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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Safe Auto Insurance Company

NAIC Group Code 0008 (Current) 0008 (Prior) NAIC Company Code 25405 Employer's ID Number 31-1379882

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/28/1993 Commenced Business 08/25/1993

Statutory Home Office 800 Superior Avenue East - 3rd Floor (Street and Number), Cleveland, OH, US 44114 (City or Town, State, Country and Zip Code)

Main Administrative Office 450 W. Hanes Mill Road, Ste. 101 (Street and Number)

Winston-Salem, NC, US 27105 (City or Town, State, Country and Zip Code), 336-435-2000 (Area Code) (Telephone Number)

Mail Address PO Box 3199 (Street and Number or P.O. Box), Winston-Salem, NC, US 27102-3199 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 450 W. Hanes Mill Road, Ste. 101 (Street and Number)

Winston-Salem, NC, US 27105 (City or Town, State, Country and Zip Code), 336-435-2000 (Area Code) (Telephone Number)

Internet Website Address www.safeauto.com

Statutory Statement Contact Donald Jerome Bolar (Name), 336-435-2000 (Area Code) (Telephone Number)

annualstatementcontact@ngic.com (E-mail Address), 336-435-0236 (FAX Number)

OFFICERS

Chairman of the Board & President	RYAN ALLEN MICHEL	Senior Vice President & Treasurer	ALEXANDRA TAL BAND
Vice President & Chief Financial Officer	PATRICK JAMES MACELLARO	Executive Vice-President & Secretary	CHRISTINE MARIE DEBIASE #

OTHER

DONALD JEROME BOLAR, Vice President & Chief Accounting Officer	GEORGE HARVEY HALL JR., Vice President & Chief Claims Officer	CHRISTINA HWANG, Senior Vice President
PETER ANDREW RENDALL, Chief Operating Officer	ELLIOT ANDRIES STULTZ #, Senior Vice President	

DIRECTORS OR TRUSTEES

VICTORIA LYNNE ADAMCZYK	ERIC DAVID HULS	CHRISTINA HWANG
RYAN ALLEN MICHEL	PETER ANDREW RENDALL #	

State of North Carolina
County of Forsyth SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

RYAN ALLEN MICHEL	PATRICK JAMES MACELLARO	ALEXANDRA TAL BAND
Chairman of the Board & President	Vice-President & Chief Financial Officer	Senior Vice-President & Treasurer

Subscribed and sworn to before me this
27th day of February, 2024

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	24,525,638	54.194	24,525,638	0	24,525,638	54.194
1.02 All other governments		0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed		0.000	0	0	0	0.000
1.06 Industrial and miscellaneous	353,594	0.781	353,594	0	353,594	0.781
1.07 Hybrid securities		0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans		0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000		0	0	0.000
1.12 Total long-term bonds	24,879,232	54.976	24,879,232	0	24,879,232	54.976
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates		0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	135,400	0.299	135,400	0	135,400	0.299
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	13,059,350	28.857	13,059,350	0	13,059,350	28.857
3.05 Mutual funds		0.000	0	0	0	0.000
3.06 Unit investment trusts		0.000	0	0	0	0.000
3.07 Closed-end funds		0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000		0	0	0.000
3.09 Total common stocks	13,194,750	29.156	13,194,750	0	13,194,750	29.156
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance		0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0	0	0	0.000
5.02 Properties held for production of income		0.000	0	0	0	0.000
5.03 Properties held for sale		0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	4,281,322	9.460	4,281,322	0	4,281,322	9.460
6.02 Cash equivalents (Schedule E, Part 2)	905,061	2.000	905,061	0	905,061	2.000
6.03 Short-term investments (Schedule DA)		0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	5,186,383	11.460	5,186,383	0	5,186,383	11.460
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	1,994,658	4.408	1,994,658	0	1,994,658	4.408
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	45,255,023	100.000	45,255,023	0	45,255,023	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		43,302,456
2.	Cost of bonds and stocks acquired, Part 3, Column 7		10,632,680
3.	Accrual of discount		118,857
4.	Unrealized valuation increase/(decrease):		
	4.1. Part 1, Column 12	390	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	158,116	
	4.4. Part 4, Column 11	164	158,670
5.	Total gain (loss) on disposals, Part 4, Column 19		(334,290)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		15,803,002
7.	Deduct amortization of premium		481
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	801	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	108	909
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		38,073,980
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		38,073,980

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1.	United States	24,525,638	24,282,662	24,474,182	24,826,200
	2.	Canada	0	0	0	0
	3.	Other Countries	0	0	0	0
	4.	Totals	24,525,638	24,282,662	24,474,182	24,826,200
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals				
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8.	United States	353,594	590,056	684,095	1,200,135
	9.	Canada	0	0	0	0
	10.	Other Countries	0	0	0	0
	11.	Totals	353,594	590,056	684,095	1,200,135
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	24,879,232	24,872,718	25,158,277	26,026,335
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14.	United States	0	0	0	
	15.	Canada	0	0	0	
	16.	Other Countries	0	0	0	
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20.	United States	135,400	135,400	135,400	
	21.	Canada	0	0	0	
	22.	Other Countries	0	0	0	
	23.	Totals	135,400	135,400	135,400	
Parent, Subsidiaries and Affiliates	24.	Totals	13,059,350	13,059,350	13,251,920	
	25.	Total Common Stocks	13,194,750	13,194,750	13,387,320	
	26.	Total Stocks	13,194,750	13,194,750	13,387,320	
	27.	Total Bonds and Stocks	38,073,982	38,067,468	38,545,597	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	0	24,525,638	0	0	0	XXX	24,525,638	98.6	29,851,821	98.6	24,525,638	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	0	24,525,638	0	0	0	XXX	24,525,638	98.6	29,851,821	98.6	24,525,638	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	0	0	0	99,745	0	XXX	99,745	0.4	145,390	0.5	0	99,745
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	52,513	0.2	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	805	0	0	XXX	805	0.0	1,451	0.0		805
6.6 NAIC 6	1,915	4,812		246,317	0	XXX	253,044	1.0	227,748	0.8	3,179	249,865
6.7 Totals	1,915	4,812	805	346,062	0	XXX	353,594	1.4	427,101	1.4	3,179	350,415
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 0	24,525,638	0	99,745	0	0	24,625,383	99.0	XXX	XXX	24,525,638	99,745
12.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	(d) 0	0	805	0	0	0	(c) 805	0.0	XXX	XXX	0	805
12.6 NAIC 6	(d) 1,915	4,812	0	246,317	0	0	(c) 253,044	1.0	XXX	XXX	3,179	249,865
12.7 Totals	1,915	24,530,450	805	346,062	0	0	(b) 24,879,232	100.0	XXX	XXX	24,528,817	350,415
12.8 Line 12.7 as a % of Col. 7	0.0	98.6	0.0	1.4	0.0	0.0	100.0	XXX	XXX	XXX	98.6	1.4
13. Total Bonds Prior Year												
13.1 NAIC 1	2,009,588	27,847,809	49,540	90,274	0	0	XXX	XXX	29,997,211	99.1	29,851,821	145,389
13.2 NAIC 2	8,440	44,073	0	0	0	0	XXX	XXX	52,513	0.2	0	52,513
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
13.5 NAIC 5	0	0	1,451	0	0	0	XXX	XXX	(c) 1,451	0.0	938	513
13.6 NAIC 6	1,361	4,946	0	221,441	0	0	XXX	XXX	(c) 227,748	0.8	0	227,748
13.7 Totals	2,019,389	27,896,827	50,991	311,715	0	0	XXX	XXX	(b) 30,278,922	100.0	29,852,760	426,163
13.8 Line 13.7 as a % of Col. 9	6.7	92.1	0.2	1.0	0.0	0.0	XXX	XXX	100.0	XXX	98.6	1.4
14. Total Publicly Traded Bonds												
14.1 NAIC 1	0	24,525,638	0	0	0	0	24,525,638	98.6	29,851,821	98.6	24,525,638	XXX
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
14.5 NAIC 5	0	0		0	0	0	0	0.0	938	0.0	0	XXX
14.6 NAIC 6	722	1,651	805	0	0	0	3,178	0.0	0	0.0	3,178	XXX
14.7 Totals	722	24,527,289	805	0	0	0	24,528,816	98.6	29,852,760	98.6	24,528,816	XXX
14.8 Line 14.7 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	0.0	98.6	0.0	0.0	0.0	0.0	98.6	XXX	XXX	XXX	98.6	XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	0	0	0	99,745	0	0	99,745	0.4	145,389	0.5	XXX	99,745
15.2 NAIC 2	0	0	0	0	0	0	0	0.0	52,513	0.2	XXX	0
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
15.5 NAIC 5	0	0	805	0	0	0	805	0.0	513	0.0	XXX	805
15.6 NAIC 6	1,193	3,161	(805)	246,317	0	0	249,866	1.0	227,748	0.8	XXX	249,866
15.7 Totals	1,193	3,161	0	346,062	0	0	350,416	1.4	426,163	1.4	XXX	350,416
15.8 Line 15.7 as a % of Col. 7	0.3	0.9	0.0	98.8	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.0	0.0	0.0	1.4	0.0	0.0	1.4	XXX	XXX	XXX	XXX	1.4

(a) Includes $ 292,239 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ 487 current year of bonds with Z designations and $ 938 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Safe Auto Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	24,525,638	0	0	0	XXX	24,525,638	98.6	29,851,821	98.6	24,525,638	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	0	24,525,638	0	0	0	XXX	24,525,638	98.6	29,851,821	98.6	24,525,638	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.02 Residential Mortgage-Backed Securities	1,915	4,812	805	0	0	XXX	7,532	0.0	10,359	0.0	3,179	4,353
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities	0	0	0	346,062	0	XXX	346,062	1.4	416,743	1.4	0	346,062
6.05 Totals	1,915	4,812	805	346,062	0	XXX	353,594	1.4	427,102	1.4	3,179	350,415
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	0	24,525,638	0	0	0	XXX	24,525,638	98.6	XXX	XXX	24,525,638	0
12.02 Residential Mortgage-Backed Securities	1,915	4,812	805	0	0	XXX	7,532	0.0	XXX	XXX	3,179	4,353
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	346,062	0	XXX	346,062	1.4	XXX	XXX	0	346,062
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	1,915	24,530,450	805	346,062	0	0	24,879,232	100.0	XXX	XXX	24,528,817	350,415
12.10 Line 12.09 as a % of Col. 7	0.0	98.6	0.0	1.4	0.0	0.0	100.0	XXX	XXX	XXX	98.6	1.4
13. Total Bonds Prior Year												
13.01 Issuer Obligations	2,000,365	27,801,916	49,540	0	0	XXX	XXX	XXX	29,851,821	98.6	29,851,821	0
13.02 Residential Mortgage-Backed Securities	2,144	6,764	1,451	0	0	XXX	XXX	XXX	10,359	0.0	938	9,421
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.04 Other Loan-Backed and Structured Securities	16,881	88,147	0	311,715	0	XXX	XXX	XXX	416,743	1.4	0	416,743
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	2,019,389	27,896,827	50,991	311,715	0	0	XXX	XXX	30,278,923	100.0	29,852,759	426,164
13.10 Line 13.09 as a % of Col. 9	6.7	92.1	0.2	1.0	0.0	0.0	XXX	XXX	100.0	XXX	98.6	1.4
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	0	24,525,638	0	0	0	XXX	24,525,638	98.6	29,851,821	98.6	24,525,638	XXX
14.02 Residential Mortgage-Backed Securities	722	1,651	805	0	0	XXX	3,178	0.0	938	0.0	3,178	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit				0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	722	24,527,289	805	0	0	0	24,528,816	98.6	29,852,759	98.6	24,528,816	XXX
14.10 Line 14.09 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	0.0	98.6	0.0	0.0	0.0	0.0	98.6	XXX	XXX	XXX	98.6	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.02 Residential Mortgage-Backed Securities	1,193	3,161	0	0	0	XXX	4,354	0.0	9,421	0.0	XXX	4,354
15.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.04 Other Loan-Backed and Structured Securities	0	0	0	346,062	0	XXX	346,062	1.4	416,743	1.4	XXX	346,062
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	1,193	3,161	0	346,062	0	0	350,416	1.4	426,164	1.4	XXX	350,416
15.10 Line 15.09 as a % of Col. 7	0.3	0.9	0.0	98.8	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	0.0	0.0	1.4	0.0	0.0	1.4	XXX	XXX	XXX	XXX	1.4

Schedule DA - Verification - Short-Term Investments

NONE

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,167,477	1	1,167,476	0
2. Cost of cash equivalents acquired	9,681,917	0	9,681,917	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	84	0	84	0
6. Deduct consideration received on disposals	9,944,417	0	9,944,417	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	905,061	1	905,061	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	905,061	1	905,061	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Safe Auto Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-4N-7	TREASURY NOTE				1.A	286,594	95.8910	287,672	300,000	286,701	0	108	0	0	2.875	3.990	MN	1,114	0	12/15/2023	05/15/2028
912828-4N-7	TREASURY NOTE	SD			1.A	55,125	95.8910	47,945	50,000	49,620	0	80	0	0	2.875	3.062	MN	186	1,438	10/01/2021	05/15/2028
912828-4V-9	TREASURY NOTE				1.A	286,125	95.6990	287,098	300,000	286,228	0	103	0	0	2.875	3.972	FA	3,258	0	12/15/2023	08/15/2028
912828-5M-8	TREASURY NOTE				1.A	288,938	96.6020	289,805	300,000	289,017	0	79	0	0	3.125	3.959	MN	1,211	0	12/15/2023	11/15/2028
912828-J2-7	TREASURY NOTE	SD			1.A	209,156	97.0590	194,117	200,000	200,009	0	(8)	0	0	2.000	1.996	FA	1,511	4,000	10/01/2021	02/15/2025
912828-M5-6	TREASURY NOTE				1.A	287,965	96.3130	288,938	300,000	288,199	0	234	0	0	2.250	4.466	MN	872	0	12/15/2023	11/15/2025
912828-XB-1	TREASURY NOTE	SD			1.A	315,281	96.8090	290,426	300,000	299,747	0	180	0	0	2.125	2.188	MN	823	6,375	10/01/2021	05/15/2025
912828-Z7-8	TREASURY NOTE				1.A	277,336	92.8240	278,473	300,000	277,594	0	258	0	0	1.500	4.106	JJ	1,883	0	12/15/2023	01/31/2027
91282C-BC-4	TREASURY NOTE				1.A	276,809	92.6760	278,027	300,000	277,220	0	412	0	0	0.375	4.387	JD	566	0	12/15/2023	12/31/2025
91282C-BH-3	TREASURY NOTE	SD			1.A	107,594	92.3910	101,630	110,000	109,954	0	22	0	0	0.375	0.395	JJ	173	413	10/01/2021	01/31/2026
91282C-DK-4	TREASURY NOTE				1.A	276,141	92.4530	277,359	300,000	276,434	0	293	0	0	1.250	4.141	MN	328	0	12/15/2023	11/30/2026
91282C-DQ-1	TREASURY NOTE				1.A	275,824	92.3050	276,914	300,000	276,107	0	283	0	0	1.250	4.101	JD	1,885	0	12/15/2023	12/31/2026
91282C-DQ-1	TREASURY NOTE	SD			1.A	49,711	92.3050	46,152	50,000	49,824	0	57	0	0	1.250	1.370	JD	314	625	01/04/2022	12/31/2026
91282C-ET-4	TREASURY NOTE				1.A	2,330,906	95.7110	2,297,063	2,400,000	2,350,955	0	13,371	0	0	2.625	3.263	MN	5,508	63,000	06/27/2022	05/31/2027
91282C-EU-1	TREASURY NOTE				1.A	4,705,283	97.7340	4,642,383	4,750,000	4,727,550	0	14,852	0	0	2.875	3.210	JD	6,343	136,563	06/27/2022	06/15/2025
91282C-FE-6	TREASURY NOTE				1.A	5,383,040	98.0080	5,328,881	5,437,200	5,406,594	0	18,038	0	0	3.125	3.485	FA	64,179	169,913	09/07/2022	08/15/2025
91282C-FH-9	TREASURY NOTE				1.A	2,968,594	97.1880	2,915,625	3,000,000	2,976,401	0	5,950	0	0	3.125	3.355	FA	31,679	93,750	09/07/2022	08/31/2027
91282C-GP-0	TREASURY NOTE				1.A	183,663	100.3280	185,607	185,000	183,868	0	205	0	0	4.000	4.162	FA	2,501	3,700	02/28/2023	02/29/2028
91282C-GT-2	TREASURY NOTE				1.A	1,497,539	98.9100	1,483,652	1,500,000	1,497,883	0	344	0	0	3.625	3.661	MS	13,817	27,188	03/30/2023	03/31/2028
91282C-HA-2	TREASURY NOTE				1.A	1,968,530	98.4100	1,962,299	1,994,000	1,971,317	0	2,787	0	0	3.500	3.787	AO	11,887	34,895	05/31/2023	04/30/2028
91282C-JC-6	TREASURY NOTE				1.A FE	1,190,953	101.4840	1,217,813	1,200,000	1,191,433	0	480	0	0	4.625	4.902	AO	11,828	0	10/31/2023	10/15/2026
91282C-JF-9	TREASURY NOTE				1.A FE	1,253,076	104.3830	1,304,785	1,250,000	1,252,984	0	(92)	0	0	4.875	4.819	AO	10,379	0	10/31/2023	10/31/2028
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						24,474,182	XXX	24,282,662	24,826,200	24,525,638	0	58,036	0	0	XXX	XXX	XXX	172,243	541,858	XXX	XXX
0109999999. Total - U.S. Government Bonds						24,474,182	XXX	24,282,662	24,826,200	24,525,638	0	58,036	0	0	XXX	XXX	XXX	172,243	541,858	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
22541Q-4C-3	ABSHE_03-29 RMBS			4	6. *	2,687	93.8920	2,733	2,911	2,692	0	5	219	0	5.000	8.649	MON	12	146	10/01/2021	10/01/2030
86358R-XZ-5	SASC_02-AL1 RMBS			4	5.B Z	487	41.9330	487	1,161	487	390	17	582	0	3.450	0.000	MON	3	39	10/01/2021	02/25/2032
86359A-ME-0	SASC_03-AL1 RMBS			4	6. *	4,297	99.0920	4,420	4,461	4,354	0	28	0	0	3.357	4.771	MON	12	157	10/01/2021	04/25/2031
1029999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						7,471	XXX	7,640	8,532	7,533	390	50	801	0	XXX	XXX	XXX	28	341	XXX	XXX
01448U-AF-8	ALESC 6A PPNH CDO			4	1.B FE	39,666	41.6290	33,497	80,465	20,898	0	2,443	0	0	0.000	12.626	MJSD	0	0	10/01/2021	03/23/2035
01448U-AB-7	ALESC_6 CDO			4	6. *	80,774	48.2020	71,692	148,732	45,000	0	4,793	0	0	0.000	11.423	MJSD	0	0	10/01/2021	12/23/2034
01449A-AD-6	ALESC_7A CDO			4	6. *	244,151	58.8010	206,177	350,636	114,248	0	10,634	0	0	0.000	9.891	MJSD	0	0	10/01/2021	07/23/2035
01448P-AJ-1	ALESCIII CDO			4	1.B FE	19,204	26.2360	17,065	65,044	13,176	0	1,908	0	0	0.000	15.949	JAJO	0	0	10/01/2021	04/25/2034
348663-AC-9	FTSHR_05 CDO			4	1.A FE	137,328	48.3880	115,968	239,662	65,670	0	5,121	0	0	0.000	8.201	FMAN	0	0	10/01/2021	11/05/2041
87330L-AG-6	TBRNA _05-1A CDO			4	6. *	155,500	44.9470	138,017	307,064	87,069	0	9,448	0	0	0.000	11.653	JAJO	0	0	10/01/2021	07/05/2035
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						676,624	XXX	582,416	1,191,603	346,061	0	34,346	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						684,095	XXX	590,056	1,200,135	353,594	390	34,397	801	0	XXX	XXX	XXX	28	341	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						24,474,182	XXX	24,282,662	24,826,200	24,525,638	0	58,036	0	0	XXX	XXX	XXX	172,243	541,858	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						7,471	XXX	7,640	8,532	7,533	390	50	801	0	XXX	XXX	XXX	28	341	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						676,624	XXX	582,416	1,191,603	346,061	0	34,346	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						25,158,277	XXX	24,872,719	26,026,335	24,879,232	390	92,432	801	0	XXX	XXX	XXX	172,271	542,199	XXX	XXX

1\.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 24,591,308	1B ..$ 34,075	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 487	5C ..$ 0				
1F	6 .....$ 253,362						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
4509999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
31337#-10-5	FEDERAL HOME LOAN BANK CINCINNATI			1,354.000	135,400	100.000	135,400	135,400	0	11,600	0	0	0	0	0	04/20/2023	
5029999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					135,400	XXX	135,400	135,400	0	11,600	0	0	0	0	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					135,400	XXX	135,400	135,400	0	11,600	0	0	0	0	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
000000-00-0	Safe Auto Choice Insurance Company	^#0		100.000	6,536,368	98.520	6,536,368	6,634,861				81,849		81,849		10/01/2021	
000000-00-0	Safe Auto Value Insurance Company	^#0		100.000	6,522,982	98.580	6,522,982	6,617,059				76,267		76,267		10/01/2021	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					13,059,350	XXX	13,059,350	13,251,920	0	0	0	158,116	0	158,116	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					13,059,350	XXX	13,059,350	13,251,920	0	0	0	158,116	0	158,116	0	XXX	XXX
5989999999 - Total Common Stocks					13,194,750	XXX	13,194,750	13,387,320	0	11,600	0	158,116	0	158,116	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					13,194,750	XXX	13,194,750	13,387,320	0	11,600	0	158,116	0	158,116	0	XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-4N-7	TREASURY NOTE		12/15/2023	MITSUBISHI UFJ SECURITIES (USA)		286,594	300,000	782
912828-4V-9	TREASURY NOTE		12/15/2023	RBS SECURITIES INC		286,125	300,000	2,930
912828-5M-8	TREASURY NOTE		12/15/2023	CITADEL SECURITIES LLC		288,938	300,000	850
912828-M5-6	TREASURY NOTE		12/15/2023	CITADEL SECURITIES LLC		287,965	300,000	612
912828-Z7-8	TREASURY NOTE		12/15/2023	MORGAN STANLEY		277,336	300,000	1,712
91282C-BC-4	TREASURY NOTE		12/15/2023	DEUTSCHE BANK AG		276,809	300,000	523
91282C-DK-4	TREASURY NOTE		12/15/2023	DEUTSCHE BANK AG		276,141	300,000	184
91282C-DQ-1	TREASURY NOTE		12/15/2023	RBS SECURITIES INC		275,824	300,000	1,743
91282C-GP-0	TREASURY NOTE		02/28/2023	GOLDMAN, SACHS & CO.		183,663	185,000	20
91282C-GT-2	TREASURY NOTE		03/30/2023	DEUTSCHE BANK AG		1,497,539	1,500,000	0
91282C-HA-2	TREASURY NOTE		05/31/2023	CITADEL SECURITIES LLC		2,995,542	3,034,300	9,235
91282C-JC-6	TREASURY NOTE		10/31/2023	MORGAN STANLEY		2,183,414	2,200,000	4,726
91282C-JF-9	TREASURY NOTE		10/31/2023	MITSUBISHI UFJ SECURITIES (USA)		1,503,691	1,500,000	201
0109999999. Subtotal - Bonds - U.S. Governments						10,619,580	10,819,300	23,517
2509999997. Total - Bonds - Part 3						10,619,580	10,819,300	23,517
2509999998. Total - Bonds - Part 5								
2509999999. Total - Bonds						10,619,580	10,819,300	23,517
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks						0	XXX	0
31337#-10-5	FEDERAL HOME LOAN BANK CINCINNATI		04/20/2023	DIRECT	131.000	13,100		0
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						13,100	XXX	0
5989999997. Total - Common Stocks - Part 3						13,100	XXX	0
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks						13,100	XXX	0
5999999999. Total - Preferred and Common Stocks						13,100	XXX	0
6009999999 - Totals						10,632,680	XXX	23,517

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-Y6-1	TREASURY NOTE		07/31/2023	MATURED		2,000,000	2,000,000	2,091,250	2,000,365	0	(365)	0	(365)	0	2,000,000	0	0	0	55,000	07/31/2023
91282C-DN-8	TREASURY NOTE		05/31/2023	CITADEL SECURITIES LLC		1,719,687	1,820,000	1,819,005	1,819,336	0	140	0	140	0	1,819,476	0	(99,789)	(99,789)	8,400	12/15/2024
91282C-DQ-1	TREASURY NOTE		11/27/2023	BANK MONTREAL / NESBITT BURNS		950,496	1,050,000	1,043,930	1,045,101	0	1,089	0	1,089	0	1,046,190	0	(95,694)	(95,694)	18,511	12/31/2026
91282C-ER-8	TREASURY NOTE		10/31/2023	Various		5,167,433	5,280,000	5,219,156	5,234,987	0	17,009	0	17,009	0	5,251,996	0	(84,564)	(84,564)	82,849	05/31/2024
91282C-FE-6	TREASURY NOTE		11/27/2023	MORGAN STANLEY		545,696	562,800	557,194	557,765	0	1,692	0	1,692	0	559,457	0	(13,761)	(13,761)	22,606	08/15/2025
91282C-FG-1	TREASURY NOTE		12/06/2023	Various		3,037,229	3,085,000	3,074,516	3,076,157	0	4,722	0	4,722	0	3,080,878	0	(43,649)	(43,649)	124,042	08/31/2024
91282C-HA-2	TREASURY NOTE		11/27/2023	GOLDMAN, SACHS & CO.		999,704	1,040,300	1,027,012	0	0	1,218	0	1,218	0	1,028,230	0	(28,526)	(28,526)	21,006	04/30/2028
91282C-JC-6	TREASURY NOTE		12/21/2023	MORGAN STANLEY		1,014,219	1,000,000	992,461	0	0	334	0	334	0	992,795	0	21,424	21,424	8,593	10/15/2026
91282C-JF-9	TREASURY NOTE		12/21/2023	BANK MONTREAL / NESBITT BURNS		260,869	250,000	250,615	0	0	(15)	0	(15)	0	250,600	0	10,269	10,269	1,741	10/31/2028
0109999999. Subtotal - Bonds - U.S. Governments						15,695,332	16,088,100	16,075,138	13,733,711	0	25,824	0	25,824	0	16,029,623	0	(334,290)	(334,290)	342,747	XXX
22541Q-4C-3	ABSHE_03-29 RMBS		10/01/2023	SCHEDULED REDEMPTION		210	210	208	209	0	0	0	0	0	210	0	0	0	5	10/01/2030
86358R-XZ-5	SASC_02-AL1 RMBS		12/01/2023	Various		388	487	334	277	164	55	108	111	0	388	0	0	0	10	02/25/2032
86359A-ME-0	SASC_03-AL1 RMBS		12/01/2023	SCHEDULED REDEMPTION		2,041	2,041	1,967	1,980	0	61	0	61	0	2,041	0	0	0	46	04/25/2031
28415P-AA-2	EHGVT_16-A ABS		07/25/2023	SCHEDULED REDEMPTION		52,515	52,515	52,568	52,515	0	0	0	0	0	52,515	0	0	0	745	04/25/2028
28415P-AB-0	EHGVT_16-A ABS		07/25/2023	SCHEDULED REDEMPTION		52,515	52,515	53,200	52,513	0	3	0	3	0	52,515	0	0	0	879	04/25/2028
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						107,670	107,769	108,277	107,494	164	120	108	175	0	107,670	0	0	0	1,685	XXX
2509999997. Total - Bonds - Part 4						15,803,002	16,195,869	16,183,416	13,841,205	164	25,944	108	25,999	0	16,137,292	0	(334,290)	(334,290)	344,432	XXX
2509999998. Total - Bonds - Part 5									0											XXX
2509999999. Total - Bonds						15,803,002	16,195,869	16,183,416	13,841,205	164	25,944	108	25,999	0	16,137,292	0	(334,290)	(334,290)	344,432	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6009999999 - Totals						15,803,002	XXX	16,183,416	13,841,205	164	25,944	108	25,999	0	16,137,292	0	(334,290)	(334,290)	344,432	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
6009999999 - Totals																				

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
000000-00-0	Safe Auto Choice Insurance Company		16502		8BI	6,536,368			100.000	100.0
000000-00-0	Safe Auto Value Insurance Company		16503		8BI	6,522,982			100.000	100.0
1699999. Subtotal - Common Stock - Investment Sub						13,059,350	0	0	XXX	XXX
1899999. Total Common Stocks						13,059,350	0	0	XXX	XXX
1999999 - Totals						13,059,350	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Bank of New York Mellon	NEW YORK, NY		0.023			647,269	XXX
JP Morgan Chase	Colombus, OH					3,626,172	XXX
US Bank	SAINT PAUL, MN					7,879	XXX
PNC Bank	Columbus OH					2	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	4,281,322	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	4,281,322	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX	0	0	4,281,322	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	26,544,671	4. April	22,322,632	7. July	12,357,043	10. October	2,663,955
2. February	25,758,455	5. May	23,658,254	8. August	11,998,288	11. November	2,666,494
3. March	26,408,629	6. June	17,643,945	9. September	7,640,194	12. December	4,281,322

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999. Total - U.S. Government Bonds						0	0	0
0309999999. Total - All Other Government Bonds						0	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
1309999999. Total - Hybrid Securities						0	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0
2419999999. Total - Issuer Obligations						0	0	0
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0
2459999999. Total - SVO Identified Funds						0	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0
2509999999. Total Bonds						0	0	0
09248U-70-0	BLACKROCK LIQUIDITY FED FUND - INSTITUTIONAL SHARES	%	12/26/2023	5.260		177,338	1,544	0
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						177,338	1,544	0
262006-82-8	DREYFUS GOVT CASH MGMT-BOLD	%	12/26/2023	5.250		177,338	1,542	0
31846V-54-2	FIRST AMERICAN TRS OBL CL Z	%	12/21/2023	0.000		18,371	0	0
4812CA-56-1	JP MORGAN US GOVT MMKT-ACDMY	%	12/26/2023	5.240		177,338	1,542	0
38141W-27-3	GOLDMAN SACHS FIN SQ GOVT FS	%	12/26/2023	5.250		177,338	1,544	0
857492-70-6	STATE STR INSTI US GOVT CL INST	%	12/26/2023	5.320		177,338	1,561	0
8309999999. Subtotal - All Other Money Market Mutual Funds						727,723	6,188	0
8609999999 - Total Cash Equivalents						905,061	7,732	0

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 0	1B ..$ 0	1C ..$ 0	1D ..$ 0	1E ..$ 0	1F ..$ 0	1G ..$ 0
1B	2A ...$ 0	2B ..$ 0	2C ..$ 0				
1C	3A ...$ 0	3B ..$ 0	3C ..$ 0				
1D	4A ...$ 0	4B ..$ 0	4C ..$ 0				
1E	5A ...$ 0	5B ..$ 0	5C ..$ 0				
1F	6 .....$ 0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR	B	PROPERTY & CASUALTY	0	0	159,778	147,782
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL			0	0	0	0
11.	Georgia GA			0	0	0	0
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA			0	0	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV	B	PROPERTY & CASUALTY	0	0	268,000	260,434
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM			0	0	0	0
33.	New York NY			0	0	0	0
34.	North Carolina NC			0	0	0	0
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	PROPERTY & CASUALTY	2,000,000	2,000,000	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR			0	0	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA	B	PROPERTY & CASUALTY	0	0	299,747	290,426
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	U.S. Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Subtotal	XXX	XXX	2,000,000	2,000,000	727,525	698,642
	DETAILS OF WRITE-INS						
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0