675,142	259.670	675,142	84,800		13,572		30,056		30,056		01/27/2003	XXX
370334-10-4...	GENERAL MILLS ORD.			11,418,000	743,769	65.140	743,769	256,334		25,805		(213,631)		(213,631)		11/14/2003	XXX
446150-10-4...	HUNTINGTON BANCSHARES ORD.			27,849,000	354,239	12.720	354,239	28,771	4,317	17,266		(38,432)		(38,432)		08/16/2016	XXX
458140-10-0...	INTEL ORD.			12,926,000	649,532	50.250	649,532	19,293		9,565		307,897		307,897		05/19/1992	XXX
46625H-10-0...	JPMORGAN CHASE ORD.			9,375,000	1,594,688	170.100	1,594,688	329,947		37,969		337,500		337,500		07/09/2012	XXX
478160-10-4...	JOHNSON & JOHNSON ORD.			10,165,000	1,593,262	156.740	1,593,262	147,899		47,776		(202,385)		(202,385)		12/28/2011	XXX
487836-10-8...	KELLANOVA ORD.			9,278,000	518,733	55.910	518,733	270,601		5,196		248,132		248,132		02/07/2002	XXX
562750-10-9...	MANHATTAN ASSOCIATES ORD.			53,000	11,412	215.320	11,412	11,800				(388)		(388)		12/12/2023	XXX
58933Y-10-5...	MERCK & CO ORD.			18,441,000	2,010,438	109.020	2,010,438	181,335	14,200	53,848		(35,591)		(35,591)		12/30/2020	XXX
594918-10-4...	MICROSOFT ORD.			13,754,000	5,172,054	376.040	5,172,054	108,349		38,057		1,854,453		1,854,453		11/08/2023	XXX
655844-10-8...	NORFOLK SOUTHERN ORD.			1,086,000	256,709	236.380	256,709	91,865		5,864		(10,903)		(10,903)		01/20/2015	XXX
665859-10-4...	NORTHERN TRUST ORD.			60,000	5,063	84.380	5,063	3,990	90	1,073		39,060		39,060		10/04/2023	XXX
68902V-10-7...	OTIS WORLDWIDE ORD.			3,500,000	313,145	89.470	313,145	73,845		4,585						05/11/2004	XXX
693475-10-5...	PNC FINANCIAL SERVICES GROUP ORD.			215,000	33,293	154.850	33,293	9,824		1,312		(664)		(664)		01/02/2009	XXX
713448-10-8...	PEPSICO ORD.			13,497,000	2,292,330	169.840	2,292,330	196,937	17,074	65,191		(146,038)		(146,038)		03/16/1999	XXX
717081-10-3...	PFIZER ORD.			10,500,000	302,295	28.790	302,295	7,122		235,725		18,091		18,091		11/01/1979	XXX
742718-10-9...	PROCTER & GAMBLE ORD.			4,843,000	709,693	146.540	709,693	206,675				(24,312)		(24,312)		01/09/2003	XXX
743315-10-3...	PROGRESSIVE ORD.			3,510,000	559,073	159.280	559,073	51,983		103,791		103,791		103,791		08/06/2004	XXX
75513E-10-1...	RTX ORD.			7,000,000	588,980	84.140	588,980	168,544		16,240		(117,460)		(117,460)		05/11/2004	XXX
756109-10-4...	REALTY INCOME REIT ORD.			4,230,000	242,887	57.420	242,887	164,653	1,085	12,906		(25,422)		(25,422)		11/21/2013	XXX
806857-10-8...	SCHLUMBERGER ORD.			7,335,000	381,713	52.040	381,713	50,724	1,834	6,785		(10,416)		(10,416)		02/14/1991	XXX
842587-10-7...	SOUTHERN ORD.			19,400,000	1,360,328	70.120	1,360,328	548,864		53,932		(25,026)		(25,026)		08/21/2003	XXX
855244-10-9...	STARBUCKS ORD.			5,827,000	559,450	96.010	559,450	141,635		12,586		(18,588)		(18,588)		11/16/2012	XXX
871829-10-7...	SYSCO ORD.			8,226,000	601,567	73.130	601,567	188,704		16,287		(27,310)		(27,310)		02/08/2006	XXX
900061-00-3...	FEDERAL HOME LOAN BANK OF CINCINNATI			6,744,000	674,400	100.000	674,400	674,400		54,416					0	05/13/2020	XXX
907818-10-8...	UNION PACIFIC ORD.			1,961,000	481,661	245.620	481,661	164,942		10,197		75,597		75,597		11/30/2015	XXX
911312-10-6...	UNITED PARCEL SERVICE CL B ORD.			5,225,000	821,527	157.230	821,527	439,971		33,858		(86,787)		(86,787)		04/17/2020	XXX
92343V-10-4...	VERIZON COMMUNICATIONS ORD.			9,636,000	363,277	37.700	363,277	62,595		25,270		(16,381)		(16,381)		01/15/2015	XXX
92826C-83-9...	VISA CL A ORD.			1,937,000	504,298	260.350	504,298	143,020		3,622		101,867		101,867		03/23/2016	XXX
92942W-10-7...	WK KELLOGG ORD.			1,581,000	20,774	13.140	20,774	11,915		8,253		8,859		8,859		02/07/2002	XXX
931142-10-3...	WALMART ORD.			9,365,000	1,476,392	157.650	1,476,392	423,715	5,338	21,259		148,529		148,529		10/19/2005	XXX
5019999999 - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					52,022,797	XXX	52,022,797	9,899,699	84,083	1,138,929	0	4,419,216	0	4,419,216	0	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) - Other																	
62989*-10-5...	NAVIC INSURANCE COMPANY, INC.			806,000	275,796	342.180	275,796	40,300				22,133		22,133		11/01/1994	XXX
5029999999 - Industrial and Miscellaneous (Unaffiliated) - Other					275,796	XXX	275,796	40,300	0	0	0	22,133	0	22,133	0	XXX	XXX
5109999999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					52,298,593	XXX	52,298,593	9,939,999	84,083	1,138,929	0	4,441,348	0	4,441,348	0	XXX	XXX
Mutual Funds - Designation Not Assigned by SVO																	

E12.1

[illegible][illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38380H-S8-6	GNR 2017-165 JY - CMO/RMBS		09/01/2023	MITSUBISHI UFJ SECURITIES	XXX	301,300	368,000	215
0109999999 - Bonds - U.S. Governments						301,300	368,000	215
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
452153-HN-2	ILLINOIS ST.		11/29/2023	Merrill Lynch	XXX	551,444	525,000	
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						551,444	525,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
810454-ER-5	SCOTTSDALE ARIZ.		01/11/2023	First Tennessee Bank	XXX	477,027	450,000	
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						477,027	450,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
167562-TL-1	CHICAGO ILL MIDWAY ARPT REV.		12/15/2023	JEFFERIES & COMPANY, INC.	XXX	108,512	100,000	
196480-RB-5	COLORADO HSG & FIN AUTH.		06/06/2023	FUNB-FUNDS II	XXX	481,130	500,000	1,500
23503C-BV-8	DALLAS FORT WORTH TEX INTL ARPT REV.		07/20/2023	LOOP CAPITAL MARKETS L.L.C.	XXX	270,000	270,000	
3137AQ-Y8-5	FHR 4058 PB - CMO/RMBS		09/06/2023	BNP PARIBAS SECURITIES BOND	XXX	395,508	405,000	563
3137FB-U7-9	FHMS K-069 A2 - CMBS		06/06/2023	GOLDMAN	XXX	1,051,359	1,100,000	779
3137FK-ZZ-2	FHMS K-088 A2 - CMBS		06/06/2023	CANTOR FITZGERALD	XXX	1,064,723	1,100,000	902
3137FL-U5-1	FHR 4880 LG - CMO/RMBS		09/01/2023	GOLDMAN	XXX	379,846	450,000	263
3137FY-C2-0	FHR 5092 EP - CMO/RMBS		09/06/2023	CANTOR FITZGERALD	XXX	249,698	307,262	213
3140ON-Q5-4	FN CB3175 - RMBS		11/21/2023	DONALDSON LUFKIN & JENRETTE	XXX	1,514,569	1,727,235	4,366
3140XK-BS-8	FN FS3648 - RMBS		10/25/2023	Nomura	XXX	238,937	267,576	862
3140XM-J4-9	FN FS5682 - RMBS		09/29/2023	SALOMON BROTHERS INC.	XXX	104,101	124,516	31
3140XM-Q9-0	FN FS5879 - RMBS		11/21/2023	CHASE SECURITIES INC.	XXX	1,535,679	1,722,760	4,355
34074M-P7-0	FLORIDA HSG FIN CORP REV.		08/15/2023	RAYMOND JAMES/FI	XXX	433,548	400,000	
34074M-VP-3	FLORIDA HSG FIN CORP REV.		06/06/2023	FUNB-FUNDS II	XXX	483,000	500,000	6,500
442349-GT-7	HOUSTON TEX ARPT SYS REV.		06/30/2023	SIEBERT, BRANFORD, SHANK & CO.	XXX	799,709	735,000	
45129Y-3S-3	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.		08/16/2023	Barclays Bank	XXX	457,551	425,000	
45129Y-S6-4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.		05/08/2023	RBC Dain Rauscher (US)	XXX	652,613	650,000	9,244
462467-S5-6	IOWA FIN AUTH SINGLE FAMILY MTG REV.		05/24/2023	Morgan Stanley	XXX	528,385	500,000	
57419T-6W-6	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C.		11/09/2023	CHASE SECURITIES INC.	XXX	986,096	925,000	
59335K-FW-4	MIAMI-DADE CNTY FLA SEAPORT REV.		12/01/2023	STIFEL NICOLAUS & CO.	XXX	100,000	100,000	
594654-RG-2	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.		05/10/2023	RBC Dain Rauscher (US)	XXX	375,570	360,000	7,950
594698-TD-4	MICHIGAN ST STRATEGIC FD LTD OBLIG REV.		05/10/2023	Keybank	XXX	75,000	75,000	
658207-2F-1	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		07/26/2023	RBC Dain Rauscher (US)	XXX	945,901	875,000	
658909-3K-0	NORTH DAKOTA ST HSG FIN AGY.		07/19/2023	RBC Dain Rauscher (US)	XXX	350,899	325,000	
658909-PF-7	NORTH DAKOTA ST HSG FIN AGY - RMBS		07/13/2023	RBC Dain Rauscher (US)	XXX	297,630	300,000	533
67756Q-T9-8	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.		07/20/2023	FUNB-FUNDS II	XXX	301,153	310,000	3,890
83756C-S8-9	SOUTH DAKOTA HSG DEV AUTH.		12/05/2023	FUNB-FUNDS II	XXX	453,132	470,000	1,410
917437-EP-6	UTAH HSG CORP SINGLE FAMILY MTG REV.		12/01/2023	JEFFERIES & COMPANY, INC.	XXX	500,341	455,000	
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						15,134,590	15,479,349	43,362
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00138C-AN-8	COREBRIDGE GLOBAL FUNDING		06/13/2023	GOLDMAN	XXX	373,948	415,000	861
00206R-JX-1	AT&T INC.		07/07/2023	SALOMON BROTHERS INC.	XXX	358,028	400,000	1,022
020002-BH-3	ALLSTATE CORP.		06/13/2023	GOLDMAN	XXX	413,158	460,000	
025816-DA-4	AMERICAN EXPRESS CO.		11/21/2023	FIRST UNION CAPITAL	XXX	476,445	520,000	7,087
036752-AL-7	ELEVANCE HEALTH INC.		07/07/2023	SALOMON BROTHERS INC.	XXX	349,752	400,000	3,706
037389-BC-6	AON CORP.		07/07/2023	Jane Street	XXX	320,922	350,000	2,516
05254J-AA-8	AUSTRALIA AND NEW ZEALAND BANKING GROUP.		11/21/2023	SALOMON BROTHERS INC.	XXX	392,918	395,000	9,267
05493Q-AA-3	BBCMS 2023-5C23 A2 - CMBS		11/16/2023	Various	XXX	403,990	400,000	413
05493Q-AB-1	BBCMS 2023-5C23 A3 - CMBS		12/01/2023	Barclays Bank	XXX	287,633	275,000	306
05578D-AX-0	BPCE SA.	C	11/27/2023	TORONTO DOMINION BK	XXX	396,559	425,000	7,052
06035R-AS-5	BANK 2018-BNK14 A4 - CMBS		11/27/2023	Barclays Bank	XXX	467,031	500,000	1,645
06051G-HW-4	BANK OF AMERICA CORP.		06/14/2023	Montgomery	XXX	495,726	525,000	8,907
06211F-AV-0	BANK5 2023-5YR4 A3 - CMBS		11/30/2023	FIRST UNION CAPITAL	XXX	257,492	250,000	813
06368F-AC-3	BANK OF MONTREAL		11/21/2023	DEUTSCHE BANK ALEX BROWN	XXX	355,752	400,000	958
06417X-AE-1	BANK OF NOVA SCOTIA		11/21/2023	Morgan Stanley	XXX	356,099	450,000	3,430
06428A-AC-2	BAAT 231 A3 - ABS		07/25/2023	Montgomery	XXX	224,991	225,000	
06738E-BL-8	BARCLAYS PLC.	C	11/21/2023	GOLDMAN	XXX	398,836	420,000	566
08161B-AY-9	BMARK 2018-B3 A5 - CMBS		12/04/2023	CHASE SECURITIES INC.	XXX	418,992	450,000	252
08161N-AF-4	BMARK 2020-B16 A5 - CMBS		11/29/2023	SALOMON BROTHERS INC.	XXX	467,801	550,000	
08162V-AE-8	BMARK 2019-B10 A4 - CMBS		12/04/2023	CHASE SECURITIES INC.	XXX	683,672	750,000	387
08163T-AB-8	BMARK 2023-V2 A2 - CMBS		11/27/2023	GOLDMAN	XXX	490,156	500,000	2,084

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
12515B-AD-0	CD 2019-CD8 A3 - CMBS		12/05/2023	NESBITT BURNS SECS INC.	XXX	714,141	825,000	.365
14040H-CU-7	CAPITAL ONE FINANCIAL CORP		11/21/2023	Montgomery	XXX	340,568	350,000	5,816
14044E-AD-0	COPAR 2023-2 A3 - ABS		12/06/2023	Montgomery	XXX	661,400	650,000	2,417
142921-AD-7	CARMX 2032-2 A3 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	522,621	525,000	74
14317D-AE-0	CARMX 2021-3 B - ABS		12/07/2023	BNP PARIBAS SECURITIES BOND	XXX	646,816	700,000	.447
17331K-AE-9	CITZN 2023-1 A4 - ABS		11/28/2023	RBC Dain Rauscher (US)	XXX	639,961	635,000	1,529
19688R-AA-7	COLT 233 A1 - RWBS		11/29/2023	BNP PARIBAS SECURITIES BOND	XXX	647,878	639,879	
20271R-AR-1	COMMONWEALTH BANK OF AUSTRALIA (NEW YORK		11/21/2023	Morgan Stanley	XXX	250,335	250,000	2,621
2027AO-KD-0	COMMONWEALTH BANK OF AUSTRALIA	C	11/21/2023	GOLDMAN	XXX	153,267	170,000	.845
21684A-AF-3	COOPERATIVE RABOBANK UA	C	11/27/2023	Jane Street	XXX	259,157	275,000	3,667
22535W-AJ-6	CREDIT AGRICOLE SA	C	09/26/2023	Various	XXX	500,875	500,000	
225401-AY-4	UBS GROUP AG	C	11/21/2023	Morgan Stanley	XXX	394,487	395,000	9,020
22822V-AK-7	CROWN CASTLE INC		11/27/2023	Merrill Lynch	XXX	346,841	375,000	4,117
23292H-AC-5	DLLAA 231 A3 - ABS		07/25/2023	Barclays Bank	XXX	129,992	130,000	
232989-AB-9	DLLMT 231 A2 - ABS		05/17/2023	Montgomery	XXX	318,891	320,000	1,079
24703G-AB-0	DEFT 232 A2 - ABS		06/12/2023	RBC Dain Rauscher (US)	XXX	99,990	100,000	
281020-AM-9	EDISON INTERNATIONAL		06/15/2023	MILLENNIUM ADVISORS, LLC	XXX	197,545	210,000	2,286
29375N-AB-1	EFF 232 A2 - ABS		05/23/2023	CHASE SECURITIES INC.	XXX	264,954	265,000	
30040W-AS-7	EVERSOURCE ENERGY		06/16/2023	GOLDMAN	XXX	393,944	400,000	8,120
30040W-AV-0	EVERSOURCE ENERGY		05/11/2023	SALOMON BROTHERS INC.	XXX	99,941	100,000	
34533G-AF-6	FORDO 2020-B B - ABS		05/09/2023	CHASE SECURITIES INC.	XXX	482,051	500,000	.430
34535C-AA-4	FORDR 23REV2 A - ABS		08/01/2023	Montgomery	XXX	364,880	365,000	
36252S-AV-9	GSMS 2019-GC38 A4 - CMBS		12/04/2023	GOLDMAN	XXX	369,281	400,000	220
36260K-AD-6	GMCAR 2020-4 A4 - ABS		05/05/2023	Barclays Bank	XXX	362,189	383,000	.122
36265Q-AD-8	GMCAR 2022-4 A3 - ABS		04/20/2023	GOLDMAN	XXX	750,615	750,000	.803
380140-AC-7	GMCAR 213 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	540,874	563,525	.173
38141G-WZ-3	GOLDMAN SACHS GROUP INC.		06/13/2023	GOLDMAN	XXX	454,018	480,000	2,477
39154T-CB-2	GALC 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	129,987	130,000	
404119-BS-7	HCA INC.		11/21/2023	Montgomery	XXX	339,905	340,000	5,493
404280-DQ-9	HSBC HOLDINGS PLC	C	11/21/2023	GOLDMAN	XXX	400,234	390,000	1,669
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC.		04/20/2023	TORONTO DOMINION BK	XXX	373,307	425,000	2,149
422806-AA-7	HEICO CORP		07/19/2023	SUNTRUST CAPITAL MARKETS, INC	XXX	39,944	40,000	
437927-AB-2	HAROT 2023-2 A2 - ABS		05/23/2023	Barclays Bank	XXX	274,984	275,000	
43815J-AD-5	HAROT 2023-1 A4 - ABS		12/04/2023	BNP PARIBAS SECURITIES BOND	XXX	647,359	650,000	1,346
444859-BQ-4	HUMANA INC.		06/20/2023	Morgan Stanley	XXX	393,863	450,000	2,346
446150-BC-7	HUNTINGTON BANCSHARES INC.		08/14/2023	Morgan Stanley	XXX	115,000	115,000	
44644M-AF-8	HUNTINGTON NATIONAL BANK		11/21/2023	SUNTRUST CAPITAL MARKETS, INC	XXX	244,130	260,000	.230
448980-AB-8	HALST 23B A2A - ABS		05/16/2023	COWEN AND COMPANY, LLC	XXX	99,994	100,000	
44933M-AD-3	HALST 21C A4 - ABS		04/20/2023	FIRST UNION CAPITAL	XXX	745,574	775,000	.93
44933V-AE-1	HALST 23A A4 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	519,360	525,000	.72
465685-AP-0	ITC HOLDINGS CORP		06/15/2023	CHASE SECURITIES INC.	XXX	398,557	425,000	1,384
46647P-AV-8	JPMORGAN CHASE & CO.		06/13/2023	RBC Dain Rauscher (US)	XXX	456,226	480,000	7,958
46647P-BU-9	JPMORGAN CHASE & CO.		11/21/2023	Barclays Bank	XXX	175,361	225,000	.55
46657C-AD-4	JPMF-238-A4 - CMBS		09/21/2023	CHASE SECURITIES INC.	XXX	275,368	280,000	1,307
48241F-AB-0	KBC GROEP NV	C	11/27/2023	SALOMON BROTHERS INC.	XXX	197,530	200,000	4,186
53944Y-AR-4	LLOYDS BANKING GROUP PLC	C	11/21/2023	TORONTO DOMINION BK	XXX	395,166	410,000	2,639
55279H-AV-2	MANUFACTURERS AND TRADERS TRUST CO		11/21/2023	Keybank	XXX	393,104	410,000	6,196
55285Q-AA-0	MFRA 2022-NQM2 A1 - RWBS		09/08/2023	SALOMON BROTHERS INC.	XXX	360,966	390,780	.480
58768R-AB-6	MBALT 2023-A A2 - ABS		05/11/2023	CHASE SECURITIES INC.	XXX	159,998	160,000	
58768R-AD-2	MBALT 2023-A A4 - ABS		06/14/2023	Barclays Bank	XXX	345,516	350,000	.46
58772W-AC-7	MBART 2021-1 A3 - ABS		05/05/2023	FIRST UNION CAPITAL	XXX	468,146	486,445	.149
61747Y-FD-2	MORGAN STANLEY		06/13/2023	CHASE SECURITIES INC.	XXX	990,630	1,000,000	7,746
62952E-AD-9	NYU LANGONE HOSPITALS		12/05/2023	CHASE SECURITIES INC.	XXX	336,053	375,000	6,773
63253Q-AE-4	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR		11/21/2023	Jane Street	XXX	393,988	400,000	8,766
63861V-AJ-6	NATIONWIDE BUILDING SOCIETY	C	11/21/2023	Jane Street	XXX	403,968	400,000	2,623
64831T-AA-5	NRZT 2021-NQM3 A1 - CMO/RWBS		09/06/2023	Unknown	XXX	296,948	372,348	.84
65473F-AD-9	NALT 2023-B A3 - ABS		06/21/2023	SALOMON BROTHERS INC.	XXX	159,987	160,000	
65473P-AH-8	NISOURCE INC.		06/15/2023	Jane Street	XXX	391,925	445,000	3,975
65473P-AN-5	NISOURCE INC.		05/30/2023	MITSUBISHI UFJ SECURITIES	XXX	75,210	75,000	.809
67449C-AA-9	OBX 23NO10 A1 - RWBS		11/30/2023	Morgan Stanley	XXX	649,995	650,000	4,202
6944PL-2U-2	PACIFIC LIFE GLOBAL FUNDING II		07/11/2023	CHASE SECURITIES INC.	XXX	324,678	325,000	
73328Q-AB-0	PFAST 231 A2 - ABS		05/17/2023	FIRST UNION CAPITAL	XXX	439,966	440,000	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
74153W-CS-6	PRICOA GLOBAL FUNDING I		05/22/2023	Morgan Stanley	XXX	299,844	300,000	
74331G-AA-7	PROG 23SFR2 A - RMBS		09/19/2023	GOLDMAN	XXX	94,022	100,000	
74332V-AA-3	PROG 2022-SFR2 A - CMBS		11/29/2023	Amherst Pierpont Securities	XXX	430,904	472,305	
74368C-BQ-6	PROTECTIVE LIFE GLOBAL FUNDING		06/20/2023	CHASE SECURITIES INC	XXX	386,074	385,000	9,526
743820-AC-6	PROVIDENCE ST JOSEPH HEALTH		04/26/2023	Morgan Stanley	XXX	285,000	285,000	
744573-AN-6	PUBLIC SERVICE ENTERPRISE GROUP INC		06/20/2023	GOLDMAN	XXX	393,255	405,000	226
78016H-ZQ-6	ROYAL BANK OF CANADA		11/21/2023	RBS SECURITIES INC	XXX	344,405	360,000	1,100
842400-HW-6	SOUTHERN CALIFORNIA EDISON CO		05/17/2023	CHASE SECURITIES INC	XXX	189,791	190,000	
842587-DQ-7	SOUTHERN CO		05/15/2023	Barclays Bank	XXX	189,711	190,000	
857477-AN-3	STATE STREET CORP		06/13/2023	Jane Street	XXX	596,691	615,000	10,091
87612B-BL-5	TARGA RESOURCES PARTNERS LP		11/21/2023	Jane Street	XXX	351,817	350,000	8,152
89114T-ZJ-4	TORONTO-DOMINION BANK		11/21/2023	GOLDMAN	XXX	357,170	455,000	1,871
891941-AB-2	TAOT 2023-B A2A - ABS		05/16/2023	RBC Dain Rauscher (US)	XXX	109,997	110,000	
89231W-AA-1	TALNT 231 A - ABS		07/18/2023	MITSUBISHI UFJ SECURITIES	XXX	234,939	235,000	
89239B-AC-5	TAOT 2021-C A3 - ABS		06/14/2023	MITSUBISHI UFJ SECURITIES	XXX	460,509	479,619	.6
89239H-AE-8	TAOT 2022-D A4 - ABS		06/28/2023	BNP PARIBAS SECURITIES BOND	XXX	507,832	500,000	1,131
92343V-ER-1	VERIZON COMMUNICATIONS INC		07/07/2023	Jane Street	XXX	334,415	350,000	4,630
92539D-AA-6	VERUS-232-A1 - CMO/RMBS		09/21/2023	BNP PARIBAS SECURITIES BOND	XXX	404,527	407,969	1,684
92867W-AB-4	VALET 2023-1 A2A - ABS		06/06/2023	Montgomery	XXX	154,992	155,000	
95000U-2G-7	WELLS FARGO & CO		11/21/2023	GOLDMAN	XXX	461,878	540,000	1,036
95000U-3E-1	WELLS FARGO & CO		07/18/2023	FIRST UNION CAPITAL	XXX	245,000	245,000	
95000U-3F-8	WELLS FARGO & CO		11/21/2023	Morgan Stanley	XXX	106,279	110,000	2,021
96328G-AS-6	WFLF 231 A - ABS		06/08/2023	BNP PARIBAS SECURITIES BOND	XXX	414,981	415,000	
981944-AB-7	WOLS 2023-A A2A - ABS		06/15/2023	MITSUBISHI UFJ SECURITIES	XXX	119,990	120,000	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						39,184,365	41,025,871	212,149
2509999997 - Bonds - Subtotals - Bonds - Part 3						55,648,726	57,848,220	255,725
2509999998 - Bonds - Summary item from Part 5 for Bonds						1,816,094	1,975,000	11,047
2509999999 - Bonds - Subtotals - Bonds						57,464,819	59,823,220	266,772
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded								
00724F-10-1	ADOBE ORD		12/12/2023	MERRILL LYNCH	147,000	92,294	XXX	
127387-10-8	CADENCE DESIGN SYSTEMS ORD		12/12/2023	MERRILL LYNCH	452,000	122,676	XXX	
217204-10-6	COPART ORD		11/08/2023	MERRILL LYNCH	2,709,000	125,724	XXX	
30303M-10-2	META PLATFORMS CL A ORD		12/12/2023	MERRILL LYNCH	89,000	29,110	XXX	
487836-10-8	KELLANOVA ORD		10/02/2023	Unknown	9,278,000	270,601	XXX	
562750-10-9	MANHATTAN ASSOCIATES ORD		12/12/2023	MERRILL LYNCH	53,000	11,800	XXX	
594918-10-4	MICROSOFT ORD		11/08/2023	MERRILL LYNCH	155,000	56,289	XXX	
665859-10-4	NORTHERN TRUST ORD		10/04/2023	MERRILL LYNCH	120,000	7,980	XXX	
92942W-10-7	WK KELLOGG ORD		10/02/2023	Unknown	2,319,500	17,544	XXX	
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						734,018	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded								
95935#-10-6	WESTERN RESERVE FINANCIAL CORP		12/15/2023	Unknown		192,500	XXX	
5919999999 - Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded						192,500	XXX	0
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						926,518	XXX	0
5989999998 - Common Stocks - Summary item from Part 5 for Common Stocks						339,447	XXX	0
5989999999 - Common Stocks - Subtotals - Common Stocks						1,265,965	XXX	0
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						1,265,965	XXX	0
6009999999 Totals						58,730,784	XXX	266,772

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36179U-ZH-8.	G2 MA6144 - RMBS.....		12/01/2023.	Paydown.....	XXX.	6,883	6,883	6,973	7,199				(316)	(316)	6,883		.0	.0	.106	09/20/2049..
36295P-6H-0.	GN 676872 - RMBS.....		02/15/2023.	Paydown.....	XXX.	283	283	285	283				.0	.0	283		.0	.0	.2	03/15/2023..
38379U-ZS-8.	GNR 2016-096 HA - CMBS.....		12/01/2023.	Paydown.....	XXX.	10,745	10,745	10,691	10,680		.65		.65		10,745		.0	.0	.126	12/16/2057..
38380R-VC-1.	GNR 2021-033 V - CMBS.....		12/01/2023.	Paydown.....	XXX.	32,060	32,060	30,867	30,968		1,092		1,092		32,060		.0	.0	.218	06/16/2040..
38380Y-3C-7.	GNR 2018-124 QC - CMO/RMBS.....		12/01/2023.	Paydown.....	XXX.	21,272	21,272	21,206	21,216		.57		.57		21,272		.0	.0	.372	10/20/2046..
38381A-GK-6.	GNR 2018-147 EV A - CMO/RMBS.....		12/01/2023.	Paydown.....	XXX.	380,924	380,924	391,400	381,718		(793)		(793)		380,924		.0	.0	.7,148	01/20/2030..
83162C-PP-2.	SBAP 2005-20 F A - ABS.....		12/01/2023.	Paydown.....	XXX.	6,880	6,880	6,983	6,903		(24)		(24)		6,880				.230	06/01/2025..
83162C-YD-2.	SBAP 2012-20 K A - ABS.....		11/01/2023.	Paydown.....	XXX.	23,024	23,024	23,266	23,163		(139)		(139)		23,024				.324	11/01/2032..
831641-EZ-4.	SBIC 2013-10B B - ABS.....		03/10/2023.	Paydown.....	XXX.	723	723	754	726		(3)		(3)		723				.13	09/10/2023..
831641-FJ-9.	SBIC 2017-10 B B - ABS.....		09/01/2023.	Paydown.....	XXX.	95,269	95,269	95,266	95,220		.49		.49		95,269				.1,608	09/10/2027..
831641-FK-6.	SBIC 2018-10 A A - ABS.....		09/01/2023.	Paydown.....	XXX.	35,179	35,179	35,223	35,213		(34)		(34)		35,179				.0	03/10/2028..
831641-FL-4.	SBIC 2018-10 B B - ABS.....		09/01/2023.	Paydown.....	XXX.	40,128	40,128	40,316	40,302		(174)		(174)		40,128				.832	09/10/2028..
831641-FT-7.	SBIC 2022-10 A A - ABS.....		09/11/2023.	Paydown.....	XXX.	3,893	3,893	3,925	3,923		(30)		(30)		3,893				.0	03/01/2032..
912828-3R-9.	UNITED STATES TREASURY.....		12/06/2023.	Montgomery.....	XXX.	698,445	748,626	595,684	597,900	(124,794)	.469		(124,325)		598,257		100,188	100,188	.5,133	01/15/2028..
912828-N7-1.	UNITED STATES TREASURY.....		12/05/2023.	Montgomery.....	XXX.	1,304,284	1,360,013	1,082,123	1,072,707	(248,350)	(1,688)		(250,038)		1,071,414		232,870	232,870	.11,657	01/15/2026..
912828-S5-0.	UNITED STATES TREASURY.....		12/18/2023.	Wachovia Bank.....	XXX.	366,612	385,131	303,361	300,574		.217		.217		300,791		65,821	65,821	.443	07/15/2026..
912828-UH-1.	UNITED STATES TREASURY.....		01/15/2023.	Maturity @ 100.00.....	XXX.	645,250	645,250	479,490	646,236	(141,655)	.107		(141,548)		504,689		140,561	140,561	.403	01/15/2023..
912828-WU-0.	UNITED STATES TREASURY.....		11/29/2023.	Various.....	XXX.	761,516	777,166	613,206	630,740	(117,294)	3,884		(113,410)		633,646		127,870	127,870	.1,297	07/15/2024..
0109999999 - Bonds - U.S. Governments						4,433,370	4,573,449	3,740,979	3,905,671	(632,093)	2,738	0	(629,355)	0	3,766,060	0	667,310	667,310	30,537	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
574193-MV-7.	MARYLAND ST.....		06/09/2023.	CITIGROUP GLOBAL MARKETS INC.....	XXX.	604,458	600,000	659,340	609,987				(3,781)	(3,781)	608,371		(3,913)	(3,913)	.12,800	06/01/2027..
612103-UL-3.	MONTANA ST.....		04/21/2023.	CHASE SECURITIES INC.....	XXX.	350,462	350,000	399,224	351,964		(1,867)		(1,867)		351,617		(1,155)	(1,155)	.10,267	08/01/2023..
677522-PN-8.	OHIO ST.....		06/09/2023.	FUMB-FUNDS II.....	XXX.	251,218	250,000	279,250	253,997		(1,943)		(1,943)		253,165		(1,947)	(1,947)	.7,833	03/01/2026..
882723-F4-6.	TEXAS ST.....		12/06/2023.	MESIROW FINANCIAL.....	XXX.	823,536	800,000	983,700	848,122		(18,785)		(18,785)		834,467		(10,931)	(10,931)	.54,000	08/01/2025..
0509999999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						2,029,674	2,000,000	2,321,514	2,064,070	0	(26,376)	0	(26,376)	0	2,047,620	0	(17,947)	(17,947)	84,900	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
101817-BT-0.	BOURBON CNTY KANS.....		07/18/2023.	SUMRIDGE PARTNERS LLC.....	XXX.	352,931	450,000	450,000	450,000				.0		450,000		(97,070)	(97,070)	.6,978	09/01/2031..
105314-PH-5.	BRANDON VY S D SCH DIST NO 49-2.....		06/09/2023.	FUMB-FUNDS II.....	XXX.	260,995	250,000	311,333	268,205		(2,924)		(2,924)		266,953		(5,958)	(5,958)	.6,181	12/15/2026..
113664-HB-5.	BROOKINGS S D SCH DIST NO 05-1.....		05/02/2023.	PIPER JAFFRAY.....	XXX.	310,500	300,000	355,587	319,534		(1,980)		(1,980)		319,054		(8,554)	(8,554)	.10,100	07/01/2026..
118295-CY-8.	DELAWARE.....		06/09/2023.	BONDE02.....	XXX.	203,430	200,000	231,810	209,294		(1,512)		(1,512)		208,647		(5,217)	(5,217)	.4,267	12/01/2026..
132285-AB-0.	CAMBRIDGE.....		05/09/2023.	Fidelity Capital Markets.....	XXX.	438,228	400,000	494,236	439,269		(3,452)		(3,452)		438,284		(56)	(56)	.14,778	02/15/2027..
160069-YN-4.	CHARLESTON CNTY S C.....		05/10/2023.	SIEBERT, BRANFORD, SHANK & CO.....	XXX.	666,432	600,000	748,500	672,518		(5,431)		(5,431)		670,943		(4,511)	(4,511)	.15,917	11/01/2027..
181093-YL-3.	CLARK CNTY WASH.....		11/27/2023.	FIRST TENNESSEE BANK BOND DIVI.....	XXX.	215,167	220,000	220,000	220,000				.0		220,000		(4,833)	(4,833)	.7,438	12/01/2024..
23426P-FZ-0.	DAKOTA VALLEY SCH DIST NO 61-8 S D.....		11/29/2023.	PIPER JAFFRAY.....	XXX.	306,603	300,000	353,121	318,914		(5,122)		(5,122)		315,221		(8,618)	(8,618)	.16,533	07/15/2026..
259137-KM-8.	491 EU.....		11/27/2023.	PIPER JAFFRAY.....	XXX.	176,270	200,000	202,938	202,020		(262)		(262)		201,832		(25,562)	(25,562)	.7,051	09/01/2029..
34153Q-BM-7.	FLORIDA ST BRD ED PUB ED.....		06/09/2023.	LOOP CAPITAL MARKETS L.L.C.....	XXX.	518,760	500,000	617,500	528,797		(5,802)		(5,802)		526,314		(7,554)	(7,554)	.13,333	06/01/2025..
363658-HX-6.	7 BO.....		11/29/2023.	HUTCHINSON, SHOCKEY, ERLEY.....	XXX.	213,614	200,000	249,844	222,386		(4,719)		(4,719)		218,979		(5,365)	(5,365)	.10,000	06/01/2027..
382604-H6-6.	GOOSE CREEK TEX CONS INDPT SCH DIST.....		04/21/2023.	FUMB-FUNDS II.....	XXX.	604,764	600,000	687,444	609,217		(3,286)		(3,286)		608,609		(3,845)	(3,845)	.16,667	02/15/2025..
406036-JT-1.	HALL CNTY NEB SCH DIST NO 2 GRAND IS.....		11/27/2023.	HILLTOP SECURITIES.....	XXX.	193,056	200,000	200,000	200,000				.0		200,000		(6,944)	(6,944)	.3,958	12/15/2024..
414834-RX-1.	HARRISBURG S D INDPT SCH DIST NO 41-2.....		11/29/2023.	CITIGROUP GLOBAL MARKETS INC.....	XXX.	269,239	255,000	308,165	278,635		(5,487)		(5,487)		274,677		(5,438)	(5,438)	.17,567	01/15/2027..
42103Q-AK-6.	HAYS CNTY TEX PASS THRU TOLL REV.....		05/10/2023.	Morgan Stanley.....	XXX.	419,056	400,000	490,472	426,125		(3,857)		(3,857)		425,003		(5,947)	(5,947)	.14,833	02/15/2027..
431621-SM-4.	HILLIARD OHIO SCH DIST.....		11/29/2023.	Fifth Third Securities.....	XXX.	204,856	200,000	226,098	210,493		(2,513)		(2,513)		208,679		(3,823)	(3,823)	.8,000	12/01/2027..
462326-JW-0.	IOWA CITY IOWA CMNTY SCH DIST.....		05/02/2023.	HILLTOP SECURITIES.....	XXX.	509,520	500,000	567,200	520,484		(3,123)		(3,123)		519,728		(10,208)	(10,208)	.8,500	06/01/2027..
471250-PK-0.	JASPER ALA.....		11/27/2023.	FIRST TENNESSEE BANK BOND DIVI.....	XXX.	262,824	300,000	300,000	300,000				.0		300,000		(37,176)	(37,176)	.9,147	03/01/2029..
521841-RN-8.	LEANDER TEX INDPT SCH DIST.....		12/06/2023.	UBS PAINWEBBER INC.....	XXX.	316,527	300,000	367,980	326,599		(7,100)		(7,100)		321,433		(4,906)	(4,906)	.19,667	08/15/2027..
546585-KF-6.	LOUISVILLE & JEFFERSON CNTY KY.....		06/09/2023.	FUMB-FUNDS II.....	XXX.	606,690	600,000	687,066	615,144		(4,228)		(4,228)		613,332		(6,642)	(6,642)	.14,800	11/01/2024..
577056-HR-8.	MATTAWAN MICH CONS SCH DIST.....		06/09/2023.	Morgan Stanley.....	XXX.	301,647	300,000	335,379	304,590		(1,887)		(1,887)		303,782		(2,135)	(2,135)	.7,400	05/01/2024..
592112-QD-1.	MISSOULA CNTY MONT HIGH SCH DIST NO 1.....		09/11/2023.	RAYMOND JAMES/FI.....	XXX.	506,055	500,000	565,520	516,220		(4,912)		(4,912)		513,114		(7,059)	(7,059)	.23,944	07/01/2025..
60580T-EK-0.	STIFEL NICOLAUS & CO.....		11/29/2023.	STIFEL NICOLAUS & CO.....	XXX.	683,206	660,000	751,237	702,847		(8,817)		(8,817)		696,497		(13,291)	(13,291)	.37,400	07/01/2028..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
678519-SQ-3.	OKLAHOMA CITY OKLA.		.05/10/2023.	CHASE SECURITIES INC.	XXX.	.611,904	.600,000	.694,620	.619,626		(3,607)		(3,607)		.618,582		(6,678)	(6,678)	.16,733	.03/01/2025.
698874-ES-9.	PAP10-MISSOURI RIV NAT RES DIST NEB.		.08/17/2023.	Adjustment.	XXX.	.457,475	.500,000	.500,000	.500,000				.0		.500,000		(42,525)	(42,525)	.9,115	.12/15/2029.
715093-JG-6.	PERRYSBURG OHIO EXMP VLG SCH DIST.		.11/27/2023.	PIPER JAFFRAY.	XXX.	.247,122	.300,000	.300,000	.300,000				.0		.300,000		(52,878)	(52,878)	.7,608	.12/01/2031.
718814-X9-2.	PHOENIX ARIZ.		.06/09/2023.	FUMB-FUNDS II.	XXX.	.463,809	.460,000	.516,046	.467,732		(2,745)		(2,745)		.466,560		(2,751)	(2,751)	.17,480	.07/01/2024.
720628-KM-7.	PIERCE CNTY WASH SCH DIST NO 416		.05/02/2023.	WHITE R.	XXX.	.310,050	.300,000	.351,792	.317,537		(1,808)		(1,808)		.317,100		(7,050)	(7,050)	.5,100	.12/01/2026.
736560-MP-5.	PORTLAND ME.		.05/02/2023.	PIPER JAFFRAY.	XXX.	.213,014	.200,000	.254,742	.217,405		(1,901)		(1,901)		.216,940		(3,926)	(3,926)	.5,917	.04/01/2026.
737823-EK-6.	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3.		.11/27/2023.	PIPER JAFFRAY.	XXX.	.350,411	.450,000	.450,000	.450,000				.0		.450,000		(99,590)	(99,590)	.10,808	.09/01/2031.
798764-GG-6.	SAN MARCOS TEX.		.06/09/2023.	FUMB-FUNDS II.	XXX.	.611,832	.600,000	.734,328	.620,902		(6,717)		(6,717)		.618,008		(6,176)	(6,176)	.24,833	.08/15/2024.
803770-RN-8.	SARPY CNTY NEB SCH DIST NO 037.		.05/02/2023.	CHASE SECURITIES INC.	XXX.	.241,263	.235,000	.277,563	.247,992		(1,583)		(1,583)		.247,607		(6,345)	(6,345)	.3,629	.12/15/2025.
80381L-CZ-5.	SARPY CNTY NEB SCH DIST NO 001.		.07/18/2023.	TD SECURITIES (USA) LLC.	XXX.	.237,072	.300,000	.300,000	.300,000				.0		.300,000		(62,928)	(62,928)	.3,304	.12/15/2031.
810164-CS-0.	SCOTTS BLUFF CNTY NEB SCH DIST NO 016 SE.		.08/04/2023.	Adjustment.	XXX.	.184,172	.200,000	.200,000	.200,000				.0		.200,000		(15,828)	(15,828)	.3,756	.12/01/2028.
812626-4T-3.	SEATTLE WASH.		.06/09/2023.	FUMB-FUNDS II.	XXX.	.518,690	.500,000	.617,755	.527,648		(5,563)		(5,563)		.525,268		(6,578)	(6,578)	.13,333	.12/01/2025.
829596-UX-1.	SILOUX FALLS S D SCH DIST NO 49-5.		.11/29/2023.	HUTCHINSON, SHOCKEY, ERLBY.	XXX.	.318,486	.300,000	.371,685	.331,611		(7,266)		(7,266)		.326,368		(7,882)	(7,882)	.20,000	.02/01/2027.
886155-MT-4.	THURSTON CNTY WASH SCH DIST NO 033		.06/09/2023.	TUMWA.	XXX.	.408,672	.400,000	.455,836	.416,130		(2,614)		(2,614)		.415,013		(6,341)	(6,341)	.8,533	.12/01/2025.
89453P-NR-6.	TRAVIS CNTY TEX.		.06/09/2023.	DEUTSCHE BANK ALEX BROWN.	XXX.	.597,714	.600,000	.626,514	.602,726		(1,322)		(1,322)		.602,160		(4,446)	(4,446)	.14,100	.03/01/2024.
930863-5H-4.	WAKE CNTY N C.		.06/09/2023.	STIFEL NICOLAUS & CO.	XXX.	.595,800	.600,000	.646,860	.607,441		(2,320)		(2,320)		.606,447		(10,647)	(10,647)	.14,100	.09/01/2025.
957178-SM-9.	WESTBROOK ME.		.09/05/2023.	Fidelity Capital Markets.	XXX.	.310,575	.300,000	.366,417	.318,526		(4,849)		(4,849)		.315,481		(4,906)	(4,906)	.13,417	.10/15/2025.
984487-NL-8.	YAKIMA CNTY WASH SCH DIST NO 208		.04/21/2023.	WEST VY.	XXX.	.303,246	.300,000	.364,596	.305,202		(2,446)		(2,446)		.304,754		(1,508)	(1,508)	.6,000	.12/01/2023.
985743-NY-5.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI.		.05/10/2023.	RAYMOND JAMES/FI. DONALDSON LUFKIN & JENRETTE.	XXX.	.300,240	.300,000	.355,164	.301,307		(2,378)		(2,378)		.300,617		(377)	(377)	.6,125	.06/15/2023.
985743-PW-7.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI.		.05/10/2023.	MILLENNIUM ADVISORS, LLC.	XXX.	.208,508	.200,000	.245,382	.211,125		(1,770)		(1,770)		.210,614		(2,106)	(2,106)	.4,083	.06/15/2025.
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						16,030,423	16,080,000	18,350,730	16,724,200	0	(125,303)	0	(125,303)	0	16,662,598	0	(632,175)	(632,175)	502,433	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
030843-PP-6.	AMES IOWA ELEC REV.		.09/05/2023.	DONALDSON LUFKIN & JENRETTE.	XXX.	.481,505	.500,000	.497,500	.499,383		.196		.196		.499,508		(18,003)	(18,003)	.8,625	.06/01/2025.
091096-NJ-2.	BIRMINGHAM ALA WTRWKS BRD WTR REV.		.11/16/2023.	Call @ 88.95	XXX.	.444,750	.500,000	.500,430	.500,279		(29)		(29)		.500,261		(55,511)	(55,511)	.18,569	.01/01/2029.
091096-PC-5.	BIRMINGHAM ALA WTRWKS BRD WTR REV.		.11/16/2023.	Call @ 78.39	XXX.	.215,581	.275,000	.275,000	.275,000		.0		.0		.275,000		(59,419)	(59,419)	.3,910	.01/01/2032.
116083-RP-3.	BROWNSBURG IND 1999 SCH BLDG CORP.		.06/09/2023.	BONDE02.	XXX.	.508,550	.500,000	.583,090	.526,017		(3,970)		(3,970)		.524,314		(15,764)	(15,764)	.17,111	.02/05/2027.
121822-AW-0.	BURLINGTON KANS ENVIRONMENTAL IMPT REV.		.12/01/2023.	Maturity @ 100.00.	XXX.	.300,000	.300,000	.297,000	.299,783		.301		.301		.300,000		.0	.0	.8,850	.12/01/2023.
18150T-FG-6.	CLARK-PLEASANT IND 2004 SCH BLDG CORP.		.07/15/2023.	Maturity @ 100.00.	XXX.	.300,000	.300,000	.361,056	.302,141		(4,084)		(4,084)		.300,000		.0	.0	.15,000	.07/15/2023.
189194-DS-9.	CLOVERDALE IND MULTI-SCH BLDG CORP.		.05/10/2023.	Various.	XXX.	.299,241	.300,000	.300,000	.300,000		.0		.0		.300,000		(759)	(759)	.5,863	.07/15/2023.
196480-RB-5.	COLORADO HOUSING AND FINANCE AUTHORITY.		.11/01/2023.	Call @ 100.00.	XXX.	.50,000	.50,000	.48,113	.48,113		.18		.18		.48,131		.1,869	.1,869	.750	.05/01/2051.
198504-WK-4.	COLUMBIA S C WTRWKS & SWR SYS REV.		.11/29/2023.	MESIROW FINANCIAL.	XXX.	.532,465	.500,000	.607,900	.543,810		(9,987)		(9,987)		.536,599		(4,134)	(4,134)	.33,333	.02/01/2027.
247888-DQ-0.	DELTONA FLA UTIL SYS REV.		.11/27/2023.	PIPER JAFFRAY.	XXX.	.309,576	.400,000	.400,000	.400,000		.0		.0		.400,000		(90,424)	(90,424)	.8,095	.10/01/2031.
3128P8-GM-7.	FH C92004 - RMBS.		.12/01/2023.	Paydown.	XXX.	.18,367	.18,367	.18,998	.19,488		(1,121)		(1,121)		.18,367		.0	.0	.382	.07/01/2038.
312800-N9-4.	FH J19416 - RMBS.		.12/01/2023.	Paydown.	XXX.	.18,043	.18,043	.18,539	.18,275		(232)		(232)		.18,043		.0	.0	.293	.06/01/2027.
3128S2-QQ-7.	FH T61363 - RMBS.		.12/01/2023.	Paydown.	XXX.	.3,141	.3,141	.3,286	.3,446		(305)		(305)		.3,141		.0	.0	.51	.09/01/2042.
31326F-Y9-3.	FH ZB1636 - RMBS.		.12/01/2023.	Paydown.	XXX.	.49,336	.49,336	.48,803	.50,935		(1,598)		(1,598)		.49,336		.0	.0	.834	.08/01/2043.
3133KY-SE-0.	FH RB5017 - RMBS.		.12/01/2023.	Paydown.	XXX.	.22,234	.22,234	.22,720	.23,249		(1,015)		(1,015)		.22,234		.0	.0	.367	.11/01/2039.
3133KY-XR-5.	FH RB5188 - RMBS.		.12/01/2023.	Paydown.	XXX.	.54,039	.54,039	.52,198	.52,221		1,818		1,818		.54,039		.0	.0	.754	.10/01/2042.
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.14,456	.14,456	.14,492	.14,453		.3		.3		.14,456		.0	.0	.157	.08/25/2040.
3136AE-Z4-2.	FNR 2013-70 VA - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.51,144	.51,144	.53,765	.51,767		(623)		(623)		.51,144		.0	.0	.835	.08/25/2026.
3136AW-BD-8.	FNR 2017-25 OH - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.7,911	.7,911	.7,876	.7,864		.47		.47		.7,911		.0	.0	.159	.04/25/2047.
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.15,796	.15,796	.15,757	.15,760		.36		.36		.15,796		.0	.0	.309	.04/15/2046.
3137F1-VB-1.	FHR 4700 VH - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.44,918	.44,918	.46,350	.45,363		(445)		(445)		.44,918		.0	.0	.733	.12/15/2028.
3137F3-BA-1.	FHR 4768 AV - CMO/RMBS.		.04/17/2023.	Paydown.	XXX.	.79,730	.79,730	.82,396	.79,746		(16)		(16)		.79,730		.0	.0	.511	.05/15/2029.
3137F3-JK-1.	FHR 4768 VL - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.189,974	.189,974	.199,710	.190,628		(654)		(654)		.189,974		.0	.0	.4,072	.01/15/2031.
3137FY-C2-0.	FHR 5092 EP - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.5,606	.5,606	.4,556	.4,556		1,050		1,050		.5,606		.0	.0	.22	.01/25/2051.
3137H9-GK-9.	FHR 5275 KA - CMO/RMBS.		.12/01/2023.	Paydown.	XXX.	.118,888	.118,888	.118,238	.118,258		.629		.629		.118,888		.0	.0	.2,168	.09/25/2047.
3138LK-ER-4.	FN AN6443 - CMBS/RMBS.		.12/01/2023.	Paydown.	XXX.	.9,334	.9,334	.9,399	.9,334		.2		.2		.9,334		.0	.0	.129	.09/01/2024.
3138LL-TH-8.	FN AN7751 - CMBS/RMBS.		.12/01/2023.	Paydown.	XXX.	.12,311	.12,311	.11,711	.11,904		.407		.407		.12,311		.0	.0	.206	.12/01/2029.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31400N-Q5-8.	FN CB3175 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	20,423	20,423	17,908			2,515		2,515		20,423			.0	.60	03/01/2052..
3140XX-BS-8.	FN FS3648 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	3,401	3,401	3,037			364		364		3,401			.0	.17	03/01/2046..
3140XM-J4-9.	FN FS5682 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	1,157	1,157	.968			.190		.190		1,157			.0	.4	10/01/2050..
3140XM-Q9-0.	FN FS5879 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	9,233	9,233	8,231			1,003		1,003		9,233			.0	.27	11/01/2051..
31416X-HY-9.	FN AB2046 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	11,210	11,210	11,021	11,115		.95		.95		11,210			.0	.170	01/01/2026..
31418A-LY-2.	FN MA1242 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	5,047	5,047	5,274	5,451		(404)		(404)		5,047		.0	.0	.74	11/01/2042..
31418A-V5-4.	FN MA1535 - RMBS.....		08/01/2023.	Paydown.....	XXX.....	6,734	6,734	6,730	8		.8		.8		6,734			.0	.40	08/01/2023..
31418A-WS-3.	FN MA1556 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	22,057	22,057	21,891	21,969		.88		.88		22,057			.0	.277	08/01/2028..
31418C-SA-8.	FN MA3540 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	21,429	21,429	21,978	22,496		(1,067)		(1,067)		21,429			.0	.406	12/01/2033..
31418D-HH-8.	FN MA3831 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	15,025	15,025	15,485	16,031		(1,006)		(1,006)		15,025		.0	.0	.238	11/01/2039..
31418E-KP-4.	FN MA4801 - RMBS.....		12/01/2023.	Paydown.....	XXX.....	72,738	72,738	71,487	71,492		1,245		1,245		72,738			.0	1,264	11/01/2042..
34074M-VP-3.	FLORIDA HSG FIN CORP REV. GLENPOOL OKLA UTIL SVCS AUTH UTIL REV.....		07/03/2023.	Call @ 100.00.....	XXX.....	40,000	40,000	38,640			.3		.3		38,643		1,357	1,357	.600	07/01/2051..
378906-DW-8.	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS.....		07/18/2023.	MARKETTX JANNEY MONTGOMERY SCOTT INC.....	XXX.....	265,047	300,000	300,000	300,000				.0		300,000		(34,953)	(34,953)	5,540	12/01/2029..
438701-ZA-5.	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.....		06/09/2023.	Call @ 100.00.....	XXX.....	518,485	500,000	613,655	528,318		(5,516)		(5,516)		525,960		(7,475)	(7,475)	23,750	07/01/2025..
45129Y-S6-4.	IPS MULTI-SCH BLDG CORP IND.....		07/03/2023.	Call @ 100.00.....	XXX.....	60,000	60,000	60,241			.2		.2		60,243		(243)	(243)	1,200	01/01/2050..
46263R-MU-6.	LAS CRUCES N MEX JT UTIL REV.....		09/05/2023.	CABRERA CAPITAL MARKETS.....	XXX.....	502,275	500,000	567,285	513,451		(5,060)		(5,060)		510,282		(8,007)	(8,007)	22,889	01/15/2025..
517496-FN-0.	LYNNWOOD WASH UTIL SYS REV.....		06/09/2023.	FUMB-FUNDS II.....	XXX.....	482,429	475,000	575,909	489,865		(5,645)		(5,645)		487,448		(5,019)	(5,019)	12,667	06/01/2025..
551702-BT-9.	METROPOLITAN NASHVILLE ARPT AUTH TENN AR.....		06/09/2023.	B.C. ZIEGLER & CO.....	XXX.....	512,475	500,000	617,100	523,072		(6,091)		(6,091)		520,465		(7,990)	(7,990)	13,333	12/01/2025..
592190-LJ-9.	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.....		06/09/2023.	STERN BROTHERS CO.....	XXX.....	304,866	300,000	343,179	310,995		(2,143)		(2,143)		310,080		(5,214)	(5,214)	11,400	07/01/2025..
594654-RG-2.	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....		12/01/2023.	Call @ 100.00.....	XXX.....	15,000	15,000	15,649			(35)		(35)		15,614		(614)	(614)	.750	06/01/2053..
677560-T9-8.	OMAHA NEB SAN SEW REV.....		09/01/2023.	Call @ 100.00.....	XXX.....	15,000	15,000	14,572			.1		.1		14,573		.427	.427	.244	09/01/2052..
681810-KH-9.	PORT SEATTLE WASH REV.....		06/09/2023.	CHASE SECURITIES INC.....	XXX.....	513,035	500,000	610,460	519,740		(5,381)		(5,381)		517,431		(4,396)	(4,396)	14,444	11/15/2024..
735389-XF-0.	RAPID CITY S D WTR REV.....		12/06/2023.	FUMB-FUNDS II.....	XXX.....	620,100	600,000	753,558	651,050		(15,458)		(15,458)		639,799		(19,699)	(19,699)	35,500	10/01/2027..
753387-CG-2.	SHELBYVILLE IND CENT RENOVATION SCH BLDG.....		05/10/2023.	WEDBUSH.....	XXX.....	617,346	600,000	681,708	626,886		(3,658)		(3,658)		625,826		(8,480)	(8,480)	12,733	11/01/2028..
822196-CE-9.	SIMPSONVILLE S C SWR REV.....		06/09/2023.	NORTHLAND SECURITIES.....	XXX.....	505,800	500,000	589,970	512,531		(4,301)		(4,301)		510,687		(4,887)	(4,887)	22,778	07/15/2024..
82915C-AK-1.	UNION CNTY N C ENTERPRISE SYS REV.....		06/09/2023.	HILLTOP SECURITIES.....	XXX.....	286,614	280,000	321,213	294,057		(2,027)		(2,027)		293,183		(6,570)	(6,570)	.7,840	04/01/2027..
906400-DY-9.	UPPER OCCOQUAN SEW AUTH VA REGL SEW REV.....		11/30/2023.	UBS PAINWEBBER INC.....	XXX.....	267,888	250,000	314,130	278,932		(6,165)		(6,165)		274,466		(6,579)	(6,579)	12,604	06/01/2028..
914641-3L-7.	WOODS HOLE MARTHAS VINEYARD & NANTUCKET.....		06/09/2023.	Merrill Lynch.....	XXX.....	298,428	300,000	319,017	302,391		(950)		(950)		301,985		(3,557)	(3,557)	5,200	05/15/2024..
916277-LL-8.	WICHITA KANS WTR & SWR UTIL REV.....		05/10/2023.	Merrill Lynch.....	XXX.....	597,384	600,000	579,180	599,425		.842		.842		599,660		(2,276)	(2,276)	12,618	07/01/2023..
967338-D2-7.	WYOMING MICH WTR SUPPLY SYS REV.....		11/30/2023.	CHASE SECURITIES INC.....	XXX.....	540,515	500,000	619,160	555,478		(10,845)		(10,845)		547,607		(7,092)	(7,092)	29,375	10/01/2027..
980116-MT-1.	HUTCHINSON, SHOCKEY, ERLEY, Fifth Third Securities.....		06/09/2023.	XXX.....	XXX.....	427,224	400,000	436,056	424,847		(1,719)		(1,719)		424,110		3,114	3,114	12,533	03/01/2030..
983349-HR-5.	0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions		11/30/2023.	XXX.....	XXX.....	314,154	300,000	376,278	325,570		(7,238)		(7,238)		320,326		(6,172)	(6,172)	15,125	06/01/2026..
Bonds - Industrial and Miscellaneous (Unaffiliated)						12,049,414	12,063,682	13,529,854	12,270,990	0	(97,926)	0	(97,926)	0	12,425,885	0	(376,471)	(376,471)	407,791	XXX
025816-BK-4.	AMERICAN EXPRESS CO.....		11/21/2023.	Morgan Stanley.....	XXX.....	488,925	500,000	499,375	499,825		.103		.103		499,902		(10,977)	(10,977)	17,571	12/05/2024..
06406H-CV-9.	BANK OF NEW YORK MELLON CORP.....		06/08/2023.	MARKETTX.....	XXX.....	490,300	500,000	540,120	505,846		(2,499)		(2,499)		504,784		(14,484)	(14,484)	9,775	05/15/2024..
09247X-AN-1.	BLACKROCK INC.....		11/21/2023.	SALOMON BROTHERS INC.....	XXX.....	474,380	500,000	506,755	503,124		(667)		(667)		502,647		(28,267)	(28,267)	19,067	03/15/2027..
09247X-AS-0.	BLACKROCK INC.....		11/21/2023.	Barclays Bank.....	XXX.....	477,426	600,000	598,146	598,352		.156		.156		598,466		(121,040)	(121,040)	15,715	02/25/2032..
097023-CD-5.	BOEING CO.....		11/21/2023.	Merrill Lynch.....	XXX.....	537,246	600,000	593,946	596,202		.535		.535		596,590		(59,344)	(59,344)	23,627	03/01/2029..
110122-AW-8.	BRISTOL-MYERS SQUIBB CO.....		06/08/2023.	BONY CAPITAL MARKETS INC.....	XXX.....	595,158	600,000	604,800	600,337		(252)		(252)		600,233		(5,075)	(5,075)	11,971	11/01/2023..
12189L-AQ-4.	BURLINGTON NORTHERN SANTA FE LLC.....		09/01/2023.	Maturity @ 100.00.....	XXX.....	600,000	600,000	632,754	600,656		(1,715)		(1,715)		600,000		.0	.0	23,100	09/01/2023..
20825U-AC-8.	CONOCO FUNDING CO.....		11/21/2023.	Adjustment.....	XXX.....	560,717	500,000	615,875	607,147		(9,334)		(9,334)		600,459		(39,742)	(39,742)	36,250	10/15/2031..
254687-DP-8.	WALT DISNEY CO.....		11/21/2023.	MARKETTX.....	XXX.....	739,767	684,000	903,270	816,067		(21,642)		(21,642)		800,531		(60,765)	(60,765)	53,261	04/30/2028..
260003-AM-0.	DOVER CORP.....		11/21/2023.	Jane Street.....	XXX.....	478,500	500,000	499,135	499,750		.91		.91		499,817		(21,317)	(21,317)	16,144	11/15/2025..
361582-AD-1.	GEICO CORP.....		07/15/2023.	Maturity @ 100.00.....	XXX.....	600,000	600,000	790,842	607,198		(13,730)		(13,730)		600,000		.0	.0	44,100	07/15/2023..
370334-BT-0.	GENERAL MILLS INC.....		11/10/2023.	Morgan Stanley.....	XXX.....	497,055	500,000	496,600	499,443		.558		.558		499,841		(2,786)	(2,786)	22,762	02/15/2024..
373298-CF-3.	GEORGIA-PACIFIC LLC.....		05/24/2023.	Call @ 101.44.....	XXX.....	608,628	600,000	795,420	619,384		(9,628)		(9,628)		616,017		(7,389)	(7,389)	41,200	01/15/2024..
380140-AC-7.	GMCA 2021-3 A3 - ABS.....		12/16/2023.	Paydown.....	XXX.....	233,747	233,747	224,352			9,396		9,396		233,747		.0	.0	.407	06/16/2026..
448980-AB-8.	HALST 23B A2A - ABS.....		12/15/2023.	Paydown.....	XXX.....	12,692	12,692	12,692			.1		.1		12,692			.0	.341	09/15/2025..
46657C-AD-4.	JPMT-23B-A4 - CMBS.....		12/25/2023.	Paydown.....	XXX.....	9,739	9,739	9,578			.161		.161		9,739			.0	.91	02/25/2054..
487836-BP-2.	KELLANOVA.....		11/21/2023.	DEUTSCHE BANK ALEX BROWN.....	XXX.....	475,275	500,000	508,550	502,872		(825)		(825)		502,280		(27,005)	(27,005)	18,642	04/01/2026..
494368-BJ-1.	KIMBERLY-CLARK CORP.....		06/01/2023.	Maturity @ 100.00.....	XXX.....	600,000	600,000	587,940	599,784		.563		.563		600,000		.0	.0	7,200	06/01/2023..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
505588-BJ-1.	SPIRE MISSOURI INC.		..08/15/2023.	Maturity @ 100.00	XXX	600,000	600,000	611,598	600,171		(555)		(555)		600,000			..0	20,400	..08/15/2023..
540424-AQ-1.	LOEWS CORP.		..05/15/2023.	Maturity @ 100.00	XXX	600,000	600,000	599,100	599,989		37		37		600,000			..0	7,875	..05/15/2023..
552850-AA-0.	MFRA 2022-NOM2 A1 - RMBS		..12/01/2023.	Paydown	XXX	7,099	7,099	6,557		542		542		7,099				..0	32	..05/25/2067..
576360-AB-0.	MASTERCARD INC.		..06/08/2023.	Morgan Stanley	XXX	590,082	600,000	613,560	601,594	(702)		(702)		601,293			(11,211)	(11,211)	14,119	..04/01/2024..
58768R-AB-6.	MBALT 2023-A A2 - ABS		..12/15/2023.	Paydown	XXX	2,451	2,451	2,451		0		0		2,451				..0	72	..11/17/2025..
58772W-AC-7.	MBART 2021-1 A3 - ABS		..12/15/2023.	Paydown	XXX	206,916	206,916	199,132		7,784		7,784		206,916			0	..0	341	..06/15/2026..
58933Y-AF-2.	MERCK & CO INC.		..05/18/2023.	Maturity @ 100.00	XXX	500,000	500,000	505,140	500,071	(221)		(221)		500,000				..0	7,000	..05/18/2023..
595620-AK-1.	MIDAMERICAN ENERGY CO.		..09/15/2023.	Maturity @ 100.00	XXX	600,000	600,000	611,292	600,268	(623)		(623)		600,000				..0	22,200	..09/15/2023..
63254A-AE-8.	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR.		..01/20/2023.	Maturity @ 100.00	XXX	600,000	600,000	598,200	599,989		11		11		600,000			..0	9,000	..01/20/2023..
64831T-AA-5.	NRZT 2021-NOM3 A1 - CMO/RMBS		..12/01/2023.	Paydown	XXX	9,757	9,757	7,781		1,976		1,976		9,757				..0	18	..11/27/2056..
64952W-CX-9.	NEW YORK LIFE GLOBAL FUNDING		..11/21/2023.	TORONTO DOMINION BK	XXX	365,024	400,000	378,480	388,376	2,030		2,030		389,834			(24,810)	(24,810)	16,467	..01/10/2028..
66989H-AJ-7.	NOVARTIS CAPITAL CORP.		..11/21/2023.	CHASE SECURITIES INC.	XXX	480,530	500,000	495,285	498,612	465		465		498,948			(18,418)	(18,418)	15,167	..11/20/2025..
67449C-AA-9.	OBX 23NQ10 A1 - RMBS		..12/26/2023.	Paydown	XXX	5,388	5,388	5,388		0		0		5,388				..0	29	..10/25/2063..
733280-AB-0.	PFAST 231 A2 - ABS		..12/22/2023.	Paydown	XXX	84,240	84,240	84,233		6		6		84,240				..0	2,411	..12/22/2026..
742404-AK-2.	PRINCETON THEOLOGICAL SEMINARY		..07/01/2023.	Maturity @ 100.00	XXX	400,000	400,000	442,244	401,355	(2,788)		(2,788)		400,000				..0	16,420	..07/01/2023..
743315-AV-5.	PROGRESSIVE CORP.		..11/21/2023.	DEUTSCHE BANK ALEX BROWN	XXX	572,976	600,000	600,624	600,380	(34)		(34)		600,360			(27,384)	(27,384)	29,533	..03/01/2029..
74460W-AE-7.	PUBLIC STORAGE OPERATING CO.		..11/21/2023.	Jane Street	XXX	325,344	400,000	402,228	401,845	(190)		(190)		401,710			(76,366)	(76,366)	9,788	..05/01/2031..
79466L-AF-1.	SALESFORCE INC.		..09/26/2023.	Barclays Bank	XXX	378,216	400,000	403,200	401,760	(247)		(247)		401,599			(23,383)	(23,383)	14,266	..04/11/2028..
808513-BS-3.	CHARLES SCHWAB CORP.		..11/21/2023.	BNP PARIBAS SECURITIES BOND	XXX	395,175	500,000	503,030	502,512	(257)		(257)		502,330			(107,155)	(107,155)	11,851	..05/13/2031..
857477-AL-7.	STATE STREET CORP.		..05/15/2023.	Maturity @ 100.00	XXX	600,000	600,000	594,000	599,909	298		298		600,000				..0	9,300	..05/15/2023..
86787E-AV-9.	TRUIST BANK		..02/02/2023.	Maturity @ 100.00	XXX	300,000	300,000	299,130	299,984	16		16		300,000				..0	4,500	..02/02/2023..
88579Y-AV-3.	3M CO.		..11/21/2023.	Morgan Stanley	XXX	459,250	500,000	494,600	497,993	503		503		498,355			(39,105)	(39,105)	13,281	..09/19/2026..
891941-AB-2.	TAOT 2023-B A2A - ABS		..12/15/2023.	Paydown	XXX	6,088	6,088	6,088		0		0		6,088				..0	180	..05/15/2026..
89239B-AC-5.	TAOT 2021-C A3 - ABS		..12/15/2023.	Paydown	XXX	170,671	170,671	163,871		6,800		6,800		170,671				..0	208	..01/15/2026..
903270-D5-5.	USAA CAPITAL CORP.		..11/21/2023.	Amherst Pierpont Securities	XXX	651,280	800,000	800,366	800,308	(35)		(35)		800,283			(149,003)	(149,003)	18,086	..05/01/2030..
907818-DR-6.	UNION PACIFIC CORP.		..11/10/2023.	Morgan Stanley	XXX	695,898	700,000	732,900	703,375	(4,336)		(4,336)		700,015			(4,117)	(4,117)	31,832	..02/15/2024..
91324P-ED-0.	UNITEDHEALTH GROUP INC.		..11/21/2023.	Montgomery	XXX	412,090	500,000	507,020	506,019	(627)		(627)		505,573			(93,483)	(93,483)	11,788	..05/15/2031..
92539D-AA-6.	VERUS 232 - CMO/RMBS		..12/01/2023.	Paydown	XXX	16,576	16,576	16,436		140		140		16,576				..0	164	..03/26/2068..
92867W-AB-4.	VALET 2023-1 A2A - ABS		..12/20/2023.	Paydown	XXX	1,815	1,815	1,815		0		0		1,815				..0	52	..12/21/2026..
949746-RW-3.	WELLS FARGO & CO.		..11/21/2023.	Merrill Lynch	XXX	470,385	500,000	500,000	500,000					500,000			(29,615)	(29,615)	16,333	..04/22/2026..
95000N-2K-4.	WELLS FARGO & CO.		..06/06/2023.	Barclays Bank	XXX	455,900	500,000	500,000	500,000					500,000			(44,100)	(44,100)	8,242	..06/23/2027..
981944-AB-7.	WOLS 2023-A A2A - ABS		..12/15/2023.	Paydown	XXX	18,929	18,929	18,927		2		2		18,929			0	..0	481	..11/17/2025..
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						19,461,634	20,270,108	21,124,826	19,760,498	0	(38,730)	0	(38,730)	0	20,507,974	0	(1,046,340)	(1,046,340)	672,657	XXX
Bonds - Unaffiliated Certificates of Deposit																				
173120-Y3-7.	Citibank, N.A.		..06/09/2023.	CITIGROUP GLOBAL MARKETS INC.	XXX	197,750	200,000	200,000	200,000				0		200,000		(2,250)	(2,250)	3,164	..12/26/2023..
254673-RN-8.	Discover Bank		..07/18/2023.	Maturity @ 100.00	XXX	200,000	200,000	199,500	199,971		54		54		200,000			..0	6,600	..07/18/2023..
38148P-T9-8.	Goldman Sachs Bank USA		..06/09/2023.	Montgomery	XXX	199,300	200,000	200,000	200,000				0		200,000		(700)	(700)	5,599	..08/08/2023..
949763-VU-7.	Wells Fargo Bank, National Association		..06/09/2023.	FIRST UNION CAPITAL	XXX	198,248	200,000	200,000	200,000				0		200,000		(1,688)	(1,688)	3,443	..12/14/2023..
2019999999 - Bonds - Unaffiliated Certificates of Deposit						795,298	800,000	799,500	799,971	0	54	0	54	0	800,000	0	(4,638)	(4,638)	18,806	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						54,799,812	55,787,239	59,867,402	55,525,401	(632,093)	(285,543)	0	(917,635)	0	56,210,137	0	(1,410,261)	(1,410,261)	1,717,124	XXX
2509999998 - Bonds - Summary item from Part 5 for Bonds						1,774,211	1,975,000	1,816,094		0	7,217	0	7,217	0	1,823,311	0	(49,100)	(49,100)	45,943	XXX
2509999999 - Bonds - Subtotals - Bonds						56,574,023	57,762,239	61,683,496	55,525,401	(632,093)	(278,326)	0	(910,418)	0	58,033,448	0	(1,459,361)	(1,459,361)	1,763,067	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																				
025537-10-1.	AMERICAN ELECTRIC POWER ORD.		..06/13/2023.	Northern Trust	4,000.000	330,787	XXX	241,147	379,800	(138,653)			(138,653)		241,147		89,641	89,641	6,640	XXX
037833-10-0.	APPLE ORD.		..04/26/2023.	Northern Trust	3,654.000	569,281	XXX	54,340	474,764	(420,424)			(420,424)		514,941		514,941	514,941	840	XXX
053015-10-3.	AUTOMATIC DATA PROCESSING ORD.		..06/26/2023.	Northern Trust	1,000.000	214,476	XXX	26,053	238,860	(212,807)			(212,807)		26,053		188,423	188,423	3,750	XXX
097023-10-5.	BOEING ORD.		..04/26/2023.	Northern Trust	1,597.000	334,603	XXX	58,577	304,213	(245,635)			(245,635)		58,577		276,026	276,026		XXX
166764-10-0.	CHEVRON ORD.		..08/22/2023.	Northern Trust	7,600.000	1,187,137	XXX	294,352	1,364,124	(1,069,772)			(1,069,772)		294,352		892,785	892,785	25,066	XXX
191216-10-0.	COCA-COLA ORD.		..02/22/2023.	Northern Trust	4,600.000	275,021	XXX	95,157	292,606	(197,449)			(197,449)		95,157		179,864	179,864		XXX
26441C-20-4.	DUKE ENERGY ORD.		..08/22/2023.	Northern Trust	6,800.000	608,724	XXX	454,508	700,332	(245,824)			(245,824)		454,508		154,216	154,216	16,743	XXX
302316-10-2.	EXXON MOBIL ORD.		..08/22/2023.	Northern Trust	10,200.000	1,083,515	XXX	28,902	1,125,060	(1,096,158)			(1,096,158)		28,902		1,054,612	1,054,612	20,839	XXX
40171V-10-0.	GUIDEWIRE SOFTWARE ORD.		..04/26/2023.	Northern Trust	1,883.000	141,991	XXX	164,988	117,800	47,188			47,188		164,988		(22,997)	(22,997)		XXX
446150-10-0.	HUNTINGTON BANCSHARES ORD.		..08/22/2023.	Northern Trust	44,000.000	475,835	XXX	45,613	620,400	(574,787)			(574,787)		430,222		430,222	430,222	20,460	XXX
458140-10-0.	INTEL ORD.		..02/23/2023.	Northern Trust	10,747.000	275,004	XXX	128,044	284,043	(155,999)			(155,999)		128,044		146,959	146,959	3,923	XXX
478160-10-4.	JOHNSON & JOHNSON ORD.		..02/22/2023.	Northern Trust	1,745.000	275,070	XXX	71,065	308,254	(237,189)			(237,189)		71,065		204,004	204,004	1,972	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
487836-10-8	KELLANOVA ORD.....		10/02/2023..	Adjustment.....	9,278,000	288,082	XXX	288,082	660,965	(372,883)		(372,883)		288,082			.0	16,515	XXX	
594918-10-4	MICROSOFT ORD.....		04/26/2023..	Northern Trust.....	2,197,000	599,894	XXX	8,411	526,885	(518,474)		(518,474)		8,411		591,483	591,483	1,494	XXX	
665859-10-4	NORTHERN TRUST ORD.....		12/12/2023..	MERRILL LYNCH.....	60,000		XXX	4,839	3,990			.0		3,990		849			XXX	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD.....		12/12/2023..	MERRILL LYNCH.....	1,894,000	227,829	XXX	164,984	164,984	(134,155)		(134,155)		164,984		62,846	62,846	8,931	XXX	
713448-10-8	PEPSICO ORD.....		08/22/2023..	Northern Trust.....	6,100,000	1,103,093	XXX	240,703	1,102,026	(861,323)		(861,323)		240,703		862,389	862,389	19,596	XXX	
743315-10-3	PROGRESSIVE ORD.....		02/22/2023..	Northern Trust.....	1,160,000	165,058	XXX	17,180	150,464	(133,284)		(133,284)		17,180		147,879	147,879	116	XXX	
806857-10-8	SCHLUMBERGER ORD.....		08/22/2023..	Northern Trust.....	4,000,000	228,935	XXX	50,190	213,840	(163,650)		(163,650)		50,190		178,745	178,745	2,700	XXX	
871829-10-7	SYSCO ORD.....		06/13/2023..	Northern Trust.....	4,000,000	284,857	XXX	91,760	305,800	(214,040)		(214,040)		91,760		193,097	193,097	3,920	XXX	
88579Y-10-1	3M ORD.....		03/30/2023..	Northern Trust.....	5,405,000	580,589	XXX	311,004	648,168	(337,164)		(337,164)		311,004		269,585	269,585	4,457	XXX	
900061-00-3	FEDERAL HOME LOAN BANK OF CINCINNATI.....		12/05/2023..	Not Provided.....	1,278,000	127,800	XXX	127,800	127,800			.0		127,800			.0	3,053	XXX	
902973-30-4	US BANCORP ORD.....		06/26/2023..	Northern Trust.....	7,897,000	253,391	XXX	329,975	344,388	(14,414)		(14,414)		329,975		(76,583)	(76,583)	7,581	XXX	
92343V-10-4	VERIZON COMMUNICATIONS ORD.....		10/04/2023..	MERRILL LYNCH.....	3,493,000	110,125	XXX	165,009	165,009	27,384		27,384		165,009		(54,884)	(54,884)	6,838	XXX	
92942W-10-7	WK KELLOGG ORD.....		12/12/2023..	MERRILL LYNCH.....	738,500	9,224	XXX	5,566		.0		.0		5,566		3,659	3,659	118	XXX	
949746-10-1	WELLS FARGO ORD.....		10/04/2023..	Various.....	11,390,000	476,472	XXX	343,750	469,515	(126,543)		(126,543)		343,750		132,722	132,722	6,859	XXX	
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						10,231,632	XXX	3,811,150	11,090,099	(7,396,053)	0	0	(7,396,053)	0	3,811,150	0	6,420,482	6,420,482	182,409	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																				
00766Y-19-0	CHAMPLAIN SM CO INST.....		12/19/2023..	Not Available.....	33,029,020	1,102,693	XXX	659,920	654,965	4,954		4,954		659,920		442,774	442,774	110	XXX	
197660-78-3	COLUMBIA PYRFORD IS ADV.....		12/20/2023..	Not Available.....	221,244,910	3,251,692	XXX	3,063,016	2,847,422	215,594		215,594		3,063,016		188,676	188,676	268	XXX	
969251-71-9	WM BLAIR:INTL LDERS I.....		09/26/2023..	Not Available.....	75,220,260	1,390,000	XXX	1,320,868	1,309,585	11,283		11,283				69,132	69,132	156	XXX	
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						5,744,385	XXX	5,043,803	4,811,972	231,831	0	0	231,831	0	5,043,803	0	700,582	700,582	535	XXX
Common Stocks - Exchange Traded Funds																				
78462F-10-3	SPDR S&P 500 ETF.....		03/30/2023..	Northern Trust.....	5,173,000	2,114,309	XXX	1,291,992	1,978,103	(686,111)		(686,111)		1,291,992		822,253	822,253	10,795	XXX	
5819999999 - Common Stocks - Exchange Traded Funds						2,114,309	XXX	1,291,992	1,978,103	(686,111)	0	0	(686,111)	0	1,291,992	0	822,253	822,253	10,795	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 4						18,090,326	XXX	10,146,945	17,880,175	(7,850,333)	0	0	(7,850,333)	0	10,146,945	0	7,943,317	7,943,317	193,739	XXX
5989999998 - Common Stocks - Summary item from Part 5 for Common Stocks						328,023	XXX	339,447		0	0	0	0	339,447	0	(11,424)	(11,424)	235	XXX	
5989999999 - Common Stocks - Subtotals - Common Stocks						18,418,349	XXX	10,486,393	17,880,175	(7,850,333)	0	0	(7,850,333)	0	10,486,393	0	7,931,893	7,931,893	193,974	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						18,418,349	XXX	10,486,393	17,880,175	(7,850,333)	0	0	(7,850,333)	0	10,486,393	0	7,931,893	7,931,893	193,974	XXX

E15

E15

E15

E15

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

1. Total amount of goodwill nonadmitted \$.....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
</					

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Line																				
NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:																				
1A	1A	\$ 0	1B	1B	\$ 0	1C	1C	\$ 0	1D	1D	\$ 0	1E	1E	\$ 0	1F	1F	\$ 0	1G	1G	\$ 0
1B	2A	\$ 0	2B	2B	\$ 0	2C	2C	\$ 0												
1C	3A	\$ 0	3B	3B	\$ 0	3C	3C	\$ 0												
1D	4A	\$ 0	4B	4B	\$ 0	4C	4C	\$ 0												
1E	5A	\$ 0	5B	5B	\$ 0	5C	5C	\$ 0												
1F	6	\$ 0																		

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL	RSD	1,046,850	957,188		
15. Indiana	IN	RSD	163,218	161,951		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	Fidelity and surety for purpose within OH	571,663	546,875		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Total	XXX	XXX	1,781,730	1,666,013	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0