



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
PROGRESSIVE MAX INSURANCE COMPANY

NAIC Group Code	0155 (Current)	0155 (Prior)	NAIC Company Code	24279	Employer's ID Number	34-0472535
Organized under the Laws of Country of Domicile	Ohio United States of America			State of Domicile or Port of Entry OH		
Incorporated/Organized	03/12/1937			Commenced Business 05/10/1937		
Statutory Home Office	6300 WILSON MILLS ROAD, W33 (Street and Number)			CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6300 WILSON MILLS ROAD, W33 (Street and Number)			CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)		
				440-461-5000 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 89490 (Street and Number or P.O. Box)			CLEVELAND, OH, US 44101-6490 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 (Street and Number)			CLEVELAND, OH, US 44143-2182 (City or Town, State, Country and Zip Code)		
				440-395-4460 (Area Code) (Telephone Number)		
Internet Website Address	PROGRESSIVE.COM					
Statutory Statement Contact	MICHELLE CRISTEN CAVELL (Name)			440-395-4460 (Area Code) (Telephone Number)		
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-mail Address)			440-603-5500 (FAX Number)		

OFFICERS

PRESIDENT	MEGHAN LOUISE MCARDLE FRIESEN	TREASURER	DANIEL JOSEPH WITALEC
SECRETARY	MICHAEL ROBERT UTH		

OTHER

PATRICK KEVIN CALLAHAN, (VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO, (VICE PRESIDENT)	CARL GORDON JOYCE, (VICE PRESIDENT)
GREGORY FRANK MISCHLICH #, (ASST. SECRETARY)	SANDRA LEE RIHVALSKY, (ASST. TREASURER)	

DIRECTORS OR TRUSTEES

PATRICK KEVIN CALLAHAN	MICHAEL VINCENT ESPOSITO	MEGHAN LOUISE MCARDLE FRIESEN
FREDERICK LEE STADELBAUER #	DANIEL JOSEPH WITALEC	

State of OHIO
County of CUYAHOGA SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MEGHAN LOUISE MCARDLE FRIESEN PRESIDENT	GREGORY FRANK MISCHLICH # ASSISTANT SECRETARY	SANDRA LEE RIHVALSKY ASSISTANT TREASURER

Subscribed and sworn to before me this 9TH day of FEBRUARY, 2024

DIANA M PISTONE
Notary Public, State of Ohio
My Comm. Exp. Jan. 16, 2026
Recorded in Cuyahoga County



- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	631,054,984	54.163	631,054,984		631,054,984	54.163
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000				0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	4,666,440	0.401	4,666,440		4,666,440	0.401
1.06 Industrial and miscellaneous	528,203,335	45.335	528,203,335		528,203,335	45.335
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated bank loans		0.000				0.000
1.11 Unaffiliated certificates of deposit		0.000				0.000
1.12 Total long-term bonds	1,163,924,759	99.898	1,163,924,759		1,163,924,759	99.898
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Exchange traded funds		0.000				0.000
3.09 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)		0.000				0.000
6.02 Cash equivalents (Schedule E, Part 2)	499,784	0.043	499,784		499,784	0.043
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	499,784	0.043	499,784		499,784	0.043
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities	688,758	0.059	688,758		688,758	0.059
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	1,165,113,301	100.000	1,165,113,301		1,165,113,301	100.000

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 6)

2.2 Additional investment made after acquisition (Part 2, Column 9)

3. Current year change in encumbrances:

3.1 Totals, Part 1, Column 13

3.2 Totals, Part 3, Column 11

4. Total gain (loss) on disposals, Part 3, Column 18

5. Deduct amounts received on disposals, Part 3, Column 15

6. Total foreign exchange change in book/adjusted carrying value:

6.1 Totals, Part 1, Column 15

6.2 Totals, Part 3, Column 13

7. Deduct current year's other than temporary impairment recognized:

7.1 Totals, Part 1, Column 12

7.2 Totals, Part 3, Column 10

8. Deduct current year's depreciation:

8.1 Totals, Part 1, Column 11

8.2 Totals, Part 3, Column 9

9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)

10. Deduct total nonadmitted amounts

11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year

2. Cost of acquired:

2.1 Actual cost at time of acquisition (Part 2, Column 7)

2.2 Additional investment made after acquisition (Part 2, Column 8)

3. Capitalized deferred interest and other:

3.1 Totals, Part 1, Column 12

3.2 Totals, Part 3, Column 11

4. Accrual of discount

5. Unrealized valuation increase/(decrease):

5.1 Totals, Part 1, Column 9

5.2 Totals, Part 3, Column 8

6. Total gain (loss) on disposals, Part 3, Column 18

7. Deduct amounts received on disposals, Part 3, Column 15

8. Deduct amortization of premium and mortgage interest points and commitment fees

9. Total foreign exchange change in book value/recorded investment excluding accrued interest:

9.1 Totals, Part 1, Column 13

9.2 Totals, Part 3, Column 13

10. Deduct current year's other than temporary impairment recognized:

10.1 Totals, Part 1, Column 11

10.2 Totals, Part 3, Column 10

11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)

12. Total valuation allowance

13. Subtotal (Line 11 plus 12)

14. Deduct total nonadmitted amounts

15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	948,227,397
2.	Cost of bonds and stocks acquired, Part 3, Column 7	592,403,257
3.	Accrual of discount	1,193,300
4.	Unrealized valuation increase/(decrease):	
	4.1. Part 1, Column 12	928,813
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	3,164,244
		4,093,057
5.	Total gain (loss) on disposals, Part 4, Column 19	(6,238,121)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	373,833,833
7.	Deduct amortization of premium	1,920,298
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,163,924,759
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	1,163,924,759

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	631,054,984	621,397,233	630,292,189	630,700,000
	2. Canada				
	3. Other Countries				
	4. Totals	631,054,984	621,397,233	630,292,189	630,700,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	4,666,440	4,541,332	4,908,533	4,575,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	495,729,601	480,823,638	498,126,956	496,413,415
	9. Canada	9,999,032	9,791,800	9,994,300	10,000,000
	10. Other Countries	22,474,702	21,752,125	22,456,175	22,500,000
	11. Totals	528,203,335	512,367,563	530,577,431	528,913,415
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,163,924,759	1,138,306,128	1,165,778,153	1,164,188,415
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	1,163,924,759	1,138,306,128	1,165,778,153	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	83,949,910	429,658,409	117,946,449			XXX	631,554,768	54.2	457,211,323	47.5	631,554,768	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	83,949,910	429,658,409	117,946,449			XXX	631,554,768	54.2	457,211,323	47.5	631,554,768	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,579,526	2,086,914				XXX	4,666,440	0.4	6,923,455	0.7	4,666,440	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	2,579,526	2,086,914				XXX	4,666,440	0.4	6,923,455	0.7	4,666,440	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	64,152,979	156,222,769	14,740,721			XXX	235,116,469	20.2	219,546,446	22.8	113,769,896	121,346,573
6.2 NAIC 2	47,282,641	182,640,940	63,163,285			XXX	293,086,866	25.2	258,470,643	26.8	245,507,419	47,579,447
6.3 NAIC 3						XXX			18,797,400	2.0		
6.4 NAIC 4						XXX			2,370,387	0.2		
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	111,435,620	338,863,709	77,904,006			XXX	528,203,335	45.4	499,184,876	51.8	359,277,315	168,926,020
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						XXX						
11.2 NAIC 2						XXX						
11.3 NAIC 3						XXX						
11.4 NAIC 4						XXX						
11.5 NAIC 5						XXX						
11.6 NAIC 6						XXX						
11.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 150,682,415	 587,968,092	 132,687,170	.....	.....	.....	..... 871,337,677	 74.8	 XXX.....	 XXX.....	 749,991,104	 121,346,573
12.2 NAIC 2	(d) 47,282,641	 182,640,940	 63,163,285	.....	.....	.....	..... 293,086,866	 25.2	 XXX.....	 XXX.....	 245,507,419	 47,579,447
12.3 NAIC 3	(d) .....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....	 XXX.....	.....	.....
12.4 NAIC 4	(d) .....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....	 XXX.....	.....	.....
12.5 NAIC 5	(d) .....	.....	.....	.....	.....	.....	(c) .....	.....	..... XXX.....	 XXX.....	.....	.....
12.6 NAIC 6	(d) .....	.....	.....	.....	.....	.....	(c) .....	.....	..... XXX.....	 XXX.....	.....	.....
12.7 Totals	 197,965,056	 770,609,032	 195,850,455	.....	.....	.....	(b) 1,164,424,543	 100.0	 XXX.....	 XXX.....	 995,498,523	 168,926,020
12.8 Line 12.7 as a % of Col. 7	 17.0	 66.2	 16.8	.....	.....	.....	..... 100.0	 XXX	 XXX	 XXX	 85.5	 14.5
13. Total Bonds Prior Year												
13.1 NAIC 1	 119,896,757	 469,145,645	 94,638,822	.....	.....	.....	..... XXX.....	 XXX.....	 683,681,224	 71.0	 578,169,754	 105,511,470
13.2 NAIC 2	 48,155,548	 138,375,637	 71,939,458	.....	.....	.....	..... XXX.....	 XXX.....	 258,470,643	 26.8	 213,790,398	 44,680,245
13.3 NAIC 3 .....	.....	..... 8,504,500	 10,292,900	.....	.....	.....	..... XXX.....	 XXX.....	 18,797,400	 2.0	 18,797,400	.....
13.4 NAIC 4 .....	.....	.....	..... 2,370,387	.....	.....	.....	..... XXX.....	 XXX.....	 2,370,387	 0.2	 2,370,387	.....
13.5 NAIC 5 .....	.....	.....	.....	.....	.....	.....	..... XXX.....	 XXX.....	(c) .....	.....	.....	.....
13.6 NAIC 6 .....	.....	.....	.....	.....	.....	.....	..... XXX.....	 XXX.....	(c) .....	.....	.....	.....
13.7 Totals	 168,052,305	 616,025,782	 179,241,567	.....	.....	.....	..... XXX.....	 XXX.....	(b) 963,319,654	 100.0	 813,127,939	 150,191,715
13.8 Line 13.7 as a % of Col. 9	 17.4	 63.9	 18.6	.....	.....	.....	..... XXX	 XXX	 100.0	 XXX	 84.4	 15.6
14. Total Publicly Traded Bonds												
14.1 NAIC 1	 121,502,665	 496,698,761	 131,789,678	.....	.....	.....	..... 749,991,104	 64.4	 578,169,754	 60.0	 749,991,104	 XXX.....
14.2 NAIC 2	 47,007,541	 135,336,593	 63,163,285	.....	.....	.....	..... 245,507,419	 21.1	 213,790,398	 22.2	 245,507,419	 XXX.....
14.3 NAIC 3 .....	.....	.....	.....	.....	.....	.....	.....	.....	..... 18,797,400	 2.0	 18,797,400	 XXX.....
14.4 NAIC 4 .....	.....	.....	.....	.....	.....	.....	.....	.....	..... 2,370,387	 0.2	 2,370,387	 XXX.....
14.5 NAIC 5 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....
14.6 NAIC 6 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....
14.7 Totals	 168,510,206	 632,035,354	 194,952,963	.....	.....	.....	..... 995,498,523	 85.5	 813,127,939	 84.4	 995,498,523	 XXX.....
14.8 Line 14.7 as a % of Col. 7	 16.9	 63.5	 19.6	.....	.....	.....	..... 100.0	 XXX.....	 XXX.....	 XXX.....	 100.0	 XXX.....
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 14.5	 54.3	 16.7	.....	.....	.....	..... 85.5	 XXX	 XXX	 XXX	 85.5	 XXX
15. Total Privately Placed Bonds												
15.1 NAIC 1	 29,179,750	 91,269,331	 897,492	.....	.....	.....	..... 121,346,573	 10.4	 105,511,470	 11.0	 XXX.....	 121,346,573
15.2 NAIC 2	 275,100	 47,304,347	.....	.....	.....	.....	..... 47,579,447	 4.1	 44,680,245	 4.6	 XXX.....	 47,579,447
15.3 NAIC 3 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....	.....
15.4 NAIC 4 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....	.....
15.5 NAIC 5 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....	.....
15.6 NAIC 6 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..... XXX.....	.....
15.7 Totals	 29,454,850	 138,573,678	 897,492	.....	.....	.....	..... 168,926,020	 14.5	 150,191,715	 15.6	 XXX.....	 168,926,020
15.8 Line 15.7 as a % of Col. 7	 17.4	 82.0	 0.5	.....	.....	.....	..... 100.0	 XXX.....	 XXX.....	 XXX.....	 XXX.....	 100.0
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 2.5	 11.9	 0.1	.....	.....	.....	..... 14.5	 XXX	 XXX	 XXX	 XXX	 14.5

(a) Includes \$ 168,926,020 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 499,784 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	83,949,910	429,658,409	117,946,449			XXX	631,554,768	54.2	457,211,323	47.5	631,554,768	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities ...						XXX						
1.05 Totals	83,949,910	429,658,409	117,946,449			XXX	631,554,768	54.2	457,211,323	47.5	631,554,768	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities ...						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities ...						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX						
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities ...						XXX						
4.05 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,579,526	2,086,914				XXX	4,666,440	0.4	6,923,455	0.7	4,666,440	
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities ...						XXX						
5.05 Totals	2,579,526	2,086,914				XXX	4,666,440	0.4	6,923,455	0.7	4,666,440	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	66,111,982	239,116,411	77,006,514			XXX	382,234,907	32.8	357,488,752	37.1	326,290,587	55,944,320
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	13,000,629	34,198,490				XXX	47,199,119	4.1	47,361,529	4.9		47,199,119
6.04 Other Loan-Backed and Structured Securities ...	32,323,009	65,548,808	897,492			XXX	98,769,309	8.5	94,334,595	9.8	32,986,728	65,782,581
6.05 Totals	111,435,620	338,863,709	77,904,006			XXX	528,203,335	45.4	499,184,876	51.8	359,277,315	168,926,020
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities ...						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities ...						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Unaffiliated Certificates of Deposit												
11.01 Totals						XXX						
12. Total Bonds Current Year												
12.01 Issuer Obligations	152,641,418	670,861,734	194,952,963			XXX	1,018,456,115	87.5	XXX	XXX	962,511,795	55,944,320
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities	13,000,629	34,198,490				XXX	47,199,119	4.1	XXX	XXX		47,199,119
12.04 Other Loan-Backed and Structured Securities	32,323,009	65,548,808	897,492			XXX	98,769,309	8.5	XXX	XXX	32,986,728	65,782,581
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09 Totals	197,965,056	770,609,032	195,850,455				1,164,424,543	100.0	XXX	XXX	995,498,523	168,926,020
12.10 Line 12.09 as a % of Col. 7	17.0	66.2	16.8				100.0	XXX	XXX	XXX	85.5	14.5
13. Total Bonds Prior Year												
13.01 Issuer Obligations	100,028,451	560,119,232	161,475,847			XXX	XXX	XXX	821,623,530	85.3	783,039,192	38,584,338
13.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03 Commercial Mortgage-Backed Securities	9,990,745	37,370,784				XXX	XXX	XXX	47,361,529	4.9		47,361,529
13.04 Other Loan-Backed and Structured Securities	58,033,109	18,535,766	17,765,720			XXX	XXX	XXX	94,334,595	9.8	30,088,747	64,245,848
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06 Affiliated Bank Loans						XXX	XXX	XXX				
13.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08 Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09 Totals	168,052,305	616,025,782	179,241,567				XXX	XXX	963,319,654	100.0	813,127,939	150,191,715
13.10 Line 13.09 as a % of Col. 9	17.4	63.9	18.6				XXX	XXX	100.0	XXX	84.4	15.6
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	147,642,108	619,916,724	194,952,963			XXX	962,511,795	82.7	783,039,192	81.3	962,511,795	XXX
14.02 Residential Mortgage-Backed Securities						XXX						XXX
14.03 Commercial Mortgage-Backed Securities						XXX						XXX
14.04 Other Loan-Backed and Structured Securities	20,868,098	12,118,630				XXX	32,986,728	2.8	30,088,747	3.1	32,986,728	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06 Affiliated Bank Loans						XXX						XXX
14.07 Unaffiliated Bank Loans						XXX						XXX
14.08 Unaffiliated Certificates of Deposit						XXX						XXX
14.09 Totals	168,510,206	632,035,354	194,952,963				995,498,523	85.5	813,127,939	84.4	995,498,523	XXX
14.10 Line 14.09 as a % of Col. 7	16.9	63.5	19.6				100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	14.5	54.3	16.7				85.5	XXX	XXX	XXX	85.5	XXX
15. Total Privately Placed Bonds												
15.01 Issuer Obligations	4,999,310	50,945,010				XXX	55,944,320	4.8	38,584,338	4.0	XXX	55,944,320
15.02 Residential Mortgage-Backed Securities						XXX					XXX	
15.03 Commercial Mortgage-Backed Securities	13,000,629	34,198,490				XXX	47,199,119	4.1	47,361,529	4.9	XXX	47,199,119
15.04 Other Loan-Backed and Structured Securities	11,454,911	53,430,178	897,492			XXX	65,782,581	5.6	64,245,848	6.7	XXX	65,782,581
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06 Affiliated Bank Loans						XXX					XXX	
15.07 Unaffiliated Bank Loans						XXX					XXX	
15.08 Unaffiliated Certificates of Deposit						XXX					XXX	
15.09 Totals	29,454,850	138,573,678	897,492				168,926,020	14.5	150,191,715	15.6	XXX	168,926,020
15.10 Line 15.09 as a % of Col. 7	17.4	82.0	0.5				100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.5	11.9	0.1				14.5	XXX	XXX	XXX	XXX	14.5

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	15,092,257	15,092,257		
2. Cost of cash equivalents acquired	56,372,106	56,372,099	7	
3. Accrual of discount	235,428	235,428		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	71,200,007	71,200,000	7	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	499,784	499,784		
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	499,784	499,784		

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3F-5	US TREASURY NOTES .....	.....	.....	.....	1.A	4,352,520	94.0230	4,231,035	4,500,000	4,437,283 .....	.....	15,171 .....	.....	.....	2.250	2.631	MN	13,073	101,250	01/19/2018	11/15/2027
912828-3V-0	US TREASURY NOTES .....	.....	.....	.....	1.A	9,815,625	97.6560	9,765,600	10,000,000	9,968,797 .....	.....	27,924 .....	.....	.....	2.500	2.794	JJ	104,620	250,000	02/16/2018	01/31/2025
912828-6F-2	US TREASURY NOTES .....	.....	.....	.....	1.A	9,996,641	96.5080	9,650,800	10,000,000	9,998,744 .....	.....	476 .....	.....	.....	2.500	2.505	FA	84,478	250,000	03/26/2019	02/28/2026
912828-7B-0	US TREASURY NOTES .....	.....	.....	.....	1.A	9,977,344	94.8320	9,483,200	10,000,000	9,991,563 .....	.....	3,267 .....	.....	.....	1.875	1.910	JD	515	187,500	07/01/2019	06/30/2026
912828-XT-2	US TREASURY NOTES .....	.....	.....	.....	1.A	10,069,727	98.6680	9,866,800	10,000,000	10,005,924 .....	.....	(14,535) .....	.....	.....	2.000	1.852	MN	17,486	200,000	06/18/2019	05/31/2024
91282C-AZ-4	US TREASURY NOTES .....	.....	.....	.....	1.A	5,002,930	92.8630	4,643,150	5,000,000	5,001,126 .....	.....	(586) .....	.....	.....	0.375	0.363	MN	1,639	18,750	11/30/2020	11/30/2025
91282C-BC-4	US TREASURY NOTES .....	.....	.....	.....	1.A	9,976,563	92.6760	9,267,600	10,000,000	9,990,443 .....	.....	4,755 .....	.....	.....	0.375	0.423	JD	103	37,500	01/25/2021	12/31/2025
91282C-BJ-9	US TREASURY NOTES	SD .....	.....	.....	1.A	22,207,813	88.1640	19,836,900	22,500,000	22,325,921 .....	.....	41,630 .....	.....	.....	0.750	0.944	JJ	70,618	168,750	02/22/2021	01/31/2028
91282C-BM-2	US TREASURY NOTES .....	.....	.....	.....	1.A	9,941,797	99.3790	9,937,900	10,000,000	9,997,564 .....	.....	19,854 .....	.....	.....	0.125	0.324	FA	4,721	12,500	03/08/2021	02/15/2024
91282C-BR-1	US TREASURY NOTES .....	.....	.....	.....	1.A	12,952,266	99.0040	12,870,520	13,000,000	12,996,673 .....	.....	16,249 .....	.....	.....	0.250	0.376	MS	9,643	32,500	04/05/2021	03/15/2024
91282C-BT-7	US TREASURY NOTES .....	.....	.....	.....	1.A	991,836	92.7770	927,770	1,000,000	996,284 .....	.....	1,627 .....	.....	.....	0.750	0.917	MS	1,906	7,500	03/30/2021	03/31/2026
91282C-CB-5	US TREASURY NOTES .....	.....	.....	.....	1.A	10,361,328	85.7770	8,577,700	10,000,000	10,275,806 .....	.....	(35,512) .....	.....	.....	1.625	1.232	MN	20,982	162,500	07/27/2021	05/15/2031
91282C-CC-3	US TREASURY NOTES .....	.....	.....	.....	1.A	17,464,258	98.2030	17,185,525	17,500,000	17,495,520 .....	.....	12,020 .....	.....	.....	0.250	0.319	MN	5,649	43,750	06/02/2021	05/15/2024
91282C-CE-9	US TREASURY NOTES	SD .....	.....	.....	1.A	1,001,016	89.3320	893,320	1,000,000	1,000,656 .....	.....	(144) .....	.....	.....	1.250	1.235	MN	1,093	12,500	06/25/2021	05/31/2028
91282C-CR-0	US TREASURY NOTES .....	.....	.....	.....	1.A	9,925,781	87.9570	8,795,700	10,000,000	9,950,559 .....	.....	10,458 .....	.....	.....	1.000	1.111	JJ	41,848	100,000	08/10/2021	07/31/2028
91282C-CX-7	US TREASURY NOTES .....	.....	.....	.....	1.A	22,881,914	96.8440	22,274,120	23,000,000	22,971,482 .....	.....	40,263 .....	.....	.....	0.375	0.552	MS	25,591	86,250	10/12/2021	09/15/2024
91282C-CZ-2	US TREASURY NOTES .....	.....	.....	.....	1.A	7,473,340	91.8480	6,888,600	7,500,000	7,485,145 .....	.....	5,301 .....	.....	.....	0.875	0.948	MS	16,675	65,625	10/04/2021	09/30/2026
91282C-DL-2	US TREASURY NOTES	SD .....	.....	.....	1.A	4,530,938	89.4260	4,024,170	4,500,000	4,522,261 .....	.....	(4,349) .....	.....	.....	1.500	1.395	MN	5,902	67,500	12/28/2021	11/30/2028
91282C-DN-8	US TREASURY NOTES .....	.....	.....	.....	1.A	9,948,438	96.4340	9,643,400	10,000,000	9,982,963 .....	.....	17,646 .....	.....	.....	1.000	1.180	JD	4,645	100,000	01/12/2022	12/15/2024
91282C-DQ-1	US TREASURY NOTES .....	.....	.....	.....	1.A	14,825,391	92.3050	13,845,750	15,000,000	14,893,046 .....	.....	34,634 .....	.....	.....	1.250	1.494	JD	515	187,500	01/12/2022	12/31/2026
91282C-DZ-1	US TREASURY NOTES .....	.....	.....	.....	1.A	9,883,984	96.5040	9,650,400	10,000,000	9,954,680 .....	.....	39,518 .....	.....	.....	1.500	1.909	FA	56,658	150,000	03/11/2022	02/15/2025
91282C-EF-4	US TREASURY NOTES .....	.....	.....	.....	1.A	9,902,734	95.5740	9,557,400	10,000,000	9,934,986 .....	.....	18,825 .....	.....	.....	2.500	2.710	MS	63,525	250,000	04/05/2022	03/31/2027
91282C-FE-6	US TREASURY NOTES .....	.....	.....	.....	1.A	34,856,055	98.0080	34,302,800	35,000,000	34,919,117 .....	.....	47,264 .....	.....	.....	3.125	3.271	FA	413,128	1,093,750	08/22/2022	08/15/2025
91282C-FY-2	US TREASURY NOTES .....	.....	.....	.....	1.A	25,358,594	99.8090	24,952,250	25,000,000	25,308,877 .....	.....	(46,105) .....	.....	.....	3.875	3.640	MN	84,699	968,750	12/08/2022	11/30/2029
91282C-FZ-9	US TREASURY NOTES .....	.....	.....	.....	1.A	5,033,398	99.7890	4,989,450	5,000,000	5,026,743 .....	.....	(6,264) .....	.....	.....	3.875	3.726	MN	16,940	193,750	12/12/2022	11/30/2027
91282C-GB-1	US TREASURY NOTES .....	.....	.....	.....	1.A	5,107,031	99.8240	4,991,200	5,000,000	5,093,727 .....	.....	(13,304) .....	.....	.....	3.875	3.525	JD	532	193,750	01/12/2023	12/31/2029
91282C-GJ-4	US TREASURY NOTES .....	.....	.....	.....	1.A	4,963,086	97.8010	4,890,050	5,000,000	4,967,310 .....	.....	4,224 .....	.....	.....	3.500	3.620	JJ	73,234	87,500	01/30/2023	01/31/2030
91282C-GP-0	US TREASURY NOTES .....	.....	.....	.....	1.A	43,136,484	100.3280	43,141,040	43,000,000	43,114,847 .....	.....	(21,638) .....	.....	.....	4.000	3.929	FA	581,209	860,000	03/16/2023	02/29/2028
91282C-GT-2	US TREASURY NOTES .....	.....	.....	.....	1.A	10,041,807	98.9100	9,891,000	10,000,000	10,035,788 .....	.....	(6,019) .....	.....	.....	3.625	3.532	MS	92,111	181,250	04/12/2023	03/31/2028
91282C-GU-9	US TREASURY NOTES .....	.....	.....	.....	1.A	9,956,641	99.1210	9,912,100	10,000,000	9,971,204 .....	.....	14,563 .....	.....	.....	3.875	4.110	MS	98,463	193,750	04/27/2023	03/31/2025
91282C-GV-7	US TREASURY NOTES .....	.....	.....	.....	1.A	24,965,625	99.0700	24,767,500	25,000,000	24,972,364 .....	.....	6,739 .....	.....	.....	3.750	3.799	AO	199,795	468,750	04/25/2023	04/15/2026
91282C-GX-3	US TREASURY NOTES .....	.....	.....	.....	1.A	24,819,874	99.1020	24,775,500	25,000,000	24,874,101 .....	.....	54,227 .....	.....	.....	3.875	4.265	AO	165,007	484,375	05/23/2023	04/30/2025
91282C-GZ-8	US TREASURY NOTES .....	.....	.....	.....	1.A	10,036,703	97.7380	9,773,800	10,000,000	10,033,353 .....	.....	(3,350) .....	.....	.....	0.500	3.440	AO	59,615	175,000	05/15/2023	04/30/2030
91282C-HA-2	US TREASURY NOTES .....	.....	.....	.....	1.A	4,940,430	98.4100	4,920,500	5,000,000	4,947,080 .....	.....	6,651 .....	.....	.....	3.500	3.766	AO	29,808	87,500	05/22/2023	04/30/2028
91282C-HB-0	US TREASURY NOTES .....	.....	.....	.....	1.A	9,977,344	98.8400	9,884,000	10,000,000	9,981,555 .....	.....	4,212 .....	.....	.....	3.625	3.706	MN	46,806	181,250	05/16/2023	05/15/2026
91282C-HE-4	US TREASURY NOTES .....	.....	.....	.....	1.A	4,928,906	98.9410	4,947,050	5,000,000	4,936,071 .....	.....	7,165 .....	.....	.....	3.625	3.943	MN	15,847	90,625	06/12/2023	05/31/2028
91282C-HK-0	US TREASURY NOTES .....	.....	.....	.....	1.A	14,876,421	100.4730	15,070,950	15,000,000	14,887,035 .....	.....	10,613 .....	.....	.....	4.000	4.185	JD	1,648	300,000	07/25/2023	06/30/2028
91282C-HW-4	US TREASURY NOTES .....	.....	.....	.....	1.A	17,254,492	101.2540	17,719,450	17,500,000	17,263,055 .....	.....	8,563 .....	.....	.....	4.125	4.361	FA	249,930 .....	.....	09/13/2023	08/31/2030
91282C-HX-2	US TREASURY NOTES .....	.....	.....	.....	1.A	45,456,734	102.1410	45,963,450	45,000,000	45,456,304 .....	.....	(430) .....	.....	.....	4.375	4.131	FA	665,264 .....	.....	12/21/2023	08/31/2028
91282C-HZ-7	US TREASURY NOTES .....	.....	.....	.....	1.A	19,775,391	104.2420	20,848,400	20,000,000	19,779,855 .....	.....	4,464 .....	.....	.....	4.625	4.817	MS	235,041 .....	.....	10/23/2023	09/30/2030
91282C-JA-0	US TREASURY NOTES .....	.....	.....	.....	1.A	10,597,988	103.2190	11,044,433	10,700,000	10,601,008 .....	.....	3,020 .....	.....	.....	4.625	4.844	MS	125,747 .....	.....	10/23/2023	09/30/2028
91282C-JF-9	US TREASURY NOTES .....	.....	.....	.....	1.A	25,351,563	104.3830	26,095,750	25,000,000	25,340,925 .....	.....	(10,637) .....	.....	.....	4.875	4.556	AO	207,589 .....	.....	11/07/2023	10/31/2028
91282C-JG-7	US TREASURY NOTES .....	.....	.....	.....	1.A	10,167,188	105.7660	10,576,600	10,000,000	10,163,649 .....	.....	(3,538) .....	.....	.....	4.875	4.592	AO	83,036 .....	.....	11/07/2023	10/31/2030
91282C-JM-4	US TREASURY NOTES .....	.....	.....	.....	1.A	15,061,523	102.8280	15,424,200	15,000,000	15,060,817 .....	.....	(706) .....	.....	.....	4.375	4.306	MN	57,377 .....	.....	12/11/2023	11/30/2030
91282C-JN-2	US TREASURY NOTES .....	.....	.....	.....	1.A	30,144,727	102.3280	30,698,400	30,000,000	30,142,773 .....	.....	(1,954) .....	.....	.....	4.375	4.266	MN	114,754 .....	.....	12/12/2023	11/30/2028

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					630,292,189	XXX	621,397,233	630,700,000	631,054,984		312,252			XXX	XXX	XXX	4,163,465	8,051,875	XXX	XXX
0109999999	Total - U.S. Government Bonds					630,292,189	XXX	621,397,233	630,700,000	631,054,984		312,252			XXX	XXX	XXX	4,163,465	8,051,875	XXX	XXX
0309999999	Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
0509999999	Total - U.S. States, Territories and Possessions Bonds						XXX								XXX	XXX	XXX			XXX	XXX
0709999999	Total - U.S. Political Subdivisions Bonds						XXX								XXX	XXX	XXX			XXX	XXX
64988R-GY-2	NEW YORK ST MTGE AGY REVENUE			2	.. 1.A FE	1,385,731	..99.3870	1,301,970	1,310,000	1,319,737		(8,619)			..3.500	..2.224	AO	11,463	45,850	10/15/2015	10/01/2030
67756Q-TT-4	OHIO ST HSG FIN MTG REV			2	.. 1.A FE	1,601,631	..98.9500	1,474,355	1,490,000	1,527,698		(11,867)			..3.500	..1.868	MS	17,383	52,150	10/06/2016	09/01/2046
83756C-QZ-1	SOUTH DAKOTA HSG DEV AUTH			2	.. 1.A FE	1,921,171	..99.4370	1,765,007	1,775,000	1,819,005		(13,502)			..4.000	..2.167	MN	11,833	71,000	05/16/2017	05/01/2039
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					4,908,533	XXX	4,541,332	4,575,000	4,666,440		(33,988)			XXX	XXX	XXX	40,679	169,000	XXX	XXX
0909999999	Total - U.S. Special Revenues Bonds					4,908,533	XXX	4,541,332	4,575,000	4,666,440		(33,988)			XXX	XXX	XXX	40,679	169,000	XXX	XXX
00287Y-AQ-2	ABBVIE INC			2	.. 1.G FE	5,210,600	..98.1890	4,909,450	5,000,000	5,079,909		(69,760)			..3.600	..2.148	MN	23,500	180,000	02/08/2022	05/14/2025
02360B-AK-8	AMEREN CORPORATION			2	.. 2.B FE	4,995,400	..88.3440	4,417,200	5,000,000	4,997,140		639			..1.750	..1.764	MS	25,764	87,500	02/24/2021	03/15/2028
025816-CS-6	AMERICAN EXPRESS CO			2	.. 1.F FE	9,990,700	..93.6820	9,368,200	10,000,000	9,993,772		1,804			..2.550	..2.570	MS	82,875	255,000	03/01/2022	03/04/2027
02665W-BP-5	AMERICAN HONDA FINANCE				.. 1.G FE	4,335,807	..99.6220	4,082,510	4,098,000	4,105,701		(61,602)			..2.900	..1.379	FA	44,566	118,842	03/06/2020	02/16/2024
03027X-AJ-9	AMERICAN TOWER CORP			2	.. 2.C FE	3,947,110	..98.7210	3,902,441	3,953,000	3,951,087		764			..4.400	..4.422	FA	65,708	173,932	04/30/2018	02/15/2026
03116Z-DP-2	AMGEN INC			2	.. 2.A FE	4,991,300	..102.3750	5,118,750	5,000,000	4,992,225		925			..5.150	..5.190	MS	85,118	128,750	02/15/2023	03/02/2028
03209S-AK-7	AMPHENOL CORP			2	.. 2.A FE	4,991,450	..96.5190	4,825,950	5,000,000	4,997,882		1,726			..2.050	..2.086	MS	34,167	102,500	02/13/2020	03/01/2025
05333Z-AZ-5	AUTOZONE INC			2	.. 2.B FE	7,994,640	..96.0750	7,686,000	8,000,000	7,996,106		481			..4.000	..4.008	AO	67,556	320,000	03/26/2020	04/15/2030
05369A-AK-7	AVIATION CAPITAL GROUP			2	.. 2.C FE	4,952,200	..92.6840	4,634,200	5,000,000	4,979,622		9,460			..1.950	..2.151	JJ	40,896	97,500	01/12/2021	01/30/2026
06051G-KP-3	BANK OF AMERICA CORP			2	.. 1.E FE	5,000,000	..97.7300	4,886,500	5,000,000	5,000,000					..4.376	..4.376	AO	38,898	218,800	04/21/2022	04/27/2028
084659-AT-8	BERKSHIRE HATHAWAY ENERG			2	.. 1.G FE	8,960,320	..98.8670	7,909,360	8,000,000	8,299,856		(246,276)			..4.050	..0.916	AO	68,400	324,000	08/30/2021	04/15/2025
097023-DG-7	BOEING CO			2	.. 2.C FE	10,571,119	..94.4890	10,770,801	11,399,000	10,653,764		82,645			..2.196	..5.548	FA	102,215	15,361	12/07/2023	02/04/2026
126650-DS-6	CVS HEALTH CORP			2	.. 2.B FE	9,966,000	..100.4720	10,047,200	10,000,000	9,974,606		8,606			..5.000	..5.124	FA	181,944	248,611	02/13/2023	02/20/2026
14448C-AN-4	CARRIER GLOBAL CORP			2	.. 2.B FE	5,146,350	..96.9050	4,845,250	5,000,000	5,032,316		(30,611)			..2.242	..1.612	FA	42,349	112,100	03/06/2020	02/15/2025
15189T-BF-3	CENTERPOINT ENERGY INC			2	.. 2.B FE	4,990,800	..100.8590	5,042,950	5,000,000	4,991,628		828			..5.250	..5.317	FA	102,813		08/08/2023	08/10/2026
16117S-AY-0	CCO SAFARI II LLC			2	.. 2.C FE	4,918,000	..99.0490	4,952,450	5,000,000	4,945,779		27,779			..4.908	..5.641	JJ	107,703	122,700	02/21/2023	07/23/2025
16411Q-AN-1	CHENIERE ENERGY PARTNERS			2	.. 2.C FE	5,546,905	..85.2030	4,883,836	5,732,000	5,578,606		16,014			..3.250	..3.634	JJ	78,138	186,290	01/24/2022	01/31/2032
210518-DS-2	CONSUMERS ENERGY CO			2	.. 1.E FE	1,967,360	..100.6320	2,012,640	2,000,000	1,972,437		5,077			..4.650	..5.019	MS	31,000	59,675	02/24/2023	03/01/2028
22822V-AB-7	CROWN CASTLE INC			2	.. 2.B FE	4,956,547	..98.5000	4,531,000	4,600,000	4,777,749		(91,904)			..4.450	..2.328	FA	77,331	204,700	02/14/2022	02/15/2026
22822V-BB-6	CROWN CASTLE INC			2	.. 2.B FE	4,988,650	..98.6690	4,933,450	5,000,000	4,989,352		702			..4.800	..4.850	MS	80,000	83,333	04/24/2023	09/01/2028
233853-AP-5	DAIMLER TRUCKS FINAN NA			2	.. 2.A FE	5,996,400	..100.2740	6,016,440	6,000,000	5,997,311		911			..5.150	..5.172	JJ	141,625	151,925	01/11/2023	01/16/2026
26442C-BJ-2	DUKE ENERGY CAROLINAS			2	.. 1.F FE	4,985,050	..101.8520	5,092,600	5,000,000	4,986,178		1,128			..4.950	..4.988	JJ	114,125	129,938	01/03/2023	01/15/2033
29379V-CC-5	ENTERPRISE PRODUCTS OPER			2	.. 1.G FE	4,994,650	..100.9130	5,045,650	5,000,000	4,996,225		1,575			..5.050	..5.089	JJ	119,938	126,250	01/03/2023	01/10/2026
29444U-BC-9	EQUINIX INC			2	.. 2.B FE	5,000,000	..97.4000	4,870,000	5,000,000	5,000,000					..2.625	..2.625	MN	15,677	131,250	11/06/2019	11/18/2024
30040W-AD-0	EVERSOURCE ENERGY L			2	.. 2.A FE	2,089,300	..97.9560	1,959,120	2,000,000	2,019,480		(33,079)			..2.900	..1.219	AO	14,500	58,000	11/12/2021	10/01/2024
30307S-AA-3	FACTSET RESEARCH SYSTEMS INC			2	.. 2.C FE	5,503,440	..93.6330	5,617,980	6,000,000	5,610,570		107,130			..2.900	..5.146	MS	58,000	174,000	01/10/2023	03/01/2027
33773B-AS-7	FISERV INC			2	.. 2.B FE	4,991,600	..98.5040	4,925,200	5,000,000	4,999,112		1,740			..2.750	..2.786	JJ	68,750	137,500	06/10/2019	07/01/2024
35805B-AC-2	FRESENTUS MED CARE III			2	.. 2.C FE	4,984,850	..90.3370	4,516,850	5,000,000	4,991,796		2,698			..1.875	..1.933	JD	7,813	93,750	05/12/2021	12/01/2026
361841-AL-3	GLP CAPITAL LP / FIN II			2	.. 2.C FE	3,786,680	..99.4220	3,976,880	4,000,000	3,803,173		16,493			..5.300	..6.459	JJ	97,756	106,000	06/27/2023	01/15/2029
36264F-AK-7	GSK CONSUMER HEALTHCARE			2	.. 2.B FE	4,990,147	..96.2150	4,810,750	5,000,000	4,992,537		2,184			..3.375	..3.423	MS	45,469	168,750	10/28/2022	03/24/2027
372460-AC-9	GENUINE PARTS CO			2	.. 2.B FE	4,940,500	..83.5580	4,177,900	5,000,000	4,950,854		5,319			..2.750	..2.887	FA	57,292	137,500	01/06/2022	02/01/2032
38141G-YL-2	GOLDMAN SACHS GROUP INC			2	.. 1.F FE	5,000,000	..99.8740	4,993,700	5,000,000	5,000,000					..0.500	..0.925	AO	4,861	46,250	10/18/2021	10/21/2024
42824C-BL-2	HP ENTERPRISE CO			2	.. 2.B FE	9,993,400	..100.2340	10,023,400	10,000,000	9,995,730		2,330			..5.900	..5.944	AO	147,500	311,389	03/07/2023	10/01/2024
446413-AS-5	HUNTINGTON INGALLS INDUST			2	.. 2.C FE	4,999,800	..97.8920	4,894,600	5,000,000	4,999,792		4			..3.844	..3.844	MN	32,033	192,200	03/26/2020	05/01/2025

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49271V-AP-5	KEURIG DR PEPPER INC .....	.....	.....	2	.. 2.B FE	..4,990,650	..97.4890	..4,874,450	..5,000,000	..4,992,420 .....	.....	..1,224 .....	.....	.....	..3.950	..3.981	AO	..41,694	..197,500	..04/07/2022	..04/15/2029
50077L-BC-9	KRAFT HEINZ FOODS CO .....	.....	.....	2	.. 2.B FE	..4,813,250	..98.0820	..4,904,100	..5,000,000	..4,848,868 .....	.....	..35,618 .....	.....	.....	..3.875	..4.856	MN	..24,757	..193,750	..02/10/2023	..05/15/2027
526107-AG-2	LENNOX INTERNATIONAL INC .....	.....	.....	2	.. 2.B FE	..4,994,800	..102.6870	..5,134,350	..5,000,000	..4,994,615 .....	.....	..(185) .....	.....	.....	..5.500	..5.524	MS	..80,972 .....	.....	..09/07/2023	..09/15/2028
573284-AV-8	MARTIN MARIETTA MATERIALS .....	.....	.....	2	.. 2.B FE	..4,943,200	..88.0400	..4,402,000	..5,000,000	..4,962,917 .....	.....	..5,419 .....	.....	.....	..2.500	..2.630	MS	..36,806	..125,000	..03/05/2020	..03/15/2030
573874-AF-1	MARVELL TECHNOLOGY INC .....	.....	.....	2	.. 2.C FE	..4,999,050	..90.2400	..4,512,000	..5,000,000	..4,999,312 .....	.....	..130 .....	.....	.....	..2.450	..2.453	AO	..25,861	..122,500	..04/05/2021	..04/15/2028
579780-AQ-0	MCCORMICK & CO INC .....	.....	.....	2	.. 2.B FE	..4,982,900	..87.3570	..4,367,850	..5,000,000	..4,988,648 .....	.....	..1,631 .....	.....	.....	..2.500	..2.539	AO	..26,389	..125,000	..04/13/2020	..04/15/2030
58217G-ER-6	MET LIFE GLOB FUNDING I .....	.....	.....	.....	.. 1.D FE	..4,994,300	..91.3130	..4,565,650	..5,000,000	..4,996,473 .....	.....	..1,118 .....	.....	.....	..1.875	..1.899	JJ	..44,271	..93,750	..01/03/2022	..01/11/2027
608190-AL-8	MOHAWK INDUSTRIES INC .....	.....	.....	2	.. 2.A FE	..4,994,150	..92.4090	..4,620,450	..5,000,000	..4,995,882 .....	.....	.....	.....	.....	..3.625	..3.639	MN	..23,160	..181,250	..05/07/2020	..05/15/2030
615369-AS-4	MOODY'S CORP .....	.....	.....	2	.. 2.A FE	..9,988,700	..98.4200	..9,842,000	..10,000,000	..9,996,584 .....	.....	..2,323 .....	.....	.....	..3.750	..3.775	MS	..101,042	..375,000	..03/20/2020	..03/24/2025
61747Y-ER-2	MORGAN STANLEY .....	.....	.....	2	.. 1.E FE	..5,000,000	..97.7420	..4,887,100	..5,000,000	..5,000,000 .....	.....	.....	.....	.....	..4.210	..4.210	AO	..41,515	..210,500	..04/18/2022	..04/20/2028
631103-AG-3	NASDAQ INC .....	.....	.....	.....	.. 2.B FE	..4,237,007	..97.4620	..4,291,252	..4,403,000	..4,341,511 .....	.....	..22,789 .....	.....	.....	..3.850	..4.447	JD	..471	..169,516	..12/28/2018	..06/30/2026
63111X-AH-4	NASDAQ INC .....	.....	.....	2	.. 2.B FE	..4,990,050	..102.9950	..5,149,750	..5,000,000	..4,990,916 .....	.....	..866 .....	.....	.....	..5.350	..5.396	JD	..2,229	..133,750	..06/22/2023	..06/28/2028
637639-AH-8	NATIONAL SECS CLEARING .....	.....	.....	2	.. 1.B FE	..4,998,450	..102.0590	..5,102,950	..5,000,000	..4,998,484 .....	.....	..281 .....	.....	.....	..5.100	..5.107	MN	..28,333	..255,000	..11/14/2022	..11/21/2027
64110L-AX-4	NETFLIX INC .....	.....	.....	.....	.. 2.B FE	..6,355,000	..108.7260	..5,436,300	..5,000,000	..5,918,322	..928,813	..(156,941) .....	.....	.....	..6.375	..2.681	MN	..40,729	..318,750	..02/23/2021	..05/15/2029
64952W-FD-0	NEW YORK LIFE GL .....	.....	.....	.....	.. 1.A FE	..4,995,400	..100.8920	..5,044,600	..5,000,000	..4,995,719 .....	.....	..319 .....	.....	.....	..4.900	..4.921	JD	..12,250	..122,500	..06/06/2023	..06/13/2028
666807-BS-0	NORTHROP GRUMMAN CORP .....	.....	.....	2	.. 2.A FE	..4,979,950	..99.4510	..4,972,550	..5,000,000	..4,986,352 .....	.....	..1,792 .....	.....	.....	..4.400	..4.449	MN	..36,667	..220,000	..03/19/2020	..05/01/2030
678858-BU-4	OKLAHOMA G&E CO .....	.....	.....	2	.. 1.G FE	..1,560,917	..91.3330	..1,677,787	..1,837,000	..1,567,590 .....	.....	..6,672 .....	.....	.....	..3.300	..6.180	MS	..17,850 .....	.....	..10/19/2023	..03/15/2030
68902V-AH-0	OTIS WORLDWIDE CORP .....	.....	.....	2	.. 2.B FE	..5,138,200	..96.1320	..4,806,600	..5,000,000	..5,033,536 .....	.....	..(28,038) .....	.....	.....	..2.056	..1.479	AO	..24,558	..102,800	..03/05/2020	..04/05/2025
718547-AF-9	PHILLIPS 66 CO .....	.....	.....	2	.. 2.A FE	..4,893,325	..96.4120	..4,820,600	..5,000,000	..4,913,022 .....	.....	..19,697 .....	.....	.....	..3.550	..4.225	AO	..44,375	..88,750	..04/28/2023	..10/01/2026
74256L-EL-9	PRINCIPAL LIFE GLB FND II .....	.....	.....	.....	.. 1.E FE	..4,992,900	..98.5700	..4,928,500	..5,000,000	..4,999,310 .....	.....	..2,370 .....	.....	.....	..0.750	..0.798	AO	..8,229	..37,500	..04/05/2021	..04/12/2024
74368C-BQ-6	PROTECTIVE LIFE GLOBAL .....	.....	.....	.....	.. 1.D FE	..5,000,000	..100.7000	..5,035,000	..5,000,000	..5,000,000 .....	.....	.....	.....	.....	..5.366	..5.366	JJ	..130,424	..134,150	..01/03/2023	..01/06/2026
771196-CF-7	ROCHE HOLDING INC .....	.....	.....	2	.. 1.C FE	..10,000,000	..103.7120	..10,371,200	..10,000,000	..10,000,000 .....	.....	.....	.....	.....	..5.338	..5.338	MN	..71,173 .....	.....	..11/06/2023	..11/13/2028
776743-AH-9	ROPER TECHNOLOGIES INC .....	.....	.....	2	.. 2.B FE	..9,981,500	..97.5340	..9,753,400	..10,000,000	..9,997,124 .....	.....	..3,759 .....	.....	.....	..2.350	..2.389	MS	..69,194	..235,000	..08/19/2019	..09/15/2024
78016E-YM-3	ROYAL BANK OF CANADA .....	.....	.....	.....	.. 1.E FE	..5,000,000	..96.4650	..4,823,250	..5,000,000	..5,000,000 .....	.....	.....	.....	.....	..1.600	..1.600	JJ	..35,556	..80,000	..01/12/2022	..01/21/2025
842587-DS-3	SOUTHERN CO .....	.....	.....	2	.. 2.B FE	..4,999,950	..104.0510	..5,202,550	..5,000,000	..4,999,511 .....	.....	..(439) .....	.....	.....	..5.500	..5.500	MS	..86,319 .....	.....	..09/05/2023	..03/15/2029
852060-AD-4	SPRINT CAPITAL CORP .....	.....	.....	.....	.. 2.B FE	..2,609,375	..108.3530	..2,708,825	..2,500,000	..2,595,314 .....	.....	..(14,061) .....	.....	.....	..6.875	..5.960	MN	..21,962	..174,375	..02/21/2023	..11/15/2028
91324P-EU-2	UNITEDHEALTH GRP INC .....	.....	.....	2	.. 1.F FE	..2,295,676	..99.8370	..2,296,251	..2,300,000	..2,296,037 .....	.....	..361 .....	.....	.....	..4.250	..4.288	JJ	..45,074	..29,053	..03/23/2023	..01/15/2029
929160-AS-8	VULCAN MATERIALS CO .....	.....	.....	2	.. 2.B FE	..9,224,454	..98.8450	..8,523,404	..8,623,000	..8,716,493 .....	.....	..(90,404) .....	.....	.....	..4.500	..3.388	AO	..97,009	..388,035	..11/17/2017	..04/01/2025
929160-AZ-2	VULCAN MATERIALS CO .....	.....	.....	2	.. 2.B FE	..4,986,100	..93.0130	..4,650,650	..5,000,000	..4,990,494 .....	.....	..1,284 .....	.....	.....	..3.500	..3.533	JD	..14,583	..175,000	..05/07/2020	..06/01/2030
94106L-BQ-6	WASTE MANAGEMENT INC .....	.....	.....	2	.. 1.G FE	..4,992,900	..101.1290	..5,056,450	..5,000,000	..4,993,424 .....	.....	..524 .....	.....	.....	..4.625	..4.649	FA	..87,361	..115,625	..02/08/2023	..02/15/2030
89114T-ZR-6	TORONTO-DOMINION BANK .....	.....	.....	A	.. 1.F FE	..4,995,750	..99.4060	..4,970,300	..5,000,000	..4,999,429 .....	.....	..2,065 .....	.....	.....	..2.350	..2.394	MS	..36,882	..117,500	..03/07/2022	..03/08/2024
89352H-BB-4	TRANS-CANADA PIPELINES .....	.....	.....	A	.. 2.A FE	..4,998,550	..96.4300	..4,821,500	..5,000,000	..4,999,603 .....	.....	..484 .....	.....	.....	..1.000	..1.010	AO	..10,972	..50,000	..10/07/2021	..10/12/2024
00774M-AU-9	AERCAP IRELAND CAP/GLOBA .....	.....	.....	2	.. 2.B FE	..9,987,800	..96.5100	..9,651,000	..10,000,000	..9,996,493 .....	.....	..4,078 .....	.....	.....	..1.650	..1.692	AO	..28,417	..165,000	..10/21/2021	..10/29/2024
44920U-AT-5	HYUNDAI CAPITAL SERVICES .....	.....	.....	D	.. 2.A FE	..4,977,150	..92.4470	..4,622,350	..5,000,000	..4,985,605 .....	.....	..4,443 .....	.....	.....	..2.500	..2.598	JJ	..54,514	..125,000	..01/18/2022	..01/24/2027
716973-AB-8	PFE .....	.....	.....	D	.. 1.F FE	..7,491,225	..99.7170	..7,478,775	..7,500,000	..7,492,604 .....	.....	..1,379 .....	.....	.....	..4.450	..4.492	MN	..38,938	..166,875	..05/16/2023	..05/19/2026
1019999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						384,059,704	XXX	372,986,952	382,945,000	382,234,907	928,813	(403,169)			XXX	XXX	XXX	3,796,816	10,032,725	XXX	XXX
29429M-AL-7	CGCMT 2019-SMRT E .....	.....	.....	4	.. 1.A	..3,126,563	..99.8450	..2,995,350	..3,000,000	..3,000,000 .....	.....	..(59,274) .....	.....	.....	..4.903	..2.763	MON	..12,258	..144,325	..11/08/2021	..01/10/2036
563136-AE-0	OMI 2020-1MM B .....	.....	.....	4	.. 1.A	..31,957,594	..87.8650	..27,537,770	..31,341,000	..31,681,189 .....	.....	..(94,326) .....	.....	.....	..2.413	..2.055	MON	..63,017	..741,969	..08/11/2021	..09/10/2040
74824D-AJ-9	QCMT 2013-QCA C .....	.....	.....	4	.. 1.F	..2,591,113	..90.0640	..2,251,600	..2,500,000	..2,517,301 .....	.....	..(18,694) .....	.....	.....	..3.590	..2.767	MON	..7,479	..88,061	..10/31/2019	..01/11/2037
85236W-CJ-3	SREIT 2021-MFP2 C .....	.....	.....	4	.. 1.A	..9,961,973	..98.0010	..9,800,100	..10,000,000	..10,000,629 .....	.....	..9,884 .....	.....	.....	..6.847	..6.943	MON	..32,333	..649,345	..11/24/2021	..11/15/2036
1039999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						47,637,243	XXX	42,584,820	46,841,000	47,199,119		(162,410)			XXX	XXX	XXX	115,087	1,623,700	XXX	XXX
002170-AB-7	ARIFL 2022-A A2 .....	.....	.....	.....	.. 1.A FE	..1,966,413	..99.0880	..1,948,499	..1,966,432	..1,966,318 .....	.....	..146 .....	.....	.....	..3.120	..3.159	MON	..2,727	..61,353	..04/07/2022	..01/15/2031
05593A-AB-5	BMWLT 2023-1 A2 .....	.....	.....	.....	.. 1.A FE	..3,114,839	..99.9390	..3,113,146	..3,115,046	..3,114,992 .....	.....	..153 .....	.....	.....	..5.270	..5.335	MON	..2,736	..141,362	..02/07/2023	..02/25/2025

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
140430-AB-8	COPAR 2022-1 A2 .....	.....	.....	.....	.. 1.A FE	801,327	...99.6450	798,558	801,403	801,327	.....	.....285	.....	.....	...2.710	2.805	MON	965	21,718	...04/26/2022	...06/16/2025 ...
165183-CP-7	CFII 2021-1A A1 .....	.....	4	.....	.. 1.A FE	1,971,635	...97.8700	1,929,874	1,971,875	1,971,819	.....	.....24	.....	.....	...0.470	0.477	MON	412	9,268	...03/16/2021	...04/15/2033 ...
165183-CX-0	CFII 2023-1A C .....	.....	.....	.....	.. 1.F FE	3,149,680	...100.4320	3,163,608	3,150,000	3,149,719	.....	.....39	.....	.....	...6.070	6.151	MON	8,498	122,159	...04/19/2023	...05/15/2035 ...
20267T-AC-6	CBSLT 2016-A B .....	.....	4	.....	.. 1.B FE	499,243	...89.5040	463,185	517,502	506,411	.....	.....1,290	.....	.....	...4.000	4.385	MON	345	20,700	...02/25/2023	...05/25/2040 ...
20267U-AC-3	CBSLT 2016-B B .....	.....	4	.....	.. 1.B FE	391,008	...90.5110	353,945	391,052	391,081	.....	.....(4)	.....	.....	...4.000	4.032	MON	261	15,642	...10/13/2016	...10/25/2040 ...
233868-AB-4	DTRT 2023-1 A2 .....	.....	.....	.....	.. 1.A FE	9,999,895	...100.1920	10,019,200	10,000,000	9,999,873	.....	.....(22)	.....	.....	...6.030	6.108	MON	26,800	130,650	...09/20/2023	...09/15/2025 ...
25211A-AG-4	DIWOLF 2017-1A BR .....	.....	4	.....	.. 1.C FE	10,000,000	...98.7290	9,872,900	10,000,000	10,000,000	.....	.....(324,515)	.....	.....	...7.105	6.219	JAJO	151,978	644,421	...10/08/2021	...10/15/2030 ...
25755T-AN-0	DPABS 2021-1A A2I .....	.....	4	.....	.. 2.A FE	6,825,000	...88.3990	6,033,232	6,825,000	6,825,000	.....	.....	.....	.....	...2.662	2.671	JAJO	33,308	181,882	...04/08/2021	...04/25/2051 ...
344940-AB-7	FORDO 2023-C A2A .....	.....	.....	.....	.. 1.A FE	4,999,547	...100.4250	5,021,250	5,000,000	4,999,510	.....	.....(37)	.....	.....	...5.680	5.746	MON	12,622	18,933	...11/16/2023	...09/15/2026 ...
345295-AB-5	FORDO 2022-D A2A .....	.....	.....	.....	.. 1.A FE	2,058,552	...99.9280	2,057,211	2,058,694	2,058,651	.....	.....93	.....	.....	...5.370	5.438	MON	4,913	110,552	...11/17/2022	...08/15/2025 ...
44328U-AC-0	HPEFS 2023-2A A3 .....	.....	.....	.....	.. 1.A FE	2,999,696	...101.5540	3,046,620	3,000,000	2,999,720	.....	.....24	.....	.....	...5.990	6.071	MON	5,491	41,431	...09/19/2023	...01/21/2031 ...
44933V-AB-7	HALST 2023-A A2A .....	.....	.....	.....	.. 1.A FE	3,172,852	...99.8740	3,169,075	3,173,073	3,173,002	.....	.....150	.....	.....	...5.200	5.264	MON	7,333	144,375	...01/24/2023	...04/15/2025 ...
47787C-AB-9	JDOT 2023-C A2 .....	.....	.....	.....	.. 1.A FE	4,999,665	...100.3940	5,019,700	5,000,000	4,999,597	.....	.....(68)	.....	.....	...5.760	5.826	MON	12,800	68,800	...09/12/2023	...08/17/2026 ...
69335P-ET-8	PFSFC 2023-A A .....	.....	.....	.....	.. 1.A FE	4,999,672	...101.4170	5,070,850	5,000,000	4,999,737	.....	.....65	.....	.....	...5.800	5.873	MON	12,889	216,694	...03/08/2023	...03/15/2028 ...
87342R-AC-8	BELL 2016-1A A23 .....	.....	4	.....	.. 2.B FE	7,479,709	...98.4520	7,226,992	7,340,625	7,311,246	.....	.....(12,441)	.....	.....	...4.970	5.172	FIAN	36,483	285,620	...08/08/2023	...05/25/2046 ...
87342R-AG-9	BELL 2021-1A A2I .....	.....	4	.....	.. 2.B FE	12,452,236	...89.6210	11,486,466	12,816,713	12,488,866	.....	.....36,652	.....	.....	...1.946	2.789	FIAN	24,941	217,006	...12/13/2023	...08/25/2051 ...
92348K-BN-2	VZMT 2023-2 C .....	.....	.....	.....	.. 1.E FE	6,999,966	...99.6140	6,972,980	7,000,000	7,012,778	.....	.....12,812	.....	.....	...5.380	5.757	MON	11,507	245,836	...04/18/2023	...04/20/2028 ...
96328G-AS-6	WFLF 2023-1A A .....	.....	.....	.....	.. 1.A FE	9,999,549	...100.2850	10,028,500	10,000,000	9,999,662	.....	.....111	.....	.....	...5.800	5.873	MON	20,943	293,222	...06/08/2023	...04/18/2038 ...
1049999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						98,880,484	XXX	96,795,791	99,127,415	98,769,309		(285,243)			XXX	XXX	XXX	377,952	2,991,424	XXX	XXX
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						530,577,431	XXX	512,367,563	528,913,415	528,203,335	928,813	(850,822)			XXX	XXX	XXX	4,289,855	14,647,849	XXX	XXX
1309999999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2419999999. Total - Issuer Obligations						1,019,260,426	XXX	998,925,517	1,018,220,000	1,017,956,331	928,813	(124,905)			XXX	XXX	XXX	8,000,960	18,253,600	XXX	XXX
2429999999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
2439999999. Total - Commercial Mortgage-Backed Securities						47,637,243	XXX	42,584,820	46,841,000	47,199,119		(162,410)			XXX	XXX	XXX	115,087	1,623,700	XXX	XXX
2449999999. Total - Other Loan-Backed and Structured Securities						98,880,484	XXX	96,795,791	99,127,415	98,769,309		(285,243)			XXX	XXX	XXX	377,952	2,991,424	XXX	XXX
2459999999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
2469999999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2479999999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
2489999999. Total - Unaffiliated Certificates of Deposit							XXX								XXX	XXX	XXX			XXX	XXX
2509999999 - Total Bonds						1,165,778,153	XXX	1,138,306,128	1,164,188,415	1,163,924,759	928,813	(572,558)			XXX	XXX	XXX	8,493,999	22,868,724	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A ...\$736,483,169 1B ...\$5,895,976 1C ...\$20,000,000 1D ...\$9,996,473 1E ...\$28,984,525 1F ...\$40,435,040 1G ...\$29,042,705
1B 2A ...\$59,708,946 2B ...\$178,864,424 2C ...\$54,513,501
1C 3A ...\$ 3B ...\$
1D 4A ...\$ 4B ...\$ 4C ...\$
1E 5A ...\$ 5B ...\$ 5C ...\$
1F 6\$

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-GB-1	US TREASURY NOTES 3.875% 12/31/29		..01/12/2023 ..	Goldman Sachs		5,107,031	5,000,000	..6,958
91282C-GJ-4	US TREASURY NOTES 3.500% 01/31/30		..01/30/2023 ..	Morgan Stanley		4,963,086	5,000,000 .....	.....
91282C-GP-0	US TREASURY NOTES 4.000% 02/29/28		..03/16/2023 ..	Various		43,136,484	43,000,000	62,065
91282C-GT-2	US TREASURY NOTES 3.625% 03/31/28		..04/12/2023 ..	Various		10,041,807	10,000,000	..8,419
91282C-GU-9	US TREASURY NOTES 3.875% 03/31/25		..04/27/2023 ..	Goldman Sachs		9,956,641	10,000,000	29,645
91282C-GV-7	US TREASURY NOTES 3.750% 04/15/26		..04/25/2023 ..	Various		24,965,625	25,000,000	21,516
91282C-GX-3	US TREASURY NOTES 3.875% 04/30/25		..05/23/2023 ..	Various		24,819,874	25,000,000	56,861
91282C-GZ-8	US TREASURY NOTES 3.500% 04/30/30		..05/15/2023 ..	MarketAxess		10,036,703	10,000,000	..9,511
91282C-HA-2	US TREASURY NOTES 3.500% 04/30/28		..05/22/2023 ..	Mizuho Securities		4,940,430	5,000,000	10,938
91282C-HB-0	US TREASURY NOTES 3.625% 05/15/26		..05/16/2023 ..	Bank of America Corp		9,977,344	10,000,000	1,970
91282C-HE-4	US TREASURY NOTES 3.625% 05/31/28		..06/12/2023 ..	Bank of America Corp		4,928,906	5,000,000	..6,438
91282C-HK-0	US TREASURY NOTES 4.000% 06/30/28		..07/25/2023 ..	Various		14,876,421	15,000,000	27,174
91282C-HW-4	US TREASURY NOTES 4.125% 08/31/30		..09/13/2023 ..	Various		17,254,492	17,500,000	26,631
91282C-HX-2	US TREASURY NOTES 4.375% 08/31/28		..09/15/2023 ..	Various		19,940,234	20,000,000	30,048
91282C-HX-2	US TREASURY NOTES 4.375% 08/31/28		..12/21/2023 ..	Progressive Casualty Insurance		25,516,500	25,000,000	336,538
91282C-HZ-7	US TREASURY NOTES 4.625% 09/30/30		..10/23/2023 ..	Various		19,775,391	20,000,000	51,810
91282C-JA-0	US TREASURY NOTES 4.625% 09/30/28		..10/23/2023 ..	Various		10,597,988	10,700,000	30,505
91282C-JF-9	US TREASURY NOTES 4.875% 10/31/28		..11/07/2023 ..	Wells Fargo Bank		25,351,563	25,000,000	26,786
91282C-JG-7	US TREASURY NOTES 4.875% 10/31/30		..11/07/2023 ..	Wells Fargo Bank		10,167,188	10,000,000	10,714
91282C-JM-4	US TREASURY NOTES 4.375% 11/30/30		..12/11/2023 ..	Citadel Securities Inst LLC		15,061,523	15,000,000	21,516
91282C-JN-2	US TREASURY NOTES 4.375% 11/30/28		..12/12/2023 ..	Various		30,144,727	30,000,000	44,826
0109999999	Subtotal - Bonds - U.S. Governments					341,559,958	341,200,000	820,869
031162-DP-2	AMGEN INC 5.150% 03/02/28		..02/15/2023 ..	Bank of America Corp		4,991,300	5,000,000 .....	.....
05593A-AB-5	BMWLT 2023-1 A2 5.270% 02/25/25		..02/07/2023 ..	Bank of America Corp		3,114,839	3,115,046 .....	.....
097023-DG-7	BOEING CO 2.196% 02/04/26		..12/07/2023 ..	Various		10,571,119	11,399,000	57,794
126650-DS-6	CVS HEALTH CORP 5.000% 02/20/26		..02/13/2023 ..	Bank of America Corp		9,966,000	10,000,000 .....	.....
15189T-BF-3	CENTERPOINT ENERGY INC 5.250% 08/10/26		..08/08/2023 ..	Morgan Stanley		4,990,800	5,000,000 .....	.....
161175-AY-0	CCO SAFARI II LLC 4.908% 07/23/25		..02/21/2023 ..	Bank of America Corp		4,918,000	5,000,000	20,041
165183-CX-0	CFII 2023-1A C 6.070% 05/15/35		..04/19/2023 ..	Mitsubishi Securities		3,149,680	3,150,000 .....	.....
20267T-AC-6	CBSLT 2016-A B 4.000% 05/25/40		..02/25/2023 ..	Interest Capitalization .....		.....	.....	.....
210518-DS-2	CONSUMERS ENERGY CO 4.650% 03/01/28		..02/24/2023 ..	JP Morgan Securities Inc		1,967,360	2,000,000	12,400
22822V-BB-6	CROWN CASTLE INC 4.800% 09/01/28		..04/24/2023 ..	Bank of America Corp		4,988,650	5,000,000 .....	.....
233853-AP-5	DAIMLER TRUCKS FINAN NA 5.150% 01/16/26		..01/11/2023 ..	JP Morgan Securities Inc		5,996,400	6,000,000 .....	.....
233868-AB-4	DTRT 2023-1 A2 6.030% 09/15/25		..09/20/2023 ..	Bank of America Corp		9,999,895	10,000,000 .....	.....
26442C-BJ-2	DUKE ENERGY CAROLINAS 4.950% 01/15/33		..01/03/2023 ..	JP Morgan Securities Inc		4,985,050	5,000,000 .....	.....
29379V-CC-5	ENTERPRISE PRODUCTS OPER 5.050% 01/10/26		..01/03/2023 ..	JP Morgan Securities Inc		4,994,650	5,000,000 .....	.....
303075-AA-3	FACTSET RESEARCH SYSTEMS INC 2.900% 03/01/27		..01/10/2023 ..	JP Morgan Securities Inc		5,503,440	6,000,000	63,317
344940-AB-7	FORDO 2023-C A2A 5.680% 09/15/26		..11/16/2023 ..	SMBC Nikko Securities Inc		4,999,547	5,000,000 .....	.....
361841-AL-3	GLP CAPITAL LP / FIN II 5.300% 01/15/29		..06/27/2023 ..	Goldman Sachs		3,786,680	4,000,000	96,578
42824C-BL-2	HP ENTERPRISE CO 5.900% 10/01/24		..03/07/2023 ..	JP Morgan Securities Inc		9,993,400	10,000,000 .....	.....
44328U-AC-0	HPEFS 2023-2A A3 5.990% 01/21/31		..09/19/2023 ..	Wells Fargo Bank		2,999,696	3,000,000 .....	.....
44933V-AB-7	HALST 2023-A A2A 5.200% 04/15/25		..01/24/2023 ..	Citigroup		3,172,852	3,173,073 .....	.....
47787C-AB-9	JDOT 2023-C A2 5.760% 08/17/26		..09/12/2023 ..	Royal Bank of Canada		4,999,665	5,000,000 .....	.....
50077L-BC-9	KRAFT HEINZ FOODS CO 3.875% 05/15/27		..02/10/2023 ..	Goldman Sachs		4,813,250	5,000,000	47,899
526107-AG-2	LENNOX INTERNATIONAL INC 5.500% 09/15/28		..09/07/2023 ..	Wells Fargo Bank		4,994,800	5,000,000 .....	.....
63111X-AA-4	NASDAQ INC 5.350% 06/28/28		..06/22/2023 ..	Goldman Sachs		4,990,050	5,000,000 .....	.....
64952W-FD-0	NEW YORK LIFE GL 4.900% 06/13/28		..06/06/2023 ..	JP Morgan Securities Inc		4,995,400	5,000,000 .....	.....
678858-BU-4	OKLAHOMA G&E CO 3.300% 03/15/30		..10/19/2023 ..	Wells Fargo Bank		1,560,917	1,837,000	6,399
69335P-ET-8	PFSFC 2023-A A 5.800% 03/15/28		..03/08/2023 ..	Citigroup		4,999,672	5,000,000 .....	.....
718547-AF-9	PHILLIPS 66 CO 3.550% 10/01/26		..04/28/2023 ..	Tax Free Exchange		4,893,325	5,000,000	13,313
74368C-BQ-6	PROTECTIVE LIFE GLOBAL 5.366% 01/06/26		..01/03/2023 ..	Morgan Stanley		5,000,000	5,000,000 .....	.....
771196-CF-7	ROCHE HOLDING INC 5.338% 11/13/28		..11/06/2023 ..	Deutsche Bank		10,000,000	10,000,000 .....	.....
842587-DS-3	SOUTHERN CO 5.500% 03/15/29		..09/05/2023 ..	Wells Fargo Bank		4,999,950	5,000,000 .....	.....
852060-AD-4	SPRINT CAPITAL CORP 6.875% 11/15/28		..02/21/2023 ..	JP Morgan Securities Inc		2,609,375	2,500,000	46,788
87342R-AC-8	BELL 2016-1A A23 4.970% 05/25/46		..08/08/2023 ..	Various		3,066,321	3,187,500	30,208

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
87342R-AG-9	BELL 2021-1A A2I 1.946% 08/25/51 .....	.....	...12/13/2023 ...	Various .....	.....	2,627,236	2,991,713	6,604
91324P-EU-2	UNITEDHEALTH GRP INC 4.250% 01/15/29 .....	.....	...03/23/2023 ...	Wells Fargo Bank .....	.....	2,295,676	2,300,000	.....
92348K-BN-2	VZMT 2023-2 C 5.380% 04/20/28 .....	.....	...04/18/2023 ...	Royal Bank of Canada .....	.....	6,999,966	7,000,000	.....
94106L-BT-5	WASTE MANAGEMENT INC 4.625% 02/15/30 .....	.....	...02/08/2023 ...	Wells Fargo Bank .....	.....	4,992,900	5,000,000	.....
96328G-AS-6	WFLF 2023-1A A 5.800% 04/18/38 .....	.....	...06/08/2023 ...	BNP Paribas Securities Corp .....	.....	9,999,549	10,000,000	.....
716973-AB-8	PFE 4.450% 05/19/26	D.....	...05/16/2023 ...	Bank of America Corp .....	.....	7,491,225	7,500,000	.....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						201,418,635	204,153,332	401,341
2509999997. Total - Bonds - Part 3						542,978,593	545,353,332	1,222,210
2509999998. Total - Bonds - Part 5						49,424,664	49,730,506	51,281
2509999999. Total - Bonds						592,403,257	595,083,838	1,273,491
4509999997. Total - Preferred Stocks - Part 3							XXX	
4509999998. Total - Preferred Stocks - Part 5							XXX	
4509999999. Total - Preferred Stocks							XXX	
5989999997. Total - Common Stocks - Part 3							XXX	
5989999998. Total - Common Stocks - Part 5							XXX	
5989999999. Total - Common Stocks							XXX	
5999999999. Total - Preferred and Common Stocks							XXX	
6009999999 - Totals						592,403,257	XXX	1,273,491

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-4L-1 ..	US TREASURY NOTES 2.750% 04/30/23		.04/30/2023 ..	Maturity		1,200,000	1,200,000	1,200,094	1,199,958		.42		.42		1,200,000				16,500 ..	.04/30/2023 ..
912828-VS-6 ..	US TREASURY NOTES 2.500% 08/15/23		.08/15/2023 ..	Maturity		7,225,000	7,225,000	7,395,983	7,238,750		(13,750)		(13,750)		7,225,000				180,625 ..	.08/15/2023 ..
912828-Y6-1 ..	US TREASURY NOTES 2.750% 07/31/23		.05/30/2023 ..	Barclays Capital		4,978,320	5,000,000	5,000,391	4,999,989		(185)		(185)		4,999,804		(21,484)	(21,484)	113,950 ..	.07/31/2023 ..
91282C-DV-0 ..	US TREASURY NOTES 0.875% 01/31/24		.12/07/2023 ..	Wells Fargo Bank		9,933,203	10,000,000	9,874,219	9,929,279		60,964		60,964		9,990,243		(57,040)	(57,040)	118,410 ..	.01/31/2024 ..
91282C-EA-5 ..	US TREASURY NOTES 1.500% 02/29/24		.11/29/2023 ..	Morgan Stanley		4,951,953	5,000,000	4,997,656	4,998,589		1,040		1,040		4,999,629		(47,676)	(47,676)	93,750 ..	.02/29/2024 ..
91282C-EG-2 ..	US TREASURY NOTES 2.250% 03/31/24		.12/08/2023 ..	Wells Fargo Bank		9,906,250	10,000,000	9,966,406	9,978,607		15,827		15,827		9,994,434		(88,184)	(88,184)	269,262 ..	.03/31/2024 ..
91282C-EX-5 ..	US TREASURY NOTES 3.000% 06/30/24		.12/08/2023 ..	Wells Fargo Bank		39,501,563	40,000,000	39,914,258	39,933,957		40,788		40,788		39,974,745		(473,182)	(473,182)	1,134,783 ..	.06/30/2024 ..
91282C-F6-1 ..	US TREASURY NOTES 3.250% 08/31/24		.03/10/2023 ..	Barclays Capital		19,536,719	20,000,000	19,776,172	19,807,605		21,504		21,504		19,829,108		(292,389)	(292,389)	347,962 ..	.08/31/2024 ..
91282C-FN-6 ..	US TREASURY NOTES 4.250% 09/30/24		.03/10/2023 ..	Wells Fargo Bank		39,628,125	40,000,000	39,884,766	39,894,428		12,638		12,638		39,907,066		(278,941)	(278,941)	765,934 ..	.09/30/2024 ..
91282C-FP-1 ..	US TREASURY NOTES 4.250% 10/15/25		.03/10/2023 ..	Morgan Stanley		9,946,875	10,000,000	9,955,859	9,958,169		2,934		2,934		9,961,102		(14,227)	(14,227)	173,970 ..	.10/15/2025 ..
91282C-FQ-9 ..	US TREASURY NOTES 4.375% 10/31/24		.03/10/2023 ..	Morgan Stanley		4,965,820	5,000,000	4,997,070	4,996,956		127		127		4,997,083		(31,263)	(31,263)	80,369 ..	.10/31/2024 ..
0109999999. Subtotal - Bonds - U.S. Governments						151,773,828	153,425,000	152,962,874	152,936,287		141,929		141,929		153,078,214		(1,304,386)	(1,304,386)	3,295,515	XXX
64988R-GY-2 ..	NEW YORK ST MTGE AGY REVENUE 3.500% 10/01/30		.09/29/2023 ..	Redemption 100.0000		.960,000	960,000	1,015,498	973,452		(13,452)		(13,452)		960,000				24,761 ..	.10/01/2030 ..
67756Q-TT-4 ..	OHIO ST HSG FIN MTG REV 3.500% 09/01/46 .. SOUTH DAKOTA HSG DEV AUTH 4.000% 05/01/39		.12/01/2023 ..	Redemption 100.0000		.430,000	430,000	.462,216	444,304		(14,304)		(14,304)		.430,000				12,425 ..	.09/01/2046 ..
83756C-QZ-1 ..	REDEMPTION 100.0000		.10/04/2023 ..	Redemption 100.0000		.780,000	780,000	.844,233	805,271		(25,271)		(25,271)		780,000				18,809 ..	.05/01/2039 ..
0909999999. Subtotal - Bonds - U.S. Special Revenues						2,170,000	2,170,000	2,321,947	2,223,027		(53,027)		(53,027)		2,170,000				55,995	XXX
00217Q-AB-7 ..	ARIFL 2022-A A2 3.120% 01/15/31		.12/15/2023 ..	Paydown		3,033,568	3,033,568	3,033,537	3,033,166		.401		.401		3,033,568				50,991 ..	.01/15/2031 ..
02665W-DK-4 ..	AMERICAN HONDA FINANCE 0.875% 07/07/23 ..		.07/07/2023 ..	Maturity		5,000,000	5,000,000	4,998,400	4,999,720		280		280		5,000,000				43,750 ..	.07/07/2023 ..
03073E-AS-4 ..	CENCORA INC 0.737% 03/15/23		.03/15/2023 ..	Maturity		2,214,000	2,214,000	2,214,000	2,214,000						2,214,000				8,159 ..	.03/15/2023 ..
05333Z-AZ-5 ..	AUTOZONE INC 4.000% 04/15/30		.11/20/2023 ..	Barclays Capital		1,834,480	2,000,000	1,998,660	1,998,906		139		139		1,999,045		(164,565)	(164,565)	88,222 ..	.04/15/2030 ..
05531F-BF-9 ..	BB&T CORPORATION 3.750% 12/06/23		.12/06/2023 ..	Maturity		4,269,000	4,269,000	4,386,415	4,296,453		(27,453)		(27,453)		4,269,000				160,088 ..	.12/06/2023 ..
085770-AA-3 ..	BERRY GLOBAL ESCROW CORP 4.875% 07/15/26 ..		.05/01/2023 ..	Goldman Sachs		3,623,688	3,700,000	3,915,250	3,769,550		(15,634)		(15,634)		3,753,916		(130,229)	(130,229)	144,300 ..	.07/15/2026 ..
097023-DD-4 ..	BOEING CO 1.167% 02/04/23		.02/04/2023 ..	Maturity		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				58,350 ..	.02/04/2023 ..
126650-DJ-6 ..	CVS HEALTH CORP 3.750% 04/01/30		.07/12/2023 ..	Royal Bank of Canada ..		4,557,350	5,000,000	4,988,850	4,991,299		556		556		4,991,855		(434,505)	(434,505)	147,396 ..	.04/01/2030 ..
14043Q-AB-8 ..	COPAR 2022-1 A2 2.710% 06/16/25		.12/15/2023 ..	Paydown		3,774,408	3,774,408	3,774,051	3,772,710		1,698		1,698		3,774,408				53,739 ..	.06/16/2025 ..
14317H-AB-7 ..	CARMAX 2022-2 A2A 2.810% 05/15/25		.12/15/2023 ..	Paydown		5,746,736	5,746,736	5,746,296	5,746,549		187		187		5,746,736				80,462 ..	.05/15/2025 ..
165183-CP-7 ..	CFII 2021-1A A1 0.470% 04/15/33		.12/15/2023 ..	Paydown		1,827,759	1,827,759	1,827,537	1,827,685		74		74		1,827,759				4,848 ..	.04/15/2033 ..
20267T-AC-6 ..	CBSLT 2016-A B 4.000% 05/25/40		.03/25/2023 ..	Paydown																.05/25/2040 ..
23291Y-AB-1 ..	DLAA 2021-1A A2 0.360% 05/17/24		.03/17/2023 ..	Paydown		1,597,712	1,597,712	1,597,594	1,597,701		11		11		1,597,712				803 ..	.05/17/2024 ..
24702V-AC-6 ..	DEFT 2021-2 A2 0.330% 12/22/26		.06/22/2023 ..	Paydown		2,290,522	2,290,522	2,290,385	2,290,495		27		27		2,290,522				2,031 ..	.12/22/2026 ..
25755T-AN-0 ..	DPABS 2021-1A A2I 2.662% 04/25/51		.10/25/2023 ..	Paydown		70,000	70,000	70,000	70,000						70,000				1,165 ..	.04/25/2051 ..
29373K-AB-9 ..	EFF 2020-1 A2 1.780% 12/22/25		.06/20/2023 ..	Paydown		1,125,046	1,125,046	1,124,862	1,125,033		13		13		1,125,046				5,256 ..	.12/22/2025 ..
30167J-AC-8 ..	EART 2022-1A A3 1.540% 07/15/25		.07/15/2023 ..	Paydown		10,000,000	10,000,000	9,975,835	9,996,265		3,735		3,735		10,000,000				50,831 ..	.07/15/2025 ..
FIDELITY NATIONAL INFORM 0.375% 03/01/23 ..																				
31620M-BP-0 ..			.03/01/2023 ..	Maturity		10,000,000	10,000,000	9,992,100	9,999,329		671		671		10,000,000				18,750 ..	.03/01/2023 ..
320517-AD-7 ..	FIRST HORIZON CORP 4.000% 05/26/25		.05/04/2023 ..	JP Morgan Securities Inc		3,750,000	5,000,000	4,980,950	4,990,206		1,424		1,424		4,991,630		(1,241,630)	(1,241,630)	90,000 ..	.05/26/2025 ..
33616C-HQ-6 ..	FIRST REPUBLIC BANK/CA 1.912% 02/12/24 ..		.02/12/2023 ..	Call 100.0000		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				47,800 ..	.02/12/2024 ..
341081-FZ-5 ..	FLORIDA POWER & LIGHT CO 2.850% 04/01/25 ..		.08/07/2023 ..	Morgan Stanley		2,362,658	2,450,000	2,447,501	2,448,774		317		317		2,449,091		(86,434)	(86,434)	59,739 ..	.04/01/2025 ..
FLORIDA POWER & LIGHT CO 4.974% 05/10/23 ..																				
341081-GD-3 ..			.05/10/2023 ..	Maturity		2,000,000	2,000,000	1,994,446	1,998,518		1,482		1,482		2,000,000				47,022 ..	.05/10/2023 ..
345295-AB-5 ..	FORDO 2022-D A2A 5.370% 08/15/25		.12/15/2023 ..	Paydown		2,941,306	2,941,306	2,941,104	2,941,114		193		193		2,941,306				114,229 ..	.08/15/2025 ..
40441R-AB-9 ..	HPEFS 2022-1A A2 1.020% 05/21/29		.09/20/2023 ..	Paydown		3,645,565	3,645,565	3,645,440	3,645,528		37		37		3,645,565				15,796 ..	.05/21/2029 ..
47787J-AB-4 ..	JDOT 2022-A A2 1.900% 11/15/24		.10/15/2023 ..	Paydown		4,382,026	4,382,026	4,381,787	4,381,940		86		86		4,382,026				35,598 ..	.11/15/2024 ..
573874-AL-8 ..	MARVELL TECHNOLOGY INC 4.200% 06/22/23 ..		.06/22/2023 ..	Maturity		5,000,000	5,000,000	5,308,350	5,059,481		(59,481)		(59,481)		5,000,000				105,000 ..	.06/22/2023 ..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
61772B-AA-1	MORGAN STANLEY 0.616% 04/05/24		..04/05/2023	Call 100.0000		7,500,000	7,500,000	7,500,000	7,500,000						7,500,000				27,413	..04/05/2024
64110L-AX-4	NETFLIX INC 6.375% 05/15/29		..04/18/2023	HSBC Securities Inc		5,394,900	5,000,000	6,373,750	5,146,450	942,766	(47,678)		895,088		6,041,538		(646,638)	(646,638)	137,240	..05/15/2029
655844-BL-1	NORFOLK SOUTHERN CORP 2.903% 02/15/23		..02/15/2023	Maturity		5,000,000	5,000,000	5,008,350	5,000,000						5,000,000				72,575	..02/15/2023
69335P-DP-7	PFSFC 2020-A A 1.270% 06/15/25		..06/15/2023	Paydown		10,000,000	10,000,000	10,135,938	10,028,521		(28,521)		(28,521)		10,000,000				63,500	..06/15/2025
718547-AE-2	PHILLIPS 66 CO 3.550% 10/01/26		..04/28/2023	Tax Free Exchange		4,893,325	5,000,000	4,865,500	4,883,870		9,455		9,455		4,893,325				102,063	..10/01/2026
78442P-GE-0	SLM CORP 3.125% 11/02/26		..06/21/2023	Various		8,597,000	10,000,000	9,942,700	8,504,500	1,450,477	3,728		1,454,205		9,958,705		(1,361,705)	(1,361,705)	151,476	..11/02/2026
80287C-AB-5	SRT 2022-A A2 0.970% 03/20/25		..10/20/2023	Paydown		4,452,898	4,452,898	4,452,348	4,452,627		271		271		4,452,898				20,553	..03/20/2025
810186-AW-6	SCOTTS MIRACLE GRO 4.375% 02/01/32		..08/28/2023	Various		2,460,978	3,145,000	3,141,069	2,370,387	771,001	194		771,195		3,141,582		(680,604)	(680,604)	132,741	..02/01/2032
87342R-AC-8	BELL 2016-1A A23 4.970% 05/25/46		..08/25/2023	Paydown		33,225	33,225	35,307	34,059		(834)		(834)		33,225				826	..05/25/2046
87342R-AG-9	BELL 2021-1A A21 1.946% 08/25/51		..08/25/2023	Paydown		75,000	75,000	75,000	75,000						75,000				730	..08/25/2051
883556-CP-5	THERMO FISHER SCIENTIFIC INC 0.797% 10/18/23		..10/18/2023	Maturity		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				79,700	..10/18/2023
891906-AE-9	TOTAL SYSTEM SERVICES INC 4.000% 06/01/23		..06/01/2023	Maturity		5,000,000	5,000,000	5,015,000	5,001,127		(1,127)		(1,127)		5,000,000				100,000	..06/01/2023
98163H-AB-5	WOSAT 2021-A A2 0.290% 02/18/25		..02/15/2023	Paydown		390,565	390,565	390,540	390,563		1		1		390,565				126	..02/18/2025
00185A-AD-6	AON PLC 4.000% 11/27/23	D	..11/27/2023	Maturity		6,784,000	6,784,000	7,368,916	6,896,645		(112,644)		(112,644)		6,784,000				271,360	..11/27/2023
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						170,627,715	174,448,336	176,937,768	172,478,171	3,164,244	(268,392)		2,895,852		175,374,023		(4,746,310)	(4,746,310)	2,594,628	XXX
2509999997. Total - Bonds - Part 4						324,571,543	330,043,336	332,222,589	327,637,485	3,164,244	(179,490)		2,984,754		330,622,237		(6,050,696)	(6,050,696)	5,946,138	XXX
2509999998. Total - Bonds - Part 5						49,262,290	49,730,506	49,424,664			25,051		25,051		49,449,716		(187,425)	(187,425)	827,267	XXX
2509999999. Total - Bonds						373,833,833	379,773,842	381,647,253	327,637,485	3,164,244	(154,439)		3,009,805		380,071,953		(6,238,121)	(6,238,121)	6,773,405	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX
4509999998. Total - Preferred Stocks - Part 5							XXX													XXX
4509999999. Total - Preferred Stocks							XXX													XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX
5989999998. Total - Common Stocks - Part 5							XXX													XXX
5989999999. Total - Common Stocks							XXX													XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX
6009999999 - Totals						373,833,833	XXX	381,647,253	327,637,485	3,164,244	(154,439)		3,009,805		380,071,953		(6,238,121)	(6,238,121)	6,773,405	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE PROGRESSIVE MAX INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
91282C-HH-7 ...	US TREASURY NOTES 4.125% 06/15/26 ...	.....	..06/30/2023 ..	Goldman Sachs	..09/20/2023 ..	Barclays Capital	10,000,000	9,893,359	9,809,375	9,900,403 .....	.....	.....7,043 .....	.....	.....7,043 .....	.....	.....	.....(91,028)	(91,028)	110,451	20,287
91282C-HL-8 ..	US TREASURY NOTES 4.625% 06/30/25 ...	.....	..07/11/2023 ..	Various	..11/07/2023 ..	Wells Fargo Bank	20,000,000	19,905,078	19,866,406	19,919,479 .....	.....	.....14,401 .....	.....	.....14,401 .....	.....	.....	.....(53,072)	(53,072)	329,280	21,365
91282C-HJ-8 ...	US TREASURY NOTES 4.375% 08/15/26 ...	.....	..08/22/2023 ..	Goldman Sachs	..09/13/2023 ..	Wells Fargo Bank	10,000,000	9,897,656	9,908,203	9,899,328 .....	.....	.....1,672 .....	.....	.....1,672 .....	.....	.....	.....8,875	8,875	35,666	9,511
0109999999. Subtotal - Bonds - U.S. Governments							40,000,000	39,696,093	39,583,984	39,719,210		23,116		23,116			(135,225)	(135,225)	475,397	51,163
05593A-AB-5 ..	BMMLT 2023-1 A2 5.270% 02/25/25 ....	.....	..02/07/2023 ..	Bank of America Corp	..12/25/2023 ..	Paydown	2,884,954	2,884,762	2,884,954	2,884,954 .....	.....	.....192 .....	.....	.....192 .....	.....	.....	.....	.....	.....103,728 .....	.....
44933V-AB-7 ..	HALST 2023-A A2A 5.200% 04/15/25 ....	.....	..01/24/2023 ..	Citigroup	..12/15/2023 ..	Paydown	1,826,927	1,826,800	1,826,927	1,826,927 .....	.....	.....127 .....	.....	.....127 .....	.....	.....	.....	.....	.....61,739 .....	.....
458140-CD-0 ..	INTEL CORP 4.875% 02/10/26 .....	.....	..02/07/2023 ..	JP Morgan Securities Inc	..11/13/2023 ..	PNC BANK	5,000,000	5,000,000	4,947,800	5,000,000 .....	.....	.....	.....	.....	.....	.....	.....(52,200)	(52,200)	186,198 .....	.....
87342R-AC-8 ..	BELL 2016-1A A23 4.970% 05/25/46 ....	.....	..08/08/2023 ..	Various	..11/25/2023 ..	Paydown	8,500	8,177	8,500	8,500 .....	.....	.....323 .....	.....	.....323 .....	.....	.....	.....	.....	.....106	81
87342R-AG-9 ..	BELL 2021-1A A21 1.946% 08/25/51 ....	.....	..01/31/2023 ..	Barclays Capital	..11/25/2023 ..	Paydown	10,125	8,832	10,125	10,125 .....	.....	.....1,293 .....	.....	.....1,293 .....	.....	.....	.....(52,200)	(52,200)	351,870	118
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							9,730,506	9,728,571	9,678,306	9,730,506		1,935		1,935			(52,200)	(52,200)	351,870	118
2509999998. Total - Bonds							49,730,506	49,424,664	49,262,290	49,449,716		25,051		25,051			(187,425)	(187,425)	827,267	51,281
4509999998. Total - Preferred Stocks																				
5989999998. Total - Common Stocks																				
5999999999. Total - Preferred and Common Stocks																				
.....																				
.....																				
.....																				
.....																				
.....																				
.....																				
.....																				
6009999999 - Totals								49,424,664	49,262,290	49,449,716		25,051		25,051			(187,425)	(187,425)	827,267	51,281

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR											
1.	January.....		4.	April.....		7.	July.....		10.	October.....	
2.	February.....		5.	May.....		8.	August.....		11.	November.....	
3.	March.....		6.	June.....		9.	September.....		12.	December.....	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A ..\$	499,784	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$		2B ..\$	2C ..\$				
1C	3A ..\$		3B ..\$	3C ..\$				
1D	4A ..\$		4B ..\$	4C ..\$				
1E	5A ..\$		5B ..\$	5C ..\$				
1F	6 ..\$							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	Insur underwriting collateral	140,092	125,065		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	Insur underwriting collateral			260,171	232,263
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO	Insur underwriting collateral			713,512	634,925
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	Insur underwriting collateral	236,162	210,151		
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	Insur underwriting collateral			1,004,947	894,260
33. New York	NY					
34. North Carolina	NC	Insur underwriting collateral			390,256	348,395
35. North Dakota	ND					
36. Ohio	OH	Insur underwriting collateral	4,663,637	4,143,708		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	Insur underwriting collateral			542,671	482,900
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX				
59. Subtotal	XXX	XXX	5,039,891	4,478,924	2,911,557	2,592,743
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				