



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code	0111 (Current)	0175 (Prior)	NAIC Company Code	25135	Employer's ID Number	31-4316080
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	OH	
Country of Domicile	United States of America					
Incorporated/Organized	08/15/1921			Commenced Business	09/01/1921	
Statutory Home Office	518 East Broad Street (Street and Number)			Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Main Administrative Office	518 East Broad Street (Street and Number)			833-724-3577 (Area Code) (Telephone Number)		
	Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)					
Mail Address	518 East Broad Street (Street and Number or P.O. Box)			Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	518 East Broad Street (Street and Number)			614-464-5000 (Area Code) (Telephone Number)		
	Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)					
Internet Website Address	www.stateauto.com					
Statutory Statement Contact	Rick McClenathan (Name)			614-917-4571 (Area Code) (Telephone Number)		
	corporateaccounting@stateauto.com (E-mail Address)			317-715-4519 (FAX Number)		

OFFICERS

President and Chief Executive Officer	Hamid Talal Mirza	Executive Vice President and Treasurer	Nikos Vasilakos
Executive Vice President, Chief Legal Officer and Secretary	Damon Paul Hart		

OTHER

Christopher Locke Peirce, Executive Vice President	Matthew Edwin Johnson #, Chief Financial Officer	Paul Sanghera, EVP and Comptroller
Vlad Yakov Barbalat, EVP and Chief Investment Officer		

DIRECTORS OR TRUSTEES

James Matthew Czapl	Matthew Paul Dolan	Alison Brooke Erbig
Michael Joseph Fallon	Damon Paul Hart	Matthew Edwin Johnson #
Hamid Talal Mirza	Elizabeth Julia Morahan	Paul Sanghera

State of Massachusetts
County of Suffolk SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Hamid Talal Mirza President and Chief Executive Officer	Damon Paul Hart Executive Vice President, Chief Legal Officer and Secretary	Nikos Vasilakos Executive Vice President and Treasurer

Subscribed and sworn to before me this 23rd day of February 2024

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	33,516,418	6.387	33,516,418	0	33,516,418	6.997
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,002,172	0.191	1,002,172	0	1,002,172	0.209
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	8,696,804	1.657	8,696,804	0	8,696,804	1.816
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	8,034,385	1.531	8,034,385	0	8,034,385	1.677
1.06 Industrial and miscellaneous	4,129,951	0.787	4,129,951	0	4,129,951	0.862
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	55,379,729	10.553	55,379,730	0	55,379,730	11.561
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	1,581,000	0.301	1,581,000	0	1,581,000	0.330
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	409,649,736	78.060	363,884,283	0	363,884,283	75.964
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	411,230,736	78.361	365,465,283	0	365,465,283	76.294
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	68,588,198	13.070	68,588,197	0	68,588,197	14.318
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	68,588,198	13.070	68,588,197	0	68,588,197	14.318
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(35,580,301)	(6.780)	(35,580,301)	0	(35,580,301)	(7.428)
6.02 Cash equivalents (Schedule E, Part 2)	21,567	0.004	21,567	0	21,567	0.005
6.03 Short-term investments (Schedule DA)	14,701,942	2.801	14,701,942	0	14,701,942	3.069
6.04 Total cash, cash equivalents and short-term investments	(20,856,793)	(3.974)	(20,856,792)	0	(20,856,792)	(4.354)
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	10,447,521	1.991	10,447,521	0	10,447,521	2.181
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	82	0.000	82	0	82	0.000
13. Total invested assets	524,789,473	100.000	479,024,021	0	479,024,021	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	65,499,834
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	4,934,907
		4,934,907
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	1,846,543
	8.2 Totals, Part 3, Column 9	0
		1,846,543
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	68,588,198
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	68,588,198

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	10,226,519
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	0
	3.2 Totals, Part 3, Column 12	0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	221,003
	5.2 Totals, Part 3, Column 9	0
6.	Total gain (loss) on disposals, Part 3, Column 19	2,080,555
7.	Deduct amounts received on disposals, Part 3, Column 16	2,080,555
8.	Deduct amortization of premium and depreciation	0
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	0
	9.2 Totals, Part 3, Column 14	0
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	0
	10.2 Totals, Part 3, Column 11	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,447,522
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	10,447,522

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	1,056,091,066
2.	Cost of bonds and stocks acquired, Part 3, Column 7	404,562,448
3.	Accrual of discount	2,036,510
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	17,466
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	(546,259,312)
	4.4. Part 4, Column 11	(96,808)
5.	Total gain (loss) on disposals, Part 4, Column 19	(19,667,933)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	429,338,788
7.	Deduct amortization of premium	734,184
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	466,610,465
12.	Deduct total nonadmitted amounts	45,765,453
13.	Statement value at end of current period (Line 11 minus Line 12)	420,845,013

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States 2. Canada 3. Other Countries 4. Totals	33,516,418 0 0 33,516,418	33,425,161 0 0 33,425,161	33,734,219 0 0 33,734,219	33,538,908 0 0 33,538,908
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,002,172	1,013,634	1,000,698	1,120,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	8,696,804	8,635,395	9,913,078	8,515,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	8,034,385	7,819,747	8,743,605	7,670,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States 9. Canada 10. Other Countries 11. Totals	4,129,951 0 0 4,129,951	4,144,832 0 0 4,144,832	4,128,743 0 0 4,128,743	4,282,612 0 0 4,282,612
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	55,379,729	55,038,770	57,520,342	55,126,520
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States 15. Canada 16. Other Countries 17. Totals	0 0 0 0	0 0 0 0	0 0 0 0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States 21. Canada 22. Other Countries 23. Totals	1,581,000 0 0 1,581,000	1,581,000 0 0 1,581,000	1,581,000 0 0 1,581,000	
Parent, Subsidiaries and Affiliates	24. Totals	409,649,736	409,649,736	929,082,035	
	25. Total Common Stocks	411,230,736	411,230,736	930,663,035	
	26. Total Stocks	411,230,736	411,230,736	930,663,035	
	27. Total Bonds and Stocks	466,610,465	466,269,506	988,183,377	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	14,701,942	26,414,216	5,950,727	0	1,151,474	XXX	48,218,358	68.8	16,606,463	17.5	48,218,358	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	14,701,942	26,414,216	5,950,727	0	1,151,474	XXX	48,218,358	68.8	16,606,463	17.5	48,218,358	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	1,002,172	0	0	0	XXX	1,002,172	1.4	0	0.0	1,002,172	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	1,002,172	0	0	0	XXX	1,002,172	1.4	0	0.0	1,002,172	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	8,696,804	0	0	0	XXX	8,696,804	12.4	18,670,408	19.7	8,696,804	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	8,696,804	0	0	0	XXX	8,696,804	12.4	18,670,408	19.7	8,696,804	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	0	3,680,782	4,353,603	0	XXX	8,034,385	11.5	59,711,102	62.9	8,034,385	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	0	0	3,680,782	4,353,603	0	XXX	8,034,385	11.5	59,711,102	62.9	8,034,385	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	0	1,612,992	1,750,000	766,959	0	XXX	4,129,951	5.9	0	0.0	0	4,129,951
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	0	1,612,992	1,750,000	766,959	0	XXX	4,129,951	5.9	0	0.0	0	4,129,951
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 14,701,942	 37,726,184	 11,381,509	 5,120,562	 1,151,474	 0	 70,081,670	 100.0	 XXX.	 XXX.	 65,951,719	 4,129,951
12.2 NAIC 2	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.3 NAIC 3	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.4 NAIC 4	(d) 0	 0	 0	 0	 0	 0	 0	 0.0	 XXX.	 XXX.	 0	 0
12.5 NAIC 5	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX.	 XXX.	 0	 0
12.6 NAIC 6	(d) 0	 0	 0	 0	 0	 0	(c) 0	 0.0	 XXX.	 XXX.	 0	 0
12.7 Totals	 14,701,942	 37,726,184	 11,381,509	 5,120,562	 1,151,474	 0	(b) 70,081,670	 100.0	 XXX.	 XXX.	 65,951,719	 4,129,951
12.8 Line 12.7 as a % of Col. 7	 21.0	 53.8	 16.2	 7.3	 1.6	 0.0	 100.0	 XXX	 XXX	 XXX	 94.1	 5.9
13. Total Bonds Prior Year												
13.1 NAIC 1	 10,228,927	 26,825,498	 15,292,240	 28,982,710	 13,658,598	 0	 XXX.	 XXX.	 94,987,973	 100.0	 94,987,972	 1
13.2 NAIC 2	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.3 NAIC 3	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.4 NAIC 4	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	 0	 0.0	 0	 0
13.5 NAIC 5	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.6 NAIC 6	 0	 0	 0	 0	 0	 0	 XXX.	 XXX.	(c) 0	 0.0	 0	 0
13.7 Totals	 10,228,927	 26,825,498	 15,292,240	 28,982,710	 13,658,598	 0	 XXX.	 XXX.	(b) 94,987,973	 100.0	 94,987,972	 1
13.8 Line 13.7 as a % of Col. 9	 10.8	 28.2	 16.1	 30.5	 14.4	 0.0	 XXX	 XXX	 100.0	 XXX	 100.0	 0.0
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 14,701,942	 36,113,192	 9,631,509	 4,353,603	 1,151,474	 0	 65,951,720	 94.1	 94,987,972	 100.0	 65,951,720	 XXX.
14.2 NAIC 2	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 0	 XXX.
14.7 Totals	 14,701,942	 36,113,192	 9,631,509	 4,353,603	 1,151,474	 0	 65,951,720	 94.1	 94,987,972	 100.0	 65,951,720	 XXX.
14.8 Line 14.7 as a % of Col. 7	 22.3	 54.8	 14.6	 6.6	 1.7	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 100.0	 XXX.
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 21.0	 51.5	 13.7	 6.2	 1.6	 0.0	 94.1	 XXX	 XXX	 XXX	 94.1	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 0	 1,612,992	 1,750,000	 766,959	 0	 0	 4,129,950	 5.9	 1	 0.0	 XXX.	 4,129,950
15.2 NAIC 2	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.3 NAIC 3	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.4 NAIC 4	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.5 NAIC 5	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.6 NAIC 6	 0	 0	 0	 0	 0	 0	 0	 0.0	 0	 0.0	 XXX.	 0
15.7 Totals	 0	 1,612,992	 1,750,000	 766,959	 0	 0	 4,129,950	 5.9	 1	 0.0	 XXX.	 4,129,950
15.8 Line 15.7 as a % of Col. 7	 0.0	 39.1	 42.4	 18.6	 0.0	 0.0	 100.0	 XXX.	 XXX.	 XXX.	 XXX.	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 0.0	 2.3	 2.5	 1.1	 0.0	 0.0	 5.9	 XXX	 XXX	 XXX	 XXX	 5.9

(a) Includes \$0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$0 current year of bonds with Z designations and \$0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$0 current year, \$0 prior year of bonds with 5GI designations and \$0 current year, \$0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 14,701,942 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	14,701,942	26,414,216	5,408,267	0	0	XXX	46,524,425	66.4	9,516,617	10.0	46,524,425	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	7,089,844	7.5	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	1,151,474	XXX	1,151,474	1.6	0	0.0	1,151,474	0
1.04 Other Loan-Backed and Structured Securities ...	0	0	542,460	0	0	XXX	542,460	0.8	0	0.0	542,460	0
1.05 Totals	14,701,942	26,414,216	5,950,727	0	1,151,474	XXX	48,218,358	68.8	16,606,461	17.5	48,218,359	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	1,002,172	0	0	0	XXX	1,002,172	1.4	0	0.0	1,002,172	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	1,002,172	0	0	0	XXX	1,002,172	1.4	0	0.0	1,002,172	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	8,696,804	0	0	0	XXX	8,696,804	12.4	18,670,408	19.7	8,696,804	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	8,696,804	0	0	0	XXX	8,696,804	12.4	18,670,408	19.7	8,696,804	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	3,680,782	4,353,603	0	XXX	8,034,385	11.5	0	0.0	8,034,385	0
5.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	47,755,687	50.3	0	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	11,955,414	12.6	0	0
5.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	0	0	3,680,782	4,353,603	0	XXX	8,034,385	11.5	59,711,101	62.9	8,034,385	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	766,959	0	0	XXX	766,959	1.1	0	0.0	0	766,959
6.04 Other Loan-Backed and Structured Securities ...	0	1,612,992	1,750,000	0	0	XXX	3,362,992	4.8	0	0.0	0	3,362,992
6.05 Totals	0	1,612,992	1,750,000	766,959	0	XXX	4,129,951	5.9	0	0.0	0	4,129,951
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities ...	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.01 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
12. Total Bonds Current Year												
12.01 Issuer Obligations	14,701,942	36,113,191	9,089,049	4,353,603	0	XXX	64,257,785	91.7	XXX	XXX	64,257,786	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	766,959	1,151,474	XXX	1,918,433	2.7	XXX	XXX	1,151,474	766,959
12.04 Other Loan-Backed and Structured Securities	0	1,612,992	2,292,460	0	0	XXX	3,905,452	5.6	XXX	XXX	542,460	3,362,992
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.09 Totals	14,701,942	37,726,184	11,381,509	5,120,562	1,151,474	0	70,081,670	100.0	XXX	XXX	65,951,720	4,129,950
12.10 Line 12.09 as a % of Col. 7	21.0	53.8	16.2	7.3	1.6	0.0	100.0	XXX	XXX	XXX	94.1	5.9
13. Total Bonds Prior Year												
13.01 Issuer Obligations	4,011,802	9,410,258	523,310	8,854,586	5,387,069	XXX	XXX	XXX	28,187,025	29.7	28,187,025	0
13.02 Residential Mortgage-Backed Securities	4,170,668	14,410,485	11,696,428	16,536,923	8,031,027	XXX	XXX	XXX	54,845,531	57.7	54,845,530	1
13.03 Commercial Mortgage-Backed Securities	2,046,456	3,004,754	3,072,501	3,591,201	240,502	XXX	XXX	XXX	11,955,414	12.6	11,955,414	0
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
13.09 Totals	10,228,926	26,825,497	15,292,239	28,982,710	13,658,598	0	XXX	XXX	94,987,970	100.0	94,987,969	1
13.10 Line 13.09 as a % of Col. 9	10.8	28.2	16.1	30.5	14.4	0.0	XXX	XXX	100.0	XXX	100.0	0.0
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	14,701,942	36,113,192	9,089,049	4,353,603	0	XXX	64,257,786	91.7	28,187,025	29.7	64,257,786	XXX
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	54,845,530	57.7	0	XXX
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	1,151,474	XXX	1,151,474	1.6	11,955,414	12.6	1,151,474	XXX
14.04 Other Loan-Backed and Structured Securities	0	0	542,460	0	0	XXX	542,460	0.8	0	0.0	542,460	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
14.09 Totals	14,701,942	36,113,192	9,631,509	4,353,603	1,151,474	0	65,951,720	94.1	94,987,969	100.0	65,951,720	XXX
14.10 Line 14.09 as a % of Col. 7	22.3	54.8	14.6	6.6	1.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	21.0	51.5	13.7	6.2	1.6	0.0	94.1	XXX	XXX	XXX	94.1	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	0	(1)	0	0	0	XXX	(1)	0.0	0	0.0	XXX	(1)
15.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	1	0.0	XXX	0
15.03 Commercial Mortgage-Backed Securities	0	0	0	766,959	0	XXX	766,959	1.1	0	0.0	XXX	766,959
15.04 Other Loan-Backed and Structured Securities	0	1,612,992	1,750,000	0	0	XXX	3,362,992	4.8	0	0.0	XXX	3,362,992
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
15.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.08 Unaffiliated Certificates of Deposit	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
15.09 Totals	0	1,612,992	1,750,000	766,959	0	0	4,129,950	5.9	1	0.0	XXX	4,129,950
15.10 Line 15.09 as a % of Col. 7	0.0	39.1	42.4	18.6	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.0	2.3	2.5	1.1	0.0	0.0	5.9	XXX	XXX	XXX	XXX	5.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1	1	0	0	0
2. Cost of short-term investments acquired	31,023,307	31,023,307	0	0	0
3. Accrual of discount	182,488	182,488	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	6,212	6,212	0	0	0
6. Deduct consideration received on disposals	16,510,066	16,510,066	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,701,943	14,701,943	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	14,701,943	14,701,943	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	21,567	14,999,734	(14,978,167)	0
2. Cost of cash equivalents acquired	0	0	0	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase/(decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	21,567	14,999,734	(14,978,167)	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	21,567	14,999,734	(14,978,167)	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

[illegible]

1.								
	Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Number								
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0	1E ..\$	0
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0	1F ..\$	0
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0	1G ..\$	0
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0		
1F	6\$	0						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

SCHEDULE BA - PART 3

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-XZ-8	TREASURY NOTE	..SD..	.....	.....	.. 1.A FE ..	2,073,622	..97.5510	1,858,342	1,905,000	1,964,100	0	(39,267)	0	0	2.750	0.664	JD	26,338	33,756	03/09/2021	06/30/2025
912828-XZ-8	TREASURY NOTE	..C..	.....	.....	.. 1.A FE ..	1,523,922	..97.5510	1,365,711	1,400,000	1,443,513	0	(28,778)	0	0	2.750	0.664	JD	106	19,250	03/09/2021	06/30/2025
91282C-EY-3	TREASURY NOTE	..SD..	.....	.....	.. 1.A FE ..	1,124,022	..97.8160	1,134,670	1,160,000	1,139,593	0	12,636	0	0	3.000	4.191	JJ	16,076	34,725	10/05/2022	07/15/2025
91282C-FE-6	TREASURY NOTE .....	.....	.....	.....	.. 1.A	4,873,438	..98.0080	4,900,391	5,000,000	4,878,427	0	4,990	0	0	3.125	4.694	FA	59,018	0	12/07/2023	08/15/2025
91282C-FM-8	TREASURY NOTE .....	.....	.....	.....	.. 1.A	2,482,422	100.6330	2,515,820	2,500,000	2,482,717	0	295	0	0	4.125	4.324	MS	26,204	0	12/04/2023	09/30/2027
91282C-GG-0	TREASURY NOTE .....	.....	.....	.....	.. 1.A FE ..	2,977,969	..99.3750	2,981,250	3,000,000	2,978,706	0	738	0	0	4.125	4.799	JJ	51,787	0	12/19/2023	01/31/2025
91282C-GN-5	TREASURY NOTE .....	.....	.....	.....	.. 1.A FE ..	3,985,625	..99.9410	3,997,656	4,000,000	3,986,440	0	815	0	0	4.625	4.917	FA	62,514	0	12/07/2023	02/28/2025
91282C-HT-1	TREASURY NOTE	..SD..	.....	.....	.. 1.A	2,422,949	..99.8750	2,496,875	2,500,000	2,424,858	0	1,909	0	0	3.875	4.258	FA	36,591	0	09/06/2023	08/15/2033
91282C-JL-6	TREASURY NOTE .....	.....	.....	.....	.. 1.A	4,517,417	101.0350	4,546,582	4,500,000	4,516,609	0	(808)	0	0	4.875	4.667	MN	19,180	0	12/08/2023	11/30/2025
91282C-JP-7	TREASURY NOTE .....	.....	.....	.....	.. 1.A FE ..	3,026,484	100.9770	3,029,297	3,000,000	3,026,398	0	(87)	0	0	4.375	4.055	JD	0	0	12/29/2023	12/15/2026
91282C-JR-3	TREASURY NOTE .....	.....	.....	.....	.. 1.A FE ..	2,982,773	..99.5390	2,986,172	3,000,000	2,981,122	0	(1,651)	0	0	3.750	3.873	JD	0	0	12/29/2023	12/31/2028
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						31,990,644	XXX	31,812,767	31,965,000	31,822,484	0	(49,208)	0	0	XXX	XXX	XXX	297,814	87,731	XXX	XXX
38379R-OP-1	GNMA 17-47	..C..	.....	4	.. 1.A FE ..	1,172,746	..87.6530	1,042,110	1,188,908	1,151,474	0	(6,107)	0	0	2.500	2.814	MON	2,477	29,723	09/27/2017	08/16/2058
0039999999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						1,172,746	XXX	1,042,110	1,188,908	1,151,474	0	(6,107)	0	0	XXX	XXX	XXX	2,477	29,723	XXX	XXX
912810-PZ-5	TREASURY (CPI) NOTE	..SD..	.....	.....	.. 1.A FE ..	570,829	148.1260	570,285	385,000	542,460	17,466	1,683	0	0	2.500	2.872	JJ	6,372	13,485	07/15/2014	01/15/2029
0049999999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						570,829	XXX	570,285	385,000	542,460	17,466	1,683	0	0	XXX	XXX	XXX	6,372	13,485	XXX	XXX
0109999999. Total - U.S. Government Bonds						33,734,219	XXX	33,425,161	33,538,908	33,516,418	17,466	(53,632)	0	0	XXX	XXX	XXX	306,663	130,938	XXX	XXX
0309999999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
010268-CP-3	ALABAMA FED AID HIWY FIN AUTH S .....	.....	.....	1	.. 1.C FE ..	1,000,698	..90.5030	1,013,634	1,120,000	1,002,172	0	1,474	0	0	1.547	4.704	MS	5,775	0	12/13/2023	09/01/2027
0419999999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,000,698	XXX	1,013,634	1,120,000	1,002,172	0	1,474	0	0	XXX	XXX	XXX	5,775	0	XXX	XXX
0509999999. Total - U.S. States, Territories and Possessions Bonds						1,000,698	XXX	1,013,634	1,120,000	1,002,172	0	1,474	0	0	XXX	XXX	XXX	5,775	0	XXX	XXX
090874-JR-0	BIRDVILLE TEX INDPT SCH DIST	..C..	.....	2	.. 1.A FE ..	9,913,078	101.4140	8,635,395	8,515,000	8,696,804	0	(157,782)	0	0	5.000	3.039	FA	160,839	425,750	04/27/2015	02/15/2040
0619999999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						9,913,078	XXX	8,635,395	8,515,000	8,696,804	0	(157,782)	0	0	XXX	XXX	XXX	160,839	425,750	XXX	XXX
0709999999. Total - U.S. Political Subdivisions Bonds						9,913,078	XXX	8,635,395	8,515,000	8,696,804	0	(157,782)	0	0	XXX	XXX	XXX	160,839	425,750	XXX	XXX
61075T-WU-8	MONROE CNTY N Y INDL DEV CORP .....	.....	.....	1,2	.. 1.D FE ..	1,200,000	102.4430	1,229,317	1,200,000	1,200,000	0	0	0	0	5.130	5.130	JJ	2,052	0	12/06/2023	07/01/2033
631060-CD-0	NARRAGANSETT R I BAY COMM WAS	..C..	.....	2	.. 1.A FE ..	4,931,765	102.2840	4,367,546	4,270,000	4,353,603	0	(75,150)	0	0	5.000	3.137	FA	88,958	213,500	04/08/2015	02/01/2034
80224A-AX-7	SANTA MARGARITA/DANA PT AUTH C	..C..	.....	2	.. 1.C FE ..	2,611,840	101.0400	2,222,884	2,200,000	2,480,782	0	(40,824)	0	0	4.000	1.878	JD	7,333	88,000	09/16/2020	06/01/2050
0819999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						8,743,605	XXX	7,819,747	7,670,000	8,034,385	0	(115,974)	0	0	XXX	XXX	XXX	98,344	301,500	XXX	XXX
0909999999. Total - U.S. Special Revenues Bonds						8,743,605	XXX	7,819,747	7,670,000	8,034,385	0	(115,974)	0	0	XXX	XXX	XXX	98,344	301,500	XXX	XXX
33767J-AA-0	FKH 20-SFR2 .....	.....	.....	4	.. 1.A FE ..	766,751	..92.6910	771,753	832,612	766,959	0	208	0	0	1.266	1.917	MON	878	0	12/13/2023	10/19/2037
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						766,751	XXX	771,753	832,612	766,959	0	208	0	0	XXX	XXX	XXX	878	0	XXX	XXX
05377R-GJ-7	AESOP 2023-2A .....	.....	.....	4	.. 1.A FE ..	892,898	100.1120	901,007	900,000	892,981	0	83	0	0	5.200	5.427	MON	1,430	3,900	12/13/2023	10/20/2027
42806M-AE-9	HERTZ 2021-2A .....	.....	.....	4	.. 1.A FE ..	719,094	..90.5620	724,495	800,000	720,011	0	918	0	0	1.680	4.422	MON	224	1,120	12/13/2023	12/27/2027
58820J-BC-3	MDPK 2016-21A .....	.....	D	4	.. 1.A FE ..	850,000	..99.8000	848,298	850,000	850,000	0	0	0	0	6.735	6.734	JAJJ	12,245	0	12/13/2023	10/15/2032
67576W-AN-2	OCT20 2019-4A .....	.....	D	4	.. 1.A FE ..	900,000	..99.9200	899,279	900,000	900,000	0	0	0	0	6.783	6.781	FIAN	8,309	0	12/13/2023	05/12/2031
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						3,361,992	XXX	3,373,079	3,450,000	3,362,992	0	1,000	0	0	XXX	XXX	XXX	22,208	5,020	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						4,128,743	XXX	4,144,832	4,282,612	4,129,951	0	1,208	0	0	XXX	XXX	XXX	23,087	5,020	XXX	XXX
1309999999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2419999999. Total - Issuer Obligations						51,648,024	XXX	49,281,543	49,270,000	49,555,845	0	(321,490)	0	0	XXX	XXX	XXX	562,772	814,981	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						1,939,497	XXX	1,813,863	2,021,519	1,918,433	0	(5,899)	0	0	XXX	XXX	XXX	3,355	29,723	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						3,932,821	XXX	3,943,363	3,835,000	3,905,452	17,466	2,683	0	0	XXX	XXX	XXX	28,580	18,505	XXX	XXX
2459999999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2469999999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2479999999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2509999999 - Total Bonds						57,520,342	XXX	55,038,770	55,126,519	55,379,729	17,466	(324,706)	0	0	XXX	XXX	XXX	594,707	863,208	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$50,696,775 1B ..\$0 1C ..\$3,482,954 1D ..\$ 1,200,000 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ...\$0 2B ..\$0 2C ..\$0
1C 3A ...\$0 3B ..\$0 3C ..\$0
1D 4A ...\$0 4B ..\$0 4C ..\$0
1E 5A ...\$0 5B ..\$0 5C ..\$0
1F 6\$0

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

NONE

Number	1A ...\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	2A ...\$	2B ..\$	2C ..\$				
1B	3A ...\$	3B ..\$	3C ..\$				
1C	4A ...\$	4B ..\$	4C ..\$				
1D	5A ...\$	5B ..\$	5C ..\$				
1E	6\$						
1F							

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
31337#-10-5 ...	FEDERAL HOME LOAN BANK OF CINCINNA	OF		15,810,000	1,581,000	100.000	1,581,000	1,581,000	0	169,378	0	0	0	0	0	03/25/2020	
5019999999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,581,000	XXX	1,581,000	1,581,000	0	169,378	0	0	0	0	0	XXX	XXX
5109999999. Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					1,581,000	XXX	1,581,000	1,581,000	0	169,378	0	0	0	0	0	XXX	XXX
5409999999. Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5609999999. Total - Common Stocks - Unit Investment Trusts					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
5809999999. Total - Common Stocks - Closed-End Funds					0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
59839#-10-1 ...	SA WISCONSIN			1,500,000	4,241,789	2,827.860	4,241,789	15,712,745	0	8,894,431	0	(8,732,642)	0	(8,732,642)	0	01/01/1997	
64123*-10-8 ...	NETWORK E&S INSURANCE BROKERS, LLC			0.010	(4,231)	(423,100.000)	(4,231)	(3,172)	0	0	0	(2,629)	0	(2,629)	0	12/31/2016	
77340*-10-7 ...	ROCKHILL HOLDING COMPANY			152,495,320	60,050,372	393.790	60,050,372	248,820,684	0	37,570,772	0	(36,266,999)	0	(36,266,999)	0	02/10/2009	
84306#-10-3 ...	FACILITATORS INC			100,000	9,808	98.080	9,808	10,000	0	0	0	(25)	0	(25)	0	06/29/1990	
85572#-10-7 ...	STATE AUTO HOLDINGS, INC.			100,000	32,250,818	322,508.180	32,250,818	156,280,130	0	38,396,772	0	(37,885,943)	0	(37,885,943)	0	06/01/2014	
85572#-10-5 ...	STATE AUTO LABS CORP			1,500,000	25,991,192	17,327.460	25,991,192	19,474,228	0	0	0	(400,967)	0	(400,967)	0	10/01/2017	
855707-10-5 ...	STATE AUTO FINANCIAL ORD			44,717,437,000	287,109,988	6.420	287,109,988	488,787,420	0	396,800,743	0	(462,970,107)	0	(462,970,107)	0	08/19/2015	
5929999999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					409,649,736	XXX	409,649,736	929,082,035	0	481,662,718	0	(546,259,312)	0	(546,259,312)	0	XXX	XXX
5979999999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					409,649,736	XXX	409,649,736	929,082,035	0	481,662,718	0	(546,259,312)	0	(546,259,312)	0	XXX	XXX
.....																	
.....																	
.....																	
.....																	
5989999999 - Total Common Stocks					411,230,736	XXX	411,230,736	930,663,035	0	481,832,096	0	(546,259,312)	0	(546,259,312)	0	XXX	XXX
5999999999 - Total Preferred and Common Stocks					411,230,736	XXX	411,230,736	930,663,035	0	481,832,096	0	(546,259,312)	0	(546,259,312)	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ..\$0 2B ..\$0 2C ..\$0
1C 3A ..\$0 3B ..\$0 3C ..\$0
1D 4A ..\$0 4B ..\$0 4C ..\$0
1E 5A ..\$0 5B ..\$0 5C ..\$0
1F 6 ..\$0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38382N-HR-1	GNR 2021-27 ZL		...11/01/2023 ...	INT CAPITALIZATION		35,020	35,020	0
91282C-FE-6	TREASURY NOTE		...12/07/2023 ...	CITADEL SECURITIES LLC		4,873,438	5,000,000	48,828
91282C-FM-8	TREASURY NOTE		...12/04/2023 ...	CITADEL SECURITIES LLC		2,482,422	2,500,000	18,596
91282C-GG-0	TREASURY NOTE		...12/19/2023 ...	TD SECURITIES		2,977,969	3,000,000	47,751
91282C-GN-5	TREASURY NOTE		...12/07/2023 ...	TD SECURITIES		3,985,625	4,000,000	50,316
91282C-HT-1	TREASURY NOTE		...09/06/2023 ...	RBC CAPITAL MARKETS		2,422,949	2,500,000	6,055
91282C-JL-6	TREASURY NOTE		...12/08/2023 ...	BARCLAYS CAPITAL		4,517,417	4,500,000	6,593
91282C-JP-7	TREASURY NOTE		...12/29/2023 ...	BMO CAPITAL MARKETS		3,026,484	3,000,000	6,455
91282C-JR-3	TREASURY NOTE		...12/29/2023 ...	BANK OF AMERICA		2,982,773	3,000,000	618
0109999999. Subtotal - Bonds - U.S. Governments						27,304,098	27,535,020	185,213
010268-CP-3	ALABAMA FED AID HWY FIN AUTH S		...12/13/2023 ...	WELLSFARGO- WACHOVIA		1,000,698	1,120,000	5,005
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						1,000,698	1,120,000	5,005
3137FF-BG-1	FHLMC 5071Y		...11/01/2023 ...	INT CAPITALIZATION		40,425	40,425	0
61075T-WU-8	MONROE CNTY N Y INDL DEV CORP		...12/06/2023 ...	BARCLAYS CAPITAL		1,200,000	1,200,000	0
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,240,425	1,240,425	0
05377R-GJ-7	AESOP 2023-2A		...12/13/2023 ...	JP MORGAN CHASE		892,898	900,000	3,250
33767J-AA-0	FKH 20-SFR2		...12/13/2023 ...	WELLSFARGO- WACHOVIA		766,751	832,612	410
42806M-AE-9	HERTZ 2021-2A		...12/13/2023 ...	BARCLAYS CAPITAL		719,094	800,000	747
56820J-BC-3	MDPK 2016-21A	D.....	...12/13/2023 ...	MORGAN STANLEY & CO INC		850,000	850,000	9,542
67576W-AN-2	OCT20 2019-4A	D.....	...12/13/2023 ...	WELLSFARGO- WACHOVIA		900,000	900,000	5,426
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,128,743	4,282,612	19,375
2509999997. Total - Bonds - Part 3						33,673,963	34,178,057	209,593
2509999998. Total - Bonds - Part 5						370,675,924	449,647,276	2,830,810
2509999999. Total - Bonds						404,349,887	483,825,332	3,040,403
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0
4509999999. Total - Preferred Stocks						0	XXX	0
85572#-10-5	STATE AUTO LABS CORP		...04/30/2023 ...	Contribution	0.000	212,561		0
5919999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded						212,561	XXX	0
5989999997. Total - Common Stocks - Part 3						212,561	XXX	0
5989999998. Total - Common Stocks - Part 5						0	XXX	0
5989999999. Total - Common Stocks						212,561	XXX	0
5999999999. Total - Preferred and Common Stocks						212,561	XXX	0
6009999999 - Totals						404,562,448	XXX	3,040,403

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
36213F-ZS-5	GNMA 30YR		11/29/2023	VARIOUS		646,593	705,868	745,132	740,474	0	2,116	0	2,116	0	742,589	0	(95,996)	(95,996)	23,447	01/15/2042
36179V-4K-3	GNMA 11 30YR SF - JUMBO-CONFORMING		11/29/2023	VARIOUS		4,940,467	6,285,038	6,349,853	6,349,370	0	1,661	0	1,661	0	6,351,031	0	(1,410,565)	(1,410,565)	121,159	01/20/2051
38378B-SH-3	GNMA_12-45		11/29/2023	VARIOUS		462,097	487,134	510,882	514,555	0	(8,263)	0	(8,263)	0	506,291	0	(44,195)	(44,195)	14,410	04/16/2053
38378X-PU-9	GNMA_14-135		11/29/2023	VARIOUS		9,382,408	10,471,755	9,948,167	10,145,406	0	(10,290)	0	(10,290)	0	10,135,116	0	(752,708)	(752,708)	310,200	01/16/2055
38379R-QP-1	GNMA_17-47		12/01/2023	PAY DOWN		141,604	141,604	139,679	137,873	0	3,731	0	3,731	0	141,604	0	0	0	1,069	08/16/2058
38382N-HR-1	GMR 2021-27 ZL		11/29/2023	TRANSFER		1,447,141	3,839,540	3,785,258	3,705,206	0	2,338	0	2,338	0	3,742,564	0	(2,295,423)	(2,295,423)	38,007	02/20/2051
912828-4S-6	TREASURY NOTE		05/31/2023	MATURITY		4,000,000	4,000,000	4,111,250	4,011,802	0	(11,802)	0	(11,802)	0	4,000,000	0	0	0	55,000	05/31/2023
91282C-EY-3	TREASURY NOTE		11/29/2023	TRANSFER		378,544	390,000	377,904	378,891	0	3,845	0	3,845	0	382,736	0	(4,192)	(4,192)	16,050	07/15/2025
0109999999. Subtotal - Bonds - U.S. Governments						21,398,853	26,320,939	25,968,125	25,983,577	0	(16,665)	0	(16,665)	0	26,001,932	0	(4,603,079)	(4,603,079)	579,342	XXX
3128MJ-RJ-1	FGOLD 30YR GIANT		11/29/2023	VARIOUS		491,947	533,342	556,676	554,268	0	3,093	0	3,093	0	557,361	0	(65,414)	(65,414)	17,767	04/01/2042
3133AD-TX-4	FHLMC 30YR UMBS		11/29/2023	VARIOUS		3,753,661	4,762,111	4,956,316	4,947,276	0	(14,564)	0	(14,564)	0	4,932,712	0	(1,179,051)	(1,179,051)	93,177	12/01/2050
3133AE-BY-9	FHLMC 30YR UMBS		11/29/2023	VARIOUS		3,141,295	3,992,216	4,168,751	4,163,204	0	(4,570)	0	(4,570)	0	4,158,635	0	(1,017,339)	(1,017,339)	78,416	01/01/2051
3137BP-X9-5	FHLMC_4592A		11/29/2023	VARIOUS		688,676	785,420	823,709	834,395	0	3,954	0	3,954	0	838,349	0	(149,673)	(149,673)	22,391	05/15/2046
3137FF-BG-1	FHLMC_5071Y		11/29/2023	TRANSFER		1,935,337	4,432,045	4,388,459	4,326,613	0	966	0	966	0	4,388,003	0	(2,432,666)	(2,432,666)	43,872	11/25/2049
3138YW-H4-2	FNMA 30YR		11/29/2023	VARIOUS		858,549	940,179	985,572	983,138	0	(6,866)	0	(6,866)	0	976,272	0	(117,723)	(117,723)	31,102	10/01/2045
31418B-W9-3	FNMA 30YR		11/29/2023	VARIOUS		1,957,231	2,149,786	2,259,962	2,256,008	0	49,869	0	49,869	0	2,305,876	0	(348,646)	(348,646)	72,150	12/01/2045
3140QF-NE-5	FNMA 30YR UMBS		11/29/2023	VARIOUS		6,041,624	7,941,595	8,090,499	8,085,485	0	(9,658)	0	(9,658)	0	8,075,827	0	(2,034,203)	(2,034,203)	114,053	11/01/2050
31418D-VK-5	FNMA CONV LONG TERM 30YR - JUMBO-C		11/29/2023	VARIOUS		9,568,121	13,147,777	13,192,973	13,190,926	0	(1,996)	0	(1,996)	0	13,188,931	0	(3,620,810)	(3,620,810)	192,483	12/01/2050
3136AN-PL-5	FNMA_15-31B		11/29/2023	VARIOUS		2,845,707	3,309,956	3,409,418	3,449,095	0	17,290	0	17,290	0	3,466,386	0	(620,679)	(620,679)	96,478	05/25/2045
3136AR-2H-0	FNMA_16-30C		11/29/2023	VARIOUS		1,159,166	1,221,558	1,276,910	1,260,073	0	(2,387)	0	(2,387)	0	1,257,686	0	(98,520)	(98,520)	33,348	02/25/2045
80224A-AX-7	SANTA MARGARITA/DANA PT AUTH C		11/29/2023	TRANSFER		2,433,389	2,500,000	2,968,000	2,865,462	0	(42,056)	0	(42,056)	0	2,823,406	0	(390,017)	(390,017)	99,444	06/01/2050
0909999999. Subtotal - Bonds - U.S. Special Revenues						34,874,703	45,715,985	47,077,247	46,915,943	0	(6,924)	0	(6,924)	0	46,949,444	0	(12,074,741)	(12,074,741)	894,682	XXX
2509999997. Total - Bonds - Part 4						56,273,556	72,036,924	73,045,371	72,899,520	0	(23,589)	0	(23,589)	0	72,951,376	0	(16,677,820)	(16,677,820)	1,474,024	XXX
2509999998. Total - Bonds - Part 5						369,336,432	449,647,276	370,675,924	0	0	1,650,621	0	1,650,621	0	372,326,545	0	(2,990,113)	(2,990,113)	5,798,465	XXX
2509999999. Total - Bonds						425,609,988	521,684,200	443,721,296	72,899,520	0	1,627,032	0	1,627,032	0	445,277,921	0	(19,667,933)	(19,667,933)	7,272,489	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
31337#-10-5	FEDERAL HOME LOAN BANK OF CINCINNNA		10/17/2023	DIRECT		37,288,800		3,728,800	3,728,800	(96,808)	0	0	(96,808)	0	3,728,800	0			52,716	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,728,800	XXX	3,728,800	3,728,800	(96,808)	0	0	(96,808)	0	3,728,800	0	0	0	52,716	XXX
5989999997. Total - Common Stocks - Part 4						3,728,800	XXX	3,728,800	3,728,800	(96,808)	0	0	(96,808)	0	3,728,800	0	0	0	52,716	XXX
5989999998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5989999999. Total - Common Stocks						3,728,800	XXX	3,728,800	3,728,800	(96,808)	0	0	(96,808)	0	3,728,800	0	0	0	52,716	XXX
5999999999. Total - Preferred and Common Stocks						3,728,800	XXX	3,728,800	3,728,800	(96,808)	0	0	(96,808)	0	3,728,800	0	0	0	52,716	XXX
6009999999 - Totals						429,338,788	XXX	447,450,096	76,628,320	(96,808)	1,627,032	0	1,530,224	0	449,006,721	0	(19,667,933)	(19,667,933)	7,325,205	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3133EE-PZ-7	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	1,500,000	1,414,392	1,432,735	1,422,391	0	7,999	0	7,999	0	0	10,344	10,344	27,520	17,738
3133EJ-6K-0	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	9,000,000	7,558,155	7,275,650	7,570,858	0	12,703	0	12,703	0	0	(295,208)	(295,208)	328,750	143,438
3133EJ-L3-1	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	5,800,000	5,605,280	5,641,490	5,627,101	0	21,821	0	21,821	0	0	14,389	14,389	115,001	66,326
3133EJ-W4-7	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	4,642,000	4,488,498	4,522,684	4,510,178	0	21,680	0	21,680	0	0	12,506	12,506	76,748	39,199
3133EK-4T-0	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	16,100,000	11,461,650	11,259,608	11,507,756	0	46,106	0	46,106	0	0	(248,148)	(248,148)	354,881	286,741
3133EK-5G-7	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	15,000,000	11,918,448	11,801,019	11,971,866	0	53,418	0	53,418	0	0	(170,846)	(170,846)	307,133	116,513
3133EL-EZ-3	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	18,215,000	13,180,932	13,454,323	13,230,146	0	49,214	0	49,214	0	0	224,177	224,177	322,263	178,396
3133EN-LZ-1	FFCB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	8,000,000	7,235,002	7,325,964	7,287,429	0	52,426	0	52,426	0	0	38,535	38,535	48,653	12,658
3130A2-UW-4	FHLB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	10,000,000	9,741,014	9,808,639	9,802,172	0	61,158	0	61,158	0	0	6,466	6,466	204,444	131,771
3130AD-PS-5	FHLB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	4,000,000	3,845,856	3,875,695	3,864,560	0	18,705	0	18,705	0	0	11,135	11,135	32,890	2,658
3130AP-2W-4	FHLB		07/31/2023	TRANSFER	11/29/2023	TRANSFER	8,000,000	6,628,049	6,599,083	6,692,749	0	64,699	0	64,699	0	0	(93,666)	(93,666)	69,087	35,260
3130AQ-LA-9	FHLB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	20,000,000	18,156,450	18,426,220	18,308,265	0	151,815	0	151,815	0	0	117,954	117,954	210,716	37,500
3130AQ-NH-2	FHLB		08/28/2023	TRANSFER	11/29/2023	TRANSFER	29,000,000	25,634,308	26,122,185	25,832,324	0	198,016	0	198,016	0	0	289,861	289,861	261,804	80,233
38378K-PT-0	GNMA_13-63		08/28/2023	VARIOUS	11/29/2023	VARIOUS	19,476,947	14,302,460	13,571,636	14,116,746	0	(185,713)	0	(185,713)	0	0	(545,111)	(545,111)	233,790	30,681
38378B-8E-2	GNMA_13-92		08/28/2023	VARIOUS	11/29/2023	VARIOUS	7,474,120	6,315,068	6,092,690	6,333,139	0	18,071	0	18,071	0	0	(240,448)	(240,448)	60,985	14,004
38380U-QG-1	GNMA_18-8A		08/28/2023	VARIOUS	11/29/2023	VARIOUS	434,170	383,245	381,941	385,211	0	1,967	0	1,967	0	0	(3,270)	(3,270)	3,897	895
38382T-BA-1	GNMA_21-78A		08/28/2023	VARIOUS	11/29/2023	VARIOUS	6,001,556	4,789,583	4,745,729	4,820,901	0	31,318	0	31,318	0	0	(75,172)	(75,172)	38,815	9,002
38376G-5E-6	GNR 2011-120		08/28/2023	VARIOUS	11/29/2023	VARIOUS	193,001	189,465	189,392	189,911	0	445	0	445	0	0	(518)	(518)	2,331	556
38382W-XN-2	GNR 2021-137 BZ		08/28/2023	TRANSFER	11/29/2023	TRANSFER	5,066,058	2,991,000	2,986,632	3,010,215	0	19,216	0	19,216	0	0	(23,583)	(23,583)	41,382	9,440
83162C-SA-2	SBAP_08_201		07/31/2023	VARIOUS	11/29/2023	VARIOUS	229,980	224,437	225,414	225,260	0	824	0	824	0	0	153	153	9,250	5,366
83162C-SL-8	SBAP_09-20D		08/28/2023	VARIOUS	11/29/2023	VARIOUS	382,756	370,550	373,872	371,809	0	1,260	0	1,260	0	0	2,063	2,063	10,632	6,736
880591-ER-9	TENNESSEE VALLEY AUTHORITY		08/28/2023	TRANSFER	11/29/2023	TRANSFER	5,000,000	4,863,028	4,903,159	4,895,193	0	32,165	0	32,165	0	0	7,966	7,966	101,424	65,087
912828-2R-0	TREASURY NOTE		10/12/2023	TRANSFER	11/29/2023	TRANSFER	215,000	197,144	199,253	197,830	0	686	0	686	0	0	1,423	1,423	1,843	1,033
912828-Z7-8	TREASURY NOTE		07/31/2023	TRANSFER	11/29/2023	TRANSFER	75,000	67,980	68,522	68,590	0	610	0	610	0	0	(68)	(68)	370	0
91282C-AV-3	TREASURY NOTE		10/12/2023	TRANSFER	11/29/2023	TRANSFER	665,000	518,206	528,857	520,525	0	2,319	0	2,319	0	0	8,332	8,332	3,133	2,372
91282C-AZ-4	TREASURY NOTE		10/12/2023	TRANSFER	11/29/2023	TRANSFER	14,500,000	13,164,109	13,300,351	13,248,142	0	84,032	0	84,032	0	0	52,210	52,210	27,039	38,161
91282C-BP-5	TREASURY NOTE		08/28/2023	TRANSFER	11/29/2023	TRANSFER	75,000	64,755	65,643	65,277	0	522	0	522	0	0	366	366	631	415
880591-CS-9	TVA		08/28/2023	TRANSFER	11/29/2023	TRANSFER	21,000,000	23,074,837	22,786,373	23,043,740	0	(31,097)	0	(31,097)	0	0	(257,368)	(257,368)	1,116,340	1,008,420
91282C-BC-4	WI TREASURY		07/31/2023	TRANSFER	11/29/2023	TRANSFER	165,000	148,971	151,007	151,047	0	2,077	0	2,077	0	0	(40)	(40)	256	52
0109999999 Subtotal - Bonds - U.S. Governments							230,210,588	198,532,871	198,115,768	199,271,333	0	738,462	0	738,462	0	0	(1,155,565)	(1,155,565)	4,012,008	2,340,651
677522-4S-0	OHIO ST		08/28/2023	TRANSFER	11/29/2023	TRANSFER	500,000	367,089	369,442	369,375	0	2,285	0	2,285	0	0	68	68	6,632	4,256
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions							500,000	367,089	369,442	369,375	0	2,285	0	2,285	0	0	68	68	6,632	4,256
675018-KR-5	OCEAN SHORES WASH		05/09/2023	TRANSFER	11/29/2023	TRANSFER	1,000,000	1,057,990	1,003,636	1,003,521	0	(54,469)	0	(54,469)	0	0	115	115	22,250	7,500
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions							1,000,000	1,057,990	1,003,636	1,003,521	0	(54,469)	0	(54,469)	0	0	115	115	22,250	7,500
3128P7-PH-0	FGOLD 20YR		08/28/2023	VARIOUS	11/29/2023	VARIOUS	156,547	151,686	154,455	152,132	0	446	0	446	0	0	2,323	2,323	2,226	528
3128P7-RH-8	FGOLD 20YR		08/28/2023	VARIOUS	11/29/2023	VARIOUS	566,689	534,100	541,092	536,527	0	2,427	0	2,427	0	0	4,565	4,565	6,333	1,488
3133KY-U6-4	FHLIC 20YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	15,285,755	12,731,908	12,727,276	12,812,052	0	80,144	0	80,144	0	0	(84,776)	(84,776)	99,189	45,857
3133KY-U9-8	FHLIC 20YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	12,056,018	9,965,348	10,015,601	10,030,423	0	65,075	0	65,075	0	0	(14,822)	(14,822)	78,228	18,084
31339S-VII-2	FHLIC 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	1,657,112	1,424,239	1,423,282	1,429,951	0	5,712	0	5,712	0	0	(6,669)	(6,669)	16,012	3,729
31339U-CN-8	FHLIC 30YR UMBS		07/31/2023	VARIOUS	11/29/2023	VARIOUS	3,810,739	3,235,659	3,121,636	3,254,986	0	19,328	0	19,328	0	0	(133,351)	(133,351)	38,883	7,939
3133A0-YX-6	FHLIC 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	3,715,468	3,324,868	3,308,669	3,334,817	0	9,948	0	9,948	0	0	(26,147)	(26,147)	42,513	9,753
3133AD-TX-4	FHLIC 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	10,178,947	8,082,950	7,971,773	8,123,518	0	40,568	0	40,568	0	0	(151,746)	(151,746)	66,471	15,268
3133AE-VJ-0	FHLIC 30YR UMBS		07/31/2023	VARIOUS	11/29/2023	VARIOUS	3,030,203	2,473,000	2,374,225	2,487,610	0	14,610	0	14,610	0	0	(113,385)	(113,385)	24,796	5,050
3133KG-K2-3	FHLIC 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	1,388,391	1,261,303	1,256,187	1,264,503	0	3,200	0	3,200	0	0	(8,317)	(8,317)	15,798	3,645
3133KM-4E-2	FHLIC 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	4,344,359	3,706,328	3,692,244	3,721,532	0	15,204	0	15,204	0	0	(29,288)	(29,288)	42,210	9,775
3133KM-4F-9	FHLIC 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	13,202,619	11,280,996	11,241,378	11,326,305	0	45,309	0	45,309	0	0	(84,927)	(84,927)	128,256	29,706
3132FY-AQ-0	FHLIC GOLD 30YR LTV >105		08/28/2023	VARIOUS	11/29/2023	VARIOUS	1,041,846	972,514	966,843	974,791	0	2,277	0	2,277	0	0	(7,948)	(7,948)	13,600	3,126
3133N3-XD-1	FHLIC MBS 30YR-JUMBO-CONF0		08/28/2023	VARIOUS	11/29/2023	VARIOUS	6,376,116	4,826,309	4,804,881	4,857,782	0	31,473	0	31,473	0	0	(52,901)	(52,901)	41,496	9,564
3137BC-6X-1	FHLIC 4370B		08/28/2023	VARIOUS	11/29/2023	VARIOUS	1,020,763	999,758	1,005,315	1,006,072	0	6,314	0	6,314	0	0	(758)	(758)	9,272	2,297

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3137BJ-H4-8	FHLMC_4471F		08/28/2023	TRANSFER	11/29/2023	TRANSFER	4,183,517	3,722,318	3,717,605	3,729,061	0	6,743	0	6,743	0	0	(11,456)	(11,456)	61,707	14,119
3137BM-E4-4	FHLMC_4537C		08/28/2023	VARIOUS	11/29/2023	VARIOUS	404,717	386,990	388,147	388,568	0	1,578	0	1,578	0	0	(421)	(421)	4,586	1,062
3137BP-X9-5	FHLMC_4592A		08/28/2023	VARIOUS	11/29/2023	VARIOUS	1,320,294	1,146,783	1,146,154	1,151,741	0	4,958	0	4,958	0	0	(5,587)	(5,587)	12,828	2,971
3137FU-GU-2	FHLMC_4994V		08/28/2023	TRANSFER	11/29/2023	TRANSFER	276,980	102,528	95,291	103,578	0	1,050	0	1,050	0	0	(8,287)	(8,287)	1,359	310
3137FW-ID-8	FHLMC_5020L		08/28/2023	VARIOUS	11/29/2023	VARIOUS	5,263,217	4,020,637	4,053,452	4,046,154	0	25,517	0	25,517	0	0	7,298	7,298	34,304	7,895
3137F7-DN-2	FHLMC_5049C		08/28/2023	VARIOUS	11/29/2023	VARIOUS	8,121,210	6,192,639	6,158,909	6,236,471	0	43,832	0	43,832	0	0	(77,563)	(77,563)	46,230	10,659
3137F7-UD-5	FHLMC_5050A		08/28/2023	TRANSFER	11/29/2023	TRANSFER	3,166,888	1,610,442	1,566,184	1,626,108	0	15,666	0	15,666	0	0	(59,923)	(59,923)	15,541	3,549
3137F9-XI-6	FHLMC_5070J		08/28/2023	VARIOUS	11/29/2023	VARIOUS	5,160,025	3,671,609	3,669,117	3,698,181	0	26,572	0	26,572	0	0	(29,064)	(29,064)	20,728	4,838
3137FF-BG-1	FHLMC_5071Y		08/28/2023	TRANSFER	11/29/2023	TRANSFER	7,851,781	3,583,519	3,428,630	3,619,430	0	35,911	0	35,911	0	0	(190,800)	(190,800)	25,704	11,748
3137F9-7K-1	FHLMC_5072E		08/28/2023	VARIOUS	11/29/2023	VARIOUS	6,299,594	4,984,712	5,036,749	5,016,939	0	32,228	0	32,228	0	0	19,809	19,809	40,988	9,449
31381K-ZV-4	FNMA 10YR BALLOON MULTI		08/28/2023	VARIOUS	11/29/2023	VARIOUS	2,696,913	2,654,110	2,664,763	2,664,164	0	10,054	0	10,054	0	0	599	599	43,981	10,053
3140QL-P5-9	FNMA 20YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	7,185,934	6,125,996	6,137,428	6,160,218	0	34,222	0	34,222	0	0	(22,791)	(22,791)	58,510	13,474
3141BD-YH-9	FNMA 20YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	12,618,486	10,451,789	10,459,961	10,519,022	0	67,233	0	67,233	0	0	(59,060)	(59,060)	81,900	18,928
3138YI-H4-2	FNMA 30YR		08/28/2023	VARIOUS	11/29/2023	VARIOUS	2,640,024	2,382,131	2,390,333	2,390,252	0	8,121	0	8,121	0	0	82	82	30,072	6,930
3140JA-TE-8	FNMA 30YR		08/28/2023	VARIOUS	11/29/2023	VARIOUS	4,169,816	3,856,950	3,863,963	3,865,454	0	8,505	0	8,505	0	0	(1,492)	(1,492)	54,380	12,509
3140K8-JF-9	FNMA 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	2,030,381	1,873,737	1,865,585	1,877,953	0	4,215	0	4,215	0	0	(12,368)	(12,368)	26,551	6,091
3140KM-TZ-3	FNMA 30YR UMBS		08/28/2023	VARIOUS	11/29/2023	VARIOUS	3,123,067	2,491,783	2,480,766	2,509,285	0	17,502	0	17,502	0	0	(28,518)	(28,518)	20,102	4,685
3140X8-LB-1	FNMA 30YR UMBS SUPER		08/28/2023	VARIOUS	11/29/2023	VARIOUS	4,219,824	3,151,140	3,154,574	3,176,391	0	25,251	0	25,251	0	0	(21,817)	(21,817)	20,447	4,747
3140X8-WK-8	FNMA 30YR UMBS SUPER		08/28/2023	VARIOUS	11/29/2023	VARIOUS	7,874,378	6,260,561	6,195,693	6,298,148	0	37,587	0	37,587	0	0	(102,455)	(102,455)	51,099	11,812
31381P-VT-2	FNMA >7 YR BALLOON MULTI		08/28/2023	VARIOUS	11/29/2023	VARIOUS	3,205,021	3,139,965	3,141,782	3,142,312	0	2,347	0	2,347	0	0	(530)	(530)	49,822	11,250
3141BB-JT-1	FNMA CONV LONG TERM 30YR - JUMBO-C		08/28/2023	VARIOUS	11/29/2023	VARIOUS	524,992	462,056	460,495	463,615	0	1,559	0	1,559	0	0	(3,120)	(3,120)	5,931	1,378
3141BD-VK-5	FNMA CONV LONG TERM 30YR - JUMBO-C		08/28/2023	VARIOUS	11/29/2023	VARIOUS	12,777,061	9,232,970	9,197,405	9,304,276	0	71,306	0	71,306	0	0	(106,872)	(106,872)	62,511	14,374
3141BA-Y2-8	FNMA CONV LONG TERM 30YR OR LESS L		08/28/2023	VARIOUS	11/29/2023	VARIOUS	2,062,466	1,919,444	1,939,672	1,924,394	0	4,950	0	4,950	0	0	15,278	15,278	26,853	6,187
3136AG-4J-8	FNMA_13-116A		08/28/2023	VARIOUS	11/29/2023	VARIOUS	1,303,946	1,264,468	1,267,121	1,268,873	0	4,405	0	4,405	0	0	(1,751)	(1,751)	16,788	3,912
3136AF-6M-1	FNMA_13-90A		08/28/2023	VARIOUS	11/29/2023	VARIOUS	338,916	322,542	323,819	324,398	0	1,855	0	1,855	0	0	(578)	(578)	3,777	890
3136AN-PL-5	FNMA_15-31B		08/28/2023	VARIOUS	11/29/2023	VARIOUS	1,874,251	1,611,418	1,601,810	1,617,348	0	5,930	0	5,930	0	0	(15,538)	(15,538)	18,288	4,217
3136AR-2H-0	FNMA_16-30C		08/28/2023	VARIOUS	11/29/2023	VARIOUS	238,738	224,470	224,781	225,497	0	1,027	0	1,027	0	0	(716)	(716)	2,297	537
3136AR-7J-1	FNMA_16-33F		08/28/2023	VARIOUS	11/29/2023	VARIOUS	599,298	563,771	564,510	566,376	0	2,605	0	2,605	0	0	(1,866)	(1,866)	5,802	1,348
3136BC-RS-1	FNMA_20-79H		08/28/2023	VARIOUS	11/29/2023	VARIOUS	5,506,763	4,638,644	4,660,168	4,655,257	0	16,613	0	16,613	0	0	4,911	4,911	53,990	12,390
3136BG-ZN-4	FNMA_21-62B		08/28/2023	TRANSFER	11/29/2023	TRANSFER	6,066,844	3,339,369	3,159,284	3,363,546	0	24,176	0	24,176	0	0	(204,262)	(204,262)	49,557	11,305
3136BJ-AD-7	FNMA_21-72A		08/28/2023	TRANSFER	11/29/2023	TRANSFER	11,499,228	6,527,901	6,400,982	6,574,091	0	46,189	0	46,189	0	0	(173,109)	(173,109)	93,931	42,854
3136BJ-AK-1	FNMA 21-72A		08/28/2023	TRANSFER	11/29/2023	TRANSFER	2,510,546	1,286,882	1,232,205	1,296,026	0	9,144	0	9,144	0	0	(63,821)	(63,821)	20,507	4,678
0909999999 Subtotal - Bonds - U.S. Special Revenues							214,946,688	168,175,241	167,252,194	169,116,127	0	940,886	0	940,886	0	0	(1,863,933)	(1,863,933)	1,686,356	436,958
2688AT-AR-3	ERAC USA FINANCE LLC		07/31/2023	TRANSFER	11/29/2023	TRANSFER	500,000	467,323	470,315	470,367	0	3,045	0	3,045	0	0	(52)	(52)	8,158	8,250
36831F-AB-1	GCM GROSVENOR DIV LLC		08/28/2023	TRANSFER	11/29/2023	TRANSFER	850,000	653,866	658,565	659,203	0	5,337	0	5,337	0	0	(639)	(639)	27,483	14,592
708062-AD-6	PENNANTPARK INVESTMENT CORP		08/28/2023	TRANSFER	11/29/2023	TRANSFER	1,020,000	888,511	914,547	897,758	0	9,247	0	9,247	0	0	16,789	16,789	23,573	13,260
896442-AH-3	TRINITY CAPITAL INC		08/28/2023	TRANSFER	11/29/2023	TRANSFER	620,000	533,033	551,966	538,861	0	5,829	0	5,829	0	0	13,104	13,104	12,004	5,343
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,990,000	2,542,733	2,595,393	2,566,190	0	23,457	0	23,457	0	0	29,203	29,203	71,219	41,445
2509999998 Total - Bonds							449,647,276	370,675,924	369,336,432	372,326,545	0	1,650,621	0	1,650,621	0	0	(2,990,113)	(2,990,113)	5,798,465	2,830,810
4509999998 Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
5989999998 Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
5999999999 Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
6009999999 - Totals								370,675,924	369,336,432	372,326,545	0	1,650,621	0	1,650,621	0	0	(2,990,113)	(2,990,113)	5,798,465	2,830,810

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	10	11
									Number of Shares	% of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
598398-10-1	SA WISCONSIN		31755	39-1211058	8BI	4,241,789	0	0	1,500.000	0.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						4,241,789	0	0	XXX	XXX
855707-10-5	STATE AUTO FINANCIAL CORP			31-1324304	8BI11	287,109,988	0	0	44,717,437.000	0.0
855728-10-7	STATE AUTO HOLDINGS INC			20-8756040	8BI11	32,250,818	0	0	100.000	0.0
77340*-10-7	ROCKHILL HOLDING CO			25-1923260	8BI11	60,050,372	0	0	152,495.320	0.0
1599999. Subtotal - Common Stock - Non - Insurer						379,411,178	0	0	XXX	XXX
843068-10-3	FACILITATORS INC			57-0468570	8BI11	9,808	0	0	100.000	0.0
64123*-10-8	NETWORK E&S INS BROKERS, LLC			41-2098206	8BI11	(4,231)	0	0	0.000	0.0
855728-10-5	STATE AUTO LABS CORP			82-2704976	8BI11	25,991,192	0	0	1,500.000	0.0
1799999. Subtotal - Common Stock - Other Affiliates						25,996,769	0	0	XXX	XXX
1899999. Total Common Stocks						409,649,736	0	0	XXX	XXX
1999999 - Totals						409,649,736	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
000000-00-0	STATE AUTO PROPERTY & CASUALTY INSURANCE COMPANY	STATE AUTO FINANCIAL CORP	0	157,147.121	100.0
000000-00-0	MILBANK INSURANCE COMPANY	STATE AUTO FINANCIAL CORP	0	15,475.766	100.0
000000-00-0	STATE AUTO INSURANCE COMPANY OF OHIO	STATE AUTO FINANCIAL CORP	0	35,594,262.000	100.0
000000-00-0	STATECO FINANCIAL SERVICES INC	STATE AUTO FINANCIAL CORP	0	15.476	100.0
000000-00-0	MERIDIAN SECURITY INSURANCE COMPANY	STATE AUTO HOLDINGS INC	0	25,000.000	100.0
000000-00-0	EAGLE DEVELOPMENT CORPORATION	STATE AUTO HOLDINGS INC	0	22,993.000	100.0
000000-00-0	ROCKHILL INSURANCE COMPANY	ROCKHILL HOLDING CO	0	150,000.000	100.0
000000-00-0	ROCKHILL INSURANCE SERVICES LLC	ROCKHILL HOLDING CO	0	0.000	100.0
000000-00-0	ROCKHILL UNDERWRITING MANAGEMENT LLC	ROCKHILL HOLDING CO	0	0.000	100.0
000000-00-0	RTW INC	ROCKHILL HOLDING CO	0	100.000	100.0
0299999. Subtotal - Common Stock			0	XXX	XXX
0399999 - Total			0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
TREASURY BILL			..12/19/2023 ..	CITADEL SECURITIES LLC	06/20/2024 ..	 3,903,801 ..	0 ..	 7,238 ..	0 ..	0 ..	 4,000,000 ..	 3,896,563 ..	 0 ..	0 ..	0.000 ..	 5.349 ..	...N/A ..	0 ..	0 ..
TREASURY BILL			..12/19/2023 ..	CITADEL SECURITIES LLC	08/08/2024 ..	 3,881,635 ..	0 ..	 6,902 ..	0 ..	0 ..	 4,000,000 ..	 3,874,733 ..	 0 ..	0 ..	0.000 ..	 5.124 ..	...N/A ..	0 ..	0 ..
TREASURY BILL			..12/19/2023 ..	CITIGROUP	03/21/2024 ..	 3,953,845 ..	0 ..	 7,470 ..	0 ..	0 ..	 4,000,000 ..	 3,946,375 ..	 0 ..	0 ..	0.000 ..	 5.453 ..	...N/A ..	0 ..	0 ..
TREASURY NOTE			..12/07/2023 ..	TD SECURITIES	07/31/2024 ..	 2,962,660 ..	0 ..	 4,379 ..	0 ..	0 ..	 3,000,000 ..	 2,958,281 ..	 37,663 ..	0 ..	3.000 ..	 5.188 ..	...JJ ..	0 ..	 31,793 ..
0019999999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						14,701,942	0	25,989	0	0	15,000,000	14,675,953	37,663	0	XXX	XXX	XXX	0	31,793
0109999999. Total - U.S. Government Bonds						14,701,942	0	25,989	0	0	15,000,000	14,675,953	37,663	0	XXX	XXX	XXX	0	31,793
0309999999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0509999999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0709999999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
0909999999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1309999999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1909999999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2419999999. Total - Issuer Obligations						14,701,942	0	25,989	0	0	15,000,000	14,675,953	37,663	0	XXX	XXX	XXX	0	31,793
2429999999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2439999999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2449999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2459999999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2469999999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2479999999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2509999999. Total Bonds						14,701,942	0	25,989	0	0	15,000,000	14,675,953	37,663	0	XXX	XXX	XXX	0	31,793
7109999999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
7709999999 - Totals						14,701,942	0	25,989	0	0	XXX	14,675,953	37,663	0	XXX	XXX	XXX	0	31,793

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$ 14,701,942 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
1B 2A ...\$0 2B ..\$0 2C ..\$0
1C 3A ...\$0 3B ..\$0 3C ..\$0
1D 4A ...\$0 4B ..\$0 4C ..\$0
1E 5A ...\$0 5B ..\$0 5C ..\$0
1F 6\$0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JPMorgan – Trust Columbus, OH 43215		4.250	0	0	7,297,045	.XXX.
PNC Bank Columbus, OH 43215		5.220	504,800	0	(51,067,810)	.XXX.
JPMorgan Chase Columbus, OH 43215		0.000	208,379	0	3,792,779	.XXX.
Huntington National Bank Columbus, OH 43215		0.300	2,310	0	2,829,737	.XXX.
FHLB Cincinnati – Federal Cincinnati, OH 45202		4.800	42,134	0	1,567,948	.XXX.
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	757,623	0	(35,580,301)	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	757,623	0	(35,580,301)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	757,623	0	(35,580,301)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(1,799,351)	4. April.....	(72,353,158)	7. July.....	(72,380,233)	10. October.....	60,297,049
2. February....	(16,072,877)	5. May.....	(44,725,519)	8. August.....	12,986,855	11. November...	(34,814,915)
3. March.....	(51,053,910)	6. June.....	(54,933,839)	9. September.....	66,227,925	12. December.....	(35,580,301)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Number								
1A	1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0 1E ..\$
1B	2A ..\$	0	2B ..\$	0	2C ..\$	0		0 1F ..\$
1C	3A ..\$	0	3B ..\$	0	3C ..\$	0		0 1G ..\$
1D	4A ..\$	0	4B ..\$	0	4C ..\$	0		
1E	5A ..\$	0	5B ..\$	0	5C ..\$	0		
1F	6 \$	0						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL .....	.....	0	0	0	0
2. Alaska	AK .....	.....	0	0	0	0
3. Arizona	AZ .....	.....	0	0	0	0
4. Arkansas	AR	Worker's Compensation	0	0	176,123	185,157
5. California	CA .....	.....	0	0	0	0
6. Colorado	CO .....	.....	0	0	0	0
7. Connecticut	CT .....	.....	0	0	0	0
8. Delaware	DE	Worker's Compensation	0	0	154,989	162,938
9. District of Columbia	DC .....	.....	0	0	0	0
10. Florida	FL .....	.....	0	0	0	0
11. Georgia	GA	Worker's Compensation	0	0	226,825	214,612
12. Hawaii	HI .....	.....	0	0	0	0
13. Idaho	ID	State Requirement	268,066	253,632	0	0
14. Illinois	IL .....	.....	0	0	0	0
15. Indiana	IN .....	.....	0	0	0	0
16. Iowa	IA .....	.....	0	0	0	0
17. Kansas	KS .....	.....	0	0	0	0
18. Kentucky	KY .....	.....	0	0	0	0
19. Louisiana	LA .....	.....	0	0	0	0
20. Maine	ME .....	.....	0	0	0	0
21. Maryland	MD .....	.....	0	0	0	0
22. Massachusetts	MA	Worker's Compensation	0	0	211,348	222,189
23. Michigan	MI .....	.....	0	0	0	0
24. Minnesota	MN .....	.....	0	0	0	0
25. Mississippi	MS .....	.....	0	0	0	0
26. Missouri	MO .....	.....	0	0	0	0
27. Montana	MT .....	.....	0	0	0	0
28. Nebraska	NE .....	.....	0	0	0	0
29. Nevada	NV	State Requirement; Workers' Compensation	211,218	210,305	112,977	112,489
30. New Hampshire	NH	State Requirement	515,512	487,754	0	0
31. New Jersey	NJ .....	.....	0	0	0	0
32. New Mexico	NM	Worker's Compensation	0	0	392,963	391,266
33. New York	NY .....	.....	0	0	0	0
34. North Carolina	NC	Worker's Compensation	0	0	422,435	420,611
35. North Dakota	ND .....	.....	0	0	0	0
36. Ohio	OH	State Requirement	2,424,858	2,496,875	0	0
37. Oklahoma	OK .....	.....	0	0	0	0
38. Oregon	OR	Worker's Compensation	0	0	386,634	365,815
39. Pennsylvania	PA .....	.....	0	0	0	0
40. Rhode Island	RI .....	.....	0	0	0	0
41. South Carolina	SC .....	.....	0	0	0	0
42. South Dakota	SD .....	.....	0	0	0	0
43. Tennessee	TN .....	.....	0	0	0	0
44. Texas	TX .....	.....	0	0	0	0
45. Utah	UT .....	.....	0	0	0	0
46. Vermont	VT .....	.....	0	0	0	0
47. Virginia	VA	Worker's Compensation	0	0	567,063	536,529
48. Washington	WA .....	.....	0	0	0	0
49. West Virginia	WV .....	.....	0	0	0	0
50. Wisconsin	WI .....	.....	0	0	0	0
51. Wyoming	WY .....	.....	0	0	0	0
52. American Samoa	AS .....	.....	0	0	0	0
53. Guam	GU .....	.....	0	0	0	0
54. Puerto Rico	PR .....	.....	0	0	0	0
55. U.S. Virgin Islands	VI .....	.....	0	0	0	0
56. Northern Mariana Islands	MP .....	.....	0	0	0	0
57. Canada	CAN .....	.....	0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	18,127,442	18,127,442
59. Subtotal	XXX	XXX	3,419,654	3,448,566	20,778,799	20,739,048
DETAILS OF WRITE-INS						
5801. State National Insurance Company	ST	Collateral for State National Insurance Company required by reinsurance agreement	0	0	18,127,442	18,127,442
5802. ....	.....	.....	.....	.....	.....	.....
5803. ....	.....	.....	.....	.....	.....	.....
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	18,127,442	18,127,442