



ANNUAL STATEMENT
For the Year Ended DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business	08/01/1961		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Internet Website Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	AMY RENEE DOUGAL (Name)		(419)238-5551-2176 (Area Code)(Telephone Number)(Extension)			
	ADOUGAL@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-7626 (Fax Number)			

OFFICERS

Name	Title
EVAN PENNINGTON PURMORT	PRESIDENT
AMY RENEE DOUGAL	TREASURER
CYNTHIA MARIE HURLESS	CHIEF OPERATING OFFICER

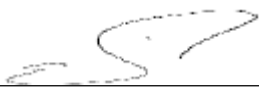
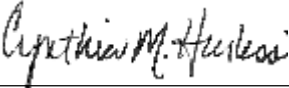
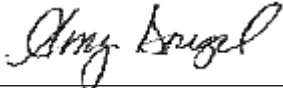
OTHERS

DIRECTORS OR TRUSTEES

CYNTHIA MARIE HURLESS JOCELYN LEIGH PFEIFER EVAN PENNINGTON PURMORT

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 (Signature) EVAN PENNINGTON PURMORT (Printed Name) 1. PRESIDENT (Title)	 (Signature) CYNTHIA MARIE HURLESS (Printed Name) 2. CHIEF OPERATING OFFICER (Title)	 (Signature) AMY RENEE DOUGAL (Printed Name) 3. TREASURER (Title)
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Subscribed and sworn to before me this 5th day of February , 2024 _____ (Notary Public Signature)	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes[X] No[] _____ 02/22/2024 _____
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SUMMARY INVESTMENT SCHEDULE

Investment Categories		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1.	Long-Term Bonds (Schedule D, Part 1):						
1.01	U.S. governments	22,104,511	7.003	22,104,511		22,104,511	7.004
1.02	All other governments	214,345	0.068	214,345		214,345	0.068
1.03	U.S. states, territories and possessions, etc. guaranteed	4,772,349	1.512	4,772,349		4,772,349	1.512
1.04	U.S. political subdivisions of states, territories and possessions, guaranteed	27,769,518	8.797	27,769,518		27,769,518	8.799
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed	79,002,715	25.028	79,002,715		79,002,715	25.034
1.06	Industrial and miscellaneous	174,896,337	55.406	174,896,337		174,896,337	55.420
1.07	Hybrid securities	120,000	0.038	120,000		120,000	0.038
1.08	Parent, subsidiaries and affiliates						
1.09	SVO identified funds						
1.10	Unaffiliated bank loans						
1.11	Unaffiliated certificates of deposit						
1.12	Total long-term bonds	308,879,776	97.852	308,879,776		308,879,776	97.876
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)	592,638	0.188	592,638		592,638	0.188
2.02	Parent, subsidiaries and affiliates						
2.03	Total preferred stocks	592,638	0.188	592,638		592,638	0.188
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02	Industrial and miscellaneous Other (Unaffiliated)						
3.03	Parent, subsidiaries and affiliates Publicly traded						
3.04	Parent, subsidiaries and affiliates Other	77,534	0.025				
3.05	Mutual Funds						
3.06	Unit investment trusts						
3.07	Closed-end funds						
3.08	Exchange traded funds						
3.09	Total common stocks	77,534	0.025				
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages						
4.02	Residential mortgages						
4.03	Commercial mortgages						
4.04	Mezzanine real estate loans						
4.05	Total valuation allowance						
4.06	Total mortgage loans						
5.	Real estate (Schedule A):						
5.01	Properties occupied by company						
5.02	Properties held for production of income						
5.03	Properties held for sale						
5.04	Total real estate						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)	3,303,832	1.047	3,303,832		3,303,832	1.047
6.02	Cash equivalents (Schedule E, Part 2)	2,607,377	0.826	2,607,377		2,607,377	0.826
6.03	Short-term investments (Schedule DA)						
6.04	Total Cash, cash equivalents and short-term investments	5,911,209	1.873	5,911,209		5,911,209	1.873
7.	Contract loans						
8.	Derivatives (Schedule DB)						
9.	Other invested assets (Schedule BA)						
10.	Receivables for securities	200,000	0.063	200,000		200,000	0.063
11.	Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12.	Other invested assets (Page 2, Line 11)						
13.	Total invested assets	315,661,156	100.000	315,583,622		315,583,622	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....		.....
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	TOTALS, Part 1, Column 13		
3.2	TOTALS, Part 3, Column 11		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	TOTAL foreign exchange change in book/adjusted	NONE	
6.1	TOTALS, Part 1, Column 15		
6.2	TOTALS, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	TOTALS, Part 1, Column 12		
7.2	TOTALS, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	TOTALS, Part 1, Column 11		
8.2	TOTALS, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....		.....
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 12		
3.2	TOTALS, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
5.1	TOTALS, Part 1, Column 9		
5.2	TOTALS, Part 3, Column 8		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15	NONE	
8.	Deduct amortization of premium and mortgage interest		
9.	TOTAL foreign exchange change in book value/recorded interest:		
9.1	TOTALS, Part 1, Column 13		
9.2	TOTALS, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 11		
10.2	TOTALS, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	TOTAL valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16		
3.2	TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
5.1	TOTALS, Part 1, Column 13		
5.2	TOTALS, Part 3, Column 9		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 20		
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17		
9.2	TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15		
10.2	TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		306,473,782
2.	Cost of bonds and stocks acquired, Part 3, Column 7		44,389,978
3.	Accrual of Discount		693,919
4.	Unrealized valuation increase/(decrease):		
4.1	Part 1, Column 12	136,212	
4.2	Part 2, Section 1, Column 15	49,744	
4.3	Part 2, Section 2, Column 13		
4.4	Part 4, Column 11	74,132	260,088
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		(877,724)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		40,731,115
7.	Deduct amortization of premium		658,981
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		309,549,947
12.	Deduct total nonadmitted amounts		77,534
13.	Statement value at end of current period (Line 11 minus Line 12)		309,472,413

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	22,104,511	21,666,305	22,212,937	21,825,981
Governments	2. Canada				
(Including all obligations guaranteed by governments)	3. Other Countries	214,345	195,500	215,500	200,000
	4. TOTALS	22,318,856	21,861,805	22,428,437	22,025,981
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS	4,772,349	4,623,011	4,789,501	4,450,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS	27,769,518	26,791,677	28,579,224	27,275,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS	79,002,715	75,101,524	79,546,293	80,995,403
Industrial and Miscellaneous,	8. United States	142,085,961	135,743,990	142,559,524	144,774,151
SVO Identified Funds, Unaffiliated Bank Loans,	9. Canada	3,898,713	3,838,677	3,858,779	4,285,000
Unaffiliated Certificates of Deposit and	10. Other Countries	29,031,664	27,856,347	28,724,475	29,160,684
Hybrid Securities (unaffiliated)	11. TOTALS	175,016,337	167,439,014	175,142,777	178,219,835
Parent, Subsidiaries and Affiliates	12. TOTALS				
	13. TOTAL Bonds	308,879,776	295,817,030	310,486,232	312,966,218
PREFERRED STOCKS	14. United States	592,638	592,638	620,000	
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. TOTALS	592,638	592,638	620,000	
Parent, Subsidiaries and Affiliates	18. TOTALS				
	19. TOTAL Preferred Stocks	592,638	592,638	620,000	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated),	21. Canada				
Mutual Funds, Unit Investment Trusts, Closed-	22. Other Countries				
End Funds and Exchange Traded funds	23. TOTALS				
Parent, Subsidiaries and Affiliates	24. TOTALS	77,534	77,534	56,000	
	25. TOTAL Common Stocks	77,534	77,534	56,000	
	26. TOTAL Stocks	670,172	670,172	676,000	
	27. TOTAL Bonds and Stocks	309,549,947	296,487,202	311,162,232	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 12.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,680,290	8,639,750	5,671,637	3,538,742	574,092	X X X	22,104,511	7.16	21,158,363	6.92	22,104,511	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS	3,680,290	8,639,750	5,671,637	3,538,742	574,092	X X X	22,104,511	7.16	21,158,363	6.92	22,104,511	
2. All Other Governments												
2.1 NAIC 1					214,345	X X X	214,345	0.07	1,536,403	0.50		214,345
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS					214,345	X X X	214,345	0.07	1,536,403	0.50		214,345
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	350,000	772,399	1,963,437	1,686,513		X X X	4,772,349	1.55	5,787,582	1.89	4,772,349	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS	350,000	772,399	1,963,437	1,686,513		X X X	4,772,349	1.55	5,787,582	1.89	4,772,349	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1	2,452,263	18,216,598	2,940,410	3,997,961		X X X	27,607,233	8.94	30,496,353	9.97	27,607,233	
4.2 NAIC 2		162,285				X X X	162,285	0.05	162,784	0.05		162,285
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS	2,452,263	18,378,883	2,940,410	3,997,961		X X X	27,769,518	8.99	30,659,137	10.02	27,607,233	162,285
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	4,569,258	22,191,019	26,477,110	21,356,597	4,408,732	X X X	79,002,715	25.58	75,767,147	24.77	78,912,517	90,198
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	4,569,258	22,191,019	26,477,110	21,356,597	4,408,732	X X X	79,002,715	25.58	75,767,147	24.77	78,912,517	90,198

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1	7,172,061	55,579,660	32,929,317	1,722,960	13,009,039	X X X	110,413,036	35.75	108,070,657	35.33	80,149,565	30,263,471
6.2	NAIC 2	759,112	21,130,548	18,450,049	735,045	14,434,219	X X X	55,508,974	17.97	50,286,780	16.44	45,971,604	9,537,370
6.3	NAIC 3		2,643,516	4,960,395			X X X	7,603,911	2.46	10,821,339	3.54	1,500,325	6,103,586
6.4	NAIC 4	72,754	206,986	106,966	24,310	8,695	X X X	419,711	0.14	493,199	0.16	419,711	
6.5	NAIC 5	294,512	485,144	130,482	39,734	832	X X X	950,705	0.31	1,127,747	0.37	950,705	
6.6	NAIC 6						X X X						
6.7	TOTALS	8,298,439	80,045,855	56,577,209	2,522,049	27,452,785	X X X	174,896,337	56.62	170,799,722	55.84	128,991,910	45,904,427
7.	Hybrid Securities												
7.1	NAIC 1						X X X						
7.2	NAIC 2					120,000	X X X	120,000	0.04	145,000	0.05	120,000	
7.3	NAIC 3						X X X						
7.4	NAIC 4						X X X						
7.5	NAIC 5						X X X						
7.6	NAIC 6						X X X						
7.7	TOTALS					120,000	X X X	120,000	0.04	145,000	0.05	120,000	
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1						X X X						
8.2	NAIC 2						X X X						
8.3	NAIC 3						X X X						
8.4	NAIC 4						X X X						
8.5	NAIC 5						X X X						
8.6	NAIC 6						X X X						
8.7	TOTALS						X X X						
9.	SVO Identified Funds												
9.1	NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2	NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3	NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4	NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5	NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6	NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7	TOTALS	X X X	X X X	X X X	X X X	X X X							
10.	Unaffiliated Bank Loans												
10.1	NAIC 1						X X X						
10.2	NAIC 2						X X X						
10.3	NAIC 3						X X X						
10.4	NAIC 4						X X X						
10.5	NAIC 5						X X X						
10.6	NAIC 6						X X X						
10.7	TOTALS						X X X						
11.	Unaffiliated Certificates of Deposit												
11.1	NAIC 1						X X X						
11.2	NAIC 2						X X X						
11.3	NAIC 3						X X X						
11.4	NAIC 4						X X X						
11.5	NAIC 5						X X X						
11.6	NAIC 6						X X X						
11.7	TOTALS						X X X						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1	NAIC 1	(d)..... 18,223,872	 105,399,427	 69,981,910	 32,302,774	 18,206,208		 244,114,190	 79.03	 X X X	 X X X	 213,546,175	 30,568,015
12.2	NAIC 2	(d)..... 759,112	 21,292,833	 18,450,049	 735,045	 14,554,219		 55,791,259	 18.06	 X X X	 X X X	 46,091,604	 9,699,655
12.3	NAIC 3	(d).....	 2,643,516	 4,960,395				 7,603,911	 2.46	 X X X	 X X X	 1,500,325	 6,103,586
12.4	NAIC 4	(d)..... 72,754	 206,986	 106,966	 24,310	 8,695		 419,711	 0.14	 X X X	 X X X	 419,711	
12.5	NAIC 5	(d)..... 294,512	 485,144	 130,482	 39,734	 832		(c)..... 950,705	 0.31	 X X X	 X X X	 950,705	
12.6	NAIC 6	(d)						(c)		 X X X	 X X X		
12.7	TOTALS	 19,350,250	 130,027,906	 93,629,802	 33,101,862	 32,769,954		(b).... 308,879,776	 100.00	 X X X	 X X X	 262,508,520	 46,371,256
12.8	Line 12.7 as a % of Column 7	 6.26	 42.10	 30.31	 10.72	 10.61		 100.00	 X X X	 X X X	 X X X	 84.99	 15.01
13.	Total Bonds Prior Year												
13.1	NAIC 1	 23,697,264	 103,591,445	 71,343,451	 27,894,535	 16,289,810		 X X X	 X X X	 242,816,505	 79.39	 207,556,644	 35,259,860
13.2	NAIC 2	 1,736,187	 12,108,842	 18,460,124	 117,007	 18,172,405		 X X X	 X X X	 50,594,564	 16.54	 39,434,930	 11,159,634
13.3	NAIC 3		 3,490,879	 7,090,985	 239,475			 X X X	 X X X	 10,821,339	 3.54	 3,293,186	 7,528,154
13.4	NAIC 4	 105,825	 240,899	 112,351	 25,736	 8,387		 X X X	 X X X	 493,199	 0.16	 493,199	
13.5	NAIC 5	 335,510	 619,002	 148,497	 24,737			 X X X	 X X X	(c)..... 1,127,747	 0.37	 1,127,747	
13.6	NAIC 6							 X X X	 X X X	(c)			
13.7	TOTALS	 25,874,786	 120,051,068	 97,155,408	 28,301,490	 34,470,602		 X X X	 X X X	(b).... 305,853,354	 100.00	 251,905,706	 53,947,648
13.8	Line 13.7 as a % of Col. 9	 8.46	 39.25	 31.77	 9.25	 11.27		 X X X	 X X X	 100.00	 X X X	 82.36	 17.64
14.	Total Publicly Traded Bonds												
14.1	NAIC 1	 12,192,566	 84,150,527	 67,227,878	 32,282,774	 17,692,430		 213,546,175	 69.14	 207,556,644	 67.86	 213,546,175	 X X X
14.2	NAIC 2	 149,173	 14,664,947	 15,988,219	 735,045	 14,554,219		 46,091,604	 14.92	 39,434,930	 12.89	 46,091,604	 X X X
14.3	NAIC 3		 1,065,450	 434,875				 1,500,325	 0.49	 3,293,186	 1.08	 1,500,325	 X X X
14.4	NAIC 4	 72,754	 206,986	 106,966	 24,310	 8,695		 419,711	 0.14	 493,199	 0.16	 419,711	 X X X
14.5	NAIC 5	 294,512	 485,144	 130,482	 39,734	 832		 950,705	 0.31	 1,127,747	 0.37	 950,705	 X X X
14.6	NAIC 6											 X X X	.....
14.7	TOTALS	 12,709,005	 100,573,054	 83,888,421	 33,081,862	 32,256,177		 262,508,520	 84.99	 251,905,706	 82.36	 262,508,520	 X X X
14.8	Line 14.7 as a % of Col. 7	 4.84	 38.31	 31.96	 12.60	 12.29		 100.00	 X X X	 X X X	 X X X	 100.00	 X X X
14.9	Line 14.7 as a % of Line 12.7, Col. 7, Section 12	 4.11	 32.56	 27.16	 10.71	 10.44		 84.99	 X X X	 X X X	 X X X	 84.99	 X X X
15.	Total Privately Placed Bonds												
15.1	NAIC 1	 6,031,306	 21,248,899	 2,754,032	 20,000	 513,778		 30,568,015	 9.90	 35,259,860	 11.53	 X X X	 30,568,015
15.2	NAIC 2	 609,939	 6,627,886	 2,461,830				 9,699,655	 3.14	 11,159,634	 3.65	 X X X	 9,699,655
15.3	NAIC 3		 1,578,066	 4,525,520				 6,103,586	 1.98	 7,528,154	 2.46	 X X X	 6,103,586
15.4	NAIC 4											 X X X	.....
15.5	NAIC 5											 X X X	.....
15.6	NAIC 6											 X X X	.....
15.7	TOTALS	 6,641,245	 29,454,852	 9,741,382	 20,000	 513,778		 46,371,256	 15.01	 53,947,648	 17.64	 X X X	 46,371,256
15.8	Line 15.7 as a % of Col. 7	 14.32	 63.52	 21.01	 0.04	 1.11		 100.00	 X X X	 X X X	 X X X	 X X X	 100.00
15.9	Line 15.7 as a % of Line 12.7, Col. 7, Section 12	 2.15	 9.54	 3.15	 0.01	 0.17		 15.01	 X X X	 X X X	 X X X	 X X X	 15.01

(a) Includes \$.....46,118,773 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$.....0 current year of bonds with Z designations and \$.....937,499 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
	1.01 Issuer Obligations	2,154,097	2,737,988	1,396,949			X X X	6,289,034	2.04	6,315,096	2.06	6,289,034	
	1.02 Residential Mortgage-Backed Securities	1,526,193	5,901,762	4,274,688	3,538,742	574,092	X X X	15,815,477	5.12	14,843,267	4.85	15,815,477	
	1.03 Commercial Mortgage-Backed Securities						X X X						
	1.04 Other Loan-Backed and Structured Securities						X X X						
	1.05 TOTALS	3,680,290	8,639,750	5,671,637	3,538,742	574,092	X X X	22,104,511	7.16	21,158,363	6.92	22,104,511	
2.	All Other Governments												
	2.01 Issuer Obligations					214,345	X X X	214,345	0.07	1,536,403	0.50		214,345
	2.02 Residential Mortgage-Backed Securities						X X X						
	2.03 Commercial Mortgage-Backed Securities						X X X						
	2.04 Other Loan-Backed and Structured Securities						X X X						
	2.05 TOTALS					214,345	X X X	214,345	0.07	1,536,403	0.50		214,345
3.	U.S. States, Territories and Possessions, Guaranteed												
	3.01 Issuer Obligations	350,000	772,399	1,963,437	1,686,513		X X X	4,772,349	1.55	5,787,582	1.89	4,772,349	
	3.02 Residential Mortgage-Backed Securities						X X X						
	3.03 Commercial Mortgage-Backed Securities						X X X						
	3.04 Other Loan-Backed and Structured Securities						X X X						
	3.05 TOTALS	350,000	772,399	1,963,437	1,686,513		X X X	4,772,349	1.55	5,787,582	1.89	4,772,349	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.01 Issuer Obligations	2,452,263	18,378,883	2,940,410	3,997,961		X X X	27,769,518	8.99	30,659,137	10.02	27,607,233	162,285
	4.02 Residential Mortgage-Backed Securities						X X X						
	4.03 Commercial Mortgage-Backed Securities						X X X						
	4.04 Other Loan-Backed and Structured Securities						X X X						
	4.05 TOTALS	2,452,263	18,378,883	2,940,410	3,997,961		X X X	27,769,518	8.99	30,659,137	10.02	27,607,233	162,285
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.01 Issuer Obligations	3,558,908	17,767,816	23,168,007	14,825,043	3,590,051	X X X	62,909,825	20.37	64,856,289	21.21	62,819,627	90,198
	5.02 Residential Mortgage-Backed Securities	856,428	3,498,861	2,964,888	3,173,648	818,681	X X X	11,312,506	3.66	9,320,383	3.05	11,312,506	
	5.03 Commercial Mortgage-Backed Securities	24,841	408,020				X X X	432,861	0.14	579,700	0.19	432,861	
	5.04 Other Loan-Backed and Structured Securities	129,080	516,322	344,215	3,357,906		X X X	4,347,523	1.41	1,010,775	0.33	4,347,523	
	5.05 TOTALS	4,569,258	22,191,019	26,477,110	21,356,597	4,408,732	X X X	79,002,715	25.58	75,767,147	24.77	78,912,517	90,198
6.	Industrial and Miscellaneous												
	6.01 Issuer Obligations	940,461	42,307,317	44,922,521	2,458,005	27,443,258	X X X	118,071,562	38.23	108,622,068	35.51	97,054,458	21,017,104
	6.02 Residential Mortgage-Backed Securities	769,796	729,640	237,448	64,043	9,527	X X X	1,810,455	0.59	2,490,190	0.81	1,722,894	87,561
	6.03 Commercial Mortgage-Backed Securities	606,928	17,996,398	11,199,268			X X X	29,802,594	9.65	32,233,522	10.54	29,570,307	232,287
	6.04 Other Loan-Backed and Structured Securities	5,981,254	19,012,500	217,972			X X X	25,211,726	8.16	27,453,942	8.98	644,250	24,567,476
	6.05 TOTALS	8,298,439	80,045,855	56,577,209	2,522,049	27,452,785	X X X	174,896,337	56.62	170,799,722	55.84	128,991,910	45,904,427
7.	Hybrid Securities												
	7.01 Issuer Obligations					120,000	X X X	120,000	0.04	145,000	0.05	120,000	
	7.02 Residential Mortgage-Backed Securities						X X X						
	7.03 Commercial Mortgage-Backed Securities						X X X						
	7.04 Other Loan-Backed and Structured Securities						X X X						
	7.05 TOTALS					120,000	X X X	120,000	0.04	145,000	0.05	120,000	
8.	Parent, Subsidiaries and Affiliates												
	8.01 Issuer Obligations						X X X						
	8.02 Residential Mortgage-Backed Securities						X X X						
	8.03 Commercial Mortgage-Backed Securities						X X X						
	8.04 Other Loan-Backed and Structured Securities						X X X						
	8.05 Affiliated Bank Loans - Issued						X X X						
	8.06 Affiliated Bank Loans - Acquired						X X X						
	8.07 TOTALS						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued						X X X						
10.02	Unaffiliated Bank Loans - Acquired						X X X						
10.03	TOTALS						X X X						
11.	Unaffiliated Certificates of Deposit												
11.01	TOTALS						X X X						
12.	Total Bonds Current Year												
12.01	Issuer Obligations	9,455,729	81,964,403	74,391,324	22,967,523	31,367,654	X X X	220,146,633	71.27	X X X	X X X	198,662,701	21,483,932
12.02	Residential Mortgage-Backed Securities	3,152,418	10,130,263	7,477,024	6,776,434	1,402,300	X X X	28,938,438	9.37	X X X	X X X	28,850,877	87,561
12.03	Commercial Mortgage-Backed Securities	631,769	18,404,419	11,199,268			X X X	30,235,455	9.79	X X X	X X X	30,003,169	232,287
12.04	Other Loan-Backed and Structured Securities	6,110,335	19,528,822	562,187	3,357,906		X X X	29,559,249	9.57	X X X	X X X	4,991,773	24,567,476
12.05	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
12.06	Affiliated Bank Loans						X X X			X X X	X X X		
12.07	Unaffiliated Bank Loans						X X X			X X X	X X X		
12.08	Unaffiliated Certificates of Deposit						X X X			X X X	X X X		
12.09	TOTALS	19,350,250	130,027,906	93,629,802	33,101,862	32,769,954		308,879,776	100.00	X X X	X X X	262,508,520	46,371,256
12.10	Lines 12.09 as a % Col. 7	6.26	42.10	30.31	10.72	10.61		100.00	X X X	X X X	X X X	84.99	15.01
13.	Total Bonds Prior Year												
13.01	Issuer Obligations	16,977,224	74,868,211	68,505,101	23,755,256	33,815,783	X X X	X X X	X X X	217,921,575	71.25	192,123,307	25,798,268
13.02	Residential Mortgage-Backed Securities	4,327,077	11,218,891	6,311,129	4,141,924	654,819	X X X	X X X	X X X	26,653,841	8.71	26,425,007	228,833
13.03	Commercial Mortgage-Backed Securities	1,010,004	12,286,507	19,516,710			X X X	X X X	X X X	32,813,221	10.73	31,696,933	1,116,288
13.04	Other Loan-Backed and Structured Securities	3,560,482	21,677,458	2,822,468	404,310		X X X	X X X	X X X	28,464,717	9.31	1,660,458	26,804,259
13.05	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
13.06	Affiliated Bank Loans						X X X	X X X	X X X				
13.07	Unaffiliated Bank Loans						X X X	X X X	X X X				
13.08	Unaffiliated Certificates of Deposit						X X X	X X X	X X X				
13.09	TOTALS	25,874,786	120,051,068	97,155,408	28,301,490	34,470,602		X X X	X X X	305,853,354	100.00	251,905,706	53,947,648
13.10	Line 13.09 as a % of Col. 9	8.46	39.25	31.77	9.25	11.27		X X X	X X X	100.00	X X X	82.36	17.64
14.	Total Publicly Traded Bonds												
14.01	Issuer Obligations	8,845,790	70,915,310	65,100,201	22,947,523	30,853,876	X X X	198,662,701	64.32	192,123,307	62.82	198,662,701	X X X
14.02	Residential Mortgage-Backed Securities	3,102,366	10,092,753	7,477,024	6,776,434	1,402,300	X X X	28,850,877	9.34	26,425,007	8.64	28,850,877	X X X
14.03	Commercial Mortgage-Backed Securities	631,769	18,404,419	10,966,981			X X X	30,003,169	9.71	31,696,933	10.36	30,003,169	X X X
14.04	Other Loan-Backed and Structured Securities	129,080	1,160,572	344,215	3,357,906		X X X	4,991,773	1.62	1,660,458	0.54	4,991,773	X X X
14.05	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
14.06	Affiliated Bank Loans						X X X						X X X
14.07	Unaffiliated Bank Loans						X X X						X X X
14.08	Unaffiliated Certificates of Deposit						X X X						X X X
14.09	TOTALS	12,709,005	100,573,054	83,888,421	33,081,862	32,256,177		262,508,520	84.99	251,905,706	82.36	262,508,520	X X X
14.10	Line 14.09 as a % of Col. 7	4.84	38.31	31.96	12.60	12.29		100.00	X X X	X X X	X X X	100.00	X X X
14.11	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	4.11	32.56	27.16	10.71	10.44		84.99	X X X	X X X	X X X	84.99	X X X
15.	Total Privately Placed Bonds												
15.01	Issuer Obligations	609,939	11,049,093	9,291,123	20,000	513,778	X X X	21,483,932	6.96	25,798,268	8.43	X X X	21,483,932
15.02	Residential Mortgage-Backed Securities	50,052	37,510				X X X	87,561	0.03	228,833	0.07	X X X	87,561
15.03	Commercial Mortgage-Backed Securities			232,287			X X X	232,287	0.08	1,116,288	0.36	X X X	232,287
15.04	Other Loan-Backed and Structured Securities	5,981,254	18,368,250	217,972			X X X	24,567,476	7.95	26,804,259	8.76	X X X	24,567,476
15.05	SVO Identified Funds	X X X	X X X	X X X	X X X	X X X						X X X	
15.06	Affiliated Bank Loans						X X X					X X X	
15.07	Unaffiliated Bank Loans						X X X					X X X	
15.08	Unaffiliated Certificates of Deposit						X X X					X X X	
15.09	TOTALS	6,641,245	29,454,852	9,741,382	20,000	513,778		46,371,256	15.01	53,947,648	17.64	X X X	46,371,256
15.10	Line 15.09 as a % of Col. 7	14.32	63.52	21.01	0.04	1.11		100.00	X X X	X X X	X X X	X X X	100.00
15.11	Line 15.09 as a % of Line 12.09, Col. 7, Section 12	2.15	9.54	3.15	0.01	0.17		15.01	X X X	X X X	X X X	X X X	15.01

SI10 Schedule DA - Verification NONE

SI11 Schedule DB Part A Verification NONE

SI11 Schedule DB Part B Verification NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions NONE

SI14 Schedule DB Verification NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year	2,389,144		2,389,144	
2.	Cost of cash equivalents acquired	47,361,898		47,361,898	
3.	Accrual of discount				
4.	Unrealized valuation increase/(decrease)	75		75	
5.	TOTAL gain (loss) on disposals	(3,768)		(3,768)	
6.	Deduct consideration received on disposals	47,139,972		47,139,972	
7.	Deduct amortization of premium				
8.	TOTAL foreign exchange change in book/adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,607,377		2,607,377	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus 11)	2,607,377		2,607,377	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

E01 Schedule A - Part 1 Real Estate Owned NONE

E02 Schedule A - Part 2 Real Estate Acquired NONE

E03 Schedule A - Part 3 Real Estate Disposed NONE

E04 Schedule B Part 1 - Mortgage Loans Owned NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed NONE

E07 Schedule BA Part 1 - Long-Term Invested Assets Owned NONE

E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired NONE

E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
9128284V9	UNITED STATES TREASURY				1.A	927,377	95.7188	851,897	890,000	909,444		(3,935)			2.875	2.373	FA	9,665	25,588	03/28/2019	08/15/2028
912828B66	UNITED STATES TREASURY	SD			1.A	309,047	99.6719	299,016	300,000	300,172		(1,396)			2.750	2.275	FA	3,116	8,250	03/21/2017	02/15/2024
912828D56	UNITED STATES TREASURY	SD			1.A	211,063	98.3438	196,688	200,000	200,876		(1,389)			2.375	1.664	FA	1,794	4,750	04/01/2016	08/15/2024
912828WJ5	UNITED STATES TREASURY	SD			1.A	1,711,227	98.9844	1,633,242	1,650,000	1,653,049		(8,118)			2.500	1.997	MN	5,326	41,250	10/11/2017	05/15/2024
912828YD6	UNITED STATES TREASURY	SD			1.A	776,064	93.2188	699,141	750,000	763,874		(5,139)			1.375	0.673	FA	3,485	10,313	08/10/2021	08/31/2026
912828YD6	UNITED STATES TREASURY				1.A	569,114	93.2188	512,703	550,000	560,174		(3,768)			1.375	0.673	FA	2,555	7,563	08/10/2021	08/31/2026
912828ZQ6	UNITED STATES TREASURY	SD			1.A	794,250	81.7813	654,250	800,000	796,200		581			0.625	0.701	MN	646	5,000	08/14/2020	05/15/2030
91282CBW0	UNITED STATES TREASURY	SD			1.A	99,719	92.5156	92,516	100,000	99,866		57			0.750	0.808	AO	128	750	05/13/2021	04/30/2026
91282CDL2	UNITED STATES TREASURY	SD			1.A	406,445	89.4375	357,750	400,000	404,630		(908)			1.500	1.256	MN	525	6,000	12/20/2021	11/30/2028
91282CHT1	UNITED STATES TREASURY	SD			1.A FE	393,986	100.0313	400,125	400,000	394,163		176			3.875	4.060	FA	5,855		09/01/2023	08/15/2033
91282CJG7	UNITED STATES TREASURY				1.A FE	206,652	105.9063	211,813	200,000	206,586		(66)			4.875	4.312	AO	1,661		12/11/2023	10/31/2030
0019999999 Subtotal - U.S. Governments - Issuer Obligations						6,404,942	X X X	5,909,139	6,240,000	6,289,034		(23,906)			X X X	X X X	X X X	34,755	109,463	X X X	X X X
U.S. Governments - Residential Mortgage-Backed Securities																					
36179UUM2	G2 MA5988 - RMBS			4	1.A	6,972,446	100.7061	6,927,508	6,878,936	6,976,938		2,791			5.000	4.754	MON	28,662	343,947	09/20/2022	06/20/2049
36179UWB4	G2 MA6042 - RMBS			4	1.A	5,834,845	100.9975	5,814,013	5,756,591	5,839,170		3,853			5.000	4.749	MON	23,986	287,830	09/20/2022	07/20/2049
3622ACU57	G2 787004 - RMBS			4	1.A	3,000,704	102.2095	3,015,645	2,950,454	2,999,369		(1,335)			6.500	6.102	MON	15,982	15,982	11/07/2023	10/20/2053
0029999999 Subtotal - U.S. Governments - Residential Mortgage-Backed Securities						15,807,995	X X X	15,757,166	15,585,981	15,815,477		5,309			X X X	X X X	X X X	68,630	647,758	X X X	X X X
0109999999 Subtotal - U.S. Governments						22,212,937	X X X	21,666,305	21,825,981	22,104,511		(18,597)			X X X	X X X	X X X	103,385	757,220	X X X	X X X
All Other Governments - Issuer Obligations																					
80413TAL3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		C		1.E FE	215,500	97.7500	195,500	200,000	214,345		(274)			5.250	4.766	JJ	4,813	10,500	04/17/2019	01/16/2050
0219999999 Subtotal - All Other Governments - Issuer Obligations						215,500	X X X	195,500	200,000	214,345		(274)			X X X	X X X	X X X	4,813	10,500	X X X	X X X
0309999999 Subtotal - All Other Governments						215,500	X X X	195,500	200,000	214,345		(274)			X X X	X X X	X X X	4,813	10,500	X X X	X X X
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041042WW8	ARKANSAS ST				1.C FE	350,000	98.9430	346,301	350,000	350,000					3.129	3.129	JJ	5,476	10,952	06/30/2014	07/01/2024
13063A5G5	CALIFORNIA ST			1	1.C FE	1,700,556	126.3230	1,768,522	1,400,000	1,686,513		(11,666)			7.550	5.544	AO	26,425	105,700	10/14/2022	04/01/2039
13063DC48	CALIFORNIA ST				1.C FE	771,125	90.9750	705,056	775,000	772,399		609			1.700	1.786	FA	5,490	13,175	11/22/2021	02/01/2028
20772GF45	CONNECTICUT ST			1	1.D FE	1,042,820	107.1170	1,071,170	1,000,000	1,038,437		(3,632)			5.850	5.267	MS	17,225	58,500	10/12/2022	03/15/2032
6775224L5	OHIO ST			1	1.A FE	925,000	79.1310	731,962	925,000	925,000					1.830	1.830	FA	7,053	16,928	06/18/2020	08/01/2033
0419999999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,789,501	X X X	4,623,011	4,450,000	4,772,349		(14,689)			X X X	X X X	X X X	61,668	205,254	X X X	X X X
0509999999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,789,501	X X X	4,623,011	4,450,000	4,772,349		(14,689)			X X X	X X X	X X X	61,668	205,254	X X X	X X X
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
013595XC2	ALBUQUERQUE N MEX MUN SCH DIST NO 012				1.D FE	565,000	86.9560	491,301	565,000	565,000					1.561	1.561	FA	3,675	8,820	03/04/2021	08/01/2028
014393XJ6	ALDINE TEX INDPT SCH DIST			2	1.A FE	218,477	104.0410	208,082	200,000	210,807		(1,000)			4.000	3.309	FA	3,022	8,000	02/12/2018	02/15/2033
016788C33	ALLEGAN CNTY MICH			2	1.C FE	400,000	97.9310	391,724	400,000	400,000					3.500	3.499	MN	2,333	14,000	12/04/2014	05/01/2025
035357XK3	ANKENY IOWA CMNTY SCH DIST			2	1.C FE	5,088	100.0110	5,001	5,000	5,033		(7)			3.000	2.839	JD	13	223	02/12/2018	06/01/2028
043519UE5	ASCENSION PARISH LA PARISHWIDE SCH DIST			2	1.C FE	547,368	100.1280	540,691	540,000	540,157		(937)			4.000	3.820	MS	7,200	21,600	02/12/2018	03/01/2027
159098HT1	CENTENNIAL INDPT SCH DIST NO 012 MINN				1.A FE	350,000	99.8070	349,325	350,000	350,000					2.230	2.230	FA	3,252	7,805	05/04/2016	02/01/2024
151861DR9	CENTERBURG OHIO LOC SCH DIST				1.B FE	162,453	102.7790	154,169	150,000	153,108		(1,556)			4.000	2.880	JD	500	6,000	02/12/2018	12/01/2025
157221JX0	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE D			1	1.C FE	677,347	81.4650	708,746	870,000	682,178		4,831			1.990	5.131	FA	7,214		09/19/2023	08/01/2032
167486C98	CHICAGO ILL			2	1.B FE	1,671,650	102.6540	1,360,166	1,325,000	1,387,994		(61,210)			7.750	2.892	JJ	51,344	102,688	02/11/2019	01/01/2042
167615K77	CHICAGO ILL PK DIST			1	1.D FE	537,605	86.0150	464,481	540,000	538,232		274			1.927	1.985	JJ	5,203	10,406	08/26/2021	01/01/2030
167615K85	CHICAGO ILL PK DIST			1	1.D FE	220,000	83.9970	184,793	220,000	220,000					2.027	2.027	JJ	2,230	4,459	08/19/2021	01/01/2031
172217VA6	CINCINNATI OHIO			2	1.C FE	517,223	101.7320	508,660	500,000	503,688		(2,500)			4.000	3.461	JD	1,667	20,000	02/12/2018	12/01/2030
179090MU6	CLACKAMAS CNTY ORE SCH DIST NO 007J LAKE			2	1.C FE	163,337	104.5430	156,815	150,000	157,957		(708)			4.000	3.339	JD	500	6,000	02/12/2018	06/01/2033
180848Q63	CLARK CNTY NEV			2	1.B FE	1,213,932	78.7630	945,156	1,200,000	1,211,792		(693)			2.800	2.714	MN	5,600	33,600	10/16/2020	11/01/2037
180848XJ7	CLARK CNTY NEV			2	1.B FE	396,673	105.2430	368,351	350,000	385,675		(816)			5.000	4.319	JD	1,458	17,500	05/01/2018	05/01/2048
181072PH6	CLARK CNTY OHIO			2	1.C FE	284,337	104.5670	277,103	265,000	276,776		(1,112)			4.000	3.418	JD	883	10,600	02/12/2018	12/01/2032
181216DW9	CLARK & SKAMANIA CNTYS WASH SCH DIST NO			2	1.A FE	212,212	101.7510	203,502	200,000	204,798		(1,129)			4.000	3.341	JD	667	8,000	02/12/2018	12/01/2027
213185MM0	COOK CNTY ILL				1.E FE	450,000	90.9120	409,104	450,000	450,000					1.741	1.741	MN	1,001	7,835	11/18/2021	11/15/2026
213185MN8	COOK CNTY ILL				1.E FE	375,000	88.6720	332,520	375,000	375,000					1.941	1.941	MN	930	7,279	11/18/2021	11/15/2027
2201125Y8	CORPUS CHRISTI TEX			2	1.C FE	521,405	101.5870	507,935	500,000	509,441		(1,633)			4.000	3.596	MS	6,667	20,000	02/12/2018	03/01/2029
224887HU6	CRAWFORD CNTY OHIO				1.E FE	305,010	97.5080	297,399	305,000	305,005		(2)			3.450	3.449	JD	877	13,024	02/12/2018	12/01/2025
279245JA3	ECTOR																				

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
483195ZA4	KALAMAZOO CNTY MICH			2	1.B FE	239,090		103,8540	233,672	225,000			(833)		4.000	3.494	AO	2,250	9,000	02/12/2018	04/01/2032
4832065S3	KALAMAZOO MICH			2	1.D FE	500,000		99,4050	497,025	500,000					4.060	4.059	AO	5,075	20,300	02/12/2018	10/01/2026
495116JH9	KING CNTY WASH SCH DIST NO 406			2	1.A FE	543,010		102,1170	510,585	500,000		(4,506)			3.500	2.887	JD	1,458	17,500	05/19/2016	12/01/2031
495278U43	KING CNTY WASH SCH DIST NO 415 KENT			2	1.A FE	530,370		104,9270	524,635	500,000		(3,044)			4.000	3.533	JD	1,667	20,000	01/26/2017	12/01/2032
498531FL1	KLEIN TEX INDPT SCH DIST			2	1.A FE	522,560		101,5560	507,780	500,000		(1,676)			4.000	3.580	FA	8,333	20,000	02/12/2018	08/01/2029
512445G84	LAKEVILLE MINN			2	1.A FE	255,809		101,6760	244,022	240,000		(1,395)			4.000	3.319	FA	4,000	9,600	02/12/2018	02/01/2028
540822HC0	LOGAN CNTY OHIO			2	1.D FE	137,139		100,1030	130,134	130,000		(683)			4.000	3.405	JD	433	5,200	02/12/2018	12/01/2026
544646ZR6	LOS ANGELES CALIF UNI SCH DIST			1	1.D FE	1,094,600		113,1020	1,131,020	1,000,000		(7,693)			6.758	5.488	JJ	33,790	67,580	10/12/2022	07/01/2034
549188E55	LUBBOCK TEX			2	1.B FE	669,341		104,1570	650,981	625,000		643,495			4.000	3.390	FA	9,444	25,000	02/12/2018	02/15/2031
584853LQ6	MEDINA OHIO CITY SCH DIST			2	1.C FE	350,000		97,9110	342,689	350,000		(4,081)			2.960	2.960	JD	863	10,360	01/29/2013	12/01/2024
586145F74	MEMPHIS TENN			1	1.C FE	350,000		97,5680	341,488	350,000					2.948	2.948	AO	2,580	10,318	04/16/2015	04/01/2025
587703SU4	MERCEDES TEX INDPT SCH DIST			2	1.A FE	830,610		102,5840	795,026	775,000		(5,831)			4.000	3.305	FA	11,711	31,000	02/12/2018	08/15/2027
592112NY8	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1.B FE	375,000		97,3550	365,081	375,000					2.993	2.993	JJ	5,612	11,224	02/11/2015	07/01/2025
593779GL9	MIAMI TRACE OHIO LOC SCH DIST			2	1.D FE	213,881		102,5660	205,132	200,000		(1,006)			4.000	3.371	JD	667	8,000	02/12/2018	12/01/2029
610628B99	MONROE CNTY MICH			2	1.C FE	375,000		98,5560	369,585	375,000					4.200	4.199	MN	2,625	15,750	02/12/2018	05/01/2026
616327DE9	MOOSE LAKE MINN INDPT SCH DIST NO 097			2	1.B FE	242,727		101,7340	233,988	230,000		(1,124)			4.000	3.424	FA	3,833	9,200	02/12/2018	02/01/2028
621638LC7	MOUNT HOREB WIS AREA SCH DIST			2	1.D FE	215,016		103,6580	207,316	200,000		(854)			4.000	3.421	MS	2,667	8,000	02/12/2018	03/01/2032
6276786R1	MUSKEGON CNTY MICH			2	1.C FE	207,187		102,6180	200,105	195,000		(1,373)			4.000	3.210	MN	1,300	7,800	02/12/2018	11/01/2026
6312943Y9	NASHUA N H			1	1.B FE	491,990		99,9560	499,780	500,000		1,467			3.347	3.649	JJ	7,717	16,735	02/12/2018	01/15/2024
64966HTX8	NEW YORK N Y			1	1.C FE	761,371		106,9600	588,280	550,000		(10,890)			5.985	3.007	JD	2,743	32,918	06/16/2020	12/01/2036
64966QUV0	NEW YORK N Y			1	1.C FE	696,353		88,8120	621,684	700,000		514			1.710	1.790	MS	3,990	11,970	03/05/2021	03/01/2028
66702RKT8	NORTHSIDE TEX INDPT SCH DIST			2	1.A FE	882,978		102,3710	865,035	845,000		(3,747)			4.000	3.655	FA	12,769	33,800	02/12/2018	08/15/2030
678519QK8	OKLAHOMA CITY OKLA			2	1.A FE	216,550		99,8390	209,662	210,000		(566)			3.250	2.939	MS	2,275	6,825	02/12/2018	03/01/2028
721849LN5	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	238,386		102,1660	229,874	225,000		(1,326)			4.000	3.322	JJ	4,500	9,000	02/12/2018	07/01/2027
725277LC9	PITTSBURGH PA SCH DIST			2	1.E FE	191,499		101,9930	188,687	185,000		(531)			4.000	3.650	MS	2,467	7,400	02/12/2018	09/01/2028
788640HK9	ST CLAIR CNTY MICH			2	1.C FE	212,184		101,0040	202,008	200,000		(1,493)			3.750	2.934	AO	1,875	7,500	02/12/2018	04/01/2026
796720NW6	SAN BERNARDINO CALIF CMNTY COLLEGE DIST			2	1.C FE	750,000		84,8370	636,278	750,000					1.898	1.898	FA	5,931	14,235	06/17/2020	08/01/2030
831168FV4	SLATON TEX INDPT SCH DIST			2	1.A FE	219,805		101,6640	208,411	205,000		(1,814)			4.000	3.035	FA	3,098	8,200	02/12/2018	02/15/2026
8500005M8	SPRING INDEPENDENT SCHOOL DISTRICT HARRI			2	1.A FE	158,021		102,5440	153,816	150,000		(494)			4.000	3.557	FA	2,267	6,000	02/12/2018	08/15/2031
938429W60	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1.B FE	750,000		80,2920	602,190	750,000					2.043	2.043	JD	681	15,323	06/18/2020	06/15/2033
944080E22	WAXAHACHIE TEX			2	1.C FE	583,016		105,4000	558,620	530,000		(5,354)			4.000	3.210	FA	8,833	21,200	06/06/2017	08/01/2032
962526FX2	WHATCOM CNTY WASH SCH DIST NO 504																				
	LYNDEN			2	1.A FE	999,536		101,5710	944,610	930,000		(7,393)			3.250	2.679	JD	2,519	30,225	07/27/2016	12/01/2030
965288PA5	WHITEHOUSE TEX INDPT SCH DIST			2	1.A FE	537,727		104,8360	524,180	500,000		(3,201)			4.000	3.227	FA	7,556	20,000	02/12/2018	02/15/2029
98267LAB1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT S				2.B FE	164,988		101,1110	161,778	160,000		(499)			6.750	6.332	JD	900	10,800	02/12/2018	12/01/2027
0619999999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer						28,579,224	X X X	26,791,677	27,275,000	27,769,518	(147,253)				X X X	X X X	X X X	315,635	1,003,522	X X X	X X X
0709999999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						28,579,224	X X X	26,791,677	27,275,000	27,769,518	(147,253)				X X X	X X X	X X X	315,635	1,003,522	X X X	X X X
U.S. Special Revenue, Special Assessment - Issuer Obligations																					
010268CR9	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			1	1.C FE	662,918		86,2890	694,626	805,000		18,236			1.856	4.954	MS	4,980	14,941	11/18/2022	09/01/2029
010268CV0	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			1.2	1.C FE	294,750		82,2040	308,265	375,000		1,770			2.256	5.015	MS	2,820		09/19/2023	09/01/2033
051249HD5	AUGUSTA GA WTR & SEW REV			2	1.E FE	690,000		98,5330	679,878	690,000					4.150	4.149	AO	7,159	28,635	02/12/2018	10/01/2025
052404NF3	AUSTIN TEX CMNTY COLLEGE DIST REV			2	1.D FE	350,000		96,4380	337,533	350,000					2.909	2.909	FA	4,242	10,182	04/14/2016	02/01/2026
069467HB7	BARTON CNTY KANS CMNTY COLLEGE CTF\$ PART			2	1.C FE	550,443		102,9410	530,146	515,000		(3,432)			4.000	3.477	JD	1,717	20,600	02/12/2018	12/01/2030
13032UJW3	CALIFORNIA HEALTH FAC\$ FING AUTH REV			1.2	1.D FE	753,670		80,0920	800,920	1,000,000		15,091			2.529	5.309	JD	2,108	25,290	10/12/2022	06/01/2035
13067WRM6	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			1	1.B FE	689,610		74,6500	746,500	1,000,000		19,055			1.769	5.263	JD	1,474	17,690	10/12/2022	12/01/2034
13077DQH8	CALIFORNIA ST UNIV REV			1	1.D FE	735,293		85,6980													

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			NAIC	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
249182PQ3	DENVER COLO CITY & CNTY ARPT REV			1	1.D FE	455,404	88.2000	388,080	440,000	450,598			(2,079)		2.037	1.522	MN	1,145	8,963	08/27/2021	11/15/2028	
249182PS9	DENVER COLO CITY & CNTY ARPT REV			1	1.D FE	380,000	85.9240	326,511	380,000	380,000					2.237	2.237	MN	1,086	8,501	10/16/2020	11/15/2030	
283062DV6	EL DORADO CALIF IRR DIST REV			1.2	1.D FE	190,000	83.8580	159,330	190,000	190,000					2.335	2.335	MS	1,479	4,437	06/16/2020	03/01/2032	
29933QBS1	EVANSVILLE IND ECONOMIC DEV LEASE RENT R				1.C FE	658,008	100.7670	604,602	600,000	612,765		(5,812)			3.250	2.218	FA	7,367	19,500	04/13/2016	02/15/2026	
31315PEM7	FEDERAL AGRICULTURAL MORTGAGE CORP				1.A	384,997	99.7994	349,298	350,000	355,910		(3,561)			4.350	3.253	FA	6,217	15,225	09/09/2014	08/04/2025	
349288DN7	FORT WAYNE IND REDEV AUTH LEASE RENT REV		2		1.D FE	211,251	100.0120	210,025	210,000	210,273		(125)			3.000	2.935	FA	2,625	6,300	02/12/2018	02/01/2026	
352193CD6	FRANKFORT IND HIGH SCH ELEM SCH BLDG COR				1.B FE	656,089	100.7620	619,686	615,000	621,657		(6,242)			3.750	2.685	JJ	10,634	23,063	02/12/2018	01/15/2025	
36005FDV4	FULTON CNTY GA DEV AUTH REV		1.2		1.F FE	100,000	68.4830	68,483	100,000	100,000					3.235	3.235	AO	809	3,235	08/16/2019	10/01/2049	
39081HCR1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		1		1.D FE	723,464	83.0150	581,105	700,000	717,743		(1,669)			2.415	2.119	JJ	8,453	16,905	06/19/2020	07/01/2033	
407271GV1	HAMILTON CNTY OHIO ECONOMIC DEV REV		2		1.E FE	521,159	102.0150	510,075	500,000	507,816		(2,118)			4.000	3.510	JD	1,667	20,000	02/12/2018	06/01/2027	
414008CU4	HARRIS CNTY TEX CULTURAL ED FACS FIN COR		1		1.F FE	250,000	82.7000	206,750	250,000	250,000					3.344	3.344	MN	1,068	8,360	10/21/2020	11/15/2037	
41978CBJ3	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE		1.2		1.F FE	200,000	76.1690	152,338	200,000	200,000					2.970	2.970	JJ	2,970	5,940	08/15/2019	07/01/2039	
419794F80	HAWAII ST ARPTS SYS REV		1		1.E FE	455,000	90.3010	410,870	455,000	455,000					2.130	2.130	JJ	4,846	9,692	10/08/2020	07/01/2028	
419794F98	HAWAII ST ARPTS SYS REV		1		1.E FE	590,000	88.1830	520,280	590,000	590,000					2.230	2.230	JJ	6,579	13,157	10/08/2020	07/01/2029	
419794G22	HAWAII ST ARPTS SYS REV		1		1.E FE	370,000	86.2610	319,166	370,000	370,000					2.330	2.330	JJ	4,311	8,621	10/08/2020	07/01/2030	
442349EC5	HOUSTON TEX ARPT SYS REV				1.E FE	801,481	90.5570	706,345	780,000	794,416		(3,061)			2.085	1.657	JJ	8,132	16,263	08/26/2021	07/01/2028	
442349EU6	HOUSTON TEX ARPT SYS REV		2		1.E FE	366,529	84.8730	309,786	365,000	366,149		(120)			2.485	2.444	JJ	4,535	9,070	10/15/2020	07/01/2032	
455160BQ3	INDIANA UNIV LEASE PUR		2		1.A FE	213,529	102.1860	204,372	200,000	205,612		(1,161)			4.000	3.312	JD	667	8,000	02/12/2018	06/01/2028	
469480BG1	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGHE		2		1.E FE	200,000	106.9000	213,800	200,000	200,000					7.000	7.001	FA	5,833	5,289	03/02/2023	08/01/2046	
47689RUT4	JESSAMINE CNTY KY SCH DIST FIN CORP SCH		2		1.E FE	500,000	99.6610	498,305	500,000	500,000					3.000	3.000	FA	6,250	15,000	03/11/2015	02/01/2026	
478497XQ8	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P																					
			2		1.A FE	160,024	102.4690	153,704	150,000	153,864		(976)			4.000	3.249	MS	2,000	6,000	02/12/2018	09/01/2027	
4854292M5	KANSAS ST DEV FIN AUTH REV		2		1.E FE	199,185	100.2220	185,411	185,000	191,108		(875)			4.000	3.402	MS	2,467	7,400	02/12/2018	03/01/2030	
485429Z64	KANSAS ST DEV FIN AUTH REV		1		1.E FE	742,425	99.3020	744,765	750,000	742,699		274			4.727	4.826	AO	7,484	17,726	05/12/2023	04/15/2037	
544445U23	LOS ANGELES CALIF DEPT ARPTS ARPT REV		2		1.A	113,741	83.0900	95,554	115,000	114,049		139			1.876	2.015	MN	276	2,157	09/30/2021	05/15/2030	
544445V22	LOS ANGELES CALIF DEPT ARPTS ARPT REV				1.D FE	706,507	84.4760	726,494	860,000	725,036		17,756			1.876	4.761	MN	2,062	16,134	12/16/2022	05/15/2030	
54628CMR0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		1		1.E FE	708,016	82.9310	704,914	850,000	716,524		8,508			2.183	4.524	FA	7,731	9,278	05/11/2023	02/01/2032	
546475TU8	LOUISIANA ST GAS & FUELS TAX REV		1		1.D FE	389,335	84.3460	421,730	500,000	401,327		10,819			1.898	5.166	MN	1,582	9,490	11/18/2022	05/01/2031	
546475V78	LOUISIANA ST GAS & FUELS TAX REV		1.2		1.D FE	1,081,140	76.7160	1,150,740	1,500,000	1,098,913		14,763			2.952	5.428	MN	7,380	44,280	10/13/2022	05/01/2041	
558605FM8	MADISON WIS SWR SYS REV		2		1.C FE	229,691	100.1050	220,231	220,000	223,501		(520)			4.000	3.698	JD	733	8,800	02/12/2018	12/01/2029	
575831F56	MASSACHUSETTS ST COLLEGE BLDG AUTH REV		1		1.C FE	887,128	83.2490	728,429	875,000	884,396		(1,188)			1.951	1.794	MN	2,845	17,071	08/31/2021	05/01/2031	
576004HE8	MASSACHUSETTS (COMMONWEALTH OF)		1		1.A FE	724,275	96.4910	723,683	750,000	727,862		3,466			3.769	4.375	JJ	13,034	24,734	12/15/2022	07/15/2029	
590536GA0	MESA ARIZ STR & HWY REV		2		1.C FE	196,532	102.4610	189,553	185,000	189,305		(1,142)			4.000	3.291	JJ	3,700	7,400	02/12/2018	07/01/2027	
590545WD7	MESA ARIZ UTIL SYS REV		2		1.D FE	543,305	103.5070	517,535	500,000	524,198		(2,424)			4.000	3.341	JJ	10,000	20,000	02/12/2018	07/01/2032	
592041WJ2	MET GOVT NASHVILLE & DAVIDSON CNTY TENN		1.2		1.F FE	810,000	96.9360	727,020	750,000	765,396		(6,495)			4.053	3.130	JJ	15,199	30,398	06/02/2016	07/01/2026	
59259NZH9	METROPOLITAN TRANSN AUTH N Y DEDICATED T		1		1.C FE	717,666	124.8160	748,896	600,000	712,500		(4,330)			7.336	5.544	MN	5,624	44,016	10/13/2022	11/15/2039	
59333NT52	MIAMI-DADE CNTY FLA SPL OBLIG		1		1.E FE	120,000	85.6220	102,746	120,000	120,000					2.136	2.136	AO	641	2,563	12/10/2020	10/01/2030	
59333P4P0	MIAMI-DADE CNTY FLA AVIATION REV				1.E FE	696,617	93.3630	723,563	775,000	707,624		9,905			3.275	5.036	AO	6,345	25,381	11/17/2022	10/01/2029	
59333P5J3	MIAMI-DADE CNTY FLA AVIATION REV		2		1.E FE	200,000	84.8910	169,782	200,000	200,000					2.649	2.649	AO	1,325	5,298	08/23/2019	10/01/2032	
59335KDV6	MIAMI-DADE CNTY FLA SEAPORT REV				1.D FE	275,000	87.3420	240,191	275,000	275,000					1.692	1.692	AO	1,163	4,653	08/19/2021	10/01/2028	
59335KDX2	MIAMI-DADE CNTY FLA SEAPORT REV				1.D FE	425,000	82.7930	351,870	425,000	425,000					1.862	1.862	AO	1,978	7,914	08/19/2021	10/01/2030	
59447TXW8	MICHIGAN FIN AUTH REV		1		1.D FE	809,445	87.5780	656,835	750,000	796,748		(3,697)			3.084	2.430						

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description																					
73474TA17	PORT MORROW ORE TRANSMISSION FACS REV			1	1.C FE	284,379	74.5670	208,788	280,000	283,834		(184)			2.543	2.442	MS	2,373	7,120	12/09/2020	09/01/2040	
73474TAU4	PORT MORROW ORE TRANSMISSION FACS REV			1	1.C FE	415,000	68.6450	284,877	415,000	415,000					2.533	2.533	MS	3,504	10,512	12/10/2020	09/01/2043	
735000TP6	PORT OAKLAND CALIF REV			1	1.E FE	730,670	91.4310	662,875	725,000	728,448		(1,000)			1.667	1.520	MN	2,014	12,086	09/30/2021	05/01/2027	
735000TV3	PORT OAKLAND CALIF REV			1	1.E FE	694,089	81.3760	691,696	850,000	697,644		3,555			2.349	4.708	MN	3,328	11,451	09/19/2023	05/01/2033	
75381NCR9	RAPPAHANNOCK VA REGL JAIL AUTH REGL JAIL			2	1.C FE	532,382	101.9910	509,955	500,000	515,334		(2,374)			4.000	3.408	AO	5,000	20,000	02/12/2018	10/01/2029	
76913DGC5	RIVERSIDE CNTY CALIF INFRASTRUCTURE FING			1	1.D FE	515,000	84.4530	434,933	515,000	515,000					2.330	2.330	MN	2,000	12,000	09/29/2021	11/01/2031	
783186UH0	RUTGERS ST UNIV N J			1	1.E FE	626,523	86.5410	501,938	580,000	616,160		(3,934)			2.888	1.977	MN	2,792	16,750	08/11/2021	05/01/2032	
79467BDX0	SALES TAX SECURITIZATION CORP ILL			1	1.D FE	761,060	81.6130	816,130	1,000,000	770,284		7,548			3.238	5.222	JJ	16,190	32,380	10/06/2022	01/01/2042	
79766DUQ0	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO			1	1.E FE	476,364	88.5190	495,706	560,000	487,008					2.583	5.011	MN	2,411	14,465	11/17/2022	05/01/2030	
79766DUR8	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO			1	1.E FE	461,010	87.1260	479,193	550,000	470,717		8,735			2.683	5.061	MN	2,459	14,757	11/17/2022	05/01/2031	
80585TCL3	SCAGO EDL FACS CORP FOR PICKENS SCH DIST			2	1.F FE	773,293	99.3010	769,583	775,000	774,181		122			3.500	3.520	JD	2,260	27,125	02/12/2018	12/01/2029	
81533PLS7	SEDGWICK CNTY KANS PUB BLDG COMMN REV			1	1.C FE	500,000	99.8810	499,405	500,000	500,000					3.450	3.449	FA	7,188	17,250	02/12/2018	02/01/2024	
837542GF0	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F			2	1.D FE	213,513	101.5180	203,036	200,000	206,165		(1,056)			4.000	3.355	AO	2,000	8,000	02/12/2018	04/01/2029	
83755VAB7	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	650,124	103.1160	639,319	620,000	631,235		(2,984)			4.000	3.539	MS	8,267	24,800	02/12/2018	09/01/2029	
83755VWK6	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	149,625	100.7390	146,072	145,000	146,056		(605)			4.000	3.545	MS	1,933	5,800	02/12/2018	09/01/2025	
845040JQ8	SOUTHWEST HIGHER ED AUTH INC TEX REV			2	1.D FE	350,000	98.2700	343,945	350,000	350,000					2.946	2.945	AO	2,578	10,311	03/20/2013	10/01/2024	
87122ACA3	SYCAMORE OHIO CMNTY CITY SCH DIST CTF5 P			1	1.C FE	508,346	103.2940	516,470	500,000	501,773		(843)			6.650	6.450	JD	2,771	33,250	02/12/2018	12/01/2025	
88017BBZ0	TEMPLE UNIV OF THE COMLTH SYS OF HIGHER			1	1.E FE	703,437	87.4790	612,353	700,000	702,272		(337)			2.143	2.087	AO	3,750	15,001	06/19/2020	04/01/2030	
88213ABW4	BOARD OF REGENTS TEXAS A & M UNIVERSITY			1	1.A FE	350,000	97.5010	341,254	350,000	350,000					2.883	2.883	MN	1,289	10,091	01/07/2015	05/15/2025	
88213ACN3	BOARD OF REGENTS TEXAS A & M UNIVERSITY			2	1.A FE	777,792	98.9640	727,385	735,000	741,803		(4,773)			4.000	3.386	MN	3,757	29,400	07/01/2015	05/15/2026	
88258MAB1	TEXAS NATURAL GAS SECURITIZATION FINANCE			1	1.A FE	1,155,000	103.5770	1,196,314	1,155,000	1,155,000					5.169	5.170	MS	19,901	26,203	03/10/2023	04/01/2039	
891371AK2	TORRANCE CALIF JT PWRS FING AUTH LEASE R			1	1.C FE	715,000	87.3880	624,824	715,000	715,000					2.622	2.620	AO	4,687	18,747	10/15/2020	10/01/2030	
89556GEL5	TRI-CREEK 2002 HIGH SCH BLDG CORP IND			2	1.B FE	539,395	101.1030	505,515	500,000	509,141		(4,315)			3.500	2.818	JJ	8,069	17,500	05/18/2016	01/15/2029	
898735US2	TUCSON ARIZ CTF5 PARTN			1	1.D FE	725,580	79.2570	713,313	900,000	734,260		8,680			2.132	4.540	JJ	9,594	9,594	05/11/2023	07/01/2033	
89978KAV8	TUOLUMNE WIND PROJ AUTH CALIF REV			1	1.D FE	1,093,370	112.7770	1,127,770	1,000,000	1,091,590		(1,780)			6.918	5.704	JJ	34,590		09/18/2023	01/01/2034	
913366KB5	UNIV CALIF REGTS MED CTR POOLED REV		1.2	1.D FE	762,259	70.1370	512,000	730,000	760,070	760,070		(763)			3.006	2.784	MN	2,804	21,944	01/12/2021	05/15/2050	
913366KV1	UNIV CALIF REGTS MED CTR POOLED REV		1	1.D FE	922,150	95.9160	959,160	1,000,000	924,218	924,218		2,068			4.132	5.263	MN	5,280	20,660	09/19/2023	05/15/2032	
914072MW0	UNIVERSITY ARK UNIV REV		2	1.C FE	400,000	97.8090	391,236	400,000	400,000	400,000					2.884	2.884	JD	961	11,536	04/12/2013	12/01/2024	
91412HFT5	UNIVERSITY CALIF REVS		1	1.C FE	514,241	83.0710	539,962	650,000	518,347	518,347		4,106			1.864	5.209	MN	1,548	6,058	09/19/2023	05/15/2031	
91412HJS3	UNIVERSITY CALIF REVS		1	1.C FE	539,345	83.8320	565,866	675,000	543,488	543,488		4,143			1.997	5.215	MN	1,722	6,740	09/18/2023	05/15/2031	
91428LNM4	UNIVERSITY HAWAII REV		1.2	1.D FE	395,000	82.6710	326,550	395,000	395,000	395,000					2.372	2.372	AO	2,342	9,369	10/15/2020	10/01/2032	
914460KR0	UNIVERSITY MINN		2	1.C FE	373,103	98.0580	367,718	375,000	374,802	374,802		178			2.750	2.800	FA	4,297	10,313	02/15/2013	02/01/2025	
914713K68	UNIVERSITY N C CHAPEL HILL REV		1	1.A FE	529,458	94.3570	566,142	600,000	534,722	534,722		4,356			3.847	5.163	JD	1,924	23,082	10/13/2022	12/01/2034	
91476PWN4	UNIVERSITY OKLA REVS		1	1.E FE	345,000	85.9390	296,490	345,000	345,000	345,000					2.146	2.146	JJ	3,702	7,404	12/03/2020	07/01/2030	
915115BF9	UNIVERSITY TEXAS PERMANENT UNIVERSITY FU		1.2	1.A FE	364,677	76.6640	298,990	390,000	367,358	367,358		592			3.376	3.750	JJ	6,583	13,166	03/11/2019	07/01/2047	
917567EX3	UTAH TRAN AUTH SALES TAX REV		1.2	1.C FE	85,000	81.3390	69,138	85,000	85,000	85,000					3.443	3.443	JD	130	2,927	11/07/2019	12/15/2042	
946363LB2	WAYNE TWP IND MARION CNTY SCH BLDG CORP		2	1.B FE	203,552	101.0260	191,949	190,000	195,536	195,536		(1,458)			4.000	3.124	JJ	3,504	7,600	02/12/2018	07/15/2027	
952870FB4	WEST GOSHEN PA SWR AUTH SWR REV		2	1.B FE	223,421	101.6380	213,440	210,000	217,047	217,047		(715)			4.000	3.532	MN	1,400	8,400	02/12/2018	05/01/2032	
956622K94	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV		2	1.F FE	549,095	103.1860	515,930	500,000	513,093	513,093		(5,161)			4.000	3.260	JD	1,667	20,000	05/06/2016	06/01/2031	
985724BP7	YELLOWSTONE CNTY MONT HEALTH CARE LEASE			2	1.C FE	218,470	101.2640	207,591	205,000	209,941		(1,217)			4.000	3.311	AO	2,050	8,200	02/12/2018	10/01/2027	
985724BQ5	YELLOWSTONE CNTY MONT HEALTH CARE LEASE			2	1.C FE	196,013	101.2450	187,303	185,000	189,519		(861)			4.000	3.438	AO	1,850	7,400	02/12/2018	10/01/2028	
98851WAK9	YUMA ARIZ PLEDGED REV			1	1.D FE	25,000	85.8400	21,460	25,000	25,000					2.102	2.102	JJ	242		01/		

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities																						
3136AY2H5	FNA 2017-M14 A2 - CMBS			4	1.A	419,725	94.8218	418,827	441,699	432,861		1,230			2.862	3.685	MON	1,053	12,824	07/25/2018	11/25/2027	
0839999999 Subtotal - U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities						419,725	X X X	418,827	441,699	432,861		1,230			X X X	X X X	X X X	1,053	12,824	X X X	X X X	
U.S. Special Revenue, Special Assessment - Other Loan-Backed and Structured Securities																						
249218AK4	DENVER COLO PUB SCHS CTF5 PARTN			1	1.D FE	740,744	116.3330	727,081	625,000	737,309		(3,435)			7.017	5.191	JD	1,949	43,856	05/09/2023	12/15/2037	
54627RAP5	LASGOV 22A A4 - ABS				1.A FE	1,363,950	96.0250	1,440,375	1,500,000	1,370,597		5,321			4.475	5.294	FA	27,969	80,550	10/11/2022	08/01/2039	
54627RAT7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &				1.A FE	1,250,000	103.0050	1,287,563	1,250,000	1,250,000					5.198	5.198	JD	5,415	43,678	03/22/2023	12/01/2039	
54628CG30	LASFAC 2022 A - ABS			4	1.B FE	989,862	101.8439	997,363	979,305	989,617		(240)			5.197	5.098	MS	16,965	36,050	12/16/2022	09/01/2039	
0849999999 Subtotal - U.S. Special Revenue, Special Assessment - Other Loan-Backed and Structured Securities						4,344,556	X X X	4,452,381	4,354,305	4,347,523		1,646			X X X	X X X	X X X	52,297	204,134	X X X	X X X	
0909999999 Subtotal - U.S. Special Revenue, Special Assessment						79,546,293	X X X	75,101,524	80,995,403	79,002,715		40,328			X X X	X X X	X X X	666,307	2,597,506	X X X	X X X	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
00185AAC8	AON PLC		C	1.2	2.A FE	71,918	82.6744	62,006	75,000	72,342		82			4.450	4.731	MN	343	3,338	04/20/2018	05/24/2043	
00206RDQ2	AT&T INC			1.2	2.B FE	531,944	98.7334	543,034	550,000	542,266		2,212			4.250	4.734	MS	7,792	23,375	11/26/2018	03/01/2027	
00206RGL0	AT&T INC			1.2	2.B FE	146,591	97.7400	146,610	150,000	148,398		347			4.100	4.386	FA	2,323	6,150	04/20/2018	02/15/2028	
002824BH2	ABBOTT LABORATORIES			1.2	1.D FE	521,195	102.3932	511,966	500,000	519,003		(475)			4.900	4.628	MN	2,110	24,500	11/26/2018	11/30/2046	
002824BN9	ABBOTT LABORATORIES			1.2	1.D FE	51,889	100.5795	50,290	50,000	51,652		(53)			4.750	4.492	AO	501	2,375	01/23/2019	04/15/2043	
002824BP4	ABBOTT LABORATORIES			1.2	1.D FE	571,378	89.0311	511,929	575,000	573,015		472			1.150	1.237	JJ	2,774	6,613	06/22/2020	01/30/2028	
00287YBD0	ABVIE INC			1.2	1.G FE	742,073	97.8977	734,233	750,000	742,902		143			4.875	4.942	MN	4,773	36,563	09/13/2018	11/14/2048	
00440EAW7	CHUBB INA HOLDINGS INC			1.2	1.F FE	78,385	94.0761	70,557	75,000	77,956		(83)			4.350	4.076	MN	526	3,263	04/20/2018	11/03/2045	
00507UAS0	ALLERGAN FUNDING SCS		C	1.2	2.B	145,058	98.4690	147,704	150,000	149,034		765			3.800	4.356	MS	1,678	5,700	04/20/2018	03/15/2025	
00774MAE5	AERCAP IRELAND CAPITAL DAC		C	1.2	2.B FE	170,206	95.1602	171,288	180,000	175,405		1,008			3.875	4.571	JJ	3,061	6,975	04/20/2018	01/23/2028	
007944AH4	ADVENTIST HEALTH SYSTEM/WEST			1.2	1.G FE	746,985	102.0470	765,353	750,000	747,218		233			5.430	5.487	MS	13,575	20,363	05/17/2023	03/01/2032	
00912XBFO	AIR LEASE CORP			1.2	2.B FE	182,628	97.7464	180,831	185,000	183,755		228			4.625	4.785	AO	2,139	8,556	09/10/2018	10/01/2028	
020002BG5	ALLSTATE CORP			1.2	2.A FE	49,652	80.1448	40,072	50,000	49,688		7			3.850	3.889	FA	754	1,925	06/05/2019	08/10/2049	
02209SAU7	ALTRIA GROUP INC			1.2	2.B FE	136,619	94.4592	141,689	150,000	145,218		1,643			2.625	3.878	MS	1,148	3,938	04/20/2018	09/16/2026	
023135BJ4	AMAZON.COM INC			1.2	1.E FE	482,330	90.2400	451,200	500,000	484,134		383			4.050	4.264	FA	7,256	20,250	12/10/2018	08/22/2047	
02665WEH0	AMERICAN HONDA FINANCE CORP			1	1.G FE	1,480,110	99.6699	1,495,049	1,500,000	1,481,629		1,519			4.600	4.828	AO	14,183	34,500	05/31/2023	04/17/2030	
026874DL8	AMERICAN INTERNATIONAL GROUP INC			1.2	2.B FE	622,478	93.7821	633,029	675,000	626,922		961			4.750	5.274	AO	8,016	32,063	12/12/2018	04/01/2048	
03027XAR1	AMERICAN TOWER CORP			1.2	2.C FE	530,271	95.3279	548,135	575,000	552,909		4,866			3.600	4.655	JJ	9,545	20,700	11/26/2018	01/15/2028	
030360AD3	AMERICAN UNIVERSITY			1	1.E FE	353,920	81.4519	248,428	305,000	341,345		(4,342)			3.672	1.988	AO	2,800	11,200	01/13/2021	04/01/2049	
031162CD0	AMGEN INC			1.2	2.A FE	542,507	89.7421	516,017	575,000	545,367		615			4.563	4.928	JD	1,166	26,237	11/26/2018	06/15/2048	
03522AAJ9	ANHEUSER-BUSCH COMPANIES LLC			1.2	1.G FE	94,309	98.1041	88,294	90,000	93,818		(98)			4.900	4.592	FA	1,838	4,410	04/20/2018	02/01/2046	
035240AR1	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1.2	1.G FE	860,987	103.7592	856,013	825,000	858,441		(2,545)			4.900	4.230	JJ	17,742	20,213	05/05/2023	01/23/2031	
036752AK9	ELEVANCE HEALTH INC			1.2	2.B FE	49,695	79.2545	39,627	50,000	49,723		6			3.700	3.734	MS	545	1,850	09/04/2019	09/15/2049	
037833BX7	APPLE INC			1.2	1.B FE	225,836	98.8898	207,669	210,000	223,895		(375)			4.650	4.189	FA	3,472	9,765	04/20/2018	02/23/2046	
037833DQ0	APPLE INC			1.2	1.B FE	158,832	73.8067	118,091	160,000	158,947		27			2.950	2.987	MS	1,442	4,720	09/04/2019	09/11/2049	
03939CAB9	ARCH CAPITAL FINANCE LLC			1.2	2.A FE	617,970	92.6754	556,052	600,000	616,179		(392)			5.031	4.835	JD	1,342	30,186	12/12/2018	12/15/2046	
047649AA6	ATKORE INC			1.2	3.B FE	526,828	89.3750	485,306	543,000	485,306		13,447			4.250	4.648	JD	1,923	23,078	02/25/2022	06/01/2031	
052528AL0	AUSTRALIA AND NEW ZEALAND BANKING GROUP		C	2	2.A FE	200,000	95.1011	190,202	200,000	200,000					2.950	2.950	JJ	2,606	5,900	01/14/2020	07/22/2030	
05526DBB0	BAT CAPITAL CORP			1.2	2.B FE	141,441	95.0880	142,632	150,000	146,271		932			3.557	4.306	FA	2,016	5,336	04/20/2018	08/15/2027	
05565EAH8	BMW US CAPITAL LLC			1.2	1.F FE	140,345	95.9131	143,870	150,000	146,951		1,259			2.800	3.740	AO	933	4,200	04/20/2018	04/11/2026	
05583JAC6	BPCE SA		C		2.A FE	1,157,950	93.6902	1,171,128	1,250,000	1,207,144		10,095			3.500	4.490	AO	8,264	43,750	08/29/2018	10/23/2027	
05964HAJ4	BANCO SANTANDER SA		C		1.G FE	1,351,826	96.5004	1,351,006	1,400,000	1,375,884		4,957			4.379	4.830	AO	13,453	61,306	08/29/2018	04/12/2028	
06051GFC8	BANK OF AMERICA CORP				1.G FE	98,901	98.3923	88,553	90,000	97,690		(236)			5.000	4.357	JJ	2,000	4,500	04/20/2018	01/21/2044	
06051GGG8	BANK OF AMERICA CORP			1,2,5	1.G FE	724,575	90.0536	675,402	750,000	726,957		512			4.443	4.657	JJ	14,903	33,323	12/10/2018	01/20/2048	
06051GHH7	BANK OF AMERICA CORP			1,2,5	1.E FE	221,823	95.4640	214,794	225,000	223,335		286			3.970	4.132	MS	2,878	8,933	04/20/2018	03/05/2029	
06406RAB3	BANK OF NEW YORK MELLON CORP			2,5	1.F FE	218,727	96.2272	216,511	225,000	222,109		644			3.442	3.785	FA	3,098	7,745	04/20/2018	02/07/2028	
06684QAB8	BAPTIST HEALTHCARE SYSTEM INC			1.2	1.E FE	844,131	74.5534	626,249	840,000	843												

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14040HBW4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	142,922	94.5769	141,865	150,000	146,683		727			3.800	4.398	JJ	2,391	5,700	04/20/2018	01/31/2028
14913R2K2	CATERPILLAR FINANCIAL SERVICES CORP			1	1.F FE	1,474,956	92.6435	1,366,492	1,475,000	1,474,980		9			0.900	0.901	MS	4,388	13,275	07/15/2021	03/02/2026
15073LAA1	CEDARS-SINAI HEALTH SYSTEM			1.2	1.D FE	978,390	83.7878	837,878	1,000,000	982,297		2,080			2.288	2.545	FA	8,644	22,880	02/03/2022	08/15/2031
15135BAR2	CENTENE CORP			1.2	2.C FE	59,496	96.3750	57,825	60,000	59,732		61			4.250	4.374	JD	113	2,550	11/21/2019	12/15/2027
15135BAZ4	CENTENE CORP			1.2	2.C FE	732,546	83.1250	748,125	900,000	743,189		10,643			2.625	5.462	FA	9,844	11,813	05/05/2023	08/01/2031
161175AY0	CHARTER COMMUNICATIONS OPERATING LLC			1.2	2.C FE	91,927	99.0351	89,132	90,000	90,465		(281)			4.908	4.561	JJ	1,939	4,417	04/20/2018	07/23/2025
166754AS0	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1.2	1.G FE	846,524	95.1881	809,099	850,000	848,351		337			3.700	3.748	JD	2,621	31,450	02/27/2018	06/01/2028
172967LD1	CITIGROUP INC			1.2,5	1.G FE	352,066	96.7919	348,451	360,000	356,356		824			3.887	4.165	JJ	6,647	13,993	04/20/2018	01/10/2028
172967MD0	CITIGROUP INC			1.2	1.G FE	1,023,620	92.8674	928,674	1,000,000	1,021,363		(470)			4.650	4.505	JJ	20,408	46,500	08/29/2018	07/23/2048
20030NBZ3	COMCAST CORP			1.2	1.G FE	46,008	84.1320	42,066	50,000	46,394		84			4.000	4.499	FA	756	2,000	01/23/2019	08/15/2047
20030NCS8	COMCAST CORP			1.2	1.G FE	364,549	98.7064	360,278	365,000	364,883		62			3.950	3.969	AO	3,044	14,418	10/04/2018	10/15/2025
20268JAB9	COMMONSPIRIT HEALTH			1.2	1.G FE	724,388	91.3995	639,797	700,000	715,893		(2,502)			3.347	2.915	AO	5,857	23,429	06/19/2020	10/01/2029
20268JAC7	COMMONSPIRIT HEALTH			1.2	1.G FE	50,000	84.2531	42,127	50,000	50,000					4.187	4.187	AO	523	2,094	08/07/2019	10/01/2049
20268JAK9	COMMONSPIRIT HEALTH			1.2	1.G FE	1,500,000	103.4666	1,551,999	1,500,000	1,500,000					6.073	6.073	MN	15,183	92,613	10/18/2022	11/01/2027
21036PBC1	CONSTELLATION BRANDS INC			1.2	2.B FE	803,000	99.8804	799,043	800,000	801,658		(305)			4.650	4.601	MN	4,753	37,200	12/13/2018	11/15/2028
22160KAM7	COSTCO WHOLESALE CORP			1.2	1.E FE	100,428	96.1747	100,983	105,000	103,126		513			3.000	3.565	MN	376	3,150	04/20/2018	05/18/2027
22822VAG6	CROWN CASTLE INC			1.2	2.B FE	142,899	98.3598	147,540	150,000	149,173		1,202			3.200	4.050	MS	1,600	4,800	04/20/2018	09/01/2024
22822VAK7	CROWN CASTLE INC			1.2	2.B FE	37,902	95.0014	38,001	40,000	38,974		222			3.800	4.489	FA	574	1,520	09/20/2018	02/15/2028
22822VAT8	CROWN CASTLE INC			1.2	2.B FE	871,038	82.9908	746,917	900,000	878,277		2,775			2.250	2.628	JJ	9,338	20,250	04/29/2021	01/15/2031
22822VAY7	CROWN CASTLE INC			1.2	2.B FE	730,678	83.4076	729,817	875,000	740,105		9,428			2.500	4.978	JJ	10,087	10,938	05/05/2023	07/15/2031
237266AJ0	DARLING INGREDIENTS INC			1.2	3.A FE	935,375	99.6250	925,516	929,000	925,516	13,465	(691)			6.000	5.887	JD	2,477	55,740	08/29/2022	06/15/2030
25156PBB8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1.2	2.A FE	1,518,465	98.9399	1,484,099	1,500,000	1,509,121		(1,918)			4.375	4.220	JD	1,823	65,625	08/29/2018	06/21/2028
26078JAD2	DUPONT DE NEMOURS INC			1.2	2.A FE	964,298	100.7574	957,195	950,000	957,608		(1,446)			4.725	4.535	MN	5,736	44,888	12/12/2018	11/15/2028
26078JAF7	DUPONT DE NEMOURS INC			1.2	2.A FE	392,669	104.0198	405,677	390,000	392,450		(49)			5.419	5.372	MN	2,700	21,134	01/23/2019	11/15/2048
26441CAT2	DUKE ENERGY CORP			1.2	2.B FE	625,719	77.9546	565,171	725,000	635,859		2,185			3.750	4.632	MS	9,063	27,188	12/12/2018	09/01/2046
26442CAN4	DUKE ENERGY CAROLINAS LLC			1.2	1.F FE	67,821	86.3138	56,104	65,000	67,443		(89)			4.000	3.720	MS	657	2,600	05/31/2019	09/30/2042
26442TAC1	DUKE UNIVERSITY			1	1.B FE	379,953	88.3750	390,313	350,000	376,959		(677)			4.077	3.600	AO	3,567	14,270	04/01/2019	10/01/2048
27409LAE3	EAST OHIO GAS CO			1.2	1.F FE	299,385	65.0069	195,021	300,000	299,432		14			3.000	3.010	JD	400	9,000	06/11/2020	06/15/2050
278062AE4	EATON CORP			1	1.G FE	52,024	91.0900	45,545	50,000	51,759		(62)			4.150	3.885	MN	340	2,075	05/31/2019	11/02/2042
29273RBL4	ENERGY TRANSFER LP			1.2	2.C FE	193,426	97.2325	194,465	200,000	197,177		777			4.200	4.668	AO	1,773	8,400	09/20/2018	04/15/2027
29278GAK4	ENEL FINANCE INTERNATIONAL NV		C	1	2.A FE	991,910	98.7047	987,047	1,000,000	995,386		720			4.875	4.973	JD	2,302	48,750	09/11/2018	06/14/2029
29379VBA0	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	46,611	96.5376	43,442	45,000	46,402		(41)			4.850	4.611	MS	643	2,183	04/20/2018	03/15/2044
29444JUB9	EQUINIX INC			1.2	2.B FE	2,897,408	92.6336	2,964,275	3,200,000	2,917,797		20,389			3.900	5.225	AO	26,347	124,800	03/27/2023	04/15/2032
29449WAA5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING			1	1.E FE	548,994	94.1178	517,648	550,000	549,687		203			1.400	1.438	JJ	3,722	7,700	06/29/2020	07/07/2025
29717PVA9	ESSEX PORTFOLIO LP			1.2	2.A FE	34,870	83.5716	29,250	35,000	34,908		10			2.650	2.686	MS	273	928	02/04/2020	03/15/2032
29736RA7	ESTEE LAUDER COMPANIES INC			1.2	1.F FE	983,190	100.3504	1,003,504	1,000,000	983,973		783			4.650	4.865	MN	5,942	23,638	06/09/2023	05/15/2033
31428XB1	FEDEX CORP			1	2.B FE	98,357	84.0160	88,217	105,000	99,200		162			4.100	4.509	FA	1,794	4,305	04/20/2018	02/01/2045
337738AR9	FISERV INC			1.2	2.B FE	518,511	97.8152	513,530	525,000	521,547		641			4.200	4.355	AO	5,513	22,050	11/26/2018	10/01/2028
345397A60	FORD MOTOR CREDIT COMPANY LLC			1.2	2.C FE	1,402,764	98.5302	1,379,423	1,400,000	1,400,879	56,235	(568)			5.125	5.080	JD	2,990	71,750	06/16/2020	06/16/2025
35671DCE3	FREEMPORT-MCMORAN INC			1.2	2.C FE	90,000	95.7500	86,175	90,000	90,000					4.125	4.124	MS	1,238	3,713	02/19/2020	03/01/2028
361448AW3	GATX CORP			1.2	2.B FE	113,222	97.3523	116,823	120,000	118,641		1,042			3.250	4.194	MS	986	3,900	04/20/2018	03/30/2025
361448BA0	GATX CORP			1.2	2.B FE	59,713	93.8601	61,009	65,000	62,381		553			3.500	4.56					

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

E106

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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		F O R E I G N	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value			Par Value	Book/ Adjusted Carrying Value												Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
871829BF3	SYSCO CORP			1.2	2.B FE	934,770	95.4640	954,640	1,000,000	970,331			7,632		3.250	4.161	JJ	14,986	32,500	12/12/2018	07/15/2027
87264ACB9	T-MOBILE USA INC			1.2	2.B FE	1,281,956	86.2629	1,121,418	1,300,000	1,286,428			1,706		2.550	2.712	FA	12,523	33,150	04/29/2021	02/15/2031
874060AW6	TAKEDA PHARMACEUTICAL CO LTD		C	1.2	2.A FE	903,188	101.3115	911,804	900,000	901,791			(318)		5.000	4.954	MN	4,375	45,000	12/12/2018	11/26/2028
87901JAJ4	TEGNA INC			1.2	3.A FE	691,918	93.0000	664,950	715,000	664,950	(31,940)		3,735		4.625	5.304	MS	9,737	33,069	08/29/2022	03/15/2028
882508BC7	TEXAS INSTRUMENTS INC			1.2	1.E FE	99,223	95.4674	100,241	105,000	102,440			611		2.900	3.586	MN	491	3,045	04/20/2018	11/03/2027
882508BL7	TEXAS INSTRUMENTS INC			1.2	1.E FE	748,163	85.3590	640,193	750,000	748,554			172		1.900	1.927	MS	4,196	14,250	09/07/2021	09/15/2031
883556BY7	THERMO FISHER SCIENTIFIC INC			1.2	1.G FE	525,809	89.3761	513,913	575,000	530,571			1,019		4.100	4.642	FA	8,906	23,575	11/26/2018	08/15/2047
89153VAU3	TOTALENERGIES CAPITAL INTERNATIONAL SA		C	1.2	1.E FE	200,000	78.9218	157,844	200,000	200,000					3.461	3.461	JJ	3,249	6,922	07/08/2019	07/12/2049
89352HAW9	TRANSCANADA PIPELINES LTD			1.2	2.B FE	211,846	97.3540	209,311	215,000	213,404			324		4.250	4.439	MN	1,168	9,138	10/10/2018	05/15/2028
89417EAK5	TRAVELERS COMPANIES INC			1.2	1.F FE	77,102	90.0782	67,559	75,000	76,839			(52)		4.300	4.128	FA	1,129	3,225	04/20/2018	08/25/2045
896288AC1	TRINET GROUP INC			1.2	3.B FE	500,000	103.0000	515,000	500,000	500,000					7.125	7.125	FA	13,359		08/02/2023	08/15/2031
902494BD4	TYSON FOODS INC			1.2	2.B FE	1,016,284	83.9453	902,412	1,075,000	1,022,045			1,186		4.550	4.906	JD	3,940	48,913	08/29/2018	06/02/2047
902613AY4	UBS GROUP AG		C	1.2	1.G FE	706,056	94.3822	684,271	725,000	708,120			480		4.875	5.054	MN	4,516	35,344	11/26/2018	05/15/2045
90320WAG8	UPMC			1.2	1.F FE	733,110	101.5479	761,609	750,000	734,008			898		5.035	5.327	MN	4,825	22,343	05/17/2023	05/15/2033
90781BEW4	UNION PACIFIC CORP			1.2	1.G FE	64,557	91.1830	59,269	65,000	64,607			8		4.500	4.541	MS	902	2,925	01/23/2019	09/10/2048
91159HHR4	US BANCORP			2	1.G FE	213,552	95.2549	214,324	225,000	220,332			1,294		3.150	3.822	AO	1,260	7,088	04/20/2018	04/27/2027
91324PCX8	UNITEDHEALTH GROUP INC			1.2	1.F FE	74,597	89.1347	66,851	75,000	74,648			9		4.200	4.232	JJ	1,453	3,150	04/20/2018	01/15/2047
91324PDK5	UNITEDHEALTH GROUP INC			1	1.F FE	1,258,825	97.4891	1,218,614	1,250,000	1,254,532			(918)		3.850	3.761	JD	2,139	48,125	12/12/2018	06/15/2028
91412NBD1	UNIVERSITY OF CHICAGO			1.2	1.C FE	599,367	77.5466	632,005	815,000	606,170			5,646		2.761	4.677	AO	5,626	22,502	10/13/2022	04/01/2045
92343VCX0	VERIZON COMMUNICATIONS INC			1	2.A FE	1,055,132	91.6202	1,021,565	1,115,000	1,060,653			1,117		4.522	4.863	MS	14,846	50,420	01/23/2019	09/15/2048
92343VER1	VERIZON COMMUNICATIONS INC			1	2.A FE	757,275	99.0182	742,637	750,000	753,854			(723)		4.329	4.208	MS	9,019	32,468	08/29/2018	09/21/2028
927804FL3	VIRGINIA ELECTRIC AND POWER CO			1.2	2.A FE	66,793	85.1163	55,326	65,000	66,562			(55)		4.000	3.821	JJ	1,199	2,600	05/31/2019	01/15/2043
92826CAF9	VISA INC			1.2	1.D FE	109,790	93.7991	98,489	105,000	109,181			(117)		4.300	4.025	JD	213	4,515	04/20/2018	12/14/2045
92866BBB7	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1	2.A FE	199,876	94.8758	189,752	200,000	199,951			17		3.200	3.210	MS	1,689	6,400	09/19/2019	09/26/2026
931142DW0	WALMART INC			1.2	1.C FE	99,397	84.4459	88,668	105,000	100,042			123		3.625	3.931	JD	169	3,806	04/20/2018	12/15/2047
93142TAC2	WALGREENS BOOTS ALLIANCE INC			1.2	2.C FE	73,486	83.0034	62,253	75,000	73,672			36		4.800	4.937	MN	430	3,600	04/20/2018	11/18/2044
94106BAC5	WASTE CONNECTIONS INC			1.2	2.A FE	623,975	83.5567	522,229	625,000	624,175			93		2.200	2.218	JJ	6,340	13,750	09/07/2021	01/15/2032
94106LBC2	WASTE MANAGEMENT INC			1.2	2.A FE	68,322	90.0056	58,504	65,000	67,943			(89)		4.100	3.787	MS	888	2,665	05/31/2019	03/01/2045
94974BGK0	WELLS FARGO & CO			1.2	2.A FE	140,471	82.5898	123,885	150,000	141,690			234		3.900	4.299	MN	975	5,850	04/20/2018	05/01/2045
96949LAD7	WILLIAMS COMPANIES INC			1.2	2.B FE	147,118	96.3842	149,396	155,000	151,602			891		3.750	4.442	JD	258	5,813	09/20/2018	06/15/2027
96949LAE5	WILLIAMS COMPANIES INC			1.2	2.B FE	980,160	90.9620	909,620	1,000,000	982,045			377		4.850	4.979	MS	16,167	48,500	08/29/2018	03/01/2048
M0R52WAB9	ABU DHABI CRUDE OIL PIPELINE LLC		D	1	1.C FE	889,475	91.5200	860,288	940,000	894,057			994		4.600	4.952	JD	21,740	43,240	12/04/2018	11/02/2047
1019999999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						118,009,985	X X X	112,349,902	121,341,000	118,071,562	231,725	225,787			X X X	X X X	X X X	1,091,930	4,143,445	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
23245PAA9	CWALT 2006-OA22 A1 - RMBS			4.5	5.B FE	597,990	86.9906	556,358	639,561	556,358	(28,867)	11,532			5.790	4.628	MON	720	27,800	02/04/2019	02/25/2047
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS			4.5	1.A	354,547	100.8769	321,444	318,649	325,191		(15,185)			9.052	2.476	MON	481	27,871	09/05/2018	04/25/2024
64352VNY3	NCHET 2005-C A2D - RMBS			4.5	1.F FE	26,889	99.6721	27,140	27,229	27,287		(172)			6.150	2.080	MON	28	959	02/12/2019	12/25/2035
86363WAG4	SASC 2007-BC3 2A3 - RMBS			4.5	5.B FE	410,483	94.0457	394,346	419,313	394,346	(10,363)	16,909			5.830	2.753	MON	407	15,379	02/26/2019	06/25/2037
89169EAA7	TPMT 175 A1 - CMO/RMBS			4.5	1.A FE	70,757	100.9415	71,822	71,152	73,399		1,023			6.070	2.503	MON	72	3,473	01/22/2019	02/26/2057
89173FAA8	TPMT 2017-1 A1 - RMBS			4	1.A FE	13,901	99.1801	14,095	14,211	14,162		47			2.750	3.762	MON	33	391	09/24/2018	10/25/2056
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS			4	4.A FE	510,560	80.0480	419,711	524,324	419,711	(56,282)	503			5.992		MON	2,618	20,314	11/09/2018	06/25/2046
1029999999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						1,985,127	X X X	1,804,916	2,014,441	1,810,455	(95,512)	14,659			X X X	X X X	X X X	4,359	96,187	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05491UBC1	BBCMS 2018-C2 A4 - CMBS			4	1.A FE	681,699	95.2805	643,144	675,000	677,960		(551)			4.047	3.936	MON	2,276	27,317	12/04/2018	12/15/2051
054976AE5	BBCMS 22C17 A5 - CMBS			4	1.A FE	1,151,604	95.5651	1,101,865	1,153,000	1,151,542		(50)			4.441	4.476	MON	4,267	51,205	08/31/2022	09/15/2055

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
61691NAE5	MSC 2017-HR2 A4 - CMBS			4	1.A FE	639,285	94.2631	612,710	650,000	644,903		965			3.587	3.792	MON	1,943	23,316	04/23/2018	12/16/2050
61691QAE8	MSC 2018-L1 A4 - CMBS			4	1.A FE	422,273	96.0081	393,633	410,000	415,946		(1,272)			4.407	4.058	MON	1,506	18,069	10/12/2018	10/17/2051
61764RBF4	MSBAM 2015-C20 A4 - CMBS			4	1.A FE	147,000	97.1891	145,784	150,000	149,355		485			3.249	3.616	MON	406	4,874	06/05/2018	02/18/2048
61767CAU2	MSBAM 2017-C33 A4 - CMBS			4	1.A FE	251,763	94.3504	245,311	260,000	256,527		937			3.337	3.789	MON	723	8,676	04/23/2018	05/17/2050
61767EAE4	MSBAM 2017-C34 A4 - CMBS			4	1.A FE	550,881	92.5338	508,936	550,000	550,012		(192)			3.536	3.521	MON	1,621	19,448	02/25/2019	11/15/2052
61768HAV8	MSC 2019-L2 A3 - CMBS			4	1.A FE	1,413,965	93.5231	1,309,323	1,400,000	1,406,082		(1,445)			3.806	3.685	MON	4,440	53,284	03/12/2019	03/15/2052
61770KAE5	MSC 2020-L4 D - CMBS			4	2.B FE	224,834	48.1493	120,373	250,000	232,287		2,489			2.500	3.810	MON	521	6,250	11/18/2020	02/18/2053
95003MBS6	WFCM 2022-C62 A4 - CMBS			4	1.A FE	3,192,656	92.6892	3,244,121	3,500,000	3,225,365		26,032			4.000	5.218	MON	11,667	140,000	09/22/2022	04/16/2055
103999999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						30,192,050	X X X	28,388,488	29,824,479	29,802,594		(96,254)			X X X	X X X	X X X	100,273	1,203,948	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00142MAC4	CLVR 2019-2 AR - CDO			4.5	1.A FE	1,900,000	99.6061	1,892,516	1,900,000	1,900,000					6.740	6.802	JAJO	24,189	117,730	10/27/2021	10/25/2033
03328QAQ4	ANCHC 6R B1R - CDO		C	4.5	1.A FE	390,780	99.9330	389,739	390,000	410,660		282			7.405	5.165	JAJO	6,177	26,315	05/01/2018	07/15/2030
03330AA0	ANCHC 3-R A - CDO		C	4.5	1.A FE	642,126	99.8504	640,525	641,484	663,989		315			6.702	3.497	JAJO	7,523	28,778	05/04/2018	01/28/2031
04623TAA3	MORGN 2 A - CDO		C	4.5	1.A FE	375,008	99.7904	377,164	377,956	392,729		1,529			6.717	3.473	JAJO	5,148	23,039	10/29/2018	04/21/2031
04942VAW4	ATCLO 13R ANR - CDO		C	4.5	1.A FE	713,154	99.8234	711,894	713,154	713,154					6.754	6.770	JAJO	9,365	43,877	03/19/2021	04/22/2031
06762BAJ9	BABSN 2020-IV D1 - CDO		C	4.5	2.B	750,000	99.0363	742,773	750,000	750,000					9.377	9.474	JAJO	14,262	65,945	12/09/2020	01/20/2032
12554AAL6	CIFC 2019-II AR - CDO		C	4.5	1.A FE	800,000	99.2035	793,628	800,000	800,000					6.704	6.761	JAJO	11,323	48,384	03/18/2021	04/17/2034
14686AAQ2	CARVL II ANR - CDO		C	4.5	1.A FE	2,500,000	99.5028	2,487,570	2,500,000	2,500,000					6.787	6.830	JAJO	34,409	154,168	02/25/2021	04/20/2032
17305EGS8	CCCTI 2018-A7 A7 - ABS			4	1.A FE	649,469	97.8219	635,842	650,000	644,250		(5,433)			3.960	4.164	AO	5,577	25,740	10/05/2018	10/15/2030
197361AU2	CECLO 28 BR - CDO			4.5	1.F FE	250,000	98.4288	246,072	250,000	250,000					7.695	7.900	FMAN	2,512	18,328	04/14/2021	11/07/2030
26244RAB7	DRSLF 54 B - CDO			4.5	1.C FE	390,488	99.4018	387,667	390,000	413,795		4,571			7.308	5.280	JAJO	5,859	26,168	05/01/2018	10/19/2029
40436KAC9	HLM 6-2015 A1R - CDO		C	4.5	1.A FE	171,897	100.0115	172,347	172,327	177,882		(690)			6.654	3.149	FMAN	1,784	10,591	04/25/2018	02/05/2031
44330QAC5	HLM 1812 A2 - CDO		C	4.5	1.C FE	500,000	99.5836	497,918	500,000	500,000					7.157	7.224	JAJO	7,455	32,726	05/16/2018	07/18/2031
55819DAG1	MDPK XXXI B - CDO			4.5	1.C FE	800,000	99.6819	797,456	800,000	800,000					7.374	7.438	JAJO	11,470	54,235	11/08/2018	01/23/2031
55821TAA5	MDPK XXX A - CDO		C	4.5	1.A FE	1,511,135	99.3732	1,525,404	1,535,026	1,586,103		70,123			6.295	3.434	JAJO	21,031	88,056	02/12/2019	04/16/2029
55954PAN4	MAGNE 21R AR - CDO		C	4.5	1.A FE	500,000	99.4218	497,109	500,000	500,000					6.697	6.742	JAJO	6,790	30,377	02/25/2021	04/20/2034
63152PAA6	NCC 2018-II A - CDO			4.5	1.A FE	1,983,803	99.9834	1,988,445	1,988,774	2,074,394		(9,313)			6.935	3.930	JAJO	29,502	124,742	10/26/2018	10/15/2031
63170MAA1	NCC 2018-I A - CDO			4.5	1.A FE	943,403	99.8818	957,852	958,986	995,327		(2,257)			6.805	3.987	JAJO	13,959	58,890	02/11/2019	07/15/2031
67110DAN7	OCP 2016-11 1AR - CDO		C	4.5	1.A FE	274,428	99.9086	273,357	273,607	283,075		663			6.911	3.471	JAJO	3,519	17,414	05/01/2018	10/26/2030
67590GBG3	OCT17 17RRR A1R - CDO			4.5	1.A FE	534,108	99.7932	535,682	536,792	556,460		1,657			6.640	3.624	JAJO	6,732	32,717	12/26/2019	01/27/2031
70016RAQ8	PAIA 2018-1 A2R - CDO			4.5	1.C FE	1,800,000	98.5515	1,773,928	1,800,000	1,800,000					7.277	7.330	JAJO	26,563	119,944	03/19/2021	10/20/2031
83610HAL4	SNDPT 7RRR A1R - CDO			4.5	1.A FE	2,000,000	99.7101	1,994,203	2,000,000	2,000,000					6.744	6.794	JAJO	26,225	122,849	05/20/2021	10/23/2031
89238LAC4	TLOT 2022-A A3 - ABS			4	1.A FE	1,482,770	99.2933	1,505,278	1,515,992	1,503,346		20,576			1.960	6.400	MON	908	14,857	06/30/2023	02/20/2025
89531MAC6	TREST 182A A2 - CDO		C	4.5	1.B FE	300,000	99.6395	298,919	300,000	300,000					7.310	7.375	JAJO	4,142	20,323	05/15/2018	07/25/2031
92330EAR8	VENTR 19RR BRR - CDO			4.5	1.A FE	400,000	99.9976	399,990	400,000	400,000					7.555	7.631	JAJO	6,464	27,597	11/16/2018	01/15/2032
92913UAS5	VOYA 2015-3 A3R - CDO			4.5	1.C FE	1,000,000	99.6819	996,819	1,000,000	1,000,000					7.377	7.410	JAJO	14,960	67,800	11/02/2018	10/20/2031
92917JAA5	VOYA 2018-2 A1 - CDO			4.5	1.A FE	550,918	99.8564	552,892	553,687	574,433		1,012			6.545	3.693	JAJO	7,882	33,161	12/26/2019	07/15/2031
94949LAL4	WELF 2016-2 A1R - CDO		C	4.5	1.A FE	322,130	99.9709	322,036	322,130	322,130					6.817	6.875	JAJO	4,453	19,963	10/26/2018	10/20/2028
98887YAE7	ZAIS 11 B - CDO			4.5	1.B FE	400,000	99.5214	398,085	400,000	400,000					7.927	7.992	JAJO	6,430	29,290	11/16/2018	01/20/2032
104999999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						24,835,616	X X X	24,793,107	24,919,916	25,211,726		83,033			X X X	X X X	X X X	326,612	1,484,006	X X X	X X X
110999999 Subtotal - Industrial & Miscellaneous (Unaffiliated)						175,022,777	X X X	167,336,414	178,099,835	174,896,337	136,212	227,225			X X X	X X X	X X X	1,523,173	6,927,586	X X X	X X X
Hybrid Securities - Issuer Obligations																					
89356BAE8	TRANSCANADA TRUST			2.5	2.C FE	120,000	85.5000	102,600	120,000	120,000					5.500	5.500	MS	1,943	6,600	09/10/2019	09/15/2079
121999999 Subtotal - Hybrid Securities - Issuer Obligations						120,000	X X X	102,600	120,000	120,000					X X X	X X X	X X X	1,943	6,600	X X X	X X X
130999999 Subtotal - Hybrid Securities						120,000	X X X	102,600	120,000	120,000					X X X	X X X	X X X	1,943	6,600	X X X	X X X
241999999 Subtotals - Issuer Obligations						221,658,876	X X X	209,390,005	224,742,436	220,146,633	231,725	76,719			X X X	X X X	X X X	2,081,228	7,446,587	X X X	X X X
242999999 Subtotals - Residential Mortgage-Backed Securities						29,035,409	X X X	28,374,222	28,683,384	28,938,438	(95,512)	20,365			X X X	X X X	X X X	115,460	1,156,688	X X X	X X X
243999999 Subtotals - Commercial Mortgage-Backed Securities						30,611,775	X X X	28,807,315	30,266,177	30,235,455	(95,024)				X X X	X X X	X X X	101,326	1,216,772	X X X	X X X
244999999 Subtotals - Other Loan-Backed and Structured Securities						29,180,172	X X X	29,245,489	29,274,221	29,559,249	84,680				X X X	X X X	X X X	378,910	1,688,140	X X X	X X X
250999999 Total Bonds						310,486,232	X X X	295,817,031	312,966,219	308,879,776	136,212	86,739			X X X	X X X	X X X	2,676,924	11,508,187	X X X	X X X

ANNUAL STATEMENT FOR THE YEAR **2023** OF THE **ALL AMERICA INSURANCE COMPANY**

Line														
Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
1A	1A	99,604,544	1B	12,250,919	1C	34,979,404	1D	24,552,507	1E	28,017,995	1F	22,235,095	1G	22,473,727
1B	2A	16,086,743	2B	32,015,370	2C	7,689,146								
1C	3A	2,473,269	3B	3,368,201	3C	1,762,441								
1D	4A	419,711	4B		4C									
1E	5A		5B	950,705	5C									
1F	6													

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																				
060505FQ2	BANK OF AMERICA CORP			200,000.000	1,000.00		188,500	94.250	188,500	200,000		8,600		16,500			16,500		2.B FE	01/21/2020
172967MK4	CITIGROUP INC			125,000.000	1,000.00	93.125	116,406	93.125	116,406	125,000		5,875		12,656			12,656		3.A FE	01/15/2020
48128BAF8	JPMORGAN CHASE & CO			205,000.000	1,000.00		201,669	98.375	201,669	205,000		10,250		13,838			13,838		2.B FE	07/24/2019
48128BAG6	JPMORGAN CHASE & CO			90,000.000	1,000.00		86,063	95.625	86,063	90,000		4,140		6,750			6,750		2.B FE	01/15/2020
4019999999 Subtotal - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred							592,638	X X X	592,638	620,000		28,865		49,744			49,744		X X X	X X X
4109999999 Subtotal - Industrial and Miscellaneous (Unaffiliated)							592,638	X X X	592,638	620,000		28,865		49,744			49,744		X X X	X X X
4509999999 Total Preferred Stocks							592,638	X X X	592,638	620,000		28,865		49,744			49,744		X X X	X X X

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																		
1A	1A	1B	1C	1D	1E	1F	1G												
1B	2A	2B	476,231	2C															
1C	3A	3B	116,406	3C															
1D	4A	4B		4C															
1E	5A	5B		5C															
1F	6																		

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For- eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Parent, Subsidiaries and Affiliates - Other																	
12769*106	CAFCO HOLDING CORPORATION			5,000.000	5,981	1.196	5,981	5,000								11/13/1986	
15372@106	CENTRAL INSUREX AGENCY, OHIO			50.000	71,553	1,431.060	71,553	51,000								01/23/1979	
5929999999 Subtotal - Parent, Subsidiaries and Affiliates - Other					77,534	X X X	77,534	56,000								X X X	X X X
5979999999 Subtotal - Parent, Subsidiaries and Affiliates					77,534	X X X	77,534	56,000								X X X	X X X
5989999999 Total Common Stocks					77,534	X X X	77,534	56,000								X X X	X X X
5999999999 Total Preferred and Common Stocks					670,172	X X X	670,172	676,000		28,865		49,744		49,744		X X X	X X X

1. Line
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
1A 1A 1B 1C 1D 1E 1F 1G
1B 2A 2B 2C
1C 3A 3B 3C
1D 4A 4B 4C
1E 5A 5B 5C
1F 6

E13

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3622ACU57 ...	G2 787004 - RMBS		11/07/2023	MORGAN STANLEY CO	X X X	3,003,555	2,953,257	4,266
91282CHT1 ...	UNITED STATES TREASURY		09/01/2023	BAIRD (ROBERT W.) & CO. INC.	X X X	393,986	400,000 .....	.....
91282CJG7 ...	UNITED STATES TREASURY		12/11/2023	BAIRD (ROBERT W.) & CO. INC.	X X X	206,652	200,000 .....	.....
0109999999 Subtotal - Bonds - U.S. Governments						3,604,193	3,553,257	4,266
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
15722TJX0 ...	CHABOT-LAS POSITAS CALIF CMNTY COLLEGE D		09/19/2023	Stifel Nicolaus & Co.	X X X	677,347	870,000	2,405
442331FA7 ...	HOUSTON TEX		07/24/2023	WELLS FARGO SECURITIES	X X X	977,208	950,000	20,318
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,654,555	1,820,000	22,723
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
010268CV0 ...	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		09/19/2023	Bank of America Securities	X X X	294,750	375,000	470
16772PCU8 ...	CHICAGO ILL TRAN AUTH SALES TAX RCPTS RE		09/18/2023	UBS FINANCIAL SERVICES INC.	X X X	420,655	490,000	5,196
249218AK4 ...	DENVER COLO PUB SCHS CTFS PARTN		05/09/2023	UBS FINANCIAL SERVICES INC.	X X X	740,744	625,000	17,786
3133KRT46 ...	FH RA9571 - RMBS		07/27/2023	BARCLAYS CAPITAL INC FIXED INC	X X X	2,969,108	2,932,000	14,660
469480BG1 ...	JACKSONVILLE ALA PUB EDL BLDG AUTH HIGHE		03/02/2023	Stifel Nicolaus & Co.	X X X	200,000	200,000 .....	.....
485429Z64 ...	KANSAS ST DEV FIN AUTH REV		05/12/2023	RBC CAPITAL MARKETS	X X X	742,425	750,000	3,053
54627RAT7 ...	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		03/22/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	1,250,000	1,250,000 .....	.....
54628CMR0 ...	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		05/11/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	708,016	850,000	5,360
735000TV3 ...	PORT OAKLAND CALIF REV		09/19/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	569,089	725,000	6,623
88258MAB1 ...	TEXAS NATURAL GAS SECURITIZATION FINANCE		03/10/2023	JEFFERIES & COMPANY, INC.	X X X	1,155,000	1,155,000 .....	.....
898735US2 ...	TUCSON ARIZ CTFS PARTN		05/11/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	725,580	900,000	7,142
89978KAV8 ...	TUOLUMNE WIND PROJ AUTH CALIF REV		09/18/2023	WELLS FARGO SECURITIES	X X X	1,093,370	1,000,000	15,181
91336KV1 ...	UNIV CALIF REGTS MED CTR POOLED REV		09/19/2023	Stifel Nicolaus & Co.	X X X	922,150	1,000,000	14,462
91412HFT5 ...	UNIVERSITY CALIF REVS		09/19/2023	PERSHING LLC	X X X	514,241	650,000	4,241
91412HJS3 ...	UNIVERSITY CALIF REVS		09/18/2023	WELLS FARGO SECURITIES	X X X	539,345	675,000	4,680
0909999999 Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						12,844,473	13,577,000	98,854
Bonds - Industrial and Miscellaneous (Unaffiliated)								
007944AH4 ...	ADVENTIST HEALTH SYSTEM/WEST		05/17/2023	MORGAN STANLEY CO	X X X	746,985	750,000	8,824
02665WEH0 ...	AMERICAN HONDA FINANCE CORP		05/31/2023	Bank of America Securities	X X X	1,480,110	1,500,000	8,625
035240AR1 ...	ANHEUSER-BUSCH INBEV WORLDWIDE INC		05/05/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	860,987	825,000	11,903
09778PAA3 ...	BON SECOURS MERCY HEALTH INC		09/18/2023	WELLS FARGO SECURITIES	X X X	312,750	350,000	3,671
15135BAZ4 ...	CENTENE CORP		05/05/2023	Bank of America Securities	X X X	732,546	900,000	6,431
22822VAY7 ...	CROWN CASTLE INC		05/05/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	730,678	875,000	6,927
29444UBU9 ...	EQUINIX INC		03/27/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	2,897,408	3,200,000	56,853
29736RAT7 ...	ESTEE LAUDER COMPANIES INC		06/09/2023	HSBC SECURITIES INC.	X X X	983,190	1,000,000	4,004
37033ACT9 ...	GENERAL MILLS INC		03/27/2023	BARCLAYS CAPITAL INC FIXED INC	X X X	1,995,940	2,000,000 .....	.....
37940XAH5 ...	GLOBAL PAYMENTS INC		05/05/2023	Bank of America Securities	X X X	722,453	875,000	12,265
45687VAB2 ...	INGERSOLL RAND INC		11/27/2023	BNY/SUNTRUST CAPITAL MARKETS	X X X	1,003,080	1,000,000	16,625
458140CF5 ...	INTEL CORP		05/31/2023	BANKERS TR CO/PNC BK NA SECS	X X X	1,620,032	1,600,000	25,511
46647PDH6 ...	JPMORGAN CHASE & CO		11/27/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	472,550	500,000	8,460
49177JAJ1 ...	KENVUE INC		05/05/2023	BNP PARIBAS SECURITIES BOND	X X X	1,157,513	1,125,000	7,197
67077MAW8 ...	NUTRIEN LTD	C	03/27/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	2,902,958	3,325,000	37,055
68389XCE3 ...	ORACLE CORP		05/05/2023	WELLS FARGO SECURITIES	X X X	728,731	850,000	2,987
713448FS2 ...	PEPSICO INC		05/05/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	588,300	575,000	5,970
716973AD4 ...	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	05/31/2023	Bank of America Securities	X X X	1,503,945	1,500,000	2,519
74460WAG2 ...	PUBLIC STORAGE		07/24/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	998,280	1,000,000 .....	.....
86944BAL7 ...	SUTTER HEALTH		06/02/2023	CITIGROUP GLOBAL MARKETS INC.	X X X	170,000	170,000 .....	.....
89238LAC4 ...	TLOT 2022-A A3 - ABS		06/30/2023	PERSHING LLC	X X X	2,445,215	2,500,000	2,042
896288AC1 ...	TRINET GROUP INC		08/02/2023	Bank of America Securities	X X X	500,000	500,000 .....	.....
90320WAG8 ...	UPMC		05/17/2023	MORGAN STANLEY CO	X X X	733,110	750,000	3,881

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					26,286,757	27,670,000	231,750
2509999997	Subtotal - Bonds - Part 3					44,389,978	46,620,257	357,593
2509999998	Summary item from Part 5 for Bonds							
2509999999	Subtotal - Bonds					44,389,978	46,620,257	357,593
6009999999	Totals					44,389,978	X X X	357,593

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36179UUM2	G2 MA5988 - RMBS		12/01/2023	Paydown	X X X	1,032,136	1,032,136	1,046,167	1,046,422		(14,286)		(14,286)		1,032,136				27,572	06/20/2049
36179UWB4	G2 MA6042 - RMBS		12/01/2023	Paydown	X X X	974,060	974,061	987,302	987,382		(13,321)		(13,321)		974,060				24,043	07/20/2049
3622ACU57	G2 787004 - RMBS		12/01/2023	Paydown	X X X	2,803	2,803	2,850			(48)		(48)		2,803				15	10/20/2053
912828VS6	UNITED STATES TREASURY		08/15/2023	Maturity @ 100.00	X X X	400,000	400,000	419,125	401,676		(1,676)		(1,676)		400,000				10,000	08/15/2023
912828WE6	UNITED STATES TREASURY		11/15/2023	Maturity @ 100.00	X X X	200,000	200,000	209,938	201,117		(1,117)		(1,117)		200,000				5,500	11/15/2023
0109999999	Subtotal - Bonds - U.S. Governments					2,608,999	2,608,999	2,665,381	2,636,597		(30,448)		(30,448)		2,608,999				67,131	X X X
Bonds - All Other Governments																				
M8489SAF4	QATAR, STATE OF (GOVERNMENT)	D	04/23/2023	Maturity @ 100.00	X X X	1,320,000	1,320,000	1,343,100	1,321,784		(1,784)		(1,784)		1,320,000				25,575	04/23/2023
0309999999	Subtotal - Bonds - All Other Governments					1,320,000	1,320,000	1,343,100	1,321,784		(1,784)		(1,784)		1,320,000				25,575	X X X
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
419791YR3	HAWAII ST		05/08/2023	PERSHING LLC	X X X	499,735	500,000	504,366	500,543		(174)		(174)		500,370		(635)	(635)	19,692	02/01/2024
6055806L8	MISSISSIPPI ST		05/08/2023	FIRST TENNESSEE BANK BOND DIVI	X X X	497,940	500,000	500,000	500,000						500,000		(2,060)	(2,060)	11,361	11/01/2023
0509999999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					997,675	1,000,000	1,004,366	1,000,543		(174)		(174)		1,000,370		(2,695)	(2,695)	31,053	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
035357XK3	ANKENY IOWA CMNTY SCH DIST		11/02/2023	Call @ 100.00	X X X	175,000	175,000	178,095	176,401		(222)		(222)		176,179		(1,179)	(1,179)	5,177	06/01/2028
161035KF6	CHARLOTTE N C		07/01/2023	Maturity @ 100.00	X X X	400,000	400,000	400,000	400,000						400,000				6,032	07/01/2023
199820U74	COMAL TEX INDPT SCH DIST		05/18/2023	HILLTOP SECURITIES INC	X X X	150,200	150,000	156,665	153,278		(155)		(155)		153,122		(2,923)	(2,923)	4,800	02/01/2030
221039DD9	CORY RAWSON OHIO LOC SCH DIST		05/08/2023	RBC CAPITAL MARKETS	X X X	264,205	265,000	279,182	271,081		(327)		(327)		270,754		(6,549)	(6,549)	4,652	12/01/2028
224887HU6	CRAWFORD CNTY OHIO		10/10/2023	Call @ 100.00	X X X	145,000	145,000	145,006	145,003		(1)		(1)		145,002		(2)	(2)	2,501	12/01/2025
265138JP3	DUNCANVILLE TEX INDPT SCH DIST		05/18/2023	PERSHING LLC	X X X	201,608	200,000	209,151	204,708		(263)		(263)		204,445		(2,837)	(2,837)	6,089	02/15/2029
289365GW2	ELMBROOK SCH DIST WIS		05/08/2023	MARKETAXESS	X X X	500,425	500,000	510,277	501,498		(412)		(412)		501,085		(660)	(660)	15,896	04/01/2024
392641XJ0	GREEN BAY WIS		04/01/2023	Maturity @ 100.00	X X X	350,000	350,000	350,000	350,000						350,000				4,813	04/01/2023
611305MQ3	MONROE TWP MIDDLESEX CNTY N J BRD ED		08/01/2023	Maturity @ 100.00	X X X	300,000	300,000	300,000	300,000						300,000				5,319	08/01/2023
652233JE8	NEWPORT NEWS VA		01/15/2023	Maturity @ 100.00	X X X	500,000	500,000	500,000	500,000						500,000				8,000	01/15/2023
655867JEO	NORFOLK VA		05/08/2023	FIRST TENNESSEE BANK BOND DIVI	X X X	499,695	500,000	500,000	500,000						500,000		(305)	(305)	17,911	03/01/2024
720611WY4	PIERCE CNTY WASH SCH DIST NO 403																			
	BETHEL		05/10/2023	SECURITIES	X X X	150,897	150,000	159,651	153,499		(412)		(412)		153,087		(2,190)	(2,190)	2,667	12/01/2025
7987647U4	SAN MARCOS TEX		05/10/2023	PERSHING LLC	X X X	237,430	235,000	250,860	241,455		(605)		(605)		240,851		(3,421)	(3,421)	6,946	08/15/2026
946371DY4	WAYNE TWP IND MET SCH DIST		01/05/2023	Call @ 100.00	X X X	500,000	500,000	500,000	500,000						500,000				6,875	01/05/2023
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					4,374,459	4,370,000	4,438,885	4,396,922		(2,397)		(2,397)		4,394,525		(20,066)	(20,066)	97,677	X X X
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
0411863N5	BOARD OF TRUSTEES STATE UNIVERSITY SYSTE		05/18/2023	PERSHING LLC	X X X	501,520	500,000	541,695	504,428		(1,817)		(1,817)		502,610		(1,090)	(1,090)	10,500	12/01/2024
167725AC4	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		11/15/2023	Call @ 100.00	X X X	18,564	18,564	20,499	20,488		(58)		(58)		20,430		(1,867)	(1,867)	1,281	12/01/2040
172254LH5	CINCINNATI OHIO ECONOMIC DEV REV		10/03/2023	Call @ 100.00	X X X	85,000	85,000	85,000	85,000						85,000				1,956	11/01/2025
199098BK9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH RES		05/08/2023	Various	X X X	498,786	500,000	498,808	499,861		53		53		499,914		(1,128)	(1,128)	13,154	08/15/2023
23981MAG1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DE		10/17/2023	Call @ 100.00	X X X	10,000	10,000	10,084	10,033		(10)		(10)		10,023		(23)	(23)	261	11/15/2025
283822GN8	EL PASO TEX WTR & SWR REV		05/15/2023	WEDBUSH MORGAN SECURITIES INC.	X X X	677,579	675,000	708,245	681,888		(2,164)		(2,164)		679,724		(2,146)	(2,146)	19,125	03/01/2029
299556AW0	EVANSVILLE VANDERBURGH IND PUB LEASING C		01/15/2023	Maturity @ 100.00	X X X	350,000	350,000	350,000	350,000						350,000				5,425	01/15/2023
3131YBFP8	FH ZN4674 - RMBS		12/01/2023	Paydown	X X X	38,966	38,966	40,467	42,843		(3,877)		(3,877)		38,966				667	12/01/2048
3132ADU30	FH ZT1502 - RMBS		12/01/2023	Paydown	X X X	80,182	80,182	85,381	87,874		(7,692)		(7,692)		80,182				1,502	11/01/2048
3132DNV91	FH SD1540 - RMBS		12/01/2023	Paydown	X X X	147,979	147,979	149,181	149,163		(1,184)		(1,184)		147,979				4,314	08/01/2052
3132DVKW4	FH SD7509 - RMBS		12/01/2023	Paydown	X X X	29,050	29,050	29,795	30,026		(976)		(976)		29,050				469	11/01/2049
31335BQL3	FH G61359 - RMBS		12/01/2023	Paydown	X X X	31,639	31,639	31,560	31,554		85		85		31,639				593	03/01/2048

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3133KRT46	FH RA9571 - RMBS		12/01/2023	Paydown	X X X	162,816	162,816	164,876			(2,061)		(2,061)		162,816				2,420	08/01/2053
3136AY2H5	FNA 2017-M14 A2 - CMBS		12/01/2023	Paydown	X X X	151,522	151,522	143,984	148,068		3,454		3,454		151,522				3,724	11/25/2027
3136B1UG7	FNR 2018-26 DH - CMO/RMBS		12/01/2023	Paydown	X X X	55,416	55,416	55,693	55,521		(105)		(105)		55,416				1,245	06/25/2046
3138ERYX2	FN AL9725 - RMBS		12/01/2023	Paydown	X X X	58,333	58,333	58,087	58,081		252		252		58,333				1,123	01/01/2047
3138WHNF5	FN AS7589 - RMBS		12/01/2023	Paydown	X X X	80,749	80,749	81,317	81,490		(741)		(741)		80,749				1,448	07/01/2046
3140J76B6	FN BM3565 - RMBS		12/01/2023	Paydown	X X X	50,594	50,594	49,086	48,923		1,671		1,671		50,594				828	10/01/2047
3140J86V0	FN BM4483 - RMBS		12/01/2023	Paydown	X X X	12,610	12,610	13,004	13,138		(528)		(528)		12,610				270	09/01/2048
3140J9ME8	FN BM4856 - RMBS		12/01/2023	Paydown	X X X	22,855	22,855	23,562	23,839		(984)		(984)		22,855				495	04/01/2047
3140Q94H3	FN CA2623 - RMBS		12/01/2023	Paydown	X X X	57,818	57,818	59,047	59,193		(1,375)		(1,375)		57,818				1,240	11/01/2048
3140XHZ42	FN FS2562 - RMBS		12/01/2023	Paydown	X X X	127,499	127,499	129,570	130,862		(3,363)		(3,363)		127,499				3,215	08/01/2052
385789BN1	GRAND JUNCTION COLO GEN FD REV		03/01/2023	Maturity @ 100.00	X X X	305,000	305,000	305,000	305,000						305,000				2,623	03/01/2023
54628CG30	LASFAC 2022 A - ABS		09/01/2023	Paydown	X X X	20,695	20,695	20,918	20,918		(223)		(223)		20,695				762	09/01/2039
604146BE9	MINNESOTA ST GEN FD REV		06/21/2023	Call @ 100.00	X X X	730,000	730,000	730,000	730,000						730,000				15,434	06/01/2024
64971MZG0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		07/05/2023	Call @ 100.00	X X X	25,000	25,000	25,454	25,451		(13)		(13)		25,438		(438)	(438)	756	08/01/2036
64990FXE9	NEW YORK STATE DORMITORY AUTHORITY		08/15/2023	CORPORATE REORGANIZATIONS	X X X	791,480	1,000,000	737,540	739,070		4,630		4,630		743,700		47,780	47,780	31,900	02/15/2043
6500354T2	NEW YORK ST URBAN DEV CORP REV		03/15/2023	Maturity @ 100.00	X X X	500,000	500,000	515,275	501,013		(1,013)		(1,013)		500,000				6,675	03/15/2023
655158DN0	NOBLESVILLE IND HIGH SCH BLDG CORP		05/15/2023	Stifel Nicolaus & Co.	X X X	500,755	500,000	542,815	502,780		(1,923)		(1,923)		500,858		(103)	(103)	20,903	07/15/2025
658207RT4	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		06/02/2023	Call @ 100.00	X X X	5,000	5,000	5,000	5,000						5,000				184	07/01/2025
70024PCJ6	PARK CITY UTAH SALES TAX REV		05/12/2023	MORGAN STANLEY CO	X X X	230,462	230,000	241,247	234,983		(255)		(255)		234,729		(4,266)	(4,266)	3,833	06/15/2029
73358W4V3	PORT AUTH N Y & N J		07/01/2023	Call @ 100.00	X X X	495,000	495,000	495,000	495,000						495,000				5,376	07/01/2023
756872HT7	RED RIV ED FIN CORP TEX ED REV		03/10/2023	Call @ 100.00	X X X	700,000	700,000	753,795	701,533		(1,533)		(1,533)		700,000				17,500	03/15/2025
837542EV7	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F		05/22/2023	OPPENHEIMER & CO. INC.	X X X	564,045	565,000	561,788	563,705		110		110		563,814		231	231	14,564	04/01/2027
87638QJV2	TARRANT CNTY TEX CULTURAL ED FACS FIN CO		05/12/2023	PERSHING LLC	X X X	275,572	275,000	289,464	276,877		(1,035)		(1,035)		275,842		(270)	(270)	8,731	09/01/2027
914716ZG3	UNIVERSITY N C CHARLOTTE REV		04/01/2023	Call @ 100.00	X X X	860,000	860,000	770,750	855,750		4,250		4,250		860,000				13,932	04/01/2026
920338HQ6	VALPARAISO IND WTRWKS IMPT REV		05/12/2023	PERSHING LLC	X X X	234,824	235,000	237,489	236,000		(49)		(49)		235,951		(1,128)	(1,128)	5,118	10/01/2029
937220DZ1	WASHBURN UNIV TOPEKA KANS REV		05/18/2023	Stifel Nicolaus & Co.	X X X	176,544	175,000	184,350	179,004		(415)		(415)		178,589		(2,045)	(2,045)	6,183	07/01/2026
090999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					9,663,853	9,867,286	9,744,823	9,484,356		(18,886)		(18,886)		9,630,346		33,506	33,506	229,728	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00185AAD6	AON PLC	C	11/27/2023	Maturity @ 100.00	X X X	90,000	90,000	91,054	90,185		(185)		(185)		90,000				3,600	11/27/2023
00287YBC2	ABBVIE INC		11/14/2023	Maturity @ 100.00	X X X	75,000	75,000	74,904	74,984		16		16		75,000				2,813	11/14/2023
00912XAT1	AIR LEASE CORP		09/15/2023	Maturity @ 100.00	X X X	185,000	185,000	175,883	183,677		1,323		1,323		185,000				5,550	09/15/2023
0258M0EL9	AMERICAN EXPRESS CREDIT CORP		07/25/2023	DEUTSCHE BANK SECURITIES, INC.	X X X	140,310	150,000	144,014	146,875		379		379		147,254		(6,944)	(6,944)	3,616	05/03/2027
03027XAB6	AMERICAN TOWER CORP		01/31/2023	Maturity @ 100.00	X X X	180,000	180,000	177,464	179,952		48		48		180,000				3,150	01/31/2023
03329AAC9	ANCHC 5-R A - CDO	C	08/22/2023	Paydown	X X X	634,617	632,738	631,725	651,475		(16,858)		(16,858)		634,617				25,596	01/15/2030
03330AAAO	ANCHC 3-R A - CDO	C	10/30/2023	Paydown	X X X	203,440	192,222	192,414	198,871		4,569		4,569		203,440				9,162	01/28/2031
04623TAA3	MORGN 2 A - CDO	C	10/20/2023	Paydown	X X X	22,044	22,044	21,872	22,816		(772)		(772)		22,044				1,210	04/21/2031
04942VAV4	ATCLO 13R ANR - CDO	C	10/23/2023	Paydown	X X X	86,846	86,846	86,846	86,846		0		0		86,846				5,258	04/22/2031
05369AAC5	AVIATION CAPITAL GROUP LLC		05/01/2023	Maturity @ 100.00	X X X	350,000	350,000	348,632	349,903		97		97		350,000				6,781	05/01/2023
05968LAM4	BANCOLOMBIA SA	C	08/01/2023	CORPORATE REORGANIZATIONS	X X X	186,600	200,000	198,586	189,317	10,072	168		10,240		199,557		(12,957)	(12,957)	12,033	01/29/2025
06051GGC7	BANK OF AMERICA CORP		07/25/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	878,732	925,000	888,157	903,064		2,289		2,289		905,353		(26,622)	(26,622)	25,903	11/25/2027
06540RAU8	BANK 2017-BNK9 D - CMBS		09/20/2023	Bank of America Securities	X X X	81,750	150,000	114,063	123,290		3,161		3,161		126,450		(44,700)	(44,700)	3,395	11/18/2054
06738EBB0	BARCLAYS PLC	C	05/11/2023	Call @ 100.00	X X X	200,000	200,000	200,000	200,000						200,000				4,338	05/16/2024
084670BJ6	BERKSHIRE HATHAWAY INC		02/11/2023	Maturity @ 100.00	X X X	350,000	350,000	347,039	349,962		38		38		350,000				5,250	02/11/2023
12591KAD7	COMM 2013-CCRE12 A3 - CMBS		06/12/2023	Paydown	X X X	609,536	609,536	616,846	609,941		(404)		(404)		609,536				10,796	10/15/2046
12655TAG4	COMM 2019-GC44 D - CMBS		09/14/2023	Bank of America Securities	X X X	154,148	300,000	262,641	270,163		2,693		2,693		272,856		(118,708)	(118,708)	5,979	08/15/2057
126650CW8	CVS HEALTH CORP		05/05/2023	MORGAN STANLEY CO	X X X	1,342,940	1,350,000	1,336,784	1,345,420		694		694		1,346,114		(3,174)	(3,174)	34,440	03/25/2025
136375CD2	CANADIAN NATIONAL RAILWAY CO	A	07/25/2023	Bank of America Securities	X X X	338,219	350,000	346,220	349,202		235		235		349,436		(11,217)	(11,217)	7,027	11/21/2024
17291DAC7	CGCMT 2018-C5 A3 - CMBS		06/01/2023	Paydown	X X X	50,041	50,041	51,758	51,307		(1,266)		(1,266)		50,041				348	06/12/2051
17328HAJ0	CGCMT 2019-GC43 D - CMBS		09/14/2023	MORGAN STANLEY CO	X X X	78,322	150,000	140,273	142,252		704		704		142,957		(64,634)	(64,634)	3,588	11/13/2052

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
22945DAY9	CSAIL 2019-C15 D - CMBS		03/27/2023	MORGAN STANLEY CO	X X X	144,005	255,000	205,145	215,674		1,286		1,286		216,960				2,508	03/15/2052
23245PAA9	CWALT 2006-OA22 A1 - RMBS		12/26/2023	Paydown	X X X	79,613	79,576	74,403	71,380	5,070	3,162		8,233		79,613		(72,955)	(72,955)	1,916	02/25/2047
233851DL5	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		05/04/2023	Maturity @ 100.00	X X X	350,000	350,000	349,335	349,953		47		47		350,000				6,475	05/04/2023
24703TAD8	DELL INTERNATIONAL LLC		05/05/2023	Knight Execution & Clearing	X X X	76,985	75,000	80,204	77,439		(230)		(230)		77,208		(224)	(224)	1,806	06/15/2026
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS		12/26/2023	Paydown	X X X	35,335	35,335	39,316	37,745		(2,409)		(2,409)		35,335				1,627	04/25/2024
33616CAC4	FIRST REPUBLIC BANK		03/17/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	687,750	1,050,000	1,003,464	1,006,969		204		204		1,007,173		(319,423)	(319,423)	29,407	02/13/2047
337738AQ1	FISERV INC		10/01/2023	Maturity @ 100.00	X X X	105,000	105,000	104,952	104,994		6		6		105,000				3,990	10/01/2023
36168QAF1	GFL ENVIRONMENTAL INC	C	05/05/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	880,875	900,000	877,500	861,750	17,396	1,673		19,069		880,819		56	56	18,450	12/15/2026
36252TAS4	GSMS 2016-GS2 AAB - CMBS		12/01/2023	Paydown	X X X	173,638	173,638	169,086	172,171		1,467		1,467		173,638				2,765	05/12/2049
375558AZ6	GILEAD SCIENCES INC		07/28/2023	JP MORGAN SECS INC., - FIXED INCOME	X X X	486,600	500,000	501,813	500,595		(162)		(162)		500,433		(13,833)	(13,833)	17,500	02/01/2025
40436KAC9	HLM 6-2015 A1R - CDO	C	11/06/2023	Paydown	X X X	75,976	75,976	75,786	78,729		(2,753)		(2,753)		75,976				4,035	02/05/2031
437076AZ5	HOME DEPOT INC		04/01/2023	Maturity @ 100.00	X X X	350,000	350,000	335,738	349,550		450		450		350,000				4,725	04/01/2023
44931AAJ8	ICG 2015-1 A1R - CDO	C	08/25/2023	Paydown	X X X	1,353,545	1,352,428	1,352,428	1,352,428		1,116		1,116		1,353,545				54,667	10/19/2028
48129RAA3	JPMD B 2019-COR6 D - CMBS		09/14/2023	PERSHING LLC	X X X	75,305	150,000	131,344	135,111		1,347		1,347		136,458		(61,153)	(61,153)	2,990	11/18/2052
49327M2U7	KEYBANK NA		03/07/2023	Maturity @ 100.00	X X X	1,875,000	1,875,000	1,874,663	1,874,990		10		10		1,875,000				31,641	03/07/2023
50188QAJ0	LCM 19R AR - CDO	C	04/17/2023	Paydown	X X X	122,890	122,890	122,970	125,625		(2,734)		(2,734)		122,890				2,856	07/15/2027
526057BZ6	LENNAR CORP		05/05/2023	BARCLAYS CAPITAL INC FIXED INC	X X X	49,623	50,000	48,014	49,468		137		137		49,605		18	18	1,181	04/30/2024
55821TAA5	MDPK XXX A - CDO	C	10/16/2023	Paydown	X X X	43,975	43,975	43,291	43,430		546		546		43,975				1,957	04/16/2029
606822BA1	MITSUBISHI UFJ FINANCIAL GROUP INC	C	07/26/2023	Maturity @ 100.00	X X X	365,000	365,000	365,569	365,075		(75)		(75)		365,000				13,728	07/26/2023
61691JAS3	MSC 2017-H1 ASB - CMBS	C	12/01/2023	Paydown	X X X	161,883	161,883	159,524	161,151		732		732		161,883				2,912	06/17/2050
6174468Q5	MORGAN STANLEY		07/28/2023	MARKETAXESS	X X X	869,334	925,000	962,879	948,064		(5,691)		(5,691)		942,372		(73,039)	(73,039)	15,348	04/28/2026
61763MAE0	MSBAM 2014-C16 A4 - CMBS		10/18/2023	Paydown	X X X	454,098	454,098	455,943	453,614		484		484		454,098				12,185	06/17/2047
62947QBA5	NXP BV	C	05/05/2023	Knight Execution & Clearing	X X X	129,207	130,000	129,962	129,999		0		0		129,999		(792)	(792)	4,366	03/01/2024
63152PAA6	NCC 2018-II A - CDO		10/16/2023	Paydown	X X X	11,226	11,226	11,197	11,761		(536)		(536)		11,226				579	10/15/2031
63170MAA1	NCC 2018-I A - CDO		10/16/2023	Paydown	X X X	41,014	41,014	40,347	42,664		(1,651)		(1,651)		41,014				2,519	07/15/2031
641062AF1	NESTLE HOLDINGS INC		10/12/2023	MARKETAXESS	X X X	420,111	450,000	448,659	449,170		103		103		449,273		(29,162)	(29,162)	17,173	09/24/2028
64352VNY3	NCHET 2005-C A2D - RMBS		12/26/2023	Paydown	X X X	230,703	230,703	227,820	232,643		(1,940)		(1,940)		230,703				4,180	12/25/2035
668771AK4	GEN DIGITAL INC		05/05/2023	BARCLAYS CAPITAL INC FIXED INC	X X X	461,150	460,000	459,798	450,800	9,010	13		9,023		459,823		1,327	1,327	19,838	09/30/2027
67110DAN7	OCP 2016-11 1AR - CDO	C	10/26/2023	Paydown	X X X	116,393	116,393	116,742	120,138		(3,746)		(3,746)		116,393				6,382	10/26/2030
67590GBG3	OCT17 17RRR A1R - CDO		10/25/2023	Paydown	X X X	58,208	58,208	57,917	60,161		(1,953)		(1,953)		58,208				3,129	01/27/2031
760759AM2	REPUBLIC SERVICES INC		05/15/2023	Maturity @ 100.00	X X X	71,000	71,000	74,536	71,277		(277)		(277)		71,000				1,686	05/15/2023
761713AY2	REYNOLDS AMERICAN INC		09/15/2023	Maturity @ 100.00	X X X	170,000	170,000	177,626	171,109		(1,109)		(1,109)		170,000				8,245	09/15/2023
78355HKG3	RYDER SYSTEM INC		03/01/2023	Maturity @ 100.00	X X X	210,000	210,000	208,146	209,934		66		66		210,000				3,570	03/01/2023
78409VBF0	S&P GLOBAL INC		07/28/2023	DEUTSCHE BANK SECURITIES, INC.	X X X	1,491,180	1,500,000	1,510,620	1,506,434		(553)		(553)		1,506,049		(14,869)	(14,869)	71,250	08/01/2028
863579YV4	SARM 2005-19XS 2A2 - RMBS		03/27/2023	Paydown	X X X	2,185	2,185	2,153	2,188		(4)		(4)		2,185				13	10/25/2035
86363WAG4	SASC 2007-BC3 2A3 - RMBS		12/26/2023	Paydown	X X X	102,583	102,583	100,423	94,873	9,716	(2,007)		7,710		102,583				2,216	06/25/2037
87901JAJ4	TEGNA INC		03/01/2023	Adjustment	X X X				(18,373)				18,373							03/15/2028
88167AAL5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		03/15/2023	REORGANIZATIONS	X X X	194,000	200,000	202,330	197,500	3,115	(93)		3,022		200,522		(6,522)	(6,522)	11,000	04/15/2024
88947EAN0	TOLL BROTHERS FINANCE CORP		04/15/2023	Maturity @ 100.00	X X X	50,000	50,000	48,500	49,894		106		106		50,000				1,094	04/15/2023
89169EAA7	TPMT 175 A1 - CMO/RMBS		12/26/2023	Paydown	X X X	50,219	50,219	49,940	51,083		(864)		(864)		50,219				1,208	02/26/2057
89171UAE9	TPMT 2015-4 M1 - RMBS		04/25/2023	Paydown	X X X	32,062	32,062	31,298	31,945		117		117		32,062				205	04/26/2055
89173FAA8	TPMT 2017-1 A1 - RMBS		12/01/2023	Paydown	X X X	59,719	59,719	58,413	59,314		405		405		59,719				887	10/25/2056
891906AE9	GLOBAL PAYMENTS INC		05/05/2023	MARKETAXESS	X X X	159,792	160,000	159,866	159,989		10		10		159,998		(206)	(206)	2,809	06/01/2023
89238LAC4	TLOT 2022-A A3 - ABS		12/20/2023	Paydown	X X X	984,008	984,008	962,445			21,564		21,564		984,008				7,707	02/20/2025
907818DM7	UNION PACIFIC CORP		01/15/2023	Maturity @ 100.00	X X X	350,000	350,000	346,700	349,984		16		16		350,000				5,163	01/15/2023
92343VEP5	VERIZON COMMUNICATIONS INC		08/09/2023	CORPORATE REORGANIZATIONS	X X X	174,060	180,000	180,000	180,000						180,000		(5,940)	(5,940)	17,040	05/15/2025
92917JAA5	VOYA 2018-2 A1 - CDO		10/16/2023	Paydown	X X X	41,313	41,313	41,107	42,786		(1,472)		(1,472)		41,313				2,474	07/15/2031

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS	...	12/01/2023	Paydown	... X X X ...	 19,528	 19,528	 19,015	 17,709	 1,380	 439	.....	..... 1,819	.....	..... 19,528	.....	.....	.....	..... 230	06/25/2046
94949LAL4	WELF 2016-2 A1R - CDO	C	10/20/2023	Paydown	... X X X ...	 970,289	 970,289	 970,289	 970,289	.....	..... 0	.....	..... 0	.....	..... 970,289	.....	.....	.....	..... 38,129	10/20/2028
96950FAL8	WILLIAMS COMPANIES INC	...	11/15/2023	Maturity @ 100.00	... X X X ...	 90,000	 90,000	 91,687	 90,289	.....	..... (289)	.....	..... (289)	.....	..... 90,000	.....	.....	.....	..... 4,050	11/15/2023
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					.. 21,743,924	... 22,788,677	... 22,508,074	... 21,590,967	 74,132	 1,887	.....	..... 76,019	.....	... 22,629,599	.....	... (885,675)	 (885,675)	 651,640	. X X X .
Bonds - Hybrid Securities																				
854502AM3	STANLEY BLACK & DECKER INC	...	02/03/2023	MORGAN STANLEY CO .	... X X X ...	 22,205	 25,000	 25,000	 25,000	.....	.....	.....	.....	.....	..... 25,000	.....	..... (2,796)	 (2,796)	 394	03/15/2060
1309999999	Subtotal - Bonds - Hybrid Securities					 22,205	 25,000	 25,000	 25,000	.....	.....	.....	.....	.....	..... 25,000	.....	..... (2,796)	 (2,796)	 394	. X X X .
2509999997	Subtotal - Bonds - Part 4					.. 40,731,115	... 41,979,962	... 41,729,630	... 40,456,169	 74,132	 (51,802)	.....	..... 22,330	.....	... 41,608,839	.....	... (877,724)	 (877,724)	... 1,103,197	. X X X .
2509999998	Summary Item from Part 5 for Bonds																			. X X X .
2509999999	Subtotal - Bonds					.. 40,731,115	... 41,979,962	... 41,729,630	... 40,456,169	 74,132	 (51,802)	.....	..... 22,330	.....	... 41,608,839	.....	... (877,724)	 (877,724)	... 1,103,197	. X X X .
6009999999	Totals					.. 40,731,115	... X X X ...	... 41,729,630	... 40,456,169	 74,132	 (51,802)	.....	..... 22,330	.....	... 41,608,839	.....	... (877,724)	 (877,724)	... 1,103,197	. X X X .

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	F O R E I G N	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consider- ation	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
									NONE											
6009999999 Totals																				

SCHEDULE D - PART 6 - SECTION 1
Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10	11
									Number of Shares	% of Outstanding
Common Stocks - Other Affiliates										
12769*106	CAFCO, INC				4CIB3	5,981		5,981	5,000.000	100.000
15372@106	CENTRAL INSUREX AGENCY				4CIB3	71,553		71,553	50.000	100.000
1799999 Subtotal - Common Stocks - Other Affiliates						77,534		77,534	X X X	X X X
1899999 Subtotal - Common Stocks						77,534		77,534	X X X	X X X
1999999 Total - Preferred and Common Stocks						77,534		77,534	X X X	X X X

1. Total amount of goodwill nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5	6
				Number of Shares	% of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks				XXX	XXX

E17	Schedule DA - Part 1 Short-Term Investments Owned	NONE
E18	Schedule DB - Part A Sn 1 Opt/Cap/Floor/Collars/Swaps/Forwards Open	NONE
E19	Schedule DB - Part A Sn 2 Opt/Cap/Floor/Collars/Swaps/Forwards Term.	NONE
E20	Schedule DB - Part B Sn 1 Future Contracts Open	NONE
E21	Schedule DB - Part B Sn 2 Future Contracts Terminated	NONE
E22	Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity	NONE
E24	Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees	NONE
E25	Schedule DL - Part 1 - Securities Lending Collateral Assets	NONE
E26	Schedule DL - Part 2 - Securities Lending Collateral Assets	NONE

SCHEDULE E - PART 1 - CASH

1			2	3	4	5	6	7
Depository			Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
open depositories								
JP Morgan - Custody							955,415	X X X
JP Morgan Chase - General		Dayton, OH		1.750	10,459		2,348,417	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories				.. X X X ..				X X X
0199999 Totals - Open Depositories				.. X X X ..	10,459		3,303,832	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories				.. X X X ..				X X X
0299999 Totals - Suspended Depositories				.. X X X ..				X X X
0399999 Total Cash On Deposit				.. X X X ..	10,459		3,303,832	X X X
0499999 Cash in Company's Office				.. X X X ..	X X X	X X X		X X X
0599999 Total Cash				.. X X X ..	10,459		3,303,832	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	2,898,944	4. April	999,247	7. July	2,055,198	10. October	420,198
2. February	2,997,191	5. May	1,614,294	8. August	2,255,187	11. November	1,375,576
3. March	2,061,636	6. June	2,119,999	9. September	3,574,724	12. December	3,303,832

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V419	FIRST AMER:TRS OBG V	SD ..	12/04/2023 ..	5.090	X X X	1	0	0
94975H296	ALLSPRING:TRS+ MM I	SD ..	10/03/2023 ..	5.200	X X X	1 .....	.....	.....
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO					2	0	0
All Other Money Market Mutual Funds								
38141W232	GOLDMAN:FS MM INST		12/29/2023 ..	5.340	X X X	2,607,375 .....	.....	15,326
8309999999	Subtotal - All Other Money Market Mutual Funds					2,607,375 .....	.....	15,326
8609999999	Total Cash Equivalents					2,607,377	0	15,326

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A	1B	1C	1D	1E	1F	1G
1B	2A	2B	2C				
1C	3A	3B	3C				
1D	4A	4B	4C				
1E	5A	5B	5C				
1F	6						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.							
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)	B	Multiple Purposes	150,258	145,242	50,162	49,492
5.	California (CA)						
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)	B	Multiple Purposes	101,850	93,219		
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)	B	GA Policyholders	178,237	163,133		
12.	Hawaii (HI)						
13.	Idaho (ID)	B	Workers' Compensation			250,352	247,461
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)	B	Multiple Purposes	101,850	93,219	50,925	46,609
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)	B	Multiple Purposes	225,081	222,473	125,024	122,801
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)	B	NM POLICYHOLDERS	350,958	346,445		
33.	New York (NY)						
34.	North Carolina (NC)	B	Multiple Purposes	331,012	302,961		
35.	North Dakota (ND)						
36.	Ohio (OH)	B	Multiple Purposes	2,001,946	1,810,043		
37.	Oklahoma (OK)						
38.	Oregon (OR)	B	Multiple Purposes			394,163	400,125
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)	B	SC Policy Holders	200,876	196,688		
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X	100,136	92,816		
59.	TOTAL	X X X	X X X	3,742,204	3,466,237	870,626	866,488
DETAILS OF WRITE-INS							
5801.	OHIO	B	SURETY COVERAGE	100,136	92,816		
5802.							
5803.							
5898.	Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X	100,136	92,816		