



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE
ELEMENT INSURANCE COMPANY

NAIC Group Code NAIC Company Code 16867 Employer's ID Number 84-3656054
(Current) (Prior)
Organized under the Laws of OH State of Domicile or Port of Entry OH
Country of Domicile US
Incorporated/Organized 11/11/2019 Commenced Business 09/15/2020
Statutory Home Office 6449 Allen Rd West Chester, OH, US 45069
Main Administrative Office 6449 Allen Rd
West Chester, OH, US 45069 513-755-5780
(Telephone)
Mail Address PO Box 62327 Cincinnati, OH, US 45262
Primary Location of Books and
Records 6449 Allen Rd
West Chester, OH, US 45069 513-755-5780
(Telephone)
Internet Website Address elementcoverage.com
Statutory Statement Contact Steven J Murry 513-755-5780
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OFFICERS

Matthew Joseph Brands, Chief Executive Officer Steven Joseph Murry, Chief Operating Officer
Alison Brands Rice, Chief Financial Officer

DIRECTORS OR TRUSTEES

Matthew Joseph Brands Alison Brands Rice
Steven Joseph Murry Scott Michael Boehm
Alfred Theodore Brands

State of Ohio
County of Butler SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Matthew Joseph Brands
CEO
x Alison Brands Rice
CFO
x Steven Joseph Murry
COO

Subscribed and sworn to before me
this 19 day of
February, 2024

x _____

Commission expires 9-5-28

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement		
		1	2	3	4	5
		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount
6	Percentage of Column 5 Line 13					
1.	Long-term bonds (Schedule D, Part 1):					
1.01	U.S. governments	403,540	12.1	403,540		403,540
1.02	All other governments					
1.03	U.S. states, territories and possessions, etc. guaranteed					
1.04	U.S. political subdivisions of states, territories, and possessions, guaranteed	77,557	2.3	77,557		77,557
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed					
1.06	Industrial and miscellaneous					
1.07	Hybrid securities					
1.08	Parent, subsidiaries and affiliates					
1.09	SVO identified funds					
1.10	Unaffiliated bank loans					
1.11	Unaffiliated certificates of deposit	300,000	9.0	300,000		300,000
1.12	Total long-term bonds	781,097	23.4	781,097		781,097
2.	Preferred stocks (Schedule D, Part 2, Section 1):					
2.01	Industrial and miscellaneous (Unaffiliated)					
2.02	Parent, subsidiaries and affiliates					
2.03	Total preferred stocks					
3.	Common stocks (Schedule D, Part 2, Section 2):					
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)					
3.02	Industrial and miscellaneous Other (Unaffiliated)					
3.03	Parent, subsidiaries and affiliates Publicly traded					
3.04	Parent, subsidiaries and affiliates Other					
3.05	Mutual funds					
3.06	Unit investment trusts					
3.07	Closed-end funds					
3.08	Exchange traded funds	111,373	3.3	111,373		111,373
3.09	Total common stocks	111,373	3.3	111,373		111,373
4.	Mortgage loans (Schedule B):					
4.01	Farm mortgages					
4.02	Residential mortgages					
4.03	Commercial mortgages					
4.04	Mezzanine real estate loans					
4.05	Total valuation allowance					
4.06	Total mortgage loans					
5.	Real estate (Schedule A):					
5.01	Properties occupied by company					
5.02	Properties held for production of income					
5.03	Properties held for sale					
5.04	Total real estate					
6.	Cash, cash equivalents and short-term investments:					
6.01	Cash (Schedule E, Part 1)	975,783	29.3	975,783		975,783
6.02	Cash equivalents (Schedule E, Part 2)	298,790	9.0	298,790		298,790
6.03	Short-term investments (Schedule DA)	1,165,605	35.0	1,165,605		1,165,605
6.04	Total cash, cash equivalents and short-term investments	2,440,177	73.2	2,440,177		2,440,177
7.	Contract loans					
8.	Derivatives (Schedule DB)					
9.	Other invested assets (Schedule BA)					
10.	Receivables for securities					
11.	Securities lending (Schedule DL, Part 1)				XXX	XXX
12.	Other invested assets (Page 2, Line 11)					
13.	Total invested assets	3,332,647	100.0	3,332,647		3,332,647

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book / adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and loan initiation fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,237,570
2.	Cost of bonds and stocks acquired, Part 3, Column 7		617,747
3.	Accrual of discount		4,751
4.	Unrealized valuation increase / (decrease):		
4.1	Part 1, Column 12		
4.2	Part 2, Section 1, Column 15		
4.3	Part 2, Section 2, Column 13	13,117	
4.4	Part 4, Column 11		13,117
5.	Total gain (loss) on disposals, Part 4, Column 19		(1,134)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		965,000
7.	Deduct amortization of premium		14,581
8.	Total foreign exchange change in book / adjusted carrying value:		
8.1	Part 1, Column 15		
8.2	Part 2, Section 1, Column 19		
8.3	Part 2, Section 2, Column 16		
8.4	Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14		
9.2	Part 2, Section 1, Column 17		
9.3	Part 2, Section 2, Column 14		
9.4	Part 4, Column 13		
	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		
10.			
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		892,471
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		892,471

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	403,540	397,328	399,977	426,000
2. Canada				
3. Other Countries				
4. Totals	403,540	397,328	399,977	426,000
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	77,557	75,974	82,813	75,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals				
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	300,000	300,000	300,000	300,000
9. Canada				
10. Other Countries				
11. Totals	300,000	300,000	300,000	300,000
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	781,097	773,302	782,790	801,000
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States	111,373	111,373	102,632	XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals	111,373	111,373	102,632	XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks	111,373	111,373	102,632	XXX
26. Total Stocks	111,373	111,373	102,632	XXX
27. Total Bonds and Stocks	892,470	884,675	885,422	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1.	NAIC 1.....	1,207,475	274,982	86,688			XXX	1,569,145	80.6	693,190	53.4	1,569,145	
1.2.	NAIC 2.....						XXX						
1.3.	NAIC 3.....						XXX						
1.4.	NAIC 4.....						XXX						
1.5.	NAIC 5.....						XXX						
1.6.	NAIC 6.....						XXX						
1.7.	Totals.....	1,207,475	274,982	86,688			XXX	1,569,145	80.6	693,190	53.4	1,569,145	
2.	All Other Governments												
2.1.	NAIC 1.....						XXX						
2.2.	NAIC 2.....						XXX						
2.3.	NAIC 3.....						XXX						
2.4.	NAIC 4.....						XXX						
2.5.	NAIC 5.....						XXX						
2.6.	NAIC 6.....						XXX						
2.7.	Totals.....						XXX						
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1.	NAIC 1.....						XXX						
3.2.	NAIC 2.....						XXX						
3.3.	NAIC 3.....						XXX						
3.4.	NAIC 4.....						XXX						
3.5.	NAIC 5.....						XXX						
3.6.	NAIC 6.....						XXX						
3.7.	Totals.....						XXX						
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1.	NAIC 1.....	77,557					XXX	77,557	4.0	327,745	25.2	77,557	
4.2.	NAIC 2.....						XXX						
4.3.	NAIC 3.....						XXX						
4.4.	NAIC 4.....						XXX						
4.5.	NAIC 5.....						XXX						
4.6.	NAIC 6.....						XXX						
4.7.	Totals.....	77,557					XXX	77,557	4.0	327,745	25.2	77,557	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1.	NAIC 1.....						XXX						
5.2.	NAIC 2.....						XXX						
5.3.	NAIC 3.....						XXX						
5.4.	NAIC 4.....						XXX						
5.5.	NAIC 5.....						XXX						
5.6.	NAIC 6.....						XXX						
5.7.	Totals.....						XXX						

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1.	NAIC 1.....						XXX						
6.2.	NAIC 2.....						XXX			278,304	21.4		
6.3.	NAIC 3.....						XXX						
6.4.	NAIC 4.....						XXX						
6.5.	NAIC 5.....						XXX						
6.6.	NAIC 6.....						XXX						
6.7.	Totals.....						XXX			278,304	21.4		
7.	Hybrid Securities												
7.1.	NAIC 1.....						XXX						
7.2.	NAIC 2.....						XXX						
7.3.	NAIC 3.....						XXX						
7.4.	NAIC 4.....						XXX						
7.5.	NAIC 5.....						XXX						
7.6.	NAIC 6.....						XXX						
7.7.	Totals.....						XXX						
8.	Parent, Subsidiaries and Affiliates												
8.1.	NAIC 1.....						XXX						
8.2.	NAIC 2.....						XXX						
8.3.	NAIC 3.....						XXX						
8.4.	NAIC 4.....						XXX						
8.5.	NAIC 5.....						XXX						
8.6.	NAIC 6.....						XXX						
8.7.	Totals.....						XXX						
9.	SVO Identified Funds												
9.1.	NAIC 1.....	XXX	XXX	XXX	XXX	XXX							
9.2.	NAIC 2.....	XXX	XXX	XXX	XXX	XXX							
9.3.	NAIC 3.....	XXX	XXX	XXX	XXX	XXX							
9.4.	NAIC 4.....	XXX	XXX	XXX	XXX	XXX							
9.5.	NAIC 5.....	XXX	XXX	XXX	XXX	XXX							
9.6.	NAIC 6.....	XXX	XXX	XXX	XXX	XXX							
9.7.	Totals.....	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.1.	NAIC 1.....						XXX						
10.2.	NAIC 2.....						XXX						
10.3.	NAIC 3.....						XXX						
10.4.	NAIC 4.....						XXX						
10.5.	NAIC 5.....						XXX						
10.6.	NAIC 6.....						XXX						
10.7.	Totals.....						XXX						
11.	Unaffiliated Certificates of Deposit												
11.1.	NAIC 1.....	300,000					XXX	300,000	15.4			300,000	
11.2.	NAIC 2.....						XXX						
11.3.	NAIC 3.....						XXX						
11.4.	NAIC 4.....						XXX						
11.5.	NAIC 5.....						XXX						
11.6.	NAIC 6.....						XXX						
11.7.	Totals.....	300,000					XXX	300,000	15.4			300,000	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1.	NAIC 1.....	(d) 1,585,032	274,982	86,688				1,946,702	100.0	XXX	XXX	1,946,702	
12.2.	NAIC 2.....	(d)								XXX	XXX		
12.3.	NAIC 3.....	(d)								XXX	XXX		
12.4.	NAIC 4.....	(d)								XXX	XXX		
12.5.	NAIC 5.....	(d)					(c)			XXX	XXX		
12.6.	NAIC 6.....	(d)					(c)			XXX	XXX		
12.7.	Totals.....	1,585,032	274,982	86,688				1,946,702	100.0	XXX	XXX	1,946,702	
12.8.	Line 12.7 as a % of Col. 7.....	81.4	14.1	4.5				100.0	XXX	XXX	XXX	100.0	
13.	Total Bonds Prior Year												
13.1.	NAIC 1.....	855,800	80,322	84,813				XXX	XXX	1,020,934	78.6	1,020,934	
13.2.	NAIC 2.....	278,304						XXX	XXX	278,304	21.4	278,304	
13.3.	NAIC 3.....							XXX	XXX				
13.4.	NAIC 4.....							XXX	XXX				
13.5.	NAIC 5.....							XXX	XXX	(c)			
13.6.	NAIC 6.....							XXX	XXX	(c)			
13.7.	Totals.....	1,134,104	80,322	84,813				XXX	XXX	(b) 1,299,238	100.0	1,299,238	
13.8.	Line 13.7 as a % of Col. 9.....	87.3	6.2	6.5				XXX	XXX	100.0	XXX	100.0	
14.	Total Publicly Traded Bonds												
14.1.	NAIC 1.....	1,585,032	274,982	86,688				1,946,702	100.0	1,020,934	78.6	1,946,702	XXX
14.2.	NAIC 2.....									278,304	21.4		XXX
14.3.	NAIC 3.....												XXX
14.4.	NAIC 4.....												XXX
14.5.	NAIC 5.....												XXX
14.6.	NAIC 6.....												XXX
14.7.	Totals.....	1,585,032	274,982	86,688				1,946,702	100.0	1,299,238	100.0	1,946,702	XXX
14.8.	Line 14.7 as a % of Col. 7.....	81.4	14.1	4.5				100.0	XXX	XXX	XXX	100.0	XXX
14.9.	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	81.4	14.1	4.5				100.0	XXX	XXX	XXX	100.0	XXX
15.	Total Privately Placed Bonds												
15.1.	NAIC 1.....											XXX	
15.2.	NAIC 2.....											XXX	
15.3.	NAIC 3.....											XXX	
15.4.	NAIC 4.....											XXX	
15.5.	NAIC 5.....											XXX	
15.6.	NAIC 6.....											XXX	
15.7.	Totals.....											XXX	
15.8.	Line 15.7 as a % of Col. 7.....								XXX	XXX	XXX	XXX	
15.9.	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....								XXX	XXX	XXX	XXX	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,165,605; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
1.01.	Issuer Obligations	1,207,475	274,982	86,688			XXX	1,569,145	80.6	693,190	53.4	1,569,145	
1.02.	Residential Mortgage-Backed Securities						XXX						
1.03.	Commercial Mortgage-Backed Securities						XXX						
1.04.	Other Loan-Backed and Structured Securities						XXX						
1.05.	Totals	1,207,475	274,982	86,688			XXX	1,569,145	80.6	693,190	53.4	1,569,145	
2.	All Other Governments												
2.01.	Issuer Obligations						XXX						
2.02.	Residential Mortgage-Backed Securities						XXX						
2.03.	Commercial Mortgage-Backed Securities						XXX						
2.04.	Other Loan-Backed and Structured Securities						XXX						
2.05.	Totals						XXX						
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01.	Issuer Obligations						XXX						
3.02.	Residential Mortgage-Backed Securities						XXX						
3.03.	Commercial Mortgage-Backed Securities						XXX						
3.04.	Other Loan-Backed and Structured Securities						XXX						
3.05.	Totals						XXX						
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01.	Issuer Obligations	77,557					XXX	77,557	4.0	327,745	25.2	77,557	
4.02.	Residential Mortgage-Backed Securities						XXX						
4.03.	Commercial Mortgage-Backed Securities						XXX						
4.04.	Other Loan-Backed and Structured Securities						XXX						
4.05.	Totals	77,557					XXX	77,557	4.0	327,745	25.2	77,557	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01.	Issuer Obligations						XXX						
5.02.	Residential Mortgage-Backed Securities						XXX						
5.03.	Commercial Mortgage-Backed Securities						XXX						
5.04.	Other Loan-Backed and Structured Securities						XXX						
5.05.	Totals						XXX						
6.	Industrial and Miscellaneous												
6.01.	Issuer Obligations						XXX			278,304	21.4		
6.02.	Residential Mortgage-Backed Securities						XXX						
6.03.	Commercial Mortgage-Backed Securities						XXX						
6.04.	Other Loan-Backed and Structured Securities						XXX						
6.05.	Totals						XXX			278,304	21.4		
7.	Hybrid Securities												
7.01.	Issuer Obligations						XXX						
7.02.	Residential Mortgage-Backed Securities						XXX						
7.03.	Commercial Mortgage-Backed Securities						XXX						
7.04.	Other Loan-Backed and Structured Securities						XXX						
7.05.	Totals						XXX						
8.	Parent, Subsidiaries and Affiliates												
8.01.	Issuer Obligations						XXX						
8.02.	Residential Mortgage-Backed Securities						XXX						
8.03.	Commercial Mortgage-Backed Securities						XXX						
8.04.	Other Loan-Backed and Structured Securities						XXX						
8.05.	Affiliated Bank Loans-Issued						XXX						
8.06.	Affiliated Bank Loans-Acquired						XXX						
8.07.	Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01.	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans						XXX						
10.01.	Unaffiliated Bank Loans - Issued						XXX						
10.02.	Unaffiliated Bank Loans - Acquired						XXX						
10.03.	Totals						XXX						
11.	Unaffiliated Certificates of Deposit												
11.01.	Totals	300,000					XXX	300,000	15.4			300,000	
12.	Total Bonds Current Year												
12.01.	Issuer Obligations	1,285,032	274,982	86,688			XXX	1,646,702	84.6	XXX	XXX	1,646,702	
12.02.	Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03.	Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04.	Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06.	Affiliated Bank Loans						XXX			XXX	XXX		
12.07.	Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08.	Unaffiliated Certificates of Deposit	300,000					XXX	300,000	15.4	XXX	XXX	300,000	
12.09.	Totals	1,585,032	274,982	86,688				1,946,702	100.0	XXX	XXX	1,946,702	
12.10.	Lines 12.09 as a % Col. 7	81.4	14.1	4.5				100.0	XXX	XXX	XXX	100.0	
13.	Total Bonds Prior Year												
13.01.	Issuer Obligations	1,134,104	80,322	84,813			XXX	XXX	XXX	1,299,239	100.0	1,299,239	
13.02.	Residential Mortgage-Backed Securities						XXX	XXX	XXX				
13.03.	Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
13.04.	Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
13.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06.	Affiliated Bank Loans						XXX	XXX	XXX				
13.07.	Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08.	Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09.	Totals	1,134,104	80,322	84,813				XXX	XXX	1,299,239	100.0	1,299,239	
13.10.	Line 13.09 as a % of Col. 9	87.3	6.2	6.5				XXX	XXX	100.0	XXX	100.0	
14.	Total Publicly Traded Bonds												
14.01.	Issuer Obligations	1,285,032	274,982	86,688			XXX	1,646,702	84.6	1,299,239	100.0	1,646,702	XXX
14.02.	Residential Mortgage-Backed Securities						XXX						XXX
14.03.	Commercial Mortgage-Backed Securities						XXX						XXX
14.04.	Other Loan-Backed and Structured Securities						XXX						XXX
14.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06.	Affiliated Bank Loans						XXX						XXX
14.07.	Unaffiliated Bank Loans						XXX						XXX
14.08.	Unaffiliated Certificates of Deposit	300,000					XXX	300,000	15.4			300,000	XXX
14.09.	Totals	1,585,032	274,982	86,688				1,946,702	100.0	1,299,239	100.0	1,946,702	XXX
14.10.	Line 14.09 as a % of Col. 7	81.4	14.1	4.5				100.0	XXX	XXX	XXX	100.0	XXX
14.11.	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	81.4	14.1	4.5				100.0	XXX	XXX	XXX	100.0	XXX
15.	Total Privately Placed Bonds												
15.01.	Issuer Obligations						XXX					XXX	
15.02.	Residential Mortgage-Backed Securities						XXX					XXX	
15.03.	Commercial Mortgage-Backed Securities						XXX					XXX	
15.04.	Other Loan-Backed and Structured Securities						XXX					XXX	
15.05.	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06.	Affiliated Bank Loans						XXX					XXX	
15.07.	Unaffiliated Bank Loans						XXX					XXX	
15.08.	Unaffiliated Certificates of Deposit						XXX					XXX	
15.09.	Totals											XXX	
15.10.	Line 15.09 as a % of Col. 7								XXX	XXX	XXX	XXX	
15.11.	Line 15.09 as a % of Line 12.09, Col. 7, Section 12								XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year.....	158,357	158,357			
2.	Cost of short-term investments acquired.....	2,142,082	2,142,082			
3.	Accrual of discount.....	35,166	35,166			
4.	Unrealized valuation increase / (decrease).....					
5.	Total gain (loss) on disposals.....	—	—			
6.	Deduct consideration received on disposals.....	1,170,000	1,170,000			
7.	Deduct amortization of premium.....					
8.	Total foreign exchange change in book / adjusted carrying value.....					
9.	Deduct current year's other-than-temporary impairment recognized.....					
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,165,605	1,165,605			
11.	Deduct total nonadmitted amounts.....					
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,165,605	1,165,605			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	2,790		2,790	
2.	Cost of cash equivalents acquired	4,069,808	1,050,264	3,019,543	
3.	Accrual of discount	11,736	11,736		
4.	Unrealized valuation increase / (decrease).....				
5.	Total gain (loss) on disposals.....				
6.	Deduct consideration received on disposals	3,785,544	1,062,000	2,723,544	
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book / adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	298,790	–	298,790	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	298,790	–	298,790	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1

NONE

(E-02) Schedule A - Part 2

NONE

(E-03) Schedule A - Part 3

NONE

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

(E-07) Schedule BA - Part 1

NONE

(E-08) Schedule BA - Part 2

NONE

(E-09) Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
912828-YY-0	UNITED STATES TREASURY				1.A	200,756	97.030	199,884	206,000	201,039		283			1.750		JD	1,803	—	12/14/2023	12/31/2024
912828-ZQ-6	UNITED STATES TREASURY				1.A	83,797	81.719	81,719	100,000	86,688		1,875			0.625	2.931	MN	81	625	07/21/2022	05/15/2030
91282C-DN-8	UNITED STATES TREASURY				1.A	115,424	96.438	115,725	120,000	115,813		389			1.000	4.789	JD	656		11/28/2023	12/15/2024
0019999999 – U.S. Governments, Issuer Obligations						399,977	XXX	397,328	426,000	403,540		2,547			XXX	XXX	XXX	2,539	625	XXX	XXX
0109999999 – Subtotals – U.S. Governments						399,977	XXX	397,328	426,000	403,540		2,547			XXX	XXX	XXX	2,539	625	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
249182-KX-3	DENVER COLO CITY & CNTY ARPT REV				1.E FE	82,813	101.299	75,974	75,000	77,557		(2,765)			5.000	1.242	JD	2,188	1,875	01/27/2022	12/01/2024
641480-HK-7	NEVADA ST HWY IMPT REV				1.A FE		100.000								5.000	5.000	JD	1,250		01/27/2022	12/01/2023
67760A-DP-8	OHIO ST PARKS & REC CAP FACS				1.C FE		100.000								5.000	5.000	JD	500		01/27/2022	12/01/2023
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						82,813	XXX	75,974	75,000	77,557		(2,765)			XXX	XXX	XXX	3,938	1,875	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						82,813	XXX	75,974	75,000	77,557		(2,765)			XXX	XXX	XXX	3,938	1,875	XXX	XXX
Unaffiliated Certificates of Deposit																					
46656M-GK-1	JPMorgan Chase Bank, National Associatio			2	1.E FE	150,000	100.000	150,000	150,000	150,000					5.500	5.500	JJ	3,616		07/25/2023	08/26/2024
46656M-KF-7	JPMorgan Chase Bank, National Associatio			2	1.E FE	150,000	100.000	150,000	150,000	150,000					5.550	5.550	FA	3,011		08/22/2023	09/24/2024
2019999999 – Unaffiliated Certificates of Deposit						300,000	XXX	300,000	300,000	300,000					XXX	XXX	XXX	6,627		XXX	XXX
2419999999 – Subtotals – Issuer Obligations						482,790	XXX	473,303	501,000	481,097		(218)			XXX	XXX	XXX	6,476	2,500	XXX	XXX
2489999999 – Subtotals – Unaffiliated Certificates of Deposit						300,000	XXX	300,000	300,000	300,000					XXX	XXX	XXX	6,627		XXX	XXX
2509999999 – Subtotals – Total Bonds						782,790	XXX	773,303	801,000	781,097		(218)			XXX	XXX	XXX	13,104	2,500	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
	1A	1A \$403,540	1B \$	1C \$	1D \$	1E \$377,557	1F \$	1G \$			
	1B	2A \$	2B \$	2C \$							
	1C	3A \$	3B \$	3C \$							
	1D	4A \$	4B \$	4C \$							
	1E	5A \$	5B \$	5C \$							
	1F	6 \$									

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book / Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
4509999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																	
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$											
	1B	2A \$	2B \$	2C \$															
	1C	3A \$	3B \$	3C \$															
	1D	4A \$	4B \$	4C \$															
	1E	5A \$	5B \$	5C \$															
	1F	6 \$																	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book / Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Exchange Traded Funds																	
921908-84-4	VANGUARD DIV A I ETF			104.051	17,730	170.400	17,730	15,919	95	236		1,925		1,925		10/03/2023	
921946-40-6	VANGUARD HI DV YLD ETF			316.563	35,338	111.630	35,338	32,797	348	742		1,113		1,113		09/21/2023	
92204A-60-3	VANGUARD INDUS IDX ETF			51.824	11,421	220.380	11,421	10,356	53	102		1,949		1,949		10/03/2023	
922908-41-3	VANGUARD S&P 500 ETF			26.400	10,362	392.500	10,362	10,163	48	119		1,075		1,075		10/03/2023	
922908-76-9	VANGUARD TSM IDX ETF			153.957	36,522	237.220	36,522	33,398	154	368		7,056		7,056		09/26/2023	
5819999999 – Exchange Traded Funds					111,373	XXX	111,373	102,632	698	1,567		13,117		13,117		XXX	XXX
5989999999 – Total Common Stocks					111,373	XXX	111,373	102,632	698	1,567		13,117		13,117		XXX	XXX
5999999999 – Total Preferred and Common Stocks					111,373	XXX	111,373	102,632	698	1,567		13,117		13,117		XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:															
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$									
	1B	2A \$	2B \$	2C \$													
	1C	3A \$	3B \$	3C \$													
	1D	4A \$	4B \$	4C \$													
	1E	5A \$	5B \$	5C \$													
	1F	6 \$															

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds: U.S. Governments								
912828-YY-0	UNITED STATES TREASURY		12/14/2023	Unkown	XXX	200,756	206,000	1,636
91282C-DN-8	UNITED STATES TREASURY		11/28/2023	Unknown	XXX	115,424	120,000	
0109999999 – Bonds: U.S. Governments						316,180	326,000	1,636
Bonds: Unaffiliated Certificates of Deposit								
46656M-GK-1	JPMorgan Chase Bank, National Associatio		07/25/2023	Unknown		150,000	150,000	
46656M-KF-7	JPMorgan Chase Bank, National Associatio		08/22/2023	Unknown		150,000	150,000	
2019999999 – Bonds: Unaffiliated Certificates of Deposit						300,000	300,000	
2509999997 – Subtotals - Bonds - Part 3						616,180	626,000	1,636
2509999999 – Subtotals - Bonds						616,180	626,000	1,636
Common Stocks: Exchange Traded Funds								
921908-84-4	VANGUARD DIV A I ETF		10/03/2023	Unknown	1.519	236	XXX	
921946-40-6	VANGUARD HI DV YLD ETF		09/21/2023	Unknown	7.133	742	XXX	
92204A-60-3	VANGUARD INDUS IDX ETF		10/03/2023	Unknown	0.521	102	XXX	
922908-41-3	VANGUARD S&P 500 ETF		10/03/2023	Unknown	0.307	119	XXX	
922908-76-9	VANGUARD TSM IDX ETF		09/26/2023	Unknown	1.766	368	XXX	
5819999999 – Common Stocks: Exchange Traded Funds						1,567	XXX	
5989999997 – Subtotals - Common Stocks - Part 3						1,567	XXX	
5989999999 – Subtotals - Common Stocks						1,567	XXX	
5999999999 – Subtotals - Preferred and Common Stocks						1,567	XXX	
6009999999 – Totals						617,747	XXX	1,636

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
912828-5K-2	UNITED STATES TREASURY		10/31/2023	Maturity @ 100.00	XXX	150,000	150,000	154,652	152,222		(2,222)		(2,222)		150,000				4,313	10/31/2023
912828-ZD-5	UNITED STATES TREASURY		03/15/2023	Maturity @ 100.00	XXX	150,000	150,000	149,531	149,531		469		469		150,000				375	03/15/2023
91282C-CK-5	UNITED STATES TREASURY		06/30/2023	Maturity @ 100.00	XXX	150,000	150,000	148,266	148,266		1,734		1,734		150,000				188	06/30/2023
0109999999 – Bonds: U.S. Governments						450,000	450,000	452,449	450,019		(19)		(19)		450,000				4,875	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
052398-GA-6	AUSTIN TEX ARPT SYS REV		11/15/2023	Maturity @ 100.00	XXX	60,000	60,000	63,996	61,964		(1,964)		(1,964)		60,000				3,000	11/15/2023
544445-DZ-9	LOS ANGELES CALIF DEPT ARPTS ARPT REV		05/15/2023	Maturity @ 100.00	XXX	50,000	50,000	52,585	50,755		(755)		(755)		50,000				1,250	05/15/2023
59259R-WP-5	METROPOLITAN TRANSN AUTH N Y REV		11/15/2023	Maturity @ 100.00	XXX	60,000	60,000	64,446	62,184		(2,184)		(2,184)		60,000				3,150	11/15/2023
641480-HK-7	NEVADA ST HWY IMPT REV		12/01/2023	Maturity @ 100.00	XXX	50,000	50,000	53,579	51,803		(1,803)		(1,803)		50,000				1,250	12/01/2023
67760A-DP-8	OHIO ST PARKS & REC CAP FACS		12/01/2023	Maturity @ 100.00	XXX	20,000	20,000	21,423	20,717		(717)		(717)		20,000				500	12/01/2023
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						240,000	240,000	256,029	247,423		(7,423)		(7,423)		240,000				9,150	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
14040H-BD-6	CAPITAL ONE FINANCIAL CORP		06/15/2023	Maturity @ 100.00	XXX	70,000	70,000	72,027	70,681		(681)		(681)		70,000				1,225	06/15/2023
17330P-J8-3	CITIGROUP GLOBAL MARKETS HOLDINGS INC		07/29/2023	Maturity @ 100.00	XXX	75,000	75,000	75,428	75,428		(428)		(428)		75,000				1,425	07/29/2023
37045V-AE-0	GENERAL MOTORS CO		03/01/2023	Call @ 100.00	XXX	60,000	60,000	63,176	61,447		(313)		(313)		61,134		(1,134)	(1,134)	1,211	10/02/2023
61747Y-DU-6	MORGAN STANLEY		05/22/2023	Maturity @ 100.00	XXX	70,000	70,000	72,472	70,749		(749)		(749)		70,000				1,435	05/22/2023
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						275,000	275,000	283,102	278,304		(2,170)		(2,170)		276,134		(1,134)	(1,134)	5,296	XXX
2509999997 – Subtotals - Bonds - Part 4						965,000	965,000	991,579	975,746		(9,612)		(9,612)		966,134		(1,134)	(1,134)	19,321	XXX
2509999999 – Subtotals - Bonds						965,000	965,000	991,579	975,746		(9,612)		(9,612)		966,134		(1,134)	(1,134)	19,321	XXX
6009999999 – Totals						965,000	XXX	991,579	975,746		(9,612)		(9,612)		966,134		(1,134)	(1,134)	19,321	XXX

(E-15) Schedule D - Part 5

NONE

(E-16) Schedule D - Part 6 - Section 1

NONE

(E-16) Schedule D - Part 6 - Section 2

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds: U.S. Governments, Issuer Obligations																			
UNITED STATES TREASURY			12/14/2023	Unkown	04/11/2024	73,943		227			75,000	73,716					N/A		
UNITED STATES TREASURY			06/01/2023	Unknown	04/18/2024	35,473		1,039			36,000	34,434				5.128	N/A		
UNITED STATES TREASURY			05/26/2023	Unknown	05/16/2024	98,135		3,018			100,000	95,117				5.212	N/A		
UNITED STATES TREASURY			09/07/2023	Unknown	01/18/2024	99,553		2,207			100,000	97,346				9.880	N/A		
UNITED STATES TREASURY			08/18/2023	Unknown	02/15/2024	155,972		3,108			157,000	152,864				5.472	N/A		
UNITED STATES TREASURY			09/21/2023	Unknown	03/07/2024	93,090		1,406			94,000	91,684				5.504	N/A		
UNITED STATES TREASURY			10/06/2023	Unknown	04/04/2024	246,529		3,213			250,000	243,316				5.555	N/A		
UNITED STATES TREASURY			11/03/2023	Unknown	02/27/2024	153,707		1,271			155,000	152,436				5.448	N/A		
UNITED STATES TREASURY			11/09/2023	Unknown	10/31/2024	101,480		773			106,000	100,706				5.335	N/A		
UNITED STATES TREASURY			11/28/2023	Unknown	05/23/2024	107,724		525			110,000	107,199				5.433	N/A		
0019999999 – Bonds: U.S. Governments, Issuer Obligations						1,165,605		16,787			1,183,000	1,148,818			XXX	XXX	XXX		
0109999999 – Bonds: Subtotals – U.S. Governments						1,165,605		16,787			1,183,000	1,148,818			XXX	XXX	XXX		
2419999999 – Total Bonds, Subtotals – Issuer Obligations						1,165,605		16,787			1,183,000	1,148,818			XXX	XXX	XXX		
2509999999 – Total Bonds, Subtotals – Bonds						1,165,605		16,787			1,183,000	1,148,818			XXX	XXX	XXX		
7709999999 – Total Short-Term Investments						1,165,605		16,787			XXX	1,148,818			XXX	XXX	XXX		

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
	1A	1A	\$1,165,605	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
	1B	2A	\$	2B	\$	2C	\$								
	1C	3A	\$	3B	\$	3C	\$								
	1D	4A	\$	4B	\$	4C	\$								
	1E	5A	\$	5B	\$	5C	\$								
	1F	6	\$												

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Republic Bank Checking Accounts – 601 W Market St, Louisville, KY 40202		4.070	8,679	–	105,945	XXX
Regions Bank – 250 Riverchase Parkway Birmingham, AL 35244		–	–	–	625	XXX
Huntington – 9155 Allen Rd. West Chester Township, OH 45069			300		200,300	XXX
Cross River Bank 09/27/2024 –		5.473		2,144	150,000	XXX
Republic Bank CD – 601 W Market St, Louisville, KY 40202		2.497	8,375	5,118	518,913	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			17,353	7,262	975,783	XXX
0399999 – Total Cash on Deposit			17,353	7,262	975,783	XXX
0599999 – Total Cash			17,353	7,262	975,783	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,498,947	4. April	901,718	7. July	898,355	10. October	1,107,094
2. February	1,540,513	5. May	924,121	8. August	951,504	11. November	1,156,921
3. March	1,044,748	6. June	975,928	9. September	1,043,686	12. December	975,783

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
922906-30-0	VANGUARD FED MM INV		11/30/2023	5.280	XXX	298,790		4,785
8309999999 – All Other Money Market Mutual Funds						298,790		4,785
8609999999 – Total Cash Equivalents						298,790		4,785

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA					
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN	B Property & Casualty	86,688	81,719		
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY					
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	US Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX				
59.	Totals	XXX	XXX	86,688	81,719		
Details of Write-Ins							
5801.						
5802.						
5803.						
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						